

19 February 2025

IMPORTANT NOTE:

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this Notice, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser. Capital International Management Company Sàrl ("**Management Company**") accepts responsibility for the information contained in this Notice as being accurate at the date hereof.

Capitalised terms used herein not otherwise defined have the meaning ascribed to those terms in Capital International Fund's ("**Company**") Hong Kong offering documents of the Company (comprising the Luxembourg Prospectus, the Hong Kong Covering Document and Product Key Facts Statement of each Fund) ("**Hong Kong Offering Documents**").

News about your investment

Dear Hong Kong Shareholders,

We are writing to inform you of some changes to your investment in Capital International Fund. **No action is required, although you may wish to redeem and/or switch your shares as described below.** The changes are described in Schedule A to this letter. We believe that these changes align with Capital Group's long-term investment philosophy and mission of improving people's lives through successful investing. Unless otherwise stated, the changes will take effect on **21 March 2025** (the "**Effective Date**").

You may redeem your shares in the Company and/or switch your shares to another SFC authorised sub-fund of the Company¹ as usual before the effective date of the changes as per the provisions of the Hong Kong Offering Documents, without redemption charges and switching fee (as the case may be). Please note that while we will not impose any switching fees on a switching instruction, your bank or financial adviser or the intermediary through which you subscribe into the Funds may charge a fee of up to 5.25% of the amount to be invested in the new shares (as stated in the Hong Kong Offering Documents) at their discretion. You may want to review these changes with your tax adviser and your financial adviser or local representative. Note that redeeming or switching shares could have tax consequences.

No action is required on your part if you agree with these changes.

The Hong Kong Offering Documents will be updated to reflect the changes and will be available, free of charge, on the Company's Hong Kong website <https://www.capitalgroup.com/hk/en>² on or around the Effective Date. Hard copies will also be available upon request from Capital International, Inc. (the "**Hong Kong Representative**") at 2601, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong.

If you have questions after reading this notice, feel free to contact your financial adviser or the Hong Kong Representative (by telephone at (852) 2842 1029).

Sincere best wishes,

The Board of Directors

¹ SFC authorisation is not a recommendation or endorsement of the Company or the sub-funds nor does it guarantee the commercial merits of a sub-fund or its performance. It does not mean a sub-fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² This website has not been reviewed by the Hong Kong Securities and Futures Commission.

Schedule A

I. Changes to the ESG features of some Funds

Save as otherwise described below, there are no change to the following Funds' investment objective, investment strategy and risk profile. The proposed changes also do not have a material adverse impact on investors' rights or interests (including changes that may limit investors' ability in exercising their rights).

A. Addition of binding environmental and/or social criteria to the management process resulting in a modification of classification under the Sustainable Financial Disclosure Regulation (SFDR) from Article 6 to Article 8:

- Capital Group Global Allocation Fund (LUX) will:
 - apply a carbon intensity target (expressed in tons of carbon dioxide emissions per US dollar million revenue) on the equity portion of the portfolio that is lower than that of its index
 - include ESG and norms-based screening to implement exclusions at the time of purchase and follow the Negative Screening Policy³ relating to the Fund's investments in corporate and government issuers
 - commit to invest at least 10% in sustainable investments (as defined under SFDR)
 - invest in companies with good governance practices
- Capital Group US High Yield Fund (LUX) will:
 - apply a carbon intensity target (expressed in tons of carbon dioxide emissions per US dollar million revenue) on corporate issuers that is lower than that of its index
 - include ESG and norms-based screening to implement exclusions at the time of purchase and follow the Negative Screening Policy³ relating to the Fund's investments in corporate issuers
 - invest in companies with good governance practices

These changes will result in limited portfolio changes, the cost of which will be borne by the Funds.

Pre-contractual disclosures related to Capital Group Global Allocation Fund (LUX) and Capital Group US High Yield Fund (LUX) will be included at the end of the Fund Information Sheets (Annex 2 of the Luxembourg Prospectus) of the relevant Fund.

