Amundi
Investment Solutions

ANNUAL REPORT

30/06/24

AMUNDI FUNDS

SICAV with Sub-Funds under Luxembourg law

Management Company
Amundi Luxembourg S.A.

Administrative Agent
Société Générale Luxembourg

Depositary
CACEIS Bank, Luxembourg Branch

Auditor
PricewaterhouseCoopers, Société coopérative

AMUNDI FUNDS

Audited annual report

R.C.S. Luxembourg B 68.806

For the year ended as at 30/06/24

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Additional information concerning the representation and distribution of the Fund in Hong Kong as at 30 June 2024:

Residents in Hong Kong please note that the following Sub-Funds are not currently authorised in Hong Kong and accordingly not available to the Hong Kong Residents:

Equity Sub-Funds:
Climate Transition Global Equity / Euroland Equity / European Equity ESG Improvers / Euroland Equity Small Cap / European Equity / Europe ex UK Equity / European Equity Green Technology / European Equity Value / European Equity Income ESG / European Equity Small Cap / Equity Japan Target / Global Ecology ESG / Global Equity ESG Improvers / Net Zero Ambition Global Equity / Global Equity Income ESG / Japan Equity Engagement / Japan Equity Value / Montpensier Great European Models SRI / Montpensier M Climate Solutions / US Equity Dividend Growth / US Equity ESG Improvers / US Equity Fundamental Growth / US Equity Research / Polen Capital Global Growth / US Pioneer Fund / China A Shares / Emerging Europe Middle East and Africa / Emerging Markets Equity Focus ex China / Emerging Markets Equity ESG Improvers / Net Zero Ambition Emerging Markets Equity / New Silk Road / Russian Equity / Euroland Equity Dynamic Multi Factors / Euroland Equity Risk Parity / European Equity Conservative / European Equity Dynamic Multi Factors / Global Equity Conservative / Global Equity Dynamic Multi Factors.

Bond Sub-Funds:
European Convertible Bond / Montpensier Global Convertible Bond / Euro Aggregate Bond / Euro Corporate ESG Bond / Euro Corporate Short Term Impact Green Bond / Euro Government Bond / Euro Inflation Bond / Strategic Bond / Euro High Yield Short Term Bond / Global Subordinated Bond / Pioneer Global High Yield Bond / Global High Yield ESG Improvers Bond / US High Yield Bond / European Subordinated Bond ESG / Global Aggregate Bond / Global Corporate Bond / Global Corporate ESG Improvers Bond / Net Zero Ambition Global Corporate Bond / Global Inflation Short Duration Bond / Global Short Term Bond / Global Total Return Bond / Impact Green Bonds / Optimal Yield / Optimal Yield Short Term / Strategic Income / Net Zero Ambition US Corporate Bond / US Corporate Bond / China RMB Aggregate Bond / Emerging Markets Blended Bond / Emerging Markets Corporate Bond / Emerging Markets Corporate High Yield Bond / Emerging Markets Hard Currency Bond / Emerging Markets Local Currency Bond / Emerging Markets Short Term Bond.

Multi Asset Sub-Funds:
Euro Multi-Asset Target Income / Global Multi-Asset / Global Multi-Asset Conservative / Global Multi-Asset Target Income / Net Zero Ambition Multi-Asset / Multi-Asset Real Return / Multi-Asset Sustainable Future / Pioneer Flexible Opportunities / Target Coupon.

Absolute Return Sub-Funds:
Absolute Return Credit / Absolute Return Multi-Strategy / Absolute Return Global Opportunities Bond / Quantitative Global Absolute Return Bond / Global Macro Bonds & Currencies Low Vol / Absolute Return Forex / Multi-Strategy Growth / Volatility Euro / Volatility World.

Protected Sub-Funds:
Protect 90.

Cash Sub-Funds:
Cash EUR.

For all Sub-Funds authorized in Hong Kong, please note that the shares

A AUD MTD3 (D), A CHF HGD (C), A CZK (C), A CZK HGD (C), A EUR (C), A EUR AD (D), A EUR HGD AD (D), A EUR HGD (C), A EUR MTD (D), A USD (C), A USD AD (D), A USD HGD (C), A USD MGI (D), A USD MTD (D), A USD MTD3 (D), A ZAR MTD3 (D), A11 USD (C), A2 AUD HGD MTD3 (D), A2 CHF HGD (C), A2 EUR (C), A2 EUR AD (D), A2 EUR HGD (C), A2 EUR HGD MTI (D), A2 EUR HGD QTI (D), A2 EUR MTD (D), A2 EUR MTD3 (D), A2 EUR QD (D), A2 EUR QTD (D), A2 EUR QTI (D), A2 GBP HGD QD (D), A2 SGD HGD (C), A2 SGD HGD MGI (D), A2 SGD HGD MTI (D), A2 USD (C), A2 USD AD (D), A2 USD HGD MTD3 (D), A2 USD MD (D), A2 USD MGI (D), A2 USD MTD (D), A2 USD QTD (D), A2 USD QTI (D), A2 ZAR HGD MTD3 (D), A2 ZAR MTD3 (D), A2-7 USD (C), A5 EUR (C), A6 EUR (C), B AUD HGD MTD3 (D), B AUD MTD3 (D), B EUR (C), B USD (C), B USD MGI (D), B USD MTD3 (D), B ZAR HGD MTD3 (D), B ZAR MTD3 (D), C EUR (C), C EUR MTD (D), C USD (C), C USD HGD (C), C USD MTD (D), E2 CHF HGD (C), E2 EUR (C), E2 EUR ATI (D), E2 EUR HGD (C), E2 EUR HGD QTI (D), E2 EUR QTD (D), E2 EUR QTI (D), E2 EUR HGD SATI (D), E2 EUR PHGD QTI (D), E2 USD (C), E2 USD AD (D), F EUR (C), F EUR HGD MTD (D), F EUR HGD QTD (D), F EUR MTD (D), F EUR QTD (D), F USD (C), F2 EUR (C), F2 EUR ATI (D), F2 EUR HGD (C), F2 EUR HGD MTD (D), F2 EUR HGD QTD (D), F2 EUR MTD (D), F2 USD (C), G AUD HGD MTD (D), G EUR (C), G EUR HGD AD (D), G EUR HGD MTD (D), G EUR HGD (C), G EUR HGD MTD (D), G EUR HGD QTD (D), G EUR HGD QTI (D), G EUR MTD (D), G EUR PHGD QTI (D), G EUR QTD (D), G EUR QTI (D), G USD (C), G USD HGD MTD (D), G2 EUR HGD QTI (D), G2 EUR HGD (C), G2 USD (C), H EUR (C), H USD (C), I EUR (C), I EUR AD (D), I EUR HGD (C), I USD (C), I USD AD (D), I USD HGD (C), I14 GBP HGD QD (D), I18 USD (C), I2 CHF HGD (C), I2 EUR (C), I2 EUR HGD AD (D), I2 EUR HGD (C), I2 EUR HGD QTI (D), I2 EUR MTD2 (D), I2 EUR QTD (D), I2 GBP (C), I2 GBP HGD (C), I2 GBP HGD QD (D), I2 GBP QD (D), I2 SEK (C), I2 USD (C), I2 USD AD (D), I2 USD HGD (C), I2 USD QD (D), I2 USD QTD (D), I20 USD (C), I21 EUR (C), I3 USD QTI (D), J EUR HGD (C), J USD (C), J13 USD (C), J2 USD (C), J2 EUR HGD (C), J3 GBP (C), J3 GBP HGD (C), J3 GBP QD (D), J5 EUR (C), M EUR (C), M EUR HGD (C), M USD (C), M2 EUR (C), M2 EUR AD (D), M2 EUR HGD (C), M2 USD (C), M2 USD ATI (D), O EUR (C), O USD (C), OR EUR (C), P2 USD (C), P2 USD HGD (C), P2 USD MTD (D), Q-A5 CZK (C), Q-D USD (C), Q-D USD MTD (D), Q-I GBP (C), Q-I15 EUR AD (D), Q-I21 GBP HGD (C), Q-I4 USD (C), Q-I6 USD (C), Q-I8 USD (C), Q-I9 USD (C), Q-O1 USD (C), Q-OF EUR (C), Q-X USD (C), Q-X USD AD (D), R EUR (C), R EUR HGD (C), R GBP HGD (C), R USD (C), R USD AD (D), R2 EUR (C), R2 EUR HGD (C), R2 EUR QD (D), R2 GBP (C), R2 GBP HGD (C), R2 USD (C), R2 USD AD (D), R2 USD HGD (C), R3 GBP (C), R3 GBP HGD (C), R4 EUR HGD (C), R4 EUR HGD (D), R4 GBP HGD AD (D), R4 GBP HGD (C), SE USD (C), T AUD MTD3 (D), T EUR (C), T USD (C), T USD MGI (D), T USD MTD3 (D), T ZAR MTD3 (D), U AUD HGD MTD3 (D), U AUD MTD3 (D), U EUR (C), U EUR MTD3 (D), U USD (C), U USD HGD (C), U USD HGD MTD3 (D), U USD MGI (D), U USD MTD3 (D), U ZAR HGD MTD3 (D), U ZAR MTD3 (D), X EUR (C), X USD (C), X19 CAD (C), Z EUR (C), Z EUR AD (D), Z EUR HGD AD (D), Z EUR HGD (C), Z EUR QD (D), Z USD (C) and Z USD QTI (D)

are not authorized in Hong Kong.

For all the Sub-Funds authorized in Hong Kong, please note that the share J2 USD (C) is not authorized in Hong Kong except for the Sub-Fund Cash USD.

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Q3 2023

In Q3 the US economy posted good performance, whereas in the Eurozone and China the climate continued to be disappointing. In most countries, inflation continued to drop back whilst remaining too high in the opinion of central banks. The big central banks of advanced economies continued to raise key rates, but at a slower rate than in previous quarters. However, some central banks in emerging economies started to lower their rates. On the markets, bond yields rose and stocks retreated.

United States

Despite a sharp increase in interest rates, the US economy was stronger than expected. Many observers have played down or softened their recession forecasts. The causes of this good resistance were, among other factors, extensive household savings and public measures to support investment. The revisions of the figures for August and September thus confirmed GDP growth had remained strong in Q2, at an annualised rate of 2.1%. Likewise, ISM September indicators signalled robust activity in the services sector and an easing of the contraction in industry. There was a great deal of jobs creation, albeit slowing, with the unemployment rate rising slightly (3.8% in August compared to 3.6% in June). The general inflation index accelerated again (3.7% in August compared to 3.0% in June), mainly because of the hike in fuel prices, but the underlying index continued to slow to 4.3% in August compared to 4.8% in June. The Fed raised Fed Funds rates by 25 basis points in July, (supporting their range of 5.25-5.50%) but kept them unchanged in September, leaving the door open for possible additional hikes.

Eurozone

Economic activity has been disappointing in the Eurozone. Q2 growth figures were almost stagnant – a GDP rise of 0.1% – after the standstill already seen in Q1. While the countries most exposed to services (France and Spain) maintained a slightly positive pace, those in which industry is more important showed almost no growth (Germany) or negative growth (Italy). Q3 activity surveys (notably the PMI indices) showed that the deterioration already seen in industry tended to spread to services. Even so, despite some signs of a slowdown, the labour market remained robust, with the unemployment rate at 6.4% in August, its lowest level since the creation of the Eurozone. On the whole, inflation dropped back. In September the rise in the general rate over 12 months returned to 4.3% (compared to 5.5% in June), with the underlying index at 4.5% (as against 5.5%) The European Central Bank raised its key rates by 25 bps in July, then again in September, bringing the deposit rate to 4.00%. However, it stopped short of indicating that additional hikes were likely, reaffirming its confidence in the current rates level to bring inflation down further.

Emerging Markets

Q3 data from China still showed that there was weakness in the property sector, as well as in other sectors, while property developers encountered debt difficulties. However, the data released in August exceeded expectations, suggesting that the worst had already been seen in Q3. But despite forecasts of a gradual cyclical recovery, China is experiencing a secular slowdown over several years. The main factor that is the source of this slowdown has been, and continues to be, the property sector. State powers responded with a number of policy measures, although these have not been enough to kick-start growth quickly. The priority remains a long-term transition toward a less housing- and export-intensive growth model. In the majority of emerging countries macro-economic momentum remains weak although on the upside. In fact, exports appear to have reached their low point. However, due to weakening base effects, a rise in food and energy prices and pressure on foreign exchange, the process of falling inflation slowed and weighed on households' purchasing power. Yet central banks, apart from a few atypical cases (Turkey, Russia and Thailand, for example) have started and continued monetary easing by lowering their rates. However, there are many who have adopted a more cautious outlook following Fed statements and the possibility that it will keep rates high for longer. In other significant events in this quarter, the BRICS countries opened the way to admitting six new members (Argentina, Egypt, Iran, Ethiopia, Saudi Arabia and the United Arab Emirates) and India was included in the EMGBI index.

Equities

Stocks were reined in in Q3. Despite the good performance of corporate results, the hawkish tone of the central banks led to a sharp rise in long-term rates, which in turn triggered a correction in the stock markets. The US 10-year rose by almost 75 bps this quarter. The MSCI World AC dropped 2.9%. At the regional level the US (down 3.4%) underperformed Europe (down 2.5%). In the Eurozone (down 4.6%), Italy (up 0.6%) far outperformed its neighbours. The rest of the member states are in the red this quarter, with Portugal (down 6.1%) and the Netherlands (down 11.5%) bringing up the rear. Outside the Eurozone, the UK market advanced 1.3%. Sweden (down 5.1%) and Switzerland (down 3.3.%) ended the quarter in negative territory. Japan (up 0.8%) in local currency continues to benefit from the fall in the yen as well as the resilience of its economy. Finally, the MSCI Emerging Markets index was down 2.2% driven by the underperformance of the Chinese market, which was down 3%. At the European sector level, the energy sector leads the way (up 14.1%), followed by the property sector, up 7.9% and the banking sector which is up 4.1%. Cyclical consumer goods and information technology were the biggest sector losers this quarter, being down 11.5% and 10.7% respectively. So-called value stocks (up 1.8%) are outperforming growth stocks (down 6.5%).

Rates

Bond yields rose significantly in Q3. The German 10-year Bund yield rose more than 42 bps to 2.81%. The US 10-year bond yield rose 76 bps to close the quarter at 4.57%. Bond yields are returning to levels seen before the financial crisis, a sign of the change in the macro-financial regime. The US economy surprised observers with its resilience. Growth remains solid and the probability of a soft landing is increasing. The Fed raised its key rates to 5.5%. The monetary tightening cycle is expected to come to an end, but Jerome Powell (Chairman of the Federal Reserve) indicated that key rates are likely to remain high for an extended period. For its part, the ECB faces a dilemma of high inflation versus rapidly deteriorating growth prospects in the Eurozone. It has raised deposit interest rates to 4% and is now expected to leave them unchanged for a prolonged period too. The battle to bring inflation back to the 2% target will be drawn out, requiring maintaining a restrictive monetary policy.

Q4 2023

Economic activity remained robust in Q4 although decelerating in the US and disappointing in the Eurozone. Growth in most of the emerging economies slowed while at the same time remaining strong. Inflation has continued to fall in most countries. The US Federal Reserve and the European Central Bank indicated that they are coming to the end of the cycle of key rate hikes, while several central banks in the emerging economies have lowered theirs. On the markets, bond yields rose and shares fell in October, but this trend reversed in November and December so that at the end of the year bond yields were lower than at the beginning of the quarter, while stocks were clearly rising, with several indices even reaching all-time highs.

United States

Although the American economy continued to show surprising resistance to the sharp rise in interest rates, the trend was nonetheless towards a slowdown. The Q3 growth figures released in Q4 showed very sustained activity (GDP growth of 4.9% at an annualised rate according to the December review). However, the most recent job market figures have shown that they may be beginning to run out of steam, so despite still abundant job creation (close to 180,000 a month on average in Q4), the unemployment rate has stabilised at 3.7% in December, compared to 3.4% at its lowest in April. Other monthly figures, such as those for retail sales, durable goods orders and industrial production, are signalling that Q4 growth will likely be significantly weaker than Q3. On the other hand, inflation, although above the Fed's 2% target, has clearly fallen. In November, the increase over 12 months in the general price index was only 3.1%, compared to 3.7% in August, with the underlying index at 4.0%, compared to 4.3%. The Federal Reserve has not changed its key rates after increasing them in July. It indicated that it was satisfied with their current level and that the pace of lowering them in the future was still under discussion.

The figures stated in this report are historical and not necessarily indicative of future performance.

Eurozone
Economic activity has remained particularly sluggish in the Eurozone, with the rise in interest rates adding to the specific difficulties on the industrial sector. At the end of November the review of Q3 GDP figures showed a very slight fall down 0.1% for the whole region, including modest decreases in France and Germany, a negligible increase in Italy and a slightly bigger increase in Spain. This erosion is part of the quasi-stagnation seen since the beginning of the year. The figures for the start of Q4 did not show any notable improvement. The labour market, however, is still in relatively good shape, with the unemployment rate remaining at 6.5% in October, its lowest since the creation of the Eurozone. The good news came from inflation with the pace of rises in the general price index slowing, reaching 2.9% over 12 months in December (after being at 4.4% in September) and the underlying index slowed to 3.4% (previously 4.5%). The European Central Bank has not changed its key rates after increasing them in September. After its monetary policy committee meeting in December it again stated it was confident that the current level of rates would make it possible to further bring down inflation, while indicating that any discussion on possible rate cuts was premature.

Emerging Markets
China continued to be cautious in developing economic policies in Q4, against a backdrop of a very uneven recovery. Public spending on infrastructure has been ramped up but consumption has slowed and inflation has settled in negative territory. In Brazil inflation growth has continued to slow, while in India consumption was more robust than investment. As a whole, in the emerging economies, domestic demand has slowed and inflation has continued to drop off, while remaining below central banks' figures in the majority of cases. Central banks have continued lowering their rates. The Brazilian central bank went ahead with several cuts of 50 bps, whereas the Chilean central bank accelerated its pace with cuts of 75 bps. Others joined in, for example the central banks of Colombia and the Czech Republic. The US Federal Reserve's apparently more restrictive stance has reduced pressure on exchange rates, which had previously led to the Indonesian central bank to raise rates and Chile's to slow down its cuts. Finally, in Argentina, the new President Milei started his tenure with a 50% devaluation of the peso and an ambitious plan to liberalise the economy.

Equities
Stock markets fell in October, but rebounded strongly based on a cut in long-term rates. Over the quarter the MSCI World AC was up 9%. At the regional level the US (up 11.5 %) outperfomed Europe (up 5.3%). Inside the Eurozone (up 7.5%) the Netherlands (up 14.8%) and Portugal (up 10.2%) outperformed their neighbours. The rest of the member states are in the green, with France (up 5.6%) and Spain (up 6.7%) bringing up the rear. Outside the Eurozone, the Swedish market stands out at the head of the field (up 12.2%) followed by the UK market (up 1.6%) and Switzerland (up 1.3%). Japan (up +2.1%) in local currency, continues to benefit from the fall in the yen as well as the resilience of its economy. Finally, the MSCI Emerging Markets index was up 5.2% despite the underperformance of the Chinese market, which was down 5%. At the European sector level value stocks (up 3.4%) underperformed growth stock (up 7.2%). In the lead were the property sector (up 22.6%) and IT (up 18.3%), sensitive to interest rates. The energy (down 2.6%) and basic consumer goods sectors were the only ones to end the quarter in negative territory.

Rates
Interest rate markets were marked by a sharp fall in rates across the entire curve. The US 10-year rate closed the year at almost 3.8% and the German 10-year Bund at around 2%. The market also expects the Fed and the ECB to begin a round of rate cuts in March. This rapid reduction in rates is explained by: 1) a greater than expected drop in inflation in developed economies; 2) a change in the Fed's tone, which has now returned to the point where its two mandates, inflation and jobs, are significant. The Fed is reassured by the decline in inflation, the members of the FOMC are now very attentive to the impact of rising rates on growth, with the aim of avoiding an excessive slowdown in activity. The Fed therefore does not want to hold back the economy longer than is necessary; 3) economic growth that has continued to surprise on the downside in the Eurozone. However, the labour market in the Eurozone is very solid. Markets now expect inflation to return rapidly to 2% without a recession.

Q1 2024

Economic activity remained strong in the United States in Q1 2024, less so in Europe, though it improved slightly compared to the last quarter of 2023. The trend was also slightly better in emerging economies. Inflation continued to fall, albeit gradually. Both the US Federal Reserve and the European Central Bank (ECB) indicated that they would wait a little longer before lowering their rates. On the markets, bond yields bounced back while equities continued their good momentum at the end of 2023.

United States
The US economy continued to demonstrate remarkable strength, although many observers expected the key rate hikes of 2022 and 2023 to lead to recession. At the end of March, a third official estimate of Q4 2023 GDP showed growth of 3.4% at an annualised rate. Turning now to more recent data, labour market figures indicated the creation of more than 500,000 net jobs in January and February, which represents a strong and accelerating pace compared to Q4. For their part, business climate indicators for industrials signalled a slowdown in their decline over the first two months of the quarter, with the services sector still improving. Inflation continued to fall, albeit gradually. In February, the general consumer price index was 3.2% over 12 months after coming in at 3.4% in December, and the underlying index was 3.8% compared to 3.9% previously. At the start of the quarter the Federal Reserve's message sought to calm market expectations of a reduction in key rates in Q1. It indicated that the next move was highly likely to be a reduction, but it would only happen after more signs of a lasting slowdown in inflation.

Eurozone
After near stagnation throughout 2023, some faint signs of improvement appeared in Q1. Q4 GDP figures showed zero growth. They were slightly negative in Germany, slightly positive in Italy and France and more positive in Spain. However, in March, PMI indices rose to a level that indicated an expansion in activity in the services sector, with a less severe contraction than at the end of 2023 in industry. Other indicators, such as Germany's IFO business climate index, also reported a very slight improvement. Likewise, the labour market continued to resist the economic gloom as the unemployment rate remained at 6.5% in February, its lowest level since the creation of the eurozone. Inflation continued to slow, with the 12-month consumer price index dropping to 2.6% in February (from 2.9% in December) and the underlying index fell to 3.1% from 3.4%. Like the US Fed, the ECB has sought to dispel expectations of a rapid lowering of key rates. The message from its monetary policy committee meeting on 7 March was widely interpreted as a sign of a first reduction in June.

Emerging Markets
The economic upturn in China was moderate and deflationary pressures persist. The Chinese authorities have preferred to lower interest rates instead of using budgetary weapons to target the reduction of local authority debt. Since the start of the year, growth has improved in emerging countries, even though it has remained in negative territory in central and eastern Europe. Inflation fell sharply in most countries in January, but in February some upside surprises and concerns about expectations emerged. Emerging countries' currencies were extremely volatile as they waited for greater visibility on US monetary policy, equities were not spared either. Central banks, most of which had started to ease their monetary policy, once again reacted quickly by holding off rate cuts in March and/or keeping them unchanged. Obviously, the geopolitical context continues to weigh heavily on investors' sentiment, who are particularly concerned about possible repercussions on global inflation.

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Rates
Rates remain on the high side, volatility remains strong. The German 10-year Bund yield exceeded 2.3% and that of the 10-year US bond 4.3%. There are two factors still driving markets — inflation's progress and what central bankers are saying. Markets are very confident that the ECB will lower rates in June. During its last committee meeting the ECB did indeed keep the door open for a rate reduction in June. However, Christine Lagarde has reiterated her call for patience when it comes to monetary policy. The ECB remains cautious about the pace of disinflation, particularly in the services sector, and will continue to monitor labour market development, which has shown great resilience. On the other hand, markets are less sure that the Fed will cut rates in June. The Fed is in no hurry to lower rates. It considers that underlying economic growth is more likely to bounce back and is stronger than in December. The Fed's rhetoric has not changed, despite the recent acceleration in inflation. It maintains the story that "inflation is gradually falling on a sometimes rocky path towards 2%".

Equities
Risky assets started the year in the green. Investors bought into the "soft landing" scenario, causing equities markets to rise. In addition, good quarterly corporate results supported equities markets this quarter. The knock-on effect is that global stocks have benefited — the MSCI ACWI is up 9.1%. The US increased by 10% and outperformed Europe, which was up 7.6%. Eurozone markets are doing better, up 9.9%, with the Netherlands (up 17.9%) and Italy (up 15.7%) being the main contributors. Outside the eurozone, the UK market is doing less well this quarter, only gaining 2.9%. Sticking with developed markets, the Japanese market was impressive this quarter, rising 18.3%. MSCI emerging markets index progressed (up 4.0%) driven by the outperformance of the Taiwanese market, which rose 16.9%. At the European sector level, so-called cyclical shares (up 10.4%) prevail over defensive stocks (up 2.9%). These were led by technology (up 17.9%), cyclical consumer goods (up 12.3%) and the insurance sector (up 11.9%). Utilities (-5.6%) and the property sector (-1.4%) were the main detractors this quarter. In Europe growth stocks (up 10.7%) are outperforming value stocks (up 4.4%).

Q2 2024

Economic figures showed diverging trends on both sides of the Atlantic. In the US, activity is slowing slightly from a previously vigorous dynamic and inflation has resumed its downward trend. In the Eurozone the business climate is improving after several difficult quarters and inflation has reaccelerated modestly after several months of decline. The ECB initiated a first rate reduction on 6 June, while the Fed did not make any precise statement about the date of its first move. On the markets, bonds performed negatively and remain volatile, particularly in Europe, whereas stocks continue to rise.

United States
After several quarters of good resilience, the US economy has started to show signs of weakness in the second quarter. Although US figures continued to be a testament to powerful activity (the ISM manufacturing index returned to positive territory for the first time since November 2022 and retail sales were up), the first signs of weakness came with Q1 GDP growth being below expectations. US indicators released in May, for the most part, signalled a moderate slowdown in activity, with the ISM indices returning to a slight contraction in industry. This trend was confirmed in June. The message was different in services, where prospects improved. The labour market was also contradictory with good progress in jobs creation but the unemployment rate moved up to 4%. The downturn in prospects for consumption was, however, confirmed with disappointing retail sales which foreshadowed weak growth in Q2.

Inflation's downward trend seemed to halt at the start of the quarter. It was finally validated with PCE inflation (the Federal Reserve's preferred measure) at an annualised rate of 2.6%. However, inflationary pressures were confined to services. In this context the Federal Reserve refrained from announcing any timetable for rate cuts, indicating it first needs more signs of disinflation. Fed officials raised their inflation forecasts for 2024 slightly and shifted the sequence of key rate cuts over time without changing the total value of -250 bps by the end of 2026. At the end of June, several Fed governors seemed reluctant to support rate cuts before the end of the year.

Europe
The improvement in the European economic situation was the nice surprise of the second quarter. Although still weak in absolute terms, figures from the Eurozone clearly surprised on the upside in April from very pessimistic expectations. Thus the major indicators of the economic climate (Sentix, ZEW and PMI) overall signalled a slight improvement in activity, despite a situation that remains eroded in the manufacturing sector. June confirmed a slight recovery in economies with notable signs of improvement, which augurs moderate expansion in the second quarter.

Even if the overall inflation trend in the Eurozone is downward, it is resisting in service activities, which are its main driver. Inflation statistics for May indicate an uptick to 2.6% year-on-year, compared to 2.4% in April, falling again to 2.5% in June at an annualised rate. This is mainly due to inflation in services which is only expected to decrease gradually. The annual base inflation rate, which excludes volatile food and energy prices, reached 2.7% in April and 2.9% in June, above market expectations. Among the major economies, inflation (harmonised at EU level) fell in Germany (2.5%), France (2.5%) and Spain (3.5%), while it rose in Italy (0.9%).

Despite the backdrop of volatile inflation and resumption of economic activity, the ECB reduced its headline rates on 6 June by 25 basis points for the first time in almost five years, cutting the deposit rate to 3.75% from 4% in line with market expectations. Christine Lagarde, however, did not comment on future rate cuts. The temporary divergence between the Fed and the ECB had a limited effect on the euro which fell from 1.09 to 1.07 against the US dollar.
Although inflation is back down at 2% in the United Kingdom, the Bank of England maintained its rates at 5.25% before the UK elections on 4 June, which revealed the uncertainty about how it would perform in the short term.

Asia
In Japan inflation data for May was lower than consensus expectation and growth statistics for Q1 have been lowered. Inflation (excluding energy and fresh produce) was at 2.1% year-on-year, lower than the 2.2% forecast. Inflation's return to the Bank of Japan's (BoJ) target was slightly quicker than forecast. The market is logically anticipating the BoJ should maintain its short-term interest rates, leading to a further fall in the yen (the USD/JPY broke 160 at the end of the quarter).

China remains in the grip of a property market that is failing to stabilise, with a continued decline in volumes and prices. The latest measures announced by the Chinese government suggest a turnaround to this situation which has been weighing on consumption and employment for several quarters. Moving from low-impact technical measures to more engaging policies towards the construction sector, the Chinese authorities are looking to confirm their desire to achieve the 5% growth target this year. In a tense geopolitical context, China is accused by its trading partners of unfair competition in many sectors, leading to an increase in US customs tariffs and a potentially similar move by the EU. But the most significant risk remains weak interior demand, confirmed by the June PMI indicators.

Emerging Markets
Although inflation generally seems to be under control in emerging economies, all eyes are on the Federal Reserve, which is expected to cut rates only in the second half of 2024, and which in turn determines moves of the central banks of emerging economies. Malaysia, Mexico, the South Africa Reserve Bank (SARB) the National Bank of Poland (NB) and the Turkish Central Bank (TCMB) are among the central banks that have kept their rates unchanged, while the Czech National Bank (CNB) and the National Bank of Hungary (NBH) have reduced their rates by 50 basis points, with the Central Bank of Bulgaria (BCB) and the Central Bank of Peru (BCRP) lowering theirs by 25 bps. The People's Bank of China, is still constrained by its preference for currency stability and continues to keep rates constant.

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On 4 June, India announced the results of its national elections. The national democratic alliance, led by the Bharatiya Janta Party (BJP) was re-elected with a very narrow majority. Even so, Modi obtained the support of his allies in the coalition which allowed him to form a government for the third consecutive time. After the good performance of Indian stocks over several quarters, investors will be sensitive to the progress of ambitious economic reforms and public finances.

Rates

Bond markets remain volatile, following a halt to the decline in inflation in the advanced economies, the absence of a landing for the US economy but an acceleration in European economies. The US 10-year bond yield is approaching 4.5% while 2-year rates remain close to 5%. In Europe the German 10-year bond yield has exceeded 2.6% and 3% for the OAT. Rate spreads among the main European sovereign issuers have remained stable, but we note an unfavourable move for France after its rating was downgraded by Standard & Poor's and the announcement of the dissolution of the national assembly following the defeat of the presidential movement in the European elections.

Since the start of the year, with US inflation proving more stubborn than forecast, the US Federal Reserve's rhetoric is now "not to be in a hurry to lower rates". This has been a source of volatility on the bond markets. In contrast, inflation in Europe now appears to be more or less under control and the ECB has initiated a first rate cut. Credit markets are developing positively thanks to resilient economic activity, strong balance sheets and the expectation of rate cuts by the central banks.

Equities

Despite a temporary correction in April following the release of US inflation data which many feared would lead to a new hike in the Fed rates, equities markets have rebounded through the quarter thanks to the publication of reassuring Q1 results.

The MSCI World index rose 2.6% with extremely contrasting regional performances. The US market was up 4.1%, significantly outperforming Europe (up 1.65%) and Japan (down 2.5%) in dollar terms. The French market was impacted by the national political context, dropping around 6% in June.

The S&P500 (TR) index was up 4.3% in the second quarter and 3.6% in June alone. The quarter did not start well, with a fallback in April as a series higher-than-expected inflation reports pushed interest rates higher and fuelled concerns of a new rate hike by the Fed. Concerns about inflation were later dispelled and the stock market reached new highs.

We note a change in the dynamics of equity markets with less concentration in very large US stocks (magnificent 7) and an outperformance in Europe in certain phases, investors looking for sectors or regions less expensive than the United States. However, the political uncertainty in France followed by the dissolution of the national assembly led to non-European investors retreating. But the big surprise must be the rebound in the Chinese market (up 5.4%) following government announcements of greater support for the property sector and despite profit-taking in June. Despite the rise in long-term rates, growth stocks continue to significantly outperform the value segment, even though we note renewed interest in discounted sectors and the rebound of European banking stocks in the first part of the quarter.

Luxembourg, 19 July 2024
The Board of Directors

The figures stated in this report are historical and not necessarily indicative of future performance.

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**2,295,673**	**96.86**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,295,673**	**96.86**
	Shares	**2,295,673**	**96.86**
	Bermuda	*22,387*	*0.94*
1,540	HISCOX LTD	22,387	0.94
	Cayman Islands	*60,500*	*2.55*
6,700	ALIBABA GROUP HOLDING LTD	60,500	2.55
	France	*110,726*	*4.67*
242	EDENRED	10,222	0.43
561	SANOFI	54,076	2.28
695	TOTAL ENERGIES SE	46,428	1.96
	Germany	*112,413*	*4.74*
54	BIONTECH SE ADR	4,339	0.18
1,883	DEUTSCHE TELEKOM AG-NOM	47,385	2.00
1,311	HENSOLDT AG	48,250	2.04
75	MERCK KGAA	12,439	0.52
	Ireland	*180,798*	*7.63*
1,118	BANK OF IRELAND GROUP PLC	11,704	0.49
879	CRH PLC	65,512	2.77
77	EATON CORP	24,140	1.02
29	LINDE PLC	12,756	0.54
301	MEDTRONIC PLC	23,695	1.00
164	WILLIS TOWERS — SHS	42,991	1.81
	Italy	*113,918*	*4.81*
1,429	ENI SPA	21,984	0.93
2,725	FINECOBANK	40,653	1.72
1,797	NEXI SPA	10,966	0.46
1,087	UNICREDIT SPA	40,315	1.70
	Japan	*166,699*	*7.03*
500	BRIDGESTONE CORP	19,651	0.83
400	FUJI ELECTRIC HOLDINGS	22,758	0.96
1,200	FUJIFILM HOLDINGS CORP	28,064	1.18
1,600	MITSUBISHI ELECTRIC CORP	25,538	1.08
1,800	SEVEN & I HOLDINGS CO LTD	21,932	0.93
300	SONY GROUP CORPORATION	25,438	1.07
1,100	SUBARU CORP	23,318	0.98
	Netherlands	*142,017*	*5.99*
3,625	ABN AMRO GROUP N.V.	59,636	2.51
576	AERCAP HOLDINGS NV	53,695	2.27
300	LYONDELLBASELL	28,686	1.21
	South Korea	*212,529*	*8.97*
999	HANA FINANCIAL GROUP	44,053	1.86
1,259	KB FINANCIAL GROUP	71,799	3.03
1,077	SAMSUNG ELECTRONICS CO LTD	63,767	2.69
453	SK SQUARE CO LTD	32,910	1.39
	Switzerland	*34,410*	*1.45*
1,169	UBS GROUP INC NAMEN AKT	34,410	1.45
	United Kingdom	*139,891*	*5.90*
1,687	ANTOFAGASTA PLC	44,996	1.90
7,544	BP PLC	45,316	1.91
2,901	PERSIMMON PLC	49,579	2.09
	United States of America	*999,385*	*42.18*
419	ADVANCED MICRO DEVICES INC	67,966	2.87
656	ALPHABET INC	119,491	5.03
199	AMAZON.COM INC	38,457	1.62
857	BANK OF AMERICA CORP	34,091	1.44
454	BANK OF NEW YORK MELLON CORP	27,190	1.15
772	CARDINAL HEALTH INC	75,926	3.20
947	EBAY INC	50,873	2.15
182	ELECTRONIC ARTS INC	25,358	1.07
785	EVERSOURCE ENERGY	44,525	1.88
202	GENERAC HOLDINGS INC	26,708	1.13
281	HARTFORD FINANCIAL SERVICES GRP	28,241	1.19
448	INTL BUSINESS MACHINES CORP	77,513	3.27
1,116	NEWMONT CORPORTAION	46,688	1.97
90	ORACLE CORP	12,707	0.54
712	PAYPAL HOLDINGS INC	41,317	1.74
1,860	PFIZER INC	52,061	2.20
803	PURE STORAGE INC - CLASS A	51,553	2.18
196	QUALCOMM INC	39,039	1.65
472	STATE STREET CORP	34,937	1.47
80	THE CIGNA GROUP	26,434	1.12
303	UBER TECHNOLOGIES INC	22,010	0.93
485	WELLS FARGO & CO	28,802	1.22
550	YUM CHINA HOLDINGS INC	16,962	0.72
178	ZOOM VIDEO COMMUNICATIONS INC	10,536	0.44
Total securities portfolio		**2,295,673**	**96.86**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**4,915,292,877**	**100.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**4,891,742,422**	**99.53**
	Shares	**4,891,742,422**	**99.53**
	Belgium	*147,673,465*	*3.00*
2,240,872	KBC GROUPE	147,673,465	3.00
	Denmark	*74,740,685*	*1.52*
554,271	NOVO NORDISK AS	74,740,685	1.52
	France	*1,678,562,000*	*34.15*
2,653,254	BNP PARIBAS	157,948,211	3.21
587,233	CAPGEMINI SE	109,049,168	2.22
2,005,347	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	72,413,080	1.47
1,869,755	DANONE SA	106,725,615	2.17
225,732	LOREAL SA	92,561,407	1.88
297,800	LVMH MOET HENNESSY LOUIS VUITTON SE	212,510,080	4.32
706,034	PERNOD RICARD	89,454,508	1.82
2,396,119	SANOFI	215,506,942	4.39
1,086,435	SCHNEIDER ELECTRIC SA	243,687,370	4.97
491,039	THALES SA	73,410,331	1.49
4,965,886	VEOLIA ENVIRONNEMENT	138,647,537	2.82
1,693,919	VINCI SA	166,647,751	3.39
	Germany	*1,169,211,263*	*23.79*
599,384	ADIDAS NOM	133,662,632	2.72
660,178	ALLIANZ SE-NOM	171,316,191	3.49
861,223	BAYERISCHE MOTORENWERKE	76,114,889	1.55
584,512	DAIMLER TRUCK HOLDING AG	21,726,311	0.44
823,697	DEUTSCHE BOERSE AG	157,408,497	3.20
8,311,508	DEUTSCHE TELEKOM AG-NOM	195,154,208	3.97
4,241,865	INFINEON TECHNOLOGIES AG-NOM	145,517,179	2.96
1,165,494	SIEMENS AG-NOM	202,469,617	4.12
2,708,422	SIEMENS ENERGY AG	65,841,739	1.34
	Ireland	*305,002,835*	*6.21*
1,024,266	CRH PLC	71,228,075	1.45
335,444	DCC PLC	21,918,497	0.45
183,396	LINDE PLC	75,265,718	1.53
2,917,239	RYANAIR HOLDINGS PLC	47,638,513	0.97
2,138,270	SMURFIT KAPPA	88,952,032	1.81
	Italy	*155,879,316*	*3.17*
10,859,643	ENI SPA	155,879,316	3.17
	Netherlands	*673,543,328*	*13.70*
994,238	AKZO NOBEL NV	56,452,834	1.15
287,820	ASML HOLDING N.V.	277,516,044	5.64
1,156,139	HEINEKEN NV	104,399,352	2.12
7,880,361	ING GROUP NV	125,786,321	2.56
3,964,798	KONINKLIJKE AHOLD DELHAIZE	109,388,777	2.23
	Spain	*292,736,055*	*5.96*
16,071,415	IBERDROLA SA	194,705,192	3.97
2,114,557	INDITEX	98,030,863	1.99
	Switzerland	*49,526,301*	*1.01*
97,260	LONZA GROUP AG N	49,526,301	1.01
	United Kingdom	*344,867,174*	*7.02*
10,416,146	PRUDENTIAL PLC	88,258,056	1.80
951,735	RECKITT BENCKISER GROUP PLC	48,066,631	0.98
3,697,729	SHELL PLC	124,225,205	2.52
7,290,272	SMITH & NEPHEW	84,317,282	1.72
Shares/Units of UCITS/UCIS		**23,550,455**	**0.48**
	Shares/Units in investment funds	**23,550,455**	**0.48**
	France	*23,550,455*	*0.48*
0.035	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	37	0.00
97	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	23,550,418	0.48
Total securities portfolio		**4,915,292,877**	**100.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**454,964,261**	**97.93**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**454,964,261**	**97.93**
	Shares	**454,964,261**	**97.93**
	Belgium	*8,137,134*	*1.75*
123,477	KBC GROUPE	8,137,134	1.75
	Denmark	*15,645,332*	*3.37*
30,390	NOVO NORDISK AS	4,097,940	0.88
232,364	ORSTED SH	11,547,392	2.49
	Finland	*8,749,246*	*1.88*
240,761	NESTE CORPORATION	4,002,652	0.86
427,044	NORDEA BANK ABP	4,746,594	1.02
	France	*80,542,705*	*17.34*
28,762	AIR LIQUIDE	4,638,735	1.00
400,606	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	14,465,882	3.11
47,927	ESSILOR LUXOTTICA SA	9,642,912	2.08
18,471	LVMH MOET HENNESSY LOUIS VUITTON SE	13,180,906	2.84
73,775	PUBLICIS GROUPE	7,331,760	1.58
49,104	SCHNEIDER ELECTRIC SA	11,014,027	2.37
105,896	TOTAL ENERGIES SE	6,600,498	1.42
398,314	VEOLIA ENVIRONNEMENT	11,120,927	2.39
25,890	VINCI SA	2,547,058	0.55
	Germany	*80,793,984*	*17.39*
47,704	ALLIANZ SE-NOM	12,379,188	2.66
58,446	DEUTSCHE BOERSE AG	11,169,031	2.40
274,955	INFINEON TECHNOLOGIES AG-NOM	9,432,331	2.03
80,076	MERCK KGAA	12,391,761	2.67
14,275	MUENCHENER RUECKVERSICHERUNGS AG-NOM	6,666,425	1.43
73,303	SAP SE	13,892,385	3.00
57,959	SIEMENS AG-NOM	10,068,637	2.17
89,112	SIEMENS HEALTHINEERS AG	4,794,226	1.03
	Ireland	*28,502,027*	*6.14*
705,444	BANK OF IRELAND GROUP PLC	6,890,777	1.48
140,815	CRH PLC	9,792,359	2.11
67,249	KERRY GROUP A	5,087,387	1.10
84,673	KINGSPAN GROUP PLC	6,731,504	1.45
	Italy	*11,997,979*	*2.58*
594,123	POSTE ITALIANE SPA	7,067,093	1.52
1,193,630	SNAM RETE GAS	4,930,886	1.06
	Netherlands	*43,325,873*	*9.33*
189,985	AKZO NOBEL NV	10,787,348	2.32
3,002	ASML HOLDING N.V.	2,894,528	0.62
351,739	KONINKLIJKE AHOLD DELHAIZE	9,704,479	2.09
2,074,761	KONINKLIJKE KPN NV	7,427,644	1.60
677,196	STELLANTIS NV	12,511,874	2.70
	Norway	*11,285,957*	*2.43*
423,720	EQUINOR ASA	11,285,957	2.43
	Spain	*6,812,092*	*1.47*
146,939	INDITEX	6,812,092	1.47
	Switzerland	*68,493,215*	*14.74*
81,879	DSM FIRMENICH LTD	8,646,422	1.86
10,925	LONZA GROUP AG N	5,563,179	1.20
267,478	NESTLE SA	25,474,361	5.47
65,383	ROCHE HOLDING LTD	16,938,953	3.65
351,312	SANDOZ GROUP LTD	11,870,300	2.56
	United Kingdom	*90,678,717*	*19.51*
291,849	BRITVIC	4,065,267	0.88
710,918	INFORMA PLC	7,175,840	1.54
1,248,209	NATIONAL GRID PLC	12,993,681	2.80
429,085	PRUDENTIAL PLC	3,635,722	0.78
1,921,203	RENTOKIL INITIAL	10,450,655	2.25
1,288,668	SEGRO PLC REIT	13,651,962	2.94
47,041	SHELL PLC	1,572,379	0.34
555,208	SHELL PLC	18,652,214	4.01
1,677,628	TESCO PLC	6,054,776	1.30
239,701	UNILEVER	12,284,022	2.64
2,773	UNILEVER PLC	142,199	0.03
Total securities portfolio		**454,964,261**	**97.93**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**381,421,282**	**100.15**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**379,117,052**	**99.54**
	Shares	**378,921,305**	**99.49**
	Austria	*26,792,385*	*7.03*
181,458	ANDRITZ AG	10,497,345	2.75
149,480	BAWAG GROUP AG	8,834,268	2.32
240,981	WIENERBERGER	7,460,772	1.96
	Belgium	*11,771,162*	*3.09*
113,092	COFINIMMO SICAFI REIT	6,372,734	1.67
180,248	XIOR STUDENT HOUSING NV REIT	5,398,428	1.42
	Finland	*12,615,328*	*3.31*
265,305	HUHTAMAKI OYJ	9,938,326	2.61
270,842	METSO CORPORATION	2,677,002	0.70
	France	*91,225,318*	*23.96*
82,172	ALTEN	8,422,630	2.21
573,154	ELIS SA	11,589,173	3.04
175,868	EXOSENS	3,730,160	0.98
94,333	GAZTRANSPORT ET TECHNIGAZ	11,499,193	3.02
11,567	ID LOGISTICS GROUP	4,065,801	1.07
140,879	IMERYS SA	4,730,717	1.24
56,522	NEXANS SA	5,816,114	1.53
537,939	OPMOBILITY	4,881,796	1.28
74,049	REMY COINTREAU	5,768,417	1.51
41,183	SOITEC SA	4,291,269	1.13
377,208	SPIE SA	12,742,085	3.36
134,870	TIKEHAU CAPITAL SCA	2,825,527	0.74
320,615	VERALLIA SASU	10,862,436	2.85
	Germany	*68,057,766*	*17.87*
14,538	ADESSO AG	1,218,284	0.32
225,268	AIXTRON	4,130,289	1.08
81,512	BECHTLE	3,581,637	0.94
110,112	CTS EVENTIM AKT	8,577,725	2.25
232,734	DUERR	4,608,133	1.21
179,799	HUGO BOSS AG	7,510,204	1.97
321,624	JENOPTIK AG	8,690,281	2.29
175,156	JUNGHEINRICH VORZ.	5,387,799	1.41
106,973	LEG IMMOBILIEN SE	8,157,761	2.14
65,562	NEMETSCHEK	6,021,870	1.58
271,470	NORDEX	3,105,617	0.82
99,272	SCOUT 24 AG	7,068,166	1.86
	Guernsey	*5,584,722*	*1.47*
154,916	SHURGARD SELF STORAGE LIMITED	5,584,722	1.47
	Ireland	*17,067,504*	*4.48*
1,181,894	DALATA HOTEL	4,703,938	1.24
5,860,548	GLENVEAGH PROPERTIES PLC	7,372,569	1.93
2,058,143	UNIPHAR PLC	4,990,997	1.31
	Italy	*68,407,010*	*17.96*
214,531	AMPLIFON	7,131,010	1.87
586,871	ANIMA HOLDING	2,734,819	0.72
883,361	BANCA MEDIOLANUM	9,107,451	2.38
1,450,185	BPER BANCA SPA	6,846,323	1.80
94,981	BRUNELLO CUCINELLI	8,880,724	2.33
267,689	ERG SPA	6,274,630	1.65
274,357	INFRASTRUTTURE WIRELESS ITALIANE SPA	2,674,981	0.70
316,679	INTERCOS SPA	4,794,520	1.26
2,319,611	IREN SPA	4,497,726	1.18
1,537,885	PIRELLI C SPA	8,550,641	2.25
745,063	UNIPOL GRUPPO S P A	6,914,185	1.82
	Netherlands	*53,732,449*	*14.11*
271,098	AALBERTS BR BEARER SHS	10,280,036	2.70
215,868	ARCADIS NV	12,768,591	3.35
205,197	ASR NEDERLAND N.V	9,133,318	2.40
13,897	BE SEMICONDUCTOR INDUSTRIES NV BESI	2,170,017	0.57
86,375	EURONEXT	7,471,438	1.96
164,068	OCI	3,739,110	0.98
200,637	TKH GROUP NV	8,169,939	2.15
	Spain	*23,667,661*	*6.21*
1,301,602	BANKINTER	9,926,017	2.60
158,152	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	5,551,135	1.46
133,179	VISCOFAN	8,190,509	2.15
	Warrants, Rights	**195,747**	**0.05**
	Belgium	-	*0.00*
142,761	XIOR STUDENT HOUSING NV RIGHTS	-	0.00
	Spain	*195,747*	*0.05*
124,284	VISCOFAN SA RIGHT 11/06/2024	195,747	0.05
Shares/Units of UCITS/UCIS		**2,304,230**	**0.61**
	Shares/Units in investment funds	**2,304,230**	**0.61**
	France	*2,304,230*	*0.61*
0.339	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	357,469	0.09
19	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,946,761	0.52
Total securities portfolio		**381,421,282**	**100.15**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**95,501,690**	**98.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**95,501,690**	**98.77**
	Shares	**95,501,690**	**98.77**
	Belgium	*2,662,492*	*2.75*
40,402	KBC GROUPE	2,662,492	2.75
	Denmark	*7,522,309*	*7.78*
56,662	GN GREAT NORDIC	1,474,779	1.53
44,848	NOVO NORDISK AS	6,047,530	6.25
	France	*15,829,903*	*16.37*
35,156	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,269,483	1.31
37,040	DANONE SA	2,114,243	2.19
15,457	PERNOD RICARD	1,958,402	2.03
39,420	SANOFI	3,545,435	3.66
75,398	VEOLIA ENVIRONNEMENT	2,105,112	2.18
28,828	VINCI SA	2,836,099	2.93
197,740	WORLDLINE	2,001,129	2.07
	Germany	*16,724,772*	*17.30*
12,173	ADIDAS NOM	2,714,579	2.81
17,644	BEIERSDORF	2,409,288	2.49
23,742	DAIMLER TRUCK HOLDING AG	882,490	0.91
77,637	INFINEON TECHNOLOGIES AG-NOM	2,663,337	2.75
76,157	RWE AG	2,433,216	2.52
22,380	SIEMENS AG-NOM	3,887,854	4.03
71,329	SIEMENS ENERGY AG	1,734,008	1.79
	Ireland	*9,051,286*	*9.36*
392,550	AIB GROUP PLC	1,937,627	2.00
28,958	CRH PLC	2,013,756	2.08
3,807	LINDE PLC	1,562,393	1.62
68,479	RYANAIR HOLDINGS PLC	1,118,262	1.16
58,155	SMURFIT KAPPA	2,419,248	2.50
	Italy	*2,671,825*	*2.76*
186,138	ENI SPA	2,671,825	2.76
	Netherlands	*12,023,885*	*12.44*
29,476	EURONEXT	2,549,674	2.64
19,749	EXOR NV	1,929,477	2.00
29,903	HEINEKEN NV	2,700,241	2.79
131,224	ING GROUP NV	2,094,597	2.17
99,670	KONINKLIJKE AHOLD DELHAIZE	2,749,896	2.84
	Switzerland	*6,916,998*	*7.15*
16,937	CIE FINANCIERE RICHEMONT SA	2,466,553	2.55
3,797	LONZA GROUP AG N	1,933,491	2.00
39,096	TEMENOS AG-NOM	2,516,954	2.60
	United Kingdom	*22,098,220*	*22.86*
72,975	ANTOFAGASTA PLC	1,816,091	1.88
34,507	ASTRAZENECA PLC	5,028,820	5.21
370,954	BABCOCK INTERNATIONAL GROUP PLC	2,283,871	2.36
1,242,345	JD SPORTS FASHION PLC	1,751,020	1.81
3,219,302	LLOYDS BANKING GROUP PLC	2,078,488	2.15
256,528	PRUDENTIAL PLC	2,173,612	2.25
135,363	SHELL PLC	4,547,520	4.70
209,135	SMITH & NEPHEW	2,418,798	2.50
Total securities portfolio		**95,501,690**	**98.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**4,861,927**	**98.40**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**4,861,927**	**98.40**
	Shares	**4,861,927**	**98.40**
	Belgium	*227,513*	*4.60*
2,158	KBC GROUPE	142,212	2.87
615	UCB SA	85,301	1.73
	Denmark	*443,310*	*8.97*
3,531	GN GREAT NORDIC	91,904	1.86
2,606	NOVO NORDISK AS	351,406	7.11
	France	*1,390,575*	*28.15*
2,335	BNP PARIBAS	139,003	2.81
468	CAPGEMINI SE	86,908	1.76
1,761	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	63,590	1.29
2,097	DANONE SA	119,697	2.42
262	LOREAL SA	107,433	2.17
104	LVMH MOET HENNESSY LOUIS VUITTON SE	74,214	1.50
639	PERNOD RICARD	80,961	1.64
2,054	SANOFI	184,736	3.75
787	SCHNEIDER ELECTRIC SA	176,524	3.58
469	THALES SA	70,116	1.42
3,079	VEOLIA ENVIRONNEMENT	85,966	1.74
1,558	VINCI SA	153,276	3.10
4,758	WORLDLINE	48,151	0.97
	Germany	*1,092,294*	*22.11*
541	ADIDAS NOM	120,643	2.44
722	ALLIANZ SE-NOM	187,359	3.80
761	BAYERISCHE MOTORENWERKE	67,257	1.36
417	DAIMLER TRUCK HOLDING AG	15,500	0.31
795	DEUTSCHE BOERSE AG	151,925	3.07
7,319	DEUTSCHE TELEKOM AG-NOM	171,849	3.48
3,832	INFINEON TECHNOLOGIES AG-NOM	131,457	2.66
923	SIEMENS AG-NOM	160,344	3.25
3,536	SIEMENS ENERGY AG	85,960	1.74
	Ireland	*193,434*	*3.91*
1,031	CRH PLC	71,696	1.45
181	LINDE PLC	74,283	1.50
2,906	RYANAIR HOLDINGS PLC	47,455	0.96
	Italy	*105,889*	*2.14*
7,377	ENI SPA	105,889	2.14
	Netherlands	*562,114*	*11.38*
938	AKZO NOBEL NV	53,260	1.08
156	ASML HOLDING N.V.	150,414	3.04
1,219	HEINEKEN NV	110,076	2.23
6,798	ING GROUP NV	108,510	2.20
5,069	KONINKLIJKE AHOLD DELHAIZE	139,854	2.83
	Spain	*257,473*	*5.21*
14,529	IBERDROLA SA	176,018	3.56
1,757	INDITEX	81,455	1.65
	Switzerland	*466,199*	*9.44*
872	CIE FINANCIERE RICHEMONT SA	126,990	2.58
242	LONZA GROUP AG N	123,230	2.49
3,334	SANDOZ GROUP LTD	112,651	2.28
1,605	TEMENOS AG-NOM	103,328	2.09
	United Kingdom	*123,126*	*2.49*
3,665	SHELL PLC	123,126	2.49
Total securities portfolio		**4,861,927**	**98.40**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**169,479,106**	**98.87**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**169,479,106**	**98.87**
	Shares	**169,326,174**	**98.78**
	Alternative Energy	*1,051,019*	*0.61*
307,136	GRUPO EMPRESARIAL ENCE	1,051,019	0.61
	Chemicals	*28,181*	*0.02*
2,269	RECTICEL	28,181	0.02
	Construction and Materials	*30,455,453*	*17.77*
23,713	ACCIONA SA	2,615,544	1.53
23,673	ACS	953,548	0.56
73,468	ARCADIS NV	4,345,632	2.54
166,927	BOUYGUES	5,002,802	2.92
170,943	FERROVIAL SE	6,198,394	3.61
26,860	HOCHTIEF	2,852,532	1.66
40,228	IMPLENIA	1,342,952	0.78
219,207	KIER GROUP	342,313	0.20
179,553	SPIE SA	6,065,300	3.54
55,158	SWECO AB	706,606	0.41
1,043	UPONOR OYJ	29,830	0.02
	Electricity	*20,092,111*	*11.72*
227,046	ACEA SPA	3,430,665	2.00
175,700	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	3,378,711	1.97
351,563	EDP RENOVAVEIS	4,587,897	2.68
41,885	GREENVOLT ENERGIAS RENEVAVEIS SA	348,483	0.20
92,296	NEOEN SPA	3,475,867	2.03
26,375	PNE WIND AG	358,173	0.21
61,267	VERBUND A	4,512,315	2.63
	Electronic and Electrical Equipment	*9,379,748*	*5.47*
281,767	ALSTOM	4,423,742	2.58
12,418	KEMPOWER OYJ	278,412	0.16
62,049	LANDIS GYR HOLDINGS LTD	4,677,594	2.73
	Food Producers	*11,277,690*	*6.58*
99,457	AUSTEVOLL SEAFOOD	721,644	0.42
18,101	BAKKAFROST	859,724	0.50
107,987	GREIG SEAFOOD	593,803	0.35
346,236	MOWI ASA	5,391,590	3.15
75,351	SALMAR ASA	3,710,929	2.16
	Gas, Water and Multi-utilities	*21,176,100*	*12.35*
46,483	ELIA TRANSMISSION BELGIUM NV	4,064,938	2.37
767,186	PENNON GROUP PLC	5,189,375	3.03
210,754	SEVERN TRENT PLC	5,916,076	3.45
518,211	UNITED UTILITIES GROUP PLC	6,005,711	3.50
	General Industrials	*737,685*	*0.43*
81,874	CORTICEIRA AMORIM SGPS SA	737,685	0.43
	Household Goods and Home Construction	*2,037,530*	*1.19*
1,279,644	CAIRN HOMES PLC	2,037,530	1.19
	Industrial Engineering	*6,008,314*	*3.50*
4,262	ANDRITZ AG	246,557	0.14
125,011	KONE B	5,761,757	3.36
	Industrial Materials	*7,095,199*	*4.14*
869,640	ALTRI SGPS	4,683,011	2.73
65,624	HOLMEN AB	2,412,188	1.41
	Industrial Support Services	*5,648,535*	*3.30*
99,898	INTERTEK GROUP	5,648,535	3.30
	Industrial Transportation	*6,576,153*	*3.84*
12,701	CONSTRUCCION Y AUXILIAR DE FERROCARRILES SA	445,805	0.26
367,880	GETLINK SE	5,683,746	3.32
111,095	TALGO SA	446,602	0.26
	Investment Banking and Brokerage Services	*711,112*	*0.41*
41,200	ALFEN NV	711,112	0.41
	Medical Equipment and Services	*1,754,004*	*1.02*
37,680	EUROFINS SCIENTIFIC SE	1,754,004	1.02
	Pharmaceuticals and Biotechnology	*6,018,006*	*3.51*
105,325	NOVONESIS A/S	6,018,006	3.51
	Real Estate Investment and Services	*6,814,856*	*3.98*
123,866	CITYCON OYJ	489,271	0.29
198,092	FABEGE AB	1,477,400	0.86
13,166	MOBIMO HOLDING AG	3,479,306	2.03
62,677	NEINOR HOMES	783,463	0.46
5,629	VGP SA	585,416	0.34
	Real Estate Investment Trusts	*11,829,421*	*6.90*
19,916	EUROCOMMERCIAL PROPERTIES NV REIT	448,110	0.26
37,217	GECINA ACT	3,198,801	1.87
192,953	GREAT PORTLAND ESTATES PLC REIT	763,528	0.45
468,248	LAND SECURITIES GROUP PLC R E I T	3,421,356	1.99
27,770	LAR ESPANA	189,669	0.11
79,967	MERCIALYS	826,059	0.48
40,559	UNIBAIL RODAMCO SE REITS	2,981,898	1.74
	Software and Computer Services	*13,936,255*	*8.13*
165,626	CRAYON GROUP HOLDING ASA	1,814,244	1.06
152,006	DASSAULT SYSTEMES SE	5,365,812	3.13
35,649	SAP SE	6,756,199	3.94
	Technology Hardware and Equipment	*5,882,733*	*3.43*
63,501	LEGRAND	5,882,733	3.43
	Travel and Leisure	*816,069*	*0.48*
413,527	FIRSTGROUP	772,086	0.45

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
73,048	MOBICO GROUP PLC	43,983	0.03
	Warrants, Rights	**152,932**	**0.09**
	Real Estate Investment Trusts	*152,932*	*0.09*
115,771	GREAT PORTLAND ESTATES PLC REIT RIGHT	152,932	0.09
Total securities portfolio		**169,479,106**	**98.87**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,617,719,606**	**98.52**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,617,719,606**	**98.52**
	Shares	**2,617,719,606**	**98.52**
	Austria	*10,304,075*	*0.39*
1,272,108	FACC	10,304,075	0.39
	France	*536,694,389*	*20.20*
717,471	ARKEMA	58,222,772	2.19
974,374	BNP PARIBAS	58,004,484	2.18
325,331	CAPGEMINI SE	60,413,967	2.27
190,850	KERING	64,602,725	2.44
599,793	PUBLICIS GROUPE	59,607,428	2.24
1,236,006	RENAULT SA	59,130,527	2.23
702,689	SANOFI	63,199,849	2.38
2,391,404	SOCIETE GENERALE SA	52,419,576	1.97
980,155	TOTAL ENERGIES SE	61,093,061	2.30
	Germany	*494,494,771*	*18.61*
253,278	ALLIANZ SE-NOM	65,725,641	2.47
1,170,855	BASF SE	52,905,083	1.99
650,797	BAYERISCHE MOTORENWERKE	57,517,439	2.16
2,850,031	DEUTSCHE TELEKOM AG-NOM	66,918,727	2.53
1,781,127	INFINEON TECHNOLOGIES AG-NOM	61,101,562	2.30
141,464	MUENCHENER RUECKVERSICHERUNGS AG-NOM	66,063,688	2.49
1,403,064	PUMA AG	60,149,354	2.26
369,061	SIEMENS AG-NOM	64,113,277	2.41
	Italy	*130,089,288*	*4.90*
18,745,794	INTESA SANPAOLO SPA	65,066,651	2.45
1,124,570	PRYSMIAN SPA	65,022,637	2.45
	Netherlands	*226,054,952*	*8.51*
3,824,547	ABN AMRO GROUP N.V.	58,706,797	2.22
6,230,418	CNH INDUSTRIAL N.V	58,565,929	2.20
2,235,326	SIGNIFY NV	52,083,096	1.96
3,068,799	STELLANTIS NV	56,699,130	2.13
	Norway	*64,433,754*	*2.42*
3,506,370	DNB BANK ASA	64,433,754	2.42
	Spain	*187,170,762*	*7.04*
1,397,978	INDITEX	64,810,260	2.43
30,106,235	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	57,613,217	2.17
4,394,115	REPSOL	64,747,285	2.44
	Sweden	*128,118,285*	*4.82*
3,384,160	SWEDBANK A SHS A	65,029,541	2.45
2,641,303	VOLVO AB-B SHS	63,088,744	2.37
	Switzerland	*268,709,505*	*10.11*
675,494	NESTLE SA	64,333,430	2.42
678,809	NOVARTIS AG-NOM	67,785,745	2.55
274,511	ROCHE HOLDING LTD	71,118,316	2.68
1,937,702	SANDOZ GROUP LTD	65,472,014	2.46
	United Kingdom	*571,649,825*	*21.52*
2,089,109	ASSOCIATED BRITISH FOODS	60,959,553	2.29
8,512,983	HSBC HOLDINGS PLC	68,668,150	2.59
6,309,333	INFORMA PLC	63,684,935	2.40
68,013,405	ITV	64,576,035	2.43
6,031,745	NATIONAL GRID PLC	62,789,622	2.36
3,747,735	PERSIMMON PLC	59,762,195	2.25
6,902,750	PRUDENTIAL PLC	58,488,360	2.20
1,266,282	RECKITT BENCKISER GROUP PLC	63,952,580	2.41
1,517,242	SHELL PLC	50,714,912	1.91
537,386	SHELL PLC	18,053,483	0.68
Total securities portfolio		**2,617,719,606**	**98.52**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**782,125,521**	**98.98**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**782,125,521**	**98.98**
	Shares	**782,125,521**	**98.98**
	Belgium	*8,774,585*	*1.11*
133,150	KBC GROUPE	8,774,585	1.11
	Denmark	*54,445,026*	*6.89*
403,760	NOVO NORDISK AS	54,445,026	6.89
	France	*209,843,479*	*26.56*
642,905	AXA SA	19,653,606	2.49
295,144	BNP PARIBAS	17,569,922	2.22
97,309	CAPGEMINI SE	18,070,281	2.29
613,647	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	22,158,793	2.80
377,079	COMPAGNIE DE SAINT-GOBAIN SA	27,383,476	3.48
378,585	DANONE SA	21,609,632	2.73
598,647	REXEL	14,463,312	1.83
284,835	SANOFI	25,618,060	3.24
341,618	TOTAL ENERGIES SE	21,293,050	2.69
223,860	VINCI SA	22,023,347	2.79
	Germany	*134,174,105*	*16.98*
56,228	ALLIANZ SE-NOM	14,591,166	1.85
148,916	BAYERISCHE MOTORENWERKE	13,161,196	1.67
78,931	DEUTSCHE BOERSE AG	15,083,714	1.91
619,333	DEUTSCHE TELEKOM AG-NOM	14,541,939	1.84
100,237	HANNOVER RUECK SE	23,726,098	3.00
574,363	INFINEON TECHNOLOGIES AG-NOM	19,703,523	2.49
153,986	SIEMENS AG-NOM	26,750,448	3.38
249,191	VONOVIA SE NAMEN AKT REIT	6,616,021	0.84
	Ireland	*40,165,159*	*5.08*
394,177	CRH PLC	27,411,306	3.47
306,583	SMURFIT KAPPA	12,753,853	1.61
	Italy	*41,417,890*	*5.24*
4,226,322	ENEL SPA	27,445,735	3.47
973,398	ENI SPA	13,972,155	1.77
	Netherlands	*91,359,783*	*11.56*
984,080	ABN AMRO GROUP N.V.	15,105,628	1.91
141,390	BE SEMICONDUCTOR INDUSTRIES NV BESI	22,078,048	2.78
928,981	ING GROUP NV	14,828,395	1.88
5,774,060	KONINKLIJKE KPN NV	20,671,135	2.62
209,855	KONINKLIJKE PHILIPS N.V.	4,950,479	0.63
742,915	STELLANTIS NV	13,726,098	1.74
	Spain	*7,614,915*	*0.96*
516,791	REPSOL	7,614,915	0.96
	Sweden	*20,627,116*	*2.61*
1,175,290	ATLAS COPCO AB SEK (ISIN SE0017486889)	20,627,116	2.61
	Switzerland	*44,861,620*	*5.68*
420,771	NOVARTIS AG-NOM	42,018,116	5.32
84,156	SANDOZ GROUP LTD	2,843,504	0.36
	United Kingdom	*128,841,843*	*16.31*
729,291	ASSOCIATED BRITISH FOODS	21,280,485	2.69
4,048,639	HSBC HOLDINGS PLC	32,657,478	4.14
637,306	RELX PLC	27,353,382	3.46
1,271,697	SSE PLC	26,840,854	3.40
5,738,128	TESCO PLC	20,709,644	2.62
Total securities portfolio		**782,125,521**	**98.98**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**294,657,374**	**98.92**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**294,628,967**	**98.91**
	Shares	**294,532,692**	**98.88**
	Austria	*16,040,164*	*5.39*
89,734	ANDRITZ AG	5,191,112	1.74
34,276	DO & CO AG	5,689,816	1.92
166,642	WIENERBERGER	5,159,236	1.73
	Belgium	*3,015,634*	*1.01*
119,195	WARAHOUSES DE PAUW NV	3,015,634	1.01
	Denmark	*6,008,397*	*2.02*
292,667	ALK ABELLO A/S	6,008,397	2.02
	Finland	*8,053,960*	*2.70*
148,697	HUHTAMAKI OYJ	5,570,190	1.87
251,292	METSO CORPORATION	2,483,770	0.83
	France	*37,518,051*	*12.60*
48,071	ALTEN	4,927,278	1.65
301,148	ELIS SA	6,089,213	2.04
48,144	GAZTRANSPORT ET TECHNIGAZ	5,868,754	1.97
9,173	HARLANT PARFUMEUR PFD	-	0.00
50,433	NEXANS SA	5,189,556	1.74
243,179	OPMOBILITY	2,206,849	0.74
54,144	REMY COINTREAU	4,217,818	1.42
266,980	SPIE SA	9,018,583	3.04
	Germany	*35,357,547*	*11.87*
22,909	ADESSO AG	1,919,774	0.64
42,733	CARL ZEISS MEDITEC	2,805,421	0.94
93,368	CTS EVENTIM AKT	7,273,368	2.45
135,110	DWS GROUP GMBH CO KGAA	4,477,545	1.50
119,558	KION GROUP	4,673,522	1.57
59,138	LEG IMMOBILIEN SE	4,509,864	1.51
31,362	NEMETSCHEK	2,880,600	0.97
212,864	NORDEX	2,435,164	0.82
61,549	SCOUT 24 AG	4,382,289	1.47
	Ireland	*15,124,105*	*5.08*
431,420	BANK OF IRELAND GROUP PLC	4,214,111	1.41
3,800,131	GLENVEAGH PROPERTIES PLC	4,780,565	1.60
559,823	GRAFTON GROUP UNIT	6,129,429	2.07
	Italy	*37,627,794*	*12.63*
134,243	AMPLIFON	4,462,237	1.50
49,748	BRUNELLO CUCINELLI	4,651,438	1.56
165,175	ERG SPA	3,871,702	1.30
384,493	FINECOBANK	5,352,143	1.80
1,164,788	HERA SPA	3,720,333	1.25
497,788	INFRASTRUTTURE WIRELESS ITALIANE SPA	4,853,433	1.63
327,174	INTERCOS SPA	4,953,414	1.66
621,023	UNIPOL GRUPPO S P A	5,763,094	1.93
	Netherlands	*22,632,077*	*7.60*
111,312	AALBERTS BR BEARER SHS	4,220,951	1.42
142,101	ASR NEDERLAND N.V	6,324,915	2.11
20,320	BE SEMICONDUCTOR INDUSTRIES NV BESI	3,172,968	1.07
62,911	EURONEXT	5,441,802	1.83
152,323	OCI	3,471,441	1.17
	Spain	*10,160,758*	*3.41*
826,666	BANKINTER	6,304,154	2.12
62,709	VISCOFAN	3,856,604	1.29
	Sweden	*11,716,891*	*3.93*
438,289	ELECTROLUX AB	3,392,782	1.14
279,541	NORDNET AB	5,452,897	1.83
79,021	TRELLEBORG AB	2,871,212	0.96
	Switzerland	*10,490,485*	*3.52*
14,451	COMET HOLDING	5,431,973	1.82
80,257	DKSH HOLDING	5,058,512	1.70
	United Kingdom	*80,786,829*	*27.12*
48,207	4IMPRINT GROUP	3,331,875	1.12
1,353,767	BABCOCK INTERNATIONAL GROUP PLC	8,334,803	2.80
414,029	BIG YELLOW GROUP REIT	5,732,972	1.92
601,066	BRITVIC	8,372,458	2.82
105,200	CRODA INTERNATIONAL PLC	4,898,621	1.64
225,739	DERWENT LONDON PLC REIT	6,017,222	2.02
116,827	GENUS	2,273,569	0.76
182,437	GREGGS	5,964,680	2.00
308,438	INTERMEDIATE CAPITAL GROUP PLC	7,937,863	2.66
885,266	RENTOKIL INITIAL	4,815,530	1.62
730,363	RS GROUP PLC	6,038,621	2.03
128,711	SPECTRIS	4,220,282	1.42
441,754	VISTRY GROUP PLC	6,163,767	2.07
228,359	WEIR GROUP	5,343,684	1.79
38,214	WHITBREAD	1,340,882	0.45
	Warrants, Rights	**96,275**	**0.03**
	Spain	*96,275*	*0.03*
61,127	VISCOFAN SA RIGHT	96,275	0.03
Shares/Units of UCITS/UCIS		**28,407**	**0.01**
	Shares/Units in investment funds	**28,407**	**0.01**
	France	*28,407*	*0.01*
0.004	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011176627)	-	0.00
3	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	28,407	0.01
Total securities portfolio		**294,657,374**	**98.92**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		JPY	
Long positions		**28,461,100,550**	**96.47**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**28,461,100,550**	**96.47**
	Shares	**28,461,100,550**	**96.47**
	Automobiles and Parts	*3,164,226,150*	*10.72*
200,600	FCC	471,209,400	1.60
340,700	NOK CORP	728,927,650	2.47
109,600	PIOLAX	255,806,400	0.87
165,600	STANLEY ELECTRIC CO LTD	475,272,000	1.61
146,200	TOKAI RIKA	315,499,600	1.07
400,400	TS TECH	762,962,200	2.58
73,700	YOKOWO	154,548,900	0.52
	Banks	*1,155,992,800*	*3.92*
748,700	SHIZUOKA FINANCIAL GROUP INC	1,155,992,800	3.92
	Chemicals	*2,652,967,200*	*8.99*
108,800	ARTIENCE CO LTD	365,568,000	1.24
19,900	HODOGAYA CHEMICAL	108,853,000	0.37
122,300	MITSUBISHI GAS CHEMICAL CO INC	375,216,400	1.27
667,400	NIPPON KAYAKU	819,233,500	2.77
287,800	TOAGOSEI	435,873,100	1.48
104,900	TOSOH CORP	220,080,200	0.75
245,800	ZEON CORP	328,143,000	1.11
	Construction and Materials	*2,902,262,200*	*9.84*
450,900	C I TAKIRON CORP	331,411,500	1.12
65,800	CHUDENKO CORP	211,876,000	0.72
119,600	KUMAGAI GUMI	439,530,000	1.49
245,000	NORITZ	430,465,000	1.46
103,900	OYO CORP	292,998,000	0.99
94,300	SEKISUI JUSHI	214,532,500	0.73
97,000	TAKAMATSU	300,700,000	1.02
647,100	TODA CORP	680,749,200	2.31
	Food Producers	*968,268,200*	*3.28*
57,500	MEGMILK SNOW BRAND CO LTD	149,557,500	0.51
219,700	NIPPN CORPORATION	512,999,500	1.73
105,200	S FOODS INC	305,711,200	1.04
	General Industrials	*251,002,500*	*0.85*
73,500	LINTEC	251,002,500	0.85
	Household Goods and Home Construction	*690,570,500*	*2.34*
71,500	NORITAKE	284,927,500	0.97
233,800	TAKARA STANDARD	405,643,000	1.37
	Industrial Engineering	*2,962,273,600*	*10.04*
360,100	AIDA ENGINEERING LTD	328,051,100	1.11
365,800	ASAHI DIAMOND INDUSTRIAL	362,142,000	1.23
102,500	MAKINO MILLING MACHINE	691,875,000	2.35
179,300	NIPPON ROAD CO LTD	324,533,000	1.10
94,400	SHIBAURA MACHINE CO LTD	363,912,000	1.23
116,700	STAR MICRONICS	246,120,300	0.83
64,500	TSUBAKIMOTO CHAIN CO	401,835,000	1.36
164,400	TSUKISHIMA HOLDINGS CO LTD	243,805,200	0.83
	Industrial Metals and Mining	*665,285,800*	*2.26*
169,800	TOKYO STEEL MANUFACTURING CO L	276,943,800	0.94
69,100	YODOGAWA STEEL WORKS	388,342,000	1.32
	Industrial Support Services	*1,052,488,100*	*3.57*
48,900	DOSHISHA	115,795,200	0.39
211,300	TOPPAN INC	936,692,900	3.18
	Industrial Transportation	*1,087,431,500*	*3.69*
81,700	MARUZEN SHOWA UNYU	447,716,000	1.52
270,000	SEINO HOLDINGS	586,035,000	1.99
47,400	TADANO	53,680,500	0.18
	Investment Banking and Brokerage Services	*850,777,400*	*2.88*
298,100	KYOTO FINANCIAL GROUP INC	850,777,400	2.88
	Leisure Goods	*1,406,777,600*	*4.77*
190,600	MAXELL LTD	340,030,400	1.15
477,200	NIKON CORP	775,927,200	2.63
65,500	NORITSU KOKI CO LTD	290,820,000	0.99
	Personal Care, Drug and Grocery Stores	*457,092,600*	*1.55*
75,600	HEIWADO	182,649,600	0.62
227,000	MANDOM CORP	274,443,000	0.93
	Personal Goods	*1,356,197,400*	*4.60*
100,200	GUNZE	577,152,000	1.96
281,400	JAPAN WOOL TEXTILE	382,985,400	1.30
410,000	TSI HOLDINGS CO LTD	396,060,000	1.34
	Pharmaceuticals and Biotechnology	*1,327,600,600*	*4.50*
113,000	KISSEI PHARMA	368,380,000	1.25
375,300	KYORIN PHARMACEUTICAL CO LTD	638,760,600	2.16
87,200	TORII PHARMACEUTICAL	320,460,000	1.09
	Technology Hardware and Equipment	*4,787,869,000*	*16.22*
101,300	EIZO NANAO	492,824,500	1.67
102,400	HOSIDEN CORP	220,364,800	0.75
262,300	KOA	405,515,800	1.37
619,800	KYOCERA CORP	1,147,559,700	3.89
64,600	NGK INSULATORS LTD	133,076,000	0.45
389,000	NICHICON	466,800,000	1.58
513,100	NIPPON THOMPSON	324,792,300	1.10
635,800	RICOH COMPANY LTD	874,542,900	2.96
252,700	ROHM	543,305,000	1.84
24,600	SANYO DENKI CO LTD	179,088,000	0.61
	Telecommunications Service Providers	*722,017,400*	*2.45*
178,100	TBS HOLDINGS INC	722,017,400	2.45
Total securities portfolio		**28,461,100,550**	**96.47**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,525,586,499**	**99.39**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,525,586,499**	**99.39**
	Shares	**2,525,586,499**	**99.39**
	Canada	*51,807,201*	*2.04*
705,000	CANADIAN PACIFIC KANSAS CITY LIMITED	51,807,201	2.04
	Denmark	*93,459,326*	*3.68*
453,014	NOVO NORDISK AS	61,086,682	2.41
1,497,162	VESTAS WIND SYSTEM A/S	32,372,644	1.27
	France	*173,446,478*	*6.83*
278,957	AIR LIQUIDE	44,990,184	1.77
182,868	CAPGEMINI SE	33,958,588	1.34
439,895	DANONE SA	25,109,207	0.99
109,729	SCHNEIDER ELECTRIC SA	24,612,215	0.97
533,051	SODEXO	44,776,284	1.76
	Germany	*361,608,035*	*14.23*
213,863	DEUTSCHE BOERSE AG	40,869,219	1.61
1,797,587	DEUTSCHE TELEKOM AG-NOM	42,207,343	1.66
3,770,167	E.ON SE	46,203,397	1.82
166,415	MUENCHENER RUECKVERSICHERUNGS AG-NOM	77,715,805	3.06
413,100	SAP SE	78,290,712	3.07
298,006	SIEMENS AG-NOM	51,769,602	2.04
1,009,953	SIEMENS ENERGY AG	24,551,957	0.97
	Ireland	*167,882,705*	*6.61*
65,964	LINDE PLC	27,071,626	1.07
594,041	PENTAIR PLC	42,490,490	1.67
579,103	SMURFIT KAPPA	24,090,685	0.95
241,848	TRANE TECHNOLOGIES PLC	74,229,904	2.92
	Japan	*213,033,419*	*8.38*
1,373,800	EAST JAPAN RAILWAY CO	21,232,332	0.84
989,000	KURITA WATER INDUSTRIES LTD	39,117,892	1.54
2,480,100	SOMPO HOLDINGS SHS	49,414,498	1.94
2,370,800	TOKIO MARINE HLDGS INC	82,578,385	3.25
1,191,000	WEST JAPAN RAILWAY CO	20,690,312	0.81
	Netherlands	*51,333,610*	*2.02*
2,409,479	ING GROUP NV	38,460,103	1.51
491,449	PLUXEE NV	12,873,507	0.51
	Switzerland	*149,003,491*	*5.86*
421,715	NOVARTIS AG-NOM	42,112,384	1.66
71,586	SWISS LIFE HOLDING NOM	49,104,108	1.93
499,119	SWISS RE AG	57,786,999	2.27
	United Kingdom	*154,448,916*	*6.08*
3,128,998	GSK PLC	56,446,334	2.22
4,608,359	NATIONAL GRID PLC	47,972,373	1.89
1,165,653	RELX PLC	50,030,209	1.97
	United States of America	*1,109,563,318*	*43.66*
484,360	AFLAC INC	40,357,684	1.59
333,990	A.O.SMITH CORP	25,485,143	1.00
192,284	APPLIED MATERIALS INC	42,339,259	1.67
32,072	BROADCOM INC	48,045,307	1.89
258,721	CENCORA INC	54,392,364	2.14
102,611	DEERE & CO	35,765,211	1.41
243,530	ECOLAB INC	54,079,907	2.13
218,457	FIRST SOLAR INC	45,955,974	1.81
282,517	FISERV INC	39,276,914	1.55
333,906	GENERAL MILLS INC	19,718,135	0.78
212,165	HCA HEALTHCARE RG REGISTERED SHS	63,597,040	2.50
622,871	INTERNATIONAL PAPER	25,089,192	0.99
331,391	INTL BUSINESS MACHINES CORP	53,498,736	2.11
30,944	LAM RESEARCH CORP	30,744,780	1.21
97,768	LENNOX INTL INC	48,761,305	1.92
195,249	MICROSOFT CORP	81,424,345	3.19
207,161	ORACLE CORP	27,290,937	1.07
232,976	PROCTER AND GAMBLE CO	35,850,153	1.41
374,523	PULTE HOMES	38,432,507	1.51
269,212	QUALCOMM INC	50,031,860	1.97
57,349	THERMO FISHER SCIE	29,582,827	1.16
123,091	UNION PACIFIC CORP	25,990,663	1.02
255,787	WABTEC	37,687,264	1.48
387,360	WASTE MANAGEMENT INC	77,128,644	3.04
52,740	WW GRAINGER INC	44,397,558	1.75
273,763	XYLEM	34,639,609	1.36
Total securities portfolio		**2,525,586,499**	**99.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**200,964,124**	**99.61**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**200,964,124**	**99.61**
	Shares	**200,964,124**	**99.61**
	Denmark	*1,960,416*	*0.97*
13,565	NOVO NORDISK AS	1,960,416	0.97
	France	*23,247,762*	*11.52*
19,022	AIR LIQUIDE	3,287,988	1.63
154,023	AXA SA	5,046,316	2.49
17,700	CAPGEMINI SE	3,522,724	1.75
96,106	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	3,719,388	1.84
19,437	SCHNEIDER ELECTRIC SA	4,672,529	2.32
44,891	TOTAL ENERGIES SE	2,998,817	1.49
	Germany	*2,511,512*	*1.24*
68,310	INFINEON TECHNOLOGIES AG-NOM	2,511,512	1.24
	Ireland	*9,139,683*	*4.53*
11,536	ACCENTURE SHS CLASS A	3,500,945	1.74
40,319	MEDTRONIC PLC	3,173,912	1.57
55,284	SMURFIT KAPPA	2,464,826	1.22
	Japan	*15,191,640*	*7.53*
190,100	ORIX CORP	4,197,658	2.08
54,800	SONY GROUP CORPORATION	4,646,724	2.30
95,200	SUMITOMO MITSUI FINANCIAL GRP	6,347,258	3.15
	Netherlands	*5,595,909*	*2.77*
327,107	ING GROUP NV	5,595,909	2.77
	Portugal	*3,366,242*	*1.67*
159,274	GALP ENERGIA SGPS SA-B	3,366,242	1.67
	Switzerland	*3,008,099*	*1.49*
28,171	BUNGE GLOBAL LTD	3,008,099	1.49
	Taiwan	*4,429,269*	*2.20*
25,479	TAIWAN SEMICONDUCTOR-SP ADR	4,429,269	2.20
	United Kingdom	*8,030,992*	*3.98*
23,825	ASTRAZENECA PLC	3,721,219	1.84
120,304	SHELL PLC	4,309,773	2.14
	United States of America	*124,482,600*	*61.71*
17,492	ABBVIE INC	2,997,604	1.49
50,298	ALPHABET INC	9,161,781	4.54
8,697	AMERICAN ELECTRIC POWER INC	763,075	0.38
40,875	APPLE INC	8,609,093	4.27
15,834	APPLIED INDUSTRIAL TECH INC	3,072,746	1.52
62,269	BRISTOL MYERS SQUIBB CO	2,586,032	1.28
62,067	COCA-COLA CO	3,950,565	1.96
9,889	DEERE & CO	3,694,135	1.83
29,245	DTE ENERGY CO	3,247,072	1.61
198,749	GRAPHIC PACKAGING HOLDING CO	5,209,211	2.58
12,635	HOME DEPOT INC	4,350,610	2.16
17,683	INTL BUSINESS MACHINES CORP	3,059,513	1.52
28,852	JP MORGAN CHASE & CO	5,837,337	2.89
52,902	MARVELL TECHNOLOGY INC	3,697,850	1.83
11,955	MASTERCARD INC SHS A	5,273,351	2.61
24,388	MERCK AND CO INC	3,017,771	1.50
32,837	MICROSOFT CORP	14,676,496	7.28
15,033	NORFOLK SOUTHERN CORP	3,226,833	1.60
98,170	NVIDIA CORP	12,127,921	6.01
18,542	PEPSICO INC	3,058,132	1.52
15,176	SNAP ON INC	3,967,006	1.97
13,828	TEXAS INSTRUMENTS	2,689,961	1.33
19,120	TJX COMPANIES INC	2,106,833	1.04
11,445	TRACTOR SUPPLY	3,090,150	1.53
19,132	WASTE MANAGEMENT INC	4,082,769	2.02
2,763	WW GRAINGER INC	2,492,834	1.24
11,336	XYLEM	1,537,275	0.76
26,723	ZIMMER BIOMET HOLDINGS INC	2,898,644	1.44
Total securities portfolio		**200,964,124**	**99.61**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**18,338,154**	**100.01**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**18,338,154**	**100.01**
	Shares	**18,338,154**	**100.01**
	Canada	*247,199*	*1.35*
5,200	CANADIAN IMPERIAL BANK OF COM	247,199	1.35
	Denmark	*411,160*	*2.24*
2,845	NOVO NORDISK AS	411,160	2.24
	France	*1,592,562*	*8.68*
3,921	BNP PARIBAS	250,165	1.36
1,564	CAPGEMINI SE	311,274	1.70
2,681	COMPAGNIE DE SAINT-GOBAIN SA	208,664	1.14
1,958	PUBLICIS GROUPE	208,548	1.14
1,652	SCHNEIDER ELECTRIC SA	397,129	2.16
2,056	VINCI SA	216,782	1.18
	Germany	*1,018,018*	*5.55*
934	ALLIANZ SE-NOM	259,763	1.42
1,671	BAYERISCHE MOTORENWERKE	158,279	0.86
1,622	DEUTSCHE BOERSE AG	332,205	1.81
535	MUENCHENER RUECKVERSICHERUNGS AG-NOM	267,771	1.46
	Ireland	*902,047*	*4.92*
3,457	KINGSPAN GROUP PLC	294,551	1.61
4,136	MEDTRONIC PLC	325,586	1.77
857	TRANE TECHNOLOGIES PLC	281,910	1.54
	Japan	*926,774*	*5.05*
11,100	SEKISUI HOUSE LTD	245,862	1.34
4,200	SONY GROUP CORPORATION	356,136	1.94
8,700	TOKIO MARINE HLDGS INC	324,776	1.77
	Netherlands	*477,442*	*2.60*
6,596	KONINKLIJKE AHOLD DELHAIZE	195,041	1.06
73,602	KONINKLIJKE KPN NV	282,401	1.54
	Sweden	*277,675*	*1.51*
10,847	VOLVO AB-B SHS	277,675	1.51
	Switzerland	*251,264*	*1.37*
53	GIVAUDAN N	251,264	1.37
	United Kingdom	*1,913,541*	*10.45*
2,563	ASTRAZENECA PLC	400,314	2.18
5,469	COCA COLA EUROPEAN PARTNERS PLC	400,920	2.20
567,849	LLOYDS BANKING GROUP PLC	392,927	2.14
27,162	NATIONAL GRID PLC	303,040	1.65
3,645	NEXT PLC	416,340	2.28
	United States of America	*10,320,472*	*56.29*
2,319	ABBVIE INC	397,407	2.17
1,799	ADVANCED DRAINAGE SYSTEMS IN	288,542	1.57
2,250	ADVANCED MICRO DEVICES INC	364,973	1.99
1,321	APPLIED INDUSTRIAL TECH INC	256,353	1.40
1,848	APPLIED MATERIALS INC	436,110	2.38
273	BROADCOM INC	438,310	2.39
7,857	CISCO SYSTEMS INC	373,286	2.04
903	DEERE & CO	337,325	1.84
916	DELL TECHNOLOGIES INC	126,289	0.69
1,176	ECOLAB INC	279,888	1.53
661	ELEVANCE HEALTH INC	358,031	1.95
1,272	HOME DEPOT INC	437,988	2.39
2,947	JP MORGAN CHASE & CO	596,237	3.25
1,018	MASTERCARD INC SHS A	449,040	2.45
3,679	MERCK AND CO INC	455,239	2.48
3,199	MICROSOFT CORP	1,429,792	7.80
8,410	NVIDIA CORP	1,038,971	5.67
2,663	PROLOGIS REIT	299,161	1.63
1,347	QUALCOMM INC	268,295	1.46
2,001	TEXAS INSTRUMENTS	389,255	2.12
652	THERMO FISHER SCIE	360,458	1.97
957	TRACTOR SUPPLY	258,390	1.41
338	WW GRAINGER INC	304,950	1.66
2,774	XYLEM	376,182	2.05
Total securities portfolio		**18,338,154**	**100.01**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**2,631,040,902**	**97.84**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,563,978,527**	**95.35**
	Shares	**2,563,978,527**	**95.35**
	Denmark	*53,336,607*	*1.98*
369,060	NOVO NORDISK AS	53,336,607	1.98
	Finland	*35,334,790*	*1.31*
2,966,194	NORDEA BANK ABP	35,334,790	1.31
	France	*345,655,916*	*12.85*
1,208,574	AXA SA	39,596,990	1.47
225,031	CAPGEMINI SE	44,786,564	1.67
538,843	COMPAGNIE DE SAINT-GOBAIN SA	41,938,412	1.56
663,721	DANONE SA	40,603,457	1.51
438,856	PUBLICIS GROUPE	46,742,779	1.74
220,385	SCHNEIDER ELECTRIC SA	52,979,127	1.96
579,521	TOTAL ENERGIES SE	38,713,265	1.44
382,168	VINCI SA	40,295,322	1.50
	Germany	*207,052,422*	*7.70*
132,814	ALLIANZ SE-NOM	36,938,113	1.37
152,939	DEUTSCHE BOERSE AG	31,323,655	1.16
1,910,243	DEUTSCHE TELEKOM AG-NOM	48,070,673	1.79
102,257	MUENCHENER RUECKVERSICHERUNGS AG-NOM	51,180,370	1.91
212,368	SIEMENS AG-NOM	39,539,611	1.47
	Ireland	*88,332,000*	*3.28*
384,160	MEDTRONIC PLC	30,241,075	1.12
176,595	TRANE TECHNOLOGIES PLC	58,090,925	2.16
	Italy	*29,620,577*	*1.10*
4,255,864	ENEL SPA	29,620,577	1.10
	Japan	*131,983,997*	*4.91*
842,700	BRIDGESTONE CORP	33,119,169	1.23
1,459,100	SEKISUI HOUSE LTD	32,318,621	1.20
998,100	SUMITOMO MITSUI FINANCIAL GRP	66,546,207	2.48
	Netherlands	*151,304,761*	*5.63*
2,394,841	ING GROUP NV	40,969,200	1.53
1,165,775	KONINKLIJKE AHOLD DELHAIZE	34,471,480	1.28
10,359,005	KONINKLIJKE KPN NV	39,746,104	1.48
1,823,988	STELLANTIS NV	36,117,977	1.34
	Spain	*71,477,108*	*2.66*
3,066,024	IBERDROLA SA	39,810,026	1.48
2,005,231	REPSOL	31,667,082	1.18
	Switzerland	*34,883,902*	*1.30*
223,500	CIE FINANCIERE RICHEMONT SA	34,883,902	1.30
	Taiwan	*55,444,213*	*2.06*
1,862,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	55,444,213	2.06
	United Kingdom	*209,969,460*	*7.81*
811,990	ANGLO AMERICAN PLC	25,681,031	0.95
344,321	ASTRAZENECA PLC	53,779,391	2.01
51,465,112	LLOYDS BANKING GROUP PLC	35,611,657	1.32
362,127	RIO TINTO PLC	23,807,962	0.89
669,945	SHELL PLC	24,000,123	0.89
567,361	SHELL PLC	20,428,083	0.76
14,837,426	TAYLOR WINPEY PLC	26,661,213	0.99
	United States of America	*1,149,582,774*	*42.76*
300,808	ABBVIE INC	51,549,467	1.92
315,032	AMERICAN ELECTRIC POWER INC	27,640,908	1.03
243,649	APPLIED MATERIALS INC	57,498,728	2.14
36,629	BROADCOM INC	58,808,957	2.19
1,140,620	CISCO SYSTEMS INC	54,190,856	2.02
765,134	COCA-COLA CO	48,700,779	1.81
94,241	DEERE & CO	35,204,668	1.31
68,318	ELEVANCE HEALTH INC	37,004,445	1.38
1,724,463	GRAPHIC PACKAGING HOLDING CO	45,198,175	1.68
116,944	HOME DEPOT INC	40,267,328	1.50
322,074	INTL BUSINESS MACHINES CORP	55,725,243	2.07
392,159	JP MORGAN CHASE & CO	79,341,608	2.95
230,268	KIMBERLY-CLARK CORP	31,829,946	1.18
468,280	MERCK AND CO INC	57,944,967	2.15
419,450	MICROSOFT CORP	187,473,177	6.98
240,008	PROLOGIS REIT	26,962,499	1.00
184,531	QUALCOMM INC	36,754,885	1.37
262,933	TEXAS INSTRUMENTS	51,148,356	1.90
46,826	THERMO FISHER SCIE	25,887,754	0.96
405,619	TJX COMPANIES INC	44,695,158	1.66
173,933	TRACTOR SUPPLY	46,961,910	1.75
54,081	WW GRAINGER INC	48,792,960	1.81
Shares/Units of UCITS/UCIS		**67,062,375**	**2.49**
	Shares/Units in investment funds	**67,062,375**	**2.49**
	Luxembourg	*67,062,375*	*2.49*
56,567	AMUNDI MONEY MARKET FUND SICAV SHS IV CAP	67,062,375	2.49
Total securities portfolio		**2,631,040,902**	**97.84**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		JPY	
Long positions		**6,493,035,500**	**97.70**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**6,493,035,500**	**97.70**
	Shares	**6,493,035,500**	**97.70**
	Automobiles and Parts	*236,050,600*	*3.55*
23,500	BRIDGESTONE CORP	148,567,000	2.23
22,800	NIFCO INC	87,483,600	1.32
	Banks	*258,831,300*	*3.89*
149,700	MITSUBISHI UFJ FINANCIAL GROUP	258,831,300	3.89
	Chemicals	*198,368,400*	*2.98*
31,800	SHIN-ETSU CHEMICAL CO LTD	198,368,400	2.98
	Construction and Materials	*1,003,430,500*	*15.10*
70,300	AICA KOGYO	245,909,400	3.70
6,200	DAIKIN INDUSTRIES LTD	138,694,000	2.09
119,400	INFRONEER HOLDING INC	155,757,300	2.34
97,200	SANWA HOLDINGS CORP	285,913,800	4.30
33,300	TAIKISHA LTD	177,156,000	2.67
	Electronic and Electrical Equipment	*243,904,500*	*3.67*
14,500	HAMAMATSU PHOTONICS KK	62,466,000	0.94
9,700	HOYA CORP	181,438,500	2.73
	Food Producers	*194,050,400*	*2.92*
34,400	AJINOMOTO CO INC	194,050,400	2.92
	Gas, Water and Multi-utilities	*173,049,000*	*2.60*
18,500	IWATANI CORP	173,049,000	2.60
	General Industrials	*337,935,600*	*5.08*
67,200	KATITAS CO LTD	117,129,600	1.76
70,500	TOYOTA TSUSHO CORP	220,806,000	3.32
	Household Goods and Home Construction	*227,194,800*	*3.42*
44,400	SUMITOMO FORESTRY	227,194,800	3.42
	Industrial Engineering	*575,584,000*	*8.66*
1,300	DISCO CORPORATION	79,352,000	1.19
37,500	KURITA WATER INDUSTRIES LTD	255,712,500	3.85
35,100	SHIMADZU CORP	141,277,500	2.13
1,300	SMC CORP	99,242,000	1.49
	Industrial Support Services	*249,603,000*	*3.76*
29,000	RECRUIT HOLDING CO LTD	249,603,000	3.76
	Industrial Transportation	*397,578,900*	*5.98*
75,000	ISUZU MOTORS LTD	159,825,000	2.40
50,900	KOMATSU LTD	237,753,900	3.58
	Investment Banking and Brokerage Services	*607,816,700*	*9.15*
72,400	ORIX CORP	257,164,800	3.88
85,500	TOKYO CENTURY SHS	129,019,500	1.94
37,400	ZENKOKU HOSHO CO LTD	221,632,400	3.33
	Leisure Goods	*238,700,000*	*3.59*
17,500	SONY GROUP CORPORATION	238,700,000	3.59
	Medical Equipment and Services	*174,195,100*	*2.62*
51,100	NAKANISHI	130,407,200	1.96
16,900	SYSMEX	43,787,900	0.66
	Non-life Insurance	*225,788,000*	*3.40*
37,600	TOKIO MARINE HLDGS INC	225,788,000	3.40
	Pharmaceuticals and Biotechnology	*218,439,600*	*3.29*
34,800	SHIONOGI & CO LTD	218,439,600	3.29
	Retailers	*219,024,000*	*3.30*
5,400	FAST RETAILING	219,024,000	3.30
	Software and Computer Services	*239,850,300*	*3.61*
50,300	NOMURA RESEARCH	227,406,300	3.42
600	OBIC	12,444,000	0.19
	Technology Hardware and Equipment	*473,640,800*	*7.13*
70,200	RENESAS ELECTRONICS CORP	211,231,800	3.18
26,600	TDK CORPORATION	262,409,000	3.95
Total securities portfolio		**6,493,035,500**	**97.70**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		JPY	
Long positions		**12,245,977,450**	**97.88**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**12,245,977,450**	**97.88**
	Shares	**12,245,977,450**	**97.88**
	Automobiles and Parts	*998,589,250*	*7.97*
23,000	BRIDGESTONE CORP	145,406,000	1.16
203,000	NISSAN MOTOR CO LTD	110,817,700	0.89
76,000	PIOLAX	177,384,000	1.41
33,000	STANLEY ELECTRIC CO LTD	94,710,000	0.76
50,500	SUMITOMO ELECTRIC INDUSTRIES	126,376,250	1.01
104,800	SUZUKI MOTOR CORP	193,984,800	1.54
53,000	TOYODA GOSEI CO LTD	149,910,500	1.20
	Banks	*860,235,800*	*6.88*
144,000	CONCORDIA FINANCIAL GROUP LTD	136,252,800	1.09
24,500	FUKUOKA FINANCIAL GROUP	105,350,000	0.84
165,000	MEBUKI FIN GRP SHS	103,356,000	0.83
243,000	MITSUBISHI UFJ FINANCIAL GROUP	420,147,000	3.36
90,000	SURUGA BANK LTD	95,130,000	0.76
	Beverages	*171,022,500*	*1.37*
82,500	KIRIN HOLDINGS CO LTD	171,022,500	1.37
	Chemicals	*829,674,000*	*6.63*
31,900	EARTH CHEMICAL	154,077,000	1.23
35,000	MITSUBISHI GAS CHEMICAL CO INC	107,380,000	0.86
47,000	RESONAC HOLDINGS CORPORATION	165,534,000	1.32
99,000	TOAGOSEI	149,935,500	1.20
95,000	TOKAI CARBON	87,447,500	0.70
38,000	TRI CHEMICAL	165,300,000	1.32
	Construction and Materials	*504,385,000*	*4.03*
31,000	ASAHI GLASS CO LTD	161,386,000	1.29
54,000	MAEDA KOSEN	91,314,000	0.73
24,500	NITTO BOSEKI CO LTD	159,005,000	1.27
140,000	PENTA-OCEAN CONSTRUCTION CO LT	92,680,000	0.74
	Food Producers	*248,386,700*	*1.99*
30,800	KEWPIE CORP	98,529,200	0.79
43,500	SAKATA SEED	149,857,500	1.20
	General Industrials	*125,891,000*	*1.01*
26,200	IHI CORP	125,891,000	1.01
	Household Goods and Home Construction	*327,529,000*	*2.62*
37,900	MAKITA	165,698,800	1.33
72,700	SEKISUI CHEMICAL CO LTD	161,830,200	1.29
	Industrial Engineering	*880,898,500*	*7.04*
58,000	AMADA CO LTD	103,066,000	0.82
35,000	DAIFUKU	105,350,000	0.84
36,000	FANUC LTD	158,724,000	1.27
26,000	KURITA WATER INDUSTRIES LTD	177,294,000	1.42
43,000	THE JAPAN STEEL WORKS	184,169,000	1.47
53,000	THK CO LTD	152,295,500	1.22
	Industrial Metals and Mining	*164,448,000*	*1.31*
32,000	MITSUI MINING AND SMELTING CO	164,448,000	1.31
	Industrial Support Services	*338,572,000*	*2.71*
36,000	RECRUIT HOLDING CO LTD	309,852,000	2.48
4,000	VISIONAL INC	28,720,000	0.23
	Industrial Transportation	*610,793,200*	*4.88*
74,100	EAST JAPAN RAILWAY CO	197,439,450	1.58
21,000	NIPPON EXPRESS HOLDINGS INC	155,715,000	1.24
92,000	TOKYU CORP	163,024,000	1.30
53,500	YAMATO HOLDINGS	94,614,750	0.76
	Investment Banking and Brokerage Services	*514,126,900*	*4.11*
58,700	KYOTO FINANCIAL GROUP INC	167,529,800	1.34
48,000	ORIX CORP	170,496,000	1.36
43,300	SBI HOLDINGS	176,101,100	1.41
	Leisure Goods	*741,851,000*	*5.93*
37,200	BANDAI NAMCO HOLDINGS INC	116,808,000	0.93
75,000	SEGA SAMMY HOLDINGS	179,137,500	1.43
11,000	SONY GROUP CORPORATION	150,040,000	1.20
28,000	YAMAHA CORP	105,448,000	0.84
97,500	YONEX CO LTD	190,417,500	1.53
	Life Insurance	*171,920,000*	*1.37*
40,000	DAI-ICHI LIFE HLDGS SHS	171,920,000	1.37
	Media	*418,871,750*	*3.35*
60,000	DAI NIPPON PRINTING CO LTD	324,720,000	2.60
36,500	KADOKAWA CORPORATION	94,151,750	0.75
	Medical Equipment and Services	*497,338,000*	*3.98*
56,000	A&D HOLON HOLDINGS COMPANY LIMITED	165,368,000	1.32
67,000	MANI INC	132,995,000	1.06
75,000	TERUMO CORP	198,975,000	1.60
	Personal Care, Drug and Grocery Stores	*93,242,000*	*0.75*
23,000	SUNDRUG	93,242,000	0.75
	Pharmaceuticals and Biotechnology	*593,536,800*	*4.74*
79,800	ASTELLAS PHARMA INC	126,882,000	1.01
58,000	KYOWA HAKKO KIRIN	159,355,000	1.27
19,900	OTSUKA HOLDINGS CO LTD	134,723,000	1.08
26,400	SAWAI GROUP HOLDINGS RG	172,576,800	1.38
	Real Estate Investment and Services	*201,600,000*	*1.61*
80,000	MITSUBISHI ESTATE CO LTD REIT	201,600,000	1.61
	Real Estate Investment Trusts	*94,728,500*	*0.76*
23,500	NOMURA REAL ESTATE HOLDINGS REIT	94,728,500	0.76
	Retailers	*305,704,500*	*2.44*
66,000	ISETAN MITSUKHOSHI HOLDINGS LTD	199,320,000	1.59

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		JPY	
28,500	IZUMI	91,684,500	0.73
7,500	SEVEN & I HOLDINGS CO LTD	14,700,000	0.12
	Software and Computer Services	*610,701,100*	*4.88*
96,000	CYBER AGENT	96,720,000	0.77
34,000	NET ONE SYSTEMS	100,232,000	0.80
27,100	NOMURA RESEARCH	122,519,100	0.98
46,000	NTT DATA GROUP CORPORATION	108,652,000	0.87
220,000	RAKUTEN GROUP INC	182,578,000	1.46
	Technology Hardware and Equipment	*1,539,632,250*	*12.30*
66,000	FUJITSU LIMITED	166,122,000	1.33
15	HIROSE ELECTRIC	266,550	0.00
79,500	KYOCERA CORP	147,194,250	1.18
79,200	MURATA MANUFACTURING CO LTD	263,102,400	2.09
18,700	OMRON CORP	103,392,300	0.83
177,000	RICOH COMPANY LTD	243,463,500	1.94
76,000	ROHM	163,400,000	1.31
6,900	SCREEN HOLDINGS CO LTD	100,050,000	0.80
25,000	SOCIONEXT INC	95,225,000	0.76
69,500	SUMCO CORP	160,927,250	1.29
127,800	WACOM	96,489,000	0.77
	Telecommunications Service Providers	*228,838,500*	*1.83*
1,507,500	NIPPON TELEGRAPH & TELEPHONE	228,838,500	1.83
	Waste and Disposal Services	*173,461,200*	*1.39*
46,380	DAISEKI	173,461,200	1.39
Total securities portfolio		**12,245,977,450**	**97.88**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**278,812**	**99.97**
Shares/Units of UCITS/UCIS		**278,812**	**99.97**
	Shares/Units in investment funds	**278,812**	**99.97**
	Investment Fund	*278,812*	*99.97*
1,812	GREAT EUROPEAN MODELS SRI SICAV	278,812	99.97
Total securities portfolio		**278,812**	**99.97**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**46,458,185**	**99.99**
Shares/Units of UCITS/UCIS		**46,458,185**	**99.99**
	Shares/Units in investment funds	**46,458,185**	**99.99**
	Investment Fund	*46,458,185*	*99.99*
509,075	M CLIMATE SOLUTIONS FCP	46,458,185	99.99
Total securities portfolio		**46,458,185**	**99.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,037,242,746**	**96.95**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,037,242,746**	**96.95**
	Shares	**2,037,242,746**	**96.95**
	Bermuda	*20,450,984*	*0.97*
1,507,771	HISCOX LTD	20,450,984	0.97
	Canada	*53,594,557*	*2.55*
913,431	BARRICK GOLD CORPORATION	14,207,058	0.68
881,082	TECK RESOURCES B	39,387,499	1.87
	Cayman Islands	*56,920,855*	*2.71*
6,755,900	ALIBABA GROUP HOLDING LTD	56,920,855	2.71
	France	*68,938,290*	*3.28*
451,439	EDENRED	17,791,211	0.85
568,680	SANOFI	51,147,079	2.43
	Germany	*83,576,290*	*3.98*
79,077	BIONTECH SE ADR	5,929,207	0.28
1,502,346	DEUTSCHE TELEKOM AG-NOM	35,275,084	1.68
1,062,761	HENSOLDT AG	36,495,213	1.74
37,976	MERCK KGAA	5,876,786	0.28
	Ireland	*151,022,329*	*7.19*
1,541,238	BANK OF IRELAND GROUP PLC	15,054,813	0.72
881,060	CRH PLC	61,269,443	2.92
71,299	EATON CORP	20,856,496	0.99
261,332	MEDTRONIC PLC	19,194,826	0.91
141,652	WILLIS TOWERS —- SHS	34,646,751	1.65
	Italy	*87,104,092*	*4.15*
2,275,309	FINECOBANK	31,672,301	1.51
2,939,586	NEXI SPA	16,738,003	0.80
1,118,156	UNICREDIT SPA	38,693,788	1.84
	Japan	*160,527,674*	*7.64*
350,000	BRIDGESTONE CORP	12,834,560	0.61
447,800	FUJI ELECTRIC HOLDINGS	23,771,609	1.13
1,070,600	FUJIFILM HOLDINGS CORP	23,361,702	1.11
1,172,800	INPEX CORPORATION	16,102,031	0.77
1,233,400	MITSUBISHI ELECTRIC CORP	18,368,464	0.87
1,762,800	SEVEN & I HOLDINGS CO LTD	20,040,916	0.95
274,100	SONY GROUP CORPORATION	21,686,120	1.03
1,231,700	SUBARU CORP	24,362,272	1.17
	Netherlands	*119,163,894*	*5.67*
3,186,986	ABN AMRO GROUP N.V.	48,920,236	2.33
521,883	AERCAP HOLDINGS NV	45,392,986	2.16
278,537	LYONDELLBASELL	24,850,672	1.18
	Russia	*-*	*0.00*
107,631	MAGNIT PJSC	-	0.00
2,123,817	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
	South Korea	*164,307,516*	*7.82*
668,436	HANA FINANCIAL GROUP	27,502,920	1.31
1,329,453	KB FINANCIAL GROUP	70,741,282	3.37
1,023,934	SAMSUNG ELECTRONICS CO LTD	56,566,572	2.69
140,102	SK SQUARE CO LTD	9,496,742	0.45
	Switzerland	*38,887,254*	*1.85*
1,415,893	UBS GROUP INC NAMEN AKT	38,887,254	1.85
	United Kingdom	*118,769,864*	*5.65*
2,704,545	PERSIMMON PLC	43,127,261	2.05
2,251,603	SHELL PLC	75,642,603	3.60
	United States of America	*913,979,147*	*43.49*
454,276	ADVANCED MICRO DEVICES INC	68,754,943	3.27
29,072	AIR PRODUCTS & CHEMICALS INC	6,994,640	0.33
609,118	ALPHABET INC	103,523,065	4.94
506,795	AMAZON.COM INC	91,381,510	4.35
32,084	AXCELIS TECHNOLOGIES INC	4,256,612	0.20
723,696	BANK OF AMERICA CORP	26,861,327	1.28
712,427	CARDINAL HEALTH INC	65,376,436	3.11
696,671	EBAY INC	34,919,679	1.66
55,142	ELECTRONIC ARTS INC	7,168,589	0.34
701,179	EVERSOURCE ENERGY	37,108,349	1.77
301,113	EXXON MOBIL CORP	32,340,674	1.54
169,354	GENERAC HOLDINGS INC	20,892,919	0.99
112,798	HARTFORD FINANCIAL SERVICES GRP	10,577,279	0.50
443,862	INTL BUSINESS MACHINES CORP	71,655,706	3.41
828,146	NEWMONT CORPORTAION	32,326,091	1.54
83,088	ORACLE CORP	10,945,831	0.52
648,351	PAYPAL HOLDINGS INC	35,105,023	1.67
1,563,319	PFIZER INC	40,827,897	1.94
780,400	PURE STORAGE INC - CLASS A	46,747,544	2.22
182,530	QUALCOMM INC	33,922,394	1.61
596,722	STATE STREET CORP	41,212,375	1.96
93,973	THE CIGNA GROUP	28,971,830	1.38
307,269	UBER TECHNOLOGIES INC	20,825,771	0.99
404,276	WELLS FARGO & CO	22,400,681	1.07
282,400	YUM CHINA HOLDINGS INC	8,126,164	0.39
194,755	ZOOM VIDEO COMMUNICATIONS INC	10,755,818	0.51
Total securities portfolio		**2,037,242,746**	**96.95**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**313,700,286**	**98.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**313,700,286**	**98.75**
	Shares	**313,700,286**	**98.75**
	Automobiles and Parts	*4,849,858*	*1.53*
386,751	FORD MOTOR CO	4,849,858	1.53
	Banks	*47,915,295*	*15.08*
190,535	BANK OF AMERICA CORP	7,579,482	2.39
32,616	JP MORGAN CHASE & CO	6,598,869	2.08
210,529	REGIONS FINANCIAL CORP	4,220,054	1.33
84,610	STATE STREET CORP	6,262,832	1.97
213,417	TRUIST FINANCIAL CORPORATION	8,299,787	2.61
251,819	WELLS FARGO & CO	14,954,271	4.70
	Chemicals	*7,913,798*	*2.49*
82,763	LYONDELLBASELL	7,913,798	2.49
	Consumer Services	*7,243,820*	*2.28*
134,844	EBAY INC	7,243,820	2.28
	Electricity	*9,595,697*	*3.02*
96,416	CMS ENERGY CORP	5,739,645	1.81
67,984	EVERSOURCE ENERGY	3,856,052	1.21
	Electronic and Electrical Equipment	*6,391,726*	*2.01*
23,219	ROCKWELL AUTOMATION INC	6,391,726	2.01
	Food Producers	*16,264,062*	*5.12*
25,350	JOHN B SAN FILIPPO	2,463,260	0.78
83,434	KELLANOVA	4,812,472	1.51
137,775	KRAFT HEINZ CO/THE	4,439,111	1.40
24,759	THE HERSHEY CO	4,549,219	1.43
	Gas, Water and Multi-utilities	*3,469,238*	*1.09*
26,860	AMERICAN WATER WORKS	3,469,238	1.09
	General Industrials	*3,633,979*	*1.14*
35,561	3 M	3,633,979	1.14
	Household Goods and Home Construction	*2,957,379*	*0.93*
28,940	WHIRLPOOL CORP	2,957,379	0.93
	Industrial Engineering	*7,960,564*	*2.51*
21,310	DEERE & CO	7,960,564	2.51
	Industrial Metals and Mining	*3,061,883*	*0.96*
10,713	RELIANCE INC	3,061,883	0.96
	Industrial Transportation	*15,866,124*	*4.99*
22,863	UNION PACIFIC CORP	5,173,897	1.63
78,131	UNITED PARCEL SERVICE-B	10,692,227	3.36
	Investment Banking and Brokerage Services	*20,639,641*	*6.50*
63,339	MORGAN STANLEY	6,155,917	1.94
97,818	NORTHERN TRUST CORP	8,214,756	2.59
50,687	RAYMOND J FINANCIAL	6,268,968	1.97
	Media	*9,364,230*	*2.95*
94,407	WALT DISNEY CO/THE	9,364,230	2.95
	Medical Equipment and Services	*9,121,488*	*2.87*
58,914	MEDTRONIC PLC	4,637,710	1.46
32,757	QUEST DIAGNOSTICS INC	4,483,778	1.41
	Non-life Insurance	*5,660,631*	*1.78*
76,258	AMERICAN INTL GRP	5,660,631	1.78
	Oil, Gas and Coal	*36,201,232*	*11.40*
215,027	BAKER HUGHES REGISTERED SHS A	7,562,500	2.38
54,961	CHEVRON CORP	8,597,549	2.71
136,338	EXXON MOBIL CORP	15,693,867	4.94
30,784	PHILLIPS 66	4,347,316	1.37
	Personal Care, Drug and Grocery Stores	*7,304,647*	*2.30*
32,269	KIMBERLY-CLARK CORP	4,460,544	1.40
235,147	WALGREEN BOOTS	2,844,103	0.90
	Pharmaceuticals and Biotechnology	*32,365,652*	*10.19*
89,533	GILEAD SCIENCES INC	6,142,859	1.93
88,296	JOHNSON & JOHNSON	12,901,811	4.07
53,001	MERCK AND CO INC	6,558,344	2.06
139,364	SANOFI-AVENTIS ADR	6,762,638	2.13
	Precious Metals and Mining	*4,375,774*	*1.38*
104,596	NEWMONT CORPORTAION	4,375,774	1.38
	Real Estate Investment Trusts	*6,086,365*	*1.92*
9,018	AMERICAN TOWER REDIT	1,753,280	0.55
39,713	CAMDEN PROPERTY TRUST SBI REIT	4,333,085	1.37
	Retailers	*12,621,686*	*3.97*
40,984	TARGET CORP	6,066,042	1.91
59,494	TJX COMPANIES INC	6,555,644	2.06
	Software and Computer Services	*8,910,703*	*2.81*
51,501	INTL BUSINESS MACHINES CORP	8,910,703	2.81
	Technology Hardware and Equipment	*8,458,415*	*2.66*
78,624	HP INC	2,752,626	0.87
184,236	INTEL CORP	5,705,789	1.79
	Telecommunications Equipment	*10,429,395*	*3.28*
219,520	CISCO SYSTEMS INC	10,429,395	3.28
	Telecommunications Service Providers	*5,037,004*	*1.59*
122,050	VERIZON COMMUNICATIONS INC	5,037,004	1.59
Total securities portfolio		**313,700,286**	**98.75**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**189,592,446**	**99.60**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**189,592,446**	**99.60**
	Shares	**189,592,446**	**99.60**
	Banks	*11,346,931*	*5.96*
1,227	FIRST CITIZENS BANCSHARES INC	2,065,789	1.09
18,937	M&T BANK CORPORATION	2,866,304	1.51
161,705	US BANCORP	6,414,838	3.36
	Beverages	*8,869,182*	*4.66*
139,343	COCA-COLA CO	8,869,182	4.66
	Chemicals	*2,636,913*	*1.39*
27,577	LYONDELLBASELL	2,636,913	1.39
	Consumer Services	*5,586,528*	*2.93*
52,038	EBAY INC	2,795,481	1.46
38,423	UBER TECHNOLOGIES INC	2,791,047	1.47
	Electricity	*7,885,420*	*4.14*
64,771	EVERSOURCE ENERGY	3,673,811	1.93
59,486	NEXTERA ENERGY INC	4,211,609	2.21
	Electronic and Electrical Equipment	*8,359,918*	*4.39*
32,680	KEYSIGHT TECHNOLOGIES SHS WI INC	4,468,009	2.35
14,138	ROCKWELL AUTOMATION INC	3,891,909	2.04
	Finance and Credit Services	*2,836,941*	*1.49*
6,359	S&P GLOBAL INC	2,836,941	1.49
	Food Producers	*682,532*	*0.36*
5,275	FRESHPET INC	682,532	0.36
	General Industrials	*2,907,914*	*1.53*
67,386	GRAPHIC PACKAGING HOLDING CO	1,766,187	0.93
25,913	PINTEREST INC	1,141,727	0.60
	Health Care Providers	*5,098,284*	*2.68*
10,009	UNITEDHEALTH GROUP	5,098,284	2.68
	Industrial Engineering	*6,402,173*	*3.36*
15,349	DEERE & CO	5,733,772	3.01
7,358	INGERSOLL RAND INC	668,401	0.35
	Industrial Metals and Mining	*4,292,700*	*2.26*
88,309	FREEPORT MCMORAN INC	4,292,700	2.26
	Industrial Support Services	*10,094,692*	*5.30*
5,404	ACCENTURE SHS CLASS A	1,640,006	0.86
2,630	EATON CORP	824,531	0.43
16,539	FISERV INC	2,464,311	1.29
10,986	JACK HENRY & ASSOCIATES	1,823,896	0.96
57,590	PAYPAL HOLDINGS INC	3,341,948	1.76
	Industrial Transportation	*1,962,840*	*1.03*
21,056	AERCAP HOLDINGS NV	1,962,840	1.03
	Investment Banking and Brokerage Services	*7,079,310*	*3.72*
37,247	BANK OF NEW YORK MELLON CORP	2,230,723	1.17
14,781	BROADRIDGE FINANCIAL SOLUTIONS	2,912,596	1.53
9,513	LABCORP HOLDINGS INC	1,935,991	1.02
	Media	*2,822,650*	*1.48*
28,457	WALT DISNEY CO/THE	2,822,650	1.48
	Medical Equipment and Services	*5,971,229*	*3.14*
9,205	BECTON DICKINSON & CO	2,151,393	1.13
10,982	RESMED	2,105,359	1.11
15,806	ZIMMER BIOMET HOLDINGS INC	1,714,477	0.90
	Non-life Insurance	*3,767,834*	*1.98*
52,986	VOYA FINANCIAL	3,767,834	1.98
	Oil, Gas and Coal	*10,607,659*	*5.57*
16,886	CHENIERE ENERGY INC	2,954,881	1.55
128,802	SHELL PLC	4,637,573	2.44
63,895	SLB	3,015,205	1.58
	Personal Care, Drug and Grocery Stores	*6,854,993*	*3.60*
28,727	KIMBERLY-CLARK CORP	3,970,933	2.08
40,461	SYSCO CORP	2,884,060	1.52
	Pharmaceuticals and Biotechnology	*13,878,164*	*7.29*
4,726	ELI LILLY & CO	4,281,142	2.25
34,986	GILEAD SCIENCES INC	2,400,389	1.26
10,392	NATERA INC	1,125,350	0.59
216,909	PFIZER INC	6,071,283	3.19
	Real Estate Investment Trusts	*7,585,967*	*3.99*
32,907	AMERICAN TOWER REDIT	6,397,779	3.37
7,816	DIGITAL REALTY TRUST REIT	1,188,188	0.62
	Retailers	*4,775,642*	*2.51*
36,762	BEST BUY CO INC	3,099,037	1.63
4,345	ULTA BEAUTY INC.	1,676,605	0.88
	Software and Computer Services	*20,579,226*	*10.80*
3,558	ADOBE INC	1,976,611	1.04
12,143	AUTODESK INC	3,004,785	1.58
10,808	CLOUDFLARE INC	895,227	0.47
1,520	HUBSPOT INC	896,466	0.47
14,707	INTL BUSINESS MACHINES CORP	2,544,605	1.34
2,715	MONGODB INC	678,641	0.36
21,612	ORACLE CORP	3,051,398	1.59
10,213	PALO ALTO NETWORKS INC	3,462,310	1.81
37,413	PURE STORAGE INC - CLASS A	2,401,915	1.26
2,118	SERVICENOW INC	1,667,268	0.88

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Technology Hardware and Equipment	*12,597,605*	*6.62*
16,924	ADVANCED MICRO DEVICES INC	2,745,242	1.44
59,188	ALLEGRO MICROSYSTEMS INC	1,671,469	0.88
2,257	METTLER TOLEDO INTERNATIONAL INC	3,156,527	1.66
22,870	MICROCHIP TECHNOLOGY INC	2,092,605	1.10
15,071	TEXAS INSTRUMENTS	2,931,762	1.54
	Telecommunications Equipment	*8,711,481*	*4.58*
183,361	CISCO SYSTEMS INC	8,711,481	4.58
	Travel and Leisure	*5,397,718*	*2.84*
681	BOOKING HOLDINGS INC	2,697,782	1.42
17,852	DARDEN RESTAURANTS INC	2,699,936	1.42
Total securities portfolio		**189,592,446**	**99.60**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,333,973,925**	**98.36**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**3,333,973,925**	**98.36**
	Shares	**3,333,973,925**	**98.36**
	Beverages	*60,453,866*	*1.78*
392,842	PEPSICO INC	60,453,866	1.78
	Consumer Services	*105,510,165*	*3.11*
592,534	COPART	29,943,216	0.88
1,114,935	UBER TECHNOLOGIES INC	75,566,949	2.23
	Electronic and Electrical Equipment	*56,579,899*	*1.67*
85,621	ROCKWELL AUTOMATION INC	21,991,835	0.65
388,165	VERALTO CORPORATION	34,588,064	1.02
	Finance and Credit Services	*97,867,539*	*2.89*
82,906	FACTSET RESH SYS	31,582,023	0.93
270,820	VISA INC-A	66,285,516	1.96
	General Industrials	*27,640,159*	*0.82*
125,088	ILLINOIS TOOL WORKS INC	27,640,159	0.82
	Industrial Support Services	*184,697,850*	*5.45*
164,619	EATON CORP	48,154,609	1.42
331,762	MASTERCARD INC SHS A	136,543,241	4.03
	Investment Banking and Brokerage Services	*71,317,997*	*2.10*
558,695	INTERCONTINENTALEXCHANGE GROUP	71,317,997	2.10
	Media	*48,863,858*	*1.44*
527,975	WALT DISNEY CO/THE	48,863,858	1.44
	Medical Equipment and Services	*238,515,689*	*7.04*
221,747	DANAHER CORP	51,690,276	1.53
435,112	EDWARDS LIFESCIENCES	37,508,745	1.11
182,062	INTUITIVE SURGICAL	75,568,258	2.22
142,968	THERMO FISHER SCIE	73,748,410	2.18
	Non-life Insurance	*64,148,529*	*1.89*
330,789	PROGRESSIVE CORP	64,148,529	1.89
	Oil, Gas and Coal	*58,807,304*	*1.73*
1,335,595	SLB	58,807,304	1.73
	Personal Care, Drug and Grocery Stores	*57,333,041*	*1.69*
633,471	COLGATE PALMOLIVE CO	57,333,041	1.69
	Pharmaceuticals and Biotechnology	*215,521,413*	*6.36*
163,084	ELI LILLY & CO	137,842,690	4.07
177,616	VERTEX PHARMACEUTICALS INC	77,678,723	2.29
	Retailers	*471,190,189*	*13.90*
1,442,999	AMAZON.COM INC	260,190,863	7.67
68,435	OREILLY AUTOMOTIVE INC	67,433,138	1.99
492,466	ROSS STORES INC	66,774,116	1.97
746,909	TJX COMPANIES INC	76,792,072	2.27
	Software and Computer Services	*879,656,245*	*25.96*
174,703	ADOBE INC	90,557,037	2.67
1,457,528	ALPHABET INC SHS C	249,442,302	7.36
277,409	CDW CORP	57,938,167	1.71
156,545	INTUIT	95,995,278	2.83
612,064	MICROSOFT CORP	255,247,964	7.54
441,339	ORACLE CORP	58,141,034	1.72
301,546	SALESFORCE.COM	72,334,463	2.13
	Technology Hardware and Equipment	*538,211,945*	*15.88*
453,811	ADVANCED MICRO DEVICES INC	68,684,565	2.03
1,857,638	AMPHENOL CORPORATION-A	116,770,769	3.45
806,854	APPLE INC	158,562,714	4.67
487,598	MICROCHIP TECHNOLOGY INC	41,628,381	1.23
642,210	NVIDIA CORP	74,027,174	2.18
422,600	QUALCOMM INC	78,538,342	2.32
	Telecommunications Equipment	*85,569,471*	*2.52*
237,496	MOTOROLA SOLUTIONS INC	85,569,471	2.52
	Travel and Leisure	*72,088,766*	*2.13*
19,503	BOOKING HOLDINGS INC	72,088,766	2.13
Total securities portfolio		**3,333,973,925**	**98.36**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**396,904,704**	**98.59**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**396,904,704**	**98.59**
	Shares	**396,904,704**	**98.59**
	Banks	*11,285,593*	*2.80*
311,014	TRUIST FINANCIAL CORPORATION	11,285,593	2.80
	Beverages	*10,696,942*	*2.66*
180,117	COCA-COLA CO	10,696,942	2.66
	Chemicals	*15,519,056*	*3.85*
35,039	AIR PRODUCTS & CHEMICALS INC	8,430,284	2.09
79,454	LYONDELLBASELL	7,088,772	1.76
	Consumer Services	*3,241,343*	*0.81*
28,333	MIDDLEBY CORP	3,241,343	0.81
	Electricity	*9,380,828*	*2.33*
168,888	CMS ENERGY CORP	9,380,828	2.33
	Electronic and Electrical Equipment	*15,954,153*	*3.96*
76,019	KEYSIGHT TECHNOLOGIES SHS WI INC	9,697,521	2.41
24,359	ROCKWELL AUTOMATION INC	6,256,632	1.55
	Finance and Credit Services	*6,464,563*	*1.61*
26,412	VISA INC-A	6,464,563	1.61
	Food Producers	*4,134,682*	*1.03*
137,534	KRAFT HEINZ CO/THE	4,134,682	1.03
	Health Care Providers	*5,305,882*	*1.32*
15,219	HUMANA	5,305,882	1.32
	Industrial Engineering	*6,861,235*	*1.70*
19,685	DEERE & CO	6,861,235	1.70
	Industrial Support Services	*9,411,129*	*2.34*
40,845	FISERV INC	5,678,475	1.41
68,938	PAYPAL HOLDINGS INC	3,732,654	0.93
	Industrial Transportation	*14,863,978*	*3.69*
75,329	AERCAP HOLDINGS NV	6,552,059	1.63
39,365	UNION PACIFIC CORP	8,311,919	2.06
	Investment Banking and Brokerage Services	*30,063,185*	*7.47*
236,144	BANK OF NEW YORK MELLON CORP	13,195,861	3.28
167,219	CHARLES SCHWAB CORP	11,497,428	2.86
42,067	INTERCONTINENTALEXCHANGE GROUP	5,369,896	1.33
	Media	*9,852,920*	*2.45*
106,461	WALT DISNEY CO/THE	9,852,920	2.45
	Medical Equipment and Services	*14,785,709*	*3.67*
46,655	ABBOTT LABORATORIES	4,523,369	1.12
20,151	BECTON DICKINSON & CO	4,394,394	1.09
25,173	DANAHER CORP	5,867,946	1.46
	Oil, Gas and Coal	*23,326,069*	*5.79*
273,602	BAKER HUGHES REGISTERED SHS A	8,978,383	2.23
427,078	SHELL PLC	14,347,686	3.56
	Personal Care, Drug and Grocery Stores	*7,301,315*	*1.81*
80,672	COLGATE PALMOLIVE CO	7,301,315	1.81
	Personal Goods	*3,827,429*	*0.95*
13,733	LULULEMON ATHLETICA	3,827,429	0.95
	Pharmaceuticals and Biotechnology	*22,638,734*	*5.62*
16,161	ALNYLAM PHARMACEUTICALS	3,664,216	0.91
80,241	GILEAD SCIENCES INC	5,136,772	1.28
318,218	PFIZER INC	8,310,633	2.06
12,638	VERTEX PHARMACEUTICALS INC	5,527,113	1.37
	Real Estate Investment Trusts	*9,864,019*	*2.45*
39,844	AMERICAN TOWER REDIT	7,227,871	1.80
18,585	DIGITAL REALTY TRUST REIT	2,636,148	0.65
	Retailers	*36,284,650*	*9.02*
141,906	AMAZON.COM INC	25,587,435	6.36
68,337	BEST BUY CO INC	5,375,143	1.34
14,782	ULTA BEAUTY INC.	5,322,072	1.32
	Software and Computer Services	*88,309,660*	*21.94*
140,580	ALPHABET INC	23,892,369	5.94
26,037	AUTODESK INC	6,011,528	1.49
25,691	CDW CORP	5,365,686	1.33
84,549	INTL BUSINESS MACHINES CORP	13,649,329	3.39
10,432	META PLATFORMS INC	4,907,882	1.22
46,660	MICROSOFT CORP	19,458,537	4.84
125,794	PURE STORAGE INC - CLASS A	7,535,316	1.87
31,220	SALESFORCE.COM	7,489,013	1.86
	Technology Hardware and Equipment	*23,582,242*	*5.86*
81,023	ADVANCED MICRO DEVICES INC	12,262,879	3.05
132,585	MICROCHIP TECHNOLOGY INC	11,319,363	2.81
	Telecommunications Equipment	*13,949,388*	*3.46*
314,676	CISCO SYSTEMS INC	13,949,388	3.46
Total securities portfolio		**396,904,704**	**98.59**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**506,903,753**	**99.56**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**506,903,753**	**99.56**
	Shares	**506,903,753**	**99.56**
	Banks	*49,526,379*	*9.74*
520,088	BANK OF AMERICA CORP	19,304,036	3.80
103,678	JP MORGAN CHASE & CO	19,571,853	3.85
75,414	M&T BANK CORPORATION	10,650,490	2.09
	Beverages	*41,544,819*	*8.16*
439,670	COCA-COLA CO	26,111,495	5.13
100,289	PEPSICO INC	15,433,324	3.03
	Chemicals	*23,138,742*	*4.54*
61,286	AIR PRODUCTS & CHEMICALS INC	14,745,238	2.89
94,078	LYONDELLBASELL	8,393,504	1.65
	Construction and Materials	*7,048,010*	*1.38*
101,351	CRH PLC	7,048,010	1.38
	Consumer Services	*4,351,725*	*0.85*
38,039	MIDDLEBY CORP	4,351,725	0.85
	Electricity	*35,093,541*	*6.89*
167,287	AMERICAN ELECTRIC POWER INC	13,695,135	2.69
236,418	CMS ENERGY CORP	13,131,760	2.58
156,202	EVERSOURCE ENERGY	8,266,646	1.62
	Electronic and Electrical Equipment	*17,183,461*	*3.38*
75,248	KEYSIGHT TECHNOLOGIES SHS WI INC	9,599,166	1.89
29,528	ROCKWELL AUTOMATION INC	7,584,295	1.49
	Food Producers	*7,717,318*	*1.52*
256,705	KRAFT HEINZ CO/THE	7,717,318	1.52
	General Industrials	*12,140,901*	*2.38*
50,648	3 M	4,829,222	0.95
298,981	GRAPHIC PACKAGING HOLDING CO	7,311,679	1.43
	Health Care Providers	*6,579,796*	*1.29*
18,873	HUMANA	6,579,796	1.29
	Industrial Engineering	*12,378,456*	*2.43*
35,514	DEERE & CO	12,378,456	2.43
	Industrial Metals and Mining	*6,225,194*	*1.22*
139,255	TECK RESOURCES B	6,225,194	1.22
	Industrial Support Services	*4,828,822*	*0.95*
89,183	PAYPAL HOLDINGS INC	4,828,822	0.95
	Industrial Transportation	*4,984,407*	*0.98*
23,606	UNION PACIFIC CORP	4,984,407	0.98
	Investment Banking and Brokerage Services	*16,948,038*	*3.33*
68,458	BANK OF NEW YORK MELLON CORP	3,825,472	0.75
28,718	LABCORP HOLDINGS INC	5,453,138	1.07
97,877	NORTHERN TRUST CORP	7,669,428	1.51
	Life Insurance	*8,418,543*	*1.65*
176,567	UNUM GROUP	8,418,543	1.65
	Media	*11,841,162*	*2.33*
127,944	WALT DISNEY CO/THE	11,841,162	2.33
	Medical Equipment and Services	*21,803,648*	*4.28*
31,115	BECTON DICKINSON & CO	6,785,349	1.33
247,848	DENTSPLY INTERNATIONAL INC	5,760,573	1.13
91,472	ZIMMER BIOMET HOLDINGS INC	9,257,726	1.82
	Non-life Insurance	*27,453,110*	*5.39*
119,923	AMERICAN INTL GRP	8,305,933	1.63
15,437	EVEREST GROUP LTD	5,489,479	1.08
117,305	VOYA FINANCIAL	7,783,120	1.53
24,018	WILLIS TOWERS —- SHS	5,874,578	1.15
	Oil, Gas and Coal	*38,096,214*	*7.48*
55,503	CHENIERE ENERGY INC	9,062,253	1.78
490,503	SHELL PLC	16,478,449	3.23
285,153	SLB	12,555,512	2.47
	Personal Care, Drug and Grocery Stores	*20,083,271*	*3.94*
81,708	KIMBERLY-CLARK CORP	10,538,369	2.07
143,515	SYSCO CORP	9,544,902	1.87
	Pharmaceuticals and Biotechnology	*46,099,385*	*9.06*
163,156	GILEAD SCIENCES INC	10,444,724	2.05
80,702	JOHNSON & JOHNSON	11,002,730	2.16
30,130	MERCK KGAA	4,662,618	0.92
765,400	PFIZER INC	19,989,313	3.93
	Precious Metals and Mining	*9,600,902*	*1.89*
617,282	BARRICK GOLD CORPORATION	9,600,902	1.89
	Real Estate Investment Trusts	*17,776,572*	*3.49*
81,795	AMERICAN TOWER REDIT	14,837,960	2.91
32,236	CROWN CASTLE INC	2,938,612	0.58
	Retailers	*11,129,724*	*2.19*
141,498	BEST BUY CO INC	11,129,724	2.19
	Software and Computer Services	*16,508,018*	*3.24*
63,328	INTL BUSINESS MACHINES CORP	10,223,476	2.01
107,475	SS&C TECHNOLOGIES HOLDINGS	6,284,542	1.23
	Technology Hardware and Equipment	*2,841,686*	*0.56*
33,285	MICROCHIP TECHNOLOGY INC	2,841,686	0.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Telecommunications Equipment	*25,561,909*	*5.02*
576,636	CISCO SYSTEMS INC	25,561,909	5.02
Total securities portfolio		**506,903,753**	**99.56**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**736,181,031**	**97.71**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**736,181,031**	**97.71**
	Shares	**736,181,031**	**97.71**
	Australia	*15,895,273*	*2.11*
80,624	CSL LTD	15,895,273	2.11
	Canada	*15,122,078*	*2.01*
228,845	SHOPIFY INC	15,122,078	2.01
	Denmark	*26,319,432*	*3.49*
182,116	NOVO NORDISK AS	26,319,432	3.49
	France	*28,030,358*	*3.72*
47,681	LOREAL SA	20,954,421	2.78
9,252	LVMH MOET HENNESSY LOUIS VUITTON SE	7,075,937	0.94
	Germany	*71,092,718*	*9.44*
239,345	SAP SE	48,615,292	6.46
389,826	SIEMENS HEALTHINEERS AG	22,477,426	2.98
	Ireland	*82,671,235*	*10.97*
64,336	ACCENTURE SHS CLASS A	19,524,689	2.59
116,217	AON PLC	34,112,014	4.53
92,623	ICON PLC	29,034,532	3.85
	Luxembourg	*13,197,566*	*1.75*
74,102	GLOBANT SA	13,197,566	1.75
	United Kingdom	*15,121,699*	*2.01*
1,099,000	SAGE GRP	15,121,699	2.01
	United States of America	*468,730,672*	*62.21*
315,583	ABBOTT LABORATORIES	32,792,230	4.35
68,524	ADOBE INC	38,067,823	5.05
95,712	AIRBNB INC	14,512,811	1.93
269,337	ALPHABET INC SHS C	49,401,793	6.56
377,435	AMAZON.COM INC	72,939,313	9.67
107,590	AUTOMATIC DATA PROCESSING INC	25,680,657	3.41
76,994	MASTERCARD INC SHS A	33,962,053	4.51
109,297	MICROSOFT CORP	48,850,294	6.48
55,437	MSCI	26,712,318	3.55
103,924	PAYCOM SOFTWARE INC	14,865,289	1.97
20,498	SERVICENOW INC	16,135,821	2.14
31,714	THERMO FISHER SCIE	17,533,085	2.33
124,489	VISA INC-A	32,655,954	4.33
132,022	WORKDAY INC	29,514,838	3.92
87,164	ZOETIS INC	15,106,393	2.01
Total securities portfolio		**736,181,031**	**97.71**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**576,684,067**	**99.14**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**576,596,115**	**99.12**
	Shares	**576,596,115**	**99.12**
	Austria	*6,109,285*	*1.05*
103,372	BAWAG GROUP AG	6,109,285	1.05
	Belgium	*18,895,968*	*3.25*
286,737	KBC GROUPE	18,895,968	3.25
	Denmark	*38,755,624*	*6.66*
244,263	NOVO NORDISK AS	32,937,650	5.66
117,073	ORSTED SH	5,817,974	1.00
	Finland	*1,805,508*	*0.31*
108,602	NESTE CORPORATION	1,805,508	0.31
	France	*162,849,102*	*27.99*
156,150	BNP PARIBAS	9,295,610	1.60
604,759	BUREAU VERITAS	15,639,068	2.69
60,548	CAPGEMINI SE	11,243,764	1.93
312,535	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	11,285,639	1.94
144,815	DANONE SA	8,266,040	1.42
61,733	ESSILOR LUXOTTICA SA	12,420,680	2.14
136,613	LEGRAND	12,655,828	2.18
50,165	LOREAL SA	20,570,157	3.53
187,165	PUBLICIS GROUPE	18,600,458	3.20
228,625	SANOFI	20,562,532	3.53
99,462	SCHNEIDER ELECTRIC SA	22,309,326	3.83
	Germany	*64,653,341*	*11.11*
82,543	ALLIANZ SE-NOM	21,419,909	3.68
116,791	DEUTSCHE BOERSE AG	22,318,760	3.83
120,393	SIEMENS AG-NOM	20,914,672	3.60
	Ireland	*16,496,421*	*2.84*
122,720	DCC PLC	8,018,739	1.39
81,732	KERRY GROUP A	6,183,026	1.06
55,160	SMURFIT KAPPA	2,294,656	0.39
	Italy	*31,285,573*	*5.38*
838,579	FINECOBANK	11,673,020	2.00
178,013	MONCLER SPA	10,157,422	1.75
163,527	PRYSMIAN SPA	9,455,131	1.63
	Netherlands	*50,613,357*	*8.70*
140,731	AKZO NOBEL NV	7,990,706	1.37
19,519	ASML HOLDING N.V.	18,820,220	3.24
224,062	CNH INDUSTRIAL N.V	2,106,183	0.36
463,289	KONINKLIJKE AHOLD DELHAIZE	12,782,144	2.20
241,804	STMICROELECTRONICS NV	8,914,104	1.53
	Spain	*20,354,080*	*3.50*
439,044	INDITEX	20,354,080	3.50
	Switzerland	*41,181,751*	*7.08*
114,093	CIE FINANCIERE RICHEMONT SA	16,615,486	2.85
21,894	LONZA GROUP AG N	11,148,764	1.92
46,548	SONOVA HOLDING AG	13,417,501	2.31
	United Kingdom	*123,596,105*	*21.25*
170,403	ASTRAZENECA PLC	24,833,397	4.27
729,003	HOWDEN JOINERY GROUP PLC	7,553,567	1.30
19,443,856	LLOYDS BANKING GROUP PLC	12,553,596	2.16
1,451,359	NATIONAL GRID PLC	15,108,444	2.60
1,026,039	PRUDENTIAL PLC	8,693,830	1.49
153,106	RECKITT BENCKISER GROUP PLC	7,732,499	1.33
537,046	RELX PLC	23,050,190	3.96
1,082,551	SMITH & NEPHEW	12,520,487	2.15
329,168	WHITBREAD	11,550,095	1.99
Shares/Units of UCITS/UCIS		**87,952**	**0.02**
	Shares/Units in investment funds	**87,952**	**0.02**
	France	*87,952*	*0.02*
0.001	AMUNDI EURO LIQUIDITY RATED SRI	1,099	0.00
0.093	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011210111)	97	0.00
0.356	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0010251660)	86,756	0.02
Total securities portfolio		**576,684,067**	**99.14**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**4,459,592,360**	**98.80**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**4,459,592,360**	**98.80**
	Shares	**4,459,592,360**	**98.80**
	Banks	*419,181,334*	*9.29*
4,361,535	CITIZENS FINANCIAL GROUP	146,544,320	3.25
4,099,828	TRUIST FINANCIAL CORPORATION	148,768,193	3.30
3,346,519	US BANCORP	123,868,821	2.74
	Chemicals	*20,177,199*	*0.45*
83,863	AIR PRODUCTS & CHEMICALS INC	20,177,199	0.45
	Construction and Materials	*206,155,276*	*4.57*
343,977	MARTIN MARIETTA	173,906,169	3.86
138,969	VULCAN MATERIALS CO	32,249,107	0.71
	Consumer Services	*79,238,633*	*1.76*
1,169,108	UBER TECHNOLOGIES INC	79,238,633	1.76
	Electronic and Electrical Equipment	*79,867,080*	*1.77*
78,559	ROCKWELL AUTOMATION INC	20,177,953	0.45
669,862	VERALTO CORPORATION	59,689,127	1.32
	Finance and Credit Services	*76,226,876*	*1.69*
311,437	VISA INC-A	76,226,876	1.69
	General Industrials	*209,375,001*	*4.64*
1,596,522	BJ S WHOLESALE CLUB HOLDINGS INC	130,864,901	2.90
1,143,250	PLANET FITNESS INC A	78,510,100	1.74
	Industrial Engineering	*102,654,158*	*2.27*
1,141,998	ABB SP.ADR	59,361,519	1.31
139,244	CATERPILLAR INC	43,292,639	0.96
	Industrial Metals and Mining	*202,623,898*	*4.49*
1,977,994	FREEPORT MCMORAN INC	89,713,355	1.99
2,525,762	TECK RESOURCES B	112,910,543	2.50
	Industrial Support Services	*44,707,765*	*0.99*
157,887	ACCENTURE SHS CLASS A	44,707,765	0.99
	Industrial Transportation	*50,661,634*	*1.12*
396,760	UNITED PARCEL SERVICE-B	50,661,634	1.12
	Investment Banking and Brokerage Services	*229,001,459*	*5.07*
410,368	CME GROUP INC	75,277,209	1.67
364,234	GOLDMAN SACHS GROUP	153,724,250	3.40
	Leisure Goods	*59,210,992*	*1.31*
455,461	ELECTRONIC ARTS INC	59,210,992	1.31
	Medical Equipment and Services	*45,966,855*	*1.02*
197,194	DANAHER CORP	45,966,855	1.02
	Oil, Gas and Coal	*165,911,402*	*3.68*
1,136,710	CHEVRON CORP	165,911,402	3.68
	Personal Goods	*52,703,179*	*1.17*
368,338	LVMH MOET HENNESSY LOUIS VUITTON SA ADR	52,703,179	1.17
	Pharmaceuticals and Biotechnology	*416,350,241*	*9.22*
243,015	AMGEN INC	70,846,780	1.57
666,083	NOVO NORDISK B ADR	88,755,132	1.97
111,050	REGENERON PHARMA	108,903,085	2.41
338,055	VERTEX PHARMACEUTICALS INC	147,845,244	3.27
	Retailers	*293,339,282*	*6.50*
1,114,592	AMAZON.COM INC	200,974,951	4.45
58,391	COSTCO WHOLESALE	46,309,089	1.03
143,350	HOME DEPOT INC	46,055,242	1.02
	Software and Computer Services	*770,227,230*	*17.06*
768,595	AKAMAI TECHNOLOGIES INC	64,599,988	1.43
1,315,037	ALPHABET INC	223,498,008	4.95
305,332	AUTODESK INC	70,496,294	1.56
566,190	INTL BUSINESS MACHINES CORP	91,403,960	2.03
684,416	MICROSOFT CORP	285,420,790	6.32
110,043	PALO ALTO NETWORKS INC	34,808,190	0.77
	Technology Hardware and Equipment	*844,952,073*	*18.71*
323,251	ADVANCED MICRO DEVICES INC	48,924,231	1.08
1,581,550	APPLE INC	310,805,750	6.89
134,591	KLA CORPORATION	103,542,454	2.29
88,336	LAM RESEARCH CORP	87,767,287	1.94
2,549,786	NVIDIA CORP	293,912,351	6.51
	Telecommunications Equipment	*91,060,793*	*2.02*
278,499	ARISTA NETWORKS	91,060,793	2.02
Total securities portfolio		**4,459,592,360**	**98.80**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**155,565,837**	**97.92**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**147,265,948**	**92.70**
	Shares	**147,265,948**	**92.70**
	Cayman Islands	*32,342,695*	*20.37*
9,000	ALCHIP TECHNOLOGIES LIMITED	681,073	0.43
434,500	ALIBABA GROUP HOLDING LTD	3,923,480	2.47
352,000	CHINA RESOURCES LAND LTD	1,197,015	0.75
262,300	H WORLD GROUP LIMITED	873,503	0.55
56,855	JD COM INC	752,249	0.47
176,400	MEITUAN	2,510,182	1.58
817,600	MGM CHINA HOLDINGS LTD	1,273,406	0.80
84,600	NETEASE INC	1,615,625	1.02
155,400	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	1,188,278	0.75
22,126	PINDUODUO INC ADR	2,941,652	1.85
746,000	REAL GOLD MINING LTD	10	0.00
104,700	SHENZHOU INTERNATIONAL GROUP	1,025,219	0.65
78,104	TAL EDUCATION GROUP	832,979	0.52
215,600	TENCENT HOLDINGS LTD	10,283,738	6.48
44,600	TRIP COM GROUP LTD	2,139,909	1.35
523,200	XIAOMI CORPORATION CLASS B	1,104,377	0.70
	China	*12,327,996*	*7.76*
3,708,000	BANK OF CHINA -H-	1,828,492	1.15
52,500	BYD CO LTD-H	1,560,055	0.98
2,605,000	CHINA CONSTRUCTION BANK H	1,925,201	1.20
658,000	CHINA OILFIELD SERVICES-H	632,091	0.40
44,600	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	1,105,047	0.70
128,700	LUXSHARE PRECISION INDUSTR-A	696,278	0.44
1,686,000	PETROCHINA CO LTD-H	1,705,993	1.07
532,303	PING AN BANK CO LTD-A	743,577	0.47
195,500	PING AN INSURANCE GROUP CO-H	886,426	0.56
77,700	SUNGROW POWER SUPPLY CO LTD	663,321	0.42
33,000	WULIANGYE YIBIN CO LTD	581,515	0.37
	Hong Kong (China)	*3,570,912*	*2.25*
403,200	AIA GROUP LTD -H-	2,737,090	1.73
248,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	833,822	0.52
	India	*35,617,278*	*22.43*
9,156	APOLLO HOSPITALS ENTERPRISE	679,194	0.43
161,809	AXIS BANK	2,455,150	1.55
143,156	BHARTI AIRTEL LTD	2,479,082	1.56
46,453	DLF LTD	459,447	0.29
20,014	EICHER MOTOR LTD	1,121,564	0.71
51,612	ENTERO HEALTHCARE SOLUTIONS LIMITED	643,823	0.41
136,037	HDFC BANK LTD	2,746,924	1.73
74,809	HINDALCO INDUSTRIES	622,201	0.39
101,566	ICICI BANK SP.ADR	2,927,133	1.84
57,896	LARSEN & TOUBRO LTD	2,463,691	1.55
78,747	MACROTECH DEVELOPERS LIMITED	1,419,878	0.89
8,202	MARUTI SUZUKI SHS	1,183,650	0.75
153,633	MAX HEALTHCARE INSTITUTE LTD	1,733,052	1.09
267,576	OIL & NATURAL GAS CORPORATION LTD	879,860	0.55
33,462	PHOENIX MILLS DS	1,439,924	0.91
40,631	RAINBOW CHILDRENS MEDICARE LIMITED	607,364	0.38
100,412	RELIANCE INDUSTRIES LTD	3,769,989	2.37
162,744	STATE BANK OF INDIA	1,656,861	1.04
75,627	SUN PHARMACEUTICAL INDUSTRIES	1,379,311	0.87
34,391	TATA CONSULTANCY SERVICES	1,610,165	1.01
7,787	ULTRA TECH CEMENT	1,089,587	0.69
935,252	ZOMATO LIMITED	2,249,428	1.42
	Indonesia	*3,089,464*	*1.94*
2,836,300	BANK CENTRAL ASIA	1,719,101	1.08
2,476,300	PT SUMBER ALFARIA TRIJAYA TBK	415,867	0.26
3,397,800	PT BANK RAKYAT INDONESIA	954,496	0.60
	Mauritius	*2,907,926*	*1.83*
34,577	MAKEMYTRIP LTD	2,907,926	1.83
	Singapore	*1,897,367*	*1.19*
178,200	OVERSEA-CHINESE BANKING	1,897,367	1.19
	South Korea	*23,398,004*	*14.73*
7,590	HYUNDAI MOTOR	1,626,626	1.02
5,381	HYUNDAI MOTOR CO.LTD	716,164	0.45
22,825	KB FINANCIAL GROUP	1,301,680	0.82
15,240	KIA CORPORATION	1,431,552	0.90
30,180	KT	820,001	0.52
2,297	LG CHEM	576,544	0.36
13,218	LG CORP	773,971	0.49
7,102	SAMSUNG C & T CORP SHARES	732,644	0.46
5,966	SAMSUNG ELECTRONICS GDR	8,829,680	5.56
29,260	SAMSUNG ELECTRONICS PREF SHS	1,351,933	0.85
12,325	SAMSUNG LIFE INSURANCE CO	792,417	0.50
25,870	SK HYNIX INC	4,444,792	2.80
	Taiwan	*30,266,618*	*19.05*
64,000	ACCTON TECHNOLOGY CORPORATION	1,094,895	0.69
2,398,000	CHINATRUST FIN HLDG	2,797,786	1.76
97,000	DELTA ELECTRONIC INDUSTRIAL INC	1,158,625	0.73
37,000	ELITE MATERIAL CO LTD SHS	541,745	0.34
440,000	HON HAI PRECISION INDUSTRY	2,902,457	1.83
326,000	KING YUAN ELECTRONICS	1,195,815	0.75
75,000	MAKALOT INDUSTRIAL	973,291	0.61
65,000	MEDIATEK INC	2,805,051	1.77
530,091	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	15,784,360	9.93
45,000	YAGEO	1,012,593	0.64
	Thailand	*769,164*	*0.48*
185,700	PTT EXPLORATION PRODUC PUBLIC FOREIGN	769,164	0.48
	United Kingdom	*674,910*	*0.42*
25,304	ANTOFAGASTA PLC	674,910	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Viet Nam	*403,614*	*0.25*
440,000	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	403,614	0.25
Shares/Units of UCITS/UCIS		**8,299,889**	**5.22**
	Shares/Units in investment funds	**8,299,889**	**5.22**
	Hong Kong (China)	*4,563,789*	*2.87*
288,300	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	4,563,789	2.87
	Luxembourg	*3,736,100*	*2.35*
1,500	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	991,218	0.62
508	AMUNDI INTERINVEST CHINA A SHARES I C	727,441	0.46
1,980	STRUCTURA SICAV STRATAGEM	2,017,441	1.27
Total securities portfolio		**155,565,837**	**97.92**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**9,687,677**	**97.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**9,687,677**	**97.03**
	Shares	**9,687,677**	**97.03**
	Alternative Energy	*187,642*	*1.88*
21,980	SUNGROW POWER SUPPLY CO LTD	187,642	1.88
	Automobiles and Parts	*620,636*	*6.22*
14,760	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	365,706	3.67
25,800	FUYAO GROUP GLASS INDUSTR-A	170,081	1.70
11,500	NINGBO TUOPU GROUP CO LTD	84,849	0.85
	Banks	*894,828*	*8.95*
90,600	CHINA MERCHT BK -A-	426,313	4.26
89,400	INDUSTRIAL BANK	216,793	2.17
180,200	PING AN BANK CO LTD-A	251,722	2.52
	Beverages	*877,527*	*8.79*
3,900	EASTROC BEVERAGE GROUP CO LTD	115,802	1.16
2,200	KWEICHOW MOUTAI CO LTD -A-	444,293	4.46
2,700	LUZHOU LAOJIAO CO LTD	53,320	0.53
4,000	SHANXI XINGHUACUN FEN WINE FACTORY CO LTD	116,090	1.16
8,400	WULIANGYE YIBIN CO LTD	148,022	1.48
	Chemicals	*97,930*	*0.98*
8,800	WANHUA CHEMICAL GROUP CO LTD	97,930	0.98
	Construction and Materials	*341,083*	*3.42*
60,800	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	103,257	1.03
14,300	HONGFA TECHNOLOGY CO LTD -A-	54,476	0.55
62,283	SZ ENVICOOL TECH CO LTD	183,350	1.84
	Electricity	*153,634*	*1.54*
38,600	CHINA YANGTZE POWER CO LTD	153,634	1.54
	Electronic and Electrical Equipment	*34,254*	*0.34*
4,435	JIANGSU GOODWE POWER SUPPLY TECHNOLOGY CO LTD	34,254	0.34
	Food Producers	*296,446*	*2.97*
12,713	FOSHAN HAITIAN FLAVOURING AND FOOD COMPANY LTD	60,310	0.60
66,400	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	236,136	2.37
	General Industrials	*120,575*	*1.21*
35,700	HANGZHOU FIRST APPLIED MATERIAL CO LTD	72,225	0.73
11,100	YUNNAN ENERGY NEW MATERIAL CO LTD	48,350	0.48
	Health Care Providers	*86,231*	*0.86*
60,713	AIER EYE HOSPITAL GROUP CO LTD	86,231	0.86
	Household Goods and Home Construction	*436,104*	*4.37*
31,200	HAIER SMART HOME CO LTD-A	121,862	1.22
35,400	MIDEA GROUP CO	314,242	3.15
	Industrial Engineering	*739,174*	*7.40*
33,800	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	114,899	1.15
26,600	HUAMING POWER EQUIPMENT CO LTD	81,417	0.82
17,100	SHENZHEN INOVANCE TECHNOLOGY CO LTD	120,730	1.21
48,800	WEICHAI POWER -A-	109,070	1.09
48,400	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	127,094	1.27
9,800	ZHONGJI INNOLIGHT CO LTD	185,964	1.86
	Industrial Metals and Mining	*107,639*	*1.08*
26,000	GANFENG LITHIUM GROUP CO LTD	50,685	0.51
18,700	ZHEJIANG HUAYOU COBALT CO -A	56,954	0.57
	Industrial Transportation	*331,028*	*3.32*
80,200	JIANGSU EXPRESSWAY -A-	139,074	1.40
12,700	S F HOLDING CO LTD	62,381	0.62
15,700	SH INTL AIPORT -A-	69,684	0.70
68,100	SHENZHEN AIRPORT	59,889	0.60
	Investment Banking and Brokerage Services	*211,753*	*2.12*
84,400	CITIC SECURITIES -A-	211,753	2.12
	Life Insurance	*458,393*	*4.59*
9,100	CHINA PACIFIC INSURANCE	34,892	0.35
74,400	PING AN INSURANCE GROUP CO-A	423,501	4.24
	Media	*150,681*	*1.51*
103,680	EAST MONEY INFORMATION CO LTD A	150,681	1.51
	Medical Equipment and Services	*336,309*	*3.37*
8,400	SZ MINDRAY BIO MEDICAL ELECTRONICS CO LTD	336,309	3.37
	Oil, Gas and Coal	*268,433*	*2.69*
55,600	YANTAI JEREH	268,433	2.69
	Personal Care, Drug and Grocery Stores	*51,119*	*0.51*
7,900	SHANGHAI M&G STATIONERY INC	34,009	0.34
5,064	YIFENG PHARMACY CHAIN CO L SHS A	17,110	0.17
	Personal Goods	*295,100*	*2.96*
19,319	PROYA COSMETICS CO LTD A	295,100	2.96
	Pharmaceuticals and Biotechnology	*238,229*	*2.39*
6,800	GUANGZHOU KINGMED DIAGNOSTICS GROUP CO LTD	25,446	0.25
40,200	JIANGSU HENGRUI MEDICINE C A	212,783	2.14
	Real Estate Investment and Services	*95,604*	*0.96*
79,300	POLY DEVELOPMENTS AND HOLDINGS GROUP CO LTD	95,604	0.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Retailers	*61,288*	*0.61*
10,000	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	61,288	0.61
	Software and Computer Services	*369,363*	*3.70*
1,315	BEIJING KINGSOFT OFFICE SOFTWARE INC A	41,173	0.41
29,190	HUNDSUN TECHNOLOGIES INC	70,946	0.71
99,200	LONGSHINE TECHNOLOGY CO LTD SHS A	116,182	1.17
20,510	SHANGHAI BAOSIGHT SOFTWARE CO LTD	90,129	0.90
6,800	VENUSTECH GROUP CO LTD SHS A	16,153	0.16
12,400	ZHEJIANG JIECANG LINEAR MOTION TECHNOLGY CO LTD	34,780	0.35
	Technology Hardware and Equipment	*1,150,776*	*11.52*
5,893	ADVANCED MICRO FABRICATION EQUIPMENT INC CHINA	114,566	1.15
22,700	CHAOZHOU THREE -CIRCLE GROUP CO LTD	91,193	0.91
33,400	ESTUN AUTOMATION CO LTD	65,365	0.65
12,100	GIGA DEVICE SEMICONDUCTOR INC	159,234	1.59
59,500	HENAN PINGGAO A	159,271	1.60
7,300	LONGI GREEN ENERGY TECHNOLOGY CO LTD	14,085	0.14
4,800	NAURA TECHNOLOGY GROUP CO LTD	211,321	2.12
69,000	SHANGHAI LIANGXIN ELECTRICAL CO LTD	65,144	0.65
9,400	SHENZHEN GOODIX TECHNOLOGY-A	88,941	0.89
6,720	STARPOWER SEMICONDUCTOR LTD A	79,639	0.80
18,900	ZHUHAI GREE ELECTRIC APPLIANCES INC	102,017	1.02
	Telecommunications Equipment	*572,790*	*5.74*
57,600	LUXSHARE PRECISION INDUSTR-A	311,620	3.12
4,506	SHENZEN TRANSSION HOLDING CO LTD	47,466	0.48
9,765	WILL SEMICONDUCTOR CO LTD SHANGHAI -A	133,545	1.34
15,840	YEALINK NETWORK TECHNOLOGY CORP LTD	80,159	0.80
	Travel and Leisure	*103,108*	*1.03*
13,300	SPRING AIRLINES CO LTD-A	103,108	1.03
Other transferable securities		**-**	**0.00**
	Warrants, Rights	**-**	**0.00**
	Personal Care, Drug and Grocery Stores	*-*	*0.00*
132	YIFENG PHARMACY CHAIN RIGHTS	-	0.00
Total securities portfolio		**9,687,677**	**97.03**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**315,157,327**	**98.54**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**315,157,327**	**98.54**
	Shares	**315,157,327**	**98.54**
	Alternative Energy	*2,764,889*	*0.86*
347,111	SUNGROW POWER SUPPLY CO LTD	2,764,889	0.86
	Automobiles and Parts	*10,697,164*	*3.34*
19,998	BEIJING SINOHYTEC CO LTD	76,988	0.02
125,000	BYD CO LTD-H	3,465,749	1.07
143,673	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	3,321,449	1.04
770,500	GREAT WALL MOTOR COMPANY-H	1,108,660	0.35
74,147	LI AUTO INC SHS A ADR	1,236,994	0.39
216,049	NINGBO TUOPU GROUP CO LTD	1,487,324	0.47
	Banks	*17,279,766*	*5.40*
3,871,000	CHINA CONSTRUCTION BANK H	2,669,304	0.83
1,445,500	CHINA MERCHANTS BANK-H	6,123,976	1.92
8,892,375	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	4,930,998	1.54
739,770	INDUSTRIAL BANK	1,673,825	0.52
1,443,671	PING AN BANK CO LTD-A	1,881,663	0.59
	Beverages	*8,993,047*	*2.81*
620,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	1,945,002	0.61
14,808	KWEICHOW MOUTAI CO LTD -A-	2,790,291	0.87
452,000	TSINGTAO BREWERY CO LTD-H	2,814,332	0.88
190,000	VITASOY INTERNATIONAL HOLDINGS LTD -H-	133,969	0.04
79,641	WULIANGYE YIBIN CO LTD	1,309,453	0.41
	Chemicals	*306,111*	*0.10*
65,724	SKSHU PAINT CO LTD A	306,111	0.10
	Construction and Materials	*3,228,125*	*1.01*
703,748	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,115,167	0.35
769,259	SZ ENVICOOL TECH CO LTD	2,112,958	0.66
	Consumer Services	*52,378,908*	*16.39*
2,988,700	ALIBABA GROUP HOLDING LTD	25,180,858	7.88
493	ALIBABA GROUP HOLDING-SP ADR	33,124	0.01
1,580,000	CHINA EDUCATION GROUP HOLDIN	851,594	0.27
1,036,520	MEITUAN	13,762,294	4.30
527,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,759,967	1.18
40,232	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	2,918,251	0.91
590,173	TAL EDUCATION GROUP	5,872,820	1.84
	Food Producers	*2,559,445*	*0.80*
729,000	CHINA MENGNIU DAIRY CO	1,219,704	0.38
357,048	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,184,750	0.37
99,000	YIHAI INTERNATIONAL HOLDINGS LTD	154,991	0.05
	Gas, Water and Multi-utilities	*1,362,735*	*0.43*
177,200	ENN ENERGY HOLDINGS LTD	1,362,735	0.43
	General Industrials	*2,255,239*	*0.71*
2,651,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	1,314,792	0.41
83,120	YUNNAN ENERGY NEW MATERIAL CO LTD	337,821	0.11
34,318	ZEEKR INTELLIGENT TECHNOLOGY HOLDING LIMITED ADS	602,626	0.19
	Health Care Providers	*1,335,281*	*0.42*
166,300	HANGZHOU TIGERMED CONSULTING CO LTD	548,530	0.17
233,862	HYGEIA HEALTHCARE HOLDINGS CO LIMITED	786,751	0.25
	Household Goods and Home Construction	*9,720,206*	*3.04*
164,718	MIDEA GROUP CO	1,364,295	0.43
1,850,400	SAMSONITE INTERNATIONAL SA	5,152,531	1.61
300,500	TECHTRONIC INDUSTRIES CO LTD -H-	3,203,380	1.00
	Industrial Engineering	*4,913,701*	*1.54*
721,260	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	2,287,685	0.72
102,756	JIANGSU HENGLI HYDRAULIC CO LTD	614,631	0.19
820,936	ZHEJIANG SANHUA INTELLIGENT CO SHS -A-	2,011,385	0.63
	Industrial Metals and Mining	*6,693,188*	*2.09*
66,309	ANTOFAGASTA PLC	1,650,197	0.52
4,083,000	CMOC GROUP LIMITED	3,483,989	1.08
4,048,000	MMG LTD -H-	1,441,637	0.45
41,300	ZHEJIANG HUAYOU COBALT CO -A	117,365	0.04
	Industrial Support Services	*3,768,154*	*1.18*
1,127,914	CENTRE TESTING INTERNATIONAL GROUP CO LTD -A	1,457,074	0.46
131,680	KANZHUN LIMITED ADR	2,311,080	0.72
	Industrial Transportation	*7,025,752*	*2.20*
222,046	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	1,665,713	0.52
414,099	GUANGZHOU BAIYUN INTERNATIONAL AIRPORT CO LTD	504,104	0.16
108,000	MINTH GROUP	156,690	0.05
464,000	PACIFIC BASIN SHIPPING	136,412	0.04
240,656	SHENZHEN AIRPORT	197,472	0.06
1,723,000	SITC INTERNATIONAL HOLDINGS CO	4,365,361	1.37
	Investment Banking and Brokerage Services	*1,793,333*	*0.56*
1,726,800	CHINA INTL CAPITAL —-SHS-H-UNITARY 144A/REG S	1,793,333	0.56
	Leisure Goods	*12,438,010*	*3.89*
34	GOERTEK INC -A	85	0.00
391,249	NETEASE INC	6,971,561	2.18
61,295	NETEASE SP ADR SHS	5,466,364	1.71
	Life Insurance	*19,295,995*	*6.03*
558,400	AIA GROUP LTD -H-	3,536,880	1.11
887,638	CHINA LIFE INSURANCE CO H	1,171,127	0.37

