

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.**

**20 December 2022**

Dear Shareholder,

**Schroder International Selection Fund (the "Company") - changes to the distribution policy of certain share classes (the "Share Classes") of Sustainable Multi-Asset Income and Global Multi-Asset Income**

We are writing to inform you that following a recent review, we have decided to change the distribution policy for the Share Classes of the following sub-funds: Sustainable Multi-Asset Income and Global Multi-Asset Income (each a "**Fund**", together, the "**Funds**"). The changes to the distribution policy for each of the affected Share Classes are listed in the appendix of this letter. The distribution frequency of the Share Classes will not change.

These changes will come into effect for the monthly distributions due to be paid on **6 February 2023** in accordance with the number of shares held by the shareholders in the relevant Share Classes on the record date **25 January 2023** and will apply to all distributions going forward.

**Background and rationale**

We periodically review the distribution Share Classes and reserve the right to make changes. For example if the investment income after expenses is higher than the target distribution, we may declare a higher amount to be distributed. Equally, we may deem it is appropriate to declare a dividend lower than the target distribution.

The Share Classes fees will remain unchanged and the costs of making these changes including regulatory and shareholder communication costs will be borne by Schroder Investment Management (Europe) S.A. which is the Company's management company.

The information on the dividend compositions of the Share Classes will continue to be available from Schroder Investment Management (Hong Kong) Limited, i.e. the Hong Kong Representative of the Company, on request and on the Schroders' Internet site ([www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup>).

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<sup>1</sup> This website has not been reviewed by the SFC.

The Hong Kong offering documents of the Company will be revised to reflect the relevant changes and will be available free of charge at [www.schroders.com.hk](http://www.schroders.com.hk)<sup>2</sup> or upon request from the Hong Kong Representative.

### **Redeeming or switching your shares to another Schroders fund or share classes of the Funds**

We hope that you will choose to remain invested in the Funds following these changes, but if you do wish to redeem your holding in the Funds or to switch into another of the Company's sub-funds authorized by the Securities and Futures Commission ("SFC")<sup>3</sup> or other share classes of the Funds before the changes become effective, you may do so at any time up to and including the dealing cut-off at 5:00 p.m. Hong Kong time on **20 January 2023**. Please ensure that your redemption or switch instruction reaches the Hong Kong Representative before this deadline. We will execute your redemption or switch instructions in accordance with the provisions of the Company's Hong Kong offering documents, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local intermediaries might also have a local dealing cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach the Hong Kong Representative before the dealing cut-off at 5:00 p.m. Hong Kong time on **20 January 2023**.

We recommend that shareholders read the Funds' latest product key facts statements for the relevant Share Classes and the Company's offering documents, which are available at [www.schroders.com.hk](http://www.schroders.com.hk)<sup>4</sup>.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

Yours faithfully,

**The Board of Directors**

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<sup>2</sup> This website has not been reviewed by the SFC.

<sup>3</sup> SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>4</sup> This website has not been reviewed by the SFC.

**Appendix**

List of Share Classes with changing distribution policies in the Funds

**Sustainable Multi-Asset Income**

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A EUR Dis MF	EUR	3.50% paid monthly	4.00% paid monthly
A AUD Hedged Dis MF	AUD Hedged	4.00% paid monthly	6.00% paid monthly
A GBP Hedged Dis MF	GBP Hedged	3.50% paid monthly	4.50% paid monthly
A HKD Hedged Dis MF	HKD Hedged	4.00% paid monthly	6.00% paid monthly
A USD Hedged Dis MF	USD Hedged	4.00% paid monthly	6.00% paid monthly

**Global Multi-Asset Income**

Share class	Share class currency	Current distribution rate per annum	Future distribution rate per annum
A USD Dis MF	USD	4.50% paid monthly	5.00% paid monthly
A1 USD Dis MF	USD	4.50% paid monthly	5.00% paid monthly
A AUD Hedged Dis MFC	AUD Hedged	4.50% paid monthly with currency carry*	5.00% paid monthly with currency carry*
A GBP Hedged Dis MF	GBP Hedged	4.00% paid monthly	4.50% paid monthly
A HKD Dis MF	HKD	4.50% paid monthly	5.00% paid monthly
A RMB Hedged Dis MF	RMB Hedged	4.50% paid monthly	5.00% paid monthly

\* This refers to the premium or discount that may apply to the distribution. Distributions may include a premium when the interest rate of a currency hedged share class is higher than the Fund's base currency interest rate. Consequently when the interest rate of a currency hedged share class is lower than the Fund's base currency interest rate, the dividend may be discounted. The level of premium or discount is determined by differences in interest rates and is not part of the Fund's investment objective or investment policy.