The Funds will continue to be managed by their respective investment teams. This change does not amount to material changes to the Capital Group Global Allocation Fund (LUX) and Capital Group US High Yield Fund (LUX) and there will be no material change or increase in the overall risk profile of the Funds after the change.

B. Decrease in the minimum percentage of investments that are aligned with environmental and/or social characteristics following a regulatory clarification on the treatment of cash and cash equivalents, which are now included in the asset allocation of the following Funds. Note that this change will not affect the Funds' portfolios.

As provided in the relevant pre-contractual disclosures, currently, the calculation of the minimum percentage of the investments of a Fund that is allocated to investments that are "aligned with environmental and/or social characteristics" and the maximum percentage of investments that is allocated to "Others" excludes cash and cash equivalents. In line with European regulatory clarification on the treatment of cash and cash equivalents in calculating and presenting the percentage of investments that are aligned with environmental and/or social characteristics, with effect from **1 April 2025**, when calculating such percentage allocation, cash and cash equivalents will no longer be excluded. Consequently, the minimum percentage allocation to investments that are aligned with environment and/or social characteristics will be reduced, as follows:

Funds	
EQUITY FUNDS	
Capital Group New Economy Fund (LUX)	From 90% to 70%
Capital Group New Perspective Fund (LUX)	From 90% to 70%
Capital Group Future Generations Global Opportunities Fund (LUX)	From 90% to 70%
MULTI-ASSET FUNDS	
Capital Group Future Generations Global Balanced Fund (LUX)	From 90% to 70%

³ For more information on the Negative Screening Policy, go to <https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy.pdf>. The Negative Screening Policy may be updated from time to time without advance notice. This website has not been reviewed by the Hong Kong Securities and Futures Commission.

BOND FUNDS

Capital Group Emerging Markets Debt Fund (LUX)	From 90% to 70%
Capital Group Emerging Markets Local Currency Debt Fund (LUX)	From 90% to 70%
Capital Group Euro Bond Fund (LUX)	From 90% to 70%
Capital Group Global Corporate Bond Fund (LUX)	From 90% to 70%
Capital Group Global High Income Opportunities (LUX)	From 80% to 60%
Capital Group Future Generations Global Corporate Bond Fund (LUX)	From 90% to 70%
Capital Group US Corporate Bond Fund (LUX)	From 90% to 70%

Correspondingly, investments in category “#2 Other”, which will include investments non-aligned with the environmental or social characteristics promoted, securitised debt (where applicable), derivatives and/or cash and cash equivalents, will be increased, such that the minimum percentage allocated in the category “#1 aligned with environmental and/or social characteristics” and category “#2 Others” will be 100%.

In addition, with effect from **1 April 2025**, the investment policy of Capital Group Future Generations Global Opportunities Fund (LUX), Capital Group Future Generations Global Balanced Fund (LUX) and Capital Group Future Generations Global Corporate Bond Fund (LUX) in the Hong Kong Covering Document and Product Key Facts Statement of the aforementioned Funds will also be revised to specify that in seeking to achieve each Fund’s investment objective, at least 70% of the relevant Fund’s investments align with environmental and/or social characteristics.

C. Clarification of investment in companies

The specific investment guidelines and restrictions for Capital Group Global High Income Opportunities (LUX) and Capital Group Emerging Markets Local Currency Debt (LUX) will be amended to clarify its investment in companies must be those with good governance practices.

II. Other miscellaneous updates and amendments

The following updates and/or amendments will also be made to the Hong Kong Offering Documents upon issuance on or around the Effective Date:

- (a) enhancements of disclosure to the section headed “Administrative Manager and Paying Agent of the Company” to include additional details on the responsibility of JP Morgan S.E. as the Administrative Manager and Paying Agent;
- (b) general updates and enhancements to Annex 2 (Fund Information Sheets) in the Luxembourg Prospectus; and
- (c) other amendments and miscellaneous updates.