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,387,500	PING AN INSURANCE GROUP CO-H	10,100,567	3.15
522,900	PRUDENTIAL PLC	4,414,992	1.38
8,548	PRUDENTIAL PLC	72,429	0.02
	Media	*21,153,170*	*6.61*
1,117,063	EAST MONEY INFORMATION CO LTD A	1,514,778	0.47
158,311	PINDUODUO INC ADR	19,638,392	6.14
	Medical Equipment and Services	*271,844*	*0.08*
66,000	MICROPORT CARDIO FLOW MEDTECH CORPORATION	6,547	0.00
395,000	VENUS MEDTECH HANGZHOU INC H	265,297	0.08
	Oil, Gas and Coal	*8,136,838*	*2.54*
5,458,000	CHINA OILFIELD SERVICES-H	4,892,084	1.53
2,546,000	PETROCHINA CO LTD-H	2,403,724	0.75
186,700	YANTAI JEREH	841,030	0.26
	Personal Care, Drug and Grocery Stores	*192,244*	*0.06*
75,700	JD HEALTH INTERNATIONAL INC	192,244	0.06
	Personal Goods	*13,797,454*	*4.31*
164,800	ANTA SPORTS PRODUCTS LTD	1,477,126	0.46
4,306,000	BOSIDENG INTERNATIONAL HLDGS	2,506,121	0.78
968,021	LI NING CO LTD	1,955,107	0.61
225,500	PRADA SPA	1,573,832	0.49
181,116	PROYA COSMETICS CO LTD A	2,581,358	0.81
405,400	SHENZHOU INTERNATIONAL GROUP	3,703,910	1.16
	Pharmaceuticals and Biotechnology	*7,685,801*	*2.40*
75,000	BEIGENE LTD	772,623	0.24
2,786,000	CHINA ANIMAL HEALTHCARE LTD	-	0.00
484,000	HUTCHMED CHINA LTD	1,575,561	0.49
324,500	INNOVENT BIOOGICS INC	1,427,124	0.45
2,034,500	KINDSTAR GLOBALGENE TECHNOLOGY INC	364,710	0.11
652,500	MEDLIVE TECHNOLOGY CO LTD	581,726	0.18
218,300	PHARMARON BEIJING CO LTD H	220,450	0.07
3,389,000	SINO BIOPHARMACEUTICAL	1,081,389	0.34
676,000	WUXI BIOLOGICS INC	932,291	0.29
1,000	WUXI XDC CAYMEN INC	2,068	0.00
260,300	ZAI LAB LTD	416,848	0.13
331,500	ZHAOKE OPHTHALMOLOGY LIMITED	55,860	0.02
213,500	ZYLOX TONBRIDGE MEDICAL TECHNOLOGY CO LTD	255,151	0.08
	Real Estate Investment and Services	*11,630,935*	*3.64*
922,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	1,491,931	0.47
1,558,000	CHINA RESOURCES LAND LTD	4,943,461	1.55
364,831	CHINA RESOURCES MIXC LIFESTYLE SERVICES LIMITED	1,127,071	0.35
200,000	HANG LUNG PROPERTIES LTD -H-	159,185	0.05
187,831	KE HOLDINGS INC ADR	2,478,125	0.77
616,000	LONGFOR GROUP HOLDINGS LIMITED	789,177	0.25
807,800	MIDEA REAL ESTATE HOLDING LIMITED	641,985	0.20
	Retailers	*4,621,302*	*1.44*
1,306,000	CHINA MEIDONG AUTO HOLDINGS LTD	327,764	0.10
72,100	CHINA TOURISM GROUP DUTY FREE CORPORATION LIMITED	412,303	0.13
209,005	JD COM INC	2,580,217	0.80
73,080	MINISO GROUP HOLDING LIMITED ADR	1,301,018	0.41
	Software and Computer Services	*45,880,071*	*14.35*
807	BAIDU ADS	65,117	0.02
226,700	BAIDU INC	2,309,644	0.72
968,000	KINGDEE INTERNATIONAL SFTWR	846,809	0.26
498,500	KUAISHOU TECHNOLOGY	2,749,388	0.86
689,884	LONGSHINE TECHNOLOGY CO LTD SHS A	753,899	0.24
25,908	SEA LTD ADR	1,726,958	0.54
236,916	SHANGHAI BAOSIGHT SOFTWARE CO LTD	971,406	0.30
728,800	TENCENT HOLDINGS LTD	32,435,240	10.15
306,773	TENCENT MUSIC ENTERTAINMENT GROUP ADR	4,021,610	1.26
	Technology Hardware and Equipment	*4,761,465*	*1.49*
238,000	AAC TECHNOLOGIES HOLDINGS IN	873,201	0.27
332,940	ESTUN AUTOMATION CO LTD	607,957	0.19
804,000	LENOVO GROUP LTD -H-	1,058,856	0.33
291,603	SHANGHAI LIANGXIN ELECTRICAL CO LTD	256,876	0.08
340,700	SUNNY OPTICAL TECHNOLOGY	1,964,575	0.62
	Telecommunications Equipment	*4,971,484*	*1.55*
502,231	LUXSHARE PRECISION INDUSTR-A	2,535,211	0.79
1,237,000	XIAOMI CORPORATION CLASS B	2,436,273	0.76
	Travel and Leisure	*23,245,670*	*7.27*
2,144	CTRIP COM INTERNATIONAL LTD	94,022	0.03
907,000	GALAXY ENTERTAINMENT GROUP L -H-	3,945,552	1.23
9,594	H WORLD GROUP LIMITED	29,811	0.01
125,781	H WORLD GROUP LIMITED USD	3,910,448	1.22
281,000	JIUMAOJIU INTERNATIONAL HOLDINGS LIMITED	136,007	0.04
2,280,400	MGM CHINA HOLDINGS LTD	3,313,933	1.04
982,400	SANDS CHINA LTD	1,911,357	0.60
158,000	TRIP COM GROUP LTD	7,073,330	2.21
2,547,200	WYNN MACAU LTD	1,948,238	0.61
30,685	YUM CHINA HOLDINGS INC	882,972	0.28
Total securities portfolio		**315,157,327**	**98.54**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**86,044,842**	**101.87**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**86,044,842**	**101.87**
	Shares	**86,044,842**	**101.87**
	Austria	*548,204*	*0.65*
704	DO & CO AG	116,864	0.14
9,750	ERSTE GROUP BANK	431,340	0.51
	British Virgin Islands	-	*0.00*
100,076	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	-	0.00
	Croatia	*255,960*	*0.30*
7,900	ARENA HOSPITALITY GROUP DD	255,960	0.30
	Cyprus	-	*0.00*
63,842	GLOBALTRANS INVSESTMENTS PLC GDR	-	0.00
14,748	HEADHUNTER GROUP PLC ADR	-	0.00
	Czech Republic	*4,019,459*	*4.76*
77,182	CESKE ENERGETICKE ZAVODY A.S.	2,711,871	3.21
41,852	KOMERCNI BANKA AS	1,307,588	1.55
	Egypt	*2,669,662*	*3.16*
274,657	CAIRO FOR INVESTMENT AND REAL ESTATE DEVELPOMENTS CIRA EDU	71,497	0.08
111,186	CLEOPATRA HOSPITAL COMPANY	15,984	0.02
247,367	COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	371,943	0.44
768,558	EDITA FOOD INDUSTRIES SAE SHS	444,029	0.53
1,923,778	ELSWEDY CABLES	1,766,209	2.09
	Greece	*13,405,515*	*15.87*
1,975,429	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,992,343	4.73
373,421	FOURLIS HOLDING	1,448,873	1.72
6,753	GEK TERNA SA	111,695	0.13
16,968	HELLENIC EXCHANGE HOLDING	82,125	0.10
12,541	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	168,551	0.20
45,623	JUMBO SA	1,226,346	1.45
58,469	METLEN ENERGY & METALS S.A.	2,038,229	2.41
6,785	MOTOR OIL HELLAS	159,040	0.19
370,339	NATIONAL BANK OF GREECE SA	2,882,719	3.41
192,079	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	654,221	0.77
22,694	PIRAEUS PORT AUTHORITY	567,350	0.67
3,798	TERNA ENERGY	74,023	0.09
	Hungary	*852,661*	*1.01*
35,150	RICHTER GEDEON	852,661	1.01
	Kazakhstan	*244,045*	*0.29*
1,974	KASPI KZ JSC GDR	244,045	0.29
	Kuwait	*279,470*	*0.33*
12,458	HUMAN SOFT HOLDING CO KSCC	101,884	0.12
67,738	NATIONAL BANK OF KUWAIT	177,586	0.21
	Luxembourg	*2,884,303*	*3.41*
224,539	ALLEGRO EU	1,964,749	2.32
55,866	INPOST SA	919,554	1.09
	Poland	*17,345,955*	*20.55*
235,000	AGORA	603,249	0.71
65,091	BANK PEKAO SA	2,538,073	3.01
4,622	BUDIMEX	747,716	0.89
1,300	COMARCH SA	87,954	0.10
14,639	DINO POLSKA SA	1,380,147	1.63
4,512	GRUPA KETY	937,273	1.11
7,876	GRUPA PRACUJ SPOLKA AKCYJNA	113,885	0.13
15,345	KGHM POLSKA MIEDZ SA	535,481	0.63
12,215	KRUK	1,311,514	1.55
20,132	MURAPOL SA	186,812	0.22
94,135	ORANGE POLSKA SA	170,070	0.20
29,821	ORLEN SPOLKA AKCYJNA	468,512	0.55
230,072	PKO BANK POLSKI SA	3,359,900	3.99
153,730	POWSZECHNY ZAKLAD UBEZPIECZEN	1,838,980	2.19
16,478	SANTANDER BANK POLSKA SPOLKA AKCYJNA	2,069,837	2.46
39,190	SHOPER SPOLKA AKCYJNA	382,940	0.45
667,613	TAURON POLSKA ENERGIA SA	613,612	0.73
	Qatar	*1,526,618*	*1.81*
76,616	INDUSTRIES QATAR	251,313	0.30
340,627	QATAR NATIONAL BANK	1,275,305	1.51
	Romania	*2,958,112*	*3.50*
109,726	BANCA TRANSILVANIA	705,463	0.84
89,602	BRD BANCA ROMANA DEZ GROUPE SG	376,252	0.45
9,600,000	SNP PETROM	1,475,529	1.74
16,000	SPEEH HIDROELECTRICA SA	400,868	0.47
	Russia	-	*0.00*
954,790	ALROSA CJSC	-	0.00
321,240	DETSKY MIR PJSC	-	0.00
1,793,362	GAZPROM PJSC	-	0.00
221,778	GAZPROM PJSC-SPON ADR REG	-	0.00
14,534	LUKOIL OAO	-	0.00
23,857	MAGNIT PJSC	-	0.00
44,214	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
12,764	NOVATEK OAO-SPONS GDR REG S	-	0.00
58,767	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
8,637	POLYUS GOLD	-	0.00
778,429	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
149,455	SOLLERS PJSC SHS	-	0.00
344,345	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN US8688612048)	-	0.00
139,318	SURGUTNEFTEGAS PUBLIC JPINT STOCK COMPANY	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
281,450	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*16,113,577*	*19.08*
41,919	AL KHALEEJ TRAINING AND EDUCATION CO	323,717	0.38
126,439	AL RAJHI BANK	2,562,899	3.03
102,843	ALINMA BANK	795,478	0.94
3,827	ARABIAN CONTRACTING SERVICES COMPANY	217,013	0.26
17,428	CATRION CATERING HOLDING COMPANY	542,681	0.64
1,622	CO FOR COOP INS	58,333	0.07
4,011	DR SULAIMAN AL HAB	287,900	0.34
52,867	ETIHAD ETISALAT CO	702,132	0.83
306,410	JARIR MARKETING	966,307	1.14
10,549	LEEJAM SPORTS REGISTERED SHS	594,517	0.70
6,704	MOUWASAT AB	202,083	0.24
1,699	NAHDI MEDICAL COMPANY	55,693	0.07
19,726	RIYAD BANK	127,803	0.15
52,565	RIYADH CABLES GROUP COMPANY	1,317,802	1.56
43,464	SAUDI ARABIAN MINING	465,367	0.55
142,140	SAUDI ARABIAN OIL COMPANY	979,240	1.16
52,431	SAUDI AWWAL BANK	504,000	0.60
401,080	SAUDI CHEMICAL HOLDING COMPANY	1,125,209	1.33
1,040	SAUDIA DAIRY AND FOODSTUFF COMPANY	90,634	0.11
32,235	SAVOLA	374,802	0.44
372,634	THE SAUDI NATIONAL BANK	3,401,272	4.04
8,953	UNITED ELECTRONICS CO	210,423	0.25
9,516	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	208,272	0.25
	Slovenia	*59,961*	*0.07*
474	NOVA LJUBLJANSKA BANKA DD	59,961	0.07
	South Africa	*7,840,673*	*9.28*
27,061	ABSA GROUP LIMITED	219,100	0.26
4,089	ANGLO PLATINUM LTD	125,724	0.15
65,616	ASPEN PHARMACARE	782,256	0.93
6,226	BID CORPORATION SHS	135,167	0.16
3,750	CAPITEC BANK HOLDING LIMITED	503,765	0.60
47,803	CLICKS GROUP	841,150	1.00
13,372	DISCOVERY HLDGS	92,032	0.11
93,037	FIRSTRAND	365,585	0.43
56,644	GOLD FIELDS LIMITED	791,389	0.94
201,060	IMPALA PLATINUM HOLDINGS LTD	932,554	1.10
71,447	MR. PRICE GROUP LIMITED	751,776	0.89
482	NASPERS LTD	87,858	0.10
79,279	NEDBANK GROUP LTD	1,038,720	1.22
60,240	SHOPRIETE HOLDINGS LTD	874,289	1.04
104,493	SIBANYE STILLWATER LIMITED	105,293	0.12
18,011	STANDARD BANK GRP	194,015	0.23
	Turkey	*3,523,288*	*4.17*
103,228	BIM BIRLESIK MAGAZALAR AS	1,601,198	1.90
6,814	COCA COLA ICECEK	160,189	0.19
237,438	D MARKET ELEKTRONIK HIZMETLER VE TICARET A S ADR	494,039	0.58
72,067	ENKA INSAAT VE SANAYI AS	84,423	0.10
49,700	TEKFEN HOLDING	74,545	0.09
201,706	TUPRAS	950,096	1.12
55,462	TURKCELL ILETISIM HIZMETL	158,798	0.19
	United Arab Emirates	*10,604,142*	*12.55*
127,108	1ST AB DHANI BK RG	402,323	0.48
579,041	ABU DHABI COMMERCIAL BANK	1,179,690	1.40
1,774,254	ABU DHABI NATIONAL OIL COMPANY FOR DISTRIBUTION PJSC	1,527,917	1.81
1,353,921	ADNOC DRILLING COMPANY PJSC	1,410,137	1.67
109,477	ADNOC GAS PLC	80,372	0.10
51,893	AMERICANA RESAURANTS INTERNATIONAL PLC	41,300	0.05
326,326	ARAMEX	205,583	0.24
385,658	DUBAI TAXI COMPANY PJSC	201,815	0.24
1,475,582	EMAAR PROPERTIES REIT	3,073,701	3.63
92,459	EMIRATES NBD PJSC	387,541	0.46
1,050,802	FERTIGLOBE PLC	643,313	0.76
514,692	NATIONAL BANK OF RAS AL-KHAI	677,269	0.80
310,254	NATIONAL CENTRAL COOLING CO	236,441	0.28
433,200	PARKIN COMPANY PJSC	304,826	0.36
375,696	RAS AL KHAIMAH CERAMICS	231,914	0.27
	United Kingdom	*913,237*	*1.08*
38,872	ANGLOGOLD ASHANTI PLC	913,237	1.08
Total securities portfolio		**86,044,842**	**101.87**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**2,654,546,901**	**98.96**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,603,767,112**	**97.07**
	Shares	**2,603,767,112**	**97.07**
	Brazil	*162,813,320*	*6.07*
832,100	3R PETROLEUM OLEO E GAS SA	4,088,277	0.15
2,820,000	ATACADAO RG SA	4,599,796	0.17
4,826,506	BANCO BRADESCO PFD	10,774,963	0.40
4,569,300	BANCO DO BRASIL SA	21,906,960	0.82
4,920,600	B3 SA BRASIL BOLSA BALCAO	9,062,645	0.34
5,237,639	CAIXA SEGURIDADE PARTICIPACOES SA	13,493,868	0.50
2,315,700	EZ TEC EMPREENDIMENTOS PARTICI	5,407,338	0.20
1,202,677	ITAU UNIBANCO ADR	7,017,620	0.26
8,982,466	ITAUSA SA	15,815,965	0.59
893,300	MULTIPL.EMPREEND.	3,642,728	0.14
2,074,600	NATURA CO HOLDING SA	5,807,992	0.22
2,989,700	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	11,260,315	0.42
3,094,500	PETROLEO BRASILEIRO PREF.SHS	21,198,562	0.79
1,754,300	RAIADROGASIL	8,129,684	0.30
1,525,900	SABESP	20,606,607	0.77
	Cayman Islands	*376,213,090*	*14.03*
4,203,800	ALIBABA GROUP HOLDING LTD	37,959,785	1.42
1,635,600	ANTA SPORTS PRODUCTS LTD	15,711,981	0.59
10,157,000	CHINA EDUCATION GROUP HOLDIN	5,867,250	0.22
5,904,667	CHINA RESOURCES LAND LTD	20,079,483	0.75
527,371	JD COM INC	6,977,649	0.26
695,520	KE HOLDINGS INC ADR	9,834,653	0.37
11,866,000	KINGDEE INTERNATIONAL SFTWR	11,125,205	0.41
485,580	MEITUAN	6,909,831	0.26
737,800	NETEASE INC	14,089,931	0.53
130,000	NETEASE SP ADR SHS	12,425,400	0.46
975,600	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	7,459,998	0.28
170,438	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	13,249,850	0.49
103,157	PINDUODUO INC ADR	13,714,723	0.51
641,200	SHENZHOU INTERNATIONAL GROUP	6,278,611	0.23
2,190,000	SITC INTERNATIONAL HOLDINGS CO	5,946,652	0.22
1,811,300	SUNNY OPTICAL TECHNOLOGY	11,193,871	0.42
2,879,600	TENCENT HOLDINGS LTD	137,351,820	5.12
545,634	TENCENT MUSIC ENTERTAINMENT GROUP ADR	7,666,158	0.29
3,934,000	TINGYI HOLDING	4,741,509	0.18
19,282,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	10,249,266	0.38
180,900	TRIP COM GROUP LTD	8,679,584	0.32
7,935,000	XINYI GLASS HOLDINGS	8,699,880	0.32
	Chile	*3,268,646*	*0.12*
57,434,055	ENERSIS CHILE SA	3,268,646	0.12
	China	*131,926,355*	*4.92*
21,420,000	CHINA COMMUNICATION SERVI-H	11,550,323	0.43
6,843,000	CHINA LONGYUAN POWER GROUP-H	6,152,849	0.23
2,566,000	CHINA MERCHANTS BANK-H	11,651,061	0.43
27,440,000	CHINA PETROLEUM & CHEMICAL H	17,783,908	0.66
2,918,398	CHINA YANGTZE POWER CO LTD	11,615,658	0.43
293,248	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	7,265,758	0.27
2,421,083	HANGZHOU HANGYANG CO LTD	7,413,797	0.28
1,326,500	HONGFA TECHNOLOGY CO LTD -A-	5,053,291	0.19
2,012,837	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	7,158,172	0.27
3,405,280	NARI TECHNOLOGY DEVELOPMEN-A	11,697,644	0.44
12,642,000	PICC PROPERTY & CASUALTY-H	15,706,525	0.59
4,521,000	WEICHAI POWER CO LTD-H	8,651,227	0.32
2,592,200	ZHUZHOU CRRC TIMES ELECTRI-H	10,226,142	0.38
	Denmark	*17,622,633*	*0.66*
146,747	CARLSBERG B	17,622,633	0.66
	Greece	*20,341,563*	*0.76*
12,458,001	ALPHA SERVICES AND HOLDINGS SA	20,341,563	0.76
	Hong Kong (China)	*48,432,692*	*1.81*
2,540,600	AIA GROUP LTD -H-	17,246,650	0.64
5,836,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	10,121,939	0.38
6,265,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	21,064,103	0.79
	India	*517,698,147*	*19.29*
276,127	APOLLO HOSPITALS ENTERPRISE	20,483,152	0.76
2,360,195	AXIS BANK	35,811,565	1.33
235,776	BAJAJ FINANCE LTD	20,119,034	0.75
491,521	BHARAT FORGE	9,845,746	0.37
1,241,875	BHARTI AIRTEL LTD	21,505,977	0.80
964,045	DLF LTD	9,534,956	0.36
689,563	GRASIM INDUSTRIES LTD INR (ISIN INE047A01021)	22,082,969	0.82
25,701	GRASIM INDUSTRIES LTD INR (ISIN IN9047A01011)	348,063	0.01
1,593,219	GUJARAT	5,665,946	0.21
896,757	HCL TECHNOLOGIES LTD	15,696,676	0.59
2,384,863	HDFC BANK LTD	48,156,289	1.79
1,226,154	HDFC LIFE INSURANCE COMPANY LTD	8,749,788	0.33
4,169,044	HINDALCO INDUSTRIES	34,674,748	1.29
1,537,085	HONASA CONSUMER LIMITED	7,978,741	0.30
697,211	INDUSIND BANK LTD	12,244,827	0.46
1,597,520	INFOSYS TECHNOLOGIES	30,015,465	1.12
704,244	KOTAK MAHINDRA BANK LTD	15,222,903	0.57
582,489	KPR MILL LTD	6,162,107	0.23
585,504	LARSEN & TOUBRO LTD	24,915,386	0.93
2,270,772	MAX HEALTHCARE INSTITUTE LTD	25,615,371	0.95
276,154	OBEROI REALTY	5,847,626	0.22
222,940	PHOENIX MILLS DS	9,593,472	0.36
5,405,915	POWER GRID CORP OF INDIA	21,455,106	0.80
1,657,226	RELIANCE INDUSTRIES LTD	62,220,878	2.31
634,109	STATE BANK OF INDIA	6,455,726	0.24
1,001,467	SUN PHARMACEUTICAL INDUSTRIES	18,265,101	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
406,467	TATA CONSULTANCY SERVICES	19,030,529	0.71
	Indonesia	*95,905,541*	*3.58*
68,278,000	BANK CENTRAL ASIA	41,383,764	1.55
68,289,800	BANK NEGARA INDONESIA PERSERO	19,433,921	0.73
95,106,529	CIPUTRA DEVT	6,563,076	0.24
22,638,100	INDOFOOD CBP	14,239,537	0.53
74,735,100	TELKOM INDONESIA SERIE B	14,285,243	0.53
	Luxembourg	*15,243,419*	*0.57*
5,107,800	SAMSONITE INTERNATIONAL SA	15,243,419	0.57
	Malaysia	*39,743,113*	*1.48*
11,638,400	CIMB GROUP HOLDINGS BERHAD	16,776,008	0.62
3,054,400	MALAYSIA AIRPORTS	6,409,845	0.24
5,668,300	TENAGA NASIONAL	16,557,260	0.62
	Mauritius	*15,787,084*	*0.59*
187,718	MAKEMYTRIP LTD	15,787,084	0.59
	Mexico	*71,195,893*	*2.65*
3,886,300	AMERICA MOVIL SAB DE CV	3,313,419	0.12
1,908,200	CORPORACION INMOBILIARIA VESTA SAB	5,722,888	0.21
2,141,100	FOMENTO ECO UNIT	22,995,891	0.86
3,410,100	GRUPO FIN BANORTE	26,552,783	0.99
2,336,100	GRUPO MEXICO SAB DE CV -B-	12,610,912	0.47
	Philippines	*16,717,812*	*0.62*
2,801,070	INTERNATIONAL CONTAINER TERMIN	16,717,812	0.62
	Poland	*30,020,882*	*1.12*
626,992	BANK PEKAO SA	26,202,255	0.98
37,792	DINO POLSKA SA	3,818,627	0.14
	Qatar	*9,645,818*	*0.36*
3,443,186	OOREDOO TELECOM	9,645,818	0.36
	Russia	-	*0.00*
7,646,700	GAZPROM PJSC	-	0.00
2,305,700	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
179,521	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
10,596,893	SBERBANK OF RUSSIA PJSC	-	0.00
17,319,300	SISTEMA JSFC	-	0.00
	Saudi Arabia	*30,713,865*	*1.15*
979,897	SAUDI AWWAL BANK	10,095,233	0.38
405,044	SAVOLA	5,047,429	0.19
1,591,731	THE SAUDI NATIONAL BANK	15,571,203	0.58
	Singapore	*26,235,136*	*0.98*
3,891,300	CAPITALAND INVESTMENT LIMITED	7,637,544	0.28
9,165,300	SINGAPORE TELECOMM	18,597,592	0.70
	South Africa	*46,672,217*	*1.74*
718,382	BIDVEST GROUP	11,190,396	0.42
3,058,784	FIRSTRAND	12,881,739	0.48
75,885	NASPERS LTD	14,824,674	0.55
1,754,559	SANLAM LTD	7,775,408	0.29
	South Korea	*410,704,349*	*15.31*
65,569	BGF RETAIL CO	4,920,652	0.18
68,753	COWAY CO LTD	3,206,642	0.12
144,700	DB INSURANCE CO LTD	12,036,433	0.45
548,547	FILA HOLDINGS	15,980,192	0.60
629,324	HANA FINANCIAL GROUP	27,751,520	1.03
24,707	HANWHA AEROSPACE CO LTD	4,478,312	0.17
40,559	HYUNDAI MOBIS	7,410,526	0.28
592,945	KANGWON LAND	5,978,988	0.22
226,885	KB FINANCIAL GROUP	12,938,956	0.48
245,231	KIA CORPORATION	23,035,502	0.86
25,689	KOREA ZINC	9,611,213	0.36
767,053	KT	20,841,106	0.78
122,437	SAMSUNG C & T CORP SHARES	12,630,624	0.47
94,001	SAMSUNG ELECTRO-MECHANICS	10,789,799	0.40
1,197,321	SAMSUNG ELECTRONICS CO LTD	70,891,144	2.64
2,267,399	SAMSUNG ELECTRONICS PREF SHS	104,763,221	3.91
26,703	SAMSUNG FIRE & MARINE	7,546,289	0.28
28,672	SAMSUNG SDI	7,373,693	0.27
172,996	SK HYNIX INC	29,722,887	1.11
174,932	SK SQUARE CO LTD	12,708,463	0.47
162,726	SK TELECOM	6,088,187	0.23
	Switzerland	*18,407,585*	*0.69*
117,941	CIE FINANCIERE RICHEMONT SA	18,407,585	0.69
	Taiwan	*368,892,597*	*13.75*
89,000	ASMEDIA TECHNOLOGY INC	6,145,220	0.23
448,000	DELTA ELECTRONIC INDUSTRIAL INC	5,351,175	0.20
3,491,000	FAR EASTONE TELECOMMUNICATION	9,049,931	0.34
2,025,000	KING YUAN ELECTRONICS	7,427,992	0.28
2,489,000	LITE ON TECHNOLOGY CORP	8,132,614	0.30
405,000	MEDIATEK INC	17,477,627	0.65
8,870,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	264,119,315	9.84
2,612,000	UNIMICRON TECHNOLOGY CORP	14,492,560	0.54
9,654,000	UNI-PRESIDENT ENTERPRISES CORP	24,193,420	0.90
7,282,000	UNITED MICROELECTRONICS CORP	12,502,743	0.47
	Thailand	*30,044,446*	*1.12*
10,231,700	C.P. ALL PCL FOREIGN	15,334,653	0.57
22,442,400	THAI BEVERAGE PUBLIC CO LTD	7,451,765	0.28
5,025,500	THAI OIL F	7,258,028	0.27
	Turkey	*25,071,458*	*0.93*
400,852	COCA COLA ICECEK	10,099,697	0.38
2,164,141	KOC HOLDING	14,971,761	0.55
	United Arab Emirates	*62,585,633*	*2.33*
2,373,725	ABU DHABI ISLAMIC BANK	7,483,705	0.28
15,421,991	ALDAR PROPERTIES	26,284,063	0.98

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
12,908,335	EMAAR PROPERTIES REIT	28,817,865	1.07
	United Kingdom	*5,847,264*	*0.22*
232,227	ANGLOGOLD ASHANTI PLC	5,847,264	0.22
	Viet Nam	*6,016,554*	*0.22*
1,797,552	JOINT STOCK COMMERCIAL BK	6,016,554	0.22
Shares/Units of UCITS/UCIS		**50,779,789**	**1.89**
	Shares/Units in investment funds	**50,779,789**	**1.89**
	Luxembourg	*50,779,789*	*1.89*
18,203	AMUNDI FUNDS CASH USD Z USD C	20,092,524	0.75
8,486	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX-CHINA Z USD (C)	9,702,953	0.36
17,551	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	20,984,312	0.78
Total securities portfolio		**2,654,546,901**	**98.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**48,998,634**	**95.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**43,947,590**	**85.47**
	Shares	**43,947,590**	**85.47**
	Brazil	*3,606,402*	*7.01*
74,109	ATACADAO RG SA	120,882	0.24
137,208	BANCO BRADESCO SA BRAD N1	276,668	0.54
128,494	BANCO DO BRASIL SA	616,048	1.19
87,285	CAIXA SEGURIDADE PARTICIPACOES SA	224,875	0.44
58,772	EZ TEC EMPREENDIMENTOS PARTICI	137,237	0.27
82,004	ITAU UNIBANCO HLDG	412,499	0.80
36,800	MULTIPL.EMPREEND.	150,064	0.29
114,007	NATURA CO HOLDING SA	319,171	0.62
75,018	PETROLEO BRASILEIRO	544,562	1.05
37,400	RAIADROGASIL	173,317	0.34
358,092	RAIZEN SA PREFFERED	190,830	0.37
32,600	SABESP	440,249	0.86
	Chile	*278,069*	*0.54*
184,194	PARAUCO	278,069	0.54
	Greece	*852,235*	*1.66*
371,429	ALPHA SERVICES AND HOLDINGS SA	606,473	1.18
6,578	METLEN ENERGY & METALS S.A.	245,762	0.48
	Hungary	*514,432*	*1.00*
181,572	MAGYAR TELEKOM TELECOMUNICATIO	514,432	1.00
	India	*4,843,935*	*9.43*
5,974	AXIS BANK GLOBAL DEPOSIT RECEIPT	454,024	0.88
12,379	GRASIM INDUSTRIES GDR	396,128	0.77
11,133	HDFC BANK LTD ADR	716,186	1.39
26,701	ICICI BANK SP.ADR	769,523	1.50
34,697	INFOSYS TECHNOLOGIES SP ADR	646,058	1.26
11,332	LARSEN & TOUBRO-GDR REG S	482,743	0.94
16,343	RELIANCE INDS-SPONS GDR 144A	1,219,188	2.38
1,585	STATE BANK OF INDIA-GDR	160,085	0.31
	Indonesia	*2,234,147*	*4.34*
1,413,600	BANK CENTRAL ASIA	856,793	1.67
1,107,900	BANK NEGARA INDONESIA PERSERO	315,286	0.61
1,984,200	CIPUTRA DEVT	136,925	0.27
615,700	INDOFOOD CBP	387,280	0.75
2,270,700	MAYORA INDAH	325,871	0.63
9,484,600	PAKUWON JATI TBK PT	211,992	0.41
	Malaysia	*1,827,606*	*3.55*
393,700	CIMB GROUP HOLDINGS BERHAD	567,493	1.10
305,100	MALAYSIA AIRPORTS	640,271	1.24
212,200	TENAGA NASIONAL	619,842	1.21
	Mauritius	*617,967*	*1.20*
7,348	MAKEMYTRIP LTD	617,967	1.20
	Mexico	*2,249,208*	*4.37*
39,100	ALSEA SAB DE CV	135,997	0.26
289,100	AMERICA MOVIL SAB DE CV	246,484	0.48
80,900	BOLSA MEXICANA DE VALORES	136,843	0.27
22,300	CORPORACION INMOBILIARIA VESTA SAB	66,880	0.13
41,800	FOMENTO ECO UNIT	448,941	0.87
88,000	GRUPO FIN BANORTE	685,212	1.33
82,600	GRUPO MEXICO SAB DE CV -B-	445,898	0.87
30,001	GRUPO TELEVISA GDR	82,953	0.16
	Philippines	*1,187,006*	*2.31*
1,820,800	BLOOMBERRY	295,446	0.57
66,360	INTERNATIONAL CONTAINER TERMIN	396,061	0.77
142,530	METRO BANK & TRUST	164,273	0.32
860,900	ROBINSONS LAND CORPORATION	218,864	0.43
367,900	WILCON DEPOT REGISTERED SHS	112,362	0.22
	Poland	*1,018,460*	*1.98*
14,654	BANK PEKAO SA	612,397	1.19
2,685	DINO POLSKA SA	271,301	0.53
136,806	TAURON POLSKA ENERGIA SA	134,762	0.26
	Qatar	*330,828*	*0.64*
118,093	OOREDOO TELECOM	330,828	0.64
	Saudi Arabia	*1,165,914*	*2.27*
33,121	SAUDI AWWAL BANK	341,224	0.66
13,311	SAVOLA	165,874	0.32
67,346	THE SAUDI NATIONAL BANK	658,816	1.29
	Singapore	*614,015*	*1.19*
302,600	SINGAPORE TELECOMM	614,015	1.19
	South Africa	*1,179,781*	*2.29*
15,488	BIDVEST GROUP	241,260	0.47
69,328	FIRSTRAND	291,967	0.57
26,463	GOLD FIELDS LIMITED	396,250	0.77
40,921	OUTSURANCE GROUP LIMITED	104,028	0.20
33,008	SANLAM LTD	146,276	0.28
	South Korea	*9,816,817*	*19.10*
1,806	BGF RETAIL CO	135,532	0.26
1,300	COWAY CO LTD	60,632	0.12
13,190	FILA HOLDINGS	384,249	0.75
15,419	HANA FINANCIAL GROUP	679,937	1.32
469	HANWHA AEROSPACE CO LTD	85,009	0.17
5,176	HYUNDAI MOTOR CO.LTD	688,880	1.34
11,886	KANGWON LAND	119,853	0.23
3,615	KB FINANCIAL GROUP	206,159	0.40
5,204	KIA CORPORATION	488,832	0.95
722	KOREA ZINC	270,127	0.53
14,501	KT	393,997	0.77
2,414	SAMSUNG C & T CORP SHARES	249,029	0.48
1,909	SAMSUNG ELECTRO-MECHANICS	219,122	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
19,053	SAMSUNG ELECTRONICS CO LTD	1,128,094	2.19
64,892	SAMSUNG ELECTRONICS PREF SHS	2,998,280	5.83
586	SAMSUNG FIRE & MARINE	165,604	0.32
673	SAMSUNG SDI	173,078	0.34
4,715	SK HYNIX INC	810,096	1.58
3,640	SK SQUARE CO LTD	264,439	0.51
7,908	SK TELECOM	295,868	0.58
	Taiwan	*7,571,323*	*14.73*
3,000	ASMEDIA TECHNOLOGY INC	207,142	0.40
13,000	DELTA ELECTRONIC INDUSTRIAL INC	155,280	0.30
94,000	FAR EASTONE TELECOMMUNICATION	243,682	0.47
38,000	KING YUAN ELECTRONICS	139,389	0.27
96,000	LITE ON TECHNOLOGY CORP	313,673	0.61
93,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,769,234	5.40
12,672	TAIWAN SEMICONDUCTOR-SP ADR	2,202,900	4.28
74,000	UNIMICRON TECHNOLOGY CORP	410,586	0.80
252,000	UNI-PRESIDENT ENTERPRISES CORP	631,525	1.23
290,000	UNITED MICROELECTRONICS CORP	497,912	0.97
	Thailand	*1,014,851*	*1.97*
603,100	BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	281,028	0.55
339,300	C.P. ALL PCL FOREIGN	508,522	0.98
156,000	THAI OIL F	225,301	0.44
	Turkey	*1,212,207*	*2.36*
20,182	COCA COLA ICECEK	508,497	0.99
101,720	KOC HOLDING	703,710	1.37
	United Arab Emirates	*1,526,435*	*2.97*
153,745	ABU DHABI ISLAMIC BANK	484,716	0.94
194,689	ALDAR PROPERTIES	331,813	0.65
317,987	EMAAR PROPERTIES REIT	709,906	1.38
	United States of America	*285,952*	*0.56*
174	MERCADOLIBRE	285,952	0.56
Shares/Units of UCITS/UCIS		**5,051,044**	**9.82**
	Shares/Units in investment funds	**5,051,044**	**9.82**
	Ireland	*5,051,044*	*9.82*
504,499	ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	5,051,044	9.82
Total securities portfolio		**48,998,634**	**95.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**193,844,197**	**97.79**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**193,213,046**	**97.47**
	Shares	**193,207,183**	**97.47**
	Bermuda	*39,074*	*0.02*
635,560	GCL NEW ENERGY HOLDINGS LTD	39,074	0.02
	Brazil	*15,702,717*	*7.92*
179,400	B3 SA BRASIL BOLSA BALCAO	330,415	0.17
962,600	COMPANHIA BRASILEIRA DE ALUMINIO	1,204,459	0.61
489,000	ENJOEI COM BR ATIVIDADES DE INTERNET SA	175,196	0.09
101,444	LOCALIZA RENT A CAR	765,430	0.39
328,400	PETROLEO BRASILEIRO PREF.SHS	2,249,671	1.13
1,722,891	RAIZEN SA PREFFERED	918,144	0.46
249,540	SABESP	3,369,927	1.70
343,400	SUZANO SA	3,527,713	1.77
17,208	TELEF BRASIL SA ADR	141,192	0.07
155,900	TELEF BRAZIL	1,280,169	0.65
229,400	WEG SA PFD	1,740,401	0.88
	British Virgin Islands	*2,408,060*	*1.21*
100,932	ARCOS DORADOS HOLDINGS CL.A	907,379	0.46
113,259	DESPEGAR COM CORP	1,500,681	0.75
	Cayman Islands	*24,409,322*	*12.31*
649,316	ALIBABA GROUP HOLDING LTD	5,863,241	2.96
20,904	ALIBABA GROUP HOLDING-SP ADR	1,505,297	0.76
4,843	BAIDU ADS	418,823	0.21
67,450	BAIDU INC	736,494	0.37
929,000	BUDWEISER BREWING COPMABY APAC LIMITED	1,094,703	0.55
256,000	CHINA MEDICAL SYSTEM HOLDING	217,065	0.11
988,000	CHINA MEIDONG AUTO HOLDINGS LTD	265,747	0.13
17,000	CHINA MENGNIU DAIRY CO	30,484	0.02
6,205,000	GOODBABY INTL HOLDING	385,457	0.19
2,335,000	GREATVIEW ASEPT	714,788	0.36
277,100	JD HEALTH INTERNATIONAL INC	754,203	0.38
63,700	KUAISHOU TECHNOLOGY	376,534	0.19
91,400	MEITUAN	1,300,627	0.66
39,484	NETEASE SP ADR SHS	3,773,880	1.90
24,724	SEA LTD ADR	1,766,283	0.89
33,722	TENCENT HOLDINGS ADR	1,597,074	0.81
50,100	TENCENT HOLDINGS LTD	2,389,681	1.21
846,000	XINYI SOLAR HOLDINGS LTD	425,849	0.21
1,287,318	XTEP INTERNATIONAL	793,092	0.40
	Chile	*2,624,833*	*1.32*
36,109,373	ENERSIS CHILE SA	2,055,031	1.03
13,976	SOC QUIM&MIN SP ADR	569,802	0.29
	China	*24,182,260*	*12.20*
6,719,000	AGRICULTURAL BANK OF CHINA-H	2,874,377	1.45
408,000	ANHUI CONCH CEMENT CO LTD-H	971,999	0.49
10,202,000	CHINA CONSTRUCTION BANK H	7,539,693	3.81
693,000	CHINA LONGYUAN POWER GROUP-H	623,107	0.31
6,291,000	CMOC GROUP LIMITED	5,753,213	2.90
118,100	FUYAO GROUP GLASS INDUSTR-A	778,550	0.39
266,500	GREAT WALL MOTOR COMPANY-H	410,976	0.21
201,320	LONGI GREEN ENERGY TECHNOLOGY CO LTD	388,451	0.20
520,000	PING AN INSURANCE GROUP CO-H	2,357,758	1.19
169,820	SUNGROW POWER SUPPLY CO LTD	1,449,745	0.73
58,700	WULIANGYE YIBIN CO LTD	1,034,391	0.52
	Greece	*4,332,790*	*2.19*
1,777,313	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	3,849,672	1.95
19,231	MOTOR OIL HELLAS	483,118	0.24
	Hong Kong (China)	*1,997,985*	*1.01*
780,000	LENOVO GROUP LTD -H-	1,100,953	0.56
101,500	SWIRE PACIFIC A -H-	897,032	0.45
	India	*28,260,761*	*14.25*
510,198	AXIS BANK	7,741,304	3.90
418,650	BANDHAN BANK LTD	1,023,085	0.52
220,893	HDFC BANK LTD	4,460,377	2.24
304,521	HINDALCO INDUSTRIES	2,532,760	1.28
48,479	INFOSYS TECHNOLOGIES	910,862	0.46
107,105	INFOSYS TECHNOLOGIES SP ADR	1,994,295	1.01
40,906	JIO FINANCIAL SERVICES LIMITED	175,692	0.09
19,588	LARSEN & TOUBRO LTD	833,543	0.42
52,362	RELIANCE INDS-SPONS GDR 144A	3,906,205	1.97
70,371	RELIANCE INDUSTRIES LTD	2,642,093	1.33
146,072	SBI CARDS AND PAYMENT SERVICES LTD	1,269,300	0.64
42,287	SUN PHARMACEUTICAL INDUSTRIES	771,245	0.39
	Indonesia	*2,274,295*	*1.15*
3,752,300	BANK CENTRAL ASIA	2,274,295	1.15
	Kazakhstan	*236,771*	*0.12*
29,231	AIR ASTANA JOINT STOCK COMPANY	236,771	0.12
	Luxembourg	*3,534,172*	*1.78*
125,418	ALLEGRO EU	1,176,166	0.59
62,763	TERNIUM SA ADR	2,358,006	1.19
	Mexico	*4,880,803*	*2.46*
76,200	ARCA CONTINENTAL	749,687	0.38
695,200	BOLSA MEXICANA DE VALORES	1,175,935	0.59
304,900	FIBRA UNO ADMINISTRACION SA	376,509	0.19
167,721	GRUPO TELEVISA GDR	463,749	0.23
82,700	INDUSTRIAS PENOLES SA DE CV	1,074,191	0.54
745,700	ORBIA ADVANCE CORPORATION SAB DE CV	1,040,732	0.53
	Netherlands	*5,006,181*	*2.53*
140,440	PROSUS N V	5,006,181	2.53
	Nigeria	*969,795*	*0.49*
65,445,083	UNITED BANK OF AFRICA	969,795	0.49

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Poland	*523,958*	*0.26*
15,159	CD PROJECKT SA	523,958	0.26
	Romania	*1,627,253*	*0.82*
286,506	BRD BANCA ROMANA DEZ GROUPE SG	1,289,403	0.65
12,582	SPEEH HIDROELECTRICA SA	337,850	0.17
	Saudi Arabia	*1,359,979*	*0.69*
62,602	AL RAJHI BANK	1,359,979	0.69
	Slovenia	*651,865*	*0.33*
24,329	NOVA LJUBLJANSKA BANKA D D GDR	651,865	0.33
	South Africa	*5,890,224*	*2.97*
114,493	ABSA GROUP LIMITED	993,506	0.50
11,774	ANGLO PLATINUM LTD	387,988	0.20
162,628	GOLD FIELDS LIMITED	2,435,145	1.23
33,339	IMPALA PLATINUM HOLDINGS LTD	165,727	0.08
9,766	NASPERS LTD	1,907,858	0.96
	South Korea	*26,472,635*	*13.36*
16,131	HL MANDO	514,458	0.26
12,064	HYUNDAI MOTOR	2,585,456	1.30
25,205	LG ELECTRONICS	2,030,683	1.02
14,271	LG ELECTRONICS PFD	504,902	0.25
10,737	NAVER CORP	1,301,856	0.66
4,160	SAMSUNG ELECTRONICS CO LTD	246,306	0.12
177,465	SAMSUNG ELECTRONICS PREF SHS	8,199,617	4.15
95,029	SHINHAN FINANCIAL GROUP	3,324,116	1.68
45,196	SK HYNIX INC	7,765,241	3.92
	Taiwan	*27,722,914*	*13.99*
108,000	DELTA ELECTRONIC INDUSTRIAL INC	1,290,015	0.65
373,000	HON HAI PRECISION INDUSTRY	2,460,492	1.24
56,000	MAKALOT INDUSTRIAL	726,724	0.37
57,000	MEDIATEK INC	2,459,814	1.24
18,000	REALTEK SEMICONDUCTOR	302,946	0.15
177,640	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5,289,533	2.67
78,433	TAIWAN SEMICONDUCTOR-SP ADR	13,634,793	6.88
1,577,634	YUANTA FINANCIAL HOLDINGS CO LTD	1,558,597	0.79
	Thailand	*2,252,480*	*1.14*
57,200	ADVANCED INFO SCE PUB RGD - F	325,766	0.16
486,700	BANGKOK DUSIT MEDICAL SERVICES PUBLIC CO LTD FOREIGN	351,456	0.18
2,179,500	CHAROEN POKPHAND FOOD F	1,360,053	0.69
35,100	SIAM CEMENT -F-	215,205	0.11
	United Arab Emirates	*2,262,596*	*1.14*
636,489	ADNOC GAS PLC	500,802	0.25
554,246	ALDAR PROPERTIES	944,615	0.48
522,911	DUBAI ISLAMIC BANK	817,179	0.41
	United Kingdom	*3,583,460*	*1.81*
50,406	ANGLOGOLD ASHANTI PLC	1,269,177	0.64
86,768	ANTOFAGASTA PLC	2,314,283	1.17
	Warrants, Rights	**5,863**	**0.00**
	Brazil	*5,863*	*0.00*
70,792	COMPANHIA BRASILEIRA DE ALUMINIO RIGHTS	5,863	0.00
Other transferable securities		**631,151**	**0.32**
	Warrants, Rights	**631,151**	**0.32**
	United States of America	*631,151*	*0.32*
146,950	CITIGROUP GLOBAL MRTS HLD WARRANT ON RELIANCE	631,151	0.32
Total securities portfolio		**193,844,197**	**97.79**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,175,373,442**	**100.07**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,117,308,199**	**95.13**
	Shares	**1,117,308,199**	**95.13**
	Argentina	*2,037,116*	*0.17*
5,400,700	BOLSAS Y MERCADOS ARGENTINOS SA	2,037,116	0.17
	Austria	*5,848,829*	*0.50*
123,356	ERSTE GROUP BANK	5,848,829	0.50
	Bermuda	*1,713,104*	*0.15*
10,616	CREDICORP LTD.	1,713,104	0.15
	Brazil	*87,951,967*	*7.49*
621,800	3R PETROLEUM OLEO E GAS SA	3,055,030	0.26
1,741,500	ANIMA HOLDINGS SA	990,768	0.08
1,225,600	ATACADAO RG SA	1,999,117	0.17
1,283,403	BANCO BRADESCO PFD	2,865,141	0.24
678,699	BANCO BRADESCO-SPONSORED ADR	1,513,499	0.13
2,509,100	BANCO DO BRASIL SA	12,029,579	1.03
437,600	B3 SA BRASIL BOLSA BALCAO	805,961	0.07
1,958,200	CAIXA SEGURIDADE PARTICIPACOES SA	5,044,962	0.43
243,100	ELETROBRAS	1,570,358	0.13
447,140	EMBRAER SA ADR	11,531,742	0.98
1,040,125	EZ TEC EMPREENDIMENTOS PARTICI	2,428,772	0.21
1,243,961	IOCHPE MAXION	2,647,192	0.23
1,470,393	ITAUSA SA	2,589,009	0.22
669,100	MULTIPL.EMPREEND.	2,728,478	0.23
969,100	NATURA CO HOLDING SA	2,713,065	0.23
447,500	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,685,450	0.14
49,700	PETROLEO BRASILEIRO	360,776	0.03
940,800	PETROLEO BRASILEIRO PREF.SHS	6,444,857	0.55
174,119	PETROLEO BRASILEIRO-SP ADR	2,374,983	0.20
412,600	PRIO SA	3,257,317	0.28
6,317,600	RAIZEN SA PREFFERED	3,366,705	0.29
245,300	SABESP	3,312,668	0.28
420,035	SABESP SP.ADR	5,651,571	0.48
1,022,300	SENDAS DISTRIBUIDORA SA	1,899,413	0.16
889,800	SER	773,750	0.07
315,955	SUZANO SA	3,245,774	0.28
371,700	TIM RG	1,066,030	0.09
	British Virgin Islands	*658,575*	*0.06*
27,648	BBB FOODS INCORPORATION	658,575	0.06
	Cayman Islands	*167,118,316*	*14.24*
1,773,700	ALIBABA GROUP HOLDING LTD	16,016,288	1.37
94,483	ALIBABA GROUP HOLDING-SP ADR	6,803,721	0.58
714,800	ANTA SPORTS PRODUCTS LTD	6,866,547	0.58
3,551,000	CHINA EDUCATION GROUP HOLDIN	2,051,256	0.17
2,382,183	CHINA RESOURCES LAND LTD	8,100,881	0.69
35,150	CTRIP COM INTERNATIONAL LTD	1,652,050	0.14
95,697	JD COM INC	1,266,168	0.11
24,929	JD.COM ADR	644,165	0.05
269,072	KE HOLDINGS INC ADR	3,804,678	0.32
5,097,000	KINGDEE INTERNATIONAL SFTWR	4,778,794	0.41
235,574	MEITUAN	3,352,231	0.29
90,500	NETEASE INC	1,728,299	0.15
101,244	NETEASE SP ADR SHS	9,676,902	0.83
466,500	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	3,567,127	0.30
56,202	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	4,369,143	0.37
44,384	PINDUODUO INC ADR	5,900,853	0.50
271,300	SHENZHOU INTERNATIONAL GROUP	2,656,561	0.23
145,000	SILERGY CORP	2,064,949	0.18
1,112,000	SITC INTERNATIONAL HOLDINGS CO	3,019,487	0.26
649,100	SUNNY OPTICAL TECHNOLOGY	4,011,451	0.34
1,228,735	TENCENT HOLDINGS LTD	58,608,484	5.00
119,914	TENCENT MUSIC ENTERTAINMENT GROUP ADR	1,684,792	0.14
1,784,000	TINGYI HOLDING	2,150,191	0.18
8,365,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	4,446,380	0.38
86,300	TRIP COM GROUP LTD	4,140,675	0.35
3,426,000	XINYI GLASS HOLDINGS	3,756,243	0.32
	Chile	*9,243,280*	*0.79*
3,804,318	AGUAS ANDINAS	1,035,792	0.09
1,498,898	EMBOTELLADORA ANDINA S.A. -B-	4,259,971	0.37
51,975,850	ENERSIS CHILE SA	2,958,013	0.25
655,451	PARAUCO	989,504	0.08
	China	*51,844,726*	*4.41*
9,438,000	CHINA COMMUNICATION SERVI-H	5,089,260	0.43
2,968,000	CHINA LONGYUAN POWER GROUP-H	2,668,662	0.23
1,379,500	CHINA MERCHANTS BANK-H	6,263,694	0.53
11,812,000	CHINA PETROLEUM & CHEMICAL H	7,655,376	0.65
896,571	CHINA YANGTZE POWER CO LTD	3,568,486	0.30
125,900	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	3,119,404	0.27
1,068,115	HANGZHOU HANGYANG CO LTD	3,270,763	0.28
862,800	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	3,068,341	0.26
745,144	NARI TECHNOLOGY DEVELOPMEN-A	2,559,681	0.22
4,836,000	PICC PROPERTY & CASUALTY-H	6,008,286	0.51
2,103,000	WEICHAI POWER CO LTD-H	4,024,227	0.34
1,153,000	ZHUZHOU CRRC TIMES ELECTRI-H	4,548,546	0.39
	Greece	*6,814,250*	*0.58*
4,173,324	ALPHA SERVICES AND HOLDINGS SA	6,814,250	0.58
	Hong Kong (China)	*23,989,073*	*2.04*
1,099,600	AIA GROUP LTD -H-	7,464,542	0.64
2,551,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	4,424,067	0.38
2,689,500	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	9,042,603	0.76
346,000	SWIRE PACIFIC A -H-	3,057,861	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Hungary	*3,548,994*	*0.30*
1,252,639	MAGYAR TELEKOM TELECOMUNICATIO	3,548,994	0.30
	India	*161,914,802*	*13.78*
81,146	APOLLO HOSPITALS ENTERPRISE	6,019,425	0.51
630,408	AXIS BANK	9,565,268	0.81
76,222	BAJAJ FINANCE LTD	6,504,110	0.55
559,758	BHARTI AIRTEL LTD	9,693,522	0.83
427,853	DLF LTD	4,231,711	0.36
177,353	GRASIM INDUSTRIES LTD INR (ISIN INE047A01021)	5,679,656	0.48
5,944	GRASIM INDUSTRIES LTD INR (ISIN IN9047A01011)	80,498	0.01
687,175	GUJARAT	2,443,793	0.21
387,303	HCL TECHNOLOGIES LTD	6,779,283	0.58
948,593	HDFC BANK LTD	19,154,441	1.63
485,343	HDFC LIFE INSURANCE COMPANY LTD	3,463,389	0.29
1,478,445	HINDALCO INDUSTRIES	12,296,514	1.05
237,396	INDUSIND BANK LTD	4,169,287	0.35
676,456	INFOSYS TECHNOLOGIES	12,709,788	1.08
229,796	LARSEN & TOUBRO LTD	9,778,680	0.83
34,903	LARSEN & TOUBRO-GDR REG S	1,486,868	0.13
173,759	MAX HEALTHCARE INSTITUTE LTD	1,960,083	0.17
128,499	OBEROI REALTY	2,720,997	0.23
101,557	PHOENIX MILLS DS	4,370,163	0.37
598,974	RELIANCE INDUSTRIES LTD	22,488,597	1.92
277,861	STATE BANK OF INDIA	2,828,843	0.24
282,562	SUN PHARMACEUTICAL INDUSTRIES	5,153,463	0.44
178,055	TATA CONSULTANCY SERVICES	8,336,423	0.71
	Indonesia	*26,222,199*	*2.23*
26,389,400	BANK CENTRAL ASIA	15,994,796	1.36
9,586,000	INDOFOOD CBP	6,029,667	0.51
21,961,000	TELKOM INDONESIA SERIE B	4,197,736	0.36
	Kuwait	*3,724,135*	*0.32*
249,594	HUMAN SOFT HOLDING CO KSCC	2,187,695	0.19
546,823	NATIONAL BANK OF KUWAIT	1,536,440	0.13
	Luxembourg	*16,465,762*	*1.40*
503,425	ALLEGRO EU	4,721,104	0.40
164,725	INPOST SA	2,905,915	0.25
2,186,700	SAMSONITE INTERNATIONAL SA	6,525,859	0.55
61,562	TERNIUM SA ADR	2,312,884	0.20
	Malaysia	*7,335,684*	*0.62*
1,183,600	MALAYSIA AIRPORTS	2,483,857	0.21
1,661,000	TENAGA NASIONAL	4,851,827	0.41
	Mauritius	*7,223,517*	*0.61*
85,892	MAKEMYTRIP LTD	7,223,517	0.61
	Mexico	*39,955,963*	*3.40*
2,673,200	ALFA A SHS	1,558,413	0.13
588,100	ALSEA SAB DE CV	2,045,513	0.17
1,651,200	AMERICA MOVIL SAB DE CV	1,407,796	0.12
225,846	CEMEX SAB DE CV-SPONS ADR PART CER	1,440,897	0.12
748,450	CORPORACION INMOBILIARIA VESTA SAB	2,244,679	0.19
145,200	EL PUERTO DE LIVERPOOL SAB CI	1,044,047	0.09
307,200	FOMENTO ECO UNIT	3,299,396	0.28
54,293	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	5,844,641	0.50
1,369,006	GRUPO FIN BANORTE	10,659,782	0.91
104,105	GRUPO INDUSTRIAL MASECA S.A.B.	1,907,888	0.16
1,295,062	GRUPO MEXICO SAB DE CV -B-	6,991,102	0.60
2,753,400	GRUPO TELEVISA SA-SER	1,511,809	0.13
	Nigeria	*947,106*	*0.08*
63,913,949	UNITED BANK OF AFRICA	947,106	0.08
	Poland	*10,539,694*	*0.90*
165,270	BANK PEKAO SA	6,906,702	0.59
97,139	KGHM POLSKA MIEDZ SA	3,632,992	0.31
	Qatar	*6,615,180*	*0.56*
1,475,672	OOREDOO TELECOM	4,133,980	0.35
785,571	QATAR NAVIGATION MILAH	2,481,200	0.21
	Russia	*-*	*0.00*
1,059,007	DETSKY MIR PJSC	-	0.00
2,235,580	GAZPROM PJSC	-	0.00
104,452	LUKOIL OAO	-	0.00
752,700	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
353,783	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
1,982,140	SBERBANK OF RUSSIA PJSC	-	0.00
1,259,970	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
3,868,470	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Saudi Arabia	*45,746,631*	*3.89*
586,117	ALINMA BANK	4,858,824	0.41
21,758	ARABIAN CONTRACTING SERVICES COMPANY	1,322,331	0.11
156,301	CO FOR COOP INS	6,024,437	0.51
41,427	DR SULAIMAN AL HAB	3,186,884	0.27
21,525	ELM COMPANY	4,918,263	0.42
203,344	RIYADH CABLES GROUP COMPANY	5,463,593	0.47
1,768,072	SALIK COMPANY PJSC	1,617,398	0.14
202,152	SAUDI GROUND SERVICES CO	2,872,048	0.24
457,418	SAVOLA	5,700,084	0.49
760,122	THE SAUDI NATIONAL BANK	7,435,938	0.63
100,049	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	2,346,831	0.20
	South Africa	*43,529,269*	*3.71*
425,074	BIDVEST GROUP	6,621,472	0.56
70,062	CAPITEC BANK HOLDING LIMITED	10,087,242	0.87
344,009	GOLD FIELDS LIMITED	5,151,093	0.44
356,485	MR. PRICE GROUP LIMITED	4,020,121	0.34
47,704	NASPERS LTD	9,319,316	0.79

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,926,330	OUTSURANCE GROUP LIMITED	4,897,057	0.42
774,666	SANLAM LTD	3,432,968	0.29
	South Korea	*192,182,579*	*16.37*
28,251	BGF RETAIL CO	2,120,108	0.18
30,109	COWAY CO LTD	1,404,285	0.12
53,160	DB INSURANCE CO LTD	4,421,954	0.38
290,832	FILA HOLDINGS	8,472,476	0.72
382,844	HANA FINANCIAL GROUP	16,882,405	1.44
10,854	HANWHA AEROSPACE CO LTD	1,967,361	0.17
21,811	HYUNDAI MOBIS	3,985,083	0.34
18,868	HYUNDAI MOTOR CO.LTD	2,511,164	0.21
262,594	KANGWON LAND	2,647,878	0.23
101,172	KB FINANCIAL GROUP	5,769,707	0.49
94,996	KIA CORPORATION	8,923,344	0.76
8,399	KOREA ZINC	3,142,379	0.27
267,239	KT	7,260,980	0.62
79,826	LG CORP	4,674,156	0.40
51,640	SAMSUNG C & T CORP SHARES	5,327,192	0.45
41,191	SAMSUNG ELECTRO-MECHANICS	4,728,062	0.40
737,253	SAMSUNG ELECTRONICS CO LTD	43,651,376	3.73
3,846	SAMSUNG ELECTRONICS GDR	5,692,080	0.48
578,123	SAMSUNG ELECTRONICS PREF SHS	26,711,676	2.27
18,093	SAMSUNG LIFE INSURANCE CO	1,163,262	0.10
12,453	SAMSUNG SDI	3,202,588	0.27
122,928	SHINHAN FINANCIAL GROUP	4,300,024	0.37
87,826	SK HYNIX INC	15,089,611	1.28
75,593	SK SQUARE CO LTD	5,491,682	0.47
70,609	SK TELECOM	2,641,746	0.22
	Switzerland	*5,406,577*	*0.46*
34,641	CIE FINANCIERE RICHEMONT SA	5,406,577	0.46
	Taiwan	*139,470,776*	*11.87*
317,000	DELTA ELECTRONIC INDUSTRIAL INC	3,786,434	0.32
1,367,000	FAR EASTONE TELECOMMUNICATION	3,543,757	0.30
916,000	LITE ON TECHNOLOGY CORP	2,992,959	0.25
2,053,000	POWERCHIP SEMICONDUCTOR MANUFACTURING CORP	1,695,990	0.14
3,835,203	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	114,199,683	9.73
612,000	UNIMICRON TECHNOLOGY CORP	3,395,653	0.29
3,933,000	UNI-PRESIDENT ENTERPRISES CORP	9,856,300	0.84
	Thailand	*10,015,806*	*0.85*
4,527,400	C.P. ALL PCL FOREIGN	6,785,393	0.57
9,729,000	THAI BEVERAGE PUBLIC CO LTD	3,230,413	0.28
	Turkey	*13,337,020*	*1.14*
173,565	COCA COLA ICECEK	4,373,070	0.37
1,560,064	HACI OMER SABANCI HOLDING	4,592,128	0.40
631,939	KOC HOLDING	4,371,822	0.37
	United Arab Emirates	*25,907,269*	*2.21*
1,565,226	ABU DHABI ISLAMIC BANK	4,934,729	0.42
4,460,825	ALDAR PROPERTIES	7,602,689	0.65
3,500,000	DUBAI TAXI COMPANY PJSC	1,962,967	0.17
5,109,465	EMAAR PROPERTIES REIT	11,406,884	0.97
Shares/Units of UCITS/UCIS		**58,065,243**	**4.94**
	Shares/Units in investment funds	**58,065,243**	**4.94**
	France	*121,118*	*0.01*
21	AMUNDI SERENITE PEA FCP	121,118	0.01
	Hong Kong (China)	*2,847,340*	*0.24*
179,870	AMUNDI HK PORTFOLIOS-AMUNDI HK-NEW GENERATION ASIA PAC FCP	2,847,340	0.24
	Luxembourg	*55,096,785*	*4.69*
19,148	AMUNDI FUNDS CASH USD Z USD C	21,136,359	1.80
2,129	AMUNDI FUNDS CHINA A SHARES CLASS Z USD (C)	1,407,010	0.12
6,000	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS Z USD (C)	6,860,330	0.58
2,000	AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY Z USD (C)	2,093,280	0.18
17,564	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	21,000,567	1.79
2,551	STRUCTURA SICAV STRATAGEM	2,599,239	0.22
Total securities portfolio		**1,175,373,442**	**100.07**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**98,949,695**	**99.39**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**96,829,443**	**97.26**
	Shares	**96,829,443**	**97.26**
	Bermuda	*1,704,713*	*1.71*
10,564	CREDICORP LTD.	1,704,713	1.71
	Brazil	*57,505,649*	*57.76*
277,700	3R PETROLEUM OLEO E GAS SA	1,364,397	1.37
24,952	ALUPAR INVESTIMENTO SA	133,735	0.13
1,096,900	ANIMA HOLDINGS SA	624,044	0.63
552,400	ATACADAO RG SA	901,038	0.91
931,181	BANCO BRADESCO PFD	2,078,821	2.09
490,996	BANCO BRADESCO-SPONSORED ADR	1,094,921	1.10
873,200	BANCO DO BRASIL SA	4,186,451	4.21
137,200	BB SEGURIDADE PARTICIPACOES SA	814,641	0.82
116,900	BCO BTG PACTUAL SA	648,437	0.65
359,092	BRADESPAR PREF	1,196,667	1.20
939,417	B3 SA BRASIL BOLSA BALCAO	1,730,196	1.74
458,811	CAIXA SEGURIDADE PARTICIPACOES SA	1,182,047	1.19
186,000	CCR SA	388,782	0.39
36,789	CENTRAIS ELC SP ADR	236,553	0.24
101,580	CIA ENERG MINAS GERAIS PREF	180,504	0.18
189,600	COMPANHIA PARANAENSE DE ENERGIA-COPEL	282,638	0.28
364,300	CRUZEIRO DO SUL EDUCACIONAL SA	247,265	0.25
247,100	ELETROBRAS	1,596,197	1.60
120,278	EMBRAER SA ADR	3,101,970	3.12
276,609	EZ TEC EMPREENDIMENTOS PARTICI	645,903	0.65
89,981	GERDAU SP.ADR	297,387	0.30
811,800	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	556,846	0.56
47,000	IGUATEMI SA	174,142	0.17
376,767	IOCHPE MAXION	801,773	0.81
13,990	ITAU UNIBANCO ADR	81,632	0.08
316,061	ITAU UNIBANCO HLDG	1,589,859	1.60
34,100	ITAU UNIBANCO HOLDING SA	198,543	0.20
1,550,204	ITAUSA SA	2,729,537	2.74
87,379	KLABIN SA UNIT	337,125	0.34
32,800	LOCALIZA RENT A CAR	247,487	0.25
257,900	LOJAS RENNER SA	581,787	0.58
176,200	MULTIPL.EMPREEND.	718,514	0.72
345,800	NATURA CO HOLDING SA	968,092	0.97
350,700	ONCOCLINICAS BRASIL SERVICOS MEDICOS SA	400,932	0.40
335,800	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	1,264,747	1.27
264,700	PETROLEO BRASILEIRO PREF.SHS	1,813,301	1.82
584,106	PETROLEO BRASILEIRO-SP ADR	7,967,205	8.00
258,700	PRIO SA	2,042,336	2.05
2,360,600	RAIZEN SA PREFFERED	1,257,985	1.26
157,600	SABESP	2,128,319	2.14
77,700	SABESP SP.ADR	1,045,454	1.05
32,823	SENDAS DISTRIBIUDORA SA ADR	305,254	0.31
395,000	SENDAS DISTRIBUIDORA SA	733,902	0.74
394,400	SER	342,961	0.34
195,800	SUZANO SA	2,011,434	2.02
38,910	TELEF BRASIL SA ADR	319,257	0.32
39,436	TELEF BRAZIL	323,828	0.33
199,400	TIM RG	571,876	0.57
15,187	TIM SA ADR	217,402	0.22
139,567	VALE DO RIO DOCE	1,566,178	1.57
71,178	VALE SA - ADR	794,702	0.80
254,500	YDUQS PARTICIPACOES SA	480,645	0.48
	British Virgin Islands	*191,918*	*0.19*
8,057	BBB FOODS INCORPORATION	191,918	0.19
	Chile	*5,950,893*	*5.98*
1,592,601	AGUAS ANDINAS	433,613	0.44
436,558	CENCOSUD SA	812,553	0.82
11,275	EMBOT AND SP ADR-B	192,239	0.19
350,604	EMBOTELLADORA ANDINA S.A. -B-	996,441	1.00
148,464	EMBOTELLADORA ANDINA SA PFD A	349,956	0.35
21,153,907	ENERSIS CHILE SA	1,203,896	1.21
19,101	ENERSIS CHILE SA ADR	53,483	0.05
12,715	INVERSIONES LA CONSTRUCTION SA	108,032	0.11
1,003,707	PARAUCO	1,515,249	1.52
7,001	SOC QUIM&MIN SP ADR	285,431	0.29
	Colombia	*832,376*	*0.84*
11,754	BANCOLOMBIA ADR	383,533	0.39
54,837	BANCOLOMBIA SA	448,843	0.45
	Luxembourg	*1,107,188*	*1.11*
29,470	TERNIUM SA ADR	1,107,188	1.11
	Mexico	*29,536,687*	*29.67*
1,698,300	ALFA A SHS	990,069	0.99
311,300	ALSEA SAB DE CV	1,082,755	1.09
1,397,500	AMERICA MOVIL SAB DE CV	1,191,494	1.20
125,646	AMERICA MOVIL SAB DE CV ADR	2,135,982	2.15
73,200	ARCA CONTINENTAL	720,172	0.72
119,900	BOLSA MEXICANA DE VALORES	202,812	0.20
2,407,988	CEMENTOS DE MEXICO CPO	1,540,757	1.55
129,424	CEMEX SAB DE CV-SPONS ADR PART CER	825,725	0.83
283,263	CORPORACION INMOBILIARIA VESTA SAB	849,535	0.85
47,600	EL PUERTO DE LIVERPOOL SAB CI	342,263	0.34
29,500	FOMENTO ECO UNIT	316,837	0.32
44,795	FOMENTO ECONOMICO MEXICANO SA DE CV FEMSA ADR	4,822,182	4.85
529,600	GENTERA	656,589	0.66
1,389	GRUPO AEROPORT DEL CENTRO NORTE SAB B	93,966	0.09
65,000	GRUPO AEROPORT.CENTRO NORTE	551,873	0.55
651,890	GRUPO FIN BANORTE	5,075,948	5.11
53,505	GRUPO INDUSTRIAL MASECA S.A.B.	980,563	0.98
887,576	GRUPO MEXICO SAB DE CV -B-	4,791,380	4.81
1,242,200	GRUPO TELEVISA SA-SER	682,055	0.69
10,100	INDUSTRIAS PENOLES SA DE CV	131,189	0.13
81,000	MEGACABLE HLDGS SAB DE CV	204,521	0.21
394,450	WALMART DE MEXICO-SAB DE CV	1,348,020	1.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Venezuela	*19*	*0.00*
130,332	SIDERURGICA VENEZOLANA SIVENSA	7	0.00
118,887	SIVENSA ADR	12	0.00
Shares/Units of UCITS/UCIS		**2,120,252**	**2.13**
	Shares/Units in investment funds	**2,120,252**	**2.13**
	Luxembourg	*2,120,252*	*2.13*
1,921	AMUNDI FUNDS CASH USD Z USD C	2,120,252	2.13
Total securities portfolio		**98,949,695**	**99.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**48,514,709**	**99.80**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**48,514,707**	**99.80**
	Shares	**48,513,944**	**99.80**
	Bahrain	*214,701*	*0.44*
68,020	ALUMINIUM BAHRAIN BSC	214,701	0.44
	Egypt	*476,322*	*0.98*
295,578	COMMERCIAL INTERNATIONAL BANK EGYPT CIB SAE	476,322	0.98
	Kuwait	*4,576,148*	*9.41*
14,406	ALI ALGHANIM SONS AUTOMOTIVE COMPANY K S C C	47,619	0.10
46,864	BOUBYAN BANK	86,469	0.18
88,360	BOURSA KUWAIT SECURTITIES COMPMANY KPSC	585,593	1.20
339,884	GULF BANK OF KUWAIT	315,776	0.65
15,821	GULF NATIONAL HOLD	-	0.00
22,234	HUMAN SOFT HOLDING CO KSCC	194,900	0.40
117,438	INTEGRATED HOLDING COMPANY KCSC	201,754	0.42
714,494	KUWAIT FINANCE HOUSE	1,653,712	3.39
530,360	NATIONAL BANK OF KUWAIT	1,490,325	3.07
	Oman	*113,012*	*0.23*
174,076	BANK MUSCAT SAOG	113,012	0.23
	Qatar	*3,170,617*	*6.52*
297,408	COMMERCIAL BANK SHS	350,342	0.72
360,000	GULF INTERNATIONAL SERVICES	324,310	0.67
86,152	INDUSTRIES QATAR	302,872	0.62
221,897	MEEZA QSTP LLC	213,611	0.44
124,095	OOREDOO TELECOM	347,647	0.72
209,883	QATAR GAS TRANSPOR QAR10	269,893	0.56
45,459	QATAR ISLAMIC BANK	232,229	0.48
141,292	QATAR NATIONAL BANK	566,959	1.16
178,171	QATAR NAVIGATION MILAH	562,754	1.15
	Saudi Arabia	*29,731,751*	*61.17*
14,000	ADES HOLDING COMPANY	75,083	0.15
3,983	AI DAWAA MEDICAL SERVICES CO	92,579	0.19
194,740	AL RAJHI BANK	4,230,560	8.71
3,092	ALDRESS PETROLEUM TRANSPORT SERVICES	100,715	0.21
287,511	ALINMA BANK	2,383,416	4.91
8,101	ALMARAI CO LTD	122,435	0.25
7,090	AL-RAJHI CO FOR COOPERATIVE INSURANCE	354,917	0.73
1,800	ARABIAN CONTRACTING SERVICES COMPANY	109,394	0.23
28,736	ARRIYADH DEVELOPMENT COMPANY	163,764	0.34
5,121	ASTRA INDUSTRIAL GROUP	213,216	0.44
6,007	ATAA EDUCATIONAL COMPANY	97,993	0.20
5,612	BUPA ARABIA FOR COOPERATIVE INSURANCE COMPANY	384,446	0.79
34,271	CO FOR COOP INS	1,320,931	2.72
9,728	DR SULAIMAN AL HAB	748,350	1.54
7,073	ELM COMPANY	1,616,110	3.32
58,276	ETIHAD ETISALAT CO	829,499	1.71
7,527	JAMJOOM PHARMACEUTICALS FACTORY COMPANY	292,125	0.60
8,350	LEEJAM SPORTS REGISTERED SHS	504,349	1.04
11,325	MBC GROUP COMPANY	130,258	0.27
10,287	MOUWASAT AB	332,335	0.68
89,993	NATIONAL AGRICULTURE DEVELOPMENT COMPANY	764,017	1.57
4,227	NATIONAL COMPANY FOR LEARNING AND EDUCATION	180,050	0.37
4,648	NATIONAL MEDICAL CARE COMPANY	269,098	0.55
94,655	RIYAD BANK	657,259	1.35
43,585	RIYADH CABLES GROUP COMPANY	1,171,069	2.41
5,847	SABIC AGRI-NUTRIENTS COMPANY	175,803	0.36
585,817	SALIK COMPANY PJSC	534,296	1.10
98,521	SAUDI ARABIAN MINING	1,130,543	2.33
126,923	SAUDI ARABIAN OIL COMPANY	937,141	1.93
95,530	SAUDI AWWAL BANK	984,179	2.02
60,136	SAUDI BASIC INDUSTRIES CORP	1,178,167	2.42
56,475	SAUDI GROUND SERVICES CO	802,358	1.65
1,845	SAUDI RES MARKET GP	101,801	0.21
7,643	SAUDI TADAWUL GROUP HOLDING COMPANY	507,688	1.04
49,197	SAUDI TELECOM	491,762	1.01
2,055	SAUDIA DAIRY AND FOODSTUFF COMPANY	191,938	0.39
108,064	SAVOLA	1,346,628	2.77
14,178	SERRA HOLDINGS GROUP	96,181	0.20
27,024	SIPCHEM AB	210,338	0.43
343,832	THE SAUDI NATIONAL BANK	3,363,546	6.93
3,907	UNITED ELECTRONICS CO	98,415	0.20
18,630	UNITED INTERNATIONAL TRANSPORT COMPANY LTD	436,999	0.90
	Switzerland	*240,811*	*0.50*
1,526	CIE FINANCIERE RICHEMONT SA	240,811	0.50
	Turkey	*1,751,433*	*3.60*
24,999	COCA COLA ICECEK	610,442	1.25
217,377	HACI OMER SABANCI HOLDING	608,903	1.25
43,060	KOC HOLDING	294,332	0.61
23,206	MLP SAGLIK HIZMETLERI A S	237,756	0.49
	United Arab Emirates	*8,239,149*	*16.95*
201,482	1ST AB DHANI BK RG	674,710	1.39
39,452	ABU DHABI COMMERCIAL BANK	86,358	0.18
364,875	ABU DHABI ISLAMIC BANK	1,146,371	2.35
590,524	ADNOC DRILLING COMPANY PJSC	662,385	1.36
299,722	ADNOC GAS PLC	236,642	0.49
516,583	ADNOC LOGISTICS AND SERVICES PLC	587,884	1.21
385,122	ALDAR PROPERTIES	638,544	1.31
580,010	AMERICANA RESAURANTS INTERNATIONAL PLC	494,733	1.02
293,010	ARAMEX	198,636	0.41
288,924	DUBAI ISLAMIC BANK	445,221	0.92
415,530	DUBAI TAXI COMPANY PJSC	237,573	0.49
73,670	EMAAR DEVELOPMENT PJSC REIT	159,253	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
708,582	EMAAR PROPERTIES REIT	1,562,609	3.20
158,420	EMIRATES NBD PJSC	709,498	1.46
15,134	EMIRATES TELECOMMUNICATIONS GROUP COMPANY PJSC ETISALAT GROU	65,678	0.14
110,217	NATIONAL CENTRAL COOLING CO	91,522	0.19
194,723	PARKIN COMPANY PJSC	145,259	0.30
238,927	SPINNEYS 1961 HOLDIND PLC	96,273	0.20
	Bonds	**763**	**0.00**
	Oman	*763*	*0.00*
40,272	BANK MUSCAT SAOG 4.25% PERPETUAL	763	0.00
Shares/Units of UCITS/UCIS		**2**	**0.00**
	Shares/Units in investment funds	**2**	**0.00**
	Luxembourg	*2*	*0.00*
0.001	AMUNDI FUNDS CASH USD Z USD C	1	0.00
0.001	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1	0.00
Total securities portfolio		**48,514,709**	**99.80**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**15,557,101**	**98.93**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**14,262,245**	**90.70**
	Shares	**14,262,245**	**90.70**
	Brazil	*1,514,182*	*9.63*
48,500	ATACADAO RG SA	79,110	0.50
80,700	BANCO BRADESCO PFD	180,159	1.15
58,000	BANCO DO BRASIL SA	278,074	1.77
53,900	B3 SA BRASIL BOLSA BALCAO	99,272	0.63
65,300	ITAU UNIBANCO HOLDING SA	380,202	2.42
17,200	MULTIPL.EMPREEND.	70,139	0.45
25,500	NATURA CO HOLDING SA	71,389	0.45
22,000	RAIADROGASIL	101,951	0.65
18,800	SABESP	253,886	1.61
	Cayman Islands	*2,343,894*	*14.91*
9,600	ANTA SPORTS PRODUCTS LTD	92,220	0.59
71,000	CHINA EDUCATION GROUP HOLDIN	41,014	0.26
55,000	CHINA MEDICAL SYSTEM HOLDING	46,635	0.30
78,000	CHINA RESOURCES LAND LTD	265,248	1.69
2,572	CTRIP COM INTERNATIONAL LTD	120,884	0.77
2,550	JD COM INC	33,739	0.21
62,000	KINGDEE INTERNATIONAL SFTWR	58,129	0.37
12,800	KINGSOFT CORP LTD	36,970	0.24
4,700	MEITUAN	66,881	0.43
10,600	NETEASE INC	202,431	1.29
37,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	282,924	1.80
536	PINDUODUO INC ADR	71,261	0.45
10,000	SUNNY OPTICAL TECHNOLOGY	61,800	0.39
18,400	TENCENT HOLDINGS LTD	877,648	5.57
162,000	TOPSPORTS INTERNATIONAL HOLDINGS LIMITED	86,110	0.55
	Chile	*72,868*	*0.46*
1,280,385	ENERSIS CHILE SA	72,868	0.46
	China	*388,544*	*2.47*
44,000	CHINA LONGYUAN POWER GROUP-H	39,562	0.25
8,000	CHINA MERCHANTS BANK-H	36,324	0.23
36,200	CHINA YANGTZE POWER CO LTD	144,081	0.92
158,000	JIANGSU EXPRESS -H-	168,577	1.07
	Czech Republic	*73,131*	*0.47*
2,184	KOMERCNI BANKA AS	73,131	0.47
	Greece	*180,030*	*1.14*
66,149	ALPHA SERVICES AND HOLDINGS SA	108,008	0.68
5,000	HELLENIC TELECOMMUNICATIONS ORGANIZATIONS OTE	72,022	0.46
	Hong Kong (China)	*205,804*	*1.31*
45,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	78,041	0.50
38,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	127,763	0.81
	India	*1,211,550*	*7.70*
2,078	AXIS BANK GLOBAL DEPOSIT RECEIPT	157,928	1.00
1,010	DR REDDY'S LAB ADR	76,952	0.49
4,736	HDFC BANK LTD ADR	304,667	1.94
10,459	ICICI BANK SP.ADR	301,428	1.92
19,902	INFOSYS TECHNOLOGIES SP ADR	370,575	2.35
	Indonesia	*441,401*	*2.81*
360,400	BANK CENTRAL ASIA	218,441	1.39
390,200	BANK NEGARA INDONESIA PERSERO	111,043	0.71
1,621,800	CIPUTRA DEVT	111,917	0.71
	Luxembourg	*99,379*	*0.63*
33,300	SAMSONITE INTERNATIONAL SA	99,379	0.63
	Malaysia	*183,628*	*1.17*
46,300	CIMB GROUP HOLDINGS BERHAD	66,738	0.42
55,700	MALAYSIA AIRPORTS	116,890	0.75
	Mauritius	*351,790*	*2.24*
4,183	MAKEMYTRIP LTD	351,790	2.24
	Mexico	*402,924*	*2.56*
16,200	ALSEA SAB DE CV	56,346	0.36
43,800	AMERICA MOVIL SAB DE CV	37,343	0.24
11,900	FOMENTO ECO UNIT	127,809	0.81
23,300	GRUPO FIN BANORTE	181,426	1.15
	Philippines	*196,001*	*1.25*
32,840	INTERNATIONAL CONTAINER TERMIN	196,001	1.25
	Poland	*276,354*	*1.76*
4,478	BANK PEKAO SA	187,137	1.19
7,395	WARSAW STOCK EXCHANGE	89,217	0.57
	Saudi Arabia	*304,038*	*1.93*
295	ELM COMPANY	67,405	0.43
2,716	MOUWASAT AB	87,744	0.56
14,452	SAUDI AWWAL BANK	148,889	0.94
	Singapore	*169,432*	*1.08*
83,500	SINGAPORE TELECOMM	169,432	1.08
	South Africa	*485,593*	*3.09*
5,889	BIDVEST GROUP	91,734	0.58
6,081	GOLD FIELDS LIMITED	91,055	0.58
1,550	NASPERS LTD	302,804	1.93
	South Korea	*2,538,335*	*16.13*
4,928	COWAY CO LTD	229,842	1.46
837	DB INSURANCE CO LTD	69,623	0.44
4,955	HANA FINANCIAL GROUP	218,502	1.39
1,139	HYUNDAI MOTOR CO.LTD	151,591	0.96

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
13,987	KANGWON LAND	141,039	0.90
252	NCSOFT	32,935	0.21
1,244	SAMSUNG ELECTRO-MECHANICS	142,791	0.91
17,766	SAMSUNG ELECTRONICS CO LTD	1,051,893	6.68
680	SAMSUNG SDI	174,878	1.11
1,893	SK HYNIX INC	325,241	2.07
	Switzerland	*105,194*	*0.67*
674	CIE FINANCIERE RICHEMONT SA	105,194	0.67
	Taiwan	*2,175,298*	*13.83*
29,000	DELTA ELECTRONIC INDUSTRIAL INC	346,394	2.20
8,000	LITE ON TECHNOLOGY CORP	26,139	0.17
8,685	TAIWAN SEMICONDUCTOR-SP ADR	1,509,801	9.59
47,000	UNI-PRESIDENT ENTERPRISES CORP	117,784	0.75
83,000	UNITED MICROELECTRONICS CORP	142,506	0.91
10,000	WISTRON CORP	32,674	0.21
	Thailand	*337,966*	*2.15*
165,000	BANGKOK CHAIN HOSPITAL PUBLIC CO LTD FORIEGN F	76,885	0.49
174,200	C.P. ALL PCL FOREIGN	261,081	1.66
	Turkey	*89,595*	*0.57*
3,556	COCA COLA ICECEK	89,595	0.57
	United Kingdom	*49,578*	*0.32*
1,969	ANGLOGOLD ASHANTI PLC	49,578	0.32
	United States of America	*65,736*	*0.42*
40	MERCADOLIBRE	65,736	0.42
Shares/Units of UCITS/UCIS		**1,294,856**	**8.23**
	Shares/Units in investment funds	**1,294,856**	**8.23**
	Luxembourg	*1,294,856*	*8.23*
468	AMUNDI FUNDS CASH USD Z USD C	516,259	3.28
651	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	778,597	4.95
Total securities portfolio		**15,557,101**	**98.93**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**419,773,256**	**100.27**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**417,460,330**	**99.72**
	Shares	**417,460,330**	**99.72**
	Argentina	*1,518,987*	*0.36*
6,954	GRUPO FINANCIERO GALICIA ADR	213,349	0.05
63,783	YPF SA ADR	1,305,638	0.31
	Bangladesh	*645,989*	*0.15*
358,469	SQUARE PHARMACEUTICALS LTD	645,989	0.15
	Bermuda	*800,941*	*0.19*
5,020	CREDICORP LTD.	800,941	0.19
	Brazil	*11,490,023*	*2.74*
125,760	3R PETROLEUM OLEO E GAS SA	616,752	0.15
394,400	ATACADAO RG SA	645,449	0.15
731,600	BANCO BRADESCO SA BRAD N1	1,473,890	0.35
59,600	BCO BTG PACTUAL SA	338,430	0.08
399,600	B3 SA BRASIL BOLSA BALCAO	738,852	0.18
142,200	ENAUTA PARTICIPACEOS SA	562,203	0.13
895,760	MARCOPOLO PREF	1,046,641	0.25
141,200	PETROBRAS DISTRIBUIDORA SA PETROBRAS BR	534,862	0.13
290,600	PETROLEO BRASILEIRO PREF.SHS	1,983,926	0.46
84,518	PETROLEO BRASILEIRO-SP ADR	1,151,980	0.28
437,100	SANTOS BRASIL PARTICIPACOES SA	1,073,387	0.26
231,900	TIM RG	662,163	0.16
58,900	VALE DO RIO DOCE	661,488	0.16
	British Virgin Islands	*2,847,771*	*0.68*
31,004	BBB FOODS INCORPORATION	734,795	0.18
159,711	DESPEGAR COM CORP	2,112,976	0.50
	Cayman Islands	*77,677,540*	*18.56*
211,500	AAC TECHNOLOGIES HOLDINGS IN	831,651	0.20
35,000	ALCHIP TECHNOLOGIES LIMITED	2,648,616	0.63
420,800	ALIBABA GROUP HOLDING LTD	3,799,771	0.91
231,000	CHINA MENGNIU DAIRY CO	414,221	0.10
199,500	CHINA RESOURCES LAND LTD	678,422	0.16
94,370	FULL TRUCK ALLIANCE COMPANY LIMITED ADR	754,960	0.18
40,388	H WORLD GROUP LIMITED USD	1,347,748	0.32
115,539	INTER AND COMPANY INCORPORATION GDR	711,611	0.17
58,808	KANZHUN LIMITED ADR	1,107,943	0.26
83,838	KE HOLDINGS INC ADR	1,183,373	0.28
218,390	MEITUAN	3,107,702	0.74
1,745,200	MGM CHINA HOLDINGS LTD	2,718,137	0.65
2,614,548	NAGACORP LTD	1,282,590	0.31
187,226	NETEASE INC	3,575,497	0.85
2,315	NETEASE SP ADR SHS	221,476	0.05
550,800	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	4,211,733	1.01
9,170	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC USD	718,103	0.17
17,000	PARADE TECHNOLOGIES LTD	439,129	0.10
49,684	PINDUODUO INC ADR	6,658,650	1.60
888,800	SANDS CHINA LTD	1,853,323	0.44
11,888	SEA LTD ADR	849,754	0.20
200,900	SHENZHOU INTERNATIONAL GROUP	1,967,207	0.47
44,000	SILERGY CORP	626,605	0.15
490,000	SITC INTERNATIONAL HOLDINGS CO	1,330,530	0.32
275,900	SUNNY OPTICAL TECHNOLOGY	1,705,068	0.41
578,777	TAL EDUCATION GROUP	6,163,975	1.48
418,000	TENCENT HOLDINGS LTD	19,937,859	4.77
200,150	TENCENT MUSIC ENTERTAINMENT GROUP ADR	2,823,116	0.67
60,150	TRIP COM GROUP LTD	2,885,998	0.69
1,000	WUXI XDC CAYMEN INC	2,216	0.00
825,200	WYNN MACAU LTD	676,444	0.16
23,498	ZEEKR INTELLIGENT TECHNOLOGY HOLDING LIMITED ADS	444,112	0.11
	Chile	*612,789*	*0.15*
12,948,900	BANCO SANTANDER CHILE	612,789	0.15
	China	*14,477,528*	*3.46*
278,000	CHINA MERCHANTS BANK-H	1,262,274	0.30
1,800,000	CHINA OILFIELD SERVICES-H	1,729,125	0.41
2,901,000	CMOC GROUP LIMITED	2,653,008	0.64
88,700	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	2,197,706	0.52
182,442	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	648,811	0.15
243,867	LUXSHARE PRECISION INDUSTR-A	1,319,341	0.32
4,800	MIDEA GROUP CO	42,609	0.01
580,000	PING AN INSURANCE GROUP CO-H	2,629,807	0.63
145,420	SUNGROW POWER SUPPLY CO LTD	1,241,443	0.30
255,927	SZ ENVICOOL TECH CO LTD	753,404	0.18
	Cyprus	-	*0.00*
12,690	HEADHUNTER GROUP PLC ADR	-	0.00
	Egypt	*72,578*	*0.02*
73,761	ELSWEDY CABLES	72,578	0.02
	France	*597,309*	*0.14*
781	LVMH MOET HENNESSY LOUIS VUITTON SE	597,309	0.14
	Greece	*10,300,169*	*2.46*
1,208,663	EUROBANK ERGASIAS SERVICES AND HOLDINGS SA	2,617,972	0.63
73,837	JUMBO SA	2,127,144	0.51
10,928	MOTOR OIL HELLAS	274,531	0.07
1,368,448	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	4,995,356	1.18
10,643	PIRAEUS PORT AUTHORITY	285,166	0.07
	Hong Kong (China)	*5,694,136*	*1.36*
497,400	AIA GROUP LTD -H-	3,376,558	0.81
166,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	558,123	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
154,000	TECHTRONIC INDUSTRIES CO LTD -H-	1,759,455	0.42
	India	*80,944,543*	*19.35*
159,218	360 ONE WAM LTD	1,871,474	0.45
411,670	AADHAR HOUSING FINANCE LTD	2,017,930	0.48
30,766	APOLLO HOSPITALS ENTERPRISE	2,282,228	0.55
554,025	AXIS BANK	8,406,297	2.01
19,484	BAJAJ FINANCE LTD	1,662,592	0.40
86,767	DLF LTD	858,175	0.20
37,178	EICHER MOTOR LTD	2,083,417	0.50
238,058	ENTERO HEALTHCARE SOLUTIONS LIMITED	2,969,605	0.71
146,212	GUJARAT GAS LTD	1,101,927	0.26
217,632	HDFC BANK LTD	4,394,529	1.05
210,456	HDFC LIFE INSURANCE COMPANY LTD	1,501,806	0.36
437,983	HINDALCO INDUSTRIES	3,642,790	0.87
188,936	ICICI BANK LTD	2,718,005	0.65
172,128	INDUSIND BANK LTD	3,023,013	0.72
48,734	INTERGLOBE AVIATION LTD	2,471,108	0.59
15,165	KRISHNA INSTITUTE OF MEDICAL SCIENCES LIMITED	379,064	0.09
93,266	LARSEN & TOUBRO LTD	3,968,817	0.95
175,354	MACROTECH DEVELOPERS LIMITED	3,161,787	0.76
539,339	MAX HEALTHCARE INSTITUTE LTD	6,083,996	1.45
21,298	PHOENIX MILLS DS	916,488	0.22
141,473	RAINBOW CHILDRENS MEDICARE LIMITED	2,114,779	0.51
137,939	SANSERA ENGINEERING LIMITED	2,135,894	0.51
198,118	SHRIRAM FINANCE LIMITED	6,917,350	1.65
177,841	STATE BANK OF INDIA	1,810,561	0.43
17,167	ULTRA TECH CEMENT	2,402,073	0.57
4,178,039	ZOMATO LIMITED	10,048,838	2.41
	Indonesia	*11,147,523*	*2.66*
6,277,100	BANK CENTRAL ASIA	3,804,594	0.90
8,248,400	BANK MANDIRI	3,097,873	0.74
2,184,100	BANK NEGARA INDONESIA PERSERO	621,551	0.15
13,966,200	MITRA ADIPERKASA	1,258,024	0.30
8,420,600	PT BANK RAKYAT INDONESIA	2,365,481	0.57
	Italy	*648,924*	*0.16*
4,361	MONCLER SPA	266,693	0.06
51,100	PRADA SPA	382,231	0.10
	Japan	*2,679,812*	*0.64*
11,200	CANON INC	303,151	0.07
16,000	HITACHI LTD	358,175	0.09
16,600	MEITEC	336,210	0.08
9,400	TDK CORPORATION	576,470	0.14
3,400	TOKYO ELECTRON LTD	737,660	0.17
18,000	TOYOTA MOTOR CORP	368,146	0.09
	Kazakhstan	*8,954,665*	*2.14*
54,290	KASPI KZ JSC GDR	7,193,425	1.72
44,031	NATIONAL ATOMIC COMPANY KAZATOMPROM JSC GDR	1,761,240	0.42
	Kenya	*2,281,115*	*0.54*
2,495,600	EQUITY GROUP HOLDINGS LIMITED	815,776	0.19
10,947,700	SAFARICOM	1,465,339	0.35
	Luxembourg	*5,280,206*	*1.26*
87,022	INPOST SA	1,535,156	0.37
1,254,900	SAMSONITE INTERNATIONAL SA	3,745,050	0.89
	Mauritius	*7,355,469*	*1.76*
87,326	MAKEMYTRIP LTD	7,355,469	1.76
	Mexico	*1,711,246*	*0.41*
48,906	DEUTSCHE BANK MEXICO SADEUTSCHE BANK MEXICO REITS	160,181	0.04
292,000	GRUPO MEXICO SAB DE CV -B-	1,551,065	0.37
	Morocco	*3,679,558*	*0.88*
71,142	ATTIJARIWAFA BANK SA	3,679,558	0.88
	Nigeria	*72,549*	*0.02*
3,078,760	ZENITH BANK	72,549	0.02
	Philippines	*1,669,052*	*0.40*
494,700	AYALA LAND INC	240,559	0.06
553,470	BANCO DE ORO UNIBANK	1,210,648	0.29
36,500	INTERNATIONAL CONTAINER TERMIN	217,845	0.05
	Qatar	*537,002*	*0.13*
133,828	QATAR NATIONAL BANK	537,002	0.13
	Romania	*2,116,027*	*0.51*
307,088	BANCA TRANSILVANIA	2,116,027	0.51
	Russia	-	*0.00*
681,390	ALROSA CJSC	-	0.00
289,181	GAZPROM PJSC-SPON ADR REG	-	0.00
18,866	LUKOIL OAO	-	0.00
534,000	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
386,890	SBERBANK OF RUSSIA PJSC	-	0.00
	Saudi Arabia	*264,058*	*0.06*
12,155	AL RAJHI BANK	264,058	0.06
	Singapore	*426,512*	*0.10*
21,907	ASCOTT RESIDENCE REIT	14,144	0.00
210,100	CAPITALAND INVESTMENT LIMITED	412,368	0.10
	South Africa	*2,489,714*	*0.59*
85,981	GOLD FIELDS LIMITED	1,287,454	0.30
5,336	NASPERS LTD	1,042,426	0.25
148,000	SIBANYE STILLWATER LIMITED	159,834	0.04
	South Korea	*46,612,224*	*11.13*
22,103	HANA FINANCIAL GROUP	974,684	0.23
18,313	KIA CORPORATION	1,720,211	0.41

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,730	LG CHEM	685,227	0.16
11,870	LG CORP	695,040	0.17
4,279	NAVER CORP	518,827	0.12
10,007	SAMSUNG C & T CORP SHARES	1,032,324	0.25
358,399	SAMSUNG ELECTRONICS CO LTD	21,220,136	5.07
155,032	SAMSUNG ELECTRONICS PREF SHS	7,163,120	1.71
68,459	SK HYNIX INC	11,762,117	2.81
11,570	SK SQUARE CO LTD	840,538	0.20
	Sri Lanka	*761,601*	*0.18*
1,143,616	JOHN KEELLS HOLDINGS	761,601	0.18
	Taiwan	*56,451,171*	*13.48*
138,000	ACCTON TECHNOLOGY CORPORATION	2,360,867	0.56
74,000	DELTA ELECTRONIC INDUSTRIAL INC	883,899	0.21
146,000	ELITE MATERIAL CO LTD SHS	2,137,696	0.51
80,000	FARADAY TECHNOLOGY	828,569	0.20
1	HIWIN TECH	7	0.00
212,000	KING YUAN ELECTRONICS	777,647	0.19
76,000	LOTES CO LTD	3,818,569	0.91
87,000	MEDIATEK INC	3,754,453	0.90
49,000	REALTEK SEMICONDUCTOR	824,685	0.20
1,367,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	40,704,746	9.71
16,000	YAGEO	360,033	0.09
	Thailand	*802,962*	*0.19*
260,500	C.P. ALL PCL FOREIGN	390,422	0.09
99,600	PTT EXPLORATION PRODUC PUBLIC FOREIGN	412,540	0.10
	Turkey	*1,858,097*	*0.44*
91,052	TURK HAVA YOLLARI	857,513	0.20
970,493	YAPI VE KREDI BANKASI	1,000,584	0.24
	United Arab Emirates	*3,461,452*	*0.83*
1,550,482	EMAAR PROPERTIES REIT	3,461,452	0.83
	United Kingdom	*4,363,166*	*1.04*
71,272	ANTOFAGASTA PLC	1,900,973	0.45
272,093	PRUDENTIAL PLC	2,462,193	0.59
	United States of America	*3,078,224*	*0.74*
1,013	MERCADOLIBRE	1,676,515	0.41
12,855	SOUTHERN COPPER CORP	1,401,709	0.33
	Viet Nam	*41,077,698*	*9.81*
6,225,406	HO CHI MINH CITY DEVELOPMENT JOINT STOCK COMMERCIAL BANK	5,624,997	1.34
5,349,410	HOA PHAT GROUP	5,947,289	1.42
2,431,225	MILITARY COMMERCIAL JOINT STOCK BANK	2,120,337	0.51
2,371,200	MOBILE WORLD INVESTMENT CORP	5,812,722	1.39
843,800	PHUNHUAN JEWELRY JOINT STOCK COMPANY	3,165,699	0.76
3,858,600	VIETNAM TECHNOLOGICAL AND COMMERCIAL JOINT STOCK BANK	3,539,512	0.85
1,210,480	VINAMILK	3,114,768	0.74
7,090,000	VINCOM RETAIL JOINT STOCK COMPANY	5,695,952	1.36
4,094,722	VINHOMES JOINT STOCK CO	6,056,422	1.44
Shares/Units of UCITS/UCIS		**2,312,926**	**0.55**
	Shares/Units in investment funds	**2,312,926**	**0.55**
	Luxembourg	*2,312,926*	*0.55*
2,270	STRUCTURA SICAV STRATAGEM	2,312,926	0.55
Total securities portfolio		**419,773,256**	**100.27**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**654,276**	**9.50**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**654,276**	**9.50**
	Shares	**654,276**	**9.50**
	Banks	*654,276*	*9.50*
39,000	HALYK SAVINGS GDR SPONSORED	654,276	9.50
900,000	SBERBANK OF RUSSIA PJSC REGISTERED SHS	-	0.00
20,000	TCS GROUP HOLDING	-	0.00
	Chemicals	-	*0.00*
99,360	PHOSAGRO PJSC GDR	-	0.00
640	PHOSAGRO PJSC USD	-	0.00
	General Industrials	-	*0.00*
40,000	DETSKY MIR PJSC	-	0.00
	Health Care Providers	-	*0.00*
8,000	UNITED MEDICAL GROUP CY PLC GDR	-	0.00
	Industrial Materials	-	*0.00*
1,000,000	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	-	0.00
	Industrial Metals and Mining	-	*0.00*
2,500,000	MAGNITOGORSK IRON & STEEL WORK	-	0.00
1,280,000	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	-	0.00
115,000	NOVOLIPETSK STEEL	-	0.00
485,000	NOVOLIPETSK STEEL	-	0.00
115,000	SEVERSTAL OAO	-	0.00
2,030,000	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPAN	-	0.00
	Industrial Support Services	-	*0.00*
20,000	HEADHUNTER GROUP PLC ADR	-	0.00
	Investment Banking and Brokerage Services	-	*0.00*
715,000	MOSCOW EXCHANGE MICEX-RTS PJSC	-	0.00
	Oil, Gas and Coal	-	*0.00*
1,855,000	GAZPROM PJSC	-	0.00
180,000	GAZPROMNEFT PJSC	-	0.00
81,500	LUKOIL OAO	-	0.00
205,000	NOVATEK JOINT STOCK COMPANY	-	0.00
1,000	NOVATEK OAO-SPONS GDR REG S	-	0.00
545,000	ROSNEFT OIL COMPANY USD (ISIN RU000A0J2Q06)	-	0.00
250,000	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY USD (ISIN RU0009029524)	-	0.00
210,000	TATNEFT PJSC PREF SHS	-	0.00
410,000	TATNEFT PJSC	-	0.00
	Personal Care, Drug and Grocery Stores	-	*0.00*
42,000	MAGNIT PJSC	-	0.00
	Precious Metals and Mining	-	*0.00*
2,400,000	ALROSA CJSC	-	0.00
20,750	POLYUS GOLD	-	0.00
	Real Estate Investment and Services	-	*0.00*
30,000	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	-	0.00
	Software and Computer Services	-	*0.00*
36,000	CIAN PLC CRT	-	0.00
20,000	OZON HOLDINGS PLC ADR	-	0.00
88,000	YANDEX CL A	-	0.00
	Telecommunications Service Providers	-	*0.00*
365,000	MOBILE TELESYSTEMS	-	0.00
Total securities portfolio		**654,276**	**9.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**805,050,764**	**99.31**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**805,050,764**	**99.31**
	Shares	**805,050,764**	**99.31**
	Automobiles and Parts	*81,218,749*	*10.02*
434,099	ENDURANCE TECHNOLOGIES LTD	13,941,925	1.72
796,001	MAHINDRA & MAHINDR	27,364,489	3.38
208,915	MARUTI SUZUKI SHS	30,149,025	3.72
1,270,106	SONA BLW PRECISION FORGINGS LIMITED	9,763,310	1.20
	Banks	*200,592,008*	*24.73*
2,112,829	AXIS BANK	32,058,246	3.95
2,972,236	HDFC BANK LTD	60,016,803	7.39
3,971,144	ICICI BANK LTD	57,128,281	7.05
1,166,556	KOTAK MAHINDRA BANK LTD	25,216,217	3.11
2,570,771	STATE BANK OF INDIA	26,172,461	3.23
	Chemicals	*10,076,588*	*1.24*
1,574,998	CHEMPLAST SANMAR LTD	10,076,588	1.24
	Construction and Materials	*102,235,809*	*12.61*
766,819	KAJARIA CERAMICS LTD	12,949,138	1.60
1,090,387	LARSEN & TOUBRO LTD	46,400,046	5.72
36,604	SHREE CEMENT	12,234,066	1.51
219,066	ULTRA TECH CEMENT	30,652,559	3.78
	Consumer Services	*10,191,936*	*1.26*
4,816,822	FSN E COMMERCE VENTURES LIMITED	10,191,936	1.26
	Electricity	*19,092,511*	*2.36*
4,810,626	POWER GRID CORP OF INDIA	19,092,511	2.36
	Finance and Credit Services	*9,210,049*	*1.14*
2,554,900	MAHINDRA & MAHINDRA FIN SECS	9,210,049	1.14
	Food Producers	*16,565,782*	*2.04*
541,367	NESTLE INDIA LTD	16,565,782	2.04
	Household Goods and Home Construction	*10,389,240*	*1.28*
433,524	WHIRLPOOL OF INDIA LTD	10,389,240	1.28
	Industrial Engineering	*32,956,427*	*4.07*
128,273	ABB LTD	13,061,349	1.61
387,839	TIMKEN INDIA LTD	19,895,078	2.46
	Industrial Materials	*10,778,931*	*1.33*
538,301	CARBORUNDUM UNIVERSAL LTD	10,778,931	1.33
	Industrial Metals and Mining	*47,060,220*	*5.81*
2,072,318	HINDALCO INDUSTRIES	17,235,870	2.13
291,345	SCHAEFFLER INDIA LTD	16,562,687	2.04
6,355,134	TATA STEEL LTD	13,261,663	1.64
	Industrial Transportation	*15,362,917*	*1.90*
274,147	EICHER MOTOR LTD	15,362,917	1.90
	Investment Banking and Brokerage Services	*22,360,473*	*2.76*
200,819	HDFC ASSET MANAGEMENT COMPANY LTD	9,616,916	1.19
1,785,822	HDFC LIFE INSURANCE COMPANY LTD	12,743,557	1.57
	Life Insurance	*15,026,169*	*1.85*
700,173	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	15,026,169	1.85
	Oil, Gas and Coal	*64,456,768*	*7.95*
1,716,778	RELIANCE INDUSTRIES LTD	64,456,768	7.95
	Personal Goods	*11,657,011*	*1.44*
24,861	PAGE INDUSTRIES LTD	11,657,011	1.44
	Pharmaceuticals and Biotechnology	*21,861,767*	*2.70*
396,610	DIVI'S LABS	21,861,767	2.70
	Software and Computer Services	*77,276,980*	*9.53*
2,784,194	INFOSYS TECHNOLOGIES	52,311,631	6.45
189,724	L&T TECHNOLOGY SERVICES LTD	11,169,116	1.38
804,302	TECH MAHINDRA LTD	13,796,233	1.70
	Technology Hardware and Equipment	*12,190,906*	*1.50*
2,358,082	V GUARD INDUSTRIES	12,190,906	1.50
	Travel and Leisure	*14,489,523*	*1.79*
2,145,131	JUBILANT FOOD WORKS LTD	14,489,523	1.79
Total securities portfolio		**805,050,764**	**99.31**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**596,203,903**	**99.81**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**585,934,522**	**98.09**
	Shares	**585,934,522**	**98.09**
	Austria	*6,816,999*	*1.14*
68,565	ERSTE GROUP BANK	3,033,316	0.51
42,546	OMV AG	1,729,920	0.29
66,336	WIENERBERGER	2,053,763	0.34
	Belgium	*7,041,641*	*1.18*
71,200	ANHEUSER BUSCH INBEV SA/NV	3,853,344	0.65
22,987	UCB SA	3,188,297	0.53
	Finland	*11,053,924*	*1.85*
178,672	METSO CORPORATION	1,765,994	0.30
958,066	NOKIA OYJ	3,409,278	0.57
50,661	ORION NEW B	2,019,347	0.34
96,242	SAMPO OYJ A	3,859,305	0.64
	France	*183,283,237*	*30.68*
48,125	AIR LIQUIDE	7,761,600	1.30
294,003	AXA SA	8,987,672	1.50
22,804	BIOMERIEUX SA	2,023,855	0.34
69,291	BNP PARIBAS	4,124,893	0.69
72,274	BOUYGUES	2,166,052	0.36
12,687	CAPGEMINI SE	2,355,976	0.39
3,849	CHRISTIAN DIOR SE	2,584,604	0.43
119,919	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	4,330,275	0.72
78,661	COMPAGNIE DE SAINT-GOBAIN SA	5,712,362	0.96
223,988	CREDIT AGRICOLE SA	2,853,607	0.48
112,098	DANONE SA	6,398,554	1.07
65,343	DASSAULT SYSTEMES SE	2,306,608	0.39
46,014	EIFFAGE	3,946,161	0.66
361,046	ENGIE SA	4,814,548	0.81
2,776	HERMES INTERNATIONAL	5,940,640	0.99
57,050	LA FRANCAISE DES JEUX SA	1,814,190	0.30
49,099	LEGRAND	4,548,531	0.76
49,039	LOREAL SA	20,108,443	3.37
24,455	LVMH MOET HENNESSY LOUIS VUITTON SE	17,451,088	2.92
464,351	ORANGE	4,343,539	0.73
12,902	PERNOD RICARD	1,634,683	0.27
38,259	PUBLICIS GROUPE	3,802,179	0.64
128,608	REXEL	3,107,169	0.52
41,328	SAFRAN	8,158,147	1.37
88,776	SANOFI	7,984,513	1.34
49,073	SCHNEIDER ELECTRIC SA	11,007,074	1.84
166,083	SOCIETE GENERALE SA	3,640,539	0.61
22,654	SODEXO	1,902,936	0.32
10,562	THALES SA	1,579,019	0.26
261,408	TOTAL ENERGIES SE	16,293,561	2.73
121,615	VEOLIA ENVIRONNEMENT	3,395,491	0.57
63,069	VINCI SA	6,204,728	1.04
	Germany	*162,156,957*	*27.15*
10,556	ADIDAS NOM	2,353,988	0.39
51,827	AIXTRON	950,248	0.16
54,732	ALLIANZ SE-NOM	14,202,954	2.38
105,975	BASF SE	4,788,480	0.80
80,922	BAYERISCHE MOTORENWERKE	7,151,886	1.20
16,007	BEIERSDORF	2,185,756	0.37
34,539	BRENNTAG AG	2,174,575	0.36
315,511	COMMERZBANK	4,475,524	0.75
39,678	CONTINENTAL AG	2,098,966	0.35
44,359	DEUTSCHE BOERSE AG	8,477,005	1.42
59,962	DEUTSCHE POST AG-NOM	2,265,964	0.38
657,161	DEUTSCHE TELEKOM AG-NOM	15,430,140	2.58
590,297	E.ON SE	7,234,090	1.21
17,162	HANNOVER RUECK SE	4,062,245	0.68
25,351	HEIDELBERG MATERIALS AG	2,454,484	0.41
38,602	HENKEL KGAA VZ PFD	3,212,458	0.54
23,215	HUGO BOSS AG	969,691	0.16
228,665	INFINEON TECHNOLOGIES AG-NOM	7,844,353	1.31
36,056	KION GROUP	1,409,429	0.24
88,810	MERCEDES BENZ GROUP AG	5,734,462	0.96
17,365	MUENCHENER RUECKVERSICHERUNGS AG-NOM	8,109,455	1.36
28,652	NEMETSCHEK	2,631,686	0.44
40,706	PORSCHE AUTOMOBIL HOLDING SE	1,718,200	0.29
34,873	PUMA AG	1,495,006	0.25
77,421	RWE AG	2,473,601	0.41
144,879	SAP SE	27,457,468	4.61
64,725	SIEMENS AG-NOM	11,244,027	1.88
80,368	TAG IMMOBBILIEN AG	1,098,631	0.18
45,975	VOLKSWAGEN AG PFD	4,845,765	0.81
73,386	ZALANDO	1,606,420	0.27
	Ireland	*8,637,811*	*1.45*
339,296	BANK OF IRELAND GROUP PLC	3,314,243	0.56
20,034	KERRY GROUP A	1,515,572	0.25
31,223	KINGSPAN GROUP PLC	2,482,229	0.42
81,186	RYANAIR HOLDINGS PLC	1,325,767	0.22
	Italy	*41,760,163*	*6.99*
159,348	AZIMUT HOLDING SPA	3,508,843	0.59
897,528	A2A SPA	1,668,953	0.28
284,868	BANCO BPM SPA	1,713,196	0.29
1,060,652	ENEL SPA	6,887,875	1.14
236,840	ENI SPA	3,399,601	0.57
178,624	FINECOBANK	2,486,446	0.42
462,207	HERA SPA	1,476,289	0.25
838,942	INTESA SANPAOLO SPA	2,911,968	0.49
409,504	ITALGAS SPA	1,884,537	0.32
135,061	LEONARDO AZIONE POST RAGGRUPPAMENTO	2,928,122	0.49
87,964	RECORDATI INDUSTRIA CHIMICA E	4,283,847	0.72
248,822	UNICREDIT SPA	8,610,486	1.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*5,932,634*	*0.99*
155,824	ARCELORMITTAL SA	3,329,958	0.55
187,041	TENARIS SA	2,602,676	0.44
	Netherlands	*110,981,781*	*18.58*
1,652	ADYEN BV	1,839,006	0.31
35,125	AIRBUS BR BEARER SHS	4,505,133	0.75
30,572	AKZO NOBEL NV	1,735,878	0.29
8,874	ASM INTERNATIONAL NV	6,316,513	1.06
34,743	ASML HOLDING N.V.	33,499,201	5.60
15,315	BE SEMICONDUCTOR INDUSTRIES NV BESI	2,391,437	0.40
18,900	FERRARI NV	7,195,230	1.20
67,506	FERROVIAL SE	2,524,724	0.42
20,765	HEINEKEN NV	1,875,080	0.31
273,089	ING GROUP NV	4,359,047	0.73
284,947	KONINKLIJKE AHOLD DELHAIZE	7,861,688	1.32
810,630	KONINKLIJKE KPN NV	2,902,055	0.49
113,146	KONINKLIJKE PHILIPS N.V.	2,669,114	0.45
76,736	PROSUS N V	2,552,239	0.43
53,140	QIAGEN NV	2,048,547	0.34
405,979	STELLANTIS NV	7,500,868	1.26
242,455	STMICROELECTRONICS NV	8,938,104	1.50
99,412	UNIVERSAL MUSIC GROUP NV	2,761,665	0.46
48,490	WOLTERS KLUWER CVA	7,506,252	1.26
	Spain	*46,244,178*	*7.74*
20,773	AENA SME SA	3,905,324	0.65
61,422	AMADEUS IT GROUP SA	3,816,763	0.64
379,865	BANCO BILBAO VIZCAYA ARGENTA	3,552,497	0.59
1,976,563	BANCO DE SABADELL	3,558,802	0.60
1,885,760	BANCO SANTANDER SA	8,166,284	1.37
106,211	ENDESA	1,862,410	0.31
280,880	IBERDROLA SA	3,402,861	0.57
212,470	INDITEX	9,850,109	1.65
191,986	REPSOL	2,828,914	0.47
1,338,438	TELEFONICA SA	5,300,214	0.89
	Switzerland	*2,025,197*	*0.34*
19,178	DSM FIRMENICH LTD	2,025,197	0.34
Shares/Units of UCITS/UCIS		**10,269,381**	**1.72**
	Shares/Units in investment funds	**10,269,381**	**1.72**
	France	*10,269,381*	*1.72*
98	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	10,269,381	1.72
Total securities portfolio		**596,203,903**	**99.81**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**146,277,598**	**98.35**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**146,277,598**	**98.35**
	Shares	**146,277,598**	**98.35**
	Austria	*3,733,238*	*2.51*
6,281	ERSTE GROUP BANK	277,871	0.19
53,764	OMV AG	2,186,044	1.46
10,866	VERBUND A	800,281	0.54
18,598	VOESTALPINE AG	469,042	0.32
	Belgium	*6,172,192*	*4.15*
7,195	AGEAS NV	307,083	0.21
15,843	ANHEUSER BUSCH INBEV SA/NV	857,423	0.58
2,165	D'IETEREN GROUP	428,887	0.29
8,001	ELIA TRANSMISSION BELGIUM NV	699,687	0.47
5,486	GROUPE BRUXELLES LAMBERT	365,642	0.25
3,382	KBC GROUPE	222,874	0.15
73	LOTUS BAKERIES	702,990	0.47
961	SOFINA SA	204,885	0.14
8,895	SYENSQO SA	743,355	0.50
6,675	UCB SA	925,823	0.61
38,542	UMICORE SA	540,744	0.36
6,830	WARAHOUSES DE PAUW NV	172,799	0.12
	Bermuda	*267,214*	*0.18*
46,327	AEGON LIMITED	267,214	0.18
	Finland	*10,104,358*	*6.79*
40,197	ELISA OYJ	1,722,040	1.17
30,678	FORTUM OYJ	418,755	0.28
61,758	KESKO OYJ B	1,012,214	0.68
8,493	KONE B	391,442	0.26
28,003	METSO CORPORATION	276,782	0.19
94,846	NESTE CORPORATION	1,576,815	1.06
352,887	NOKIA OYJ	1,255,748	0.84
29,985	NORDEA BANK ABP	333,283	0.22
20,876	ORION NEW B	832,117	0.56
8,657	SAMPO OYJ A	347,146	0.23
60,003	STORA ENSO OYJ-R	765,338	0.51
26,410	UPM KYMMENE OYJ	861,494	0.58
17,288	WARTSILA OYJ	311,184	0.21
	France	*36,026,542*	*24.23*
11,171	ACCOR SA	427,849	0.29
2,716	ADP	308,538	0.21
6,941	AIR LIQUIDE PRIME FIDELITE	1,119,444	0.75
10,253	ALSTOM	160,972	0.11
4,139	AMUNDI SA	249,375	0.17
9,446	ARKEMA	766,543	0.52
11,200	AXA SA	342,384	0.23
9,464	BIOMERIEUX SA	839,930	0.56
3,745	BNP PARIBAS	222,940	0.15
172,750	BOLLORE SA	946,670	0.64
12,329	BOUYGUES	369,500	0.25
16,126	BUREAU VERITAS	417,018	0.28
7,781	CAPGEMINI SE	1,444,932	0.97
65,561	CARREFOUR SA	865,405	0.58
15,362	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	554,722	0.37
4,723	COMPAGNIE DE SAINT-GOBAIN SA	342,984	0.23
4,393	COVIVIO SA REIT	194,961	0.13
22,075	CREDIT AGRICOLE SA	281,236	0.19
27,833	DANONE SA	1,588,708	1.07
1,184	DASSAULT AVIATION SA	200,806	0.14
36,946	DASSAULT SYSTEMES SE	1,304,194	0.88
5,883	EDENRED	231,849	0.16
2,782	EIFFAGE	238,584	0.16
3,490	ENGIE SA	46,539	0.03
8,037	ENGIE SA LOYALTY BONUS 2020	107,173	0.07
35,993	ENGIE SA LOYALTY BONUS 2026	479,967	0.32
5,403	ESSILOR LUXOTTICA SA	1,087,084	0.73
3,042	EURAZEO SA LOYALTY BONUS 2025	226,173	0.15
2,617	GECINA ACT	224,931	0.15
26,066	GETLINK SE	402,720	0.27
232	HERMES INTERNATIONAL	496,480	0.33
5,204	IPSEN	595,858	0.40
1,145	KERING	387,583	0.26
9,825	KLEPIERRE REITS	245,429	0.17
16,520	LA FRANCAISE DES JEUX SA	525,336	0.35
4,523	LEGRAND	419,011	0.28
3,123	L'OREAL PRIME 2013	1,280,586	0.86
669	LVMH MOET HENNESSY LOUIS VUITTON SE	477,398	0.32
174,524	ORANGE	1,632,498	1.10
8,349	PERNOD RICARD	1,057,818	0.71
15,584	PUBLICIS GROUPE	1,548,738	1.04
5,873	REMY COINTREAU	457,507	0.31
7,941	RENAULT SA	379,897	0.26
12,445	REXEL	300,671	0.20
2,241	SAFRAN	442,373	0.30
12,372	SANOFI	1,112,738	0.75
3,178	SARTORIUS STEDIM BIOTECH	487,187	0.33
1,945	SCHNEIDER ELECTRIC SA	436,264	0.29
3,982	SEB (NOM DROIT PRIME FIDELITE	380,679	0.26
9,451	SOCIETE GENERALE SA	207,166	0.14
6,679	SODEXO PRIME DE FIDELITE	561,036	0.38
2,012	TELEPERFORMANCE SE	197,860	0.13
2,637	THALES SA	394,232	0.27
48,208	TOTAL ENERGIES SE	3,004,804	2.01
2,580	UNIBAIL RODAMCO SE REITS	189,682	0.13
32,587	VEOLIA ENVIRONNEMENT	909,829	0.61
4,467	VINCI SA	439,463	0.30
150,091	VIVENDI	1,464,288	0.98
	Germany	*31,576,893*	*21.23*
1,762	ADIDAS NOM	392,926	0.26
1,416	ALLIANZ SE-NOM	367,452	0.25
11,586	BASF SE	523,513	0.35
16,524	BAYER AG	435,903	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
5,530	BAYERISCHE MOTOREN WERKE PFD	455,949	0.31
5,030	BAYERISCHE MOTORENWERKE	444,551	0.30
17,899	BECHTLE	786,482	0.53
7,542	BEIERSDORF	1,029,860	0.69
5,031	BRENNTAG AG	316,752	0.21
8,097	CARL ZEISS MEDITEC	531,568	0.36
8,375	COMMERZBANK	118,799	0.08
6,888	CONTINENTAL AG	364,375	0.24
15,700	COVESTRO AG	860,360	0.58
9,055	CTS EVENTIM AKT	705,385	0.47
8,183	DAIMLER TRUCK HOLDING AG	304,162	0.20
6,849	DELIVERY HERO AG	151,705	0.10
7,260	DEUTSCHE BANK AG-NOM	108,232	0.07
2,227	DEUTSCHE BOERSE AG	425,580	0.29
38,588	DEUTSCHE LUFTHANSA NOM	220,337	0.15
10,386	DEUTSCHE POST AG-NOM	392,487	0.26
89,554	DEUTSCHE TELEKOM AG-NOM	2,102,728	1.42
3,385	DR PORSCHE AKTIENGESELLSCHAFT PREFERRED STOCK	235,325	0.16
90,883	E.ON SE	1,113,771	0.75
45,798	EVONIK INDUSTRIES AG	872,452	0.59
11,224	FRESENIUS MEDICAL CARE AG	401,370	0.27
17,268	FRESENIUS SE & CO KGAA	481,432	0.32
11,051	GEA GROUP AG	429,884	0.29
1,592	HANNOVER RUECK SE	376,826	0.25
6,130	HEIDELBERG MATERIALS AG	593,507	0.40
20,193	HENKEL KGAA	1,483,176	1.00
16,632	HENKEL KGAA VZ PFD	1,384,115	0.93
25,849	INFINEON TECHNOLOGIES AG-NOM	886,750	0.60
4,593	KNORR BREMSE AG	327,481	0.22
2,245	LEG IMMOBILIEN SE	171,204	0.12
7,240	MERCEDES BENZ GROUP AG	467,487	0.31
5,271	MERCK KGAA	815,687	0.55
1,619	MTU AERO ENGINES HLDG AG	386,617	0.26
881	MUENCHENER RUECKVERSICHERUNGS AG-NOM	411,427	0.28
8,851	NEMETSCHEK	812,964	0.55
5,457	PORSCHE AUTOMOBIL HOLDING SE	230,340	0.15
7,641	PUMA AG	327,570	0.22
256	RATIONAL AG	199,040	0.13
18,845	RWE AG	602,098	0.40
9,812	SAP SE	1,859,570	1.26
2,311	SARTORIUS AG PFD	506,109	0.34
20,136	SCOUT 24 AG	1,433,683	0.96
2,198	SIEMENS AG-NOM	381,837	0.26
9,877	SIEMENS ENERGY AG	240,110	0.16
17,045	SIEMENS HEALTHINEERS AG	917,021	0.62
8,458	SYMRISE	966,749	0.65
3,794	TALANX AG	282,843	0.19
2,008	VOLKSWAGEN AG	225,097	0.15
2,521	VOLKSWAGEN AG PFD	265,713	0.18
6,803	VONOVIA SE NAMEN AKT REIT	180,620	0.12
12,239	ZALANDO	267,912	0.18

Quantity		Market Value	% of NaV
		EUR	
	Ireland	*1,818,882*	*1.22*
49,497	AIB GROUP PLC	244,317	0.16
15,250	BANK OF IRELAND GROUP PLC	148,962	0.10
16,476	KERRY GROUP A	1,246,410	0.84
2,254	KINGSPAN GROUP PLC	179,193	0.12
	Italy	*12,283,323*	*8.26*
21,797	AMPLIFON	724,532	0.49
16,022	ASSICURAZIONI GENERALI	373,152	0.25
34,438	BANCO BPM SPA	207,110	0.14
5,292	DIASORIN SPA	492,474	0.33
161,915	ENEL SPA	1,051,476	0.71
141,914	ENI SPA	2,037,034	1.36
16,002	FINECOBANK	222,748	0.15
108,711	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,059,932	0.71
75,706	INTESA SANPAOLO SPA	262,776	0.18
9,710	LEONARDO AZIONE POST RAGGRUPPAMENTO	210,513	0.14
22,467	MEDIOBANCA SPA	307,573	0.21
6,918	MONCLER SPA	394,741	0.27
33,937	NEXI SPA	193,237	0.13
26,958	POSTE ITALIANE SPA	320,665	0.22
5,417	PRYSMIAN SPA	313,211	0.21
20,140	RECORDATI INDUSTRIA CHIMICA E	980,818	0.66
264,237	SNAM RETE GAS	1,091,563	0.73
3,547,279	TELECOM ITALIA SPA	792,817	0.53
151,009	TERNA SPA	1,089,983	0.73
4,536	UNICREDIT SPA	156,968	0.11
	Luxembourg	*2,473,329*	*1.66*
18,864	ARCELORMITTAL SA	403,124	0.27
14,323	EUROFINS SCIENTIFIC SE	666,736	0.45
13,282	INPOST SA	218,622	0.15
85,149	TENARIS SA	1,184,847	0.79
	Netherlands	*22,772,583*	*15.31*
14,860	ABN AMRO GROUP N.V.	228,101	0.15
101	ADYEN BV	112,433	0.08
2,753	AERCAP HOLDINGS NV	239,788	0.16
2,513	AIRBUS BR BEARER SHS	322,317	0.22
14,415	AKZO NOBEL NV	818,484	0.55
2,123	ARGEN-X N V	867,458	0.58
1,442	ASM INTERNATIONAL NV	1,026,416	0.69
1,279	ASML HOLDING N.V.	1,233,212	0.83
5,671	ASR NEDERLAND N.V	252,416	0.17
7,036	BE SEMICONDUCTOR INDUSTRIES NV BESI	1,098,671	0.74
121,158	DAVIDE CAMPARI MILANO NV	1,069,098	0.72
3,772	EURONEXT	326,278	0.22
2,009	EXOR NV	196,279	0.13
1,052	FERRARI NV	400,496	0.27
11,821	FERROVIAL SE	442,105	0.30
19,016	HEINEKEN HOLDING NV	1,400,529	0.94
14,552	HEINEKEN NV	1,314,046	0.88
2,333	IMCD B.V	301,657	0.20
16,315	ING GROUP NV	260,420	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
58,799	JDE PEETS B V	1,093,661	0.74
46,565	KONINKLIJKE AHOLD DELHAIZE	1,284,728	0.86
556,755	KONINKLIJKE KPN NV	1,993,184	1.33
29,224	KONINKLIJKE PHILIPS N.V.	689,394	0.46
6,697	NN GROUP NV	290,985	0.20
22,708	OCI	517,515	0.35
10,426	PROSUS N V	346,769	0.23
26,103	QIAGEN NV	1,006,271	0.68
8,291	RANDSTAD HOLDING NV	350,958	0.24
20,221	STELLANTIS NV	373,603	0.25
26,492	STMICROELECTRONICS NV	976,628	0.66
49,877	UNIVERSAL MUSIC GROUP NV	1,385,583	0.93
3,573	WOLTERS KLUWER CVA	553,100	0.37
	Portugal	*4,014,783*	*2.70*
601,044	BANCO ESPERITO SANTO REG	6	0.00
228,329	EDP - ENERGIAS DE PORTUGAL	798,923	0.54
118,739	GALP ENERGIA SGPS SA-B	2,341,533	1.57
47,908	JERONIMO MARTINS SGPS SA	874,321	0.59
	Spain	*12,888,147*	*8.67*
6,511	ACCIONA SA	718,163	0.48
6,096	ACS	245,547	0.17
2,512	AENA SME SA	472,256	0.32
8,249	AMADEUS IT GROUP SA	512,593	0.34
17,395	BANCO BILBAO VIZCAYA ARGENTA	162,678	0.11
106,644	BANCO DE SABADELL	192,013	0.13
54,892	BANCO SANTANDER SA	237,710	0.16
50,483	CAIXABANK	249,537	0.17
33,116	CELLNEX TELECOM S.A.	1,005,733	0.68
46,981	EDP RENOVAVEIS	613,102	0.41
57,468	ENDESA	1,007,701	0.68
51,191	GRIFOLS SA	402,361	0.27
105,791	IBERDROLA SA	1,281,658	0.86
13,475	INDITEX	624,701	0.42
75,471	REDEIA CORPORACION SA	1,231,687	0.83
168,665	REPSOL	2,485,279	1.67
365,007	TELEFONICA SA	1,445,428	0.97
	Switzerland	*773,942*	*0.52*
7,329	DSM FIRMENICH LTD	773,942	0.52
	United Kingdom	*1,372,172*	*0.92*
20,061	COCA COLA EUROPEAN PARTNERS PLC	1,372,172	0.92
Total securities portfolio		**146,277,598**	**98.35**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**668,722,577**	**95.78**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**668,722,577**	**95.78**
	Shares	**668,722,577**	**95.78**
	Austria	*2,029,058*	*0.29*
27,550	VERBUND A	2,029,058	0.29
	Belgium	*11,007,926*	*1.58*
79,365	UCB SA	11,007,926	1.58
	Bermuda	*1,504,583*	*0.22*
110,927	HISCOX LTD	1,504,583	0.22
	Denmark	*31,483,476*	*4.51*
76,326	CARLSBERG B	8,552,254	1.22
21,498	GENMAB	5,030,407	0.72
91,710	NOVO NORDISK AS	12,366,637	1.78
271,162	TRYGVESTA	5,534,178	0.79
	Finland	*26,095,126*	*3.74*
117,782	ELISA OYJ	5,045,781	0.72
83,228	KESKO OYJ B	1,364,107	0.20
110,499	KONE B	5,092,899	0.73
538,731	NOKIA OYJ	1,917,074	0.27
231,883	SAMPO OYJ A	9,298,508	1.34
103,518	UPM KYMMENE OYJ	3,376,757	0.48
	France	*95,174,943*	*13.63*
45,998	AIR LIQUIDE	7,418,557	1.06
39,653	AXA SA	1,212,192	0.17
49,193	BUREAU VERITAS	1,272,131	0.18
143,652	CARREFOUR SA	1,896,206	0.27
170,670	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	6,162,894	0.88
248,002	DANONE SA	14,155,954	2.03
46,609	EIFFAGE	3,997,188	0.57
8,577	ESSILOR LUXOTTICA SA	1,725,692	0.25
75,718	LA FRANCAISE DES JEUX SA	2,407,832	0.34
17,253	LEGRAND	1,598,318	0.23
3,159	LOREAL SA	1,295,348	0.19
1,220,469	ORANGE	11,416,267	1.64
19,015	PERNOD RICARD	2,409,201	0.35
13,901	PUBLICIS GROUPE	1,381,481	0.20
61,958	REXEL	1,496,905	0.21
160,331	SANOFI	14,420,171	2.07
53,578	SPIE SA	1,809,865	0.26
182,775	TOTAL ENERGIES SE	11,392,366	1.63
36,244	VINCI SA	3,565,685	0.51
424,425	VIVENDI	4,140,690	0.59
	Germany	*79,378,510*	*11.37*
37,955	BAYERISCHE MOTORENWERKE	3,354,463	0.48
90,663	BEIERSDORF	12,380,033	1.77
178,560	DEUTSCHE TELEKOM AG-NOM	4,192,589	0.60
54,653	FREENET	1,355,394	0.19
30,277	FUCHS PFD SE	1,292,222	0.19
40,450	GEA GROUP AG	1,573,505	0.23
28,425	HANNOVER RUECK SE	6,728,198	0.96
168,035	HENKEL KGAA VZ PFD	13,983,873	2.00
12,877	HOCHTIEF	1,367,537	0.20
29,913	MERCEDES BENZ GROUP AG	1,931,482	0.28
33,735	MERCK KGAA	5,220,491	0.75
7,059	MUENCHENER RUECKVERSICHERUNGS AG-NOM	3,296,553	0.47
74,649	SAP SE	14,147,479	2.02
59,835	SCOUT 24 AG	4,260,252	0.61
28,286	SIEMENS HEALTHINEERS AG	1,521,787	0.22
26,306	VOLKSWAGEN AG PFD	2,772,652	0.40
	Ireland	*4,923,615*	*0.71*
202,489	GLANBIA PLC	3,685,300	0.53
16,369	KERRY GROUP A	1,238,315	0.18
	Italy	*19,695,425*	*2.82*
55,889	AZIMUT HOLDING SPA	1,230,676	0.18
2,860,846	SNAM RETE GAS	11,818,155	1.69
920,836	TERNA SPA	6,646,594	0.95
	Luxembourg	*1,401,388*	*0.20*
30,105	EUROFINS SCIENTIFIC SE	1,401,388	0.20
	Netherlands	*78,627,895*	*11.26*
29,789	HEINEKEN HOLDING NV	2,193,960	0.31
89,437	HEINEKEN NV	8,076,161	1.16
135,705	JDE PEETS B V	2,524,113	0.36
521,687	KONINKLIJKE AHOLD DELHAIZE	14,393,344	2.06
4,351,930	KONINKLIJKE KPN NV	15,579,909	2.23
261,094	QIAGEN NV	10,065,174	1.44
85,840	RANDSTAD HOLDING NV	3,633,607	0.52
82,224	SIGNIFY NV	1,915,819	0.27
111,541	STELLANTIS NV	2,060,832	0.30
117,474	WOLTERS KLUWER CVA	18,184,976	2.61
	Norway	*5,078,691*	*0.73*
262,019	NORSK HYDRO ASA	1,526,904	0.22
131,766	YARA INTERNATIONAL ASA	3,551,787	0.51
	Portugal	*4,901,175*	*0.70*
1,400,736	EDP - ENERGIAS DE PORTUGAL	4,901,175	0.70
	Spain	*36,420,779*	*5.22*
135,782	ACS	5,469,299	0.78
37,604	AENA SME SA	7,069,552	1.01
580,592	CAIXABANK	2,869,866	0.41
198,509	INDITEX	9,202,877	1.32
723,602	REDEIA CORPORACION SA	11,809,185	1.70
	Sweden	*13,855,894*	*1.98*
208,713	BIOVITRUM	5,215,067	0.74
101,249	BOLIDEN AB	3,024,981	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
98,305	ESSITY AB	2,350,659	0.34
88,830	HOLMEN AB	3,265,187	0.47
	Switzerland	*120,000,808*	*17.19*
42,999	ABB LTD-NOM	2,228,867	0.32
46,101	ALCON INC	3,840,114	0.55
7,178	BUCHER INDUSTRIES AG-NOM	2,698,132	0.39
109,097	CLARIANT (NAMEN)	1,601,819	0.23
51,968	COCA COLA HBC	1,636,992	0.23
41,960	DKSH HOLDING	2,644,693	0.38
23,513	FLUGHAFEN ZUERICH AG	4,851,288	0.69
47,221	GALENICA SANTE LTD	3,606,360	0.52
10,727	HELVETIA HOLDING LTD	1,353,336	0.19
44,145	HOLCIM LTD	3,649,681	0.52
22,159	LOGITECH INTERNATIONAL NOM	1,999,959	0.29
102,733	NESTLE SA	9,784,197	1.40
193,423	NOVARTIS AG-NOM	19,315,186	2.77
74,533	ROCHE HOLDING LTD	19,309,468	2.77
11,445	SCHINDLER HOLDING PS	2,683,434	0.38
11,182	SFS GROUP SA	1,386,357	0.20
44,959	SGS LTD	3,734,718	0.53
2,003	SIEGFRIED HOLDING AG	1,940,500	0.28
43,136	SWISS RE AG	4,994,200	0.72
29,358	SWISSCOM N	15,409,863	2.21
22,778	ZURICH INSURANCE GROUP AG	11,331,644	1.62
	United Kingdom	*137,143,285*	*19.63*
100,876	ASTRAZENECA PLC	14,700,994	2.10
161,053	BUNZL	5,717,633	0.82
455,007	COMPASS GROUP PLC	11,591,851	1.66
564,074	GSK PLC	10,175,753	1.46
663,808	HSBC HOLDINGS PLC	5,354,465	0.77
162,032	IG GROUP HOLDINGS	1,565,185	0.22
66,970	LONDON STOCK EXCHANGE	7,424,875	1.06
1,382,283	NATIONAL GRID PLC	14,389,373	2.05
416,427	PEARSON	4,866,378	0.70
97,653	RECKITT BENCKISER GROUP PLC	4,931,888	0.71
305,331	RELX PLC	13,104,907	1.88
27,769	RIO TINTO PLC	1,703,445	0.24
299,382	SAGE GRP	3,843,573	0.55
163,800	SEVERN TRENT PLC	4,598,030	0.66
342,103	SMITH & NEPHEW	3,956,669	0.57
175,402	SMITHS GROUP	3,527,280	0.51
319,866	UNILEVER	16,392,259	2.34
368,713	UNITED UTILITIES GROUP PLC	4,273,131	0.61
6,108,016	VODAFONE GROUP	5,025,596	0.72
Total securities portfolio		**668,722,577**	**95.78**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**132,535,490**	**99.62**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**132,535,385**	**99.62**
	Shares	**132,535,385**	**99.62**
	Austria	*1,865,211*	*1.40*
18,366	ERSTE GROUP BANK	812,512	0.61
11,980	VOESTALPINE AG	302,136	0.23
24,243	WIENERBERGER	750,563	0.56
	Belgium	*367,367*	*0.28*
6,788	ANHEUSER BUSCH INBEV SA/NV	367,367	0.28
	Bermuda	*813,186*	*0.61*
59,953	HISCOX LTD	813,186	0.61
	Denmark	*9,021,404*	*6.78*
5,969	CARLSBERG B	668,821	0.50
3,444	COLOPLAST B	386,359	0.29
17,469	DANSKE BANK A/S	486,067	0.37
44,580	NOVO NORDISK AS	6,011,390	4.52
6,357	NOVONESIS A/S	363,223	0.27
4,301	PANDORA AB	606,152	0.46
1,202	RINGKJOBING LANDBOBANK	187,937	0.14
6,315	TOPDANMARK	311,455	0.23
	Finland	*2,289,042*	*1.72*
9,387	ELISA OYJ	402,139	0.30
4,806	HUHTAMAKI OYJ	180,033	0.14
261,282	NOKIA OYJ	929,772	0.70
19,379	SAMPO OYJ A	777,098	0.58
	France	*21,535,812*	*16.19*
9,401	AIR LIQUIDE	1,516,193	1.14
734	ALTEN	75,235	0.06
5,068	ARKEMA	411,268	0.31
36,554	AXA SA	1,117,456	0.84
2,979	BOUYGUES	89,281	0.07
547	CAPGEMINI SE	101,578	0.08
4,082	CARREFOUR SA	53,882	0.04
11,487	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	414,796	0.31
10,749	COMPAGNIE DE SAINT-GOBAIN SA	780,592	0.59
9,018	DANONE SA	514,747	0.39
4,487	DASSAULT SYSTEMES SE	158,391	0.12
4,540	EIFFAGE	389,350	0.29
43,612	ENGIE SA	581,566	0.44
546	HERMES INTERNATIONAL	1,168,440	0.88
4,014	LA FRANCAISE DES JEUX SA	127,645	0.10
4,324	LEGRAND	400,575	0.30
5,299	LOREAL SA	2,172,856	1.62
2,618	LVMH MOET HENNESSY LOUIS VUITTON SE	1,868,205	1.39
101,173	ORANGE	946,372	0.71
3,237	PUBLICIS GROUPE	321,693	0.24
32,262	REXEL	779,450	0.59
5,417	SAFRAN	1,069,316	0.80
14,102	SANOFI	1,268,334	0.95
4,501	SCHNEIDER ELECTRIC SA	1,009,574	0.76
13,663	SOCIETE GENERALE SA	299,493	0.23
11,474	SPIE SA	387,592	0.29
8,616	THALES SA	1,288,092	0.97
21,672	TOTAL ENERGIES SE	1,350,816	1.02
8,874	VINCI SA	873,024	0.66
	Germany	*15,597,064*	*11.72*
5,582	ALLIANZ SE-NOM	1,448,529	1.09
7,507	BASF SE	339,204	0.25
3,729	BAYERISCHE MOTORENWERKE	329,569	0.25
1,483	BECHTLE	65,163	0.05
1,085	BEIERSDORF	148,157	0.11
9,507	BRENNTAG AG	598,561	0.45
13,051	COMMERZBANK	185,128	0.14
8,877	CONTINENTAL AG	469,593	0.35
3,859	DEUTSCHE BOERSE AG	737,455	0.55
10,761	DEUTSCHE POST AG-NOM	406,658	0.31
71,537	DEUTSCHE TELEKOM AG-NOM	1,679,689	1.26
50,608	E.ON SE	620,201	0.47
1,529	HANNOVER RUECK SE	361,914	0.27
1,097	HEIDELBERG MATERIALS AG	106,212	0.08
2,811	HENKEL KGAA VZ PFD	233,931	0.18
32,880	INFINEON TECHNOLOGIES AG-NOM	1,127,948	0.85
14,458	MERCEDES BENZ GROUP AG	933,553	0.70
2,632	MUENCHENER RUECKVERSICHERUNGS AG-NOM	1,229,144	0.92
17,864	SAP SE	3,385,586	2.55
6,286	SIEMENS AG-NOM	1,092,004	0.82
938	VOLKSWAGEN AG PFD	98,865	0.07
	Ireland	*983,518*	*0.74*
6,191	CRH PLC	430,526	0.32
9,678	RYANAIR HOLDINGS PLC	158,042	0.12
9,494	SMURFIT KAPPA	394,950	0.30
	Italy	*5,811,493*	*4.37*
19,684	ASSICURAZIONI GENERALI	458,440	0.34
189,523	ENEL SPA	1,230,763	0.93
18,183	ENI SPA	260,999	0.20
19,134	FINECOBANK	266,345	0.20
282,091	INTESA SANPAOLO SPA	979,138	0.74
28,518	LEONARDO AZIONE POST RAGGRUPPAMENTO	618,270	0.46
6,196	MEDIOBANCA SPA	84,823	0.06
12,488	MONCLER SPA	712,565	0.54
5,935	RECORDATI INDUSTRIA CHIMICA E	289,035	0.22
26,329	UNICREDIT SPA	911,115	0.68
	Luxembourg	*475,376*	*0.36*
22,245	ARCELORMITTAL SA	475,376	0.36
	Netherlands	*13,023,452*	*9.79*
376	ADYEN BV	418,563	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
8,255	AIRBUS BR BEARER SHS	1,058,786	0.80
2,249	ASM INTERNATIONAL NV	1,600,838	1.21
4,338	ASML HOLDING N.V.	4,182,701	3.15
1,749	FERRARI NV	665,844	0.50
36,250	KONINKLIJKE AHOLD DELHAIZE	1,000,138	0.75
11,539	QIAGEN NV	444,828	0.33
49,135	STELLANTIS NV	907,818	0.68
30,131	STMICROELECTRONICS NV	1,110,779	0.84
34,148	UNIVERSAL MUSIC GROUP NV	948,631	0.71
4,422	WOLTERS KLUWER CVA	684,526	0.51
	Norway	*2,344,414*	*1.76*
4,206	AKER BP SHS	100,326	0.08
16,133	DNB BANK ASA	296,463	0.22
16,418	EQUINOR ASA	437,300	0.33
14,026	KONGSBERG GRUPPEN ASA	1,069,327	0.79
8,095	ORKLA ASA	61,538	0.05
35,581	TELENOR	379,460	0.29
	Spain	*5,466,659*	*4.11*
1,054	AENA SME SA	198,152	0.15
2,613	AMADEUS IT GROUP SA	162,372	0.12
104,906	BANCO BILBAO VIZCAYA ARGENTA	981,081	0.74
338,405	BANCO SANTANDER SA	1,465,462	1.09
7,366	ENDESA	129,163	0.10
21,763	IBERDROLA SA	263,659	0.20
22,337	INDITEX	1,035,543	0.78
37,888	REPSOL	558,280	0.42
169,936	TELEFONICA SA	672,947	0.51
	Sweden	*4,814,292*	*3.62*
26,714	AAK AB	731,046	0.55
31,484	ATLAS COPCO AB SEK (ISIN SE0017486897)	474,757	0.36
5,818	ESSITY AB	139,119	0.10
1,201	EVOLUTION AB	116,820	0.09
12,094	INDUSTRIVARDEN AB A	384,238	0.29
26,539	INVESTOR AB	678,557	0.51
67,934	SEB A	936,711	0.70
4,156	SKF AB-B SHS	77,920	0.06
9,670	SWEDBANK A SHS A	185,817	0.14
2,474	TRELLEBORG AB	89,892	0.07
41,842	VOLVO AB-B SHS	999,415	0.75
	Switzerland	*18,090,925*	*13.60*
22,344	ABB LTD-NOM	1,158,208	0.87
5,013	CIE FINANCIERE RICHEMONT SA	730,049	0.55
38,471	CLARIANT (NAMEN)	564,851	0.42
4,969	COCA COLA HBC	156,524	0.12
3,358	DSM FIRMENICH LTD	354,605	0.27
1,193	HELVETIA HOLDING LTD	150,511	0.11
3,337	LOGITECH INTERNATIONAL NOM	301,181	0.23
31,154	NESTLE SA	2,967,078	2.23
24,807	NOVARTIS AG-NOM	2,477,223	1.86
379	PARTNERS GROUP HOLDING N	454,147	0.34
787	ROCHE HOLDING	223,748	0.17
12,254	ROCHE HOLDING LTD	3,174,676	2.39
35,156	SANDOZ GROUP LTD	1,187,868	0.89
6,147	SGS LTD	510,628	0.38
1,492	SONOVA HOLDING AG	430,070	0.32
1,998	STRAUMANN HOLDING LTD	230,910	0.17
2,617	SWISS RE AG	302,991	0.23
55,496	UBS GROUP INC NAMEN AKT	1,524,188	1.15
2,395	ZURICH INSURANCE GROUP AG	1,191,469	0.90
	United Kingdom	*30,036,170*	*22.57*
23,264	3I GROUP	841,274	0.63
3,501	ASSOCIATED BRITISH FOODS	102,158	0.08
18,210	ASTRAZENECA PLC	2,653,803	1.98
16,714	AUTO TRADER GROUP PLC	157,944	0.12
134,365	BALFOUR BEATTY	578,759	0.44
289,135	BARCLAYS PLC	712,394	0.54
20,350	BIG YELLOW GROUP REIT	281,782	0.21
297,672	BP PLC	1,668,382	1.25
73,783	BRITVIC	1,027,749	0.77
17,112	BUNZL	607,503	0.46
136,006	CENTRICA PLC	216,397	0.16
47,909	COMPASS GROUP PLC	1,220,539	0.92
43,113	DIAGEO	1,265,906	0.95
105,584	GSK PLC	1,904,709	1.43
242,745	HALEON PLC	923,625	0.69
23,266	HIKMA PHARMACEUTICALS	518,913	0.39
209,073	HSBC HOLDINGS PLC	1,686,442	1.27
79,848	IG GROUP HOLDINGS	771,310	0.58
29,316	IMI PLC	609,936	0.46
6,191	INTERTEK GROUP	350,058	0.26
127,434	LEGAL & GENERAL GROUP	341,187	0.26
10,319	LONDON STOCK EXCHANGE	1,144,054	0.86
64,688	NATIONAL GRID PLC	673,393	0.51
1,736	NEXT PLC	185,015	0.14
19,204	RECKITT BENCKISER GROUP PLC	969,883	0.73
10,738	RELX PLC	461,304	0.35
29,673	RELX PLC	1,273,575	0.96
6,746	RIO TINTO PLC	413,823	0.31
83,218	ROLLS-ROYCE HOLDINGS PLC	448,357	0.34
15,365	SAGE GRP	197,261	0.15
98,983	SHELL PLC	3,325,333	2.49
17,802	SMITH & NEPHEW	205,893	0.15
53,272	SSE PLC	1,124,376	0.85
123,630	TESCO PLC	446,197	0.34
11,248	UNILEVER	576,429	0.43
2,935	UNILEVER PLC	150,507	0.11
Shares/Units of UCITS/UCIS		**105**	**0.00**
	Shares/Units in investment funds	**105**	**0.00**
	France	*105*	*0.00*
0.001	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	105	0.00
Total securities portfolio		**132,535,490**	**99.62**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**254,376,734**	**99.89**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**250,626,891**	**98.42**
	Shares	**250,626,891**	**98.42**
	Australia	*1,423,189*	*0.56*
588,683	TELSTRA CORPORATION LTD	1,423,189	0.56
	Bermuda	*1,240,167*	*0.49*
1,713	EVEREST GROUP LTD	652,859	0.26
16,600	JARDINE MATHESON HOLDINGS	587,308	0.23
	Canada	*5,435,191*	*2.13*
22,600	CGI INC	2,255,262	0.88
14,300	PEMBINA PIPELINE	529,939	0.21
15,400	ROYAL BANK OF CANADA	1,638,509	0.64
6,000	THOMSON REUTERS CORP	1,011,481	0.40
	Cayman Islands	*1,285,558*	*0.50*
160,000	CK HUTCHISON HOLDINGS LTD	766,450	0.30
788,500	WH GROUP LTD	519,108	0.20
	Denmark	*556,981*	*0.22*
3,854	NOVO NORDISK AS	556,981	0.22
	Finland	*2,128,120*	*0.84*
22,382	ELISA OYJ	1,027,642	0.41
13,684	ORION NEW B	584,580	0.23
12,004	SAMPO OYJ A	515,898	0.20
	France	*6,864,894*	*2.70*
10,553	DANONE SA	645,585	0.25
226,832	ORANGE	2,274,025	0.89
25,691	SANOFI	2,476,437	0.98
6,653	THALES SA	1,065,988	0.42
38,529	VIVENDI	402,859	0.16
	Germany	*8,713,578*	*3.42*
14,003	BEIERSDORF	2,049,304	0.80
109,044	DEUTSCHE TELEKOM AG-NOM	2,744,058	1.08
15,379	HENKEL KGAA VZ PFD	1,371,669	0.54
9,400	SAP SE	1,909,310	0.75
8,377	SCOUT 24 AG	639,237	0.25
	Hong Kong (China)	*2,013,086*	*0.79*
372,000	POWER ASSETS HOLDINGS LTD -H-	2,013,086	0.79
	Ireland	*2,435,757*	*0.96*
2,475	LINDE PLC	1,088,619	0.43
5,139	WILLIS TOWERS — SHS	1,347,138	0.53
	Israel	*2,318,250*	*0.91*
14,050	CHECK POINT SOFTWARE TECHNOLOGIES	2,318,250	0.91
	Japan	*30,209,629*	*11.86*
17,700	ASAHI GLASS CO LTD	572,835	0.22
125,200	ASAHI KASEI	802,055	0.31
64,100	ASTELLAS PHARMA INC	633,588	0.25
17,100	BRIDGESTONE CORP	672,051	0.26
82,700	CANON INC	2,238,442	0.88
69,900	CENTRAL JAPAN RAILWAY	1,509,155	0.59
3,900	HIROSE ELECTRIC	430,828	0.17
25,900	KAO CORP	1,050,426	0.41
160,700	KDDI CORP	4,249,769	1.67
122,300	KIRIN HOLDINGS CO LTD	1,576,078	0.62
68,000	KYOCERA CORP	782,681	0.31
68,900	KYOWA HAKKO KIRIN	1,176,817	0.46
53,200	MAC DONALD'S HOLDINGS JPN	2,096,780	0.82
30,300	NINTENDO CO LTD	1,611,630	0.63
10,000	OBIC	1,289,320	0.51
44,000	ONO PHARMACEUTICAL	600,808	0.24
25,200	OTSUKA HOLDINGS CO LTD	1,060,574	0.42
23,900	SCSK	477,376	0.19
7,900	SECOM CO LTD	466,407	0.18
41,500	SEKISUI CHEMICAL CO LTD	574,282	0.23
76,300	SEKISUI HOUSE LTD	1,690,022	0.66
26,900	SHIONOGI & CO LTD	1,049,679	0.41
22,700	SUNTORY BEVERAGE AND FOOD LIMITED	805,352	0.32
19,600	TOHO CO LTD	573,159	0.23
51,900	TOKYU CORP	571,720	0.22
96,800	USS	814,490	0.32
28,400	WEST JAPAN RAILWAY CO	528,770	0.21
27,700	YAMATO HOLDINGS	304,535	0.12
	Netherlands	*5,630,787*	*2.21*
17,269	JDE PEETS B V	344,250	0.14
34,073	KONINKLIJKE AHOLD DELHAIZE	1,007,524	0.40
690,315	KONINKLIJKE KPN NV	2,648,646	1.03
9,827	WOLTERS KLUWER CVA	1,630,367	0.64
	Spain	*5,044,092*	*1.98*
4,477	AENA SME SA	902,066	0.35
165,601	CAIXABANK	877,298	0.34
20,913	INDITEX	1,039,090	0.41
127,245	REDEIA CORPORACION SA	2,225,638	0.88
	Sweden	*377,271*	*0.15*
14,088	BIOVITRUM	377,271	0.15
	Switzerland	*14,139,985*	*5.55*
16,406	CHUBB LIMITED	4,185,007	1.64
48,468	NOVARTIS AG-NOM	5,187,276	2.04
12,595	ROCHE HOLDING LTD	3,497,143	1.37
2,383	ZURICH INSURANCE GROUP AG	1,270,559	0.50
	United Kingdom	*3,762,456*	*1.48*
4,733	ASTRAZENECA PLC	739,246	0.29
14,252	BUNZL	542,272	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
22,075	COMPASS GROUP PLC	602,739	0.24
63,671	PEARSON	797,447	0.31
50,145	SMITHS GROUP	1,080,752	0.43
	United States of America	*157,047,900*	*61.67*
23,447	ABBVIE INC	4,018,112	1.58
3,751	A.J.GALLAGHER	972,334	0.38
4,078	AMETEK	679,762	0.27
7,143	AMGEN INC	2,231,830	0.88
29,774	AMPHENOL CORPORATION-A	2,005,874	0.79
4,901	ASSURANT	814,350	0.32
21,983	ATMOS ENERGY CORP	2,564,317	1.01
2,600	AUTOMATIC DATA PROCESSING INC	620,594	0.24
357	AUTOZONE INC	1,059,073	0.42
2,002	BIOGEN INC	464,104	0.18
4,469	BIOMARIN PHARMACEUTICAL INC	367,933	0.14
13,549	BOSTON SCIENTIFIC CORP	1,043,815	0.41
16,803	BRISTOL MYERS SQUIBB CO	697,829	0.27
3,532	BROADRIDGE FINANCIAL SOLUTIONS	695,981	0.27
29,966	CAMPBELL SOUP CO	1,354,164	0.53
7,369	CBOE GLOBAL MARKETS INC	1,253,172	0.49
10,871	CF INDUSTRIES HOLDINGS INC	805,867	0.32
6,750	CHEVRON CORP	1,055,903	0.41
1,543	CINTAS CORP	1,080,501	0.42
99,360	CISCO SYSTEMS INC	4,720,593	1.84
9,153	CME GROUP INC	1,799,480	0.71
70,714	COCA-COLA CO	4,500,946	1.77
20,070	COGNIZANT TECH SO-A	1,364,760	0.54
50,318	COLGATE PALMOLIVE CO	4,880,846	1.91
52,717	CONSOLIDATED EDISON INC	4,712,899	1.84
2,123	DANAHER CORP	530,389	0.21
3,628	DARDEN RESTAURANTS INC	548,699	0.22
17,414	DUKE ENERGY	1,745,405	0.69
25,589	ELECTRONIC ARTS INC	3,565,315	1.40
10,351	EXPEDIT INTL WASH	1,291,701	0.51
13,491	EXXON MOBIL CORP	1,552,949	0.61
16,704	FASTENAL CO	1,049,679	0.41
3,733	FISERV INC	556,217	0.22
8,247	F5 INC	1,420,381	0.56
45,926	GENERAL MILLS INC	2,906,657	1.14
18,395	GILEAD SCIENCES INC	1,262,081	0.50
13,660	GLOBE LIFE INC	1,123,945	0.44
1,917	HUMANA	716,287	0.28
18,087	INCYTE	1,096,434	0.43
15,863	INTL BUSINESS MACHINES CORP	2,744,616	1.08
4,554	JM SMUCKER	496,523	0.19
27,800	JUNIPER NETWORKS	1,013,588	0.40
34,559	KELLANOVA	1,993,363	0.78
35,473	KEURIG DR PEPPER INC	1,184,798	0.47
6,822	KIMBERLY-CLARK CORP	943,005	0.37
82,651	KINDER MORGAN	1,643,102	0.65
55,945	KRAFT HEINZ CO/THE	1,802,548	0.71
65,224	KROGER CO	3,255,982	1.28
7,221	MARSH & MCLENNAN COMPANIES	1,521,537	0.60
927	MASTERCARD INC SHS A	408,900	0.16
16,213	MC DONALD'S CORP	4,131,397	1.62
39,534	MERCK AND CO INC	4,891,936	1.91
4,306	MICROSOFT CORP	1,924,567	0.76
30,997	MONDELEZ INTERNATIONAL	2,028,444	0.80
10,499	MOTOROLA SOLUTIONS INC	4,054,189	1.59
2,361	OREILLY AUTOMOTIVE INC	2,493,358	0.98
3,539	PACKAGING CORP. OF AMERICA	646,221	0.25
5,953	PAYCHEX INC	705,788	0.28
16,972	PEPSICO INC	2,799,192	1.10
15,505	PFIZER INC	433,985	0.17
5,157	PHILLIPS 66	728,272	0.29
22,089	PROCTER AND GAMBLE CO	3,642,918	1.43
12,327	PROGRESSIVE CORP	2,562,044	1.01
30,204	ROLLINS	1,473,955	0.58
6,523	RTX CORPORATION	655,170	0.26
7,881	SEMPRA ENERGY	599,508	0.24
3,505	SNAP ON INC	916,207	0.36
4,991	SYSCO CORP	355,758	0.14
1,265	TELEDYNE TECHNOLOGIES INC.	490,871	0.19
1,608	THE CIGNA GROUP	531,315	0.21
4,893	THE HERSHEY CO	899,040	0.35
672	THERMO FISHER SCIE	371,515	0.15
21,264	TJX COMPANIES INC	2,343,080	0.92
31,157	T-MOBILE US INC	5,489,239	2.15
13,305	TRAVELERS COMPANIES INC	2,704,907	1.06
3,734	UNITED THERAPEUTICS CORP	1,189,466	0.47
3,975	UNITEDHEALTH GROUP	2,024,746	0.80
7,952	VERISIGN	1,413,866	0.56
2,221	VERISK ANALYTICS INC	598,671	0.24
63,494	VERIZON COMMUNICATIONS INC	2,620,397	1.03
4,340	VERTEX PHARMACEUTICALS INC	2,034,245	0.80
7,704	VISA INC-A	2,020,913	0.79
3,724	WABTEC	588,057	0.23
68,238	WALMART INC	4,620,394	1.81
26,511	WASTE MANAGEMENT INC	5,657,446	2.21
28,518	WILLIAMS COMPANIES INC	1,212,300	0.48
19,631	W.R.BERKLEY CORP.	1,542,604	0.61
11,431	YUM BRANDS INC	1,512,779	0.59
Shares/Units of UCITS/UCIS		**3,749,843**	**1.47**
	Shares/Units in investment funds	**3,749,843**	**1.47**
	Luxembourg	*3,749,843*	*1.47*
1,713	AMUNDI FUNDS CASH USD Z USD C	1,890,503	0.74
1,555	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1,859,340	0.73
Total securities portfolio		**254,376,734**	**99.89**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**130,943,811**	**98.97**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**130,943,811**	**98.97**
	Shares	**130,943,811**	**98.97**
	Australia	*2,047,666*	*1.55*
8,284	ANZ BANKING GROUP	156,235	0.11
3,026	ARISTOCRAT LEISURE	100,559	0.08
9,555	BHP GROUP LTD	272,351	0.20
3,379	BLUESCOPE STEEL LTD	46,103	0.03
5,674	BRAMBLES LIMITED	55,059	0.04
701	CAR GROUP LIMITED	16,503	0.01
290	COCHLEAR LIMITED	64,329	0.05
6,006	COLES GRP RG LTD	68,308	0.05
2,423	COMMONWEALTH BANK OF AUSTRALIA	206,123	0.15
584	CSL LTD	115,137	0.09
2,657	FORTESCUE LTD	37,991	0.03
3,809	GOODMAN GRP REIT	88,397	0.07
4,620	IGO NL	17,402	0.01
151	MACQUARIE GROUP LIMITED	20,642	0.02
19,404	MEDIBANK	48,336	0.04
2,310	NORTHEN STAR RESOURCES	20,055	0.02
4,122	ORICA	49,193	0.04
1,207	ORIGIN ENERGY	8,754	0.01
20,011	PILBARA MINERALS LTD	41,028	0.03
10,960	QANTAS AIRWAYS LTD	42,819	0.03
3,617	QBE INSURANCE GROUP LTD	42,007	0.03
147	REA GROUP REIT	19,307	0.01
770	RIO TINTO LTD	61,194	0.05
13,048	SANTOS	66,749	0.05
10,436	TELSTRA CORPORATION LTD	25,230	0.02
2,963	WESFARMERS LTD	128,979	0.10
2,771	WESTPAC BANKING CORP	50,391	0.04
4,812	WOODSIDE ENERGY GROUP LTD	90,657	0.07
3,892	WOOLWORTHS GROUP LTD	87,828	0.07
	Austria	*155,661*	*0.12*
3,283	ERSTE GROUP BANK	155,661	0.12
	Bermuda	*24,871*	*0.02*
7,700	HONGKONG LAND HOLDINGS	24,871	0.02
	Canada	*6,374,194*	*4.82*
1	BARRICK GOLD CORPORATION	17	0.00
22,800	BROOKFIELD ASSET MANAGEMENT LTD	867,766	0.66
3,500	CANADIAN NATIONAL RAILWAY CO	413,492	0.31
8,400	CGI INC	838,239	0.63
6,500	GEORGE WESTON LTD	934,788	0.71
39,700	MANULIFE FINANCIAL CORP	1,056,929	0.80
18,902	NUTRIEN LTD	962,112	0.73
19,500	QUEBECOR SUB VTG B	411,413	0.31
18,100	SUN LIFE FINANCIAL	887,295	0.67
39	TORONTO DOMINION BANK	2,143	0.00
	Cayman Islands	*267,136*	*0.20*
12,000	CK ASSET HOLDINGS LTD	44,957	0.03
12,000	CK HUTCHISON HOLDINGS LTD	57,484	0.04
739	FUTU HOLDINGS LTD ADR	48,482	0.04
800	SANDS CHINA LTD	1,668	0.00
24,000	SITC INTERNATIONAL HOLDINGS CO	65,169	0.05
75,000	WH GROUP LTD	49,376	0.04
	Curacao	*1,001,584*	*0.76*
21,229	SLB	1,001,584	0.76
	Denmark	*1,119,164*	*0.85*
7,744	NOVO NORDISK AS	1,119,164	0.85
	Finland	*62,050*	*0.05*
10,286	NOKIA OYJ	39,229	0.03
531	SAMPO OYJ A	22,821	0.02
	France	*3,633,392*	*2.75*
1,400	AIR LIQUIDE	241,993	0.18
5,357	AXA SA	175,514	0.13
3,321	BOUYGUES	106,672	0.08
757	CAPGEMINI SE	150,661	0.11
7,815	CARREFOUR SA	110,560	0.08
130	CHRISTIAN DIOR SE	93,558	0.07
4,402	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	170,361	0.13
2,381	COMPAGNIE DE SAINT-GOBAIN SA	185,314	0.14
1,141	DANONE SA	69,801	0.05
311	DASSAULT SYSTEMES SE	11,766	0.01
56	HERMES INTERNATIONAL	128,439	0.10
1,630	LEGRAND	161,838	0.12
850	LOREAL SA	373,551	0.29
304	LVMH MOET HENNESSY LOUIS VUITTON SE	232,499	0.18
13,185	ORANGE	132,182	0.10
369	PUBLICIS GROUPE	39,302	0.03
4,057	REXEL	105,050	0.08
605	SAFRAN	127,996	0.10
1,420	SANOFI	136,878	0.10
1,165	SCHNEIDER ELECTRIC SA	280,058	0.21
6,083	SOCIETE GENERALE SA	142,906	0.11
4,316	TOTAL ENERGIES SE	288,318	0.22
1,595	VINCI SA	168,175	0.13
	Germany	*3,281,959*	*2.48*
1,032	ALLIANZ SE-NOM	287,019	0.22
1,148	BAYERISCHE MOTOREN WERKE PFD	101,444	0.08
1,604	BAYERISCHE MOTORENWERKE	151,933	0.11
2,219	BECHTLE	104,499	0.08
104	BEIERSDORF	15,220	0.01
1,535	BRENNTAG AG	103,578	0.08
1,535	CONTINENTAL AG	87,028	0.07
3,905	DAIMLER TRUCK HOLDING AG	155,563	0.12
264	DEUTSCHE BOERSE AG	54,070	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,227	DEUTSCHE POST AG-NOM	49,695	0.04
11,175	DEUTSCHE TELEKOM AG-NOM	281,215	0.21
568	HANNOVER RUECK SE	144,092	0.11
413	HEIDELBERG MATERIALS AG	42,856	0.03
373	HENKEL KGAA VZ PFD	33,268	0.03
5,638	INFINEON TECHNOLOGIES AG-NOM	207,289	0.16
2,753	MERCEDES BENZ GROUP AG	190,516	0.14
449	MUENCHENER RUECKVERSICHERUNGS AG-NOM	224,728	0.17
3,634	RWE AG	124,437	0.09
2,122	SAP SE	431,016	0.32
1,888	SIEMENS AG-NOM	351,516	0.26
1,248	VOLKSWAGEN AG PFD	140,977	0.11
	Hong Kong (China)	*440,326*	*0.33*
22,000	BOC HONG KONG HOLDINGS LTD -H-	67,769	0.05
7,500	CLP HOLDINGS LTD -H-	60,615	0.05
8,000	GALAXY ENTERTAINMENT GROUP L -H-	37,298	0.03
28,000	HANG LUNG PROPERTIES LTD -H-	23,885	0.02
188	HKG EXCHANGES & CLEARING LTD -H-	6,025	0.00
21,000	HKT TRUST AND HKT LTD-SS -H-	23,562	0.02
9,000	POWER ASSETS HOLDINGS LTD -H-	48,704	0.04
453	SINO LAND -H-	467	0.00
6,700	SUN HUNG KAI PROPERTIES -H-	57,969	0.04
4,500	SWIRE PACIFIC A -H-	39,770	0.03
6,500	TECHTRONIC INDUSTRIES CO LTD -H-	74,262	0.05
	Ireland	*987,212*	*0.75*
1,262	ACCENTURE SHS CLASS A	382,903	0.30
2,729	CRH PLC	203,393	0.15
2,179	JAMES HARDIE INDUSTRIES PLC	68,832	0.05
755	LINDE PLC	332,084	0.25
	Italy	*465,452*	*0.35*
6,891	ASSICURAZIONI GENERALI	172,007	0.13
33,841	ENEL SPA	235,530	0.17
3,023	ENI SPA	46,506	0.04
491	LEONARDO AZIONE POST RAGGRUPPAMENTO	11,409	0.01
	Japan	*7,279,468*	*5.49*
800	ADVANTEST	31,953	0.02
2,300	AISIN CORPORATION	74,965	0.06
2,200	ASAHI GROUP HOLDINGS	77,614	0.06
1,200	ASAHI KASEI	7,687	0.01
3,700	BAYCURRENT CONSULTING INC	74,524	0.06
3,000	BRIDGESTONE CORP	117,904	0.09
4,300	BROTHER INDUSTRIES LTD	75,676	0.06
2,500	CANON INC	67,668	0.05
400	CAPCOM CO LTD	7,542	0.01
3,000	CENTRAL JAPAN RAILWAY	64,771	0.05
2,000	CHUGAI PHARM	71,068	0.05
700	DAITO TRUST CONSTRUCTION CO LTD	72,171	0.05
3,800	DAIWA HOUSE INDUSTRY	96,311	0.07
1,100	DENSO CORP	17,082	0.01
300	DISCO CORPORATION	113,838	0.09
1,200	ENEOS HOLDINGS INC	6,166	0.00
2,100	FUJIFILM HOLDINGS CORP	49,112	0.04
5,000	FUJITSU LIMITED	78,236	0.06
8,500	HITACHI LTD	190,280	0.14
13,300	HONDA MOTOR CO LTD	142,211	0.11
1,000	HOYA CORP	116,281	0.09
7,600	INPEX CORPORATION	111,831	0.08
6,400	ISUZU MOTORS LTD	84,784	0.06
4,400	JAPAN AIRLINES	69,436	0.05
1,200	JFE HOLDINGS	17,273	0.01
800	KAO CORP	32,446	0.02
5,400	KAWASAKI KISEN KAISHA LTD	78,553	0.06
5,600	KDDI CORP	148,094	0.11
100	KEYENCE CORP	43,858	0.03
1,100	KOBE BUSSAN CO LTD	24,508	0.02
500	KOMATSU LTD	14,519	0.01
300	LASERTEC	67,307	0.05
5,300	MATSUKIYOCOCOKARA CO	76,110	0.06
7,700	MAZDA MOTOR CORP	74,482	0.06
1,000	MITSUBISHI ELECTRIC CORP	15,961	0.01
12,600	MITSUBISHI HC CAPITAL INC	83,185	0.06
18,800	MITSUBISHI UFJ FINANCIAL GROUP	202,071	0.15
3,000	MITSUI & CO LTD	68,090	0.05
7,500	MITSUI FUDOSAN CO LTD REIT	68,468	0.05
1,000	MITSUI O.S.K.LINES LTD	29,952	0.02
6,470	MIZUHO FINANCIAL GROUP INC	135,063	0.10
5,700	MS AD ASSURANCE	126,678	0.10
700	MURATA MANUFACTURING CO LTD	14,456	0.01
400	NEC CORP	32,935	0.02
3,100	NINTENDO CO LTD	164,886	0.12
163,300	NIPPON TELEGRAPH & TELEPHONE	154,103	0.12
3,300	NIPPON YUSEN	96,050	0.07
24,700	NISSAN MOTOR CO LTD	83,823	0.06
1,000	NISSIN FOOD PRODUCTS CO LTD	25,376	0.02
3,300	NOMURA REAL ESTATE HOLDINGS REIT	82,695	0.06
3,900	NP STI & S'TOMO	82,456	0.06
600	OBIC	77,359	0.06
4,900	ONO PHARMACEUTICAL	66,908	0.05
1,100	ORACLE CORP JAPAN	75,905	0.06
1,300	ORIENTAL LAND	36,222	0.03
6,000	ORIX CORP	132,488	0.10
4,400	OTSUKA	84,548	0.06
3,000	OTSUKA HOLDINGS CO LTD	126,259	0.10
800	PAN PACFIC INTERNATIONAL HOL RRG SHS	18,719	0.01
12,400	PANASONIC HOLDINGS CORPORATION	101,522	0.08
4,500	RECRUIT HOLDING CO LTD	240,779	0.18
5,500	RENESAS ELECTRONICS CORP	102,881	0.08
4,500	SCSK	89,883	0.07
6,100	SEKISUI CHEMICAL CO LTD	84,413	0.06
1,900	SEKISUI HOUSE LTD	42,084	0.03
1,500	SG HOLDINGS CO LTD	13,824	0.01
500	SHIMADZU CORP	12,511	0.01
5,400	SHIN-ETSU CHEMICAL CO LTD	209,408	0.16
2,200	SHIONOGI & CO LTD	85,847	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
9,600	SOFTBANK CORP	117,240	0.09
5,700	SOMPO HOLDINGS SHS	121,718	0.09
2,200	SONY GROUP CORPORATION	186,547	0.14
4,700	SUBARU CORP	99,633	0.08
1,700	SUMITOMO ELECTRIC INDUSTRIES	26,447	0.02
2,200	SUMITOMO MITSUI FINANCIAL GRP	146,680	0.11
10,000	SUZUKI MOTOR CORP	115,069	0.09
3,200	TIS INC	62,027	0.05
3,400	TOKIO MARINE HLDGS INC	126,924	0.10
600	TOKYO ELECTRON LTD	130,175	0.10
4,400	TOKYO GAS CO LTD	94,505	0.07
17,200	TOYOTA MOTOR CORP	351,785	0.28
2,700	TOYOTA TSUSHO CORP	52,570	0.04
9,000	USS	75,727	0.06
1,500	YAMAHA MOTOR CO LTD	13,885	0.01
800	YOKOGAWA ELECTRIC CORP	19,346	0.01
3,000	ZOZO RG REGISTERED SHS	75,121	0.06
	Luxembourg	*113,967*	*0.09*
4,976	ARCELORMITTAL SA	113,967	0.09
	Netherlands	*2,471,649*	*1.87*
2,802	ABN AMRO GROUP N.V.	46,097	0.03
1,474	AIRBUS BR BEARER SHS	202,620	0.16
265	ASM INTERNATIONAL NV	202,161	0.15
991	ASML HOLDING N.V.	1,024,081	0.78
401	FERRARI NV	163,614	0.12
5,580	KONINKLIJKE AHOLD DELHAIZE	164,998	0.12
1,216	PROSUS N V	43,346	0.03
8,608	STELLANTIS NV	170,453	0.13
6,331	STMICROELECTRONICS NV	250,138	0.20
192	UNIVERSAL MUSIC GROUP NV	5,716	0.00
1,196	WOLTERS KLUWER CVA	198,425	0.15
	New Zealand	*53,193*	*0.04*
12,288	SPARK NEW SHS	31,148	0.02
242	XERO LTD	22,045	0.02
	Norway	*437,027*	*0.33*
4,857	AKER BP SHS	124,167	0.09
7,183	DNB BANK ASA	141,467	0.11
6,004	EQUINOR ASA	171,393	0.13
	Singapore	*662,775*	*0.50*
5,000	CAPITALAND ASCENDAS REIT	9,445	0.01
5,500	DBS GROUP HOLDINGS LTD	145,245	0.11
46,300	GENTING SINGAPORE LIMITED	29,551	0.02
15,573	OVERSEA-CHINESE BANKING	165,812	0.12
8,600	SEMBCORP INDUSTRIES	30,523	0.02
9,400	SINGAPORE AIRLINES	47,858	0.04
6,800	SINGAPORE EXCHANGE	47,566	0.04
13,000	SINGAPORE TECHNOLOGIES ENGINEE	41,534	0.03
5,500	SINGAPORE TELECOMM	11,160	0.01
5,800	UNITED OVERSEAS BANK LTD	134,081	0.10