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業的意見。施羅德環球基金系列的管理公司Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

## 施羅德環球基金系列（「本公司」） - 更改可持續發展股債收息及環球股債收息的若干股份類別（「股份類別」）的派息政策

我們茲致函通知閣下，我們最近進行檢討後決定更改以下子基金的股份類別的派息政策：可持續發展股債收息及環球股債收息（各自稱為「基金」及統稱為「各基金」）。各受影響的股份類別的派息政策的更改列於本函件的附錄。股份類別的派息次數將不會變更。

此等更改將根據相關股份類別股東於記錄日（即 2023 年 1 月 25 日）持有的股份數目，就於 2023 年 2 月 6 日到期支付的每月派息而生效，並將適用於往後所有派息。

### 背景資料和原因

我們定期檢討收息股份類別，並保留權利作出更改。例如，當扣除支出後的投資收入較目標派息為高，我們可宣佈派發較高的金額。同樣地，我們如認為合適，可宣佈派發較目標派息為低的股息。

股份類別的費用將維持不變，而作出此等更改的費用（包括監管及股東通訊的費用）將由本公司的管理公司Schroder Investment Management (Europe) S.A.承擔。

股份類別的股息成分的資料將繼續可向施羅德投資管理（香港）有限公司，即本公司香港代表人，索取及瀏覽施羅德網站([www.schroders.com.hk](http://www.schroders.com.hk)<sup>1</sup>)。

本公司的香港發售文件將作出修訂，以反映相關更改，並將可於[www.schroders.com.hk](http://www.schroders.com.hk)<sup>2</sup>免費查閱或向香港代表人索取。

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<sup>1</sup>此網站未經證監會審閱。

<sup>2</sup>此網站未經證監會審閱。

## 將閣下的股份贖回或轉換至其他施羅德基金或各基金的股份類別

我們希望在此等更改後，閣下仍將選擇投資於各基金，但如閣下有意在更改生效前將閣下在各基金的持股贖回或轉換至本公司其他獲證券及期貨事務監察委員會（「證監會」）<sup>3</sup>認可的子基金或各基金的其他股份類別，則閣下可於 2023 年 1 月 20 日（包括該日在內）下午 5 時正（香港時間）交易截止時間前任何時間進行有關贖回或轉換。請確保閣下的贖回或轉換指示於此截止時間前送抵香港代表人。我們將根據本公司的香港發售文件的條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地中介人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等中介人確定，以確保閣下的指示可於 2023 年 1 月 20 日下午 5 時正（香港時間）交易截止時間前送抵香港代表人。

我們建議股東閱讀各基金相關股份類別的最新產品資料概要及本公司的發售文件，有關文件將可於 [www.schroders.com.hk](http://www.schroders.com.hk)<sup>4</sup>查閱。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。

董事會

謹啟

2022 年 12 月 20 日

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<sup>3</sup>證監會的認可並非對計劃作出推薦或認許，亦非對計劃的商業利弊或其業績表現的保證。證監會的認可不表示計劃適合所有投資者，或認許計劃適合任何特定投資者或某類別投資者。

<sup>4</sup>此網站未經證監會審閱。

附錄

各基金派息政策有變更的股份類別列表

可持續發展股債收息

股份類別	股份類別貨幣	現時每年派息率	日後每年派息率
A 類別（歐元收息）MF	歐元	每月支付 3.50%	每月支付 4.00%
A 類別（澳元對沖收息）MF	澳元對沖	每月支付 4.00%	每月支付 6.00%
A 類別（英鎊對沖收息）MF	英鎊對沖	每月支付 3.50%	每月支付 4.50%
A 類別（港元對沖收息）MF	港元對沖	每月支付 4.00%	每月支付 6.00%
A 類別（美元對沖收息）MF	美元對沖	每月支付 4.00%	每月支付 6.00%

環球股債收息

股份類別	股份類別貨幣	現時每年派息率	日後每年派息率
A 類別（美元收息）MF	美元	每月支付 4.50%	每月支付 5.00%
A1 類別（美元收息）MF	美元	每月支付 4.50%	每月支付 5.00%
A 類別（澳元對沖收息）MFC	澳元對沖	每月支付 4.50%，包括貨幣利差*	每月支付 5.00%，包括貨幣利差*
A 類別（英鎊對沖收息）MF	英鎊對沖	每月支付 4.00%	每月支付 4.50%

A 類別（港元收息）MF	港元	每月支付 4.50%	每月支付 5.00%
A 類別（人民幣對沖收息）MF	人民幣對沖	每月支付 4.50%	每月支付 5.00%

\* 這是指可能適用於派息的溢價或扣減。當貨幣對沖股份類別的利率較本基金基本貨幣的利率為高，派息可能包括溢價。因此，當貨幣對沖股份類別的利率較本基金基本貨幣的利率為低，派息可能會被扣減。溢價或扣減的金額將基於利率之差別而定，並非本基金的投資目標或投資政策的一部份。