2025年2月19日

重要通知：

此乃重要通知，敬希即時垂注。如對本通知的內容有任何疑問，應諮詢閣下的股票經紀、銀行經理、律師、會計師或其他財務顧問。Capital International Management Company Sàrl（「管理公司」）對本通知所載資料於本通知日期屬準確承擔責任。

本通知所用而無另行界定的詞彙具有該等詞彙在Capital International基金（「本公司」）的本公司香港發售文件（包括盧森堡發行章程、香港說明文件及各基金的產品資料概要）（「香港發售文件」）中獲賦予的涵義。

有關閣下的投資的最新資訊

親愛的香港股東：

我們現致函通知閣下某些對閣下在Capital International基金的投資作出的更改。**閣下無須採取任何行動，儘管閣下可能有意如下文所載贖回及／或轉換閣下的股份。**有關更改載於本函件附表A。我們相信，此等更改符合資本集團的長期投資理念及透過成功投資改善人們生活的使命。除非另有說明，否則有關更改將於**2025年3月21日**（「生效日期」）生效。

閣下可於更改的生效日期前按照香港發售文件的規定如常贖回閣下在本公司的股份及／或將閣下的股份轉換至本公司另一個證監會認可的子基金¹，而無須支付贖回費及轉換費（視情況而定）。請注意，儘管我們不會對轉換指示徵收任何轉換費，惟閣下的銀行或財務顧問或經手閣下認購基金的中介機構可能會按彼等的酌情權收取最高達投資於新股份的金額之**5.25%**的費用（如香港發售文件所訂明）。閣下可能有意與閣下的稅務顧問及財務顧問或當地代表檢閱此等更改。請注意，贖回或轉換股份可能會產生稅務後果。

如閣下同意此等更改，則無須採取任何行動。

香港發售文件將予更新以反映有關更改，並將可於生效日期或前後在本公司的香港網址<https://www.capitalgroup.com/hk/zh>²免費閱覽。印刷本亦可於香港中環港景街1號國際金融中心一期2601室向Capital International, Inc.（「香港代表」）索取。

閣下如在閱覽本通知後有任何疑問，請與閣下的財務顧問或香港代表聯絡（電話：(852) 2842 1029）。

董事會

謹啟

¹ 證監會認可不等如對本公司或子基金作出推介或認許，亦不是對子基金的商業利弊或其表現作出保證，更不代表子基金適合所有投資者，或認許子基金適合任何個別投資者或任何類別的投資者。

² 此網址並未經香港證券及期貨事務監察委員會審核。

附表A

I. 某些基金的ESG特點的更改

除下文另有說明外，以下基金的投資目標、投資策略及風險狀況並無變更。建議的更改亦不會對投資者的權利或權益產生重大不利影響（包括可能限制投資者行使其權利的能力的變更）。

A. 新增具約束性的環境及／或社會準則至管理過程所致的對可持續金融披露規例（SFDR）下的分類由第6條修改為第8條：

- 資本集團全球資產配置基金（盧森堡）將：
 - 對投資組合的股票部分應用碳密度目標（以每百萬美元收益的二氧化碳排放噸數表示）低於其指數的碳密度目標
 - 包含ESG和規範為本篩選，以在購買時落實排除及遵循與基金對企業及政府發行人的投資相關的負面篩選政策³
 - 承諾投資至少10%於可持續投資（按SFDR所定義）
 - 投資於具備良好的管治常規的公司
- 資本集團美國高收益基金（盧森堡）將：
 - 對企業發行人應用碳密度目標（以每百萬美元收益的二氧化碳排放噸數表示）低於其指數的碳密度目標
 - 包含ESG和規範為本篩選，以在購買時落實排除及遵循與基金對企業發行人的投資相關的負面篩選政策³
 - 投資於具備良好的管治常規的公司