Quantity		Market Value	% of NaV
		USD	
	Spain	*779,645*	*0.59*
410	AMADEUS IT GROUP SA	27,305	0.02
22,799	BANCO SANTANDER SA	105,815	0.08
6,809	ENDESA	127,962	0.10
9,374	IBERDROLA SA	121,714	0.09
4,761	INDITEX	236,558	0.18
10,150	REPSOL	160,291	0.12
	Sweden	*741,537*	*0.56*
3,520	AB INDUSTRIVAERDEN C	118,861	0.09
8,054	ATLAS COPCO AB SEK (ISIN SE0017486889)	151,495	0.11
232	ESSITY AB	5,946	0.00
1,203	EVOLUTION AB	125,410	0.09
3,483	INDUSTRIVARDEN AB A	118,598	0.09
7,719	INVESTOR AB	211,522	0.17
483	SKF AB-B SHS	9,705	0.01
	Switzerland	*2,761,426*	*2.09*
3,313	ABB LTD-NOM	184,052	0.14
3,781	COCA COLA HBC	127,647	0.10
348	DSM FIRMENICH LTD	39,386	0.03
657	LOGITECH INTERNATIONAL NOM	63,552	0.05
4,557	NESTLE SA	465,144	0.35
5,206	NOVARTIS AG-NOM	557,171	0.42
2,746	ROCHE HOLDING LTD	762,458	0.57
4,050	SANDOZ GROUP LTD	146,662	0.11
276	SWISS RE AG	34,247	0.03
10,357	UBS GROUP INC NAMEN AKT	304,863	0.23
143	ZURICH INSURANCE GROUP AG	76,244	0.06
	United Kingdom	*4,900,413*	*3.70*
5,276	3I GROUP	204,480	0.15
4,334	ASSOCIATED BRITISH FOODS	135,539	0.10
2,790	ASTRAZENECA PLC	435,769	0.33
1,525	AUTO TRADER GROUP PLC	15,445	0.01
53,627	BARCLAYS PLC	141,611	0.11
19,410	BARRATT DEVELOPMENTS	115,858	0.09
53,247	BP PLC	319,850	0.24
3,279	BUNZL	124,762	0.09
70,640	CENTRICA PLC	120,458	0.09
7,303	COMPASS GROUP PLC	199,402	0.15
2,131	DIAGEO	67,061	0.05
13,199	GSK PLC	255,191	0.19
51,252	HSBC HOLDINGS PLC	443,076	0.33
605	LONDON STOCK EXCHANGE	71,888	0.05
520	MONDI PLC	9,981	0.01
9,515	NATIONAL GRID PLC	106,157	0.08
1,223	NEXT PLC	139,694	0.11
2,599	RECKITT BENCKISER GROUP PLC	140,678	0.11
5,168	RELX PLC	237,727	0.18
19,292	ROLLS-ROYCE HOLDINGS PLC	111,398	0.08
2,359	SAGE GRP	32,459	0.02
23,121	SHELL PLC	832,482	0.64
7,381	SSE PLC	166,963	0.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
64,243	TAYLOR WINPEY PLC	115,438	0.09
44,113	TESCO PLC	170,633	0.13
3,394	UNILEVER	186,413	0.14
	United States of America	*90,882,044*	*68.68*
6,389	ABBVIE INC	1,095,841	0.83
1,336	ADOBE INC	742,201	0.56
18,336	ALPHABET INC	3,339,902	2.53
15,600	ALPHABET INC SHS C	2,861,352	2.16
8,689	AMAZON.COM INC	1,679,149	1.27
5,591	AMETEK	932,076	0.70
2,769	AMGEN INC	865,174	0.65
19,242	AMPHENOL CORPORATION-A	1,296,334	0.98
31,785	APPLE INC	6,694,558	5.07
1,397	APPLIED MATERIALS INC	329,678	0.25
2,171	AUTODESK INC	537,214	0.41
1,841	AUTOMATIC DATA PROCESSING INC	439,428	0.33
22,109	BRISTOL MYERS SQUIBB CO	918,187	0.69
1,057	BROADCOM INC	1,697,045	1.28
2,981	CADENCE DESIGN SYSTEMS INC	917,403	0.69
7,279	CAPITAL ONE FINANCIAL CORP	1,007,778	0.76
3,553	CATERPILLAR INC	1,183,504	0.89
908	CENCORA INC	204,572	0.15
11,708	CENTENE	776,240	0.59
3,252	CHARTER COMMUNICATIONS INC	972,218	0.73
12,033	CISCO SYSTEMS INC	571,688	0.43
19,975	CITIGROUP INC	1,267,614	0.96
23,231	COCA-COLA CO	1,478,653	1.12
29,922	COMCAST CLASS A	1,171,746	0.89
19,843	COPART	1,074,697	0.81
970	COSTCO WHOLESALE	824,490	0.62
28,241	CSX CORP	944,661	0.71
14,120	CVS HEALTH CORP	833,927	0.63
4,853	DR HORTON INC	683,933	0.52
1,733	ELEVANCE HEALTH INC	939,043	0.71
169	ELI LILLY & CO	153,009	0.12
12,020	EXXON MOBIL CORP	1,383,742	1.05
4,297	FEDEX CORP	1,288,412	0.97
611	FIRST CITIZENS BANCSHARES INC	1,028,686	0.78
5,040	F5 INC	868,039	0.66
4,760	GE AEROSPACE	756,697	0.57
1,191	GE VERNOVA INC	204,268	0.15
15,053	GILEAD SCIENCES INC	1,032,786	0.78
62,488	HEWLETT PACKARD ENTERPRISE	1,322,871	1.00
832	HOME DEPOT INC	286,408	0.22
4,082	INTL BUSINESS MACHINES CORP	705,982	0.53
4,978	JP MORGAN CHASE & CO	1,006,850	0.76
1,595	KLA CORPORATION	1,315,093	0.99
20,314	KROGER CO	1,014,278	0.77
100	LAM RESEARCH CORP	106,485	0.08
6,419	LENNAR A	962,016	0.73
6,018	MARATHON PETROLEUM	1,044,003	0.79
5,411	MARSH & MCLENNAN COMPANIES	1,140,206	0.86
3,343	MASTERCARD INC SHS A	1,474,798	1.11
2,027	MCKESSON CORP	1,183,849	0.89
4,747	MERCK AND CO INC	587,679	0.44
6,138	META PLATFORMS INC	3,094,902	2.35
9,487	MICROSOFT CORP	4,240,216	3.21
281	MOTOROLA SOLUTIONS INC	108,480	0.08
2,971	NUCOR CORP	469,656	0.35
63,770	NVIDIA CORP	7,878,147	5.96
1,950	ORACLE CORP	275,340	0.21
1,962	PARKER-HANNIFIN CORP	992,399	0.75
8,152	PEPSICO INC	1,344,509	1.02
4,405	PHILLIPS 66	621,854	0.47
5,574	PROCTER AND GAMBLE CO	919,264	0.69
9,209	PULTE HOMES	1,013,911	0.77
2,760	QUALCOMM INC	549,737	0.42
3,402	ROSS STORES INC	494,379	0.37
1,497	SALESFORCE.COM	384,879	0.29
13,776	SEI INVESTMENTS	891,169	0.67
65	SERVICENOW INC	51,134	0.04
3,460	SNAP ON INC	904,409	0.68
413	S&P GLOBAL INC	184,198	0.14
3,221	THE CIGNA GROUP	1,064,766	0.80
11,414	TJX COMPANIES INC	1,256,681	0.95
177	UNITEDHEALTH GROUP	90,139	0.07
3,122	VALERO ENERGY CORPORATION	489,405	0.37
4,760	VERISIGN	846,328	0.64
7,705	VERIZON COMMUNICATIONS INC	317,754	0.24
2,520	VERTEX PHARMACEUTICALS INC	1,181,174	0.89
32,628	VICI PROPERTIES INC	934,466	0.71
6,323	VISA INC-A	1,659,598	1.25
21,809	WALMART INC	1,476,687	1.12
Total securities portfolio		**130,943,811**	**98.97**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**39,458,429**	**97.17**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**39,163,829**	**96.44**
	Shares	**2,010,146**	**4.95**
	France	*473,086*	*1.17*
525	LVMH MOET HENNESSY LOUIS VUITTON SE	374,640	0.93
777	PERNOD RICARD	98,446	0.24
	Germany	*488,684*	*1.20*
1,300	ADIDAS NOM	289,900	0.71
4,757	DELIVERY HERO AG	105,367	0.26
2,472	DEUTSCHE POST AG-NOM	93,417	0.23
	Italy	*544,319*	*1.34*
227,558	SAIPEM SPA	544,319	1.34
	Netherlands	*504,057*	*1.24*
1,697	AIRBUS BR BEARER SHS	217,657	0.54
80,000	KONINKLIJKE KPN NV	286,400	0.70
	Convertible bonds	**37,153,683**	**91.49**
	Austria	*379,660*	*0.93*
400,000	AMS OSRAM AG 0% 05/03/2025 CV	379,660	0.93
	France	*12,365,728*	*30.46*
22,547	ACCOR SA 0.70% 07/12/2027 CV	1,126,657	2.77
600,000	BNP PARIBAS SA 0% 13/05/2025 CV	728,892	1.79
22,808	EDENRED 0% 14/06/2028 CV	1,351,648	3.33
500,000	ELIS SA 2.25% 22/09/2029 CV	678,885	1.67
7,604	NEXITY 0.25% 02/03/2025 CV	487,481	1.20
7,187	SAFRAN SA 0% 01/04/2028 CV	1,517,377	3.74
1,500,000	SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	1,820,460	4.48
600,000	SELENA 0% 25/06/2025 CV	575,106	1.42
1,990	SOITEC 0% 01/10/2025 CV	332,067	0.82
600,000	SPIE SA 2.00% 17/01/2028 CV	693,228	1.71
700,000	UBISOFT ENTERTAINMENT 2.375% 15/11/2028 CV	672,910	1.66
28,553	VEOLIA ENVIRONMENT SA 0% 01/01/2025 CV	895,822	2.21
1,500,000	WENDEL SE 2.625% 27/03/2026 CV	1,485,195	3.66
	Germany	*5,644,767*	*13.90*
300,000	BECHTLE AKTIENGESELLSCHAFT 2.00% 08/12/2030 CV	311,913	0.77
700,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	685,902	1.69
500,000	DUERR AG 0.75% 15/01/2026 CV	472,900	1.16
500,000	HELLOFRESH SE 0.75% 13/05/2025 CV	482,590	1.19
200,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	172,942	0.43
100,000	LEG IMMOBILIEN SE 0.875% 01/09/2025 CV	97,138	0.24
700,000	MTU AERO ENGINES AG 0.05% 18/03/2027 CV	647,612	1.59
400,000	NORDEX SE 4.25% 14/04/2030 CV	436,448	1.07
1,300,000	RAG STIFTUNG 0% 17/06/2026 CV	1,261,273	3.11
400,000	SGL CARBON SE 5.75% 28/06/2028 CV	406,352	1.00
700,000	ZALANDO SE 0.05% 06/08/2025 CV	669,697	1.65
	Hong Kong (China)	*347,562*	*0.86*
400,000	XIAOMI BEST TIME INTERNATIONAL LIMITED 0% 17/12/2027 CV	347,562	0.86
	Ireland	*115,400*	*0.28*
100,000	GLANBIA CO-OPERATIVE SOCIETY LIMITED 1.875% 27/01/2027 CV	115,400	0.28
	Israel	*229,724*	*0.57*
261,000	NICE LTD 0% 15/09/2025 CV	229,724	0.57
	Italy	*3,280,448*	*8.08*
500,000	DIASORIN SPA 0% 05/05/2028 CV	417,005	1.03
600,000	ENI SPA 2.95% 14/09/2030 CV	614,514	1.51
400,000	NEXI SPA 0% 24/02/2028 CV	341,800	0.84
500,000	NEXI SPA 1.75% 24/04/2027 CV	462,665	1.14
800,000	PIRELLI C SPA 0% 22/12/2025 CV	846,744	2.09
600,000	SNAM SPA 3.25% 29/09/2028 CV	597,720	1.47
	Luxembourg	*369,512*	*0.91*
400,000	LAGFIN SCA 3.50% 08/06/2028 CV	369,512	0.91
	Netherlands	*4,366,948*	*10.75*
300,000	BE SEMICONDUCTOR INDUSTRIES NV BESI 1.875% 06/04/2029 CV	461,625	1.14
400,000	MERRILL LYNCH BV 0% 30/01/2026 CV	413,740	1.02
1,000,000	QIAGEN NV 1.00% 13/11/2024 CV	926,009	2.28
1,200,000	STMICROELECTRONICS NV 0% 04/08/2025 CV	1,177,931	2.90
1,400,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	1,387,643	3.41
	Spain	*6,267,483*	*15.43*
1,400,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	1,669,514	4.11
600,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	610,134	1.50
2,200,000	CELLNEX TELECOM SA 0.75% 20/11/2031 CV	1,811,414	4.46
500,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	508,415	1.25
1,800,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	1,668,006	4.11
	United Kingdom	*2,205,003*	*5.43*
800,000	BARCLAYS BANK PLC LONDON 1.00% 16/02/2029 CV	789,796	1.94
500,000	JET2 PLC 1.625% 10/06/2026 CV	571,463	1.41
800,000	OCADO GROUP PLC 0.875% 09/12/2025 CV	843,744	2.08
	United States of America	*1,581,448*	*3.89*
311,000	BLOCK INC 0% 01/05/2026 CV	260,088	0.64
500,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	503,390	1.24
500,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	608,500	1.49
253,000	MP MATERIALS CORP 0.25% 01/04/2026 CV	209,470	0.52
Shares/Units of UCITS/UCIS		**294,600**	**0.73**
	Shares/Units in investment funds	**294,600**	**0.73**
	France	*294,600*	*0.73*
3	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	294,600	0.73
Total securities portfolio		**39,458,429**	**97.17**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**41,609,584**	**98.09**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**41,609,584**	**98.09**
	Convertible bonds	**41,609,584**	**98.09**
	Australia	*429,484*	*1.01*
300,000	DEXUS FINANCE PTY LTD 3.50% 24/11/2027 CV	189,926	0.45
400,000	FLIGHT CENTRE TRAVEL GROUP LTD 1.625% 01/11/2028 CV	239,558	0.56
	Belgium	*194,878*	*0.46*
200,000	GROUPE BRUXELLES LAMBERT SA 2.125% 29/11/2025 CV	194,878	0.46
	Bermuda	*520,297*	*1.23*
600,000	NCL CORP LTD 1.125% 15/02/2027 CV	520,297	1.23
	Cayman Islands	*3,394,018*	*8.00*
1,400,000	ALIBABA GROUP HOLDING LTD 0.50% 01/06/2031 CV	1,264,500	2.98
2,000,000	CATHAY PACIFIC FIN III LIMITED 2.75% 05/02/2026 CV	249,560	0.59
400,000	H WORLD GROUP LIMITED 3.00% 01/05/2026 CV	395,764	0.93
500,000	JD COM INC 0.25% 01/06/2029 CV	437,252	1.03
300,000	NIO INC 3.875% 15/10/2029 CV	176,409	0.42
440,000	SEAGATE HDD CAYMAN 3.50% 01/06/2028 CV	561,086	1.32
340,000	TRIP COM GROUP LTD 0.75% 15/06/2029 CV	309,447	0.73
	France	*3,700,580*	*8.72*
200,000	BNP PARIBAS SA 0% 13/05/2025 CV	242,964	0.57
4,000	EDENRED 0% 14/06/2028 CV	237,048	0.56
5,000	SAFRAN SA 0% 01/04/2028 CV	1,055,640	2.49
300,000	SCHNEIDER ELECTRIC SE 0% 28/06/2031 CV	300,234	0.71
500,000	SCHNEIDER ELECTRIC SE 1.97% 27/11/2030 CV	606,820	1.43
1,500	SOITEC 0% 01/10/2025 CV	250,302	0.59
400,000	SPIE SA 2.00% 17/01/2028 CV	462,152	1.09
14,634	VOLTALIA SA 1.00% 13/01/2025 CV	446,407	1.05
100,000	WENDEL SE 2.625% 27/03/2026 CV	99,013	0.23
	Germany	*1,181,635*	*2.79*
200,000	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025 CV	195,972	0.46
400,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	345,884	0.81
100,000	NORDEX SE 4.25% 14/04/2030 CV	109,112	0.26
300,000	RAG STIFTUNG 1.875% 16/11/2029 CV	329,061	0.78
200,000	TUI AG 5.00% 16/04/2028 CV	201,606	0.48
	Hong Kong (China)	*883,185*	*2.08*
700,000	LENOVO GROUP LTD 2.50% 26/08/2029 CV	883,185	2.08
	Italy	*1,736,167*	*4.09*
200,000	DIASORIN SPA 0% 05/05/2028 CV	166,802	0.39
400,000	ENI SPA 2.95% 14/09/2030 CV	409,676	0.97
300,000	PIRELLI C SPA 0% 22/12/2025 CV	317,529	0.75
600,000	SAIPEM SPA 2.875% 11/09/2029 CV	842,160	1.98
	Japan	*2,984,105*	*7.03*
80,000,000	ANA HOLDINGS INC 0% 10/12/2031 CV	513,827	1.22
30,000,000	CYBERAGENT INC 0% 16/11/2029 CV	171,783	0.40
70,000,000	DAIWA INDUSTRIES LTD 0% 29/03/2030 CV	394,395	0.93
20,000,000	FERROTEC HOLDINGS CORP 0% 23/06/2028 CV	123,710	0.29
20,000,000	IBIDEN CO LTD 0% 14/03/2031 CV	124,927	0.29
30,000,000	INFRONEER HOLDINGS INC 0% 30/03/2029 CV	171,618	0.40
30,000,000	JFE HOLDINGS INC 0% 28/09/2028 CV	182,001	0.43
30,000,000	KANSAI PAINT CO LTD 0% 07/03/2031 CV	187,140	0.44
60,000,000	MERCARI INC 0% 14/07/2026 CV	322,184	0.76
40,000,000	NAGOYA RAILROAD CO LTD 0% 16/06/2034 CV	237,933	0.56
70,000,000	PARK24 CO LTD 0% 24/02/2028 CV	380,148	0.90
30,000,000	ROHM CO LTD 0% 24/04/2031 CV	174,439	0.41
	Luxembourg	*184,756*	*0.44*
200,000	LAGFIN SCA 3.50% 08/06/2028 CV	184,756	0.44
	Netherlands	*1,753,500*	*4.13*
300,000	DAVIDE CAMPARI MILANO NV 2.375% 17/01/2029 CV	301,521	0.71
100,000	MERRILL LYNCH BV 0% 30/01/2026 CV	103,435	0.24
600,000	QIAGEN NV 1.00% 13/11/2024 CV	555,605	1.31
800,000	STMICROELECTRONICS NV 0% 04/08/2027 CV	792,939	1.87
	New Zealand	*392,677*	*0.93*
400,000	XERO INVESTMENTS LTD 1.625% 12/06/2031 CV	392,677	0.93
	South Korea	*1,046,531*	*2.47*
800,000	LG CHEM LTD 1.60% 18/07/2030 CV	663,796	1.57
200,000	SK HYNIX INC 1.75% 11/04/2030 CV	382,735	0.90
	Spain	*1,930,633*	*4.55*
300,000	AMADEUS IT GROUP SA 1.50% 09/04/2025 CV	357,753	0.84
800,000	CELLNEX TELECOM SA 0.50% 05/07/2028 CV	813,512	1.92
200,000	IBERDROLA FINANZAS SAU 0.80% 07/12/2027 CV	203,366	0.48
600,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028 CV	556,002	1.31
	Taiwan	*233,168*	*0.55*
200,000	HON HAI PRECISION INDUSTRY CO LTD 0% 05/08/2026 CV	233,168	0.55
	United Kingdom	*375,526*	*0.89*
42,000	IMMUNOCORE HOLDINGS PLC 2.50% 01/02/2030 CV	32,648	0.08
300,000	JET2 PLC 1.625% 10/06/2026 CV	342,878	0.81
	United States of America	*20,668,444*	*48.72*
170,000	ALARM COM HOLDINGS INC 2.25% 01/06/2029 CV	155,190	0.37
450,000	ALNYLAM PHARMACEUTICALS INC 1.00% 15/09/2027 CV	452,666	1.07
600,000	AXON ENTERPRISE INC 0.50% 15/12/2027 CV	769,769	1.81
400,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	333,861	0.79
1,000,000	BILLCOM HOLDINGS INC 0% 01/04/2027 CV	793,272	1.87
500,000	BIOMARIN PHARMACEUTICAL INC 1.25% 15/05/2027 CV	447,945	1.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
197,000	BLACKLINE INC 1.00% 01/06/2029 CV	178,396	0.42
200,000	BLOOM ENERGY CORP 3.00% 01/06/2028 CV	181,279	0.43
100,000	CITIGROUP GLOBAL MARKET LTD 1.00% 09/04/2029 CV	98,511	0.23
350,000	COINBASE GLOBAL INC 0.25% 01/04/2030 CV	315,220	0.74
130,000	CYTOKINRTICS INC 3.50% 01/07/2027 CV	159,034	0.37
600,000	DATADOG INC 0.125% 15/06/2025 CV	810,059	1.91
200,000	DEXCOM INC 0.25% 15/11/2025 CV	186,967	0.44
700,000	DEXCOM INC 0.375% 15/05/2028 CV	639,134	1.51
400,000	ENVISTA HOLDINGS CORPORATION 1.75% 15/08/2028 CV	318,171	0.75
250,000	ETSY INC 0.125% 01/10/2026 CV	230,462	0.54
500,000	EXACT SCIENCE CORP 2.00% 31/03/2030 CV	414,252	0.98
475,000	FIVE9 INC 1.00% 15/03/2029 CV	396,709	0.94
500,000	FORD MOTOR CO 0% 15/03/2026 CV	472,704	1.11
600,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	514,788	1.21
600,000	GUARDANT HEALTH INC 0% 15/11/2027 CV	431,306	1.02
225,000	HAEMONETICS CORP 2.50% 01/06/2029 CV	206,343	0.49
700,000	HALOZYME THERAPEUTICS INC 1.00% 15/08/2028 CV	726,720	1.71
300,000	INSULET CORP 0.375% 01/09/2026 CV	306,455	0.72
150,000	IONIS PHARMACEUTICALS INC 1.75% 15/06/2028 CV	154,420	0.36
400,000	JP MORGAN CHASE FINANCIAL COMPANY LLC 0% 14/01/2025 CV	402,712	0.95
300,000	JPMORGAN CHASE AND CO 0% 29/04/2025 CV	365,100	0.86
250,000	LANTHEUS HOLDINGS INC 2.625% 15/12/2027 CV	291,260	0.69
600,000	LUCID GROUP INC 1.25% 15/12/2026 CV	295,681	0.70
600,000	LUMENTUM HOLDINGS INC 0.50% 15/06/2028 CV	441,691	1.04
67,000	LUMENTUM HOLDINGS INC 1.50% 15/12/2029 CV	60,968	0.14
400,000	MARRIOTT VACATIONS WORLDWIDE CORP 3.25% 15/12/2027 CV	340,818	0.80
500,000	MERIT MEDICAL SYSTEMS INC 3.00% 01/02/2029 CV	546,853	1.29
320,000	MICROCHIP TECHNOLOGY INC 0.75% 01/06/2030 CV	302,050	0.71
514,000	MKS INSTRUMENTS INC 1.25% 01/06/2030 CV	511,338	1.21
260,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 3.00% 01/03/2027 CV	277,404	0.65
400,000	NUTANIX INC 0.25% 01/10/2027 CV	435,617	1.03
400,000	OKTA INC 0.375% 15/06/2026 CV	343,173	0.81
700,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	628,057	1.48
500,000	PARSON CORPORATION 2.625% 01/03/2029 CV	500,984	1.18
600,000	RAPID7 INC 0.25% 15/03/2027 CV	507,544	1.20
475,000	REXFORD INDUSTRIAL REALTY INC 4.125% 15/03/2029 CV	433,410	1.02
300,000	RIVIAN AUTOMOTIVE INC 3.625% 15/10/2030 CV	241,540	0.57
500,000	RIVIAN AUTOMOTIVE INC 4.625% 15/03/2029 CV	459,445	1.08
460,000	SAREPTA THERAPEUTICS INC 1.25% 15/09/2027 CV	553,790	1.31
450,000	SHIFT4 PAYMENTS INC 0% 15/12/2025 CV	469,331	1.11
530,000	SUPER MICRO COMPUTER INC 0% 01/03/2029 CV	497,901	1.17
200,000	UBER TECHNOLOGIES INC 0.875% 01/12/2028 CV	222,194	0.52
300,000	WOLFSPEED INC 1.875% 01/12/2029 CV	156,305	0.37
600,000	WORKIVA IINC 1.25% 15/08/2028 CV	496,577	1.17
500,000	ZILLOW GROUP INC 1.375% 01/09/2026 CV	565,188	1.33
500,000	ZSCALER INC 0.125% 01/07/2025 CV	627,880	1.48
Total securities portfolio		**41,609,584**	**98.09**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**906,801,612**	**98.86**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**829,882,009**	**90.47**
	Bonds	**829,882,009**	**90.47**
	Australia	*1,304,438*	*0.14*
1,250,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	1,304,438	0.14
	Austria	*22,192,761*	*2.42*
7,000,000	AUSTRIA 0% 20/02/2031	5,768,140	0.63
900,000	BAWAG GROUP AG VAR 24/02/2034	947,898	0.10
3,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	2,949,900	0.32
800,000	OMV AG VAR PERPETUAL	766,152	0.08
5,340,000	REPUBLIC OF AUSTRIA 0.90% 20/02/2032	4,595,497	0.50
2,000,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	1,516,760	0.17
4,700,000	REPUBLIC OF AUSTRIA 2.90% 20/02/2033	4,655,444	0.51
1,000,000	VOLKSBANK WIEN AG VAR 21/06/2034	992,970	0.11
	Belgium	*53,469,578*	*5.83*
900,000	BARRY CALLEBAUT NV 4.00% 14/06/2029	902,907	0.10
600,000	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	599,736	0.07
1,000,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	1,011,580	0.11
6,460,000	BELGIUM 4.25% 28/03/2041	7,137,977	0.78
3,000,000	BNP PARIBAS FORTIS SA 3.75% 30/10/2028	3,063,060	0.33
1,100,000	CRELAN SA VAR 23/01/2032	1,149,885	0.13
3,100,000	EUROPEAN UNION 0.10% 04/10/2040	1,875,500	0.20
1,700,000	EUROPEAN UNION 0.40% 04/02/2037	1,208,836	0.13
1,310,000	EUROPEAN UNION 2.50% 04/10/2052	1,076,925	0.12
4,480,000	EUROPEAN UNION 2.75% 04/12/2037	4,249,100	0.46
2,060,000	EUROPEAN UNION 3.00% 04/03/2053	1,873,364	0.20
3,300,000	EUROPEAN UNION 3.00% 04/12/2034	3,254,130	0.35
1,950,000	EUROPEAN UNION 3.25% 04/02/2050	1,869,797	0.20
6,500,000	EUROPEAN UNION 3.25% 04/07/2034	6,565,000	0.72
2,800,000	EUROPEAN UNION 3.375% 05/10/2054	2,707,040	0.30
1,000,000	KBC GROUP SA/NV VAR 25/04/2033	1,015,770	0.11
1,025,000	KINGDOM OF BELGIUM 1.40% 22/06/2053	628,489	0.07
4,900,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	4,559,156	0.50
2,000,000	KINGDOM OF BELGIUM 2.85% 22/10/2034	1,950,000	0.21
2,050,000	KINGDOM OF BELGIUM 3.30% 22/06/2054	1,932,084	0.21
1,700,000	KINGDOM OF BELGIUM 3.50% 22/06/2055	1,655,222	0.18
1,000,000	PROXIMUS SA 4.125% 17/11/2033	1,034,480	0.11
1,500,000	SOLVAY SA VAR PERPETUAL	1,448,385	0.16
700,000	SOLVAY SA 4.25% 03/10/2031	701,155	0.08
	Canada	*14,562,534*	*1.59*
6,200,000	BANK OF MONTREAL 1.00% 05/04/2026	5,957,828	0.65
1,350,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,340,456	0.15
1,000,000	EQUITABLE BANK 3.50% 28/05/2027	1,001,320	0.11
6,200,000	THE TORONTO DOMINION BANK CANADA 3.765% 08/09/2026	6,262,930	0.68
	Chile	*5,878,312*	*0.64*
6,700,000	REPUBLIC OF CHILE 0.555% 21/01/2029	5,878,312	0.64
	Croatia	*3,498,930*	*0.38*
800,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	814,008	0.09
2,727,000	REPUBLIC OF CROATIA 3.375% 12/03/2034	2,684,922	0.29
	Czech Republic	*2,412,980*	*0.26*
1,100,000	CESKA SPORITEINA A S VAR 15/01/2030	1,117,270	0.12
1,300,000	CEZ AS 4.25% 11/06/2032	1,295,710	0.14
	Denmark	*1,922,330*	*0.21*
800,000	ORSTED VAR 14/03/2034	807,656	0.09
1,100,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	1,114,674	0.12
	Finland	*20,070,545*	*2.19*
1,800,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	1,802,232	0.20
1,000,000	MUNICIPALITY FINANCE PLC 3.00% 25/09/2028	1,000,610	0.11
3,800,000	NORDIC INVESTMENT BANK 2.50% 30/01/2030	3,726,052	0.41
2,350,000	NORDIC INVESTMENT BANK 2.625% 24/01/2031	2,314,539	0.25
7,010,000	REPUBLIC OF FINLAND 1.50% 15/09/2032	6,261,612	0.68
5,000,000	REPUBLIC OF FINLAND 3.00% 15/09/2034	4,965,500	0.54
	France	*175,299,417*	*19.11*
1,100,000	ACCOR SA 3.875% 11/03/2031	1,094,027	0.12
5,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	4,887,500	0.53
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	3,982,880	0.43
1,000,000	ALSTOM SA VAR PERPETUAL	1,016,300	0.11
800,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR001400ORA4)	799,160	0.09
1,500,000	ARKEMA SA 4.25% 20/05/2030	1,540,590	0.17
1,300,000	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	1,304,225	0.14
800,000	AXA SA VAR PERPETUAL EUR (ISIN XS2737652474)	820,120	0.09
1,200,000	AYVENS 3.875% 24/01/2028	1,199,220	0.13
700,000	AYVENS 4.375% 23/11/2026	708,827	0.08
3,000,000	BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	3,028,770	0.33
4,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	4,164,440	0.45
1,100,000	BNP PARIBAS SA VAR 10/10/2032	1,099,857	0.12
2,500,000	BPCE SFH 3.125% 22/05/2034	2,478,550	0.27
3,500,000	BPCE SFH 3.375% 13/03/2029	3,523,205	0.38
4,800,000	BPIFRANCE SA 3.375% 25/11/2032	4,807,200	0.52
1,800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 24/09/2027	1,776,978	0.19
2,700,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,676,024	0.29
1,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	993,220	0.11
4,300,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25/05/2033	4,225,567	0.46
1,400,000	CARMILA SAS 5.50% 09/10/2028	1,460,690	0.16
1,500,000	CARREFOUR SA 4.375% 14/11/2031	1,542,465	0.17
1,300,000	CASSIE DE REFINANCEMENT DE L H 2.75% 12/04/2028	1,278,875	0.14
1,200,000	CMA CGM 5.50% 15/07/2029	1,207,080	0.13

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
6,000,000	COMPAGNIE DE FINANCEMENT FONCIER 3.125% 17/05/2029	5,982,060	0.65
8,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.375% 16/09/2031	8,587,210	0.93
1,500,000	COMPAGNIE DE FINANCEMENT FONCIER 3.625% 16/01/2029	1,528,650	0.17
3,950,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	3,919,545	0.43
1,200,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	1,170,684	0.13
800,000	COVIVIO SA 4.625% 05/06/2032	811,888	0.09
2,300,000	CRED MUTUEL CIC HOME LO 3.00% 03/02/2031	2,273,044	0.25
800,000	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	866,864	0.09
3,800,000	CREDIT AGRICOLE HOME LOAN SFH 3.125% 18/10/2030	3,785,750	0.41
2,700,000	CREDIT AGRICOLE PUBLIC SECTOE SCF 3.00% 14/06/2030	2,675,025	0.29
2,800,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	2,893,016	0.32
2,900,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400N2U2)	2,904,408	0.32
1,100,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	1,102,849	0.12
900,000	CREDIT MUTUEL ARKEA SACCV 4.125% 01/02/2034	919,467	0.10
2,900,000	CRH CAISSE DE REFINANCEMENT DE LHABITAT 3.125% 23/02/2033	2,873,320	0.31
5,000,000	DEXIA 2.75% 18/01/2029	4,924,850	0.54
2,500,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,541,358	0.28
1,000,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	1,004,260	0.11
2,200,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	2,218,722	0.24
700,000	ELIS SA 3.75% 21/03/2030	688,261	0.08
1,000,000	ELO 5.875% 17/04/2028	984,290	0.11
1,500,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	1,490,820	0.16
1,000,000	ENGIE SA 4.25% 11/01/2043	981,280	0.11
1,760,000	FRANCE OAT 0.50% 25/05/2040	1,121,349	0.12
2,300,000	FRANCE OAT 0.50% 25/06/2044	1,304,307	0.14
19,450,000	FRANCE OAT 0.75% 25/05/2053	9,497,046	1.03
2,130,000	FRANCE OAT 1.50% 25/05/2050	1,371,784	0.15
5,400,000	FRENCH REPUBLIC 0% 25/02/2027	4,984,146	0.54
2,000,000	FRENCH REPUBLIC 3.00% 25/06/2049	1,795,200	0.20
800,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	790,288	0.09
1,200,000	INDIGO GROUP SA 4.50% 18/04/2030	1,226,676	0.13
1,000,000	KLEPIERRE 0.625% 01/07/2030	829,190	0.09
1,500,000	LA BANQUE POSTALE VAR 17/06/2026	1,451,160	0.16
1,900,000	LA BANQUE POSTALE 3.125% 29/01/2034	1,888,353	0.21
2,500,000	LA BANQUE POSTALE 3.25% 23/01/2030	2,507,225	0.27
700,000	LEGRAND SA 3.50% 26/06/2034	696,710	0.08
1,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	996,660	0.11
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR00140005L7)	4,460,950	0.49
1,000,000	ORANO SA 4.00% 12/03/2031	991,270	0.11
1,000,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	1,035,480	0.11
3,000,000	SAFRAN SA 0.125% 16/03/2026	2,831,970	0.31
4,900,000	SFIL SA 2.875% 18/01/2028	4,828,313	0.53
3,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING 3.625% 31/07/2026	3,021,390	0.33
1,000,000	SOCIETE GENERALE SA VAR PERPETUAL	1,018,450	0.11
3,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8500RAD47)	2,634,704	0.29
1,050,000	SOCIETE GENERALE SA VAR 144A 21/01/2026	958,437	0.10
3,100,000	SOCIETE GENERALE SFH 3.00% 01/02/2027	3,081,679	0.34
3,100,000	SOCIETE GENERALE SFH 3.375% 31/07/2030	3,132,116	0.34
1,500,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	1,486,875	0.16
500,000	SOGECAP SA VAR 16/05/2044	534,365	0.06
1,600,000	SUEZ 5.00% 03/11/2032	1,698,208	0.19
1,500,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	1,568,175	0.17
1,500,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	1,322,400	0.14
1,500,000	WORLDLINE SA 4.125% 12/09/2028	1,491,150	0.16
	Germany	*48,125,875*	*5.25*
900,000	AAREAL BANK AG 5.875% 29/05/2026	910,449	0.10
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	872,405	0.10
1,500,000	BAYERISCHE LANDESBANK 3.50% 11/01/2027	1,510,365	0.16
800,000	COMMERZBANK AG VAR PERPETUAL	808,592	0.09
2,600,000	COMMERZBANK AG 3.00% 13/03/2034	2,570,256	0.28
1,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	1,008,080	0.11
1,500,000	DEUTSCHE BANK AG VAR 04/04/2030	1,492,515	0.16
1,700,000	DEUTSCHE BANK AG VAR 15/01/2030	1,699,167	0.19
1,550,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	1,547,985	0.17
900,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 23/01/2084	925,380	0.10
700,000	HOCHTIEF AG 4.25% 31/05/2030	704,865	0.08
800,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	798,720	0.09
8,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	6,397,520	0.69
4,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	4,117,250	0.45
5,000,000	LANDESBANK BADEN WUERTTEMBERG 3.125% 13/11/2029	5,016,950	0.54
800,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	788,640	0.09
1,000,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	993,380	0.11
3,500,000	NRW BANK 0.25% 16/03/2027	3,246,355	0.35
1,000,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	986,340	0.11
1,300,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	1,329,133	0.14
700,000	SCHAEFFLER AG 4.50% 14/08/2026	705,586	0.08
2,400,000	UNICREDIT BK AG GERMANY 0.01% 28/09/2026	2,231,880	0.24
2,000,000	UNICREDIT BK AG GERMANY 0.25% 15/01/2032	1,621,220	0.18
3,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	3,018,750	0.33
500,000	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	517,490	0.06
1,050,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	1,049,632	0.11
1,500,000	VONOVIA SE 0.625% 14/12/2029	1,256,970	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Greece	*28,512,744*	*3.11*
2,150,000	GREECE 0.75% 18/06/2031	1,800,066	0.20
2,620,000	HELLENIC REPUBLIC 3.375% 15/06/2034	2,541,321	0.28
14,550,000	HELLENIC REPUBLIC 3.875% 15/06/2028	14,915,060	1.63
4,900,000	HELLENIC REPUBLIC 4.125% 15/06/2054	4,714,927	0.51
2,200,000	HELLENIC REPUBLIC 4.25% 15/06/2033	2,306,832	0.25
2,150,000	HELLENIC REPUBLIC 4.375% 18/07/2038	2,234,538	0.24
	Ireland	*13,861,771*	*1.51*
800,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	800,880	0.09
1,200,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,238,940	0.14
600,000	BANK OF IRELAND VAR 10/08/2034	599,526	0.07
1,000,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,011,460	0.11
2,100,000	CA AUTO BANK SPA 4.75% 25/01/2027	2,150,799	0.23
2,000,000	IRISH REPUBLIC 2.60% 18/10/2034	1,939,840	0.21
2,670,000	IRISH REPUBLIC 3.00% 18/10/2043	2,596,361	0.27
500,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	509,605	0.06
1,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	1,013,680	0.11
1,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	1,021,600	0.11
1,000,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	979,080	0.11
	Israel	*3,856,122*	*0.42*
4,990,000	STATE OF ISRAEL 0.625% 18/01/2032	3,856,122	0.42
	Italy	*72,562,829*	*7.91*
1,000,000	A2A SPA VAR PERPETUAL	991,900	0.11
1,170,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	1,164,618	0.13
1,350,000	BANCO BPM SPA VAR 17/01/2030	1,380,996	0.15
810,000	BANCO BPM SPA VAR 21/01/2028	847,649	0.09
2,000,000	BANCO BPM SPA 3.75% 27/06/2028	2,017,680	0.22
2,100,000	BANCO BPM SPA 4.625% 29/11/2027	2,151,261	0.23
770,000	BPER BANCA SPA VAR 22/05/2031	761,137	0.08
3,000,000	BPER BANCA SPA 3.25% 22/01/2031	2,982,570	0.33
3,300,000	CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	3,305,676	0.36
2,700,000	CREDIT AGRICOLE ITALIA SPA 3.50% 11/03/2036	2,718,441	0.30
1,400,000	CREDIT AGRICOLE ITALIE 3.50% 15/07/2033	1,417,220	0.15
760,000	CREDIT EMILIANO SPA CREDEM 3.25% 18/04/2029	757,150	0.08
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	1,079,930	0.12
3,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	2,919,690	0.32
500,000	ENI SPA 4.25% 19/05/2033	512,450	0.06
700,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	715,463	0.08
2,400,000	ICCREA BANCA SPA 3.50% 04/03/2032	2,406,288	0.26
2,400,000	ICCREA BANCA SPA 3.50% 05/06/2034	2,395,992	0.26
3,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,318,360	0.36
900,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	889,506	0.10
3,800,000	INTESA SANPAOLO SPA 3.625% 30/06/2028	3,830,514	0.42
2,000,000	ITALIAN REPUBLIC 2.80% 15/06/2029	1,934,460	0.21
9,600,000	ITALIAN REPUBLIC 3.50% 15/02/2031	9,475,584	1.03
5,920,000	ITALIAN REPUBLIC 4.45% 01/09/2043	5,904,549	0.64
1,500,000	ITALIAN REPUBLIC 4.50% 01/10/2053	1,485,480	0.16
1,100,000	LEASYS SPA 3.875% 01/03/2028	1,096,788	0.12
850,000	LEASYS SPA 4.50% 26/07/2026	860,081	0.09
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	2,040,420	0.22
1,200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	1,187,172	0.13
800,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	817,152	0.09
1,940,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 3.25% 30/11/2028	1,926,633	0.21
700,000	SNAM SPA 4.00% 27/11/2029	707,623	0.08
1,500,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,485,195	0.16
1,600,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1963834251)	1,639,376	0.18
2,500,000	UNICREDIT SPA 4.20% 11/06/2034	2,452,525	0.27
1,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	985,300	0.11
	Latvia	*2,365,882*	*0.26*
2,980,000	LATVIA 0% 17/03/2031	2,365,882	0.26
	Luxembourg	*34,210,833*	*3.73*
1,100,000	CNH INDUSTRIAL FINANCE EUROPE SA 3.75% 11/06/2031	1,084,908	0.12
1,000,000	EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	1,004,530	0.11
3,645,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.375% 11/04/2028	3,570,496	0.39
1,900,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	1,881,874	0.21
2,250,000	EUROPEAN INVESTMENT BANK EIB 0.375% 15/09/2027	2,075,940	0.23
2,500,000	EUROPEAN INVESTMENT BANK EIB 1.00% 14/03/2031	2,210,650	0.24
4,100,000	EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	3,998,443	0.43
4,509,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	4,465,487	0.48
3,300,000	EUROPEAN INVESTMENT BANK EIB 2.875% 15/10/2031	3,284,127	0.36
3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,241,778	0.35
1,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	1,354,442	0.15
2,400,000	GRAND DUCHY OF LUXEMBOURG 2.875% 01/03/2034	2,376,648	0.26
3,100,000	LUXEMBOURG 0% 14/09/2032	2,445,094	0.27
1,200,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	1,216,416	0.13
	Netherlands	*82,199,799*	*8.96*
1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	1,013,800	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,500,000	ABN AMRO BANK NV VAR 22/02/2033	2,552,325	0.28
800,000	ACHMEA BV VAR 02/11/2044	803,960	0.09
800,000	ALLIANDER NV VAR PERPETUAL	803,056	0.09
1,500,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,545,360	0.17
8,000,000	BNG BANK NV 1.25% 30/03/2037	6,319,680	0.68
4,000,000	BNG BANK NV 1.875% 13/07/2032	3,669,520	0.40
900,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	885,510	0.10
500,000	COOPERATIEVE RABOBANK UA VAR 01/12/2027	462,425	0.05
1,500,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,532,250	0.17
4,500,000	COOPERATIEVE RABOBANK UA 3.106% 07/06/2033	4,490,550	0.49
4,000,000	COOPERATIEVE RABOBANK UA 3.202% 06/05/2036	3,991,000	0.44
1,000,000	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	1,012,970	0.11
1,200,000	CTP NV 4.75% 05/02/2030	1,217,772	0.13
1,100,000	DANFOSS FINANCE I BV 0.125% 28/04/2026	1,031,855	0.11
2,000,000	DIGITAL DUTCH FINCO BV 0.625% 15/07/2025	1,934,580	0.21
1,414,000	ENEL FINANCE INTERNATIONAL NV 5.125% 26/06/2029	1,299,996	0.14
2,400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,239,704	0.24
4,000,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	3,840,640	0.42
2,500,000	ING BANK NV NETHERLANDS 2.75% 10/01/2032	2,439,675	0.27
3,000,000	ING BANK NV NETHERLANDS 3.00% 21/05/2034	2,954,310	0.32
1,500,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS2761357594)	1,434,570	0.16
1,400,000	ING GROUP NV VAR 15/08/2034	1,394,442	0.15
10,040,000	KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	8,422,254	0.91
2,900,000	NATIONALE NEDERLANDEN BANK NV 3.25% 28/05/2027	2,900,696	0.32
1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	941,630	0.10
14,600,000	NETHERLANDS 0% 15/07/2031	12,082,522	1.31
1,100,000	NIBC BANK NV 6.00% 16/11/2028	1,175,867	0.13
1,200,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	1,202,868	0.13
1,000,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2185997884)	987,440	0.11
1,500,000	SANDOZ FINANCE BV 3.97% 17/04/2027	1,515,360	0.17
800,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	803,728	0.09
800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	775,544	0.08
1,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	988,370	0.11
1,500,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	1,533,570	0.17
	Norway	*6,532,562*	*0.71*
2,000,000	DNB BANK ASA VAR 01/11/2029	2,074,140	0.23
1,000,000	DNB BANK ASA VAR 13/09/2033	1,029,250	0.11
1,000,000	DNB BANK ASA VAR 19/07/2028	1,024,470	0.11
1,300,000	DNB BANK ASA VAR 28/02/2033	1,317,992	0.14
1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,086,710	0.12
	Philippines	*3,318,094*	*0.36*
3,400,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	3,318,094	0.36
	Portugal	*31,395,428*	*3.42*
2,200,000	BANCO BPI SA 3.625% 04/07/2028	2,222,022	0.24
3,400,000	BANCO SANTANDER TOTTA SA 3.25% 15/02/2031	3,386,468	0.37
4,500,000	BANCO SANTANDER TOTTA SA 3.375% 19/04/2028	4,498,515	0.49
4,300,000	BANCO SANTANDER TOTTA SA 3.75% 11/09/2026	4,320,425	0.47
2,600,000	CAIXA ECONOMICA MONTEPIO GERAL CAIXA ECONOMICA BANCARIA SA 0.125% 14/11/2024	2,565,134	0.28
1,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	1,376,895	0.15
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	995,170	0.11
1,000,000	NOVO BANCO SA 3.25% 01/03/2027	997,130	0.11
5,500,000	OBRIGACOES DO TESOURO 3.625% 12/06/2054	5,306,895	0.57
2,350,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	2,276,798	0.25
3,440,000	REPUBLIC OF PORTUGAL 3.50% 18/06/2038	3,449,976	0.38
	Romania	*2,901,130*	*0.32*
2,000,000	ROMANIA 1.75% REGS 13/07/2030	1,633,660	0.18
1,500,000	ROMANIA 3.875% REGS 29/10/2035	1,267,470	0.14
	Slovenia	*3,071,811*	*0.33*
1,600,000	REPUBLIC OF SLOVENIA 3.625% 11/03/2033	1,645,456	0.17
1,750,000	SLOVENIA 0% 12/02/2031	1,426,355	0.16
	Spain	*125,202,573*	*13.65*
600,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	607,212	0.07
1,500,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	1,515,900	0.17
500,000	AENA SME SA 4.25% 13/10/2030	518,710	0.06
1,000,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	995,470	0.11
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,126,760	0.23
900,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	907,290	0.10
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	1,043,920	0.11
500,000	BANCO DE SABADELL SA VAR 07/06/2029	522,345	0.06
600,000	BANCO DE SABADELL SA VAR 13/09/2030	606,030	0.07
800,000	BANCO DE SABADELL SA VAR 15/01/2030	807,552	0.09
3,600,000	BANCO DE SABADELL SA 3.25% 05/06/2034	3,580,092	0.39
3,600,000	BANCO DE SABADELL SA 3.50% 28/08/2026	3,604,896	0.39
800,000	BANCO SANTANDER SA VAR 22/11/2032	624,112	0.07
1,000,000	BANCO SANTANDER SA VAR 23/08/2033	1,043,100	0.11
1,000,000	BANCO SANTANDER SA 4.875% 18/10/2031	1,056,800	0.12
1,000,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	1,041,500	0.11
1,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,488,984	0.16
1,300,000	CAIXABANK SA VAR 09/02/2032	1,305,551	0.14
2,500,000	CAIXABANK SA VAR 23/02/2033	2,632,750	0.29
800,000	CEPSA FINANCE SAU 4.125% 11/04/2031	784,288	0.09
4,900,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	4,935,329	0.54

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
500,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	494,440	0.05
800,000	EL CORTE INGLES SA 4.25% 26/06/2031	800,792	0.09
700,000	IBERCAJA BANCO SAU VAR 30/07/2028	707,070	0.08
2,000,000	INMOBILIARIA COLONIAL SOCIMI SA 1.625% 28/11/2025	1,943,300	0.21
1,100,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	1,029,039	0.11
2,300,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	2,294,112	0.25
4,090,000	KINGDOM OF SPAIN 1.00% 30/07/2042	2,622,058	0.29
5,950,000	KINGDOM OF SPAIN 1.90% 31/10/2052	3,908,079	0.43
1,100,000	KINGDOM OF SPAIN 2.70% 31/10/2048	897,468	0.10
16,000,000	KINGDOM OF SPAIN 3.15% 30/04/2033	15,838,880	1.73
4,400,000	KINGDOM OF SPAIN 3.25% 30/04/2034	4,354,944	0.47
9,900,000	KINGDOM OF SPAIN 3.45% 31/10/2034	9,929,205	1.08
10,200,000	KINGDOM OF SPAIN 3.55% 31/10/2033	10,377,072	1.13
7,850,000	KINGDOM OF SPAIN 3.90% 30/07/2039	8,016,577	0.87
3,100,000	KINGDOM OF SPAIN 4.00% 31/10/2054	3,092,746	0.34
2,100,000	REDEIA CORPORACION SA 3.375% 09/07/2032	2,083,221	0.23
1,500,000	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	1,506,045	0.16
6,720,000	SPAIN 0.85% 30/07/2037	4,813,805	0.52
17,272,000	SPAIN 5.15% 31/10/2028	18,745,129	2.03
	Sweden	*7,704,444*	*0.84*
1,400,000	SAGAX AB 4.375% 29/05/2030	1,407,518	0.15
5,200,000	STADSHYPOTEK AB 3.125% 04/04/2028	5,194,748	0.57
1,100,000	TELIA COMPANY AB VAR 21/12/2082	1,102,178	0.12
	Switzerland	*5,229,720*	*0.57*
1,000,000	UBS GROUP INC VAR 17/03/2032	1,045,890	0.11
4,200,000	UBS SWITZERLAND AG 3.146% 21/06/2031	4,183,830	0.46
	United Kingdom	*32,088,026*	*3.50*
900,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	898,920	0.10
1,000,000	ANGLO AMERICAN CAPITAL PLC 1.625% 11/03/2026	968,380	0.11
2,000,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	2,046,000	0.22
700,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	713,482	0.08
2,000,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738ECN31)	2,027,058	0.22
1,100,000	BARCLAYS PLC VAR 31/05/2036	1,105,302	0.12
3,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	2,877,840	0.32
500,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	501,580	0.05
1,900,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	1,900,190	0.21
2,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR REGS 03/10/2029	1,909,947	0.21
1,200,000	DS SMITH PLC 4.375% 27/07/2027	1,224,528	0.13
500,000	EASYJET PLC 3.75% 20/03/2031	491,770	0.05
2,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	1,876,160	0.20
1,550,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,644,581	0.18
1,950,000	HSBC HOLDINGS PLC VAR 20/05/2029	1,946,822	0.21
500,000	HSBC HOLDINGS PLC VAR 22/03/2035	500,955	0.05
800,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL GBP	966,228	0.11
800,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	794,152	0.09
900,000	MITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	899,469	0.10
1,200,000	NATIONWIDE BUILDING SOCIETY VAR 16/04/2034	1,198,308	0.13
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,021,710	0.11
500,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	494,140	0.05
500,000	STANDARD CHARTERED PLC VAR 04/03/2032	501,770	0.05
2,000,000	TESCO COROPORATE TREASURY SERVICES PLC 0.875% 29/05/2026	1,901,940	0.21
600,000	VIRGIN MONEY UK PLC VAR 18/03/2028	601,224	0.07
1,000,000	VODAFONE GROUP PLC VAR 30/08/2084	1,075,570	0.12
	United States of America	*26,130,541*	*2.85*
1,000,000	AIR LEASE CORP 3.70% 15/04/2030	980,190	0.11
1,000,000	AT&T INC 4.30% 18/11/2034	1,034,820	0.11
1,500,000	BANK OF AMERICA CORP 4.134% 12/06/2028	1,531,155	0.17
1,500,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	1,521,285	0.17
1,900,000	CITIGROUP INC USA VAR 14/05/2032	1,881,171	0.21
1,400,000	ENEL FINANCE AMERICA LLC 7.10% REGS 14/10/2027	1,374,854	0.15
1,300,000	FORD MOTOR CREDIT CO LLC 4.165% 21/11/2028	1,299,428	0.14
1,000,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	1,026,180	0.11
1,300,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	1,350,856	0.15
600,000	GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	602,274	0.07
1,400,000	GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	1,405,278	0.15
1,100,000	IHG FINANCE LLC 4.375% 28/11/2029	1,127,247	0.12
2,300,000	JPMORGAN CHASE AND CO VAR 13/11/2031	2,393,058	0.25
1,000,000	JPMORGAN CHASE AND CO VAR 21/03/2034	993,780	0.11
1,200,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	1,195,692	0.13
1,100,000	REALTY INCOME CORP 4.875% 06/07/2030	1,146,750	0.13
1,500,000	SANTANDER HOLDINGS USA INC VAR 09/03/2029	1,427,068	0.16
2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,052,640	0.22
1,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	1,035,870	0.11
750,000	WARNERMEDIA HOLDINGS INCORPORATION 4.302% 17/01/2030	750,945	0.08
Shares/Units of UCITS/UCIS		**76,481,871**	**8.34**
	Shares/Units in investment funds	**76,481,871**	**8.34**
	France	*63,616,851*	*6.94*
15	AMUNDI EURO LIQUIDITY SRI FCP	15,406,724	1.68
289	AMUNDI COVERED BONDS 1-3 EURO	5,083,965	0.55
22	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	23,422,149	2.56
50	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	5,256,337	0.57
3,500	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	3,936,667	0.43
453	AMUNDI LCR GOV EUROPE IC FCP	4,558,190	0.50
630	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	5,952,819	0.65

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*12,865,020*	*1.40*
1,000	AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND M2 EUR (C)	963,210	0.11
1,000	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z EUR HGD (C)	991,470	0.11
8,000	AMUNDI FUNDS ABSOLUTE RETURN FOREX I EUR (C)	8,327,732	0.90
449	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C)	2,582,608	0.28
Derivative instruments		**437,732**	**0.05**
	Options	**437,732**	**0.05**
	Luxembourg	*437,732*	*0.05*
60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	74	0.00
60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	437,658	0.05
Short positions		**-292,785**	**-0.03**
Derivative instruments		**-292,785**	**-0.03**
	Options	**-292,785**	**-0.03**
	Luxembourg	*-292,785*	*-0.03*
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-1,787	0.00
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-214,954	-0.02
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-76,044	-0.01
Total securities portfolio		**906,508,827**	**98.83**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**833,266,779**	**99.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**707,386,588**	**84.29**
	Bonds	**707,386,588**	**84.29**
	Australia	*10,873,093*	*1.30*
1,500,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	1,611,375	0.19
2,000,000	MACQUARIE GROUP LTD 4.747% 23/01/2030	2,087,100	0.25
7,000,000	WESTFIELD AMERICAN MANAGEMENT LTD 2.625% 30/03/2029	7,174,618	0.86
	Austria	*12,644,539*	*1.51*
2,000,000	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	2,084,020	0.25
3,000,000	BAWAG GROUP AG VAR 24/02/2034	3,159,660	0.38
4,800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	4,719,840	0.56
2,700,000	VOLKSBANK WIEN AG VAR 21/06/2034	2,681,019	0.32
	Belgium	*22,968,194*	*2.74*
2,500,000	BARRY CALLEBAUT NV 4.00% 14/06/2029	2,508,075	0.30
1,000,000	BELFIUS BANQUE SA/NV VAR 19/04/2033	1,024,230	0.12
1,000,000	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	999,560	0.12
2,400,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	2,427,792	0.29
3,200,000	CRELAN SA VAR 23/01/2032	3,345,120	0.41
700,000	CRELAN SA VAR 30/04/2035	709,030	0.08
2,300,000	ELIA GROUP SA VAR PERPETUAL	2,373,462	0.28
1,000,000	KBC GROUP SA/NV VAR 19/04/2030	1,025,770	0.12
3,000,000	KBC GROUP SA/NV VAR 25/04/2033	3,047,310	0.36
1,000,000	KBC GROUP SA/NV VAR 28/11/2029	1,018,510	0.12
2,500,000	PROXIMUS SA 4.125% 17/11/2033	2,586,200	0.31
1,900,000	SOLVAY SA 4.25% 03/10/2031	1,903,135	0.23
	Canada	*2,184,446*	*0.26*
2,200,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	2,184,446	0.26
	Czech Republic	*3,526,450*	*0.42*
2,000,000	CESKA SPORITEINA A S VAR 15/01/2030	2,031,400	0.24
1,500,000	CEZ AS 4.25% 11/06/2032	1,495,050	0.18
	Denmark	*17,143,320*	*2.04*
1,000,000	JYSKE BANK AS VAR 01/05/2035	1,022,200	0.12
2,000,000	ORSTED VAR 08/12/3022	2,031,320	0.24
10,000,000	ORSTED VAR 14/03/2034	10,095,700	1.21
1,000,000	ORSTED 2.25% 14/06/2028	954,080	0.11
3,000,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	3,040,020	0.36
	Finland	*4,009,240*	*0.48*
2,000,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	2,002,480	0.24
2,000,000	STORA ENSO OYJ 4.00% 01/06/2026	2,006,760	0.24
	France	*196,551,560*	*23.41*
3,000,000	ACCOR SA 3.875% 11/03/2031	2,983,710	0.36
1,700,000	ALSTOM SA VAR PERPETUAL	1,727,710	0.21
2,100,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR001400ORA4)	2,097,795	0.25
2,000,000	ARKEMA SA 4.25% 20/05/2030	2,054,120	0.24
2,000,000	AXA SA VAR PERPETUAL	1,972,740	0.24
1,800,000	AXA SA VAR PERPETUAL EUR (ISIN XS2737652474)	1,845,270	0.22
1,000,000	AXA SA 3.75% 12/10/2030	1,020,150	0.12
1,200,000	AYVENS 3.875% 24/01/2028	1,199,220	0.14
1,000,000	AYVENS 4.375% 23/11/2026	1,012,610	0.12
2,000,000	BANQUE FEDERAL CRED MUTUEL 3.125% 14/09/2027	1,970,360	0.23
2,000,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	2,044,300	0.24
1,000,000	BANQUE STELLANTIS FRANCE 4.00% 21/01/2027	1,009,590	0.12
3,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	2,966,820	0.35
5,600,000	BNP PARIBAS SA VAR PERPETUAL EUR	5,830,216	0.68
3,500,000	BNP PARIBAS SA VAR 10/10/2032	3,499,545	0.42
1,400,000	BNP PARIBAS SA VAR 31/03/2032	1,331,078	0.16
2,000,000	BPCE SA VAR 02/03/2030	2,055,020	0.24
3,000,000	BPCE SA VAR 25/01/2035	3,064,110	0.37
800,000	BPCE SA VAR 26/02/2036	808,592	0.10
4,000,000	CARMILA SAS 5.50% 09/10/2028	4,173,400	0.50
2,000,000	CARREFOUR SA 4.375% 14/11/2031	2,056,620	0.25
1,000,000	CIE DE SAINT GOBAIN PONT A MOUSSON 3.875% 29/11/2030	1,009,730	0.12
3,400,000	CMA CGM 5.50% 15/07/2029	3,420,060	0.41
2,000,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	1,994,280	0.24
2,000,000	COVIVIO HOTELS SCA 1.00% 27/07/2029	1,725,820	0.21
3,300,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	3,219,381	0.38
3,000,000	COVIVIO SA 4.625% 05/06/2032	3,044,580	0.36
3,000,000	CREDIT AGRICOLE ASSURANCES SA VAR 27/09/2048	3,017,280	0.36
3,000,000	CREDIT AGRICOLE ASSURANCES SA 1.50% 06/10/2031	2,453,070	0.29
2,000,000	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	2,167,160	0.26
4,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	4,132,880	0.49
3,600,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400N2U2)	3,605,472	0.43
2,700,000	CREDIT AGRICOLE SA VAR 15/04/2036	2,667,276	0.32
500,000	CREDIT AGRICOLE SA VAR 28/08/2033	521,030	0.06
4,000,000	CREDIT AGRICOLE SA 3.75% 22/01/2034	3,995,800	0.48
2,000,000	CREDIT AGRICOLE SA 4.125% 26/02/2036	2,010,060	0.24
1,900,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	1,965,170	0.23
2,500,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	2,506,475	0.30
2,000,000	CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	1,986,380	0.24
4,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	4,277,600	0.51
3,200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	3,252,938	0.39
3,000,000	ELECTRICITE DE FRANCE 3.75% 05/06/2027	3,012,780	0.36
3,900,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	3,933,189	0.47
2,000,000	ELECTRICITE DE FRANCE 4.625% 25/01/2043	1,984,300	0.24
2,000,000	ELIS SA 3.75% 21/03/2030	1,966,460	0.23
1,800,000	ELO 5.875% 17/04/2028	1,771,722	0.21

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,500,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	2,484,700	0.30
2,000,000	ENGIE SA 4.25% 11/01/2043	1,962,560	0.23
2,200,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	2,173,292	0.26
3,000,000	INDIGO GROUP SA 4.50% 18/04/2030	3,066,690	0.37
3,500,000	JCDECAUX SE 5.00% 11/01/2029	3,649,590	0.43
1,500,000	KERING SA 3.375% 27/02/2033	1,466,070	0.17
2,000,000	KLEPIERRE 0.625% 01/07/2030	1,658,380	0.20
12,000,000	LA BANQUE POSTALE VAR 05/03/2034	12,389,880	1.47
3,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	2,830,680	0.34
1,000,000	LEGRAND SA 3.50% 26/06/2034	995,300	0.12
2,500,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	2,491,650	0.30
2,800,000	ORANO SA 4.00% 12/03/2031	2,775,556	0.33
3,000,000	PRAEMIA HEALTHCARE 5.50% 19/09/2028	3,106,440	0.37
1,500,000	RCI BANQUE SA 4.875% 02/10/2029	1,554,780	0.19
3,000,000	RCI BANQUE SA 4.875% 21/09/2028	3,103,140	0.37
1,500,000	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	1,499,640	0.18
5,000,000	SOCIETE GENERALE SA VAR PERPETUAL	5,092,250	0.61
2,000,000	SOCIETE GENERALE SA VAR 06/09/2032	2,047,380	0.24
1,500,000	SOCIETE GENERALE SA VAR 06/12/2030	1,500,030	0.18
1,600,000	SOCIETE GENERALE SA 4.125% 21/11/2028	1,629,248	0.19
1,500,000	SOGECAP SA VAR 16/05/2044	1,603,095	0.19
2,000,000	STE FONCIERE LYONNAISE SA 0.50% 21/04/2028	1,784,220	0.21
3,000,000	SUEZ 5.00% 03/11/2032	3,184,140	0.38
2,000,000	TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	2,090,900	0.25
2,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS1501166869)	1,957,040	0.23
3,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,724,930	0.32
10,200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	10,734,072	1.27
1,200,000	UNIBAIL-RODAMCO SE VAR PERPETUAL EUR (ISIN FR0013330537)	1,140,888	0.14
1,500,000	WORLDLINE SA 4.125% 12/09/2028	1,491,150	0.18
	Germany	*46,137,418*	*5.50*
2,000,000	AAREAL BANK AG 5.875% 29/05/2026	2,023,220	0.24
2,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	1,537,206	0.18
3,000,000	BERTELSMANN SE & CO 3.50% 29/05/2029	2,989,290	0.36
1,800,000	COMMERZBANK AG VAR PERPETUAL	1,819,332	0.22
800,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	793,568	0.09
1,000,000	COMMERZBANK AG VAR 17/01/2031	1,019,940	0.12
1,000,000	COMMERZBANK AG VAR 21/03/2028	1,016,870	0.12
1,500,000	COMMERZBANK AG VAR 25/03/2029	1,561,905	0.19
2,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	2,153,540	0.26
2,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	2,217,776	0.26
1,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,566,126	0.19
3,000,000	DEUTSCHE BANK AG VAR 04/04/2030	2,985,030	0.36
3,300,000	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	3,282,510	0.39
2,900,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	2,896,230	0.35
1,500,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 23/01/2084	1,542,300	0.18
718,000	HAMBURG COMMERCIAL BANK AG 4.75% 02/05/2029	731,326	0.09
2,000,000	HOCHTIEF AG 4.25% 31/05/2030	2,013,900	0.24
2,200,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	2,196,480	0.26
1,000,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	985,800	0.12
2,800,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	2,781,464	0.33
4,000,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	4,089,640	0.48
1,000,000	VOLKSWAGEN BANK GMBH 4.625% 03/05/2031	1,034,980	0.12
2,900,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	2,898,985	0.35
	Ireland	*26,001,129*	*3.10*
1,800,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	1,801,980	0.21
4,000,000	AIB GROUP PLC VAR 16/02/2029	4,257,920	0.52
1,500,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	1,589,085	0.19
3,000,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	3,097,350	0.37
2,200,000	BANK OF IRELAND VAR 10/08/2034	2,198,262	0.26
3,000,000	CA AUTO BANK SPA 4.75% 25/01/2027	3,072,570	0.37
1,500,000	CRH SMW FINANCE DAC 4.25% 11/07/2035	1,530,720	0.18
1,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	1,019,210	0.12
3,000,000	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	3,041,040	0.36
2,000,000	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	2,043,200	0.24
2,400,000	VODAFONE INTL FINANCING DAC 4.00% 10/02/2043	2,349,792	0.28
	Italy	*78,836,154*	*9.39*
200,000	AEROPORTI DI ROMA SPA 1.625% 02/02/2029	183,436	0.02
2,800,000	AEROPORTI DI ROMA SPA 4.875% 10/07/2033	2,939,188	0.35
4,000,000	A2A SPA VAR PERPETUAL	3,967,600	0.47
3,200,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	3,185,280	0.38
1,800,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	1,970,514	0.23
2,400,000	BANCO BPM SPA VAR 21/01/2028	2,511,552	0.30
4,000,000	BANCO BPM SPA 4.625% 29/11/2027	4,097,640	0.49
2,000,000	BPER BANCA SPA VAR 22/05/2031	1,976,980	0.24
20,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	21,079	0.00
4,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	4,319,720	0.51
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,854,820	0.22
1,000,000	ENI SPA 4.25% 19/05/2033	1,024,900	0.12
2,000,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	2,044,180	0.24
3,000,000	ICCREA BANCA SPA VAR 05/02/2030	3,008,760	0.36
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	1,027,370	0.12

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
3,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	3,871,420	0.46
5,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	5,145,950	0.62
3,000,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	2,965,020	0.35
3,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	3,017,220	0.36
3,000,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	3,085,560	0.37
1,500,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	1,581,765	0.19
2,000,000	LEASYS SPA 3.875% 01/03/2028	1,994,160	0.24
3,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	3,060,630	0.36
4,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	3,957,240	0.47
2,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	2,042,880	0.24
2,000,000	SNAM SPA 4.00% 27/11/2029	2,021,780	0.24
2,000,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,980,260	0.24
2,000,000	UNICREDIT SPA VAR 15/11/2027	2,088,480	0.25
1,500,000	UNICREDIT SPA VAR 23/01/2031	1,505,625	0.18
4,500,000	UNICREDIT SPA 4.20% 11/06/2034	4,414,545	0.54
2,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	1,970,600	0.23
	Japan	*2,372,790*	*0.28*
3,000,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	2,372,790	0.28
	Jersey	*972,440*	*0.12*
1,000,000	HEATHROW FUNDING LTD 1.50% 12/10/2025	972,440	0.12
	Luxembourg	*7,903,362*	*0.94*
2,000,000	CNH INDUSTRIAL FINANCE EUROPE SA 3.75% 11/06/2031	1,972,560	0.24
1,100,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,081,608	0.13
1,800,000	EUROFINS SCIENTIFIC BONDS 4.75% 06/09/2030	1,808,154	0.22
3,000,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	3,041,040	0.35
	Netherlands	*65,124,443*	*7.76*
3,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	3,041,400	0.36
4,000,000	ABN AMRO BANK NV VAR 22/02/2033	4,083,720	0.49
2,000,000	ACHMEA BV VAR 02/11/2044	2,009,900	0.24
2,100,000	ALLIANDER NV VAR PERPETUAL	2,108,022	0.25
1,000,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	1,030,240	0.12
2,000,000	ARGENTUM NETHERLAND BV 1.125% 17/09/2025	1,940,260	0.23
1,000,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	983,900	0.12
2,000,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	2,043,000	0.24
11,000,000	COOPERATIEVE RABOBANK UA 3.064% 01/02/2034	10,938,400	1.30
1,500,000	CTP NV 4.75% 05/02/2030	1,522,215	0.18
2,500,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	2,449,800	0.29
2,800,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	2,612,988	0.31
1,200,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS2761357594)	1,147,656	0.14
3,000,000	ING GROUP NV VAR 15/08/2034	2,988,090	0.36
3,000,000	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	3,019,650	0.36
1,000,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.25% 10/01/2032	984,620	0.12
1,500,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,302,015	0.16
3,000,000	NIBC BANK NV 6.00% 16/11/2028	3,206,910	0.38
1,200,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	1,202,868	0.14
2,000,000	NN GROUP NV VAR 13/01/2048	2,019,300	0.24
1,800,000	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	1,808,388	0.22
1,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	1,163,316	0.14
100,000	STELLANTIS NV 3.75% 19/03/2036	96,697	0.01
1,200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	1,259,640	0.15
3,000,000	UNIVERSAL MUSIC GROUP NV 3.00% 30/06/2027	2,961,300	0.35
4,000,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	4,089,520	0.49
1,200,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,124,688	0.13
2,000,000	WOLTERS KLUWER NV 3.25% 18/03/2029	1,985,940	0.24
	Norway	*19,760,645*	*2.35*
2,500,000	DNB BANK ASA VAR 01/11/2029	2,592,675	0.31
2,000,000	DNB BANK ASA VAR 13/09/2033	2,058,500	0.25
2,000,000	DNB BANK ASA VAR 19/07/2028	2,048,940	0.24
10,000,000	SPAREBANK 1 BOLIGKREDITTT 3.00% 15/05/2034	9,800,400	1.16
3,000,000	VAR ENERGI ASA VAR 15/11/2083	3,260,130	0.39
	Portugal	*5,302,844*	*0.63*
2,000,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	2,118,300	0.25
3,200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	3,184,544	0.38
	Spain	*86,684,033*	*10.33*
5,000,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	5,353,400	0.63
2,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	2,220,960	0.26
3,000,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	3,036,060	0.36
1,900,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	1,891,393	0.23
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,977,464	0.35
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	2,016,200	0.24
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 13/01/2031	2,067,920	0.25
2,500,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 15/09/2033	2,609,800	0.31
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.875% 15/01/2034	2,011,500	0.24
1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,681,596	0.20
1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,987,920	0.24
1,700,000	BANCO DE SABADELL SA VAR 07/02/2029	1,765,892	0.21
1,500,000	BANCO DE SABADELL SA VAR 07/06/2029	1,567,035	0.19
1,000,000	BANCO DE SABADELL SA VAR 08/09/2029	1,054,190	0.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,300,000	BANCO DE SABADELL SA VAR 15/01/2030	2,321,712	0.28
2,000,000	BANCO SANTANDER SA VAR 22/04/2034	2,034,000	0.24
2,000,000	BANCO SANTANDER SA VAR 23/08/2033	2,086,200	0.25
3,000,000	BANCO SANTANDER SA 4.875% 18/10/2031	3,170,400	0.38
2,400,000	BANKINTER SA VAR PERPETUAL	2,471,448	0.29
2,000,000	BANKINTER SA VAR 03/05/2030	2,054,760	0.24
3,000,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	3,124,500	0.37
4,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	4,254,240	0.51
3,200,000	CAIXABANK SA VAR 09/02/2032	3,213,664	0.38
2,000,000	CAIXABANK SA VAR 23/02/2033	2,106,200	0.25
3,000,000	CAIXABANK SA VAR 30/05/2034	3,176,490	0.38
1,500,000	CEPSA FINANCE SAU 4.125% 11/04/2031	1,470,540	0.18
2,000,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	1,977,760	0.24
1,500,000	EL CORTE INGLES SA 4.25% 26/06/2031	1,501,485	0.18
1,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,898,424	0.23
5,000,000	IBERCAJA BANCO SAU VAR 30/07/2028	5,050,500	0.60
1,800,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	1,683,882	0.20
5,000,000	REDEIA CORPORACION SA VAR 30/12/2099	5,068,800	0.60
3,800,000	REDEIA CORPORACION SA 3.375% 09/07/2032	3,769,638	0.45
2,000,000	SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	2,008,060	0.24
	Sweden	*10,076,860*	*1.20*
2,500,000	SAGAX AB 4.375% 29/05/2030	2,513,425	0.30
2,000,000	SVENSKA HANDELSBANKEN AB VAR 16/08/2034	2,059,420	0.25
2,500,000	TELE2 AB 3.75% 22/11/2029	2,498,075	0.30
3,000,000	TELIA COMPANY AB VAR 21/12/2082	3,005,940	0.35
	United Kingdom	*42,692,229*	*5.09*
2,000,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	1,997,600	0.24
4,000,000	AVIVA PLC VAR 04/12/2045	3,946,560	0.47
1,500,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	1,528,890	0.18
3,000,000	BARCLAYS PLC VAR 31/05/2036	3,014,460	0.36
1,000,000	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	1,003,160	0.12
3,500,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	3,500,350	0.42
2,000,000	DS SMITH PLC 4.375% 27/07/2027	2,040,880	0.24
1,000,000	EASYJET PLC 3.75% 20/03/2031	983,540	0.12
1,000,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,061,020	0.13
2,800,000	HSBC HOLDINGS PLC VAR 20/05/2029	2,795,436	0.33
1,500,000	HSBC HOLDINGS PLC VAR 22/03/2035	1,502,865	0.18
2,000,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	1,985,380	0.24
2,000,000	LLOYDS BANKING GROUP PLC 4.125% 30/05/2027	2,032,820	0.24
2,000,000	NATIONWIDE BUILDING SOCIETY VAR 16/04/2034	1,997,180	0.24
3,000,000	NATWEST GROUP PLC VAR 28/02/2034	3,135,780	0.37
1,000,000	NATWEST MARKETS PLC 4.25% 13/01/2028	1,021,710	0.12
2,000,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	1,976,560	0.24
1,000,000	STANDARD CHARTERED PLC VAR 04/03/2032	1,003,540	0.12
1,200,000	VIRGIN MONEY UK PLC VAR 18/03/2028	1,202,448	0.14
5,000,000	WPP FINANCE 2013 3.625% 12/09/2029	4,962,050	0.59
	United States of America	*45,621,399*	*5.44*
2,000,000	AIR LEASE CORP 3.70% 15/04/2030	1,960,380	0.23
2,500,000	AMERICAN TOWER CORP 4.625% 16/05/2031	2,588,150	0.31
3,000,000	AT&T INC 4.30% 18/11/2034	3,104,460	0.37
3,000,000	BANK OF AMERICA CORP 4.134% 12/06/2028	3,062,310	0.36
3,000,000	BOOKING HOLDING INC 3.75% 01/03/2036	2,950,830	0.35
2,000,000	CELANESE US HOLDINGS LLC 4.777% 19/07/2026	2,028,380	0.24
4,000,000	CITIGROUP INC USA VAR 14/05/2032	3,960,360	0.47
1,000,000	CITIGROUP INC USA VAR 22/09/2028	1,003,320	0.12
3,000,000	FORD MOTOR CREDIT CO LLC 4.165% 21/11/2028	2,998,680	0.36
2,500,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	2,597,800	0.31
1,250,000	GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	1,254,738	0.15
3,000,000	GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	3,011,310	0.36
2,000,000	IHG FINANCE LLC 4.375% 28/11/2029	2,049,540	0.24
4,000,000	JPMORGAN CHASE AND CO VAR 13/11/2031	4,161,840	0.51
2,000,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	1,992,820	0.24
2,000,000	TOYOTA MOTOR CREDIT CORP 4.05% 13/09/2029	2,052,640	0.24
3,000,000	VERIZON COMMUNICATIONS INC 4.25% 31/10/2030	3,107,610	0.37
2,000,050	WEA FINANCE LLC 2.875% 144A 15/01/2027	1,736,231	0.21
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
188	MRIYA FARMING PLC	-	0.00
Shares/Units of UCITS/UCIS		**41,132,797**	**4.90**
	Shares/Units in investment funds	**41,132,797**	**4.90**
	France	*39,237,743*	*4.67*
42	AMUNDI ABS AAA FCP	8,406,458	1.00
165	AMUNDI ABS FCP	17,039,403	2.02
30	AMUNDI CREDIT EURO-I2 FCP 3D	2,754,328	0.33
24	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,559,933	0.31
5,300	AMUNDI FRN CREDIT EURO VALUE FACTOR FCP	5,961,239	0.71
150	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP EUR	1,417,338	0.17
1,000	EUROPEAN HIGH YIELD SRI SICAV	1,099,044	0.13
	Luxembourg	*1,895,054*	*0.23*
1,000	AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG Z EUR (C)	1,085,540	0.13
900	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND EUR Z EUR (C)	809,514	0.10
Money market instruments		**84,090,795**	**10.02**
	France	*39,710,400*	*4.73*
40,000,000	FRANCE BTF 0% 11/09/2024	39,710,400	4.73
	Germany	*44,380,395*	*5.29*
44,700,000	GERMANY BUBILLS 0% 18/09/2024	44,380,395	5.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		**656,599**	**0.08**
	Options	**656,599**	**0.08**
	Luxembourg	*656,599*	*0.08*
90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	112	0.00
90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	656,487	0.08
Short positions		**-439,178**	**-0.05**
Derivative instruments		**-439,178**	**-0.05**
	Options	**-439,178**	**-0.05**
	Luxembourg	*-439,178*	*-0.05*
-90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-2,680	0.00
-90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-322,432	-0.04
-90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-114,066	-0.01
Total securities portfolio		**832,827,601**	**99.24**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**285,972,742**	**88.47**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**283,313,366**	**87.64**
	Bonds	**283,313,366**	**87.64**
	Austria	*5,803,526*	*1.80*
5,000,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UNDI WIEN AG 1.375% 14/04/2025	4,903,500	1.52
200,000	RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	200,320	0.06
700,000	VERBUND AG 3.25% 17/05/2031	699,706	0.22
	Belgium	*2,832,810*	*0.88*
3,000,000	KBC GROUP SA/NV VAR 01/03/2027	2,832,810	0.88
	Canada	*1,241,163*	*0.38*
1,250,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,241,163	0.38
	Denmark	*10,329,729*	*3.20*
1,850,000	AP MOLLER MAERSK A/S 3.75% 05/03/2032	1,853,256	0.57
2,500,000	DANSKE BANK AS VAR 21/06/2030	2,601,625	0.81
2,000,000	ORSTED VAR 08/12/3022	2,031,320	0.63
1,350,000	ORSTED VAR 14/03/2034	1,362,920	0.42
2,600,000	ORSTED 2.25% 14/06/2028	2,480,608	0.77
	Finland	*8,525,197*	*2.64*
1,100,000	NORDEA BANK ABP VAR 29/05/2035	1,101,375	0.34
2,000,000	NORDEA BANK ABP 0.375% 28/05/2026	1,892,720	0.59
3,328,000	STORA ENSO OYJ 0.625% 02/12/2030	2,721,638	0.84
2,800,000	STORA ENSO OYJ 4.00% 01/06/2026	2,809,464	0.87
	France	*65,691,107*	*20.31*
2,500,000	AXA SA VAR 07/10/2041	2,052,075	0.63
5,600,000	AYVENS 4.00% 05/07/2027	5,651,352	1.75
3,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.25% 29/06/2028	2,633,760	0.81
4,400,000	BANQUE STELLANTIS FRANCE 3.875% 19/01/2026	4,409,196	1.36
2,600,000	BNP PARIBAS SA VAR 13/01/2029	2,646,436	0.82
2,100,000	BNP PARIBAS SA VAR 30/05/2028	1,912,995	0.59
2,400,000	BPCE SA VAR 14/01/2028	2,204,856	0.68
4,200,000	CNP ASSURANCES VAR 27/07/2050	3,638,712	1.13
2,300,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	2,243,811	0.69
3,000,000	COVIVIO SA 1.125% 17/09/2031	2,471,460	0.76
2,200,000	COVIVIO SA 1.875% 20/05/2026	2,122,428	0.66
2,800,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	2,684,080	0.83
5,000,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	4,713,550	1.46
2,100,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR0013398229)	2,089,752	0.65
2,400,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOK5)	2,385,912	0.74
5,000,000	GECINA 1.50% 20/01/2025	4,938,050	1.53
7,000,000	LA BANQUE POST HOME LOAN 1.625% 12/05/2030	6,425,859	1.98
7,400,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	6,371,178	1.97
1,500,000	VALEO SA 4.50% 11/04/2030	1,470,870	0.46
2,500,000	VALEO SA 5.875% 12/04/2029	2,624,775	0.81
	Germany	*18,405,587*	*5.69*
900,000	AAREAL BANK AG 5.875% 29/05/2026	910,449	0.28
2,700,000	COMMERZBANK AG VAR 14/09/2027	2,648,808	0.82
5,000,000	COMMERZBANK AG VAR 24/03/2026	4,886,450	1.51
5,000,000	E ON SE 0% 28/08/2024	4,969,750	1.54
3,000,000	E ON SE 0.875% 08/01/2025	2,957,310	0.91
2,000,000	E ON SE 3.75% 01/03/2029	2,032,820	0.63
	Ireland	*12,177,862*	*3.77*
800,000	AIB GROUP PLC VAR 20/05/2035	794,352	0.25
4,700,000	AIB GROUP PLC VAR 30/05/2031	4,557,919	1.41
2,850,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	2,694,191	0.83
4,000,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	4,131,400	1.28
	Italy	*34,062,020*	*10.54*
4,200,000	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	3,728,592	1.15
1,500,000	A2A SPA VAR PERPETUAL	1,487,850	0.46
2,000,000	A2A SPA 2.50% 15/06/2026	1,954,300	0.60
3,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	2,986,200	0.92
1,950,000	BANCO BPM SPA VAR 17/01/2030	1,994,772	0.62
3,850,000	BANCO BPM SPA VAR 21/01/2028	4,028,948	1.25
2,000,000	BANCO BPM SPA 4.875% 18/01/2027	2,050,080	0.63
1,300,000	BPER BANCA SPA VAR 22/05/2031	1,285,037	0.40
2,600,000	HERA SPA 2.50% 25/05/2029	2,476,214	0.77
1,500,000	INTESA SANPAOLO SPA VAR 08/03/2028	1,543,785	0.48
1,000,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,199,363	0.37
2,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	1,974,420	0.61
1,500,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	1,482,510	0.46
2,000,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	2,011,480	0.62
2,500,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	2,571,300	0.80
1,300,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,287,169	0.40
	Japan	*4,462,785*	*1.38*
4,500,000	MIZUHO FINANCIAL GROUP INC 0.956% 16/10/2024	4,462,785	1.38
	Luxembourg	*48,004*	*0.01*
50,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	48,004	0.01
	Netherlands	*50,567,003*	*15.64*
4,700,000	ABN AMRO BANK NV 4.00% 16/01/2028	4,756,588	1.47
4,700,000	ABN AMRO BANK NV 4.25% 21/02/2030	4,818,111	1.50
2,000,000	ALLIANDER NV VAR PERPETUAL	2,007,640	0.62
4,900,000	ALLIANDER NV 2.625% 09/09/2027	4,799,011	1.48
2,700,000	ASR NEDERLAND NV 3.625% 12/12/2028	2,703,051	0.84
682,000	EDP FINANCE BV 1.71% REGS 24/01/2028	562,118	0.17
1,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295333988)	1,303,695	0.40
3,200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,982,144	0.92

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,121,000	ING GROUP NV VAR REGS 01/07/2026	1,892,788	0.59
2,000,000	ING GROUP NV VAR 07/12/2028	2,071,876	0.64
4,000,000	ING GROUP NV VAR 24/08/2033	3,970,120	1.23
3,450,000	LEASEPLAN CORPORATION NV 0.25% 07/09/2026	3,213,261	0.99
5,000,000	LEASEPLAN CORPORATION NV 0.25% 23/02/2026	4,732,750	1.46
2,800,000	NIBC BANK NV 0.25% 09/09/2026	2,591,988	0.80
2,800,000	STELLANTIS NV 4.375% 14/03/2030	2,879,240	0.89
2,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	2,834,190	0.88
2,400,000	TENNET HOLDING BV 3.875% 28/10/2028	2,448,432	0.76
	Norway	*17,926,898*	*5.55*
2,570,000	DNB BANK ASA VAR 01/11/2029	2,665,270	0.82
3,200,000	DNB BANK ASA VAR 16/02/2027	3,195,360	0.99
3,000,000	DNB BANK ASA VAR 19/07/2028	3,073,410	0.95
2,600,000	SPAREBANK 1 SR BANK ASA 3.75% 23/11/2027	2,617,888	0.81
7,000,000	SPAREBANKEN VEST BOLIGKREDITT 0.01% 28/06/2027	6,374,970	1.98
	Portugal	*6,764,619*	*2.09*
2,300,000	CAIXA GERAL DE DEPOSITOS SA VAR 15/06/2026	2,277,483	0.70
4,300,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	4,487,136	1.39
	Spain	*21,362,561*	*6.61*
900,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	892,665	0.28
2,000,000	BANCO DE SABADELL SA VAR 07/06/2029	2,089,380	0.65
2,500,000	BANCO DE SABADELL SA VAR 10/11/2028	2,607,525	0.81
3,300,000	BANCO DE SABADELL SA VAR 24/03/2026	3,271,158	1.00
2,000,000	BANCO SANTANDER SA 1.125% 23/06/2027	1,869,000	0.58
1,900,000	CAIXABANK SA VAR 09/02/2032	1,908,113	0.59
4,300,000	CAIXABANK SA VAR 18/06/2031	4,057,394	1.25
2,600,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2580221658)	2,639,806	0.82
2,000,000	REDEIA CORPORACION SA VAR 30/12/2099	2,027,520	0.63
	Sweden	*10,328,219*	*3.20*
4,000,000	SBAB BANK AB 1.875% 10/12/2025	3,905,840	1.21
2,540,000	SWEDBANK AB 4.25% 11/07/2028	2,599,588	0.80
2,450,000	TELIA COMPANY AB VAR 11/05/2081	2,318,876	0.72
1,500,000	VOLVO CAR AB 4.75% 08/05/2030	1,503,915	0.47
	United Kingdom	*2,040,880*	*0.63*
2,000,000	DS SMITH PLC 4.375% 27/07/2027	2,040,880	0.63
	United States of America	*10,743,396*	*3.32*
2,700,000	BANK OF AMERICA CORP 4.134% 12/06/2028	2,756,079	0.85
3,700,000	CITIGROUP INC USA VAR 22/09/2028	3,712,284	1.15
4,500,000	GENERAL MOTORS CO 5.40% 15/10/2029	4,178,731	1.29
100,000	VF CORP 4.25% 07/03/2029	96,302	0.03
Shares/Units of UCITS/UCIS		**2,440,510**	**0.76**
	Shares/Units in investment funds	**2,440,510**	**0.76**
	France	*2,440,510*	*0.76*
23	AMUNDI ULT SH TM GREEN BOND FCP	2,440,510	0.76

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		**218,866**	**0.07**
	Options	**218,866**	**0.07**
	Luxembourg	*218,866*	*0.07*
30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	37	0.00
30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	218,829	0.07
Short positions		**-146,393**	**-0.05**
Derivative instruments		**-146,393**	**-0.05**
	Options	**-146,393**	**-0.05**
	Luxembourg	*-146,393*	*-0.05*
-30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-893	0.00
-30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-107,478	-0.04
-30,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-38,022	-0.01
Total securities portfolio		**285,826,349**	**88.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**384,859,859**	**98.27**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**366,806,758**	**93.66**
	Bonds	**366,806,758**	**93.66**
	Austria	*12,161,535*	*3.11*
2,670,000	AUSTRIA 0% 20/02/2030	2,270,248	0.58
4,600,000	AUSTRIA 0% 20/10/2040	2,728,582	0.70
1,605,000	AUSTRIA 0.50% 20/02/2029	1,440,744	0.37
2,020,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	1,531,928	0.39
2,410,000	REPUBLIC OF AUSTRIA 2.90% 20/02/2033	2,387,153	0.61
1,800,000	REPUBLIC OF AUSTRIA 2.90% 23/05/2029	1,802,880	0.46
	Belgium	*36,456,047*	*9.31*
9,152,000	BELGIUM 3.00% 22/06/2034	9,068,350	2.33
1,050,000	EUROPEAN UNION 0.40% 04/02/2037	746,634	0.19
4,300,000	EUROPEAN UNION 0.75% 04/04/2031	3,729,003	0.95
680,000	EUROPEAN UNION 2.50% 04/10/2052	559,014	0.14
3,200,000	EUROPEAN UNION 2.75% 04/12/2037	3,035,072	0.77
580,000	EUROPEAN UNION 3.00% 04/03/2053	527,452	0.13
1,385,000	EUROPEAN UNION 3.00% 04/12/2034	1,365,749	0.35
1,750,000	EUROPEAN UNION 3.125% 04/12/2030	1,762,688	0.45
800,000	EUROPEAN UNION 3.25% 04/02/2050	767,096	0.20
2,600,000	EUROPEAN UNION 3.25% 04/07/2034	2,626,000	0.67
1,050,000	EUROPEAN UNION 3.375% 05/10/2054	1,015,140	0.26
2,450,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	2,279,578	0.58
6,200,000	KINGDOM OF BELGIUM 2.85% 22/10/2034	6,045,000	1.54
1,920,000	KINGDOM OF BELGIUM 3.30% 22/06/2054	1,809,562	0.46
1,150,000	KINGDOM OF BELGIUM 3.50% 22/06/2055	1,119,709	0.29
	Chile	*3,246,232*	*0.83*
3,700,000	REPUBLIC OF CHILE 0.555% 21/01/2029	3,246,232	0.83
	Croatia	*1,491,624*	*0.38*
1,515,000	REPUBLIC OF CROATIA 3.375% 12/03/2034	1,491,624	0.38
	Estonia	*1,263,821*	*0.32*
1,300,000	REPUBLIC OF ESTONIA 3.25% 17/01/2034	1,263,821	0.32
	Finland	*12,596,703*	*3.22*
3,400,000	FINLAND 0% 15/09/2030	2,845,800	0.73
1,503,000	FINLAND 0.50% 15/09/2029	1,331,778	0.34
2,350,000	NORDIC INVESTMENT BANK 2.625% 24/01/2031	2,314,539	0.59
3,610,000	REPUBLIC OF FINLAND 1.50% 15/09/2032	3,224,596	0.82
2,900,000	REPUBLIC OF FINLAND 3.00% 15/09/2034	2,879,990	0.74
	France	*91,745,891*	*23.42*
4,000,000	ACTION LOGEMENT SERVICES 4.125% 03/10/2038	4,099,240	1.05
300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	237,852	0.06
4,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 2.875% 21/01/2030	3,910,000	1.00
4,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 3.375% 25/05/2033	4,281,596	1.09
3,200,000	BPIFRANCE SA 3.00% 10/09/2026	3,179,008	0.81
5,100,000	BPIFRANCE SA 3.375% 25/11/2032	5,107,650	1.30
2,100,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 24/09/2027	2,073,141	0.53
4,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.75% 25/02/2029	3,926,480	1.00
3,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 2.875% 25/05/2027	2,973,360	0.76
1,500,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/05/2028	1,489,830	0.38
4,800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.00% 25/11/2031	4,735,728	1.21
2,200,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 3.125% 01/03/2030	2,196,458	0.56
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10/03/2027	2,316,100	0.59
3,650,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 16/04/2031	3,607,478	0.92
2,500,000	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17/01/2033	2,480,725	0.63
2,100,000	DEXIA 2.75% 18/01/2029	2,068,437	0.53
1,800,000	FRANCE OAT 0% 25/11/2029	1,533,942	0.39
5,900,000	FRANCE OAT 0.50% 25/06/2044	3,345,831	0.85
8,330,000	FRANCE OAT 0.75% 25/05/2053	4,067,372	1.04
950,000	FRANCE OAT 1.50% 25/05/2050	611,829	0.16
20,570,000	FRENCH REPUBLIC 0% 25/02/2027	18,985,903	4.86
1,200,000	FRENCH REPUBLIC 0.75% 25/02/2028	1,107,312	0.28
1,250,000	FRENCH REPUBLIC 3.00% 25/06/2049	1,122,000	0.29
3,100,000	SFIL SA 2.875% 18/01/2028	3,054,647	0.78
5,000,000	UNEDIC SA 0.10% 25/11/2026	4,638,900	1.18
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,595,072	1.17
	Germany	*22,753,702*	*5.81*
1,400,000	FEDERAL REPUBLIC OF GERMANY 1.80% 15/08/2053	1,154,566	0.29
6,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31/03/2037	4,798,140	1.23
4,550,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	4,075,936	1.04
2,690,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.00% 15/11/2029	2,575,675	0.66
2,250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 31/03/2032	2,249,145	0.57
5,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.25% 24/03/2031	5,117,650	1.31
3,000,000	NRW BANK 0.25% 16/03/2027	2,782,590	0.71
	Greece	*11,890,785*	*3.04*
1,300,000	GREECE 0.75% 18/06/2031	1,088,412	0.28
1,500,000	HELLENIC REPUBLIC 3.375% 15/06/2034	1,454,955	0.37
4,800,000	HELLENIC REPUBLIC 3.875% 15/06/2028	4,920,432	1.26
2,050,000	HELLENIC REPUBLIC 4.125% 15/06/2054	1,972,572	0.50
1,300,000	HELLENIC REPUBLIC 4.25% 15/06/2033	1,363,128	0.35
1,050,000	HELLENIC REPUBLIC 4.375% 18/07/2038	1,091,286	0.28
	Ireland	*4,109,685*	*1.05*
810,000	IRELAND 0% 18/10/2031	661,446	0.17
1,055,000	IRELAND 1.50% 15/05/2050	737,688	0.19

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,000,000	IRISH REPUBLIC 2.60% 18/10/2034	969,920	0.25
1,790,000	IRISH REPUBLIC 3.00% 18/10/2043	1,740,631	0.44
	Israel	*3,361,550*	*0.86*
4,350,000	STATE OF ISRAEL 0.625% 18/01/2032	3,361,550	0.86
	Italy	*29,589,230*	*7.56*
280,000	ITALIAN REPUBLIC 3.25% 01/03/2038	250,645	0.06
5,430,000	ITALIAN REPUBLIC 3.50% 15/02/2031	5,359,627	1.37
500,000	ITALIAN REPUBLIC 4.00% 30/04/2035	497,875	0.13
7,500,000	ITALIAN REPUBLIC 4.00% 30/10/2031	7,628,025	1.96
3,850,000	ITALIAN REPUBLIC 4.05% 30/10/2037	3,783,049	0.97
2,300,000	ITALIAN REPUBLIC 4.15% 01/10/2039	2,245,168	0.57
5,860,000	ITALIAN REPUBLIC 4.45% 01/09/2043	5,844,705	1.49
1,350,000	ITALIAN REPUBLIC 4.50% 01/10/2053	1,336,932	0.34
3,800,000	ITALY BTP 2.45% 01/09/2050	2,643,204	0.67
	Latvia	*1,587,840*	*0.41*
2,000,000	LATVIA 0% 17/03/2031	1,587,840	0.41
	Luxembourg	*37,599,117*	*9.59*
3,850,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.625% 16/07/2029	3,792,981	0.97
2,500,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.75% 17/08/2026	2,483,650	0.63
5,850,000	EUROPEAN FINANCIAL STABILITY FACILITY 2.875% 16/02/2033	5,794,191	1.48
3,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 3.00% 15/12/2028	3,006,210	0.77
3,950,000	EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	3,852,158	0.98
1,000,000	EUROPEAN INVESTMENT BANK EIB 2.75% 28/07/2028	994,910	0.25
550,000	EUROPEAN INVESTMENT BANK EIB 2.75% 30/07/2030	544,693	0.14
6,200,000	EUROPEAN INVESTMENT BANK EIB 2.875% 12/01/2033	6,137,752	1.56
1,400,000	EUROPEAN INVESTMENT BANK EIB 2.875% 15/10/2031	1,393,266	0.36
3,250,000	EUROPEAN INVESTMENT BANK EIB 3.00% 15/07/2033	3,241,777	0.83
1,750,000	EUROPEAN STABILITY MECHANISM 0% 15/12/2026	1,626,625	0.42
2,350,000	EUROPEAN STABILITY MECHANISM 3.00% 23/08/2033	2,357,732	0.60
1,600,000	GRAND DUCHY OF LUXEMBOURG 2.875% 01/03/2034	1,584,432	0.40
1,000,000	LUXEMBOURG 0% 14/09/2032	788,740	0.20
	Netherlands	*16,985,685*	*4.34*
5,000,000	BNG BANK NV 1.25% 30/03/2037	3,949,800	1.01
2,400,000	KINGDOM OF THE NETHERLANDS 0.50% 15/07/2032	2,013,288	0.51
6,810,000	NETHERLANDS 0% 15/07/2031	5,635,752	1.44
7,690,000	NETHERLANDS 0.50% 15/01/2040	5,386,845	1.38
	Philippines	*4,667,357*	*1.19*
1,700,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	1,659,047	0.42
3,000,000	ASIAN DEVELOPMENT BANK ADB 2.95% 05/06/2029	3,008,310	0.77
	Portugal	*8,586,897*	*2.19*
2,500,000	OBRIGACOES DO TESOURO 3.625% 12/06/2054	2,412,225	0.62
580,000	PORTUGAL 4.10% 15/04/2037	622,444	0.16
498,000	REPUBLIC OF PORTUGAL 1.65% 16/07/2032	449,699	0.11
3,600,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	3,487,860	0.89
1,610,000	REPUBLIC OF PORTUGAL 3.50% 18/06/2038	1,614,669	0.41
	Slovenia	*3,182,065*	*0.81*
600,000	REPUBLIC OF SLOVENIA 3.625% 11/03/2033	617,046	0.16
1,150,000	SLOVENIA 0% 12/02/2031	937,319	0.24
2,000,000	SLOVENIA 0.125% 01/07/2031	1,627,700	0.41
	Spain	*57,357,874*	*14.64*
2,200,000	COMUNIDAD DE MADRID 3.362% 31/10/2028	2,215,862	0.57
1,150,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2027	1,147,056	0.29
4,150,000	KINGDOM OF SPAIN 0.70% 30/04/2032	3,444,500	0.88
11,200,000	KINGDOM OF SPAIN 1.00% 30/07/2042	7,180,208	1.83
2,050,000	KINGDOM OF SPAIN 1.90% 31/10/2052	1,346,481	0.34
6,880,000	KINGDOM OF SPAIN 3.15% 30/04/2033	6,810,717	1.74
1,800,000	KINGDOM OF SPAIN 3.25% 30/04/2034	1,781,568	0.45
5,050,000	KINGDOM OF SPAIN 3.45% 31/10/2034	5,064,898	1.29
5,700,000	KINGDOM OF SPAIN 3.55% 31/10/2033	5,798,952	1.48
2,200,000	KINGDOM OF SPAIN 4.00% 31/10/2054	2,194,852	0.56
2,620,000	SPAIN 1.25% 31/10/2030	2,344,900	0.60
12,200,000	SPAIN 1.40% 30/04/2028	11,494,962	2.94
4,414,000	SPAIN 2.90% 31/10/2046	3,789,463	0.97
2,750,000	XUNTA DE GALICIA 3.296% 30/04/2031	2,743,455	0.70
	United States of America	*6,173,118*	*1.58*
4,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.90% 14/02/2034	3,955,400	1.01
3,400,000	INTERNATIONAL DEVELOPMENT ASSOCIATION 0.70% 17/01/2042	2,217,718	0.57
Shares/Units of UCITS/UCIS		**18,053,101**	**4.61**
	Shares/Units in investment funds	**18,053,101**	**4.61**
	France	*18,053,101*	*4.61*
4	AMUNDI EURO LIQUIDITY SRI FCP	4,519,418	1.15
6	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	6,482,954	1.66
24	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,492,539	0.64
453	AMUNDI LCR GOV EUROPE IC FCP	4,558,190	1.16
Total securities portfolio		**384,859,859**	**98.27**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**49,108,879**	**99.09**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**47,421,390**	**95.69**
	Bonds	**47,421,390**	**95.69**
	France	*13,954,533*	*28.16*
3,430,000	FRANCE OATI 0.10% 01/03/2026	4,005,966	8.09
2,940,000	FRANCE OATI 0.10% 01/03/2029	3,399,071	6.86
760,000	FRANCE OATI 0.10% 25/07/2031	856,644	1.73
1,160,000	FRANCE OATI 0.10% 25/07/2047	1,125,549	2.27
240,000	FRANCE OATI 1.80% 25/07/2040	372,910	0.75
910,000	FRANCE OATI 3.40% 25/07/2029	1,503,650	3.03
880,000	FRENCH REPUBLICI 0.10% 25/07/2038	889,892	1.80
700,000	FRENCH REPUBLICI 0.10% 25/07/2053	611,302	1.23
280,000	FRENCH REPUBLICI 0.55% 01/03/2039	268,584	0.54
950,000	FRENCH REPUBLICI 0.95% 25/07/2043	920,965	1.86
	Germany	*7,530,054*	*15.19*
1,970,000	GERMANY BUNDI 0.10% 15/04/2026	2,428,073	4.90
2,260,000	GERMANY BUNDI 0.10% 15/04/2033	2,636,084	5.32
1,140,000	GERMANY BUNDI 0.10% 15/04/2046	1,328,573	2.68
900,000	GERMANY BUNDI 0.50% 15/04/2030	1,137,324	2.29
	Italy	*18,321,047*	*36.97*
2,350,000	ITALIAN REPUBLICI 0.10% 15/05/2033	2,311,591	4.66
1,400,000	ITALIAN REPUBLICI 1.80% 15/05/2036	1,353,249	2.73
430,000	ITALIAN REPUBLICI 2.40% 15/05/2039	445,448	0.90
837,000	ITALY BTPI 0.15% 15/05/2051	606,179	1.22
2,010,000	ITALY BTPI 0.40% 15/05/2030	2,246,207	4.53
3,070,000	ITALY BTPI 0.65% 15/05/2026	3,583,446	7.23
550,000	ITALY BTPI 1.25% 15/09/2032	657,308	1.33
1,540,000	ITALY BTPI 1.30% 15/05/2028	1,897,297	3.83
420,000	ITALY BTPI 2.35% 15/09/2035	647,397	1.31
1,570,000	ITALY BTPI 2.55% 15/09/2041	2,213,450	4.47
1,720,000	ITALY BTPI 3.10% 15/09/2026	2,359,475	4.76
	Spain	*6,634,928*	*13.39*
360,000	KINGDOM OF SPAINI 2.05% 30/11/2039	405,136	0.82
1,400,000	SPAINI 0.65% 30/11/2027	1,720,842	3.47
2,225,000	SPAINI 0.70% 30/11/2033	2,602,168	5.25
1,532,000	SPAINI 1.00% 30/11/2030	1,906,782	3.85
	United States of America	*980,828*	*1.98*
1,070,000	USA T-BONDSI 1.00% 15/02/2048	980,828	1.98
Shares/Units of UCITS/UCIS		**1,687,489**	**3.40**
	Shares/Units in investment funds	**1,687,489**	**3.40**
	France	*1,687,489*	*3.40*
0.818	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	862,566	1.74
8	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	824,923	1.66
Total securities portfolio		**49,108,879**	**99.09**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**539,048,337**	**97.68**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**490,512,336**	**88.89**
	Shares	**7,893,802**	**1.43**
	Cyprus	*9,191*	*0.00*
75,757	PHOENIX VEGA MEZZ L TD	5,977	0.00
10,822	SUNRISEMEZZ PLC	3,214	0.00
	Greece	*939,229*	*0.17*
275,757	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME	939,229	0.17
	Kazakhstan	*250,064*	*0.05*
43,789	FORTEBANK JSC GDR 500 SHS	250,064	0.05
	Luxembourg	*6,501,777*	*1.18*
413,595,600	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	39	0.00
6,968,241	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	6,501,738	1.18
	Spain	*25,341*	*0.00*
2,484,452	ABENGOA CL.B	25,341	0.00
	United Kingdom	*168,200*	*0.03*
3,190,350	NOSTRUM OIL AND GAS PLC	168,200	0.03
	Bonds	**472,648,928**	**85.65**
	Argentina	*16,110,595*	*2.92*
17,092,797	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	3,764,642	0.68
792,065	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	14,936	0.00
6,300,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	5,699,067	1.04
5	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037	2	0.00
3,000,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,535,199	0.46
2,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	1,316,968	0.24
3,020,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	2,779,781	0.50
	Austria	*2,307,500*	*0.42*
2,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	2,307,500	0.42
	Belgium	*8,095,787*	*1.47*
4,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	4,660,992	0.85
3,500,000	LSF XI MAGPIE BIDCO 7.25% REGS 30/06/2027	3,434,795	0.62
	Bermuda	*276,874*	*0.05*
14,866,725	RUSSIAN STANDARD LTD 0% REGS 31/12/2049 DEFAULTED	276,874	0.05
	Brazil	*5,104,038*	*0.92*
5,870,504	SAMARCO MINERACAO SA VAR 30/06/2031	5,104,038	0.92
	British Virgin Islands	*391,882*	*0.07*
1,200,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1297883214)	111,966	0.02
3,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	279,916	0.05
	Canada	*3,728,593*	*0.68*
4,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	3,728,593	0.68
	Cayman Islands	*5,011,266*	*0.91*
3,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027 DEFAULTED	238,572	0.04
2,600,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030 DEFAULTED	206,617	0.04
2,000,000	FANTASIA HOLDING VAR 31/12/2049 DEFAULTED	34,486	0.01
5,600,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	92,458	0.02
2,700,000	FANTASIA HOLDING 0% 18/10/2022	44,477	0.01
1,565,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	1,306,788	0.23
7,750,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	244,269	0.04
10,015,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	303,604	0.06
5,620,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	174,355	0.03
7,550,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	233,527	0.04
9,800,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	311,031	0.06
2,400,000	LONGFOR GROUP HOLDINGS LIMITED REIT 3.95% 16/09/2029	1,632,425	0.29
1,866,859	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	17,210	0.00
3,141,136	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	28,312	0.01
4,188,181	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	33,763	0.01
6,112,416	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	54,009	0.01
821,633	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	7,804	0.00
21,000,000	TARQUIN LTD 0% 17/03/2026	20	0.00
5,000,000	ZHENRO PROPERTIES GROUP LIMITED 0% 04/08/2026 DEFAULTED	47,539	0.01
	Ecuador	*1,345,668*	*0.24*
3,000,000	ECUADOR 0% REGS 31/07/2030	1,345,668	0.24
	Egypt	*4,550,990*	*0.82*
3,000,000	EGYPT 4.75% REGS 11/04/2025	2,943,930	0.53
2,000,000	EGYPT 5.625% REGS 16/04/2030	1,607,060	0.29
	Finland	*966,531*	*0.18*
1,238,000	CITYCON OYJ VAR PERPETUAL	966,531	0.18
	France	*48,173,120*	*8.73*
5,200,000	ALTICE FRANCE SA 11.50% 01/02/2027	4,247,568	0.77
2,265,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0207764712)	2,075,057	0.38
4,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR PERPETUAL EUR (ISIN XS0212581564)	4,051,564	0.73

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,000,000	BPCE SA VAR 02/02/2034	1,786,380	0.32
3,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	2,751,900	0.50
1,000,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	827,620	0.15
2,550,000	CHROME HOLDCO SAS 5.00% REGS 31/05/2029	1,696,311	0.31
2,200,000	CMA CGM 5.50% 15/07/2029	2,212,980	0.40
3,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL USD (ISIN USF2R125CJ25)	2,443,051	0.44
2,500,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,484,225	0.45
2,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,806,720	0.33
3,000,000	ELO 5.875% 17/04/2028	2,952,870	0.54
2,000,000	IN LI 1.125% 02/07/2029	1,748,980	0.32
5,440,000	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	3,211,668	0.58
2,600,000	LOXAM SAS 6.375% REGS 31/05/2029	2,683,590	0.49
1,500,000	NOVA ALEXANDRE III FRN 15/07/2029	1,497,645	0.27
2,500,000	PICARD GROUPE 6.375% 01/07/2029	2,498,100	0.45
3,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8500RAD47)	2,655,227	0.48
1,500,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	1,454,304	0.26
3,200,000	VIRIDIEN 7.75% REGS 01/04/2027	3,087,360	0.56
	Germany	*28,142,174*	*5.10*
1,700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	1,696,141	0.31
2,600,000	CHEPLAPHARM 7.50% REGS 15/05/2030	2,724,696	0.49
3,600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	3,571,056	0.65
4,600,000	CTEC II GMBH 5.25% REGS 15/02/2030	4,264,476	0.77
3,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	2,784,224	0.50
1,920,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,882,886	0.34
1,410,000	MAHLE GMBH 6.50% 02/05/2031	1,437,030	0.26
2,500,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	2,525,325	0.46
5,000,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	4,348,350	0.79
3,000,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,907,990	0.53
	Greece	*5,158,452*	*0.93*
1,200,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	1,332,012	0.24
4,000,000	EUROBANK ERGASIAS SA VAR 05/05/2027	3,826,440	0.69
	Guernsey	*1,483,649*	*0.27*
1,800,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,483,649	0.27
	Hungary	*2,488,269*	*0.45*
2,558,000	OTP BANK PLC VAR PERPETUAL	2,488,269	0.45
	Indonesia	*2,645,648*	*0.48*
4,300,000	PT GARUDA INDONESIA PERSERO TBK 6.50% 28/12/2031	2,645,648	0.48
	Ireland	*11,263,319*	*2.04*
2,200,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	2,051,958	0.37
4,500,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	4,571,100	0.83
10,048,000	CBOM FINANCE PLC VAR REGS PERPETUAL	-	0.00
3,170,000	CBOM FINANCE PLC VAR REGS 05/10/2027	-	0.00
5,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	4,640,261	0.84
	Israel	*3,487,420*	*0.63*
4,100,000	ISRAEL CHEMICALS LTD 6.375% 31/05/2038	3,487,420	0.63
	Italy	*54,218,563*	*9.82*
36,355,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 31/12/2049 DEFAULTED	144,693	0.03
3,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2089968270)	2,984,790	0.54
3,000,000	ENEL SPA VAR 24/11/2081	2,918,010	0.53
830,000	FIBER MIDCO SPA 6.125% 15/06/2031	822,397	0.15
3,000,000	ICCREA BANCA SPA VAR 28/11/2029	2,979,450	0.54
3,400,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	3,242,104	0.59
5,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	4,889,400	0.88
1,300,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,437,956	0.26
6,000,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	5,230,980	0.94
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383168)	4,113,835	0.75
15,000,000	MAGELLANO SPE SRL VAR 31/07/2029 EUR (ISIN IT0005383184)	4,124,198	0.75
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383176)	4,115,908	0.75
15,000,000	MEDIOLANUM FERINANDO MAGELLANO VAR 31/07/2029 EUR (ISIN IT0005383192)	4,134,560	0.75
2,500,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	2,480,425	0.45
3,400,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,062,312	0.55
3,136,000	VERDE BIDCO SPA 4.625% REGS 01/10/2026	3,084,915	0.56
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
4,580,000	WEBUILD SPA 3.625% 28/01/2027	4,452,630	0.80
	Jamaica	*3,209,852*	*0.58*
4,306,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	3,209,852	0.58
	Japan	*8,484,769*	*1.54*
4,090,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	3,234,904	0.59
1,200,000	RAKUTEN GROUP INC 11.25% 15/02/2027	1,200,011	0.22
1,000,000	RAKUTEN GROUP INC 9.75% 15/04/2029	964,805	0.17
3,350,000	SOFTBANK GROUP CORP 3.375% 06/07/2029	3,085,049	0.56
	Jersey	*2,568,112*	*0.47*
1,350,000	AA BOND CO LIMITED 6.50% 31/01/2026	1,583,107	0.29

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
840,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	985,005	0.18
	Latvia	*3,148,132*	*0.57*
4,470,000	LATVIA 1.875% 19/02/2049	3,148,132	0.57
	Lithuania	*2,241,900*	*0.41*
3,000,000	LITHUANIA 2.10% 26/05/2047	2,241,900	0.41
	Luxembourg	*57,952,984*	*10.49*
1,800,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	1,767,519	0.32
4,700,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	3,641,842	0.66
1,700,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	1,287,359	0.23
10,640,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	6,195,245	1.12
1,750,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	1,162,895	0.21
6,628,775	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025 USD (ISIN XS2654171839)	6,185,000	1.12
3,988,278	ATENTO LUXCO 1 SA 20.00% 10/03/2025	3,870,127	0.70
2,000,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,923,714	0.35
3,400,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	3,344,954	0.61
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	2,504,000	0.45
6,000,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	5,621,820	1.02
1,400,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,376,592	0.25
1,710,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,821,270	0.33
3,380,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	3,029,748	0.55
3,300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2271225281)	2,126,454	0.39
500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	1	0.00
13,000,000	M AND G FINANCE SA 0% PERPETUAL	13	0.00
11,600,000	METALCORP GROUP SA 0% 28/06/2026	289,072	0.05
2,500,000	SUMMER HOLCO A S A R L 9.25% REGS 31/10/2027	2,221,861	0.40
4,200,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	4,159,050	0.75
400,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	4,002	0.00
2,900,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	3,425,306	0.62
2,000,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	1,995,140	0.36
	Mexico	*17,750,429*	*3.22*
3,500,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,094,282	0.38
3,500,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	2,115,932	0.38
5,400,000	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	4,564,266	0.84
4,590,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	4,440,274	0.80
6,200,000	TRUST F/1401 6.39% 15/01/2050	4,535,675	0.82
	Netherlands	*47,292,121*	*8.57*
3,500,000	AEGON NV VAR PERPETUAL	2,627,115	0.48
2,500,000	AEGON NV VAR PERPETUAL EUR	2,074,375	0.38
2,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	1,921,618	0.35
6,403,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	6,957,884	1.25
1,700,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	1,541,524	0.28
4,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	3,472,040	0.63
2,000,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,885,940	0.34
2,000,000	SELECTA GROUP B.V. 8.00% REGS 01/04/2026	1,939,820	0.35
1,132,847	SUMMER BIDCO BV 10.00% 15/02/2029	1,143,009	0.21
4,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,800,200	0.69
5,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	5,092,836	0.92
3,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,860,500	0.52
3,800,000	VIVAT N.V VAR PERPETUAL	3,816,492	0.69
4,100,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	3,647,483	0.66
5,340,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	4,511,285	0.82
	Nigeria	*5,300,187*	*0.96*
1,200,000	TNOG OIL AND GAS LTD 0% 17/05/2032	1,063,681	0.19
8,255,409	TNOG OIL AND GAS LTD 10.00% 12/01/2028	4,236,506	0.77
	Panama	*2,743,340*	*0.50*
3,500,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	2,743,340	0.50
	Papua New Guinea	*5,788,216*	*1.05*
9,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	5,788,216	1.05
	Peru	*2,933,840*	*0.53*
3,250,000	COMPANIA DE MINAS BUENAVENTURA SA 5.50% REGS 26/07/2026	2,933,840	0.53
	Portugal	*12,347,047*	*2.24*
8,000,000	NOVO BANCO SA 0% PERPETUAL DEFAULTED	2,160,000	0.39
4,500,000	NOVO BANCO SA 0% 09/04/2052	1,234,080	0.22
15,260,000	NOVO BANCO SA 0% 12/02/2049	4,713,967	0.86
11,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	2,970,000	0.54
4,700,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	1,269,000	0.23
	Romania	*6,211,580*	*1.13*
2,500,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,640,925	0.48
5,500,000	ROMANIA 2.75% REGS 14/04/2041	3,570,655	0.65
	Slovenia	*4,778,758*	*0.87*
2,200,000	NOVA KREDITNA BANKA MARIBOR DD VAR 29/06/2026	2,257,750	0.41
2,400,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	2,521,008	0.46

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Spain	*22,023,360*	*3.99*
4,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	4,312,396	0.78
4,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	3,986,680	0.72
2,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	2,208,800	0.40
3,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	3,454,344	0.63
5,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	4,870,550	0.88
3,000,000	EROSKI S COOP 10.625% 30/04/2029	3,190,590	0.58
	Sweden	*8,613,736*	*1.56*
6,100,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	3,810,548	0.69
700,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	468,958	0.08
7,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB VAR PERPETUAL	2,468,410	0.45
2,000,000	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	1,865,820	0.34
	United Kingdom	*21,746,117*	*3.94*
4,200,000	CARNIVAL PLC 1.00% 28/10/2029	3,437,280	0.62
2,000,000	JERROLD FINCO PLC 5.25% REGS 15/01/2027	2,293,542	0.42
1,006,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	975,827	0.18
4,600,000	NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	5,858,767	1.05
1,800,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,804,013	0.33
1,500,000	TRIDENT ENERGY FINANCE PLC 12.50% 30/11/2029	1,442,393	0.26
7	TULLOW OIL PLC 10.25% REGS 15/05/2026	6	0.00
2,789,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	98,700	0.02
2,800,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	2,352,530	0.43
4,100,000	VEDANTA RESOURCE PLC 9.25% 23/04/2026	3,483,059	0.63
	United States of America	*13,513,268*	*2.45*
2,000,000	AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	1,539,968	0.28
1,173,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	1,063,257	0.19
3,500,000	IQVIA INC 2.875% REGS 15/06/2028	3,303,825	0.60
5,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	4,574,200	0.83
3,400,000	SOUTHERN CO VAR 15/09/2081	3,032,018	0.55
	Venezuela	*19,050,842*	*3.45*
53,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	5,954,990	1.07
17,031,300	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	1,916,468	0.35
8,000,000	REPUBLIC OF VENEZUELA 0% 07/05/2028 DEFAULTED	1,255,143	0.23
15,500,000	REPUBLIC OF VENEZUELA 0% 13/10/2024 DEFAULTED	2,401,180	0.44
14,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED	2,439,599	0.44
6,000,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED USD (ISIN USP17625AE71)	1,054,108	0.19
11,000,000	REPUBLIC OF VENEZUELA 0% 31/03/2038 DEFAULTED	1,515,932	0.27
18,300,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED	2,513,422	0.46
	Convertible bonds	**9,969,603**	**1.81**
	Belgium	*3,662,960*	*0.66*
4,000,000	BNP PARIBAS FORTIS SA FRN PERPETUAL CV	3,662,960	0.66
	Luxembourg	*6,306,643*	*1.15*
11,300,000	MITSUBISHI UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	6,306,643	1.15
	Warrants, Rights	**3**	**0.00**
	United Kingdom	*3*	*0.00*
12,070	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	2	0.00
12,070	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	1	0.00
Other transferable securities		**19,536**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	*-*	*0.00*
56,831	MRIYA FARMING PLC	-	0.00
	Convertible bonds	**19,536**	**0.00**
	Iceland	*19,536*	*0.00*
97,678	LBI EHF 0% 30/11/2035 CV	19,536	0.00
Shares/Units of UCITS/UCIS		**48,516,465**	**8.79**
	Shares/Units in investment funds	**48,516,465**	**8.79**
	Iceland	*19*	*0.00*
193,219	LBI CLASS A SHARES SICAV	19	0.00
	Ireland	*85,748*	*0.02*
1,000	ISHS USD HIGH YIELD CORP BOND UCITS ETF	85,748	0.02
	Jersey	*260,752*	*0.05*
10,000	WISDOM TREE METAL SECURITIES LIMITED	250,950	0.05
1,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	9,802	0.00
	Luxembourg	*48,169,946*	*8.72*
9,829	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND EUR C	11,154,717	2.02
1,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR CAP	1,102,810	0.20
15,000	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S EUR CAP	17,374,808	3.15
1,916	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	18,537,611	3.35
Total securities portfolio		**539,048,337**	**97.68**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**255,022,993**	**99.56**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**233,200,571**	**91.04**
	Bonds	**233,200,571**	**91.04**
	Austria	*668,822*	*0.26*
700,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	668,822	0.26
	Belgium	*1,658,783*	*0.65*
580,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	596,953	0.23
1,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	1,061,830	0.42
	Canada	*1,296,152*	*0.51*
1,300,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,296,152	0.51
	Denmark	*1,897,992*	*0.74*
1,880,000	ORSTED VAR 14/03/2034	1,897,992	0.74
	Finland	*412,620*	*0.16*
400,000	HUHTAMAKI OYJ 5.125% 24/11/2028	412,620	0.16
	France	*40,157,267*	*15.67*
600,000	AFFLELOU SAS 4.25% REGS 19/05/2026	596,616	0.23
300,000	AIR FRANCE KLM 7.25% 31/05/2026	315,357	0.12
600,000	AIR FRANCE KLM 8.125% 31/05/2028	664,518	0.26
700,000	ALSTOM SA VAR PERPETUAL	711,410	0.28
400,000	BANIJAY ENTERTAINMENT SAS 7.00% REGS 01/05/2029	418,176	0.16
300,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	300,750	0.12
400,000	BERTRAND FRANCHISE FINANCE 6.50% 18/07/2030	403,980	0.16
820,000	CAB SELAS 3.375% REGS 01/02/2028	733,515	0.29
520,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	430,362	0.17
500,000	CMA CGM 5.50% 15/07/2029	502,950	0.20
1,700,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	1,588,565	0.62
2,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	2,352,680	0.92
2,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP (ISIN FR0011401728)	2,763,375	1.08
1,000,000	ELO 5.875% 17/04/2028	984,290	0.38
300,000	EMERIA 3.375% REGS 31/03/2028	242,646	0.09
690,000	EMERIA 7.75% REGS 31/03/2028	628,666	0.25
900,000	FNAC DARTY SA 6.00% 01/04/2029	916,569	0.36
1,450,000	FORVIA 2.375% 15/06/2027	1,363,652	0.53
2,600,000	FORVIA 3.75% 15/06/2028	2,508,766	0.98
400,000	FORVIA 5.50% 15/06/2031	403,712	0.16
1,600,000	GOLDSTORY SAS 6.75% 01/02/2030	1,625,440	0.63
294,000	ILIAD HOLDING 5.125% REGS 15/10/2026	294,647	0.12
2,200,000	ILIAD HOLDING 5.625% REGS 15/10/2028	2,192,630	0.86
1,600,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	1,626,608	0.64
400,000	IM GROUP SAS 8.00% 01/03/2028	297,856	0.12
1,800,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,753,182	0.68
400,000	LOXAM SAS 3.75% 15/07/2026	395,852	0.15
300,000	LOXAM SAS 6.375% REGS 31/05/2029	309,645	0.12
1,000,000	LOXAM SAS 6.375% 15/05/2028	1,030,040	0.40
1,500,000	OPMOBILITY 4.875% 13/03/2029	1,484,745	0.58
980,000	PAPREC HOLDING SA 6.50% REGS 17/11/2027	1,025,795	0.40
500,000	PICARD GROUPE 3.875% REGS 01/07/2026	498,930	0.19
800,000	PICARD GROUPE 6.375% 01/07/2029	799,392	0.31
150,000	REXEL SA 5.25% 15/09/2030	153,752	0.06
1,400,000	SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	1,286,782	0.50
900,000	SPCM SA 2.625% REGS 01/02/2029	841,275	0.33
900,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	948,141	0.37
1,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	908,310	0.35
200,000	VALEO SA 5.375% 28/05/2027	206,170	0.08
800,000	VALEO SA 5.875% 12/04/2029	839,928	0.33
2,800,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	2,518,152	0.98
300,000	VIRIDIEN 7.75% REGS 01/04/2027	289,440	0.11
	Germany	*20,066,862*	*7.83*
1,400,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	1,447,488	0.57
550,000	CHEPLAPHARM 4.375% REGS 15/01/2028	523,336	0.20
1,300,000	CHEPLAPHARM 7.50% REGS 15/05/2030	1,362,348	0.53
1,200,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	1,190,352	0.46
800,000	COMMERZBANK AG VAR 06/12/2032	844,808	0.33
1,100,000	CT INVESTMENT GMBH 6.375% 15/04/2030	1,121,252	0.44
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	604,848	0.24
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	174,014	0.07
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	178,880	0.07
600,000	DEUTSCHE BANK AG VAR 19/05/2031	608,340	0.24
1,700,000	GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,662,464	0.65
300,000	GRUENENTHAL GMBH 6.75% REGS 15/05/2030	315,711	0.12
300,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	294,669	0.12
1,000,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	983,480	0.38
1,200,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,284,624	0.50
1,090,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,128,281	0.44
1,100,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	1,037,806	0.41
600,000	ONE HOTELS GMBH 7.75% 02/04/2031 EUR (ISIN XS2811764120)	626,790	0.24
1,100,000	SCHAEFFLER AG 4.50% 28/03/2030	1,088,736	0.43
600,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	606,078	0.24
300,000	TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	289,662	0.11
300,000	ZF FINANCE GMBH 2.25% 03/05/2028	276,126	0.11
400,000	ZF FINANCE GMBH 2.75% 25/05/2027	381,176	0.15
2,100,000	ZF FINANCE GMBH 3.75% 21/09/2028	2,035,593	0.78

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Greece	*9,162,654*	*3.58*
200,000	ALPHA BANK SA VAR 23/03/2028	190,050	0.07
2,600,000	ALPHA BANK SA VAR 27/06/2029	2,812,394	1.09
800,000	EUROBANK SA VAR 26/01/2029	869,536	0.34
1,000,000	EUROBANK SA VAR 28/11/2029	1,054,630	0.41
300,000	EUROBANK SA VAR 30/04/2031	301,134	0.12
900,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	909,558	0.36
1,500,000	NATIONAL BANK OF GREECE SA VAR 29/01/2029	1,499,610	0.59
1,470,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	1,525,742	0.60
	Ireland	*4,909,652*	*1.92*
750,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	750,825	0.29
800,000	EIRCOM FINANCE LTD 5.75% 15/12/2029	803,024	0.31
500,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	508,105	0.20
2,700,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	2,847,698	1.12
	Isle of Man	*992,960*	*0.39*
1,000,000	PLAYTECH PLC 5.875% 28/06/2028	992,960	0.39
	Israel	*2,347,392*	*0.92*
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,347,392	0.92
	Italy	*27,552,276*	*10.76*
800,000	A2A SPA VAR PERPETUAL	793,520	0.31
2,100,000	BANCO BPM SPA VAR 14/01/2031	2,043,720	0.80
450,000	BANCO BPM SPA VAR 17/01/2030	460,332	0.18
920,000	BANCO BPM SPA VAR 18/06/2034	916,099	0.36
1,200,000	BPER BANCA SPA VAR 11/09/2029	1,263,960	0.49
800,000	BPER BANCA SPA VAR 20/01/2033	906,936	0.35
800,000	BPER BANCA SPA VAR 25/07/2032	780,520	0.30
500,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	526,985	0.21
300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	323,979	0.13
1,300,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	1,197,105	0.47
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	953,560	0.37
400,000	INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	426,956	0.17
1,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	977,990	0.38
1,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2678939427)	1,327,344	0.52
600,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	550,326	0.21
1,100,000	LOTTOMATICA SPA 5.375% 01/06/2030	1,115,774	0.44
1,400,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	1,480,472	0.58
1,800,000	NEXI SPA 2.125% 30/04/2029	1,630,692	0.64
1,550,000	TELECOM ITALIA SPA 2.375% 12/10/2027	1,449,002	0.57
1,637,000	TELECOM ITALIA SPA 7.875% 31/07/2028 EUR (ISIN XS2637954582)	1,788,766	0.70
2,363,000	TELECOM ITALIA SPA 7.875% 31/07/2028 EUR (ISIN XS2798884057)	2,611,683	1.01
1,300,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	1,287,169	0.50
1,800,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,785,906	0.70
1,000,000	UNICREDIT SPA VAR 15/01/2032	953,480	0.37
	Japan	*3,109,471*	*1.21*
431,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	340,891	0.13
600,000	SOFTBANK GROUP CORP 4.00% 19/09/2029	567,348	0.22
2,218,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	2,201,232	0.86
	Jersey	*2,215,850*	*0.87*
1,000,000	ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	149,231	0.06
500,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	586,312	0.23
700,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	690,235	0.27
800,000	AVIS BUDGET FINANCE PLC 7.25% REGS 31/07/2030	790,072	0.31
	Luxembourg	*16,108,636*	*6.29*
1,020,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	936,044	0.37
550,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	556,408	0.22
1,370,000	B&M EUROPEAN VALUE RETAIL SA. 8.125% 15/11/2030	1,709,571	0.68
800,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	738,656	0.29
900,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	865,671	0.34
1,300,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	1,278,953	0.50
900,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	929,061	0.36
300,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	191,241	0.07
1,550,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	776,240	0.30
700,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	626,367	0.24
700,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	688,296	0.27
400,000	DANA FINANCING LUXEMBOURG S A R L 8.50% REGS 15/07/2031	435,372	0.17
1,440,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,533,701	0.60
7,474,000	HELLAS TELECOMMUNICATIONS II 0% REGS PERPETUAL DEFAULTED	60,390	0.02
1,400,000	INPOST SA 2.25% REGS 15/07/2027	1,317,666	0.51
200,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	196,662	0.08
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	800,272	0.31
1,600,000	PLT VII FINANCE SARL 6.00% 15/06/2031	1,599,600	0.63
500,000	SES SA VAR PERPETUAL	472,365	0.18
400,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	396,100	0.15
	Mexico	*2,962,931*	*1.16*
740,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	652,155	0.25
2,600,000	PETROLEOS MEXICANOS PEMEX 2.75% 21/04/2027	2,310,776	0.91

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*32,595,874*	*12.72*
400,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	375,532	0.15
1,800,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	1,756,566	0.69
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	380,520	0.15
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,499,600	0.59
600,000	DUFRY ONE BONDS 2.00% 15/02/2027	564,858	0.22
1,800,000	DUFRY ONE BONDS 3.375% 15/04/2028	1,734,930	0.68
900,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	827,910	0.32
700,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	706,349	0.28
1,800,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,710,486	0.67
500,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	502,530	0.20
440,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	455,572	0.18
800,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	754,376	0.29
1,300,000	Q PARK HOLDING I BV 5.125% 01/03/2029	1,305,759	0.51
900,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	899,406	0.35
500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2056371334)	474,090	0.19
1,800,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	1,957,158	0.75
900,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	944,730	0.37
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2646608401)	1,522,584	0.59
500,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	498,720	0.19
1,600,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	1,550,240	0.61
860,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	953,851	0.37
900,000	UNITED GROUP B V 4.00% REGS 15/11/2027	874,701	0.34
800,000	UNITED GROUP B V 5.25% REGS 01/02/2030	786,432	0.31
400,000	UNITED GROUP B V 6.75% 15/02/2031	411,072	0.16
500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	541,455	0.21
1,400,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	1,312,136	0.51
900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	800,667	0.31
1,500,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,417,920	0.55
800,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	742,616	0.29
500,000	ZF EUROPE FINANCE BV 4.75% 31/01/2029	502,175	0.20
1,400,000	ZF EUROPE FINANCE BV 6.125% 13/03/2029	1,482,362	0.58
2,780,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,348,571	0.91
	Norway	*1,195,381*	*0.47*
1,100,000	VAR ENERGI ASA VAR 15/11/2083	1,195,381	0.47
	Panama	*1,137,752*	*0.44*
1,100,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,137,752	0.44
	Poland	*1,408,830*	*0.55*
1,500,000	CANPACK SA 2.375% REGS 01/11/2027	1,408,830	0.55
	Portugal	*4,068,827*	*1.59*
1,000,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	949,590	0.37
500,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	435,095	0.17
2,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	2,087,040	0.82
600,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	597,102	0.23
	Spain	*17,492,353*	*6.83*
800,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	784,072	0.31
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	2,339,436	0.91
1,000,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	932,020	0.36
1,600,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 14/09/2029	1,773,664	0.69
400,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	391,320	0.15
1,200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	1,325,280	0.52
600,000	BANCO DE SABADELL SA VAR 27/06/2034	603,612	0.24
1,600,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,539,264	0.60
1,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,205,808	0.47
800,000	BANKINTER SA VAR PERPETUAL	823,816	0.32
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	584,466	0.23
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	1,276,272	0.50
700,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	575,309	0.22
2,800,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,735,572	1.07
200,000	LORCA TELECOM BONDCO 5.75% 30/04/2029	205,322	0.08
400,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	397,120	0.16
	Sweden	*6,001,520*	*2.34*
900,000	ASSEMBLIN CAVERION GROUP AB 6.25% 01/07/2030	906,750	0.34
800,000	CASTELLUM AB VAR PERPETUAL	710,008	0.28
1,220,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	762,110	0.30
700,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	426,363	0.17
820,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	834,555	0.33
1,200,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	1,253,088	0.48
400,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	423,752	0.17
700,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	684,894	0.27

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Switzerland	*777,816*	*0.30*
800,000	JULIUS BAER GROUP LTD VAR PERPETUAL EUR	777,816	0.30
	United Kingdom	*23,261,867*	*9.08*
1,610,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	1,705,006	0.67
600,000	BCP V MODULAR SERVICES FINANCE II PLC 4.75% REGS 30/11/2028	560,604	0.22
1,480,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,745,957	0.68
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,256,685	0.49
700,000	CD AND R FIREFLY BIDCO LIMITED 8.625% 30/04/2029	838,175	0.33
400,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	452,406	0.18
700,000	EC FINANCE PLC 3.00% REGS 15/10/2026	678,958	0.27
1,500,000	INEOS FINANCE PLC 6.375% 15/04/2029	1,546,425	0.60
850,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	828,181	0.32
536,000	IRON MOUNTAIN UK PLC 3.875% REGS 15/11/2025	618,696	0.24
840,000	JERROLD FINCO PLC 7.875% 15/04/2030	994,546	0.39
550,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	508,316	0.20
1,400,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,622,256	0.63
1,700,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,806,743	0.71
900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,025,237	0.40
500,000	SYNTHOMER PLC 7.375% 02/05/2029	522,555	0.20
700,000	TI AUTOMOTIVE FINANCE PLC 3.75% REGS 15/04/2029	649,628	0.25
1,000,000	VIRGIN MEDIA SECURED FINANCE PLC 4.125% 15/08/2030	983,358	0.38
500,000	VIRGIN MEDIA SECURED FINANCE PLC 4.25% REGS 15/01/2030	502,784	0.20
1,100,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,074,013	0.42
800,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	788,688	0.31
2,700,000	VODAFONE GROUP PLC VAR 27/08/2080 EUR (ISIN XS2225204010)	2,445,093	0.95
100,000	VODAFONE GROUP PLC VAR 30/08/2084	107,557	0.04
	United States of America	*9,740,031*	*3.80*
900,000	BELDEN INC 3.875% REGS 15/03/2028	875,151	0.34
1,650,000	COTY INC 5.75% REGS 15/09/2028	1,721,297	0.67
600,000	ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	616,184	0.24
1,100,000	GTCR W DUT W 2 MERGER SU 8.50% REGS 15/01/2031	1,393,407	0.54
1,100,000	IQVIA INC 2.25% REGS 15/01/2028	1,026,157	0.40
400,000	IQVIA INC 2.25% REGS 15/03/2029	363,348	0.14
700,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	751,779	0.29
1,900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	1,790,788	0.71
600,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	648,954	0.25
295,000	WINSTAR COMMUNICATIONS INC 0% 31/12/2049 DEFAULTED	-	0.00
200,000	WMG ACQUISITION CORP 2.25% 15/08/2031	174,950	0.07
400,000	WMG ACQUISITION CORP 2.75% REGS 15/07/2028	378,016	0.15
Shares/Units of UCITS/UCIS		**21,822,422**	**8.52**
	Shares/Units in investment funds	**21,822,422**	**8.52**
	France	*20,443,175*	*7.98*
11	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	11,220,740	4.38
42	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	4,467,161	1.74
45	BFT AUREUS ISR FCP	4,755,274	1.86
	Luxembourg	*1,379,247*	*0.54*
240	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C)	1,379,247	0.54
Total securities portfolio		**255,022,993**	**99.56**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**221,652,275**	**99.58**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**208,667,035**	**93.75**
	Bonds	**208,667,035**	**93.75**
	Austria	*587,172*	*0.26*
600,000	SAPPI PAPIER HOLDING GMBH 3.125% REGS 15/04/2026	587,172	0.26
	Belgium	*1,808,066*	*0.81*
1,100,000	AZELIS GROUP NV 5.75% REGS 15/03/2028	1,132,153	0.51
700,000	SOLVAY SA VAR PERPETUAL	675,913	0.30
	Canada	*1,595,264*	*0.72*
1,600,000	PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	1,595,264	0.72
	Czech Republic	*2,556,684*	*1.15*
2,600,000	SAZKA GROUP AS 3.875% REGS 15/02/2027	2,556,684	1.15
	Finland	*600,288*	*0.27*
600,000	HUHTAMAKI OYJ 4.25% 09/06/2027	600,288	0.27
	France	*48,304,401*	*21.70*
1,300,000	AFFLELOU SAS 4.25% REGS 19/05/2026	1,292,668	0.58
1,300,000	AIR FRANCE KLM 7.25% 31/05/2026	1,366,547	0.61
600,000	AIR FRANCE KLM 8.125% 31/05/2028	664,518	0.30
1,200,000	BANIJAY GROUP SA S 6.50% REGS 01/03/2026	1,203,000	0.54
650,000	CAB SELAS 3.375% REGS 01/02/2028	581,445	0.26
400,000	CMA CGM 5.50% 15/07/2029	402,360	0.18
1,400,000	CONSTELLIUM SE 4.25% REGS 15/02/2026	1,393,462	0.63
300,000	CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	294,528	0.13
1,300,000	CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	1,291,186	0.58
800,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	821,096	0.37
2,400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	2,384,856	1.07
2,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534351)	2,053,568	0.92
900,000	ELO 5.875% 17/04/2028	885,861	0.40
1,000,000	FNAC DARTY SA 6.00% 01/04/2029	1,018,410	0.46
5,000,000	FORVIA 2.75% 15/02/2027	4,780,950	2.14
700,000	FORVIA 3.125% 15/06/2026	684,572	0.31
216,000	FORVIA 7.25% 15/06/2026	224,802	0.10
1,300,000	GETLINK SE 3.50% 30/10/2025	1,289,340	0.58
3,500,000	ILIAD HOLDING 5.125% REGS 15/10/2026	3,507,700	1.58
1,800,000	ILIAD SA 2.375% 17/06/2026	1,739,052	0.78
200,000	IM GROUP SAS 8.00% 01/03/2028	148,928	0.07
1,600,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,558,384	0.70
600,000	LOXAM SAS 4.50% REGS 15/02/2027	597,108	0.27
800,000	LOXAM SAS 6.375% 15/05/2028	824,032	0.37
1,000,000	OPMOBILITY 4.875% 13/03/2029	989,830	0.44
910,000	PAPREC HOLDING SA 6.50% REGS 17/11/2027	952,524	0.43
1,700,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,696,362	0.76
550,000	PICARD GROUPE 6.375% 01/07/2029	549,582	0.25
1,200,000	RCI BANQUE SA VAR 18/02/2030	1,182,324	0.53
200,000	RENAULT SA 2.00% 28/09/2026	190,934	0.09
1,200,000	RENAULT SA 2.375% 25/05/2026	1,162,332	0.52
1,300,000	RENAULT SA 2.50% 02/06/2027	1,241,656	0.56
2,200,000	SPCM SA 2.00% REGS 01/02/2026	2,135,166	0.96
100,000	TEREOS FINANCE GROUPE I 4.75% REGS 30/04/2027	99,527	0.04
990,000	TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	1,042,956	0.47
1,700,000	VALEO SA 5.375% 28/05/2027	1,752,445	0.79
3,500,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007K5)	3,360,560	1.51
1,000,000	VIGIE VAR PERPETUAL	939,830	0.42
	Germany	*22,558,051*	*10.13*
1,200,000	BAYER AG VAR 12/11/2079	1,173,108	0.53
500,000	CECONOMY AG 1.75% 24/06/2026	481,430	0.22
1,500,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,437,405	0.65
900,000	CHEPLAPHARM 4.375% REGS 15/01/2028	856,368	0.38
400,000	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	389,528	0.18
1,300,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,278,680	0.57
1,600,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,569,072	0.70
300,000	HT TROPLAST GMBH 9.375% REGS 15/07/2028	294,669	0.13
1,800,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	1,770,264	0.80
1,400,000	IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	1,498,728	0.67
2,200,000	INEOS STYROLUTION GROUP GMBH 2.25% REGS 16/01/2027	2,066,394	0.93
1,600,000	INFINEON TECHNOLOGIES AG VAR PERPETUAL	1,580,784	0.71
2,600,000	NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	2,691,312	1.20
1,200,000	SCHAEFFLER AG 2.75% 12/10/2025	1,180,512	0.53
1,100,000	SCHAEFFLER AG 4.50% 14/08/2026	1,108,778	0.50
1,300,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 2.00% REGS 15/07/2025	1,276,028	0.57
500,000	ZF FINANCE GMBH 2.00% 06/05/2027	467,415	0.21
1,400,000	ZF FINANCE GMBH 5.75% 03/08/2026	1,437,576	0.65
	Greece	*5,227,323*	*2.35*
2,000,000	ALPHA BANK SA VAR 16/06/2027	2,116,520	0.96
1,800,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,721,898	0.77
700,000	NATIONAL BANK OF GREECE SA VAR 29/01/2029	699,818	0.31
700,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 03/11/2027	689,087	0.31
	Ireland	*4,276,027*	*1.92*
100,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	94,331	0.04
1,600,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	1,560,336	0.70
400,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	406,484	0.18
2,100,000	VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	2,214,876	1.00
	Isle of Man	*1,386,676*	*0.62*
600,000	PLAYTECH PLC 4.25% 07/03/2026	592,308	0.27

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
800,000	PLAYTECH PLC 5.875% 28/06/2028	794,368	0.35
	Israel	*2,543,008*	*1.14*
2,600,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,543,008	1.14
	Italy	*10,630,347*	*4.78*
1,950,000	BANCO BPM SPA VAR 21/01/2028	2,040,636	0.92
1,200,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	1,144,272	0.51
200,000	INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	213,478	0.10
600,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	634,488	0.29
1,400,000	NEXI SPA 1.625% 30/04/2026	1,336,818	0.60
1,100,000	TELECOM ITALIA SPA 2.375% 12/10/2027	1,028,324	0.46
2,100,000	TELECOM ITALIA SPA 2.75% 15/04/2025	2,073,435	0.93
207,000	TELECOM ITALIA SPA 2.875% 28/01/2026	202,148	0.09
993,000	TELECOM ITALIA SPA 2.875% 28/01/2026 EUR (ISIN XS2798883240)	972,018	0.44
1,000,000	TELECOM ITALIA SPA 3.00% 30/09/2025	984,730	0.44
	Japan	*870,023*	*0.39*
1,100,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	870,023	0.39
	Jersey	*1,618,726*	*0.73*
220,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	257,977	0.12
1,380,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	1,360,749	0.61
	Luxembourg	*11,741,580*	*5.28*
1,000,000	ARAMARK INTERNATIONAL FINANCE S.A.R.L 3.125% REGS 01/04/2025	991,920	0.45
1,100,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	1,009,459	0.45
700,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	673,300	0.30
900,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	885,429	0.40
800,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	825,832	0.37
700,000	CIRSA FINANCE INTERNATIONAL SARL 7.875% REGS 31/07/2028	742,084	0.33
200,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	127,494	0.06
1,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	626,170	0.28
1,230,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,100,616	0.49
700,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	688,296	0.31
1,400,000	INPOST SA 2.25% REGS 15/07/2027	1,317,666	0.60
800,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	780,448	0.35
1,100,000	MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	1,081,641	0.49
900,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	891,225	0.40
	Mexico	*705,032*	*0.32*
800,000	NEMAK SAB DE CV 2.25% REGS 20/07/2028	705,032	0.32
	Netherlands	*29,679,776*	*13.33*
2,000,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL	1,877,660	0.84
2,900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	2,830,023	1.27
1,200,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,129,716	0.51
1,000,000	DUFRY ONE BONDS 3.375% 15/04/2028	963,850	0.43
1,000,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2486270858)	1,047,660	0.47
2,100,000	NATURGY FINANCE BV 2.374% PERPETUAL	1,995,567	0.90
580,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	582,935	0.26
600,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	621,234	0.28
400,000	PPF ARENA 1 BV 2.125% 31/01/2025	395,480	0.18
700,000	PPF ARENA 1 BV 3.25% 29/09/2027	680,813	0.31
1,300,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,225,861	0.55
900,000	Q PARK HOLDING I BV 5.125% 01/03/2029	903,987	0.41
500,000	SAMVARDHANA MOTHERSON AUTOMOTIVE SYSTEMS GROUP BV 1.80% REGS 06/07/2024	498,450	0.22
600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	593,022	0.27
3,600,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	3,420,180	1.54
1,100,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	1,071,191	0.48
1,700,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	1,588,293	0.71
400,000	UNITED GROUP B V 3.125% REGS 15/02/2026	388,992	0.17
200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	188,388	0.08
600,000	UNITED GROUP B V 4.00% REGS 15/11/2027	583,134	0.26
1,100,000	VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	951,412	0.43
2,500,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	2,343,100	1.05
700,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	661,696	0.30
500,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	481,240	0.22
2,400,000	ZF EUROPE FINANCE BV 2.50% 23/10/2027	2,254,152	1.01
400,000	ZF EUROPE FINANCE BV 4.75% 31/01/2029	401,740	0.18
	Poland	*939,220*	*0.42*
1,000,000	CANPACK SA 2.375% REGS 01/11/2027	939,220	0.42
	Portugal	*5,182,174*	*2.33*
3,200,000	EDP ENERGIAS DE PORTUGAL VAR 02/08/2081	3,038,688	1.37
1,800,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082	1,656,666	0.74
500,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	486,820	0.22
	Spain	*12,882,425*	*5.79*
1,100,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	1,089,407	0.49
2,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	2,236,848	1.00
2,400,000	BANCO DE SABADELL SA VAR 08/09/2026	2,441,496	1.10
1,100,000	CELLNEX FINANCE COMPANY SAU 1.00% 15/09/2027	1,010,768	0.45
2,000,000	CELLNEX FINANCE COMPANY SAU 2.25% 12/04/2026	1,952,220	0.88

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
800,000	GRIFOLS SA 2.25% REGS 15/11/2027	717,992	0.32
2,600,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	2,540,174	1.15
900,000	VIA CELERE DESARROLLOS IMMOBILIARIOS SA 5.25% REGS 01/04/2026	893,520	0.40
	Sweden	*8,408,849*	*3.78*
1,000,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	924,270	0.42
1,300,000	CASTELLUM AB VAR PERPETUAL	1,153,763	0.52
500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	336,600	0.15
1,300,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	870,922	0.39
3,400,000	VERISURE HOLDING AB 7.125% REGS 01/02/2028	3,550,416	1.59
1,300,000	VERISURE HOLDING AB 9.25% REGS 15/10/2027	1,377,194	0.62
200,000	VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	195,684	0.09
	United Kingdom	*22,147,725*	*9.95*
700,000	BELLIS ACQUISITION COMPANY PLC 3.25% REGS 16/02/2026	808,701	0.36
400,000	BELLIS ACQUISITION COMPANY PLC 4.50% REGS 16/02/2026	467,875	0.21
1,700,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	1,653,097	0.74
600,000	DEUCE FINCO PLC 5.50% REGS 15/06/2027	678,608	0.30
1,500,000	EC FINANCE PLC 3.00% REGS 15/10/2026	1,454,910	0.65
600,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	620,562	0.28
700,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	682,031	0.31
500,000	INEOS QUATTRO FINANCE 2 PLC 2.50% REGS 15/01/2026	485,125	0.22
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	376,684	0.17
1,800,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	1,778,454	0.81
800,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	801,168	0.36
1,100,000	JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	1,160,434	0.52
800,000	NGG FINANCE PLC VAR 05/09/2082	737,544	0.33
900,000	PINEWOOD FINCO PLC 3.25% REGS 30/09/2025	1,033,962	0.46
1,200,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,275,348	0.57
900,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,025,237	0.46
1,200,000	ROLLS ROYCE PLC 5.75% REGS 15/10/2027	1,429,258	0.64
133,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	131,650	0.06
700,000	SYNTHOMER PLC 7.375% 02/05/2029	731,577	0.33
5,000,000	VODAFONE GROUP PLC VAR 27/08/2080	4,815,500	2.17
	United States of America	*12,418,198*	*5.58*
1,000,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	980,250	0.44
800,000	BALL CORP 1.50% 15/03/2027	748,984	0.34
800,000	BELDEN INC 3.375% REGS 15/07/2027	777,000	0.35
400,000	COTY INC 3.875% REGS 15/04/2026	398,152	0.18
1,100,000	COTY INC 5.75% REGS 15/09/2028	1,147,531	0.52
300,000	ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	298,857	0.13
800,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	933,127	0.42
600,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	595,116	0.27
600,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	702,202	0.32
700,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	718,326	0.32
1,800,000	IQVIA INC 1.75% REGS 15/03/2026	1,730,952	0.77
900,000	IQVIA INC 2.25% REGS 15/01/2028	839,583	0.38
600,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	565,512	0.25
200,000	SCIL IV LLC USA H 4.375% REGS 01/11/2026	198,464	0.09
600,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	648,954	0.29
1,200,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1,135,188	0.51
Shares/Units of UCITS/UCIS		**12,985,240**	**5.83**
	Shares/Units in investment funds	**12,985,240**	**5.83**
	France	*12,036,286*	*5.40*
4	AMUNDI EURO LIQUIDITY SRI FCP	4,579,522	2.06
5	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	5,696,311	2.55
17	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,760,453	0.79
	Luxembourg	*948,954*	*0.43*
165	PI SOLUTIONS EUROPEAN CREDIT CONTINUUM J2 EUR (C)	948,954	0.43
Total securities portfolio		**221,652,275**	**99.58**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**654,257,245**	**92.51**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**654,257,245**	**92.51**
	Bonds	**654,257,245**	**92.51**
	Australia	*3,759,875*	*0.53*
3,500,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	3,759,875	0.53
	Austria	*25,587,384*	*3.62*
8,000,000	BAWAG GROUP AG VAR PERPETUAL	7,781,920	1.10
1,000,000	BAWAG GROUP AG VAR PERPETUAL EUR (ISIN XS2226911928)	981,020	0.14
18,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	16,824,444	2.38
	Belgium	*11,506,379*	*1.63*
4,100,000	CRELAN SA VAR 23/01/2032	4,285,935	0.61
6,800,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	7,220,444	1.02
	Bermuda	*20,468,142*	*2.89*
15,500,000	AIRCASTLE LTD VAR 144A PERPETUAL	13,916,664	1.96
6,200,000	ATHORA HOLDING LTD 6.625% 16/06/2028	6,551,478	0.93
	Canada	*49,399,656*	*6.98*
25,500,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	21,769,040	3.09
12,000,000	ENBRIDGE INC VAR 01/03/2078	10,776,655	1.52
5,714,000	ENBRIDGE INC VAR 15/01/2084	5,762,730	0.81
5,000,000	ENBRIDGE INC VAR 15/03/2055	4,678,843	0.66
3,500,000	TRANSCANADA PIPELINES LTD CANADA VAR 15/05/2067	2,992,578	0.42
3,900,000	TRANSCANADA TRUST VAR 15/03/2077	3,419,810	0.48
	Colombia	*20,085,811*	*2.84*
6,200,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	4,202,984	0.59
15,000,000	BANCO DE OCCIDENTE SA VAR 13/08/2034	14,960,952	2.12
1,100,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	921,875	0.13
	Czech Republic	*4,926,068*	*0.70*
4,900,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	4,926,068	0.70
	Denmark	*9,220,680*	*1.30*
9,000,000	HALDOR TOPSOE A S VAR 23/05/3024	9,220,680	1.30
	France	*58,820,684*	*8.32*
7,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	7,287,770	1.03
6,500,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	4,825,010	0.68
5,000,000	CCF HOLDING VAR PERPETUAL	5,034,250	0.71
7,700,000	CLARIANE VAR PERPETUAL	8,623,620	1.23
8,000,000	CREDIT AGRICOLE SA VAR REGS PERPETUAL	7,452,708	1.05
4,600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	4,023,528	0.57
4,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	3,794,112	0.54
5,000,000	ELECTRICITE DE FRANCE VAR PERPETUAL GBP	5,588,724	0.79
6,347,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	6,153,644	0.87
7,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	6,037,318	0.85
	Germany	*76,371,238*	*10.80*
5,000,000	ALLIANZ SE VAR PERPETUAL	3,777,950	0.53
12,800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	11,131,790	1.57
17,100,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	17,680,032	2.51
2,800,000	COMMERZBANK AG VAR PERPETUAL	2,830,072	0.40
8,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	7,865,600	1.11
11,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	11,844,470	1.68
3,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	3,830,704	0.54
8,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	6,960,560	0.98
7,000,000	LANDESBANK BADEN WUERTTEMBERG VAR PERPETUAL	6,476,540	0.92
4,000,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	3,973,520	0.56
	Greece	*16,885,401*	*2.39*
6,800,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	7,548,068	1.07
6,500,000	EUROBANK SA VAR 30/04/2031	6,524,570	0.92
2,710,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	2,812,763	0.40
	Hungary	*5,694,357*	*0.81*
5,700,000	OTP BANK PLC VAR 15/07/2029	5,694,357	0.81
	Ireland	*5,322,175*	*0.75*
1,500,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,671,135	0.24
3,800,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	3,651,040	0.51
	Italy	*24,630,654*	*3.48*
5,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN XS2284323347)	4,984,800	0.70
7,430,000	BPER BANCA SPA VAR PERPETUAL	7,702,458	1.09
7,900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	7,550,346	1.07
5,000,000	POSTE ITALIANE SPA VAR PERPETUAL	4,393,050	0.62
	Luxembourg	*41,143,795*	*5.82*
5,600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	4,937,855	0.70
11,750,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	7,808,008	1.10
2,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2027946610)	1,118,520	0.16
15,700,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	7,950,637	1.12
5,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	3,187,350	0.45

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
18,500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	11,584,145	1.65
9,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	4,557,280	0.64
	Netherlands	*53,480,374*	*7.56*
6,800,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	6,690,588	0.95
4,000,000	ATHORA NETHERLANDS NV VAR 31/08/2032	3,954,400	0.56
7,500,000	DE VOLKSBANK NV VAR PERPETUAL	7,490,400	1.06
1,000	ELM BV VAR PERPETUAL EUR (ISIN XS1492580516)	1,000	0.00
5,590,000	NIBC HOLDING NV VAR PERPETUAL	5,599,894	0.79
4,500,000	VAN LANSCHOT BANKIERS NV VAR PERPETUAL	4,852,035	0.69
4,500,000	VIVAT N.V VAR PERPETUAL	4,519,530	0.64
22,900,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	20,372,527	2.87
	Norway	*20,647,490*	*2.92*
19,000,000	VAR ENERGI ASA VAR 15/11/2083	20,647,490	2.92
	Poland	*8,213,975*	*1.16*
3,300,000	BANK MILLENNIUM SA VAR 18/09/2027	3,543,771	0.50
4,400,000	MBANK SA VAR 11/09/2027	4,670,204	0.66
	Portugal	*13,700,733*	*1.94*
6,000,000	CAIXA CENTRAL DE CREDITO AGRICOLE MUTUO CRL VAR 04/07/2027	6,400,740	0.91
5,400,000	FIDELIDADE COPANHIA VAR PERPETUAL	5,328,180	0.75
1,700,000	NOVO BANCO SA VAR 01/12/2033	1,971,813	0.28
	Romania	*4,225,480*	*0.60*
4,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	4,225,480	0.60
	Slovenia	*3,998,155*	*0.57*
3,500,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	3,998,155	0.57
	Spain	*75,256,436*	*10.64*
3,600,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	4,012,164	0.57
3,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	3,331,440	0.47
7,500,000	ATRADIUS CREDITO Y CAUCION SA 5.00% 17/04/2034	7,499,550	1.06
7,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	8,081,688	1.14
1,800,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 27/11/2031	1,765,548	0.25
4,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2310945048)	4,695,840	0.66
31,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	29,937,648	4.24
7,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	6,862,310	0.97
8,600,000	IBERCAJA BANCO SAU VAR PERPETUAL	9,070,248	1.28
	Sweden	*27,753,035*	*3.92*
2,214,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2125121769)	1,490,465	0.21
12,500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2294155739)	7,808,500	1.10
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2357357768)	3,045,450	0.43
23,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	15,408,620	2.18
	Switzerland	*2,768,061*	*0.39*
3,100,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2468403428)	2,768,061	0.39
	United Kingdom	*42,175,224*	*5.96*
3,200,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	3,806,560	0.54
8,200,000	INVESTEC PLC VAR PERPETUAL	10,218,349	1.45
6,137,000	INVESTEC PLC VAR PERPETUAL GBP (ISIN XS1692045864)	7,168,459	1.01
2,000,000	INVESTEC PLC VAR 06/03/2033	2,503,981	0.35
3,200,000	OSB GROUP PLC VAR 16/01/2030	4,022,259	0.57
9,000,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL	9,567,270	1.35
3,800,000	RL FINANCE BONDS NO 6 PLC VAR PERPETUAL	4,888,346	0.69
	United States of America	*28,215,983*	*3.99*
11,000,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	9,494,228	1.34
5,000,000	DOMINION ENERGY INC VAR 01/06/2054	4,865,967	0.69
11,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC VAR 15/03/2082	9,470,110	1.34
5,000,000	THE DEPOSITORY TRUST CLEARNING CORPORATION VAR PERPETUAL	4,385,678	0.62
Total securities portfolio		**654,257,245**	**92.51**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**199,677,814**	**95.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**194,717,189**	**93.44**
	Shares	**6,154,377**	**2.95**
	Luxembourg	*3,416,373*	*1.64*
226,042,653	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	21	0.00
3,661,477	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	3,416,352	1.64
	Mexico	*1,326,709*	*0.63*
1,418,883	DESARROLL.HOMEX S.A.B. DE C.V.	579	0.00
72,191	GRUPO AEROMEXICO SAB DE CV	1,326,130	0.63
	Netherlands	*3,033*	*0.00*
34	LYONDELLBASELL	3,033	0.00
	Spain	*157,802*	*0.08*
15,470,737	ABENGOA CL.B	157,802	0.08
	United States of America	*1,250,460*	*0.60*
104,234	ASCENT CLASS A	972,559	0.47
10,733	ENDO INC	277,901	0.13
	Bonds	**185 665 678**	**89.09**
	Angola	*1,404,731*	*0.67*
1,700,000	REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	1,404,731	0.67
	Argentina	*1,601,361*	*0.77*
31,055	ARGENTINA 0.50% 09/07/2029	16,862	0.01
1,875,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	1,584,499	0.76
	Bermuda	*1,959,319*	*0.94*
1,890,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	2	0.00
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	509,976	0.24
455,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	419,835	0.20
1,114,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	1,029,506	0.50
	Brazil	*2,683,096*	*1.29*
1,362,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	1,113,695	0.53
1,982,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	1,569,401	0.76
	Canada	*6,122,545*	*2.94*
711,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	637,170	0.31
1,260,000	ENERFLEX LTD 9.00% 144A 15/10/2027	1,194,481	0.57
2,125,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,980,816	0.96
260,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	253,945	0.12
1,844,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,571,843	0.75
520,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	484,290	0.23
	Cayman Islands	*11,530,792*	*5.53*
4,617,226	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	4,226,438	2.02
2,435,895	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	2,190,271	1.05
580,000	IHS HOLDING LIMITED 5.625% 144A 29/11/2026	514,020	0.25
1,135,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	1,053,657	0.51
1,735,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	1,552,345	0.74
680,000	TRANSOCEAN INC 6.80% 15/03/2038	527,034	0.25
440,000	TRANSOCEAN INC 8.25% 15/05/2029	412,005	0.20
440,000	TRANSOCEAN INC 8.50% 15/05/2031	411,061	0.20
730,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	643,961	0.31
	Dominican Republic	*683,627*	*0.33*
710,000	DOMINICAN REPUBLIC 7.05% 03/02/2031	683,627	0.33
	Egypt	*1,047,802*	*0.50*
1,445,000	EGYPT 5.875% 144A 16/02/2031	1,047,802	0.50
	France	*6,709,236*	*3.22*
675,000	ALTICE FRANCE SA 2.125% 144A 15/02/2025	621,884	0.30
1,055,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	648,937	0.31
2,288,000	EMERIA 7.75% REGS 31/03/2028	2,084,619	1.00
430,000	GOLDSTORY SAS 6.75% 01/02/2030	436,837	0.21
445,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	452,400	0.22
250,000	ILIAD HOLDING 8.50% 15/04/2031	236,653	0.11
985,000	LOXAM SAS 6.375% REGS 31/05/2029	1,016,668	0.49
340,000	PICARD GROUPE 6.375% 01/07/2029	339,742	0.16
920,961	QUATRIM SASU 8.50% 15/01/2027	871,496	0.42
	Germany	*2,846,207*	*1.37*
600,000	CT INVESTMENT GMBH 6.375% 15/04/2030	611,592	0.29
315,000	PROGROUP AG 5.125% 12/04/2029	316,244	0.15
390,000	PROGROUP AG 5.375% 15/04/2031	387,446	0.19
1,495,000	TUI CRIUSES GMBH 6.25% 15/04/2029	1,530,925	0.74
	Ghana	*1,131,331*	*0.54*
2,400,000	GHANA 0% REGS 16/06/2049	1,131,331	0.54
	India	*2,115,133*	*1.01*
2,315,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793571915)	2,115,133	1.01
	Ireland	*2,995,958*	*1.44*
475,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	375,262	0.18
1,505,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	1,188,989	0.57
1,535,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN US00217AAB26)	1,431,707	0.69
925,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
2,140,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*1,722,717*	*0.83*
1,890,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,722,717	0.83

