

# FIRST STATE GLOBAL UMBRELLA FUND PLC

an umbrella fund with segregated liability between sub-funds

70 Sir John Rogerson's Quay, Dublin 2, Ireland

This document is important and requires your immediate attention. You are not required to take any action, but if you are in any doubt you should seek professional advice.

If you have sold or transferred all of your Shares in a sub-fund (a "Fund") of First State Global Umbrella Fund plc (the "Company") please pass this letter to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this letter, capitalised terms shall bear the same meaning as those used in the Company's prospectus (the "Prospectus") dated 14 December 2017 and any local country supplements (the "Prospectus"). The use of "we" in this letter, refers to the Company.

Dated: 5 June 2018

Dear Shareholder,

## CHANGE OF ONE OF THE SUB-INVESTMENT MANAGERS OF THE COMPANY

We are writing to inform you of the following change to the Company.

First State Investments (Hong Kong) Limited (the "**Investment Manager**") of the Company and all the Funds has adopted a "pooled investment delegate arrangement" under which the discretionary investment management of the Funds may be delegated to one or more Sub-Investment Managers, namely First State Investments (Singapore), First State Investment Management (UK) Limited, Colonial First State Investments Limited ("**CFSIL**") and Colonial First State Asset Management (Australia) Limited ("**CFSAMA**") from time to time<sup>1</sup>.

Due to internal restructuring of the investment management business of the First State group, CFSIL being one of the Sub-Investment Managers of the Company will be replaced by Colonial First State Managed Infrastructure Limited with effect from 5 July 2018.

Shareholders please note that in respect of the above change:

- There will be no change in the fee level or costs in managing the Company and the Funds.
- There will be (i) no impact on the features and risk profile of the Funds, (ii) no material impact on the operation and/or the manner in which the Company and the Funds are managed and (iii) no impact which may materially prejudice the rights or interests of existing investors in the Funds.

The costs and expenses in relation to the above change will be borne by the Investment Manager or one of its related parties.

## Documents available

The Company's Prospectus and any locally required offering documents will be updated in due course to reflect such change. Once updated, such documents will be available upon issuance on request free of charge and also on First State's website <http://www.firststateinvestments.com/>. This website has not been reviewed or authorised by the Securities and Futures Commission of Hong Kong.

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<sup>1</sup> The Investment Manager shall not be permitted to appoint CFSAMA to manage the assets of any of the Funds which are registered with the Hong Kong Securities and Futures Commission.

If you have any questions in relation to the contents of this letter please contact your investment advisor/consultant or your relationship manager at First State Investments (Hong Kong) Limited. The Investment Manager accepts full responsibility for the accuracy of information contained in this letter.

Additionally, you can contact our Client Services Team:

- by telephone: from the UK (0800 587 4141) and from abroad (+44 131 525 8870), telephone calls may be recorded for your security;
- by email: [enquiries@firststate.co.uk](mailto:enquiries@firststate.co.uk)
- or in writing: Client Services, First State Investments (UK) Ltd, 23 St Andrew Square, Edinburgh EH2 1BB, United Kingdom.

Hong Kong Shareholders may also contact:

- by telephone: the Investment Manager's Investor Services Hotline on +852 2846 7566, fax +852 2868 4742, (please note that telephone calls may be recorded for your security);
- by email: [info@firststate.com.hk](mailto:info@firststate.com.hk)
- or in writing: First State Investments (Hong Kong) Limited, at 25th Floor, One Exchange Square, 8 Connaught Place, Central, Hong Kong.

Yours sincerely,

A handwritten signature in blue ink, consisting of a stylized 'F' followed by a horizontal line and a loop.

Director  
for and on behalf of  
First State Global Umbrella Fund plc