此等更改將導致有限投資組合更改，其成本將由各基金承擔。

與資本集團全球資產配置基金（盧森堡）及資本集團美國高收益基金（盧森堡）相關的訂約前披露將載於有關基金的基金資料摘要（盧森堡發行章程附件二）的結尾。

各基金將繼續由其各自的投資團隊管理。此更改並不對資本集團全球資產配置基金（盧森堡）及資本集團美國高收益基金（盧森堡）產生重大變更，而各基金的整體風險狀況在更改後將無重大變更或增加。

B. 在監管機構對處理現金及現金等價物作出澄清後，降低符合環境及／或社會特徵的最低投資百分比，而現金及現金等價物目前包括在以下基金的資產配置內。請注意，此變更不會影響基金的投資組合。

如相關訂約前披露所訂明，目前，在計算基金分配至「符合環境及／或社會特徵」的投資的最低投資百分比，以及分配至「其他」的投資的最高投資百分比時，並不包括現金及現金等價物。為符合歐洲監管機構作出有關在計算及呈列符合環境及／或社會特徵的投資百分比時處理現金及現金等價物的澄清，由**2025年4月1日**起，在計算該百分比配置時，將不再不包括現金及現金等價物。因此，分配至符合環境及／或社會特徵的投資的最低百分比將予減少如下：

基金	
股票基金	
資本集團新經濟基金（盧森堡）	由90%降至70%
資本集團新視野基金（盧森堡）	由90%降至70%
資本集團新世代全球機會基金（盧森堡）	由90%降至70%
多元資產基金	
資本集團新世代全球均衡基金（盧森堡）	由90%降至70%
債券基金	
資本集團新興市場債券基金（盧森堡）	由90%降至70%
資本集團新興市場當地貨幣債券基金（盧森堡）	由90%降至70%
資本集團歐元債券基金（盧森堡）	由90%降至70%
資本集團全球公司債券基金（盧森堡）	由90%降至70%
資本集團全球高收益機會基金（盧森堡）	由80%降至60%
資本集團新世代全球公司債券基金（盧森堡）	由90%降至70%
資本集團美國公司債券基金（盧森堡）	由90%降至70%

因此，於類別「#2 其他」的投資將會增加，當中將包括不符合所推動的環境或社會特徵的投資、證券化債務

³ 有關負面篩選政策的更多資料，請瀏覽：[https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy\(zh\).pdf](https://www.capitalgroup.com/content/dam/cgc/tenants/eacg/negative-screening-policy(zh).pdf)。負面篩選政策可能在沒有預先通知的情況下不時予以更新。此網站並未經香港證券及期貨事務監察委員會審核。

(如適用)、衍生工具及／或現金及現金等價物，故此分配於類別「#1 符合環境及／或社會特徵」及類別「#2 其他」的最低百分比將為100%。

此外，由2025年4月1日起，香港說明文件內資本集團新世代全球機會基金（盧森堡）、資本集團新世代全球均衡基金（盧森堡）及資本集團新世代全球公司債券基金（盧森堡）的投資政策及上述基金的產品資料概要亦將作出修改，以具體說明為了實現各基金的投資目標，相關基金至少70%的投資符合環境及／或社會特徵。

c. 澄清在公司的投資

資本集團全球高收益機會基金（盧森堡）及資本集團新興市場當地貨幣債券基金（盧森堡）的特定投資指引及限制將予修訂，以澄清其在公司的投資必須具備良好管治常規。

II. 其他雜項更新及修訂

以下更新及／或修訂亦將於生效日期或前後發佈香港發售文件時作出：

- (a) 加強標題「本公司的行政經理及付款代理人」章節的披露，以包括有關JP Morgan S.E.作為行政經理及付款代理人的責任的更多詳情；
- (b) 盧森堡發行章程中的一般更新及對附件二（基金資料摘要）的加強；及
- (c) 其他修訂及雜項更新。