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Italy	*5,480,247*	*2.63*
1,000,000	FIBER BIDCO SPA 6.125% 15/06/2031	990,840	0.48
1,845,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	1,464,087	0.70
1,316,000	LOTTOMATICA SPA 5.375% 01/06/2030	1,334,871	0.64
1,738,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,690,449	0.81
	Ivory Coast	*1,112,306*	*0.53*
1,324,000	REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	1,112,306	0.53
	Luxembourg	*18,844,725*	*9.04*
940,000	3R LUX 9.75% 05/02/2031 USD (ISIN US88563PAA66)	923,037	0.44
1,955,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,705,613	0.82
1,185,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	1,074,643	0.52
2,670,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	812,273	0.39
1,220,723	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	1,139,000	0.55
2,002,000	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	1,919,997	0.92
1,275,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,177,233	0.56
465,000	CIDRON AIDA FINCO SARL 6.25% 144A 30/04/2028	508,678	0.24
890,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	918,738	0.44
665,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	615,192	0.30
995,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	1,059,745	0.51
790,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	529,213	0.25
1,345,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	1,064,102	0.51
1,963,551	GOL FINANCE SA VAR 29/01/2025	1,984,676	0.95
1,250,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	980,289	0.47
415,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	394,725	0.19
300,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	119,756	0.06
2,000,000	KENBOURNE INVEST SA 0% 22/01/2028	798,376	0.38
1,450,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,119,439	0.54
	Malta	*2,601,491*	*1.25*
600,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	566,830	0.27
1,195,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	875,174	0.42
1,405,000	VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	1,159,487	0.56
	Marshall Islands	*783,651*	*0.38*
945,000	SEASPAN CORP 5.50% 144A 01/08/2029	783,651	0.38
	Mexico	*9,445,434*	*4.53*
1,245,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	1,175,870	0.56
200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	17,506	0.01
650,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	58,520	0.03
1,275,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	114,789	0.06
2,810,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	2,624,659	1.25
2,407,861	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	2,035,207	0.98
1,230,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	960,416	0.46
929,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028	714,673	0.34
550,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028 USD (ISIN USP9190PAG39)	423,111	0.20
2,185,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	1,162,581	0.56
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	79,051	0.04
3,156,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAM21)	79,051	0.04
	Netherlands	*4,471,691*	*2.15*
725,000	DUFRY ONE BONDS 3.375% 15/04/2028	698,791	0.34
1,355,000	METINVEST BV 7.75% 144A 17/10/2029	834,329	0.40
508,128	NEW WORLD RESOURCES NV 0% 144A 31/12/2049 DEFAULTED	4,080	0.00
425,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	411,783	0.20
880,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	883,777	0.42
1,940,000	ZIGGO HOLDING B.V. 3.375% 144A 28/02/2030	1,638,931	0.79
	Panama	*1,670,427*	*0.80*
1,615,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,670,427	0.80
	Papua New Guinea	*1,283,054*	*0.62*
1,995,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	1,283,054	0.62
	Romania	*2,189,622*	*1.05*
1,315,000	ROMANIA 5.25% 30/05/2032 EUR (ISIN XS2829703680)	1,281,902	0.61
940,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829811731)	907,720	0.44
	Spain	*2,434,997*	*1.17*
1,800,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,506,528	0.72
925,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	928,469	0.45

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Sweden	*1,150,058*	*0.55*
1,130,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	1,150,058	0.55
	Turkey	*1,316,992*	*0.63*
570,000	REPUBLIC OF TURKEY 9.375% 19/01/2033	595,358	0.29
770,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN US984848AS09)	721,634	0.34
	Ukraine	*567,923*	*0.27*
2,150,000	UKRAINE 0% 144A 27/01/2032	567,923	0.27
	United Kingdom	*13,450,578*	*6.45*
620,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	656,586	0.32
265,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	255,115	0.12
764,000	CARNIVAL PLC 1.00% 28/10/2029	625,258	0.30
875,000	CD AND R FIREFLY BIDCO LIMITED 8.625% 30/04/2029	1,047,719	0.50
2,810,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,583,337	1.23
1,265,000	INEOS FINANCE PLC 6.375% 15/04/2029	1,304,152	0.63
995,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,152,961	0.55
1,280,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	1,360,371	0.65
600,000	SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	524,616	0.25
2,005,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	2,012,284	0.97
2,176,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,928,179	0.93
	United States of America	*74,308,627*	*35.66*
350,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	327,898	0.16
985,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	914,775	0.44
470,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	349,825	0.17
838,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	824,098	0.40
735,000	AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	666,235	0.32
1,150,000	BEAZER HOMES INC 7.25% 15/10/2029	1,075,479	0.52
1,930,000	BLOCK INC 6.50% 15/05/2032	1,826,995	0.88
575,000	BORR IHC LTD 10.00% 15/11/2028	542,587	0.26
415,000	BORR IHC LTD 10.375% 15/11/2030	396,320	0.19
1,170,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,149,029	0.55
2,445,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,106,840	1.00
2,550,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,950,824	0.94
1,061,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	1,015,907	0.49
240,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	220,695	0.11
350,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	338,247	0.16
1,575,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,229,066	0.59
1,300,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,060,317	0.51
900,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	832,081	0.40
1,220,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,071,005	0.51
1,303,000	COMMSCOPE INC 4.75% 144A 01/09/2029	845,689	0.41
490,000	CONCENTRA ESCROW IISSUER CORP 6.875% 15/07/2032	463,752	0.22
815,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	786,461	0.38
1,600,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	1,551,571	0.74
725,000	CSC HOLDINGS LLC 11.75% 31/01/2029	578,376	0.28
1,242,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	427,130	0.20
725,000	CSC HOLDINGS LLC 5.00% 144A 15/11/2031	249,473	0.12
450,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	445,696	0.21
265,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	256,012	0.12
215,000	FIESTA PURCHASER INC 7.875% 01/03/2031	207,533	0.10
800,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	804,725	0.39
610,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	554,962	0.27
840,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	784,408	0.38
1,085,000	GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31/05/2032	1,028,763	0.49
1,115,000	GENESIS ENERGY LP 7.875% 15/05/2032	1,050,644	0.50
1,035,000	GRAY TELEVISION INC 10.50% 15/07/2029	971,437	0.47
590,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	530,331	0.25
1,130,000	HILCORP ENERGY CO 6.875% 15/05/2034	1,043,670	0.50
740,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	694,043	0.33
915,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	789,107	0.38
1,300,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,081,544	0.52
1,260,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	1,149,501	0.55
805,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	785,531	0.38
943,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	876,605	0.42
1,540,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	1,261,399	0.61
2,217,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	2,014,175	0.96
155,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	146,347	0.07
995,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	924,879	0.44
600,000	MIWD HLDCO II 5.50% 144A 01/02/2030	518,679	0.25
1,900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,156,363	0.55
1,235,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,104,154	0.53
4,386,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	168,056	0.08
1,105,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% REGS 15/11/2028	1,186,737	0.57
435,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	419,090	0.20
520,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	512,145	0.25
1,150,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	976,312	0.47
1,110,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	1,039,480	0.50
2,089,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,580,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,351,584	0.65
1,622,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,472,248	0.71
1,700,000	RAIN CARBON INC 12.25% 144A 01/09/2029	1,710,992	0.82
790,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	854,456	0.41
805,000	SEALED AIR CORP 6.50% 15/07/2032	748,577	0.36
2,380,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,985,586	0.95
1,305,000	SOTERA HEALTH LLC 7.375% 01/06/2031	1,221,531	0.59
970,000	SOTHEBY S 7.375% 144A 15/10/2027	756,813	0.36
245,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	231,211	0.11
855,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	852,136	0.41
155,000	THE BRINKS CO 6.50% 15/06/2029	146,278	0.07
1,585,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,532,115	0.74
900,000	TRONOX INC 4.625% 144A 15/03/2029	759,720	0.36
1,234,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,094,889	0.53
1,339,000	UNITI GROUP LP 6.00% 144A 15/01/2030	748,866	0.36
1,680,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,000,805	0.48
1,560,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	1,436,597	0.69
865,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	814,331	0.39
463,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	444,493	0.21
1,105,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,069,791	0.51
410,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	419,216	0.20
755,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	656,630	0.32
320,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	319,003	0.15
2,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	2,008,776	0.96
1,095,000	WESCO DISTRIBUTION INC 6.625% 15/03/2032	1,033,739	0.50
445,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	418,564	0.20
2,200,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,936,677	0.93
	Convertible bonds	**2,884,924**	**1.38**
	Cayman Islands	-	*0.00*
1	LDK SOLAR CO LTD 0% 31/12/2049 DEFAULTED	-	0.00
	United States of America	*2,884,924*	*1.38*
566,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	472,414	0.23
1,088,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	840,412	0.40
695,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	538,984	0.26
740,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	634,905	0.30
647,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	398,209	0.19
1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
1,408,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Mortgage and asset backed securities	**12,210**	**0.01**
	Cayman Islands	*9*	*0.00*
11,775,000	GLOBAL MORTGAGA SECURITIZATION LTD 5.25% 25/11/2032	9	0.00
	United States of America	*12,201*	*0.01*
1,100,000	DSLA MORTGAGE LOAN TRUST VAR 19/10/2045	12,201	0.01
Shares/Units of UCITS/UCIS		**4,960,625**	**2.38**
	Shares/Units in investment funds	**4,960,625**	**2.38**
	Luxembourg	*4,960,625*	*2.38*
5,000	AMUNDI FUNDS GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	4,960,625	2.38
Total securities portfolio		**199,677,814**	**95.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**63,698,914**	**93.77**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**59,699,492**	**87.88**
	Shares	**624,443**	**0.92**
	Luxembourg	*624,443*	*0.92*
38,572,233	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	4	0.00
624,439	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	624,439	0.92
	Bonds	**59,075,049**	**86.96**
	Belgium	*158,801*	*0.23*
150,000	ONTEX GROUP 3.50% 15/07/2026	158,801	0.23
	Bermuda	*453,118*	*0.67*
458,000	NCL CORP LTD 5.875% 144A 15/03/2026	453,118	0.67
	Brazil	*304,859*	*0.45*
235,000	B3 SA BRASIL BOLSA BALCAO 4.125% 144A 20/09/2031	205,945	0.30
200,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	98,914	0.15
	Canada	*3,530,325*	*5.20*
615,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	590,683	0.88
276,000	ENERFLEX LTD 9.00% 144A 15/10/2027	280,422	0.41
254,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	253,754	0.37
450,000	GARDA WORLD SECURITY CORP 4.625% 144A 15/02/2027	430,826	0.63
45,000	GARDA WORLD SECURITY CORP 7.75% 144A 15/02/2028	45,956	0.07
635,000	GFL ENVIRONMENTAL INC 5.125% 144A 15/12/2026	628,154	0.93
80,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	80,574	0.12
95,000	IAMGOLD CORP 5.75% 144A 15/10/2028	89,768	0.13
360,000	PARKLAND CORPORATION 4.625% 144A 01/05/2030	328,874	0.48
445,000	PARKLAND CORPORATION 5.875% 144A 15/07/2027	439,865	0.65
365,000	PRECISION DRILLING CORP 6.875% 144A 15/01/2029	361,449	0.53
	Cayman Islands	*1,957,875*	*2.88*
798,681	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	783,538	1.15
278,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	271,078	0.40
325,000	BANCO MERCANTILE DEL NORTE SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	319,352	0.47
605,914	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	583,907	0.86
	Chile	*683,837*	*1.01*
615,000	LATAM AIRLINES GROUP SA 13.375% 144A 15/10/2027	683,837	1.01
	France	*1,426,156*	*2.10*
550,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	362,582	0.53
335,000	FORVIA 2.375% 15/06/2029	323,276	0.48
88,810	QUATRIM SASU 8.50% 15/01/2027 EUR (ISIN XS2770000599)	90,067	0.13
725,000	SOCIETE GENERALE SA VAR 144A PERPETUAL	650,231	0.96
	Germany	*1,780,155*	*2.62*
565,000	CHEPLAPHARM 7.50% 144A 15/05/2030	634,580	0.93
175,000	CT INVESTMENT GMBH 6.375% 15/04/2030	191,180	0.28
100,000	PROGROUP AG 5.125% 12/04/2029	107,598	0.16
115,000	PROGROUP AG 5.375% 15/04/2031	122,444	0.18
660,000	TUI CRIUSES GMBH 6.25% 15/04/2029	724,353	1.07
	Italy	*2,177,522*	*3.21*
355,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	301,920	0.44
860,000	NEXI SPA 2.125% 30/04/2029	835,009	1.24
300,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	312,728	0.46
775,000	UNICREDIT SPA VAR 144A 30/06/2035	727,865	1.07
	Jersey	*353,756*	*0.52*
345,000	ADIENT GLOBAL HOLDINGS LTD 7.00% 144A 15/04/2028	353,756	0.52
	Liberia	*133,438*	*0.20*
135,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	133,438	0.20
	Luxembourg	*3,237,401*	*4.77*
675,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	656,059	0.96
208,187	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	208,187	0.31
525,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	519,523	0.76
246,000	CONTOURGLOBAL POWER HOLDINGS 3.125% 144A 01/01/2028	243,903	0.36
348,109	GOL FINANCE SA VAR 29/01/2025	377,100	0.56
200,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	203,878	0.30
300,000	LUNE HOLDINGS SARL 5.625% REGS 15/11/2028	276,492	0.41
300,000	LUNE HOLDINGS SARL 5.625% 144A 15/11/2028	276,492	0.41
575,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	475,767	0.70
	Mexico	*1,422,233*	*2.09*
1,410,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,411,495	2.07
200,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	5,369	0.01
200,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAM21)	5,369	0.01
	Netherlands	*1,679,785*	*2.47*
620,000	CONSTELLIUM SE 3.125% 144A 15/07/2029	620,928	0.91
405,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	371,211	0.55
105,000	OI EUROPEAN GROUP BV 6.25% 144A 15/05/2028	116,516	0.17
550,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	571,130	0.84
	Peru	*353,324*	*0.52*
400,000	MINSUR SA 4.50% 144A 28/10/2031	353,324	0.52

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Portugal	*642,722*	*0.95*
600,000	TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	642,722	0.95
	Romania	*697,247*	*1.03*
390,000	ROMANIA 5.25% 30/05/2032 EUR (ISIN XS2829703680)	407,462	0.60
280,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829811731)	289,785	0.43
	Spain	*538,207*	*0.79*
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	538,207	0.79
	Sweden	*219,711*	*0.32*
205,000	VOLVO CAR AB 4.25% 31/05/2028	219,711	0.32
	Turkey	*310,567*	*0.46*
300,000	ARCELIK A S 3.00% 27/05/2026	310,567	0.46
	United Kingdom	*4,347,677*	*6.39*
995,000	ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC 4.125% 144A 15/06/2028	975,448	1.43
400,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	407,604	0.60
560,000	CARNIVAL PLC 1.00% 28/10/2029	491,187	0.72
900,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	886,770	1.30
350,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	343,553	0.51
686,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 144A 15/04/2028	692,365	1.02
115,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	123,699	0.18
100,000	SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	93,710	0.14
351,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	333,341	0.49
	United States of America	*32,666,333*	*48.08*
85,000	APX GROUP INC 6.75% 144A 15/02/2027	84,853	0.12
495,000	ARCHROCK PARTNERS LP FIN 6.25% 144A 01/04/2028	490,684	0.72
395,000	BALL CORP 2.875% 15/08/2030	336,082	0.49
320,000	BATH AND BODY WORKS 6.625% 144A 01/10/2030	321,254	0.47
600,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	548,622	0.81
490,000	BEAZER HOMES INC 7.25% 15/10/2029	491,127	0.72
70,000	CAESARS ENTERTAINMENT INC 6.50% 15/02/2032	70,400	0.10
325,000	CAESARS ENTERTAINMENT INC 8.125% 144A 01/07/2027	331,955	0.49
160,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	157,139	0.23
640,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	640,601	0.94
435,000	CARPENTER TECHNOLOGY CORP 7.625% 15/03/2030	448,663	0.66
250,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	246,915	0.36
145,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	149,563	0.22
505,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	523,059	0.77
340,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	284,359	0.42
250,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	219,315	0.32
220,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	187,700	0.28
150,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	131,123	0.19
190,000	CLEVELAND CLIFFS INC 5.875% 01/06/2027	188,947	0.28
360,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	356,713	0.53
695,000	COEUR MINING INC 5.125% 144A 15/02/2029	653,897	0.96
665,000	COMMERCIAL METALS CO 3.875% 15/02/2031	591,365	0.87
531,000	COMMSCOPE INC 4.75% 144A 01/09/2029	369,364	0.54
530,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	436,179	0.64
330,000	DCP MIDSTREAM OPERATING LP 5.60% 01/04/2044	315,315	0.46
85,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	82,374	0.12
110,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	108,703	0.16
330,000	DYCOM INDUSTRIES INC 4.50% 144A 15/04/2029	309,520	0.46
165,000	ENLINK MIDSTREAM LLC 6.50% 144A 01/09/2030	168,864	0.25
90,000	ESAB CORPORATION 6.25% 15/04/2029	90,674	0.13
50,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	53,904	0.08
135,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	131,632	0.19
220,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	220,180	0.32
340,000	GAP INC 3.625% 144A 01/10/2029	294,889	0.43
388,000	GAP INC 3.875% 144A 01/10/2031	324,395	0.48
320,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	325,600	0.48
1,000,000	HAT HOLDING I LLC 3.375% 144A 15/06/2026	944,370	1.40
330,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	331,713	0.49
360,000	INTERCONTINENTAL EXCHANGE INC 3.625% 01/09/2028	339,646	0.50
445,000	IRON MOUNTAIN INC 5.25% 144A 15/07/2030	423,142	0.62
505,000	IRON MOUNTAIN INC 7.00% 144A 15/02/2029	515,262	0.76
240,000	KB HOME 4.00% 15/06/2031	212,362	0.31
320,000	KB HOME 6.875% 15/06/2027	327,034	0.48
140,000	KBR INC 4.75% 144A 30/09/2028	131,356	0.19
490,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	455,592	0.67
480,000	KENNEDY WILSON INC 4.75% 01/02/2030	398,760	0.59
400,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	391,104	0.58
260,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	236,116	0.35
230,000	LAMB WESTON HOLDINGS INC 4.375% 144A 31/01/2032	205,195	0.30
442,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	440,360	0.65
599,000	MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029	581,557	0.86
645,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	568,245	0.84
396,000	M/I HOMES INC 4.95% 01/02/2028	382,152	0.56

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
375,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	244,605	0.36
140,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	128,815	0.19
675,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	646,785	0.95
25,000	NOVELIS INC 3.875% 144A 15/08/2031	21,673	0.03
290,000	NOVELIS INC 4.75% 144A 30/01/2030	269,317	0.40
179,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	7,351	0.01
277,000	OLIN CORP 5.00% 01/02/2030	261,876	0.39
550,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	515,719	0.76
455,000	ONEMAIN FINANCE CORP 4.00% 15/09/2030	391,186	0.58
405,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	369,510	0.54
837,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	761,569	1.12
400,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	401,464	0.59
795,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	820,534	1.21
592,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	542,752	0.80
700,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	690,361	1.02
220,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	224,913	0.33
300,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	290,280	0.43
130,000	SEALED AIR CORP 7.25% 15/02/2031	134,278	0.20
445,000	SOTHEBY S 7.375% 144A 15/10/2027	372,109	0.55
355,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	296,784	0.44
575,000	SPRINT CORPORATION 7.625% 01/03/2026	590,916	0.87
190,000	SUMMIT MATERIAL LLC FIN 5.25% 144A 15/01/2029	184,454	0.27
150,000	SUMMIT MATERIAL LLC FIN 6.50% 144A 15/03/2027	150,488	0.22
705,000	SUNOCO LP SUNOCO FINANCE CORP 4.50% 30/04/2030	653,076	0.96
635,000	TAYLOR MORRISON COMMUNITIES INC OR MONARCH COMM INC 5.875% 144A 15/06/2027	632,961	0.93
655,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	592,028	0.87
468,000	TENET HEALTHCARE CORP 6.125% 15/06/2030	465,459	0.69
135,000	THE BRINKS CO 4.625% 144A 15/10/2027	129,616	0.19
595,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	546,353	0.80
55,000	TOPBUILD CORP. 4.125% 144A 15/02/2032	48,482	0.07
480,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	484,114	0.71
495,000	TRONOX INC 4.625% 144A 15/03/2029	447,827	0.66
125,000	UNITI GROUP LP 10.50% 144A 15/02/2028	122,991	0.18
785,000	UNITI GROUP LP 6.50% 144A 15/02/2029	501,191	0.74
650,000	US FOODS INC 4.75% 144A 15/02/2029	617,272	0.91
250,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	252,243	0.37
305,000	WESCO DISTRIBUTION INC 6.625% 15/03/2032	308,596	0.45
1,035,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	976,490	1.45

Quantity		Market Value	% of NaV
		USD	
Money market instruments		**3,999,422**	**5.89**
	United States of America	*3,999,422*	*5.89*
4,000,000	USA T-BILLS 0% 02/07/2024	3,999,422	5.89
Total securities portfolio		**63,698,914**	**93.77**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**306,725,637**	**97.58**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**295,530,615**	**94.02**
	Shares	**689,395**	**0.22**
	General Industrials	*460,844*	*0.15*
49,391	ASCENT CLASS A	460,844	0.15
	Investment Banking and Brokerage Services	*228,551*	*0.07*
8,827	ENDO INC	228,551	0.07
	Bonds	**287,052,441**	**91.32**
	Aerospace and Defense	*6,196,981*	*1.97*
1,735,000	BOMBARDIER INC 7.00% 01/06/2032	1,642,483	0.52
3,817,728	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	3,432,767	1.09
1,115,000	SPIRIT AEROSYSTEMS INC 9.375% 144A 30/11/2029	1,121,731	0.36
	Banks	*1,238,462*	*0.39*
525,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	507,370	0.16
785,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	731,092	0.23
	Construction and Materials	*8,530,894*	*2.71*
2,305,000	BEACON ROOFING SUPPLY INC 4.125% 144A 15/05/2029	1,966,525	0.63
2,429,000	BUILDERS FIRSTSOURCE INC 4.25% 144A 01/02/2032	2,003,758	0.64
2,746,000	CORNERSTONE BUILDING BRANDS INC 6.125% 144A 15/01/2029	2,108,609	0.66
2,081,000	KBR INC 4.75% 144A 30/09/2028	1,821,805	0.58
670,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	630,197	0.20
	Consumer Services	*4,428,968*	*1.41*
3,779,000	SOTHEBY S 7.375% 144A 15/10/2027	2,948,448	0.94
1,898,000	SPECTRUM BRANDS INC 3.875% 144A 15/03/2031	1,480,520	0.47
	Electricity	*2,420,240*	*0.77*
945,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/01/2032	752,279	0.24
2,045,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	1,667,961	0.53
	Electronic and Electrical Equipment	*4,091,440*	*1.30*
810,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	704,464	0.22
475,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	473,520	0.15
2,995,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	2,913,456	0.93
	Finance and Credit Services	*5,264,937*	*1.68*
445,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	447,628	0.14
640,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	616,592	0.20
4,628,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	4,200,717	1.34
	Food Producers	*3,994,991*	*1.27*
2,860,000	LAMB WESTON HOLDINGS INC 4.125% 144A 31/01/2030	2,423,402	0.77
1,808,000	US FOODS INC 4.625% 144A 01/06/2030	1,571,589	0.50
	Gas, Water and Multi-utilities	*2,425,048*	*0.77*
1,035,000	CALPINE CORP 4.625% 144A 01/02/2029	901,944	0.29
1,695,000	CALPINE CORP 5.125% 144A 15/03/2028	1,523,104	0.48
	General Industrials	*20,714,224*	*6.59*
3,492,000	AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	3,297,972	1.05
3,343,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	2,880,641	0.92
735,000	CONCENTRA ESCROW IISSUER CORP 6.875% 15/07/2032	695,629	0.22
2,325,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	2,254,626	0.72
1,000,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	944,717	0.30
530,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	504,107	0.16
2,790,000	NCL CORP LTD 5.875% 144A 15/03/2026	2,575,469	0.82
525,000	NCL CORP LTD 7.75% 144A 15/02/2029	509,976	0.16
210,000	NCL CORP LTD 8.125% 15/01/2029	205,603	0.07
1,825,000	SEALED AIR CORP 5.00% 144A 15/04/2029	1,623,965	0.52
245,000	SEALED AIR CORP 6.50% 15/07/2032	227,828	0.07
890,000	SEALED AIR CORP 7.25% 15/02/2031	857,747	0.27
400,000	TRANSOCEAN TITAN FING LTD 8.375% 144A 01/02/2028	385,403	0.12
1,728,000	TRIMAS CORP 4.125% 144A 15/04/2029	1,478,978	0.47
2,691,000	TRONOX INC 4.625% 144A 15/03/2029	2,271,563	0.72
	Health Care Providers	*6,633,474*	*2.11*
3,048,000	ADAPTHEALTH INC 5.125% 144A 01/03/2030	2,492,719	0.79
725,000	JAGUAR HOLDING COMPANY 0% 31/12/2049 DEFAULTED	1	0.00
2,745,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	2,248,403	0.72
2,029,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,892,351	0.60
	Household Goods and Home Construction	*4,234,112*	*1.35*
2,185,000	M/I HOMES INC 3.95% 15/02/2030	1,817,072	0.58
2,866,000	TEMPUR SEALY INTERNATIONAL INC 4.00% 144A 15/04/2029	2,417,040	0.77
	Industrial Engineering	*441,820*	*0.14*
470,000	ESAB CORPORATION 6.25% 15/04/2029	441,820	0.14
	Industrial Materials	*6,326,915*	*2.01*
2,076,000	CLEARWATER PAPER CORP 4.75% 144A 15/08/2028	1,801,563	0.57
3,438,000	MATIV HOLDNGS INC 6.875% 144A 01/10/2026	3,192,857	1.02
1,621,000	MERCER INTERNATIUONAL INC 5.125% 01/02/2029	1,332,495	0.42

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Industrial Metals and Mining	*12,720,746*	*4.05*
1,701,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	1,572,633	0.50
1,753,000	COMMERCIAL METALS CO 4.375% 15/03/2032	1,478,212	0.47
1,542,000	CONSTELLIUM SE 3.75% 144A 15/04/2029	1,308,085	0.42
1,385,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	1,291,025	0.41
325,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	317,431	0.10
2,513,000	RAIN CARBON INC 12.25% 144A 01/09/2029	2,529,250	0.81
1,985,000	TASEKO MINES LTD 8.25% 01/05/2030	1,901,414	0.60
2,711,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	2,322,696	0.74
	Industrial Support Services	*4,790,293*	*1.52*
1,656,000	BLOCK INC 6.50% 15/05/2032	1,567,618	0.50
1,428,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	1,217,241	0.39
1,922,000	THE BRINKS CO 5.50% 144A 15/07/2025	1,793,095	0.56
225,000	THE BRINKS CO 6.50% 15/06/2029	212,339	0.07
	Industrial Transportation	*18,322,742*	*5.83*
2,009,000	DANAOS CORP 8.50% 144A 01/03/2028	1,922,023	0.61
2,687,000	KEN GARFF AUTOMATIVE LLC 4.875% 144A 15/09/2028	2,331,065	0.74
1,860,000	OI EUROPEAN GROUP BV 4.75% 144A 15/02/2030	1,590,688	0.51
1,095,000	POINDEXTER JB INC 8.75% 15/12/2031	1,060,743	0.34
1,904,000	SEASPAN CORP 5.50% 144A 01/08/2029	1,578,912	0.50
1,025,000	TRANSOCEAN INC 6.80% 15/03/2038	794,426	0.25
655,000	TRANSOCEAN INC 8.25% 15/05/2029	613,326	0.20
655,000	TRANSOCEAN INC 8.50% 15/05/2031	611,920	0.19
1,205,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	1,062,977	0.34
2,826,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	2,731,708	0.87
600,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	576,017	0.18
3,825,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	2,801,288	0.89
790,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	647,649	0.21
	Investment Banking and Brokerage Services	*98,735,347*	*31.41*
1,535,000	ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028	1,308,463	0.42
905,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	740,103	0.24
320,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	299,792	0.10
695,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	517,294	0.16
2,406,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	2,366,085	0.75
795,000	BORR IHC LTD 10.00% 15/11/2028	750,185	0.24
590,000	BORR IHC LTD 10.375% 15/11/2030	563,444	0.18
465,000	CAMELOT RETURN MERGER SUB INC 8.75% 144A 01/08/2028	426,112	0.14
585,000	CARNIVAL HOLDINGS BERMUDA LTD 10.375% 144A 01/05/2028	591,261	0.19
1,598,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	1,530,084	0.49
2,413,000	CROWN HOLDINGS INC 7.375% 15/12/2026	2,330,259	0.74
2,985,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	2,120,986	0.67
1,153,000	CSC HOLDINGS LLC 7.50% 144A 01/04/2028	571,514	0.18
1,365,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	1,234,263	0.39
3,552,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	3,518,028	1.12
390,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	376,773	0.12
725,000	EQUIPMENTSHARE COM INC 8.625% 15/05/2032	702,913	0.22
3,398,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	2,831,683	0.90
990,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	977,927	0.31
405,000	FORTRESS INTERMEDIATE 3 INCORPORATION 7.50% 01/06/2031	387,901	0.12
1,500,000	FREEDOM MORTAGE CORPORATION 6.625% 144A 15/01/2027	1,353,198	0.43
700,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	636,842	0.20
955,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	891,797	0.28
2,310,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	2,269,178	0.72
1,930,917	GOL FINANCE SA VAR 29/01/2025	1,951,690	0.62
2,096,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	1,969,722	0.63
855,000	HILCORP ENERGY CO 6.00% 144A 15/04/2030	771,881	0.25
2,455,000	HILCORP ENERGY CO 6.25% 144A 15/04/2032	2,206,717	0.70
2,579,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,246,263	0.71
830,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	778,454	0.25
1,975,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,643,115	0.52
4,555,000	LCM INVESTMENTS HOLDINGS II LLC 4.875% 144A 01/05/2029	3,980,306	1.27
75,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	73,186	0.02
1,615,000	LEEWARD RENEWABLE ENERGY OPERATIONS LLC 4.25% 144A 01/07/2029	1,351,899	0.43
1,757,000	MACY RETAIL HOLDNGS LLC 5.875% 144A 01/04/2029	1,591,636	0.51
3,818,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	3,468,706	1.10
225,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	212,439	0.07
1,695,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	1,573,523	0.50
1,886,000	MIDAS OPCO HOLDINGS LLC 5.625% 144A 15/08/2029	1,627,442	0.52
720,000	MITER BRANDS MIWOD BORR 6.75% 01/04/2032	676,568	0.22
903,000	MIWD HLDCO II 5.50% 144A 01/02/2030	780,612	0.25
2,700,000	MOZART DEBT MERGER SUB INC 3.875% 144A 01/04/2029	2,321,761	0.74
2,000,000	NATIONSTAR MORTGAGE HOLDINGS INC 5.125% 144A 15/12/2030	1,717,024	0.55
3,297,000	NCL FINANCE LTD 6.125% 144A 15/03/2028	3,042,191	0.97
2,220,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	1,984,795	0.63
1,820,000	NESCO HOLDINGS II CORPORATION 5.50% 144A 15/04/2029	1,576,637	0.50
9,384,000	NSG HOLDINGS LLC INC 7.75% 144A 15/12/2025	359,561	0.11
2,450,000	ONEMAIN FINANCE CORP 3.50% 15/01/2027	2,143,496	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
984,000	ORGANON FINANCE 1 LLC 5.125% 144A 30/04/2031	825,881	0.26
1,415,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.25% 144A 15/01/2029	1,204,575	0.38
2,600,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	2,224,125	0.71
1,134,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	1,050,993	0.33
3,194,000	PRIME SECURITY SERVICES BORROWER LLC 6.25% 144A 15/01/2028	2,939,136	0.94
1,140,000	SCIENTIFIC GAMES HOLDINGS LP 6.625% 144A 01/03/2030	1,037,844	0.33
1,600,000	SCIL IV LLC USA H 5.375% 144A 01/11/2026	1,444,516	0.46
864,000	SCIL IV LLC 9.50% 144A 15/07/2028	934,494	0.30
3,030,000	SUMMER BC BIDCO B LLC 5.50% 144A 31/10/2026	2,762,325	0.88
1,896,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	1,682,261	0.54
2,127,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,939,693	0.62
495,000	UNITI GROUP LP 10.50% 144A 15/02/2028	454,439	0.14
495,000	UNITI GROUP LP 10.50% 15/02/2028	450,417	0.14
2,267,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,267,870	0.40
2,300,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	2,118,060	0.67
1,290,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	1,214,436	0.39
1,588,000	VIKING CRUISES LTD 5.875% 144A 15/09/2027	1,467,554	0.47
1,759,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	1,402,621	0.45
3,372,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,968,398	0.94
	Media	*5,109,034*	*1.63*
2,130,000	BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	2,035,857	0.65
2,128,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	1,660,604	0.53
1,505,000	GRAY TELEVISION INC 10.50% 15/07/2029	1,412,573	0.45
	Medical Equipment and Services	*2,788,855*	*0.89*
3,285,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	2,788,855	0.89
	Mortgage Real Estate Investment Trusts	*349,176*	*0.11*
370,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	349,176	0.11
	Oil, Gas and Coal	*23,740,135*	*7.55*
1,365,000	ALPHA NATURAL RESOURCES INC 0% 01/06/2019 DEFAULTED	1	0.00
1,045,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	1,005,725	0.32
2,175,000	ENERFLEX LTD 9.00% 144A 15/10/2027	2,061,902	0.66
2,050,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,884,642	0.60
1,691,000	ENERGY TRANSFER LP VAR PERPETUAL	1,564,493	0.50
3,055,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	2,527,121	0.80
1,330,000	GENESIS ENERGY LP 7.875% 15/05/2032	1,253,234	0.40
1,448,000	GENESIS ENERGY LP/GENESIS ENERGY FINANCE CORP 8.875% 15/04/2030	1,422,303	0.45
16,000	GREEN FIELD ENERGY 0% 15/11/2016 DEFAULTED	-	0.00
1,965,000	HARVEST MIDSTREAM I LP 7.50% 144A 01/09/2028	1,865,535	0.59
2,055,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	1,874,781	0.60
1,520,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,483,806	0.47
2,490,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	2,227,862	0.71
2,173,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,925,520	0.61
285,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	274,408	0.09
1,755,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,699,079	0.54
655,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	669,723	0.21
	Personal Care, Drug and Grocery Stores	*3,420,751*	*1.09*
1,872,000	ENERGIZER HOLDINGS INC 4.75% 144A 15/06/2028	1,637,596	0.52
1,905,000	SOTERA HEALTH LLC 7.375% 01/06/2031	1,783,155	0.57
	Pharmaceuticals and Biotechnology	*2,678,537*	*0.85*
1,718,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
1,508,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 4.75% 09/05/2027	1,358,755	0.43
1,468,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,319,782	0.42
	Precious Metals and Mining	*3,075,492*	*0.98*
2,262,000	COEUR MINING INC 5.125% 144A 15/02/2029	1,985,748	0.63
1,236,000	IAMGOLD CORP 5.75% 144A 15/10/2028	1,089,744	0.35
	Real Estate Investment Trusts	*1,521,530*	*0.48*
2,500,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,521,530	0.48
	Retailers	*3,441,940*	*1.10*
1,195,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	1,153,154	0.37
315,000	FIESTA PURCHASER INC 7.875% 01/03/2031	304,061	0.10
915,000	GAP INC 3.625% 144A 01/10/2029	740,469	0.24
1,595,000	GAP INC 3.875% 144A 01/10/2031	1,244,256	0.39
	Software and Computer Services	*2,830,331*	*0.90*
2,160,000	NCR VOYIX 5.00% 144A 01/10/2028	1,906,161	0.61
1,080,000	NCR VOYIX 5.25% 144A 01/10/2030	924,170	0.29
	Technology Hardware and Equipment	*2,852,582*	*0.91*
1,600,000	GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31/05/2032	1,517,071	0.49
1,340,000	TALEN ENERGY SUPPLY LLC 8.625% 144A 01/06/2030	1,335,511	0.42
	Telecommunications Service Providers	*10,982,862*	*3.49*
4,654,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	1,415,850	0.45
510,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	314,147	0.10
3,495,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 01/06/2033	2,568,739	0.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
5,788,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	4,427,989	1.40
575,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	529,885	0.17
1,857,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,726,252	0.55
	Travel and Leisure	*10,204,132*	*3.25*
1,820,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	1,787,378	0.57
740,000	CAESARS ENTERTAINMENT INC 6.50% 15/02/2032	694,402	0.22
2,220,000	CARNIVAL CORPORATION 6.00% 01/05/2029	2,047,143	0.65
365,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	335,640	0.11
385,000	LIGHT & WONDER INC 7.50% 144A 01/09/2031	371,949	0.12
1,490,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	1,384,994	0.44
1,650,000	ROYAL CARIBBEAN CRUISES LTD 5.50% 144A 01/04/2028	1,521,726	0.48
2,190,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	2,060,900	0.66
	Waste and Disposal Services	*2,545,450*	*0.81*
2,955,000	GFL ENVIRONMENTAL INC 4.375% 144A 15/08/2029	2,545,450	0.81
	Convertible bonds	**7,788,779**	**2.48**
	Alternative Energy	*1,256,337*	*0.40*
1,620,000	ENPHASE ENERGY INC 0% 01/03/2028 CV	1,256,337	0.40
	Industrial Support Services	*943,778*	*0.30*
1,100,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	943,778	0.30
	Media	*1,496,088*	*0.48*
1,710,000	IMAX CORP 0.50% 01/04/2026 CV	1,496,088	0.48
	Oil, Gas and Coal	*-*	*0.00*
2,592,000	ALPHA NATURAL RESOURCES INC 0% 15/12/2018 CV DEFAULTED	-	0.00
	Pharmaceuticals and Biotechnology	*655,476*	*0.21*
1,065,000	REVANCE THERAPEUTICS INC 1.75% 15/02/2027 CV	655,476	0.21
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
3,772,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Software and Computer Services	*1,130,121*	*0.36*
1,354,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,130,121	0.36
	Technology Hardware and Equipment	*592,168*	*0.19*
660,000	ON SEMICONDUCTOR CORP 0.50% 01/03/2029 CV	592,168	0.19
	Travel and Leisure	*1,714,811*	*0.54*
2,220,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	1,714,811	0.54

Quantity		Market Value	% of NaV
		EUR	
Money market instruments		**11,195,022**	**3.56**
	Governments	*11,195,022*	*3.56*
12,000,000	USA T-BILLS 0% 02/07/2024	11,195,022	3.56
Total securities portfolio		**306,725,637**	**97.58**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**662,864,602**	**96.26**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**596,719,448**	**86.65**
	Bonds	**596,719,448**	**86.65**
	Australia	*5,371,250*	*0.78*
5,000,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	5,371,250	0.78
	Austria	*31,181,650*	*4.53*
10,000,000	BAWAG GROUP AG VAR 24/02/2034	10,532,200	1.53
5,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	4,916,500	0.71
10,000,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	10,768,100	1.57
5,000,000	VOLKSBANK WIEN AG VAR 21/06/2034	4,964,850	0.72
	Belgium	*9,570,150*	*1.39*
5,000,000	AGEAS NV VAR PERPETUAL	4,261,000	0.62
5,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002961424)	5,309,150	0.77
	Denmark	*12,724,303*	*1.85*
15,000,000	ORSTED VAR 18/02/3021	12,724,303	1.85
	France	*101,315,140*	*14.71*
5,000,000	ALSTOM SA VAR PERPETUAL	5,081,500	0.74
5,000,000	AXA SA VAR PERPETUAL EUR (ISIN XS2737652474)	5,125,750	0.74
5,000,000	BNP PARIBAS SA VAR PERPETUAL EUR	5,205,550	0.76
15,000,000	CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400N2U2)	15,022,800	2.18
15,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	15,248,145	2.21
5,000,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	4,969,400	0.72
2,500,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	2,469,650	0.36
10,000,000	LA BANQUE POSTALE VAR PERPETUAL	7,709,400	1.12
5,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	4,691,800	0.68
7,500,000	SOCIETE GENERALE SA VAR PERPETUAL	7,638,375	1.11
10,000,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	9,695,545	1.41
2,500,000	SOGECAP SA VAR 16/05/2044	2,671,825	0.39
15,000,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	15,785,400	2.29
	Germany	*53,782,350*	*7.81*
5,000,000	ALLIANZ SE VAR PERPETUAL EUR (ISIN DE000A289FK7)	3,893,150	0.57
5,000,000	COMMERZBANK AG VAR PERPETUAL	5,053,700	0.73
10,000,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN DE000CB94MF6)	9,832,000	1.43
30,000,000	FEDERAL REPUBLIC OF GERMANY 2.90% 18/06/2026	30,036,600	4.36
5,000,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE VAR 23/08/2034	4,966,900	0.72
	Ireland	*10,011,000*	*1.45*
10,000,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	10,011,000	1.45
	Italy	*63,164,225*	*9.17*
5,000,000	A2A SPA VAR PERPETUAL	4,959,500	0.72
5,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	5,029,350	0.73
5,000,000	BANCO BPM SPA VAR PERPETUAL EUR (ISIN IT0005571309)	5,473,650	0.79
5,000,000	BPER BANCA SPA VAR PERPETUAL	5,183,350	0.75
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	5,399,650	0.78
10,000,000	FINECOBANK SPA VAR PERPETUAL	10,264,800	1.49
13,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223761813)	12,432,030	1.82
5,000,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	5,449,195	0.79
5,000,000	POSTE ITALIANE SPA VAR PERPETUAL	4,393,050	0.64
5,000,000	UNICREDIT SPA VAR PERPETUAL	4,579,650	0.66
	Luxembourg	*15,623,990*	*2.27*
7,000,000	AROUNDTOWN SA VAR PERPETUAL EUR (ISIN XS2287744721)	3,544,870	0.51
4,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	2,549,880	0.37
2,000,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2231191748)	1,252,340	0.18
5,000,000	EUROFINS SCIENTIFIC BONDS VAR PERPETUAL	5,055,000	0.74
5,000,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2271225281)	3,221,900	0.47
	Netherlands	*106,329,591*	*15.44*
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	9,368,900	1.36
7,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	7,603,500	1.10
5,000,000	ACHMEA BV VAR PERPETUAL	4,518,250	0.66
5,000,000	ACHMEA BV VAR 02/11/2044	5,024,750	0.73
2,500,000	ALLIANDER NV VAR PERPETUAL	2,509,550	0.36
10,000,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	9,839,100	1.43
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2332245377)	8,675,000	1.26
13,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	12,184,250	1.78
14,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN XS2761357594)	13,389,316	1.95
2,500,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	2,505,975	0.36
10,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	10,497,000	1.52
10,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	11,317,700	1.64
10,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	8,896,300	1.29
	Norway	*4,671,099*	*0.68*
5,000,000	DNB BANK ASA VAR PERPETUAL	4,671,099	0.68

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Portugal	*33,794,900*	*4.91*
10,000,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	10,192,500	1.48
5,000,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	4,975,850	0.72
13,000,000	FIDELIDADE COPANHIA VAR PERPETUAL	12,827,100	1.87
5,000,000	NOVO BANCO SA VAR 01/12/2033	5,799,450	0.84
	Spain	*81,397,090*	*11.82*
5,000,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	5,572,450	0.81
5,000,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	5,552,400	0.81
5,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2638924709)	5,316,900	0.77
5,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	4,671,100	0.68
10,000,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2471862040)	11,044,000	1.60
5,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	5,024,200	0.73
10,000,000	BANCO SANTANDER SA VAR PERPETUAL USD	10,391,882	1.51
10,000,000	BANKINTER SA VAR PERPETUAL	10,297,700	1.50
10,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609046)	10,635,600	1.54
7,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609053)	7,917,908	1.15
5,000,000	UNICAJA BANCO SA VAR 22/06/2034	4,972,950	0.72
	Sweden	*7,787,250*	*1.13*
5,000,000	CASTELLUM AB VAR PERPETUAL	4,437,550	0.64
5,000,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2397251807)	3,349,700	0.49
	United Kingdom	*59,995,460*	*8.71*
5,000,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	6,115,645	0.89
5,000,000	HSBC HOLDINGS PLC VAR PERPETUAL EUR	4,690,400	0.68
5,000,000	LLOYDS BANKING GROUP PLC VAR 03/12/2035	4,805,744	0.70
5,000,000	LLOYDS BANKING GROUP PLC VAR 31/12/2049	5,916,377	0.86
10,000,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL GBP (ISIN XS2113658202)	11,111,399	1.61
5,000,000	NATWEST GROUP PLC VAR PERPETUAL GBP (ISIN XS2315966742)	5,208,056	0.76
10,000,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	9,482,155	1.38
10,000,000	VODAFONE GROUP PLC VAR 30/08/2086	12,665,684	1.83
Shares/Units of UCITS/UCIS		**65,050,823**	**9.45**
	Shares/Units in investment funds	**65,050,823**	**9.45**
	France	*65,050,823*	*9.45*
19	AMUNDI EURO LIQUIDITY SRI FCP	19,808,042	2.88
36	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	37,677,689	5.47
72	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	7,565,092	1.10

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		**1,094,331**	**0.16**
	Options	**1,094,331**	**0.16**
	Luxembourg	*1,094,331*	*0.16*
150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.25 - 17.07.24 CALL	186	0.00
150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 17.07.24 PUT	1,094,145	0.16
Short positions		**-731,963**	**-0.11**
Derivative instruments		**-731,963**	**-0.11**
	Options	**-731,963**	**-0.11**
	Luxembourg	*-731,963*	*-0.11*
-150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 2.625 - 17.07.24 CALL	-4,467	0.00
-150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.50 - 17.07.24 PUT	-537,386	-0.08
-150,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.00 - 17.07.24 PUT	-190,110	-0.03
Total securities portfolio		**662,132,639**	**96.15**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**4,305,814,662**	**118.25**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**4,089,760,242**	**112.32**
	Bonds	**3,724,842,381**	**102.30**
	Australia	*46,635,584*	*1.28*
30,000,000	AUSTRALIA 1.75% 21/06/2051	11,103,512	0.30
30,000,000	AUSTRALIAN CAPITAL TERRITORY 5.25% 23/10/2036	19,954,265	0.55
29,500,000	NEW SOUTH WALES TREASURY CORP 1.50% 20/02/2032	15,577,807	0.43
	Bahrain	*4,465,700*	*0.12*
5,000,000	BAHRAIN 5.25% REGS 25/01/2033	4,465,700	0.12
	Belgium	*136,693,044*	*3.75*
6,900,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	7,480,710	0.21
65,000,000	BELGIUM 1.25% 22/04/2033	60,343,436	1.65
40,000,000	BELGIUM 1.70% 22/06/2050	29,523,712	0.81
32,000,000	EUROPEAN UNION 0.40% 04/02/2037	24,387,200	0.67
15,000,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	14,957,986	0.41
	Brazil	*225,937,712*	*6.20*
170,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2024	30,594,122	0.84
190,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/10/2024	33,322,103	0.91
821,461	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	137,893,099	3.78
90,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	14,403,088	0.40
10,000,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	9,725,300	0.27
	Canada	*27,068,863*	*0.74*
40,800,000	PSP CAPITAL INC 4.60% 06/02/2029	27,068,863	0.74
	China	*33,019,724*	*0.91*
205,000,000	PEOPLES REPUBLIC OF CHINA 3.32% 15/04/2052	33,002,582	0.91
100,000	PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051	17,142	0.00
	Colombia	*26,076,300*	*0.72*
34,000,000	COLOMBIA 3.25% 22/04/2032	26,076,300	0.72
	Denmark	*7,362,108*	*0.20*
7,000,000	DANSKE BANK AS VAR 12/02/2030	7,362,108	0.20
	France	*313,917,724*	*8.63*
30,000,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	25,491,788	0.70
30,000,000	AXA SA VAR 17/01/2047	29,414,100	0.80
15,000,000	BNP PARIBAS CARDIF VAR PERPETUAL	15,898,447	0.44
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAC08)	10,112,600	0.28
29,000,000	BNP PARIBAS SA VAR 15/01/2032	28,612,317	0.78
7,000,000	BPCE SA VAR 144A 20/01/2032	5,656,490	0.16
20,000,000	CNP ASSURANCES VAR 30/06/2051	18,636,446	0.51
14,200,000	ENGIE SA 3.625% 11/01/2030	15,209,110	0.42
12,500,000	ILE DE FRANCE MOBILITIES 3.05% 03/02/2033	12,979,294	0.36
15,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	13,003,436	0.36
18,000,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	19,286,870	0.53
5,000,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR00140005L7)	4,781,023	0.13
6,970,000	RCI BANQUE SA 4.625% 02/10/2026	7,586,108	0.21
20,000,000	SOCIETE DU GRAND PARIS EPIC 0.70% 15/10/2060	8,102,216	0.22
4,761,000	SOCIETE GENERALE SA VAR PERPETUAL USD (ISIN USF8600KAA46)	4,947,155	0.14
8,200,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	8,327,674	0.23
18,769,000	SOCIETE GENERALE SA VAR 19/01/2035	18,601,581	0.51
20,200,000	SOCIETE GENERALE SA 4.00% REGS 12/01/2027	19,363,922	0.53
12,300,000	SOGECAP SA VAR PERPETUAL	12,999,156	0.36
25,550,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	24,872,446	0.68
10,000,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	10,035,545	0.28
	Germany	*525,129,228*	*14.43*
14,400,000	AMPRION GMBH 4.00% 21/05/2044	14,973,754	0.41
3,800,000	COMMERZBANK AG VAR PERPETUAL	4,116,390	0.11
20,000,000	COMMERZBANK AG VAR 29/12/2031	19,816,872	0.54
48,000,000	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	42,916,643	1.18
52,500,000	GERMANY BUND 0% 10/10/2025	54,192,878	1.49
220,000,000	GERMANY BUND 0.50% 15/02/2028	219,650,231	6.04
20,000,000	GERMANY BUND 1.25% 15/08/2048	16,023,949	0.44
120,400,000	GERMANY BUND 2.50% 15/08/2046	124,608,800	3.43
10,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	9,600,844	0.26
18,200,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	19,228,867	0.53
	Greece	*58,730,827*	*1.61*
56,950,000	HELLENIC REPUBLIC 4.125% 15/06/2054	58,730,827	1.61
	Ireland	*64,196,444*	*1.76*
4,400,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	4,720,887	0.13
15,000,000	AIB GROUP PLC VAR 16/02/2029	17,112,847	0.47
7,730,000	AIB GROUP PLC VAR 20/05/2035	8,226,138	0.23
5,117,000	AIB GROUP PLC VAR 28/03/2035	5,088,396	0.14
18,000,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	19,917,509	0.54
10,000,000	IRELAND 0.20% 18/10/2030	9,130,667	0.25
	Italy	*295,733,736*	*8.12*
7,600,000	ASSICURAZIONI GENERALI SPA VAR 27/10/2047	8,420,611	0.23
10,900,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	12,329,262	0.34
4,440,000	BPER BANCA SPA VAR PERPETUAL	4,933,067	0.14
20,500,000	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	21,678,662	0.60

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
5,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	5,053,301	0.14
10,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	9,655,503	0.27
5,000,000	ENEL SPA VAR 24/11/2081	5,212,295	0.14
9,700,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	10,680,513	0.29
9,020,000	INTESA SANPAOLO SPA VAR 08/03/2028	9,949,370	0.27
16,000,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	14,778,240	0.41
6,800,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	7,495,751	0.21
12,000,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	11,896,800	0.33
22,900,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	30,218,218	0.83
15,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	9,835,450	0.27
30,000,000	ITALIAN REPUBLIC 2.15% 01/09/2052	20,474,712	0.56
15,000,000	ITALIAN REPUBLIC 4.00% 30/10/2031	16,350,672	0.45
37,450,000	ITALIAN REPUBLIC 4.05% 30/10/2037	39,439,055	1.07
29,000,000	ITALY BTPI 1.25% 15/09/2032	37,120,764	1.01
4,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	3,861,215	0.11
16,000,000	UNICREDIT SPA VAR 15/01/2032	16,350,275	0.45
	Japan	*119,065,312*	*3.27*
7,984,500,000	JAPAN JGB 0.40% 20/03/2050	33,169,975	0.91
9,333,600,000	JAPAN JGB 0.70% 20/12/2048	43,192,995	1.18
10,000,000	SUMITOMO LIFE INSURANCE COMPANY VAR PERPETUAL	9,773,100	0.27
3,651,900,000	THE GOVERNMENT OF JAPAN 1.20% 20/06/2053	18,116,703	0.50
2,587,100,000	THE GOVERNMENT OF JAPAN 1.80% 20/03/2054	14,812,539	0.41
	Luxembourg	*20,158,400*	*0.55*
20,000,000	ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	20,158,400	0.55
	Mexico	*187,502,715*	*5.15*
15,000,000	MEXICO 2.25% 12/08/2036	12,239,492	0.34
20,000,000	MEXICO 7.50% 03/06/2027	101,964,031	2.80
15,000,000	MEXICO 7.75% 29/05/2031	73,299,192	2.01
	Netherlands	*210,141,385*	*5.77*
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	10,041,119	0.28
10,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	10,459,851	0.29
10,000,000	ABN AMRO BANK NV VAR 22/02/2033	10,941,817	0.30
16,800,000	ABN AMRO BANK NV 0.50% 23/09/2029	15,299,008	0.42
16,400,000	ABN AMRO BANK NV 4.25% 21/02/2030	18,018,402	0.49
7,200,000	ACHMEA BV VAR 02/11/2044	7,754,797	0.21
9,300,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	9,824,942	0.27
9,200,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	9,701,451	0.27
10,000,000	ASR NEDERLAND NV 3.625% 12/12/2028	10,729,611	0.29
10,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	10,522,977	0.29
20,000,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	20,391,117	0.56
15,000,000	COOPERATIEVE RABOBANK UA 3.202% 06/05/2036	16,040,078	0.44
10,000,000	ELM BV VAR 29/09/2047	10,342,709	0.28
5,158,000	ING GROUP NV VAR 11/09/2034	5,319,342	0.15
11,590,000	ING GROUP NV 4.625% 144A 06/01/2026	11,464,712	0.31
6,700,000	NN GROUP NV VAR 03/11/2043	7,756,476	0.21
8,100,000	STELLANTIS NV 4.375% 14/03/2030	8,926,852	0.25
12,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	13,500,192	0.37
3,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	3,105,932	0.09
	New Zealand	*161,695,845*	*4.44*
9,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.00% 08/03/2034	5,946,489	0.16
22,500,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 5.10% 28/11/2030	15,190,944	0.42
65,000,000	NEW ZEALAND 0.25% 15/05/2028	33,609,388	0.92
75,000,000	NEW ZEALAND 2.00% 15/05/2032	37,897,576	1.04
41,000,000	NEW ZEALAND 4.25% 15/05/2034	24,161,779	0.66
74,000,000	NEW ZEALAND 4.50% 15/04/2027	44,889,669	1.24
	Nigeria	*8,854,700*	*0.24*
10,000,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	8,854,700	0.24
	Norway	*5,115,694*	*0.14*
4,800,000	STATKRAFT AS 3.375% 22/03/2032	5,115,694	0.14
	Philippines	*14,880,981*	*0.41*
15,000,000	ASIAN DEVELOPMENT BANK ADB 1.95% 22/07/2032	14,880,981	0.41
	Poland	*42,200,861*	*1.16*
6,944,000	BANK GOSPODARSTWA KRAJOWEGO 4.00% 13/03/2032	7,455,256	0.20
148,000,000	REPUBLIC OF POLAND 5.00% 25/10/2034	34,745,605	0.96
	Romania	*37,034,236*	*1.02*
10,000,000	ROMANIA 4.625% REGS 03/04/2049	8,832,935	0.24
16,000,000	ROMANIA 5.25% 30/05/2032	16,708,497	0.46
10,000,000	ROMANIA 6.625% REGS 27/09/2029	11,492,804	0.32
	South Africa	*43,878,149*	*1.21*
735,800,000	SOUTH AFRICA 6.25% 31/03/2036	26,905,062	0.74
365,840,000	SOUTH AFRICA 8.875% 28/02/2035	16,973,087	0.47
	Spain	*459,595,379*	*12.63*
8,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	9,507,794	0.26
14,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	18,863,179	0.52
5,000,000	BANCO DE SABADELL SA VAR 16/06/2028	4,930,372	0.14
10,000,000	BANCO DE SABADELL SA VAR 24/03/2026	10,623,829	0.29
12,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	13,784,797	0.38
7,600,000	BANCO SANTANDER SA VAR 22/04/2034	8,283,770	0.23
7,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	6,333,764	0.17

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
6,000,000	BANKINTER SA VAR 23/12/2032	5,836,129	0.16
15,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	15,660,036	0.43
3,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609020)	3,152,006	0.09
5,437,000	CAIXABANK SA VAR 15/06/2035 USD (ISIN USE2428RAH87)	5,459,564	0.15
19,000,000	CAIXABANK SA VAR 30/05/2034	21,561,220	0.59
10,000,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	10,598,321	0.29
10,000,000	INSTITUTO DE CREDITO OFFICIAL 3.05% 31/10/2029	10,676,774	0.29
18,700,000	INSTITUTO DE CREDITO OFFICIAL 3.25% 31/10/2028	20,144,339	0.55
100,000,000	KINGDOM OF SPAIN 0% 31/01/2027	99,083,287	2.73
60,000,000	KINGDOM OF SPAIN 0.80% 30/07/2029	57,581,269	1.58
81,000,000	KINGDOM OF SPAIN 1.00% 30/07/2042	55,654,145	1.53
70,000,000	SPAIN 1.40% 30/07/2028	70,432,623	1.94
10,700,000	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	11,428,161	0.31
	Sweden	*13,046,668*	*0.36*
12,600,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	13,046,668	0.36
	Switzerland	*9,933,459*	*0.27*
9,200,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	9,933,459	0.27
	United Arab Emirates	*37,851,353*	*1.04*
20,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	20,346,745	0.56
17,600,000	FIRST ABU DHABI BANK P.J.S.C 5.00% 28/02/2029	17,504,608	0.48
	United Kingdom	*299,628,696*	*8.23*
13,200,000	BARCLAYS PLC VAR PERPETUAL	16,634,460	0.46
5,300,000	BARCLAYS PLC VAR 08/05/2035	5,689,988	0.16
9,700,000	BARCLAYS PLC VAR 31/05/2036	10,446,084	0.29
12,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	12,337,300	0.34
10,000,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	9,627,300	0.26
7,300,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	7,807,267	0.21
19,000,000	MOTABILITY OPERATIONS GROUP PLC 3.50% 17/07/2031	20,187,108	0.55
11,100,000	NATIONAL GRID PLC 3.875% 16/01/2029	11,984,934	0.33
7,000,000	NATWEST GROUP PLC VAR PERPETUAL	8,229,778	0.23
13,800,000	NATWEST GROUP PLC VAR 13/09/2029	13,990,026	0.38
6,090,000	STANDARD CHARTERED PLC VAR 12/02/2030	5,984,217	0.16
71,000,000	UK GILT 0.125% 31/01/2028	78,084,448	2.14
45,000,000	UK GILT 1.25% 31/07/2051	27,529,097	0.76
59,000,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 0.875% 31/07/2033	56,327,077	1.55
14,777,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	14,769,612	0.41
	United States of America	*289,291,554*	*7.94*
7,463,000	ABBVIE INC 5.05% 15/03/2034	7,443,895	0.20
10,000,000	BANK OF AMERICA CORP VAR 20/12/2028	9,404,200	0.26
10,984,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 6.10% 01/06/2029	11,027,716	0.30
15,000,000	CITIGROUP INC USA VAR 14/05/2032	15,916,934	0.44
15,000,000	GENERAL MOTORS CO 5.40% 15/10/2029	14,929,050	0.41
10,000,000	INTER AMERICAN INVESTMENT CORPORATION 3.125% 15/11/2027	10,726,396	0.29
7,026,000	JPMORGAN CHASE AND CO VAR 23/01/2035	6,992,416	0.19
17,500,000	JPMORGAN CHASE AND CO VAR 23/07/2029	16,850,750	0.46
65,000,000	UNITED STATES OF AMERICA 2.375% 15/02/2042	47,434,764	1.30
45,000,000	UNITED STATES OF AMERICAI 1.375% 15/07/2033	43,951,109	1.21
153,100,000	USA T-BONDS 2.25% 15/08/2049	99,347,554	2.74
7,500,000	USA T-BONDSI 0.125% 15/02/2051	5,266,770	0.14
	Mortgage and asset backed securities	**364,917,861**	**10.02**
	United Kingdom	*2,406,226*	*0.07*
16,400,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC FRN 24/07/2056	1,163,951	0.03
9,860,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	1,242,275	0.04
	United States of America	*362,511,635*	*9.95*
11,000,000	FANNIE MAE 0% 15/07/2034*	10,863,444	0.30
92,000,000	FANNIE MAE 2.00% 01/07/2050*	72,187,716	1.99
1,000,000	FANNIE MAE 2.00% 25/05/2028*	879,995	0.02
1,000,000	FANNIE MAE 2.50% 25/06/2027*	904,526	0.02
85,000,000	FANNIE MAE 2.50% 25/06/2043*	69,627,656	1.91
51,000,000	FANNIE MAE 3.00% 01/07/2048*	43,481,218	1.19
38,000,000	FANNIE MAE 3.50% 31/07/2047*	33,701,429	0.93
22,000,000	FANNIE MAE 4.00% 31/07/2047*	20,167,470	0.55
13,000,000	FANNIE MAE 4.50% 31/07/2047*	12,277,992	0.34
10,000,000	FANNIE MAE 5.00% 14/07/2038*	9,682,782	0.27
1,000,000	FANNIE MAE 5.00% 20/06/2042*	991,792	0.03
7,000,000	FANNIE MAE 5.50% 25/04/2023*	7,042,059	0.19
22,000,000	FANNIE MAE 6.00% 14/07/2038*	22,086,262	0.61
29,000,000	FANNIE MAE 6.50% 01/06/2037*	29,541,146	0.81
3,000,000	GINNIE MAE 2.00% 01/07/2051*	2,433,166	0.07
2,000,000	GINNIE MAE 4.50% 20/09/2041*	1,904,043	0.05
2,000,000	GINNIE MAE 5.00% 01/07/2048*	1,950,292	0.05
3,000,000	GNMA I AND II SINGLE ISSUER 5.50% 01/07/2054*	2,980,441	0.08
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2053*	3,372,221	0.09
4,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	3,492,792	0.10
3,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/07/2049*	2,700,014	0.07
2,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046*	1,852,156	0.05
3,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	3,316,518	0.09
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 6.50% 01/07/2054	5,074,505	0.14

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**216,054,420**	**5.93**
	Shares/Units in investment funds	**216,054,420**	**5.93**
	France	*19,627,440*	*0.54*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	12,411,490	0.34
700	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,215,950	0.20
	Luxembourg	*196,426,980*	*5.39*
15,775	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR O EUR (C)	17,913,532	0.49
10,000	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	13,059,837	0.36
47,000	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	74,706,500	2.05
14,402	AMUNDI FUNDS GLOBAL SUBORDINATED BOND Z EUR QD D	17,588,294	0.48
13,500	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z USD C	14,149,755	0.39
20,000	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	22,749,600	0.62
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	10,463,712	0.29
25,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	25,795,750	0.71
Total securities portfolio		**4,305,814,662**	**118.25**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**112,619,941**	**119.30**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**103,147,452**	**109.27**
	Bonds	**103,147,452**	**109.27**
	Australia	*444,140*	*0.47*
1,200,000	AUSTRALIA 1.75% 21/06/2051	444,140	0.47
	Bahrain	*178,628*	*0.19*
200,000	BAHRAIN 5.25% REGS 25/01/2033	178,628	0.19
	Belgium	*3,800,625*	*4.03*
1,000,000	BELGIUM 1.25% 22/04/2033	928,361	0.98
2,000,000	BELGIUM 1.70% 22/06/2050	1,476,185	1.57
1,400,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	1,396,079	1.48
	Brazil	*5,068,106*	*5.37*
23,830	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	4,000,181	4.24
4,850	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	776,166	0.82
300,000	ITAU UNIBANCO HOLDING SA 4.625% REGS PERPETUAL	291,759	0.31
	Canada	*2,164,218*	*2.29*
3,000,000	CANADA HOUSING TRUST NO 1 1.80% 15/12/2024	2,164,218	2.29
	Colombia	*812,967*	*0.86*
1,060,000	COLOMBIA 3.25% 22/04/2032	812,967	0.86
	Egypt	*162,441*	*0.17*
190,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	162,441	0.17
	France	*8,093,621*	*8.57*
2,500,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.125% 29/09/2031	2,124,315	2.24
1,000,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.60% 25/11/2029	937,031	0.99
1,000,000	CNP ASSURANCES VAR 30/06/2051	931,822	0.99
700,000	ENGIE SA 3.625% 11/01/2030	749,745	0.79
1,000,000	LA BANQUE POSTALE 0.75% 23/06/2031	866,896	0.92
400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	406,228	0.43
700,000	SOCIETE GENERALE SA VAR 28/09/2029	770,354	0.82
300,000	SOCIETE NATIONALE SNCF SA 3.125% 02/11/2027	318,712	0.34
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	486,741	0.52
500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2432130610)	501,777	0.53
	Germany	*16,425,280*	*17.41*
1,000,000	COMMERZBANK AG VAR 29/12/2031	990,844	1.05
2,000,000	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	1,788,192	1.90
10,500,000	GERMANY BUND 0.25% 15/02/2029	10,195,782	10.81
1,650,000	GERMANY BUND 1.25% 15/08/2048	1,321,976	1.40
1,500,000	GERMANY BUND 2.50% 15/08/2046	1,552,435	1.64
600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07/06/2032	576,051	0.61
	Greece	*1,598,469*	*1.69*
1,550,000	HELLENIC REPUBLIC 4.125% 15/06/2054	1,598,469	1.69
	Ireland	*2,572,259*	*2.72*
200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	214,586	0.23
500,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	553,264	0.59
900,000	CLOVERIE PLC VAR 24/06/2046	891,342	0.94
1,000,000	IRELAND 0.20% 18/10/2030	913,067	0.96
	Italy	*9,715,503*	*10.30*
200,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	226,225	0.24
100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	96,555	0.10
500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	512,157	0.54
440,000	INTESA SANPAOLO SPA VAR 08/03/2028	485,335	0.51
330,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	363,764	0.39
1,500,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,487,100	1.58
500,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	659,786	0.70
2,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	1,311,394	1.39
200,000	ITALIAN REPUBLIC 2.15% 01/09/2052	136,498	0.14
1,000,000	ITALIAN REPUBLIC 2.50% 01/12/2032	969,184	1.03
400,000	ITALIAN REPUBLIC 4.00% 30/10/2031	436,018	0.46
1,000,000	ITALIAN REPUBLIC 4.05% 30/10/2037	1,053,112	1.12
1,000,000	ITALY BTPI 1.25% 15/09/2032	1,280,027	1.36
300,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	289,591	0.31
400,000	UNICREDIT SPA VAR 15/01/2032	408,757	0.43
	Japan	*3,012,700*	*3.19*
200,700,000	JAPAN JGB 0.40% 20/03/2050	833,767	0.88
275,000,000	JAPAN JGB 0.70% 20/03/2061	1,047,192	1.12
100,450,000	JAPAN JGB 0.70% 20/12/2048	464,851	0.49
94,150,000	THE GOVERNMENT OF JAPAN 1.20% 20/06/2053	467,069	0.49
34,900,000	THE GOVERNMENT OF JAPAN 1.80% 20/03/2054	199,821	0.21
	Luxembourg	*885,105*	*0.94*
1,000,000	EUROPEAN FINANCIAL STABILITY FACILITY 0% 20/01/2031	885,105	0.94
2,000,000	VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00
	Mexico	*6,141,357*	*6.51*
600,000	MEXICO 2.25% 12/08/2036	489,580	0.52
400,000	MEXICO 7.50% 03/06/2027	2,039,281	2.16
550,000	MEXICO 7.75% 29/05/2031	2,687,636	2.85
1,000,000	UNITED MEXICAN STATES 4.875% 19/05/2033	924,860	0.98
	Netherlands	*3,192,490*	*3.38*
600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	627,591	0.66

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
210,000	ACHMEA BV VAR 02/11/2044	226,182	0.24
400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2202900424)	407,822	0.43
1,500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	1,464,765	1.56
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	466,130	0.49
	New Zealand	*4,224,415*	*4.47*
3,000,000	NEW ZEALAND 2.00% 15/05/2032	1,515,903	1.61
2,000,000	NEW ZEALAND 4.25% 15/05/2034	1,178,623	1.25
2,522,000	NEW ZEALAND 4.50% 15/04/2027	1,529,889	1.61
	Poland	*939,070*	*0.99*
4,000,000	REPUBLIC OF POLAND 5.00% 25/10/2034	939,070	0.99
	Romania	*1,890,629*	*2.00*
1,000,000	ROMANIA 3.50% REGS 03/04/2034	898,277	0.95
400,000	ROMANIA 5.25% 30/05/2032	417,712	0.44
500,000	ROMANIA 6.625% REGS 27/09/2029	574,640	0.61
	South Africa	*1,311,791*	*1.39*
27,450,000	SOUTH AFRICA 6.25% 31/03/2036	1,003,729	1.06
6,640,000	SOUTH AFRICA 8.875% 28/02/2035	308,062	0.33
	Spain	*9,450,627*	*10.02*
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	1,347,370	1.43
600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	646,162	0.68
1,000,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,044,002	1.11
1,200,000	KINGDOM OF SPAIN 1.00% 30/07/2042	824,506	0.87
1,000,000	KINGDOM OF SPAIN 3.25% 30/04/2034	1,060,775	1.12
4,500,000	SPAIN 1.40% 30/07/2028	4,527,812	4.81
	Sweden	*952,034*	*1.01*
500,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 2.00% 30/06/2027	517,725	0.55
4,000,000	SWEDEN 3.50% 30/03/2039	434,309	0.46
	Switzerland	*431,890*	*0.46*
400,000	EUROFIMA EUROPEAN COMPANY FOR THE FINANCING OF RAILROAD ROLLING STOCK 3.125% 09/11/2031	431,890	0.46
	United Arab Emirates	*1,017,337*	*1.08*
1,000,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	1,017,337	1.08
	United Kingdom	*9,397,556*	*9.95*
160,000	BARCLAYS PLC VAR 08/05/2035	171,773	0.18
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	308,433	0.33
210,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	198,839	0.21
1,500,000	UK GILT 0.375% 22/10/2030	1,519,086	1.61
2,100,000	UK GILT 0.875% 22/10/2029	2,268,168	2.40
400,000	UK GILT 1.25% 31/07/2051	244,703	0.26
2,000,000	UK GILT 3.25% 22/01/2044	2,088,601	2.21
1,000,000	UK GILT 3.50% 22/01/2045	1,076,250	1.14
1,200,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 0.875% 31/07/2033	1,145,635	1.21
400,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	376,068	0.40
	United States of America	*9,264,194*	*9.81*
5,000,000	UNITED STATES OF AMERICA 1.25% 15/08/2031	4,059,767	4.29
2,000,000	UNITED STATES OF AMERICA 1.875% 15/02/2032	1,680,156	1.78
2,000,000	UNITED STATES OF AMERICA 2.375% 15/02/2042	1,459,531	1.55
1,100,000	UNITED STATES OF AMERICAI 1.375% 15/07/2033	1,074,360	1.14
175,000	USA T-BONDSI 0.125% 15/02/2051	122,891	0.13
865,000	USA T-BONDSI 0.75% 15/02/2045	867,489	0.92
Shares/Units of UCITS/UCIS		**9,472,489**	**10.03**
	Shares/Units in investment funds	**9,472,489**	**10.03**
	Luxembourg	*9,472,489*	*10.03*
271	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR O EUR (C)	307,602	0.33
500	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - O EUR (C)	653,564	0.69
0.045	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	72	0.00
5,224	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	4,987,515	5.28
2,327	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z USD C	2,439,081	2.58
500	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	568,740	0.60
500	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	515,915	0.55
Total securities portfolio		**112,619,941**	**119.30**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**665,036,636**	**91.94**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**600,532,942**	**83.03**
	Bonds	**600,532,942**	**83.03**
	Australia	*4,381,879*	*0.61*
3,090,000	NATIONAL AUSTRALIA BANK LTD VAR 15/09/2031	3,566,770	0.50
1,210,000	TELSTRA GROUP LIMITED 5.65% 06/03/2034	815,109	0.11
	Austria	*4,447,823*	*0.61*
1,200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	1,163,329	0.16
3,200,000	OMV AG VAR PERPETUAL	3,284,494	0.45
	Belgium	*11,359,004*	*1.57*
2,200,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	2,385,154	0.33
2,200,000	KBC GROUP SA/NV VAR 19/03/2034	2,783,340	0.38
2,300,000	SOLVAY SA VAR PERPETUAL	2,380,203	0.33
2,200,000	SOLVAY SA 4.25% 03/10/2031	2,361,740	0.33
1,500,000	UCB SA 1.00% 30/03/2028	1,448,567	0.20
	Bermuda	*4,530,030*	*0.63*
4,000,000	ATHORA HOLDING LTD 6.625% 16/06/2028	4,530,030	0.63
	Canada	*6,353,980*	*0.88*
588,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	585,360	0.08
5,720,000	ENBRIDGE INC 5.70% 08/03/2033	5,768,620	0.80
	Cayman Islands	*7,924,242*	*1.10*
6,350,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	5,972,175	0.83
2,170,000	AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	1,952,067	0.27
	France	*33,422,340*	*4.62*
9,126,000	BNP PARIBAS SA VAR 09/01/2030	9,036,384	1.24
5,300,000	BPCE SA 3.875% 11/01/2029	5,683,342	0.79
2,300,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	2,471,409	0.34
2,000,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	1,950,180	0.27
2,500,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	2,646,847	0.37
1,600,000	RCI BANQUE SA 4.625% 02/10/2026	1,741,431	0.24
5,155,000	SOCIETE GENERALE SA VAR 19/01/2035	5,109,017	0.71
2,290,000	SOCIETE GENERALE SA 7.367% 10/01/2053	2,263,825	0.31
2,200,000	SOGECAP SA VAR 16/05/2044	2,519,905	0.35
	Germany	*24,069,468*	*3.33*
4,200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	3,454,458	0.48
3,300,000	BAYERISCHE LANDESBANK VAR 23/09/2031	3,204,283	0.44
1,600,000	COMMERZBANK AG VAR PERPETUAL	1,733,217	0.24
1,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	1,512,574	0.21
1,700,000	DEUTSCHE BANK AG VAR 24/06/2032	1,778,503	0.25
4,200,000	DEUTSCHE BANK AG VAR 31/12/2049	4,147,080	0.57
3,900,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	4,120,471	0.57
3,830,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	4,118,882	0.57
	Ireland	*33,719,618*	*4.66*
3,664,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	3,331,565	0.46
1,600,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	1,716,686	0.24
2,170,000	AIB GROUP PLC VAR 20/05/2035	2,309,278	0.32
1,428,000	AIB GROUP PLC VAR 28/03/2035	1,420,017	0.20
2,970,000	AIB GROUP PLC VAR 30/05/2031	3,086,872	0.43
2,071,000	BANK OF IRELAND GROUP PLC VAR 20/03/2030	2,060,334	0.28
1,730,000	BANK OF IRELAND VAR 10/08/2034	1,852,663	0.26
6,290,000	CLOVERIE PLC VAR 11/09/2044	6,252,135	0.86
4,570,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	4,546,033	0.63
8,650,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	7,144,035	0.98
	Italy	*27,218,765*	*3.76*
1,370,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	1,449,694	0.20
2,970,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	3,001,661	0.41
6,290,000	ENI SPA VAR 11/02/2027	6,252,226	0.86
2,290,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,400,561	0.33
1,710,000	SNAM SPA 3.375% 19/02/2028	1,817,023	0.25
2,860,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,745,600	0.38
9,950,000	UNICREDIT SPA 2.569% 144A 22/09/2026	9,552,000	1.33
	Japan	*4,157,513*	*0.57*
4,350,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	4,157,513	0.57
	Luxembourg	*5,773,696*	*0.80*
3,430,000	BEVCO LUX SARL 1.00% 16/01/2030	3,133,032	0.43
2,860,000	CK HUTCHISON GROUP TELECOM FIN SA 2.625% 17/10/2034	2,640,664	0.37
	Netherlands	*55,903,624*	*7.73*
2,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2774944008)	2,716,350	0.38
2,400,000	ACHMEA BV VAR 02/11/2044	2,584,932	0.36
3,770,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	3,248,035	0.45
2,520,000	AMERICAN MEDICAL SYSTEMS EU 1.625% 08/03/2031	2,388,677	0.33
2,630,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	2,778,451	0.38
3,200,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	3,374,418	0.47
1,800,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	1,808,096	0.25
3,300,000	EDP FINANCE BV 1.875% 21/09/2029	3,244,001	0.45
3,200,000	ELM BV VAR 29/09/2047	3,309,667	0.46
3,200,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	2,885,425	0.40

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,355,000	ENEL FINANCE INTERNATIONAL NV 5.125% 26/06/2029	2,318,898	0.32
2,170,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	1,966,497	0.27
2,500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	2,496,963	0.35
3,300,000	ING GROEP NV ING BANK NV VAR 12/08/2029	3,558,421	0.49
1,100,000	ING GROUP NV VAR 23/05/2034	1,248,022	0.17
1,900,000	JAB HOLDINGS BV 4.375% 25/04/2034	2,046,710	0.28
1,600,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	1,694,685	0.23
3,430,000	MYLAN NV 3.95% 15/06/2026	3,327,992	0.46
3,090,000	NN GROUP NV VAR 03/11/2043	3,577,241	0.49
2,740,000	VESTEDA FINANCE 4.00% 07/05/2032	2,948,929	0.41
2,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	2,381,214	0.33
	Singapore	*3,313,654*	*0.46*
3,430,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	3,313,654	0.46
	Spain	*46,980,050*	*6.49*
2,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	2,484,992	0.34
2,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	3,098,951	0.43
7,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	7,027,300	0.97
1,800,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	1,802,251	0.25
6,100,000	BANCO SANTANDER SA VAR 04/10/2032	6,845,107	0.95
3,800,000	BANCO SANTANDER SA VAR 14/03/2030	3,776,364	0.52
4,200,000	CAIXABANK ASSET MANAGEMENT VAR 19/07/2029	4,688,156	0.65
3,400,000	CAIXABANK SA VAR 09/02/2032	3,659,510	0.51
3,100,000	CAIXABANK SA VAR 25/10/2033	3,999,685	0.55
2,060,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	2,183,254	0.30
2,900,000	IBERCAJA BANCO SAU VAR 23/07/2030	3,032,766	0.42
2,400,000	UNICAJA BANCO SA VAR 13/11/2029	2,547,404	0.35
1,700,000	WERFENLIFE SA 4.25% 03/05/2030	1,834,310	0.25
	Sweden	*2,125,550*	*0.29*
2,460,000	MOLNLYCKE HOLDING AB 0.625% 15/01/2031	2,125,550	0.29
	Switzerland	*7,010,554*	*0.97*
3,430,000	CREDIT SUISSE GROUP AG 4.282% REGS 09/01/2028	3,292,422	0.46
2,060,000	UBS GROUP INC VAR REGS 12/05/2026	2,036,125	0.28
1,683,000	UBS GROUP INC VAR 08/02/2035	1,682,007	0.23
	United Kingdom	*58,046,346*	*8.02*
4,000,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	5,051,768	0.70
2,970,000	BARCLAYS PLC VAR PERPETUAL	3,742,754	0.52
1,830,000	BARCLAYS PLC VAR 08/05/2035	1,964,656	0.27
4,860,000	BARCLAYS PLC VAR 14/11/2032	6,481,929	0.91
2,000,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	2,097,843	0.29
4,000,000	DS SMITH PLC 4.375% 27/07/2027	4,374,626	0.60
3,320,000	EASYJET PLC 3.75% 20/03/2031	3,499,642	0.48
1,650,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	1,764,656	0.24
3,090,000	NATIONAL GRID PLC 3.875% 16/01/2029	3,336,347	0.46
2,170,000	NATIONWIDE BUILDING SOCIETY 6.125% 21/08/2028	2,839,170	0.39
2,170,000	NATWEST GROUP PLC VAR 28/11/2031	2,517,547	0.35
2,526,000	NATWEST GROUP PLC 5.778% 01/03/2035	2,537,291	0.35
932,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	901,878	0.12
5,490,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	5,363,236	0.74
5,912,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	5,909,044	0.82
2,970,000	VODAFONE GROUP PLC 3.375% 08/08/2049	2,536,079	0.35
4,000,000	VODAFONE GROUP PLC 4.25% 17/09/2050	3,127,880	0.43
	United States of America	*259,794,806*	*35.93*
5,260,000	7 ELEVEN INC 2.80% 144A 10/02/2051	3,139,536	0.43
4,580,000	ABBVIE INC 4.40% 06/11/2042	4,026,186	0.56
1,847,000	ABBVIE INC 5.05% 15/03/2034	1,842,272	0.25
4,580,000	ADOBE INC 4.95% 04/04/2034	4,563,787	0.63
3,430,000	AEP TEXAS INC 5.25% 15/05/2052	3,068,135	0.42
4,000,000	AMGEN INC 4.875% 01/03/2053	3,526,680	0.49
6,804,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	6,768,754	0.94
8,314,000	AT&T INC 3.50% 15/09/2053	5,647,117	0.78
2,850,000	AT&T INC 5.50% 15/03/2027	3,611,598	0.50
4,350,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	2,737,629	0.38
5,172,000	BANK OF AMERICA CORP VAR 04/02/2033	4,380,219	0.61
4,580,000	BANK OF AMERICA CORP VAR 29/04/2031	3,961,013	0.55
2,777,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,840,454	0.39
1,583,000	CAMPBELL SOUP CO 5.30% 20/03/2026	1,579,976	0.22
5,779,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	6,038,534	0.83
6,860,000	CENTENE CORP 3.00% 15/10/2030	5,870,102	0.81
3,030,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 2.25% 15/01/2029	2,592,347	0.36
15,850,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	9,683,082	1.35
2,650,000	CITIBANK N A N Y BRH INSTL CTF 5.57% 30/04/2034	2,694,335	0.37
6,860,000	CITIGROUP INC USA VAR 17/11/2033	7,196,002	0.99
3,348,000	CNH INDUSTRIAL CAPITAL LLC 5.10% 20/04/2029	3,337,688	0.46
3,618,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	3,618,036	0.50
3,665,000	COMCAST CORP 5.65% 01/06/2054	3,662,691	0.51
4,580,000	CVS HEALTH CORP 5.05% 25/03/2048	3,950,433	0.55
5,498,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.50% 144A 07/04/2025	5,408,822	0.75
2,279,000	DEUTSCHE BANK AG NEW YORK VAR 08/02/2028	2,275,901	0.31
1,350,000	DISCOVERY COMMUNICATIONS LLC 4.00% 15/09/2055	873,653	0.12
2,207,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	2,218,300	0.31
2,290,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	1,533,911	0.21
2,920,000	EVERSOURCE ENERGY 5.125% 15/05/2033	2,801,944	0.39
1,566,000	EXELON CORP 5.45% 15/03/2034	1,556,166	0.22
3,919,000	FORD MOTOR CREDIT CO LLC 5.80% 05/03/2027	3,921,273	0.54

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
3,890,000	FORD MOTOR CREDIT CO LLC 6.95% 10/06/2026	3,965,116	0.55
5,600,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	6,819,760	0.94
1,720,000	GOLDMAN SACHS GROUP INC 3.00% 12/02/2031	1,772,844	0.25
2,860,000	HCA INC 3.50% 15/07/2051	1,915,800	0.26
3,749,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	3,915,643	0.54
3,430,000	INTEL CORP 3.05% 12/08/2051	2,180,794	0.30
2,290,000	INTEL CORP 5.15% 21/02/2034	2,262,841	0.31
5,150,000	JPMORGAN CHASE AND CO VAR 23/01/2035	5,125,383	0.71
3,430,000	JPMORGAN CHASE AND CO VAR 25/01/2033	2,925,173	0.40
6,870,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	4,312,986	0.60
2,570,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 5.10% 03/08/2028	2,576,451	0.36
851,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFP51)	859,655	0.12
6,410,000	MORGAN STANLEY VAR 18/01/2035	6,402,179	0.89
4,570,000	MORGAN STANLEY VAR 26/10/2029	4,281,546	0.59
5,150,000	MORGAN STANLEY VAR 28/04/2032	4,143,227	0.57
2,000,000	NESTLE CAPITAL CORP 5.25% 04/04/2034	1,327,186	0.18
4,570,000	NETFLIX INC 3.875% REGS 15/11/2029	4,964,901	0.69
5,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 2.20% 02/12/2026	3,113,505	0.43
1,140,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 3.00% 15/01/2052	722,806	0.10
4,000,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	4,009,480	0.55
1,370,000	NIKE INC 3.375% 27/03/2050	987,222	0.14
1,490,000	ONEOK INC 5.20% 15/07/2048	1,322,733	0.18
5,090,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	5,142,529	0.71
2,170,000	SALESFORCE COM INC 2.90% 15/07/2051	1,399,715	0.19
9,720,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	10,307,865	1.44
2,860,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	3,440,323	0.48
8,010,000	SYSCO CORPORATION 3.75% 01/10/2025	7,841,949	1.08
3,090,000	T MOBILE USA INC 2.70% 15/03/2032	2,586,330	0.36
1,140,000	T MOBILE USA INC 3.40% 15/10/2052	779,099	0.11
2,860,000	T MOBILE USA INC 3.70% 08/05/2032	3,072,745	0.42
4,000,000	T MOBILE USA INC 3.75% 15/04/2027	3,845,960	0.53
6,060,000	TARGA RESOURCES CORP 4.20% 01/02/2033	5,457,818	0.75
4,000,000	THE HOME DEPOT INC 2.375% 15/03/2051	2,302,960	0.32
1,778,000	THE HOME DEPOT INC 5.15% 25/06/2026	1,779,885	0.25
2,290,000	UNITEDHEALTH GROUP INC 4.50% 15/04/2033	2,189,538	0.30
2,035,000	VERALTO CORP 5.45% REGS 18/09/2033	2,031,785	0.28
5,030,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	4,113,836	0.57
3,430,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	3,634,452	0.50
2,860,000	VIATRIS INC 4.00% 22/06/2050	1,931,158	0.27
1,140,000	VMWARE INC 3.90% 21/08/2027	1,093,978	0.15
1,710,000	WALGREEN BOOTS ALLIANCE INC 2.125% 20/11/2026	1,725,902	0.24
2,170,000	WALMART INC 2.65% 22/09/2051	1,361,436	0.19
2,740,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	2,921,736	0.40

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**54,576,420**	**7.54**
	Shares/Units in investment funds	**54,576,420**	**7.54**
	France	*19,575,898*	*2.71*
13,000	AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	12,411,490	1.72
695	AMUNDI MULTI FACTOR OPPORTUNITY CREDIT FCP USD	7,164,408	0.99
	Luxembourg	*35,000,522*	*4.83*
12,400	AMUNDI FUNDS ABSOLUTE RETURN CREDIT - I EUR (C)	16,158,946	2.23
6,000	AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND Z USD C	6,288,780	0.87
6,500	AMUNDI FUNDS SICAV NET ZERO AMBITION GLOBAL CORPORATE BOND Z USD (C)	7,393,620	1.02
0.022	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	26	0.00
5,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	5,159,150	0.71
Money market instruments		**9,927,274**	**1.37**
	United States of America	*9,927,274*	*1.37*
10,000,000	USA T-BILLS 0% 20/08/2024	9,927,274	1.37
Total securities portfolio		**665,036,636**	**91.94**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**82,061,173**	**94.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**82,061,173**	**94.29**
	Bonds	**82,061,173**	**94.29**
	Australia	*229,039*	*0.26*
340,000	TELSTRA GROUP LIMITED 5.65% 06/03/2034	229,039	0.26
	Belgium	*1,341,957*	*1.54*
300,000	KBC GROUP SA/NV VAR 19/03/2034	379,546	0.44
600,000	KBC GROUP SA/NV 3.75% 27/03/2032	640,355	0.73
300,000	SOLVAY SA 4.25% 03/10/2031	322,056	0.37
	Canada	*705,950*	*0.81*
700,000	ENBRIDGE INC 5.70% 08/03/2033	705,950	0.81
	Denmark	*539,267*	*0.62*
500,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2026	539,267	0.62
	Finland	*602,868*	*0.69*
600,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	602,868	0.69
	France	*10,127,436*	*11.64*
1,554,000	BNP PARIBAS SA VAR 09/01/2030	1,538,740	1.77
500,000	BNP PARIBAS SA VAR 31/03/2032	509,494	0.59
500,000	BNP PARIBAS SA 4.25% 15/10/2024	497,185	0.57
700,000	BPCE SA 3.875% 11/01/2029	750,630	0.86
800,000	BPCE SA 6.125% 24/05/2029	1,032,561	1.19
500,000	CNP ASSURANCES VAR 30/06/2051	465,911	0.54
300,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	322,358	0.37
500,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	532,595	0.61
500,000	SANOFI SA 1.25% 21/03/2034	446,346	0.51
751,000	SOCIETE GENERALE SA VAR 19/01/2035	744,301	0.86
1,600,000	SOCIETE GENERALE SA 0.75% 25/01/2027	1,586,311	1.82
200,000	SOGECAP SA VAR 16/05/2044	229,082	0.26
300,000	VALEO SA 4.50% 11/04/2030	315,281	0.36
1,200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	1,156,641	1.33
	Germany	*2,020,959*	*2.32*
800,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	657,992	0.75
230,000	E ON SE 4.125% 25/03/2044	243,217	0.28
500,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	528,266	0.61
550,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	591,484	0.68
	Ireland	*3,452,705*	*3.97*
1,200,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	1,031,916	1.18
210,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	225,315	0.26
204,000	AIB GROUP PLC VAR 28/03/2035	202,860	0.23
241,000	BANK OF IRELAND GROUP PLC VAR 20/03/2030	239,759	0.28
210,000	BANK OF IRELAND VAR 10/08/2034	224,890	0.26
600,000	CLOVERIE PLC VAR 11/09/2044	596,388	0.69
400,000	CRH SMW FINANCE DAC 4.00% 11/07/2027	434,200	0.50
500,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	497,377	0.57
	Italy	*1,255,169*	*1.44*
300,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	320,046	0.37
300,000	ERG SPA 0.875% 15/09/2031	257,021	0.30
600,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	678,102	0.77
	Jersey	*1,036,573*	*1.19*
307,000	APTIV PLC 3.10% 01/12/2051	187,645	0.22
800,000	APTIV PLC 4.25% 11/06/2036	848,928	0.97
	Luxembourg	*205,791*	*0.24*
200,000	SEGRO CAPITAL SARL 1.25% 23/03/2026	205,791	0.24
	Netherlands	*10,232,393*	*11.76*
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	329,332	0.38
500,000	ABN AMRO BANK NV 4.375% 20/10/2028	549,829	0.63
300,000	ABN AMRO BANK NV 5.25% 26/05/2026	380,187	0.44
300,000	ACHMEA BV VAR 02/11/2044	323,117	0.37
400,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	422,578	0.49
400,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	441,664	0.51
400,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	421,802	0.48
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	200,900	0.23
600,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	656,876	0.75
1,000,000	EDP FINANCE BV 1.875% 21/09/2029	983,030	1.14
400,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	360,678	0.41
300,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	225,727	0.26
1,000,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	815,120	0.94
800,000	ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	794,672	0.91
200,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	181,244	0.21
440,000	H AND M FINANCE BV 4.875% 25/10/2031	494,913	0.57
400,000	HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	350,548	0.40
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	499,393	0.57
300,000	JAB HOLDINGS BV 4.375% 25/04/2034	323,165	0.37
300,000	MYLAN NV 3.95% 15/06/2026	291,078	0.33
800,000	NN GROUP NV VAR PERPETUAL	856,971	0.99
100,000	NN GROUP NV VAR 03/11/2043	115,768	0.13
200,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	213,801	0.25
	Norway	*1,090,556*	*1.25*
800,000	DNB BANK ASA VAR 28/02/2033	869,267	1.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
190,000	VAR ENERGI ASA VAR 15/11/2083	221,289	0.25
	Portugal	*216,093*	*0.25*
200,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	216,093	0.25
	Singapore	*873,032*	*1.00*
400,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	389,992	0.45
500,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	483,040	0.55
	Spain	*5,827,021*	*6.70*
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	432,172	0.50
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	1,003,900	1.16
500,000	BANCO DE SABADELL SA VAR 11/03/2027	514,215	0.59
600,000	BANCO SANTANDER SA VAR 04/10/2032	673,289	0.77
600,000	BANCO SANTANDER SA VAR 14/03/2030	596,268	0.69
400,000	BANCO SANTANDER SA 4.875% 18/10/2031	453,050	0.52
400,000	CAIXABANK SA VAR 09/02/2032	430,531	0.49
300,000	CAIXABANK SA VAR 25/10/2033	387,066	0.44
300,000	CELLNEX TELECOM SA 1.875% 26/06/2029	292,633	0.34
210,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	222,565	0.26
500,000	MAPFRE SA 2.875% 13/04/2030	497,630	0.57
300,000	WERFENLIFE SA 4.25% 03/05/2030	323,702	0.37
	Switzerland	*1,795,162*	*2.06*
500,000	CREDIT SUISSE GROUP AG 4.282% REGS 09/01/2028	479,945	0.55
1,000,000	UBS GROUP INC VAR REGS 12/05/2026	988,410	1.13
327,000	UBS GROUP INC VAR 08/02/2035	326,807	0.38
	United Kingdom	*7,794,435*	*8.96*
450,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	568,324	0.65
240,000	BARCLAYS PLC VAR 08/05/2035	257,660	0.30
1,000,000	BARCLAYS PLC VAR 14/11/2032	1,333,730	1.54
300,000	BARCLAYS PLC VAR 31/05/2036	323,075	0.37
500,000	DS SMITH PLC 4.375% 27/07/2027	546,828	0.63
400,000	EASYJET PLC 3.75% 20/03/2031	421,644	0.48
400,000	HSBC HOLDINGS PLC VAR 24/05/2032	335,236	0.39
200,000	MOTABILITY OPERATIONS GROUP PLC 5.625% 24/01/2054	252,826	0.29
500,000	NATIONAL GRID PLC 0.75% 01/09/2033	404,543	0.46
500,000	NATWEST GROUP PLC VAR 18/05/2029	489,130	0.56
600,000	NEXT GROUP PLC 3.00% 26/08/2025	738,630	0.85
600,000	PHOENIX GROUP HOLDINGS PLC 5.375% 06/07/2027	586,146	0.67
900,000	SSE PLC 4.00% 05/09/2031	983,972	1.14
400,000	VODAFONE GROUP PLC 3.375% 08/08/2049	341,559	0.39
270,000	VODAFONE GROUP PLC 4.25% 17/09/2050	211,132	0.24
	United States of America	*32,714,767*	*37.59*
1,800,000	7 ELEVEN INC 1.80% 10/02/2031	1,442,502	1.66
400,000	7 ELEVEN INC 2.80% 144A 10/02/2051	238,748	0.27
380,000	ABBVIE INC 4.40% 06/11/2042	334,050	0.38
224,000	ABBVIE INC 5.05% 15/03/2034	223,427	0.26
350,000	AEP TEXAS INC 5.25% 15/05/2052	313,075	0.36
1,000,000	AMGEN INC 2.45% 21/02/2030	872,880	1.00
700,000	AMGEN INC 4.875% 01/03/2053	617,169	0.71
400,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	397,928	0.46
381,000	BALTIMORE GAS AND ELECTRIC CO 2.90% 15/06/2050	239,779	0.28
450,000	BANK OF AMERICA CORP VAR 04/02/2033	381,110	0.44
1,200,000	BANK OF AMERICA CORP VAR 06/12/2025	1,177,932	1.35
1,400,000	BANK OF AMERICA CORP VAR 22/04/2032	1,185,044	1.36
1,100,000	BANK OF NEW YORK MELLON CORP VAR 26/04/2034	1,073,677	1.23
400,000	BROADCOM INC 2.45% 144A 15/02/2031	337,048	0.39
580,000	BROADCOM INC 3.187% REGS 15/11/2036	459,546	0.53
1,000,000	BROADCOM INC 3.469% 15/04/2034	852,810	0.98
500,000	BROADCOM INC 3.625% 15/10/2024	496,760	0.57
213,000	CAMPBELL SOUP CO 5.30% 20/03/2026	212,593	0.24
1,700,000	CENTENE CORP 3.00% 15/10/2030	1,454,690	1.66
1,176,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	718,442	0.83
789,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	797,568	0.92
449,000	COMCAST CORP 5.65% 01/06/2054	448,717	0.52
600,000	CVS HEALTH CORP 2.625% 15/08/2024	597,498	0.69
600,000	CVS HEALTH CORP 5.05% 25/03/2048	517,524	0.59
173,000	DISCOVERY COMMUNICATIONS LLC 4.00% 15/09/2055	111,957	0.13
500,000	ELEVANCE HEALTH INC 1.50% 15/03/2026	469,415	0.54
600,000	ELEVANCE HEALTH INC 2.375% 15/01/2025	589,632	0.68
257,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	258,316	0.30
560,000	EQUINIX INC 2.15% 15/07/2030	469,661	0.54
800,000	ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	658,256	0.76
500,000	ESTEE LAUDER COMPANIES INC 2.00% 01/12/2024	492,485	0.57
1,350,000	ESTEE LAUDER COMPANIES INC 3.125% 01/12/2049	904,270	1.04
900,000	EVERSOURCE ENERGY 5.125% 15/05/2033	863,613	0.99
273,000	EXELON CORP 5.45% 15/03/2034	271,286	0.31
500,000	FORD MOTOR CREDIT CO LLC 3.664% 08/09/2024	497,665	0.57
750,000	GENERAL MILLS INC 2.25% 14/10/2031	617,115	0.71
800,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	974,251	1.12
300,000	INTEL CORP 2.00% 12/08/2031	244,440	0.28
400,000	INTEL CORP 3.05% 12/08/2051	254,320	0.29
500,000	INTEL CORP 5.15% 21/02/2034	494,070	0.57
351,000	JPMORGAN CHASE AND CO VAR 23/01/2035	349,322	0.40
600,000	MICROSOFT CORP 2.921% 17/03/2052	407,850	0.47
750,000	NETFLIX INC 3.875% REGS 15/11/2029	814,808	0.94
500,000	SALESFORCE COM INC 2.90% 15/07/2051	322,515	0.37
300,000	T MOBILE USA INC 3.40% 15/10/2052	205,026	0.24
300,000	T MOBILE USA INC 3.70% 08/05/2032	322,316	0.37
1,000,000	T MOBILE USA INC 3.75% 15/04/2027	961,490	1.10
400,000	TARGA RESOURCES CORP 4.20% 01/02/2033	360,252	0.41
1,800,000	UNITED STATES OF AMERICA 3.75% 15/05/2043	1,628,015	1.86
700,000	UNITEDHEALTH GROUP INC 4.50% 15/04/2033	669,291	0.77

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
592,000	VERALTO CORP 5.45% REGS 18/09/2033	591,065	0.68
800,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	789,376	0.91
450,000	VIATRIS INC 4.00% 22/06/2050	303,854	0.35
900,000	VMWARE INC 3.90% 21/08/2027	863,667	0.99
900,000	WALMART INC 2.65% 22/09/2051	564,651	0.65
Total securities portfolio		**82,061,173**	**94.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**240,866,982**	**95.78**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**240,866,982**	**95.78**
	Bonds	**240,866,982**	**95.78**
	Belgium	*5,193,102*	*2.06*
1,650,000	ANHEUSER-BUSCH INBEV SA/NV 3.75% 22/03/2037	1,760,854	0.70
600,000	KBC GROUP SA/NV VAR 19/03/2034	759,093	0.30
1,700,000	KBC GROUP SA/NV 3.75% 27/03/2032	1,814,340	0.72
800,000	SOLVAY SA 4.25% 03/10/2031	858,815	0.34
	Cayman Islands	*1,485,105*	*0.59*
1,240,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	1,485,105	0.59
	Denmark	*3,136,172*	*1.25*
520,000	AP MOLLER MAERSK A/S 3.75% 05/03/2032	558,291	0.22
820,000	DANSKE BANK AS VAR 12/02/2030	862,418	0.34
1,030,000	DANSKE BANK AS VAR 13/04/2027	1,290,935	0.52
390,000	ORSTED VAR 08/12/3022	424,528	0.17
	Finland	*3,003,745*	*1.19*
2,270,000	NORDEA BANK ABP 5.375% 144A 22/09/2027	2,280,850	0.90
820,000	UPM KYMMENE CORP 0.50% 22/03/2031	722,895	0.29
	France	*23,096,802*	*9.18*
1,700,000	ALSTOM SA 0% 11/01/2029	1,550,319	0.62
1,700,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR0013478252)	1,736,470	0.69
600,000	ARKEMA SA VAR PERPETUAL EUR (ISIN FR001400ORA4)	642,375	0.26
2,100,000	BNP PARIBAS SA VAR 01/09/2028	2,031,324	0.81
1,764,000	BNP PARIBAS SA VAR 09/01/2030	1,746,678	0.69
2,060,000	BNP PARIBAS SA VAR 144A 01/03/2033	1,946,721	0.77
1,146,000	BNP PARIBAS SA VAR 144A 20/01/2033	965,459	0.38
2,700,000	BNP PARIBAS SA VAR 25/07/2028	2,805,553	1.11
1,240,000	BPCE SA VAR REGS 18/01/2027	1,241,004	0.49
800,000	BPCE SA 3.875% 11/01/2029	857,863	0.34
1,440,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	1,530,691	0.61
1,200,000	GROUPE DES ASSURANCE DU CREDIT MUTUEL VAR 30/10/2044	1,270,487	0.51
820,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	832,767	0.33
2,006,000	SOCIETE GENERALE SA VAR 19/01/2035	1,988,106	0.79
2,060,000	VINCI SA 3.75% 144A 10/04/2029	1,950,985	0.78
	Germany	*7,629,697*	*3.03*
1,030,000	COMMERZBANK AG 1.00% 04/03/2026	1,061,303	0.42
2,100,000	DEUTSCHE BANK AG VAR 12/12/2030	2,690,032	1.07
720,000	E ON SE 4.125% 25/03/2044	761,374	0.30
1,800,000	MUNICH REINSURANCE COMPANY VAR 26/05/2044	1,901,756	0.76
1,130,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	1,215,232	0.48
	Ireland	*12,752,833*	*5.07*
820,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	879,802	0.35
3,090,000	AIB GROUP PLC VAR 04/04/2028	3,175,530	1.27
1,240,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	1,372,095	0.55
820,000	BANK OF IRELAND GROUP PLC VAR 20/03/2030	815,777	0.32
1,240,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	1,218,931	0.48
1,440,000	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	1,506,836	0.60
1,240,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 1.00% 22/09/2033	1,058,392	0.42
3,300,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	2,725,470	1.08
	Italy	*4,209,822*	*1.67*
1,030,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	1,040,980	0.41
820,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	859,590	0.34
1,750,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	2,309,252	0.92
	Japan	*6,978,184*	*2.77*
1,850,000	MIZUHO FINANCIAL GROUP INC VAR 10/07/2031	1,543,455	0.61
1,850,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	1,768,137	0.70
1,650,000	NOMURA HOLDINGS INC 2.679% 16/07/2030	1,404,002	0.56
2,680,000	TAKEDA PHARMACEUTICA 2.05% 31/03/2030	2,262,590	0.90
	Luxembourg	*8,059,060*	*3.20*
2,680,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	2,602,066	1.03
2,680,000	MEDTRONIC GLOBAL HOLDINGS S C A 4.50% 30/03/2033	2,577,838	1.03
1,850,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.625% 07/03/2030	1,943,261	0.77
1,000,000	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	935,895	0.37
	Netherlands	*28,205,960*	*11.23*
1,200,000	ABN AMRO BANK NV VAR 144A 13/03/2037	987,996	0.39
1,030,000	ACHMEA BV VAR 02/11/2044	1,109,367	0.44
1,440,000	AMERICAN MEDICAL SYSTEMS EU 3.50% 08/03/2032	1,521,281	0.60
820,000	ARCADIS RIGHTS NV 4.875% 28/02/2028	905,411	0.36
1,240,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	1,307,587	0.52
1,400,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	1,532,710	0.61
2,500,000	EDP FINANCE BV 1.875% 21/09/2029	2,457,576	0.99
1,650,000	ENEL FINANCE INTERNATIONAL NV 2.25% REGS 12/07/2031	1,344,948	0.53
1,230,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	1,114,651	0.44
820,000	H AND M FINANCE BV 4.875% 25/10/2031	922,337	0.37
1,400,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2295335413)	1,398,299	0.56
1,400,000	ING GROUP NV VAR 07/12/2028	1,554,373	0.62
400,000	ING GROUP NV VAR 23/05/2034	453,826	0.18
800,000	JAB HOLDINGS BV 4.375% 25/04/2034	861,773	0.34
1,240,000	JDE PEETS B V 0.50% 16/01/2029	1,152,124	0.46

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
400,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	423,671	0.17
1,650,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	1,820,555	0.73
820,000	NN GROUP NV VAR 03/11/2043	949,300	0.38
1,700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	1,796,103	0.71
1,700,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2109819859)	1,730,967	0.69
1,030,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2783649176)	1,101,077	0.44
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,760,028	0.70
	Singapore	*3,813,107*	*1.52*
820,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	809,586	0.32
2,060,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75% 19/05/2033	2,008,459	0.80
1,030,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 5.30% 19/05/2053	995,062	0.40
	Spain	*17,030,712*	*6.77*
1,900,000	ABANCA CORPORACION BANCARIA SA VAR 02/04/2030	2,180,252	0.87
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	864,345	0.34
1,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0.50% 14/01/2027	992,248	0.39
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	2,810,920	1.13
2,100,000	BANCO SANTANDER SA VAR 09/01/2030	2,234,244	0.89
1,200,000	BANCO SANTANDER SA VAR 14/03/2030	1,192,536	0.47
1,600,000	BANCO SANTANDER SA 2.749% 03/12/2030	1,333,424	0.53
1,200,000	CAIXABANK SA VAR 09/02/2032	1,291,592	0.51
800,000	CAIXABANK SA VAR 25/10/2033	1,032,177	0.41
1,700,000	MAPFRE SA VAR 31/03/2047	1,817,311	0.72
1,200,000	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	1,281,663	0.51
	Sweden	*1,703,028*	*0.68*
1,650,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11/11/2026	1,703,028	0.68
	United Kingdom	*21,246,763*	*8.45*
820,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	1,035,612	0.41
410,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBN40)	402,694	0.16
620,000	BARCLAYS PLC VAR 08/05/2035	665,621	0.26
1,030,000	BARCLAYS PLC 3.25% 17/01/2033	1,094,710	0.44
1,030,000	DIAGEO CAPITAL PLC 2.375% 24/10/2029	910,911	0.36
1,440,000	DS SMITH PLC 4.375% 27/07/2027	1,574,865	0.63
1,240,000	HSBC HOLDINGS PLC VAR 20/06/2034	1,280,858	0.51
820,000	LLOYDS BANKING GROUP PLC VAR 12/04/2028	945,174	0.38
1,550,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 2.00% 16/09/2038	1,276,441	0.51
410,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	402,759	0.16
1,240,000	NATWEST GROUP PLC VAR 14/08/2030	1,534,088	0.61
1,240,000	NATWEST GROUP PLC VAR 22/05/2028	1,161,074	0.46
604,000	NATWEST GROUP PLC 5.778% 01/03/2035	606,700	0.24
1,240,000	PEARSON FUNDING FIVE PLC 3.75% 04/06/2030	1,436,623	0.57
698,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	675,441	0.27
820,000	SANTANDER UK GROUP HOLDINGS PLC VAR 13/09/2029	767,249	0.31
1,440,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 1.50% 24/03/2028	1,610,307	0.64
2,470,000	STANDARD CHARTERED PLC VAR REGS 09/01/2029	2,522,513	1.00
820,000	VODAFONE GROUP PLC 4.25% 17/09/2050	641,215	0.25
620,000	VODAFONE GROUP PLC 5.125% 02/12/2052	701,908	0.28
	United States of America	*93,322,890*	*37.12*
1,540,000	ABBVIE INC 4.40% 06/11/2042	1,353,783	0.54
509,000	ABBVIE INC 5.05% 15/03/2034	507,697	0.20
2,680,000	ALEXANDRIA REAL ESTATE EQUITIES INC 2.75% 15/12/2029	2,355,077	0.94
1,030,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	1,028,949	0.41
1,030,000	AMERICAN TOWER CORP 0.45% 15/01/2027	1,019,575	0.41
1,650,000	AMGEN INC 4.875% 01/03/2053	1,454,756	0.58
1,650,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	1,664,405	0.66
2,449,000	ASTRAZENECA FINANCE LLC 5.00% 26/02/2034	2,436,314	0.97
4,530,000	AT&T INC 3.50% 15/09/2053	3,076,912	1.22
4,740,000	BANK OF AMERICA CORP VAR 20/10/2032	3,933,063	1.55
2,060,000	BANK OF AMERICA CORP VAR 23/01/2035	2,058,558	0.82
1,540,000	BANK OF AMERICA VAR 27/04/2033	1,453,652	0.58
2,060,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	1,888,526	0.75
820,000	BMW US CAPITAL LLC 3.375% 02/02/2034	859,562	0.34
1,850,000	BMW US CAPITAL LLC 4.15% 144A 09/04/2030	1,774,983	0.71
1,650,000	BROADCOM INC 3.187% 144A 15/11/2036	1,307,328	0.52
2,060,000	CAMPBELL SOUP CO 5.30% 20/03/2026	2,056,065	0.82
490,000	CARRIER GLOBAL CORPORATION 4.125% 29/05/2028	535,036	0.21
2,060,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	2,152,515	0.86
2,020,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	1,234,058	0.49
3,300,000	CITIGROUP INC USA VAR 24/05/2033	3,173,973	1.26
3,290,000	COMCAST CORP 1.50% 15/02/2031	2,642,758	1.05
620,000	COMCAST CORP 5.50% 23/11/2029	811,748	0.32
2,270,000	CONAGRA BRANDS INC 1.375% 01/11/2027	2,000,823	0.80
2,060,000	CVS HEALTH CORP 1.30% 21/08/2027	1,825,572	0.73
1,340,000	CVS HEALTH CORP 5.05% 25/03/2048	1,155,804	0.46
1,249,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	847,571	0.34
1,770,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	1,789,293	0.71
897,000	DEUTSCHE BANK AG NEW YORK VAR 08/02/2028	895,780	0.36
2,060,000	EDISON INTERNATIONAL 5.75% 15/06/2027	2,079,982	0.83
2,060,000	EQUINIX INC 1.45% 15/05/2026	1,913,369	0.76
1,030,000	EQUINIX INC 2.15% 15/07/2030	863,840	0.34
820,000	ESTEE LAUDER COMPANIES INC 1.95% 15/03/2031	674,712	0.27
2,060,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	1,807,300	0.72

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
620,000	ESTEE LAUDER COMPANIES INC 5.15% 15/05/2053	581,275	0.23
2,060,000	FIDELITY NATIONAL INFORMATION SERVICES INC 1.50% 21/05/2027	2,083,969	0.83
1,650,000	GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	2,009,394	0.80
2,270,000	HP INC 2.65% 17/06/2031	1,924,688	0.77
820,000	ILLINOIS TOOL WORKS INC 3.90% 01/09/2042	684,257	0.27
2,060,000	INTEL CORP 4.15% 05/08/2032	1,929,375	0.77
410,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	411,242	0.16
1,030,000	JPMORGAN CHASE AND CO VAR 01/06/2034	1,025,921	0.41
3,900,000	JPMORGAN CHASE AND CO VAR 06/05/2030	3,647,202	1.45
1,500,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	941,700	0.37
720,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.40% 11/01/2032	592,416	0.24
1,240,000	NETFLIX INC 3.875% REGS 15/11/2029	1,347,150	0.54
1,150,000	ORACLE CORP 5.55% 06/02/2053	1,088,464	0.43
700,000	SALESFORCE COM INC 2.90% 15/07/2051	451,521	0.18
620,000	SIMON PROPERTY GROUP LP 2.20% 01/02/2031	512,814	0.20
1,440,000	T MOBILE USA INC 2.70% 15/03/2032	1,205,280	0.48
2,460,000	T MOBILE USA INC 3.40% 15/10/2052	1,681,213	0.67
1,130,000	T MOBILE USA INC 3.70% 08/05/2032	1,214,057	0.48
1,440,000	TARGET CORP 4.50% 15/09/2032	1,388,491	0.55
3,700,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	3,026,082	1.20
1,240,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	1,313,913	0.52
1,750,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	1,726,760	0.69
2,680,000	VERIZON COMMUNICATIONS INC 5.50% 23/02/2054	2,627,124	1.04
820,000	VIATRIS INC 4.00% 22/06/2050	553,689	0.22
620,000	VMWARE INC 1.80% 15/08/2028	543,194	0.22
2,270,000	VMWARE INC 3.90% 21/08/2027	2,178,360	0.87
Total securities portfolio		**240,866,982**	**95.78**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**130,847,250**	**93.42**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**125,530,700**	**89.62**
	Shares	**2,337,457**	**1.66**
	Luxembourg	*1,589,487*	*1.13*
98,203,039	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	10	0.00
1,589,477	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	1,589,477	1.13
	Mexico	*554,053*	*0.39*
28,142	GRUPO AEROMEXICO SAB DE CV	554,053	0.39
	United States of America	*193,917*	*0.14*
6,988	ENDO INC	193,917	0.14
	Bonds	**122,788,645**	**87.67**
	Bermuda	*952,444*	*0.68*
295,000	NCL CORP LTD 7.75% 144A 15/02/2029	307,119	0.22
615,000	NCL CORP LTD 8.125% 15/01/2029	645,325	0.46
	Brazil	*762,079*	*0.54*
898,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	762,079	0.54
	Canada	*5,581,466*	*3.99*
690,000	BOMBARDIER INC 7.00% 01/06/2032	700,074	0.50
936,000	ELDORADO GOLD CORP 6.25% 144A 01/09/2029	898,991	0.64
770,000	ENERFLEX LTD 9.00% 144A 15/10/2027	782,335	0.56
760,000	FIRST QUANTUM MINERALS LTD 6.875% 144A 15/10/2027	742,626	0.53
445,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	444,568	0.32
200,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	209,358	0.15
994,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	908,089	0.65
562,000	GW B CR SEC CORP 9.50% 144A 01/11/2027	566,035	0.40
330,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	329,390	0.24
	Cayman Islands	*7,970,271*	*5.69*
2,533,839	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	2,485,798	1.78
692,297	ABRA GLOBAL FINANCE 5.00% 144A 02/03/2028	698,625	0.50
155,000	GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	158,450	0.11
790,000	GGAM FINANCIAL LTD 8.00% 144A 15/06/2028	831,720	0.59
1,295,939	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,248,870	0.90
670,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	666,610	0.48
910,000	SHELF DRILL HOLD LTD 9.625% 15/04/2029	872,617	0.62
255,000	TRANSOCEAN INC 8.25% 15/05/2029	255,908	0.18
255,000	TRANSOCEAN INC 8.50% 15/05/2031	255,321	0.18
525,000	TRANSOCEAN INC 8.75% 144A 15/02/2030	496,352	0.35
	Chile	*1,435,013*	*1.02*
1,250,000	LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2029	1,435,013	1.02
	France	*4,392,209*	*3.14*
765,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	504,319	0.36
760,000	BANIJAY ENTERTAINMENT SAS 8.125% 144A 01/05/2029	778,529	0.56
1,256,000	EMERIA 7.75% REGS 31/03/2028	1,226,461	0.88
235,000	GOLDSTORY SAS 6.75% 01/02/2030	255,866	0.18
255,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	277,841	0.20
200,000	ILIAD HOLDING 8.50% 15/04/2031	202,906	0.14
500,000	LOXAM SAS 6.375% REGS 31/05/2029	553,103	0.39
220,000	PICARD GROUPE 6.375% 01/07/2029	235,606	0.17
352,576	QUATRIM SASU 8.50% 15/01/2027	357,578	0.26
	Germany	*1,792,216*	*1.28*
350,000	CT INVESTMENT GMBH 6.375% 15/04/2030	382,360	0.27
180,000	PROGROUP AG 5.125% 12/04/2029	193,677	0.14
230,000	PROGROUP AG 5.375% 15/04/2031	244,888	0.17
885,000	TUI CRIUSES GMBH 6.25% 15/04/2029	971,291	0.70
	India	*1,326,843*	*0.95*
1,355,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793571915)	1,326,843	0.95
	Ireland	*2,094,703*	*1.50*
600,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	508,026	0.36
835,000	ARAGVI FINANCE INTERNATIONAL 8.45% 144A 29/04/2026	707,003	0.50
880,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN US00217AAB26)	879,674	0.64
665,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	-	0.00
1,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
	Israel	*1,138,077*	*0.81*
1,165,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	1,138,077	0.81
	Italy	*3,810,953*	*2.72*
400,000	FIBER MIDCO SPA 6.125% 15/06/2031	424,773	0.30
1,040,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	884,499	0.63
838,000	LOTTOMATICA SPA 5.375% 01/06/2030	911,006	0.65
240,000	LOTTOMATICA SPA 7.125% REGS 01/06/2028	272,005	0.19
1,265,000	SHIBA BIDCO S PA 4.50% 144A 31/10/2028	1,318,670	0.95
	Jersey	*513,142*	*0.37*
410,000	GALAXY BIDCO LIMITED 6.50% REGS 31/07/2026	513,142	0.37
	Luxembourg	*13,324,850*	*9.52*
515,000	3R LUX 9.75% 05/02/2031 USD (ISIN US88563PAA66)	541,991	0.39
1,205,000	ACU PETROLEO LUXEMBOURG SARL 7.50% 144A 13/01/2032	1,126,715	0.80
640,000	AEGEA FINANCE SARL 6.75% 144A 20/05/2029	622,042	0.44
1,425,000	ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	464,621	0.33
529,924	ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	529,924	0.38

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,626,000	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	2,699,133	1.94
1,355,000	CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,340,864	0.96
500,000	CIRSA FINANCE INTERNATIONAL SARL 4.50% REGS 15/03/2027	527,199	0.38
485,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	536,583	0.38
340,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	337,102	0.24
515,000	EPHOIS SUBCO SARL 7.875% 31/01/2031	587,867	0.42
370,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	265,643	0.19
630,000	GARFUNKELUX HOLDCO 3 SA 7.75% REGS 01/11/2025	534,189	0.38
717,974	GOL FINANCE SA VAR 29/01/2025	777,767	0.56
705,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	592,553	0.42
240,000	ION TRADING TECHNOLOGIES 9.50% 30/05/2029	244,654	0.17
200,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	85,566	0.06
1,200,000	KENBOURNE INVEST SA 0% 22/01/2028	513,396	0.37
1,205,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	997,041	0.71
	Malta	*1,707,658*	*1.22*
400,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	405,000	0.29
1,335,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	1,047,855	0.75
290,000	VISTAJET MALTA FINANCE PLC 9.50% 144A 01/06/2028	254,803	0.18
	Marshall Islands	*857,653*	*0.61*
965,000	SEASPAN CORP 5.50% 144A 01/08/2029	857,653	0.61
	Mexico	*5,266,120*	*3.76*
200,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	18,762	0.01
600,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	57,894	0.04
1,071,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	103,341	0.07
1,755,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	1,756,861	1.26
1,537,123	GRUPO POSADAS SAB DE CV VAR 144A 30/12/2027	1,392,449	1.00
905,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028	746,163	0.53
250,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028 USD (ISIN USP9190PAG39)	206,123	0.15
1,525,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	869,631	0.62
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAL48)	57,448	0.04
2,140,000	UNIFIN FINANCIERA SAB DE CV 0% 27/01/2028 DEFAULTED USD (ISIN US904ESCAM21)	57,448	0.04
	Netherlands	*2,141,177*	*1.53*
405,000	DUFRY ONE BONDS 3.375% 15/04/2028	418,368	0.30
880,000	ENERGIZER GAMMA ACQUISITION BV 3.50% REGS 30/06/2029	867,594	0.62
330,000	METINVEST BV 7.65% 144A 01/10/2027	230,069	0.16
363,000	METINVEST BV 7.75% 144A 17/10/2029	239,551	0.17
135,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	140,187	0.10
228,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.875% 15/09/2029	245,408	0.18
	Panama	*1,047,563*	*0.75*
945,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,047,563	0.75
	Papua New Guinea	*734,083*	*0.52*
1,065,000	FRIGORIFICO CONCEPCION SA 7.70% 144A 21/07/2028	734,083	0.52
	Spain	*1,705,739*	*1.22*
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	1,076,414	0.77
585,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	629,325	0.45
	Sweden	*709,003*	*0.51*
650,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	709,003	0.51
	Turkey	*451,994*	*0.32*
450,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN US984848AS09)	451,994	0.32
	United Kingdom	*9,775,850*	*6.98*
350,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% REGS 30/04/2030	397,248	0.28
200,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	206,354	0.15
1,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	967,720	0.69
599,000	CARNIVAL PLC 1.00% 28/10/2029	525,395	0.38
510,000	CD AND R FIREFLY BIDCO LIMITED 8.625% 30/04/2029	654,486	0.47
1,739,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	1,713,437	1.22
671,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	658,640	0.47
690,000	INEOS FINANCE PLC 6.375% 15/04/2029	762,395	0.54
570,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	707,880	0.51
670,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	763,160	0.54
1,005,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,081,022	0.77
1,409,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	1,338,113	0.96
	United States of America	*53,297,539*	*38.04*
355,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.00% 144A 01/06/2029	311,147	0.22
85,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	85,346	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
695,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	691,761	0.49
295,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	235,325	0.17
618,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	651,353	0.47
405,000	AZUL SECURED FINANCE LLP 11.93% 144A 28/08/2028	393,449	0.28
955,000	BEAZER HOMES INC 7.25% 15/10/2029	957,197	0.68
1,110,000	BLOCK INC 6.50% 15/05/2032	1,126,151	0.80
290,000	BORR IHC LTD 10.00% 15/11/2028	293,287	0.21
210,000	BORR IHC LTD 10.375% 15/11/2030	214,937	0.15
605,000	BRINKER INTERNATIONAL INC 8.25% 144A 15/07/2030	636,787	0.45
1,460,000	CARRIAGE PURCHASER INCORPORATION 7.875% 144A 15/10/2029	1,348,338	0.96
1,295,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.75% 144A 01/02/2032	1,061,796	0.76
671,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	688,580	0.49
155,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	152,759	0.11
205,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	212,331	0.15
784,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	655,698	0.47
310,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	271,951	0.19
750,000	CLEARWAY ENERGY OPERATING LLC 3.75% 144A 15/02/2031	655,613	0.47
668,000	CLEVELAND CLIFFS INC 7.00% 15/03/2032	661,901	0.47
700,000	COEUR MINING INC 5.125% 144A 15/02/2029	658,602	0.47
310,000	CONCENTRA ESCROW IISSUER CORP 6.875% 15/07/2032	314,445	0.22
465,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	480,912	0.34
820,000	CQP HOLDCO LP BIP 7.50% 15/12/2033	852,234	0.61
265,000	CSC HOLDINGS LLC 11.75% 31/01/2029	226,575	0.16
800,000	CSC HOLDINGS LLC 4.625% 144A 01/12/2030	294,864	0.21
425,000	CSC HOLDINGS LLC 5.375% 144A 01/02/2028	323,650	0.23
319,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	309,143	0.22
510,000	DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	503,985	0.36
1,010,000	DIAMOND ESCROW ISSUER LLC 9.75% 144A 15/11/2028	1,072,115	0.77
155,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	160,487	0.11
930,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	807,370	0.58
120,000	FIESTA PURCHASER INC 7.875% 01/03/2031	124,144	0.09
170,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	183,274	0.13
520,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	507,026	0.36
660,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	660,541	0.47
625,000	GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31/05/2032	635,125	0.45
930,000	GENESIS ENERGY LP 7.875% 15/05/2032	939,198	0.67
600,000	GRAY TELEVISION INC 10.50% 15/07/2029	603,558	0.43
1,060,000	HILCORP ENERGY CO 6.875% 15/05/2034	1,049,262	0.75
800,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	746,780	0.53
360,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	361,868	0.26
845,000	JEFFERIES FINANCE LLC 5.00% 15/08/2028	781,025	0.56
1,175,000	KENNEDY WILSON INC 4.75% 01/02/2030	976,131	0.70
765,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	682,112	0.49
840,000	KOSMOS ENERGY LTD 7.75% 144A 01/05/2027	821,318	0.59
425,000	LCM INVESTMENTS HOLDINGS II LLC 8.25% 144A 01/08/2031	444,478	0.32
785,000	LIFEPOINT HEALTH INC 5.375% 144A 15/01/2029	689,120	0.49
770,000	MATIV HOLDNGS INC 6.875% 144A 01/10/2026	766,404	0.55
1,100,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	1,071,070	0.76
90,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	91,073	0.07
580,000	MGM RESORTS INTRNATIONAL 6.50% 15/04/2032	577,808	0.41
320,000	MIWD HLDCO II 5.50% 144A 01/02/2030	296,477	0.21
1,300,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	847,964	0.61
965,000	NEPTUNE BIDCO UNITED STATE INCORPORATION 9.29% 144A 15/04/2029	924,663	0.66
225,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	232,324	0.17
645,000	ONEMAIN FINANCE CORP 9.00% 15/01/2029	680,836	0.49
920,000	OWENS AND MINOR INC 6.625% 144A 01/04/2030	837,090	0.60
615,000	OWENS BROCKWAY GLASS CONTAINER INC 7.25% 144A 15/05/2031	617,251	0.44
1,360,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
1,400,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	1,283,534	0.92
1,030,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,001,984	0.72
936,000	RAIN CARBON INC 12.25% 144A 01/09/2029	1,009,644	0.72
190,000	SCIENTIFIC GAMES INTERNATIONAL INC 7.25% 144A 15/11/2029	194,243	0.14
410,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	475,270	0.34
510,000	SEALED AIR CORP 6.50% 15/07/2032	508,281	0.36
1,155,000	SIERRACOL ENRGY ANDINA LLC 6.00% 144A 15/06/2028	1,032,732	0.74
760,000	SOTERA HEALTH LLC 7.375% 01/06/2031	762,432	0.54
595,000	SOTHEBY S 7.375% 144A 15/10/2027	497,539	0.36
140,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	141,600	0.10
90,000	THE BRINKS CO 6.50% 15/06/2029	91,030	0.06
1,050,000	TRINITY INDUSTRIES INC 7.75% 144A 15/07/2028	1,087,790	0.78
1,480,000	TRONOX INC 4.625% 144A 15/03/2029	1,338,956	0.96
1,075,000	UNITED WHOLESAME MTGE LLC 5.75% 144A 15/06/2027	1,050,673	0.75
1,835,000	UNITI GROUP LP 6.00% 144A 15/01/2030	1,099,899	0.79
900,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	888,273	0.63
480,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	484,306	0.35
275,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	282,950	0.20
610,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	632,936	0.45
230,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	252,043	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
985,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	969,043	0.69
1,065,000	VISTRA OPERATIONS COMPANY LLC 7.75% 144A 15/10/2031	1,110,337	0.79
610,000	WESCO DISTRIBUTION INC 6.625% 15/03/2032	617,192	0.44
292,000	WHITE CAP BUYER 6.875% 144A 15/10/2028	282,203	0.20
280,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	282,262	0.20
1,550,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	1,462,378	1.04
	Convertible bonds	**404,598**	**0.29**
	United States of America	*404,598*	*0.29*
440,000	GLOBAL PAYMENTS INC 1.50% 01/03/2031 CV	404,598	0.29
Shares/Units of UCITS/UCIS		**5,316,550**	**3.80**
	Shares/Units in investment funds	**5,316,550**	**3.80**
	Luxembourg	*5,316,550*	*3.80*
5,000	AMUNDI FUNDS GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD (C)	5,316,550	3.80
Total securities portfolio		**130,847,250**	**93.42**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**39,480,178**	**98.91**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**39,455,888**	**98.85**
	Bonds	**39,455,888**	**98.85**
	Australia	*855,730*	*2.14*
920,000	AUSTRALIA I 3.00% 20/09/2025	855,730	2.14
	France	*946,015*	*2.37*
810,000	FRANCE OATI 0.10% 01/03/2026	946,015	2.37
	Germany	*1,984,364*	*4.97*
1,610,000	GERMANY BUNDI 0.10% 15/04/2026	1,984,364	4.97
	Italy	*2,711,720*	*6.79*
1,430,000	ITALY BTPI 0.65% 15/05/2026	1,669,161	4.18
760,000	ITALY BTPI 3.10% 15/09/2026	1,042,559	2.61
	Japan	*2,136,666*	*5.35*
165,800,000	JAPAN JGBI 0.10% 10/03/2026	1,078,711	2.70
159,400,000	JAPAN JGBI 0.10% 10/03/2027	1,057,955	2.65
	New Zealand	*339,373*	*0.85*
452,000	NEW ZEALAND 2.00% 20/09/2025	339,373	0.85
	Spain	*811,254*	*2.03*
660,000	SPAINI 0.65% 30/11/2027	811,254	2.03
	Sweden	*461,480*	*1.16*
2,290,000	KINGDOM OF SWEDEN 0.125% 01/06/2026	260,695	0.66
1,800,000	KINGDOM OF SWEDEN 0.125% 01/12/2027	200,785	0.50
	United Kingdom	*3,724,895*	*9.33*
610,000	UK GILTI 0.125% 10/08/2028	984,140	2.47
320,000	UK GILTI 0.125% 22/03/2026	557,339	1.40
480,000	UK GILTI 0.125% 22/03/2029	905,417	2.27
530,000	UK GILTI 1.25% 22/11/2027	1,277,999	3.19
	United States of America	*25,484,391*	*63.86*
1,870,000	UNITED STATES OF AMERICAI 0.125% 15/04/2027	1,823,717	4.57
1,830,000	UNITED STATES OF AMERICAI 0.125% 15/10/2026	1,865,487	4.67
1,440,000	UNITED STATES OF AMERICAI 1.25% 15/04/2028	1,357,552	3.40
1,910,000	UNITED STATES OF AMERICAI 1.625% 15/10/2027	1,857,007	4.65
1,900,000	USA T-BONDSI 0.125% 15/04/2026	2,025,357	5.08
1,260,000	USA T-BONDSI 0.125% 15/07/2026	1,470,260	3.68
1,630,000	USA T-BONDSI 0.125% 15/10/2025	1,777,769	4.45
1,840,000	USA T-BONDSI 0.375% 15/01/2027	2,119,567	5.32
1,760,000	USA T-BONDSI 0.375% 15/07/2027	1,998,427	5.01
1,520,000	USA T-BONDSI 0.50% 15/01/2028	1,699,629	4.26
2,020,000	USA T-BONDSI 0.625% 15/01/2026	2,406,369	6.04
740,000	USA T-BONDSI 1.75% 15/01/2028	1,017,445	2.55
960,000	USA T-BONDSI 2.00% 15/01/2026	1,397,914	3.50
790,000	USA T-BONDSI 2.375% 15/01/2027	1,146,062	2.87
800,000	USA T-BONDSI 3.625% 15/04/2028	1,521,829	3.81
Shares/Units of UCITS/UCIS		**24,290**	**0.06**
	Shares/Units in investment funds	**24,290**	**0.06**
	France	*24,290*	*0.06*
0.001	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	1,054	0.00
0.221	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	23,236	0.06
Total securities portfolio		**39,480,178**	**98.91**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**108,816,172**	**94.96**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**108,803,119**	**94.95**
	Bonds	**108,803,119**	**94.95**
	Australia	*4,069,912*	*3.55*
2,000,000	INTERNATIONAL FINANCE CORP 4.60% 19/10/2028	1,337,497	1.17
1,500,000	MACQUARIE GROUP LTD 5.391% 07/12/2026	1,504,965	1.31
2,000,000	QUEENSLAND TREASURY CORP 2.50% 06/03/2029	1,227,450	1.07
	Austria	*1,370,356*	*1.20*
1,300,000	UNICREDIT BANK AUSTRIA AG 2.875% 10/11/2028	1,370,356	1.20
	Brazil	*2,879,447*	*2.51*
16,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2024	2,879,447	2.51
	Canada	*8,891,297*	*7.76*
1,100,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,170,590	1.02
2,000,000	BANK OF NOVA SCOTIA 5.35% 07/12/2026	2,002,880	1.74
2,150,000	CPPIB CAPITAL INC 1.50% 23/06/2028	1,269,411	1.11
886,000	NATIONAL BANK OF CANADA 5.60% 18/12/2028	895,454	0.78
1,600,000	PSP CAPITAL INC 4.60% 06/02/2029	1,061,524	0.93
1,250,000	ROYAL BANK OF CANADA 4.851% 14/12/2026	1,246,375	1.09
1,250,000	ROYAL BANK OF CANADA 4.95% 01/02/2029	1,245,063	1.09
	Chile	*395,560*	*0.35*
400,000	REPUBLIC OF CHILE 4.85% 22/01/2029	395,560	0.35
	Czech Republic	*659,088*	*0.58*
617,000	CEZ AS 4.25% 11/06/2032	659,088	0.58
	France	*5,564,579*	*4.86*
1,200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 3.50% 15/05/2031	1,271,169	1.11
800,000	BPCE SA 3.875% 11/01/2029	857,863	0.75
900,000	ENGIE SA 3.625% 06/12/2026	966,417	0.84
1,000,000	ILE DE FRANCE REGION 1.375% 14/03/2029	980,801	0.86
400,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	427,928	0.37
1,000,000	SOCIETE GENERALE SA 2.625% 27/02/2025	1,060,401	0.93
	Germany	*4,521,989*	*3.95*
1,250,000	E ON SE 3.375% 15/01/2031	1,326,371	1.16
400,000	HOWOGE WOHNUNGS 3.875% 05/06/2030	429,699	0.37
1,500,000	LANDESBANK BADEN WUERTTEMBERG 1.50% 03/02/2025	1,851,807	1.62
850,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	914,112	0.80
	Hungary	*1,604,504*	*1.40*
400,000,000	HUNGARY 2.50% 24/10/2024	1,072,627	0.94
500,000	REPUBLIC OF HUNGARY 4.00% 25/07/2029	531,877	0.46
	Ireland	*1,081,634*	*0.94*
850,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,081,634	0.94
	Italy	*8,748,344*	*7.63*
1,250,000	ACEA SPA 0.25% 28/07/2030	1,090,975	0.95
1,250,000	ASSICURAZIONI GENERALI SPA 3.212% 15/01/2029	1,321,093	1.15
1,200,000	CASSA DEPOSITI E PRESTITI SPA 0.75% 30/06/2029	1,105,570	0.96
800,000	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	845,997	0.74
855,000	CASSA DEPOSITI E PRESTITI SPA 5.875% 30/04/2029	869,509	0.76
300,000	CREDIT AGRICOLE ITALIE 3.50% 15/07/2033	325,480	0.28
3,000,000	ITALY BTP 1.45% 15/11/2024	3,189,720	2.79
	Japan	*9,625,453*	*8.40*
300,000,000	JAPAN JGB 0.005% 20/03/2026	1,855,931	1.62
300,000,000	JAPAN JGB 2.20% 20/09/2026	1,941,458	1.69
1,100,000	NTT FINANCE CORP 3.359% 12/03/2031	1,169,824	1.02
350,000,000	THE GOVERNMENT OF JAPAN 0.005% 01/07/2024	2,175,783	1.90
400,000,000	THE GOVERNMENT OF JAPAN 0.10% 01/11/2025	2,482,457	2.17
	Mexico	*992,140*	*0.87*
1,000,000	MEXICO 1.35% 18/09/2027	992,140	0.87
	Netherlands	*4,685,069*	*4.09*
1,125,000	ASR NEDERLAND NV 3.625% 12/12/2028	1,207,081	1.05
1,000,000	ENEL FINANCE INTERNATIONAL NV 1.125% 16/09/2026	1,018,430	0.89
2,000,000	NEDERLANDSE WATERSCHAPSBANK NV 3.45% 17/07/2028	1,274,974	1.12
1,100,000	STEDIN HOLDING NV 3.625% 20/06/2031	1,184,584	1.03
	New Zealand	*9,815,908*	*8.56*
2,000,000	HOUSING NEW ZEALAND CORP 2.247% 05/10/2026	1,148,191	1.00
3,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 1.50% 15/04/2026	1,715,063	1.50
2,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.40% 08/09/2027	1,325,970	1.16
2,000,000	NEW ZEALAND LOCAL GOVERNMENT FUNDING AGENCY LTD 4.50% 15/04/2027	1,204,631	1.05
7,865,000	NEW ZEALAND 0.50% 15/05/2026	4,422,053	3.85
	Norway	*5,805,739*	*5.07*
1,250,000	EQUINOR ASA 2.375% 22/05/2030	1,091,288	0.95
15,000,000	NORWAY 1.75% 06/09/2029	1,284,817	1.13
1,100,000	SPAREBANK 1 OSTLANDET 3.625% 30/05/2029	1,181,519	1.03
1,100,000	SPAREBANK 1 SR BANK ASA 3.625% 12/03/2029	1,182,403	1.03
600,000	STATKRAFT AS 3.125% 13/12/2026	639,404	0.56
400,000	STATKRAFT AS 3.375% 22/03/2032	426,308	0.37
	Peru	*1,001,260*	*0.87*
1,000,000	CORPORACION FINANCIERA DE DESARROLLO SA COFIDE 5.95% 30/04/2029	1,001,260	0.87

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Poland	*496,015*	*0.43*
462,000	BANK GOSPODARSTWA KRAJOWEGO 4.00% 13/03/2032	496,015	0.43
	Romania	*1,685,886*	*1.47*
1,000,000	ROMANIA 2.75% REGS 29/10/2025	1,059,317	0.92
600,000	ROMANIA 5.25% 30/05/2032	626,569	0.55
	South Korea	*2,634,925*	*2.30*
200,000	KOREA GAS CORPORATION 5.00% 08/07/2029	199,430	0.17
750,000	KOREA HOUSING FINANCE CORP 3.124% 18/03/2029	798,298	0.70
600,000	THE EXPORT IMPORT BANK OF KOREA 4.50% 11/01/2029	594,084	0.52
400,000	THE EXPORT IMPORT BANK OF KOREA 4.625% 22/07/2027	506,148	0.44
800,000	THE EXPORT IMPORT BANK OF KOREA 5.25% 20/05/2031	536,965	0.47
	Spain	*5,787,083*	*5.05*
1,200,000	ADIF ALTA VELOCIDAD 0.55% 30/04/2030	1,089,648	0.95
600,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	637,809	0.56
400,000	COMUNIDAD DE MADRID 3.173% 30/07/2029	428,674	0.37
400,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	423,933	0.37
3,000,000	SPAIN 2.75% 31/10/2024	3,207,019	2.80
	United Arab Emirates	*1,392,412*	*1.22*
1,400,000	FIRST ABU DHABI BANK P.J.S.C 5.00% 28/02/2029	1,392,412	1.22
	United Kingdom	*1,693,285*	*1.48*
1,000,000	NATWEST MARKETS PLC 3.625% 09/01/2029	1,071,118	0.94
500,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.50% 22/10/2025	622,167	0.54
	United States of America	*23,401,234*	*20.41*
1,000,000	AMERICAN HONDA FINANCE CORP 3.50% 24/04/2026	1,071,782	0.94
700,000	ATHENE GLOBAL FUNDING 5.583% 09/01/2029	703,311	0.61
1,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 4.85% 09/01/2026	994,620	0.87
700,000	GENERAL MOTORS FINANCIAL CO INC 5.50% 12/01/2030	881,325	0.77
770,000	GENERAL MOTORS FINANCIAL CO INC 5.80% 07/01/2029	777,608	0.68
1,500,000	HYUNDAI CAPITAL AMERICA INC 5.30% 08/01/2029	1,496,565	1.31
850,000	MASSMUTUAL GLOBAL FUNDING 5.00% 12/12/2027	1,080,109	0.94
1,000,000	MET LIFE FNDG INC 4.50% 09/07/2027	1,248,291	1.09
1,000,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07/12/2031	1,092,167	0.95
1,500,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BRANCH 4.787% 10/01/2029	1,491,210	1.30
500,000	NEW YORK LIFE GLOBAL FUNDING 4.95% 07/12/2029	640,048	0.56
1,250,000	PACIFIC LIFE GLOBAL FUNDING II 4.90% 11/01/2029	1,238,675	1.08
600,000	UNITED STATES OF AMERICA 4.625% 15/03/2026	597,914	0.52
5,000,000	USA T-BONDS 0.625% 30/11/2027	4,395,703	3.83
5,000,000	USA T-BONDS 1.125% 29/02/2028	4,441,797	3.87
1,000,000	USA T-BONDSI 0.125% 15/07/2026	1,250,109	1.09
Derivative instruments		**13,053**	**0.01**
	Options	**13,053**	**0.01**
	Luxembourg	*13,053*	*0.01*
60,000,000	NOK(C)/SEK(P)OTC - 1.00 - 11.07.24 CALL	13,053	0.01
Total securities portfolio		**108,816,172**	**94.96**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**25,743,914**	**100.18**
Shares/Units of UCITS/UCIS		**25,743,914**	**100.18**
	Shares/Units in investment funds	**25,743,914**	**100.18**
	Investment Fund	*25,743,914*	*100.18*
290,138	AMUNDI OBLIG INTERNATIONALES SICAV	25,743,914	100.18
Total securities portfolio		**25,743,914**	**100.18**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**27,249,555**	**101.28**
Shares/Units of UCITS/UCIS		**27,249,555**	**101.28**
	Shares/Units in investment funds	**27,249,555**	**101.28**
	Investment Fund	*27,249,555*	*101.28*
327,709	AMUNDI RESPONSIBLE INVESTING SICAV IMPACT GREEN BOND	27,249,555	101.28
Total securities portfolio		**27,249,555**	**101.28**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**185,243,664**	**92.52**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**179,178,209**	**89.49**
	Shares	**159,290**	**0.08**
	France	*41,290*	*0.02*
11,582	CASINO GUICHARD PERRACHON SA	41,290	0.02
	Greece	*118,000*	*0.06*
500,000	FRIGOGLASS SAIC	118,000	0.06
	Bonds	**178,125,943**	**88.96**
	Argentina	*2,011*	*0.00*
27,650,000	ARGENTINA 0% 15/12/2035	2,010	0.00
2	ARGENTINAI 0.00% 31/12/2033	1	0.00
	Austria	*1,211,610*	*0.61*
700,000	AMS OSRAM AG 10.50% REGS 30/03/2029	733,880	0.37
500,000	SAPPI PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	477,730	0.24
	Bahrain	*1,400,070*	*0.70*
1,500,000	BBK 6.875% 06/06/2029	1,400,070	0.70
	Belgium	*3,490,940*	*1.74*
1,200,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	1,143,684	0.57
1,400,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,359,456	0.68
1,000,000	ONTEX GROUP 3.50% 15/07/2026	987,800	0.49
	Bermuda	*3,513,909*	*1.75*
973,317	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	22,704	0.01
2,449,724	DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	2,261,883	1.13
1,649,567	DIGICEL MIDCO LTD 10.50% 25/11/2028	1,229,322	0.61
	Canada	*1,314,609*	*0.66*
1,800,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,314,609	0.66
	Cayman Islands	*2,744,857*	*1.37*
1,421,813	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	1,301,475	0.65
2,000,000	CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTED	199,338	0.10
1,600,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	49,489	0.02
1,330,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	41,547	0.02
1,244,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	55,726	0.03
1,622,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,063,362	0.53
600,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1508493498)	33,920	0.02
	Chile	*2,920,964*	*1.46*
900,000	CENCOSUD SA 5.95% 28/05/2031	843,283	0.42
2,000,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	1,662,721	0.83
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	414,960	0.21
	Czech Republic	*1,671,695*	*0.83*
740,000	CEZ AS 4.25% 11/06/2032	737,558	0.37
900,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	934,137	0.46
	Finland	*1,457,430*	*0.73*
1,000,000	NORDEA BANK ABP VAR PERPETUAL	983,960	0.49
500,000	SPA HOLDINGS 3 3.625% REGS 04/02/2028	473,470	0.24
	France	*20,249,433*	*10.10*
900,000	ALTICE FRANCE SA 3.375% REGS 15/01/2028	628,785	0.31
650,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	491,017	0.25
400,000	ATOS SE 0% 07/05/2025	50,300	0.03
1,200,000	CAB SELAS 3.375% REGS 01/02/2028	1,073,436	0.54
400,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	331,048	0.17
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.30
1,600,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012222297)	1,589,600	0.79
3,800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	3,776,022	1.88
400,000	ELIS SA 1.625% 03/04/2028	366,168	0.18
700,000	EMERIA 3.375% REGS 31/03/2028	566,174	0.28
1,511,000	FORVIA 2.375% 15/06/2027	1,421,020	0.71
1,190,000	KAPLA HOLDING 3.375% REGS 15/12/2026	1,159,048	0.58
800,800	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	472,776	0.24
800,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	750,688	0.37
2,100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	2,099,496	1.04
1,900,000	LOXAM SAS 3.75% 15/07/2026	1,880,297	0.94
400,000	OPMOBILITY 4.875% 13/03/2029	395,932	0.20
100,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR0013413887)	98,381	0.05
900,000	ORANO SA 2.75% 08/03/2028	863,289	0.43
800,000	RENAULT SA 2.50% 02/06/2027	764,096	0.38
900,000	VIRIDIEN 7.75% REGS 01/04/2027	868,320	0.43
	Germany	*18,438,997*	*9.21*
600,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	598,638	0.30
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	869,671	0.43
3,000,000	ALLIANZ SE 3.875% PERPETUAL	1,957,901	0.98
600,000	CECONOMY AG 6.25% 15/07/2029	596,820	0.30
1,302,000	CHEPLAPHARM 3.50% REGS 11/02/2027	1,247,668	0.62
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,046,672	0.52
1,050,000	COMMERZBANK AG 4.00% 23/03/2026	1,049,318	0.52
500,000	CTEC II GMBH 5.25% REGS 15/02/2030	463,530	0.23
1,100,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	1,081,960	0.54
3,140,110	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	3,099,664	1.56

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
400,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	393,392	0.20
500,000	MAHLE GMBH 6.50% 02/05/2031	509,585	0.25
600,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	606,078	0.30
500,000	TUI AG 5.875% 15/03/2029	508,725	0.25
190,000	TUI CRIUSES GMBH 6.25% 15/04/2029	194,566	0.10
1,100,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	956,637	0.48
700,000	WEPA HYGIENEPRODUKTE GMBH 2.875% REGS 15/12/2027	655,732	0.33
900,000	ZF FINANCE GMBH 2.75% 25/05/2027	857,646	0.43
1,800,000	ZF FINANCE GMBH 3.75% 21/09/2028	1,744,794	0.87
	Greece	*2,644,207*	*1.32*
400,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	444,004	0.22
2,300,000	EUROBANK ERGASIAS SA VAR 05/05/2027	2,200,203	1.10
	Hungary	*5,266,282*	*2.63*
600,000	MBH BANK PLC VAR 19/10/2027	633,300	0.32
1,360,000	OTP BANK PLC VAR 12/06/2028	1,358,585	0.68
1,000,000	OTP BANK PLC VAR 15/05/2033	976,674	0.49
2,300,000	OTP BANK PLC VAR 15/07/2029	2,297,723	1.14
	India	*913,665*	*0.46*
1,000,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	913,665	0.46
	Ireland	*4,901,568*	*2.45*
1,200,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2056697951)	1,197,552	0.60
1,250,000	EIRCOM FINANCE LTD 2.625% 15/02/2027	1,179,138	0.59
240,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	243,890	0.12
1,100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	1,020,976	0.51
1,440,000	LCPR SR SECURED FIN DAC 6.75% REGS 15/10/2027	1,260,012	0.63
1,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
	Israel	*2,347,392*	*1.17*
2,400,000	TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,347,392	1.17
	Italy	*15,594,713*	*7.79*
5,000,000	ALITALIA SOCIETA AEREA ITALIANA S P A 0% 31/12/2049 DEFAULTED	19,900	0.01
1,220,000	ALMAVIVA THE ITALIAN INNOVATION COMPAGNY 4.875% REGS 30/10/2026	1,226,405	0.61
1,186,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	1,184,778	0.59
1,500,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	1,382,340	0.69
1,550,000	BFF BANK SPA VAR PERPETUAL	1,425,225	0.71
800,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	736,680	0.37
700,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	667,492	0.33
1,500,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,466,820	0.73
400,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	373,087	0.19
1,200,000	INTESA SANPAOLO SPA VAR 12/07/2029	1,199,988	0.60
900,000	INTESA SANPAOLO SPA 1.75% 04/07/2029	820,935	0.41
200,000	ITALMATCH CHEMICALS SPA 10.00% REGS 06/02/2028	214,336	0.11
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	481,200	0.24
2,000,000	TELECOM ITALIA SPA 2.375% 12/10/2027	1,869,680	0.94
1,549,000	TELECOM ITALIA SPA 3.625% 25/05/2026	1,528,399	0.76
1,089,000	UNICREDIT SPA VAR PERPETUAL	997,448	0.50
4,500,000	WASTE ITALIA SPA 0% REGS 15/11/2019 DEFAULTED	-	0.00
	Japan	*1,977,388*	*0.99*
200,000	RAKUTEN GROUP INC 9.75% 15/04/2029	192,961	0.10
2,000,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,784,427	0.89
	Lebanon	*458,437*	*0.23*
7,000,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	458,437	0.23
	Luxembourg	*16,526,588*	*8.25*
500,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	490,977	0.25
2,450,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	1,898,407	0.94
200,000	ALTICE FINANCING SA 4.25% REGS 15/08/2029	151,454	0.08
2,000,000	ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	1,835,380	0.92
600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	349,356	0.17
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	505,825	0.25
1,100,000	CONTOURGLOBAL POWER HOLDINGS 3.125% REGS 01/01/2028	1,017,610	0.51
1,400,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	701,120	0.35
700,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	627,463	0.31
250,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	166,565	0.08
650,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	435,429	0.22
1,217,833	GOL FINANCE SA VAR 29/01/2025	1,230,935	0.61
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	795,969	0.40
248,000	HERENS HOLDCO S A R L 4.75% REGS 15/05/2028	200,577	0.10
4,000,000	M AND G FINANCE SA 0% PERPETUAL	4	0.00
1,400,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	1,279,444	0.64
1,500,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	1,500,510	0.75
1,000,000	PUMA INTERNATIONAL FINANCING SA 7.75% 25/04/2029	941,749	0.47
1,092,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	1,081,353	0.54
1,000,000	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	1,181,140	0.59
500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	135,321	0.07

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Mexico	*2,715,530*	*1.36*
400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	399,171	0.20
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	1,258,949	0.64
1,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	90,030	0.04
1,000,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	967,380	0.48
	Netherlands	*23,981,506*	*11.97*
677,000	ASHLAND SERVICES BV 2.00% REGS 30/01/2028	625,812	0.31
1,414,425	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	1,536,998	0.77
1,600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	1,478,384	0.74
1,400,000	DUFRY ONE BONDS 2.00% 15/02/2027	1,318,002	0.66
700,000	DUFRY ONE BONDS 3.375% 15/04/2028	674,695	0.34
600,000	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	460,344	0.23
800,000	NN GROUP NV VAR PERPETUAL	799,600	0.40
800,000	NN GROUP NV VAR 13/01/2048	807,720	0.40
1,300,000	PPF ARENA 1 BV 3.125% 27/03/2026	1,277,679	0.64
800,000	PROSUS NV 3.68% REGS 21/01/2030	662,557	0.33
1,200,000	Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,131,564	0.57
205,972	SUMMER BIDCO BV 10.00% 15/02/2029	207,820	0.10
1,500,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,340,220	0.67
1,000,000	UNITED GROUP B V 3.125% REGS 15/02/2026	972,480	0.49
1,200,000	UNITED GROUP B V 3.625% REGS 15/02/2028	1,130,328	0.56
440,000	UNITED GROUP B V 6.75% 15/02/2031	452,179	0.23
5,000,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	4,767,500	2.37
1,560,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,474,637	0.74
900,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	835,443	0.42
2,400,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	2,027,544	1.00
	Norway	*1,086,710*	*0.54*
1,000,000	VAR ENERGI ASA VAR 15/11/2083	1,086,710	0.54
	Papua New Guinea	*610,978*	*0.31*
950,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	610,978	0.31
	Portugal	*1,993,912*	*1.00*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	778,912	0.39
2,000,000	NOVO BANCO SA 0% 15/01/2018 DEFAULTED	540,000	0.27
2,500,000	NOVO BANCO SA 0% 31/12/2049 DEFAULTED	675,000	0.34
	Romania	*936,790*	*0.47*
1,000,000	RCS AND RDS SA 3.25% 05/02/2028	936,790	0.47
	Singapore	*918,949*	*0.46*
1,001,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	918,949	0.46
	Spain	*9,905,303*	*4.95*
1,800,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2102912966)	1,727,172	0.85
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,558,576	0.78
1,100,000	CAIXABANK SA 1.375% 19/06/2026	1,053,536	0.53
750,000	EROSKI S COOP 10.625% 30/04/2029	797,648	0.40
1,410,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	1,415,287	0.71
700,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	575,309	0.29
1,200,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	925,764	0.46
1,000,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	972,720	0.49
900,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	879,291	0.44
	Sweden	*3,595,049*	*1.80*
2,400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	2,309,544	1.16
1,300,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,285,505	0.64
	Turkey	*1,163,694*	*0.58*
800,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	745,383	0.37
520,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	418,311	0.21
	Ukraine	*577,747*	*0.29*
2,000,000	UKRAINE 0% REGS 01/09/2028	577,747	0.29
	United Kingdom	*12,242,482*	*6.11*
900,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	875,169	0.44
1,200,000	CARNIVAL PLC 1.00% 28/10/2029	982,080	0.49
1,200,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	961,052	0.48
1,500,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	1,502,190	0.74
1,500,000	KONDOR FINANCE PLC 0% 19/07/2025	1,234,029	0.62
153,000	MARYLAND BIDCO LIMITED VAR REGS 26/07/2027	163,831	0.08
408,000	MARYLAND BIDCO LIMITED 10.00% REGS 26/01/2028	395,763	0.20
175,000	MARYLAND LTD 10.00% REGS 26/01/2027	169,770	0.08
1,388,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,393,042	0.70
1,000,000	SISECAM UK PLC 8.25% 02/05/2029	948,225	0.47
138,000	SYNTHOMER PLC 3.875% REGS 01/07/2025	136,599	0.07
1,126,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	997,764	0.50
1,200,000	VIRGIN MEDIA FINANCE PLC 3.75% REGS 15/07/2030	1,018,404	0.51
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,464,564	0.73
	United States of America	*9,350,528*	*4.67*
1,000,000	AT&T INC VAR PERPETUAL	981,740	0.49
1,000,000	BELDEN INC 3.375% REGS 15/07/2027	971,250	0.49
1,000,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	938,130	0.47

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
300,000	COTY INC 4.50% 15/05/2027	302,556	0.15
1,300,000	IQVIA INC 2.25% REGS 15/01/2028	1,212,731	0.61
1,800,000	IQVIA INC 2.875% REGS 15/06/2028	1,699,110	0.85
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	667,978	0.33
700,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	708,561	0.35
600,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	562,992	0.28
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	362,960	0.18
1,000,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	942,520	0.47
	Convertible bonds	**892,976**	**0.45**
	Luxembourg	*892,976*	*0.45*
1,600,000	MITSUBISHI UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	892,976	0.45
	Warrants, Rights	**-**	**0.00**
	United Kingdom	*-*	*0.00*
1,250	VISIOCORP PLC PLAC A SERIES WTS 01/01/12	-	0.00
1,250	VISIOCORP PLC PLAC B SERIES WTS 01/01/12	-	0.00
Shares/Units of UCITS/UCIS		**6,065,455**	**3.03**
	Shares/Units in investment funds	**6,065,455**	**3.03**
	Luxembourg	*6,065,455*	*3.03*
5,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN H EUR CAP	6,065,455	3.03
Total securities portfolio		**185,243,664**	**92.52**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**120,847,393**	**94.76**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**116,986,876**	**91.73**
	Shares	**34,873**	**0.03**
	France	*34,873*	*0.03*
9,782	CASINO GUICHARD PERRACHON SA	34,873	0.03
	Bonds	**116,282,271**	**91.17**
	Argentina	*1,811,083*	*1.42*
2,363,974	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	520,659	0.41
1,781,121	PROVINCIA DE BUENOS AIRES VAR REGS 01/09/2037	679,669	0.53
1,206,760	YPF SOCIEDAD ANONIMA VAR REGS 12/02/2026	610,755	0.48
	Austria	*1,129,360*	*0.89*
400,000	AMS OSRAM AG 10.50% REGS 30/03/2029	419,360	0.33
800,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	710,000	0.56
	Belgium	*3,113,064*	*2.44*
800,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	762,456	0.60
1,200,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	1,165,248	0.91
1,200,000	ONTEX GROUP 3.50% 15/07/2026	1,185,360	0.93
	Brazil	*6,737*	*0.01*
1,000,000	OI SA 0% 27/07/2025	6,737	0.01
	Cayman Islands	*2,348,914*	*1.84*
990,576	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	906,737	0.72
1,765,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025 DEFAULTED	78,258	0.06
3,000,000	CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTED	299,006	0.23
927,000	INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	614,834	0.49
1,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	47,278	0.04
1,800,000	KAISA GROUP HOLDINGS LIMITED 0% 15/01/2025 DEFAULTED	55,675	0.04
2,500,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	79,345	0.06
554,750	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	5,114	0.00
1,107,902	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	9,986	0.01
487,641	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	3,931	0.00
1,994,096	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	17,620	0.01
163,764	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	1,556	0.00
1,394,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	62,445	0.05
1,450,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049 DEFAULTED	66,591	0.05
800,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS1508493498)	45,227	0.04
950,000	YUZHOU GROUP HOLDINGS COMPANY LIMITED 0% 31/12/2049 DEFAULTED USD (ISIN XS2429784809)	55,311	0.04
	Chile	*466,388*	*0.37*
256,260	NOVA AUSTRAL SA VAR 26/11/2026 DEFAULTED	5,978	0.00
506,558	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	23,160	0.02
15,375	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081299)	-	0.00
26,578	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081307)	-	0.00
2,448	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
15,375	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
31,893	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
25,000	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250522)	22,290	0.02
26,578	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250530)	-	0.00
490,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	414,960	0.33
	Czech Republic	*723,687*	*0.57*
494,000	CEZ AS 4.25% 11/06/2032	492,369	0.39
250,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	231,318	0.18
	Finland	*625,347*	*0.49*
800,000	NORDEA BANK ABP VAR REGS PERPETUAL	625,347	0.49
	France	*8,195,650*	*6.43*
700,000	AFFLELOU SAS 4.25% REGS 19/05/2026	696,052	0.55
543,000	ALTICE FRANCE SA 2.125% REGS 15/02/2025	500,271	0.39
1,000,000	CAISSE FEDERALE DE CREDIT MUTUEL NORD EUROPE VAR PERPETUAL	917,300	0.72
500,000	CHROME BIDCO SAS 3.50% REGS 31/05/2028	413,810	0.32
300,000	CMA CGM 5.50% 15/07/2029	301,770	0.24
700,000	EMERIA 3.375% REGS 31/03/2028	566,174	0.44
1,100,000	ILIAD SA 2.375% 17/06/2026	1,062,754	0.84
600,000	KAPLA HOLDING FRN 31/07/2030	601,740	0.47
677,600	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	400,041	0.31
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN FR0013455854)	656,852	0.52
300,000	OPMOBILITY 4.875% 13/03/2029	296,949	0.23
1,026,645	QUATRIM SASU 8.50% 15/01/2027	971,505	0.76
840,000	VIRIDIEN 7.75% REGS 01/04/2027	810,432	0.64
	Germany	*11,597,061*	*9.09*
300,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	299,319	0.23
1,000,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	869,671	0.68
300,000	CECONOMY AG 6.25% 15/07/2029	298,410	0.23

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,100,000	CHEPLAPHARM 4.375% REGS 15/01/2028	1,046,672	0.82
800,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	793,568	0.62
500,000	CTEC II GMBH 5.25% REGS 15/02/2030	463,530	0.36
500,000	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	491,800	0.39
400,000	GRUENENTHAL GMBH 3.625% REGS 15/11/2026	392,268	0.31
2,500,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,467,800	1.94
250,000	IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	245,870	0.19
300,000	MAHLE GMBH 6.50% 02/05/2031	305,751	0.24
400,000	TECHEM VERWALTUNG SGESELLSCHAFT 675 MBH 5.375% 15/07/2029	404,052	0.32
300,000	TUI AG 5.875% 15/03/2029	305,235	0.24
110,000	TUI CRIUSES GMBH 6.25% 15/04/2029	112,643	0.09
1,751,000	VERTICAL HOLDCO GMBH 6.625% REGS 15/07/2028	1,522,792	1.19
1,600,000	ZF FINANCE GMBH 3.00% 21/09/2025	1,577,680	1.24
	Greece	*2,382,215*	*1.87*
1,450,000	EUROBANK ERGASIAS SA VAR 05/05/2027	1,387,085	1.09
1,000,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	995,130	0.78
	Hungary	*1,453,442*	*1.14*
878,000	OTP BANK PLC VAR PERPETUAL	854,066	0.67
600,000	OTP BANK PLC VAR 12/06/2028	599,376	0.47
	India	*593,882*	*0.47*
650,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	593,882	0.47
	Ireland	*1,670,607*	*1.31*
800,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	632,021	0.50
200,000	FLUTTER ENTERTAINMENT PLC 5.00% 29/04/2029	203,242	0.16
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	835,344	0.65
	Italy	*13,674,821*	*10.71*
500,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	499,485	0.39
1,600,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	1,434,240	1.12
1,530,000	AZIMUT HOLDING SPA 1.625% 12/12/2024	1,513,230	1.19
850,000	BFF BANK SPA VAR PERPETUAL	781,575	0.61
1,000,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	900,910	0.71
457,000	ENEL SPA VAR 24/05/2080	452,672	0.35
990,000	GUALA CLOSURES SPA 3.25% REGS 15/06/2028	911,641	0.71
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	953,560	0.75
550,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	537,834	0.42
600,000	INTESA SANPAOLO SPA VAR PERPETUAL USD	559,631	0.44
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	996,840	0.78
1,700,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	1,482,111	1.16
500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	481,200	0.38
1,300,000	NEXI SPA 2.125% 30/04/2029	1,177,722	0.92
1,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	992,170	0.78
	Japan	*2,481,942*	*1.95*
200,000	RAKUTEN GROUP INC 9.75% 15/04/2029	192,961	0.15
1,000,000	SOFTBANK GROUP CORP 2.875% 06/01/2027	950,660	0.75
1,500,000	SOFTBANK GROUP CORP 4.00% 06/07/2026	1,338,321	1.05
	Jersey	*533,731*	*0.42*
700,000	WEST CHINA CEMENT 4.95% 08/07/2026	533,731	0.42
	Luxembourg	*11,434,874*	*8.97*
500,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	490,977	0.39
700,000	ALTICE FINANCING SA 2.25% REGS 15/01/2025	682,297	0.54
1,159,000	ARENA LUXEMBOURG FINANCE S A R L VAR REGS 01/02/2027	1,146,366	0.90
2,200,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799493825)	1,280,972	1.01
1,400,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	930,316	0.73
500,000	BK LC LUX FINCO 1 SARL 5.25% REGS 30/04/2029	505,825	0.40
796,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	770,440	0.60
1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	550,880	0.43
500,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	448,188	0.35
250,000	GARFUNKELUX HOLDCO 3 SA VAR REGS 01/05/2026	166,565	0.13
500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	334,945	0.26
848,465	GOL FINANCE SA VAR 29/01/2025	857,593	0.67
900,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	795,969	0.62
250,000	HERENS MIDCO SARL 5.25% REGS 15/05/2029	194,330	0.15
1,000,000	PETRORIO LUX SARL 6.125% REGS 09/06/2026	913,889	0.72
800,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	800,272	0.63
600,000	PUMA INTERNATIONAL FINANCING SA 7.75% 25/04/2029	565,050	0.44
	Mexico	*995,434*	*0.78*
1,029,000	PETROLEOS MEXICANOS PEMEX 3.625% 24/11/2025	995,434	0.78
	Netherlands	*15,845,834*	*12.42*
900,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	878,283	0.69
800,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	780,768	0.61
807,875	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1002121454)	877,885	0.69
1,000,000	METINVEST BV 5.625% REGS 17/06/2025	909,440	0.71
1,657,572	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	335,984	0.26

