



**UBS Fund Management (Luxembourg) S.A.**  
*Société anonyme (public limited company)*  
33 A, avenue J.F. Kennedy  
L-1855 Luxembourg  
RCS Luxembourg B 154210  
(the "Management Company")

[www.ubs.com](http://www.ubs.com)

---

**Notice to unitholders of UBS (Lux) Bond Fund (the "Fund")**  
**UBS (Lux) Bond Fund – Euro High Yield (EUR)**  
**UBS (Lux) Bond Fund – Asia Flexible (USD)**  
**(the "Sub-Funds", each a "Sub-Fund")**

---

**IMPORTANT:** This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice. The information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice to the best of the knowledge and belief of UBS Fund Management (Luxembourg) S.A. (the "Management Company") who has taken all reasonable care to ensure that such is the case. The Management Company accepts responsibility for the accuracy of the contents of this notice accordingly.

Unless otherwise defined in this notice, capitalised terms used in this notice shall have the same meaning as those used in the Hong Kong Covering Document of the Fund dated February 2023 (the "HKCD") and prospectus dated January 2023 (the "Prospectus") (together, the "Hong Kong Offering Documents").

To Hong Kong resident unitholders,

The Board of Directors of the Management Company wishes to inform you of the following updates and administrative changes that have been reflected in the Hong Kong Offering Documents:

- the structure of the Information for Hong Kong Investors of the Fund has been re-organised, and the document has been renamed as the Hong Kong Covering Document to align with the Hong Kong offering documents of other UBS funds and for better readability for Hong Kong investors;
- changes to the Board of Directors of the Management Company;
- elaboration of pre-contractual disclosures in the form of Annexes to the Prospectus to comply with Regulation (EU) of 2022/1288 which supplements Regulation (EU) 2019/2088 on Sustainability Related Disclosures in the Financial Services Sector ("SFDR");
- categorization of UBS (Lux) Bond Fund – Euro High Yield (EUR) as a Sub-Fund that complies with Article 6 of the SFDR;
- clarification the maximum threshold of 25% of a Sub-Fund's net assets that the Management Company may invest in securities or money market instruments from a single institution applies to bonds which fall under the definition of covered bonds in point (1) of Article 3 of Directive (EU) 2019/2162 of the European Parliament and of the Council and for bonds that were issued before 8 July 2022 by credit institutions domiciled in an EU Member State; and
- other editorial updates and clarificatory changes.

\*\*\*

For the avoidance of doubt, the changes set out in this notice do not amount to material changes to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund following the changes. The changes do not have a material adverse impact on shareholders' rights or interests.

The revised Hong Kong Offering Documents and product key fact statement of the Sub-Funds are available from the Hong Kong Representative for inspection for a reasonable charge and on the website (<https://www.ubs.com/hk/en/assetmanagement.html>). Note that the website has not been reviewed by the SFC.

If you have any questions or concerns about the foregoing, you may contact the Management Company at its registered office in Luxembourg or the Hong Kong Representative at 45/F & 47/F-52/F Two International

Finance Centre, 8 Finance Street, Central, Hong Kong (Mailing Address: GPO Box 506 Hong Kong or by telephone at telephone (852) 2971 6188).

**UBS Asset Management (Hong Kong) Limited**  
**For and on behalf of UBS Fund Management (Luxembourg) S.A.**

6 February 2023