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
750,000	OI EUROPEAN GROUP BV 2.875% REGS 15/02/2025	743,235	0.58
1,000,000	PPF ARENA 1 BV 3.125% 27/03/2026	982,830	0.77
1,500,000	REPSOL INTERNATIONAL FINANCE BV VAR PERPETUAL EUR (ISIN XS2186001314)	1,477,065	1.16
1,400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	1,250,872	0.98
800,000	TRIVIUM PACKAGING FINANCE B V VAR REGS 15/08/2026	801,400	0.63
1,500,000	UNITED GROUP B V 3.125% REGS 15/02/2026	1,458,720	1.14
300,000	UNITED GROUP B V 6.75% 15/02/2031	308,304	0.24
2,500,000	UPC HOLDINGS BV 3.875% REGS 15/06/2029	2,383,750	1.87
1,000,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	966,000	0.76
1,200,000	WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	1,134,336	0.89
600,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	556,962	0.44
	Nigeria	*642,184*	*0.50*
700,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	642,184	0.50
	Norway	*923,704*	*0.72*
850,000	VAR ENERGI ASA VAR 15/11/2083	923,704	0.72
	Panama	*1,567,623*	*1.23*
2,000,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	1,567,623	1.23
	Papua New Guinea	*353,724*	*0.28*
550,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	353,724	0.28
	Portugal	*778,912*	*0.61*
800,000	EDP ENERGIAS DE PORTUGAL VAR 20/07/2080	778,912	0.61
	Romania	*562,074*	*0.44*
600,000	RCS AND RDS SA 3.25% 05/02/2028	562,074	0.44
	Spain	*6,885,066*	*5.40*
1,200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936019)	1,176,108	0.92
1,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,168,932	0.92
500,000	EROSKI S COOP 10.625% 30/04/2029	531,765	0.42
960,000	FOOD SERVICE PROJ SL 5.50% REGS 21/01/2027	963,600	0.76
500,000	GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	410,935	0.32
760,000	GROUPO ANTOLIN IRAUSA SA 3.50% REGS 30/04/2028	586,317	0.46
1,000,000	KAIXO BONDCO TELECOM SAU 5.125% REGS 30/09/2029	972,720	0.76
1,100,000	LORCA TELECOM BONDCO 4.00% REGS 18/09/2027	1,074,689	0.84
	Sweden	*2,245,161*	*1.76*
1,100,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,058,541	0.83
1,200,000	VERISURE HOLDING AB 3.875% REGS 15/07/2026	1,186,620	0.93
	Switzerland	*1,039,160*	*0.81*
1,200,000	JULIUS BAER GROUP LTD VAR PERPETUAL USD (ISIN XS2238020445)	1,039,160	0.81
	Turkey	*386,134*	*0.30*
480,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	386,134	0.30
	Ukraine	*869,559*	*0.68*
3,000,000	UKRAINE 0% REGS 01/09/2026	869,559	0.68
	United Kingdom	*7,538,545*	*5.91*
1,000,000	BRITISH TELECOMMUNICATIONS PLC VAR 18/08/2080	972,410	0.76
932,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	865,910	0.68
500,000	NEWDAY BONDCO PLC 13.25% REGS 15/12/2026	636,823	0.50
1,100,000	ROLLS ROYCE PLC 1.625% 09/05/2028	1,007,930	0.79
700,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	702,543	0.55
700,000	SISECAM UK PLC 8.25% 02/05/2029	663,757	0.52
1,382,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,224,609	0.96
1,500,000	VMED O2 UK FINANCING I PLC 4.50% REGS 15/07/2031	1,464,563	1.15
	United States of America	*11,406,352*	*8.94*
800,000	ARDAGH METAL PACKAGING 3.00% REGS 01/09/2029	648,816	0.51
2,300,000	AT&T INC VAR PERPETUAL	2,258,002	1.77
1,454,000	AVANTOR FUNDING INC 2.625% REGS 01/11/2025	1,425,284	1.12
2,755,000	BERRY GLOBAL INC 1.00% REGS 15/01/2025	2,706,649	2.12
900,000	BERRY GLOBAL INC 1.50% REGS 15/01/2027	844,317	0.66
100,000	COTY INC 4.50% 15/05/2027	100,852	0.08
750,000	MOZART DEBT MERGER SUB INC 5.25% 144A 01/10/2029	667,978	0.52
250,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	253,058	0.20
400,000	OLYMPUS WATER US HOLDING CORPORATION 3.875% REGS 01/10/2028	375,328	0.29
400,000	OLYMPUS WATER US HOLDING CORPORATION 5.375% REGS 01/10/2029	362,960	0.28
900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	848,268	0.67
1,000,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	914,840	0.72
	Convertible bonds	**669,732**	**0.53**
	Luxembourg	*669,732*	*0.53*
1,200,000	MITSUBISHI UF J INVESTOR SERVICES AND BANKING S A FRN 15/12/2050 CV	669,732	0.53
Shares/Units of UCITS/UCIS		**3,860,517**	**3.03**
	Shares/Units in investment funds	**3,860,517**	**3.03**
	France	*682*	*0.00*
0.06	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920)	682	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*3,859,835*	*3.03*
3,500	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND H EUR CAP	3,859,835	3.03
Total securities portfolio		**120,847,393**	**94.76**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,045,587,742**	**107.12**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,913,648,876**	**100.22**
	Shares	**736,018**	**0.04**
	Chemicals	*3,390*	*0.00*
38	LYONDELLBASELL	3,390	0.00
	General Industrials	*370,497*	*0.02*
39,708	ASCENT CLASS A	370,497	0.02
	Household Goods and Home Construction	*206*	*0.00*
503,703	DESARROLL.HOMEX S.A.B. DE C.V.	206	0.00
	Investment Banking and Brokerage Services	*361,067*	*0.02*
13,945	ENDO INC	361,067	0.02
	Oil, Gas and Coal	*858*	*0.00*
155	FRONTERA ENERGY CORPORATION	858	0.00
	Bonds	**1,099,866,943**	**57.60**
	Aerospace and Defense	*16,010,766*	*0.84*
2,960,000	BOEING CO 6.858% 01/05/2054	2,833,508	0.15
2,160,000	BOEING CO 7.008% 01/05/2064	2,065,962	0.11
12,357,351	GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	11,111,296	0.58
	Automobiles and Parts	*2,396,676*	*0.13*
2,570,000	FORD MOTOR CO 6.10% 19/08/2032	2,396,676	0.13
	Banks	*247,082,812*	*12.94*
13,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	9,986,741	0.52
5,930,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 18/09/2034	5,499,643	0.29
190,000	AVOLON HOLDINGS FUNDING LTD 5.75% 01/03/2029	176,326	0.01
8,055,000	AVOLON HOLDINGS FUNDING LTD 5.75% 15/11/2029	7,481,398	0.39
7,465,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	7,083,444	0.37
8,400,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	7,868,216	0.41
2,465,000	BANCO MERCAN DEL NORTE SA BANORTE VAR 144A PERPETUAL	2,328,128	0.12
5,600,000	BANCO SANTANDER SA VAR 22/11/2032	4,368,287	0.23
3,400,000	BANCO SANTANDER SA 6.921% 08/08/2033	3,319,897	0.17
4,200,000	BANCO SANTANDER SA 6.938% 07/11/2033	4,284,568	0.22
5,715,000	BANK OF NOVA SCOTIA VAR 04/05/2037	4,812,385	0.25
3,105,000	BARCLAYS PLC VAR 02/11/2033	3,189,364	0.17
3,800,000	BARCLAYS PLC VAR 09/05/2034	3,638,675	0.19
7,980,000	BARCLAYS PLC 5.746% 09/08/2033	7,437,129	0.39
3,345,000	BNP PARIBAS SA VAR 20/05/2030	3,110,327	0.16
8,044,000	BPCE SA VAR 144A 14/01/2037	6,225,572	0.33
4,062,000	BPCE SA VAR 144A 19/10/2032	3,105,995	0.16
5,025,000	BPCE SA VAR 30/05/2035 USD (ISIN US05571AAY10)	4,676,028	0.24
11,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	9,373,952	0.49
1,890,000	CAIXABANK SA VAR 15/06/2035 USD (ISIN US12803RAH75)	1,770,789	0.09
2,727,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	2,537,847	0.13
1,240,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	1,198,360	0.06
990,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	1,855,481	0.10
320,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.25% 11/04/2028	3,492,091	0.18
13,400,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	9,738,646	0.51
2,200,000	ING GROEP NV ING BANK NV VAR 19/03/2030	2,045,615	0.11
1,000,000	ING GROUP NV VAR 28/03/2033	863,373	0.05
4,030,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,941,748	0.21
5,310,000	INTESA SANPAOLO SPA 7.80% 28/11/2053	5,487,322	0.29
11,170,000	KEYCORP VAR 06/03/2035	10,578,748	0.56
3,215,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	3,073,501	0.16
16,830,000	LLOYDS BANKING GROUP PLC VAR 05/06/2030	15,836,611	0.84
4,774,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	4,260,319	0.22
6,450,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	5,998,335	0.31
6,220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	5,885,713	0.31
4,340,000	NATWEST GROUP PLC VAR 01/06/2034	4,117,159	0.22
9,950,000	NATWEST MARKETS PLC VAR 17/05/2029	9,320,181	0.49
7,755,000	NORDEA BANK ABP VAR 144A PERPETUAL	6,061,961	0.32
7,180,000	PNC FINANCIAL SERVICES GROUP INC VAR 14/05/2030	6,740,725	0.35
4,245,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	4,318,473	0.23
2,010,000	STANDARD CHARTERED PLC VAR 11/01/2035	1,903,588	0.10
3,660,000	STANDARD CHARTERED PLC 5.688% 14/05/2028	3,416,307	0.18
5,099,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	4,909,789	0.26
6,355,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	5,918,585	0.31
7,644,000	UNICREDIT SPA VAR 144A 02/04/2034	7,295,304	0.38
11,343,000	UNICREDIT SPA VAR 144A 30/06/2035	9,939,929	0.52
4,790,000	US BANCORP VAR 23/01/2030	4,482,823	0.23
2,270,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN US984848AS09)	2,127,414	0.11
	Construction and Materials	*1,312,127*	*0.07*
1,395,000	WILLIAMS SCOTSMAN INC 6.625% 15/06/2029	1,312,127	0.07
	Electricity	*10,166,495*	*0.53*
4,785,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	4,084,897	0.21
880,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	817,400	0.04
925,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	304,592	0.02
5,422,000	ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC 4.125% 144A 15/06/2028	4,959,606	0.26

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Electronic and Electrical Equipment	*11,460,871*	*0.60*
9,280,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	8,674,581	0.45
2,795,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	2,786,290	0.15
	Finance and Credit Services	*6,995,757*	*0.37*
5,372,000	CREDITO REAL SAB DE CV SOFOM ER 0% 144A 21/01/2028 DEFAULTED	483,643	0.03
500,000	FREEDOM MORTAGE CORPORATION 12.25% 144A 01/10/2030	502,953	0.03
1,525,000	ONEMAIN FINANCE CORP 7.875% 15/03/2030	1,469,222	0.08
765,000	PENNYMAC FINANCIAL SERVICES INC 7.875% 15/12/2029	736,713	0.04
4,100,000	SBA TOWER TRUST 3.869% 144A 08/10/2049	3,803,226	0.19
	Gas, Water and Multi-utilities	*8,061,997*	*0.42*
8,570,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	8,061,997	0.42
	General Industrials	*16,057,504*	*0.84*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	611,049	0.03
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	474,469	0.02
2,525,000	CAB SELAS 3.375% 144A 01/02/2028	2,258,688	0.12
1,200,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	1,133,660	0.06
2,810,000	FOOD SERVICE PROJ SL 5.50% 144A 21/01/2027	2,820,538	0.15
250,000	MARLON LTD VAR 09/06/2031	233,485	0.01
2,795,000	ROYALTY PHARMA PL 5.40% 02/09/2034	2,540,470	0.13
2,570,000	SEALED AIR CORP 6.50% 15/07/2032	2,389,866	0.13
3,570,000	SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	3,582,969	0.19
13,000	SPA HOLDINGS 3 3.625% 144A 04/02/2028	12,310	0.00
	Governments	*238,466,372*	*12.49*
2,095,200	ARGENTINA VAR 09/07/2035 USD	821,932	0.04
138,917	ARGENTINA 1.00% 09/07/2029	74,239	0.00
4,350,000	CITY OF BUENOS AIRES 7.50% 144A 01/06/2027	3,947,937	0.21
3,825,000	COLOMBIA 3.125% 15/04/2031	2,821,988	0.15
1,940,000	DOMINICAN REPUBLIC 7.05% 03/02/2031	1,867,939	0.10
132,300,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	3,141,837	0.16
4,365,000	EGYPT 7.053% 144A 15/01/2032	3,259,078	0.17
5,550,000	GHANA 0% REGS 16/06/2049	2,616,203	0.14
5,515,000	GHANA 0% 144A 11/02/2035	2,642,620	0.14
164,149,000,000	INDONESIA 6.125% 15/05/2028	9,150,116	0.48
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	233,223	0.01
60,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	54,284,116	2.83
750,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 12.50% 21/02/2025	1,461,150	0.08
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	230,050	0.01
25,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 2.50% 29/07/2025	22,698,857	1.19
8,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.125% 15/06/2027	7,165,029	0.38
272,800,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	2,976,850	0.16
378,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	4,207,545	0.22
2,530,000	IVORY COAST 5.875% 144A 17/10/2031	2,286,057	0.12
1,700,000	IVORY COAST 6.125% 144A 15/06/2033	1,409,029	0.07
4,100,000	KINGDOM OF SAUDI ARABIA 5.75% 16/01/2054	3,712,513	0.19
3,845,000	REPUBLIC OF ANGOLA 8.75% 144A 14/04/2032	3,177,170	0.17
7,280,000	REPUBLIC OF COTE D IVOIRE 4.875% 144A 30/01/2032	6,116,001	0.32
4,605,000	REPUBLIC OF SERBIA 2.05% 144A 23/09/2036	3,273,142	0.17
7,620,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	6,611,679	0.35
3,940,000	ROMANIA 5.25% 30/05/2032 EUR (ISIN XS2829703680)	3,840,830	0.20
2,815,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829811731)	2,718,333	0.14
10,865,000	UAE INTL GOVT OBND 4.857% 02/07/2034	10,098,494	0.53
7,559,000	UKRAINE 0% 144A 25/09/2034	2,041,900	0.11
3,590,000	UKRAINE 0% 144A 27/01/2032	948,299	0.05
61,441,000	UNITED STATES OF AMERICA 2.25% 15/02/2052	36,667,358	1.92
39,323,300	USA T-BONDS 3.00% 15/02/2048	28,013,952	1.47
52,780,000,000	UZBEKISTAN 14.00% 144A 19/07/2024	3,950,906	0.21
	Health Care Providers	*8,800,878*	*0.46*
4,830,800	AUNA SA 10.00% 15/12/2029 USD (ISIN US05151AAA16)	4,632,926	0.24
1,695,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	1,576,512	0.08
2,810,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	2,591,440	0.14
	Household Goods and Home Construction	*3,028,159*	*0.16*
3,135,000	ARCELIK A S 3.00% 27/05/2026	3,028,159	0.16
	Industrial Engineering	*4,286,180*	*0.22*
3,200,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	2,920,353	0.15
1,460,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,365,827	0.07
	Industrial Metals and Mining	*21,215,943*	*1.11*
4,250,000	ASIA ALUMINUM HOLDINGS LTD 0% 144A 23/12/2049 DEFAULTED	4	0.00
7,555,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	7,042,381	0.38
1,440,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	1,406,464	0.07
2,185,000	METINVEST BV 7.65% 144A 01/10/2027	1,421,356	0.07
6,825,000	RAIN CARBON INC 12.25% 144A 01/09/2029	6,869,131	0.36
5,225,000	TMS INTERNATIONAL CORP 6.25% 144A 15/04/2029	4,476,607	0.23
	Industrial Support Services	*19,227,618*	*1.01*
6,515,000	BLOCK INC 6.50% 15/05/2032	6,167,290	0.32
6,750,000	CAPITAL ONE FINANCIAL CORP VAR 08/06/2034	6,471,497	0.35
4,810,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	3,511,760	0.18
3,012,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	2,567,458	0.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
540,000	THE BRINKS CO 6.50% 15/06/2029	509,613	0.03
	Industrial Transportation	*10,107,094*	*0.53*
1,525,000	PENSKE TRUCK LEASING CO LP 5.35% 12/01/2027	1,421,484	0.07
2,895,000	PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	2,768,449	0.14
770,000	TRANSOCEAN INC 8.25% 15/05/2029	721,009	0.04
770,000	TRANSOCEAN INC 8.50% 15/05/2031	719,356	0.04
765,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	734,421	0.04
5,110,000	VISTAJET MALTA FINANCE PLC 6.375% 144A 01/02/2030	3,742,375	0.20
	Investment Banking and Brokerage Services	*249,804,332*	*13.08*
500,000	2001 CAT RE LTD VAR 08/01/2027	466,270	0.02
7,707,797	ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	7,055,430	0.37
11,840,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	9,499,950	0.51
13,265,000	AKER BP ASA 3.10% 144A 15/07/2031	10,550,364	0.56
1,000,000	ALAMO RE LTD VAR 07/06/2026	930,837	0.05
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	458,386	0.02
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	229,974	0.01
635,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 7.875% 15/02/2031	594,900	0.03
1,375,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.25% 144A 30/04/2030	1,456,139	0.08
590,000	ALLWYN ENTERTAINMENT FINANCING UK PLC 7.875% 144A 30/04/2029	567,991	0.03
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
2,323,938	ALTURAS RE LTD 0% 31/12/2027	170,867	0.01
5,930,000	AMAGGI LUXEMBOURG INTERNATIONAL 5.25% 144A 28/01/2028	5,249,108	0.27
1,070,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	796,409	0.04
1,868,000	AMERITEX HOLDCO INTER LLC 10.25% 15/10/2028	1,837,010	0.10
3,640,000	ANGLO AMERICAN CAPITAL PLC 6.00% 05/04/2054	3,362,963	0.18
2,725,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	2,226,046	0.12
3,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 6.50% 15/04/2040	2,814,864	0.15
1,000,000	AQUILA RE I LIMITED VAR 07/06/2031	923,326	0.05
3,445,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN US00217AAB26)	3,213,180	0.17
1,400,000	ATLAS CAPITAL DAC VAR 05/06/2029	1,275,153	0.07
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	489,223	0.03
1,495,000	ATLAS LUXCO 4 3.625% 144A 01/06/2028	1,365,040	0.07
6,490,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	5,286,648	0.28
250,000	BONANZA RE LTD VAR 08/01/2026	235,217	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	223,151	0.01
1,250,000	BONANZA RE LTD VAR 23/12/2024	1,127,741	0.06
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	3,534	0.00
2,913,000	CHAMPIONS FINANCING INC 8.75% 15/02/2029	2,789,196	0.15
1,645,000	CIDRON AIDA FINCO SARL 5.00% 144A 01/04/2028	1,518,861	0.08
8,055,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	7,597,366	0.41
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	232,791	0.01
750,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	703,534	0.04
7,750,000	CSC HOLDINGS LLC 4.50% 144A 15/11/2031	4,674,731	0.24
1,475,637	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	34,421	0.00
750,000	EASTON RE PTE LTD VAR 09/01/2027	678,586	0.04
880,000	EDEN RE II LTD VAR 20/03/2026	170,926	0.01
2,900,000	EDEN RE II LTD 0% 17/03/2028	2,705,855	0.14
30,000	EDEN RE II LTD 0% 19/03/2027	219,072	0.01
1,890,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	94,533	0.00
770,000	ENDO FINANCE HOLDINGS INC 8.50% 15/04/2031	743,884	0.04
4,605,000	ENERGIZER GAMMA ACQUISITION BV 3.50% 144A 30/06/2029	4,236,140	0.22
2,200,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	1,725,802	0.09
2,650,000	FIBER BIDCO SPA 6.125% 15/06/2031	2,625,726	0.14
750,000	FLOODSMART RE LTD VAR 11/03/2026	688,523	0.04
750,000	FLOODSMART RE LTD VAR 12/03/2027	694,104	0.04
5,700,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	4,587,071	0.24
2,380,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	2,350,976	0.12
590,000	FORTRESS INTERMEDIATE 3 INCORPORATION 7.50% 01/06/2031	565,090	0.03
3,335,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	3,091,133	0.16
1,190,000	FOUNDRY HOLDCO LLC 6.15% 25/01/2032	1,133,206	0.06
1,770,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	1,690,497	0.09
1,190,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	1,146,519	0.06
250,000	FOUR LAKES RE LTD VAR 07/01/2025	228,505	0.01
1,000,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	922,137	0.05
1,150,000	FREEDOM MORTAGE CORPORATION 6.625% 144A 15/01/2027	1,037,452	0.05
3,010,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	2,738,419	0.14
2,950,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	2,754,765	0.14
1,100,000	GALILEO RE LTD VAR 07/01/2032	1,016,403	0.05
300,000	GALILEO RE LTD VAR 08/01/2030	277,999	0.01
8,965,000	GENERAL MOTORS FINANCIAL CO INC 6.10% 07/01/2034	8,462,860	0.45
10,985,000	GENERAL MOTORS FINANCIAL CO INC 6.40% 09/01/2033	10,643,177	0.57
2,001,627	GOL FINANCE SA VAR 29/01/2025	2,023,161	0.11
250,000	HERBIE RE LTD VAR 08/01/2030	220,481	0.01
417,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	311,247	0.02
398,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	315,318	0.02
5,035,000	HILCORP ENERGY CO 6.875% 15/05/2034	4,650,334	0.24
2,425,000	HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	2,112,131	0.11
2,170,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	2,035,234	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
4,120,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% 144A 08/02/2031	3,231,033	0.17
1,870,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807334)	1,901,098	0.10
1,000,000	ILIAD HOLDING 8.50% 15/04/2031	946,611	0.05
1,000,000	INTEGRITY RE LTD VAR 06/06/2025	928,925	0.05
5,130,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	4,853,241	0.25
750,000	KENDALL RE LTD VAR 30/04/2027	700,840	0.04
500,000	KILIMANJARO II RE LTD VAR 08/01/2031	466,527	0.02
750,000	KILIMANJARO II RE LTD VAR 30/06/2028	699,790	0.04
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	462,701	0.02
7,000,000	MACQUARIE GROUP LTD VAR 144A 14/01/2033	5,408,827	0.28
250,000	MATTERHORN RE LTD VAR 08/01/2027	208,951	0.01
250,000	MATTERHORN RE LTD VAR 08/12/2025	205,324	0.01
1,000,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	893,100	0.05
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	447,306	0.02
500,000	MAYFLOWER RE LTD VAR 08/07/2031	466,527	0.02
475,000	MEDLINE BORROWER LIMITED PARTNERSHIP 6.25% 01/04/2029	448,483	0.02
3,355,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN US58547DAH26)	3,114,554	0.16
500,000	MERNA REINSURANCE II LTD VAR 07/07/2031	463,308	0.02
500,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)	461,488	0.02
1,000,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)	925,122	0.05
1,500,000	MITER BRANDS MIWOD BORR 6.75% 01/04/2032	1,409,517	0.07
4,940,000	MORGAN STANLEY VAR 07/02/2039	4,567,524	0.24
1,310,000	MORGAN STANLEY VAR 19/01/2038	1,216,531	0.06
6,685,000	MORGAN STANLEY VAR 20/04/2037	5,978,982	0.31
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,184,745	0.06
1,150,000	MYSTIC RE IV LTD VAR 08/01/2027	1,068,961	0.06
4,640,000	NOMURA HOLDINGS INC 5.783% 03/07/2034	4,313,955	0.23
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	465,325	0.02
250,000	PHOENICIAN RE LTD VAR 14/12/2024	231,782	0.01
2,000,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,857,289	0.10
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	689,731	0.04
1,250,000	SANDERS RE II LTD VAR 07/04/2025	1,147,422	0.06
750,000	SANDERS RE III LTD VAR 05/06/2026	710,637	0.04
250,000	SANDERS RE III LTD VAR 07/04/2027	232,529	0.01
900,000	SANDERS RE III LTD VAR 07/04/2028	829,083	0.04
500,000	SANDERS RE III LTD VAR 08/04/2030	471,530	0.02
500,000	SANDERS RE III LTD VAR 09/04/2029	449,603	0.02
26,483	SECTOR RE V LTD 0% 01/03/2027	114,302	0.01
8,881	SECTOR RE V LTD 0% 01/12/2027	248,848	0.01
3,750,000	SECTOR RE V LTD 0% 01/12/2028	4,033,667	0.21
2,190,000	SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	1,914,848	0.10
1,670,000	SIMPAR EUROPE 5.20% 144A 26/01/2031	1,289,285	0.07
3,335,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	-	0.00
3,410,000	SUNTORY HOLDINGS LTD 5.124% 11/06/2029	3,192,053	0.17
1,000,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	895,381	0.05
7,340,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.375% 09/05/2030	7,111,726	0.37
2,534,000	THE BANK OF NEW YORK MELLON VAR 14/03/2030	2,351,377	0.12
500,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	468,649	0.02
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	234,068	0.01
3,325,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	3,475,653	0.18
2,034,000	UNITED GROUP B V 5.25% 144A 01/02/2030	1,999,503	0.10
1,340,000	UNITI GROUP LP 10.50% 144A 15/02/2028	1,230,199	0.06
625,000	UNITI GROUP LP 10.50% 15/02/2028	568,708	0.03
2,580,000	UNITI GROUP LP 6.50% 144A 15/02/2029	1,536,951	0.08
650,000	URSA RE LTD VAR 06/12/2025	613,944	0.03
4,000,000	US ACUTE CARE SOLUTIONS LLC 9.75% 15/05/2029	3,683,583	0.19
1,930,000	USA COMPRESSION PARTNERS LP 7.125% 15/03/2029	1,816,946	0.10
2,540,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816754274)	2,585,085	0.14
1,050,000	VITALITY RE VIII LTED VAR 06/01/2026	974,391	0.05
2,685,000	VZ SECURED FINANCING BV 5.00% 144A 15/01/2032	2,141,010	0.11
3,360,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	2,957,835	0.15
1,500,000	ZF NORTH AMERICA CAPITAL INC 7.125% 144A 14/04/2030	1,449,531	0.08
	Leisure Goods	*12,224,025*	*0.64*
3,600,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	2,912,246	0.15
11,100,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	9,311,779	0.49
	Life Insurance	*21,080,085*	*1.10*
6,640,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	6,195,537	0.32
13,855,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	9,658,618	0.50
2,250,000	HIGH POINT FRN 06/01/2027	2,056,543	0.11
350,000	LOCKE TAVERN RE LTD VAR 09/04/2026	327,516	0.02
2,750,000	VITALITY RE XI LTD VAR 05/01/2027	2,609,774	0.14
250,000	VITALITY RE XII LTD VAR 07/01/2025	232,097	0.01
	Media	*2,200,985*	*0.12*
2,345,000	GRAY TELEVISION INC 10.50% 15/07/2029	2,200,985	0.12
	Mortgage Real Estate Investment Trusts	*618,135*	*0.03*
655,000	STARWOOD PROPERTY TRUST INC 7.25% 01/04/2029	618,135	0.03
	Non-life Insurance	*18,584,275*	*0.97*
400,000	AXA SA VAR 17/01/2047	365,932	0.02
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	689,661	0.04
500,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	460,707	0.02
250,000	FIRST COAST RE LTD VAR 07/04/2026	231,578	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
10,530,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	11,076,273	0.58
800,000	LIGHTNING RE LIMITED VAR 31/03/2026	745,622	0.04
750,000	MONA LISA RE LTD VAR 08/01/2026	718,404	0.04
250,000	MONA LISA RE LTD VAR 25/06/2027	233,263	0.01
1,500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	1,359,307	0.07
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	457,604	0.02
1,250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	1,113,453	0.06
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	893,889	0.05
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	238,582	0.01
	Oil, Gas and Coal	*80,245,353*	*4.20*
405,000	AKER BP ASA 6.00% 144A 13/06/2033	381,926	0.02
1,540,000	CITGO PETROLEUM 8.375% 144A 15/01/2029	1,482,122	0.08
4,332,000	ENBRIDGE INC VAR 15/01/2084	4,368,944	0.23
3,480,000	ENBRIDGE INC VAR 15/03/2055	3,256,475	0.17
3,480,000	ENBRIDGE INC VAR 27/06/2054	3,267,807	0.17
3,030,000	ENBRIDGE INC 5.625% 05/04/2034	2,823,703	0.15
3,185,000	ENERFLEX LTD 9.00% 144A 15/10/2027	3,019,383	0.16
3,550,000	ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	2,802,438	0.15
2,500,000	ENERGEAN REGISTERED 6.50% 144A 30/04/2027	2,298,344	0.12
11,680,000	ENERGY TRANSFER LP 5.60% 01/09/2034	10,812,623	0.58
11,195,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	9,068,185	0.47
4,448,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	3,679,420	0.19
4,790,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	4,387,001	0.23
5,066,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% 144A 18/06/2026	2,337,758	0.12
5,935,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% 144A 30/06/2031	4,699,494	0.25
3,705,000	NAKILAT INC 6.267% 144A 31/12/2033	2,161,342	0.11
2,810,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	2,194,120	0.11
1,110,000	SEADRILL NEW FINANCE LIMITED 8.375% 144A 01/08/2030	1,083,569	0.06
3,968,000	TULLOW OIL PLC 10.25% 144A 15/05/2026	3,516,090	0.18
460,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	442,905	0.02
3,590,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	3,475,609	0.18
1,075,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	1,099,163	0.06
2,970,000	VERMILION ENERGY INC 6.875% 144A 01/05/2030	2,727,800	0.14
5,750,000	YPF SOCIEDAD ANONIMA 6.95% 144A 21/07/2027	4,859,132	0.25
	Personal Care, Drug and Grocery Stores	*5,844,192*	*0.31*
1,675,000	3R LUX 9.75% 05/02/2031 USD (ISIN US88563PAA66)	1,644,774	0.09
1,520,000	ONE HOTELS GMBH 7.75% 02/04/2031 EUR (ISIN XS2811764476)	1,587,868	0.08
2,790,000	SOTERA HEALTH LLC 7.375% 01/06/2031	2,611,550	0.14
	Pharmaceuticals and Biotechnology	*2,063,772*	*0.11*
2,714,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
2,230,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	2,063,772	0.11
	Precious Metals and Mining	*14,331,910*	*0.75*
8,263,000	COEUR MINING INC 5.125% 144A 15/02/2029	7,253,862	0.38
8,028,000	IAMGOLD CORP 5.75% 144A 15/10/2028	7,078,048	0.37
	Real Estate Investment and Services	*6,661,762*	*0.35*
850,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	821,409	0.04
250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	195,941	0.01
250,000	GATEWAY REAL ESTATE LTD VAR 08/07/2031	228,172	0.01
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	476,394	0.02
250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	218,066	0.01
2,575,000	KENNEDY WILSON INC 4.75% 01/02/2030	1,995,971	0.11
1,750,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	1,631,741	0.10
250,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	232,138	0.01
650,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	619,797	0.03
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	242,133	0.01
	Real Estate Investment Trusts	*6,945,481*	*0.36*
11,412,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	6,945,481	0.36
	Retailers	*1,650,120*	*0.09*
1,710,000	COUGAR JV SUBSIDIARY LLC 8.00% 15/05/2032	1,650,120	0.09
	Technology Hardware and Equipment	*9,955,630*	*0.52*
1,459,000	BELDEN INC 3.375% 144A 15/07/2027	1,417,054	0.07
3,370,000	BELDEN INC 3.375% 144A 15/07/2031	3,093,795	0.16
5,600,000	SK HYNIX INC 2.375% 144A 19/01/2031	4,304,227	0.23
1,223,000	SK HYNIX INC 5.50% 16/01/2029 USD (ISIN US78392BAH06)	1,140,554	0.06
	Telecommunications Equipment	*1,888,683*	*0.10*
2,910,000	COMMSCOPE INC 4.75% 144A 01/09/2029	1,888,683	0.10
	Telecommunications Service Providers	*20,225,074*	*1.06*
455,000	ALTICE FRANCE SA 5.125% 144A 15/01/2029	280,268	0.01
2,690,000	ALTICE FRANCE SA 5.125% 144A 15/07/2029	1,654,636	0.09
7,606,000	ALTICE FRANCE SA 5.50% 144A 15/01/2028	4,864,291	0.26
1,135,000	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 7.375% 144A 01/03/2031	1,045,947	0.05
950,000	IHS HOLDING LIMITED 6.25% 144A 29/11/2028	793,258	0.04
2,013,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	1,871,268	0.10
4,655,000	LORCA TELECOM BONDCO 4.00% 144A 18/09/2027	4,547,888	0.24
1,475,000	MILLICOM INTERNATIONAL CELLULAR SA 7.375% 02/04/2032	1,373,832	0.07
7,130,000	TOTAL PLAY TELECOMUICATIONS 6.375% 144A 20/09/2028	3,793,686	0.20

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Travel and Leisure	*20,865,880*	*1.09*
3,920,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222859)	4,054,534	0.21
1,105,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	1,016,115	0.05
8,740,000	DARDEN RESTAURANTS 6.30% 10/10/2033	8,435,171	0.45
7,225,000	GRUPO AEROMEXICO SAB DE CV 8.50% 144A 17/03/2027	6,748,457	0.35
650,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	611,603	0.03
	Convertible bonds	**9,963,993**	**0.52**
	Media	*1,333,356*	*0.07*
1,524,000	IMAX CORP 0.50% 01/04/2026 CV	1,333,356	0.07
	Pharmaceuticals and Biotechnology	*-*	*0.00*
6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896CPTAN00)	-	0.00
6,130,000	TRICIDA INC 0% 15/05/2027 CV USD (ISIN US896LIQAM69)	-	0.00
	Software and Computer Services	*1,297,886*	*0.07*
1,555,000	BENTLEY SYSTEMS INC 0.375% 01/07/2027 CV	1,297,886	0.07
	Travel and Leisure	*7,332,751*	*0.38*
9,493,000	DAIMOND EAGLE ACQUISITION CORP 0% 15/03/2028 CV	7,332,751	0.38
	Mortgage and asset backed securities	**803,081,922**	**42.06**
	Finance and Credit Services	*798,246,274*	*41.80*
2,000,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	1,843,787	0.10
4,150,000	522 FUNDING CLO 2018 2A LTD VAR 23/04/2034	3,902,740	0.20
1,900,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	1,696,894	0.09
3,500,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AQ48)	3,268,933	0.17
1,600,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	272,477	0.01
2,000,000	ACCELERATED PROCESSORS INC 6.65% 02/12/2033	341,199	0.02
1,690,000	AGATE BAY MORTGAGE TRUST 2015 7 VAR 25/09/2045	1,141,757	0.06
3,000,000	AGL CLO 1 LTD VAR 20/10/2034	2,817,243	0.15
1,000,000	AGL CLO 1 LTD VAR 21/01/2035	938,268	0.05
1,500,000	AGL CLO 17 LIMITED VAR 21/01/2035	1,416,439	0.07
2,000,000	AIMCO CLO LTD VAR 17/01/2032	1,873,928	0.10
5,800,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	5,264,988	0.28
2,500,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	2,193,416	0.11
4,500,000	BARCLAYS COMMERCIAL MORTGAGE SECURITIES VAR 15/12/2051	3,717,159	0.19
4,000,000	BATTALION CLO X LTD FRN 15/07/2031	3,316,322	0.17
50,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	4	0.00
2,000,000	BDS 2018 FL2 A FRN 16/02/2037	1,452,828	0.08
2,350,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	2,153,940	0.11
600,000	B2R MORTGAGE TRUST VAR 15/05/2048	293,787	0.02
4,730,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAD79)	4,791,073	0.25
2,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAC75)	1,898,526	0.10
2,375,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAE93)	2,206,177	0.12
3,781,950	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	2,733,765	0.14
3,250,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAF87)	2,308,452	0.12
9,500,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	7,740,412	0.42
4,540,000	COLOGIX CANADIAN ISSUER LIMITED PARTNERSHIP 4.94% 25/01/2052	2,893,966	0.15
1,630,000	COMM 2013-CCRE9 MORTGAGE TRUST VAR 10/10/2049	24,041	0.00
3,200,000	COMMERCIAL MORTGAGE TRUST BACKED SECURITIES VAR 10/10/2049	2,469,962	0.13
3,310,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	2,824,361	0.15
5,317,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 15/04/2050	4,606,409	0.24
3,503,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	380,850	0.02
2,120,000	FANNIE MAE FRN 25/02/2040	2,103,876	0.11
6,850,000	FANNIE MAE FRN 25/11/2039	1,003,337	0.05
10,521,000	FANNIE MAE VAR 25/06/2048	125,642	0.01
10,565,000	FANNIE MAE VAR 25/07/2049	102,648	0.01
26,514,600	FANNIE MAE VAR 25/08/2041	99,089	0.01
7,000,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5SU01)	113,891	0.01
6,975,000	FANNIE MAE VAR 25/08/2049 USD (ISIN US3136B5TL92)	120,308	0.01
9,980,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAF85)	9,815,299	0.52
21,502,000	FANNIE MAE 1.50% 01/03/2042	15,688,471	0.83
118,000	FANNIE MAE 2.00% 01/01/2051	69,646	0.00
63,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	44,414	0.00
178,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	120,352	0.01
3,100,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	1,980,061	0.10
208,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSU46)	131,305	0.01
2,500,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140QNLW07)	1,686,468	0.09
1,039,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140XPVQ93)	763,770	0.04
42,200,000	FANNIE MAE 2.00% 01/07/2050*	30,895,443	1.63
243,000	FANNIE MAE 2.00% 01/11/2050	126,335	0.01
2,146,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140M7PV75)	1,313,147	0.07
1,871,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140QMLV41)	1,168,480	0.06
3,633,000	FANNIE MAE 2.00% 01/12/2041	2,331,874	0.12
140,000	FANNIE MAE 2.00% 01/12/2050	76,658	0.00
6,811,000	FANNIE MAE 2.00% 02/01/2042	4,417,879	0.23
1,000,000	FANNIE MAE 2.00% 25/05/2028*	821,082	0.04

*To Be Announced securities (TBAs), please refer to the note 2.

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
9,589,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,188,941	0.39
765,000	FANNIE MAE 2.50% 01/02/2052	571,140	0.03
4,172,000	FANNIE MAE 2.50% 01/03/2047	3,058,899	0.16
1,873,000	FANNIE MAE 2.50% 01/04/2042	1,468,902	0.08
6,400,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140MJ6G58)	4,463,084	0.23
200,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XGXS33)	129,014	0.01
2,481,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XM4Y91)	1,847,795	0.10
1,490,000	FANNIE MAE 2.50% 01/05/2046	962,335	0.05
14,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	8,286,150	0.44
337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	253,663	0.01
1,748,000	FANNIE MAE 2.50% 01/06/2046	1,017,749	0.05
200,000	FANNIE MAE 2.50% 01/09/2050	92,070	0.00
100,000	FANNIE MAE 2.50% 01/10/2050	46,779	0.00
4,103,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	3,091,103	0.16
280,000	FANNIE MAE 2.50% 01/12/2050	158,489	0.01
1,000,000	FANNIE MAE 2.50% 25/06/2027*	843,971	0.04
49,800,000	FANNIE MAE 2.50% 25/06/2043*	38,062,621	2.00
170,000	FANNIE MAE 3.00% 01/01/2027	4,165	0.00
6,133,000	FANNIE MAE 3.00% 01/01/2052	4,031,088	0.21
4,200,000	FANNIE MAE 3.00% 01/02/2057	1,397,368	0.07
400,000	FANNIE MAE 3.00% 01/03/2047	247,078	0.01
8,096,000	FANNIE MAE 3.00% 01/03/2052	5,471,756	0.29
1,500,000	FANNIE MAE 3.00% 01/04/2047	470,196	0.02
101,000	FANNIE MAE 3.00% 01/04/2050	24,620	0.00
6,559,959	FANNIE MAE 3.00% 01/04/2052	5,104,206	0.27
10,936,076	FANNIE MAE 3.00% 01/05/2030	1,007,462	0.05
8,804,164	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3132DSK768)	6,849,628	0.37
1,395,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3140MFWM18)	1,026,449	0.05
5,555,025	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3140XNLQ55)	4,281,602	0.22
19,292,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US31418ED649)	13,913,352	0.74
1,479,275	FANNIE MAE 3.00% 01/08/2051	1,035,849	0.05
3,658,457	FANNIE MAE 3.00% 01/10/2030	706,007	0.04
7,192,876	FANNIE MAE 3.00% 01/11/2051 USD (ISIN US3140XGQ365)	5,113,670	0.27
407,000	FANNIE MAE 3.50% 01/01/2048	330,944	0.02
176,000	FANNIE MAE 3.50% 01/03/2050	50,979	0.00
370,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	222,639	0.01
1,352,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140XGR843)	919,740	0.05
128,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	104,525	0.01
1,990,000	FANNIE MAE 3.50% 01/05/2052	1,308,962	0.07
3,307,000	FANNIE MAE 3.50% 01/07/2047	2,422,875	0.13
36,000,000	FANNIE MAE 3.50% 31/07/2047*	29,790,220	1.57
14,720,743	FANNIE MAE 4.00% 01/04/2039	401,120	0.02
3,784,000	FANNIE MAE 4.00% 01/04/2044	3,171,017	0.17
42,000	FANNIE MAE 4.00% 01/05/2051	7,929	0.00
131,127	FANNIE MAE 4.00% 01/06/2045	15,809	0.00
221,834	FANNIE MAE 4.00% 01/07/2045	89,606	0.00
1,493,000	FANNIE MAE 4.00% 01/07/2051	1,239,710	0.06
51,000	FANNIE MAE 4.00% 01/08/2051	24,427	0.00
462,000	FANNIE MAE 4.00% 01/09/2051	384,930	0.02
14,600,000	FANNIE MAE 4.00% 01/10/2040	1,801,121	0.09
6,493,748	FANNIE MAE 4.00% 01/11/2043	1,504,836	0.08
13,354,329	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US3138A4QJ72)	1,086,771	0.06
5,360,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	633,098	0.03
3,075,846	FANNIE MAE 4.00% 01/12/2042	222,258	0.01
477,704	FANNIE MAE 4.00% 01/12/2044	21,828	0.00
2,410,000	FANNIE MAE 4.00% 25/11/2050	203,782	0.01
1,000,000	FANNIE MAE 4.00% 31/07/2047*	855,333	0.04
867,000	FANNIE MAE 4.50% 01/01/2044	734,768	0.04
2,273,000	FANNIE MAE 4.50% 01/02/2047	1,911,812	0.10
343,000	FANNIE MAE 4.50% 01/03/2047	291,867	0.02
3,900,000	FANNIE MAE 4.50% 01/09/2043	1,067,732	0.06
2,350,000	FANNIE MAE 4.50% 25/06/2029	19,423	0.00
4,000,000	FANNIE MAE 4.50% 31/07/2047*	3,524,930	0.18
727,557	FANNIE MAE 5.00% 01/02/2045	100,190	0.01
268,000	FANNIE MAE 5.00% 01/02/2053	225,484	0.01
619,893	FANNIE MAE 5.00% 01/03/2044	60,150	0.00
56,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	49,851	0.00
548,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	466,365	0.02
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	317,153	0.02
19,339,774	FANNIE MAE 5.00% 01/06/2035	171,491	0.01
3,000,000	FANNIE MAE 5.00% 01/08/2052	2,436,010	0.13
218,000	FANNIE MAE 5.00% 01/09/2049	51,703	0.00
7,312,433	FANNIE MAE 5.00% 01/10/2043	297,675	0.02
4,628,000	FANNIE MAE 5.00% 01/12/2044	4,020,725	0.21
890,000	FANNIE MAE 5.50% 01/02/2053	711,532	0.04
560,000	FANNIE MAE 5.50% 01/03/2053	508,788	0.03
2,750,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31402C4H21)	20,262	0.00
1,000,000	FANNIE MAE 5.50% 01/04/2034 USD (ISIN US31404KSR40)	14,400	0.00
1,028,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	731,351	0.04
2,279,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,657,967	0.09
114,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	83,854	0.00
674,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	538,018	0.03
308,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	276,468	0.01
615,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	521,473	0.03
930,000	FANNIE MAE 5.50% 01/05/2049	215,630	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
527,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKTM31)	480,260	0.03
120,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	107,694	0.01
3,000,000	FANNIE MAE 5.50% 25/04/2023*	2,815,979	0.15
1,000,000	FANNIE MAE 6.00% 01/01/2034	8,147	0.00
900,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	797,754	0.04
280,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	247,000	0.01
288,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	235,252	0.01
104,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	87,335	0.00
400,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US3140YWP800)	369,705	0.02
3,178,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US31418E2E93)	2,846,838	0.15
98,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	67,287	0.00
124,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	83,317	0.00
100,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140AAQ671)	94,776	0.00
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140A3B774)	281,418	0.01
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140NQK491)	281,034	0.01
8,391,400	FANNIE MAE 6.00% 01/04/2037	95,930	0.01
3,679,000	FANNIE MAE 6.00% 01/04/2038	32,950	0.00
175,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	162,251	0.01
313,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	274,677	0.01
1,400,000	FANNIE MAE 6.00% 01/05/2053	1,260,609	0.07
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	75,783	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	93,160	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,872	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,999	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	84,813	0.00
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	158,707	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,156	0.00
1,280,000	FANNIE MAE 6.00% 01/07/2038	7,873	0.00
4,500,000	FANNIE MAE 6.00% 01/09/2035	26,548	0.00
22,793,956	FANNIE MAE 6.00% 01/11/2038	106,452	0.01
750,000	FANNIE MAE 6.00% 01/12/2033	7,178	0.00
6,300,000	FANNIE MAE 6.00% 14/07/2038*	5,901,285	0.31
92,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	64,194	0.00
100,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140A8KC51)	95,032	0.00
300,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXXX42)	273,018	0.01
667,000	FANNIE MAE 6.50% 01/03/2053	573,090	0.03
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3133W8GH02)	95,321	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F475)	95,631	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F541)	89,697	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92K59)	94,475	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92L33)	95,324	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92P47)	95,400	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92Q20)	90,734	0.00
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140YXNY35)	96,050	0.01
70,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	66,527	0.00
78,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	56,467	0.00
100,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGAY67)	74,548	0.00
74,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	70,541	0.00
83,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	78,469	0.00
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAMY07)	96,112	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AARS83)	88,851	0.00
200,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AASN87)	190,520	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAYS01)	95,434	0.00
5,180,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US31418E5R79)	4,786,703	0.25
100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ACJU87)	96,682	0.01
500,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGT25)	478,927	0.03
200,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGU97)	191,358	0.01
710,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPG03)	676,005	0.04
560,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPM70)	534,364	0.03
200,000	FANNIE MAE 6.50% 01/06/2037*	190,093	0.01
130,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBJ97)	124,683	0.01
120,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBK60)	111,737	0.01
300,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADGV70)	286,720	0.02
220,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140AE6E49)	209,538	0.01
9,172,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US31418E7C82)	8,640,144	0.46

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
100,000	FANNIE MAE 6.50% 01/11/2053	88,234	0.00
540,000	FANNIE MAE 6.50% 01/12/2053	478,587	0.03
100,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAM52)	96,440	0.01
100,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAR40)	93,914	0.00
3,940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION FRN 25/02/2040	3,910,623	0.20
7,756,676	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	5,163,462	0.27
740,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.50% 01/10/2045	594,365	0.03
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	108,968	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	171,669	0.01
81,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2053	72,225	0.00
906,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	737,819	0.04
129,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	121,368	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140ACW410)	96,449	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140AFVM54)	96,518	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.00% 01/06/2054	96,510	0.01
3,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	3,277,132	0.17
2,335,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/07/2048	1,427,331	0.07
2,590,000	FREDDIE MAC FRN 25/02/2047	2,993,108	0.16
2,150,000	FREDDIE MAC FRN 25/07/2050	2,719,519	0.14
4,150,000	FREDDIE MAC FRN 25/10/2048	4,937,433	0.26
49,894,608	FREDDIE MAC VAR 15/07/2042	507,273	0.03
20,010,000	FREDDIE MAC VAR 15/08/2042	364,654	0.02
6,385,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSJ96)	6,363,780	0.33
2,059,000	FREDDIE MAC VAR 25/08/2057	1,806,512	0.09
5,100,000	FREDDIE MAC VAR 25/11/2050	5,775,543	0.30
970,000	FREDDIE MAC VAR 25/12/2041	938,603	0.05
2,180,000	FREDDIE MAC VAR 25/12/2050	2,315,229	0.12
9,243,000	FREDDIE MAC 1.50% 01/03/2042	6,738,093	0.35
180,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3132E04W90)	129,035	0.01
220,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3133KNMZ32)	144,739	0.01
59,000	FREDDIE MAC 2.00% 01/02/2042	36,073	0.00
380,000	FREDDIE MAC 2.00% 01/02/2052	242,247	0.01
1,335,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132DSJJ24)	961,034	0.05
148,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132E05S79)	107,436	0.01
1,100,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	720,425	0.04
874,000	FREDDIE MAC 2.00% 01/05/2052	643,261	0.03
440,000	FREDDIE MAC 2.00% 01/10/2051	270,947	0.01
1,000,000	FREDDIE MAC 2.50% 01/01/2051	690,317	0.04
639,000	FREDDIE MAC 2.50% 01/04/2052	427,397	0.02
13,554,000	FREDDIE MAC 2.50% 01/05/2051	7,890,322	0.42
570,000	FREDDIE MAC 3.00% 01/01/2052	379,362	0.02
569,000	FREDDIE MAC 3.00% 01/04/2053	426,908	0.02
12,404,000	FREDDIE MAC 3.00% 01/06/2052	9,649,543	0.52
351,000	FREDDIE MAC 3.00% 01/08/2051	235,688	0.01
7,085,811	FREDDIE MAC 3.00% 01/09/2051	4,891,677	0.26
850,000	FREDDIE MAC 3.00% 01/09/2052	635,849	0.03
104,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133B3CN56)	66,667	0.00
21,000	FREDDIE MAC 3.50% 01/01/2052 USD (ISIN US3133KNKL63)	13,010	0.00
50,000	FREDDIE MAC 3.50% 01/04/2050	38,808	0.00
1,490,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	967,257	0.05
89,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	71,298	0.00
6,616,982	FREDDIE MAC 3.50% 01/07/2046	1,594,036	0.08
4,100,000	FREDDIE MAC 3.50% 01/10/2040	558,756	0.03
165,275,000	FREDDIE MAC 3.50% 15/12/2042	3,436,756	0.18
2,040,000	FREDDIE MAC 4.00% 01/04/2047	341,974	0.02
160,000	FREDDIE MAC 4.00% 01/04/2051	34,409	0.00
242,000	FREDDIE MAC 4.00% 01/06/2050	63,153	0.00
226,589	FREDDIE MAC 4.00% 01/08/2025	1,525	0.00
61,000	FREDDIE MAC 4.00% 01/09/2051	30,997	0.00
3,400,000	FREDDIE MAC 4.00% 25/05/2050	250,274	0.01
2,900,000	FREDDIE MAC 4.00% 25/12/2050	285,549	0.01
865,000	FREDDIE MAC 4.75% 25/03/2058	755,218	0.04
45,000	FREDDIE MAC 5.00% 01/03/2044	38,966	0.00
50,000	FREDDIE MAC 5.00% 01/03/2053	44,526	0.00
134,000	FREDDIE MAC 5.00% 01/04/2053	118,748	0.01
10,700,000	FREDDIE MAC 5.00% 01/11/2039	379,210	0.02
2,515,000	FREDDIE MAC 5.00% 01/12/2039	187,410	0.01
1,100,000	FREDDIE MAC 5.00% 01/12/2050	728,178	0.04
154,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	137,243	0.01
675,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	578,868	0.03
127,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	115,212	0.01
433,000	FREDDIE MAC 5.50% 01/06/2041	380,137	0.02
1,204,000	FREDDIE MAC 5.50% 01/07/2049	853,848	0.04
1,250,000	FREDDIE MAC 5.50% 01/11/2034	4,812	0.00
3,000,000	FREDDIE MAC 6.00% 01/01/2034	44,241	0.00
600,000	FREDDIE MAC 6.00% 01/02/2053	523,564	0.03
8,879,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3132DWKP76)	7,981,193	0.43
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7W840)	95,239	0.00
600,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7XA82)	560,807	0.03
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7X426)	83,458	0.00
1,127,715	FREDDIE MAC 6.00% 01/03/2033	2,780	0.00
173,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	139,754	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
124,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	114,817	0.01
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7SQ99)	93,690	0.00
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7XR18)	93,992	0.00
2,238,093	FREDDIE MAC 6.00% 01/04/2035	9,069	0.00
96,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	89,460	0.00
135,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	95,567	0.01
85,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	49,261	0.00
94,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	87,237	0.00
600,000	FREDDIE MAC 6.00% 01/05/2053	478,600	0.03
5,151,962	FREDDIE MAC 6.00% 01/06/2039	39,862	0.00
398,000	FREDDIE MAC 6.00% 01/06/2054	377,504	0.02
1,949,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,673,246	0.09
319,086	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	250,420	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAC95)	94,722	0.00
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAK12)	94,731	0.00
3,000,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132DWH303)	2,581,021	0.14
3,400,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132E0DH29)	2,892,743	0.15
1,156,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	1,082,527	0.06
360,000	FREDDIE MAC 6.00% 01/10/2052	291,078	0.02
1,151,218	FREDDIE MAC 6.00% 01/11/2033	2,320	0.00
1,135,350	FREDDIE MAC 6.00% 01/12/2036	9,930	0.00
300,000	FREDDIE MAC 6.50% 01/01/2043	206,459	0.01
472,239	FREDDIE MAC 6.50% 01/01/2053	368,871	0.02
100,000	FREDDIE MAC 6.50% 01/01/2054	94,596	0.00
2,700,000	FREDDIE MAC 6.50% 01/02/2053	2,178,836	0.11
100,000	FREDDIE MAC 6.50% 01/02/2054	95,058	0.00
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8MX87)	96,112	0.01
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PB31)	190,340	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PF45)	95,327	0.00
300,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WM13)	288,802	0.02
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W9MG38)	95,244	0.00
85,000	FREDDIE MAC 6.50% 01/04/2053	80,503	0.00
28,959,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3132DWLN10)	26,861,257	1.42
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGF92)	95,924	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGJ15)	94,603	0.00
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SJ30)	95,663	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SL85)	95,790	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XK48)	96,746	0.01
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XS73)	191,041	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8ZU02)	87,404	0.00
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9JJ14)	190,250	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9ZT12)	96,109	0.01
100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WBEV44)	95,347	0.00
100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WC2D54)	93,382	0.00
100,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WDW813)	95,974	0.01
300,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WGC453)	289,978	0.02
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WFZF78)	95,755	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGA218)	95,351	0.00
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFL40)	95,602	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFT75)	96,448	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFU49)	96,664	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFZ36)	96,161	0.01
100,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CGMD60)	94,683	0.00
100,000	FREDDIE MAC 6.50% 01/12/2053	92,880	0.00
100,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WFAP26)	96,355	0.01
100,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WGCE34)	97,370	0.01
100,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WGCV58)	97,252	0.01
200,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WGC602)	193,105	0.01
2,250,000	FREMF MORTGAGE TRUST VAR 25/04/2033	1,794,246	0.09
4,000,000	FREMF MORTGAGE TRUST VAR 25/08/2033	3,224,666	0.17
3,000,000	FREMF MORTGAGE TRUST VAR 25/11/2032	2,378,729	0.12
8,250,000	FREMF MORTGAGE TRUST VAR 25/12/2027	7,101,784	0.38
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,642,103	0.14
5,000,000	FREMF MORTGAGE VAR 25/12/2026	4,355,941	0.23
3,565,976	FREMF 2017-K727 MORTGAGE TRUST VAR 25/07/2024	3,312,156	0.17
3,928,000	FREMF 2017-K727 MORTGAGE TRUST VAR 25/11/2033	3,152,203	0.17
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,601,129	0.19
3,526,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/07/2036	2,778,481	0.15
2,500,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	1,151,451	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,000,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/10/2031	796,517	0.04
3,713,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	3,034,515	0.16
33,310,000	GINNIE MAE VAR 20/09/2049	126,999	0.01
12,000,000	GINNIE MAE 2.00% 01/07/2051*	9,081,096	0.49
6,266,000	GINNIE MAE 3.50% 20/01/2050	574,286	0.03
3,100,000	GINNIE MAE 3.50% 20/11/2052	2,269,030	0.12
2,000,000	GINNIE MAE 4.50% 20/09/2041*	1,776,574	0.09
2,000,000	GINNIE MAE 5.00% 01/07/2048*	1,819,727	0.10
1,650,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	388,153	0.02
1,975,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	261,779	0.01
1,859,804	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	386,660	0.02
775,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	189,436	0.01
377,179	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2041	4,423	0.00
653,254	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	148,804	0.01
2,098,115	GNMA I AND II SINGLE ISSUER 4.00% 15/02/2045	239,153	0.01
11,388,005	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	579,692	0.03
14,379,064	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	676,064	0.04
892,132	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36181CEE49)	12,841	0.00
526,726	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198KYQ83)	11,716	0.00
6,395,000	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2045	499,274	0.03
501,374	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2042	12,633	0.00
12,871,455	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2044	809,840	0.04
5,137,530	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36185SAK50)	150,454	0.01
526,119	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182R5H39)	14,563	0.00
6,447,281	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	250,953	0.01
2,879,799	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A6HP19)	261,490	0.01
906,406	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2041	27,643	0.00
17,823,862	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182UN526)	1,391,589	0.07
400,616	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	9,355	0.00
4,707,498	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6U74)	530,799	0.03
10,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	617,838	0.03
505,801	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	67,887	0.00
315,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A3V982)	19,872	0.00
407,518	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2045 USD (ISIN US3617A6YA56)	43,148	0.00
216,403	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2040	27,720	0.00
58,722	GNMA I AND II SINGLE ISSUER 4.00% 15/11/2044	3,164	0.00
1,687,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	118,786	0.01
30	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2036	2	0.00
5,886,770	GNMA I AND II SINGLE ISSUER 4.50% 15/03/2041	150,515	0.01
34,416,749	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	464,849	0.02
4,784,203	GNMA I AND II SINGLE ISSUER 4.50% 15/06/2040	150,747	0.01
82,096	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2034	5,980	0.00
6,581,138	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2039	161,251	0.01
5,262,066	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US36206C6H78)	69,997	0.00
10,904,318	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2039	225,811	0.01
1,675,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	19,362	0.00
1,240,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	63,393	0.00
33,382	GNMA I AND II SINGLE ISSUER 4.50% 15/12/2039	800	0.00
1,315,560	GNMA I AND II SINGLE ISSUER 5.00% 15/09/2033	29,676	0.00
2,000,000	GNMA I AND II SINGLE ISSUER 5.50% 01/07/2054*	1,853,940	0.10
1,743,588	GNMA I AND II SINGLE ISSUER 5.50% 15/01/2034	19,950	0.00
2,500,000	GNMA I AND II SINGLE ISSUER 5.50% 15/07/2033	39,235	0.00
1,750,000	GNMA I AND II SINGLE ISSUER 5.50% 15/10/2034	40,062	0.00
2,773,075	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	41,637	0.00
2,769,616	GNMA I AND II SINGLE ISSUER 5.75% 15/11/2038	253,650	0.01
500,000	GNMA I AND II SINGLE ISSUER 6.00% 15/03/2033	15,260	0.00
1,153,666	GNMA I AND II SINGLE ISSUER 6.00% 15/06/2033	14,329	0.00
8,245,808	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	241,014	0.01
919,010	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2032	1,946	0.00
116,188	GNMA I AND II SINGLE ISSUER 6.50% 15/08/2036	515	0.00
312,876	GNMA I AND II SINGLE ISSUER 6.50% 15/10/2032	6,453	0.00
9,410,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 4.00% 15/06/2045	769,659	0.04
5,500,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.00% 15/08/2032	22,376	0.00
1,016,420	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 6.50% 15/11/2032	5,181	0.00
35,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2053*	27,531,544	1.45
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	4,073,701	0.21
11,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/07/2049*	9,237,277	0.49
2,573,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2050	186,716	0.01
48,748,280	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFF75)	2,744,398	0.14
105,064,505	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/10/2049 USD (ISIN US38382AFH32)	2,634,897	0.14
19,131,160	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/12/2049	1,092,826	0.06
5,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046*	4,320,402	0.23
1,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/01/2035	23,409	0.00
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/03/2035	31,046	0.00
1,780,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2041	90,609	0.00
4,920,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	336,498	0.02
11,060,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/11/2044	657,047	0.03

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/12/2034	21,022	0.00
4,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 5.50% 20/04/2034	76,019	0.00
7,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	6,564,067	0.34
2,471,432	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/01/2033	12,510	0.00
2,531,043	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36200MQ559)	38,422	0.00
561,329	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/07/2033 USD (ISIN US36290RUG63)	3,051	0.00
1,056,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 15/11/2032	7,628	0.00
23,565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	149,371	0.01
3,147,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/08/2049	103,757	0.01
3,130,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	208,166	0.01
28,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	1,247,510	0.07
2,962,389	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176HEP55)	20,864	0.00
265,928	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/10/2041	30,196	0.00
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	525,675	0.03
1,880,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	750,101	0.04
2,900,841	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/06/2041	173,812	0.01
1,962,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	120,256	0.01
760,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/12/2041	72,968	0.00
6,015,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	1,039,251	0.05
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 6.50% 01/07/2054*	12,310,438	0.65
5,400,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	502,674	0.03
1,472,000	JP MORGAN CMT 2018 VAR 25/04/2046	1,157,353	0.06
2,055,500	JP MORGAN MORTGAGE TRUST VAR 25/02/2049	1,497,237	0.08
3,710,000	JP MORGAN MORTGAGE TRUST VAR 25/06/2048	2,379,521	0.12
2,293,300	JP MORGAN MORTGAGE TRUST VAR 25/10/2046	1,564,026	0.08
2,209,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2048	1,071,995	0.06
2,609,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAG98)	1,898,081	0.10
19,700,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	77,782	0.00
3,300,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,759,367	0.14
5,850,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	4,369,881	0.23
4,315,000	MORGAN STANLEY BAML TRUST VAR 15/12/2047	3,327,273	0.17
2,475,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2017-C33 3.356% 15/05/2050	1,871,556	0.10
1,250,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYUNCH TRUST 2015 C24 VAR 15/05/2048	1,067,824	0.06
6,450,000	MORGAN STANLEY CAP I TRUST 2014-150E 4.012% 09/09/2032	4,917,617	0.26
2,725,000	MORGAN STANLEY CAPITAL I TRUST 2016-UBS9 3.00% 15/03/2049	1,890,230	0.10
5,000,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	4,101,513	0.21
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.71% 20/12/2046	1,651,113	0.09
1,250,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	465,314	0.02
1,750,000	MULTIFAMILY CONNECTICUT AVENUE FRN 15/10/2049	1,630,257	0.09
4,350,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	4,122,698	0.22
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,357,207	0.12
3,250,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	3,116,562	0.16
3,723,500	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2017-3 VAR 25/05/2057	1,948,184	0.10
3,981,450	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 3 VAR 25/05/2057	1,764,947	0.09
2,100,000	OAKTOWN RE LTD FRN 25/10/2030	644,822	0.03
2,500,000	OCTANE RECEIVABLES TRUST 5.45% 20/03/2028	2,328,380	0.12
1,965,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	1,164,241	0.06
1,605,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	1,307,931	0.07
950,000	RADNOR RE LTD VAR 25/11/2031	940,313	0.05
3,875,000	RBSCF 2010 MB-1 VAR 11/03/2031	2,699,725	0.14
1,350,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	1,212,759	0.06
3,625,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	3,315,312	0.17
6,650,000	SCF EQUIPMENT TRUST 2016-1 LLC 3.56% 20/08/2032	5,946,620	0.31
2,662,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2047	1,731,035	0.09
1,927,000	SEQUOIA MORTGAGE TRUST VAR 25/10/2047	1,231,366	0.06
120,000	SEQUOIA MORTGAGE TRUST VAR 25/12/2042	20,357	0.00
1,899,000	SEQUOIA MORTGAGE TRUST 2017 3 VAR 25/04/2047	1,215,527	0.06
3,000,000	SOUND POINT CLO LTD FRN 26/10/2031	2,682,648	0.14
3,575,000	TOWD POINT MORTGAGE TRUST VAR 25/03/2058	2,670,631	0.14
4,050,000	TOWD POINT MORTGAGE TRUST VAR 25/06/2057	3,095,549	0.16
12,035,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	9,733,723	0.52
3,000,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2058	1,812,655	0.09
1,921,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173CAG24)	1,520,843	0.08
3,630,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,937,071	0.15
7,826,468	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	5,919,808	0.31
8,617,814	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	6,543,808	0.34

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
5,265,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	4,013,663	0.21
3,000,000	TOWD POINT MTGE TRUST 18 2 VAR 25/03/2058	2,367,416	0.12
4,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	3,486,415	0.18
1,260,000	TRICON AMERN HOMES 2017-SFR1 TRUST 3.544% 17/07/2038	1,123,595	0.06
3,200,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	2,877,498	0.15
3,650,000	TRINITAS CLO I LTD VAR 25/01/2034	3,147,433	0.16
500,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	403,063	0.02
60,000,000	UBS COMMERCIAL MTGE TRUST VAR 15/03/2051	720,252	0.04
4,251,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	3,746,918	0.20
	Investment Banking and Brokerage Services	*3,011,820*	*0.16*
2,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	1,869,587	0.10
1,600,000	JG WENTWORTH INC 4.70% 15/10/2074	1,142,233	0.06
	Real Estate Investment and Services	*1,823,828*	*0.10*
2,050,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,823,828	0.10
Money market instruments		**131,654,835**	**6.89**
	Governments	*131,654,835*	*6.89*
213,775,000	EGYPT 0% 03/06/2025	3,352,192	0.18
429,925,000	EGYPT 0% 11/03/2025	7,080,422	0.37
100,000,000	USA T-BILLS 0% 02/07/2024	93,291,850	4.88
30,000,000	USA T-BILLS 0% 16/07/2024	27,930,371	1.46
Derivative instruments		**284,031**	**0.01**
	Options	**284,031**	**0.01**
	Over the counter	*284,031*	*0.01*
106,000,000	USD(P)/JPY(C)OTC - 137.28 - 08.01.25 PUT	284,017	0.01
62,900,000	USD(P)/JPY(C)OTC - 149.69 - 03.07.24 PUT	14	0.00
Short positions		**-142,009**	**-0.01**
Derivative instruments		**-142,009**	**-0.01**
	Options	**-142,009**	**-0.01**
	Over the counter	*-142,009*	*-0.01*
-53,000,000	USD(P)/JPY(C)OTC - 137.28 - 08.01.25 PUT	-142,009	-0.01
Total securities portfolio		**2,045,445,733**	**107.11**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**29,202,097**	**92.50**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**29,202,097**	**92.50**
	Bonds	**29,202,097**	**92.50**
	Aerospace and Defense	*779,662*	*2.47*
174,000	BOEING CO 5.805% 01/05/2050	157,280	0.50
25,000	BOEING CO 6.858% 01/05/2054	25,649	0.08
15,000	BOEING CO 7.008% 01/05/2064	15,376	0.05
613,000	RTX CORPORATION 3.125% 04/05/2027	581,357	1.84
	Banks	*9,137,130*	*28.95*
500,000	ABN AMRO BANK NV VAR 144A 13/12/2029	440,140	1.39
200,000	AIB GROUP PLC VAR 144A 14/10/2026	204,404	0.65
210,000	AVOLON HOLDINGS FUNDING LTD 5.75% 15/11/2029	209,040	0.66
200,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	200,780	0.64
413,000	BANK OF AMERICA CORP VAR 22/10/2030	367,851	1.17
280,000	BANK OF NOVA SCOTIA VAR 04/05/2037	252,694	0.80
450,000	BARCLAYS PLC VAR 02/11/2033	495,392	1.57
325,000	BPCE SA 2.70% 144A 01/10/2029	285,795	0.91
248,000	CITIGROUP INC USA VAR 17/11/2033	260,147	0.82
315,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	314,184	1.00
10,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	10,358	0.03
500,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	481,660	1.53
225,000	DNB BANK ASA VAR 144A 30/03/2028	202,842	0.64
600,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	606,732	1.92
200,000	ING GROUP NV VAR 28/03/2028	192,990	0.61
400,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	419,312	1.33
253,000	KEYCORP VAR 01/06/2033	231,009	0.73
600,000	LLOYDS BANKING GROUP PLC VAR 18/03/2028	574,284	1.82
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	199,340	0.63
320,000	NATWEST MARKETS PLC 5.41% 17/05/2029	320,566	1.02
95,000	PNC FINANCIAL SERVICES GROUP INC VAR 21/01/2028	94,892	0.30
70,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	70,337	0.22
250,000	SOCIETE GENERALE SA VAR 144A 09/06/2032	204,713	0.65
450,000	STANDARD CHARTERED PLC VAR 144A 29/06/2032	367,970	1.17
440,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.808% 14/09/2033	456,680	1.45
350,000	TRUIST BANK GLOBAL 2.25% 11/03/2030	292,023	0.92
525,000	UNICREDIT SPA VAR 144A 03/06/2032	445,704	1.41
385,000	US BANCORP VAR 22/07/2028	376,653	1.19
580,000	WELLS FARGO AND CO VAR 25/07/2033	558,638	1.77
	Beverages	*85,329*	*0.27*
85,000	COCA COLA CO 5.00% 13/05/2034	85,329	0.27
	Chemicals	*101,060*	*0.32*
100,000	EASTMAN CHEMICAL CO 5.75% 08/03/2033	101,060	0.32
	Construction and Materials	*437,009*	*1.38*
388,000	CARRIER GLOBAL CORPORATION 2.722% 15/02/2030	342,872	1.08
100,000	LOWES COMPANIES INC 3.65% 05/04/2029	94,137	0.30
	Electricity	*100,337*	*0.32*
100,000	EVERSOURCE ENERGY 5.45% 01/03/2028	100,337	0.32
	Electronic and Electrical Equipment	*267,816*	*0.85*
262,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	267,816	0.85
	Finance and Credit Services	*671,125*	*2.13*
200,000	ALLY FINANCIAL INC 8.00% 01/11/2031	221,070	0.70
250,000	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	239,280	0.76
80,000	S & P GLOBAL INC 2.45% 01/03/2027	74,826	0.24
150,000	S & P GLOBAL INC 2.70% 01/03/2029	135,949	0.43
	General Industrials	*82,803*	*0.26*
85,000	ROYALTY PHARMA PL 5.40% 02/09/2034	82,803	0.26
	Governments	*495,905*	*1.57*
88,000	UNITED STATES OF AMERICA 3.625% 15/02/2053	75,137	0.24
247,500	UNITED STATES OF AMERICA 4.125% 31/01/2025	245,789	0.78
175,000	UNITED STATES OF AMERICA 4.375% 30/11/2028	174,979	0.55
	Health Care Providers	*1,451,301*	*4.60*
380,000	ELEVANCE HEALTH INC 6.10% 15/10/2052	399,425	1.27
344,000	HCA INC 3.375% 15/03/2029	316,274	1.00
35,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	34,889	0.11
60,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	59,303	0.19
338,000	THE CIGNA GROUP 2.40% 15/03/2030	292,678	0.93
335,000	UNITEDHEALTH GROUP INC 5.875% 15/02/2053	348,732	1.10
	Industrial Engineering	*907,470*	*2.87*
400,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	391,236	1.23
375,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 144A 14/12/2028	334,159	1.06
216,000	KENNAMETAL INC 2.80% 01/03/2031	182,075	0.58
	Industrial Support Services	*172,373*	*0.55*
175,000	VERISK ANLYTCS INC 5.25% 05/06/2034	172,373	0.55
	Industrial Transportation	*1,101,870*	*3.49*
311,000	EATON CORP 4.15% 15/03/2033	291,680	0.92
120,000	ELEMENT FLEET MANAGEMENT CORP 5.643% 13/03/2027	120,346	0.38
300,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 11/01/2029	298,182	0.95
160,000	NORFOLK SOUTHERN CORP 5.95% 15/03/2064	163,373	0.52
230,000	PENSKE TRUCK LEASING CO LP 5.25% 01/07/2029	228,289	0.72
	Investment Banking and Brokerage Services	*6,835,608*	*21.66*
405,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	348,272	1.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
225,000	AKER BP ASA 3.10% 144A 15/07/2031	191,795	0.61
352,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	353,031	1.12
347,000	ANHEUSER BUSCH INBEV FIN INC 4.90% 01/02/2046	317,880	1.01
352,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	344,450	1.09
200,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	175,274	0.56
130,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	109,296	0.35
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	417,136	1.31
425,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	422,186	1.33
45,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	45,133	0.14
320,000	GENERAL MOTORS FINANCIAL CO INC 5.95% 04/04/2034	320,371	1.01
249,000	GOLDMAN SACHS GROUP INC VAR 23/04/2029	236,376	0.75
155,000	GOLDMAN SACHS GROUP INC VAR 25/04/2030	157,802	0.50
321,000	HYUNDAI CAPITAL AMERICA INC 2.00% 144A 15/06/2028	283,106	0.90
40,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 26/06/2025	40,055	0.13
220,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.80% 21/03/2029	209,015	0.66
155,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	157,159	0.50
380,000	JOHN DEERE CAPITAL CORP 5.05% 12/06/2034	377,598	1.20
75,000	LPL HOLDINGS INC 5.70% 20/05/2027	75,319	0.24
145,000	MORGAN STANLEY VAR 07/02/2039	143,686	0.46
120,000	MORGAN STANLEY VAR 19/01/2038	119,434	0.38
225,000	MORGAN STANLEY VAR 19/04/2035	230,947	0.73
380,000	NEW YORK LIFE GLOBAL FUNDING 4.55% 144A 28/01/2033	361,749	1.15
400,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	402,156	1.27
200,000	NOMURA HOLDINGS INC 6.087% 12/07/2033	208,228	0.66
200,000	NTT FINANCE CORP 4.372% 144A 27/07/2027	195,792	0.62
200,000	SUNTORY HOLDINGS LTD 5.124% 11/06/2029	200,650	0.64
400,000	UBS GROUP INC VAR 144A 12/05/2028	391,712	1.24
	Life Insurance	*624,586*	*1.98*
90,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	90,001	0.29
180,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	134,485	0.43
163,000	METLIFE INC 5.00% 15/07/2052	148,995	0.47
325,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	251,105	0.79
	Medical Equipment and Services	*243,748*	*0.77*
259,000	SMITH AND NEPHEW PLC 2.032% 14/10/2030	214,138	0.68
30,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	29,610	0.09
	Non-life Insurance	*1,086,215*	*3.44*
250,000	ALLSTATE CORP 5.05% 24/06/2029	248,983	0.79
340,000	BROWN AND BROWN INC 5.65% 11/06/2034	338,058	1.07
255,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	237,586	0.75
267,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	261,588	0.83
	Oil, Gas and Coal	*458,622*	*1.45*
125,000	ENERGY TRANSFER OPERATING LP 5.00% 15/05/2050	106,344	0.34
125,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	108,518	0.34
249,000	NGPL PIPECO LLC 4.875% 144A 15/08/2027	243,760	0.77
	Personal Care, Drug and Grocery Stores	*414,767*	*1.31*
67,000	CENCORA INC 5.125% 15/02/2034	65,859	0.21
352,000	CVS HEALTH CORP 5.25% 21/02/2033	343,957	1.08
5,000	CVS HEALTH CORP 5.25% 30/01/2031	4,951	0.02
	Pharmaceuticals and Biotechnology	*1,048,836*	*3.32*
455,000	ABBVIE INC 4.25% 21/11/2049	379,269	1.20
150,000	AMGEN INC 4.875% 01/03/2053	132,251	0.42
270,000	AMGEN INC 5.25% 02/03/2033	269,320	0.85
70,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	69,430	0.22
200,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	198,566	0.63
	Real Estate Investment and Services	*217,220*	*0.69*
260,000	SIMON PROPERTY GROUP LP 2.65% 01/02/2032	217,220	0.69
	Real Estate Investment Trusts	*777,751*	*2.46*
326,000	EQUINIX INC 3.20% 18/11/2029	294,137	0.93
335,000	SUN COMMUNITIES INC 5.50% 15/01/2029	335,217	1.06
150,000	WEYERHAEUSER CO 4.75% 15/05/2026	148,397	0.47
	Retailers	*265,440*	*0.84*
306,000	AUTONATION INC 1.95% 01/08/2028	265,440	0.84
	Software and Computer Services	*629,118*	*1.99*
360,000	AUTODESK INC 2.40% 15/12/2031	298,836	0.95
295,000	ORACLE CORP 6.90% 09/11/2052	330,282	1.04
	Telecommunications Service Providers	*754,333*	*2.39*
544,000	T MOBILE USA INC 5.65% 15/01/2053	537,255	1.70
220,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	217,078	0.69
	Travel and Leisure	*54,663*	*0.17*
35,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	34,494	0.11
20,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	20,169	0.06
Total securities portfolio		**29,202,097**	**92.50**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**1,826,798,299**	**109.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,646,926,112**	**99.01**
	Bonds	**989,501,339**	**59.49**
	Aerospace and Defense	*9,344,109*	*0.56*
4,174,000	BOEING CO 3.75% 01/02/2050	2,558,808	0.16
4,060,000	BOEING CO 3.90% 01/05/2049	2,552,108	0.15
1,275,000	BOEING CO 5.805% 01/05/2050	1,075,330	0.06
1,910,000	BOEING CO 6.858% 01/05/2054	1,828,378	0.11
1,390,000	BOEING CO 7.008% 01/05/2064	1,329,485	0.08
	Automobiles and Parts	*7,380,245*	*0.44*
1,345,000	FORD MOTOR CO 6.10% 19/08/2032	1,254,292	0.08
5,285,000	GENERAL MOTORS CO 5.15% 01/04/2038	4,543,053	0.26
1,618,000	GENERAL MOTORS CO 6.60% 01/04/2036	1,582,900	0.10
	Banks	*199,362,358*	*11.98*
7,000,000	ABN AMRO BANK NV VAR 144A 13/03/2037	5,377,476	0.32
3,445,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 18/09/2034	3,194,986	0.19
663,000	AVOLON HOLDINGS FUNDING LTD 5.75% 01/03/2029	615,286	0.04
1,785,000	AVOLON HOLDINGS FUNDING LTD 5.75% 15/11/2029	1,657,889	0.10
4,995,000	AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	4,739,692	0.28
2,600,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	2,435,400	0.15
3,438,000	BANCO SANTANDER CHILE 2.70% 144A 10/01/2025	3,158,405	0.19
7,200,000	BANCO SANTANDER SA VAR 22/11/2032	5,616,369	0.34
1,200,000	BANCO SANTANDER SA 2.749% 03/12/2030	933,117	0.06
1,000,000	BANCO SANTANDER SA 6.921% 08/08/2033	976,440	0.06
2,400,000	BANCO SANTANDER SA 6.938% 07/11/2033	2,448,325	0.15
2,100,000	BANK OF AMERICA CORP VAR 15/09/2034	2,016,843	0.12
4,665,000	BANK OF AMERICA CORP VAR 20/10/2032	3,611,692	0.22
7,250,000	BANK OF AMERICA CORP VAR 22/10/2030	6,025,127	0.36
6,060,000	BANK OF NOVA SCOTIA VAR 04/05/2037	5,102,896	0.31
2,215,000	BARCLAYS BANK PLC VAR 13/09/2034	2,192,907	0.13
1,685,000	BARCLAYS PLC VAR 02/11/2033	1,730,782	0.10
540,000	BARCLAYS PLC VAR 09/05/2034	517,075	0.03
4,150,000	BARCLAYS PLC 5.746% 09/08/2033	3,867,680	0.23
2,385,000	BNP PARIBAS SA VAR 09/01/2030	2,203,480	0.13
425,000	BNP PARIBAS SA VAR 144A 01/03/2033	374,742	0.02
3,120,000	BNP PARIBAS SA VAR 144A 15/09/2029	2,541,443	0.15
920,000	BNP PARIBAS SA VAR 20/05/2030	855,456	0.05
855,000	BPCE SA VAR 144A 14/01/2037	661,719	0.04
2,311,000	BPCE SA VAR 144A 19/10/2032	1,767,098	0.11
1,355,000	BPCE SA VAR 30/05/2035 USD (ISIN US05571AAY10)	1,260,899	0.08
200,000	BPCE SA 5.15% 144A 21/07/2024	186,495	0.01
3,235,000	CAIXABANK SA VAR 144A 13/09/2034	3,192,169	0.19
435,000	CAIXABANK SA VAR 15/06/2035 USD (ISIN US12803RAH75)	407,563	0.02
3,120,000	CITIGROUP INC USA VAR 03/11/2032	2,395,741	0.14
1,650,000	CITIGROUP INC USA VAR 24/05/2033	1,480,743	0.09
1,596,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	1,485,296	0.09
765,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	739,311	0.04
3,980,000	COMERICA BANK VAR 25/08/2033	3,347,879	0.20
15,000,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	13,482,434	0.82
3,250,000	DANSKE BANK AS VAR 01/03/2028	3,034,607	0.18
7,410,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.25% 26/04/2029	6,898,992	0.42
2,245,000	HSBC HOLDINGS PLC VAR 09/03/2029	2,144,035	0.13
540,000	HSBC HOLDINGS PLC VAR 13/03/2028	485,630	0.03
4,335,000	HSBC HOLDINGS PLC VAR 17/08/2029	3,557,430	0.21
4,460,000	HSBC HOLDINGS PLC VAR 22/11/2032	3,465,421	0.21
1,825,000	ING GROEP NV ING BANK NV VAR 19/03/2030	1,696,931	0.10
6,250,000	ING GROUP NV VAR 28/03/2033	5,396,081	0.32
3,070,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	3,002,771	0.18
600,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	555,018	0.03
4,205,000	INTESA SANPAOLO SPA 7.80% 28/11/2053	4,345,422	0.26
2,470,000	JPMORGAN CHASE AND CO VAR 22/04/2035	2,367,006	0.14
3,455,000	JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PEA03)	3,208,129	0.19
4,307,000	JPMORGAN CHASE AND CO VAR 26/04/2033	3,827,734	0.23
2,000,000	KEYCORP VAR 06/03/2035	1,894,136	0.11
2,320,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD (ISIN US53944YAV56)	2,217,892	0.13
1,100,000	LLOYDS BANKING GROUP PLC VAR 11/08/2033	981,640	0.06
3,850,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	3,580,401	0.22
1,920,000	MIZUHO FINANCIAL GROUP INC 5.579% 26/05/2035	1,784,548	0.11
1,925,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	1,821,543	0.11
2,485,000	NATWEST GROUP PLC VAR 01/06/2034	2,357,405	0.14
4,355,000	NATWEST MARKETS PLC VAR 17/05/2029	4,079,336	0.25
5,170,000	NORDEA BANK ABP VAR 144A PERPETUAL	4,041,307	0.24
2,250,000	PNC FINANCIAL SERVICES GROUP INC VAR 20/10/2034	2,288,943	0.14
740,000	PNC FINANCIAL SERVICES GROUP INC VAR 21/01/2028	689,672	0.04
2,220,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,909,604	0.11
865,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	810,981	0.05
700,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	603,016	0.04
1,630,000	STANDARD CHARTERED PLC VAR 11/01/2035	1,543,705	0.09
2,375,000	STANDARD CHARTERED PLC 6.296% 144A 06/07/2034	2,286,870	0.14
2,780,000	THE TORONTO DOMINION BANK CANADA VAR 31/07/2084	2,589,090	0.16
780,000	TRUIST FINANCIAL CORPORATION VAR 24/01/2030	726,195	0.04
2,215,000	TRUIST FINANCIAL CORPORATION VAR 30/10/2029	2,194,974	0.13
3,239,000	UNICREDIT SPA VAR 144A 02/04/2034	3,091,247	0.19
655,000	UNICREDIT SPA VAR 144A 19/06/2032	597,778	0.04
7,915,000	UNICREDIT SPA 2.569% 144A 22/09/2026	7,089,712	0.44
7,455,000	US BANCORP VAR 03/11/2026	5,485,294	0.33
3,340,000	US BANCORP VAR 21/10/2033	3,170,406	0.19
970,000	US BANCORP VAR 23/01/2030	907,795	0.05

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
4,050,000	WELLS FARGO AND CO VAR 23/10/2034	4,032,806	0.24
	Beverages	*6,204,326*	*0.37*
1,665,000	BIMBO BAKERIES USA INC 5.375% 09/01/2036	1,514,618	0.09
2,665,000	COCA COLA CO 5.00% 13/05/2034	2,496,210	0.15
2,340,000	COCA COLA CONSOLIDATED INC 5.25% 01/06/2029	2,193,498	0.13
	Consumer Services	*811,428*	*0.05*
1,040,000	SOTHEBY S 7.375% 144A 15/10/2027	811,428	0.05
	Electricity	*5,194,502*	*0.31*
2,235,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	1,907,992	0.11
620,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	575,896	0.03
125,000	ALTA WIND HOLDINGS 7.00% 144A 30/06/2035	41,161	0.00
2,143,000	ATLANTICA SUSTAINABLE INFRASTRUCTURE PLC 4.125% 144A 15/06/2028	1,960,243	0.13
755,000	BLACK HILLS CORP 6.00% 15/01/2035	709,210	0.04
	Electronic and Electrical Equipment	*5,349,302*	*0.32*
1,940,000	AEP TEXAS INC 5.45% 15/05/2029	1,820,350	0.10
1,355,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	1,292,355	0.08
825,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	771,178	0.05
1,470,000	VISTRA OPERATIONS COMPANY LLC 6.95% 144A 15/10/2033	1,465,419	0.09
	Finance and Credit Services	*4,734,649*	*0.28*
2,125,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 16/01/2030	1,977,980	0.11
870,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFP51)	820,012	0.05
2,055,000	S & P GLOBAL INC 5.25% 144A 15/09/2033	1,936,657	0.12
	Food Producers	*4,306,035*	*0.26*
2,600,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,941,139	0.12
2,655,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	2,103,018	0.12
289,000	SMITHFIELD FOODS INC 5.20% 144A 01/04/2029	261,878	0.02
	Gas, Water and Multi-utilities	*15,783,618*	*0.95*
6,350,000	ATMOS ENERGY CORP 5.90% 15/11/2033	6,191,213	0.38
770,000	CENTERPOINT ENERGY RESOURCES CORP 5.40% 01/07/2034	711,691	0.04
4,190,000	ENTERGY LA LLC 5.35% 15/03/2034	3,881,072	0.23
4,275,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	4,021,591	0.24
1,040,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2031	978,051	0.06
	General Industrials	*7,744,602*	*0.47*
650,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAA07)	611,049	0.04
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	237,235	0.01
1,440,000	CRESTWOOD MIDSTREAM PARTNERS LP/ CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,401,533	0.08
350,000	GENERAL ELECTRIC CO FRN 15/08/2036	309,607	0.02
250,000	MARLON LTD VAR 09/06/2031	233,485	0.01
1,700,000	OWENS CORNING 5.70% 15/06/2034	1,601,972	0.11
1,760,000	ROYALTY PHARMA PL 5.40% 02/09/2034	1,599,724	0.10
1,285,000	SEALED AIR CORP 6.50% 15/07/2032	1,194,933	0.07
1,195,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	555,064	0.03
	Governments	*350,137,091*	*21.06*
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	233,223	0.01
46,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0.75% 11/03/2025	41,617,821	2.50
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	230,050	0.01
2,565,000	KINGDOM OF SAUDI ARABIA 5.75% 16/01/2054	2,322,584	0.14
600,000	NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY WATER AND SEWER SYSTE 5.882% 15/06/2044	573,532	0.03
500,000	NEW YORK CITY 5.968% 01/03/2036	491,155	0.03
6,720,000	UAE INTL GOVT BOND 4.857% 02/07/2034	6,245,916	0.38
5,000,000	UNITED STATES OF AMERICA 3.25% 30/06/2027	4,500,889	0.27
14,975,400	UNITED STATES OF AMERICA 3.50% 15/02/2033	13,103,912	0.79
14,040,000	UNITED STATES OF AMERICA 4.25% 28/02/2029	13,042,245	0.78
35,591,700	UNITED STATES OF AMERICA 4.375% 15/08/2043	32,127,073	1.93
60,000,000	UNITED STATES OF AMERICA 4.375% 30/11/2028	55,976,644	3.38
56,539,400	UNITED STATES OF AMERICA 4.625% 30/09/2030	53,518,806	3.22
154,560,000	USA T-BONDS 3.125% 15/05/2048	112,519,737	6.77
15,106,200	WI TREASURY SEC 3.625% 30/04/2028	13,633,504	0.82
	Health Care Providers	*5,277,735*	*0.32*
1,245,000	ELEVANCE HEALTH INC 5.15% 15/06/2029	1,165,183	0.07
860,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	806,534	0.05
990,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	920,795	0.06
1,640,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	1,512,442	0.09
940,000	HUMANA INC 5.375% 15/04/2031	872,781	0.05
	Industrial Engineering	*8,545,761*	*0.51*
1,700,000	ASHTEAD CAPITAL INC 5.50% 144A 11/08/2032	1,551,437	0.09
1,790,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,674,542	0.10
995,000	CUMMINS INC EX COMMINS ENGINE INC 5.15% 20/02/2034	930,087	0.06
1,740,000	CUMMINS INC EX COMMINS ENGINE INC 5.45% 20/02/2054	1,595,118	0.10
2,000,000	KENNAMETAL INC 2.80% 01/03/2031	1,573,016	0.09
1,275,000	NORDSON CORP 5.80% 15/09/2033	1,221,561	0.07
	Industrial Metals and Mining	*5,601,111*	*0.34*
3,230,000	FIRST QUANTUM MINERALS LTD 8.625% 144A 01/06/2031	3,010,839	0.19
700,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN US335934AV79)	683,698	0.04
2,080,000	STEEL DYNAMICS INC 5.375% 15/08/2034	1,906,574	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Industrial Support Services	*11,979,683*	*0.72*
3,600,000	BLOCK INC 6.50% 15/05/2032	3,407,866	0.20
2,734,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,466,097	0.15
3,645,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	2,661,199	0.16
295,000	THE BRINKS CO 6.50% 15/06/2029	278,400	0.02
3,445,000	VERISK ANLYTCS INC 5.25% 05/06/2034	3,166,121	0.19
	Industrial Transportation	*13,669,420*	*0.82*
485,000	BOC AVIATION LTD 3.50% 144A 10/10/2024	449,811	0.03
980,000	ELEMENT FLEET MANAGEMENT CORP 5.643% 13/03/2027	917,026	0.06
3,290,000	ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	3,174,700	0.19
3,895,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 11/01/2029	3,612,220	0.22
1,000,000	PENSKE TRUCK LEASING CO LP 4.40% 144A 01/07/2027	908,579	0.05
800,000	PENSKE TRUCK LEASING CO LP 5.35% 12/01/2027	745,696	0.04
3,120,000	PENSKE TRUCK LEASING CO LP 5.55% 144A 01/05/2028	2,932,349	0.18
585,000	PENSKE TRUCK LEASING CO LP 6.05% 144A 01/08/2028	559,428	0.03
385,000	VELOCITY VEHICLE GROUP LLC 8.00% 01/06/2029	369,611	0.02
	Investment Banking and Brokerage Services	*174,673,172*	*10.50*
500,000	2001 CAT RE LTD VAR 08/01/2027	466,270	0.03
10,305,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	8,268,326	0.51
7,145,000	AKER BP ASA 3.10% 144A 15/07/2031	5,682,800	0.34
750,000	ALAMO RE LTD VAR 07/06/2026	698,128	0.04
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	458,386	0.03
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	229,974	0.01
475,450	ALTURAS RE LTD 0% 30/09/2024	-	0.00
1,588,754	ALTURAS RE LTD 0% 31/12/2027	116,813	0.01
555,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	413,091	0.02
3,505,000	AMERIPRISE FINANCIAL 5.15% 15/05/2033	3,279,934	0.20
1,830,000	ANGLO AMERICAN CAPITAL PLC 2.25% 144A 17/03/2028	1,529,277	0.09
2,000,000	ANGLO AMERICAN CAPITAL PLC 5.50% 144A 02/05/2033	1,829,009	0.11
780,000	ANGLO AMERICAN CAPITAL PLC 5.75% 05/04/2034	725,940	0.04
460,000	ANGLO AMERICAN CAPITAL PLC 6.00% 05/04/2054	424,990	0.03
8,273,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	6,758,194	0.42
1,000,000	AQUILA RE I LIMITED VAR 07/06/2031	923,326	0.06
1,000,000	ATLAS CAPITAL DAC VAR 05/06/2029	910,823	0.05
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	489,223	0.03
961,000	BANK OF NEW YORK MELLON CORP VAR 25/10/2033	929,841	0.06
2,180,000	BANQUE OUEST AFRICAINE D 4.70% 144A 22/10/2031	1,775,792	0.11
600,000	BANQUE OUEST AFRICAINE D 5.00% 144A 27/07/2027	535,267	0.03
250,000	BONANZA RE LTD VAR 08/01/2026	235,217	0.01
250,000	BONANZA RE LTD VAR 16/03/2025	223,151	0.01
500,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	342,897	0.02
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAF21)	1,767	0.00
6,470,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	5,716,902	0.35
4,465,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	3,651,031	0.22
250,000	COMMONWEALTH RE MIDCO LIMITED VAR 08/07/2025	232,791	0.01
500,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	469,023	0.03
500,000	EASTON RE PTE LTD VAR 09/01/2027	452,391	0.03
300,000	EDEN RE II LTD VAR 20/03/2026	58,270	0.00
900,000	EDEN RE II LTD 0% 17/03/2028	839,748	0.05
10,000	EDEN RE II LTD 0% 19/03/2027	73,024	0.00
660,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAB69)	33,011	0.00
2,750,000	ENEL FINANCE INTERNATIONAL NV 2.25% 144A 12/07/2031	2,091,514	0.13
2,710,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	2,125,874	0.13
500,000	FLOODSMART RE LTD VAR 12/03/2027	462,736	0.03
2,250,000	FORD MOTOR CREDIT CO LLC 3.625% 17/06/2031	1,810,686	0.11
1,085,000	FORD MOTOR CREDIT CO LLC 7.35% 06/03/2030	1,071,768	0.06
1,745,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,617,400	0.10
735,000	FOUNDRY HOLDCO LLC 6.15% 25/01/2032	699,922	0.04
1,095,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	1,045,816	0.06
735,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	708,144	0.04
250,000	FOUR LAKES RE LTD VAR 07/01/2025	228,505	0.01
750,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	691,603	0.04
1,050,000	FOUR LAKES RE LTD VAR 07/01/2030	1,000,084	0.06
2,275,000	FREEDOM MORTGAGE HOLDING LLC 9.125% 15/05/2031	2,069,735	0.12
2,270,000	FREEDOM MORTGAGE HOLDING LLC 9.25% 01/02/2029	2,119,768	0.13
1,350,000	GALILEO RE LTD VAR 07/01/2032	1,247,404	0.07
250,000	GALILEO RE LTD VAR 08/01/2030	231,666	0.01
1,080,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	1,010,670	0.06
5,000,000	GENERAL MOTORS FINANCIAL CO INC 6.10% 07/01/2034	4,719,944	0.28
4,055,000	GOLDMAN SACHS GROUP INC VAR 21/07/2032	3,111,047	0.19
2,935,000	GOLDMAN SACHS GROUP INC VAR 21/10/2032	2,279,428	0.14
4,742,000	HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.10% 15/02/2030	3,862,888	0.23
250,000	HERBIE RE LTD VAR 08/01/2030	220,481	0.01
931,000	HIGHWOODS REALTY LTD PARTNERSHIP 2.60% 01/02/2031	694,895	0.04
164,000	HIGHWOODS REALTY LTD PARTNERSHIP 3.05% 15/02/2030	129,930	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
781,000	HIGHWOODS REALTY LTD PARTNERSHIP 4.125% 15/03/2028	682,704	0.04
2,650,000	HILCORP ENERGY CO 6.875% 15/05/2034	2,447,544	0.15
1,765,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	1,655,386	0.10
3,310,000	HYUNDAI CAPITAL AMERICA INC 5.80% 144A 01/04/2030	3,143,628	0.19
1,640,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	1,590,636	0.10
750,000	INTEGRITY RE LTD VAR 06/06/2025	696,693	0.04
2,100,000	ITC HOLDINGS CORP 5.65% 09/05/2034	1,961,058	0.12
3,120,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	2,951,679	0.18
3,400,000	JOHN DEERE CAPITAL CORP 5.05% 12/06/2034	3,152,332	0.19
3,643,000	JOHN DEERE CAPITAL CORP 5.10% 11/04/2034	3,390,820	0.20
750,000	KENDALL RE LTD VAR 30/04/2027	700,840	0.04
1,000,000	KEYBANK NATIONAL ASSOCIATION 4.15% 08/08/2025	915,260	0.06
1,833,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,524,977	0.09
2,720,000	KEYBANK NATIONAL ASSOCIATION 5.00% 26/01/2033	2,342,055	0.14
500,000	KILIMANJARO II RE LTD VAR 08/01/2031	466,527	0.03
750,000	KILIMANJARO II RE LTD VAR 30/06/2028	699,790	0.04
500,000	KILIMANJARO III RE LTD VAR 25/06/2025	462,701	0.03
1,500,000	LPL HOLDINGS INC 5.70% 20/05/2027	1,405,528	0.08
3,715,000	MACQUARIE GROUP LTD VAR 144A 23/06/2032	2,876,296	0.17
1,250,000	MATTERHORN RE LTD VAR 08/01/2027	1,044,757	0.06
250,000	MATTERHORN RE LTD VAR 08/12/2025	205,324	0.01
500,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	446,550	0.03
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AQ22)	223,653	0.01
500,000	MAYFLOWER RE LTD VAR 08/07/2031	466,527	0.03
500,000	MERNA REINSURANCE II LTD VAR 07/07/2031	463,308	0.03
500,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)	461,488	0.03
1,000,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)	925,122	0.06
2,900,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	2,677,173	0.16
710,000	MITER BRANDS MIWOD BORR 6.75% 01/04/2032	667,171	0.04
2,175,000	MORGAN STANLEY VAR 07/02/2039	2,011,005	0.12
945,000	MORGAN STANLEY VAR 19/01/2038	877,574	0.05
3,060,000	MORGAN STANLEY VAR 20/04/2037	2,736,826	0.16
1,250,000	MYSTIC RE IV LTD VAR 08/01/2026	1,184,745	0.07
1,000,000	MYSTIC RE IV LTD VAR 08/01/2027	929,531	0.06
2,330,000	NEW YORK LIFE GLOBAL FUNDING 4.55% 144A 28/01/2033	2,069,597	0.12
5,130,000	NOMURA HOLDINGS INC 2.999% 22/01/2032	4,003,291	0.24
1,445,000	NOMURA HOLDINGS INC 5.605% 06/07/2029	1,355,529	0.08
500,000	NORTHSHORE RE II LTD VAR 08/07/2025	465,325	0.03
250,000	PHOENICIAN RE LTD VAR 14/12/2024	231,782	0.01
7,081,000	PUGET ENERGY INC 4.10% 15/06/2030	6,078,792	0.38
1,500,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	1,392,967	0.08
750,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	689,731	0.04
1,000,000	SANDERS RE II LTD VAR 07/04/2025	917,938	0.06
500,000	SANDERS RE III LTD VAR 05/06/2026	473,758	0.03
750,000	SANDERS RE III LTD VAR 07/04/2028	690,903	0.04
250,000	SANDERS RE III LTD VAR 08/04/2030	235,765	0.01
750,000	SANDERS RE III LTD VAR 09/04/2029	674,405	0.04
7,103	SECTOR RE V LTD 0% 01/12/2027	199,028	0.01
3,000,000	SECTOR RE V LTD 0% 01/12/2028	3,226,934	0.19
5,540,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	5,094,681	0.31
2,085,000	SUNTORY HOLDINGS LTD 5.124% 11/06/2029	1,951,739	0.12
229,000	THE BANK OF NEW YORK MELLON VAR 14/03/2030	212,496	0.01
500,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	468,649	0.03
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	234,068	0.01
1,275,000	UBS GROUP INC VAR PERPETUAL USD (ISIN US902613BE74)	1,332,769	0.08
1,435,000	UBS GROUP INC VAR 144A 22/09/2034	1,391,766	0.08
4,405,000	UBS GROUP INC 2.746% 144A 11/02/2033	3,366,665	0.20
1,041,000	UBS GROUP INC 4.988% 144A 05/08/2033	927,609	0.06
2,300,000	UNITED WHOLESAME MTGE LLC 5.50% 144A 15/04/2029	2,040,718	0.12
650,000	URSA RE LTD VAR 06/12/2025	613,944	0.04
1,000,000	VITALITY RE VIII LTED VAR 06/01/2026	927,992	0.06
1,040,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	990,588	0.06
	Leisure Goods	*3,655,226*	*0.22*
1,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 06/04/2031	970,749	0.06
3,200,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	2,684,477	0.16
	Life Insurance	*13,100,830*	*0.79*
1,530,000	CNO FINANCIAL GROUP INC 6.45% 15/06/2034	1,427,586	0.09
5,355,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,733,086	0.23
1,500,000	HIGH POINT FRN 06/01/2027	1,371,029	0.08
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	467,880	0.03
4,355,000	NIPPON LIFE INSURANCE COMPANY VAR 144A 16/09/2051	3,368,110	0.20
1,069,000	PRIMERICA INC 2.80% 19/11/2031	835,122	0.05
2,000,000	VITALITY RE XI LTD VAR 05/01/2027	1,898,017	0.11
	Medical Equipment and Services	*1,754,342*	*0.11*
1,905,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	1,754,342	0.11
	Non-life Insurance	*16,662,765*	*1.00*
750,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	689,661	0.04
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	230,353	0.01
2,140,000	BROWN AND BROWN INC 4.20% 17/03/2032	1,824,855	0.12
3,670,000	BROWN AND BROWN INC 5.65% 11/06/2034	3,404,753	0.21
250,000	FIRST COAST RE LTD VAR 07/04/2026	231,578	0.01
205,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	178,214	0.01
5,225,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	5,496,062	0.34

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
750,000	LIGHTNING RE LIMITED VAR 31/03/2026	699,020	0.04
500,000	MONA LISA RE LTD VAR 08/01/2026	478,936	0.03
250,000	MONA LISA RE LTD VAR 25/06/2027	233,263	0.01
1,000,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	906,205	0.05
500,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	457,604	0.03
1,000,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	893,889	0.05
750,000	TORREY PINES RE PTE LTD VAR 07/06/2029	699,790	0.04
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	238,582	0.01
	Oil, Gas and Coal	*42,382,862*	*2.55*
653,000	AKER BP ASA 2.00% 144A 15/07/2026	567,152	0.03
155,000	AKER BP ASA 6.00% 144A 13/06/2033	146,169	0.01
775,000	BOARDWALK PIPELINES LP 3.60% 01/09/2032	624,845	0.04
1,125,000	ENABLE MIDSTREAM PARTNERS LP 4.15% 15/09/2029	994,797	0.06
1,975,000	ENBRIDGE INC VAR 15/01/2084	1,991,843	0.12
1,500,000	ENBRIDGE INC VAR 15/03/2055	1,403,653	0.08
1,500,000	ENBRIDGE INC VAR 27/06/2054	1,408,537	0.08
1,825,000	ENBRIDGE INC 5.625% 05/04/2034	1,700,745	0.10
4,000,000	ENBRIDGE INC 6.20% 15/11/2030	3,920,802	0.25
6,075,000	ENERGY TRANSFER LP 5.60% 01/09/2034	5,623,860	0.35
1,260,000	ENERGY TRANSFER PARTNERS LP 6.00% 15/06/2048	1,135,135	0.07
3,289,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,664,159	0.16
1,125,000	ENLINK MIDSTREAM PARTNERS LP 5.60% 01/04/2044	930,609	0.06
863,000	HALLIBURTON CO 7.60% 144A 15/08/2096	919,559	0.06
600,000	HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	549,520	0.03
275,000	MPLX LP 4.50% 15/04/2038	224,077	0.01
2,920,000	MPLX LP 5.50% 01/06/2034	2,683,948	0.16
310,000	NAKILAT INC 6.267% 144A 31/12/2033	180,841	0.01
2,555,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	2,040,257	0.12
2,450,000	PHILLIPS 66 COMPANY 3.75% 01/03/2028	2,182,014	0.13
500,000	TENNESSEE GAS PIPELINE CO 8.375% 15/06/2032	538,591	0.03
2,022,000	VALERO ENERGY CORP 6.625% 15/06/2037	2,014,435	0.12
240,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	231,081	0.01
1,430,000	VENTURE GLOBAL LNG INC 8.375% 144A 01/06/2031	1,384,435	0.08
565,000	VENTURE GLOBAL LNG INC 9.50% 01/02/2029	577,700	0.03
5,345,000	WILLIAMS COMPANIES INC 5.15% 15/03/2034	4,867,778	0.30
847,000	WILLIAMS COMPANIES INC 7.75% 15/06/2031	876,320	0.05
	Personal Care, Drug and Grocery Stores	*8,210,305*	*0.49*
4,080,000	CENCORA INC 5.125% 15/02/2034	3,742,027	0.22
2,885,000	CVS HEALTH CORP 5.25% 21/02/2033	2,630,350	0.16
500,000	CVS HEALTH CORP 5.25% 30/01/2031	461,950	0.03
1,470,000	SOTERA HEALTH LLC 7.375% 01/06/2031	1,375,978	0.08
	Pharmaceuticals and Biotechnology	*4,084,063*	*0.25*
1,890,000	AMGEN INC 5.25% 02/03/2033	1,759,027	0.11
1,400,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	1,295,642	0.08
1,145,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	1,029,394	0.06
	Real Estate Investment and Services	*4,327,770*	*0.26*
650,000	ESSEX PORTFOLIO LP 5.50% 01/04/2034	602,245	0.04
650,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	628,136	0.04
250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	195,941	0.01
250,000	GATEWAY REAL ESTATE LTD VAR 08/07/2031	228,172	0.01
500,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	476,394	0.03
250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	218,066	0.01
1,000,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	932,425	0.07
250,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	232,138	0.01
600,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	572,120	0.03
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	242,133	0.01
	Real Estate Investment Trusts	*6,462,398*	*0.39*
3,350,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	2,500,239	0.15
2,155,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,698,122	0.10
3,720,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	2,264,037	0.14
	Retailers	*11,958,956*	*0.72*
705,000	AUTONATION INC 2.40% 01/08/2031	529,807	0.03
3,695,000	AUTONATION INC 3.85% 01/03/2032	3,067,669	0.18
4,535,000	DOLLAR TREE 2.65% 01/12/2031	3,519,972	0.22
2,970,000	LOWE'S COMPANIES INC 3.75% 01/04/2032	2,518,438	0.15
2,500,000	LOWE'S COMPANIES INC 5.15% 01/07/2033	2,323,070	0.14
	Software and Computer Services	*4,072,466*	*0.24*
5,258,000	AUTODESK INC 2.40% 15/12/2031	4,072,466	0.24
	Technology Hardware and Equipment	*14,960,916*	*0.90*
2,250,000	BROADCOM INC 3.419% 144A 15/04/2033	1,811,001	0.11
1,315,000	BROADCOM INC 4.15% 144A 15/04/2032	1,131,949	0.07
6,500,000	BROADCOM INC 4.926% 144A 15/05/2037	5,708,962	0.34
3,650,000	SK HYNIX INC 2.375% 144A 19/01/2031	2,805,434	0.17
565,000	SK HYNIX INC 5.50% 16/01/2029 USD (ISIN US78392BAH06)	526,912	0.03
3,756,000	SKYWORKS SOLUTIONS INC 3.00% 01/06/2031	2,976,658	0.18
	Telecommunications Equipment	*1,139,090*	*0.07*
1,207,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	1,139,090	0.07
	Telecommunications Service Providers	*6,341,197*	*0.38*
2,145,000	T MOBILE USA INC 2.70% 15/03/2032	1,675,171	0.10
2,010,000	T MOBILE USA INC 5.05% 15/07/2033	1,835,792	0.11
1,565,000	T MOBILE USA INC 5.20% 15/01/2033	1,447,203	0.09
1,440,000	T MOBILE USA INC 5.75% 15/01/2034	1,383,031	0.08
	Travel and Leisure	*14,289,006*	*0.86*
675,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	620,704	0.04
3,990,000	DARDEN RESTAURANTS 6.30% 10/10/2033	3,850,839	0.23
1,120,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	1,019,490	0.06
848,000	JETBLUE AIRWAYS CORP 4.00% 15/11/2032	569,009	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
300,000	LAS VEGAS SANDS CORP 6.00% 15/08/2029	282,279	0.02
6,770,000	MARRIOTT INTERNATIONAL INC 3.50% 15/10/2032	5,490,222	0.33
1,270,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	1,150,436	0.07
1,425,000	MARRIOTT INTERNATIONAL INC 5.30% 15/05/2034	1,306,027	0.08
	Mortgage and asset backed securities	**657,424,773**	**39.52**
	Banks	*36,774*	*0.00*
1,275,000	SALOMON BROTHERS MORTGAGE SECURITIES VII INC VAR 25/01/2033	36,774	0.00
	Finance and Credit Services	*645,751,353*	*38.82*
500,000	522 FUNDING CLO 2018 2A LTD FRN 20/04/2031	460,947	0.03
3,000,000	522 FUNDING CLO 2018 2A LTD VAR 23/10/2034	2,679,306	0.16
3,000,000	ABPCI DIRECT LENDING FUND CO LLC VAR 20/01/2032 USD (ISIN US000848AA95)	2,760,558	0.17
1,000,000	AGL CLO 1 LTD VAR 20/10/2034	939,081	0.06
1,500,000	AGL CLO 1 LTD VAR 21/01/2035	1,407,402	0.08
3,000,000	AMERICAN CREDIT ACCEPTANCE RECEIVABLES TRUST 2012-1 4.87% 13/11/2028	2,743,104	0.16
500,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	464,101	0.03
1,000,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	927,829	0.06
3,000,000	ARBOR REALTY COLLATERALIZED LOAN OBLIGATION FRN 15/08/2034	2,785,486	0.17
2,900,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/01/2037	2,632,494	0.16
5,000,000	ARBOR REALTY COLLATERALIZED LOAN VAR 15/05/2037	4,591,402	0.28
1,400,000	AREIT 2021-CRE5 LIMITED VAR 17/12/2024	1,228,313	0.07
3,600,000	BANC OF AMERICA MORTGAGE 2003 L TRUST VAR 25/01/2034	17,853	0.00
2,000,000	BATTALION CLO X LTD FRN 15/07/2031	1,658,161	0.10
5,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
610,000	BRAZOS HIGHER EDUCATION AUTHORITY INC FRN 27/10/2036	319,144	0.02
1,570,000	BSPRT 2018-FL4 ISSUER LTD / LLC VAR 15/02/2037	1,439,015	0.09
1,850,000	BWAY 2013 1515 MORTAGE TRUST 3.454% 10/03/2033	1,639,489	0.10
3,800,000	CENTEX HOME EQUITY LOAN TRUST 2003-A VAR 25/03/2033	-	0.00
3,000,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	591,211	0.04
3,000,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	2,834,343	0.17
4,000,000	CITIGROUP MORTGAGE LOAN TRUST VAR 25/03/2061	3,113,136	0.19
2,500,000	CITIGROUP MORTGAGE LOAN TRUST 2018 RP3 VAR 25/03/2061 USD (ISIN US17327DAE13)	1,807,113	0.11
5,000,000	CITIGROUP MOSTGAGE LOAN TRUST 2018-RP1 VAR 25/09/2064	4,073,901	0.24
2,000,000	COMM 2016 CCRE28 MORTGAGE TRUST 3.651% 10/02/2049	1,588,141	0.10
750,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	44,390	0.00
20,100,000	COMMERCIAL 2006-C7 MORTGAGE TRUST VAR 15/07/2047	47	0.00
1,500,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 5.00% 25/04/2037	11,167	0.00
1,075,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBB33)	936,430	0.06
450,000	CSAIL 2015-C1 COMMERCIAL MORTGAGE TRUST VAR 01/11/2048 USD (ISIN US12635RBE71)	383,977	0.02
2,400,000	CSMC TRUST 2015 WIN1 VAR 25/07/2043	260,931	0.02
650,000	DRIVE AUTO RECEIVABLES TRUST 2020 3.05% 15/05/2028	253,868	0.02
3,000,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	2,804,146	0.17
2,350,000	ELM TRUST 2.286% 20/10/2029	814,441	0.05
2,575,000	FANNIE MAE FRN 25/05/2030 USD (ISIN US30711XUV45)	2,436,415	0.15
4,020,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	594,273	0.04
2,510,000	FANNIE MAE FRN 25/11/2039	367,646	0.02
6,400,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YKR26)	8,080	0.00
8,000,000	FANNIE MAE VAR 25/03/2038 USD (ISIN US31396YXH07)	7,762	0.00
705,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754BAB71)	676,042	0.04
1,175,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZD72)	172,458	0.01
520,000	FANNIE MAE 0% 25/10/2043 USD (ISIN US3136AGZR68)	81,543	0.00
18,377,000	FANNIE MAE 1.50% 01/03/2042	13,408,382	0.81
255,000	FANNIE MAE 2.00% 01/01/2051	150,505	0.01
136,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140MFKW28)	95,877	0.01
386,000	FANNIE MAE 2.00% 01/02/2042 USD (ISIN US3140M2NG30)	260,988	0.02
1,900,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSS99)	1,213,586	0.07
665,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140MHSU46)	419,797	0.03
4,450,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140QNLW07)	3,001,912	0.18
3,447,000	FANNIE MAE 2.00% 01/03/2052 USD (ISIN US3140XPVQ93)	2,533,893	0.15
23,300,000	FANNIE MAE 2.00% 01/07/2050*	17,058,384	1.03
552,000	FANNIE MAE 2.00% 01/11/2050	286,984	0.02
5,047,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140M7PV75)	3,088,281	0.19
4,046,000	FANNIE MAE 2.00% 01/11/2051 USD (ISIN US3140QMLV41)	2,526,815	0.15
7,856,000	FANNIE MAE 2.00% 01/12/2041	5,042,446	0.30
140,000	FANNIE MAE 2.00% 01/12/2050	76,658	0.00
8,324,000	FANNIE MAE 2.00% 02/01/2042	5,399,269	0.32
1,000,000	FANNIE MAE 2.00% 25/05/2028*	821,082	0.05
100,000	FANNIE MAE 2.50% 01/01/2043	18,862	0.00
50,000	FANNIE MAE 2.50% 01/01/2046	10,219	0.00
10,466,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	7,846,434	0.47

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US3138W12A49)	9,354	0.00
1,369,433	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMM76)	293,472	0.02
50,000	FANNIE MAE 2.50% 01/02/2043 USD (ISIN US31417FMN59)	10,111	0.00
680,000	FANNIE MAE 2.50% 01/02/2052	507,680	0.03
175,000	FANNIE MAE 2.50% 01/03/2043	29,458	0.00
50,000	FANNIE MAE 2.50% 01/03/2044	18,440	0.00
7,811,802	FANNIE MAE 2.50% 01/03/2047	5,727,592	0.34
3,509,139	FANNIE MAE 2.50% 01/04/2042	2,752,046	0.17
50,000	FANNIE MAE 2.50% 01/04/2043	14,096	0.00
446,370	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138XZSU60)	130,595	0.01
255,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YBWS81)	54,911	0.00
200,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YD4G11)	27,026	0.00
530,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YGW811)	143,302	0.01
225,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YMN214)	45,325	0.00
100,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPCB62)	22,710	0.00
230,000	FANNIE MAE 2.50% 01/04/2045 USD (ISIN US3138YPWD09)	60,514	0.00
4,645,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140XM4Y91)	3,459,496	0.21
25,000	FANNIE MAE 2.50% 01/05/2045	4,864	0.00
2,791,000	FANNIE MAE 2.50% 01/05/2046	1,802,602	0.11
12,000,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140QKNV66)	7,102,414	0.43
337,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	253,663	0.02
3,273,000	FANNIE MAE 2.50% 01/06/2046	1,905,658	0.11
700,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WE3F49)	92,931	0.01
1,155,000	FANNIE MAE 2.50% 01/07/2030 USD (ISIN US3138WFAC00)	164,865	0.01
25,000	FANNIE MAE 2.50% 01/07/2045	8,497	0.00
153,980	FANNIE MAE 2.50% 01/08/2043	26,176	0.00
74,903	FANNIE MAE 2.50% 01/08/2045	9,636	0.00
200,000	FANNIE MAE 2.50% 01/09/2050	92,070	0.01
100,000	FANNIE MAE 2.50% 01/10/2050	46,779	0.00
3,773,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,842,489	0.17
125,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US3138NWT668)	24,640	0.00
145,000	FANNIE MAE 2.50% 01/12/2042 USD (ISIN US31417EF976)	27,149	0.00
100,000	FANNIE MAE 2.50% 01/12/2043	11,998	0.00
400,000	FANNIE MAE 2.50% 01/12/2050	226,412	0.01
1,000,000	FANNIE MAE 2.50% 25/06/2027*	843,971	0.05
43,700,000	FANNIE MAE 2.50% 25/06/2043*	33,400,332	2.00
2,200,000	FANNIE MAE 3.00% 01/02/2047	1,710,301	0.10
4,900,000	FANNIE MAE 3.00% 01/02/2057	1,630,263	0.10
625,000	FANNIE MAE 3.00% 01/03/2029	46,456	0.00
400,000	FANNIE MAE 3.00% 01/03/2047	247,078	0.01
556,436	FANNIE MAE 3.00% 01/04/2031	89,140	0.01
1,800,000	FANNIE MAE 3.00% 01/04/2047	564,235	0.03
1,090,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US3140MFWM18)	802,028	0.05
62,127,000	FANNIE MAE 3.00% 01/06/2052 USD (ISIN US31418ED649)	44,805,866	2.68
1,285,000	FANNIE MAE 3.00% 01/10/2030	247,979	0.01
1,190,740	FANNIE MAE 3.00% 25/01/2028	1,993	0.00
1,287,431	FANNIE MAE 3.00% 25/02/2028	1,728	0.00
6,060,458	FANNIE MAE 3.00% 25/12/2027	6,974	0.00
911,000	FANNIE MAE 3.50% 01/01/2048	740,762	0.04
187,000	FANNIE MAE 3.50% 01/02/2047	57,586	0.00
888,684	FANNIE MAE 3.50% 01/02/2048	211,344	0.01
1,268,000	FANNIE MAE 3.50% 01/02/2049	49,377	0.00
1,000,000	FANNIE MAE 3.50% 01/03/2029	49,269	0.00
97,911	FANNIE MAE 3.50% 01/04/2045	10,204	0.00
52,771	FANNIE MAE 3.50% 01/04/2046	12,299	0.00
222,000	FANNIE MAE 3.50% 01/04/2052 USD (ISIN US3140MJF837)	133,583	0.01
73,205	FANNIE MAE 3.50% 01/05/2045	9,641	0.00
1,515,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140XNNX88)	1,237,153	0.07
4,889,000	FANNIE MAE 3.50% 01/05/2049 USD (ISIN US3140X4D607)	1,842,110	0.11
1,745,918	FANNIE MAE 3.50% 01/05/2056	545,591	0.03
103,494	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US3138YXQH11)	10,430	0.00
203,588	FANNIE MAE 3.50% 01/06/2045 USD (ISIN US31418BTC09)	27,538	0.00
1,085,823	FANNIE MAE 3.50% 01/07/2049	297,359	0.02
121,019	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US3140E25X52)	25,039	0.00
88,565	FANNIE MAE 3.50% 01/08/2045 USD (ISIN US31418BUA24)	22,385	0.00
1,430,000	FANNIE MAE 3.50% 01/09/2033	160,940	0.01
425,000	FANNIE MAE 3.50% 01/10/2041	69,130	0.00
2,790,000	FANNIE MAE 3.50% 01/10/2042	193,170	0.01
240,277	FANNIE MAE 3.50% 01/10/2046	70,969	0.00
413,000	FANNIE MAE 3.50% 01/10/2047	68,555	0.00
3,107,000	FANNIE MAE 3.50% 01/10/2049	1,378,409	0.08
7,924,000	FANNIE MAE 3.50% 01/11/2041	2,438,387	0.15
257,414	FANNIE MAE 3.50% 01/11/2047	64,549	0.00
1,500,000	FANNIE MAE 3.50% 01/12/2042	201,847	0.01
143,237	FANNIE MAE 3.50% 01/12/2046	33,310	0.00
1,232,000	FANNIE MAE 3.50% 01/12/2047	407,985	0.02
21,000,000	FANNIE MAE 3.50% 31/07/2047*	17,377,628	1.04
2,197,117	FANNIE MAE 4.00% 01/01/2047	222,690	0.01
26,146	FANNIE MAE 4.00% 01/02/2039	598	0.00
1,603,000	FANNIE MAE 4.00% 01/04/2044	1,343,325	0.08
519,389	FANNIE MAE 4.00% 01/05/2046	83,872	0.01
62,000	FANNIE MAE 4.00% 01/05/2051	11,705	0.00
718,000	FANNIE MAE 4.00% 01/07/2051	596,190	0.04
75,000	FANNIE MAE 4.00% 01/08/2051	35,923	0.00
687,000	FANNIE MAE 4.00% 01/09/2051	572,395	0.03
5,300,000	FANNIE MAE 4.00% 01/10/2040	653,832	0.04
232,490	FANNIE MAE 4.00% 01/10/2045	36,448	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
838,000	FANNIE MAE 4.00% 01/11/2043	194,195	0.01
193,167	FANNIE MAE 4.00% 01/11/2045	21,498	0.00
1,045,000	FANNIE MAE 4.00% 01/12/2040 USD (ISIN US31419AVT14)	123,430	0.01
640,000	FANNIE MAE 4.00% 01/12/2042	46,246	0.00
1,584,000	FANNIE MAE 4.00% 25/11/2050	133,938	0.01
11,000,000	FANNIE MAE 4.00% 31/07/2047*	9,408,664	0.57
526,000	FANNIE MAE 4.50% 01/01/2044	445,776	0.03
1,287,000	FANNIE MAE 4.50% 01/02/2047	1,082,491	0.07
50,000	FANNIE MAE 4.50% 01/03/2047	42,546	0.00
220,442	FANNIE MAE 4.50% 01/04/2045	19,101	0.00
197,000	FANNIE MAE 4.50% 01/06/2045	27,189	0.00
248,040	FANNIE MAE 4.50% 01/06/2046	36,471	0.00
3,534,286	FANNIE MAE 4.50% 01/07/2048	552,617	0.03
1,622,779	FANNIE MAE 4.50% 01/09/2039	291,062	0.02
2,300,000	FANNIE MAE 4.50% 01/09/2043	629,688	0.04
612,899	FANNIE MAE 4.50% 01/09/2053	202,977	0.01
1,526,170	FANNIE MAE 4.50% 01/11/2056	558,148	0.03
2,431,000	FANNIE MAE 4.50% 01/12/2042	293,309	0.02
400,000	FANNIE MAE 4.50% 25/06/2029	3,306	0.00
4,000,000	FANNIE MAE 4.50% 31/07/2047*	3,524,930	0.21
12,870,858	FANNIE MAE 5.00% 01/01/2038	49,510	0.00
50,442	FANNIE MAE 5.00% 01/01/2045	2,435	0.00
268,000	FANNIE MAE 5.00% 01/02/2053	225,484	0.01
47,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3133C0TY89)	41,839	0.00
457,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NDGZ48)	388,921	0.02
400,000	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140NGX966)	317,153	0.02
2,482,936	FANNIE MAE 5.00% 01/05/2041	46,560	0.00
1,172,938	FANNIE MAE 5.00% 01/05/2044	35,836	0.00
2,000,000	FANNIE MAE 5.00% 01/08/2052	1,624,007	0.10
708,000	FANNIE MAE 5.00% 01/09/2049	167,915	0.01
991,824	FANNIE MAE 5.00% 01/10/2044	47,202	0.00
112,000	FANNIE MAE 5.00% 01/12/2044	97,304	0.01
4,000,000	FANNIE MAE 5.00% 14/07/2038*	3,613,821	0.22
10,430,274	FANNIE MAE 5.00% 25/11/2038	3,296	0.00
753,000	FANNIE MAE 5.50% 01/02/2053	602,004	0.04
560,000	FANNIE MAE 5.50% 01/03/2053	508,788	0.03
826,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XHXV45)	587,642	0.04
1,830,000	FANNIE MAE 5.50% 01/04/2050 USD (ISIN US3140XJE746)	1,331,320	0.08
85,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NBYU92)	62,522	0.00
505,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHF74)	403,115	0.02
231,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDHG57)	207,351	0.01
492,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140NDYR20)	417,178	0.03
747,000	FANNIE MAE 5.50% 01/05/2049	173,199	0.01
527,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKTM31)	480,260	0.03
120,000	FANNIE MAE 5.50% 01/06/2053 USD (ISIN US3140NKU253)	107,694	0.01
4,090,000	FANNIE MAE 5.50% 01/10/2035	67,277	0.00
905,000	FANNIE MAE 5.50% 01/12/2033	21,603	0.00
623,909	FANNIE MAE 5.50% 01/12/2038	77,645	0.00
2,034,607	FANNIE MAE 5.50% 04/01/2036	6,009	0.00
5,000,000	FANNIE MAE 5.50% 25/04/2023*	4,693,298	0.28
720,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCL56)	638,203	0.04
230,000	FANNIE MAE 6.00% 01/01/2053 USD (ISIN US3140QRCW12)	202,893	0.01
237,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9AZ01)	193,592	0.01
85,000	FANNIE MAE 6.00% 01/02/2053 USD (ISIN US3140M9BE62)	71,379	0.00
400,000	FANNIE MAE 6.00% 01/02/2054 USD (ISIN US3140YWP800)	369,705	0.02
61,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NDU886)	41,883	0.00
77,000	FANNIE MAE 6.00% 01/03/2053 USD (ISIN US3140NEAF21)	51,737	0.00
200,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140AAQ671)	189,552	0.01
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140A3B774)	281,418	0.02
300,000	FANNIE MAE 6.00% 01/03/2054 USD (ISIN US3140NQK491)	281,034	0.02
460,000	FANNIE MAE 6.00% 01/04/2038	4,120	0.00
109,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140NBY213)	101,059	0.01
195,000	FANNIE MAE 6.00% 01/04/2053 USD (ISIN US3140XNPB41)	171,125	0.01
100,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAQS92)	93,444	0.01
700,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAR828)	658,208	0.04
700,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AASK49)	659,334	0.04
1,300,000	FANNIE MAE 6.00% 01/05/2053	1,170,565	0.07
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLD79)	75,783	0.00
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLF28)	93,160	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLG01)	92,872	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLJ40)	92,999	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLN51)	84,813	0.01
200,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMLP00)	158,707	0.01
100,000	FANNIE MAE 6.00% 01/06/2053 USD (ISIN US3140NMRB59)	91,156	0.01
160,000	FANNIE MAE 6.00% 01/07/2038	984	0.00
400,000	FANNIE MAE 6.00% 01/09/2053	365,478	0.02
1,621,634	FANNIE MAE 6.00% 01/10/2037	6,188	0.00
2,760,000	FANNIE MAE 6.00% 01/10/2040	58,167	0.00
2,300,000	FANNIE MAE 6.00% 01/11/2053	2,016,280	0.12
12,200,000	FANNIE MAE 6.00% 14/07/2038*	11,427,885	0.69
76,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140M9AV96)	53,029	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
200,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140A8KC51)	190,064	0.01
100,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXNB32)	96,002	0.01
200,000	FANNIE MAE 6.50% 01/02/2054 USD (ISIN US3140YXXX42)	182,012	0.01
549,000	FANNIE MAE 6.50% 01/03/2053	471,704	0.03
300,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140AA4E49)	285,691	0.02
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F475)	191,262	0.01
300,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9F541)	269,092	0.02
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9LT50)	96,487	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A9L408)	94,903	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92K59)	94,475	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92L33)	190,647	0.01
100,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92M16)	95,289	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92P47)	190,799	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92Q20)	181,467	0.01
200,000	FANNIE MAE 6.50% 01/03/2054 USD (ISIN US3140A92R03)	191,296	0.01
93,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3133C05Q15)	88,386	0.01
104,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NBYV75)	75,289	0.00
200,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGAY67)	149,096	0.01
98,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYG95)	93,419	0.01
111,000	FANNIE MAE 6.50% 01/04/2053 USD (ISIN US3140NGYH78)	104,940	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAKY25)	95,301	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAMY07)	96,112	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AANC77)	91,929	0.01
200,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AARS83)	177,701	0.01
400,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AASN87)	381,040	0.02
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAVG99)	95,519	0.01
100,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US3140AAYS01)	95,434	0.01
3,214,000	FANNIE MAE 6.50% 01/04/2054 USD (ISIN US31418E5R79)	2,969,974	0.18
100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ACJU87)	96,682	0.01
400,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGT25)	383,141	0.02
200,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADGU97)	191,358	0.01
100,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPE54)	95,759	0.01
830,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPG03)	790,259	0.05
690,000	FANNIE MAE 6.50% 01/05/2054 USD (ISIN US3140ADPM70)	658,412	0.04
160,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBJ97)	153,456	0.01
150,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADBK60)	139,671	0.01
300,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140ADGV70)	286,720	0.02
270,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US3140AE6E49)	257,161	0.02
4,233,000	FANNIE MAE 6.50% 01/06/2054 USD (ISIN US31418E7C82)	3,987,541	0.24
100,000	FANNIE MAE 6.50% 01/10/2053 USD (ISIN US3140NSKU73)	80,738	0.00
200,000	FANNIE MAE 6.50% 01/11/2053	176,468	0.01
750,000	FANNIE MAE 6.50% 01/12/2053	664,704	0.04
200,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAM52)	192,880	0.01
200,000	FANNIE MAE 7.00% 01/04/2054 USD (ISIN US3140ACAR40)	187,828	0.01
4,000,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 2.00% 01/04/2042	2,662,719	0.16
940,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/08/2045	742,610	0.04
125,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7T913)	108,968	0.01
208,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/02/2053 USD (ISIN US3140N7UC20)	171,669	0.01
104,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/04/2053	87,156	0.01
300,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/04/2054	281,452	0.02
805,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.00% 01/05/2053	655,568	0.04
106,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/03/2053	99,729	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/04/2054	95,738	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140ACW410)	96,449	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 6.50% 01/06/2054 USD (ISIN US3140AFVM54)	96,518	0.01
100,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 7.00% 01/06/2054	96,510	0.01
2,500,000	FIRST EAGLE COMMERCIAL LOAN FUNDING 2016 LLC VAR 25/01/2032	2,340,808	0.14
3,762,000	FLAGSTAR MORTGAGE TRUST VAR 25/09/2048	2,776,915	0.17
3,902,000	FLAGSTAR MORTGAGE TRUST 2018 VAR 25/03/2048	2,588,342	0.16
4,035,000	FLAGSTR MORTGAGE TRUST 2017 VAR 25/10/2047	2,730,078	0.16
1,317,000	FREDDIE MAC SEASONED CREDIT RISK TRANSFER TRU VAR 25/01/2056	1,170,453	0.07
6,495,000	FREDDIE MAC VAR 15/08/2042	118,362	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
997,500	FREDDIE MAC VAR 25/07/2030 USD (ISIN US3137G0TV19)	766,669	0.05
830,000	FREDDIE MAC VAR 25/09/2055	470,949	0.03
13,296,000	FREDDIE MAC 1.50% 01/03/2042	9,692,706	0.58
575,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3132E04W90)	412,196	0.02
220,000	FREDDIE MAC 2.00% 01/01/2052 USD (ISIN US3133KNMZ32)	144,739	0.01
129,000	FREDDIE MAC 2.00% 01/02/2042	78,872	0.00
880,000	FREDDIE MAC 2.00% 01/02/2052	560,993	0.03
1,632,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132DSJJ24)	1,174,837	0.07
472,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3132E05S79)	342,634	0.02
700,000	FREDDIE MAC 2.00% 01/03/2052 USD (ISIN US3133B6DL13)	458,452	0.03
2,900,000	FREDDIE MAC 2.00% 01/05/2052	2,134,390	0.13
1,010,000	FREDDIE MAC 2.00% 01/10/2051	621,947	0.04
2,800,000	FREDDIE MAC 2.50% 01/01/2051	1,932,889	0.12
12,425,000	FREDDIE MAC 2.50% 01/05/2051	7,233,086	0.43
445,000	FREDDIE MAC 3.00% 01/01/2052	296,169	0.02
1,106,000	FREDDIE MAC 3.00% 01/03/2031	135,576	0.01
445,000	FREDDIE MAC 3.00% 01/04/2053	333,874	0.02
80,078	FREDDIE MAC 3.00% 01/06/2045	23,335	0.00
710,697	FREDDIE MAC 3.00% 01/08/2046	186,493	0.01
1,287,000	FREDDIE MAC 3.00% 01/08/2051	864,190	0.05
565,000	FREDDIE MAC 3.00% 01/09/2042	131,854	0.01
664,000	FREDDIE MAC 3.00% 01/09/2052	496,710	0.03
4,025,000	FREDDIE MAC 3.00% 01/11/2042	719,034	0.04
982,000	FREDDIE MAC 3.00% 01/12/2046	766,518	0.05
1,141,856	FREDDIE MAC 3.00% 15/08/2027	1,330	0.00
2,796,086	FREDDIE MAC 3.00% 15/10/2027	3,786	0.00
71,562	FREDDIE MAC 3.50% 01/01/2046	23,894	0.00
41,014	FREDDIE MAC 3.50% 01/01/2048	11,144	0.00
425,300	FREDDIE MAC 3.50% 01/02/2043	54,717	0.00
1,949,000	FREDDIE MAC 3.50% 01/03/2048	1,565,289	0.09
894,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9MF82)	580,354	0.03
53,000	FREDDIE MAC 3.50% 01/04/2052 USD (ISIN US3133B9W676)	42,458	0.00
825,000	FREDDIE MAC 3.50% 01/05/2042	150,985	0.01
1,850,000	FREDDIE MAC 3.50% 01/07/2029	140,261	0.01
80,208	FREDDIE MAC 3.50% 01/07/2043	18,283	0.00
90,000	FREDDIE MAC 3.50% 01/07/2045	26,682	0.00
600,000	FREDDIE MAC 3.50% 01/08/2045	129,067	0.01
700,000	FREDDIE MAC 3.50% 01/09/2049	429,847	0.03
1,001,494	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GKM947)	154,364	0.01
1,001,378	FREDDIE MAC 3.50% 01/11/2041 USD (ISIN US3132GLCC63)	38,626	0.00
6,550,000	FREDDIE MAC 3.50% 01/12/2046	5,288,122	0.32
8,830,000	FREDDIE MAC 3.50% 01/12/2049	1,579,653	0.09
695,000	FREDDIE MAC 4.00% 01/04/2047	116,506	0.01
238,000	FREDDIE MAC 4.00% 01/04/2051	51,184	0.00
1,297,000	FREDDIE MAC 4.00% 01/05/2044	1,068,711	0.06
360,000	FREDDIE MAC 4.00% 01/06/2050	93,947	0.01
90,000	FREDDIE MAC 4.00% 01/09/2051	45,734	0.00
279,000	FREDDIE MAC 4.00% 01/10/2042	234,104	0.01
114,000	FREDDIE MAC 4.00% 01/11/2042	5,014	0.00
6,793,604	FREDDIE MAC 4.00% 15/05/2026	477	0.00
2,500,000	FREDDIE MAC 4.00% 25/05/2050	184,025	0.01
1,900,000	FREDDIE MAC 4.00% 25/12/2050	187,084	0.01
2,242,202	FREDDIE MAC 4.50% 15/08/2026	-	0.00
838,485	FREDDIE MAC 4.50% 15/08/2028	56	0.00
206,000	FREDDIE MAC 5.00% 01/03/2044	178,376	0.01
50,000	FREDDIE MAC 5.00% 01/03/2053	44,526	0.00
134,000	FREDDIE MAC 5.00% 01/04/2053	118,748	0.01
150,000	FREDDIE MAC 5.00% 01/05/2040	129,265	0.01
300,000	FREDDIE MAC 5.00% 01/12/2039	22,355	0.00
1,100,000	FREDDIE MAC 5.00% 01/12/2050	728,178	0.04
19,000	FREDDIE MAC 5.50% 01/01/2039	16,482	0.00
124,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BWX575)	110,507	0.01
104,000	FREDDIE MAC 5.50% 01/03/2053 USD (ISIN US3133BXW724)	91,097	0.01
475,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DSDG49)	407,352	0.02
54,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C06U18)	48,988	0.00
118,000	FREDDIE MAC 5.50% 01/06/2041	103,594	0.01
967,000	FREDDIE MAC 5.50% 01/07/2049	685,773	0.04
1,999,948	FREDDIE MAC 5.50% 01/07/2054 USD (ISIN US3133WGA549)	1,846,889	0.11
500,000	FREDDIE MAC 6.00% 01/02/2053	436,304	0.03
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7W840)	95,239	0.01
400,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7XA82)	373,871	0.02
100,000	FREDDIE MAC 6.00% 01/02/2054 USD (ISIN US3133W7X426)	83,458	0.01
142,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BW3L55)	114,711	0.01
102,000	FREDDIE MAC 6.00% 01/03/2053 USD (ISIN US3133BXCA73)	94,447	0.01
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7SQ99)	93,690	0.01
100,000	FREDDIE MAC 6.00% 01/03/2054 USD (ISIN US3133W7XR18)	93,992	0.01
60,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C04U36)	55,912	0.00
101,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06X56)	71,499	0.00
64,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Y30)	37,091	0.00
71,000	FREDDIE MAC 6.00% 01/04/2053 USD (ISIN US3133C06Z05)	65,892	0.00
100,000	FREDDIE MAC 6.00% 01/04/2054	94,398	0.01
500,000	FREDDIE MAC 6.00% 01/05/2053	398,834	0.02
1,000,000	FREDDIE MAC 6.00% 01/05/2054	941,812	0.06
597,000	FREDDIE MAC 6.00% 01/06/2054	566,256	0.03
1,655,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3132DWHU09)	1,420,843	0.09
300,000	FREDDIE MAC 6.00% 01/07/2053 USD (ISIN US3133C6WD75)	235,441	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAC95)	94,722	0.01
100,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAH82)	95,392	0.01
200,000	FREDDIE MAC 6.00% 01/07/2054 USD (ISIN US3133WGAK12)	189,463	0.01
3,501,032	FREDDIE MAC 6.00% 01/08/2036	18,968	0.00
4,168,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3132E0DH29)	3,546,162	0.21
1,043,000	FREDDIE MAC 6.00% 01/08/2053 USD (ISIN US3140XNPA67)	976,709	0.06
290,000	FREDDIE MAC 6.00% 01/10/2052	234,479	0.01
140,000	FREDDIE MAC 6.00% 01/12/2036	1,224	0.00
1,875,000	FREDDIE MAC 6.00% 15/04/2037	121,127	0.01
200,000	FREDDIE MAC 6.50% 01/01/2043	137,640	0.01
369,579	FREDDIE MAC 6.50% 01/01/2053	288,683	0.02
100,000	FREDDIE MAC 6.50% 01/01/2054	94,596	0.01
2,200,000	FREDDIE MAC 6.50% 01/02/2053	1,775,348	0.11
100,000	FREDDIE MAC 6.50% 01/02/2054	95,058	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133WADT24)	95,233	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W7TF26)	95,324	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8MX87)	96,112	0.01
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8M260)	190,639	0.01
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8M674)	95,619	0.01
600,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PB31)	571,021	0.03
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8PF45)	190,653	0.01
600,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WM13)	577,604	0.03
100,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W8WS82)	95,848	0.01
200,000	FREDDIE MAC 6.50% 01/03/2054 USD (ISIN US3133W9MG38)	190,488	0.01
64,000	FREDDIE MAC 6.50% 01/04/2053	60,614	0.00
15,236,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3132DWLN10)	14,132,329	0.85
300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGF92)	287,772	0.02
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WAGJ15)	189,207	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133WBMA15)	95,324	0.01
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SJ30)	191,326	0.01
300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8SL85)	287,371	0.02
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XK48)	96,746	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XN86)	95,897	0.01
500,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8XS73)	477,603	0.03
300,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W8ZU02)	262,213	0.02
200,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9JJ14)	190,250	0.01
100,000	FREDDIE MAC 6.50% 01/04/2054 USD (ISIN US3133W9ZT12)	96,109	0.01
300,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WBEV44)	286,041	0.02
100,000	FREDDIE MAC 6.50% 01/05/2054 USD (ISIN US3133WC2D54)	93,382	0.01
100,000	FREDDIE MAC 6.50% 01/06/2054 USD (ISIN US3133WDW813)	95,974	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WFZF78)	95,755	0.01
200,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGA218)	190,703	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFL40)	95,602	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFT75)	96,448	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFU49)	96,664	0.01
100,000	FREDDIE MAC 6.50% 01/07/2054 USD (ISIN US3133WGFZ36)	96,161	0.01
7,000,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3132DWJN48)	6,037,405	0.36
100,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CGMD60)	94,683	0.01
100,000	FREDDIE MAC 7.00% 01/03/2054	97,523	0.01
100,000	FREDDIE MAC 7.00% 01/04/2054	96,799	0.01
200,000	FREDDIE MAC 7.00% 01/06/2054 USD (ISIN US3133WFAP26)	192,710	0.01
3,000,000	FREMF MORTGAGE VAR 25/07/2027	2,642,103	0.16
4,000,000	FREMF 2018 KBX1 MORTGAGE TRUST VAR 25/01/2026	3,601,129	0.22
2,000,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AG42)	967,452	0.06
800,000	FREMF 2018 KSW4 MORTGAGE TRUST FRN 25/10/2028 USD (ISIN US302960AH25)	368,464	0.02
600,000	FREMF 2018 K730 MORTGAGE TRUST VAR 25/02/2050	551,440	0.03
2,000,000	FREMF 2018 K74 MORTGAGE TRUST VAR 25/09/2028	1,634,536	0.10
2,150,000	FRESB MULTI FAMILY MTGE PASS THROUGH VAR 25/06/2025	942,992	0.06
17,700,000	GINNIE MAE 2.00% 01/07/2051*	13,394,617	0.81
1,000,000	GINNIE MAE 3.50% 20/11/2052	731,945	0.04
36,787,670	GINNIE MAE 3.50% 20/12/2049	2,058,325	0.12
2,000,000	GINNIE MAE 4.50% 20/09/2041*	1,776,574	0.11
3,000,000	GINNIE MAE 5.00% 01/07/2048*	2,729,590	0.16
231,019	GNMA I AND II SINGLE ISSUER 3.00% 15/11/2042	27,142	0.00
15,669,974	GNMA I AND II SINGLE ISSUER 3.50% 15/07/2042	977,934	0.06
7,490,000	GNMA I AND II SINGLE ISSUER 3.50% 15/11/2041	597,627	0.04
475,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2045	31,403	0.00
625,000	GNMA I AND II SINGLE ISSUER 3.50% 20/03/2046	147,028	0.01
525,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184JAM27)	69,587	0.00
575,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184NEC11)	119,545	0.01

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
200,000	GNMA I AND II SINGLE ISSUER 3.50% 20/04/2045 USD (ISIN US36184XM221)	48,887	0.00
2,447,033	GNMA I AND II SINGLE ISSUER 4.00% 15/01/2045	557,406	0.03
1,019,108	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ620)	51,876	0.00
12,545,370	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36178GJ703)	589,849	0.04
680,899	GNMA I AND II SINGLE ISSUER 4.00% 15/03/2044 USD (ISIN US36198K5N73)	17,846	0.00
621,177	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2043	23,248	0.00
132,964	GNMA I AND II SINGLE ISSUER 4.00% 15/04/2044	6,710	0.00
300,000	GNMA I AND II SINGLE ISSUER 4.00% 15/07/2045 USD (ISIN US36186PNV21)	33,690	0.00
782,678	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2041	50,131	0.00
120,739	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2044 USD (ISIN US36182UNQ66)	4,700	0.00
272,693	GNMA I AND II SINGLE ISSUER 4.00% 15/08/2045 USD (ISIN US3617A4H922)	60,514	0.00
93,437	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2043	6,281	0.00
113,047	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36182NCD30)	9,702	0.00
969,774	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36183B6T02)	22,645	0.00
1,000,000	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198VMG94)	61,784	0.00
25,470	GNMA I AND II SINGLE ISSUER 4.00% 15/09/2044 USD (ISIN US36198XBF96)	3,419	0.00
43,007	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2040	1,228	0.00
308,561	GNMA I AND II SINGLE ISSUER 4.00% 15/10/2044	65,492	0.00
885,000	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2040	49,138	0.00
492,151	GNMA I AND II SINGLE ISSUER 4.00% 15/12/2046	170,014	0.01
489,000	GNMA I AND II SINGLE ISSUER 4.50% 15/01/2040	34,432	0.00
10,980,000	GNMA I AND II SINGLE ISSUER 4.50% 15/04/2039	148,301	0.01
3,020,152	GNMA I AND II SINGLE ISSUER 4.50% 15/07/2041 USD (ISIN US3620C4E484)	51,417	0.00
1,450,000	GNMA I AND II SINGLE ISSUER 4.50% 15/08/2041	16,761	0.00
364,000	GNMA I AND II SINGLE ISSUER 4.50% 15/09/2040	18,609	0.00
2,448,333	GNMA I AND II SINGLE ISSUER 4.50% 15/10/2041	89,596	0.01
3,000,000	GNMA I AND II SINGLE ISSUER 5.50% 01/07/2054*	2,780,910	0.17
1,000,000	GNMA I AND II SINGLE ISSUER 5.50% 20/10/2037	15,015	0.00
1,849,746	GNMA I AND II SINGLE ISSUER 6.00% 15/08/2036	54,227	0.00
6,420,110	GNMA I AND II SINGLE ISSUER 6.00% 15/09/2034	187,651	0.01
2,300,000	GNMA PLATINUM POOLS USING GNMA I COLLATERAL 5.00% 15/05/2034	42,088	0.00
2,202,000	GOODGREEN TRUST 7.01% 15/10/2056	1,642,819	0.10
5,327,899	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/01/2046	86,068	0.01
4,689,154	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/02/2046	60,534	0.00
3,874,837	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/07/2046	103,112	0.01
600,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II VAR 20/10/2035	13,027	0.00
26,300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 2.50% 01/07/2053*	20,687,988	1.23
311,277	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/03/2043	53,281	0.00
90,768	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/05/2045	22,440	0.00
9,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/06/2043*	7,332,663	0.44
463,594	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/09/2046	136,872	0.01
244,059	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/10/2046	53,890	0.00
220,123	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.00% 20/11/2046	87,334	0.01
8,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 01/07/2049*	6,718,020	0.40
217,287	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2045	34,968	0.00
545,044	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/02/2047	156,240	0.01
443,987	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/05/2045	95,013	0.01
210,032	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2044	35,345	0.00
250,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189MC893)	58,029	0.00
284,398	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 3.50% 20/11/2045 USD (ISIN US36189RCT23)	93,291	0.01
6,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 01/07/2046*	5,184,483	0.31
105,506	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/06/2044	36,860	0.00
625,139	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/09/2045	112,222	0.01
227,931	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/10/2045	35,505	0.00
202,648	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/11/2045	39,078	0.00
126,088	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.00% 20/12/2045	28,161	0.00
3,926,643	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/09/2052	3,143,777	0.19
1,835,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 4.50% 20/10/2044	125,503	0.01
7,200,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA II 6.00% 01/07/2053*	6,751,611	0.41
4,094,178	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/03/2040	13,741	0.00
13,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 16/10/2058	188,931	0.01
9,055,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/01/2050	57,397	0.00
12,000,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/07/2036	4,854	0.00
3,872,222	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA VAR 20/09/2046	142,416	0.01
565,198	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/09/2046	145,854	0.01
295,877	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.00% 20/11/2046	97,945	0.01
1,160,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 15/10/2042	77,148	0.00

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
403,443	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/06/2047	144,031	0.01
1,518,774	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617AVWR52)	445,555	0.03
328,041	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617BAQM83)	78,524	0.00
663,180	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US3617B4UT26)	223,577	0.01
190,103	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/08/2047 USD (ISIN US36196RUH91)	60,216	0.00
231,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/09/2046	78,141	0.00
5,075,937	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/11/2042	136,229	0.01
19,758,057	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 3.50% 20/12/2049	880,299	0.05
499,459	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/03/2042	17,890	0.00
197,468	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/04/2042	16,355	0.00
270,257	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/05/2042	31,683	0.00
1,104,642	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/06/2041 USD (ISIN US36176MWE91)	34,178	0.00
750,739	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/08/2043	323,073	0.02
260,031	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 15/11/2041	16,608	0.00
478,543	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/01/2047	175,229	0.01
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/02/2048	150,992	0.01
424,493	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUS00)	82,802	0.00
267,894	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/03/2047 USD (ISIN US36197FUW12)	94,170	0.01
308,522	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2047	42,249	0.00
540,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/04/2048	215,455	0.01
173,725	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/05/2047	16,948	0.00
806,023	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197MXR41)	159,042	0.01
286,318	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/06/2047 USD (ISIN US36197NB706)	152,115	0.01
420,356	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AMMK11)	83,756	0.01
506,654	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/07/2047 USD (ISIN US3617AV5J38)	173,047	0.01
1,639,921	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/08/2046	191,138	0.01
39,852,800	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/09/2045	1,313,187	0.08
478,631	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/10/2044	16,693	0.00
5,656,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/11/2047	646,037	0.04
380,115	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2046	131,857	0.01
277,067	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.00% 20/12/2047	137,818	0.01
565,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/07/2041	34,630	0.00
2,727,230	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 15/11/2041	81,566	0.00
1,610,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 4.50% 20/09/2044	278,170	0.02
13,500,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA 6.50% 01/07/2054*	12,783,916	0.77
6,001,335	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2046	83,312	0.01
599,196	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.00% 20/09/2046	182,642	0.01
2,331,770	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/01/2043	57,325	0.00
2,653,626	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2046	89,678	0.01
376,152	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 3.50% 20/10/2047	68,551	0.00
2,931,381	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.00% 20/06/2046	103,998	0.01
650,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 01/09/2039	60,507	0.00
1,724,442	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS 4.50% 20/04/2046	38,925	0.00
4,950,000	GS MORTGAGE SEC TRUST 2017 GS5 VAR 10/11/2050	4,154,583	0.25
1,830,000	HENDERSON REC LLC FRN 15/11/2040	56,635	0.00
1,500,000	HGI CRE CLO LTD FRN 19/09/2026	1,356,698	0.08
2,198,751	IMPACT FUNDING AFFORDABLE MULTIFAMILY HOUSING MORTGAGE LOAN TRUST 2010 5.876% 25/01/2051	1,981,876	0.12
545,000	JGWPT XXX LLC 4.08% 15/07/2041	211,022	0.01
765,000	JGWPT XXXII LLC 3.61% 17/01/2073	299,457	0.02
200,000	JP MORGAN MORTGAGE TRUST VAR 26/10/2048	152,467	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
17,500,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YAX85)	69,096	0.00
2,930,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2015 C31 VAR 15/08/2048 USD (ISIN US46644YBA73)	2,449,983	0.15
12,800,000	JPMDB COMMERCIAL MORTGAGE SECURITIES TRUST VAR 15/06/2051	56,568	0.00
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.29% 20/01/2048	1,343,047	0.08
3,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 2.47% 20/12/2047	1,372,650	0.08
1,000,000	LOANPAL SOLAR LOAN 2020-3 LTD 3.45% 20/12/2047	549,653	0.03
4,200,000	MASTR ADJUSTABLE RATE MORTGAGES TRUST 2004 13 VAR 21/11/2034	48,164	0.00
1,250,000	MF1 2020 FL4 LIMITED/MF1 2020 FL4 LLC FRN 15/11/2035	415,981	0.03
3,650,000	MILL CITY MORTAGE TRUST VAR 25/01/2061	2,726,507	0.16
740,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 15/03/2048	593,634	0.04
200,000	MORGAN STANLEY CAPITAL I 4.418% 11/07/2040	164,061	0.01
3,500,000	MOSAIC SOLAR LOANS 2017 20LLC 1.44% 20/08/2046	1,274,693	0.08
3,600,000	MOSAIC SOLAR LOANS 2017 20LLC 2.10% 20/04/2046	1,185,874	0.07
2,500,000	MOSAIC SOLAR LOANS 2017 20LLC 2.25% 20/12/2046	1,224,104	0.07
1,500,000	MOSAIC SOLAR LOANS 2017 20LLC 3.00% 20/08/2046	576,377	0.03
3,100,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAB59)	2,938,014	0.18
3,600,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	2,958,440	0.18
2,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133CAL37)	2,357,207	0.14
1,500,000	NEUBERGER BERMAN CLO XII VAR 19/01/2033 USD (ISIN US64133DAA54)	1,438,413	0.09
3,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133GAX88)	2,807,587	0.17
1,000,000	NEUBERGER BERMAN CLO XII VAR 20/07/2031 USD (ISIN US64133HAL24)	935,814	0.06
3,740,000	OAKS MORTGAGE TRUST SERIES 2015 1 VAR 25/04/2046	1,110,007	0.07
1,460,000	OAKTOWN RE LTD FRN 25/10/2030	448,305	0.03
4,464,000	OCTANE RECEIVABLES TRUST 2.89% 20/03/2026	2,373,825	0.14
2,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	1,869,363	0.11
4,250,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	3,963,363	0.24
785,000	PALISADES CENTER TR 2016 - PLSD 2.713% 13/04/2033	465,104	0.03
1,155,000	PROGRESS RESIDENTIAL TRUST 4.053% 17/11/2040	941,221	0.06
2,650,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	2,423,607	0.15
10,300,000	RFMSI SERIES 2007-SA2 TRUST VAR 25/04/2037	373,173	0.02
5,300,000	SCF EQUIPMENT TRUST 2016-1 LLC 1.93% 20/09/2030	4,689,271	0.28
1,800,000	SCF EQUIPMENT TRUST 2016-1 LLC 2.60% 21/08/2028	1,650,286	0.10
775,000	SCHOLAR FUNDING TRUST VAR 28/03/2046	318,480	0.02
56,680,000	SEQUOIA MORTGAGE TRUST VAR 20/05/2034	307,567	0.02
1,770,000	SEQUOIA MORTGAGE TRUST VAR 25/08/2048	2,891	0.00
2,000,000	SOUND POINT CLO LTD FRN 26/10/2031	1,788,432	0.11
3,175,000	STARWOOD COMM MTGE VAR 15/11/2038	2,872,715	0.17
11,550,000	STRUCTURED ASSET SECURITIES CORP VAR 25/03/2035	212,290	0.01
1,005,000	STRUCTURED ASSET SECURITIES CORP VAR 25/11/2033	21,267	0.00
2,500,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	2,336,661	0.14
820,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2056	731,162	0.04
7,600,000	TOWD POINT MORTGAGE TRUST VAR 25/07/2057	6,146,763	0.37
2,500,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAF71)	2,022,776	0.12
5,100,000	TOWD POINT MORTGAGE TRUST VAR 25/10/2056 USD (ISIN US89173FAG54)	3,857,553	0.23
4,382,186	TOWD POINT MORTGAGE TRUST VAR 25/10/2057	3,327,547	0.20
2,950,000	TOWD POINT MORTGAGE TRUST VAR 25/11/2060	2,396,816	0.14
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAB56)	4,734,358	0.28
5,000,000	TOWD POINT MORTGAGE TRUST 2017-5 FRN 25/02/2057 USD (ISIN US89169EAE95)	4,855,908	0.29
3,500,000	TOWD POINT MORTGAGE TRUST 2018 3 VAR 25/05/2058	2,668,152	0.16
2,500,000	TOWD POINT MTGE 2017-3 A4 VAR 25/07/2057	1,936,897	0.12
720,000	UBS COMMERCIAL MORTGAGE TRUST VAR 15/10/2050	580,411	0.03
19,880,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015 NXS1 VAR 15/09/2057	74,870	0.00
2,000,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2016-LC25 VAR 15/12/2059	1,762,841	0.11
3,000,000	WOODMONT TRUST VAR 15/01/2032	2,442,937	0.15
	Investment Banking and Brokerage Services	*10,302,138*	*0.62*
1,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038JAE47)	934,794	0.06
3,000,000	ABCA REVERSION CLASS A SHARE SERIES JANUARY 2022 VAR 15/01/2035 USD (ISIN US00038KAY73)	2,812,968	0.17
3,320,000	AESOP FUNDING 2.02% 20/02/2027	2,942,831	0.17
1,000,000	JG WENTWORTH INC 3.74% 17/10/2072	605,433	0.04
2,004,000	OAKS MORTGAGE TRUST VAR 25/04/2046	1,443,299	0.09
2,010,000	OAKS MORTGAGE TRUST VAR 25/10/2045	1,562,813	0.09
	Real Estate Investment and Services	*1,334,508*	*0.08*
1,500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAL00)	1,334,508	0.08
Money market instruments		**179,872,187**	**10.81**
	Governments	*179,872,187*	*10.81*
98,000,000	USA T-BILLS 0% 02/07/2024	91,426,013	5.49
95,000,000	USA T-BILLS 0% 16/07/2024	88,446,174	5.32
Total securities portfolio		**1,826,798,299**	**109.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**297,466,570**	**97.51**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**297,466,570**	**97.51**
	Bonds	**297,466,570**	**97.51**
	Aerospace and Defense	*1,938,846*	*0.64*
1,725,000	BOEING CO 5.805% 01/05/2050	1,559,244	0.52
370,000	BOEING CO 6.858% 01/05/2054	379,602	0.12
	Automobiles and Parts	*3,058,683*	*1.00*
3,320,000	GENERAL MOTORS CO 5.15% 01/04/2038	3,058,683	1.00
	Banks	*79,697,333*	*26.13*
3,800,000	ABN AMRO BANK NV VAR 144A 13/03/2037	3,128,654	1.03
2,520,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR 18/09/2034	2,504,804	0.82
2,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	2,007,800	0.66
4,000,000	BANCO SANTANDER SA 5.294% 18/08/2027	3,974,760	1.29
2,925,000	BANK OF AMERICA CORP VAR 23/07/2031	2,409,644	0.79
1,710,000	BNP PARIBAS SA VAR 09/01/2030	1,693,208	0.56
1,415,000	BNP PARIBAS SA VAR 144A 20/01/2028	1,315,441	0.43
1,635,000	BPCE SA VAR 144A 14/01/2037	1,356,183	0.44
1,365,000	BPCE SA VAR 144A 19/10/2032	1,118,631	0.37
725,000	BPCE SA VAR 30/05/2035 USD (ISIN US05571AAY10)	723,057	0.24
687,000	BPCE SA 4.75% 144A 19/07/2027	675,266	0.22
1,085,000	CAIXABANK SA VAR 144A 13/09/2034	1,147,453	0.38
2,100,000	CITIGROUP INC USA VAR 03/06/2031	1,803,081	0.59
2,365,000	CITIGROUP INC USA VAR 25/05/2034	2,407,073	0.79
720,000	CITIZENS FINANCIAL GROUP INC VAR 23/01/2030	718,135	0.24
530,000	CITIZENS FINANCIAL GROUP INC VAR 25/04/2035	548,953	0.18
3,370,000	COMERICA BANK VAR 25/08/2033	3,038,155	1.00
3,250,000	COOPERATIEVE RABOBANK UA VAR 144A 06/04/2033	2,884,992	0.95
2,750,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	2,649,130	0.87
2,380,000	DANSKE BANK AS VAR 01/03/2028	2,381,714	0.78
1,215,000	DNB BANK ASA VAR 144A 30/03/2028	1,095,347	0.36
1,400,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.25% 26/04/2029	1,396,976	0.46
2,630,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 5.70% 144A 14/03/2028	2,659,509	0.87
2,000,000	ING GROEP NV ING BANK NV VAR PERPETUAL USD (ISIN US456837AZ69)	1,557,820	0.51
1,635,000	ING GROEP NV ING BANK NV VAR 01/04/2027	1,530,197	0.50
595,000	ING GROEP NV ING BANK NV VAR 19/03/2030	592,941	0.19
1,325,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,388,971	0.46
1,280,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	1,268,992	0.42
800,000	INTESA SANPAOLO SPA 8.248% 144A 21/11/2033	886,576	0.29
1,170,000	JPMORGAN CHASE AND CO VAR 01/05/2028	1,116,824	0.37
1,015,000	JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PEA03)	1,010,098	0.33
635,000	KEYCORP VAR 06/03/2035	644,538	0.21
1,644,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 17/04/2035	1,638,575	0.54
895,000	MIZUHO FINANCIAL GROUP INC VAR 13/09/2033	903,315	0.30
1,295,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US639057AQ15)	1,313,324	0.43
630,000	NATWEST GROUP PLC VAR 01/06/2034	640,534	0.21
3,130,000	NORDEA BANK ABP VAR 144A PERPETUAL	2,622,220	0.86
1,425,000	SANTANDER HOLDINGS USA INC VAR 06/01/2028	1,313,708	0.43
525,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	527,531	0.17
535,000	SOCIETE GENERALE SA VAR 144A 08/07/2035	452,610	0.15
1,000,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	935,640	0.31
2,165,000	SOCIETE GENERALE SA VAR 144A 19/01/2028	1,998,858	0.66
2,580,000	STANDARD CHARTERED PLC VAR 144A 09/01/2029	2,634,851	0.86
1,250,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	1,263,975	0.41
3,820,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.852% 13/07/2030	3,922,490	1.28
3,455,000	TRUIST FINANCIAL CORPORATION VAR 28/07/2033	3,205,721	1.04
3,410,000	US BANCORP VAR 03/11/2026	2,689,058	0.88
	Beverages	*3,444,254*	*1.13*
1,220,000	BIMBO BAKERIES USA INC 5.375% 09/01/2036	1,189,439	0.39
800,000	COCA COLA CO 5.00% 13/05/2034	803,096	0.26
1,445,000	COCA COLA CONSOLIDATED INC 5.25% 01/06/2029	1,451,719	0.48
	Electricity	*5,107,207*	*1.67*
885,000	ALGONQUIN POWER AND UTILITIES VAR 18/01/2082	809,722	0.27
540,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	537,575	0.18
2,385,000	AVANGRID INC 3.30% 144A 15/09/2049	1,586,883	0.52
490,000	BLACK HILLS CORP 6.00% 15/01/2035	493,308	0.16
1,700,000	PACIFICORP 5.45% 15/02/2034	1,679,719	0.54
	Electronic and Electrical Equipment	*3,445,398*	*1.13*
1,200,000	AEP TEXAS INC 5.45% 15/05/2029	1,206,780	0.40
2,190,000	REGAL REXNORD CORPORATION 6.30% 15/02/2030	2,238,618	0.73
	Finance and Credit Services	*1,521,601*	*0.50*
580,000	AMERICAN AIRLINES 2015-1 PASS THRU TRUST 4.00% 22/03/2029	338,422	0.11
1,265,000	S & P GLOBAL INC 2.45% 01/03/2027	1,183,179	0.39
	Food Producers	*1,811,713*	*0.59*
1,495,000	SMITHFIELD FOODS INC 2.625% 144A 13/09/2031	1,196,239	0.39
725,000	SMITHFIELD FOODS INC 3.00% 144A 15/10/2030	615,474	0.20
	Gas, Water and Multi-utilities	*20,394,137*	*6.69*
3,940,000	ATMOS ENERGY CORP 5.90% 15/11/2033	4,117,103	1.36
475,000	CENTERPOINT ENERGY RESOURCES CORP 5.40% 01/07/2034	470,530	0.15
2,005,000	CONSOLIDATED EDISON CO OF NEW YORK INC 4.125% 15/05/2049	1,588,682	0.52
4,210,000	DUKE ENERGY CORP 5.00% 15/08/2052	3,664,174	1.20
3,655,000	ESSENTIAL UTILITIES INC 5.30% 01/05/2052	3,343,777	1.10

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,390,000	KEYSPAN GAS EAST CORPORATION 5.994% 144A 06/03/2033	2,409,646	0.79
3,155,000	SOUTHERN CALIFORNIA EDISON CO 4.875% 01/03/2049	2,751,412	0.90
1,168,000	SOUTHERN CALIFORNIA EDISON CO 5.15% 01/06/2029	1,168,128	0.38
510,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2031	514,034	0.17
390,000	SOUTHERN CALIFORNIA EDISON CO 5.45% 01/06/2052	366,651	0.12
	General Industrials	*6,590,508*	*2.16*
1,000,000	AMERICAN AIRLINES 2017 1 CLASS A PASS THROUGH TRUST 4.00% 15/02/2029	612,508	0.20
3,510,000	ANZ NEW ZEALAND 5.355% 144A 14/08/2028	3,546,153	1.16
1,055,000	OWENS CORNING 5.70% 15/06/2034	1,065,496	0.35
1,050,000	ROYALTY PHARMA PL 5.40% 02/09/2034	1,022,858	0.34
690,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	343,493	0.11
	Governments	*14,563,902*	*4.77*
1,830,000	KINGDOM OF SAUDI ARABIA 5.75% 16/01/2054	1,775,942	0.58
3,880,000	UAE INTL GOVT OBND 4.857% 02/07/2034	3,865,023	1.27
2,385,000	UNITED STATES OF AMERICA 3.625% 15/02/2053	2,036,380	0.67
2,385,000	UNITED STATES OF AMERICA 3.625% 15/05/2053	2,037,125	0.67
4,850,000	UNITED STATES OF AMERICA 4.375% 30/11/2028	4,849,432	1.58
	Health Care Providers	*2,192,491*	*0.72*
770,000	ELEVANCE HEALTH INC 5.15% 15/06/2029	772,341	0.26
530,000	ELEVANCE HEALTH INC 5.375% 15/06/2034	532,714	0.17
335,000	HEALTH CARE SERVICE CORP 5.20% 15/06/2029	333,938	0.11
560,000	HEALTH CARE SERVICE CORP 5.45% 15/06/2034	553,498	0.18
	Industrial Engineering	*2,498,477*	*0.82*
1,610,000	ASHTEAD CAPITAL INC 5.95% 144A 15/10/2033	1,614,218	0.53
900,000	CUMMINS INC EX COMMINS ENGINE INC 5.45% 20/02/2054	884,259	0.29
	Industrial Metals and Mining	*1,262,371*	*0.41*
1,285,000	STEEL DYNAMICS INC 5.375% 15/08/2034	1,262,371	0.41
	Industrial Support Services	*3,425,345*	*1.12*
1,690,000	CAPITAL ONE FINANCIAL CORP VAR 29/07/2032	1,322,391	0.43
2,135,000	VERISK ANLYTCS INC 5.25% 05/06/2034	2,102,954	0.69
	Industrial Transportation	*7,961,534*	*2.61*
760,000	ELEMENT FLEET MANAGEMENT CORP 5.643% 13/03/2027	762,189	0.25
2,275,000	ELEMENT FLEET MANAGEMENT CORP 6.319% 04/12/2028	2,352,782	0.77
2,080,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.85% 11/01/2029	2,067,395	0.68
2,800,000	PENSKE TRUCK LEASING CO LP 5.25% 01/07/2029	2,779,168	0.91
	Investment Banking and Brokerage Services	*63,470,774*	*20.82*
4,220,000	AERCAP IRELAND CAPITAL DAC 3.30% 30/01/2032	3,628,905	1.19
2,815,000	AKER BP ASA 3.10% 144A 15/07/2031	2,399,562	0.79
180,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	143,588	0.05
2,955,000	ANGLO AMERICAN CAPITAL PLC 4.75% 144A 16/03/2052	2,444,967	0.80
1,090,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	1,066,620	0.35
2,330,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	2,355,304	0.77
5,020,000	CNO GLOBAL FUNDING 2.65% 144A 06/01/2029	4,399,376	1.44
2,305,000	CORPORATE OFFICE PROPERTIES LP 2.00% 15/01/2029	1,958,651	0.64
1,680,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15/04/2031	1,389,914	0.46
3,785,000	ENEL FINANCE INTERNATIONAL NV 1.375% 144A 12/07/2026	3,504,986	1.15
390,000	FARMER'S EXCHANGE CAPITAL III VAR 144A 15/10/2054	327,889	0.11
1,120,000	FORD MOTOR CREDIT CO LLC 5.85% 17/05/2027	1,121,210	0.37
2,000,000	FORD MOTOR CREDIT CO LLC 6.95% 06/03/2026	2,033,520	0.67
1,395,000	FOUNDRY HOLDCO LLC 5.875% 25/01/2034	1,385,765	0.45
280,000	FOUNDRY HOLDCO LLC 6.15% 25/01/2032	285,768	0.09
415,000	FOUNDRY HOLDCO LLC 6.25% 25/01/2035	424,798	0.14
280,000	FOUNDRY HOLDCO LLC 6.40% 25/01/2038	289,125	0.09
2,105,000	GENERAL MOTORS FINANCIAL CO INC 3.10% 12/01/2032	1,770,831	0.58
4,700,000	GOLDMAN SACHS GROUP INC 0.855% 12/02/2026	4,559,611	1.49
2,190,000	HYUNDAI CAPITAL AMERICA INC 6.20% 144A 21/09/2030	2,276,483	0.75
835,000	HYUNDAI CAPITAL AMERICA INC 6.50% 16/01/2029	872,116	0.29
1,410,000	ITC HOLDINGS CORP 5.65% 09/05/2034	1,411,184	0.46
2,185,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	2,215,437	0.73
3,630,000	JOHN DEERE CAPITAL CORP 5.05% 12/06/2034	3,607,058	1.18
1,526,000	KEYBANK NATIONAL ASSOCIATION 4.90% 08/08/2032	1,360,658	0.45
975,000	LPL HOLDINGS INC 5.70% 20/05/2027	979,144	0.32
1,285,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 144A 28/03/2033	1,271,379	0.42
3,555,000	MORGAN STANLEY VAR 19/01/2038	3,538,220	1.16
1,975,000	MORGAN STANLEY VAR 20/04/2037	1,893,156	0.62
1,600,000	NOMURA HOLDINGS INC 2.608% 14/07/2031	1,318,464	0.43
3,185,000	SUN COMMUNITITES OPERATING LIMITED PARTNERSHIP 5.70% 15/01/2033	3,139,136	1.03
1,270,000	SUNTORY HOLDINGS LTD 5.124% 11/06/2029	1,274,128	0.42
358,000	THE BANK OF NEW YORK MELLON VAR 14/03/2030	356,035	0.12
2,520,000	UBS GROUP INC VAR 144A 12/05/2028	2,467,786	0.81
	Leisure Goods	*1,348,635*	*0.44*
1,500,000	RESORTS WORLD LAS VEGAS LLC 4.625% 144A 16/04/2029	1,348,635	0.44
	Life Insurance	*10,445,667*	*3.42*
5,270,000	FARMERS INSURANCE EXCHANGE VAR 144A 01/11/2057	3,937,428	1.28
1,555,000	METLIFE INC 5.00% 15/07/2052	1,421,394	0.47
3,560,000	NATIONWIDE MUTUAL INSURANCE COMPANY 4.35% 144A 30/04/2050	2,750,563	0.90

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,360,000	NIPPON LIFE INSURANCE COMPANY VAR 16/04/2054 USD (ISIN US654579AN16)	2,336,282	0.77
	Medical Equipment and Services	*1,076,806*	*0.35*
1,091,000	SMITH AND NEPHEW PLC 5.40% 20/03/2034	1,076,806	0.35
	Non-life Insurance	*13,499,030*	*4.42*
2,460,000	ALLSTATE CORP 5.05% 24/06/2029	2,449,988	0.80
3,265,000	BROWN AND BROWN INC 5.65% 11/06/2034	3,246,357	1.06
3,067,000	LIBERTY MUTUAL INSURANCE COMPANY 7.697% 144A 15/10/2097	3,457,582	1.13
4,435,000	MASSACHUSETTS MUTUAL LIFE INSURANCE CO 5.672% 144A 01/12/2052	4,345,103	1.43
	Oil, Gas and Coal	*15,017,419*	*4.92*
2,495,000	AKER BP ASA 3.75% 144A 15/01/2030	2,287,790	0.75
1,425,000	ENBRIDGE INC VAR 15/01/2084	1,540,268	0.50
505,000	ENBRIDGE INC VAR 15/03/2055	506,470	0.17
505,000	ENBRIDGE INC VAR 27/06/2054	508,232	0.17
1,110,000	ENBRIDGE INC 2.50% 01/08/2033	881,551	0.29
525,000	ENBRIDGE INC 5.625% 05/04/2034	524,360	0.17
1,530,000	ENERGY TRANSFER LP 5.60% 01/09/2034	1,518,005	0.50
945,000	ENERGY TRANSFER LP 6.55% 01/12/2033	1,000,443	0.33
2,694,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	2,338,769	0.76
1,610,000	MPLX LP 4.50% 15/04/2038	1,405,997	0.46
1,680,000	NGPL PIPECO LLC 3.25% 144A 15/07/2031	1,437,794	0.47
1,000,000	VALERO ENERGY CORP 6.625% 15/06/2037	1,067,740	0.35
	Personal Care, Drug and Grocery Stores	*2,640,730*	*0.87*
1,424,000	CENCORA INC 5.125% 15/02/2034	1,399,749	0.46
1,270,000	CVS HEALTH CORP 5.25% 21/02/2033	1,240,981	0.41
	Pharmaceuticals and Biotechnology	*5,779,307*	*1.89*
1,049,000	ROCHE HOLDINGS INC 5.593% 13/11/2033	1,088,096	0.36
835,000	ROYALTY PHARMA PLC 5.15% 02/09/2029	828,203	0.27
1,165,000	TAKEDA PHARMACEUTICA 5.00% 26/11/2028	1,156,647	0.38
2,725,000	TAKEDA PHARMACEUTICA 5.30% 05/07/2034	2,706,361	0.88
	Real Estate Investment Trusts	*6,933,981*	*2.27*
1,315,000	LXP INDUSTRIAL TRUST 2.375% 01/10/2031	1,051,855	0.34
2,025,000	LXP INDUSTRIAL TRUST 2.70% 15/09/2030	1,710,173	0.56
4,440,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	2,896,124	0.95
1,275,000	SUN COMMUNITIES INC 5.50% 15/01/2029	1,275,829	0.42
	Technology Hardware and Equipment	*1,851,012*	*0.61*
1,800,000	SK HYNIX INC 6.375% 144A 17/01/2028	1,851,012	0.61
	Telecommunications Equipment	*419,752*	*0.14*
415,000	MOTOROLA SOLUTION INC 5.60% 01/06/2032	419,752	0.14
	Telecommunications Service Providers	*6,851,206*	*2.25*
2,065,000	T MOBILE USA INC 2.55% 15/02/2031	1,754,362	0.58
1,235,000	T MOBILE USA INC 2.70% 15/03/2032	1,033,695	0.34
2,155,000	T MOBILE USA INC 5.05% 15/07/2033	2,109,443	0.69
1,980,000	VERIZON COMMUNICATIONS INC 5.05% 09/05/2033	1,953,706	0.64
	Travel and Leisure	*9,218,451*	*3.02*
420,000	CHOICE HOTELS INTERNATIONAL INC 5.85% 01/08/2034	413,927	0.14
3,330,000	DARDEN RESTAURANTS 6.30% 10/10/2033	3,444,452	1.12
2,125,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	2,073,086	0.68
2,060,000	MARRIOTT INTERNATIONAL INC 4.90% 15/04/2029	2,039,503	0.67
1,270,000	MARRIOTT INTERNATIONAL INC 5.30% 15/05/2034	1,247,483	0.41
Total securities portfolio		**297,466,570**	**97.51**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**511,563,132**	**96.41**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**455,818,297**	**85.90**
	Bonds	**282,855,681**	**53.30**
	Automobiles and Parts	*935,227*	*0.18*
1,000,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.80% 12/09/2025	935,227	0.18
	Banks	*98,993,634*	*18.65*
3,300,000	ABN AMRO BANK NV VAR 144A 18/09/2027	3,123,939	0.59
990,000	ANZ GROUP HOLDINGS LTD VAR 18/03/2026	925,487	0.17
1,400,000	BANCO SANTANDER SA VAR 30/06/2024	1,306,275	0.25
2,510,000	BANK OF AMERICA CORP VAR 15/09/2027	2,371,262	0.45
2,200,000	BANK OF AMERICA CORP VAR 22/07/2027	2,062,488	0.39
1,700,000	BANK OF AMERICA VAR 04/02/2028	1,595,264	0.30
1,730,000	BANK OF MONTREAL VAR 15/09/2026	1,613,956	0.30
2,170,000	BANK OF NOVA SCOTIA VAR 04/06/2027	2,024,280	0.38
1,670,000	BANQUE FEDERAL CRED MUTUEL VAR 144A 13/07/2026	1,579,250	0.30
1,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 23/01/2027	941,134	0.18
2,000,000	BARCLAYS PLC VAR 12/03/2028	1,886,167	0.36
1,700,000	BNP PARIBAS SA VAR 144A 09/06/2026	1,533,783	0.29
2,400,000	BNP PARIBAS SA 3.375% 144A 09/01/2025	2,211,180	0.42
850,000	BPCE SA VAR 25/09/2025	798,108	0.15
2,200,000	BRANCH BANKING AND TRUST COMPANY 3.625% 16/09/2025	1,999,881	0.38
2,840,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 28/06/2027	2,652,495	0.50
1,701,000	CITIGROUP INC USA VAR 25/01/2026	1,588,648	0.30
1,530,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/03/2027	1,431,098	0.27
2,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 05/10/2026	1,879,543	0.35
5,600,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD VAR 15/10/2024	5,227,242	0.99
3,101,000	FEDERATION CAISSES DESJARDINS DU QUEBEC VAR 23/01/2026	2,884,892	0.54
1,480,000	GOLDMAN SACHS BANK USA VAR 18/03/2027	1,381,955	0.26
1,260,000	GOLDMAN SACHS BANK USA VAR 21/05/2027	1,176,494	0.22
1,200,000	HSBC USA INC 5.625% 17/03/2025	1,120,302	0.21
1,300,000	ING GROUP NV VAR 28/03/2026	1,223,171	0.23
273,000	JPMORGAN CHASE AND CO VAR 10/12/2025	255,067	0.05
1,100,000	JPMORGAN CHASE AND CO VAR 22/04/2028	1,030,639	0.19
1,500,000	JPMORGAN CHASE AND CO VAR 22/09/2027	1,402,057	0.26
1,400,000	JPMORGAN CHASE AND CO VAR 23/01/2028 USD (ISIN US46647PDZ62)	1,320,121	0.25
2,000,000	JPMORGAN CHASE AND CO VAR 26/04/2026	1,878,255	0.35
2,000,000	LLOYDS BANKING GROUP PLC VAR 18/03/2026	1,835,335	0.35
2,260,000	MACQUARIE BANK LTD VAR 02/07/2027	2,111,948	0.40
1,000,000	MITSUBISHI UFJ FINANCIAL GROUP INC 3.777% 02/03/2025	921,866	0.17
1,900,000	MIZUHO FINANCIAL GROUP INC VAR 22/05/2026	1,779,237	0.34
1,200,000	MIZUHO FINANCIAL GROUP INC 3.477% 144A 12/04/2026	1,083,443	0.20
2,000,000	NATIONAL AUSTRALIA BANK LTD VAR 11/06/2027	1,867,450	0.35
1,000,000	NATWEST GROUP PLC VAR 01/03/2028	938,101	0.18
2,500,000	NATWEST GROUP PLC 4.80% 05/04/2026	2,304,829	0.43
2,300,000	NORDEA BANK ABP VAR 19/03/2027	2,152,096	0.41
1,100,000	PNC BANK NATIONAL ASSOCIATION 3.25% 01/06/2025	1,004,805	0.19
3,000,000	PNC FINANCIAL SERVICES GROUP INC VAR 28/10/2025	2,797,341	0.53
1,920,000	ROYAL BANK OF CANADA VAR 19/01/2027	1,807,299	0.34
2,385,000	SANTANDER HOLDINGS USA INC VAR 31/05/2027	2,236,059	0.42
1,960,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 05/03/2027	1,839,081	0.35
575,000	STANDARD CHARTERED PLC VAR 144A 23/11/2025	536,795	0.10
1,750,000	STANDARD CHARTERED PLC VAR 144A 30/03/2026	1,644,600	0.31
1,000,000	STANDARD CHARTERED PLC VAR 16/11/2025	939,557	0.18
1,000,000	STATE STREET CORP VAR 01/11/2025	922,053	0.17
920,000	STATE STREET CORP VAR 03/08/2026	863,087	0.16
2,700,000	SUMITOMO MITSUI FINANCIAL CORP INC VAR 13/01/2026	2,554,237	0.48
1,910,000	SUMITOMO MITSUI TRUST BANK LIMITED VAR 144A 09/03/2026	1,799,330	0.34
1,000,000	SYNCHRONY BANK 5.40% 22/08/2025	926,317	0.17
1,720,000	THE TORONTO DOMINION BANK CANADA VAR 05/04/2027	1,607,243	0.30
1,700,000	THE TORONTO DOMINION BANK CANADA VAR 17/07/2026	1,602,164	0.30
810,000	TRUIST FINANCIAL CORPORATION 2.50% 01/08/2024	753,612	0.14
1,200,000	US BANCORP 7.50% 01/06/2026	1,164,574	0.22
2,000,000	US BANK NATIONAL ASSOCIATION 2.80% 27/01/2025	1,835,633	0.35
2,510,000	WELLS FARGO AND CO VAR 22/04/2028	2,354,376	0.44
2,550,000	WELLS FARGO BANK NA VAR 15/01/2026	2,386,733	0.45
	Chemicals	*2,311,349*	*0.44*
2,476,000	NUTRIEN LTD 5.90% 07/11/2024	2,311,349	0.44
	Electricity	*7,857,708*	*1.48*
1,800,000	AEP TEXAS INC 3.85% 01/10/2025	1,641,120	0.31
2,200,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	2,043,501	0.39
1,200,000	EVERSOURCE ENERGY 0.80% 15/08/2025	1,061,643	0.20
2,200,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	2,057,583	0.38
1,200,000	SOUTHWESTERN ELECTRIC POWER CO 1.65% 15/03/2026	1,053,861	0.20
	Electronic and Electrical Equipment	*3,451,393*	*0.65*
827,000	SABINE PASS LIQUEFACTION LLC 5.625% 01/03/2025	770,293	0.15
2,890,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	2,681,100	0.50
	Finance and Credit Services	*8,521,029*	*1.61*
2,100,000	ALLY FINANCIAL INC 4.625% 30/03/2025	1,941,973	0.37
2,875,000	FREDDIE MAC VAR 25/03/2028	559,329	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,950,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST VAR 26/05/2028	2,755,316	0.51
1,460,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 2015-C22 VAR 14/01/2028	1,372,066	0.26
2,020,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFN04)	1,892,345	0.36
	Gas, Water and Multi-utilities	*2,132,138*	*0.40*
2,300,000	NIAGARA MOHAWK POWER CORP 3.508% 144A 01/10/2024	2,132,138	0.40
	General Industrials	*1,216,426*	*0.23*
1,300,000	GENERAL ELECTRIC CO FRN 05/05/2026	1,216,426	0.23
	Governments	*20,530,870*	*3.87*
22,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 06/08/2024	20,530,870	3.87
	Health Care Providers	*5,072,438*	*0.96*
2,500,000	AETNA INC 3.50% 15/11/2024	2,314,042	0.44
2,000,000	ELEVANCE HEALTH INC 2.375% 15/01/2025	1,833,861	0.35
1,000,000	ELEVANCE HEALTH INC 3.35% 01/12/2024	924,535	0.17
	Household Goods and Home Construction	*1,936,091*	*0.36*
1,000,000	D R HORTON INC 2.50% 15/10/2024	924,320	0.17
1,125,000	D R HORTON INC 2.60% 15/10/2025	1,011,771	0.19
	Industrial Engineering	*3,444,174*	*0.65*
1,500,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC VAR 25/09/2027	1,401,372	0.26
2,200,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.15% 16/01/2026	2,042,802	0.39
	Industrial Metals and Mining	*2,238,813*	*0.42*
2,400,000	NEWMONT CORP 5.30% 15/03/2026	2,238,813	0.42
	Industrial Support Services	*11,345,443*	*2.14*
1,900,000	AMERICAN EXPRESS CO VAR 01/05/2026	1,762,572	0.33
1,800,000	AMERICAN EXPRESS CO VAR 13/02/2026	1,687,239	0.32
1,600,000	AMERICAN EXPRESS CO VAR 30/10/2026	1,508,964	0.28
1,800,000	CAPITAL ONE FINANCIAL CORP VAR 24/07/2026	1,665,069	0.31
1,000,000	CAPITAL ONE FINANCIAL CORP 4.25% 30/04/2025	921,689	0.17
2,200,000	FISERV INC 3.85% 01/06/2025	2,018,991	0.39
2,000,000	SYNCHRONY FINANCIAL 3.70% 04/08/2026	1,780,919	0.34
	Industrial Transportation	*8,937,709*	*1.68*
1,000,000	AIR LEASE CORP 3.375% 01/07/2025	912,069	0.17
1,085,000	AIR LEASE CORP 5.30% 25/06/2026	1,009,204	0.19
3,000,000	ELEMENT FLEET MANAGEMENT CORP 6.271% 26/06/2026	2,830,792	0.53
1,200,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 09/01/2026	1,124,031	0.21
1,075,000	PENSKE TRUCK LEASING CO LP 4.45% 29/01/2026	985,840	0.19
3,000,000	SKYMILES IP LIMITED DELTA AIR LINE INCORPOTAION 4.50% 144A 20/10/2025	2,075,773	0.39
	Investment Banking and Brokerage Services	*58,091,194*	*10.95*
250,000	ACORN RE LTD VAR 07/05/2025	231,975	0.04
2,400,000	AERCAP IRELAND CAPITAL DAC 1.65% 29/10/2024	2,209,456	0.42
400,000	AIR CANADA 2017 1AA PTT 3.70% 144A 15/07/2027	165,268	0.03
225,449	ALTURAS RE LTD 0% 30/09/2024	-	0.00
185,015	ALTURAS RE LTD 0% 31/12/2027	13,603	0.00
960,000	AMERICAN HONDA FINANCE CORP VAR 09/01/2026	899,144	0.17
2,000,000	AMERICAN HONDA FINANCE CORP VAR 13/06/2025	1,866,891	0.35
1,730,000	AMERICAN HONDA FINANCE CORP VAR 23/01/2027	1,621,333	0.31
1,150,000	ATHENE GLOBAL FUNDING VAR 08/05/2026	1,074,449	0.20
1,230,000	ATHENE GLOBAL FUNDING VAR 25/03/2027	1,152,671	0.22
1,190,000	ATHENE GLOBAL FUNDING 5.684% 23/02/2026	1,113,376	0.21
250,000	BONANZA RE LTD VAR 23/12/2024	225,548	0.04
250,000	CAELUS RE V LTD VAR 09/06/2025 USD (ISIN US12765KAE55)	171,449	0.03
2,000,000	CHARLES SCHWAB CORP 3.625% 01/04/2025	1,837,611	0.35
1,850,000	CITIBANK NA VAR 04/12/2026	1,747,104	0.33
910,000	CITIBANK NA VAR 30/04/2026	849,792	0.16
1,243,000	CNH INDUSTRIAL CAPITAL LLC 1.875% 15/01/2026	1,098,317	0.21
1,705,000	CNH INDUSTRIAL CAPITAL LLC 3.95% 23/05/2025	1,567,741	0.30
250,000	CNO GLOBAL FUNDING 1.65% 144A 06/01/2025	228,050	0.04
1,000,000	CREDIT SUISSE GROUP AG VAR 144A 15/07/2026	937,915	0.18
2,436,000	EDP FINANCE BV 3.625% 144A 15/07/2024	2,271,827	0.43
1,850,000	ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	1,714,653	0.32
2,170,000	FIFTH THIRD BANK VAR 27/10/2025	2,023,248	0.38
785,000	GENERAL MOTORS FINANCIAL CO INC VAR 07/04/2025	737,603	0.14
1,400,000	GENERAL MOTORS FINANCIAL CO INC VAR 08/05/2027	1,319,037	0.25
1,940,000	GENERAL MOTORS FINANCIAL CO INC VAR 15/07/2027	1,810,703	0.34
1,208,000	GOLDMAN SACHS GROUP INC VAR 09/03/2027	1,127,827	0.21
1,000,000	GOLDMAN SACHS GROUP INC VAR 09/12/2026	933,725	0.18
1,010,000	HYUNDAI CAPITAL AMERICA INC VAR 03/11/2025	948,170	0.18
770,000	HYUNDAI CAPITAL AMERICA INC VAR 08/01/2027	728,581	0.14
850,000	HYUNDAI CAPITAL AMERICA INC VAR 24/06/2027	794,412	0.15
900,000	HYUNDAI CAPITAL AMERICA INC 6.00% 144A 11/07/2025	842,477	0.16
1,034,000	INGERSOLL RAND LUXEMBOURG FINANCE SA 3.55% 01/11/2024	958,487	0.18
1,870,000	JEFFERIES FINANCIAL GROUP INC 6.05% 12/03/2025	1,744,862	0.33
2,000,000	JOHN DEERE CAPITAL CORP VAR 11/06/2027	1,869,317	0.35
2,000,000	KEYBANK NATIONAL ASSOCIATION 4.15% 08/08/2025	1,830,520	0.34
1,025,000	MACQUARIE GROUP LTD VAR 144A 14/10/2025	956,657	0.18
2,450,000	MASSMUTUAL GLOBAL FUNDING II VAR 09/04/2027	2,290,095	0.43
500,000	MATTERHORN RE LTD VAR 08/01/2027	417,903	0.08

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
250,000	MATTERHORN RE LTD VAR 24/03/2025 USD (ISIN US577092AP49)	223,275	0.04
2,100,000	MET LIFE FNDG INC VAR 11/06/2027	1,961,881	0.37
500,000	MORGAN STANLEY VAR 18/02/2026 USD (ISIN US61747YEN13)	467,763	0.09
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	227,094	0.04
1,600,000	NEW YORK LIFE GLOBAL FUNDING VAR 02/04/2026	1,506,575	0.28
1,000,000	NOMURA HOLDINGS INC 1.851% 16/07/2025	896,823	0.17
1,000,000	NOMURA HOLDINGS INC 5.709% 09/01/2026	933,800	0.18
250,000	NORTHSHORE RE II LTD VAR 08/07/2025	232,663	0.04
1,800,000	PACIFIC LIFE GLOBAL FUNDING VAR 05/02/2027	1,685,962	0.32
250,000	PHOENICIAN RE LTD VAR 14/12/2024	231,782	0.04
250,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	210,643	0.04
1,710,000	TOYOTA MOTOR CREDIT CORP VAR 15/05/2026	1,596,479	0.30
900,000	TOYOTA MOTOR CREDIT CORP VAR 19/03/2027	842,645	0.16
1,700,000	UBS AG LONDON BRANCH VAR 11/09/2025	1,595,581	0.30
1,225,000	VOLKSWAGEN GROUP OF AMERICA INC VAR 20/03/2026	1,146,431	0.22
	Life Insurance	*3,985,474*	*0.75*
2,000,000	CNO FINANCIAL GROUP INC 5.25% 30/05/2025	1,856,254	0.35
2,400,000	GREAT WEST LIFECO US FINANCE 2020 LP 0.904% 144A 12/08/2025	2,129,220	0.40
	Medical Equipment and Services	*2,660,101*	*0.50*
1,851,000	GE HEALTHCARE HOLDLINGS LLC 5.55% 15/11/2024	1,726,115	0.32
1,000,000	GE HEALTHCARE HOLDLINGS LLC 5.60% 15/11/2025	933,986	0.18
	Non-life Insurance	*223,472*	*0.04*
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	223,472	0.04
	Oil, Gas and Coal	*14,370,633*	*2.71*
2,600,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	2,367,036	0.44
1,700,000	KINDER MORGAN ENERGY PARTNERS LP 4.25% 01/09/2024	1,581,829	0.30
2,200,000	MPLX LP 4.875% 01/12/2024	2,044,342	0.39
1,085,000	ONEOK INC 2.20% 15/09/2025	972,901	0.18
1,191,000	ONEOK INC 3.20% 15/03/2025	1,091,486	0.21
2,300,000	SPECTRA ENERGY PARTNERS LP 3.50% 15/03/2025	2,113,554	0.40
2,350,000	WESTERN GAS PARTNER VAR 01/02/2025	2,156,562	0.41
1,000,000	WILLIAMS COMPANIES INC 3.90% 15/01/2025	924,087	0.17
1,200,000	WILLIAMS COMPANIES INC 5.40% 02/03/2026	1,118,836	0.21
	Open-end and Miscellaneous Investment Vehicles	*1,596,638*	*0.30*
1,710,000	BNP PARIBAS ISSUANCE BV VAR 17/05/2027	1,596,638	0.30
	Personal Care, Drug and Grocery Stores	*2,015,933*	*0.38*
2,200,000	CVS HEALTH CORP 3.875% 20/07/2025	2,015,933	0.38
	Pharmaceuticals and Biotechnology	*2,887,143*	*0.54*
3,100,000	AMGEN INC 5.25% 02/03/2025	2,887,143	0.54
	Real Estate Investment and Services	*233,106*	*0.04*
250,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	233,106	0.04
	Retailers	*976,074*	*0.18*
1,045,000	THE HOME DEPOT INC 5.15% 25/06/2026	976,074	0.18
	Software and Computer Services	*722,162*	*0.14*
782,000	ORACLE CORP 2.95% 15/11/2024	722,162	0.14
	Technology Hardware and Equipment	*9,593,390*	*1.81*
1,925,000	FLEX LTD 3.75% 01/02/2026	1,743,753	0.33
1,000,000	FLEX LTD 4.75% 15/06/2025	924,675	0.17
2,495,000	JABIL INC 1.70% 15/04/2026	2,175,532	0.41
2,400,000	MARVELL TECHNOLOGY INC 1.65% 15/04/2026	2,096,213	0.40
1,200,000	SK HYNIX INC 1.50% 19/01/2026	1,052,059	0.20
1,726,000	SK HYNIX INC 3.00% 17/09/2024	1,601,158	0.30
	Telecommunications Service Providers	*2,294,612*	*0.43*
2,500,000	T MOBILE USA INC 3.50% 15/04/2025	2,294,612	0.43
	Travel and Leisure	*4,281,307*	*0.81*
4,000,000	AMERICAN AIRLINES GROUP INC 3.95% 15/11/2025	1,267,272	0.24
2,000,000	EXPEDIA GROUP INC 6.25% 144A 01/05/2025	1,871,164	0.35
1,626,000	UNITED AIR LINES PASSTHRU TRUST 2013-1A-O 4.30% 15/08/2025	787,858	0.15
800,000	UNITED AIRLINES INC 4.00% 29/10/2024	355,013	0.07
	Mortgage and asset backed securities	**172,962,616**	**32.60**
	Banks	*766,545*	*0.14*
4,000,000	321 HENDERSON RECEIVABLES II LLC FRN 15/03/2042	447,416	0.08
9,225,000	321 HENDERSON RECEIVABLES II LLC FRN 15/06/2041	273,168	0.05
1,619,000	321 HENDERSON RECEIVABLES II LLC FRN 15/09/2041	45,961	0.01
	Finance and Credit Services	*160,092,069*	*30.18*
980,000	ACCELERATED PROCESSORS INC 4.51% 02/12/2033	166,892	0.03
1,750,000	ACRE COMMERCIAL MORTGAGE 2014-FL2 LTD FRN 18/10/2036	1,129,267	0.21
350,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 4.596% 17/12/2036	323,833	0.06
1,520,000	AMERICAN HOMES 4 RENT 2014 SFR3 TR 5.04% 17/12/2024	1,407,962	0.27
700,000	AMERICAN HOMES 4 RENT 2015 5.036% 17/10/2052	642,980	0.12
250,000	AMERN HOMES 4 RENT 2015 SFRI TR 4.11% 17/04/2045	229,662	0.04
2,329,172	AMERN HOMES 4 RENT 2015 SFRI TR 5.639% 17/04/2052	2,161,942	0.41
2,350,000	AMERN HOMES 4 RENT 2015 SFRI TR 5.885% 17/04/2052	2,180,398	0.41
950,000	ANTARES CLO FRN 20/04/2031	887,370	0.17
1,000,000	ARES CLO LTD VAR 15/07/2030	933,361	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,000,000	ATRIUM HOTEL PORTFOLIO TRUST 2018-ATRM FRN 15/06/2035	924,936	0.17
250,000	BALLYROCK CLO III LTD VAR 20/04/2031	233,861	0.04
605,000	BARINGS CLO LTD 2015 II FRN 20/10/2030	565,789	0.11
2,540,000	BARINGS CLO LTD 2018 I LLC FRN 05/04/2031	1,917,365	0.36
750,000	BARINGS MIDDLE MARKET CLO LTD FRN 15/01/2031	314,927	0.06
4,000,000	BAYVIEW COMMERCIAL ASSET TRUST 2007-2 VAR 25/07/2037	-	0.00
1,500,000	BDS 2018 FL2 A FRN 16/02/2037	1,089,621	0.21
750,000	BDS 2021 FL8 FRN 18/01/2036	134,351	0.03
15,174,000	BEAR STEARNS ASSET BACKED SECURITIES TRUST VAR 27/10/2032	73,531	0.01
1,440,000	BELLEMEADE RE LTD VAR 26/01/2032	1,379,163	0.26
405,000	BELLEMEADE VAR 25/09/2031	378,087	0.07
1,075,000	BRIGHTSPIRE CAPITAL INC FRN 19/08/2038	719,461	0.14
1,000,000	BSPDF 2021 FL1 A MTGE FRN 15/10/2036	658,769	0.12
600,000	BX TRUST 2017 SLCT FRN 15/11/2034	474,826	0.09
3,848,000	BXG RECEIVABLES NOTE TRUST 4.44% 02/02/2034	662,011	0.12
500,000	B2R MORTGAGE TRUST VAR 15/05/2048	244,822	0.05
1,310,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAN25)	703,638	0.13
1,400,000	B2R MORTGAGE TRUST VAR 15/11/2048 USD (ISIN US05605GAQ55)	1,284,187	0.24
800,000	CARLYLE GLOBAL MARKET STRATEGIES CLO 2015 2 LTD FRN 15/05/2031	746,411	0.14
1,000,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/04/2025	399,427	0.08
1,000,000	CASCADE FUNDING MTGE VAR 25/04/2025	814,500	0.15
500,000	CERBERUS LOAN FUNDING VAR 15/10/2031 USD (ISIN US15673EAA10)	98,535	0.02
3,000,000	CERBERUS LOAN FUNDING XXIV LP VAR 15/07/2030	1,555,813	0.29
300,000	CFIC FUNDING 2013 IV LTD FRN 27/04/2031	235,441	0.04
400,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	60,609	0.01
2,000,000	CG-CCRE COML MTG TR 2014-FL1 FRN 15/06/2031 USD (ISIN US12528MAC38)	1,300,985	0.25
1,000,000	CHL MORTGAGE PASS-TROUGH TRUST 2006 5.25% 25/10/2034	-	0.00
500,000	CHURCHILL MIDDLE MRKT CLO LTD VAR 24/10/2033	472,390	0.09
2,000,000	CIFC FDNG 2014 LTD VAR 18/01/2031	1,869,619	0.35
500,000	CIFC FUNDING 2017 V LTD FRN 16/11/2030	466,527	0.09
1,000,000	COLLEGE AVENUE STUDENT LOANS 2018 A LLC FRN 26/11/2046	208,670	0.04
1,000,000	COMM 2014 LC17 MORTGAGE TRUST 3.917% 10/10/2047	929,059	0.18
700,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/05/2041	53,973	0.01
1,000,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/09/2042	59,187	0.01
253,000	COMM 2016 DC2 MORTGAGE TRUST FRN 25/10/2040	12,623	0.00
500,000	COMMONBOND STUDENT LOAN TRUST FRN 25/02/2044	24,657	0.00
1,000,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/02/2046	40,967	0.01
2,227,000	COMMONBOND STUDENT LOAN TRUST 2018 FRN 25/09/2045	158,513	0.03
3,650,000	COMMONBOND STUDENT LOAN TRUST 2018 3.56% 25/09/2045	447,596	0.08
3,843,000	CREDIT SUISSE COMMERCIAL MORTGAGE TRUST 2006 C1 VAR 25/07/2028	225,572	0.04
1,970,000	CROWN POINT CLO 4 LTD VAR 20/04/2031	1,838,207	0.35
500,000	DRYDEN SENIOR LOAN FUND FRN 15/11/2028	200,400	0.04
1,500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAG86)	1,402,073	0.26
500,000	ELLINGTON CLO FRN 20/07/2030 USD (ISIN US28852LAJ26)	466,572	0.09
250,000	ELM TRUST 2.286% 20/10/2029	86,643	0.02
2,500,000	FANNIE MAE FRN 15/05/2035	95,637	0.02
2,321,913	FANNIE MAE FRN 18/01/2032	3,067	0.00
15,191,000	FANNIE MAE FRN 18/05/2032	21,833	0.00
5,029,000	FANNIE MAE FRN 18/10/2032	764	0.00
23,200,000	FANNIE MAE FRN 18/12/2032	55,149	0.01
3,630,000	FANNIE MAE FRN 25/01/2031	1,515,589	0.29
1,932,000	FANNIE MAE FRN 25/01/2033	7,023	0.00
31,314,346	FANNIE MAE FRN 25/02/2032	47,078	0.01
2,635,422	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HT868)	7,446	0.00
25,000,000	FANNIE MAE FRN 25/02/2033 USD (ISIN US31392HX571)	57,965	0.01
800,000	FANNIE MAE FRN 25/03/2031	314,658	0.06
356,500	FANNIE MAE FRN 25/03/2034	4,085	0.00
5,732,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZL83)	5,079	0.00
5,600,000	FANNIE MAE FRN 25/03/2037 USD (ISIN US31396PZS37)	17,053	0.00
8,663,065	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YKX93)	315,418	0.06
20,000,000	FANNIE MAE FRN 25/03/2038 USD (ISIN US31396YZW55)	384,115	0.07
1,523,431	FANNIE MAE FRN 25/05/2025	138,818	0.03
1,050,000	FANNIE MAE FRN 25/05/2030 USD (ISIN US30711XUX01)	363,543	0.07
25,000,000	FANNIE MAE FRN 25/05/2033	91,541	0.02
5,983,400	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VSL35)	189,145	0.04
5,002,000	FANNIE MAE FRN 25/05/2037 USD (ISIN US31396VZF83)	4,409	0.00
64,766,182	FANNIE MAE FRN 25/06/2032	23,017	0.00
1,000,000	FANNIE MAE FRN 25/06/2037	15,347	0.00
250,000	FANNIE MAE FRN 25/07/2024	15,668	0.00
1,115,000	FANNIE MAE FRN 25/07/2034	12,711	0.00
3,188,000	FANNIE MAE FRN 25/07/2038	16,280	0.00
2,970,000	FANNIE MAE FRN 25/07/2041	89,689	0.02
870,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	128,611	0.02
1,000,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBU72)	123,696	0.02
3,265,000	FANNIE MAE FRN 25/08/2030	1,094,833	0.21
2,000,000	FANNIE MAE FRN 25/08/2033	13,874	0.00
1,278,000	FANNIE MAE FRN 25/08/2040	10,124	0.00
11,000,000	FANNIE MAE FRN 25/09/2036	161,499	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
8,598,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNE03)	122,022	0.02
5,509,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XNY66)	76,541	0.01
25,000,000	FANNIE MAE FRN 25/09/2037 USD (ISIN US31396XQH07)	256,551	0.05
7,450,000	FANNIE MAE FRN 25/09/2042	137,429	0.03
4,126,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATMW12)	790,620	0.15
9,000,000	FANNIE MAE FRN 25/09/2046 USD (ISIN US3136ATNE05)	1,663,423	0.31
897,000	FANNIE MAE FRN 25/10/2035	10,944	0.00
20,450,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K4N95)	294,195	0.06
1,225,000	FANNIE MAE FRN 25/10/2036 USD (ISIN US31396K5M04)	40,079	0.01
848,000	FANNIE MAE FRN 25/10/2038	10,514	0.00
7,020,000	FANNIE MAE FRN 25/11/2027	13,849	0.00
13,750,000	FANNIE MAE FRN 25/11/2031	16,716	0.00
87,172,000	FANNIE MAE FRN 25/11/2032	106,376	0.02
5,002,000	FANNIE MAE FRN 25/11/2036	100,376	0.02
3,673,000	FANNIE MAE FRN 25/11/2046	69,130	0.01
6,385,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US30711XR630)	2,779,877	0.52
60,000,000	FANNIE MAE FRN 25/12/2030 USD (ISIN US31358SH879)	50,257	0.01
20,650,000	FANNIE MAE FRN 25/12/2032	46,273	0.01
27,090,000	FANNIE MAE FRN 25/12/2033	231,073	0.04
1,200,000	FANNIE MAE FRN 25/12/2037	1,488	0.00
2,100,000	FANNIE MAE VAR 01/01/2054 USD (ISIN US3140JCFN99)	1,867,310	0.35
500,000	FANNIE MAE VAR 01/01/2054 USD (ISIN US3140JCHP20)	451,171	0.09
800,000	FANNIE MAE VAR 01/04/2028	2,052	0.00
4,999,999	FANNIE MAE VAR 01/10/2034	20,782	0.00
1,982,652	FANNIE MAE VAR 01/11/2034	32,046	0.01
171,721,193	FANNIE MAE VAR 18/08/2027	40,229	0.01
1,520,000	FANNIE MAE VAR 25/02/2030 USD (ISIN US30711XSV72)	1,473,545	0.28
5,924,000	FANNIE MAE VAR 25/02/2030 USD (ISIN US30711XSX39)	2,005,549	0.38
11,500,000	FANNIE MAE VAR 25/03/2028	275	0.00
21,281,015	FANNIE MAE VAR 25/03/2040	593,713	0.11
680,000	FANNIE MAE VAR 25/03/2042	362,261	0.07
3,170,000	FANNIE MAE VAR 25/03/2045	63,985	0.01
995,415	FANNIE MAE VAR 25/04/2028	243,379	0.05
25,376,000	FANNIE MAE VAR 25/04/2033	87,482	0.02
1,000,000	FANNIE MAE VAR 25/04/2045	30,131	0.01
50,000,000	FANNIE MAE VAR 25/05/2027	5,495	0.00
1,615,000	FANNIE MAE VAR 25/06/2035	27,159	0.01
3,593,158	FANNIE MAE VAR 25/06/2036	40,149	0.01
920,000	FANNIE MAE VAR 25/07/2024	200,625	0.04
1,225,000	FANNIE MAE VAR 25/09/2029	1,205,683	0.23
270,000	FANNIE MAE VAR 25/09/2042	174,536	0.03
2,130,000	FANNIE MAE VAR 25/11/2029	2,071,155	0.39
3,086,000	FANNIE MAE VAR 25/12/2031	6,598	0.00
255,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAB53)	240,996	0.05
2,371,000	FANNIE MAE 1.50% 01/03/2042	1,729,949	0.33
202,000	FANNIE MAE 2.00% 01/07/2050*	147,888	0.03
174,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140XNNS93)	130,449	0.02
87,000	FANNIE MAE 2.50% 01/04/2052 USD (ISIN US3140QNWS75)	60,446	0.01
200,000	FANNIE MAE 2.50% 25/06/2043*	152,862	0.03
11,200,000	FANNIE MAE 6.00% 14/07/2038*	10,491,175	1.99
4,952,000	FORD CREDIT AUTO OWNER TRUST 2009 E 6.25% 25/03/2032	149,518	0.03
1,380,000	FORD CREDIT AUTO OWNER TRUST 3.49% 15/07/2031	1,268,630	0.24
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD FRN 10/07/2030	211,262	0.04
1,000,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 10/07/2030	933,067	0.18
750,000	FORTRESS CRDIT OPPORTUNITIES VI CLO LTD VAR 15/10/2033	701,372	0.13
1,000,000	FORTRESS CREDIT OPPORTUNITIES V CLO LTD VAR 15/01/2030	933,725	0.18
700,000	FORTRESS CREDIT OPPORTUNITIES XI CLO LTD VAR 15/04/2031	653,759	0.12
1,000,000	FOURSIGHT CAPITAL AUTO RECEVIABLES TRUST 7.09% 15/10/2029	936,677	0.18
13,185,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JAZ12)	21,307	0.00
44,300,000	FREDDIE MAC FRN 15/01/2033 USD (ISIN US31393JC553)	197,558	0.04
721,000	FREDDIE MAC FRN 15/01/2035	4,864	0.00
784,000	FREDDIE MAC FRN 15/01/2036	7,234	0.00
7,957,000	FREDDIE MAC FRN 15/01/2037	19,286	0.00
14,820,000	FREDDIE MAC FRN 15/01/2041	257,771	0.05
6,764,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31339DYV45)	41,937	0.01
7,175,000	FREDDIE MAC FRN 15/02/2032 USD (ISIN US31392T3F21)	14,526	0.00
28,450,000	FREDDIE MAC FRN 15/02/2033	49,852	0.01
780,000	FREDDIE MAC FRN 15/02/2036	17,997	0.00
10,975,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339NNP77)	18,545	0.00
10,663,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31339WXS06)	14,405	0.00
8,955,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392R6E64)	12,265	0.00
46,550,000	FREDDIE MAC FRN 15/03/2032 USD (ISIN US31392VBT89)	63,938	0.01
18,924,285	FREDDIE MAC FRN 15/04/2026	52,023	0.01
10,683,000	FREDDIE MAC FRN 15/04/2027	4,832	0.00
2,260,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NGU46)	43,906	0.01
380,000	FREDDIE MAC FRN 15/04/2036 USD (ISIN US31396NLA27)	3,626	0.00
17,200,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TKY463)	3,606	0.00
50,000,000	FREDDIE MAC FRN 15/05/2029 USD (ISIN US3133TSGX53)	52,091	0.01
2,050,000	FREDDIE MAC FRN 15/05/2036	14,614	0.00

*To Be Announced securities (TBAs), please refer to the note 2.

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
410,000	FREDDIE MAC FRN 15/05/2041	14,118	0.00
877,000	FREDDIE MAC FRN 15/06/2036	8,598	0.00
20,000,000	FREDDIE MAC FRN 15/06/2037	313,206	0.06
23,189,000	FREDDIE MAC FRN 15/07/2028	23	0.00
5,899,999	FREDDIE MAC FRN 15/07/2031	8,382	0.00
1,048,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UF473)	14,446	0.00
1,411,000	FREDDIE MAC FRN 15/07/2036 USD (ISIN US31396UR692)	13,259	0.00
325,000	FREDDIE MAC FRN 15/07/2040	4,710	0.00
353,000	FREDDIE MAC FRN 15/08/2035	5,372	0.00
7,444,000	FREDDIE MAC FRN 15/08/2036	39,714	0.01
50,000,000	FREDDIE MAC FRN 15/08/2040	277,467	0.05
1,605,000	FREDDIE MAC FRN 15/09/2036	27,695	0.01
2,840,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KUH21)	35,053	0.01
1,675,000	FREDDIE MAC FRN 15/10/2037 USD (ISIN US31397KZH75)	4,751	0.00
63,146,256	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339GXM85)	48,403	0.01
14,305,000	FREDDIE MAC FRN 15/11/2031 USD (ISIN US31339L2E96)	31,571	0.01
953,092	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CM970)	4,385	0.00
864,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV559)	18,500	0.00
500,000	FREDDIE MAC FRN 15/11/2036 USD (ISIN US31397CV898)	9,974	0.00
57,000,000	FREDDIE MAC FRN 15/12/2031	30,189	0.01
31,848,000	FREDDIE MAC FRN 15/12/2032	59,448	0.01
4,000,000	FREDDIE MAC FRN 15/12/2035	91,467	0.02
14,823,528	FREDDIE MAC FRN 15/12/2048	4,544,627	0.86
5,616,000	FREDDIE MAC FRN 17/02/2032	1,361	0.00
950,000	FREDDIE MAC FRN 25/04/2043	718,416	0.14
4,700,000	FREDDIE MAC FRN 25/05/2043	154,950	0.03
250,000	FREDDIE MAC FRN 25/08/2029	102,578	0.02
1,734,000	FREDDIE MAC FRN 25/10/2027	62,074	0.01
2,340,000	FREDDIE MAC FRN 25/10/2029	1,255,750	0.24
1,840,000	FREDDIE MAC FRN 25/12/2029	1,765,274	0.33
2,250,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0SN02)	483,169	0.09
12,850,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0ST71)	2,735,065	0.52
1,500,000	FREDDIE MAC FRN 25/12/2042 USD (ISIN US3137G0TF68)	1,522,626	0.29
410,000	FREDDIE MAC SEASONED CREDIT RISK TRANSFER TRU VAR 25/01/2056	364,378	0.07
1,000,000	FREDDIE MAC VAR 01/01/2028	280	0.00
1,600,000	FREDDIE MAC VAR 01/02/2037	28,768	0.01
1,700,000	FREDDIE MAC VAR 01/11/2031	1,289	0.00
1,000,000	FREDDIE MAC VAR 01/12/2035	35,432	0.01
32,000,000	FREDDIE MAC VAR 15/01/2029	17,749	0.00
93,000,000	FREDDIE MAC VAR 15/02/2031	75,491	0.01
325,000	FREDDIE MAC VAR 15/02/2042	18,401	0.00
16,783,000	FREDDIE MAC VAR 15/03/2032	16,969	0.00
1,642,000	FREDDIE MAC VAR 15/11/2037	27,083	0.01
1,705,000	FREDDIE MAC VAR 15/12/2036	9,948	0.00
785,000	FREDDIE MAC VAR 25/01/2042	747,367	0.14
14,632,500	FREDDIE MAC VAR 25/03/2030	1,575,310	0.30
650,000	FREDDIE MAC VAR 25/03/2042	292,919	0.06
3,335,000	FREDDIE MAC VAR 25/04/2030	1,335,147	0.25
1,010,000	FREDDIE MAC VAR 25/05/2057	671,088	0.13
250,000	FREDDIE MAC VAR 25/06/2057	181,014	0.03
990,000	FREDDIE MAC VAR 25/07/2030 USD (ISIN US3137G0TH25)	380,492	0.07
65,000	FREDDIE MAC VAR 25/07/2030 USD (ISIN US3137G0TV19)	49,958	0.01
3,309,800	FREDDIE MAC VAR 25/07/2046	796,446	0.15
450,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KBS78)	352,216	0.07
230,000	FREDDIE MAC VAR 25/08/2042	165,102	0.03
1,000,000	FREDDIE MAC VAR 25/09/2041	942,336	0.18
225,000	FREDDIE MAC VAR 25/09/2042	121,713	0.02
555,000	FREDDIE MAC VAR 25/09/2055	314,912	0.06
650,000	FREDDIE MAC VAR 25/12/2030	622,269	0.12
3,000,000	FREMF 2018 K74 MORTGAGE TRUST FRN 25/03/2025	411,576	0.08
2,000,000	FS RIALTO ISSUER LTD FRN 16/11/2036	1,770,437	0.33
250,000	GALAXY XXI CLO LTD VAR 20/04/2031	162,597	0.03
1,300,000	GOLUB CAP PARTNERS CLO 36M LTD VAR 05/02/2031	834,089	0.16
2,280,000	GOLUB CAPITAL PARTNERS CLO FRN 05/05/2030	736,756	0.14
2,950,000	GOLUB CAPITAL PARTNERS CLO FRN 05/08/2030	848,036	0.16
3,200,000	GOLUB CAPITAL PARTNERS CLO FRN 05/11/2029	1,632,326	0.31
1,160,000	GOLUB CAPITAL PARTNERS CLO LTD VAR 05/11/2029	1,084,898	0.20
1,500,000	GOLUB CAPITAL PARTNERS CLO VAR 05/02/2031	1,400,672	0.26
400,000	GOODGREEN TRUST 7.01% 15/10/2056	298,423	0.06
6,032,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION GNMA FRN 16/01/2033	2,920	0.00
4,885,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS FRN 16/01/2033	1,206	0.00
1,823,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC PASSTHRU SECS VAR 20/02/2038	20,171	0.00
750,000	GPMT 2018-FL1 LTD LLC FRN 15/11/2036	674,908	0.13
750,000	GPMT 2021 FL4 FRN 15/11/2036	601,238	0.11
1,250,000	GREENWOOD PARK CLO LTD FRN 15/04/2031	780,144	0.15
700,000	GS MORTGAGE SECURITIES TRUST 2007-GG10 FRN 15/07/2031	541,451	0.10
2,088,000	HENDERSON REC LLC FRN 15/09/2045	6,524	0.00
2,465,000	HENDERSON REC LLC FRN 15/11/2040	76,287	0.01
270,000	HILTON GRAND VACATIONS TRUST 2014 A 4.00% 25/02/2032	37,158	0.01
2,780,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAA37)	2,165,885	0.41
2,750,000	INVITATION HOMES 2018 SFR4 TRUST FRN 17/01/2038 USD (ISIN US46187XAC92)	2,572,170	0.48
400,000	JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIES TRUST 2013 C10 FRN 05/07/2033	321,944	0.06
1,055,000	JP MORGAN MORTAGE TR 2014 IVR6 VAR 25/07/2044	766,243	0.14
7,735,000	JP MORGAN MORTGAGE TRUST FRN 25/04/2046	971,048	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,175,000	JP MORGAN MORTGAGE TRUST FRN 25/05/2033	72,659	0.01
1,227,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US46650AAG85)	153,505	0.03
430,000	JP MORGAN MORTGAGE TRUST VAR 25/04/2046 USD (ISIN US46650AAL70)	306,749	0.06
971,000	JP MORGAN MORTGAGE TRUST VAR 25/05/2033	198,923	0.04
10,060,000	JP MORGAN MORTGAGE TRUST VAR 25/10/2029	580,953	0.11
13,517,000	JP MORGAN MORTGAGE TRUST 2007-A3 VAR 25/06/2029	688,138	0.13
3,000,000	JP MORGAN MORTGAGE TRUST 2013 2 VAR 25/10/2029	173,369	0.03
3,200,000	JP MORGAN MORTGAGE TRUST 2014-IVR3 VAR 25/07/2044	4,608	0.00
13,079,000	JP MORGAN MORTGAGE TRUST 2017 - 5 VAR 26/10/2048 USD (ISIN US46590YAN40)	2,151,045	0.41
160,000	JP MORGAN MORTGAGE TRUST 2018-5 VAR 25/04/2046	113,499	0.02
1,610,000	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 2013-C12 3.611% 15/05/2048	1,472,006	0.28
500,000	LCM XII LP VAR 20/10/2028	467,112	0.09
3,400,000	MADISON PARK FUNDING XXX LTD FRN 15/04/2029	2,333,793	0.44
2,867,000	MERRILL LYNCH MORTGAGE INVESTORS INC VAR 25/01/2029	519	0.00
1,000,000	MF1 2020 FL4 LIMITED/MF1 2020 FL4 LLC FRN 15/11/2035	332,785	0.06
500,000	MONROE CAPITAL MML CLO VII LLC FRN 22/11/2030	471,824	0.09
1,500,000	MORGAN STANLEY ABS CAPITAL INC TRUST 2007 HE3 FRN 15/08/2033	761,148	0.14
2,000,000	MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TRUST 3.252% 15/10/2048	1,828,748	0.34
1,200,000	MORGAN STANLEY RESIDENTIAL MORTGAGE LOAN TRUST VAR 25/06/2044	940,492	0.18
500,000	MOSAIC SOLAR LOANS 2017 20LLC 5.42% 20/08/2046	186,125	0.04
145,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAA93)	54,391	0.01
1,500,000	NATIONAL COLLEGIATE STUDENT LOAN TRUST FRN 25/05/2031	76,030	0.01
745,000	NATIXIS COMMERCIAL MORTGAGE SECURITIES TRUST 2018 285M FRN 15/07/2036	612,233	0.12
1,200,000	NELNET STUDENT LOAN TRUST 2004 1 FRN 23/03/2037	212,037	0.04
500,000	NEUBERGER BERMAN CLO VAR 17/07/2035	464,142	0.09
2,815,000	NEW RESIDENTIAL MORTGAGE LOAN FRN 25/06/2057	327,167	0.06
10,595,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048 USD (ISIN US64828FCQ37)	1,552,018	0.29
2,000,000	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2018 4 VAR 25/01/2048 USD (ISIN US64828FCS92)	293,378	0.06
616,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAA71)	92,889	0.02
3,000,000	NEWTEK SMALL BUSINESS LOAN TRUST FRN 25/02/2044 USD (ISIN US65252MAB54)	453,159	0.09
1,019,000	OAKTOWN RE III LTD FRN 25/07/2029	952,201	0.18
500,000	OCEAN TRAILS CLO VAR 20/07/2035	468,209	0.09
250,000	OCTAGON INVESTMENT PARTNERS XI LTD VAR 16/04/2031	181,180	0.03
610,000	OCTAGON INVESTMENT PARTNERS 36 LTD VAR 15/04/2031	503,112	0.09
1,500,000	OCTANE RECEIVABLES TRUST 2022 1 4.18% 20/03/2028	334,105	0.06
1,000,000	OWL ROCK CLO V LIMITED VAR 20/04/2033	934,682	0.18
750,000	OWL ROCK CLO V LIMITED VAR 20/08/2033	699,417	0.13
1,660,000	RADNOR RE LIMITED VAR 27/12/2033	1,209,175	0.23
1,010,000	RADNOR RE 2021-2 LTD VAR 25/11/2031	968,287	0.18
500,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAA16)	95,968	0.02
250,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAJ25)	224,585	0.04
400,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/07/2036 USD (ISIN US75575TAL70)	353,589	0.07
300,000	READYCAP COMMERCIAL MORTGAGE TRUST FRN 25/11/2036 USD (ISIN US75575WAJ53)	274,371	0.05
270,000	RENEW 2017 2A MTGE 4.37% 22/09/2053	65,595	0.01
3,276,000	RESI FINANCE LTD PARTNERSHIP FRN 10/06/2035	112,181	0.02
680,000	SAXON ASSET SECURITES TRUST 2004-2 VAR 25/11/2035	-	0.00
500,000	SCF EQUIPMENT TRUST 2016-1 LLC 0.83% 21/08/2028	43,963	0.01
3,550,000	SLM PRIVATE CREDIT STUDENT LOAN TRUST 2007 A FRN 16/12/2041	921,404	0.17
5,400,000	SMB PRIVATE EDUCATION LOAN TRUST FRN 15/01/2037	1,288,028	0.24
480,000	SMB PRIVATE EDUCATION LOAN TRUST 2014-A FRN 17/02/2032	23,881	0.00
2,363,000	SOFI MORTGAGE TRUST SERIES 2016-1 VAR 25/11/2046	990,548	0.19
500,000	SOUNDPOINT CLO LTD FRN 25/07/2030	467,235	0.09
750,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAA43)	700,847	0.13
550,000	STWD 2021-SIFI LTD VAR 15/04/2032 USD (ISIN US78486AAE64)	514,065	0.10
2,250,000	SYMPHONY CLO XIX LTD FRN 16/04/2031	1,787,618	0.34
13,469,000	TOWD POINT MORTGAGE TRUST 2016-2 FRN 25/02/2057	512,456	0.10
4,000,000	TOWD POINT MORTGAGE TRUST 2016-2 VAR 25/06/2057	135,056	0.03
2,725,000	TOWD POINT MORTGAGE TRUST 2018 VAR 25/03/2058	311,527	0.06
1,300,000	TRICON AMERN HOMES 2016-SFR1 TRUST 4.044% 17/05/2037	1,192,774	0.22
1,315,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.564% 17/05/2037	1,209,240	0.23
700,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.96% 17/05/2025	644,915	0.12
250,000	TRINITAS CLO I LTD VAR 20/07/2034	233,261	0.04
1,000,000	UPSTART SECURITIZATION TRUST 2017-1 3.80% 20/04/2030	255,897	0.05
1,500,000	WELLS FARGO COMMERCIAL MORTGAGE TRUST 2015-C29 VAR 15/12/2034	709,923	0.13
1,050,000	WF RBS COMMERCIAL MORTGAGE TR 2011 C2 3.631% 15/11/2047	970,083	0.18
500,000	WOODMONT TRUST VAR 15/01/2032	407,156	0.08
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAU22)	468,838	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
500,000	Z CAPITAL CREDIT PARTNERS CLO VAR 16/07/2031 USD (ISIN US98877GAY44)	457,702	0.09
	Investment Banking and Brokerage Services	*5,894,064*	*1.11*
500,000	ASSURANT CLO LTD VAR 20/04/2031	466,682	0.09
3,000,000	CARLYLE GMS FINANCE MM CLO LLC VAR 15/10/2031	2,799,160	0.52
240,000	EAGLE RE 21-2 LTD VAR 25/04/2034	229,167	0.04
650,000	HOME RE 2021 2 LTD FRN 25/07/2033	612,826	0.12
1,000,000	OAKTOWN RE VII LTD VAR 25/04/2034	951,890	0.18
970,000	TRIANGLE RE 21 3 LTD VAR 25/02/2034	834,339	0.16
	Media	*1,621,841*	*0.31*
1,750,000	MEREDITH CORP VAR 15/11/2034	1,621,841	0.31
	Real Estate Investment Trusts	*4,588,097*	*0.86*
2,957,000	AMERICAN HOMES 4 RENT 6.07% 17/10/2045	2,747,882	0.51
1,976,000	AMERICAN HOMES 4 RENT 6.418% 17/12/2036	1,840,215	0.35
Money market instruments		**55,744,835**	**10.51**
	Electricity	*5,035,446*	*0.95*
2,700,000	AMERICAN ELECTRIC POWER INC 0% 02/07/2024	2,517,713	0.47
2,700,000	CONSOLIDATED EDISON INC 0% 02/07/2024	2,517,733	0.48
	General Industrials	*1,305,491*	*0.25*
1,400,000	SHERWIN WILLIAMS CO 0% 02/07/2024	1,305,491	0.25
	Governments	*38,218,395*	*7.21*
21,000,000	USA T-BILLS 0% 02/07/2024	19,591,288	3.70
10,000,000	USA T-BILLS 0% 11/07/2024	9,316,983	1.76
10,000,000	USA T-BILLS 0% 16/07/2024	9,310,124	1.75
	Investment Banking and Brokerage Services	*2,143,066*	*0.40*
1,900,000	ENTERPRISE PRODUCTS OPERATING LLC 0% 08/07/2024	1,770,127	0.33
400,000	ERP OPERATING LIMITED PARTNERSHIP 0% 03/07/2024	372,939	0.07
	Non-life Insurance	*4,661,820*	*0.88*
5,000,000	PRUDENTIAL FUNDING LLC 0% 03/07/2024	4,661,820	0.88
	Retailers	*2,515,423*	*0.47*
2,700,000	OREILLY AUTOMOTIVE INC 0% 08/07/2024	2,515,423	0.47
	Technology Hardware and Equipment	*1,865,194*	*0.35*
2,000,000	JABIL INC 0% 01/07/2024	1,865,194	0.35
Total securities portfolio		**511,563,132**	**96.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**50,396,747**	**95.82**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**50,002,726**	**95.07**
	Bonds	**50,002,726**	**95.07**
	Australia	*1,444,563*	*2.75*
450,000	COMMONWEALTH BANK OF AUSTRALIA 2.688% REGS 11/03/2031	373,631	0.71
700,000	QBE INSURANCE GROUP LTD VAR PERPETUAL	688,128	1.31
400,000	WESTPAC BANKING CORP VAR PERPETUAL	382,804	0.73
	Bermuda	*921,040*	*1.75*
1,000,000	CHINA OIL AND GAS 4.70% 30/06/2026	921,040	1.75
	British Virgin Islands	*2,462,637*	*4.68*
700,000	CHAMPION PATH HOLDINGS 4.50% 27/01/2026	672,035	1.28
200,000	FORTUNE STAR BVI LTD 5.00% 18/05/2026	186,082	0.35
500,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	453,040	0.86
200,000	FORTUNE STAR BVI LTD 6.85% 02/07/2024	199,850	0.38
1,000,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	951,630	1.81
	Cayman Islands	*8,537,220*	*16.24*
1,150,000	AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	988,908	1.88
200,000	CK HUTCHISON INTERNATIONAL LTD 3.25% REGS 29/09/2027	188,752	0.36
500,000	CK HUTCHISON INTERNATIONAL 5.375% 26/04/2029	504,490	0.96
250,000	FWD GROUP HOLDINGS LIMITED 7.635% 02/07/2031	254,745	0.48
750,000	FWD GROUP HOLDINGS LIMITED 8.40% 05/04/2029	767,415	1.46
200,000	HAIDILAO INTERNATIONAL HOLDING LTD 2.15% 14/01/2026	188,900	0.36
200,000	HEALTH & HAPPINESS INTERNATIONAL HOLDINGS LIMITED 13.50% 26/06/2026	213,218	0.41
1,000,000	MEITUAN 3.05% REGS 28/10/2030	861,300	1.64
900,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	870,327	1.65
300,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	270,132	0.51
200,000	MELCO RESORTS FINANCE LTD 7.625% 17/04/2032 USD (ISIN USG5975LAK29)	198,988	0.38
800,000	NAGACORP LTD 7.95% 06/07/2024	800,000	1.52
1,050,000	SANDS CHINA LTD VAR 08/08/2028	1,028,758	1.96
200,000	WYNN MACAU LTD 5.125% 15/12/2029	180,860	0.34
1,300,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	1,220,427	2.33
	China	*624,147*	*1.19*
350,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 3.375% 29/06/2025	343,847	0.66
2,000,000	PEOPLES REPUBLIC OF CHINA 2.71% 16/06/2033	280,300	0.53
	Hong Kong (China)	*4,646,714*	*8.83*
650,000	AIA GROUP LTD VAR PERPETUAL	611,721	1.16
1,100,000	FAR EAST HORIZON LTD 3.375% 18/02/2025	1,080,134	2.05
200,000	FAR EAST HORIZON LTD 6.625% 16/04/2027	200,774	0.38
600,000	GOVERNMENT OF THE HONG KONG 4.25% 07/06/2026	594,294	1.13
2,000,000	HONG KONG MORTGAGE CORPORATION 2.98% 12/09/2026	276,491	0.53
400,000	LENOVO GROUP LTD 6.536% REGS 27/07/2032	419,380	0.80
500,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2222027364)	490,190	0.93
500,000	THE BANK OF EAST ASIA LIMITED VAR 22/04/2032	475,715	0.90
500,000	THE BANK OF EAST ASIA LIMITED VAR 27/06/2034	498,015	0.95
	India	*3,900,059*	*7.41*
400,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	364,336	0.69
200,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	171,276	0.33
500,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	496,525	0.94
600,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	587,532	1.12
400,000	IRB INFRAST DEV 7.11% 11/03/2032	400,888	0.76
400,000	MANAPPURAM FINANCE LTD 7.375% 12/05/2028	395,692	0.75
200,000	MUTHOOT FINANCE 7.125% 14/02/2028	202,188	0.38
200,000	REC LTD 2.25% 01/09/2026	186,300	0.35
200,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	195,286	0.37
900,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	900,036	1.72
	Indonesia	*6,127,107*	*11.66*
3,500,000,000	INDONESIA 6.50% 15/06/2025	213,480	0.41
400,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	382,192	0.73
400,000	PT BANK NEGARA IND VAR PERPETUAL	371,328	0.71
400,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	386,672	0.74
1,050,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	1,018,857	1.94
200,000	PT INDOFOOD CBP SUKSES MAKMUR TBK 3.541% 27/04/2032	172,632	0.33
250,000	PT PERTAMINA 6.50% REGS 07/11/2048	263,780	0.50
200,000	PT TOWER BERSAMA INFRASTRUCTURE TBK 2.80% 02/05/2027	184,670	0.35
16,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/08/2028	964,533	1.83
14,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	830,108	1.58
5,000,000,000	REPUBLIC OF INDONESIA 6.875% 15/08/2051	296,956	0.56
10,000,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	610,968	1.16
547,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	430,931	0.82
	Japan	*1,980,072*	*3.76*
400,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR PERPETUAL	429,928	0.82
800,000	NISSAN MOTOR CO LTD 4.81% REGS 17/09/2030	744,096	1.41
600,000	RAKUTEN GROUP INC 9.75% 15/04/2029	620,418	1.18
200,000	SOFTBANK GROUP CORP 4.625% 06/07/2028	185,630	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Malaysia	*233,038*	*0.44*
1,100,000	MALAYSIA 3.502% 31/05/2027	233,038	0.44
	Mauritius	*1,942,603*	*3.69*
850,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	674,175	1.28
800,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	761,664	1.45
200,000	UPL CORP LTD 4.50% 08/03/2028	175,868	0.33
400,000	UPL CORP LTD 4.625% 16/06/2030	330,896	0.63
	Mongolia	*211,645*	*0.40*
250,000	MONGOLIA 4.45% REGS 07/07/2031	211,645	0.40
	Netherlands	*621,334*	*1.18*
700,000	PROSUS NV 3.68% REGS 21/01/2030	621,334	1.18
	Philippines	*2,009,233*	*3.82*
800,000	ASIAN DEVELOPMENT BANK ADB 4.50% 20/06/2030	526,926	1.00
80,000,000	ASIAN DEVELOPMENT BANK ADB 6.15% 25/02/2030	925,424	1.76
40,000,000	ASIAN DEVELOPMENT BANK ADB 6.20% 06/10/2026	473,457	0.90
5,000,000	REPUBLIC OF PHILIPPINES 6.25% 25/01/2034	83,426	0.16
	Singapore	*3,354,139*	*6.38*
450,000	AXIS BANK LTD VAR REGS PERPETUAL	420,989	0.80
755,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	640,049	1.23
400,000	DBS GROUP HOLDINGS LTD VAR PERPETUAL	392,616	0.75
350,000	DBS GROUP HOLDINGS LTD 1.169% 22/11/2024	344,166	0.65
400,000	MEDCO LAUREL TREE PTE LTD 6.95% REGS 12/11/2028	391,544	0.74
550,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	575,581	1.09
600,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	589,194	1.12
	South Korea	*2,938,658*	*5.59*
200,000	KB KOOKMIN CARD CO LTD 4.00% 09/06/2025	197,148	0.37
400,000	KOREA HOUSING FINANCE CORP 4.625% 24/02/2028	395,476	0.75
400,000	LG ENERGY SOLUTION LTD 5.375% 02/07/2029	397,220	0.76
250,000	MIRAE ASSET SECURITIES CO LTD 6.875% 26/07/2026	254,725	0.48
500,000	SHINHAN BANK CO LTD 5.75% 15/04/2034	493,905	0.95
450,000	SHINHAN FINANCIAL GROUP CO LTD 1.35% 10/01/2026	422,991	0.81
500,000	SK HYNIX INC 2.375% REGS 19/01/2031	411,880	0.78
6,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	365,313	0.69
	Thailand	*777,192*	*1.48*
400,000	BANGKOK BANK PUBLIC CO LTD 5.65% 05/07/2034	399,064	0.76
400,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	378,128	0.72
	United Arab Emirates	*193,002*	*0.37*
200,000	FIRST ABU DHABI BANK P.J.S.C VAR PERPETUAL	193,002	0.37
	United Kingdom	*2,973,515*	*5.65*
450,000	AUST & NZ BANKING GRP/UK VAR REGS PERPETUAL	453,051	0.86
17,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	1,011,684	1.93
40,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	469,840	0.89
400,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CP20)	375,692	0.71
500,000	STANDARD CHARTERED PLC VAR REGS PERPETUAL	419,275	0.80
250,000	STANDARD CHARTERED PLC 4.05% REGS 12/04/2026	243,973	0.46
	United States of America	*4,104,808*	*7.80*
250,000	BOC AVIATION USA CORP 5.25% 14/01/2030	249,033	0.47
550,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	546,029	1.04
160,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,914,474	3.63
850,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	798,286	1.52
200,000	SK BATTERY AMERICA INC 4.875% 23/01/2027	197,736	0.38
400,000	UNITED STATES OF AMERICA 0.375% 15/07/2024	399,250	0.76
Shares/Units of UCITS/UCIS		**394,021**	**0.75**
	Shares/Units in investment funds	**394,021**	**0.75**
	Luxembourg	*394,021*	*0.75*
390	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	394,021	0.75
Total securities portfolio		**50,396,747**	**95.82**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**42,224,370**	**95.29**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**42,224,370**	**95.29**
	Bonds	**42,224,370**	**95.29**
	Banks	*17,958,287*	*40.52*
10,000,000	AGRICULTURAL BANK OF CHINA 2.80% 24/10/2027	1,412,675	3.19
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14/10/2032	1,445,047	3.26
10,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.30% 05/11/2031	1,474,112	3.33
8,000,000	AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24/05/2031	1,192,327	2.69
10,000,000	BANK OF COMMUNICATIONS CO LTD 2.75% 17/06/2025	1,386,597	3.13
10,000,000	CHINA CITIC BANK CORPORATION LTD 2.50% 05/08/2025	1,384,079	3.12
10,000,000	CHINA CONSTRUCTION BANK CORPORATION CHINA 3.45% 10/08/2031	1,415,265	3.19
10,000,000	CHINA DEVELOPMENT BANK 3.12% 13/09/2031	1,457,791	3.29
7,000,000	CHINA DEVELOPMENT BANK 3.45% 20/09/2029	1,027,448	2.32
10,000,000	CHINA DEVELOPMENT BANK 3.80% 25/01/2036	1,578,932	3.55
10,000,000	CHINA GUANGFA BANK CO LTD 2.70% 30/05/2025	1,385,344	3.13
10,000,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD 4.20% 24/09/2030	1,412,678	3.19
10,000,000	INDUSTRIAL BANK CO LTD 2.96% 14/03/2025	1,385,992	3.13
	Governments	*17,669,480*	*39.88*
400,000	ANGOLA 8.25% REGS 09/05/2028	376,176	0.85
400,000	ARAB REPUBLIC OF EGYPT 5.80% REGS 30/09/2027	360,836	0.81
10,000,000	CHINA 1.99% 09/04/2025	1,380,822	3.12
10,000,000	CHINA 2.68% 21/05/2030	1,420,976	3.21
15,000,000	CHINA 2.85% 04/06/2027	2,127,047	4.80
10,000,000	CHINA 3.01% 13/05/2028	1,434,901	3.24
10,000,000	CHINA 3.13% 21/11/2029	1,458,179	3.29
10,000,000	PEOPLES REPUBLIC OF CHINA 2.67% 25/05/2033	1,424,059	3.21
10,000,000	PEOPLES REPUBLIC OF CHINA 2.69% 15/08/2032	1,425,780	3.22
24,000,000	PEOPLES REPUBLIC OF CHINA 2.88% 25/02/2033	3,476,966	7.85
10,000,000	PEOPLES REPUBLIC OF CHINA 3.19% 15/04/2053	1,583,334	3.57
234,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	230,464	0.52
600,000	SRI LANKA 0% REGS 11/05/2027	353,040	0.80
2,000,000	UKRAINE 0% REGS 01/09/2027	616,900	1.39
	Industrial Metals and Mining	*239,923*	*0.54*
257,478	SAMARCO MINERACAO SA VAR 30/06/2031	239,923	0.54
	Industrial Transportation	*1,452,771*	*3.28*
10,000,000	CHINA STATE RAILWAY GRP CO LTD 3.02% 10/11/2032	1,452,771	3.28
	Investment Banking and Brokerage Services	*2,055,218*	*4.64*
600,000	BOI FINANCE BV 7.50% REGS 16/02/2027	608,718	1.37
1,200,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	917,472	2.08
600,000	KONDOR FINANCE PLC 0% 19/07/2025	529,028	1.19
	Oil, Gas and Coal	*2,848,691*	*6.43*
10,000,000	CHINA PETROLEUM AND CHEMICAL CORPORATION 3.20% 27/07/2026	1,409,086	3.18
467,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	443,505	1.00
1,000,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	996,100	2.25
Total securities portfolio		**42,224,370**	**95.29**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,673,520,029**	**92.33**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,362,956,191**	**81.60**
	Bonds	**2,362,956,191**	**81.60**
	Angola	*38,017,376*	*1.31*
9,400,000	ANGOLA 8.00% REGS 26/11/2029	7,890,825	0.27
6,400,000	ANGOLA 9.50% REGS 12/11/2025	6,067,564	0.21
29,100,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	24,058,987	0.83
	Argentina	*68,669,973*	*2.37*
46,000,000	ARGENTINA VAR 09/01/2038	19,766,587	0.68
1,479,250	ARGENTINA VAR 09/07/2035 EUR	584,570	0.02
90,000,000	ARGENTINA VAR 09/07/2035 USD	35,306,368	1.22
35,000,000	ARGENTINA VAR 09/07/2041	12,795,288	0.44
399,955	ARGENTINA 0.50% 09/07/2029	217,160	0.01
	Armenia	*7,617,915*	*0.26*
10,000,000	ARMENIA 3.60% 02/02/2031	7,617,915	0.26
	Austria	*5,656,424*	*0.20*
6,400,000	SUZANO AUSTRIA GMBH 5.00% 15/01/2030	5,656,424	0.20
	Azerbaijan	*7,578,106*	*0.26*
9,500,000	AZERBAIJAN 3.50% REGS 01/09/2032	7,578,106	0.26
	Bahrain	*10,449,319*	*0.36*
4,000,000	BAHRAIN 6.00% REGS 19/09/2044	3,073,889	0.11
3,100,000	KINGDOM OF BAHRAIN 5.625% REGS 18/05/2034	2,605,475	0.09
5,000,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	4,769,955	0.16
	Benin	*7,877,484*	*0.27*
6,173,000	BENIN 4.95% REGS 22/01/2035	4,888,831	0.17
3,441,000	REPUBLIC OF BENIN 7.96% 13/02/2038	2,988,653	0.10
	Bermuda	*11,192,696*	*0.39*
7,600,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	6,106,308	0.21
6,600,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	5,086,388	0.18
	Brazil	*73,979,475*	*2.55*
160,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	25,060,059	0.86
155,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	23,144,687	0.80
23,625,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	21,504,867	0.74
27,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	4,269,862	0.15
	British Virgin Islands	*21,422,188*	*0.74*
26,521,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	21,422,188	0.74
	Canada	*2,836,977*	*0.10*
3,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	2,836,977	0.10
	Cayman Islands	*179,401,747*	*6.21*
10,600,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	6,270,241	0.22
8,400,000	BOS FUNDING LTD 4.00% 18/09/2024	7,797,128	0.27
11,100,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	10,371,185	0.36
8,425,000	EDO SUKUK LTD 5.662% 03/07/2031	7,868,364	0.27
12,000,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	198,125	0.01
3,500,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	51,908	0.00
38,600,000	GACI FIRST INVESTMENT 5.00% 29/01/2029	35,527,127	1.23
7,000,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	5,639,580	0.19
2,400,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	1,907,437	0.07
12,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023 DEFAULTED	401,330	0.01
14,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	442,001	0.02
13,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	406,102	0.01
9,500,000	KSA SUKUK LTD 4.27% REGS 22/05/2029	8,596,935	0.30
22,000,000	KSA SUKUK LTD 5.25% 04/06/2034	20,523,686	0.71
3,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	2,166,409	0.07
45,900,000	QNB FINANCE LTD 1.625% 22/09/2025	40,806,567	1.42
7,000,000	SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	6,653,445	0.23
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	605,626	0.02
13,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	604,745	0.02
12,000,000	SUCI SECOND INVESTMENT COMPANY 5.171% 05/03/2031	11,065,304	0.38
12,000,000	SUCI SECOND INVESTMENT COMPANY 6.00% 25/10/2028	11,498,502	0.40
	Chile	*35,724,586*	*1.23*
6,800,000	CENCOSUD SA 4.375% REGS 17/07/2027	6,098,269	0.21
15,505,000,000	CHILE 0% 01/10/2033	11,774,240	0.41
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.00% REGS 30/09/2029	1,319,382	0.05
4,000,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 3.693% REGS 13/09/2061	2,456,954	0.08
5,600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	4,248,946	0.15
7,300,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	5,060,788	0.17
5,400,000	REPUBLIC OF CHILE 5.33% 05/01/2054	4,766,007	0.16
	China	*1,213,658*	*0.04*
147,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	1,213,658	0.04
	Colombia	*80,427,529*	*2.78*
2,000,000	COLOMBIA 3.125% 15/04/2031	1,475,549	0.05
8,500,000	COLOMBIA 3.25% 22/04/2032	6,082,645	0.21
9,246,000	COLOMBIA 4.125% 15/05/2051	5,170,255	0.18
8,000,000	COLOMBIA 4.125% 22/02/2042	4,881,810	0.17
16,250,000	COLOMBIA 5.00% 15/06/2045	10,674,586	0.37
15,800,000	COLOMBIA 5.20% 15/05/2049	10,382,520	0.36

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
5,000,000	ECOPETROL SA 8.375% 19/01/2036	4,593,749	0.16
98,600,000,000	REPUBLIC OF COLOMBIA 13.25% 09/02/2033	25,259,753	0.87
12,750,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	11,906,662	0.41
	Dominican Republic	*56,750,574*	*1.96*
417,950,000	DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	6,976,820	0.24
104,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	1,948,400	0.07
23,650,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	19,851,436	0.68
5,000,000	DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	4,668,999	0.16
5,886,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	4,685,349	0.16
6,760,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	6,296,340	0.22
3,100,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	2,863,281	0.10
10,000,000	DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	9,459,949	0.33
	Ecuador	*17,093,117*	*0.59*
9,170,000	ECUADOR VAR REGS 31/07/2030	5,429,016	0.19
25,000,000	ECUADOR VAR REGS 31/07/2035	11,664,101	0.40
	Egypt	*56,643,409*	*1.96*
11,200,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	8,253,149	0.29
12,500,000	EGYPT 5.25% REGS 06/10/2025	11,277,118	0.39
3,000,000	EGYPT 5.875% REGS 16/02/2031	2,175,115	0.08
8,200,000	EGYPT 7.50% REGS 16/02/2061	5,130,021	0.18
10,300,000	EGYPT 7.60% REGS 01/03/2029	8,732,439	0.30
6,200,000	EGYPT 7.903% REGS 21/02/2048	4,068,079	0.14
10,200,000	EGYPT 8.50% REGS 31/01/2047	7,057,724	0.24
14,000,000	EGYPT 8.875% REGS 29/05/2050	9,949,764	0.34
	El Salvador	*17,163,457*	*0.59*
2,277,000	EL SALVADOR 7.125% REGS 20/01/2050	1,353,134	0.05
6,200,000	EL SALVADOR 7.625% REGS 01/02/2041	3,918,134	0.14
5,000,000	EL SALVADOR 7.625% REGS 21/09/2034	3,252,438	0.11
10,086,000	REPUBLIC OF EL SALVADOR 0.25% 17/04/2030	295,498	0.01
10,086,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	8,344,253	0.28
	Gabon	*6,057,874*	*0.21*
5,000,000	GABON 6.95% REGS 16/06/2025	4,289,807	0.15
2,511,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	1,768,067	0.06
	Ghana	*22,710,306*	*0.78*
7,500,000	GHANA 0% REGS 07/04/2029	3,568,300	0.12
11,700,000	GHANA 0% REGS 07/04/2034	5,600,498	0.19
4,900,000	GHANA 0% REGS 16/06/2049	2,309,801	0.08
9,200,000	GHANA 8.875% 07/05/2042	4,388,788	0.15
14,300,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	6,842,919	0.24
	Guatemala	*17,997,636*	*0.62*
4,000,000	REPUBLIC OF GUATEMALA 4.65% REGS 07/10/2041	2,933,296	0.10
15,400,000	REPUBLIC OF GUATEMALA 7.05% 03/10/2032	15,064,340	0.52
	Hong Kong (China)	*4,201,477*	*0.15*
6,180,000	CNAC HK FIBRIDGE COMPANY LIMITED 3.70% 22/09/2050	4,201,477	0.15
	Hungary	*74,765,064*	*2.58*
10,300,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	10,838,072	0.37
6,100,000,000	HUNGARY 4.00% 28/04/2051	10,136,882	0.35
6,000,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 1.375% 24/06/2025	5,827,560	0.20
15,800,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	15,009,373	0.52
3,900,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	3,445,026	0.12
6,400,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	5,996,085	0.21
12,865,000	OTP BANK PLC VAR 15/05/2033	12,564,907	0.43
12,200,000	REPUBLIC OF HUNGARY 5.50% 26/03/2036	10,947,159	0.38
	India	*21,050,876*	*0.73*
590,000,000	REPUBLIC OF INDIA 7.26% 06/02/2033	6,681,278	0.23
15,400,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	14,369,598	0.50
	Indonesia	*95,547,987*	*3.30*
3,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	2,982,519	0.10
7,384,000	INDONESIA 2.85% 14/02/2030	6,119,608	0.21
3,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 2.80% REGS 23/06/2030	2,454,528	0.08
900,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.45% REGS 20/02/2029	815,832	0.03
18,400,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% 15/11/2033	17,643,742	0.61
9,414,000	PERUSAHAAN PENERBIT SBSN 5.50% 02/07/2054	8,614,590	0.30
3,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	2,769,041	0.10
4,500,000	PT PERTAMINA 3.10% REGS 21/01/2030	3,734,192	0.13
5,100,000	PT PERTAMINA 3.10% REGS 25/08/2030	4,192,873	0.14
15,100,000	PT PERTAMINA 4.15% REGS 25/02/2060	10,277,017	0.35
18,200,000	REPUBLIC OF INDONESIA 2.15% 28/07/2031	14,001,136	0.48
400,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	21,942,909	0.77
	Ireland	-	*0.00*
5,250,000	MMK INTERNATIONAL CAPITAL DAC 0% REGS 13/06/2024	-	0.00
	Isle of Man	*1,633,795*	*0.06*
2,000,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,633,795	0.06
	Israel	*10,682,043*	*0.37*
12,000,000	STATE OF ISRAEL 5.50% 12/03/2034	10,682,043	0.37
	Ivory Coast	*49,872,867*	*1.72*
300,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 18/11/2052	911,184	0.03
700,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	4,803,029	0.17
30,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 24/02/2042	878,262	0.03
7,200,000	IVORY COAST LTD 7.625% 30/01/2033	6,531,493	0.23
16,479,000	IVORY COAST 4.875% REGS 30/01/2032	13,835,768	0.48
4,800,000	IVORY COAST 6.375% REGS 03/03/2028	4,352,045	0.15

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
23,810,000	IVORY COAST 6.625% REGS 22/03/2048	18,561,086	0.63
	Jamaica	*819,981*	*0.03*
1,100,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	819,981	0.03
	Jordan	*12,268,361*	*0.42*
13,400,000	HASHEMITE KINGDOM OF JORDAN 7.50% REGS 13/01/2029	12,268,361	0.42
	Kazakhstan	*50,556,870*	*1.75*
1,700,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 13.00% 15/04/2027	3,348,681	0.12
7,171,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.50% 15/04/2027	6,660,148	0.23
10,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	7,604,572	0.26
23,900,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	21,587,046	0.75
5,340,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	4,307,675	0.15
8,200,000	SAMRUK KAZYNA 2.00% REGS 28/10/2026	7,048,748	0.24
	Kenya	*1,606,684*	*0.06*
2,300,000	KENYA 6.30% REGS 23/01/2034	1,606,684	0.06
	Lebanon	*4,381,269*	*0.15*
10,479,000	LEBANESE REPUBLIC 0% REGS 31/12/2049 DEFAULTED	694,982	0.02
7,670,000	LEBANESE REPUBLIC 0% 01/01/2025 DEFAULTED	512,550	0.02
5,421,000	LEBANESE REPUBLIC 0% 03/11/2028 DEFAULTED	354,369	0.01
3,300,000	LEBANESE REPUBLIC 0% 04/11/2024 DEFAULTED	218,307	0.01
4,500,000	LEBANESE REPUBLIC 0% 23/03/2027 DEFAULTED	295,549	0.01
1,800,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	117,733	0.00
4,650,000	LEBANESE REPUBLIC 0% 31/12/2049	319,979	0.01
7,000,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0559237796)	462,748	0.02
12,000,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	780,854	0.03
3,500,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS1052421150)	228,565	0.01
6,000,000	LEBANON 0% 26/02/2025 DEFAULTED	395,633	0.01
	Luxembourg	*43,806,326*	*1.51*
7,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	6,616,021	0.23
31,500,000	ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	29,623,960	1.02
1,728,000	MHP LUX SA 6.25% REGS 19/09/2029	1,148,469	0.04
4,600,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	4,140,322	0.14
4,650,000	SB CAPITAL SA 0% REGS 29/10/2022	-	0.00
2,400,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	2,277,554	0.08
	Macedonia (TFYR)	*6,189,496*	*0.21*
7,100,000	MACEDONIA (TFYR) 1.625% REGS 10/03/2028	6,189,496	0.21
	Mexico	*202,154,517*	*6.99*
196,000,000	AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	9,407,524	0.32
11,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	11,775,558	0.41
800,000	COMISION FEDERAL DE ELECTRICIDAD 3.348% REGS 09/02/2031	615,703	0.02
10,053,000	COMISION FEDERAL DE ELECTRICIDAD 3.875% REGS 26/07/2033	7,512,806	0.26
8,900,000	MEXICO 2.125% 25/10/2051	5,061,163	0.17
6,800,000	MEXICO 3.75% 19/04/2071	3,822,339	0.13
18,900,000	MEXICO 3.771% 24/05/2061	10,861,394	0.38
2,000,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	1,874,616	0.06
5,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	4,367,600	0.15
9,100,000	PETROLEOS MEXICANOS PEMEX 6.35% 12/02/2048	5,399,461	0.19
5,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	3,011,057	0.10
2,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,792,228	0.06
22,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	15,951,645	0.56
13,970,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	8,575,566	0.30
11,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	7,019,762	0.24
10,330,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	52,151,148	1.81
2,900,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	12,982,555	0.45
7,867,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	5,301,628	0.18
1,200,000	UNITED MEXICAN STATES 5.40% 09/02/2028	1,117,436	0.04
6,400,000	UNITED MEXICAN STATES 6.338% 04/05/2053	5,643,525	0.19
2,400,000	UNITED MEXICAN STATES 6.35% 09/02/2035	2,260,669	0.08
5,700,000	UNITED MEXICAN STATES 7.50% 26/05/2033	25,039,634	0.87
136,770	UNITED MEXICAN STATES 8.00% 24/05/2035	609,500	0.02
	Mongolia	*4,691,796*	*0.16*
4,800,000	GOVERNMENT OF MONGOLIA 8.65% REGS 19/01/2028	4,691,796	0.16
	Montenegro	*6,885,252*	*0.24*
7,340,000	REPUBLIQUE DU MONTENEGRO 7.25% 12/03/2031	6,885,252	0.24
	Morocco	*2,417,343*	*0.08*
950,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	914,996	0.03
2,000,000	MOROCCO 3.00% REGS 15/12/2032	1,502,347	0.05
	Mozambique	*5,343,726*	*0.18*
6,900,000	MOZAMBIQUE VAR REGS 15/09/2031	5,343,726	0.18
	Namibia	*22,418,055*	*0.77*
24,386,000	NAMIBIA 5.25% REGS 29/10/2025	22,418,055	0.77

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Netherlands	*25,979,363*	*0.90*
18,240,000	BOI FINANCE BV 7.50% REGS 16/02/2027	17,266,167	0.60
9,384,253	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,902,155	0.07
6,074,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	2,410,388	0.08
5,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	4,400,653	0.15
	Nigeria	*89,777,917*	*3.10*
5,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	4,444,367	0.15
13,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	11,396,540	0.39
4,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	3,622,375	0.13
15,000,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	12,392,862	0.43
13,200,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	10,809,528	0.37
21,000,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	16,039,749	0.56
10,200,000	FEDERAL REPUBLIC OF NIGERIA 8.25% REGS 28/09/2051	7,302,981	0.25
6,500,000	NIGERIA 6.50% REGS 28/11/2027	5,614,229	0.19
2,400,000	NIGERIA 7.143% REGS 23/02/2030	1,945,685	0.07
15,000,000	NIGERIA 7.625% REGS 21/11/2025	14,037,229	0.48
3,000,000	NIGERIA 7.696% REGS 23/02/2038	2,172,372	0.08
	Oman	*21,258,771*	*0.73*
10,200,000	OMAN 4.75% REGS 15/06/2026	9,337,651	0.32
6,000,000	OMAN 6.75% REGS 17/01/2048	5,714,262	0.20
6,000,000	OMAN 7.375% REGS 28/10/2032	6,206,858	0.21
	Pakistan	*8,630,544*	*0.30*
11,700,000	PAKISTAN 7.375% REGS 08/04/2031	8,630,544	0.30
	Panama	*43,535,235*	*1.50*
13,000,000	PANAMA 2.252% 29/09/2032	8,747,814	0.30
27,800,000	PANAMA 3.362% 30/06/2031	20,769,006	0.72
15,842,000	REPUBLIC OF PANAMA 6.375% 25/07/2033	14,018,415	0.48
	Paraguay	*8,879,620*	*0.31*
2,200,000	PARAGUAY 4.95% REGS 28/04/2031	1,963,794	0.07
2,550,000	REPUBLIC OF PARAGUAY 3.849% REGS 28/06/2033	2,064,887	0.07
1,000,000	REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	924,787	0.03
4,200,000	REPUBLIC OF PARAGUAY 6.00% 09/02/2036	3,926,152	0.14
	Peru	*54,125,336*	*1.87*
5,000,000	PERU 2.78% 01/12/2060	2,623,466	0.09
18,000,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	12,508,383	0.43
10,200,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	6,059,376	0.21
103,000,000	REPUBLIC OF PERU 7.30% 12/08/2033	25,778,738	0.89
29,200,000	REPUBLIC OF PERU 7.60% 12/08/2039	7,155,373	0.25
	Philippines	*56,472,282*	*1.95*
6,600,000	PHILIPPINE NATIONAL BANK 3.28% 27/09/2024	6,111,905	0.21
13,589,000	PHILIPPINES 0.70% 03/02/2029	11,856,403	0.41
9,600,000	REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	8,910,287	0.31
31,500,000	REPUBLIC OF PHILIPPINES 5.25% 14/05/2034	29,593,687	1.02
	Poland	*25,746,519*	*0.89*
28,024,000	REPUBLIC OF POLAND 5.125% 18/09/2034	25,746,519	0.89
	Qatar	*29,593,541*	*1.02*
11,550,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	7,996,684	0.28
23,100,000	STATE OF QATAR 4.75% 29/05/2034	21,596,857	0.74
	Romania	*98,747,191*	*3.42*
5,000,000	ROMANIA 1.375% REGS 02/12/2029	4,141,700	0.14
5,000,000	ROMANIA 2.124% REGS 16/07/2031	4,031,250	0.14
4,100,000	ROMANIA 2.625% REGS 02/12/2040	2,671,232	0.09
5,300,000	ROMANIA 2.75% REGS 14/04/2041	3,440,813	0.12
7,782,000	ROMANIA 2.875% REGS 13/04/2042	5,064,837	0.17
19,100,000	ROMANIA 5.00% REGS 27/09/2026	19,529,177	0.68
17,400,000	ROMANIA 5.625% 22/02/2036	16,987,446	0.59
24,750,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	23,889,442	0.83
19,900,000	ROMANIA 6.625% REGS 17/02/2028	18,991,294	0.66
	Russia	-	*0.00*
1,504,500,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/07/2031	-	0.00
	Saudi Arabia	*19,120,393*	*0.66*
1,000,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	610,935	0.02
7,600,000	SAUDI ARABIA 3.625% REGS 04/03/2028	6,750,119	0.23
5,500,000	SAUDI ARABIA 4.375% REGS 16/04/2029	4,994,005	0.17
8,600,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	6,765,334	0.24
	Senegal	*34,766,537*	*1.20*
18,700,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	16,620,361	0.57
3,000,000	SENEGAL 4.75% REGS 13/03/2028	2,775,420	0.10
11,800,000	SENEGAL 5.375% REGS 08/06/2037	8,618,248	0.30
10,000,000	SENEGAL 6.75% REGS 13/03/2048	6,752,508	0.23
	Serbia	*27,895,881*	*0.96*
3,000,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	2,553,510	0.09
10,000,000	REPUBLIC OF SERBIA 1.65% REGS 03/03/2033	7,500,100	0.26
11,287,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	10,372,245	0.35
10,000,000	SERBIA 2.125% REGS 01/12/2030	7,470,026	0.26
	South Africa	*25,720,643*	*0.89*
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,318,162	0.05
6,000,000	SOUTH AFRICA 5.75% 30/09/2049	4,238,880	0.15
150,000,000	SOUTH AFRICA 6.25% 31/03/2036	5,117,666	0.18
16,200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	15,045,935	0.51

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Sri Lanka	*28,157,656*	*0.97*
27,700,000	SRI LANKA 0% REGS 11/05/2027 DEFAULTED	15,207,539	0.53
3,500,000	SRI LANKA 0% REGS 14/03/2029 DEFAULTED	1,929,727	0.07
9,850,000	SRI LANKA 0% REGS 18/04/2023 DEFAULTED	5,275,207	0.18
5,500,000	SRI LANKA 0% REGS 18/04/2028 DEFAULTED	3,029,811	0.10
1,000,000	SRI LANKA 0% REGS 18/07/2026 DEFAULTED	551,173	0.02
4,000,000	SRI LANKA 0% REGS 28/03/2030 DEFAULTED	2,164,199	0.07
	Togo	*6,780,044*	*0.23*
7,600,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	6,780,044	0.23
	Trinidad and Tobago	*5,537,803*	*0.19*
6,000,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	5,537,803	0.19
	Tunisia	*13,336,770*	*0.46*
6,150,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	5,480,113	0.19
3,100,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	2,683,887	0.09
6,200,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	5,172,770	0.18
	Turkey	*143,710,566*	*4.97*
12,200,000	ARCELIK A S 8.50% 25/09/2028	11,908,475	0.41
17,400,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	17,173,195	0.59
8,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	7,644,619	0.26
6,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	6,418,571	0.22
9,600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,844,003	0.31
21,427,000	REPUBLIC OF TURKEY 7.625% 15/05/2034	20,162,272	0.71
12,500,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	12,728,481	0.44
8,200,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	8,330,986	0.29
10,000,000	REPUBLIC OF TURKEY 9.375% 19/01/2033	10,444,880	0.36
5,032,000	TURK IHRACAT KR BK 7.50% 06/02/2028	4,701,041	0.16
23,000,000	TURKEY 4.875% 16/04/2043	15,211,010	0.53
6,200,000	TURKEY 6.875% 17/03/2036	5,479,660	0.19
2,800,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	2,659,915	0.09
12,883,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	12,003,458	0.41
	Ukraine	*22,255,862*	*0.77*
8,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	2,860,386	0.10
27,000,000	UKRAINE VAR REGS 01/08/2041	12,387,125	0.42
20,000,000	UKRAINE 0% REGS 21/05/2031	5,384,651	0.19
6,025,000	UKRAINE 0% REGS 25/09/2034	1,623,700	0.06
	United Arab Emirates	*51,447,076*	*1.78*
10,000,000	ABU DHABI GOVERNMENT OF 5.50% 30/04/2054	9,452,111	0.33
1,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	532,568	0.02
17,050,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	13,342,510	0.46
7,500,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	4,538,418	0.16
5,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	3,538,988	0.12
14,600,000	GOVERNMENT OF SHARJAH 6.125% 06/03/2036	13,511,284	0.47
1,950,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	1,881,643	0.06
5,600,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	4,649,554	0.16
	United Kingdom	*27,279,864*	*0.94*
900,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	99,713	0.00
3,816,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	2,315,943	0.08
180,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	3,371,949	0.12
800,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 17/05/2034	2,930,007	0.10
3,300,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	2,714,329	0.09
250,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	3,158,139	0.11
215,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	11,938,260	0.41
900,000	VFU FUNDING PLC 6.20% REGS 11/02/2025	751,524	0.03
	United States of America	*34,290,995*	*1.18*
1,600,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	17,809,716	0.62
100,000,000	INTERNATIONAL FINANCE CORP IFC 0% 21/11/2047	579,769	0.02
480,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/01/2048	2,170,078	0.07
159,000,000	INTERNATIONAL FINANCE CORP IFC 0% 26/04/2052	739,284	0.03
400,000,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	4,465,766	0.15
9,000,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	8,526,382	0.29
	Uruguay	*19,983,663*	*0.69*
646,600,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	15,355,345	0.53
5,000,000	URUGUAY 4.375% 27/10/2027	4,628,318	0.16
	Uzbekistan	*45,026,127*	*1.55*
6,567,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	6,560,367	0.23
15,146,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	13,771,661	0.47
6,890,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	6,340,021	0.22
160,000,000,000	UZBEKISTAN INTL BOND 16.625% 29/05/2027	11,947,916	0.40
5,500,000	UZBEKISTAN 3.70% REGS 25/11/2030	4,228,649	0.15
2,500,000	UZBEKISTAN 5.375% REGS 20/02/2029	2,177,513	0.08
	Venezuela	*20,974,158*	*0.72*
96,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	10,786,397	0.37
4,400,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAV70)	1,573,346	0.05
5,800,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	652,652	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
47,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP17625AA59)	7,205,570	0.25
5,000,000	VENEZUELA 0% 21/04/2025 DEFAULTED	756,193	0.03
	Zambia	*6,150,223*	*0.21*
5,198,988	REPUBLIC OF ZAMBIA VAR 30/06/2033	4,274,157	0.15
4,128,608	REPUBLIC OF ZAMBIA 0.50% 31/12/2053	1,876,066	0.06
Shares/Units of UCITS/UCIS		**280,821,506**	**9.70**
	Shares/Units in investment funds	**280,821,506**	**9.70**
	Luxembourg	*280,821,506*	*9.70*
8,477	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	8,234,565	0.28
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD	9,830,278	0.34
6,600	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR C	7,469,352	0.26
47,105	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C	38,775,941	1.34
26,208	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - O USD (C)	24,044,602	0.83
82,907	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	80,174,753	2.78
10,669	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND Z NON DISTRIBUTING (C)	10,267,525	0.35
14,423	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND I USD CAP	16,623,963	0.57
2,200	AMUNDI PLANET II CLASS SENIOR USD.	20,803,266	0.72
4,174	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	40,392,771	1.39
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	9,763,202	0.34
15,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	14,441,288	0.50
Money market instruments		**29,742,332**	**1.03**
	Egypt	*29,742,332*	*1.03*
250,000,000	EGYPT 0% 10/09/2024	4,625,876	0.16
900,000,000	EGYPT 0% 17/12/2024	15,615,488	0.54
550,000,000	EGYPT 0% 24/12/2024	9,500,968	0.33
Total securities portfolio		**2,673,520,029**	**92.33**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**3,249,019,945**	**90.26**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,998,798,858**	**83.31**
	Shares	**11,662,341**	**0.33**
	Canada	*664,876*	*0.02*
41,330	FRONTERA ENERGY	229,450	0.01
78,642	FRONTERA ENERGY CORPORATION	435,426	0.01
	Cyprus	-	*0.00*
4,008,371	XXI CENTURY INVESTMENTS	-	0.00
	Germany	*2,631,318*	*0.07*
185,500	COMMERZBANK	2,631,318	0.07
	Kazakhstan	*2,526,491*	*0.07*
442,418	FORTEBANK JSC GDR 500 SHS	2,526,491	0.07
	Luxembourg	*4,620,431*	*0.13*
376,796,750	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	35	0.00
4,951,912	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	4,620,396	0.13
5,264	FORESEA HOLDING SA USD (ISIN USL269151134)	-	0.00
47,377	FORESEA HOLDING SA USD (ISIN USL269151217)	-	0.00
	Netherlands	*1,015,753*	*0.03*
11,385	LYONDELLBASELL	1,015,753	0.03
	Russia	-	*0.00*
65,989	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	United Kingdom	*203,472*	*0.01*
3,859,370	NOSTRUM OIL AND GAS PLC	203,472	0.01
	Bonds	**2,987,136,517**	**82.98**
	Angola	*65,930,307*	*1.83*
5,000,000	ANGOLA 8.00% REGS 26/11/2029	4,197,247	0.12
34,900,000	ANGOLA 8.25% REGS 09/05/2028	30,624,079	0.85
14,500,000	ANGOLA 9.50% REGS 12/11/2025	13,746,825	0.38
21,000,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	17,362,156	0.48
	Argentina	*172,528,068*	*4.79*
121,975,050	ARGENTINA VAR 09/07/2030	64,068,910	1.77
10,000,000	ARGENTINA VAR 09/07/2035 USD	3,922,930	0.11
408,343	ARGENTINA VAR 15/12/2035	11,748	0.00
29,350,000	ARGENTINA 0% 15/12/2035	2,134	0.00
7,000,000	ARGENTINA 1.00% 09/07/2029	3,740,910	0.10
20,454,625	COMPANIA LATINOAMERICANA DE INFRAESTRUCTURA AND SERVICIOS SA CLISA VAR REGS 25/07/2027	4,505,075	0.13
6,046,106	INDUSTRIAS METALURGICAS PESCARMONA SAIC Y F IMPSA 1.50% REGS 30/12/2036	114,011	0.00
8,000,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	7,236,912	0.20
15,000,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	14,070,819	0.39
5,338,027	PROVINCIA DE LA RIOJA VAR REGS 24/02/2028	2,753,859	0.08
12,950,000	YPF SOCIEDAD ANONIMA VAR REGS 30/06/2029	12,035,918	0.33
17,700,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	14,957,677	0.42
31,350,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	27,222,067	0.76
10,000,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	9,204,572	0.26
9,150,000	YPF SOCIEDAD ANONIMA 9.50% 17/01/2031	8,680,526	0.24
	Austria	*4,056,870*	*0.11*
5,000,000	SUZANO AUSTRIA GMBH 3.75% 15/01/2031	4,056,870	0.11
	Bahamas	*15,251,859*	*0.42*
17,000,000	COMMONWEALTH OF BAHAMAS 9.00% REGS 16/06/2029	15,251,859	0.42
	Bahrain	*38,501,177*	*1.07*
27,370,000	GOLDEN BELT 1 SUKUK COMPANY 0% PERPETUAL DEFAULTED	1,915,325	0.05
26,200,000	OIL GAS HOLDING 7.50% REGS 25/10/2027	24,929,053	0.69
1,000,000	OIL GAS HOLDING 7.625% REGS 07/11/2024	936,319	0.03
10,755,000	OIL GAS HOLDING 8.375% REGS 07/11/2028	10,720,480	0.30
	Bermuda	*5,008,896*	*0.14*
1,600,000	AFRICAN MINERALS LTD 0% 31/12/2049 DEFAULTED	9,226	0.00
5,154,000	GCX LTD 0% 31/12/2049 DEFAULTED	2,524,702	0.07
2,570,000	GEOPARK LTD 5.50% REGS 17/01/2027	2,179,446	0.06
15,867,843	RUSSIAN STANDARD LTD 0% REGS 31/12/2049 DEFAULTED	295,519	0.01
3,000,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	3	0.00
	Brazil	*85,869,924*	*2.39*
6,500,000	BANCO CRUZEIRO DO SUL SA 0% REGS PERPETUAL DEFAULTED	12,008	0.00
2,550,000	BANCO CRUZEIRO DO SUL SA 0% REGS 31/12/2049	2	0.00
25,000,000	FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	22,559,366	0.63
20,511,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	18,670,321	0.52
20,000,000	FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	18,107,768	0.50
6,600,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	3,045,638	0.08
27,000,000	SAMARCO MINERACAO SA VAR 30/06/2031	23,474,821	0.66
	British Virgin Islands	*27,741,591*	*0.77*
2,000,000	ATLAS MARA 0% 31/12/2049 DEFAULTED USD (ISIN XS1298407229)	186,611	0.01
4,000,000	HUARONG FINANCE II CO LTD 4.875% 22/11/2026	3,592,069	0.10
77,519	PREMIUM FOODS BRAZIL INC 0% 31/12/2049 DEFAULTED	-	0.00
27,500,000	TELEGRAM GROUP INC 7.00% 22/03/2026	23,962,911	0.66
	Canada	*30,363,499*	*0.84*
20,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	18,642,967	0.51
12,000,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN USC3535CAQ18)	11,720,532	0.33

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Cayman Islands	*199,398,383*	*5.53*
32,400,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	19,165,641	0.53
5,000,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	139,911	0.00
2,400,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025 DEFAULTED	68,591	0.00
11,160,000	CT TRUST 5.125% REGS 03/02/2032	9,191,342	0.26
36,800,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	34,383,750	0.96
23,300,000	DP WORLD SUKUK LTD VAR PERPETUAL	21,593,399	0.60
17,080,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	281,997	0.01
5,192,000	FANTASIA HOLDING 0% 18/10/2022	85,528	0.00
20,758,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	307,859	0.01
6,400,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2210790783)	101,218	0.00
5,800,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2245488262)	94,976	0.00
6,800,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	108,242	0.00
9,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	7,931,924	0.22
5,000,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	3,973,828	0.11
10,000,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	8,350,082	0.23
33,900,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023 DEFAULTED	1,088,406	0.03
4,850,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	152,865	0.00
43,500,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	1,326,004	0.04
28,100,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	891,833	0.02
44,200,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	1,380,747	0.04
5,600,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049	180,893	0.01
8,000,000	LIMA METRO LINE 2 FINANCE LTD 4.35% REGS 05/04/2036	5,777,092	0.16
13,771,000	LIMA METRO LINE 2 FINANCE LTD 5.875% REGS 05/07/2034	5,441,400	0.15
8,214,894	MIE HOLDINGS CORP 0% 31/12/2024	314,262	0.01
12,780,000	RUTAS 2 AND 7 FINACNE LTD 0% REGS 30/09/2036	6,829,215	0.19
16,000,000	SANDS CHINA LTD VAR 08/08/2028	14,626,844	0.41
21,017,000	SAUDI ELECTRICITY SUKUK PROGRAMME COMPANY 5.194% 13/02/2034	19,592,139	0.54
13,100,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	593,427	0.02
27,818,000	SUCI SECOND INVESTMENT COMPANY 5.171% 05/03/2031	25,651,220	0.71
10,200,000	SUCI SECOND INVESTMENT COMPANY 6.00% 25/10/2028	9,773,727	0.27
23,000,000	TARQUIN LTD 0% 17/03/2026	21	0.00
	Chile	*31,276,134*	*0.87*
9,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	6,281,166	0.17
4,280,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	3,440,333	0.10
811,494	NOVA AUSTRAL SA VAR 26/11/2026 DEFAULTED	18,929	0.00
1,604,102	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	73,339	0.00
48,690	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081299)	-	0.00
84,163	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081307)	-	0.00
7,755	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
48,690	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
100,996	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
79,167	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250522)	70,587	0.00
84,163	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250530)	-	0.00
22,000,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	21,391,780	0.60
	Colombia	*69,997,977*	*1.94*
100,000	COLOMBIA 3.875% 25/04/2027	87,932	0.00
26,000,000	COLOMBIA 4.125% 15/05/2051	14,538,894	0.41
12,000,000	COLOMBIA 4.50% 15/03/2029	10,219,510	0.28
12,000,000	COLOMBIA 5.00% 15/06/2045	7,882,771	0.22
10,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.375% REGS 15/02/2031	7,702,076	0.21
8,654,000	FIDEICOMISO PA PACIFICO 8.25% REGS 15/01/2035	6,844,316	0.19
1,778,000	OLEODUCTO CENTRAL SA 4.00% REGS 14/07/2027	1,538,661	0.04
600,000	PROMIGAS SA ESP GASES DEL PACIFICO SAC 3.75% REGS 16/10/2029	508,899	0.01
20,400,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	19,592,756	0.55
1,100,000	REPUBLIC OF COLOMBIA 8.75% 14/11/2053	1,082,162	0.03
	Cyprus	*4*	*0.00*
4,700,000	PBB LPN ISSUANCE LTD 0% 31/12/2049 DEFAULTED	4	0.00
	Czech Republic	*35,164,584*	*0.98*
10,200,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	10,254,264	0.28
24,000,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	24,910,320	0.70
	Dominican Republic	*16,683,129*	*0.46*
4,000,000	DOMINICAN REPUBLIC 5.30% REGS 21/01/2041	3,174,061	0.09
4,600,000	DOMINICAN REPUBLIC 6.00% REGS 19/07/2028	4,268,525	0.12
9,600,000	DOMINICAN REPUBLIC 7.05% REGS 03/02/2031	9,240,543	0.25
	Ecuador	*39,544,819*	*1.10*
40,000,000	ECUADOR VAR REGS 31/07/2030	23,681,642	0.66
34,000,000	ECUADOR VAR REGS 31/07/2035	15,863,177	0.44
	Egypt	*66,850,638*	*1.86*
7,000,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 2.634% REGS 17/05/2026	6,128,388	0.17
13,350,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.798% REGS 17/05/2031	10,649,482	0.30
16,300,000	ARAB REPUBLIC OF EGYPT 5.80% REGS 30/09/2027	13,719,680	0.38
11,560,000	EGYPT 5.875% REGS 16/02/2031	8,381,445	0.23
10,400,000	EGYPT 7.053% REGS 15/01/2032	7,767,177	0.22

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
29,200,000	EGYPT 8.50% REGS 31/01/2047	20,204,466	0.56
	El Salvador	*19,376,332*	*0.54*
6,114,000	EL SALVADOR 6.375% REGS 18/01/2027	5,083,790	0.14
13,000,000	EL SALVADOR 7.125% REGS 20/01/2050	7,725,402	0.22
6,200,000	EL SALVADOR 7.625% REGS 01/02/2041	3,918,134	0.11
3,200,000	EL SALVADOR 8.625% REGS 28/02/2029	2,649,006	0.07
	France	*16,130,544*	*0.45*
10,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	7,501,376	0.21
9,000,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	8,629,168	0.24
	Gabon	*4,288,948*	*0.12*
4,999,000	GABON 6.95% REGS 16/06/2025	4,288,948	0.12
	Ghana	*28,162,349*	*0.78*
9,000,000	GHANA 0% REGS 26/03/2032	4,318,572	0.12
37,700,000	GHANA 10.75% REGS 14/10/2030	23,843,777	0.66
	Guatemala	*28,938,588*	*0.80*
4,600,000	GUATEMALA 6.125% REGS 01/06/2050	3,892,199	0.11
16,000,000	REPUBLIC OF GUATEMALA 5.25% REGS 10/08/2029	14,364,693	0.39
11,400,000	REPUBLIC OF GUATEMALA 6.60% REGS 13/06/2036	10,681,696	0.30
	Hungary	*127,822,129*	*3.55*
6,200,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	6,523,888	0.18
6,620,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	6,206,339	0.17
8,000,000	HUNGARY 7.625% 29/03/2041	8,530,348	0.24
8,000,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	7,495,106	0.21
28,090,000	OTP BANK PLC VAR 05/10/2027	28,847,025	0.80
21,600,000	REPUBLIC OF HUNGARY 5.25% REGS 16/06/2029	19,812,949	0.55
5,000,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	5,197,800	0.14
28,100,000	REPUBLIC OF HUNGARY 5.50% REGS 16/06/2034	25,467,895	0.71
22,000,000	REPUBLIC OF HUNGARY 5.50% 26/03/2036	19,740,779	0.55
	India	*6,728,646*	*0.19*
7,190,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	6,728,646	0.19
	Indonesia	*80,632,086*	*2.24*
10,000,000	PT FREEPORT INDONESIA 4.763% REGS 14/04/2027	9,144,203	0.25
26,965,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	24,321,462	0.68
10,800,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	9,778,094	0.27
6,000,000	PT PERTAMINA 4.15% REGS 25/02/2060	4,083,583	0.11
24,000,000	PT PERTAMINA 4.70% REGS 30/07/2049	18,645,318	0.52
6,000,000	PT PERTAMINA 5.625% REGS 20/05/2043	5,358,376	0.15
10,000,000	PT PERTAMINA 6.00% REGS 03/05/2042	9,301,050	0.26
	Ireland	*33,672,669*	*0.94*
2,387,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	1,885,791	0.05
10,200,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	9,513,624	0.26
24,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	22,273,254	0.63
	Isle of Man	*18,886,672*	*0.52*
23,120,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	18,886,672	0.52
	Jamaica	*2,527,032*	*0.07*
3,390,000	TRANSJAMAICAN HIGHWAY LTD 5.75% REGS 10/10/2036	2,527,032	0.07
	Jersey	*14,586,217*	*0.41*
12,620,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	8,638,931	0.24
7,800,000	WEST CHINA CEMENT 4.95% 08/07/2026	5,947,286	0.17
	Kazakhstan	*63,476,276*	*1.76*
18,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	13,688,230	0.38
3,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 4.75% REGS 19/04/2027	2,709,671	0.08
8,400,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.375% REGS 24/04/2030	7,635,437	0.21
19,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 5.75% REGS 19/04/2047	15,326,933	0.43
18,700,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	16,300,537	0.44
8,600,000	REPUBLIC OF KAZAKHSTAN 4.875% REGS 14/10/2044	7,815,468	0.22
	Kenya	*25,987,826*	*0.72*
9,900,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	8,188,526	0.23
20,000,000	KENYA 7.00% REGS 22/05/2027	17,799,300	0.49
	Lebanon	*8,362,698*	*0.23*
105,700,000	LEBANESE REPUBLIC 0% 17/05/2033 DEFAULTED	6,922,400	0.19
13,000,000	LEBANESE REPUBLIC 0% 25/05/2029 DEFAULTED	850,292	0.02
8,420,000	LEBANESE REPUBLIC 0% 27/11/2026 DEFAULTED	550,963	0.02
600,000	LEBANESE REPUBLIC 0% 31/12/2049 DEFAULTED USD (ISIN XS0944226637)	39,043	0.00
	Luxembourg	*56,776,020*	*1.58*
7,500,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	6,801,540	0.19
9,800,000	AEGEA FINANCE SARL 9.00% 20/01/2031	9,489,381	0.26
13,200,000	AQUARIEUS INVESTMENTS LUXEMBOURG SA 0% 29/12/2049 DEFAULTED	5	0.00
1,616,775	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025 USD (ISIN XS2654171839)	1,508,537	0.04
19,000,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	17,957,770	0.50

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
373,082	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
28,960,000	ECUADOR SOCIAL BOND SARL 0% REGS 30/01/2035	4,681,039	0.13
3,260,000	ECUADOR SOCIAL BOND SARL 0% 144A 30/01/2035	526,940	0.01
306,025	FORESEA HOLDING SA 7.50% REGS 15/06/2030	266,401	0.01
6,406,241	GOL FINANCE SA VAR 29/01/2025	6,475,160	0.18
4,795,000	IIB LUXEMBOURG SA 0% 05/07/2049 DEFAULTED	4,387	0.00
4,000,000	IIB LUXEMBOURG SA 0% 31/12/2049 DEFAULTED	3,415	0.00
7,500,000	METALCORP GROUP SA 0% 28/06/2026	186,900	0.01
3,656,000	NEXA RESSOURCES SA 6.75% 09/04/2034	3,455,862	0.10
4,610,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	4,374,801	0.12
1,300,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	1,043,882	0.03
	Mexico	*189,826,557*	*5.27*
8,200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	7,863,278	0.22
9,200,000	ALPEK SA DE CV 3.25% REGS 25/02/2031	7,224,629	0.20
4,925,000	CE OAXACA DOS S DE RL DE CV 7.25% REGS 31/12/2031	2,946,953	0.08
5,125,000	CE OAXAVA CUATRO S DE RL DE CV 7.25% REGS 31/12/2031	3,098,329	0.09
6,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	4,916,221	0.14
3,759,199	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	4	0.00
2,600,000	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% REGS 20/11/2026	2,289,286	0.06
27,258,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	25,460,130	0.70
1,914,919	HYPOTECARIA SU CASITFA SA DE CV 0% 144A 29/06/2018 DEFAULTED	319	0.00
1,860,000	METALSA SA DE CV 3.75% REGS 04/05/2031	1,388,956	0.04
10,000,000	MEXICO 3.771% 24/05/2061	5,746,769	0.16
6,000,000	MEXICO 4.60% 23/01/2046	4,329,741	0.12
7,000,000	MEXICO 4.75% 08/03/2044	5,241,297	0.15
7,200,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	5,168,885	0.14
10,000,000	PETROLEOS MEXICANOS PEMEX 6.375% 23/01/2045	6,022,113	0.17
60,932,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	37,403,465	1.03
3,800,000	PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	3,533,973	0.10
1,200,000	TRUST F/1401 6.95% REGS 30/01/2044	982,684	0.03
11,320,000	TRUST F/1401 7.375% 13/02/2034	10,435,947	0.29
19,000,000	UNITED MEXICAN STATES 3.50% 12/02/2034	14,479,179	0.40
33,800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	24,515,762	0.68
18,400,000	UNITED MEXICAN STATES 6.00% 07/05/2036	16,778,637	0.47
	Mongolia	*1,637,156*	*0.05*
1,800,000	MONGOLIA 5.125% REGS 07/04/2026	1,637,156	0.05
	Montenegro	*8,442,407*	*0.23*
9,000,000	REPUBLIQUE DU MONTENEGRO 7.25% 12/03/2031	8,442,407	0.23
	Morocco	*44,309,610*	*1.23*
17,400,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	16,303,480	0.45
12,000,000	MOROCCO 2.375% REGS 15/12/2027	9,995,577	0.28
13,000,000	MOROCCO 3.00% REGS 15/12/2032	9,765,253	0.27
10,000,000	MOROCCO 5.50% REGS 11/12/2042	8,245,300	0.23
	Netherlands	*57,249,470*	*1.59*
20,210,000	BOI FINANCE BV 7.50% REGS 16/02/2027	19,130,987	0.53
15,830,000	BRASKEM NETHERLANDS FINANCE BV 7.25% REGS 13/02/2033	13,920,947	0.39
5,000,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	4,764,591	0.13
2	DTEK ENERGY BV 7.00% 31/12/2027	1	0.00
16,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	14,871,170	0.41
9,844,291	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,995,404	0.06
6,372,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	2,528,645	0.07
5,985,000	SIDETUR FINANCE BV 0% REGS 31/12/2049 DEFAULTED	37,725	0.00
	Nigeria	*16,127,916*	*0.45*
9,200,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	8,177,635	0.23
1,800,000	TNOG OIL AND GAS LTD 0% 17/05/2032	1,595,521	0.04
12,383,117	TNOG OIL AND GAS LTD 10.00% 12/01/2028	6,354,760	0.18
	Pakistan	*43,141,587*	*1.20*
26,400,000	PAKISTAN 6.875% REGS 05/12/2027	21,343,171	0.59
17,400,000	PAKISTAN 7.375% REGS 08/04/2031	12,835,169	0.36
12,750,000	PAKISTAN 7.875% REGS 31/03/2036	8,963,247	0.25
	Panama	*59,053,084*	*1.64*
10,800,000	AES PANAMA GENERATION HLDGS SRL 4.375% REGS 31/05/2030	8,465,165	0.24
4,880,000	CABLE ONDA SA 4.50% REGS 30/01/2030	4,054,487	0.11
3,766,000	INTERCORP FIN SER INC 4.125% REGS 19/10/2027	3,280,909	0.09
13,200,000	PANAMA 3.16% 23/01/2030	10,414,544	0.29
9,000,000	PANAMA 4.50% 01/04/2056	5,457,355	0.15
19,600,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	17,383,696	0.49
9,000,000	REPUBLIC OF PANAMA 6.853% 28/03/2054	7,728,453	0.21
2,300,000	REPUBLIC OF PANAMA 8.00% 01/03/2038	2,268,475	0.06
	Paraguay	*60,400,873*	*1.68*
7,200,000	PARAGUAY 4.95% REGS 28/04/2031	6,426,962	0.18
34,150,000	PARAGUAY 5.40% REGS 30/03/2050	27,707,462	0.77
11,800,000	PARAGUAY 6.10% REGS 11/08/2044	10,545,077	0.29
17,000,000	REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	15,721,372	0.44
	Peru	*16,895,826*	*0.47*
4,550,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	4,100,370	0.11
5,600,000	CONSORCIO TRANSMATARO SA 5.20% REGS 11/04/2038	4,913,944	0.14
7,800,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	7,881,512	0.22

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Poland	*100,519,684*	*2.79*
20,000,000	BANK GOSPODARSTWA KRAJOWEGO 5.375% REGS 22/05/2033	18,471,659	0.51
10,400,000	MBANK SA VAR 11/09/2027	11,038,664	0.31
17,000,000	REPUBLIC OF POLAND 3.625% 29/11/2030	17,229,840	0.48
14,150,000	REPUBLIC OF POLAND 4.125% 11/01/2044	14,050,667	0.39
11,050,000	REPUBLIC OF POLAND 4.25% 14/02/2043	11,251,773	0.31
31,250,000	REPUBLIC OF POLAND 4.875% 04/10/2033	28,477,081	0.79
	Romania	*32,903,323*	*0.91*
7,400,000	ROMANIA 3.625% REGS 27/03/2032	5,847,571	0.16
10,000,000	ROMANIA 5.625% 22/02/2036	9,762,900	0.27
7,000,000	ROMANIA 6.375% 30/01/2034	6,569,452	0.18
10,000,000	ROMANIA 6.625% REGS 27/09/2029	10,723,400	0.30
	Saudi Arabia	*82,636,966*	*2.30*
80,000,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	52,660,042	1.47
32,720,000	KINGDOM OF SAUDI ARABIA 5.00% 16/01/2034	29,976,924	0.83
	Senegal	*38,406,798*	*1.07*
15,600,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	13,865,114	0.39
27,000,000	SENEGAL 6.25% REGS 23/05/2033	21,165,430	0.59
5,000,000	SENEGAL 6.75% REGS 13/03/2048	3,376,254	0.09
	Serbia	*22,156,515*	*0.62*
9,886,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	9,084,789	0.25
13,800,000	REPUBLIC OF SERBIA 6.50% REGS 26/09/2033	13,071,726	0.37
	South Africa	*65,459,770*	*1.82*
11,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	9,544,418	0.27
15,000,000	SOUTH AFRICA 5.00% 12/10/2046	9,886,214	0.27
5,600,000	SOUTH AFRICA 5.375% 24/07/2044	3,946,935	0.11
5,000,000	SOUTH AFRICA 5.65% 27/09/2047	3,538,605	0.10
41,500,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	38,543,598	1.07
	South Korea	*32,697,131*	*0.91*
19,000,000	LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	17,946,956	0.50
15,000,000	SK HYNIX INC 6.50% REGS 17/01/2033	14,750,175	0.41
	Sri Lanka	*12,545,017*	*0.35*
13,300,000	SRI LANKA 0% REGS 11/05/2027 DEFAULTED	7,301,814	0.20
5,000,000	SRI LANKA 0% REGS 18/04/2028 DEFAULTED	2,754,374	0.08
4,600,000	SRI LANKA 0% REGS 28/03/2030 DEFAULTED	2,488,829	0.07
	Switzerland	*27,091,173*	*0.75*
21,000,000	UBS GROUP INC VAR PERPETUAL	21,951,490	0.61
5,122,000	UBS GROUP INC VAR PERPETUAL USD (ISIN USH42097ES26)	5,139,683	0.14
	Trinidad and Tobago	*16,708,942*	*0.46*
15,150,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	13,982,952	0.38
3,000,000	TRINIDAD GENERATION UNLIMITED 5.25% REGS 04/11/2027	2,725,990	0.08

Quantity		Market Value	% of NaV
		EUR	
	Turkey	*176,952,642*	*4.92*
14,200,000	ARCELIK A S 8.50% 25/09/2028	13,860,684	0.39
9,000,000	HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	8,518,237	0.24
10,200,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	10,067,045	0.28
3,000,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	2,866,732	0.08
22,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	22,465,000	0.62
9,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	8,659,753	0.24
15,000,000	REPUBLIC OF TURKEY 8.60% 24/09/2027	14,802,239	0.41
17,000,000	TURK IHRACAT KR BK 7.50% 06/02/2028	15,881,894	0.44
22,949,000	TURK TELEKOMUNIKASYON A.S. 7.375% 20/05/2029	21,503,861	0.60
10,703,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	9,619,068	0.27
14,000,000	TURKEY 4.875% 16/04/2043	9,258,876	0.26
6,000,000	TURKEY 5.25% 13/03/2030	5,128,733	0.14
27,800,000	TURKEY 6.00% 14/01/2041	21,571,036	0.60
7,590,000	TURKEY 7.625% 26/04/2029	7,239,660	0.20
5,800,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	5,509,824	0.15
	Ukraine	*66,425,630*	*1.85*
9,740,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	3,336,546	0.09
76,000,000	UKRAINE 0% REGS 01/09/2026	22,028,831	0.61
66,250,000	UKRAINE 0% REGS 01/09/2027	19,066,772	0.53
4,600,000	UKRAINE 0% REGS 01/09/2028	1,328,817	0.04
4,600,000	UKRAINE 0% REGS 01/09/2029	1,328,560	0.04
21,062,000	UKRAINE 0% REGS 15/03/2035	5,683,547	0.16
50,660,000	UKRAINE 0% REGS 25/09/2034	13,652,557	0.38
	United Arab Emirates	*30,010,900*	*0.83*
4,600,000	MDGH GMTN RSC LTD 3.375% 28/03/2032	3,840,007	0.11
29,800,000	MDGH GMTN RSC LTD 4.375% REGS 22/11/2033	26,170,893	0.72
	United Kingdom	*120,947,925*	*3.36*
23,000,000	ANTOFAGASTA PLC 6.25% 02/05/2034	22,222,925	0.62
2,100,000	BIZ FINANCE PLC 9.75% REGS 22/01/2025	232,663	0.01
8,450,000	GENEL ENERGY FINANCE 4 LIMITED 9.25% 14/10/2025	7,850,793	0.22
10,000,000	HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280CN71)	8,008,771	0.22
3,726,563	KCA DEUTAG UK FINANCE PLC 9.875% REGS 01/12/2025	3,510,045	0.10
16,440,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	11,727,890	0.33
2,400,000	KONDOR FINANCE PLC 0% 19/07/2025	1,974,447	0.05
20,000,000	SISECAM UK PLC 8.625% 02/05/2032	19,001,073	0.53
32,067,000	SSB NO 1 PLC VAR REGS 20/03/2025	2,827,222	0.08
9,200,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	8,010,159	0.22
39,931,058	TULLOW OIL PLC 10.25% REGS 15/05/2026	35,383,370	0.97
5,611,000	UK SPV CREDIT FINANCE PLC 0% 31/12/2049 DEFAULTED	198,567	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*102,870,385*	*2.86*
4,200,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	3,241,103	0.09
2,100,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	1,871,513	0.05
23,690,000	KOSMOS ENERGY LTD 7.75% REGS 01/05/2027	21,612,442	0.60
20,000,000	SASOL FIANCNING USA LLC 6.50% 27/09/2028	17,806,018	0.49
9,200,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	8,715,857	0.24
4,400,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	3,350,117	0.09
50,000,000	UNITED STATES OF AMERICAI 1.75% 15/01/2034	46,273,335	1.30
	Uzbekistan	*50,277,715*	*1.40*
5,200,000	REPUBLIC OF UZBEKISTAN 3.90% REGS 19/10/2031	3,948,555	0.11
4,902,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	4,457,195	0.12
17,600,000	REPUBLIC OF UZBEKISTAN 7.85% 12/10/2028	16,957,417	0.48
14,090,000	UZBEKISTAN 3.70% REGS 25/11/2030	10,833,031	0.30
17,920,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	14,081,517	0.39
	Venezuela	*48,274,044*	*1.34*
161,717,391	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	18,170,290	0.50
163,178,302	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	18,349,661	0.51
21,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 31/12/2049 DEFAULTED USD (ISIN USP7807HAM71)	2,902,085	0.08
50,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	5,626,312	0.16
23,486,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED	3,225,696	0.09
	Zambia	*22,644,580*	*0.63*
12,009,662	REPUBLIC OF ZAMBIA VAR 30/06/2033	9,873,303	0.28
9,537,085	REPUBLIC OF ZAMBIA 0.50% 31/12/2053	4,333,712	0.12
12,000,000	ZAMBIA 0% REGS 14/04/2024	8,437,565	0.23
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
86,401	MRIYA FARMING PLC	-	0.00
	Warrants, Rights	**-**	**0.00**
	Mexico	-	*0.00*
231,454	HIPOTECARIA CL I	-	0.00
Shares/Units of UCITS/UCIS		**214,587,838**	**5.96**
	Shares/Units in investment funds	**214,587,838**	**5.96**
	France	*1,054,461*	*0.03*
1	AMUNDI EURO LIQUIDITY SRI FCP	1,054,461	0.03
	Luxembourg	*213,533,377*	*5.93*
9,217	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	8,953,618	0.25
10,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	9,830,278	0.27
16,500	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND - O USD (C)	22,179,971	0.62
13,581	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	11,920,234	0.33
13,400	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C	11,030,612	0.31
717	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I USD (C)	637,819	0.02
17,000	AMUNDI FUNDS GLOBAL SUBORDINATED BOND I USD HGD C	18,204,077	0.51
10,000	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND Z (C)	9,623,700	0.27
22,966	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN BOND S USD (C)	26,601,743	0.74
1	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	1,116	0.00
2,200	AMUNDI PLANET II CLASS SENIOR USD.	20,803,266	0.58
4,233	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	40,967,246	1.13
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	9,763,202	0.27
3,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z USD C	3,241,148	0.09
17,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	16,366,792	0.45
3,585	STRUCTURA SICAV STRATAGEM	3,408,555	0.09
Money market instruments		**35,633,249**	**0.99**
	Egypt	*21,771,227*	*0.60*
1,250,000,000	EGYPT 0% 10/12/2024	21,771,227	0.60
	United States of America	*13,862,022*	*0.39*
15,000,000	USA T-BILLS 0% 05/09/2024	13,862,022	0.39
Total securities portfolio		**3,249,019,945**	**90.26**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**405,282,127**	**97.03**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**378,183,857**	**90.54**
	Shares	**85,193**	**0.02**
	United Kingdom	*85,193*	*0.02*
1,507,732	NOSTRUM OIL AND GAS PLC	85,193	0.02
	Bonds	**378,098,664**	**90.52**
	Argentina	*11,179,080*	*2.68*
4,000,000	ARGENTINA VAR 09/07/2030	2,251,800	0.54
2,500,000	PAMPA ENERGIA SA 7.50% REGS 24/01/2027	2,423,800	0.58
2,807,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	2,542,300	0.61
1,000,000	YPF SOCIEDAD ANONIMA 7.00% REGS 15/12/2047	705,730	0.17
3,300,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	3,255,450	0.78
	Bermuda	*3,372,788*	*0.81*
1,500,000	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	37,500	0.01
2,000,000	DIGICEL LTD 0% REGS 01/03/2023	63,070	0.02
3,800,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	3,272,218	0.78
	Brazil	*10,971,905*	*2.63*
2,600,000	BANCO DO BRASIL SA 6.00% 18/03/2031	2,560,818	0.61
2,500,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	1,236,425	0.30
2,800,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	2,376,194	0.57
5,149,565	SAMARCO MINERACAO SA VAR 30/06/2031	4,798,468	1.15
	British Virgin Islands	*6,214,641*	*1.49*
1,070,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	969,506	0.23
1,000,000	FORTUNE STAR BVI LTD 5.95% 19/10/2025	962,800	0.23
4,500,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	4,282,335	1.03
	Canada	*5,342,142*	*1.28*
2,000,000	FIRST QUANTUM MINERALS LTD 8.625% REGS 01/06/2031	1,998,060	0.48
1,400,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN USC3535CAQ18)	1,465,506	0.35
2,400,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	1,878,576	0.45
	Cayman Islands	*45,342,569*	*10.85*
2,500,000	BANCO DO BRASIL SA GRAND CAYMAN BRANCH VAR REGS PERPETUAL	2,548,975	0.61
2,000,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	1,267,949	0.30
3,000,000	CENTRAL CHN REAL ESTATE LTD 0% 07/11/2025 DEFAULTED	84,540	0.02
6,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025 DEFAULTED	168,600	0.04
2,470,000	CT TRUST 5.125% REGS 03/02/2032	2,180,244	0.52
2,400,000	DP WORLD SUKUK LTD VAR PERPETUAL	2,383,800	0.57
2,415,000	EDO SUKUK LTD 5.662% 03/07/2031	2,417,270	0.58
200,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	173,860	0.04
1,000,000	FWD GROUP HOLDINGS LIMITED 7.635% 02/07/2031	1,018,980	0.24
5,200,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	4,911,712	1.19
600,000	GACI FIRST INVESTMENT 5.00% 13/10/2027	596,208	0.14
3,500,000	KAISA GROUP HOLDINGS LIMITED 0% REGS 22/10/2022	118,230	0.03
950,000	KAISA GROUP HOLDINGS LIMITED 0% 16/04/2025 DEFAULTED	31,512	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	102,045	0.02
600,000	LAMAR FUNDING LTD 3.958% REGS 07/05/2025	587,238	0.14
4,200,000	MAF GLOBAL SECURITIES LTD VAR PERPETUAL	4,303,698	1.04
3,000,000	MEITUAN 3.05% REGS 28/10/2030	2,583,900	0.62
2,570,000	MELCO RESORTS FINANCE LTD 5.75% REGS 21/07/2028	2,408,938	0.58
4,675,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	4,456,443	1.08
296,510	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	2,930	0.00
844,006	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	8,153	0.00
1,458,377	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	13,811	0.00
163,765	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	1,667	0.00
4,153,000	SANDS CHINA LTD VAR 08/01/2026	4,023,010	0.96
800,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	771,456	0.18
1,020,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	49,042	0.01
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	167,615	0.04
4,285,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	205,723	0.05
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	48,550	0.01
430,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	302,129	0.07
1,500,000	VALE OVERSEAS LTD 6.40% 28/06/2054	1,477,995	0.35
3,500,000	WEIBO CORP 3.375% 08/07/2030	3,061,765	0.73
3,000,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	2,816,370	0.67
700,000	ZHENRO PROPERTIES GROUP LIMITED 0% 05/02/2025	7,175	0.00
3,875,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026 DEFAULTED	41,036	0.01
	Chile	*7,271,286*	*1.74*
1,000,000	ALFA DESARROLLO SPA 4.55% REGS 27/09/2051	747,982	0.18
3,000,000	BANCO DEL ESTADO DE CHILE SUCURSAL NEWYORK VAR PERPETUAL	3,099,090	0.74
600,000	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 4.70% REGS 07/05/2050	487,908	0.12
1,100,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 3.75% REGS 05/08/2026	1,053,558	0.25
1,400,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,428,938	0.34

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
500,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	453,810	0.11
	Colombia	*16,255,004*	*3.89*
2,570,000	BANCOLOMBIA SA VAR 18/12/2029	2,487,991	0.60
4,000,000	BANCOLOMBIA SA VAR 24/12/2034	4,088,760	0.98
2,900,000	ECOPETROL SA 5.375% 26/06/2026	2,848,177	0.68
3,000,000	ECOPETROL SA 8.875% 13/01/2033	3,109,650	0.74
2,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,730,940	0.41
1,800,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	1,989,486	0.48
	Croatia	*654,310*	*0.16*
600,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	654,310	0.16
	Czech Republic	*5,312,566*	*1.27*
1,500,000	ENERGO PRO AS 11.00% 02/11/2028	1,590,645	0.38
1,500,000	ENERGO PRO AS 8.50% REGS 04/02/2027	1,502,370	0.36
2,060,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	2,219,551	0.53
	Egypt	*2,600,372*	*0.62*
2,900,000	AFRICAN EXPORT IMPORT BANK AFREXIMBANK 3.994% REGS 21/09/2029	2,600,372	0.62
	Georgia	*1,531,207*	*0.37*
1,571,000	BANK OF GEORGIA JSC VAR PERPETUAL	1,531,207	0.37
	Hungary	*8,356,600*	*2.00*
1,900,000	MBH BANK PLC VAR 19/10/2027	2,149,341	0.51
830,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	833,411	0.20
2,600,000	OTP BANK PLC VAR 05/10/2027	2,861,648	0.69
2,400,000	OTP BANK PLC VAR 15/05/2033	2,512,200	0.60
	India	*17,820,217*	*4.27*
1,962,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,680,218	0.40
1,000,000	ADANI GREEN ENERGY LTD 4.375% REGS 08/09/2024	993,050	0.24
3,500,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	3,281,110	0.79
1,600,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	1,566,752	0.38
3,000,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.249% REGS 13/02/2030	2,695,320	0.65
1,500,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	1,008,125	0.24
3,100,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,995,498	0.72
3,600,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	3,600,144	0.85
	Indonesia	*10,180,269*	*2.44*
4,040,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	3,905,387	0.94
2,000,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	1,978,000	0.47
2,000,000	PT PERTAMINA 3.10% REGS 25/08/2030	1,762,240	0.42
1,462,000	PT PERTAMINA 4.175% REGS 21/01/2050	1,116,588	0.27
1,800,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	1,418,054	0.34
	Ireland	*3,072,632*	*0.74*
1,400,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	1,399,482	0.34
2,500,000	PHOSAGRO BOND FUNDING DAC 0% REGS 16/09/2028	1,673,150	0.40
600,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	-	0.00
1,500,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Isle of Man	*1,059,367*	*0.25*
1,210,000	ANGLOGOLD ASHANTI HOLDINGS PLC 3.75% 01/10/2030	1,059,367	0.25
	Israel	*2,344,146*	*0.56*
1,200,000	BANK LEUMI LE ISRAEL BM VAR 29/01/2031	1,114,008	0.27
1,300,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,230,138	0.29
	Jersey	*3,822,363*	*0.92*
5,210,000	GALAXY PIPELINE ASSETS BIDCO LIMITED 2.94% REGS 30/09/2040	3,822,363	0.92
	Kazakhstan	*4,381,156*	*1.05*
4,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,260,080	0.78
1,200,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 6.375% REGS 24/10/2048	1,121,076	0.27
	Kuwait	*3,199,860*	*0.77*
3,600,000	BURGAN BANK VAR 15/12/2031	3,199,860	0.77
	Luxembourg	*26,663,474*	*6.37*
3,100,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	3,262,471	0.78
2,000,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	1,870,066	0.45
1,200,000	AEGEA FINANCE SARL 9.00% 20/01/2031	1,245,336	0.30
1,500,000	ALTICE FINANCING SA 5.00% REGS 15/01/2028	1,139,550	0.27
1,000,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,053,830	0.25
900,000	CSN RESOURCES SA 8.875% 05/12/2030	895,167	0.21
2,100,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	2,017,449	0.48
2,000,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	1,832,280	0.44
10,500,000	MHP LUX SA 6.25% REGS 19/09/2029	7,479,255	1.79
600,000	RAIZEN FUELS FINANCE S.A 6.45% 05/03/2034	610,110	0.15
3,000,000	STEEL CAPITAL SA 0% REGS 16/09/2024	-	0.00
1,000,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	1,017,070	0.24
2,400,000	TUPY OVERSEAS SA 4.50% REGS 16/02/2031	2,065,440	0.49
7,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	2,175,450	0.52
	Malaysia	*1,171,116*	*0.28*
1,200,000	KHAZANAH CAPITAL LTD 4.876% 01/06/2033	1,171,116	0.28

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Mauritius	*10,512,939*	*2.52*
5,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	4,227,471	1.02
3,475,000	NETWORK I2I LIMITED VAR REGS PERPETUAL	3,308,478	0.79
3,000,000	NETWORK I2I LIMITED VAR REGS PERPETUAL USD (ISIN USV6703DAA29)	2,976,990	0.71
	Mexico	*24,474,699*	*5.86*
1,400,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,392,930	0.33
4,000,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	3,755,520	0.91
1,000,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	760,090	0.18
1,000,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	814,570	0.20
2,200,000	BUFFALO ENERGY MX HLDGS 7.875% 15/02/2039	2,285,690	0.55
2,200,000	CEMEX SAB DE CV VAR REGS PERPETUAL	2,352,966	0.56
2,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL USD (ISIN USP2253TJS98)	2,313,048	0.55
2,000,000	CEMEX SAB DE CV 3.875% REGS 11/07/2031	1,756,320	0.42
2,000,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	2,002,120	0.48
5,000,000	PETROLEOS MEXICANOS PEMEX 5.50% 27/06/2044	3,020,250	0.72
2,500,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	1,649,875	0.39
2,400,000	TRUST F/1401 7.375% 13/02/2034	2,371,320	0.57
	Netherlands	*12,948,905*	*3.10*
2,400,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	2,451,096	0.59
1,053,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	832,996	0.20
2,400,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	2,332,416	0.56
2,488,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	1,058,171	0.25
700,000	PROSUS NV 2.031% REGS 03/08/2032	612,161	0.15
3,000,000	PROSUS NV 3.832% REGS 08/02/2051	1,971,480	0.47
1,000,000	PROSUS NV 4.027% REGS 03/08/2050	678,570	0.16
3,000,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	2,837,651	0.68
200,000	VTR FINANCE BV 6.375% REGS 15/07/2028	174,364	0.04
	Nigeria	*5,316,025*	*1.27*
3,000,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	2,857,950	0.68
2,500,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	2,458,075	0.59
	Panama	*1,085,784*	*0.26*
1,150,000	BANISTMO SA 4.25% REGS 31/07/2027	1,085,784	0.26
	Papua New Guinea	*1,378,560*	*0.33*
2,000,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	1,378,560	0.33
	Peru	*6,124,502*	*1.47*
2,500,000	BANCO DE CREDITO DEL CREDITO VAR REGS 01/07/2030	2,414,600	0.58
4,200,000	MINSUR SA 4.50% REGS 28/10/2031	3,709,902	0.89
	Poland	*1,592,593*	*0.38*
1,400,000	MBANK SA VAR 11/09/2027	1,592,593	0.38
	Qatar	*4,061,869*	*0.97*
2,553,000	AL AHLI BANK OF QATAR Q S C 4.00% PERPETUAL	2,386,621	0.57
2,400,000	QATAR PETROLEUM 3.30% REGS 12/07/2051	1,675,248	0.40
	Romania	*4,879,355*	*1.17*
2,600,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,943,628	0.71
1,850,000	ROMANIA 5.625% 22/02/2036	1,935,727	0.46
	Saudi Arabia	*3,738,428*	*0.90*
1,000,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	879,140	0.21
1,600,000	RIYAD BANK VAR 25/02/2030	1,568,208	0.38
2,000,000	SAUDI ARABIAN OIL COMPANY 3.50% REGS 24/11/2070	1,291,080	0.31
	Singapore	*5,257,153*	*1.26*
1,500,000	LLPL CAPITAL PTE LTD 6.875% REGS 04/02/2039	1,165,028	0.28
1,500,000	MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	1,475,850	0.35
2,500,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	2,616,275	0.63
	South Africa	*3,554,176*	*0.85*
2,200,000	ABSA GROUP LIMITED VAR PERPETUAL	2,141,436	0.51
2,000,000	SOUTH AFRICA 5.00% 12/10/2046	1,412,740	0.34
	South Korea	*8,641,253*	*2.07*
1,840,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	1,718,707	0.41
1,770,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,628,506	0.39
4,000,000	SK HYNIX INC 2.375% REGS 19/01/2031	3,295,040	0.79
2,000,000	SK HYNIX INC 5.50% 16/01/2029 USD (ISIN USY8085FBU31)	1,999,000	0.48
	Spain	*808,900*	*0.19*
1,000,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	808,900	0.19
	Thailand	*8,072,420*	*1.93*
1,500,000	EXPORT IMPORT BANK THAILAND 3.902% 02/06/2027	1,444,560	0.35
2,000,000	KRUNG THAI BANK PUBLIC COMPANY LIMITED VAR PERPETUAL	1,901,260	0.46
5,000,000	MINOR INTERNATIONAL PUBLIC CO LTD VAR PERPETUAL	4,726,600	1.12
	Turkey	*21,274,532*	*5.09*
3,110,000	AKBANK T A S 7.498% 20/01/2030	3,092,180	0.74
4,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	3,915,400	0.94
2,400,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	2,457,936	0.59
1,200,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,289,832	0.31

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
4,400,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.80% REGS 11/04/2028	4,238,124	1.01
1,414,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	1,411,992	0.34
2,307,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN XS2796491681)	2,317,220	0.55
2,400,000	YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	2,551,848	0.61
	Ukraine	*1,729,269*	*0.41*
2,350,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	862,779	0.21
3,000,000	UKRAINE 0% REGS 25/09/2034	866,490	0.20
	United Arab Emirates	*11,837,459*	*2.83*
2,800,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	2,748,284	0.66
2,000,000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	2,064,520	0.49
1,800,000	MDGH GMTN RSC LTD 2.875% 21/05/2030	1,601,730	0.38
200,000	MDGH GMTN RSC LTD 5.084% REGS 22/05/2053	188,390	0.05
2,000,000	NBK TIER 1 FINANCING LTD VAR REGS PERPETUAL	1,854,200	0.44
3,500,000	NBK TIER 1 FINANCING VAR REGS PERPETUAL	3,380,335	0.81
	United Kingdom	*22,631,779*	*5.42*
2,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	1,935,440	0.46
1,000,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	985,300	0.24
3,500,000	KONDOR FINANCE PLC 0% REGS 08/11/2026	2,675,960	0.63
2,000,000	KONDOR FINANCE PLC 0% 19/07/2026	1,783,842	0.43
2,100,000	SISECAM UK PLC 8.25% 02/05/2029	2,134,146	0.51
1,009,000	SISECAM UK PLC 8.625% 02/05/2032	1,027,384	0.25
2,500,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	2,455,825	0.59
1,900,000	STANDARD CHARTERED PLC VAR 12/02/2030	1,866,997	0.45
1,000,000	TRIDENT ENERGY FINANCE PLC 12.50% 30/11/2029	1,030,590	0.25
2,295,003	TULLOW OIL PLC 10.25% REGS 15/05/2026	2,179,542	0.52
2,000,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,919,620	0.46
1,000,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	900,473	0.22
1,000,000	VEDANTA RESOURCES FNANCIAL II PLC VAR 11/03/2025	809,491	0.19
2,000,000	VEDANTA RESOURCES FNANCIAL II PLC 13.875% 21/01/2027	927,169	0.22
	United States of America	*15,924,346*	*3.81*
5,600,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	5,115,656	1.23
3,000,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	2,978,340	0.71
2,500,000	RESORTS WORLD LAS VEGAS LLC 8.45% REGS 27/07/2030	2,651,350	0.63
4,000,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	4,061,400	0.97
1,190,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	1,117,600	0.27
	Uzbekistan	*2,929,648*	*0.70*
1,400,000	NATIONAL BANK FOR FOREIGN ECONOMIC ACTI REP OF UZBEKISTAN 4.85% 21/10/2025	1,351,728	0.32
1,600,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,577,920	0.38
	Venezuela	*1,205,000*	*0.29*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	240,840	0.06
8,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 16/05/2024 DEFAULTED	964,160	0.23
Shares/Units of UCITS/UCIS		**27,098,270**	**6.49**
	Shares/Units in investment funds	**27,098,270**	**6.49**
	Luxembourg	*27,098,270*	*6.49*
1,750	AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND Z EUR (C)	2,128,595	0.51
13,260	AMUNDI FUNDS EMERGING MARKETS GREEN BOND SE USD (C)	12,473,554	2.99
444	AMUNDI PLANET II CLASS SENIOR USD.	4,499,718	1.08
771	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	7,996,403	1.91
Total securities portfolio		**405,282,127**	**97.03**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**169,523,398**	**99.08**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**162,648,591**	**95.06**
	Bonds	**162,648,591**	**95.06**
	Austria	*5,349,164*	*3.13*
2,600,000	KLABIN AUSTRIA GMBH 7.00% REGS 03/04/2049	2,640,092	1.54
2,700,000	SUZANO AUSTRIA GMBH 5.75% REGS 14/07/2026	2,709,072	1.59
	Bermuda	*5,490,313*	*3.21*
1,935,000	INVESTMENT ENERGY RESOURCES LTD 6.25% REGS 26/04/2029	1,829,233	1.07
4,000,000	STAR ENERGY GEOTHERMAL DARAJAT 4.85% REGS 14/10/2038	3,661,080	2.14
	Brazil	*1,894,344*	*1.11*
200,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	198,984	0.12
1,250,000	ITAU UNIBANCO HOLDING SA VAR REGS 15/04/2031	1,206,875	0.70
500,000	ITAU UNIBANCO HOLDING SA 3.70% 14/04/2025	488,485	0.29
	British Virgin Islands	*205,827*	*0.12*
200,000	TALENT YIELD LTD 1.00% 24/09/2025	205,827	0.12
	Cayman Islands	*20,687,279*	*12.09*
200,000	ADIB CAPITAL INVEST 1 LT 5.695% 15/11/2028	203,388	0.12
2,700,000	ALIBABA GROUP HOLDING LTD 2.70% 09/02/2041	1,815,804	1.06
500,000	BANCO BRADESCO SA 4.375% REGS 18/03/2027	484,900	0.28
1,600,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	1,519,968	0.89
1,000,000	BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 3.30% 30/11/2025	950,120	0.56
1,000,000	CK HUTCHISON INTERNATIONAL 5.375% 26/04/2029	1,008,980	0.59
2,600,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,603,588	1.52
3,370,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	2,929,541	1.71
1,600,000	HONG KONG LAND FINANCE (CAYMAN ISLANDS COMPANY LTD 2.25% 15/07/2031	1,312,480	0.77
4,505,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	146,368	0.09
1,900,000	MAF SUKUK LTD 3.933% 28/02/2030	1,764,340	1.03
2,500,000	QNB FINANCE LTD 1.625% 22/09/2025	2,382,050	1.39
3,500,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4.632% 11/04/2033	3,375,120	1.97
200,000	THE LINK FINANCE CAYMAN 2009 LIMITED 2.875% 21/07/2026	190,632	0.11
	Chile	*12,114,614*	*7.08*
200,000	CHILE 3.50% 25/01/2050	144,680	0.08
3,400,000	COLBUN SA 3.15% REGS 19/01/2032	2,858,380	1.66
1,973,000	EMPRESA NACIONAL DE TELECOMICACIONES SA ENTEL 3.05% REGS 14/09/2032	1,589,904	0.93
2,500,000	INTERCHILE SA 4.50% REGS 30/06/2056	2,105,775	1.23
1,900,000	INVERSIONES CMPC SA 4.375% REGS 04/04/2027	1,842,658	1.08
1,200,000	INVERSIONES CMPC SA 6.125% REGS 23/06/2033	1,224,804	0.72
1,700,000	SOCIEDAD DE TRANSMISION 4.00% REGS 27/01/2032	1,514,717	0.89
800,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	833,696	0.49
	China	*184,076*	*0.11*
200,000	CHINA MERCHANTS BANK CO LTD 1.25% 01/09/2026	184,076	0.11
	Croatia	*436,207*	*0.25*
400,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	436,207	0.25
	Czech Republic	*3,802,440*	*2.22*
4,000,000	CESKA SPORITEINA A S VAR 13/09/2028	3,802,440	2.22
	Dominican Republic	*449,208*	*0.26*
450,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	449,208	0.26
	Egypt	*1,643,730*	*0.96*
1,700,000	EGYPT 5.25% REGS 06/10/2025	1,643,730	0.96
	Georgia	*793,422*	*0.46*
900,000	GEORGIAN RAILWAY JSC 4.00% REGS 17/06/2028	793,422	0.46
	Hong Kong (China)	*4,154,085*	*2.43*
200,000	BOCOM LEASING MANAGEMENT HONG KONG COMPANY LIMITED 5.00% 26/06/2027	199,350	0.12
200,000	CHINA CONSTRUCTION BANK CORPORATION HONG KONG 1.25% 04/08/2025	191,326	0.11
1,000,000	CMB INTERNATIONAL LEASING MANAGEMENT LTD 1.75% 16/09/2026	923,120	0.54
260,000	GOVERNMENT OF THE HONG KONG 1.375% REGS 02/02/2031	215,121	0.13
500,000	INDUSTRIAL AND COMMERCIAL BANK OF CHINE (ASIA) VAR 23/05/2027	499,585	0.29
500,000	LENOVO GROUP LTD 6.536% REGS 27/07/2032	524,225	0.31
200,000	MTR CORP LTD 1.625% 19/08/2030	166,838	0.10
2,000,000	XIAOMI BEST TIME INTERNATIONAL LIMITED 4.10% REGS 14/07/2051	1,434,520	0.83
	Hungary	*9,226,343*	*5.39*
2,500,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	2,601,225	1.52
2,000,000	OTP BANK PLC 7.25% 29/09/2026	1,981,190	1.16
1,000,000	RAIFFEISEN BANK ZRT 5.433% 14/07/2026	982,680	0.57
4,200,000	REPUBLIC OF HUNGARY 1.75% 05/06/2035	3,405,947	1.99
240,000	REPUBLIC OF HUNGARY 4.00% 25/07/2029	255,301	0.15
	India	*8,974,721*	*5.25*
590,000	10 RENEW POWER SUBSIDIAR 4.50% REGS 14/07/2028	537,396	0.31
1,057,000	ADANIREN KODSOPAR WARSOM 4.625% REGS 15/10/2039	736,268	0.43
600,000	HDFC BANK LIMITED GIFT CITY BRANCH 5.196% 15/02/2027	596,454	0.35

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,500,000	INDIAN RAILWAY FINANCE CORPORATION LTD 3.57% REGS 21/01/2032	1,330,845	0.78
2,300,000	POWER FINANCE CORPORATION 1.841% 21/09/2028	2,222,466	1.30
3,200,000	REC LTD 3.875% 07/07/2027	3,048,672	1.79
500,000	REC LTD 5.625% REGS 11/04/2028	502,620	0.29
	Indonesia	*6,810,782*	*3.98*
300,000	BANK MANDIRI PT 2.00% 19/04/2026	281,439	0.16
200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 3.55% REGS 09/06/2051	145,282	0.08
1,130,000	PERUSAHAAN PENERBIT SBSN 5.50% 02/07/2054	1,108,236	0.65
500,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	494,620	0.29
6,069,000	STAR ENERGY GEOTHERMAL 6.75% REGS 24/04/2033	4,781,205	2.80
	Israel	*1,801,780*	*1.05*
2,000,000	BANK HAPOALIM B M VAR 21/01/2032	1,801,780	1.05
	Ivory Coast	*630,246*	*0.37*
250,000	AFRICAN DEVELOPTMENT BANK ADB VAR PERPETUAL	241,350	0.14
400,000	IVORY COAST LTD 7.625% 30/01/2033	388,896	0.23
	Kuwait	*302,475*	*0.18*
300,000	NATIONAL BANK OF KUWAIT VAR 06/06/2030	302,475	0.18
	Latvia	*179,098*	*0.10*
200,000	REPUBLIC OF LATVIA 0.25% 23/01/2030	179,098	0.10
	Lithuania	*491,885*	*0.29*
500,000	IGNITIS GRUPE AB 1.875% 10/07/2028	491,885	0.29
	Luxembourg	*7,406,669*	*4.33*
2,000,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	1,918,025	1.12
1,600,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	1,537,104	0.90
2,000,000	MICRO SMALL AND MEDIUM ENTERPRISE BONDS SA FRN 22/06/2028	1,636,380	0.96
2,400,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	2,315,160	1.35
	Mauritius	*5,288,716*	*3.09*
1,500,000	DIAMOND II LIMITED 7.95% REGS 28/07/2026	1,521,000	0.89
1,330,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	1,054,885	0.62
200,000	INDIA CLEAN ENERGY HLDG 4.50% REGS 18/04/2027	183,880	0.11
1,400,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	1,137,453	0.66
1,600,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	1,391,498	0.81
	Mexico	*4,397,925*	*2.57*
700,000	BANCO NACIONAL COM EXT VAR REGS 11/08/2031	622,881	0.36
800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	855,624	0.50
3,000,000	COCA COLA FEMSA SAB DE CV 1.85% 01/09/2032	2,326,590	1.36
600,000	TRUST F/1401 7.375% 13/02/2034	592,830	0.35
	Netherlands	*7,047,323*	*4.12*
310,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	245,232	0.14
3,500,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	3,009,251	1.76
2,000,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	1,860,579	1.09
900,000	NE PROPERTY COOPERATIEF U.A. 3.375% 14/07/2027	938,281	0.55
1,000,000	SUZANO INTL FINANCE BV 5.50% 17/01/2027	993,980	0.58
	Paraguay	*941,616*	*0.55*
994,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	941,616	0.55
	Peru	*2,994,287*	*1.75*
2,700,000	CONSORCIO TRANSMATARO SA 4.70% REGS 16/04/2034	2,539,566	1.48
300,000	FONDO MIVIVIENDA 4.625% REGS 12/04/2027	291,483	0.17
200,000	REPUBLIC OF PERU 3.00% 15/01/2034	163,238	0.10
	Philippines	*1,114,740*	*0.65*
200,000	BANK OF PHILIPPINE ISILAND 2.50% 10/09/2024	198,682	0.12
200,000	REPUBLIC OF PHILIPPINES 5.95% 13/10/2047	213,414	0.12
415,000	RIZAL COMMERICAL BANKING 3.00% 11/09/2024	412,041	0.24
290,000	RIZAL COMMERICAL BANKING 5.50% 18/01/2029	290,603	0.17
	Poland	*3,289,629*	*1.92*
1,400,000	BANK POLSKA KASA OPIEKI S.A VAR 23/11/2027	1,531,749	0.90
1,800,000	MBANK SA VAR 21/09/2027	1,757,880	1.02
	Romania	*3,740,617*	*2.19*
1,000,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,124,769	0.66
2,500,000	ROMANIA 5.625% 22/02/2036	2,615,848	1.53
	Serbia	*888,487*	*0.52*
500,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	456,120	0.27
439,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	432,367	0.25
	Singapore	*7,410,056*	*4.33*
1,600,000	AXIS BANK LTD VAR REGS PERPETUAL	1,496,848	0.87
1,000,000	CONTINUUM ENERGY AURA PTE LTD 9.50% REGS 24/02/2027	1,028,480	0.60
590,000	CONTINUUM ENERGY LEVANTER PTE LTD 4.50% REGS 09/02/2027	500,172	0.29
2,000,000	NESTA INVESTMENT HOLDINGS LTD VAR PERPETUAL	1,265,480	0.74
400,000	UNITED OVERSEAS BANK LTD VAR REGS 14/10/2031	369,504	0.22
2,800,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	2,749,572	1.61
	Slovakia	*2,500,769*	*1.46*
1,600,000	SLOVENSKA SPORITELNA AS 5.00% 13/12/2029	1,533,472	0.89
1,000,000	TATRA BANKA AS VAR 23/04/2028	967,297	0.57
	Slovenia	*562,894*	*0.33*
500,000	NOVA LJUBLJANSKA BANKA DD VAR 27/06/2027	562,894	0.33

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	South Korea	*9,879,567*	*5.77*
200,000	DOOSAN ENERBILITY CO LTD 5.50% 17/07/2026	200,542	0.12
720,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	672,538	0.39
260,000	KIA CORPORATION 1.75% REGS 16/10/2026	239,624	0.14
3,240,000	LG CHEM LTD 2.375% REGS 07/07/2031	2,678,475	1.56
1,000,000	LG ENERGY SOLUTION LTD 5.75% REGS 25/09/2028	1,012,350	0.59
200,000	NAVER CORP 1.50% 29/03/2026	187,150	0.11
2,030,000	SHINHAN BANK CO LTD 4.375% REGS 13/04/2032	1,867,722	1.09
1,200,000	SK HYNIX INC 2.375% REGS 19/01/2031	988,512	0.58
600,000	SK HYNIX INC 6.50% REGS 17/01/2033	632,340	0.37
1,200,000	SK ON CO LTD 5.375% 11/05/2026	1,198,692	0.70
200,000	THE EXPORT IMPORT BANK OF KOREA 5.125% 11/01/2033	201,622	0.12
	Togo	*171,941*	*0.10*
200,000	BANQUE OUEST AFRICAINE D 2.75% REGS 22/01/2033	171,941	0.10
	Turkey	*7,606,158*	*4.45*
366,000	AKBANK T A S 7.498% 20/01/2030	363,902	0.21
200,000	ARCELIK A S 3.00% 27/05/2026	207,045	0.12
3,000,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	2,936,550	1.73
350,000	FINANSBANK AS 7.25% 21/05/2029	347,977	0.20
400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	429,944	0.25
200,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	218,268	0.13
295,000	TURK TELEKOMUNIKASYON A.S. 7.375% 20/05/2029	296,257	0.17
3,000,000	TURKIYE IS BANKASI A S 5.05% 25/02/2026	2,806,215	1.64
	United Arab Emirates	*8,471,288*	*4.95*
300,000	ABU DHABI COMMERCIAL BANK 4.50% 14/09/2027	294,459	0.17
600,000	ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.696% REGS 24/04/2033	584,472	0.34
500,000	ABU DHABI NATIONAL ENERGY COMPAGNY TAQA 4.875% 25/07/2033	483,535	0.28
550,000	ALDAR INVESTMENT PROPERTIES LLC 4.875% 24/05/2033	529,524	0.31
1,300,000	COMMERCIAL BANK OF DUBAI 5.319% 14/06/2028	1,295,892	0.76
290,000	EMIRATES NBD BANK PJSC 5.875% 11/10/2028	299,355	0.17
200,000	FIRST ABU DHABI BANK P.J.S.C 1.625% 07/04/2027	203,467	0.12
2,960,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	2,976,872	1.75
280,000	GOVERNMENT OF SHARJAH 6.125% 06/03/2036	277,712	0.16
2,000,000	SWEIHAN PV POWER CO PJSC 3.625% REGS 31/01/2049	1,526,000	0.89
	United States of America	*3,313,870*	*1.94*
500,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	496,390	0.29
3,000,000	SK BATTERY AMERICA INC 2.125% 26/01/2026	2,817,480	1.65

Quantity		Market Value	% of NaV
		USD	
Shares/Units of UCITS/UCIS		**6,874,807**	**4.02**
	Shares/Units in investment funds	**6,874,807**	**4.02**
	Luxembourg	*6,874,807*	*4.02*
663	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	6,874,807	4.02
Total securities portfolio		**169,523,398**	**99.08**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**44,618,128**	**96.39**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**43,646,754**	**94.29**
	Shares	**190,197**	**0.41**
	Luxembourg	*186,613*	*0.40*
19,878,232	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	2	0.00
200,000	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	186,611	0.40
	United Kingdom	*3,584*	*0.01*
67,981	NOSTRUM OIL AND GAS PLC	3,584	0.01
	Bonds	**43,456,557**	**93.88**
	Argentina	*2,532,259*	*5.47*
76,652	AES ARGENTINA GENERACION SA 9.50% REGS 30/08/2027	65,888	0.14
200,000	ARGENTINA VAR 09/07/2035 USD	78,459	0.17
200,000	PAMPA ENERGIA SA 9.125% REGS 15/04/2029	187,611	0.41
150,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	114,066	0.25
500,000	YPF ENERGIA ELECTRICA SA 10.00% REGS 25/07/2026	463,354	1.00
400,000	YPF SOCIEDAD ANONIMA 6.95% REGS 21/07/2027	338,027	0.73
518,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	119,865	0.26
850,000	YPF SOCIEDAD ANONIMA 8.50% REGS 27/06/2029	738,078	1.59
450,000	YPF SOCIEDAD ANONIMA 9.50% 17/01/2031	426,911	0.92
	Austria	*340,422*	*0.74*
350,000	AMS OSRAM AG 12.25% 30/03/2029	340,422	0.74
	Bahrain	*233,345*	*0.50*
250,000	BBK 6.875% 06/06/2029	233,345	0.50
	Bermuda	*736,117*	*1.59*
300,000	DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	276,997	0.59
250,000	DIGICEL LTD 0% REGS 01/03/2023	7,356	0.02
246,611	DIGICEL MIDCO LTD 10.50% 25/11/2028	183,784	0.40
300,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 4.00% REGS 15/08/2026	267,980	0.58
	Brazil	*474,519*	*1.03*
200,000	LIGHT SERVICES DE ELECTRICIDADE SA 0% REGS 18/06/2026	92,292	0.20
200,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	158,365	0.34
257,478	SAMARCO MINERACAO SA VAR 30/06/2031	223,862	0.49
	British Virgin Islands	*1,159,220*	*2.50*
250,000	CHAMPION PATH HOLDINGS 4.85% 27/01/2028	213,021	0.46
250,000	FORTUNE STAR BVI LTD 5.95% 19/10/2025	224,586	0.49
200,000	RKPF OVERSEAS 2020 A LIMITED 5.125% 26/07/2026	60,675	0.13
550,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	488,357	1.05
200,000	WANDA PROPERTIES GLOBA 11.00% 20/01/2025	172,581	0.37
	Canada	*573,269*	*1.24*
400,000	FIRST QUANTUM MINERALS LTD 9.375% 01/03/2029 USD (ISIN USC3535CAQ18)	390,684	0.85
250,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	182,585	0.39
	Cayman Islands	*4,722,991*	*10.21*
201,884	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	184,797	0.40
200,000	AGILE GROUP HOLDINGS LTD 6.05% 13/10/2025	12,856	0.03
302,000	ANTON OILFIELD SERIVICES GROUP 8.75% 26/01/2025	281,058	0.61
200,000	ARABIAN CENTRES SUKUK II LIMITED 5.625% 07/10/2026	176,233	0.38
250,000	CENTRAL CHN REAL ESTATE LTD 0% 27/08/2025 DEFAULTED	7,145	0.02
200,000	CENTRAL CHN REAL ESTATE LTD 0% 28/04/2025 DEFAULTED	5,085	0.01
200,000	CHINA SCE PROPERTY HOLDINGS LTD 0% 02/05/2025 DEFAULTED	8,868	0.02
337,000	EDO SUKUK LTD 5.662% 03/07/2031	314,734	0.68
200,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	3,302	0.01
650,000	FANTASIA HOLDING 0% 18/10/2022	10,707	0.02
250,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1640676885)	4,133	0.01
550,000	FANTASIA HOLDING 0% 31/12/2049 USD (ISIN XS1924249680)	8,755	0.02
250,000	FWD GROUP HOLDINGS LIMITED 7.635% 02/07/2031	237,691	0.51
250,000	GEMS MENASA KY LTD 7.125% REGS 31/07/2026	232,244	0.50
250,000	IHS HOLDING LIMITED 5.625% REGS 29/11/2026	221,561	0.48
450,000	IHS HOLDING LIMITED 6.25% REGS 29/11/2028	375,753	0.81
200,000	ITTIHAD INTERNATIONAL 9.75% 09/11/2028	192,439	0.42
500,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023 DEFAULTED	16,541	0.04
535,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	16,218	0.04
220,000	KAISA GROUP HOLDINGS LIMITED 0% 11/11/2025	6,825	0.01
500,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	16,912	0.04
300,000	MELCO RESORTS FINANCE LTD 5.25% REGS 26/04/2026	270,687	0.58
250,000	MELCO RESORTS FINANCE LTD 5.375% REGS 04/12/2029	210,040	0.45
250,000	MELCO RESORTS FINANCE LTD 5.625% REGS 17/07/2027	222,120	0.48
500,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	444,716	0.96
317,509	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	2,560	0.01
200,000	POWERLONG REAL ESTATE HOLDINGS LTD 0% 06/12/2025	15,388	0.03
400,000	POWERLONG REAL ESTATE HOLDINGS LTD 0% 15/01/2026 DEFAULTED	30,843	0.07
500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 31/12/2049	22,650	0.05
200,000	SHUI ON DEVELOPMENT HOLDING LTD 5.50% 03/03/2025	153,808	0.33
200,000	SHUI ON DEVELOPMENT HOLDING LTD 6.15% 24/08/2024	178,445	0.39
225,000	SINIC HOLDINGS GROUP 0% 31/12/2049	1,703	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
200,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	131,117	0.28
800,000	WYNN MACAU LTD 5.625% REGS 26/08/2028	700,752	1.51
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 06/03/2023	1,965	0.00
250,000	ZHENRO PROPERTIES GROUP LIMITED 0% 31/12/2049 DEFAULTED	2,340	0.01
	Chile	*988,873*	*2.14*
550,000	BANCO DEL ESTADO DE CHILE SUCURSAL NEWYORK VAR PERPETUAL	530,129	1.14
250,000	LATAM AIRLINES GROUP SA 13.375% REGS 15/10/2027	259,373	0.56
149,485	NOVA AUSTRAL SA VAR 26/11/2026 DEFAULTED	3,487	0.01
295,493	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0010795602)	13,510	0.03
8,969	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081299)	-	0.00
15,504	NOVA AUSTRAL SA VAR 26/11/2026 USD (ISIN NO0013081307)	-	0.00
1,428	NOVA AUSTRAL SA 0% 01/01/2099	-	0.00
8,969	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931767)	-	0.00
18,605	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0012931775)	-	0.00
14,583	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250522)	13,002	0.03
15,504	NOVA AUSTRAL SA 0% 31/12/2049 USD (ISIN NO0013250530)	-	0.00
200,000	VTR COMUNICACIONES SPA 5.125% REGS 15/01/2028	169,372	0.37
	Colombia	*1,665,077*	*3.60*
250,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	209,517	0.45
200,000	BANCOLOMBIA SA VAR 18/12/2029	180,656	0.39
200,000	COLOMBIA TELECOMUNICACIONES SA 4.95% 17/07/2030	146,241	0.32
1,000,000	ECOPETROL SA 8.875% 13/01/2033	967,157	2.09
200,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	161,506	0.35
	Czech Republic	*612,196*	*1.32*
100,000	CESKA SPORITEINA A S VAR 03/07/2031	99,753	0.22
200,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	201,064	0.43
300,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	311,379	0.67
	Germany	*394,047*	*0.85*
280,000	CECONOMY AG 6.25% 15/07/2029	278,516	0.60
125,000	STANDARD PROFIL AUTOMOTIVE GMBH 6.25% REGS 30/04/2026	115,531	0.25
	Greece	*277,503*	*0.60*
250,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	277,503	0.60
	Hong Kong (China)	*232,342*	*0.50*
250,000	THE BANK OF EAST ASIA LIMITED VAR PERPETUAL USD (ISIN XS2049804896)	232,342	0.50
	Hungary	*195,335*	*0.42*
200,000	OTP BANK PLC VAR 15/05/2033	195,335	0.42
	India	*792,139*	*1.71*
250,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	233,959	0.51
250,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	218,675	0.47
200,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	182,733	0.39
250,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	156,772	0.34
	Indonesia	*649,629*	*1.40*
750,000	PT BANK NEGARA IND VAR PERPETUAL	649,629	1.40
	Ireland	*469,438*	*1.01*
300,000	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	-	0.00
200,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	158,005	0.34
200,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	186,542	0.40
200,000	PHOSAGRO BOND FUNDING DAC 0% REGS 16/09/2028	124,891	0.27
	Israel	*248,244*	*0.54*
300,000	ENERGEAN ISRAEL FINANCE LTD 5.375% 30/03/2028	248,244	0.54
	Japan	*632,289*	*1.37*
200,000	RAKUTEN GROUP INC VAR REGS PERPETUAL	158,186	0.34
250,000	RAKUTEN GROUP INC 11.25% 15/02/2027	250,002	0.55
250,000	SOFTBANK GROUP CORP 5.125% 19/09/2027	224,101	0.48
	Jersey	*541,775*	*1.17*
210,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	246,251	0.53
250,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	246,513	0.53
200,000	ORIFLAME INVESTMENT HOLDINGS 5.125% REGS 04/05/2026	49,011	0.11
	Kuwait	*207,336*	*0.45*
250,000	BURGAN BANK VAR 15/12/2031	207,336	0.45
	Latvia	*293,358*	*0.63*
270,000	AIR BALTIC CORPORATION AS 14.50% 14/08/2029	293,358	0.63
	Luxembourg	*3,822,532*	*8.26*
300,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	294,586	0.64
250,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	218,109	0.47
250,000	AEGEA FINANCE SARL 9.00% REGS 20/01/2031	242,393	0.52
500,000	ALTICE FINANCING SA 5.00% REGS 15/01/2028	354,420	0.77
400,000	ALTICE FINANCING SA 5.75% REGS 15/08/2029	271,724	0.59

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
600,000	AUNA SA 10.00% 15/12/2029 USD (ISIN USL0415AAA18)	575,424	1.24
13,099	CONSTELLATION OIL SERVICES HOLDING SA 0.50% 31/12/2050	-	0.00
100,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	89,481	0.19
100,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	98,328	0.21
450,000	CSN RESOURCES SA 8.875% 05/12/2030	417,619	0.90
7,578	FORESEA HOLDING SA 7.50% REGS 15/06/2030	6,597	0.01
200,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	179,275	0.39
200,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031	156,846	0.34
200,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	170,962	0.37
200,000	MHP LUX SA 6.95% REGS 03/04/2026	155,747	0.34
250,000	MOVIDA EUROPE SA 7.85% 11/04/2029	219,956	0.48
200,000	NATURA AND CO LUXEMBOURG HOLDINGS 6.00% REGS 19/04/2029	180,714	0.39
200,000	PUMA INTERNATIONAL FINANCING SA 7.75% 25/04/2029	188,350	0.41
200,000	SWISSPORT INVESTMENTS 0% REGS 15/12/2022 DEFAULTED	2,001	0.00
	Malaysia	*165,498*	*0.36*
200,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	163,163	0.35
250,000	SD INTERNATIONAL SUKUK LTD 0% 09/05/2022	2,335	0.01
	Malta	*188,943*	*0.41*
200,000	CRUISE YACHT UPPER HOLDCO LTD 11.875% 05/07/2028	188,943	0.41
	Mauritius	*620,179*	*1.34*
250,000	CLEAN RENEWABLE POWER PTE LTD 4.25% REGS 25/03/2027	189,216	0.41
250,000	GREENKO SOLAR 5.95% REGS 29/07/2026	228,097	0.49
250,000	INDIA GREEN POWER HOLDINGS 4.00% REGS 22/02/2027	202,866	0.44
	Mexico	*1,960,038*	*4.23*
300,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAA99)	262,808	0.57
250,000	BBVA MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO BBVA MEX VAR 08/01/2039	236,342	0.51
200,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	141,841	0.31
136,079	CORPORACION GEO SAB DE CV 8.00% 13/04/2021	-	0.00
400,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	373,617	0.81
400,000	GRUPO AXO SAPI DE CV 5.75% REGS 08/06/2026	378,387	0.82
450,000	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	380,355	0.81
250,000	METALSA SA DE CV 3.75% REGS 04/05/2031	186,688	0.40
200,000	UNIFIN FINANCIERA SAB DE CV 0% 31/12/2049 DEFAULTED USD (ISIN US904ESCAC49)	-	0.00
200,000	UNIFIN FINANCIERA SAB DE CV 0% 31/12/2049 DEFAULTED USD (ISIN US904ESCAD22)	-	0.00
	Netherlands	*1,948,419*	*4.21*
400,000	BRASKEM NETHERLANDS 8.50% REGS 12/01/2031	381,166	0.83
150,000	DTEK RENEWABLES FINANCE B.V. 8.50% REGS 12/11/2024	110,717	0.24
200,000	IHS NETHERLANDS HOLDCO BV 8.00% REGS 18/09/2027	181,356	0.39
250,000	METINVEST BV 5.625% REGS 17/06/2025	227,360	0.49
200,000	METINVEST BV 8.50% REGS 23/04/2026	150,022	0.32
8,402	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	1,703	0.00
250,000	PROSUS NV 3.68% REGS 21/01/2030	207,049	0.45
225,000	SIGMA HOLDCO BV 7.875% 15/05/2026	207,561	0.45
128,733	SUMMER BIDCO BV 10.00% 15/02/2029	129,888	0.28
200,000	VTR FINANCE BV 6.375% REGS 15/07/2028	162,691	0.35
200,000	YINSON BORONIA PRODUCTION BV 8.947% 31/07/2042	188,906	0.41
	Nigeria	*731,606*	*1.58*
200,000	ACCESS BANK NIGERIA VAR REGS PERPETUAL	174,186	0.38
400,000	ACCESS BANK NIGERIA 6.125% REGS 21/09/2026	355,549	0.76
250,000	NIGERIA 7.875% REGS 16/02/2032	201,871	0.44
	Panama	*172,372*	*0.37*
200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	172,372	0.37
	Papua New Guinea	*739,605*	*1.60*
1,150,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	739,605	1.60
	Peru	*435,651*	*0.94*
300,000	COMPANIA DE MINAS BUENAVENTURA SA 5.50% REGS 26/07/2026	270,816	0.58
200,000	MINSUR SA 4.50% REGS 28/10/2031	164,835	0.36
	Poland	*214,774*	*0.46*
200,000	BANK MILLENNIUM SA VAR 18/09/2027	214,774	0.46
	Romania	*187,634*	*0.41*
180,000	BANCA TRANSILVANIA SA VAR 07/12/2028	187,634	0.41
	Singapore	*244,112*	*0.53*
250,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	244,112	0.53
	Slovenia	*104,367*	*0.23*
100,000	NOVA LJUBLJANSKA BANKA DD VAR 24/01/2034	104,367	0.23
	Spain	*783,801*	*1.69*
425,000	EROSKI S COOP 10.625% 30/04/2029	452,000	0.97
100,000	GREEN BIDCO SAU 10.25% 15/07/2028	95,698	0.21
250,000	GROUPO ANTOLIN IRAUSA SA 3.375% REGS 30/04/2026	236,103	0.51
	Tunisia	*222,769*	*0.48*
250,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	222,769	0.48

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Turkey	*4,722,091*	*10.20*
550,000	AKBANK T A S VAR PERPETUAL	510,280	1.10
200,000	ANADOLU EFES BIRACILIK VE MALT SANAYI AS 3.375% REGS 29/06/2028	162,385	0.35
400,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	365,328	0.79
600,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	601,741	1.30
250,000	TC ZIRAAT BANKASI A.S 8.00% 16/01/2029	236,760	0.51
290,000	TURKIYE GARANIT BANKSAI AS VAR REGS 24/05/2027	268,418	0.58
750,000	TURKIYE GARANIT BANKSAI AS VAR 28/02/2034	699,117	1.51
200,000	TURKIYE SINAI KALKINA BANKASI AS 9.375% 19/10/2028	198,933	0.43
604,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	562,764	1.22
231,000	YAPI VE KREDIT BANKASI AS VAR PERPETUAL USD (ISIN XS2796491681)	216,490	0.47
500,000	YAPI VE KREDIT BANKASI AS 9.25% REGS 16/10/2028	496,044	1.07
502,000	ZORLU YENILENEBILIR 9.00% REGS 01/06/2026	403,831	0.87
	Ukraine	*212,532*	*0.46*
400,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	137,025	0.30
250,000	UKRAINE 0% REGS 01/11/2030	75,507	0.16
	United Arab Emirates	*843,436*	*1.82*
250,000	ALPHA STAR HOLDINGS LTD 8.375% 12/04/2027	238,665	0.51
200,000	EMIRATES NBD BANK PJSC VAR PERPETUAL	174,235	0.38
250,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	234,593	0.51
200,000	MASHREQBANK PSC VAR 31/12/2049	195,943	0.42
	United Kingdom	*3,010,840*	*6.50*
300,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	270,880	0.59
250,000	KONDOR FINANCE PLC 0% 19/07/2025	205,672	0.44
200,000	KONDOR FINANCE PLC 0% 19/07/2026	166,442	0.36
300,000	RAIL CAP MARKETS PLC 0% 15/07/2026	199,922	0.43
50,272	SCC POWER PLC 4.00% REGS 17/05/2032	7,106	0.02
92,811	SCC POWER PLC 8.00% REGS 31/12/2028	35,127	0.08
450,000	SISECAM UK PLC 8.25% 02/05/2029	426,700	0.91
250,000	THE BIDVEST GROUP UK PLC 3.625% REGS 23/09/2026	217,667	0.47
375,001	TULLOW OIL PLC 10.25% REGS 15/05/2026	332,293	0.72
200,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	168,038	0.36
200,000	VEDANTA RESOURCE PLC 9.25% 23/04/2026	169,905	0.37
200,000	VEDANTA RESOURCES FNANCIAL II PLC VAR 11/03/2025	151,060	0.33
200,000	VEDANTA RESOURCES FNANCIAL II PLC 13.875% 21/01/2027	86,510	0.19
200,000	WE SODA INVESTMENTS HOLDINGS PLC 9.375% 14/02/2031	190,653	0.41
400,000	WE SODA INVESTMENTS HOLDINGS PLC 9.50% REGS 06/10/2028	382,865	0.82
	United States of America	*2,125,694*	*4.59*
250,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	192,923	0.42
203,847	AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	156,959	0.34
200,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	181,289	0.39
200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	172,622	0.37
200,000	BORR IHC LTD 10.375% 15/11/2030	190,998	0.41
200,000	CONTINUUM GREEN SPV CO ISS 7.50% 26/06/2033	185,263	0.40
204,000	GRAN TIERRA ENERGY INC 9.50% 15/10/2029	182,615	0.39
200,000	KOSMOS ENERGY LTD 7.50% REGS 01/03/2028	178,239	0.39
200,000	SIERRACOL ENRGY ANDINA LLC 6.00% REGS 15/06/2028	166,856	0.36
300,000	SUPERIOR INDUSTRIES INTERNATIONAL INC 6.00% REGS 15/06/2025	288,576	0.62
250,000	TEVA PHARMACEUTICAL FINANCE LLC 6.15% 01/02/2036	229,354	0.50
	Uzbekistan	*1,027,941*	*2.22*
400,000	IPOTEKA BANK 5.50% 19/11/2025	362,585	0.78
550,000	UZAUTO MOTORS AJ 4.85% REGS 04/05/2026	481,321	1.04
200,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	184,035	0.40
Other transferable securities		**-**	**0.00**
	Shares	**-**	**0.00**
	United Kingdom	-	*0.00*
5,237	MRIYA FARMING PLC	-	0.00
Shares/Units of UCITS/UCIS		**971,374**	**2.10**
	Shares/Units in investment funds	**971,374**	**2.10**
	Luxembourg	*971,374*	*2.10*
1,000	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	971,374	2.10
Total securities portfolio		**44,618,128**	**96.39**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**676,656,312**	**92.40**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**616,934,263**	**84.24**
	Bonds	**616,934,263**	**84.24**
	Angola	*13,885,820*	*1.90*
5,947,000	ANGOLA 8.00% REGS 26/11/2029	4,992,206	0.68
2,400,000	ANGOLA 9.125% REGS 26/11/2049	1,837,369	0.25
1,600,000	ANGOLA 9.50% REGS 12/11/2025	1,516,891	0.21
6,700,000	REPUBLIC OF ANGOLA 8.75% REGS 14/04/2032	5,539,354	0.76
	Argentina	*22,634,495*	*3.09*
7,100,000	ARGENTINA VAR 09/01/2038	3,050,930	0.42
1,757,028	ARGENTINA VAR 09/07/2035 EUR	694,342	0.09
37,000,000	ARGENTINA VAR 09/07/2035 USD	14,514,841	1.99
11,700,000	ARGENTINA VAR 09/07/2041	4,277,282	0.58
178,835	ARGENTINA 0.50% 09/07/2029	97,100	0.01
	Armenia	*1,599,762*	*0.22*
2,100,000	ARMENIA 3.60% 02/02/2031	1,599,762	0.22
	Azerbaijan	*1,595,391*	*0.22*
2,000,000	AZERBAIJAN 3.50% REGS 01/09/2032	1,595,391	0.22
	Bahrain	*9,019,042*	*1.23*
1,000,000	KINGDOM OF BAHRAIN 5.625% REGS 18/05/2034	840,476	0.11
8,573,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	8,178,566	1.12
	Benin	*3,449,358*	*0.47*
3,500,000	BENIN 4.95% REGS 22/01/2035	2,771,895	0.38
780,000	REPUBLIC OF BENIN 7.96% 13/02/2038	677,463	0.09
	Bermuda	*3,548,999*	*0.48*
2,000,000	OOREDOO INTERNATIONAL FINANCE LTD 2.625% REGS 08/04/2031	1,606,923	0.22
2,520,000	TENGIZCHEVROIL FINANCE COMPANY INTERNATIONAL LTD 3.25% REGS 15/08/2030	1,942,076	0.26
	Brazil	*11,765,574*	*1.61*
6,002,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	5,463,374	0.75
2,400,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	2,227,952	0.30
4,500,000	FEDERATIVE REPUBLIC OF BRAZIL 7.125% 13/05/2054	4,074,248	0.56
	British Virgin Islands	*6,957,102*	*0.95*
8,613,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 2.30% REGS 08/01/2031	6,957,102	0.95
	Canada	*1,891,318*	*0.26*
2,000,000	ST MARYS CEMENT INC 5.75% REGS 28/01/2027	1,891,318	0.26
	Cayman Islands	*24,281,978*	*3.32*
4,368,000	BIOCEANICO SOVERIGN CERTIFICATE LTD 0% REGS 05/06/2034	2,583,812	0.35
2,500,000	DP WORLD CRESCENT LTD 5.50% 13/09/2033	2,335,853	0.32
2,246,000	EDO SUKUK LTD 5.662% 03/07/2031	2,097,608	0.29
4,200,000	FANTASIA HOLDING 0% 09/01/2023 DEFAULTED	69,344	0.01
1,000,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2181037230)	14,831	0.00
2,200,000	GACI FIRST INVESTMENT 4.75% 14/02/2030	1,996,637	0.27
1,750,000	GACI FIRST INVESTMENT 5.125% 14/02/2053	1,409,895	0.19
600,000	GACI FIRST INVESTMENT 5.375% 13/10/2122	476,859	0.07
2,500,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023 DEFAULTED	80,266	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	91,449	0.01
5,500,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	171,812	0.02
5,400,000	KSA SUKUK LTD 5.25% 04/06/2034	5,037,631	0.70
3,000,000	SHARJAH SUKUK PROGRAM LTD 6.092% 19/03/2034	2,851,477	0.39
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	157,014	0.02
3,500,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	156,786	0.02
5,152,000	SUCI SECOND INVESTMENT COMPANY 5.171% 05/03/2031	4,750,704	0.65
	Chile	*5,659,577*	*0.77*
6,636,000	EMPRESA NACLONAL DEL PETROLEO SA ENAP 4.50% REGS 14/09/2047	4,600,464	0.63
1,200,000	REPUBLIC OF CHILE 5.33% 05/01/2054	1,059,113	0.14
	Colombia	*24,989,973*	*3.41*
3,241,000	COLOMBIA 3.125% 15/04/2031	2,391,128	0.33
1,500,000	COLOMBIA 3.875% 15/02/2061	774,752	0.11
9,647,000	COLOMBIA 4.125% 15/05/2051	5,394,489	0.73
1,000,000	COLOMBIA 4.125% 22/02/2042	610,226	0.08
12,750,000	COLOMBIA 5.00% 15/06/2045	8,375,444	1.13
1,500,000	COLOMBIA 5.625% 26/02/2044	1,074,584	0.15
1,900,000	ECOPETROL SA 8.375% 19/01/2036	1,745,624	0.24
3,100,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	2,894,953	0.40
1,800,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	1,728,773	0.24
	Dominican Republic	*15,120,804*	*2.06*
10,250,000	DOMINICAN REPUBLIC 4.875% REGS 23/09/2032	8,603,687	1.17
2,240,000	DOMINICAN REPUBLIC 5.50% REGS 27/01/2025	2,091,712	0.29
2,950,000	DOMINICAN REPUBLIC 5.875% REGS 30/01/2060	2,348,247	0.32
1,650,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	1,536,829	0.21
585,000	DOMINICAN REPUBLIC 6.85% REGS 27/01/2045	540,329	0.07
	Ecuador	*8,055,073*	*1.10*
4,000,000	ECUADOR VAR REGS 31/07/2030	2,368,164	0.32
8,100,000	ECUADOR VAR REGS 31/07/2035	3,779,169	0.52
4,500,000	ECUADOR VAR REGS 31/07/2040	1,907,740	0.26
	Egypt	*19,956,394*	*2.73*
6,200,000	ARAB REPUBLIC OF EGYPT 7.30% REGS 30/09/2033	4,568,707	0.62
3,300,000	EGYPT 5.25% REGS 06/10/2025	2,977,159	0.41
900,000	EGYPT 5.875% REGS 16/02/2031	652,535	0.09
1,000,000	EGYPT 7.50% REGS 16/02/2061	625,612	0.09
2,800,000	EGYPT 7.60% REGS 01/03/2029	2,373,867	0.32

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
8,600,000	EGYPT 7.903% REGS 21/02/2048	5,642,820	0.77
2,500,000	EGYPT 8.50% REGS 31/01/2047	1,729,834	0.24
1,950,000	EGYPT 8.875% REGS 29/05/2050	1,385,860	0.19
	El Salvador	*7,213,937*	*0.99*
1,889,000	EL SALVADOR 6.375% REGS 18/01/2027	1,570,703	0.21
1,036,000	EL SALVADOR 7.125% REGS 20/01/2050	615,655	0.08
4,800,000	EL SALVADOR 7.625% REGS 01/02/2041	3,033,395	0.42
2,328,000	REPUBLIC OF EL SALVADOR 0.25% 17/04/2030	68,205	0.01
2,328,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	1,925,979	0.27
	Gabon	*423,886*	*0.06*
602,000	GABONESE REPUBLIC 7.00% REGS 24/11/2031	423,886	0.06
	Ghana	*8,372,039*	*1.14*
3,500,000	GHANA 0% REGS 07/04/2029	1,665,206	0.23
5,500,000	GHANA 0% REGS 07/04/2034	2,632,713	0.35
1,360,000	GHANA 0% REGS 11/03/2061	650,744	0.09
1,200,000	GHANA 0% REGS 16/05/2029	570,066	0.08
2,500,000	GHANA 0% REGS 16/06/2049	1,178,470	0.16
3,500,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	1,674,840	0.23
	Guatemala	*8,656,381*	*1.18*
2,200,000	REPUBLIC OF GUATEMALA 4.65% REGS 07/10/2041	1,613,313	0.22
7,200,000	REPUBLIC OF GUATEMALA 7.05% 03/10/2032	7,043,068	0.96
	Hungary	*16,177,913*	*2.21*
2,300,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	2,420,152	0.33
3,600,000	MFB HUNGARIAN DEVELOPMENT BANK PLC 6.50% 29/06/2028	3,419,857	0.47
1,010,000	MVM ENERGETIKA ZRT 0.875% 18/11/2027	892,173	0.12
1,400,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	1,311,644	0.18
3,200,000	OTP BANK PLC VAR 15/05/2033	3,125,356	0.43
2,800,000	REPUBLIC OF HUNGARY 5.50% 26/03/2036	2,512,463	0.34
2,500,000	REPUBLIC OF HUNGARY 6.75% REGS 25/09/2052	2,496,268	0.34
	India	*2,985,890*	*0.41*
3,200,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	2,985,890	0.41
	Indonesia	*23,016,744*	*3.14*
1,500,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	1,278,223	0.17
500,000	INDONESIA 1.85% 12/03/2031	381,656	0.05
5,880,000	INDONESIA 3.70% 30/10/2049	4,204,083	0.57
1,680,000	INDONESIA 4.45% 15/04/2070	1,291,895	0.18
4,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 5.60% 15/11/2033	3,835,596	0.52
3,138,000	PERUSAHAAN PENERBIT SBSN 5.50% 02/07/2054	2,871,530	0.39
6,000,000	PT PERTAMINA GEOTHERMAL ENERGY TBK 5.15% REGS 27/04/2028	5,538,083	0.77
4,700,000	REPUBLIC OF INDONESIA 2.15% 28/07/2031	3,615,678	0.49
	Israel	*4,450,851*	*0.61*
5,000,000	STATE OF ISRAEL 5.50% 12/03/2034	4,450,851	0.61
	Ivory Coast	*10,433,252*	*1.42*
1,600,000	IVORY COAST LTD 7.625% 30/01/2033	1,451,443	0.20
2,300,000	IVORY COAST 4.875% REGS 30/01/2032	1,931,080	0.26
1,500,000	IVORY COAST 6.375% REGS 03/03/2028	1,360,014	0.19
7,300,000	IVORY COAST 6.625% REGS 22/03/2048	5,690,715	0.77
	Jordan	*4,943,966*	*0.68*
5,400,000	HASHEMITE KINGDOM OF JORDAN 7.50% REGS 13/01/2029	4,943,966	0.68
	Kazakhstan	*5,134,130*	*0.70*
1,434,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.50% 15/04/2027	1,331,844	0.18
5,000,000	NATIONAL COMPANY KAZMUNAYGAZ JSC 3.50% REGS 14/04/2033	3,802,286	0.52
	Kenya	*1,275,115*	*0.17*
1,500,000	KENYA 7.25% REGS 28/02/2028	1,275,115	0.17
	Luxembourg	*10,498,168*	*1.43*
1,620,000	CHILE ELECTRICITY LUX MPC SARL 6.01% REGS 20/01/2033	1,531,136	0.21
7,000,000	ISDB TRUST SERVICES NO 2 SARL 4.754% 15/05/2029	6,583,103	0.89
2,016,000	RUMO LUXEMBOURG S.A.R.L 5.25% REGS 10/01/2028	1,814,541	0.25
2,520,000	SB CAPITAL SA 0% REGS 23/05/2023	-	0.00
600,000	TMS ISSUER SARL 5.78% REGS 23/08/2032	569,388	0.08
	Mexico	*44,284,126*	*6.05*
2,800,000	CEMEX SAB DE CV VAR REGS PERPETUAL	2,794,200	0.38
3,000,000	MEXICO 2.659% 24/05/2031	2,304,661	0.31
1,000,000	MEXICO 3.75% 19/04/2071	562,109	0.08
1,032,000	MEXICO 3.771% 24/05/2061	593,067	0.08
1,700,000	MEXICO 4.00% 15/03/2115	1,252,815	0.17
2,100,000	MEXICO 5.75% 12/10/2110	1,623,647	0.22
550,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	515,519	0.07
3,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	2,620,560	0.36
3,000,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	2,688,342	0.37
1,300,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	921,651	0.13
8,004,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	4,913,302	0.67
5,400,000	PETROLEOS MEXICANOS PEMEX 6.95% 28/01/2060	3,325,150	0.45
7,000,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	4,717,350	0.64
2,400,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,740,764	0.24
270,000	UNITED MEXICAN STATES 5.40% 09/02/2028	251,423	0.03
3,180,000	UNITED MEXICAN STATES 6.00% 07/05/2036	2,899,786	0.40
1,400,000	UNITED MEXICAN STATES 6.338% 04/05/2053	1,234,521	0.17
9,900,000	UNITED MEXICAN STATES 6.35% 09/02/2035	9,325,259	1.28

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Mongolia	*1,172,949*	*0.16*
1,200,000	GOVERNMENT OF MONGOLIA 8.65% REGS 19/01/2028	1,172,949	0.16
	Montenegro	*1,500,872*	*0.20*
1,600,000	REPUBLIQUE DU MONTENEGRO 7.25% 12/03/2031	1,500,872	0.20
	Morocco	*2,849,149*	*0.39*
700,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	674,208	0.09
1,400,000	MOROCCO 3.00% REGS 15/12/2032	1,051,643	0.14
1,750,000	MOROCCO 4.00% REGS 15/12/2050	1,123,298	0.16
	Mozambique	*905,336*	*0.12*
1,169,000	MOZAMBIQUE VAR REGS 15/09/2031	905,336	0.12
	Namibia	*3,677,201*	*0.50*
4,000,000	NAMIBIA 5.25% REGS 29/10/2025	3,677,201	0.50
	Netherlands	*9,534,954*	*1.30*
5,030,000	BOI FINANCE BV 7.50% REGS 16/02/2027	4,761,448	0.66
2,692,076	NOSTRUM OIL AND GAS FIN BV 14.00% REGS 30/06/2026	545,674	0.07
1,742,000	NOSTRUM OIL AND GAS FIN BV 5.00% REGS 30/06/2026	691,290	0.09
20,000	PETROBRAS GLOBAL FINANCE BV 5.625% 20/05/2043	16,019	0.00
4,000,000	PETROBRAS GLOBAL FINANCE BV 6.90% 19/03/2049	3,520,523	0.48
	Nigeria	*26,136,431*	*3.57*
3,800,000	AFRICA FINANCE CORPORATION 2.875% REGS 28/04/2028	3,138,178	0.43
1,000,000	AFRICA FINANCE CORPORATION 3.125% 16/06/2025	905,594	0.12
1,520,000	AFRICA FINANCE CORPORATION 3.75% 30/10/2029	1,255,810	0.17
5,500,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	4,503,970	0.61
2,600,000	FEDERAL REPUBLIC OF NIGERIA 7.375% REGS 28/09/2033	1,985,874	0.27
6,200,000	FEDERAL REPUBLIC OF NIGERIA 8.25% REGS 28/09/2051	4,439,067	0.61
4,896,000	NIGERIA 6.50% REGS 28/11/2027	4,228,810	0.58
1,000,000	NIGERIA 7.143% REGS 23/02/2030	810,702	0.11
3,500,000	NIGERIA 7.625% REGS 21/11/2025	3,275,353	0.45
2,200,000	NIGERIA 7.696% REGS 23/02/2038	1,593,073	0.22
	Oman	*8,933,098*	*1.22*
2,000,000	OMAN 6.50% REGS 08/03/2047	1,864,409	0.25
1,600,000	OMAN 6.75% REGS 17/01/2048	1,523,803	0.21
2,200,000	OMAN 7.375% REGS 28/10/2032	2,275,848	0.31
3,600,000	OQ SAOC 5.125% REGS 06/05/2028	3,269,038	0.45
	Pakistan	*4,720,982*	*0.64*
6,400,000	PAKISTAN 7.375% REGS 08/04/2031	4,720,982	0.64
	Panama	*15,032,084*	*2.05*
1,000,000	PANAMA 2.252% 29/09/2032	672,909	0.09
1,680,000	PANAMA 3.16% 23/01/2030	1,325,487	0.18
4,500,000	PANAMA 3.362% 30/06/2031	3,361,890	0.46
5,200,000	PANAMA 4.50% 16/04/2050	3,282,102	0.45
3,800,000	REPUBLIC OF PANAMA 4.30% 29/04/2053	2,281,666	0.31
3,672,000	REPUBLIC OF PANAMA 6.375% 25/07/2033	3,249,313	0.44
1,000,000	REPUBLIC OF PANAMA 6.853% 28/03/2054	858,717	0.12
	Paraguay	*3,348,774*	*0.46*
2,430,000	PARAGUAY 4.95% REGS 28/04/2031	2,169,099	0.30
1,000,000	REPUBLIC OF PARAGUAY 3.849% REGS 28/06/2033	809,760	0.11
400,000	REPUBLIC OF PARAGUAY 5.85% REGS 21/08/2033	369,915	0.05
	Peru	*11,038,430*	*1.51*
3,782,000	PERU 2.78% 01/12/2060	1,984,390	0.27
5,500,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	3,822,006	0.53
4,000,000	PETROLEOS DEL PERU SA 5.625% REGS 19/06/2047	2,376,226	0.32
3,750,000	REPUBLIC OF PERU 3.00% 15/01/2034	2,855,808	0.39
	Philippines	*8,618,316*	*1.18*
2,200,000	REPUBLIC OF PHILIPPINES 5.045% 06/06/2029	2,041,941	0.28
7,000,000	REPUBLIC OF PHILIPPINES 5.25% 14/05/2034	6,576,375	0.90
	Poland	*10,847,918*	*1.48*
5,600,000	REPUBLIC OF POLAND 4.875% 04/10/2033	5,103,093	0.70
6,253,000	REPUBLIC OF POLAND 5.125% 18/09/2034	5,744,825	0.78
	Qatar	*8,434,465*	*1.15*
2,000,000	QATAR PETROLEUM 3.125% REGS 12/07/2041	1,384,707	0.19
580,000	QATAR 4.40% REGS 16/04/2050	474,196	0.06
1,680,000	QATAR 5.103% REGS 23/04/2048	1,526,946	0.21
5,400,000	STATE OF QATAR 4.75% 29/05/2034	5,048,616	0.69
	Romania	*26,455,117*	*3.61*
650,000	ROMANIA 2.00% REGS 14/04/2033	488,371	0.07
2,078,000	ROMANIA 2.625% REGS 02/12/2040	1,353,859	0.18
1,400,000	ROMANIA 2.75% REGS 14/04/2041	908,894	0.12
2,410,000	ROMANIA 3.375% REGS 28/01/2050	1,603,807	0.22
4,050,000	ROMANIA 5.625% 22/02/2036	3,953,975	0.54
5,850,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	5,646,595	0.77
3,150,000	ROMANIA 6.375% 30/01/2034	2,956,253	0.40
10,000,000	ROMANIA 6.625% REGS 17/02/2028	9,543,363	1.31
	Saudi Arabia	*13,421,225*	*1.83*
3,200,000	KINGDOM OF SAUDI ARABIA 4.875% REGS 18/07/2033	2,909,514	0.40
7,800,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	6,398,220	0.86
3,200,000	SAUDI ARABIA 2.25% REGS 02/02/2033	2,382,824	0.33

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	1,730,667	0.24
	Senegal	*8,095,689*	*1.11*
4,500,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	3,999,552	0.55
4,400,000	SENEGAL 5.375% REGS 08/06/2037	3,213,584	0.44
1,307,000	SENEGAL 6.75% REGS 13/03/2048	882,553	0.12
	Serbia	*6,891,413*	*0.94*
5,000,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	4,255,850	0.58
2,868,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	2,635,563	0.36
	South Africa	*17,920,882*	*2.45*
5,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	4,338,372	0.59
5,000,000	SOUTH AFRICA 4.85% 30/09/2029	4,280,662	0.58
5,880,000	SOUTH AFRICA 5.00% 12/10/2046	3,875,396	0.53
4,000,000	SOUTH AFRICA 5.75% 30/09/2049	2,825,920	0.39
2,800,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	2,600,532	0.36
	Sri Lanka	*8,396,807*	*1.15*
11,850,000	SRI LANKA 0% REGS 11/05/2027 DEFAULTED	6,505,752	0.89
530,000	SRI LANKA 0% REGS 14/03/2029 DEFAULTED	292,216	0.04
1,470,000	SRI LANKA 0% REGS 18/04/2023 DEFAULTED	787,264	0.11
1,500,000	SRI LANKA 0% REGS 28/03/2030 DEFAULTED	811,575	0.11
	Trinidad and Tobago	*1,246,006*	*0.17*
1,350,000	TRINIDAD ET TOBAGO 5.95% REGS 14/01/2031	1,246,006	0.17
	Tunisia	*4,181,106*	*0.57*
1,500,000	CENTRAL BANK OF TUNISIA 5.75% REGS 30/01/2025	1,336,613	0.18
1,840,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	1,593,016	0.22
1,500,000	CENTRAL BANK OF TUNISIA 8.25% 19/09/2027	1,251,477	0.17
	Turkey	*49,348,729*	*6.74*
10,000,000	ARCELIK A S 8.50% 25/09/2028	9,761,044	1.33
3,000,000	HAZINE MUSTESARLIGI VARL 7.25% 24/02/2027	2,839,412	0.39
4,000,000	HAZINE MUSTESARLIGI VARL 8.509% 14/01/2029	3,947,861	0.54
1,800,000	MERSIN ULUSLARARASI LIMANI ISLETMECILIGI AS 8.25% 15/11/2028	1,720,039	0.23
1,400,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	1,404,063	0.19
4,800,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	4,422,001	0.60
8,457,000	REPUBLIC OF TURKEY 7.625% 15/05/2034	7,957,826	1.09
2,600,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	2,647,524	0.36
2,400,000	REPUBLIC OF TURKEY 9.375% 19/01/2033	2,506,771	0.34
1,140,000	TURK IHRACAT KR BK 7.50% 06/02/2028	1,065,021	0.15
7,500,000	TURKEY 4.875% 16/04/2043	4,960,112	0.68
2,100,000	TURKEY 5.75% 11/05/2047	1,507,356	0.21
1,600,000	TURKEY 6.875% 17/03/2036	1,414,106	0.19
600,000	TURKIYE VARLIK FONU 8.25% 14/02/2029	569,982	0.08
2,818,000	VESTEL ELEKTRONIK SANAYI TICARET 9.75% 15/05/2029	2,625,611	0.36
	Ukraine	*9,292,697*	*1.27*
3,540,000	NATIONAL POWER COMPANY UKRENERGO PVT JOINT STOCK COMPANY 0% REGS 09/11/2028	1,212,667	0.17
5,000,000	UKRAINE VAR REGS 01/08/2041	2,293,911	0.31
1,000,000	UKRAINE 0% REGS 01/09/2026	289,853	0.04
3,800,000	UKRAINE 0% REGS 20/06/2028	1,079,504	0.15
8,147,000	UKRAINE 0% REGS 21/05/2031	2,193,438	0.30
8,250,000	UKRAINE 0% REGS 25/09/2034	2,223,324	0.30
	United Arab Emirates	*12,785,775*	*1.75*
3,000,000	ABU DHABI GOVERNMENT OF 5.50% 30/04/2054	2,835,633	0.39
3,000,000	EMIRATES ABU DHABI 2.70% REGS 02/09/2070	1,597,705	0.22
2,650,000	EMIRATES ABU DHABI 3.875% REGS 16/04/2050	1,966,032	0.27
400,000	GOVERNMENT OF SHARJAH 3.625% REGS 10/03/2033	313,021	0.04
2,248,000	GOVERNMENT OF SHARJAH 4.00% REGS 28/07/2050	1,360,315	0.19
1,500,000	GOVERNMENT OF SHARJAH 4.375% REGS 10/03/2051	965,178	0.13
3,320,000	GOVERNMENT OF SHARJAH 6.125% 06/03/2036	3,072,429	0.42
700,000	GOVERNMENT OF SHARJAH 6.50% REGS 23/11/2032	675,462	0.09
	Uzbekistan	*6,492,168*	*0.89*
1,407,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	1,405,579	0.19
3,554,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	3,231,512	0.45
2,016,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	1,855,077	0.25
	Venezuela	*9,688,499*	*1.32*
10,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS PERPETUAL DEFAULTED	3,592,256	0.49
43,341,379	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	4,869,763	0.66
8,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP17625AA59)	1,226,480	0.17
	Zambia	*3,690,133*	*0.50*
3,119,392	REPUBLIC OF ZAMBIA VAR 30/06/2033	2,564,494	0.35
2,477,164	REPUBLIC OF ZAMBIA 0.50% 31/12/2053	1,125,639	0.15
Shares/Units of UCITS/UCIS		**59,722,049**	**8.16**
	Shares/Units in investment funds	**59,722,049**	**8.16**
	Luxembourg	*59,722,049*	*8.16*
4,500	AMUNDI FUNDS ASIA INCOME ESG BOND Z USD (C)	4,371,183	0.60
12,800	AMUNDI FUNDS EMERGING MARKETS GREEN BOND Z EUR HGD C	10,536,704	1.44
33,915	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	32,797,485	4.48
943	AMUNDI PLANET SICAV SIF EMERGING GREEN ONE	9,128,419	1.25
3,000	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	2,888,258	0.39
Total securities portfolio		**676,656,312**	**92.40**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**557,450,465**	**96.16**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**517,911,416**	**89.34**
	Bonds	**517,911,416**	**89.34**
	Brazil	*64,547,971*	*11.14*
40,000	BRAZIL 10.00% 01/01/2025	6,691,288	1.15
14,183,000	BRAZIL 10.25% 10/01/2028	2,428,570	0.42
7,000	BRAZILI 6.00% 15/08/2030	5,056,034	0.87
5,000	BRAZILI 6.00% 15/08/2040	3,555,613	0.61
55,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/07/2026	7,412,473	1.28
70,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	11,325,867	1.95
75,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	11,746,902	2.04
30,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2031	4,557,762	0.79
45,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	6,719,425	1.16
5,000	FEDERATIVE REPUBLIC OF BRAZILI 6.00% 15/05/2045	3,472,606	0.60
10,000,000	RIO SMART LIGHT 12.25% REGS 20/09/2032	1,581,431	0.27
	Cayman Islands	*272,653*	*0.05*
5,000,000	KAISA GROUP HOLDINGS LIMITED 0% 31/12/2049	161,512	0.04
1,543,484	MODERN LAND CHINA CO LTD 0% REGS 30/12/2024	14,229	0.00
2,474,519	MODERN LAND CHINA CO LTD 0% REGS 30/12/2025	22,304	0.00
3,299,358	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899294)	26,598	0.00
4,815,230	MODERN LAND CHINA CO LTD 0% REGS 30/12/2027 USD (ISIN XS2500899880)	42,547	0.01
575,163	MODERN LAND CHINA CO LTD 9.00% 28/12/2024	5,463	0.00
	Chile	*10,859,863*	*1.87*
5,000,000,000	CHILE 5.00% 01/10/2028	4,849,792	0.84
5,000,000,000	REPUBLIC OF CHILE 6.00% 01/04/2033	4,965,247	0.85
1,003,135,023	REPUBLIC OF CHILEI 3.40% 01/10/2039	1,044,824	0.18
	China	*16,740,693*	*2.89*
100,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 02/02/2043	825,618	0.14
166,500,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 0% 21/06/2044	1,099,723	0.19
200,000,000	ASIAN INFRASTRUCTURE INVESTMENT BANK 7.00% 01/03/2029	2,220,250	0.38
30,000,000	CHINA 3.81% 14/09/2050	4,841,320	0.84
25,000,000	PEOPLES REPUBLIC OF CHINA 3.32% 15/04/2052	3,755,265	0.65
25,000,000	PEOPLES REPUBLIC OF CHINA 3.72% 12/04/2051	3,998,517	0.69
	Colombia	*24,314,536*	*4.19*
40,000,000,000	COLOMBIA 6.00% 28/04/2028	7,893,201	1.36
55,000,000,000	COLOMBIA 7.00% 30/06/2032	10,045,889	1.74
7,000,000,000	COLOMBIA 7.50% 26/08/2026	1,519,356	0.26
15,000,000,000	REPUBLIC OF COLOMBIA 13.25% 09/02/2033	3,842,762	0.66
6,930,000,000	REPUBLIC OF COLOMBIA 7.25% 26/10/2050	1,013,328	0.17
	Czech Republic	*27,725,720*	*4.78*
250,000,000	CZECH REPUBLIC 0.25% 10/02/2027	9,055,818	1.56
20,000,000	CZECH REPUBLIC 1.00% 26/06/2026	752,447	0.13
250,000,000	CZECH REPUBLIC 2.50% 25/08/2028	9,413,268	1.62
110,000,000	CZECH REPUBLIC 4.50% 11/11/2032	4,506,199	0.78
94,000,000	CZECH REPUBLIC 4.85% 26/11/2057	3,997,988	0.69
	Dominican Republic	*2,500,413*	*0.43*
20,000,000	DOMINICAN REPUBLIC 11.25% REGS 15/09/2035	333,859	0.06
80,000,000	DOMINICAN REPUBLIC 13.625% REGS 03/02/2033	1,498,770	0.25
42,000,000	DOMINICAN REPUBLIC 9.75% REGS 05/06/2026	667,784	0.12
	Egypt	*278,338*	*0.05*
10,000,000	ARAB REPUBLIC OF EGYPT 14.531% 14/09/2024	189,066	0.03
4,700,000	EGYPT 14.35% 10/09/2024	89,272	0.02
	Hungary	*18,485,431*	*3.19*
700,000,000	HUNGARY 2.75% 22/12/2026	1,620,108	0.28
1,900,000,000	HUNGARY 3.00% 21/08/2030	3,936,056	0.68
700,000,000	HUNGARY 3.00% 27/10/2027	1,583,648	0.27
1,900,000,000	HUNGARY 3.25% 22/10/2031	3,867,739	0.67
1,600,000,000	HUNGARY 4.00% 28/04/2051	2,658,854	0.46
1,900,000,000	HUNGARY 6.75% 22/10/2028	4,819,026	0.83
	India	*2,038,356*	*0.35*
180,000,000	REPUBLIC OF INDIA 7.26% 06/02/2033	2,038,356	0.35
	Indonesia	*49,330,823*	*8.51*
70,000,000,000	INDONESIA 10.50% 15/08/2030	4,674,270	0.81
100,000,000,000	INDONESIA 6.625% 15/05/2033	5,546,240	0.96
90,000,000,000	INDONESIA 8.25% 15/05/2029	5,398,131	0.93
120,000,000,000	INDONESIA 8.25% 15/06/2032	7,334,466	1.26
90,000,000,000	INDONESIA 8.75% 15/05/2031	5,600,953	0.97
90,000,000,000	INDONESIA 9.00% 15/03/2029	5,538,337	0.96
95,000,000,000	INDONESIA 9.50% 15/07/2031	6,163,449	1.06
50,000,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	2,850,329	0.49
100,000,000,000	REPUBLIC OF INDONESIA 8.375% 15/03/2034	6,224,648	1.07
	Ivory Coast	*5,889,577*	*1.02*
109,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 01/02/2038	1,466,838	0.25
273,250,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	1,101,648	0.19
150,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	1,029,221	0.18
205,000,000	AFRICAN DEVELOPTMENT BANK ADB 7.20% 29/05/2029	2,291,870	0.40
	Kazakhstan	*1,359,751*	*0.23*
200,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 10.95% REGS 06/05/2026	374,845	0.06
500,000,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 13.00% 15/04/2027	984,906	0.17

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*3,150,126*	*0.54*
16,000,000	EUROPEAN INVESTMENT BANK EIB 1.00% 25/02/2028	3,150,126	0.54
	Malaysia	*39,292,609*	*6.78*
107,000,000	MALAYSIA 3.757% 22/05/2040	20,397,721	3.52
70,000,000	MALAYSIA 3.844% 15/04/2033	13,820,570	2.38
25,000,000	MALAYSIA 4.232% 30/06/2031	5,074,318	0.88
	Mexico	*53,282,127*	*9.20*
30,000,000	AMERICA MOVIL SAB DE CV 7.125% 09/12/2024	1,502,843	0.26
34,000,000	AMERICA MOVIL SAB DE CV 9.50% 27/01/2031	1,631,917	0.28
700,000	MEXICO 10.00% 20/11/2036	3,605,576	0.62
100,000	MEXICO 5.75% 05/03/2026	472,225	0.08
200,000	MEXICO 7.50% 03/06/2027	951,379	0.16
1,000,000	MEXICO 7.75% 13/11/2042	4,130,027	0.71
1,700,000	MEXICO 7.75% 23/11/2034	7,491,643	1.30
1,000,000	MEXICO 7.75% 29/05/2031	4,559,471	0.79
1,000,000	MEXICO 8.50% 18/11/2038	4,533,396	0.78
700,000	PETROLEOS MEXICANOS PEMEX 7.19% REGS 12/09/2024	3,533,960	0.61
1,600,000	PETROLEOS MEXICANOS PEMEX 7.47% 12/11/2026	7,162,789	1.24
1,700,000	UNITED MEXICAN STATES 7.50% 26/05/2033	7,467,961	1.29
1,400,000	UNITED MEXICAN STATES 8.00% 24/05/2035	6,238,940	1.08
	Peru	*16,883,264*	*2.91*
14,000,000	PERU 5.40% 12/08/2034	3,007,361	0.52
10,000,000	PERU 6.15% 12/08/2032	2,349,961	0.41
1,000,000	PERU 6.35% 12/08/2028	250,375	0.04
14,000,000	PERU 6.90% 12/08/2037	3,267,303	0.56
5,000,000	PERU 6.95% 12/08/2031	1,250,731	0.22
27,000,000	REPUBLIC OF PERU 7.30% 12/08/2033	6,757,533	1.16
	Philippines	*2,364,713*	*0.41*
100,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	868,531	0.15
6,000,000,000	ASIAN DEVELOPMENT BANK ADB 11.20% 31/01/2025	1,345,683	0.23
9,450,000	PHILIPPINES 6.25% 14/02/2026	150,499	0.03
	Poland	*34,042,418*	*5.87*
7,000,000	POLAND 2.50% 25/07/2027	1,499,253	0.26
45,000,000	POLAND 2.75% 25/04/2028	9,528,176	1.64
45,000,000	POLAND 2.75% 25/10/2029	9,161,367	1.58
20,000,000	REPUBLIC OF POLAND 4.75% 25/07/2029	4,481,885	0.77
20,000,000	REPUBLIC OF POLAND 5.00% 25/10/2034	4,381,014	0.76
21,000,000	REPUBLIC OF POLAND 6.00% 25/10/2033	4,990,723	0.86
	Romania	*25,556,376*	*4.41*
2,000,000	ROMANIA 2.124% REGS 16/07/2031	1,612,500	0.28
37,000,000	ROMANIA 4.25% 28/04/2036	5,880,214	1.01
14,000,000	ROMANIA 4.75% 24/02/2025	2,790,155	0.48
70,000,000	ROMANIA 5.00% 12/02/2029	13,222,675	2.29
10,000,000	ROMANIA 7.20% 28/10/2026	2,050,832	0.35
	Russia	*-*	*0.00*
300,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 07/10/2026	-	0.00
700,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 10/04/2030	-	0.00
700,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 10/05/2034	-	0.00
1,100,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 17/09/2031	-	0.00
700,000,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/05/2029	-	0.00
800,000,000	RUSSIA 0% 03/02/2027	-	0.00
350,000,000	RUSSIA 0% 17/07/2024	-	0.00
	Serbia	*3,237,679*	*0.56*
2,500,000	REPUBLIC OF SERBIA 1.00% REGS 23/09/2028	2,127,925	0.37
141,800,000	SERBIA 4.50% 20/08/2032	1,109,754	0.19
	South Africa	*50,511,139*	*8.71*
20,000,000	SOUTH AFRICA 6.50% 28/02/2041	626,362	0.11
250,000,000	SOUTH AFRICA 7.00% 28/02/2031	10,725,531	1.85
45,000,000	SOUTH AFRICA 8.00% 31/01/2030	2,111,224	0.36
430,000,000	SOUTH AFRICA 8.25% 31/03/2032	19,197,329	3.32
150,000,000	SOUTH AFRICA 8.50% 31/01/2037	6,046,434	1.04
20,000,000	SOUTH AFRICA 8.75% 28/02/2048	763,537	0.13
60,000,000	SOUTH AFRICA 8.75% 31/01/2044	2,302,216	0.40
200,000,000	SOUTH AFRICA 8.875% 28/02/2035	8,657,772	1.49
2,000,000	SOUTH AFRICA 9.00% 31/01/2040	80,734	0.01
	South Korea	*7,214,796*	*1.24*
127,000,000,000	THE EXPORT IMPORT BANK OF KOREA 7.25% REGS 07/12/2024	7,214,796	1.24
	Thailand	*22,403,880*	*3.86*
200,000,000	THAILAND 2.00% 17/06/2042	4,312,831	0.74
150,000,000	THAILAND 2.875% 17/06/2046	3,535,381	0.61
200,000,000	THAILAND 3.30% 17/06/2038	5,304,477	0.91
200,000,000	THAILAND 3.40% 17/06/2036	5,365,599	0.93
30,000,000	THAILAND 3.65% 20/06/2031	815,603	0.14
100,000,000	THAILAND 4.675% 29/06/2044	3,069,989	0.53
	Ukraine	*1,151,201*	*0.20*
4,000,000	UKRAINE 0% REGS 01/09/2027	1,151,201	0.20
	United Kingdom	*13,362,210*	*2.30*
1,700,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	1,031,735	0.18
20,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	374,661	0.06
300,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/06/2036	702,788	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
270,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 17/05/2034	988,877	0.17
50,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	631,628	0.11
134,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.60% 09/12/2025	7,440,591	1.28
200,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	2,191,930	0.38
	United States of America	*8,904,533*	*1.54*
45,000,000	INTER AMERICAN DEVELOPMENT BANK IADB 7.00% 17/04/2033	500,813	0.09
120,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	1,309,465	0.23
350,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	3,895,875	0.67
60,000,000	INTERNATIONAL FINANCE CORP IFC 0% 22/02/2038	856,122	0.15
94,500,000	INTERNATIONAL FINANCE CORP IFC 6.30% 25/11/2024	1,055,037	0.18
25,000,000	MORGAN STANLEY FINANCE LLC 10.44% 29/11/2027	1,287,221	0.22
	Uruguay	*8,103,124*	*1.40*
50,000,000	BANCO DE LA REPUBLICA ORIENTAL DEL URUGAYI 3.40% 16/05/2045	1,189,145	0.21
160,000,000	EASTERN REPUBLIC OF URUGUAY 9.75% 20/07/2033	3,799,653	0.65
100,000,000	URUGUAY 8.50% REGS 15/03/2028	2,302,121	0.40
25,000,000	URUGUAYI 3.875% 02/07/2040	812,205	0.14
	Uzbekistan	*4,107,096*	*0.71*
55,000,000,000	UZBEKISTAN INTL BOND 16.625% 29/05/2027	4,107,096	0.71
Shares/Units of UCITS/UCIS		**33,434,691**	**5.77**
	Shares/Units in investment funds	**33,434,691**	**5.77**
	Luxembourg	*33,434,691*	*5.77*
9,000	AMUNDI FUNDS CHINA RMB AGGREGATE BOND Z USD (C)	8,847,250	1.53
4,000	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR C FCP	4,526,880	0.78
10,700	AMUNDI INVESTMENT FUNDS CHINA RMB SOVEREIGN BOND Z USD (C)	10,297,359	1.78
10,357	AMUNDI SF SBI FM INDIA BOND H USD C NON DISTRIBUTING NON HE	9,763,202	1.68
Money market instruments		**6,104,358**	**1.05**
	Egypt	*6,104,358*	*1.05*
40,000,000	EGYPT 0% 10/09/2024	740,140	0.13
120,000,000	EGYPT 0% 17/12/2024	2,082,065	0.36
190,000,000	EGYPT 0% 24/12/2024	3,282,153	0.56
Total securities portfolio		**557,450,465**	**96.16**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**232,929,384**	**97.07**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**221,508,228**	**92.31**
	Shares	**1,676,189**	**0.70**
	Luxembourg	*1,608,396*	*0.67*
136,904,910	ATENTO ORDINARY (ISIN XX1234ATENTO new issue from CA)	14	0.00
1,608,382	ATENTO PREFERRED (ISIN XX5678ATENTO new issue from CA)	1,608,382	0.67
	United Kingdom	*67,793*	*0.03*
1,199,790	NOSTRUM OIL AND GAS PLC	67,793	0.03
	Bonds	**219,831,857**	**91.61**
	Argentina	*2,727,797*	*1.14*
2,000,000	RIO ENERGY UGEN SA 6.875% REGS 01/02/2025	1,630,000	0.68
3,631,000	YPF SOCIEDAD ANONIMA 8.50% REGS 23/03/2025	900,497	0.38
200,000	YPF SOCIEDAD ANONIMA 8.50% REGS 28/07/2025	197,300	0.08
	Austria	*6,095,353*	*2.54*
700,000	AMS OSRAM AG 10.50% REGS 30/03/2029	786,536	0.33
199,000	AMS OSRAM AG 12.25% 30/03/2029	207,442	0.09
600,000	BAWAG GROUP AG VAR 24/02/2034	677,273	0.28
2,200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	2,183,416	0.91
2,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 20/12/2032	2,240,686	0.93
	Bermuda	*3,112,119*	*1.30*
1,378,576	DIGICEL HOLDINGS BERMUDA LTD 0% REGS 31/12/2026	34,464	0.01
1,861,970	DIGICEL INTERNATIONAL HOLDINGS LTD 12.00% 25/05/2027	1,842,550	0.78
1,546,375	DIGICEL MIDCO LTD 10.50% 25/11/2028	1,235,105	0.51
	Brazil	*3,203,381*	*1.33*
1,513,000	MC BRAZIL DOWNSTREAM TRADING SARL 7.25% REGS 30/06/2031	1,283,993	0.54
2,059,826	SAMARCO MINERACAO SA VAR 30/06/2031	1,919,388	0.79
	British Virgin Islands	*390*	*0.00*
14,063	ADD HERO HOLDING LIMITED 9.80% 30/09/2031	390	0.00
	Canada	*1,473,328*	*0.61*
1,000,000	CANACOL ENERGY LTD 5.75% REGS 24/11/2028	534,040	0.22
1,200,000	FRONTERA ENERGY CORPORATION 7.875% REGS 21/06/2028	939,288	0.39
	Cayman Islands	*7,865,870*	*3.28*
2,438,782	ABRA GLOBAL FINANCE 11.50% REGS 02/03/2028	2,392,542	1.01
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 13/08/2024 DEFAULTED	55,920	0.02
2,000,000	CENTRAL CHN REAL ESTATE LTD 0% 14/07/2025 DEFAULTED	56,200	0.02
1,700,000	CENTRAL CHN REAL ESTATE LTD 0% 24/05/2024	50,983	0.02
700,000	CHINA AOYUAN GRP LTD 0% 31/12/2049	-	0.00
2,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2027 DEFAULTED	170,460	0.07
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 14/01/2030 DEFAULTED	85,170	0.04
1,000,000	COUNTRY GARDEN HOLDINGS CO LTD 0% 27/05/2025 DEFAULTED	85,250	0.04
1,000,000	DAR AL ARKAN SUKUK COMPANY LTD 6.75% 15/02/2025	996,000	0.43
1,500,000	FANTASIA HOLDING 0% 31/12/2049 DEFAULTED USD (ISIN XS2245488262)	26,325	0.01
2,000,000	GRUPO AVAL LTD 4.375% REGS 04/02/2030	1,714,280	0.72
1,970,000	KAISA GROUP HOLDINGS LIMITED VAR 23/07/2023 DEFAULTED	67,788	0.03
1,000,000	KAISA GROUP HOLDINGS LIMITED VAR 30/01/2023	35,455	0.01
6,155,000	KAISA GROUP HOLDINGS LIMITED 0% 01/06/2026	199,976	0.08
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 07/09/2022	35,975	0.01
2,200,000	KAISA GROUP HOLDINGS LIMITED 0% 12/11/2023	79,750	0.03
6,000,000	KAISA GROUP HOLDINGS LIMITED 0% 23/07/2025 DEFAULTED	196,020	0.08
1,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2022	34,015	0.01
3,000,000	KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024 DEFAULTED	100,440	0.04
469,126	MODERN LAND CHINA CO LTD 8.00% REGS 30/12/2024	4,635	0.00
749,674	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2025	7,242	0.00
931,830	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2026	8,051	0.00
1,063,387	MODERN LAND CHINA CO LTD 9.00% REGS 30/12/2027	10,070	0.00
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 11/01/2031 DEFAULTED	48,080	0.02
1,000,000	SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	47,890	0.02
700,000	SHIMAO GROUP HOLDINGS LIMITED 0% 16/01/2027 DEFAULTED	33,607	0.01
1,884,000	TERMOCANDELARIA POWER 7.875% REGS 30/01/2029	1,323,746	0.56
	Chile	*1,194,695*	*0.50*
500,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	430,745	0.18
1,000,000	TELEFONICA MOVILES CHILE SA 3.537% REGS 18/11/2031	763,950	0.32
	Colombia	*9,812,517*	*4.09*
1,750,000	BANCO DAVIVIENDA SA VAR REGS PERPETUAL	1,271,445	0.53
1,200,000	BANCO DE OCCIDENTE SA VAR 13/08/2034	1,282,752	0.53
2,000,000	BANCO GNB SUDAMERIS VAR REGS 16/04/2031	1,796,400	0.75
1,500,000	BANCOLOMBIA SA VAR 24/12/2034	1,533,285	0.64
2,100,000	COLOMBIA TELECOMUNICACIONES SA 4.95% 17/07/2030	1,645,707	0.69
950,000	ECOPETROL SA 8.875% 13/01/2033	984,723	0.41
1,500,000	EMPRESAS PUBLICAS DE MEDELLIN ESP EPM 4.25% REGS 18/07/2029	1,298,205	0.54
	Czech Republic	*3,877,217*	*1.62*
500,000	ENERGO PRO AS 11.00% 02/11/2028	530,215	0.22
600,000	ENERGO PRO AS 8.50% REGS 04/02/2027	600,948	0.25
1,000,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	1,077,452	0.45
1,500,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	1,668,602	0.70

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Finland	*1,673,473*	*0.70*
2,000,000	CITYCON OYJ VAR PERPETUAL	1,673,473	0.70
	France	*6,211,643*	*2.59*
605,000	BNP PARIBAS SA VAR PERPETUAL	609,659	0.25
600,000	ELO 5.875% 17/04/2028	632,948	0.26
1,100,000	EMERIA 7.75% REGS 31/03/2028	1,074,130	0.46
1,400,000	EUTELSAT SA 9.75% 13/04/2029	1,568,810	0.66
800,000	LA FINANCIERE ATALIAN SA 3.50% 30/06/2028	506,192	0.21
500,000	NOVA ALEXANDRE III FRN 15/07/2029	535,034	0.22
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	250,846	0.10
1,000,000	VIRIDIEN 7.75% REGS 01/04/2027	1,034,024	0.43
	Georgia	*922,494*	*0.38*
443,000	BANK OF GEORGIA JSC VAR PERPETUAL	431,779	0.18
500,000	TBC BANK JSC VAR PERPETUAL	490,715	0.20
	Germany	*2,263,885*	*0.94*
1,400,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	1,615,639	0.67
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	648,246	0.27
	Gibraltar	*787,701*	*0.33*
600,000	888 ACQUISTIONS LIMITED 10.75% 15/05/2030	787,701	0.33
	Greece	*1,776,245*	*0.74*
1,000,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	1,189,653	0.50
550,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	586,592	0.24
	Guernsey	*1,431,954*	*0.60*
1,520,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2030	1,431,954	0.60
	Hungary	*10,250,779*	*4.27*
3,200,000	MBH BANK PLC VAR 19/10/2027	3,619,942	1.51
300,000	MVM ENERGETIKA ZRT 6.50% 13/03/2031	301,233	0.13
1,000,000	MVM ENERGETIKA ZRT 7.50% 09/06/2028	1,040,490	0.43
200,000	OTP BANK PLC VAR 04/03/2026	217,765	0.09
700,000	OTP BANK PLC VAR 05/10/2027	770,444	0.32
3,800,000	OTP BANK PLC VAR 15/05/2033	3,977,650	1.66
300,000	RAIFFEISEN BANK ZRT VAR 23/05/2030	323,255	0.13
	India	*4,338,442*	*1.81*
1,500,000	ADANI ELECTRICITY MUMBAI LTD 3.867% 22/07/2031	1,223,355	0.51
1,808,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	1,548,335	0.65
1,600,000	INDIABULLS HOUSING FINANCE LTD 9.70% 03/07/2027 USD (ISIN XS2793572053)	1,566,752	0.65
	Indonesia	*2,290,391*	*0.95*
1,845,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	1,762,861	0.73
800,000	PT GARUDA INDONESIA PERSERO TBK 6.50% 28/12/2031	527,530	0.22
	Ireland	*2,470,082*	*1.03*
438,000	ARAGVI FINANCE INTERNATIONAL 8.45% REGS 29/04/2026	370,859	0.15
2,100,000	ASG FINANCE DAC 9.75% 15/05/2029 USD (ISIN XS2815876920)	2,099,223	0.88
2,000,000	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	-	0.00
	Israel	*6,191,701*	*2.58*
1,200,000	BANK HAPOALIM B M VAR 21/01/2032	1,081,068	0.45
2,500,000	BANK LEUMI LE ISRAEL BM VAR 18/07/2033	2,442,225	1.02
2,000,000	ENERGEAN ISRAEL FINANCE LTD 8.50% 30/09/2033	1,892,520	0.79
800,000	LEVIATHAN BOND LTD 6.125% 30/06/2025	775,888	0.32
	Italy	*752,993*	*0.31*
700,000	RENO DE MEDICI SPA FRN 15/04/2029	752,993	0.31
	Ivory Coast	*1,453,615*	*0.61*
1,500,000	IVORY COAST 5.875% REGS 17/10/2031	1,453,615	0.61
	Japan	*3,994,221*	*1.66*
350,000	RAKUTEN GROUP INC 11.25% 15/02/2027	375,116	0.16
3,500,000	RAKUTEN GROUP INC 9.75% 15/04/2029	3,619,105	1.50
	Jersey	*3,826,187*	*1.59*
311,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.00% 31/03/2029	306,686	0.13
1,500,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	1,885,141	0.78
2,000,000	WEST CHINA CEMENT 4.95% 08/07/2026	1,634,360	0.68
	Kenya	*620,529*	*0.26*
700,000	EASTERN AND SOUTHERN AFRICAN TRADE AND DEV BANK 4.125% 30/06/2028	620,529	0.26
	Kuwait	*2,666,550*	*1.11*
3,000,000	BURGAN BANK VAR 15/12/2031	2,666,550	1.11
	Latvia	*1,746,701*	*0.73*
1,500,000	AIR BALTIC CORPORATION AS 14.50% 14/08/2029	1,746,701	0.73
	Luxembourg	*30,715,325*	*12.80*
600,000	3R LUX 9.75% 05/02/2031 USD (ISIN USL9R621AA97)	631,446	0.26
2,820,000	ACU PETROLEO LUXEMBOURG SARL 7.50% REGS 13/01/2032	2,636,793	1.10
500,000	ALTICE FINANCING SA 3.00% REGS 15/01/2028	415,228	0.17
500,000	ALTICE FINANCING SA 5.00% 144A 15/01/2028	379,850	0.16
1,000,000	ALTICE FINCO S.A 4.75% REGS 15/01/2028	654,078	0.27
2,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	1,609,232	0.67
500,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	472,513	0.20

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,250,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL USD	890,238	0.37
2,000,000	AROUNDTOWN SA 5.375% 21/03/2029	1,774,760	0.74
323,355	ATENTO LUXCO 1 SA 20.00% REGS 17/02/2025 USD (ISIN XS2654171839)	323,355	0.13
2,200,000	AUNA SA 10.00% 15/12/2029 USD (ISIN USL0415AAA18)	2,261,270	0.94
2,500,000	COSAN LUXEMBOURG SA 7.25% 27/06/2031	2,532,300	1.06
500,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	341,604	0.14
1,100,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	590,406	0.25
1,300,000	CPI PROPERTY GROUP S.A. VAR 22/01/2028	1,432,369	0.60
1,000,000	CPI PROPERTY GROUP S.A. 1.50% 27/01/2031	758,370	0.32
600,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	575,408	0.24
500,000	CPI PROPERTY GROUP S.A. 2.75% 12/05/2026	502,099	0.21
3,000,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	3,161,490	1.31
700,000	CSN RESOURCES SA 8.875% 05/12/2030	696,241	0.29
1,800,000	FS LUXEMBOURG SARL 8.875% 12/02/2031	1,729,242	0.72
1,300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	933,341	0.39
5,880	GOL FINANCE SA VAR 29/01/2025	6,370	0.00
1,155,000	GTC AURORA LUXEMBOURG S A 2.25% 23/06/2026	1,094,786	0.46
600,000	HIRDROVIAS INTERNATIONAL FINANCE SARL 4.95% REGS 08/02/2031	504,300	0.21
800,000	KENBOURNE INVEST SA 0% REGS 22/01/2028	342,264	0.14
1,500,000	KENBOURNE INVEST SA 0% REGS 26/11/2024	641,445	0.27
800,000	METALCORP GROUP SA 0% 28/06/2026	21,366	0.01
1,500,000	MOVIDA EUROPE SA 7.85% 11/04/2029	1,414,425	0.59
1,500,000	UNIGEL LUXEMBOURG S A 0% REGS 01/10/2026 DEFAULTED	435,090	0.18
980,000	VIVION INVESTMENTS SARL 7.90% 28/02/2029	953,646	0.40
	Mauritius	*4,416,490*	*1.84*
2,000,000	UPL CORP LTD VAR PERPETUAL	1,443,000	0.60
1,500,000	UPL CORP LTD 4.50% 08/03/2028	1,319,010	0.55
2,000,000	UPL CORP LTD 4.625% 16/06/2030	1,654,480	0.69
	Mexico	*8,331,339*	*3.47*
1,000,000	BRASKEM IDESA SAPI 6.99% REGS 20/02/2032	760,090	0.32
1,000,000	BRASKEM IDESA SAPI 7.45% REGS 15/11/2029	814,570	0.34
100,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 01/02/2027	9,992	0.00
6,000,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 07/02/2026 DEFAULTED	562,860	0.23
9,500,000	CREDITO REAL SAB DE CV SOFOM ER 0% REGS 21/01/2028	916,655	0.38
500,000	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV 8.50% REGS 17/03/2027	500,530	0.21
2,199,745	GRUPO POSADAS SAB DE CV VAR REGS 30/12/2027	1,992,705	0.83
800,000	TOTAL PLAY TELECOMUICATIONS 10.50% 31/12/2028 USD (ISIN USP9190PAG39)	659,592	0.27
500,000	TOTAL PLAY TELECOMUICATIONS 6.375% REGS 20/09/2028	285,125	0.12
1,000,000	TRUST F/1401 4.869% REGS 15/01/2030	878,700	0.37
800,000	TRUST F/1401 7.375% 13/02/2034	790,440	0.33
3,000,000	UNIFIN FINANCIERA SAB DE CV 0% REGS 27/01/2028	160,080	0.07
2,500,000	UNIFIN FINANCIERA SAB DE CV 0% 12/02/2026	-	0.00
2,400,000	UNIFIN FINANCIERA SAB DE CV 0% 28/01/2029 USD (ISIN US904ESCAN04)	-	0.00
2,400,000	UNIFIN FINANCIERA SAB DE CV 0% 28/01/2029 USD (ISIN US904ESCAP51)	-	0.00
	Netherlands	*9,451,877*	*3.94*
900,000	ATHORA NETHERLANDS NV VAR 31/08/2032	953,579	0.40
2,500,000	BOI FINANCE BV 7.50% REGS 16/02/2027	2,536,323	1.05
1,000,000	BRASKEM NETHERLANDS FINANCE BV VAR REGS 23/01/2081	1,003,110	0.42
300,000	BRASKEM NETHERLANDS 4.50% REGS 31/01/2030	254,835	0.11
400,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	400,067	0.17
700,000	METINVEST BV 7.65% REGS 01/10/2027	488,026	0.20
3,300,000	METINVEST BV 7.75% REGS 17/10/2029	2,177,736	0.91
514,930	SUMMER BIDCO BV 10.00% 15/02/2029	556,827	0.23
1,000,000	UNITED GROUP B V FRN 15/02/2031	1,081,374	0.45
	Panama	*3,258,074*	*1.36*
2,200,000	GLOBAL BANK CORP VAR REGS 16/04/2029	2,032,140	0.85
700,000	MULTIBANK INC 7.75% REGS 03/02/2028	702,149	0.29
500,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	523,785	0.22
	Papua New Guinea	*2,550,336*	*1.06*
3,700,000	FRIGORIFICO CONCEPCION SA 7.70% REGS 21/07/2028	2,550,336	1.06
	Peru	*2,414,735*	*1.01*
400,000	HUNT OIL COMPANY OF PERU LLC 8.55% REGS 18/09/2033	433,180	0.18
1,000,000	PERU LNG SRL 5.375% REGS 22/03/2030	864,400	0.36
1,500,000	PETROLEOS DEL PERU SA 4.75% REGS 19/06/2032	1,117,155	0.47
	Poland	*3,771,329*	*1.57*
1,300,000	BANK MILLENNIUM SA VAR 18/09/2027	1,496,196	0.62
2,000,000	MBANK SA VAR 11/09/2027	2,275,133	0.95
	Portugal	*1,057,496*	*0.44*
1,000,000	FIDELIDADE COPANHIA VAR PERPETUAL	1,057,496	0.44
	Romania	*8,867,811*	*3.70*
800,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	899,816	0.37
510,000	BANCA TRANSILVANIA SA VAR 07/12/2028	569,773	0.24
2,000,000	BANCA TRANSILVANIA SA VAR 27/04/2027	2,264,329	0.95
1,000,000	RAIFFEISEN BANK VAR 12/10/2027	1,125,541	0.47
1,800,000	ROMANIA 5.25% 30/05/2032	1,879,706	0.78
2,000,000	ROMANIA 5.375% 22/03/2031	2,128,646	0.89
	Saudi Arabia	*1,034,640*	*0.43*
1,000,000	ARABIAN CENTRES COMPANY 9.50% 06/03/2029	1,034,640	0.43

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Singapore	*599,484*	*0.25*
600,000	YINSON PRODUCTION OFFSHORE PTE LTD 9.625% 03/05/2029	599,484	0.25
	Slovenia	*3,114,631*	*1.30*
600,000	NOVA KREDITNA BANKA MARIBOR DD VAR 29/06/2026	659,930	0.27
1,100,000	NOVA LJUBLJANSKA BANKA DD VAR 24/01/2034	1,230,409	0.52
1,000,000	NOVA LJUBLJANSKA BANKA DD VAR 28/11/2032	1,224,292	0.51
	South Africa	*199,080*	*0.08*
200,000	TRANSNET SOC LTD 8.25% REGS 06/02/2028	199,080	0.08
	Spain	*3,386,948*	*1.41*
1,300,000	AI CANDELARIA SPAIN 5.75% REGS 15/06/2033	1,051,570	0.44
2,000,000	ENFRAGEN ENERGIA SUR SA 5.375% REGS 30/12/2030	1,674,040	0.69
700,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	661,338	0.28
	Sweden	*581,096*	*0.24*
1,000,000	HEIMSTADEN AB VAR PERPETUAL	385,251	0.16
200,000	HEIMSTADEN HOLDING BV 1.125% 21/01/2026	195,845	0.08
	Togo	*914,575*	*0.38*
500,000	BANQUE OUEST AFRICAINE D 4.70% REGS 22/10/2031	436,515	0.18
500,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	478,060	0.20
	Tunisia	*927,889*	*0.39*
1,000,000	CENTRAL BANK OF TUNISIA 6.375% REGS 15/07/2026	927,889	0.39
	Ukraine	*2,464,769*	*1.03*
6,200,000	UKRAINE 0% REGS 20/06/2028	1,887,669	0.79
2,000,000	UKRAINE 0% REGS 21/05/2031	577,100	0.24
	United Arab Emirates	*1,005,700*	*0.42*
1,000,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	1,005,700	0.42
	United Kingdom	*20,489,307*	*8.54*
1,000,000	AVIANCA MIDCO 2 LIMITED 9.00% REGS 01/12/2028	967,720	0.40
300,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1658012023)	377,339	0.16
600,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1998799792)	753,199	0.31
400,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2492482828)	518,627	0.22
900,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,137,911	0.47
500,000	CANARY WHARF GROUP PLC 3.375% REGS 23/04/2028	482,335	0.20
400,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	509,960	0.21
500,000	EG GLOBAL FINANCE PLC 11.00% REGS 30/11/2028	571,012	0.24
1,300,000	ENERGEAN REGISTERED 6.50% REGS 30/04/2027	1,280,890	0.53
800,000	ICELAND BONDCO PLC FRN REGS 15/12/2027	868,006	0.36
1,000,000	INVESTEC PLC VAR PERPETUAL	1,335,551	0.56
1,300,000	INVESTEC PLC VAR 06/03/2033	1,744,366	0.73
2,838,000	LIQUID TELECOMMUNICATIONS FINANCING PLC 5.50% REGS 04/09/2026	1,820,604	0.76
200,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	215,129	0.09
721,000	SISECAM UK PLC 8.625% 02/05/2032	734,137	0.31
1,250,000	TRIDENT ENERGY FINANCE PLC 12.50% 30/11/2029	1,288,238	0.54
1,389,012	TULLOW OIL PLC 10.25% REGS 15/05/2026	1,319,131	0.55
750,000	VEDANTA RESOURCE PLC VAR REGS 09/08/2024	675,355	0.28
1,700,000	VEDANTA RESOURCE PLC 9.25% 23/04/2026	1,547,816	0.64
1,000,000	VEDANTA RESOURCES FNANCIAL II PLC VAR 11/03/2025	809,491	0.34
1,500,000	WE SODA INVESTMENTS HOLDINGS PLC 9.375% 14/02/2031	1,532,490	0.64
	United States of America	*11,283,686*	*4.70*
655,000	AZUL SECURED FINANCE LLP 10.875% REGS 28/05/2030	541,724	0.23
600,000	AZUL SECURED FINANCE LLP 11.50% REGS 28/05/2029	495,138	0.21
1,227,000	AZUL SECURED FINANCE LLP 11.93% REGS 28/08/2028	1,192,006	0.50
500,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 13/09/2034	462,520	0.19
600,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 0.993% 15/10/2026	513,238	0.21
400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	433,943	0.18
1,200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	1,221,088	0.51
200,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.692% 05/06/2028	184,844	0.08
500,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 16/04/2029	449,545	0.19
3,000,000	SASOL FIANCNING USA LLC 5.50% 18/03/2031	2,529,300	1.04
800,000	SASOL FIANCNING USA LLC 8.75% REGS 03/05/2029	812,280	0.34
3,000,000	STILLWATER MINING CO 4.50% REGS 16/11/2029	2,448,060	1.02
	Uzbekistan	*2,663,767*	*1.11*
1,000,000	IPOTEKA BANK 5.50% 19/11/2025	971,500	0.40
435,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	428,997	0.18
1,500,000	UZBEKNEFTEGAZ JOINT-STOCK COMPANY 4.75% REGS 16/11/2028	1,263,270	0.53
	Venezuela	*1,299,220*	*0.54*
2,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	240,840	0.10
4,000,000	PETROLEOS DE VENEZUELA SA PDVSA 0% 12/04/2027 DEFAULTED	482,400	0.20
2,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED	294,400	0.12

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,000,000	REPUBLIC OF VENEZUELA 0% 31/12/2049 DEFAULTED USD (ISIN USP97475AG56)	281,580	0.12
	Convertible bonds	**182**	**0.00**
	Cayman Islands	*182*	*0.00*
10,989	CHINA AOYUAN GRP LTD 0% 30/09/2028 CV	182	0.00
Shares/Units of UCITS/UCIS		**11,421,156**	**4.76**
	Shares/Units in investment funds	**11,421,156**	**4.76**
	Luxembourg	*11,421,156*	*4.76*
9,200	AMUNDI INVESTMENT FUNDS EMERGING MARKETS SOVEREIGN S USD (C)	11,421,156	4.76
Total securities portfolio		**232,929,384**	**97.07**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**29,504,595**	**83.35**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**26,711,119**	**75.45**
	Shares	**8,868,010**	**25.05**
	Australia	*1,767,095*	*4.98*
1,792	AMPOL LTD	38,704	0.11
11,328	ANZ BANKING GROUP	213,645	0.60
8,912	BHP GROUP LTD	254,023	0.71
6,776	BRAMBLES LIMITED	65,752	0.19
878	CAR GROUP LIMITED	20,669	0.06
1,742	COMMONWEALTH BANK OF AUSTRALIA	148,191	0.42
672	CSL LTD	132,487	0.37
14,326	DEXUS AMERICAN DEPOSITARY RECEIPTS	61,997	0.18
17,705	ENDEAVOUR GOUP LTD	59,712	0.17
6,802	FORTESCUE LTD	97,258	0.27
2,077	NATIONAL AUSTRALIA BANK	50,255	0.14
15,740	ORIGIN ENERGY	114,158	0.32
1,167	REECE AUSTRALIA	19,617	0.06
28,301	STOCKLAND REIT	78,815	0.22
10,959	TELSTRA CORPORATION LTD	26,494	0.07
6,521	TRANSURBAN GROUP	54,002	0.15
2,416	WESFARMERS LTD	105,168	0.30
8,902	WESTPAC BANKING CORP	161,886	0.46
3,411	WOODSIDE ENERGY GROUP LTD	64,262	0.18
	Bermuda	*125,872*	*0.36*
40,000	BRILLIANCE CHINA AUTOMOTIVE	42,063	0.12
18,300	CHINA RESOURCES GAS GROUP LT	64,106	0.18
6,100	HONGKONG LAND HOLDINGS	19,703	0.06
	Cayman Islands	*1,659,734*	*4.69*
1,000	AIRTAC INTERNATIONAL GROUP	30,455	0.09
20,400	ALIBABA GROUP HOLDING LTD	184,208	0.52
4,000	ANTA SPORTS PRODUCTS LTD	38,425	0.11
1,500	BAIDU INC	16,379	0.05
1,600	BEIGENE LTD	17,665	0.05
38,000	BOSIDENG INTERNATIONAL HLDGS	23,703	0.07
48,000	CHINA FEIHE LIMITED	22,194	0.06
10,000	CHINA MENGNIU DAIRY CO	17,932	0.05
26,600	CHOW TAI FOOK JEWELLERY GROU	28,789	0.08
13,500	CK HUTCHISON HOLDINGS LTD	64,669	0.18
16,000	GEELY AUTOMOBILE HOLDINGS LTD	18,014	0.05
8,500	HENGAN INTERNATIONAL GROUP CO LTD	25,911	0.07
9,000	KINGBOARD HOLDINGS LIMITED	21,188	0.06
7,900	MEITUAN	112,417	0.32
5,500	NETEASE INC	105,035	0.30
950	PINDUODUO INC ADR	126,302	0.36
1,390	QIFU TECHNOLOGY INC	27,425	0.08
13,200	SANDS CHINA LTD	27,525	0.08
1,900	SHENZHOU INTERNATIONAL GROUP	18,605	0.05
107,000	SINO BIOPHARMACEUTICAL	36,592	0.10
16,000	SITC INTERNATIONAL HOLDINGS CO	43,446	0.12
9,800	TENCENT HOLDINGS LTD	467,442	1.31
26,000	TINGYI HOLDING	31,337	0.09
1,661	VIPSHOP HOLDINGS ADR	21,618	0.06
12,000	WHARF REAL ESTATE INVESTMENT	31,816	0.09
54,000	XINYI SOLAR HOLDINGS LTD	27,182	0.08
16,000	YADEA GROUP HOLDINGS LTD	20,227	0.06
11,000	ZHONGSHENG GROUP HOLDINGS LTD	16,090	0.05
1,790	ZTO EXPRESS CAYMAN INC-ADR	37,143	0.10
	China	*571,491*	*1.61*
11,000	ANHUI CONCH CEMENT CO LTD-H	26,206	0.07
336,000	CHINA CONSTRUCTION BANK H	248,317	0.71
52,000	CHINA NATIONAL BUILDING MA-H	18,649	0.05
18,200	CHINA PACIFIC INSURANCE GR H	44,431	0.13
144,000	CHINA PETROLEUM & CHEMICAL H	93,327	0.26
11,500	GREAT WALL MOTOR COMPANY-H	17,734	0.05
9,600	NEW CHINA LIFE INSURANCE C-H	18,321	0.05
97,000	PICC GRP CN	33,297	0.09
8,750	SHANDONG GOLD MINING CO LT H	17,416	0.05
11,600	SINOPHARM GROUP CO-H	30,830	0.09
12,000	WEICHAI POWER CO LTD-H	22,963	0.06
	Hong Kong (China)	*572,630*	*1.62*
9,800	AIA GROUP LTD -H-	66,526	0.19
37,000	BOC HONG KONG HOLDINGS LTD -H-	113,975	0.32
18,000	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	31,216	0.09
11,000	CLP HOLDINGS LTD -H-	88,903	0.25
40,000	GUANGDONG INVESTMENT LTD -H-	23,414	0.07
24,000	HANG LUNG PROPERTIES LTD -H-	20,473	0.06
3,100	HANG SENG BANK LTD -H-	39,865	0.11
50,000	HKT TRUST AND HKT LTD-SS -H-	56,100	0.16
32,000	LENOVO GROUP LTD -H-	45,167	0.13
16,500	LINK REIT -H-	64,141	0.18
2,000	TECHTRONIC INDUSTRIES CO LTD -H-	22,850	0.06
	Indonesia	*151,989*	*0.43*
444,700	PT BANK RAKYAT INDONESIA	124,923	0.35
141,600	TELKOM INDONESIA SERIE B	27,066	0.08
	Malaysia	*168,450*	*0.48*
56,800	CIMB GROUP HOLDINGS BERHAD	81,873	0.23
37,400	INARI AMERTRON	29,333	0.08
20,000	RHB CAPITAL BHD	23,360	0.07
11,600	TENAGA NASIONAL	33,884	0.10
	New Zealand	*69,211*	*0.20*
3,776	FISHER & PAYKEL HEALTHCARE	69,211	0.20
	Philippines	*24,641*	*0.07*
1,005	PLDT INC	24,641	0.07
	Singapore	*367,396*	*1.04*
2,700	DBS GROUP HOLDINGS LTD	71,302	0.20
45,700	MAPLETREE LOGISTIC TRUST REIT	43,499	0.12
31,500	MAPLETREE PAN ASIA COMMERCIAL TRUST	28,356	0.08
9,700	UNITED OVERSEAS BANK LTD	224,239	0.64

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	South Korea	*1,308,890*	*3.70*
238	CELTRION	30,137	0.09
651	HANA FINANCIAL GROUP	28,707	0.08
164	HYUNDAI GLOVIS CO LTD	26,092	0.07
351	HYUNDAI MOTOR CO.LTD	46,715	0.13
400	KB FINANCIAL GROUP	22,811	0.06
1,263	KIA CORPORATION	118,639	0.34
496	KOREA INVESTMENT HOLDINGS	25,223	0.07
60	KOREA ZINC	22,448	0.06
110	KRAFTON INC	22,495	0.06
859	KT	23,339	0.07
107	LG CHEM	26,857	0.08
621	LG CORP	36,362	0.10
2,850	LG TELECOM	20,332	0.06
693	POSCO DX COMPANY LTD	19,307	0.05
311	SAMSUNG C & T CORP SHARES	32,083	0.09
192	SAMSUNG ELECTRO-MECHANICS	22,039	0.06
7,187	SAMSUNG ELECTRONICS CO LTD	425,530	1.21
993	SAMSUNG ELECTRONICS PREF SHS	45,881	0.13
176	SAMSUNG SDS CO. LTD	18,987	0.05
598	SHINHAN FINANCIAL GROUP	20,918	0.06
703	SK HYNIX INC	120,784	0.34
729	SK TELECOM	27,275	0.08
408	S-OIL CORP	19,711	0.06
7,271	WOORI FINANCIAL GROUP INC	77,596	0.22
487	YUHAN CORP	28,622	0.08
	Taiwan	*2,009,319*	*5.67*
2,000	ACCTON TECHNOLOGY CORPORATION	34,215	0.10
5,000	ASE INDUSTRIAL HOLDING CO LTD	25,970	0.07
31,000	ASIA CEMENT CORP	41,902	0.12
3,000	E INK HOLDINGS INC	23,304	0.07
29,000	EVA AIRWAYS	34,103	0.10
18,000	HON HAI PRECISION INDUSTRY	118,737	0.34
1,000	LARGAN PRECISION	84,614	0.24
14,000	LITE ON TECHNOLOGY CORP	45,744	0.13
3,000	MEDIATEK INC	129,464	0.36
5,000	MICRO-STAR INTERNATIONAL	27,434	0.08
1,000	NOVATEK MICROELECTRONICS	18,680	0.05
6,000	QUANTA COMPUTER	57,704	0.16
150,000	TAISHIN FINANCIAL HOLDING	87,157	0.25
33,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	982,630	2.77
44,000	UNITED MICROELECTRONICS CORP	75,545	0.21
1,000	VOLTRONIC POWER TECHNOLOGY CORP	59,338	0.17
9,000	WISTRON CORP	29,407	0.08
135,000	YUANTA FINANCIAL HOLDINGS CO LTD	133,371	0.37
	Thailand	*71,292*	*0.20*
80,500	PTT PUBLIC COMPANY LTD	71,292	0.20

Quantity		Market Value	% of NaV
		USD	
	Bonds	**17,426,343**	**49.23**
	Australia	*403,354*	*1.14*
200,000	AUSTRALIA NEW ZEALAND BANKING GROUP LTD VAR REGS 22/07/2030	193,862	0.55
200,000	MACQUARIE BANK LTD 6.798% 18/01/2033	209,492	0.59
	British Virgin Islands	*914,676*	*2.58*
200,000	FORTUNE STAR BVI LTD 5.05% 27/01/2027	181,216	0.51
200,000	FRANSHION BRILLIANT LTD 3.20% 09/04/2026	180,558	0.51
200,000	STUDIO CITY FINANCE LTD 5.00% REGS 15/01/2029	176,102	0.50
200,000	STUDIO CITY FINANCE LTD 6.50% REGS 15/01/2028	190,326	0.53
200,000	TSMC GLOBAL LTD 1.25% 23/04/2026	186,474	0.53
	Cayman Islands	*3,204,326*	*9.06*
200,000	AAC TECHNOLOGIES HOLDINGS INC 3.75% 02/06/2031	171,984	0.49
200,000	ALIBABA GROUP HOLDING LTD 4.20% 06/12/2047	158,418	0.45
200,000	BAIDU INC 3.075% 07/04/2025	196,338	0.55
300,000	CK HUTCHISON INTERNATIONAL 5.50% 26/04/2034	300,597	0.85
250,000	ENN ENERGY HOLDINGS LTD 2.625% REGS 17/09/2030	217,325	0.61
200,000	MEITUAN 2.125% REGS 28/10/2025	191,056	0.54
350,000	MEITUAN 3.05% REGS 28/10/2030	301,454	0.85
200,000	MGM CHINA HOLDINGS LTD 4.75% REGS 01/02/2027	190,650	0.54
200,000	SANDS CHINA LTD VAR 18/06/2030	184,426	0.52
200,000	SANDS CHINA LTD 5.625% 08/08/2025	198,456	0.56
200,000	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD 5.95% 17/07/2026	200,748	0.57
200,000	TENCENT HOLDINGS LIM 3.68% 22/04/2041	155,250	0.44
200,000	TENCENT HOLDINGS LIM 3.80% REGS 11/02/2025	197,880	0.56
200,000	TENCENT HOLDINGS LIM 3.925% REGS 19/01/2038	168,276	0.48
200,000	TENCENT MUSIC ENTERTAINMENT GROUP 1.375% 03/09/2025	190,608	0.54
200,000	WYNN MACAU LTD 5.125% 15/12/2029	180,860	0.51
	Hong Kong (China)	*1,557,388*	*4.40*
200,000	AIA GROUP LTD 3.20% REGS 11/03/2025	196,968	0.56
200,000	AIRPORT AUTHORITY VAR PERPETUAL	179,954	0.51
200,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	199,488	0.56
200,000	FAR EAST HORIZON LTD 6.625% 16/04/2027	200,774	0.57
400,000	LENOVO GROUP LTD 3.421% REGS 02/11/2030	353,444	1.00
250,000	THE BANK OF EAST ASIA LIMITED VAR 27/06/2034	249,008	0.70
200,000	XIAOMI BEST TIME INTERNATIONAL LIMITED 3.375% REGS 29/04/2030	177,752	0.50
	India	*2,157,540*	*6.10*
200,000	ADANI ELECTRICITY MUMBAI LTD 3.867% 22/07/2031	163,114	0.46
200,000	ADANI ELECTRICITY MUMBAI LTD 3.949% REGS 12/02/2030	171,276	0.48

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
200,000	DELHI INTERNATIONAL AIRPORT PTE LTD 6.45% REGS 04/06/2029	200,596	0.57
200,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.25% REGS 27/10/2027	187,492	0.53
200,000	HDFC BANK LTD VAR PERPETUAL	185,276	0.52
200,000	IRB INFRAST DEV 7.11% 11/03/2032	200,444	0.57
409,000	JSW HYDRO ENERGY LIMITED 4.125% REGS 18/05/2031	274,882	0.78
200,000	JSW STEEL LTD 5.05% REGS 05/04/2032	176,978	0.50
200,000	MUTHOOT FINANCE 7.125% 14/02/2028	202,188	0.57
200,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	195,286	0.55
200,000	SHRIRAM FINANCE LIMITED 6.625% 22/04/2027	200,008	0.57
	Indonesia	*2,419,269*	*6.84*
200,000	HUTAMA KARYA PERSERO 3.75% REGS 11/05/2030	182,658	0.52
300,000	PT FREEPORT INDONESIA 5.315% REGS 14/04/2032	290,004	0.82
300,000	PT INDOFOOD CBP SUKSES MAKMUR TBK 3.398% 09/06/2031	261,318	0.74
200,000	PT PELABUHAN INDONESIA II 4.25% REGS 05/05/2025	197,800	0.56
200,000	PT PERTAMINA 6.50% REGS 07/11/2048	211,024	0.60
256,000	PT PERTAMINA 6.50% REGS 27/05/2041	270,441	0.76
5,650,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	335,008	0.95
5,600,000,000	REPUBLIC OF INDONESIA 6.875% 15/04/2029	341,123	0.96
5,380,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	329,893	0.93
	Ireland	*196,270*	*0.55*
200,000	SMBC AVIATION CAPITAL FINANCE DAC 5.55% 03/04/2034	196,270	0.55
	Japan	*857,016*	*2.42*
200,000	MIZUHO FINANCIAL GROUP INC VAR 06/07/2034	203,228	0.57
250,000	NIPPON LIFE INSURANCE COMPANY VAR 16/04/2054 USD (ISIN USJ54675BD43)	247,488	0.71
200,000	RAKUTEN GROUP INC 9.75% 15/04/2029	206,806	0.58
200,000	SUMITOMO MITSUI FINANCIAL CORP INC VAR PERPETUAL	199,494	0.56
	Malaysia	*489,912*	*1.38*
200,000	GENM CALITAL LABNUAN LIMITED 3.882% REGS 19/04/2031	174,870	0.49
300,000	PETROLIAM NASIONAL BERHAD 7.625% 15/10/2026	315,042	0.89
	Mauritius	*195,907*	*0.55*
247,000	GREENKO POWER II LTD 4.30% REGS 13/12/2028	195,907	0.55
	Mongolia	*180,770*	*0.51*
200,000	MONGOLIA 3.50% REGS 07/07/2027	180,770	0.51
	Netherlands	*264,765*	*0.75*
300,000	PROSUS NV 4.193% 19/01/2032	264,765	0.75
	Singapore	*841,956*	*2.38*
200,000	AXIS BANK LTD VAR REGS PERPETUAL	187,106	0.53
200,000	BOC AVIATION LTD 2.625% 17/01/2025	196,824	0.56
250,000	MEDCO MAPLE PTE LTD 8.96% 27/04/2029	261,628	0.74
200,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	196,398	0.55
	South Korea	*2,060,794*	*5.82*
200,000	KODIT GLOBAL 2022-1 COMPANY LIMITED 3.619% 27/05/2025	196,702	0.56
300,000	KOREA GAS CORPORATION 3.50% REGS 21/07/2025	294,150	0.83
200,000	KOREA MINE REHABILITATION AND MINERAL RES CORP 1.75% 15/04/2026	187,338	0.53
300,000	KOREA NATIONAL OIL CORP 1.625% 05/10/2030	243,978	0.69
400,000	SK HYNIX INC 2.375% REGS 19/01/2031	329,504	0.93
200,000	SK HYNIX INC 5.50% 16/01/2027	199,810	0.56
300,000	THE EXPORT IMPORT BANK OF KOREA 2.875% 21/01/2025	296,157	0.84
300,000	THE KOREA DEVELOPMENT BANK 5.625% 23/10/2033	313,155	0.88
	Thailand	*249,415*	*0.70*
250,000	BANGKOK BANK PUBLIC CO LTD 5.65% 05/07/2034	249,415	0.70
	United Arab Emirates	*201,140*	*0.57*
200,000	FIVE HOLDINGS LTD 9.375% REGS 03/10/2028	201,140	0.57
	United Kingdom	*883,018*	*2.49*
15,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	176,190	0.50
200,000	PRUDENTIAL PLC VAR 03/11/2033	177,740	0.50
200,000	STANDARD CHARTERED PLC VAR REGS 18/12/2036	169,080	0.48
200,000	STANDARD CHARTERED PLC VAR REGS 29/06/2032	163,542	0.46
200,000	STANDARD CHARTERED PLC VAR REGS 30/01/2026	196,466	0.55
	United States of America	*348,827*	*0.99*
15,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	175,427	0.50
200,000	RESORTS WORLD LAS VEGAS LLC 4.625% REGS 06/04/2031	173,400	0.49
	ETC Securities	**397,723**	**1.12**
	Ireland	*349,761*	*0.98*
3,781	AMUNDI PHYSICAL GOLD ETC	349,761	0.98
	United Kingdom	*47,962*	*0.14*
16	UBS AG CERTIFICATE ETC	19,492	0.06
468	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	5,230	0.01
113	UBS ETC ON CMCI ALU USD	7,769	0.02
66	UBS ETC ON CMCI HEAT OIL USD ETC	9,755	0.03
31	UBS LONDDON ETC CMCI SILVER USD	5,716	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Warrants, Rights	**19,043**	**0.05**
	United Kingdom	*19,043*	*0.05*
81	UBS AG LONDON CERTIFICATE	19,043	0.05
Shares/Units of UCITS/UCIS		**2,745,353**	**7.76**
	Shares/Units in investment funds	**2,745,353**	**7.76**
	Ireland	*1,734,078*	*4.90*
173,200	ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	1,734,078	4.90
	Luxembourg	*1,011,275*	*2.86*
8,012	AMUNDI INDEX SOLUTIONS SICAV AMUNDI MSCI CHINA ETF	1,011,275	2.86
Derivative instruments		**48,123**	**0.14**
	Options	**48,123**	**0.14**
	Hong Kong (China)	*33,430*	*0.10*
18	HANG SENG CHINA ENT INDEX - 6,300 - 20.09.24 PUT	33,430	0.10
	United States of America	*14,693*	*0.04*
2	S&P 500 INDEX - 5,000 - 19.07.24 PUT	445	0.00
13	S&P 500 MINI INDEX - 530 - 16.08.24 PUT	4,251	0.01
13	S&P 500 MINI INDEX - 540 - 20.09.24 PUT	9,997	0.03
Short positions		**-201,541**	**-0.57**
Derivative instruments		**-201,541**	**-0.57**
	Options	**-201,541**	**-0.57**
	Germany	*-4,544*	*-0.01*
-8	DJ EURO STOXX 50 EUR - 4,725 - 16.08.24 PUT	-4,544	-0.01
	Hong Kong (China)	*-61,557*	*-0.17*
-18	HANG SENG CHINA ENT INDEX - 6,000 - 20.09.24 CALL	-48,185	-0.13
-18	HANG SENG CHINA ENT INDEX - 6,700 - 20.09.24 CALL	-13,372	-0.04
	United States of America	*-135,440*	*-0.39*
-13	ADVANCED MICRO DEVICES INC - 150.00 - 19.07.24 PUT	-1,879	-0.01
-123	AES CORP - 17.00 - 16.08.24 PUT	-8,302	-0.02
-45	BRISTOL MYERS SQUIBB CO - 42.00 - 19.07.24 PUT	-6,638	-0.02
-1	BROADCOM LTD - 1,670.00 - 19.07.24 PUT	-9,855	-0.03
-13	BUILDERS FIRSTSOURCE - 150.00 - 19.07.24 PUT	-16,770	-0.04
-11	CONSTELLATION ENERGY CORP - 190.00 - 19.07.24 PUT	-3,960	-0.01
-2	DELTA AIR LINES WI - 45.00 - 19.07.24 PUT	-176	0.00
-17	DEXCOM INC - 110.00 - 19.07.24 PUT	-2,933	-0.01
-7	EATON CORP - 300.00 - 16.08.24 PUT	-5,390	-0.02
-17	ENPHASE ENERGY - 110.00 - 19.07.24 PUT	-21,207	-0.05
-66	HALLIBURTON CO - 32.00 - 19.07.24 PUT	-2,145	-0.01
-58	INTEL CORP - 30.00 - 19.07.24 PUT	-5,916	-0.02
-41	INTERNATIONAL PAPER - 42.50 - 16.08.24 PUT	-6,765	-0.02
-4	META PLATFORMS INC - 460.00 - 16.08.24 PUT	-4,260	-0.01
-4	NETFLIX INC - 600.00 - 19.07.24 PUT	-2,310	-0.01
-28	NRG ENERGY INC - 75.00 - 19.07.24 PUT	-4,200	-0.01
-12	QUALCOMM INC - 180.00 - 16.08.24 PUT	-4,470	-0.01
-9	QUANTA SERVICES - 250.00 - 16.08.24 PUT	-8,910	-0.03
-27	STARBUCKS - 75.00 - 16.08.24 PUT	-6,669	-0.02
-32	UNITED AIRLINES HOLDINS INC - 50.00 - 19.07.24 PUT	-10,240	-0.03
-3	UNITED RENTALS INC - 620.00 - 19.07.24 PUT	-2,445	-0.01
Total securities portfolio		**29,303,054**	**82.78**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**197,476,180**	**90.51**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**176,986,530**	**81.11**
	Shares	**43,409,027**	**19.90**
	Belgium	*1,193,629*	*0.55*
9,510	ANHEUSER BUSCH INBEV SA/NV	514,681	0.24
8,741	KBC GROUPE	576,033	0.26
742	UCB SA	102,915	0.05
	Canada	*119,423*	*0.05*
1,347	AGNICO EAGLE MINES	82,994	0.03
592	AGNICO EAGLE MINES USD	36,429	0.02
	Curacao	*137,080*	*0.06*
3,108	SLB	137,080	0.06
	Denmark	*1,896,833*	*0.87*
9,142	GN GREAT NORDIC	237,945	0.11
9,760	NOVO NORDISK AS	1,316,087	0.60
4,199	NOVONESIS A/S	239,920	0.11
4,758	VESTAS WIND SYSTEM A/S	102,881	0.05
	Finland	*342,357*	*0.16*
7,428	KONE B	342,357	0.16
	France	*5,599,056*	*2.57*
4,815	AIR LIQUIDE	776,562	0.35
8,638	AXA SA	264,064	0.12
5,738	BNP PARIBAS	341,583	0.16
10,841	BUREAU VERITAS	280,348	0.13
2,120	CAPGEMINI SE	393,684	0.18
7,895	DANONE SA	450,647	0.21
10,793	DASSAULT SYSTEMES SE	380,993	0.17
1,020	LOREAL SA	418,251	0.19
366	LVMH MOET HENNESSY LOUIS VUITTON SE	261,178	0.12
4,262	SANOFI	383,324	0.18
2,012	SCHNEIDER ELECTRIC SA	451,292	0.21
6,353	TOTAL ENERGIES SE	395,982	0.18
12,239	VEOLIA ENVIRONNEMENT	341,713	0.16
4,670	VINCI SA	459,435	0.21
	Germany	*4,883,918*	*2.24*
2,044	ADIDAS NOM	455,812	0.21
2,419	ALLIANZ SE-NOM	627,730	0.30
8,661	DAIMLER TRUCK HOLDING AG	321,929	0.15
3,254	DEUTSCHE BOERSE AG	621,838	0.29
7,688	DEUTSCHE POST AG-NOM	290,530	0.13
10,724	DEUTSCHE TELEKOM AG-NOM	251,800	0.12
8,848	DWS GROUP GMBH CO KGAA	293,223	0.13
15,581	INFINEON TECHNOLOGIES AG-NOM	534,506	0.24
1,430	MERCK KGAA	221,293	0.10
1,778	SAP SE	336,967	0.15
3,430	SIEMENS AG-NOM	595,860	0.27
6,179	SIEMENS HEALTHINEERS AG	332,430	0.15
	Italy	*1,591,940*	*0.73*
31,803	FINECOBANK	442,698	0.20
101,296	INTESA SANPAOLO SPA	351,598	0.16
3,170	PRYSMIAN SPA	183,289	0.08
148,718	SNAM RETE GAS	614,355	0.29
	Netherlands	*3,099,385*	*1.42*
1,385	AERCAP HOLDINGS NV	120,621	0.06
3,705	AIRBUS BR BEARER SHS	475,203	0.22
1,146	ASML HOLDING N.V.	1,104,974	0.50
22,255	DAVIDE CAMPARI MILANO NV	196,378	0.09
4,997	EURONEXT	432,241	0.20
499	FERRARI NV	189,969	0.09
162,011	KONINKLIJKE KPN NV	579,999	0.26
	Spain	*1,325,434*	*0.61*
5,414	CELLNEX TELECOM S.A.	164,423	0.08
51,118	IBERDROLA SA	619,294	0.28
11,685	INDITEX	541,717	0.25
	Sweden	*287,161*	*0.13*
15,345	SANDVIK	287,161	0.13
	Switzerland	*3,310,130*	*1.52*
3,615	ALCON INC	300,871	0.14
4,720	CIE FINANCIERE RICHEMONT SA	687,378	0.32
5,731	DSM FIRMENICH LTD	605,194	0.28
755	LONZA GROUP AG N	384,458	0.18
4,227	NOVARTIS AG-NOM	422,107	0.19
3,513	ROCHE HOLDING LTD	910,122	0.41
	United Kingdom	*7,377,259*	*3.38*
14,283	ANGLO AMERICAN PLC	421,490	0.19
5,712	ASTRAZENECA PLC	832,429	0.38
43,101	BARRATT DEVELOPMENTS	240,046	0.11
14,656	COMPASS GROUP PLC	373,379	0.17
18,612	DIAGEO	546,495	0.25
22,217	INFORMA PLC	224,253	0.10
714,637	LLOYDS BANKING GROUP PLC	461,393	0.21
71,707	NATIONAL GRID PLC	746,460	0.34
5,992	RECKITT BENCKISER GROUP PLC	302,621	0.14
42,879	SHELL PLC	1,440,521	0.67
19,442	SMITH & NEPHEW	224,861	0.10
17,718	SMITHS GROUP	356,303	0.16
17,223	UNILEVER	882,632	0.41
394,241	VODAFONE GROUP	324,376	0.15
	United States of America	*12,245,422*	*5.61*
1,813	ABBOTT LABORATORIES	176,234	0.08
1,470	ADVANCED MICRO DEVICES INC	222,554	0.10
602	AIR PRODUCTS & CHEMICALS INC	146,485	0.07
7,400	AKAMAI TECHNOLOGIES INC	620,999	0.28
377	ALNYLAM PHARMACEUTICALS	85,826	0.04
2,796	ALPHABET INC SHS C	483,805	0.22

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,374	AMAZON.COM INC	432,160	0.20
1,189	AMERICAN ELECTRIC POWER INC	97,306	0.04
1,594	AMERICAN TOWER REDIT	289,664	0.13
1,398	APPLE INC	279,443	0.13
3,538	BAKER HUGHES REGISTERED SHS A	116,019	0.05
5,007	BANK OF AMERICA CORP	185,237	0.08
5,766	BANK OF NEW YORK MELLON CORP	321,024	0.15
1,253	BEST BUY CO INC	98,685	0.05
2,844	BOSTON SCIENTIFIC CORP	204,805	0.09
740	CDW CORP	155,305	0.07
1,621	CENTENE	100,943	0.05
1,956	CHARLES SCHWAB CORP	134,707	0.06
6,609	CISCO SYSTEMS INC	293,343	0.13
2,942	CMS ENERGY CORP	162,397	0.07
800	DANAHER CORP	188,096	0.09
403	DEERE & CO	142,087	0.07
6,800	DOLLAR TREE INC	663,408	0.31
396	FEDEX CORP	110,884	0.05
402	HOME DEPOT INC	128,790	0.06
45,300	HUNTINGTON BANCSHARES INC	555,393	0.25
1,352	INTERCONTINENTALEXCHANGE GROUP	173,051	0.08
2,015	INTL BUSINESS MACHINES CORP	324,656	0.15
1,561	KEYSIGHT TECHNOLOGIES SHS WI INC	201,317	0.09
7,533	KRAFT HEINZ CO/THE	226,008	0.10
2,646	MERCK AND CO INC	318,705	0.15
256	META PLATFORMS INC	122,978	0.06
2,610	MICROCHIP TECHNOLOGY INC	222,949	0.10
1,412	MICRON TECHNOLOGY INC	174,499	0.08
1,005	MICROSOFT CORP	424,979	0.19
2,500	NEWMONT CORPORTAION	98,157	0.04
4,361	NVIDIA CORP	510,747	0.23
1,907	PAYPAL HOLDINGS INC	103,201	0.05
4,620	PFIZER INC	120,312	0.06
5,200	PHILLIPS 66	687,801	0.33
1,495	PROCTER AND GAMBLE CO	231,082	0.11
3,981	PURE STORAGE INC - CLASS A	243,299	0.11
376	ROCKWELL AUTOMATION INC	95,885	0.04
747	ROSS STORES INC	101,809	0.05
572	SALESFORCE.COM	138,155	0.06
4,400	STEEL DYNAMICS	532,023	0.24
1,024	TJX COMPANIES INC	105,663	0.05
3,901	TRUIST FINANCIAL CORPORATION	140,170	0.06
169	ULTA BEAUTY INC.	60,722	0.03
710	UNION PACIFIC CORP	149,738	0.07
588	VISA INC-A	145,888	0.07
2,106	WALT DISNEY CO/THE	196,029	0.09
	Bonds	**123,927,443**	**56.79**
	Angola	*156,186*	*0.07*
200,000	ANGOLA 9.375% REGS 08/05/2048	156,186	0.07
	Argentina	*999,139*	*0.46*
958,000	ARGENTINA VAR 09/07/2030	506,776	0.23
915,000	ARGENTINA 1.00% 09/07/2029	492,363	0.23
	Austria	*728,950*	*0.33*
200,000	BAWAG GROUP AG VAR 23/09/2030	190,982	0.09
100,000	ERSTE GROUP BANK AG VAR 15/11/2032	89,492	0.04
200,000	OMV AG VAR PERPETUAL	191,538	0.08
200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1756703275)	165,434	0.08
100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	91,504	0.04
	Bahrain	*286,225*	*0.13*
300,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	286,225	0.13
	Belgium	*667,798*	*0.31*
200,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	172,266	0.08
200,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	202,316	0.09
100,000	KBC GROUP SA/NV VAR 07/12/2031	92,119	0.04
100,000	KBC GROUP SA/NV VAR 17/04/2035	100,932	0.05
100,000	SOLVAY SA 4.25% 03/10/2031	100,165	0.05
	Bolivia	*107,234*	*0.05*
200,000	STATE OF BOLIVIA 7.50% REGS 02/03/2030	107,234	0.05
	Brazil	*2,480,997*	*1.14*
1,700	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	275,859	0.13
9,650	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	1,517,219	0.69
740,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	687,919	0.32
	Chile	*302,138*	*0.14*
310,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	302,138	0.14
	Colombia	*976,718*	*0.45*
350,000,000	COLOMBIA 6.00% 28/04/2028	69,061	0.03
2,757,800,000	COLOMBIA 7.25% 18/10/2034	487,575	0.23
200,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	206,429	0.09
220,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	213,653	0.10
	Czech Republic	*1,247,798*	*0.57*
11,200,000	CZECH REPUBLIC 0.05% 29/11/2029	362,596	0.17
19,330,000	CZECH REPUBLIC 1.75% 23/06/2032	651,010	0.29
5,550,000	CZECH REPUBLIC 4.90% 14/04/2034	234,192	0.11
	Denmark	*301,611*	*0.14*
200,000	ORSTED VAR 14/03/2034	201,914	0.09
100,000	PANDORA AS 3.875% 31/05/2030	99,697	0.05
	Ecuador	*289,837*	*0.13*
620,000	ECUADOR VAR REGS 31/07/2035	289,837	0.13
	Egypt	*525,782*	*0.24*
655,000	EGYPT 5.625% REGS 16/04/2030	525,782	0.24

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	El Salvador	*227,648*	*0.10*
124,000	EL SALVADOR 6.375% REGS 18/01/2027	103,210	0.05
150,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	124,438	0.05
	Finland	*448,522*	*0.21*
100,000	NOKIA CORP 3.125% 15/05/2028	98,084	0.04
350,000	NORDEA BANK ABP VAR 29/05/2035	350,438	0.17
	France	*18,970,261*	*8.68*
200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	197,070	0.09
200,000	AEROPORTS DE PARIS 1.125% 18/06/2034	157,798	0.07
100,000	AIR FRANCE KLM 4.625% 23/05/2029	98,648	0.05
200,000	ALSTOM SA VAR PERPETUAL	203,260	0.09
200,000	AYVENS 4.00% 24/01/2031	199,572	0.09
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	102,215	0.05
100,000	BNP PARIBAS SA VAR 13/11/2032	104,441	0.05
100,000	BNP PARIBAS SA VAR 31/08/2033	86,946	0.04
100,000	BPCE SA VAR 11/01/2035	101,199	0.05
100,000	BPCE SA 4.375% 13/07/2028	101,894	0.05
100,000	CARREFOUR SA 2.375% 30/10/2029	94,004	0.04
200,000	CNP ASSURANCES 1.25% 27/01/2029	177,048	0.08
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	196,728	0.09
400,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	373,780	0.17
100,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	93,320	0.04
100,000	CREDIT AGRICOLE SA VAR 11/07/2029	101,410	0.05
100,000	CREDIT AGRICOLE SA VAR 15/04/2036	98,788	0.05
100,000	DANONE SA 3.47% 22/05/2031	99,990	0.05
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	198,738	0.09
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	349,872	0.16
200,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	203,309	0.09
100,000	ELECTRICITE DE FRANCE 4.625% 26/04/2030	104,192	0.05
200,000	ELECTRICITE DE FRANCE 6.25% 23/05/2033	193,569	0.09
100,000	ELIS SA 1.625% 03/04/2028	91,542	0.04
400,000	ELIS SA 2.875% 15/02/2026	393,560	0.18
200,000	ELO 3.25% 23/07/2027	184,270	0.08
100,000	ELO 5.875% 17/04/2028	98,429	0.05
200,000	ENGIE SA 3.875% 06/01/2031	201,476	0.09
100,000	EUTELSAT SA 2.25% 13/07/2027	88,122	0.04
120,000	EUTELSAT SA 9.75% 13/04/2029	125,467	0.06
300,000	FNAC DARTY SA 6.00% 01/04/2029	305,523	0.14
100,000	FORVIA 2.75% 15/02/2027	95,619	0.04
500,000	FORVIA 5.125% 15/06/2029	501,175	0.23
1,950,000	FRANCE OAT 4.50% 25/04/2041	2,185,190	1.00
3,010,000	FRANCE OAT 5.50% 25/04/2029	3,334,478	1.53
1,600,000	FRANCE OAT 5.75% 25/10/2032	1,896,544	0.87
1,450,000	FRANCE OAT 6.00% 25/10/2025	1,499,779	0.69
100,000	GECINA 1.625% 29/05/2034	82,348	0.04
100,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	101,663	0.05
100,000	ILIAD SA 5.375% 02/05/2031	100,850	0.05
200,000	ILIAD SA 5.375% 14/06/2027	203,786	0.09
100,000	ILIAD SA 5.625% 15/02/2030	102,587	0.05
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	94,356	0.04
300,000	LOXAM SAS 2.875% REGS 15/04/2026	292,530	0.13
100,000	LOXAM SAS 6.375% REGS 31/05/2029	103,215	0.05
200,000	OPMOBILITY 4.875% 13/03/2029	197,966	0.09
200,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	199,332	0.09
100,000	ORANGE SA 8.125% 28/01/2033	133,359	0.06
200,000	RCI BANQUE SA VAR 18/02/2030	197,054	0.09
200,000	RCI BANQUE SA 3.875% 12/01/2029	198,994	0.09
200,000	RCI BANQUE SA 4.125% 04/04/2031	198,966	0.09
100,000	RENAULT SA 2.50% 01/04/2028	94,373	0.04
100,000	RENAULT SA 2.50% 02/06/2027	95,512	0.04
400,000	REXEL SA 2.125% 15/06/2028	369,048	0.17
100,000	SCHNEIDER ELECTRIC SE 3.25% 10/10/2035	96,697	0.04
200,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	157,994	0.07
100,000	SOCIETE GENERALE SA 0.75% 25/01/2027	92,507	0.04
100,000	TOTALENERGIES CAPITAL INTERNATIONAL 3.455% 19/02/2029	87,683	0.04
100,000	UNIBAIL-RODAMCO SE 1.875% 15/01/2031	88,240	0.04
100,000	VALEO SA 1.625% 18/03/2026	96,428	0.04
200,000	VALEO SA 4.50% 11/04/2030	196,116	0.09
200,000	VALLOUREC SA 7.50% 15/04/2032	193,332	0.09
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	179,868	0.08
200,000	VERALLIA SASU 1.625% 14/05/2028	183,532	0.08
200,000	VIRIDIEN 7.75% REGS 01/04/2027	192,960	0.09
	Germany	*11,471,819*	*5.25*
100,000	ALLIANZ SE VAR 07/09/2038	101,300	0.05
100,000	ALLIANZ SE VAR 25/07/2053	109,691	0.05
200,000	ALLIANZ SE 3.875% PERPETUAL	130,288	0.06
300,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	272,844	0.13
300,000	BAYER AG VAR 25/03/2082	285,861	0.13
100,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	103,392	0.05
300,000	BAYER AG 1.00% 12/01/2036	210,321	0.10
200,000	COMMERZBANK AG VAR 05/10/2033	215,214	0.10
200,000	COMMERZBANK AG VAR 16/10/2034	199,460	0.09
200,000	COMMERZBANK AG VAR 29/12/2031	184,902	0.08
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	195,100	0.09
100,000	DEUTSCHE BANK AG VAR 15/01/2030	99,951	0.05
100,000	DEUTSCHE BANK AG VAR 24/06/2032	97,614	0.04
120,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	119,844	0.05
80,000	E ON SE 3.75% 15/01/2036	79,053	0.04
100,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	99,050	0.05
100,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	96,019	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,000,000	FEDERAL REPUBLIC OF GERMANY 3.10% 18/09/2025	1,999,980	0.91
550,000	GERMANY BUND 4.75% 04/07/2034	657,828	0.30
1,180,000	GERMANY BUND 4.75% 04/07/2040	1,493,219	0.67
1,650,000	GERMANY BUND 6.50% 04/07/2027	1,832,556	0.83
200,000	HELLA GMBH AND CO KGAA 0.50% 26/01/2027	185,726	0.09
200,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	172,406	0.08
100,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	79,780	0.04
200,000	MAHLE GMBH 2.375% 14/05/2028	177,666	0.08
100,000	METRO AG 4.625% 07/03/2029	101,809	0.05
300,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	283,038	0.13
500,000	RWE AG VAR 21/04/2075	496,155	0.23
100,000	RWE AG 4.125% 13/02/2035	101,501	0.05
100,000	SANTANDER CONSUMER BANK 4.375% 13/09/2027	102,241	0.05
200,000	SCHAEFFLER AG 3.375% 12/10/2028	194,102	0.09
200,000	SCHAEFFLER AG 4.50% 28/03/2030	197,952	0.09
100,000	SCHAEFFLER AG 4.75% 14/08/2029	100,844	0.05
200,000	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	204,004	0.09
50,000	VOLKSWAGEN LEASING GMBH 4.00% 11/04/2031	50,277	0.02
50,000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	51,622	0.02
100,000	VONOVIA SE 4.25% 10/04/2034	98,410	0.05
300,000	ZF FINANCE GMBH 3.75% 21/09/2028	290,799	0.13
	Ghana	*112,508*	*0.05*
235,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	112,508	0.05
	Greece	*278,764*	*0.13*
170,000	ALPHA BANK SA VAR 12/05/2030	170,595	0.08
100,000	ALPHA BANK SA VAR 27/06/2029	108,169	0.05
	Honduras	*284,380*	*0.13*
320,000	HONDURAS 6.25% REGS 19/01/2027	284,380	0.13
	Hungary	*1,563,230*	*0.72*
33,000,000	HUNGARY 3.00% 27/10/2027	74,658	0.03
586,900,000	HUNGARY 6.75% 22/10/2028	1,488,572	0.69
	India	*210,326*	*0.10*
360,000	ADANI TRANSMISSION LTD 4.25% 21/05/2036	210,326	0.10
	Indonesia	*494,802*	*0.23*
120,000	INDONESIA 5.25% REGS 17/01/2042	110,285	0.05
325,000	INDONESIA 8.50% REGS 12/10/2035	384,517	0.18
	Ireland	*316,429*	*0.15*
150,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	127,426	0.07
100,000	CRH FINANCE DESIGNATED ACTIVITY COMPANY 1.375% 18/10/2028	91,720	0.04
100,000	LINDE PLC 3.40% 14/02/2036	97,283	0.04
	Italy	*18,938,726*	*8.67*
100,000	AMPLIFON SPA 1.125% 13/02/2027	93,265	0.04
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	99,897	0.05
200,000	ASTM SPA 1.50% 25/01/2030	175,676	0.08
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	184,312	0.08
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	179,280	0.08
100,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	98,733	0.05
200,000	AUTOSTRADE PER ITALIA SPA 5.125% 14/06/2033	207,892	0.10
100,000	A2A SPA 4.50% 19/09/2030	103,561	0.05
200,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	201,174	0.09
170,000	BANCO BPM SPA VAR 14/06/2028	178,509	0.08
250,000	BANCO BPM SPA VAR 17/01/2030	255,740	0.12
200,000	BANCO BPM SPA VAR 18/06/2034	199,152	0.09
250,000	BPER BANCA SPA VAR 11/09/2029	263,325	0.12
100,000	CREDIT EMILIANO SPA CREDEM VAR 26/03/2030	103,960	0.05
150,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	157,778	0.07
100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	107,993	0.05
220,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2770512064)	218,775	0.10
300,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	291,969	0.13
100,000	ENI SPA 3.875% 15/01/2034	99,048	0.05
200,000	ENI SPA 4.25% 144A 09/05/2029	179,854	0.08
200,000	ENI SPA 5.95% 15/05/2054	184,202	0.08
200,000	FIBER MIDCO SPA 6.125% 15/06/2031	198,168	0.09
170,000	FINECOBANK SPA VAR 23/02/2029	173,779	0.08
150,000	HERA SPA 1.00% 25/04/2034	113,034	0.05
100,000	HERA SPA 4.25% 20/04/2033	101,201	0.05
200,000	ICCREA BANCA SPA VAR 05/02/2030	200,584	0.09
300,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	289,458	0.13
400,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	393,170	0.18
200,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	183,442	0.08
160,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	158,134	0.07
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	159,054	0.07
100,000	INTESA SANPAOLO SPA 5.125% 29/08/2031	107,166	0.05
250,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	273,750	0.13
200,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	193,392	0.09
500,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	435,915	0.20
100,000	IREN S.P.A 3.875% 22/07/2032	98,565	0.05
650,000	ITALY BTP 5.00% 01/03/2025	655,720	0.30
1,310,000	ITALY BTP 5.00% 01/08/2039	1,402,408	0.63
800,000	ITALY BTP 5.75% 01/02/2033	906,144	0.42
620,000	ITALY BTP 6.00% 01/05/2031	706,471	0.32
3,150,000	ITALY BTP 6.50% 01/11/2027	3,458,826	1.58
1,550,000	ITALY BTP 7.25% 01/11/2026	1,684,230	0.76
100,000	LEASYS SPA 3.875% 01/03/2028	99,708	0.05
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	142,829	0.07
400,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 23/11/2030	384,960	0.18
200,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	184,030	0.08
300,000	NEXI SPA 1.625% 30/04/2026	286,461	0.13
400,000	NEXI SPA 2.125% 30/04/2029	362,376	0.17

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
130,000	PIRELLI C SPA 3.875% 02/07/2029	129,750	0.06
100,000	PIRELLI C SPA 4.25% 18/01/2028	101,149	0.05
250,000	SNAM SPA 0.75% 17/06/2030	210,720	0.10
100,000	SNAM SPA 1.00% 12/09/2034	75,475	0.03
210,000	SNAM SPA 3.875% 19/02/2034	207,129	0.09
176,000	TELECOM ITALIA SPA 6.875% 15/02/2028	187,785	0.09
210,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	207,927	0.10
200,000	TERNA RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	201,014	0.09
170,000	UNICREDIT SPA VAR 14/02/2030	175,913	0.08
400,000	UNICREDIT SPA VAR 16/04/2034	406,264	0.19
100,000	UNIPOLSAI SPA 4.90% 23/05/2034	98,530	0.05
	Ivory Coast	*491,804*	*0.23*
13,500,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	54,875	0.03
200,000	IVORY COAST 4.875% REGS 30/01/2032	167,916	0.08
295,000	IVORY COAST 5.25% REGS 22/03/2030	269,013	0.12
	Luxembourg	*4,235,731*	*1.94*
3,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	2,996,642	1.37
100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	88,223	0.04
200,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	180,894	0.08
1,700,000	EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	373,621	0.17
100,000	LOGICOR FINANCING SARL 1.625% 17/01/2030	86,005	0.04
100,000	LOGICOR FINANCING SARL 4.625% 25/07/2028	100,662	0.05
125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	113,431	0.05
300,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	296,253	0.14
	Mexico	*2,463,250*	*1.13*
200,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	191,685	0.09
290,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	205,609	0.09
245,000	MEXICO 6.75% 27/09/2034	239,166	0.11
240,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	225,518	0.10
915,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	820,208	0.39
50,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	39,094	0.02
200,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	135,052	0.06
200,000	UNITED MEXICAN STATES 6.00% 07/05/2036	182,701	0.08
380,000	UNITED MEXICAN STATES 6.35% 09/02/2035	358,468	0.16
1,590,000	UNITED MEXICAN STATES 8.00% 31/07/2053	65,749	0.03
	Mozambique	*154,889*	*0.07*
200,000	MOZAMBIQUE VAR REGS 15/09/2031	154,889	0.07
	Netherlands	*6,062,655*	*2.78*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	195,174	0.09
200,000	ABN AMRO BANK NV VAR 13/03/2037	153,987	0.07
200,000	ABN AMRO BANK NV VAR 22/02/2033	204,186	0.09
100,000	BAYER CAPITAL CORPORATION BV 1.50% 26/06/2026	95,736	0.04
100,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	98,390	0.05
100,000	COOPERATIEVE RABOBANK UA VAR 25/04/2029	102,150	0.05
100,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	99,261	0.05
200,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2029	203,238	0.09
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	128,856	0.06
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	108,959	0.05
200,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	232,058	0.11
100,000	EASYJET FINCO BV 1.875% 03/03/2028	93,523	0.04
200,000	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	169,528	0.08
100,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	74,638	0.03
110,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	107,903	0.05
200,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	199,216	0.09
200,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	207,095	0.09
110,000	EXOR NV 3.75% 14/02/2033	108,382	0.05
250,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	226,608	0.10
100,000	H AND M FINANCE BV 4.875% 25/10/2031	104,950	0.05
100,000	HEINEKEN NV 3.875% 23/09/2030	102,158	0.05
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	192,032	0.09
100,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	105,361	0.05
100,000	ING GROUP NV VAR 22/03/2030	98,047	0.04
100,000	ING GROUP NV VAR 26/05/2031	96,201	0.04
100,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	100,907	0.05
100,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	98,827	0.05
200,000	OCI N V 6.70% 144A 16/03/2033	184,767	0.08
100,000	RELX FINANCE BV 3.375% 20/03/2033	98,184	0.05
300,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	299,802	0.14
200,000	SARTORIUS FINANCE BV 4.50% 14/09/2032	205,664	0.09
100,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	83,317	0.04
100,000	STELLANTIS NV 3.75% 19/03/2036	96,697	0.04
200,000	STELLANTIS NV 4.25% 16/06/2031	203,750	0.09
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	98,837	0.05
200,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	211,249	0.10
500,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	486,905	0.23
200,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	204,476	0.09
100,000	VESTAS WIND SYSTEMS FINANCE BV 2.00% 15/06/2034	85,036	0.04
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	96,600	0.04

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Nigeria	*540,426*	*0.25*
200,000	FEDERAL REPUBLIC OF NIGERIA 8.375% REGS 24/03/2029	175,354	0.08
450,000	NIGERIA 7.143% REGS 23/02/2030	365,072	0.17
	Norway	*298,413*	*0.14*
300,000	AKER BP ASA 4.00% 29/05/2032	298,413	0.14
	Oman	*95,189*	*0.04*
100,000	OMAN 6.75% REGS 17/01/2048	95,189	0.04
	Pakistan	*323,381*	*0.15*
400,000	PAKISTAN 6.875% REGS 05/12/2027	323,381	0.15
	Panama	*929,728*	*0.43*
150,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	155,148	0.07
300,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	285,576	0.13
500,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	489,004	0.23
	Peru	*1,077,537*	*0.49*
500,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	124,826	0.06
300,000	PERU LNG SRL 5.375% REGS 22/03/2030	242,060	0.11
420,000	PERU 5.40% 12/08/2034	90,132	0.04
2,640,000	PERU 6.15% 12/08/2032	620,519	0.28
	Philippines	*2,669,738*	*1.22*
1,400,000	PHILIPPINES 10.625% 16/03/2025	1,356,984	0.62
1,400,000	PHILIPPINES 5.50% 30/03/2026	1,312,754	0.60
	Poland	*1,040,922*	*0.48*
4,380,000	REPUBLIC OF POLAND 6.00% 25/10/2033	1,040,922	0.48
	Portugal	*847,449*	*0.39*
400,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	348,076	0.16
200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	199,034	0.09
300,000	NOVO BANCO SA VAR 08/03/2028	300,339	0.14
	Romania	*1,560,203*	*0.72*
9,410,000	ROMANIA 3.65% 24/09/2031	1,559,327	0.72
5,000	ROMANIA 4.15% 24/10/2030	876	0.00
	Saudi Arabia	*395,464*	*0.18*
200,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	164,514	0.08
290,000	SAUDI ARABIA 4.625% REGS 04/10/2047	230,950	0.10
	Senegal	*716,891*	*0.33*
775,000	SENEGAL 4.75% REGS 13/03/2028	716,891	0.33
	Serbia	*1,236,617*	*0.57*
158,010,000	SERBIA 4.50% 20/08/2032	1,236,617	0.57
	South Africa	*661,008*	*0.30*
12,500,000	SOUTH AFRICA 8.50% 31/01/2037	503,869	0.23
3,630,000	SOUTH AFRICA 8.875% 28/02/2035	157,139	0.07
	South Korea	*1,631,244*	*0.75*
1,800,000	SHINHAN BANK CO LTD 3.875% REGS 24/03/2026	1,631,244	0.75
	Spain	*8,962,601*	*4.11*
100,000	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	86,678	0.04
100,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	99,037	0.05
100,000	BANCO DE SABADELL SA VAR 08/09/2029	105,419	0.05
400,000	BANCO DE SABADELL SA VAR 16/08/2033	415,964	0.19
100,000	BANCO SANTANDER SA VAR 22/04/2034	101,700	0.05
300,000	BANCO SANTANDER SA 2.125% 08/02/2028	283,008	0.13
100,000	BANCO SANTANDER SA 3.75% 09/01/2034	99,952	0.05
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	105,680	0.05
100,000	CAIXABANK SA VAR 09/02/2032	100,427	0.05
100,000	CAIXABANK SA 4.25% 06/09/2030	103,420	0.05
100,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	92,000	0.04
100,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	99,274	0.05
200,000	CELLNEX TELECOM SA 1.75% 23/10/2030	175,530	0.08
200,000	CELLNEX TELECOM SA 1.875% 26/06/2029	182,028	0.08
180,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	177,998	0.08
100,000	GRIFOLS SA 2.25% REGS 15/11/2027	89,749	0.04
200,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2748213290)	203,356	0.09
300,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	295,245	0.14
1,000,000	SPAIN 5.15% 31/10/2044	1,183,520	0.54
800,000	SPAIN 5.75% 30/07/2032	943,704	0.43
1,900,000	SPAIN 5.90% 30/07/2026	2,004,291	0.91
1,700,000	SPAIN 6.00% 31/01/2029	1,915,067	0.87
100,000	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	99,554	0.05
	Sri Lanka	*227,241*	*0.10*
420,000	SRI LANKA 0% REGS 28/03/2030	227,241	0.10
	Sweden	*418,041*	*0.19*
100,000	CASTELLUM AB 0.75% 04/09/2026	93,222	0.04
200,000	VATTENFALL AB 0.125% 12/02/2029	172,156	0.08
150,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	152,663	0.07
	Turkey	*2,280,367*	*1.05*
17,000,000	REPUBLIC OF TURKEY 31.08% 08/11/2028	499,103	0.23
480,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	488,675	0.22
650,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	660,280	0.31
735,000	TURKEY 5.875% 26/06/2031	632,309	0.29
	Ukraine	*321,487*	*0.15*
460,000	UKRAINE 0% REGS 01/09/2024	137,976	0.07
230,000	UKRAINE 0% REGS 01/09/2025	68,825	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
425,000	UKRAINE 0% REGS 15/03/2035	114,686	0.05
	United Kingdom	*6,661,584*	*3.05*
200,000	ASTRAZENECA PLC 1.375% 06/08/2030	152,875	0.07
110,000	BARCLAYS BANK PLC LONDON VAR 31/01/2033	112,119	0.05
200,000	BARCLAYS BANK UK PLC VAR 12/05/2032	165,060	0.08
300,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	264,977	0.12
100,000	BT GROUP PLC VAR 03/10/2054	100,489	0.05
150,000	COCA COLA EUROPACIFIC PARTNERS 0.20% 02/12/2028	129,974	0.06
100,000	DS SMITH PLC 4.375% 27/07/2027	102,044	0.05
100,000	EASYJET PLC 3.75% 20/03/2031	98,354	0.05
183,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	111,063	0.05
65,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	171,409	0.08
355,500,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 15/02/2034	436,565	0.19
29,300,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.25% 07/02/2028	1,549,402	0.70
200,000	HSBC HOLDINGS PLC 3.125% 07/06/2028	194,700	0.09
400,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	376,684	0.16
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	197,606	0.09
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	181,850	0.08
100,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	99,269	0.05
200,000	NATIONAL GRID PLC 0.25% 01/09/2028	174,270	0.08
100,000	NATWEST GROUP PLC VAR 16/02/2029	103,055	0.05
140,000	NATWEST GROUP PLC VAR 28/02/2034	146,336	0.07
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	184,842	0.08
300,000	ROLLS ROYCE PLC 1.625% 09/05/2028	274,890	0.13
100,000	SYNTHOMER PLC 7.375% 02/05/2029	104,511	0.05
200,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	186,349	0.09
281,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	248,940	0.11
300,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	295,758	0.14
200,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	175,522	0.08
300,000	VODAFONE GROUP PLC VAR 30/08/2084	322,671	0.15
	United States of America	*14,890,514*	*6.81*
100,000	7 ELEVEN INC 1.30% 144A 10/02/2028	81,470	0.04
100,000	ABBVIE INC 4.50% 14/05/2035	88,348	0.04
100,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	84,078	0.04
100,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	91,486	0.04
100,000	AMERICAN TOWER CORP NEW 5.25% 15/07/2028	93,248	0.04
120,000	AMERICAN TOWER CORP 4.10% 16/05/2034	119,150	0.05
200,000	AT&T INC VAR PERPETUAL	196,348	0.09
200,000	AT&T INC 3.15% 04/09/2036	183,336	0.08
200,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	195,268	0.09
100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	88,863	0.04
400,000	BALL CORP 1.50% 15/03/2027	374,492	0.16
200,000	BALL CORP 2.875% 15/08/2030	158,748	0.07
200,000	BANK OF AMERICA CORP VAR 07/02/2030	176,868	0.08
200,000	BANK OF AMERICA CORP 4.183% 25/11/2027	180,428	0.08
200,000	BANK OF AMERICA CORP 6.11% 29/01/2037	194,482	0.09
300,000	BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	256,509	0.12
200,000	BAYER US FINANCE LLC 6.50% 21/11/2033	191,244	0.09
100,000	BOYD GAMING CORP 4.75% 01/12/2027	89,931	0.04
200,000	BROADCOM INC 4.15% REGS 15/04/2032	172,581	0.08
100,000	BROADCOM INC 4.15% 15/11/2030	88,308	0.04
100,000	CARPENTER TECHNOLOGY CORP 6.375% 15/07/2028	93,393	0.04
100,000	CITIGROUP INC USA 6.625% 15/06/2032	99,756	0.05
100,000	COMCAST CORP 2.65% 01/02/2030	82,725	0.04
100,000	CROWN AMERICA LLC / CAPITAL CORP V 4.25% 30/09/2026	90,056	0.04
100,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	95,408	0.04
200,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	182,098	0.08
200,000	ENCORE CAPITAL GROUP INC 9.25% 01/04/2029	194,607	0.09
50,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	42,978	0.02
100,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	92,922	0.04
100,000	ENTEGRIS INC 4.375% 144A 15/04/2028	88,054	0.04
100,000	FEDEX CORP 1.30% 05/08/2031	85,947	0.04
100,000	FEDEX CORP 2.40% 15/05/2031	79,204	0.04
200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	166,817	0.08
120,000	FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	120,917	0.06
100,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	103,912	0.05
200,000	FORD MOTOR CREDIT CO LLC 6.125% 08/03/2034	185,163	0.08
100,000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	107,027	0.05
100,000	GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	101,775	0.05
150,000	GENERAL MOTORS CO 6.80% 01/10/2027	145,470	0.07
100,000	GENERAL MOTORS FINANCIAL CO INC 3.60% 21/06/2030	83,981	0.04
200,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	187,417	0.09
200,000	GOLDMAN SACHS GROUP INC 2.00% 01/11/2028	187,966	0.09
200,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	163,756	0.08
200,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	199,567	0.09
100,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	87,090	0.04
200,000	HUMANA INC 3.70% 23/03/2029	175,226	0.08
100,000	IHG FINANCE LLC 4.375% 28/11/2029	102,477	0.05
4,000,000	INTERNATIONAL FINANCE CORP IFC 0% 25/02/2041	126,190	0.06
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	77,928	0.04
100,000	IQVIA INC 2.875% REGS 15/06/2028	94,395	0.04
130,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	129,308	0.06
65,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	61,550	0.03
160,000	JPMORGAN CHASE AND CO VAR 13/11/2031	166,474	0.08
100,000	JPMORGAN CHASE AND CO VAR 23/01/2030	92,695	0.04
100,000	JPMORGAN CHASE AND CO VAR 23/03/2030	92,611	0.04

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
100,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	90,544	0.04
200,000	LASMO (USA) INC 7.30% 15/11/2027	198,201	0.09
100,000	LEVI STRAUSS CO 3.375% 15/03/2027	97,995	0.04
200,000	LEVI STRAUSS CO 3.50% 144A 01/03/2031	161,844	0.07
150,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	136,109	0.06
250,000	MATTEL INC 3.75% 144A 01/04/2029	215,528	0.10
100,000	MAV ACQUISITION CORP 5.75% 144A 01/08/2028	90,077	0.04
100,000	MCDONALDS CORP 3.875% 20/02/2031	101,487	0.05
150,000	MCDONALDS CORP 4.00% 07/03/2030	153,765	0.07
100,000	MCDONALDS CORP 4.95% 14/08/2033	92,101	0.04
100,000	MERCK & CO INC 4.50% 17/05/2033	90,443	0.04
200,000	MORGAN STANLEY VAR 02/03/2029	206,314	0.09
100,000	MORGAN STANLEY VAR 07/02/2031	83,384	0.04
200,000	MORGAN STANLEY 3.95% 23/04/2027	180,395	0.08
200,000	MORGAN STANLEY 7.25% 01/04/2032	212,260	0.10
100,000	NETFLIX INC 3.875% REGS 15/11/2029	101,368	0.05
100,000	NEWS CORP 3.875% 144A 15/05/2029	86,069	0.04
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	161,209	0.07
100,000	ORACLE CORP 2.65% 15/07/2026	88,449	0.04
100,000	ORACLE CORP 2.95% 01/04/2030	83,121	0.04
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	188,504	0.09
200,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	194,413	0.09
150,000	PFIZER INC 7.20% 15/03/2039	165,801	0.08
120,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	119,569	0.05
200,000	PROLOGIS LP 2.125% 15/04/2027	172,544	0.08
100,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	80,016	0.04
100,000	RTX CORPORATION 2.25% 01/07/2030	79,810	0.04
100,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	84,523	0.04
100,000	SOUTHERN CO 3.70% 30/04/2030	86,205	0.04
100,000	STARBUCKS CORP 2.25% 12/03/2030	80,559	0.04
120,000	T MOBILE USA INC 3.85% 08/05/2036	119,243	0.05
100,000	T MOBILE USA INC 3.875% 15/04/2030	87,334	0.04
200,000	T MOBILE USA INC 5.15% 15/04/2034	184,067	0.08
100,000	TEXAS INDUSTRIES INC 5.15% 08/02/2054	90,052	0.04
200,000	UNILEVER CAPITAL CORP 1.375% 14/09/2030	152,386	0.07
100,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	87,198	0.04
100,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	92,727	0.04
700,000	USA T-BONDS 5.00% 15/05/2037	696,102	0.31
750,000	USA T-BONDS 6.125% 15/08/2029	757,114	0.34
400,000	USA T-BONDS 6.25% 15/05/2030	410,267	0.18
250,000	USA T-BONDS 7.625% 15/02/2025	237,473	0.11
210,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	207,621	0.10
200,000	VERIZON COMMUNICATIONS INC 4.812% 15/03/2039	173,960	0.08
100,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	86,867	0.04
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	190,505	0.09
150,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	142,945	0.07
	Venezuela	*345,241*	*0.16*
1,500,000,000	ANDEAN DEVELOPMENT CORPORATION 6.77% 24/05/2028	288,899	0.14
450,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	51,103	0.02
30,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED	5,239	0.00
	ETC Securities	**9,203,003**	**4.22**
	Ireland	*7,663,901*	*3.51*
88,793	AMUNDI PHYSICAL GOLD ETC	7,663,901	3.51
	United Kingdom	*1,539,102*	*0.71*
639	UBS AG CERTIFICATE ETC	726,347	0.33
7,818	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	81,517	0.04
3,989	UBS ETC ON CMCI ALU USD	255,884	0.12
2,636	UBS ETC ON CMCI HEAT OIL USD ETC	363,518	0.17
650	UBS LONDON ETC CMCI SILVER USD	111,836	0.05
	Warrants, Rights	**447,057**	**0.20**
	United Kingdom	*447,057*	*0.20*
2,038	UBS AG LONDON CERTIFICATE	447,057	0.20
Shares/Units of UCITS/UCIS		**19,608,085**	**8.99**
	Shares/Units in investment funds	**19,608,085**	**8.99**
	France	*105,446*	*0.05*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	105,446	0.05
	Luxembourg	*19,502,639*	*8.94*
880	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	829,947	0.38
2,373	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z EUR QD D	1,991,695	0.91
5,496	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVE Z USD QD D	5,572,194	2.55
5,386	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z EUR QD D	6,725,469	3.09
3,764	AMUNDI SF - EUR COMMODITIES-IEUR	2,089,700	0.96
528	AMUNDI SF SBI FM INDIA BOND H EUR C NON DIS NON HEDGE	568,651	0.26
26,054	MULTI UNITS LUXEMBOURG SICAV AMUNDI MSCI KOREA UCITS ETF ACC	1,724,983	0.79
Money market instruments		**608,394**	**0.28**
	Egypt	*608,394*	*0.28*
25,000	EGYPT 0% 11/03/2025	412	0.00
38,000,000	EGYPT 0% 29/04/2025	607,982	0.28
Derivative instruments		**273,171**	**0.13**
	Options	**273,171**	**0.13**
	Luxembourg	*27,958*	*0.01*
6,974,394	USD(P)/JPY(C)OTC - 152.00 - 04.09.24 PUT	27,958	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*245,213*	*0.12*
195	10YR US TREASRY NOTE - 108.50 - 26.07.24 PUT	25,587	0.01
23	S&P 500 INDEX - 5,000 - 19.07.24 PUT	3,756	0.00
9	S&P 500 INDEX - 5,400 - 16.08.24 PUT	36,907	0.02
13	S&P 500 INDEX - 5,400 - 20.09.24 PUT	82,785	0.04
45	T BOND - 119.00 - 23.08.24 PUT	76,758	0.04
148	US 5YR T-NOTES - 105.75 - 26.07.24 PUT	19,420	0.01
Short positions		**-1,086,406**	**-0.50**
Derivative instruments		**-1,086,406**	**-0.50**
	Options	**-1,086,406**	**-0.50**
	Germany	*-26,064*	*-0.01*
-48	DJ EURO STOXX 50 EUR - 4,725 - 16.08.24 PUT	-26,064	-0.01
	Italy	*-38,778*	*-0.02*
-4	AVAGO TECHNOLOGIE LTD - 1,670.00 - 19.07.24 PUT	-38,778	-0.02
	Luxembourg	*-51,395*	*-0.02*
-3,487,197	USD(C)/JPY(P)OTC - 159.00 - 04.09.24 CALL	-51,395	-0.02
	United States of America	*-970,169*	*-0.45*
-195	10YR US TREASRY NOTE - 110.50 - 26.07.24 CALL	-90,973	-0.05
-45	ADVANCED MICRO DEVICES INC - 150.00 - 19.07.24 PUT	-5,794	0.00
-420	AES CORP - 17.00 - 16.08.24 PUT	-19,594	-0.01
-157	BRISTOL MYERS SQUIBB CO - 42.00 - 19.07.24 PUT	-19,190	-0.01
-41	BUILDERS FIRSTSOURCE - 150.00 - 19.07.24 PUT	-48,775	-0.02
-39	CONSTELLATION ENERGY CORP - 190.00 - 19.07.24 PUT	-9,916	0.00
-163	DELTA AIR LINES WI - 45.00 - 19.07.24 PUT	-10,266	0.00
-60	DEXCOM INC - 110.00 - 19.07.24 PUT	-8,677	0.00
-24	EATON CORP - 300.00 - 16.08.24 PUT	-14,892	-0.01
-60	ENPHASE ENERGY - 110.00 - 19.07.24 PUT	-53,184	-0.03
-225	HALLIBURTON CO - 32.00 - 19.07.24 PUT	-4,724	0.00
-200	INTEL CORP - 30.00 - 19.07.24 PUT	-8,211	0.00
-140	INTERNATIONAL PAPER - 42.50 - 16.08.24 PUT	-21,880	-0.01
-14	META PLATFORMS INC - 460.00 - 16.08.24 PUT	-10,842	0.00
-12	NETFLIX INC - 600.00 - 19.07.24 PUT	-5,962	0.00
-98	NRG ENERGY INC - 75.00 - 19.07.24 PUT	-10,973	-0.01
-40	QUALCOMM INC - 180.00 - 16.08.24 PUT	-12,503	-0.01
-29	QUANTA SERVICES - 250.00 - 16.08.24 PUT	-18,265	-0.01
-55	ROYAL CARIBBEAN CRUISES - 140.00 - 19.07.24 PUT	-1,052	0.00
-23	S&P 500 INDEX - 5,300 - 19.07.24 CALL	-476,417	-0.23
-90	STARBUCKS - 75.00 - 16.08.24 PUT	-19,146	-0.01
-23	T BOND - 115.00 - 23.08.24 PUT	-19,113	-0.01
-23	T BOND - 124.00 - 23.08.24 CALL	-12,407	-0.01
-110	UNITED AIRLINES HOLDINS INC - 50.00 - 19.07.24 PUT	-31,817	-0.01
-10	UNITED RENTALS INC - 620.00 - 19.07.24 PUT	-9,704	0.00
-148	US 5YR T-NOTES - 107.50 - 26.07.24 CALL	-25,892	-0.01
Total securities portfolio		**196,389,774**	**90.01**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**477,499,611**	**96.00**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**452,120,786**	**90.90**
	Shares	**246,162,946**	**49.48**
	Australia	*7,585,749*	*1.53*
1,526	AMPOL LTD	30,752	0.01
17,483	ANZ BANKING GROUP	307,652	0.06
5,070	ARISTOCRAT LEISURE	157,205	0.03
9,897	AUSTRALIAN PIPELINE TRUST	49,275	0.01
38,653	BHP GROUP LTD	1,027,986	0.21
8,670	BRAMBLES LIMITED	78,499	0.02
555	COCHLEAR LIMITED	114,870	0.02
8,510	COLES GRP RG LTD	90,307	0.02
10,861	COMMONWEALTH BANK OF AUSTRALIA	862,086	0.17
3,110	COMPUTERSHARE	51,045	0.01
3,264	CSL LTD	600,428	0.12
7,146	DEXUS AMERICAN DEPOSITARY RECEIPTS	28,855	0.01
10,868	FORTESCUE LTD	144,992	0.03
15,805	GOODMAN GRP REIT	342,238	0.07
29,253	INSURANCE AUSTRALIA GROUP	130,151	0.03
3,173	MACQUARIE GROUP LIMITED	404,712	0.08
60,907	MIRVAC GROUP REIT	70,972	0.01
21,319	NATIONAL AUSTRALIA BANK	481,298	0.10
3,105	ORICA	34,575	0.01
10,747	ORIGIN ENERGY	72,727	0.01
12,947	QANTAS AIRWAYS LTD	47,196	0.01
9,226	QBE INSURANCE GROUP LTD	99,975	0.02
1,059	RAMSAY HEALTH CARE	31,319	0.01
320	REA GROUP REIT	39,214	0.01
4,585	RIO TINTO LTD	339,989	0.07
15,776	SANTOS	75,302	0.02
34,274	SCENTRE GROUP REIT	66,634	0.01
4,486	SONIC HEALTHCARE	73,518	0.01
28,853	SOUTH32 LTD	65,804	0.01
16,999	SUNCORP GROUP	184,417	0.04
28,011	TELSTRA CORPORATION LTD	63,185	0.01
13,508	THE LOTTERY CORPORATION LIMITED	42,675	0.01
22,221	TRANSURBAN GROUP	171,698	0.03
26,835	VICINITY CENTRES	30,935	0.01
8,926	WESFARMERS LTD	362,535	0.07
23,063	WESTPAC BANKING CORP	391,329	0.08
797	WISETECH GLOBAL LTD	49,813	0.01
14,413	WOODSIDE ENERGY GROUP LTD	253,359	0.05
5,520	WOOLWORTHS GROUP LTD	116,227	0.02
	Belgium	*416,377*	*0.08*
3,002	UCB SA	416,377	0.08
	Bermuda	*115,551*	*0.02*
27,200	CHINA GAS HLDGS LTD	22,754	0.00
282	CREDICORP LTD.	42,460	0.01
52,000	KUNLUN ENERGY CO LTD	50,337	0.01
	Brazil	*1,453,479*	*0.29*
56,897	BANCO BRADESCO PFD	118,517	0.02
13,400	BANCO DO BRASIL SA	59,944	0.01
6,200	BCO BTG PACTUAL SA	32,089	0.01
366	GERDAU SA	1,134	0.00
57	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	36	0.00
35,019	ITAU UNIBANCO HOLDING SA	190,244	0.04
51,100	PETROLEO BRASILEIRO	346,106	0.07
24,490	PETROLEO BRASILEIRO PREF.SHS	156,535	0.03
41,600	RUMO REGISTERED SHS	144,305	0.03
10,800	SABESP	136,085	0.03
19,287	VALE DO RIO DOCE	201,943	0.04
9,400	WEG SA PFD	66,541	0.01
	Canada	*3,656,130*	*0.74*
53,885	AGNICO EAGLE MINES	3,288,103	0.67
6,032	AGNICO EAGLE MINES USD	368,027	0.07
	Cayman Islands	*5,691,663*	*1.14*
5,000	AIRTAC INTERNATIONAL GROUP	142,080	0.03
95,100	ALIBABA GROUP HOLDING LTD	801,251	0.16
13,600	ANTA SPORTS PRODUCTS LTD	121,899	0.02
12,450	BAIDU INC	126,842	0.03
1	BTC DIGITAL LIMITED	2	0.00
20,000	CHINA MENGNIU DAIRY CO	33,462	0.01
30,000	CHINA RESOURCES LAND LTD	95,189	0.02
7,000	CK ASSET HOLDINGS LTD	24,469	0.00
15,500	CK HUTCHISON HOLDINGS LTD	69,279	0.01
183	COUNTRY GARDEN SERVICES HOLDINGS COMPANY LIMITED	105	0.00
7,500	ENN ENERGY HOLDINGS LTD	57,678	0.01
20,500	INNOVENT BIOOGICS INC	90,157	0.02
15,817	JD COM INC	195,265	0.04
12,700	KUAISHOU TECHNOLOGY	70,045	0.01
6,200	LI AUTO INC	52,089	0.01
25,060	MEITUAN	332,732	0.07
17,500	NETEASE INC	311,828	0.06
9,200	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	65,639	0.01
8,496	NU HOLDINGS LIMITED	102,182	0.02
3,259	PINDUODUO INC ADR	404,277	0.08
20,400	SANDS CHINA LTD	39,690	0.01
1,841	SEA LTD ADR	122,716	0.02
2,623	TAL EDUCATION GROUP	26,102	0.01
39,600	TENCENT HOLDINGS LTD	1,762,398	0.36
4,600	TRIP COM GROUP LTD	205,932	0.04
50,500	WH GROUP LTD	31,021	0.01
109,200	XIAOMI CORPORATION CLASS B	215,070	0.04
112,000	XINYI SOLAR HOLDINGS LTD	52,603	0.01
14,400	XPENG INC	50,853	0.01
4,587	ZTO EXPRESS CAYMAN INC-ADR	88,808	0.02
	Chile	*165,044*	*0.03*
3,222	BANCO DE CHILE ADR	68,002	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,551	SOC QUIM&MIN SP ADR	97,042	0.02
	China	*3,808,121*	*0.77*
319,000	AGRICULTURAL BANK OF CHINA-H	127,332	0.03
899,400	ANGANG STEEL CO LTD-H	131,133	0.03
459,000	BANK OF CHINA -H-	211,190	0.04
5,000	BYD CO LTD-H	138,630	0.03
597,000	CHINA CONSTRUCTION BANK H	411,669	0.08
72,000	CHINA LIFE INSURANCE CO H	94,995	0.02
95,000	CHINA LONGYUAN POWER GROUP-H	79,700	0.02
33,500	CHINA MERCHANTS BANK-H	141,925	0.03
368,000	CHINA PETROLEUM & CHEMICAL H	222,534	0.04
624,000	CHINA TOWER CORP LTD-H	75,319	0.02
82,000	CITIC SECURITIES CO LTD-H	112,697	0.02
177,000	CMOC GROUP LIMITED	151,033	0.03
210,000	CRRC CORPORATION SHARES H	126,488	0.03
33,000	HAIER SMART HOME CO LTD	102,933	0.02
296,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA-H	164,138	0.03
17,200	NONGFU SPRING CO LTD	76,158	0.02
568,000	PETROCHINA CO LTD-H	536,258	0.10
84,000	PICC PROPERTY & CASUALTY-H	97,376	0.02
48,500	PING AN INSURANCE GROUP CO-H	205,184	0.04
164,000	POSTAL SAVINGS BANK OF CHINA	89,765	0.02
42,800	SINOPHARM GROUP CO-H	106,136	0.02
32,000	TSINGTAO BREWERY CO LTD-H	199,245	0.04
341,800	ZOOMLION HEAVY INDUSTRY - H	206,283	0.04
	Colombia	*60,964*	*0.01*
1,227	BANCOLOMBIA ADR	37,357	0.01
2,259	ECOPETROL SA ADR	23,607	0.00
	Curacao	*1,934,229*	*0.39*
43,929	SLB	1,934,229	0.39
	Denmark	*1,812,580*	*0.36*
3,291	CARLSBERG B	368,753	0.07
7,382	NOVO NORDISK AS	995,427	0.20
9,023	ORSTED SH	448,400	0.09
	France	*4,694,791*	*0.94*
5,429	AIR LIQUIDE	875,590	0.17
16,027	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	578,735	0.12
5,194	COMPAGNIE DE SAINT-GOBAIN SA	377,188	0.08
13,233	DASSAULT SYSTEMES SE	467,125	0.09
1,055	LVMH MOET HENNESSY LOUIS VUITTON SE	752,848	0.15
8,613	SANOFI	774,653	0.15
1,811	SCHNEIDER ELECTRIC SA	406,207	0.08
8,032	SOCIETE GENERALE SA	176,061	0.04
2,911	VINCI SA	286,384	0.06
	Germany	*5,577,548*	*1.12*
2,993	ALLIANZ SE-NOM	776,684	0.16
4,594	DEUTSCHE BOERSE AG	877,913	0.18
12,055	DEUTSCHE POST AG-NOM	455,558	0.09
13,869	DWS GROUP GMBH CO KGAA	459,619	0.09
31,123	INFINEON TECHNOLOGIES AG-NOM	1,067,675	0.21
9,258	PUMA AG	396,890	0.08
5,666	SIEMENS AG-NOM	984,298	0.20
22,991	SIEMENS ENERGY AG	558,911	0.11
	Hong Kong (China)	*1,895,119*	*0.38*
75,000	AIA GROUP LTD -H-	475,046	0.09
23,500	BOC HONG KONG HOLDINGS LTD -H-	67,543	0.01
56,500	CHINA OVERSEAS LAND & INVESTMENT LTD -H-	91,425	0.02
16,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	50,194	0.01
18,000	CLP HOLDINGS LTD -H-	135,738	0.03
46,000	CSPC PHARMACEUTICAL GROUP LT -H-	34,194	0.01
26,500	FOSUN INTERNATIONAL -H-	13,301	0.00
18,000	GALAXY ENTERTAINMENT GROUP L -H-	78,302	0.02
4,900	HANG SENG BANK LTD -H-	58,793	0.01
21,000	HENDERSON LAND DEVELOPMENT CO LTD -H-	52,578	0.01
7,500	HKG EXCHANGES & CLEARING LTD -H-	224,258	0.05
48,000	HKT TRUST AND HKT LTD-SS -H-	50,251	0.01
83,598	HONG KONG & CHINA GAS -H-	59,345	0.01
68,000	LENOVO GROUP LTD -H-	89,555	0.02
17,200	LINK REIT -H-	62,386	0.01
10,500	MTR CORP -H-	30,932	0.01
13,500	SUN HUNG KAI PROPERTIES -H-	108,983	0.02
7,000	SWIRE PACIFIC A -H-	57,723	0.01
14,500	TECHTRONIC INDUSTRIES CO LTD -H-	154,572	0.03
	India	*7,665,011*	*1.54*
5,563	APOLLO HOSPITALS ENTERPRISE	385,038	0.08
34,696	AXIS BANK	491,203	0.10
1,499	BAJAJ FINANCE LTD	119,348	0.02
12,231	BHARTI AIRTEL LTD	197,629	0.04
110,245	GAIL LTD	270,831	0.05
10,510	GODREJ CONSUMER PRODUCTS LTD	161,800	0.03
11,025	HCL TECHNOLOGIES LTD	180,060	0.04
13,442	HDFC BANK LTD	253,256	0.05
14,956	HINDALCO INDUSTRIES	116,064	0.02
81,418	ICICI BANK LTD	1,092,856	0.23
30,380	INFOSYS TECHNOLOGIES	532,590	0.11
22,922	JIO FINANCIAL SERVICES LIMITED	91,859	0.02
8,695	LARSEN & TOUBRO LTD	345,234	0.07
16,008	MAHINDRA & MAHINDR	513,473	0.10
23,875	MARICO LTD DEMATERIALISED	163,761	0.03
5,065	MARUTI SUZUKI SHS	682,008	0.14
12,666	RELIANCE INDUSTRIES LTD	443,711	0.09
261	SHREE CEMENT	81,393	0.02
5,281	SHRIRAM FINANCE LIMITED	172,044	0.03
44,300	STATE BANK OF INDIA	420,815	0.08
4,211	TATA CONSULTANCY SERVICES	183,957	0.04
2,000	ULTRA TECH CEMENT	261,113	0.05
17,161	UNITED BREWERIES LTD	381,363	0.08
21,456	WIPRO	123,605	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Indonesia	*515,313*	*0.10*
315,500	BANK CENTRAL ASIA	178,425	0.04
261,200	BANK MANDIRI	91,532	0.02
52,000	INDOFOOD SUKSES	18,000	0.00
409,000	PT BANK RAKYAT INDONESIA	107,203	0.02
673,700	TELKOM INDONESIA SERIE B	120,153	0.02
	Ireland	*918,522*	*0.18*
2,933	JAMES HARDIE INDUSTRIES PLC	86,447	0.02
10,999	KERRY GROUP A	832,075	0.16
	Italy	*2,841,138*	*0.57*
30,043	BANCO BPM SPA	180,679	0.04
152,884	ENEL SPA	992,829	0.19
108,676	INTESA SANPAOLO SPA	377,214	0.08
9,784	PRYSMIAN SPA	565,711	0.11
175,431	SNAM RETE GAS	724,705	0.15
	Japan	*37,290,361*	*7.50*
6,600	ADVANTEST	245,966	0.05
10,900	AJINOMOTO CO INC	356,649	0.07
10,600	ASAHI GROUP HOLDINGS	348,923	0.07
9,800	ASTELLAS PHARMA INC	90,382	0.02
5,800	BRIDGESTONE CORP	212,687	0.04
16,000	CANON INC	404,080	0.08
5,100	CAPCOM CO LTD	89,722	0.02
18,600	CENTRAL JAPAN RAILWAY	374,694	0.08
8,900	CHUGAI PHARM	295,081	0.06
9,600	DAIFUKU	167,609	0.03
24,600	DAI-ICHI LIFE HLDGS SHS	613,282	0.12
24,000	DAIICHI SANKYO CO LTD	768,995	0.15
2,200	DAIKIN INDUSTRIES LTD	285,461	0.06
800	DAITO TRUST CONSTRUCTION CO LTD	76,960	0.02
5,900	DAIWA HOUSE INDUSTRY	139,525	0.03
23,700	DENSO CORP	343,399	0.07
700	DISCO CORPORATION	247,840	0.05
16,300	EAST JAPAN RAILWAY CO	251,920	0.05
8,900	FANUC LTD	227,609	0.05
2,500	FAST RETAILING	588,161	0.12
18,200	FUJIFILM HOLDINGS CORP	397,145	0.08
50,600	FUJITSU LIMITED	738,741	0.15
99,800	HITACHI LTD	2,084,548	0.43
68,000	HONDA MOTOR CO LTD	678,416	0.14
5,400	HOYA CORP	585,882	0.12
12,400	INPEX CORPORATION	170,247	0.03
64	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	33,596	0.01
9,400	JFE HOLDINGS	126,250	0.03
3,900	KAO CORP	147,583	0.03
9,300	KDDI CORP	229,477	0.05
2,600	KEYENCE CORP	1,063,969	0.21
9,600	KIKKOMAN CORP	103,767	0.02
6,200	KOMATSU LTD	167,981	0.03
8,400	KUBOTA CORPORATION	109,628	0.02
13,500	KYOCERA CORP	144,983	0.03
19,000	KYUSHU RAILWAY COMPANY	384,074	0.08
13,100	MITSUBISHI CHEMICAL GROUP CORPORATION	67,863	0.01
36,900	MITSUBISHI ELECTRIC CORP	549,535	0.11
27,200	MITSUBISHI ESTATE CO LTD REIT	397,583	0.08
22,600	MITSUBISHI HEAVY INDUSTRIES	225,867	0.05
150,800	MITSUBISHI UFJ FINANCIAL GROUP	1,512,358	0.30
87,100	MITSUI & CO LTD	1,844,541	0.37
30,700	MITSUI FUDOSAN CO LTD REIT	261,499	0.05
20,000	MIZUHO FINANCIAL GROUP INC	389,555	0.08
12,300	MS AD ASSURANCE	255,058	0.05
15,900	MURATA MANUFACTURING CO LTD	306,376	0.06
2,700	NEC CORP	207,431	0.04
9,100	NEXON	157,032	0.03
14,700	NINTENDO CO LTD	729,536	0.15
9,200	NIPPON PAINT CO LTD	55,925	0.01
339,300	NIPPON TELEGRAPH & TELEPHONE	298,754	0.06
68,400	NOMURA HLDGS INC	365,802	0.07
6,400	NP STI & S'TOMO	126,254	0.03
6,900	OBIC BUSINESS	269,233	0.05
6,100	OLYMPUS CORP	91,764	0.02
12,800	ORIENTAL LAND	332,767	0.07
24,400	ORIX CORP	502,714	0.10
17,400	OSAKA GAS CO LTD	357,585	0.07
3,400	OTSUKA HOLDINGS CO LTD	133,514	0.03
9,500	PAN PACFIC INTERNATIONAL HOL RRG SHS	207,411	0.04
22,500	PANASONIC HOLDINGS CORPORATION	171,881	0.03
15,100	RECRUIT HOLDING CO LTD	753,854	0.15
14,800	RENESAS ELECTRONICS CORP	258,311	0.05
14,800	SEKISUI HOUSE LTD	305,869	0.06
23,400	SEVEN & I HOLDINGS CO LTD	266,030	0.05
900	SHIMANO	129,700	0.03
32,400	SHIN-ETSU CHEMICAL CO LTD	1,172,327	0.24
6,100	SHIONOGI & CO LTD	222,096	0.04
1,900	SMC CORP	841,326	0.17
14,100	SOFTBANK CORP	160,668	0.03
8,900	SOFTBANK GROUP CORP	536,369	0.11
17,900	SONY GROUP CORPORATION	1,416,203	0.28
13,300	SUMITOMO ELECTRIC INDUSTRIES	193,056	0.04
19,200	SUMITOMO MITSUI FINANCIAL GRP	1,194,420	0.24
5,700	SUMITOMO MITSUI TRUST HLD	121,339	0.02
5,500	SUMITOMO REALTY & DEVELOPMENT REIT	150,610	0.03
15,200	SUZUKI MOTOR CORP	163,196	0.03
22,200	TAKEDA PHARMACEUTICAL CO LTD	537,224	0.11
6,400	T&D HOLDINGS INC	104,259	0.02
14,100	TDK CORPORATION	806,816	0.16
13,600	TERUMO CORP	209,283	0.04
22,500	TOKIO MARINE HLDGS INC	783,707	0.16
4,700	TOKYO ELECTRON LTD	951,441	0.19
5,900	TOYOTA INDUSTRIES CORP	464,227	0.09
121,000	TOYOTA MOTOR CORP	2,309,083	0.47
4,200	UNI-CHARM CORP	125,877	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*112,518*	*0.02*
12,859	ALLEGRO EU	112,518	0.02
	Malaysia	*800,372*	*0.16*
223,100	GAMUDA BHD	290,348	0.06
318,200	INARI AMERTRON	232,860	0.05
60,500	MALAYSIA AIRPORTS	118,463	0.02
199,600	PUBLIC BANK BHD	158,701	0.03
	Mexico	*663,756*	*0.13*
145,931	AMERICA MOVIL SAB DE CV	116,090	0.02
242,100	CEMENTOS DE MEXICO CPO	144,538	0.03
55,700	CONTROLADORA AXTEL SAB DE CV	1,117	0.00
17,491	FOMENTO ECO UNIT	175,281	0.04
3,700	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	54,284	0.01
13,279	GRUPO FIN BANORTE	96,475	0.02
900	GRUPO INDUSTRIAL MASECA S.A.B.	15,390	0.00
6,900	GRUPO MEXICO SAB DE CV -B-	34,754	0.01
1,400	INFRAESTRUCTURA ENERGETICA NOVA SAB DE CV	-	0.00
7,296	SITIOS LATINOAMERICA SAB DE CV	1,593	0.00
7,600	WALMART DE MEXICO-SAB DE CV	24,234	0.00
	Netherlands	*5,946,167*	*1.20*
19,866	AERCAP HOLDINGS NV	1,727,930	0.35
3,566	AIRBUS BR BEARER SHS	457,375	0.09
1,226	ASML HOLDING N.V.	1,182,109	0.24
63,365	DAVIDE CAMPARI MILANO NV	559,133	0.11
10,436	ERMENEGILDO ZEGNA N V	115,290	0.02
6,276	EURONEXT	542,874	0.11
48,402	ING GROUP NV	772,593	0.16
164,487	KONINKLIJKE KPN NV	588,863	0.12
	New Zealand	*208,825*	*0.04*
8,652	AUCKLAND INTL AIRPORT	37,533	0.01
4,189	FISHER & PAYKEL HEALTHCARE	71,641	0.01
12,126	SPARK NEW SHS	28,680	0.01
835	XERO LTD	70,971	0.01
	Philippines	*162,830*	*0.03*
17,021	ACEN CORPORATION	1,355	0.00
7,565	AYALA CORP	70,093	0.01
62,700	AYALA LAND INC	28,448	0.01
2,280	JOLLIBEE FOODS CORP.	8,203	0.00
50,894	METRO BANK & TRUST	54,731	0.01
	Poland	*385,048*	*0.08*
443	DINO POLSKA SA	41,765	0.01
2,779	KGHM POLSKA MIEDZ SA	96,976	0.02
16,866	PKO BANK POLSKI SA	246,307	0.05
	Singapore	*1,264,607*	*0.25*
21,400	CAPITALAND ASCENDAS REIT	37,717	0.01
43,038	CAPITALAND INTEGRATED COMMERCIAL TRUST	58,668	0.01
14,300	CAPITALAND INVESTMENT LIMITED	26,188	0.01
14,300	DBS GROUP HOLDINGS LTD	352,355	0.06
43,600	GENTING SINGAPORE LIMITED	25,965	0.01
10,400	KEPPEL CORPORATION LTD	46,326	0.01
23,800	OVERSEA-CHINESE BANKING	236,442	0.04
22,400	SINGAPORE AIRLINES	106,410	0.02
30,500	SINGAPORE TECHNOLOGIES ENGINEE	90,923	0.02
54,100	SINGAPORE TELECOMM	102,427	0.02
8,400	UNITED OVERSEAS BANK LTD	181,186	0.04
	South Africa	*887,525*	*0.18*
5,736	ABSA GROUP LIMITED	46,442	0.01
3,252	BID CORPORATION SHS	70,601	0.01
12,115	GOLD FIELDS LIMITED	169,263	0.03
10,037	IMPALA PLATINUM HOLDINGS LTD	46,553	0.01
7,833	MR. PRICE GROUP LIMITED	82,420	0.02
2,874	MULTICHOICE GROUP LIMITED	15,655	0.00
1,627	NASPERS LTD	296,568	0.07
71,436	REDEFINE PROPERTIES REIT	14,674	0.00
5,524	SASOL LTD	38,981	0.01
4,564	STANDARD BANK GRP	49,163	0.01
1,410	TIGER BRANDS	14,335	0.00
8,604	VODACOM GROUP PTY LTD	42,870	0.01
	South Korea	*4,982,429*	*1.00*
1,138	CELTRION	134,453	0.03
1	HYUNDAI ENGINEERING AND CONSTR	22	0.00
5,888	HYUNDAI MOTOR CO.LTD	731,179	0.15
7,223	KB FINANCIAL GROUP	384,342	0.08
2,345	KIA CORPORATION	205,528	0.04
461	LG CORP	25,186	0.01
222	LX HOLDINGS CORP	1,053	0.00
646	NAVER CORP	73,083	0.01
99	NCSOFT	12,072	0.00
161	SAMSUNG BIOLOGI RGS CO LTD	79,340	0.02
32,784	SAMSUNG ELECTRONICS CO LTD	1,811,132	0.36
3,710	SAMSUNG ELECTRONICS PREF SHS	159,942	0.03
1,200	SAMSUNG LIFE INSURANCE CO	71,987	0.01
4,462	SHINHAN FINANCIAL GROUP	145,632	0.03
3,297	SK HYNIX INC	528,543	0.11
287	SK INC	30,796	0.01
6,132	SK SQUARE CO LTD	415,654	0.08
4,941	SK TELECOM	172,485	0.03
	Spain	*1,300,941*	*0.26*
28,002	CELLNEX TELECOM S.A.	850,420	0.17
37,187	IBERDROLA SA	450,521	0.09
	Sweden	*390,114*	*0.08*
14,779	ASSA ABLOY AB	390,114	0.08
	Switzerland	*5,871,933*	*1.18*
4,044	CIE FINANCIERE RICHEMONT SA	588,932	0.12
5,543	DSM FIRMENICH LTD	585,341	0.12
1,034	LONZA GROUP AG N	526,529	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
14,140	NESTLE SA	1,346,681	0.27
11,509	NOVARTIS AG-NOM	1,149,287	0.23
6,466	ROCHE HOLDING LTD	1,675,163	0.33
	Taiwan	*7,092,356*	*1.43*
53,000	CATHAY FINANCIAL HLDG CO	89,936	0.02
610,000	CHINATRUST FIN HLDG	664,051	0.13
43,000	CHUNGHWA TELECOM CO LTD	155,209	0.03
10,000	DELTA ELECTRONIC INDUSTRIAL INC	111,449	0.02
16,400	EVERGREEN MARINE	91,035	0.02
42,777	FUBON FINANCIAL HOLDING	97,564	0.02
1,767	HIWIN TECH	10,825	0.00
104,000	HON HAI PRECISION INDUSTRY	640,108	0.13
11,000	MEDIATEK INC	442,921	0.09
214,000	MEGA FINANCIAL HOLDING	248,657	0.05
23,000	QUANTA COMPUTER	206,390	0.04
139,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	3,861,873	0.78
41,000	UNI-PRESIDENT ENTERPRISES CORP	95,869	0.02
235,000	UNITED MICROELECTRONICS CORP	376,469	0.08
	Thailand	*326,679*	*0.07*
17,800	AIRPORTS OF THAILAND PUBLIC CO LTD	26,136	0.01
61,000	AIRPORTS THAILAND-F-	89,568	0.02
76,700	C.P. ALL PCL FOREIGN	107,258	0.02
24,000	CP ALL PUBLIC CO LTD	33,562	0.01
84,900	PTT PUBLIC COMPANY LTD	70,155	0.01
	United Kingdom	*10,348,347*	*2.08*
19,887	ANGLO AMERICAN PLC	586,864	0.12
6,801	ANGLOGOLD ASHANTI PLC	159,779	0.03
11,509	ASTRAZENECA PLC	1,677,245	0.34
170,257	BP PLC	954,250	0.19
19,926	DIAGEO	585,077	0.12
1,454,865	LLOYDS BANKING GROUP PLC	939,309	0.19
72,686	NATIONAL GRID PLC	756,651	0.15
14,638	RECKITT BENCKISER GROUP PLC	739,281	0.15
21,441	SHELL PLC	716,681	0.14
12,679	SHELL PLC	425,951	0.09
28,197	SMITHS GROUP	567,033	0.11
25,135	UNILEVER	1,288,100	0.26
1,157,196	VODAFONE GROUP	952,126	0.19
	United States of America	*117,320,809*	*23.60*
16,628	ABBOTT LABORATORIES	1,612,144	0.32
21,361	ADVANCED MICRO DEVICES INC	3,233,000	0.65
5,964	AIR PRODUCTS & CHEMICALS INC	1,434,921	0.29
6,197	ALNYLAM PHARMACEUTICALS	1,405,058	0.28
38,581	ALPHABET INC SHS C	6,602,778	1.34
28,593	AMAZON.COM INC	5,155,677	1.04
36,432	AMERICAN ELECTRIC POWER INC	2,982,546	0.60
21,715	AMERICAN TOWER REDIT	3,939,193	0.79
40,209	APPLE INC	7,901,862	1.60
147,591	AT&T INC	2,634,398	0.53
41,042	BAKER HUGHES REGISTERED SHS A	1,346,813	0.27
83,451	BANK OF AMERICA CORP	3,097,440	0.62
57,230	BANK OF NEW YORK MELLON CORP	3,198,045	0.64
31,929	BEST BUY CO INC	2,511,420	0.50
19,530	BOSTON SCIENTIFIC CORP	1,403,864	0.28
9,992	CDW CORP	2,086,876	0.42
16,907	CENTENE	1,046,049	0.21
45,965	CHARLES SCHWAB CORP	3,160,402	0.64
92,457	CISCO SYSTEMS INC	4,098,560	0.82
39,140	CMS ENERGY CORP	2,174,018	0.44
42,154	COCA-COLA CO	2,503,478	0.50
10,311	DANAHER CORP	2,403,543	0.48
9,748	DEERE & CO	3,397,679	0.68
29,457	GILEAD SCIENCES INC	1,885,743	0.38
10,399	HOME DEPOT INC	3,340,973	0.67
9,352	INTERCONTINENTALEXCHANGE GROUP	1,193,793	0.24
13,960	INTL BUSINESS MACHINES CORP	2,253,659	0.45
21,670	KEYSIGHT TECHNOLOGIES SHS WI INC	2,764,378	0.56
139,433	KRAFT HEINZ CO/THE	4,191,772	0.84
98	MERCADOLIBRE	150,271	0.03
16,006	MERCK AND CO INC	1,847,989	0.37
3,901	META PLATFORMS INC	1,835,281	0.37
27,808	MICROCHIP TECHNOLOGY INC	2,374,091	0.48
14,830	MICROSOFT CORP	6,184,529	1.25
26,604	PAYPAL HOLDINGS INC	1,440,476	0.29
93,242	PFIZER INC	2,435,123	0.49
44,212	PURE STORAGE INC - CLASS A	2,648,389	0.53
8,465	ROCKWELL AUTOMATION INC	2,174,243	0.44
4,678	SALESFORCE.COM	1,122,153	0.23
934	SOUTHERN COPPER CORP	93,919	0.02
95,181	TRUIST FINANCIAL CORPORATION	3,453,780	0.69
5,182	UNION PACIFIC CORP	1,094,179	0.22
4,396	VERTEX PHARMACEUTICALS INC	1,922,550	0.39
4,828	VISA INC-A	1,181,694	0.24
13,051	WALT DISNEY CO/THE	1,207,864	0.24
11,866	WHIRLPOOL CORP	1,131,408	0.23
2,182	YUM CHINA HOLDINGS INC	62,788	0.01
	Bonds	**184,822,391**	**37.17**
	Austria	*1,144,341*	*0.23*
1,100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	1,144,341	0.23
	Belgium	*3,319,271*	*0.67*
550,000	EUROPEAN UNION 1.25% 04/02/2043	387,189	0.08
1,400,000	FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	1,418,102	0.29
1,500,000	KBC GROUP SA/NV VAR 17/04/2035	1,513,980	0.30
	Brazil	*5,570,196*	*1.12*
200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	187,572	0.04
550,000	BRAZIL 3.75% 12/09/2031	440,098	0.09
400,000	BRAZIL 3.875% 12/06/2030	330,502	0.07
250,000	BRAZIL 4.50% 30/05/2029	219,680	0.04
5,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	808,991	0.16

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
15,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	2,239,808	0.45
450,000	FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	406,069	0.08
418,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	380,488	0.08
600,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	556,988	0.11
	Cayman Islands	*83,306*	*0.02*
100,000	CK HUTCHISON INTERNATIONAL LTD 2.75% REGS 06/09/2029	83,306	0.02
	Chile	*157,262*	*0.03*
200,000	CHILE 2.55% 27/01/2032	157,262	0.03
	Colombia	*2,120,729*	*0.43*
800,000	COLOMBIA 3.25% 22/04/2032	572,484	0.12
200,000	COLOMBIA 4.50% 15/03/2029	170,325	0.03
230,000	ECOPETROL SA 8.625% 19/01/2029	225,792	0.05
800,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	747,085	0.15
220,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	211,294	0.04
200,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	193,749	0.04
	Czech Republic	*1,406,255*	*0.28*
42,000,000	CZECH REPUBLIC 2.00% 13/10/2033	1,406,255	0.28
	Denmark	*2,816,268*	*0.57*
2,800,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	2,816,268	0.57
	Finland	*702,366*	*0.14*
700,000	STORA ENSO OYJ 4.00% 01/06/2026	702,366	0.14
	France	*16,580,334*	*3.33*
700,000	ALSTOM SA VAR PERPETUAL	711,410	0.14
600,000	ALTICE FRANCE SA 11.50% 01/02/2027	490,104	0.10
200,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	123,195	0.02
1,300,000	ARKEMA SA 4.25% 20/05/2030	1,335,178	0.27
1,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	1,467,570	0.30
1,600,000	BNP PARIBAS SA VAR 13/11/2032	1,671,056	0.34
500,000	BNP PARIBAS SA VAR 24/05/2031	547,791	0.11
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.12
800,000	CREDIT AGRICOLE SA VAR 28/08/2033	833,648	0.17
1,200,000	ELO 5.875% 17/04/2028	1,181,148	0.24
1,000,000	ENGIE SA 4.50% 06/09/2042	1,012,760	0.20
4,000,000	FRENCH REPUBLIC 0% 25/05/2032	3,138,320	0.63
550,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	559,147	0.11
500,000	ILIAD SA 5.375% 02/05/2031	504,250	0.10
620,000	RCI BANQUE SA 4.625% 02/10/2026	629,628	0.13
900,000	SOCIETE GENERALE SA VAR PERPETUAL	916,605	0.18
800,000	SOGECAP SA VAR 16/05/2044	854,984	0.17
	Germany	*8,156,240*	*1.64*
1,040,000	BAYER AG 4.625% 26/05/2033	1,067,186	0.21
500,000	BAYERISCHE LANDESBANK VAR 23/09/2031	452,995	0.09
1,000,000	CECONOMY AG 6.25% 15/07/2029	994,700	0.20
1,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	1,431,040	0.29
600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	577,944	0.12
1,100,000	DEUTSCHE BANK AG VAR 04/04/2030	1,094,511	0.22
950,000	E ON SE 3.75% 15/01/2036	938,752	0.19
600,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	599,040	0.12
700,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	663,544	0.13
600,000	VONOVIA SE 1.625% 01/09/2051	336,528	0.07
	Guernsey	*656,894*	*0.13*
700,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	656,894	0.13
	Hungary	*1,054,019*	*0.21*
200,000,000	HUNGARY 5.50% 24/06/2025	501,680	0.10
250,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	552,339	0.11
	Indonesia	*2,763,436*	*0.56*
700,000	INDONESIA 1.85% 12/03/2031	534,319	0.11
3,000,000,000	INDONESIA 6.125% 15/05/2028	167,228	0.03
2,000,000,000	INDONESIA 6.50% 15/02/2031	110,986	0.02
250,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	209,715	0.04
3,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	160,440	0.03
5,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	274,286	0.06
5,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	276,620	0.06
18,000,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	1,029,842	0.21
	Ireland	*5,186,119*	*1.04*
530,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	530,583	0.11
600,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	567,198	0.11
1,700,000	CA AUTO BANK SPA 4.375% 08/06/2026	1,719,482	0.34
1,200,000	CA AUTO BANK SPA 4.75% 25/01/2027	1,229,028	0.25
960,000	CA AUTO BANK SPA 6.00% 06/12/2026	1,139,828	0.23
	Italy	*39,588,465*	*7.97*
400,000	ASTM SPA 1.00% 25/11/2026	375,140	0.08
1,000,000	AUTOSTRADE PER ITALIA SPA 2.00% 15/01/2030	896,400	0.18
1,500,000	ENI SPA 4.25% 19/05/2033	1,537,350	0.31
1,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	1,192,248	0.24
2,288,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	2,237,895	0.45
1,500,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,799,044	0.36
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	158,709	0.03
2,000,000	ITALIAN REPUBLIC 0.95% 01/06/2032	1,614,740	0.32
1,000,000	ITALIAN REPUBLIC 1.50% 30/04/2045	611,800	0.12
3,000,000	ITALIAN REPUBLIC 4.00% 30/10/2031	3,051,210	0.61
1,950,000	ITALIAN REPUBLIC 4.05% 30/10/2037	1,916,089	0.39
4,150,000	ITALIAN REPUBLIC 4.15% 01/10/2039	4,051,064	0.81
3,800,000	ITALIAN REPUBLIC 4.45% 01/09/2043	3,790,082	0.76
986,000	ITALIAN REPUBLIC 4.50% 01/10/2053	976,456	0.20
2,000,000	ITALY BTP 1.70% 01/09/2051	1,167,380	0.23
8,000,000	ITALY BTP 2.25% 01/09/2036	6,568,960	1.33
1,500,000	ITALY BTP 3.25% 01/09/2046	1,253,775	0.25
3,000,000	ITALY BTP 3.45% 01/03/2048	2,567,970	0.52

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,000,000	ITALY BTP 4.00% 17/10/2049	1,374,705	0.28
1,000,000	LEASYS SPA 4.625% 16/02/2027	1,020,590	0.21
600,000	POSTE ITALIANE SPA VAR PERPETUAL	527,166	0.11
890,000	SNAM SPA 4.00% 27/11/2029	899,692	0.18
	Ivory Coast	*530,376*	*0.11*
200,000	IVORY COAST LTD 7.625% 30/01/2033	181,431	0.04
200,000	IVORY COAST 4.875% REGS 30/01/2032	167,920	0.03
200,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	181,025	0.04
	Japan	*2,677,912*	*0.54*
150,000,000	JAPAN JGBI 0.10% 10/03/2025	963,312	0.19
1,300,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	1,364,597	0.28
350,000	RAKUTEN GROUP INC 11.25% 15/02/2027	350,003	0.07
	Luxembourg	*8,044,741*	*1.63*
1,500	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	1,498,321	0.31
1,400,000	ARD FINANCE SA 5.00% REGS 30/06/2027	317,744	0.06
2,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	1,501,500	0.30
200,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	176,352	0.04
500,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	378,935	0.08
330,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	324,482	0.07
350,000	CSN RESOURCES SA 8.875% 05/12/2030	324,815	0.07
2,200,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	2,211,198	0.44
500,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	500,450	0.10
800,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	810,944	0.16
	Mexico	*5,325,233*	*1.07*
50,000	MEXICO 10.00% 05/12/2024	253,780	0.05
400,000	MEXICO 2.659% 24/05/2031	307,288	0.06
300,000	MEXICO 3.25% 16/04/2030	246,259	0.05
200,000	MEXICO 4.50% 22/04/2029	178,719	0.04
50,000	MEXICO 5.75% 05/03/2026	236,112	0.05
10,000	MEXICO 7.50% 03/06/2027	47,569	0.01
100,000	MEXICO 7.75% 29/05/2031	455,947	0.09
30,000	MEXICO 8.50% 31/05/2029	144,357	0.03
300,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	212,689	0.04
540,000	UNITED MEXICAN STATES 3.50% 12/02/2034	411,514	0.08
800,000	UNITED MEXICAN STATES 4.28% 14/08/2041	580,255	0.12
300,000	UNITED MEXICAN STATES 5.00% 06/03/2025	1,476,851	0.30
230,000	UNITED MEXICAN STATES 6.338% 04/05/2053	202,814	0.04
130,000	UNITED MEXICAN STATES 7.50% 26/05/2033	571,079	0.11
	Netherlands	*8,451,053*	*1.70*
900,000	ACHMEA BV VAR 02/11/2044	904,455	0.18
600,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	726,213	0.15
1,400,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,394,512	0.28
700,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	653,247	0.13
1,000,000	SAGAX EURO MTN BV 1.625% 24/02/2026	961,650	0.19
1,000,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	999,340	0.20
1,600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	1,565,328	0.32
800,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	793,600	0.16
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	452,708	0.09
	Panama	*1,492,521*	*0.30*
1,100,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	1,137,752	0.23
400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	354,769	0.07
	Peru	*456,032*	*0.09*
300,000	PERU 1.862% 01/12/2032	212,336	0.04
320,000	REPUBLIC OF PERU 3.00% 15/01/2034	243,696	0.05
	Philippines	*261,059*	*0.05*
425,000	PHILIPPINES 2.65% 10/12/2045	261,059	0.05
	Poland	*1,406,712*	*0.28*
4,500,000	REPUBLIC OF POLAND 1.75% 25/04/2032	794,500	0.16
400,000	REPUBLIC OF POLAND 4.875% 04/10/2033	364,507	0.07
270,000	REPUBLIC OF POLAND 5.50% 04/04/2053	247,705	0.05
	Romania	*1,018,519*	*0.20*
550,000	ROMANIA 5.25% 30/05/2032	535,904	0.10
500,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	482,615	0.10
	Saudi Arabia	*1,213,192*	*0.24*
400,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	244,374	0.05
400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	297,853	0.06
650,000	SAUDI ARABIA 4.50% REGS 26/10/2046	513,632	0.10
200,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	157,333	0.03
	Serbia	*201,251*	*0.04*
219,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	201,251	0.04
	Slovenia	*191,128*	*0.04*
200,000	SLOVENIA 1.25% 22/03/2027	191,128	0.04
	South Africa	*1,169,938*	*0.24*
600,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	520,605	0.10
15,000,000	SOUTH AFRICA 8.875% 28/02/2035	649,333	0.14
	Spain	*24,873,091*	*5.00*
1,100,000	BANCO DE SABADELL SA VAR 27/06/2034	1,106,622	0.22
1,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	899,190	0.18
2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	1,634,460	0.33
1,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,205,808	0.24
2,600,000	BANCO SANTANDER SA VAR 09/01/2028	2,589,964	0.52
800,000	BANCO SANTANDER SA VAR 22/04/2034	813,600	0.16

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	502,176	0.10
1,500,000	CAIXABANK SA VAR 30/05/2034	1,588,245	0.32
600,000	CAIXABANK SA 4.25% 06/09/2030	620,520	0.12
1,500,000	EDP RENOVAVEIS SA 4.125% 04/04/2029	1,529,925	0.31
900,000	KINGDOM OF SPAIN 2.70% 31/10/2048	734,292	0.15
1,100,000	SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	1,115,389	0.22
5,000,000	SPAIN 2.35% 30/07/2033	4,634,750	0.93
5,000,000	SPAIN 5.75% 30/07/2032	5,898,150	1.20
	Sweden	*2,035,024*	*0.41*
1,500,000	CASTELLUM AB VAR PERPETUAL	1,331,265	0.27
700,000	SAGAX AB 4.375% 29/05/2030	703,759	0.14
	Switzerland	*4,431,993*	*0.89*
870,000	UBS GROUP INC VAR REGS PERPETUAL	747,246	0.15
2,800,000	UBS GROUP INC VAR 03/11/2026	2,664,788	0.53
1,010,000	UBS GROUP INC VAR 09/06/2033	1,019,959	0.21
	Togo	*178,422*	*0.04*
200,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	178,422	0.04
	Turkey	*270,400*	*0.05*
270,000	REPUBLIC OF TURKEY 5.875% 21/05/2030	270,400	0.05
	United Kingdom	*6,685,422*	*1.34*
200,000	ANTOFAGASTA PLC 6.25% 02/05/2034	193,243	0.04
700,000	BARCLAYS PLC VAR 06/11/2029	870,358	0.17
800,000	BARCLAYS PLC VAR 08/08/2030	832,832	0.17
1,100,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,297,671	0.27
500,000	DS SMITH PLC 4.375% 27/07/2027	510,220	0.10
700,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	694,883	0.14
700,000	MITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	699,587	0.14
5,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	770,809	0.15
220,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780097BQ34)	201,647	0.04
600,000	VIRGIN MONEY UK PLC VAR 29/10/2028	614,172	0.12
	United States of America	*22,256,537*	*4.47*
280,000	ABBVIE INC 4.25% 21/11/2049	217,772	0.04
380,000	BANK OF AMERICA CORP VAR PERPETUAL	348,675	0.07
650,000	DUKE ENERGY CORP VAR 15/01/2082	546,273	0.11
100,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	1,091,221	0.22
1,600,000	JPMORGAN CHASE AND CO VAR 13/11/2031	1,664,736	0.33
1,300,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	1,303,068	0.26
120,000	MASTERCARD INC 3.85% 26/03/2050	88,485	0.02
1,350,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC VAR 15/03/2082	1,162,241	0.23
1,000,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	981,500	0.20
210,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	141,851	0.03
3,000,000	USA T-BONDS 1.50% 15/02/2030	2,403,669	0.48
14,000,000	USA T-BONDS 2.875% 15/08/2028	12,307,046	2.48
	Uruguay	*146,297*	*0.03*
150,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	146,297	0.03
	Uzbekistan	*200,037*	*0.04*
220,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	200,037	0.04
	ETC Securities	**21,091,114**	**4.24**
	Ireland	*21,091,114*	*4.24*
244,359	AMUNDI PHYSICAL GOLD ETC	21,091,114	4.24
	Warrants, Rights	**44,335**	**0.01**
	Canada	*583*	*0.00*
25,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	583	0.00
	United States of America	*43,752*	*0.01*
382	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	13	0.00
33,000	CIPHER MINING INC WARRANT 22/10/2025	41,875	0.01
12,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	1,864	0.00
7,593	SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00
Shares/Units of UCITS/UCIS		**24,214,990**	**4.87**
	Shares/Units in investment funds	**24,214,990**	**4.87**
	France	*138,627*	*0.03*
1	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	13,395	0.00
3	AMUNDI EURO LIQUIDITY SHORT TERM SRI	32,771	0.01
9	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	92,461	0.02
	Ireland	*12,184,189*	*2.45*
7,535	CS ETF (IE) ON MSCI RUSSIA	-	0.00
5,754	GLOBAL MULTI ASSET GROWTH Z1	5,491,030	1.11
70,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	3,300,303	0.66
223,245	ISHARES III PLC MSCI SAUDI ARABIA CAPPED IMI UCITS ETF	1,291,874	0.26
209,253	ISHARES IV PLC ISHARES MSCI CHINA A UCITS ETF	788,982	0.16
20,000	SSGA SPDR ETFS EUROPE I PLC ETF	1,312,000	0.26
	Jersey	*4,659,871*	*0.94*
79,515	WISDOM TREE METAL SECURITIES LIMITED	1,995,429	0.40
271,834	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,664,442	0.54
	Luxembourg	*7,232,303*	*1.45*
5,000	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	4,715,606	0.94
2,182	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS Z USD (C)	2,327,965	0.47
3,544	MULTI UNITS LUXEMBOURG - AMUNDI MSCI TURKEY CLASS ACC	188,732	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Derivative instruments		**1,163,835**	**0.23**
	Options	**1,163,835**	**0.23**
	Luxembourg	*784,549*	*0.15*
1,950,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	68,173	0.02
3,500,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	495,823	0.11
1,540,000	EUR(C)/CHF(P)OTC - 0.993 - 18.07.24 CALL	30	0.00
1,800,000	EUR(C)/GBP(P)OTC - 0.85 - 18.07.24 CALL	5,552	0.00
800,000	EUR(C)/GBP(P)OTC - 0.86 - 12.12.24 CALL	7,221	0.00
770,000	EUR(C)/USD(P)OTC - 1.10 - 12.12.24 CALL	6,961	0.00
830,000	EUR(C)/USD(P)OTC - 1.10 - 19.09.24 CALL	2,560	0.00
930,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	1,348	0.00
800,000	EUR(P)/GBP(C)OTC - 0.86 - 12.12.24 PUT	14,516	0.00
1,000,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	37,596	0.02
500,000	EUR(P)/JPY(C)OTC - 167.00 - 12.09.24 PUT	5,176	0.00
1,230,000	EUR(P)/JPY(C)OTC - 170.00 - 12.09.24 PUT	5,531	0.00
1,200,000	EUR(P)/JPY(C)OTC - 172.00 - 12.09.24 PUT	8,796	0.00
800,000	EUR(P)/USD(C)OTC - 1.03 - 12.12.24 PUT	4,535	0.00
800,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	3,764	0.00
800,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	3,764	0.00
400,000	EUR(P)/USD(C)OTC - 1.05 - 12.12.24 PUT	3,638	0.00
1,230,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	17,577	0.00
700,000	GBP(C)/USD(P)OTC - 1.28 - 12.12.24 CALL	10,868	0.00
350,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	2,422	0.00
700,000	GBP(P)/USD(C)OTC - 1.28 - 12.12.24 PUT	20,013	0.00
13,700,000	NOK(C)/SEK(P)OTC - 0.98 - 10.10.24 CALL	8,493	0.00
14,200,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	8,942	0.00
1,700,000	USD(C)/CHF(P)OTC - 0.89 - 12.09.24 CALL	15,139	0.00
500,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	1,526	0.00
9,300,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	7,786	0.00
4,400,000	USD(P)/JPY(C)OTC - 148.00 - 10.10.24 PUT	16,538	0.00
1,760,000	USD(P)/JPY(C)OTC - 151.30 - 18.07.24 PUT	261	0.00
	United States of America	*379,286*	*0.08*
100	S&P 500 INDEX - 5,200 - 20.09.24 PUT	379,286	0.08
Short positions		**-73,551**	**-0.01**
Derivative instruments		**-73,551**	**-0.01**
	Options	**-73,551**	**-0.01**
	Luxembourg	*-73,551*	*-0.01*
-930,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	-1,348	0.00
-400,000	EUR(P)/GBP(C)OTC - 0.833 - 12.12.24 PUT	-2,119	0.00
-500,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	-18,799	-0.01
-1,000,000	EUR(P)/INR(C)OTC - 89.00 - 12.09.24 PUT	-7,872	0.00
-1,000,000	EUR(P)/JPY(C)OTC - 153.00 - 12.09.24 PUT	-955	0.00
-600,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-8,574	0.00
-630,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-9,003	0.00
-350,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	-2,422	0.00
-6,000,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	-4,314	0.00
-1,130,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-3,448	0.00
-500,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-1,526	0.00
-1,300,000	USD(C)/MXN(P)OTC - 19.30 - 25.07.24 CALL	-5,385	0.00
-9,300,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	-7,786	0.00
Total securities portfolio		**477,426,060**	**95.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,402,182,538**	**96.81**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**2,217,909,530**	**89.39**
	Shares	**307,761,901**	**12.40**
	Belgium	*1,064,384*	*0.04*
7,674	UCB SA	1,064,384	0.04
	Canada	*6,147,053*	*0.25*
94,043	AGNICO EAGLE MINES	5,738,575	0.23
6,695	AGNICO EAGLE MINES USD	408,478	0.02
	Curacao	*3,267,965*	*0.13*
74,220	SLB	3,267,965	0.13
	Denmark	*4,653,101*	*0.19*
8,490	CARLSBERG B	951,296	0.04
18,938	NOVO NORDISK AS	2,553,695	0.10
23,103	ORSTED SH	1,148,110	0.05
	France	*12,019,491*	*0.48*
13,864	AIR LIQUIDE	2,235,986	0.08
40,854	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	1,475,238	0.06
13,368	COMPAGNIE DE SAINT-GOBAIN SA	970,784	0.04
33,689	DASSAULT SYSTEMES SE	1,189,222	0.05
2,717	LVMH MOET HENNESSY LOUIS VUITTON SE	1,938,851	0.08
22,097	SANOFI	1,987,404	0.08
4,602	SCHNEIDER ELECTRIC SA	1,032,229	0.04
20,671	SOCIETE GENERALE SA	453,108	0.02
7,488	VINCI SA	736,669	0.03
	Germany	*14,184,987*	*0.57*
7,580	ALLIANZ SE-NOM	1,967,010	0.08
11,824	DEUTSCHE BOERSE AG	2,259,566	0.09
31,001	DEUTSCHE POST AG-NOM	1,171,528	0.05
35,354	DWS GROUP GMBH CO KGAA	1,171,632	0.05
79,851	INFINEON TECHNOLOGIES AG-NOM	2,739,288	0.10
23,738	PUMA AG	1,017,648	0.04
13,936	SIEMENS AG-NOM	2,420,962	0.10
59,126	SIEMENS ENERGY AG	1,437,353	0.06
	Ireland	*2,121,680*	*0.09*
28,046	KERRY GROUP A	2,121,680	0.09
	Italy	*7,897,682*	*0.32*
77,241	BANCO BPM SPA	464,527	0.02
391,253	ENEL SPA	2,540,796	0.10
279,683	INTESA SANPAOLO SPA	970,780	0.04
25,127	PRYSMIAN SPA	1,452,843	0.06
137,687	SICILY BY CAR S P A	670,536	0.03
435,294	SNAM RETE GAS	1,798,200	0.07
	Netherlands	*13,750,000*	*0.55*
33,171	AERCAP HOLDINGS NV	2,885,188	0.11
9,146	AIRBUS BR BEARER SHS	1,173,066	0.05
3,113	ASML HOLDING N.V.	3,001,555	0.11
162,576	DAVIDE CAMPARI MILANO NV	1,434,571	0.06
37,470	ERMENEGILDO ZEGNA N V	413,944	0.02
16,156	EURONEXT	1,397,494	0.06
124,609	ING GROUP NV	1,989,009	0.08
406,473	KONINKLIJKE KPN NV	1,455,173	0.06
	Spain	*3,324,931*	*0.13*
71,659	CELLNEX TELECOM S.A.	2,176,284	0.08
94,812	IBERDROLA SA	1,148,647	0.05
	Sweden	*1,004,016*	*0.04*
38,036	ASSA ABLOY AB	1,004,016	0.04
	Switzerland	*15,048,817*	*0.61*
10,311	CIE FINANCIERE RICHEMONT SA	1,501,602	0.06
14,101	DSM FIRMENICH LTD	1,489,066	0.06
2,634	LONZA GROUP AG N	1,341,274	0.05
36,362	NESTLE SA	3,463,084	0.14
29,620	NOVARTIS AG-NOM	2,957,848	0.12
16,582	ROCHE HOLDING LTD	4,295,943	0.18
	United Kingdom	*26,110,854*	*1.05*
51,076	ANGLO AMERICAN PLC	1,507,250	0.06
29,595	ASTRAZENECA PLC	4,312,978	0.16
436,839	BP PLC	2,448,380	0.10
50,875	DIAGEO	1,493,817	0.06
3,745,280	LLOYDS BANKING GROUP PLC	2,418,077	0.10
183,459	NATIONAL GRID PLC	1,909,783	0.08
37,533	RECKITT BENCKISER GROUP PLC	1,895,575	0.08
24,102	SHELL PLC	805,627	0.03
63,378	SHELL PLC	2,129,184	0.09
72,060	SMITHS GROUP	1,449,104	0.06
64,198	UNILEVER	3,289,972	0.13
2,979,030	VODAFONE GROUP	2,451,107	0.10
	United States of America	*197,166,940*	*7.95*
27,956	ABBOTT LABORATORIES	2,710,434	0.11
35,805	ADVANCED MICRO DEVICES INC	5,419,108	0.22
9,897	AIR PRODUCTS & CHEMICALS INC	2,381,190	0.10
10,503	ALNYLAM PHARMACEUTICALS	2,381,366	0.10
64,650	ALPHABET INC SHS C	11,064,244	0.44
47,868	AMAZON.COM INC	8,631,202	0.35
62,556	AMERICAN ELECTRIC POWER INC	5,121,216	0.21
36,948	AMERICAN TOWER REDIT	6,702,524	0.27
67,254	APPLE INC	13,216,737	0.52
246,200	AT&T INC	4,394,501	0.18
68,664	BAKER HUGHES REGISTERED SHS A	2,253,243	0.09
138,850	BANK OF AMERICA CORP	5,153,677	0.21
96,527	BANK OF NEW YORK MELLON CORP	5,393,984	0.22
54,002	BEST BUY CO INC	4,247,603	0.17
32,979	BOSTON SCIENTIFIC CORP	2,370,611	0.10
17,088	CDW CORP	3,568,909	0.14
28,623	CENTENE	1,770,927	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
77,529	CHARLES SCHWAB CORP	5,330,639	0.21
156,216	CISCO SYSTEMS INC	6,924,957	0.28
66,117	CMS ENERGY CORP	3,672,447	0.15
70,804	COCA-COLA CO	4,204,968	0.17
17,957	DANAHER CORP	4,185,862	0.17
16,442	DEERE & CO	5,730,883	0.23
48,785	GILEAD SCIENCES INC	3,123,059	0.13
17,572	HOME DEPOT INC	5,645,502	0.23
15,792	INTERCONTINENTALEXCHANGE GROUP	2,015,865	0.08
23,461	INTL BUSINESS MACHINES CORP	3,787,471	0.15
36,613	KEYSIGHT TECHNOLOGIES SHS WI INC	4,670,613	0.19
234,776	KRAFT HEINZ CO/THE	7,058,066	0.28
27,027	MERCK AND CO INC	3,120,430	0.13
6,559	META PLATFORMS INC	3,085,775	0.12
47,253	MICROCHIP TECHNOLOGY INC	4,034,196	0.16
25,124	MICROSOFT CORP	10,477,417	0.42
44,730	PAYPAL HOLDINGS INC	2,421,910	0.10
155,992	PFIZER INC	4,073,913	0.16
73,949	PURE STORAGE INC - CLASS A	4,429,695	0.18
14,227	ROCKWELL AUTOMATION INC	3,654,218	0.15
7,826	SALESFORCE.COM	1,877,291	0.08
160,934	TRUIST FINANCIAL CORPORATION	5,839,723	0.24
8,780	UNION PACIFIC CORP	1,853,897	0.07
7,462	VERTEX PHARMACEUTICALS INC	3,263,437	0.13
8,080	VISA INC-A	1,977,649	0.08
21,774	WALT DISNEY CO/THE	2,015,174	0.08
20,036	WHIRLPOOL CORP	1,910,407	0.08
	Bonds	**1,810,190,078**	**72.97**
	Australia	*4,908,277*	*0.20*
4,000,000	AUSTRALIA 3.25% 21/04/2029	2,403,764	0.10
3,950,000	AUSTRALIA 4.75% 21/04/2027	2,504,513	0.10
	Austria	*11,514,022*	*0.46*
100,000	AUSTRIA 4.15% 15/03/2037	109,893	0.00
4,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A2L583)	4,160,884	0.17
4,000,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL	3,704,080	0.15
3,500,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 31/05/2030	3,539,165	0.14
	Belgium	*38,684,216*	*1.56*
2,900,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	2,933,582	0.12
50,000	BELGIUM 2.15% 22/06/2066	35,959	0.00
50,000	BELGIUM 5.00% 28/03/2035	58,203	0.00
5,600,000	EUROPEAN UNION 1.25% 04/02/2043	3,942,288	0.16
8,800,000	FLUVIUS SYSTEM OPERATOR 3.875% 18/03/2031	8,913,784	0.36
12,100,000	KBC GROUP SA/NV VAR 06/06/2026	12,167,881	0.49
9,500,000	KBC GROUP SA/NV VAR 29/03/2026	9,333,845	0.38
1,300,000	UCB SA 4.25% 20/03/2030	1,298,674	0.05
	Brazil	*25,840,967*	*1.04*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,125,430	0.05
2,000,000	BRAZIL 3.75% 12/09/2031	1,600,355	0.06
3,200,000	BRAZIL 3.875% 12/06/2030	2,644,020	0.11
3,000,000	BRAZIL 4.50% 30/05/2029	2,636,165	0.11
25,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	4,044,953	0.16
60,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	8,959,233	0.36
500,000	FEDERATIVE REPUBLIC OF BRAZIL 6.00% 20/10/2033	451,187	0.02
1,140,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	1,037,695	0.04
3,600,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	3,341,929	0.13
	Canada	*2,083,956*	*0.08*
2,100,000	ALIMENTATION COUCHE TARD INC 3.647% 12/05/2031	2,083,956	0.08
	Cayman Islands	*2,066,651*	*0.08*
2,640,000	KSA SUKUK LTD 2.25% REGS 17/05/2031	2,066,651	0.08
	Chile	*393,156*	*0.02*
500,000	CHILE 2.55% 27/01/2032	393,156	0.02
	Colombia	*10,965,711*	*0.44*
6,200,000	COLOMBIA 3.25% 22/04/2032	4,436,753	0.17
1,300,000	COLOMBIA 4.50% 15/03/2029	1,107,114	0.04
500,000	ECOPETROL SA 8.625% 19/01/2029	490,851	0.02
2,000,000	REPUBLIC OF COLOMBIA 7.50% 02/02/2034	1,867,712	0.08
2,200,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	2,112,944	0.09
981,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	950,337	0.04
	Czech Republic	*5,022,339*	*0.20*
150,000,000	CZECH REPUBLIC 2.00% 13/10/2033	5,022,339	0.20
	Denmark	*18,743,244*	*0.76*
2,500,000	JYSKE BANK AS VAR 01/05/2035	2,555,500	0.10
3,100,000	NYKREDIT BANK AS 3.875% 05/07/2027	3,112,214	0.13
13,000,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	13,075,530	0.53
	France	*159,055,113*	*6.42*
3,200,000	ALSTOM SA VAR PERPETUAL	3,252,160	0.13
5,000,000	ALTICE FRANCE SA 11.50% 01/02/2027	4,084,200	0.16
800,000	ALTICE FRANCE SA 5.125% REGS 15/01/2029	492,779	0.02
7,800,000	ARKEMA SA 4.25% 20/05/2030	8,011,068	0.32
11,500,000	BANQUE FEDERAL CRED MUTUEL FRN 05/03/2027	11,543,470	0.47
8,200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 11/01/2034	8,022,716	0.32
240,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL274)	178,154	0.01
2,200,000	BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XL357)	1,650,303	0.07
4,700,000	BNP PARIBAS SA VAR 13/11/2032	4,908,727	0.20
1,700,000	BPCE SA VAR 26/02/2036	1,718,258	0.07
3,130,000	CMA CGM 5.50% 15/07/2029	3,148,467	0.13
3,800,000	CREDIT MUTUEL ARKEA HOME LOANS SFH VAR 15/05/2035	3,809,842	0.15

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
5,700,000	ELO 5.875% 17/04/2028	5,610,453	0.23
2,700,000	ENGIE SA 4.25% 11/01/2043	2,649,456	0.11
6,500,000	ENGIE SA 4.50% 06/09/2042	6,582,940	0.27
80,000,000	FRENCH REPUBLIC 0% 25/05/2032	62,766,400	2.53
2,900,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	2,948,227	0.12
2,500,000	ILIAD SA 5.375% 02/05/2031	2,521,250	0.10
7,400,000	KERING SA 3.625% 11/03/2036	7,232,612	0.29
3,300,000	MOBILUX FINANCE 7.00% 15/05/2030	3,328,842	0.13
2,000,000	OPMOBILITY 4.875% 13/03/2029	1,979,660	0.08
3,700,000	RCI BANQUE SA 4.625% 02/10/2026	3,757,461	0.15
2,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	2,274,195	0.09
4,600,000	SOGECAP SA VAR 16/05/2044	4,916,158	0.20
1,725,000	VALLOUREC SA 7.50% 15/04/2032	1,667,315	0.07
	Germany	*106,135,490*	*4.29*
3,000,000	BAYER AG 4.625% 26/05/2033	3,078,420	0.12
1,900,000	BAYERISCHE LANDESBANK VAR 23/09/2031	1,721,381	0.07
4,900,000	CECONOMY AG 6.25% 15/07/2029	4,874,030	0.20
9,800,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19V55)	8,765,120	0.36
3,600,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19WG7)	3,467,664	0.14
5,600,000	DEUTSCHE BANK AG VAR 04/04/2030	5,572,056	0.23
5,700,000	DEUTSCHE POST AG 3.50% 25/03/2036	5,579,787	0.23
5,250,000	E ON SE 3.75% 15/01/2036	5,187,840	0.21
60,000,000	FEDERAL REPUBLIC OF GERMANY 0% 15/08/2031	50,713,800	2.05
4,000,000	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	3,951,400	0.16
2,600,000	HOWOGE WOHNUNGS 0% 01/11/2024	2,564,744	0.10
3,000,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	2,995,200	0.12
5,600,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	5,308,352	0.21
4,200,000	VONOVIA SE 1.625% 01/09/2051	2,355,696	0.09
	Guernsey	*3,753,680*	*0.15*
4,000,000	SIRIUS REAL ESTATE LIMITED 1.125% 22/06/2026	3,753,680	0.15
	Hungary	*4,216,076*	*0.17*
800,000,000	HUNGARY 5.50% 24/06/2025	2,006,720	0.08
1,000,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	2,209,356	0.09
	Indonesia	*32,811,676*	*1.32*
4,020,000	INDONESIA 1.85% 12/03/2031	3,068,516	0.12
30,000,000,000	INDONESIA 6.125% 15/05/2028	1,672,282	0.07
40,000,000,000	INDONESIA 6.50% 15/02/2031	2,219,727	0.09
2,750,000	REPUBLIC OF INDONESIA 3.55% 31/03/2032	2,306,870	0.09
3,200,000	REPUBLIC OF INDONESIA 4.65% 20/09/2032	2,883,449	0.12
1,000,000	REPUBLIC OF INDONESIA 5.45% 20/09/2052	927,380	0.04
70,000,000,000	REPUBLIC OF INDONESIA 6.25% 15/06/2036	3,743,604	0.15
90,000,000,000	REPUBLIC OF INDONESIA 6.375% 15/04/2032	4,937,154	0.20
55,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	3,042,817	0.12
140,000,000,000	REPUBLIC OF INDONESIA 7.125% 15/06/2043	8,009,877	0.32
	Ireland	*26,542,637*	*1.07*
2,600,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	2,602,860	0.10
11,100,000	CA AUTO BANK SPA 4.375% 08/06/2026	11,227,206	0.46
6,500,000	CA AUTO BANK SPA 4.75% 25/01/2027	6,657,235	0.27
5,100,000	CA AUTO BANK SPA 6.00% 06/12/2026	6,055,336	0.24
	Italy	*447,659,404*	*18.05*
2,800,000	ASTM SPA 1.00% 25/11/2026	2,625,980	0.11
4,600,000	BANCO BPM SPA VAR 18/06/2034	4,580,496	0.18
12,200,000	CASSA DEPOSITI E PRESTITI SPA 3.625% 13/01/2030	12,037,740	0.49
51,184	COOPERATIVA MURATORI AND CEMENTISTI CMC DI RAVEN SOCIETA COOP 2.00% 31/12/2026	512	0.00
4,000,000	ENI SPA 3.875% 15/01/2034	3,961,920	0.16
9,600,000	ENI SPA 4.25% 19/05/2033	9,839,040	0.40
2,600,000	FNM SPA 0.75% 20/10/2026	2,434,406	0.10
5,800,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	5,762,532	0.23
14,520,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	14,202,029	0.57
12,600,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	13,028,759	0.53
10,200,000	INTESA SANPAOLO SPA VAR 14/03/2029	12,233,504	0.49
3,000,000	INTESA SANPAOLO SPA 1.00% 19/11/2026	2,818,980	0.11
600,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	476,126	0.02
50,000,000	ITALIAN REPUBLIC 0% 15/12/2024	49,215,500	1.99
25,000,000	ITALIAN REPUBLIC 0.95% 01/06/2032	20,184,250	0.81
19,600,000	ITALIAN REPUBLIC 1.50% 30/04/2045	11,991,280	0.48
2,650,000	ITALIAN REPUBLIC 3.25% 01/03/2038	2,372,174	0.10
45,000,000	ITALIAN REPUBLIC 4.00% 30/04/2035	44,808,750	1.81
48,050,000	ITALIAN REPUBLIC 4.00% 30/10/2031	48,870,213	1.97
15,500,000	ITALIAN REPUBLIC 4.05% 30/10/2037	15,230,455	0.61
29,750,000	ITALIAN REPUBLIC 4.15% 01/10/2039	29,040,760	1.17
28,500,000	ITALIAN REPUBLIC 4.45% 01/09/2043	28,425,615	1.15
4,931,000	ITALIAN REPUBLIC 4.50% 01/10/2053	4,883,268	0.20
3,000,000	ITALY BTP 2.00% 01/02/2028	2,860,170	0.12
15,000,000	ITALY BTP 3.45% 01/03/2048	12,839,850	0.52
4,050,000	ITALY BTP 4.00% 01/02/2037	3,999,578	0.16
8,000,000	ITALY BTP 4.00% 17/10/2049	5,498,820	0.22
10,000,000	ITALY BTP 4.75% 01/09/2044	10,401,900	0.42
4,085,000	ITALY BTP 5.00% 01/09/2040	4,370,868	0.18
40,000,000	ITALY BTP 6.00% 01/05/2031	45,578,800	1.84
3,100,000	LEASYS SPA 3.875% 01/03/2028	3,090,948	0.12
6,900,000	LEASYS SPA 4.625% 16/02/2027	7,042,071	0.28
3,400,000	POSTE ITALIANE SPA VAR PERPETUAL	2,987,274	0.12
2,100,000	POSTE ITALIANE SPA 0.50% 10/12/2028	1,836,891	0.07
3,100,000	SNAM SPA 3.375% 19/02/2028	3,073,495	0.12
5,000,000	SNAM SPA 4.00% 27/11/2029	5,054,450	0.20
	Ivory Coast	*3,814,619*	*0.15*
1,200,000	IVORY COAST LTD 7.625% 30/01/2033	1,088,583	0.04
2,600,000	IVORY COAST 4.875% REGS 30/01/2032	2,182,960	0.09
600,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	543,076	0.02
	Japan	*17,175,419*	*0.69*
560,000,000	JAPAN JGBI 0.10% 10/03/2025	3,596,363	0.14

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
300,000,000	JAPAN JGBI 0.10% 10/03/2026	1,951,277	0.08
1,200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 19/09/2025	1,198,272	0.05
8,100,000	MIZUHO FINANCIAL GROUP INC 4.608% 28/08/2030	8,502,489	0.34
1,927,000	RAKUTEN GROUP INC 11.25% 15/02/2027	1,927,018	0.08
	Jersey	*1,571,317*	*0.06*
1,340,000	ASTON MARTIN CAPITAL HOLDINGS LIMITED 10.375% 31/03/2029	1,571,317	0.06
	Luxembourg	*46,187,775*	*1.86*
5,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	4,994,404	0.20
9,700,000	ARD FINANCE SA 5.00% REGS 30/06/2027	2,201,512	0.09
11,000,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL EUR (ISIN XS2799494120)	8,258,250	0.33
600,000	AROUNDTOWN FINANCE SARL VAR PERPETUAL GBP	529,056	0.02
2,000,000	AROUNDTOWN SA 1.625% 31/01/2028	1,751,120	0.07
2,600,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	1,970,462	0.08
1,800,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	1,769,904	0.07
500,000	CSN RESOURCES SA 8.875% 05/12/2030	464,021	0.02
4,300,000	GRAND CITY PROPERTIES S A VAR PERPETUAL EUR (ISIN XS2799494633)	3,439,527	0.14
400,000	SELP FINANCE S.A.R.L 1.50% 20/11/2025	386,916	0.02
12,700,000	TRATON FINANCE LUXEMBOURG SA FRN 21/01/2026	12,764,643	0.51
3,600,000	TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	3,603,240	0.15
4,000,000	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	4,054,720	0.16
	Mexico	*31,103,921*	*1.25*
1,000,000	MEXICO 10.00% 05/12/2024	5,075,609	0.19
2,800,000	MEXICO 2.659% 24/05/2031	2,151,017	0.09
7,500,000	MEXICO 3.25% 16/04/2030	6,156,472	0.24
3,000,000	MEXICO 4.50% 22/04/2029	2,680,784	0.11
100,000	MEXICO 5.75% 05/03/2026	472,225	0.02
100,000	MEXICO 7.50% 03/06/2027	475,689	0.02
700,000	MEXICO 7.75% 29/05/2031	3,191,630	0.13
300,000	MEXICO 8.50% 31/05/2029	1,443,570	0.06
1,500,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	1,063,443	0.04
4,460,000	UNITED MEXICAN STATES 3.50% 12/02/2034	3,398,797	0.14
2,000,000	UNITED MEXICAN STATES 4.28% 14/08/2041	1,450,637	0.06
50,000	UNITED MEXICAN STATES 5.00% 06/03/2025	246,142	0.01
1,000,000	UNITED MEXICAN STATES 6.338% 04/05/2053	881,801	0.04
550,000	UNITED MEXICAN STATES 7.50% 26/05/2033	2,416,105	0.10
	Netherlands	*86,454,902*	*3.48*
6,800,000	ABN AMRO BANK NV 5.25% 26/05/2026	8,040,659	0.32
4,300,000	ACHMEA BV VAR 02/11/2044	4,321,285	0.17
3,800,000	BNP PARIBAS ISSUANCE BV 0.80% 144A 12/08/2024	3,526,315	0.14
4,000,000	BNP PARIBAS ISSUANCE BV 6.625% 22/06/2026	4,841,422	0.20
8,800,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	8,765,504	0.35
5,700,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	5,467,725	0.22
4,600,000	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	4,292,766	0.17
5,600,000	KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11/03/2036	5,583,872	0.23
2,000,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	1,976,540	0.08
7,500,000	LSEG NETHERLAND BV 4.125% 29/09/2026	7,590,225	0.31
300,000	NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	296,712	0.01
4,300,000	PLUXEE NV 3.50% 04/09/2028	4,259,408	0.17
5,400,000	SAGAX EURO MTN BV 1.625% 24/02/2026	5,192,910	0.21
5,300,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	5,296,502	0.21
10,200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 24/02/2043	9,978,966	0.41
3,840,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	3,809,280	0.15
1,500,000	VOLKSWAGEN FINANCIAL SERVICES NV 1.875% 03/12/2024	1,743,510	0.07
1,300,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884733)	1,471,301	0.06
	Panama	*6,028,790*	*0.24*
5,400,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	5,585,328	0.22
500,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	443,462	0.02
	Paraguay	*560,879*	*0.02*
600,000	REPUBLIC OF PARAGUAY 6.00% 09/02/2036	560,879	0.02
	Peru	*4,240,470*	*0.17*
2,150,000	PERU 1.862% 01/12/2032	1,521,741	0.06
3,570,000	REPUBLIC OF PERU 3.00% 15/01/2034	2,718,729	0.11
	Philippines	*614,257*	*0.02*
1,000,000	PHILIPPINES 2.65% 10/12/2045	614,257	0.02
	Poland	*11,226,061*	*0.45*
30,000,000	REPUBLIC OF POLAND 1.75% 25/04/2032	5,296,670	0.21
5,500,000	REPUBLIC OF POLAND 4.875% 04/10/2033	5,011,966	0.20
1,000,000	REPUBLIC OF POLAND 5.50% 04/04/2053	917,425	0.04
	Romania	*4,530,474*	*0.18*
2,500,000	ROMANIA 5.25% 30/05/2032	2,435,925	0.10
2,170,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	2,094,549	0.08
	Saudi Arabia	*15,117,814*	*0.61*
2,800,000	KINGDOM OF SAUDI ARABIA 3.25% REGS 17/11/2051	1,710,619	0.07
5,020,000	KINGDOM OF SAUDI ARABIA 4.875% REGS 18/07/2033	4,564,301	0.18
4,400,000	SAUDI ARABIA 2.25% REGS 02/02/2033	3,276,383	0.13
5,800,000	SAUDI ARABIA 4.50% REGS 26/10/2046	4,583,178	0.19
1,250,000	SAUDI ARABIAN OIL COMPANY 2.25% REGS 24/11/2030	983,333	0.04

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Serbia	*504,506*	*0.02*
549,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	504,506	0.02
	Slovenia	*955,640*	*0.04*
1,000,000	SLOVENIA 1.25% 22/03/2027	955,640	0.04
	South Africa	*11,697,478*	*0.47*
5,000,000	REPUBLIC OF SOUTH AFRICA 5.875% 20/04/2032	4,338,372	0.17
170,000,000	SOUTH AFRICA 8.875% 28/02/2035	7,359,106	0.30
	Spain	*255,993,958*	*10.33*
10,300,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 10/05/2026	10,329,458	0.42
6,000,000	BANCO DE SABADELL SA VAR 27/06/2034	6,036,120	0.24
7,200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	6,474,168	0.26
10,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	8,172,300	0.33
5,400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	5,426,136	0.22
17,100,000	BANCO SANTANDER SA VAR 09/01/2028	17,033,994	0.69
4,000,000	BANCO SANTANDER SA VAR 22/04/2034	4,068,000	0.16
4,000,000	BANCO SANTANDER SA VAR 30/06/2024	3,732,214	0.15
5,400,000	BANKINTER SA VAR 25/06/2034	5,412,636	0.22
2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	2,008,704	0.08
15,000,000	CAIXABANK SA VAR 13/04/2026	14,746,650	0.59
6,000,000	CAIXABANK SA VAR 30/05/2034	6,352,980	0.26
9,600,000	EDP RENOVAVEIS SA 4.125% 04/04/2029	9,791,520	0.39
3,200,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	3,164,416	0.13
6,000,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	5,612,940	0.23
6,700,000	SANTANDER CONSUMER FINANCE SA 4.50% 30/06/2026	6,793,733	0.27
1,500,000	SPAIN 4.20% 31/01/2037	1,600,245	0.06
100,150,000	SPAIN 5.75% 30/07/2032	118,139,944	4.77
20,000,000	SPAIN 5.90% 30/07/2026	21,097,800	0.86
	Sweden	*16,938,882*	*0.68*
9,800,000	CASTELLUM AB VAR PERPETUAL	8,697,598	0.35
3,200,000	SAGAX AB 4.375% 29/05/2030	3,217,184	0.13
5,000,000	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	5,024,100	0.20
	Switzerland	*25,359,497*	*1.02*
5,490,000	UBS GROUP INC VAR REGS PERPETUAL	4,715,381	0.19
15,325,000	UBS GROUP INC VAR 03/11/2026	14,584,956	0.59
6,000,000	UBS GROUP INC VAR 09/06/2033	6,059,160	0.24
	Togo	*356,844*	*0.01*
400,000	BANQUE OUEST AFRICAINE D 5.00% REGS 27/07/2027	356,844	0.01
	Turkey	*1,902,812*	*0.08*
1,900,000	REPUBLIC OF TURKEY 5.875% 21/05/2030	1,902,812	0.08
	United Kingdom	*66,373,928*	*2.68*
4,200,000	ANGLO AMERICAN CAPITAL PLC 3.75% 15/06/2029	4,174,716	0.17
600,000	ANTOFAGASTA PLC 6.25% 02/05/2034	579,728	0.02
4,100,000	BARCLAYS PLC VAR 06/11/2029	5,097,811	0.21
4,900,000	BARCLAYS PLC VAR 08/08/2030	5,101,096	0.21
5,600,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	6,606,329	0.27
3,400,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	3,999,757	0.16
3,200,000	DS SMITH PLC 4.375% 27/07/2027	3,265,408	0.13
450,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 6.30% 26/10/2027	4,931,843	0.20
3,200,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	3,732,547	0.15
3,800,000	MITSUBISHI HITACHI CAPITAL UK PLC 3.733% 02/02/2027	3,797,758	0.15
27,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	4,162,366	0.17
5,600,000	OMNICOM FINANCE HOLDINGS PLC 3.70% 06/03/2032	5,534,368	0.22
4,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 3.625% 20/06/2029	4,012,640	0.16
6,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/2027	7,283,081	0.29
4,000,000	VIRGIN MONEY UK PLC VAR 29/10/2028	4,094,480	0.17
	United States of America	*299,639,743*	*12.09*
8,000,000	BANK OF AMERICA CORP VAR 02/04/2026	7,332,232	0.30
4,350,000	DUKE ENERGY CORP VAR 15/01/2082	3,655,826	0.15
65,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 3.25% 28/04/2025	8,391,138	0.34
500,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.50% 17/04/2030	5,456,104	0.22
500,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 6.85% 24/04/2028	5,565,536	0.22
9,900,000	JPMORGAN CHASE AND CO VAR 13/11/2031	10,300,554	0.42
8,000,000	KRAFT HEINZ FOODS COMPANY FRN 09/05/2025	8,018,880	0.32
18,000,000	MORGAN STANLEY VAR 18/02/2026	16,468,635	0.66
2,400,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 2.50% 24/03/2026	2,429,354	0.10
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	2,848,350	0.11
3,000,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.375% 24/04/2030	2,312,992	0.09
2,100,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.50% 15/03/2031	1,278,085	0.05
4,400,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC VAR 15/03/2082	3,788,044	0.15
6,400,000	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	6,281,600	0.25
2,300,000	PVH CORP 4.125% 16/07/2029	2,292,686	0.09
800,000	THERMO FISHER SCIENTIFIC INC 1.875% 01/10/2049	540,384	0.02
11,200,000	UNITED STATES OF AMERICA 2.875% 15/05/2032	9,422,323	0.38
40,000,000	USA T-BONDS 1.50% 15/02/2030	32,048,926	1.29
130,000,000	USA T-BONDS 2.875% 15/08/2028	114,279,723	4.62
9,950,000	USA T-BONDS 5.00% 15/05/2037	9,875,729	0.40
44,500,000	USA T-BONDS 6.125% 15/08/2029	44,876,607	1.82

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
500,000	VERIZON COMMUNICATIONS INC 1.875% 19/09/2030	492,015	0.02
1,700,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	1,684,020	0.07
	Uruguay	*195,062*	*0.01*
200,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	195,062	0.01
	Uzbekistan	*1,248,415*	*0.05*
1,373,000	REPUBLIC OF UZBEKISTAN 6.90% 28/02/2032	1,248,415	0.05
	Convertible bonds	**368,673**	**0.01**
	France	*368,673*	*0.01*
7,378	ACCOR SA 0.70% 07/12/2027 CV	368,673	0.01
	ETC Securities	**99,335,445**	**4.00**
	Ireland	*99,335,445*	*4.00*
1,150,888	AMUNDI PHYSICAL GOLD ETC	99,335,445	4.00
	Warrants, Rights	**253,433**	**0.01**
	Canada	*1,866*	*0.00*
80,000	CLEVER LEAVES HOLDING WARRANT 18/12/2025	1,866	0.00
	Italy	*31,181*	*0.00*
55,590	SICILY BY CAR SPA WARRANT ON SICILY BY CAR 03/08/3038	10,840	0.00
53,955	SICILY BY CAR WARRANT ON SICILY BY CAR 03/08/2028	9,118	0.00
53,955	SICILY BY CAR WARRANT 03/08/2028	11,223	0.00
	United States of America	*220,386*	*0.01*
1,346	ADVANTAGE SOLUTIONS INC WARRANT ON ADV US 28/10/2025	45	0.00
168,881	CIPHER MINING INC WARRANT 22/10/2025	214,302	0.01
40,500	LIVE VOX HOLDINGS INC WRT 18/06/2026	6,039	0.00
27,066	SHIFT TECHNOLOGIES INC WARRANT 13/10/2025	-	0.00
Shares/Units of UCITS/UCIS		**181,428,877**	**7.31**
	Shares/Units in investment funds	**181,428,877**	**7.31**
	France	*5,343,852*	*0.22*
29	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	304,738	0.01
39	AMUNDI EURO LIQUIDITY SHORT TERM SRI	401,568	0.02
145,446	MULTI UNITS FRANCE SICAV AMUNDI MSCI INDIA II UCITS ETF	4,637,546	0.19
	Ireland	*27,053,270*	*1.09*
7,249	GLOBAL MULTI ASSET GROWTH Z1	6,918,092	0.28
127,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	5,987,693	0.24
125,358	ISHARES MSCI KOREA	5,485,666	0.22
54,326	ISHARES PLC ISHARES MSCI TAIWAN UCITS ETF	4,725,819	0.19
60,000	SSGA SPDR ETFS EUROPE I PLC ETF	3,936,000	0.16
	Jersey	*23,215,248*	*0.94*
396,140	WISDOM TREE METAL SECURITIES LIMITED	9,941,133	0.40
1,354,263	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	13,274,115	0.54
	Luxembourg	*125,816,507*	*5.06*
5,000	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	4,715,605	0.19
3,250	AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS Z USD (C)	3,467,091	0.14
712,730	AMUNDI JAPAN TOPIX UCITS ETF - EUR (C)	75,887,927	3.05
7,694,547	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	38,727,425	1.56
300	AMUNDI PLANET II CLASS SENIOR SICAV	3,018,459	0.12
2,108	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF ACC	-	0.00
Derivative instruments		**2,844,131**	**0.11**
	Options	**2,844,131**	**0.11**
	Luxembourg	*1,895,915*	*0.07*
2,750,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 CALL	96,141	0.00
5,000,000	EUR EURIBOR 6 MONTHS - 1.86 - 19.05.27 PUT	708,316	0.04
7,680,000	EUR(C)/CHF(P)OTC - 0.993 - 18.07.24 CALL	147	0.00
8,600,000	EUR(C)/GBP(P)OTC - 0.85 - 18.07.24 CALL	26,526	0.00
4,300,000	EUR(C)/GBP(P)OTC - 12.12.24 CALL	38,812	0.00
3,840,000	EUR(C)/USD(P)OTC - 1.10 - 12.12.24 CALL	34,713	0.00
4,100,000	EUR(C)/USD(P)OTC - 1.10 - 19.09.24 CALL	12,648	0.00
4,600,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	6,670	0.00
4,300,000	EUR(P)/GBP(C)OTC - 0.86 - 12.12.24 PUT	78,024	0.00
5,000,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	187,980	0.02
2,830,000	EUR(P)/JPY(C)OTC - 167.00 - 12.09.24 PUT	29,295	0.00
6,000,000	EUR(P)/JPY(C)OTC - 170.00 - 12.09.24 PUT	26,978	0.00
5,730,000	EUR(P)/JPY(C)OTC - 172.00 - 12.09.24 PUT	16,298	0.00
4,230,000	EUR(P)/USD(C)OTC - 1.03 - 12.12.24 PUT	23,981	0.00
3,900,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	18,351	0.00
3,900,000	EUR(P)/USD(C)OTC - 1.05 - 12.09.24 PUT	18,351	0.00
2,100,000	EUR(P)/USD(C)OTC - 1.05 - 12.12.24 PUT	19,101	0.00
6,400,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	91,459	0.00
3,700,000	GBP(C)/USD(P)OTC - 1.28 - 12.12.24 CALL	57,444	0.00
1,850,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	12,800	0.00
3,700,000	GBP(P)/USD(C)OTC - 1.28 - 12.12.24 PUT	105,782	0.01
67,600,000	NOK(C)/SEK(P)OTC - 0.98 - 10.10.24 CALL	41,908	0.00
69,500,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	43,765	0.00
8,900,000	USD(C)/CHF(P)OTC - 0.89 - 12.09.24 CALL	79,258	0.00
2,800,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	8,544	0.00
43,000,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	36,001	0.00
20,030,000	USD(P)/JPY(C)OTC - 148.00 - 10.10.24 PUT	75,287	0.00
9,000,000	USD(P)/JPY(C)OTC - 151.30 - 18.07.24 PUT	1,335	0.00
	United States of America	*948,216*	*0.04*
250	S&P 500 INDEX - 5,200 - 20.09.24 PUT	948,216	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-370,042**	**-0.01**
Derivative instruments		**-370,042**	**-0.01**
	Options	**-370,042**	**-0.01**
	Luxembourg	*-370,042*	*-0.01*
-4,600,000	EUR(P)/CHF(C)OTC - 0.94 - 18.07.24 PUT	-6,670	0.00
-2,150,000	EUR(P)/GBP(C)OTC - 0.833 - 12.12.24 PUT	-11,390	0.00
-2,500,000	EUR(P)/INR(C)OTC - 93.00 - 12.09.24 PUT	-93,991	-0.01
-5,000,000	EUR(P)/INR(C)OTC - 89.00 - 12.09.24 PUT	-39,362	0.00
-5,630,000	EUR(P)/JPY(C)OTC - 153.00 - 12.09.24 PUT	-5,377	0.00
-3,200,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-45,729	0.00
-3,200,000	EUR(P)/USD(C)OTC - 1.103 - 12.09.24 PUT	-45,729	0.00
-1,850,000	GBP(P)/USD(C)OTC - 1.21 - 12.12.24 PUT	-12,800	0.00
-29,000,000	NOK(C)/SEK(P)OTC - 1.00 - 12.09.24 CALL	-20,849	0.00
-5,600,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-17,087	0.00
-2,800,000	USD(C)/MXN(P)OTC - 19.00 - 11.07.24 CALL	-8,544	0.00
-6,400,000	USD(C)/MXN(P)OTC - 19.30 - 25.07.24 CALL	-26,513	0.00
-43,000,000	USD(P)/JPY(C)OTC - 143.00 - 12.09.24 PUT	-36,001	0.00
Total securities portfolio		**2,401,812,496**	**96.80**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**321,561,477**	**88.37**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**288,555,501**	**79.29**
	Shares	**79,008,552**	**21.71**
	Belgium	*1,683,599*	*0.46*
12,344	ANHEUSER BUSCH INBEV SA/NV	715,990	0.20
11,770	KBC GROUPE	831,295	0.22
917	UCB SA	136,314	0.04
	Canada	*291,023*	*0.08*
4,166	AGNICO EAGLE MINES	272,452	0.07
284	AGNICO EAGLE MINES USD	18,571	0.01
	Curacao	*338,116*	*0.09*
7,165	SLB	338,116	0.09
	Denmark	*2,834,861*	*0.78*
10,824	GN GREAT NORDIC	301,937	0.08
14,634	NOVO NORDISK AS	2,114,909	0.58
4,615	NOVONESIS A/S	282,609	0.08
5,843	VESTAS WIND SYSTEM A/S	135,406	0.04
	Finland	*440,028*	*0.12*
8,908	KONE B	440,028	0.12
	France	*8,751,387*	*2.40*
6,244	AIR LIQUIDE	1,079,287	0.29
13,275	AXA SA	434,934	0.12
9,031	BNP PARIBAS	576,189	0.16
13,801	BUREAU VERITAS	382,501	0.11
3,019	CAPGEMINI SE	600,853	0.17
3,478	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	134,602	0.04
2,158	COMPAGNIE DE SAINT-GOBAIN SA	167,958	0.05
12,079	DANONE SA	738,939	0.19
13,740	DASSAULT SYSTEMES SE	519,822	0.14
1,307	LOREAL SA	574,389	0.16
476	LVMH MOET HENNESSY LOUIS VUITTON SE	364,045	0.10
2,485	REXEL	64,345	0.02
7,087	SANOFI	683,139	0.19
2,604	SCHNEIDER ELECTRIC SA	625,985	0.17
9,296	TOTAL ENERGIES SE	620,993	0.17
14,132	VEOLIA ENVIRONNEMENT	422,876	0.12
7,213	VINCI SA	760,530	0.20
	Germany	*7,457,213*	*2.05*
2,664	ADIDAS NOM	636,697	0.17
3,417	ALLIANZ SE-NOM	950,333	0.27
969	BAYERISCHE MOTORENWERKE	91,785	0.03
10,914	DAIMLER TRUCK HOLDING AG	434,780	0.12
4,634	DEUTSCHE BOERSE AG	949,096	0.26
8,842	DEUTSCHE POST AG-NOM	358,114	0.10
16,998	DEUTSCHE TELEKOM AG-NOM	427,749	0.12
11,429	DWS GROUP GMBH CO KGAA	405,933	0.11
567	HANNOVER RUECK SE	143,838	0.04
23,135	INFINEON TECHNOLOGIES AG-NOM	850,590	0.23
1,821	MERCK KGAA	302,019	0.08
2,221	SAP SE	451,125	0.12
5,168	SIEMENS AG-NOM	962,201	0.27
7,849	SIEMENS HEALTHINEERS AG	452,575	0.12
1,419	VONOVIA SE NAMEN AKT REIT	40,378	0.01
	Ireland	*431,569*	*0.12*
2,161	CRH PLC	161,060	0.05
839	MEDTRONIC PLC	66,046	0.02
1,738	SMURFIT KAPPA	77,488	0.02
386	TRANE TECHNOLOGIES PLC	126,975	0.03
	Italy	*2,359,471*	*0.65*
20,165	ENEL SPA	140,347	0.04
5,446	ENI SPA	83,781	0.02
40,777	FINECOBANK	608,342	0.17
127,825	INTESA SANPAOLO SPA	475,515	0.13
4,075	PRYSMIAN SPA	252,522	0.07
180,459	SNAM RETE GAS	798,964	0.22
	Netherlands	*4,927,313*	*1.35*
5,515	ABN AMRO GROUP N.V.	90,729	0.02
3,159	AERCAP HOLDINGS NV	294,482	0.08
4,725	AIRBUS BR BEARER SHS	649,511	0.18
1,467	ASML HOLDING N.V.	1,515,970	0.42
783	BE SEMICONDUCTOR INDUSTRIES NV BESI	131,038	0.04
27,701	DAVIDE CAMPARI MILANO NV	261,972	0.07
6,416	EURONEXT	594,804	0.16
656	FERRARI NV	267,658	0.07
5,162	ING GROUP NV	88,308	0.02
237,165	KONINKLIJKE KPN NV	909,970	0.25
1,131	KONINKLIJKE PHILIPS N.V.	28,595	0.01
4,761	STELLANTIS NV	94,276	0.03
	Spain	*1,866,334*	*0.51*
6,848	CELLNEX TELECOM S.A.	222,896	0.06
65,424	IBERDROLA SA	849,482	0.23
15,057	INDITEX	748,127	0.21
2,902	REPSOL	45,829	0.01
	Sweden	*517,787*	*0.14*
6,700	ATLAS COPCO AB SEK (ISIN SE0017486889)	126,026	0.03
19,533	SANDVIK	391,761	0.11
	Switzerland	*4,786,775*	*1.32*
4,141	ALCON INC	368,880	0.10
6,143	CIE FINANCIERE RICHEMONT SA	958,800	0.26
7,440	DSM FIRMENICH LTD	842,035	0.23
941	LONZA GROUP AG N	513,552	0.14
7,668	NOVARTIS AG-NOM	820,666	0.23
4,559	ROCHE HOLDING LTD	1,265,858	0.36
469	SANDOZ GROUP LTD	16,984	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	United Kingdom	*10,779,256*	*2.96*
17,731	ANGLO AMERICAN PLC	560,783	0.15
4,140	ASSOCIATED BRITISH FOODS	129,472	0.04
7,195	ASTRAZENECA PLC	1,123,785	0.31
51,030	BARRATT DEVELOPMENTS	304,597	0.08
16,850	COMPASS GROUP PLC	460,074	0.13
23,679	DIAGEO	745,161	0.20
25,700	HSBC HOLDINGS PLC	222,178	0.06
28,314	INFORMA PLC	306,301	0.08
893,195	LLOYDS BANKING GROUP PLC	618,053	0.17
90,392	NATIONAL GRID PLC	1,008,483	0.28
7,694	RECKITT BENCKISER GROUP PLC	416,460	0.11
4,153	RELX PLC	191,037	0.05
20,670	SHELL PLC	740,482	0.20
33,892	SHELL PLC	1,220,296	0.35
24,077	SMITH & NEPHEW	298,448	0.08
23,349	SMITHS GROUP	503,231	0.14
7,128	SSE PLC	161,240	0.04
32,559	TESCO PLC	125,941	0.03
21,784	UNILEVER	1,196,470	0.34
506,637	VODAFONE GROUP	446,764	0.12
	United States of America	*31,543,820*	*8.68*
4,135	ABBOTT LABORATORIES	429,668	0.12
568	ABBVIE INC	97,338	0.03
3,367	ADVANCED MICRO DEVICES INC	546,161	0.15
1,376	AIR PRODUCTS & CHEMICALS INC	354,815	0.10
15,300	AKAMAI TECHNOLOGIES INC	1,378,224	0.38
860	ALNYLAM PHARMACEUTICALS	208,980	0.06
6,377	ALPHABET INC SHS C	1,169,668	0.32
5,386	AMAZON.COM INC	1,040,844	0.29
3,381	AMERICAN ELECTRIC POWER INC	296,649	0.08
3,635	AMERICAN TOWER REDIT	706,717	0.19
3,191	APPLE INC	672,088	0.18
430	APPLIED MATERIALS INC	101,476	0.03
8,172	BAKER HUGHES REGISTERED SHS A	287,409	0.08
11,550	BANK OF AMERICA CORP	459,459	0.13
13,152	BANK OF NEW YORK MELLON CORP	787,673	0.22
2,869	BEST BUY CO INC	241,857	0.07
10,745	BOSTON SCIENTIFIC CORP	827,795	0.23
1,312	BRISTOL MYERS SQUIBB CO	54,487	0.01
153	BROADCOM INC	245,646	0.07
1,688	CDW CORP	377,842	0.10
3,613	CENTENE	239,578	0.07
4,511	CHARLES SCHWAB CORP	332,416	0.09
17,621	CISCO SYSTEMS INC	837,174	0.23
6,727	CMS ENERGY CORP	400,458	0.11
1,569	COCA-COLA CO	99,867	0.03
1,824	DANAHER CORP	455,690	0.13
1,119	DEERE & CO	418,014	0.11
13,400	DOLLAR TREE INC	1,430,718	0.39
139	ELEVANCE HEALTH INC	75,289	0.02
918	FEDEX CORP	275,299	0.08
3,765	GRAPHIC PACKAGING HOLDING CO	98,681	0.03
1,162	HOME DEPOT INC	400,111	0.11
117,400	HUNTINGTON BANCSHARES INC	1,547,332	0.44
3,165	INTERCONTINENTALEXCHANGE GROUP	433,004	0.12
5,300	INTL BUSINESS MACHINES CORP	917,006	0.25
856	JP MORGAN CHASE & CO	173,186	0.05
3,539	KEYSIGHT TECHNOLOGIES SHS WI INC	483,852	0.13
503	KIMBERLY-CLARK CORP	69,530	0.02
17,398	KRAFT HEINZ CO/THE	560,564	0.15
7,057	MERCK AND CO INC	873,233	0.24
575	META PLATFORMS INC	289,927	0.08
5,974	MICROCHIP TECHNOLOGY INC	546,621	0.15
3,346	MICRON TECHNOLOGY INC	440,099	0.12
3,207	MICROSOFT CORP	1,433,368	0.39
6,861	NVIDIA CORP	847,608	0.23
4,524	PAYPAL HOLDINGS INC	262,528	0.07
10,297	PFIZER INC	288,213	0.08
10,200	PHILLIPS 66	1,440,444	0.40
3,411	PROCTER AND GAMBLE CO	562,542	0.15
461	PROLOGIS REIT	51,789	0.01
8,922	PURE STORAGE INC - CLASS A	572,792	0.16
849	ROCKWELL AUTOMATION INC	233,713	0.06
1,703	ROSS STORES INC	247,480	0.07
1,299	SALESFORCE.COM	333,960	0.09
9,400	STEEL DYNAMICS	1,217,300	0.33
574	TEXAS INSTRUMENTS	111,660	0.03
3,221	TJX COMPANIES INC	354,922	0.10
304	TRACTOR SUPPLY	82,080	0.02
8,999	TRUIST FINANCIAL CORPORATION	349,971	0.10
385	ULTA BEAUTY INC.	148,560	0.04
1,639	UNION PACIFIC CORP	370,906	0.10
1,371	VISA INC-A	359,641	0.10
4,894	WALT DISNEY CO/THE	485,436	0.13
118	WW GRAINGER INC	106,462	0.03
	Bonds	**194,482,620**	**53.44**
	Angola	*225,885*	*0.06*
270,000	ANGOLA 9.375% REGS 08/05/2048	225,885	0.06
	Argentina	*1,516,518*	*0.42*
1,341,500	ARGENTINA VAR 09/07/2030	755,197	0.21
65,000	ARGENTINA VAR 09/07/2035 USD	27,329	0.01
1,281,500	ARGENTINA 1.00% 09/07/2029	733,992	0.20
	Austria	*1,081,838*	*0.30*
300,000	BAWAG GROUP AG VAR 23/09/2030	307,027	0.08
100,000	ERSTE GROUP BANK AG VAR 15/11/2032	95,913	0.03
200,000	ERSTE GROUP BANK AG 1.50% 07/04/2026	207,386	0.06
200,000	RAIFFEISEN BANK INTERNATIONAL AG VAR PERPETUAL EUR (ISIN XS1756703275)	177,304	0.05
300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 18/06/2032	294,208	0.08
	Bahrain	*429,425*	*0.12*
420,000	KINGDOM OF BAHRAIN 7.50% 12/02/2036	429,425	0.12

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Belgium	*1,032,419*	*0.28*
100,000	BELFIUS BANQUE SA/NV VAR 06/04/2034	92,313	0.03
100,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	108,416	0.03
100,000	KBC GROUP SA/NV VAR 07/12/2031	98,729	0.03
100,000	KBC GROUP SA/NV VAR 17/04/2035	108,174	0.03
500,000	SOLVAY SA VAR PERPETUAL	517,435	0.13
100,000	SOLVAY SA 4.25% 03/10/2031	107,352	0.03
	Bermuda	*995,560*	*0.27*
1,000,000	OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	995,560	0.27
	Bolivia	*129,179*	*0.04*
225,000	STATE OF BOLIVIA 7.50% REGS 02/03/2030	129,179	0.04
	Brazil	*4,001,710*	*1.10*
2,600	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2027	450,859	0.12
13,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	2,182,222	0.61
1,900	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	304,065	0.08
1,070,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	1,064,564	0.29
	Cayman Islands	*1,018,843*	*0.28*
900,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.50% 144A 20/04/2026	595,650	0.16
434,000	AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 144A 20/04/2029	423,193	0.12
	Chile	*427,269*	*0.12*
410,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	427,269	0.12
	Colombia	*1,597,200*	*0.44*
1,000,000,000	COLOMBIA 6.00% 28/04/2028	211,488	0.06
3,993,100,000	COLOMBIA 7.25% 18/10/2034	755,049	0.21
270,000	GRUPO ENERGIA BOGOTA SA ESP 7.85% 09/11/2033	298,423	0.08
320,000	REPUBLIC OF COLOMBIA 8.00% 20/04/2033	332,240	0.09
	Czech Republic	*2,224,033*	*0.61*
40,600,000	CZECH REPUBLIC 0.05% 29/11/2029	1,408,722	0.38
8,000,000	CZECH REPUBLIC 1.20% 13/03/2031	286,118	0.08
7,770,000	CZECH REPUBLIC 1.75% 23/06/2032	280,459	0.08
5,500,000	CZECH REPUBLIC 4.90% 14/04/2034	248,734	0.07
	Denmark	*430,020*	*0.12*
100,000	DANSKE BANK AS VAR 14/05/2034	108,368	0.03
200,000	ORSTED 3.75% 01/03/2030	214,802	0.06
100,000	PANDORA AS 3.875% 31/05/2030	106,850	0.03
	Ecuador	*422,534*	*0.12*
845,000	ECUADOR VAR REGS 31/07/2035	422,534	0.12
	Egypt	*818,124*	*0.22*
950,000	EGYPT 5.625% REGS 16/04/2030	818,124	0.22
	El Salvador	*345,673*	*0.09*
169,000	EL SALVADOR 6.375% REGS 18/01/2027	150,606	0.04
220,000	REPUBLIC OF EL SALVADOR 9.25% 17/04/2030	195,067	0.05
	Finland	*690,946*	*0.19*
300,000	NOKIA CORP 3.125% 15/05/2028	315,365	0.09
350,000	NORDEA BANK ABP VAR 29/05/2035	375,581	0.10
	France	*14,272,595*	*3.92*
200,000	ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	211,210	0.06
400,000	AEROPORTS DE PARIS 1.125% 18/06/2034	338,240	0.09
100,000	AIR FRANCE KLM 4.625% 23/05/2029	105,726	0.03
100,000	AIR LIQUIDE FINANCE 3.375% 29/05/2034	106,489	0.03
200,000	ALSTOM SA VAR PERPETUAL	217,844	0.06
400,000	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	439,448	0.11
300,000	AXA SA 4.50% PERPETUAL	266,481	0.07
100,000	AYVENS 4.00% 24/01/2031	106,946	0.03
100,000	BANQUE FEDERAL CRED MUTUEL 4.375% 02/05/2030	109,549	0.03
100,000	BNP PARIBAS SA VAR 13/11/2032	111,935	0.03
300,000	BNP PARIBAS SA VAR 31/08/2033	279,553	0.08
450,000	BNP PARIBAS SA 4.40% 144A 14/08/2028	431,951	0.12
100,000	BPCE SA VAR 11/01/2035	108,460	0.03
250,000	BPCE SA 3.25% 144A 11/01/2028	232,805	0.06
200,000	BPCE SA 4.375% 13/07/2028	218,410	0.06
100,000	CARMILA SAS 5.50% 09/10/2028	111,821	0.03
100,000	CARREFOUR BANQUE 4.079% 05/05/2027	107,924	0.03
100,000	CNP ASSURANCES 1.25% 27/01/2029	94,876	0.03
200,000	COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	213,737	0.06
100,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	105,422	0.03
600,000	CONSTELLIUM SE 3.125% REGS 15/07/2029	600,897	0.16
100,000	CREDIT AGRICOLE SA VAR 11/07/2029	108,686	0.03
100,000	CREDIT AGRICOLE SA VAR 15/04/2036	105,876	0.03
100,000	CREDIT AGRICOLE SA 4.375% 27/11/2033	110,851	0.03
100,000	DANONE SA 3.706% 13/11/2029	108,653	0.03
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	374,975	0.10
300,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	327,057	0.09
200,000	ELIS SA 1.625% 03/04/2028	196,220	0.05
200,000	ELIS SA 2.875% 15/02/2026	210,899	0.06
100,000	ELO 3.25% 23/07/2027	98,746	0.03
100,000	ELO 5.875% 17/04/2028	105,491	0.03
250,000	ENGIE SA 7.00% 30/10/2028	340,037	0.09
100,000	EUTELSAT SA 9.75% 13/04/2029	112,058	0.03
300,000	FNAC DARTY SA 6.00% 01/04/2029	327,444	0.09
300,000	FORVIA 3.125% 15/06/2026	314,439	0.09
500,000	FORVIA 5.125% 15/06/2029	537,134	0.14
200,000	FRANCE OAT 5.75% 25/10/2032	254,078	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
650,000	FRANCE OAT 6.00% 25/10/2025	720,552	0.19
200,000	GECINA 1.375% 26/01/2028	198,362	0.05
100,000	GECINA 1.625% 29/05/2034	88,256	0.02
200,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	217,915	0.06
100,000	ILIAD SA 5.375% 02/05/2031	108,086	0.03
200,000	ILIAD SA 5.375% 14/06/2027	218,408	0.06
300,000	ILIAD SA 5.625% 15/02/2030	329,843	0.09
100,000	KERING SA 0.75% 13/05/2028	97,068	0.03
200,000	LA BANQUE POSTALE VAR 21/09/2028	252,141	0.07
100,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	101,126	0.03
200,000	LOXAM SAS 2.875% REGS 15/04/2026	209,013	0.06
100,000	LOXAM SAS 6.375% REGS 31/05/2029	110,621	0.03
100,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 11/02/2028	96,224	0.03
100,000	LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	107,791	0.03
200,000	OPMOBILITY 4.875% 13/03/2029	212,170	0.06
200,000	ORANGE SA VAR PERPETUAL EUR (ISIN FR001400OXS4)	213,634	0.06
200,000	ORANGE SA 8.125% 28/01/2033	285,855	0.08
100,000	RCI BANQUE SA 3.875% 12/01/2029	106,636	0.03
130,000	RCI BANQUE SA 4.125% 04/04/2031	138,607	0.04
100,000	RENAULT SA 2.50% 01/04/2028	101,144	0.03
200,000	RENAULT SA 2.50% 02/06/2027	204,730	0.06
400,000	REXEL SA 2.125% 15/06/2028	395,527	0.11
200,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	169,200	0.05
200,000	SOCIETE GENERALE SA 3.00% REGS 22/01/2030	172,316	0.05
282,000	SPCM SA 3.125% REGS 15/03/2027	259,900	0.07
200,000	VALEO SA 1.625% 18/03/2026	206,693	0.06
200,000	VALLOUREC SA 7.50% 15/04/2032	207,182	0.06
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	192,774	0.05
300,000	VERALLIA SASU 1.625% 14/05/2028	295,051	0.08
100,000	VIRIDIEN 7.75% REGS 01/04/2027	103,402	0.03
	Germany	*6,106,278*	*1.68*
200,000	ALLIANZ SE 3.875% PERPETUAL	139,892	0.04
200,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	194,947	0.05
100,000	BAYER AG VAR 25/03/2082	102,124	0.03
200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	221,621	0.06
200,000	BAYER AG 1.00% 12/01/2036	150,274	0.04
200,000	COMMERZBANK AG VAR 05/10/2033	230,656	0.06
200,000	COMMERZBANK AG VAR 16/10/2034	213,771	0.06
200,000	COMMERZBANK AG VAR 29/12/2031	198,169	0.05
200,000	COVESTRO AG 4.75% 15/11/2028	224,767	0.06
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039035)	209,098	0.06
200,000	DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039548)	186,142	0.05
100,000	DEUTSCHE BANK AG VAR 24/06/2032	104,618	0.03
100,000	DEUTSCHE BANK AG 1.625% 20/01/2027	101,454	0.03
190,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	203,368	0.06
100,000	ENBW ENERGIE BADEN-WUERTTEMBERG VAR 05/11/2079	106,157	0.03
200,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	205,817	0.06
250,000	GERMANY BUND 4.75% 04/07/2034	320,466	0.09
100,000	HELLA GMBH AND CO KGAA 0.50% 26/01/2027	99,526	0.03
800,000	HENKEL AG AND CO KGAA 1.75% 17/11/2026	738,968	0.20
100,000	LEG IMMOBILIEN SE 0.75% 30/06/2031	85,504	0.02
300,000	MAHLE GMBH 2.375% 14/05/2028	285,620	0.08
200,000	METRO AG 4.625% 07/03/2029	218,228	0.06
408,000	NOVELIS SHEET INGOT GMBH 3.375% REGS 15/04/2029	412,550	0.11
100,000	ROBERT BOSCH GMBH 3.625% 02/06/2030	107,531	0.03
400,000	SCHAEFFLER AG 2.875% 26/03/2027	416,777	0.11
100,000	SCHAEFFLER AG 4.50% 28/03/2030	106,078	0.03
100,000	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	109,321	0.03
90,000	VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	99,587	0.03
100,000	VONOVIA SE 4.25% 10/04/2034	105,471	0.03
200,000	ZF FINANCE GMBH 3.75% 21/09/2028	207,776	0.06
	Ghana	*158,987*	*0.04*
310,000	REPUBLIC OF GHANA 0% REGS 26/03/2051	158,987	0.04
	Greece	*182,835*	*0.05*
170,000	ALPHA BANK SA VAR 12/05/2030	182,835	0.05
	Honduras	*437,879*	*0.12*
460,000	HONDURAS 6.25% REGS 19/01/2027	437,879	0.12
	Hong Kong (China)	*1,696,570*	*0.47*
1,500,000	AIRPORT AUTHORITY 4.875% REGS 12/01/2026	1,496,160	0.41
200,000	GOVERNMENT OF THE HONG KONG 4.50% REGS 11/01/2028	200,410	0.06
	Hungary	*2,077,374*	*0.57*
48,000,000	HUNGARY 3.00% 27/10/2027	116,385	0.03
721,400,000	HUNGARY 6.75% 22/10/2028	1,960,989	0.54
	India	*300,241*	*0.08*
480,000	ADANI TRANSMISSION LTD 4.25% 21/05/2036	300,241	0.08
	Indonesia	*855,914*	*0.24*
675,000	INDONESIA 8.50% REGS 12/10/2035	855,914	0.24
	Ireland	*452,279*	*0.12*
150,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	136,391	0.04
100,000	LINDE PLC 3.40% 14/02/2036	104,263	0.03
200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	211,625	0.05
	Italy	*11,034,768*	*3.03*
100,000	AMPLIFON SPA 1.125% 13/02/2027	99,957	0.03
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	107,065	0.03
200,000	ASTM SPA 1.50% 25/01/2030	188,281	0.05
200,000	AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	197,536	0.05

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
170,000	BANCO BPM SPA VAR 14/06/2028	191,316	0.05
200,000	BANCO BPM SPA VAR 18/06/2034	213,441	0.06
300,000	BANCO BPM SPA 4.625% 29/11/2027	329,373	0.09
150,000	BPER BANCA SPA VAR 11/09/2029	169,331	0.05
150,000	CREDIT EMILIANO SPA CREDEM VAR 26/03/2030	167,129	0.05
150,000	CREDIT EMILIANO SPA CREDEM VAR 30/05/2029	169,098	0.05
200,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	231,483	0.06
300,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2770512064)	319,734	0.09
200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	208,612	0.06
150,000	ENI SPA 3.625% 29/01/2029	162,074	0.04
400,000	ENI SPA 4.25% 144A 09/05/2029	384,916	0.11
202,000	ENI SPA 5.95% 15/05/2054	198,289	0.05
200,000	FIBER MIDCO SPA 6.125% 15/06/2031	212,387	0.06
200,000	HERA SPA 1.00% 25/04/2034	161,526	0.04
200,000	ICCREA BANCA SPA VAR 05/02/2030	214,976	0.06
200,000	INFRASTRUTTURE WIRELESS ITALINAE SPA 1.875% 08/07/2026	206,818	0.06
500,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	524,140	0.13
300,000	INTESA SANPAOLO SPA VAR REGS 21/11/2033	332,466	0.09
400,000	INTESA SANPAOLO SPA 2.925% 14/10/2030	393,208	0.11
100,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	105,925	0.03
200,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	213,911	0.06
200,000	INTESA SANPAOLO SPA 4.198% 01/06/2032	170,096	0.05
150,000	INTESA SANPAOLO SPA 5.625% 08/03/2033	176,035	0.05
500,000	INTESA SANPAOLO SPA 6.625% REGS 20/06/2033	517,665	0.13
250,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	233,596	0.06
100,000	IREN S.P.A 3.875% 22/07/2032	105,637	0.03
450,000	ITALY BTP 6.00% 01/05/2031	549,553	0.14
400,000	ITALY BTP 7.25% 01/11/2026	465,825	0.13
100,000	LEASYS SPA 3.875% 01/03/2028	106,862	0.03
300,000	LEONARDO SPA 2.375% 08/01/2026	314,895	0.09
140,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	153,077	0.04
200,000	NEXI SPA 1.625% 30/04/2026	204,676	0.06
400,000	NEXI SPA 2.125% 30/04/2029	388,376	0.11
190,000	PIRELLI C SPA 3.875% 02/07/2029	203,242	0.06
100,000	PIRELLI C SPA 4.25% 18/01/2028	108,406	0.03
140,000	SNAM SPA 3.875% 19/02/2034	147,994	0.04
100,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2798884131)	93,947	0.03
200,000	TELECOM ITALIA SPA 2.875% 28/01/2026 EUR (ISIN XS2798883240)	209,821	0.06
176,000	TELECOM ITALIA SPA 6.875% 15/02/2028	201,259	0.06
250,000	TERNA RETE ELETTRICA NAZIONALE VAR PERPETUAL	265,293	0.07
200,000	UNICREDIT SPA VAR REGS 30/06/2035	187,836	0.05
200,000	UNICREDIT SPA VAR 15/01/2032	204,378	0.06
200,000	UNICREDIT SPA VAR 16/04/2034	217,707	0.06
100,000	UNIPOLSAI SPA 4.90% 23/05/2034	105,600	0.03
	Ivory Coast	*727,790*	*0.20*
17,800,000	AFRICAN DEVELOPTMENT BANK ADB 0% 03/02/2053	76,912	0.02
240,000	IVORY COAST 4.875% REGS 30/01/2032	215,962	0.06
445,000	IVORY COAST 5.25% REGS 22/03/2030	434,916	0.12
	Kazakhstan	*1,796,796*	*0.49*
1,800,000	DEVELOPMENT BANK OF KAZAHKASTAN JSC 5.75% REGS 12/05/2025	1,796,796	0.49
	Liberia	*98,595*	*0.03*
100,000	ROYAL CARIBBEAN CRUISES LTD 5.375% 144A 15/07/2027	98,595	0.03
	Luxembourg	*6,698,442*	*1.85*
3,000	AMUNDI REAL ASSETS FUNDING SCA 0% 28/06/2025	3,210,003	0.89
100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.75% 12/03/2029	94,553	0.03
600,000	DANA FINANCING LUXEMBOURG S A R L 3.00% REGS 15/07/2029	581,619	0.16
2,500,000	EUROPEAN INVESTMENT BANK EIB 2.75% 25/08/2026	588,866	0.16
22,400,000	EUROPEAN INVESTMENT BANK EIB 8.50% 17/09/2024	1,226,222	0.33
100,000	LOGICOR FINANCING SARL 1.625% 17/01/2030	92,176	0.03
100,000	LOGICOR FINANCING SARL 4.625% 25/07/2028	107,885	0.03
125,000	PROLOGIS INTERNATIONAL FUNDING II SA 2.375% 14/11/2030	121,570	0.03
37,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034 USD (ISIN US87927VAM00)	33,415	0.01
563,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034 USD (ISIN US87927VAZ13)	536,297	0.15
100,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	105,836	0.03
	Mexico	*3,972,406*	*1.09*
270,000	ALFA SAB DE CV 6.875% REGS 25/03/2044	277,490	0.08
385,000	COMETA ENERGIA SA DE CV 6.375% REGS 24/04/2035	292,179	0.08
530,000	MEXICO 6.75% 27/09/2034	553,135	0.15
260,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	261,186	0.07
1,325,000	PETROLEOS MEXICANOS PEMEX 6.49% 23/01/2027	1,272,542	0.34
400,000	PETROLEOS MEXICANOS PEMEX 7.69% 23/01/2050	288,904	0.08
210,000	UNITED MEXICAN STATES 6.00% 07/05/2036	205,235	0.06
570,000	UNITED MEXICAN STATES 6.35% 09/02/2035	575,432	0.16
5,560,000	UNITED MEXICAN STATES 8.00% 31/07/2053	246,303	0.07
	Mozambique	*215,805*	*0.06*
260,000	MOZAMBIQUE VAR REGS 15/09/2031	215,805	0.06
	Netherlands	*10,060,739*	*2.76*
200,000	ABERTIS INFRSESTRUCTURAS FINANCE BV VAR PERPETUAL EUR (ISIN XS2256949749)	209,178	0.06
200,000	ABN AMRO BANK NV VAR 13/03/2037	164,666	0.05
400,000	ABN AMRO BANK NV VAR 22/02/2033	437,673	0.12
400,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	392,784	0.11
100,000	ASML HOLDING NV 0.625% 07/05/2029	95,544	0.03
100,000	BMW FINANCE NV 3.625% 22/05/2035	107,224	0.03
100,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	105,449	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
250,000	COCO COLA HBC FINANCE BV 1.625% 14/05/2031	236,203	0.06
200,000	COOPERATIEVE RABOBANK UA VAR 30/11/2032	212,766	0.06
300,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	288,996	0.08
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	138,101	0.04
100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	116,616	0.03
300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25% 01/06/2032	372,138	0.10
200,000	EASYJET FINCO BV 1.875% 03/03/2028	200,467	0.06
100,000	ENBW INTERNATIONAL FINANCE BV 3.625% 22/11/2026	107,827	0.03
100,000	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	79,993	0.02
200,000	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	216,551	0.06
100,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	105,132	0.03
200,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	213,510	0.06
300,000	ENEL FINANCE INTERNATIONAL NV 5.625% 14/08/2024	379,235	0.10
400,000	ENEL FINANCE INTERNATIONAL NV 7.50% REGS 14/10/2032	442,884	0.12
110,000	EXOR NV 3.75% 14/02/2033	116,158	0.03
409,000	GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	397,330	0.11
500,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL	485,106	0.13
100,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	102,905	0.03
300,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	336,708	0.09
100,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	108,147	0.03
500,000	OCI N V 6.70% 144A 16/03/2033	494,120	0.14
300,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	321,313	0.09
200,000	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	193,393	0.05
700,000	SHELL INTERNATIONAL FINANCE BV 2.75% 06/04/2030	624,540	0.17
200,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	192,220	0.05
200,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.50% 05/09/2034	161,708	0.04
250,000	STELLANTIS NV 3.75% 19/03/2036	259,088	0.07
100,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	105,929	0.03
800,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	904,592	0.25
400,000	TENNET HOLDING BV VAR PERPETUAL EUR (ISIN XS2207430120)	417,472	0.11
100,000	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	109,574	0.03
100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	107,499	0.03
	Nigeria	*882,315*	*0.24*
200,000	FEDERAL REPUBLIC OF NIGERIA 6.125% REGS 28/09/2028	175,532	0.05
290,000	FEDERAL REPUBLIC OF NIGERIA 8.375% REGS 24/03/2029	272,348	0.07
500,000	NIGERIA 7.143% REGS 23/02/2030	434,435	0.12
	Norway	*319,824*	*0.09*
300,000	AKER BP ASA 4.00% 29/05/2032	319,824	0.09
	Oman	*122,485*	*0.03*
120,000	OMAN 6.75% REGS 17/01/2048	122,485	0.03
	Pakistan	*459,224*	*0.13*
530,000	PAKISTAN 6.875% REGS 05/12/2027	459,224	0.13
	Panama	*3,709,410*	*1.02*
200,000	CARNIVAL CORPORATION 5.75% 15/01/2030 EUR (ISIN XS2809222420)	221,707	0.06
2,700,000	REPUBLIC OF PANAMA 7.125% 29/01/2026	2,754,404	0.76
700,000	REPUBLIC OF PANAMA 7.50% 01/03/2031	733,299	0.20
	Peru	*3,208,246*	*0.88*
500,000	CREDICORP CAPITAL SOCIEDAD TITULIZADORA SA 10.10% 15/12/2043	133,783	0.04
420,000	PERU LNG SRL 5.375% REGS 22/03/2030	363,048	0.10
410,000	PERU 5.40% 12/08/2034	94,392	0.03
4,210,000	PERU 6.15% 12/08/2032	1,060,318	0.29
1,525,000	PERU 7.35% 21/07/2025	1,556,705	0.42
	Philippines	*4,087,560*	*1.12*
2,000,000	PHILIPPINES 10.625% 16/03/2025	2,077,640	0.57
2,000,000	PHILIPPINES 5.50% 30/03/2026	2,009,920	0.55
	Poland	*1,863,266*	*0.51*
5,060,000	REPUBLIC OF POLAND 6.00% 25/10/2033	1,288,807	0.35
2,150,000	REPUBLIC OF POLAND 7.50% 25/07/2028	574,459	0.16
	Portugal	*400,479*	*0.11*
200,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082 EUR (ISIN PTEDPYOM0020)	186,526	0.05
100,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	106,657	0.03
100,000	NOVO BANCO SA VAR 08/03/2028	107,296	0.03
	Romania	*2,742,779*	*0.75*
340,000	ROMANIA 3.65% 24/09/2031	60,384	0.02
14,290,000	ROMANIA 4.15% 24/10/2030	2,682,395	0.73
	Saudi Arabia	*2,713,824*	*0.75*
230,000	KINGDOM OF SAUDI ARABIA 5.00% REGS 18/01/2053	202,202	0.06
2,000,000	SAUDI ARABIA 4.00% REGS 17/04/2025	1,977,300	0.55
200,000	SAUDI ARABIA 4.50% REGS 17/04/2030	193,570	0.05
400,000	SAUDI ARABIA 4.625% REGS 04/10/2047	340,752	0.09
	Senegal	*1,117,442*	*0.31*
1,127,000	SENEGAL 4.75% REGS 13/03/2028	1,117,442	0.31
	Serbia	*1,929,260*	*0.53*
230,010,000	SERBIA 4.50% 20/08/2032	1,929,260	0.53

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Slovenia	*1,606,082*	*0.44*
1,450,000	SLOVENIA 5.125% 30/03/2026	1,606,082	0.44
	South Africa	*943,357*	*0.26*
15,500,000	SOUTH AFRICA 8.50% 31/01/2037	669,627	0.18
5,900,000	SOUTH AFRICA 8.875% 28/02/2035	273,730	0.08
	South Korea	*3,786,251*	*1.04*
1,450,000	KOREA LAND AND HOUSING CORPORATION 5.75% 06/10/2025	1,455,539	0.40
2,400,000	SHINHAN BANK CO LTD 3.875% REGS 24/03/2026	2,330,712	0.64
	Spain	*4,225,504*	*1.16*
200,000	BANCO DE SABADELL SA VAR 08/09/2029	225,966	0.06
400,000	BANCO DE SABADELL SA VAR 16/08/2033	445,809	0.12
200,000	BANCO SANTANDER SA 2.125% 08/02/2028	202,209	0.06
600,000	BANCO SANTANDER SA 3.49% 28/05/2030	537,876	0.15
100,000	BANCO SANTANDER SA 3.75% 09/01/2034	107,124	0.03
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	113,263	0.03
200,000	CAIXABANK SA VAR 09/02/2032	215,265	0.06
200,000	CELLNEX FINANCE COMPANY SAU 1.00% 15/09/2027	196,962	0.05
200,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	197,202	0.05
100,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	106,397	0.03
200,000	CELLNEX TELECOM SA 1.75% 23/10/2030	188,124	0.05
200,000	CELLNEX TELECOM SA 1.875% 26/06/2029	195,089	0.05
210,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	222,565	0.06
100,000	GRIFOLS SA 2.25% REGS 15/11/2027	96,188	0.03
100,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2748213290)	108,973	0.03
200,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	210,953	0.06
400,000	SPAIN 5.15% 31/10/2044	507,375	0.14
200,000	SPAIN 6.00% 31/01/2029	241,467	0.07
100,000	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	106,697	0.03
	Sri Lanka	*304,432*	*0.08*
525,000	SRI LANKA 0% REGS 28/03/2030	304,432	0.08
	Sweden	*448,035*	*0.12*
100,000	CASTELLUM AB 0.75% 04/09/2026	99,911	0.03
200,000	VATTENFALL AB 0.125% 12/02/2029	184,508	0.05
150,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	163,616	0.04
	Turkey	*3,556,331*	*0.98*
25,000,000	REPUBLIC OF TURKEY 31.08% 08/11/2028	786,637	0.22
700,000	REPUBLIC OF TURKEY 9.125% 13/07/2030	763,938	0.21
940,000	REPUBLIC OF TURKEY 9.375% 14/03/2029	1,023,538	0.28
1,065,000	TURKEY 5.875% 26/06/2031	982,218	0.27
	Ukraine	*466,497*	*0.13*
580,000	UKRAINE 0% REGS 01/09/2024	186,006	0.05
320,000	UKRAINE 0% REGS 01/09/2025	102,627	0.03
615,000	UKRAINE 0% REGS 15/03/2035	177,864	0.05
	United Kingdom	*18,190,004*	*5.00*
300,000	ASTRAZENECA PLC 1.375% 06/08/2030	245,259	0.07
100,000	BARCLAYS BANK UK PLC VAR 12/05/2032	88,452	0.02
200,000	BARCLAYS PLC VAR 02/11/2033	220,174	0.06
600,000	BP CAPITAL MARKETS PLC VAR PERPETUAL USD	568,110	0.16
100,000	BT GROUP PLC VAR 03/10/2054	107,699	0.03
250,000	CREDIT AGRICOLE SA LONDON BRANCH VAR 144A 16/06/2026	240,683	0.07
951,000	DIAGEO CAPITAL PLC 2.125% 29/04/2032	771,784	0.21
267,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	173,670	0.05
80,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 10/11/2030	226,101	0.06
490,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 15/02/2034	644,909	0.18
43,000,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 4.25% 07/02/2028	2,437,018	0.66
200,000	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	201,856	0.06
300,000	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	317,676	0.09
457,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	445,141	0.12
300,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	319,175	0.09
150,000	NATIONAL GRID PLC 0.25% 01/09/2028	140,080	0.04
200,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	198,104	0.05
200,000	PHOENIX GROUP HOLDINGS PLC VAR 04/09/2031	193,536	0.05
100,000	ROLLS ROYCE GROUP PLC 4.625% REGS 16/02/2026	108,145	0.03
500,000	ROLLS ROYCE PLC 1.625% 09/05/2028	491,022	0.13
100,000	SYNTHOMER PLC 7.375% 02/05/2029	112,010	0.03
500,000	TECHNIPFMC PLC 6.50% REGS 01/02/2026	499,455	0.14
402,000	TULLOW OIL PLC 10.25% REGS 15/05/2026	381,775	0.10
1,000,000	UK GILT 2.75% 07/09/2024	1,259,390	0.35
1,400,000	UK GILT 4.50% 07/09/2034	1,813,043	0.50
1,800,000	UK GILT 4.75% 07/12/2038	2,356,516	0.65
500,000	UK GILT 5.00% 07/03/2025	632,561	0.17
1,300,000	UK GILT 6.00% 07/12/2028	1,773,757	0.49
200,000	VODAFONE GROUP PLC VAR 03/10/2078 EUR	211,319	0.06
500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	470,085	0.13
500,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBW91)	426,225	0.12
100,000	VODAFONE GROUP PLC VAR 30/08/2084	115,274	0.03
	United States of America	*58,375,935*	*16.05*
400,000	7 ELEVEN INC 1.30% 144A 10/02/2028	348,928	0.10
850,000	ABBVIE INC 3.20% 21/11/2029	780,504	0.21
400,000	ABBVIE INC 4.25% 21/11/2049	333,424	0.09
400,000	ABBVIE INC 4.50% 14/05/2035	377,716	0.10
700,000	AIR PRODUCTS CHEMICALS 2.80% 15/05/2050	450,835	0.12

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
504,000	ALBERTSONS COS LLC SAFEW 3.50% 144A 15/03/2029	453,792	0.12
408,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	399,534	0.11
300,000	ALLISON TRANSMISSION INC 5.875% 144A 01/06/2029	297,336	0.08
140,000	AMERICAN TOWER CORP 4.10% 16/05/2034	148,983	0.04
615,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 4.35% 01/06/2040	543,377	0.15
200,000	ANHEUSER BUSH COS LLC 4.90% 01/02/2046	184,370	0.05
100,000	APPLE INC 3.00% 20/06/2027	95,265	0.03
300,000	APPLE INC 4.65% 23/02/2046	277,107	0.08
100,000	AT&T INC VAR PERPETUAL	105,218	0.03
900,000	AT&T INC 2.75% 01/06/2031	771,345	0.21
300,000	AT&T INC 3.15% 04/09/2036	294,736	0.08
200,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	209,278	0.06
100,000	AVANTOR FUNDING INC 4.625% 144A 15/07/2028	95,225	0.03
100,000	BALL CORP 1.50% 15/03/2027	100,340	0.03
600,000	BALL CORP 2.875% 15/08/2030	510,504	0.14
830,000	BANK OF AMERICA CORP VAR 07/02/2030	786,324	0.22
600,000	BANK OF AMERICA CORP 4.183% 25/11/2027	579,642	0.16
300,000	BANK OF AMERICA CORP 4.20% 26/08/2024	299,208	0.08
500,000	BANK OF AMERICA CORP 6.11% 29/01/2037	520,090	0.14
200,000	BANK OF NEW YORK MELLON CORP 3.30% 23/08/2029	183,086	0.05
200,000	BMW US CAPITAL LLC 4.15% REGS 09/04/2030	191,890	0.05
300,000	BROADCOM INC 4.15% REGS 15/04/2032	276,768	0.08
400,000	BROADCOM INC 4.15% 15/11/2030	378,084	0.10
426,000	CENTENE CORP 4.25% 15/12/2027	406,924	0.11
705,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MK42)	690,223	0.19
500,000	CITIGROUP INC USA VAR PERPETUAL USD (ISIN US172967MU24)	480,355	0.13
700,000	CITIGROUP INC USA VAR 03/06/2031	601,027	0.17
600,000	CITIGROUP INC USA VAR 08/04/2026	587,880	0.16
200,000	CITIGROUP INC USA 3.20% 21/10/2026	190,724	0.05
500,000	CITIGROUP INC USA 6.625% 15/06/2032	533,980	0.15
200,000	COMCAST CORP 2.65% 01/02/2030	177,184	0.05
500,000	CROWN AMERICAS LLC/CAPITAL CORP VI 4.75% 01/02/2026	491,790	0.14
500,000	DELTA AIR LINES INC DE 7.375% 15/01/2026	511,275	0.14
500,000	DELTA AIR LINES INC 4.75% 144A 20/10/2028	487,785	0.13
100,000	DEUTSCHE BANK AG NEW YORK 4.10% 13/01/2026	97,886	0.03
200,000	ENCORE CAPITAL GROUP INC 9.25% 01/04/2029	208,586	0.06
200,000	ENERGY TRANSFER OPERATING LP 2.90% 15/05/2025	195,144	0.05
300,000	ENERGY TRANSFER OPERATING LP 3.75% 15/05/2030	276,063	0.08
432,000	ENLINK MIDSTREAM LLC 5.625% 144A 15/01/2028	428,959	0.12
450,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	390,663	0.11
468,000	ENTEGRIS INC 4.375% 144A 15/04/2028	441,708	0.12
400,000	FEDEX CORP 2.40% 15/05/2031	339,140	0.09
200,000	FORD MOTOR CREDIT CO LLC 4.00% 13/11/2030	178,626	0.05
120,000	FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	129,593	0.04
100,000	FORD MOTOR CREDIT CO LLC 5.125% 20/02/2029	111,368	0.03
400,000	FORD MOTOR CREDIT CO LLC 6.125% 08/03/2034	396,396	0.11
400,000	FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	417,136	0.11
350,000	GENERAL MOTORS CO 6.80% 01/10/2027	363,577	0.10
500,000	GENERAL MOTORS FINANCIAL CO INC 3.60% 21/06/2030	449,515	0.12
400,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08/02/2031	401,180	0.11
300,000	GOLDMAN SACHS GROUP INC 2.60% 07/02/2030	262,986	0.07
200,000	GOLDMAN SACHS GROUP INC 6.45% 01/05/2036	213,274	0.06
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 15/07/2029	232,708	0.06
250,000	GOODYEAR TIRE AND RUBBER CO 5.00% 31/05/2026	245,798	0.07
466,000	HILTON GRAND ACA LLC IN 5.00% REGS 01/06/2029	435,072	0.12
200,000	HUMANA INC 3.70% 23/03/2029	187,604	0.05
300,000	INTERNATIONAL BUSINESS MACHINES CORP 0.65% 11/02/2032	260,361	0.07
3,700,000	INTERNATIONAL FINANCE CORP IFC 0% 25/02/2041	124,488	0.03
100,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 2.30% 144A 01/11/2030	83,416	0.02
200,000	IQVIA INC 2.875% REGS 15/06/2028	202,336	0.06
100,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	106,605	0.03
104,000	JEFFERIES FINANCIAL GROUP INC 6.20% 14/04/2034	105,449	0.03
400,000	JP MORGAN CHASE 2013-LC11 VAR 24/03/2031	386,096	0.11
100,000	JPMORGAN CHASE AND CO VAR 13/11/2031	111,511	0.03
200,000	JPMORGAN CHASE AND CO VAR 22/09/2027	200,354	0.06
250,000	JPMORGAN CHASE AND CO VAR 23/01/2030	248,143	0.07
420,000	JPMORGAN CHASE AND CO VAR 23/03/2030	416,875	0.11
100,000	JPMORGAN CHASE AND CO 2.875% 24/05/2028	105,120	0.03
200,000	JPMORGAN CHASE AND CO 3.125% 23/01/2025	197,404	0.05
468,000	KB HOME 4.00% 15/06/2031	414,105	0.11
200,000	LAMB WESTON HOLDINGS INC 4.875% 144A 15/05/2028	193,920	0.05
500,000	LASMO (USA) INC 7.30% 15/11/2027	530,565	0.15
100,000	LEVI STRAUSS CO 3.375% 15/03/2027	105,026	0.03
200,000	MARRIOTT INTERNATIONAL INC 4.625% 15/06/2030	194,170	0.05
200,000	MASTERCARD INC 3.85% 26/03/2050	158,056	0.04
350,000	MATTEL INC 3.75% 144A 01/04/2029	323,036	0.09
100,000	MCDONALDS CORP 3.875% 20/02/2031	108,769	0.03
300,000	MCDONALDS CORP 4.95% 14/08/2033	295,872	0.08
400,000	MERCK & CO INC 4.50% 17/05/2033	386,732	0.11
300,000	MICROSOFT CORP 2.921% 17/03/2052	203,925	0.06
800,000	MICROSOFT CORP 3.30% 06/02/2027	771,976	0.21
200,000	MORGAN STANLEY VAR 04/05/2027	186,490	0.05
100,000	MORGAN STANLEY VAR 07/02/2031	89,367	0.02
500,000	MORGAN STANLEY 3.125% 27/07/2026	478,285	0.13
400,000	MORGAN STANLEY 3.95% 23/04/2027	386,564	0.11
200,000	MORGAN STANLEY 7.25% 01/04/2032	227,038	0.06
100,000	NETFLIX INC 3.875% REGS 15/11/2029	108,641	0.03
704,000	NEWS CORP 3.875% 144A 15/05/2029	648,968	0.18
200,000	OMNICOM GROUP INC 2.45% 30/04/2030	172,478	0.05
500,000	ORACLE CORP 2.50% 01/04/2025	488,470	0.13

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
500,000	ORACLE CORP 2.65% 15/07/2026	473,940	0.13
300,000	ORACLE CORP 2.95% 01/04/2030	266,868	0.07
200,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	202,029	0.06
300,000	PENSKE TRUCK LEASING CO LP 6.20% 144A 15/06/2030	312,462	0.09
750,000	PEPSICO INC 2.85% 24/02/2026	724,800	0.20
500,000	PEPSICO INC 3.60% 18/02/2028	480,900	0.13
600,000	PFIZER INC 7.20% 15/03/2039	708,972	0.19
400,000	PHILLIPS 66 2.15% 15/12/2030	334,576	0.09
100,000	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	107,389	0.03
100,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	106,790	0.03
100,000	PROLOGIS LP 2.125% 15/04/2027	92,387	0.03
200,000	PRUDENTIAL FINANCIAL INC 2.10% 10/03/2030	171,276	0.05
200,000	RALPH LAUREN 2.95% 15/06/2030	178,676	0.05
200,000	RTX CORPORATION 2.25% 01/07/2030	170,806	0.05
244,000	SIRIUS XM RADIO INC 4.00% REGS 15/07/2028	220,647	0.06
100,000	SOUTHERN CO 3.70% 30/04/2030	92,311	0.03
100,000	SOUTHWEST AIRLINES CO 5.125% 15/06/2027	99,548	0.03
100,000	SPRINT CORPORATION 7.625% 01/03/2026	102,768	0.03
200,000	STARBUCKS CORP 2.25% 12/03/2030	172,432	0.05
196,000	T MOBILE USA INC 3.375% 15/04/2029	181,079	0.05
240,000	T MOBILE USA INC 3.85% 08/05/2036	255,597	0.07
500,000	T MOBILE USA INC 4.75% 01/02/2028	492,640	0.14
400,000	T MOBILE USA INC 5.15% 15/04/2034	393,164	0.11
200,000	TEXAS INDUSTRIES INC 5.15% 08/02/2054	191,704	0.05
200,000	THE WALT DISNEY COMPANY 2.00% 01/09/2029	173,772	0.05
100,000	UNION PACIFIC CORP 3.95% 10/09/2028	96,874	0.03
444,000	UNITED AIR LINES INC 4.625% REGS 15/04/2029	414,279	0.11
200,000	UNITED RENTALS INC 3.875% 15/02/2031	178,710	0.05
426,000	UNITED RENTALS NORTH AMERICA INC 5.50% 15/05/2027	423,257	0.12
3,150,000	USA T-BONDS 5.00% 15/05/2037	3,350,812	0.92
400,000	USA T-BONDS 5.375% 15/02/2031	425,875	0.12
3,150,000	USA T-BONDS 6.375% 15/08/2027	3,325,587	0.91
850,000	USA T-BONDS 6.625% 15/02/2027	896,616	0.25
2,600,000	USA T-BONDS 6.875% 15/08/2025	2,661,140	0.73
3,800,000	USA T-BONDS 7.625% 15/02/2025	3,867,983	1.05
850,000	VERIZON COMMUNICATIONS INC 3.15% 22/03/2030	766,776	0.21
100,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	105,961	0.03
1,000,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	950,740	0.26
900,000	VERIZON COMMUNICATIONS INC 4.812% 15/03/2039	835,866	0.23
488,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	454,870	0.12
700,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	684,978	0.19
200,000	VOLKSWAGEN GROUP OF AMERICA FINANCE 5.90% 144A 12/09/2033	203,740	0.06
700,000	WELLS FARGO AND CO VAR 02/06/2028	645,085	0.18
400,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	395,272	0.11
400,000	ZF NORTH AMERICA CAPITAL INC 6.875% 144A 14/04/2028	408,332	0.11
	Venezuela	*490,609*	*0.13*
2,000,000,000	ANDEAN DEVELOPMENT CORPORATION 6.77% 24/05/2028	412,838	0.11
590,000	PETROLEOS DE VENEZUELA SA PDVSA 0% REGS 15/11/2026 DEFAULTED	71,048	0.02
36,000	REPUBLIC OF VENEZUELA 0% 21/10/2026 DEFAULTED	6,723	0.00
	ETC Securities	**14,338,340**	**3.94**
	Ireland	*11,909,634*	*3.27*
128,746	AMUNDI PHYSICAL GOLD ETC	11,909,634	3.27
	United Kingdom	*2,428,706*	*0.67*
968	UBS AG CERTIFICATE ETC	1,179,266	0.33
11,845	UBS AG LONDON BRANCH CERTIFICATE BCOMNGTR ETC	132,368	0.04
5,020	UBS ETC ON CMCI ALU USD	345,125	0.09
3,994	UBS ETC ON CMCI HEAT OIL USD ETC	590,313	0.16
985	UBS LONDON ETC CMCI SILVER USD	181,634	0.05
	Warrants, Rights	**725,989**	**0.20**
	United Kingdom	*725,989*	*0.20*
3,088	UBS AG LONDON CERTIFICATE	725,989	0.20
Shares/Units of UCITS/UCIS		**31,460,321**	**8.65**
	Shares/Units in investment funds	**31,460,321**	**8.65**
	France	*113,012*	*0.03*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	113,012	0.03
	Luxembourg	*31,347,309*	*8.62*
1,280	AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME I2 USD (C)	1,293,811	0.36
8,972	AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVE Z USD QD D	9,749,267	2.68
11,245	AMUNDI FUNDS REAL ASSETS TARGET INCOME Z USD QTI D	10,531,442	2.89
2,848	AMUNDI FUNDS SICAV EMERGING MARKETS CORPORATE BOND Z USD (C)	2,951,687	0.81
3,474	AMUNDI S.F EURO COMMODITIES I USD HGD (C)	3,329,712	0.92
597	AMUNDI S.F SBI FM INDIA BOND H EUR C NON DIS NON HEDGE	689,313	0.19
39,489	MULTI UNITS LUXEMBOURG SICAV AMUNDI MSCI KOREA ACC	2,802,077	0.77
Money market instruments		**943,554**	**0.26**
	Egypt	*943,554*	*0.26*
25,000	EGYPT 0% 11/03/2025	441	0.00
55,000,000	EGYPT 0% 29/04/2025	943,113	0.26
Derivative instruments		**602,101**	**0.17**
	Options	**602,101**	**0.17**
	Luxembourg	*43,681*	*0.01*
10,167,000	USD(P)/JPY(C)OTC - 152.00 - 04.09.24 PUT	43,681	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	United States of America	*558,420*	*0.16*
280	10YR US TREASRY NOTE - 108.50 - 26.07.24 PUT	70,000	0.02
40	S&P 500 INDEX - 5,000 - 19.07.24 PUT	8,900	0.00
16	S&P 500 INDEX - 5,400 - 16.08.24 PUT	83,360	0.02
24	S&P 500 INDEX - 5,400 - 20.09.24 PUT	184,440	0.06
68	T BOND - 119.00 - 23.08.24 PUT	174,250	0.05
218	US 5YR T-NOTES - 105.75 - 26.07.24 PUT	37,470	0.01
Short positions		**-2,104,976**	**-0.58**
Derivative instruments		**-2,104,976**	**-0.58**
	Options	**-2,104,976**	**-0.58**
	Germany	*-48,850*	*-0.01*
-86	DJ EURO STOXX 50 EUR - 4,725 - 16.08.24 PUT	-48,850	-0.01
	Italy	*-78,840*	*-0.02*
-8	AVAGO TECHNOLOGIE LTD - 1,670.00 - 19.07.24 PUT	-78,840	-0.02
	Luxembourg	*-80,298*	*-0.02*
-5,083,500	USD(C)/JPY(P)OTC - 159.00 - 04.09.24 CALL	-80,298	-0.02
	United States of America	*-1,896,988*	*-0.53*
-280	10YR US TREASRY NOTE - 110.50 - 26.07.24 CALL	-140,000	-0.04
-92	ADVANCED MICRO DEVICES INC - 150.00 - 19.07.24 PUT	-13,294	0.00
-853	AES CORP - 17.00 - 16.08.24 PUT	-57,577	-0.02
-316	BRISTOL MYERS SQUIBB CO - 42.00 - 19.07.24 PUT	-46,610	-0.01
-81	BUILDERS FIRSTSOURCE - 150.00 - 19.07.24 PUT	-104,490	-0.03
-77	CONSTELLATION ENERGY CORP - 190.00 - 19.07.24 PUT	-27,720	-0.01
-324	DELTA AIR LINES WI - 45.00 - 19.07.24 PUT	-28,512	-0.01
-119	DEXCOM INC - 110.00 - 19.07.24 PUT	-20,528	-0.01
-49	EATON CORP - 300.00 - 16.08.24 PUT	-37,730	-0.01
-121	ENPHASE ENERGY - 110.00 - 19.07.24 PUT	-150,947	-0.05
-459	HALLIBURTON CO - 32.00 - 19.07.24 PUT	-14,918	0.00
-403	INTEL CORP - 30.00 - 19.07.24 PUT	-41,106	-0.01
-285	INTERNATIONAL PAPER - 42.50 - 16.08.24 PUT	-47,025	-0.01
-29	META PLATFORMS INC - 460.00 - 16.08.24 PUT	-30,885	-0.01
-24	NETFLIX INC - 600.00 - 19.07.24 PUT	-13,860	0.00
-194	NRG ENERGY INC - 75.00 - 19.07.24 PUT	-29,100	-0.01
-82	QUALCOMM INC - 180.00 - 16.08.24 PUT	-30,545	-0.01
-60	QUANTA SERVICES - 250.00 - 16.08.24 PUT	-59,400	-0.02
-108	ROYAL CARIBBEAN CRUISES - 140.00 - 19.07.24 PUT	-4,374	0.00
-40	S&P 500 INDEX - 5,300 - 19.07.24 CALL	-777,000	-0.22
-184	STARBUCKS - 75.00 - 16.08.24 PUT	-45,448	-0.01
-34	T BOND - 115.00 - 23.08.24 PUT	-32,938	-0.01
-34	T BOND - 124.00 - 23.08.24 CALL	-16,469	0.00
-222	UNITED AIRLINES HOLDINS INC - 50.00 - 19.07.24 PUT	-71,040	-0.02
-20	UNITED RENTALS INC - 620.00 - 19.07.24 PUT	-16,300	0.00
-218	US 5YR T-NOTES - 107.50 - 26.07.24 CALL	-39,172	-0.01

Quantity		Market Value	% of NaV
		USD	
Total securities portfolio		**319,456,501**	**87.79**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**177,666,087**	**94.52**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**172,964,262**	**92.01**
	Shares	**89,459,278**	**47.59**
	Australia	*935,840*	*0.50*
3,998	ANZ BANKING GROUP	70,354	0.04
20,475	BRAMBLES LIMITED	185,382	0.09
778	COMMONWEALTH BANK OF AUSTRALIA	61,753	0.03
303	CSL LTD	55,738	0.03
10,634	ENDEAVOUR GOUP LTD	33,463	0.02
2,749	FORTESCUE LTD	36,675	0.02
2,215	GOODMAN GRP REIT	47,963	0.03
8,492	IGO NL	29,845	0.02
311	MACQUARIE GROUP LIMITED	39,668	0.02
2,011	NATIONAL AUSTRALIA BANK	45,400	0.02
3,963	QBE INSURANCE GROUP LTD	42,944	0.02
455	RIO TINTO LTD	33,739	0.02
12,296	STOCKLAND REIT	31,951	0.02
46,387	TELSTRA CORPORATION LTD	104,637	0.06
1,780	WESFARMERS LTD	72,296	0.04
2,595	WESTPAC BANKING CORP	44,032	0.02
	Austria	*213,297*	*0.11*
3,160	ANDRITZ AG	182,806	0.09
414	VERBUND A	30,491	0.02
	Belgium	*105,974*	*0.06*
456	GROUPE BRUXELLES LAMBERT	30,392	0.02
341	SYENSQO SA	28,497	0.02
3,356	UMICORE SA	47,085	0.02
	Brazil	*1,248,648*	*0.66*
65,800	ATACADAO RG SA	100,143	0.05
178,522	BANCO BRADESCO-SPONSORED ADR	371,452	0.20
86,800	BANCO DO BRASIL SA	388,293	0.21
47,600	B3 SA BRASIL BOLSA BALCAO	81,799	0.04
34,000	MULTIPL.EMPREEND.	129,364	0.07
37,200	NATURA CO HOLDING SA	97,172	0.05
18,600	RAIADROGASIL	80,425	0.04
	Canada	*1,754,793*	*0.93*
6,368	AG GROWTH INTERNATIONAL INC	227,964	0.12
1,245	AGNICO EAGLE MINES	75,971	0.04
681	BANK OF MONTREAL	53,271	0.03
1,065	BANK OF NOVA SCOTIA	45,445	0.02
5,477	CAMECO CORP	251,413	0.14
2,100	CANADIAN IMPERIAL BANK OF COM	93,147	0.05
350	GEORGE WESTON LTD	46,965	0.02
1,357	GREAT WEST LIFECO	36,947	0.02
434	LOBLAW COMPANIES	47,000	0.03
6,598	LUNDIN MINING	68,542	0.04
1,260	METRO INC	65,141	0.03
2,781	NORTHLAND POWER INC	44,620	0.02
1,540	NUTRIEN LTD	73,149	0.04
1,260	POWER CORP OF CANADA	32,665	0.02
8,050	RIOCAN REAL ESTE INVESTMNT TRT	92,381	0.05
1,109	ROYAL BANK OF CANADA	110,095	0.06
900	SUN LIFE FINANCIAL	41,154	0.02
3,546	TORONTO DOMINION BANK	181,828	0.10
913	WEST FRASER TIMBER CO LTD	65,418	0.03
700	WSP GLOBAL	101,677	0.05
	Cayman Islands	*3,271,005*	*1.74*
30,300	ALIBABA GROUP HOLDING LTD	255,288	0.14
1,480	ALIBABA GROUP HOLDING-SP ADR	99,440	0.05
104,000	CHINA EDUCATION GROUP HOLDIN	56,054	0.03
75,000	CHINA MEDICAL SYSTEM HOLDING	59,336	0.03
92,000	CHINA RESOURCES LAND LTD	291,912	0.16
13,148	JD COM INC	162,315	0.09
4,059	KE HOLDINGS INC ADR	53,552	0.03
92,000	KINGDEE INTERNATIONAL SFTWR	80,482	0.04
20,270	MEITUAN	269,133	0.14
16,900	NETEASE INC	301,137	0.16
32,000	NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC HKD	228,309	0.12
26,700	TENCENT HOLDINGS LTD	1,188,283	0.63
4,600	TRIP COM GROUP LTD	205,932	0.11
34,500	XTEP INTERNATIONAL	19,832	0.01
	Chile	*59,983*	*0.03*
1,129,604	ENERSIS CHILE SA	59,983	0.03
	China	*329,104*	*0.18*
11,000	CHINA MERCHANTS BANK-H	46,602	0.02
20,200	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	67,027	0.04
100,000	JIANGSU EXPRESS -H-	99,551	0.05
100,000	PICC PROPERTY & CASUALTY-H	115,924	0.07
	Czech Republic	*111,194*	*0.06*
3,559	KOMERCNI BANKA AS	111,194	0.06
	Denmark	*1,051,865*	*0.56*
3,599	NOVO NORDISK AS	485,307	0.25
2,472	NOVONESIS A/S	141,244	0.08
7,217	ORSTED SH	358,651	0.19
3,083	VESTAS WIND SYSTEM A/S	66,663	0.04
	Finland	*79,118*	*0.04*
4,759	NESTE CORPORATION	79,118	0.04
	France	*2,864,155*	*1.52*
281	ADP	31,922	0.02
492	AIR LIQUIDE	79,350	0.04
6,237	ALSTOM	97,921	0.05
2,701	AXA SA	82,570	0.04
2,108	BNP PARIBAS	125,489	0.07
1,336	BOUYGUES	40,040	0.02
1,734	COMPAGNIE DE SAINT-GOBAIN SA	125,923	0.07

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,342	DANONE SA	133,681	0.07
930	DASSAULT SYSTEMES SE	32,829	0.02
11,301	ELIS SA	228,506	0.12
206	ESSILOR LUXOTTICA SA	41,447	0.02
300	GECINA ACT	25,785	0.01
3,776	KLEPIERRE REITS	94,324	0.05
61	LOREAL SA	25,013	0.01
675	LOREAL SA LOYALTY BONUS 2025	276,784	0.15
267	LVMH MOET HENNESSY LOUIS VUITTON SE	190,531	0.10
269	PERNOD RICARD	34,082	0.02
1,893	PUBLICIS GROUPE	188,126	0.10
855	SANOFI	76,899	0.04
643	SCHNEIDER ELECTRIC SA	144,225	0.08
745	UNIBAIL RODAMCO SE REITS	54,772	0.03
25,156	VEOLIA ENVIRONNEMENT	702,356	0.37
321	VINCI SA	31,580	0.02
	Germany	*1,382,528*	*0.74*
171	ADIDAS NOM	38,133	0.02
299	ALLIANZ SE-NOM	77,591	0.04
832	BAYERISCHE MOTORENWERKE	73,532	0.04
1,182	DAIMLER TRUCK HOLDING AG	43,935	0.02
2,736	DEUTSCHE BANK AG-NOM	40,788	0.02
6,081	DEUTSCHE TELEKOM AG-NOM	142,782	0.08
1,987	FRESENIUS MEDICAL CARE AG	71,055	0.04
1,455	HENKEL KGAA VZ PFD	121,085	0.06
638	KNORR BREMSE AG	45,489	0.02
1,045	MERCEDES BENZ GROUP AG	67,476	0.04
212	MUENCHENER RUECKVERSICHERUNGS AG-NOM	99,004	0.05
1,669	SAP SE	316,310	0.18
631	SIEMENS AG-NOM	109,617	0.06
3,327	SIEMENS ENERGY AG	80,879	0.04
2,066	VONOVIA SE NAMEN AKT REIT	54,852	0.03
	Hong Kong (China)	*757,045*	*0.40*
37,470	AIA GROUP LTD -H-	237,332	0.12
13,650	BOC HONG KONG HOLDINGS LTD -H-	39,233	0.02
55,000	CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	172,541	0.09
20,300	HENDERSON LAND DEVELOPMENT CO LTD -H-	50,825	0.03
6,600	HKG EXCHANGES & CLEARING LTD -H-	197,347	0.10
30,100	HKT TRUST AND HKT LTD-SS -H-	31,512	0.02
3,500	SUN HUNG KAI PROPERTIES -H-	28,255	0.02
	India	*3,100,066*	*1.65*
4,464	APOLLO HOSPITALS ENTERPRISE	308,972	0.16
28,813	BHARTI AIRTEL LTD	465,561	0.25
25,121	DLF LTD	231,827	0.12
56,875	HDFC BANK LTD	1,071,562	0.58
3,565	INDUSIND BANK LTD	58,419	0.03
25,550	INFOSYS TECHNOLOGIES	447,916	0.24
18,676	MAX HEALTHCARE INSTITUTE LTD	196,570	0.10
7,951	PHOENIX MILLS DS	319,239	0.17

Quantity		Market Value	% of NaV
		EUR	
	Indonesia	*581,363*	*0.31*
576,600	BANK CENTRAL ASIA	326,085	0.17
3,964,700	CIPUTRA DEVT	255,278	0.14
	Ireland	*2,108,246*	*1.12*
870	ACCENTURE SHS CLASS A	246,352	0.13
283	AON PLC	77,505	0.04
1,218	CRH PLC	84,700	0.05
821	EATON CORP	240,160	0.13
4,102	KERRY GROUP A	310,317	0.16
3,047	KINGSPAN GROUP PLC	242,237	0.13
932	MEDTRONIC PLC	68,455	0.04
4,154	PENTAIR PLC	297,127	0.15
6,857	SMURFIT KAPPA	285,251	0.15
715	TRANE TECHNOLOGIES PLC	219,453	0.12
150	WILLIS TOWERS —- SHS	36,689	0.02
	Italy	*467,681*	*0.25*
7,317	ASSICURAZIONI GENERALI	170,413	0.10
48,128	INTESA SANPAOLO SPA	167,052	0.09
5,440	POSTE ITALIANE SPA	64,709	0.03
1,893	UNICREDIT SPA	65,507	0.03
	Japan	*3,084,445*	*1.64*
1,610	ADVANTEST	60,001	0.03
3,150	ASTELLAS PHARMA INC	29,051	0.02
4,900	CHIBA BANK	40,700	0.02
1,260	CHUGAI PHARM	41,775	0.02
1,361	DAIICHI SANKYO CO LTD	43,608	0.02
12,274	DAIWA HOUSE INDUSTRY	290,260	0.14
9,800	DENSO CORP	141,996	0.08
140	DISCO CORPORATION	49,568	0.03
210	FAST RETAILING	49,406	0.03
64	GLP J REIT	48,742	0.03
910	HAMAMATSU PHOTONICS KK	22,739	0.01
2,650	HITACHI LTD	55,351	0.03
5,498	HONDA MOTOR CO LTD	54,852	0.03
51	JAPAN METROPOLITAN FUND INVESTMENT CORPORATION	26,772	0.01
3,780	JAPAN POST BANK CO LTD	33,316	0.02
10	JAPAN REAL ESTATE INVESTMENT	29,466	0.02
1,190	KDDI CORP	29,363	0.02
2,240	KOITO MFG	28,831	0.02
8,428	KURITA WATER INDUSTRIES LTD	333,353	0.17
9,700	MITSUBISHI ELECTRIC CORP	144,458	0.08
7,000	MITSUBISHI HEAVY INDUSTRIES	69,959	0.04
5,174	MITSUBISHI UFJ FINANCIAL GROUP	51,890	0.03
5,800	MITSUI FUDOSAN CO LTD REIT	49,404	0.03
2,310	M3 INC	20,547	0.01
630	NEC CORP	48,401	0.03
840	NINTENDO CO LTD	41,688	0.02
41,900	NIPPON TELEGRAPH & TELEPHONE	36,893	0.02
48	NOMURA REAL ESTATE MASTER FUND INC REIT	39,730	0.02
1,610	PAN PACFIC INTERNATIONAL HOL RRG SHS	35,151	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
980	RECRUIT HOLDING CO LTD	48,926	0.03
5,900	RENESAS ELECTRONICS CORP	102,975	0.05
490	SECOM CO LTD	26,992	0.01
840	SOFTBANK GROUP CORP	50,624	0.03
883	SONY GROUP CORPORATION	69,861	0.04
2,700	SUMITOMO MITSUI FINANCIAL GRP	167,965	0.08
3,640	SUZUKI MOTOR CORP	39,081	0.02
1,540	TOKIO MARINE HLDGS INC	53,640	0.03
1,253	TOKYO ELECTRON LTD	253,650	0.12
8,429	TOYOTA MOTOR CORP	160,853	0.09
1,890	TOYOTA TSUSHO CORP	34,335	0.02
1,896	YAMATAKE CORP	49,280	0.03
1,014	YASKAWA ELECTRIC CORP	33,978	0.02
1,995	YOKOGAWA ELECTRIC CORP	45,014	0.02
	Jersey	*289,686*	*0.15*
1,094	APTIV REGISTERED SHS	71,902	0.04
1,212	FERGUSON PLC	217,784	0.11
	Luxembourg	*164,214*	*0.09*
5,287	BEFESA SA	164,214	0.09
	Malaysia	*114,320*	*0.06*
85,000	CIMB GROUP HOLDINGS BERHAD	114,320	0.06
	Mauritius	*430,564*	*0.23*
5,487	MAKEMYTRIP LTD	430,564	0.23
	Mexico	*825,332*	*0.44*
22,800	ALSEA SAB DE CV	73,993	0.04
87,500	AMERICA MOVIL SAB DE CV	69,607	0.04
67,300	BOLSA MEXICANA DE VALORES	106,217	0.06
38,000	FOMENTO ECO UNIT	380,807	0.20
26,800	GRUPO FIN BANORTE	194,708	0.10
	Netherlands	*1,801,879*	*0.96*
3,582	AALBERTS BR BEARER SHS	135,829	0.07
1,095	AERCAP HOLDINGS NV	95,242	0.05
304	AIRBUS BR BEARER SHS	38,991	0.02
883	AKZO NOBEL NV	50,137	0.03
766	ASML HOLDING N.V.	738,577	0.40
2,193	CNH INDUSTRIAL N.V	20,614	0.01
355	EXOR NV	34,684	0.02
104	FERRARI NV	39,593	0.02
1,524	KONINKLIJKE AHOLD DELHAIZE	42,047	0.02
1,562	NXP SEMICONDUCTOR	392,180	0.21
1,217	PROSUS N V	40,477	0.02
7,288	STELLANTIS NV	134,653	0.07
251	WOLTERS KLUWER CVA	38,855	0.02
	New Zealand	*55,335*	*0.03*
15,473	MERIDIAN ENERGY LTD	55,335	0.03
	Norway	*727,133*	*0.39*
13,986	DNB BANK ASA	257,010	0.15
4,878	GJENSIDIGE FORSIKRING ASA	81,560	0.04
6,384	MOWI ASA	99,412	0.05
5,375	ORKLA ASA	40,861	0.02
1,534	SALMAR ASA	75,547	0.04
15,473	TOMRA SYSTEMS ASA	172,743	0.09
	Philippines	*247,311*	*0.13*
44,410	INTERNATIONAL CONTAINER TERMIN	247,311	0.13
	Poland	*155,288*	*0.08*
13,795	WARSAW STOCK EXCHANGE	155,288	0.08
	Singapore	*218,554*	*0.12*
66,850	CAPITALAND ASCENDAS REIT	117,822	0.07
14,140	KEPPEL CORPORATION LTD	62,985	0.03
1,750	UNITED OVERSEAS BANK LTD	37,747	0.02
	South Korea	*3,715,413*	*1.98*
10,282	COWAY CO LTD	447,448	0.24
10,568	HANON SYSTEMS	33,883	0.02
1,485	HYUNDAI MOTOR CO.LTD	184,409	0.10
5,742	KT	145,568	0.08
1,060	NAVER CORP	119,920	0.06
137	NCSOFT	16,706	0.01
28,643	SAMSUNG ELECTRONICS CO LTD	1,582,364	0.84
2,035	SAMSUNG SDI	488,313	0.26
3,925	SK HYNIX INC	629,218	0.33
1,936	SK TELECOM	67,584	0.04
	Spain	*1,126,515*	*0.60*
1,854	ACS	74,679	0.04
605	AMADEUS IT GROUP SA	37,595	0.02
4,392	BANCO BILBAO VIZCAYA ARGENTA	41,074	0.02
8,998	BANCO SANTANDER SA	38,966	0.02
1,487	CORPORACION ACCIONA ENERGIAS RENOVABLES SA	28,595	0.02
12,059	EDP RENOVAVEIS	157,370	0.08
36,334	IBERDROLA SA	440,186	0.24
5,645	INDITEX	261,702	0.14
11,704	TELEFONICA SA	46,348	0.02
	Sweden	*313,031*	*0.17*
10,183	HENNES & MAURITZ AB-B SHS	150,413	0.08
6,351	SEB A	87,571	0.05
5,441	SVENSKA CELLULOSA SCA AB	75,047	0.04
	Switzerland	*1,123,578*	*0.60*
829	ABB LTD-NOM	42,971	0.02
745	ADECCO GROUP INC	23,068	0.01
626	CHUBB LIMITED	148,996	0.08
611	CIE FINANCIERE RICHEMONT SA	88,981	0.05
11	GIVAUDAN N	48,658	0.03
107	KUEHNE UND NAGEL INTERNATIONAL AG-NOM	28,710	0.02
1,779	NOVARTIS AG-NOM	177,651	0.09
654	ROCHE HOLDING LTD	169,434	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
153	SIKA LTD	40,861	0.02
571	SWISS RE AG	66,109	0.04
1,014	TE CONNECTIVITY LTD	142,296	0.08
3,046	UBS GROUP INC NAMEN AKT	83,658	0.04
125	ZURICH INSURANCE GROUP AG	62,185	0.03
	Taiwan	*4,155,140*	*2.21*
722,000	CHINATRUST FIN HLDG	785,976	0.42
58,000	DELTA ELECTRONIC INDUSTRIAL INC	646,406	0.34
98,000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	2,722,758	1.45
	United Arab Emirates	*248,128*	*0.13*
19,705	ABU DHABI ISLAMIC BANK	57,965	0.03
119,582	ALDAR PROPERTIES	190,163	0.10
	United Kingdom	*2,598,140*	*1.38*
2,292	3I GROUP	82,883	0.04
1,007	ASTRAZENECA PLC	146,753	0.08
27,833	BT GROUP PLC	46,074	0.02
1,707	COMPASS GROUP PLC	43,488	0.02
2,181	DIAGEO	64,040	0.03
3,307	GSK PLC	59,657	0.03
8,863	HALEON PLC	33,723	0.02
15,573	HALMA PLC	497,028	0.27
14,430	HSBC HOLDINGS PLC	116,397	0.06
7,104	INFORMA PLC	71,706	0.04
5,613	LAND SECURITIES GROUP PLC R E I T	41,013	0.02
305	LONDON STOCK EXCHANGE GROUP PLC	33,815	0.02
11,838	PEARSON	138,339	0.07
3,744	PRUDENTIAL PLC	31,724	0.02
750	RECKITT BENCKISER GROUP PLC	37,878	0.02
4,325	RELX PLC	185,630	0.10
1,350	RIO TINTO PLC	82,814	0.04
1,309	ROYALTY PHARMA PLC A	32,207	0.02
3,413	SEGRO PLC REIT	36,157	0.02
4,721	SEVERN TRENT PLC	132,523	0.07
6,349	SMITH & NEPHEW	73,431	0.04
602	THE BERKELEY GROUP HOLDINGS PLC	32,576	0.02
2,832	UNILEVER	145,132	0.08
34,370	UNITED UTILITIES GROUP PLC	398,325	0.21
42,328	VODAFONE GROUP	34,827	0.02
	United States of America	*47,643,367*	*25.34*
1,123	ABBOTT LABORATORIES	108,879	0.06
1,782	ABBVIE INC	284,937	0.15
503	ADOBE INC	260,729	0.14
579	ADVANCED DRAINAGE SYSTEMS IN	86,649	0.05
2,851	ADVANCED MICRO DEVICES INC	431,501	0.23
8,291	AECOM	681,846	0.36
200	AFFILIATED MANAGERS	29,171	0.02
692	AFLAC INC	57,659	0.03
311	A.J.GALLAGHER	75,220	0.04
1,897	ALLSTATE CORP	282,581	0.15
9,063	ALPHABET INC	1,540,309	0.82
4,826	ALPHABET INC SHS C	825,925	0.44
455	AMERICAN EXPRESS CO	98,332	0.05
1,203	AMERICAN INTL GRP	83,320	0.04
4,400	AMERICAN WATER WORKS	530,258	0.28
95	AMERIPRISE FINANCIAL	37,871	0.02
325	AMGEN INC	94,748	0.05
840	AMPHENOL CORPORATION-A	52,802	0.03
410	ANALOG DEVICES INC	87,321	0.05
164	ANSYS	49,196	0.03
381	APOLLO GLOBAL MANAGEMENT INC	41,984	0.02
14,850	APPLE INC	2,918,319	1.55
1,473	APPLIED MATERIALS INC	324,342	0.17
3,044	ARAMARK HOLDINGS CORP	96,596	0.05
190	ARISTA NETWORKS	62,124	0.03
201	ATLASSIAN CORP	33,173	0.02
5,429	AT&T INC	96,904	0.05
267	AUTODESK INC	61,646	0.03
332	AUTOMATIC DATA PROCESSING INC	73,940	0.04
346	AVALONBAY COMMUNITIE REIT	66,821	0.04
231	AXON ENTERPRISE INC	63,419	0.03
626	BALL CORP	35,040	0.02
5,988	BANK OF AMERICA CORP	222,256	0.12
3,262	BANK OF NEW YORK MELLON CORP	182,282	0.10
200	BECTON DICKINSON & CO	43,615	0.02
777	BEST BUY CO INC	61,116	0.03
154	BIOGEN INC	33,310	0.02
100	BLACKROCK INC A	73,500	0.04
34	BOOKING HOLDINGS INC	125,674	0.07
2,787	BOSTON SCIENTIFIC CORP	200,336	0.11
2,003	BRISTOL MYERS SQUIBB CO	77,616	0.04
416	BROADCOM INC	623,187	0.33
193	BROADRIDGE FINANCIAL SOLUTIONS	35,485	0.02
1,583	BROWN-FORMAN CORP B	63,822	0.03
1,007	BXP INC	57,831	0.03
237	CADENCE DESIGN SYSTEMS INC	68,054	0.04
6,555	CALIFORNIA WATER SERVICE GRP	296,634	0.16
383	CAPITAL ONE FINANCIAL CORP	49,473	0.03
1,015	CARDINAL HEALTH INC	93,142	0.05
2,743	CARRIER GLOBAL CORPORATIONS	161,445	0.09
427	CATERPILLAR INC	132,759	0.07
440	CBRE GROUP	36,575	0.02
198	CDW CORP	41,353	0.02
1,564	CENTENE	96,766	0.05
97	CHARTER COMMUNICATIONS INC	27,058	0.01
750	CHIPOTLE MEXICAN GRILL CL A	43,947	0.02
6,376	CISCO SYSTEMS INC	282,644	0.15
3,666	CITIGROUP INC	217,172	0.12
1,899	COGNIZANT TECH SO-A	120,487	0.06
3,782	COLGATE PALMOLIVE CO	342,294	0.18
4,392	COMCAST CLASS A	160,477	0.09
452	CONSTELLATION BRANDS INC-A	108,442	0.06
2,741	CORTEVA INC	137,952	0.07
143	CROWDSTRIKE HOLDINGS INC	51,128	0.03
557	CROWN CASTLE INC	50,776	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
7,364	CROWN HOLDINGS	511,340	0.27
148	CUMMINS INC	38,234	0.02
2,554	CVS HEALTH CORP	140,789	0.07
675	DANAHER CORP	157,346	0.08
3,417	DARLING INGREDIENTS	117,168	0.06
290	DATADOG INC	35,092	0.02
214	DECKERS OUTDOOR	193,088	0.10
392	DEERE & CO	136,632	0.07
488	DELL TECHNOLOGIES INC	62,776	0.03
290	DEXCOM INC	30,679	0.02
290	DIGITAL REALTY TRUST REIT	41,134	0.02
312	DOLLAR TREE INC	31,082	0.02
349	DOORDASH INC	35,410	0.02
486	DUPONT DE NEMOURS INC	36,504	0.02
2,248	EBAY INC	112,678	0.06
2,813	ECOLAB INC	624,674	0.33
3,897	EDISON INTERNATIONAL	261,000	0.14
512	EDWARDS LIFESCIENCES	44,137	0.02
321	ELECTRONIC ARTS INC	41,731	0.02
603	ELEVANCE HEALTH INC	304,749	0.16
982	ELI LILLY & CO	830,011	0.44
1,110	EMERSON ELECTRIC CO	114,143	0.06
3,008	ENPHASE ENERGY	279,849	0.15
143	EQUIFAX INC	32,343	0.02
616	EQUINIX INC COMMON STOCK REIT	434,864	0.23
4,252	EQUITABLE HOLDINGS INC	161,987	0.09
1,429	ESTEE LAUDER COMPANIES INC-A	141,813	0.08
530	ETSY INC	29,167	0.02
5,247	EXELON CORP	169,441	0.09
249	EXPEDIA GROUP	29,271	0.02
398	EXPEDIT INTL WASH	46,341	0.02
31	FAIR ISAAC	43,121	0.02
795	FASTENAL CO	46,613	0.02
1,609	FIRST SOLAR INC	338,479	0.18
818	FISERV INC	113,722	0.06
1,135	FMC CORP	60,957	0.03
4,011	FORD MOTOR CO	46,931	0.02
1,555	FORTINET	87,446	0.05
496	FORTIVE CORP - W/I	34,298	0.02
1,864	FORTUNE BRANDS INNOVATIONS INC	112,927	0.06
1,207	FOX CORP CLASS A WHEN ISSUED	38,707	0.02
2,113	FREEPORT MCMORAN INC	95,837	0.05
105	GARTNER	43,954	0.02
1,532	GE AEROSPACE	227,309	0.12
551	GE HEALTHCARE TECHNOLOGIES INC	40,049	0.02
925	GE VERNOVA INC	148,035	0.08
1,443	GENERAL MOTORS	62,540	0.03
494	GENUINE PARTS CO	63,811	0.03
796	GILEAD SCIENCES INC	50,957	0.03
281	GLOBAL PAYMENTS	25,364	0.01
475	GODADDY INC	61,920	0.03
683	GOLDMAN SACHS GROUP	288,259	0.15
16,356	GRAPHIC PACKAGING HOLDING CO	399,991	0.21
1,107	HARTFORD FINANCIAL SERVICES GRP	103,805	0.06
3,729	HEWLETT PACKARD ENTERPRISE	73,623	0.04
1,371	HOME DEPOT INC	440,473	0.23
2,592	HOST HOTELS & RESORTS INC REITS	43,484	0.02
92	HUMANA	32,074	0.02
77	IDEXX LABS	35,003	0.02
139	ILLINOIS TOOL WORKS INC	30,714	0.02
3,018	INGERSOLL RAND INC	255,801	0.14
2,365	INTERCONTINENTALEXCHANGE GROUP	301,895	0.16
2,624	INTL BUSINESS MACHINES CORP	423,610	0.23
211	INTUIT	129,388	0.07
817	INTUITIVE SURGICAL	339,111	0.18
418	IQVIA HOLDINGS INC	82,465	0.04
2,494	JOHNSON & JOHNSON	340,026	0.18
3,517	JP MORGAN CHASE & CO	663,923	0.35
1,553	JUNIPER NETWORKS	52,832	0.03
2,939	KEURIG DR PEPPER INC	91,591	0.05
497	KEYSIGHT TECHNOLOGIES SHS WI INC	63,401	0.03
620	KKR AND CO INC	60,956	0.03
62	KLA CORPORATION	47,697	0.03
5,635	KRAFT HEINZ CO/THE	169,405	0.09
93	LAM RESEARCH CORP	92,401	0.05
1,291	LIBERTY MEDIA CORP	26,693	0.01
8,503	LKQ CORPORATION	329,965	0.18
811	LOWE'S COMPANIES INC	166,861	0.09
71	LULULEMON ATHLETICA	19,788	0.01
680	MARSH & MCLENNAN COMPANIES	133,691	0.07
1,666	MARVELL TECHNOLOGY INC	108,657	0.06
862	MASTERCARD INC SHS A	354,773	0.19
1,106	MC DONALD'S CORP	262,963	0.14
107	MCKESSON CORP	58,315	0.03
39	MERCADOLIBRE	59,802	0.03
3,809	MERCK AND CO INC	439,772	0.23
884	METLIFE INC	57,902	0.03
1,920	MICRON TECHNOLOGY INC	235,631	0.13
7,483	MICROSOFT CORP	3,120,623	1.66
2,159	MONDELEZ INTERNATIONAL	131,826	0.07
87	MONGODB INC	20,291	0.01
110	MOODY'S CORP	43,206	0.02
1,168	MORGAN STANLEY	105,918	0.06
1,657	MOSAIC CO THE -WI	44,697	0.02
185	MOTOROLA SOLUTIONS INC	66,655	0.04
498	NETFLIX INC	313,590	0.17
458	NEUROCRINE BIOSCIENCES	58,832	0.03
1,533	NEW NEWSCORP	39,435	0.02
1,387	NEWMONT CORPORTAION	54,141	0.03
2,489	NEXTERA ENERGY INC	164,424	0.09
743	NIKE INC -B-	52,251	0.03
31,793	NVIDIA CORP	3,664,762	1.94
872	OKTA INC	76,163	0.04
1,934	ORACLE CORP	254,781	0.14
4,367	ORMAT TECHNOLOGIES	291,948	0.16
2,514	OTIS WORLDWIDE CORPORATION	225,844	0.12
765	PACCAR INC	73,477	0.04
2,007	PALANTIR TCHNOLOGIES INC	47,434	0.03

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
181	PALO ALTO NETWORKS INC	57,253	0.03
162	PARKER-HANNIFIN CORP	76,428	0.04
346	PAYCHEX INC	38,275	0.02
640	PAYPAL HOLDINGS INC	34,653	0.02
7,114	PFIZER INC	185,790	0.10
950	PINTEREST INC	39,055	0.02
237	PNC FINANCIAL SERVICES GROUP	34,417	0.02
131	POOL CORP	37,565	0.02
598	PPG INDUSTRIES INC	70,242	0.04
2,382	PROCTER AND GAMBLE CO	366,540	0.19
1,009	PROLOGIS REIT	105,763	0.06
464	PRUDENTIAL FINANCIAL	50,749	0.03
727	PULTE HOMES	74,603	0.04
1,033	PURE STORAGE INC - CLASS A	61,879	0.03
710	QUALCOMM INC	131,950	0.07
63	REGENERON PHARMA	61,782	0.03
227	RELIANCE INC	60,535	0.03
1,504	RIVIAN AUTOMOTIVE INC	18,832	0.01
322	ROCKWELL AUTOMATION INC	82,706	0.04
531	RPM INTERNATIONAL INC	53,350	0.03
1,954	SALESFORCE.COM	468,723	0.25
678	SBA COMMUNICATIONS CORPORATION SHS -A-	124,181	0.07
199	SERVICENOW INC	146,164	0.08
447	SHERWIN WILLIAMS CO	124,476	0.07
322	SKYWORKS SOLUTIONS	32,021	0.02
2,103	SNAP INC	32,592	0.02
241	SNOWFLAKE INC	30,379	0.02
784	S&P GLOBAL INC	326,350	0.17
2,054	STARBUCKS	149,199	0.08
586	STATE STREET CORP	40,472	0.02
293	STEEL DYNAMICS	35,403	0.02
281	STRYKER CORP	89,217	0.05
13,931	SUNRUN INC	154,161	0.08
5,068	SYCHRONY FINANCIAL	223,243	0.12
97	SYNOPSYS INC	53,857	0.03
1,388	SYSCO CORP	92,313	0.05
266	TAKE TWO INTERACTIVE SOFTWARE	38,591	0.02
833	TARGET CORP	115,038	0.06
1,848	TESLA INC	341,201	0.18
862	TETRA TECH	164,462	0.09
385	THE BLACKSTONE INC	44,479	0.02
699	THE CIGNA GROUP	215,501	0.11
294	THE HERSHEY CO	50,403	0.03
257	THERMO FISHER SCIE	132,571	0.07
581	TJX COMPANIES INC	59,734	0.03
620	T-MOBILE US INC	101,919	0.05
220	TRACTOR SUPPLY	55,423	0.03
421	TRAVELERS COMPANIES INC	79,859	0.04
1,413	TREX COMPANY INC	97,747	0.05
5,857	TRIMBLE NAVIGATION	305,597	0.16
1,975	UBER TECHNOLOGIES INC	133,860	0.07
248	ULTA BEAUTY INC.	89,289	0.05
382	UNION PACIFIC CORP	80,659	0.04
99	UNITED RENTALS INC	59,736	0.03
1,067	UNITEDHEALTH GROUP	507,112	0.27
744	UNIVERSAL DISPLAY	145,954	0.08
1,273	US BANCORP	47,119	0.03
453	VEEVA SYSTEMS INC	77,265	0.04
5,424	VERALTO CORPORATION	483,314	0.26
199	VERISK ANALYTICS INC	50,049	0.03
3,655	VERIZON COMMUNICATIONS INC	140,744	0.07
146	VERTEX PHARMACEUTICALS INC	63,852	0.03
5,174	VIATRIS INC	51,318	0.03
2,144	VISA INC-A	524,762	0.28
292	WABTEC	43,023	0.02
1,433	WALGREEN BOOTS	16,172	0.01
5,151	WALMART INC	325,425	0.17
4,796	WALT DISNEY CO/THE	443,868	0.24
293	WASTE MANAGEMENT INC	58,340	0.03
84	WATSCO INC	36,309	0.02
6,577	WELLS FARGO & CO	364,427	0.19
635	WELLTOWER INC REIT	61,808	0.03
4,875	WEYERHAEUSER CO REIT	129,090	0.07
464	WORKDAY INC	96,787	0.05
85	WW GRAINGER INC	71,555	0.04
8,097	XYLEM	1,024,526	0.55
372	YUM BRANDS INC	45,935	0.02
302	ZIMMER BIOMET HOLDINGS INC	30,565	0.02
1,374	ZOETIS INC	222,186	0.12
686	ZSCALER INC	123,016	0.07
	Bonds	**83,504,984**	**44.42**
	Austria	*681,142*	*0.36*
100,000	BAWAG GROUP AG VAR 24/02/2034	105,322	0.06
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A36XD5)	215,362	0.12
200,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN XS2108494837)	177,500	0.09
100,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 17/06/2033	83,661	0.04
100,000	VOLKSBANK WIEN AG VAR 21/06/2034	99,297	0.05
	Belgium	*3,572,086*	*1.90*
300,000	ARGENTA BANQUE DEPARGNE SA VAR 08/02/2029	272,412	0.14
400,000	BELFIUS BANQUE SA/NV VAR PERPETUAL	381,228	0.20
3,087,796	EUROPEAN UNION 0.40% 04/02/2037	2,195,670	1.17
200,000	PROXIMUS SA 0.75% 17/11/2036	140,644	0.07
100,000	PROXIMUS SA 4.125% 17/11/2033	103,448	0.06
400,000	SOLVAY SA VAR PERPETUAL	386,236	0.21
100,000	VGP SA 1.625% 17/01/2027	92,448	0.05
	Brazil	*928,314*	*0.49*
1,000,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	928,314	0.49
	Canada	*99,293*	*0.05*
100,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	99,293	0.05

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Cayman Islands	*858,429*	*0.46*
330,000	AVOLON HOLDINGS FUNDING LTD 4.375% 144A 01/05/2026	299,687	0.16
500,000	PHOENIX GROUP HOLDINGS 5.625% 28/04/2031	558,742	0.30
	Chile	*784,054*	*0.42*
946,000	CHILE 0.83% 02/07/2031	784,054	0.42
	Czech Republic	*103,303*	*0.05*
100,000	CESKA SPORITEINA A S VAR 08/03/2028	103,303	0.05
	Denmark	*718,471*	*0.38*
100,000	AP MOLLER MAERSK A/S 0.75% 25/11/2031	81,676	0.04
130,000	DANSKE BANK AS VAR 14/05/2034	131,447	0.08
100,000	DANSKE BANK AS VAR 21/06/2030	104,065	0.06
100,000	JYSKE BANK AS VAR 01/05/2035	102,220	0.05
100,000	ORSTED 2.25% 14/06/2028	95,408	0.05
100,000	ORSTED 4.125% 01/03/2035	102,321	0.05
100,000	VESTAS WIND SYSTEMS A/S 4.125% 15/06/2031	101,334	0.05
	Finland	*406,933*	*0.22*
200,000	NORDEA BANK ABP VAR 23/02/2034	206,470	0.12
100,000	NORDEA BANK ABP VAR 29/05/2035	100,125	0.05
100,000	STORA ENSO OYJ 4.00% 01/06/2026	100,338	0.05
	France	*11,989,377*	*6.39*
100,000	AIR LIQUIDE FINANCE 3.375% 29/05/2034	99,360	0.05
250,000	AXA SA VAR 07/10/2041	205,208	0.11
200,000	AXA SA VAR 17/01/2047	182,966	0.10
100,000	AYVENS 4.00% 05/07/2027	100,917	0.05
250,000	BNP PARIBAS SA VAR REGS 30/06/2027	215,472	0.11
650,000	BNP PARIBAS SA VAR 144A 30/09/2028	541,646	0.29
300,000	BPCE SA VAR 14/01/2028	275,607	0.15
500,000	BPCE SA VAR 144A 19/10/2027	428,351	0.23
200,000	BPCE SA 4.375% 13/07/2028	203,788	0.11
200,000	CNP ASSURANCES VAR 27/07/2050	173,272	0.09
100,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	98,364	0.05
100,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	97,557	0.05
300,000	CREDIT AGRICOLE SA VAR 28/08/2033	312,618	0.17
200,000	CREDIT MUTUEL ARKEA SACCV 4.25% 01/12/2032	206,292	0.11
200,000	CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	205,274	0.11
100,000	DANONE SA VAR PERPETUAL	92,772	0.05
400,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013534336)	349,872	0.19
200,000	ELECTRICITE DE FRANCE 1.00% 29/11/2033	153,192	0.08
200,000	ELECTRICITE DE FRANCE 3.625% 144A 13/10/2025	181,962	0.10
200,000	ELECTRICITE DE FRANCE 4.75% 12/10/2034	210,142	0.11
223,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	221,175	0.12
150,000	FORVIA 2.375% 15/06/2029	135,060	0.07
3,052,305	FRANCE OAT 1.75% 25/06/2039	2,447,797	1.30
200,000	ICADE SA 1.625% 28/02/2028	183,370	0.10
110,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	111,829	0.06
200,000	IMERYS 4.75% 29/11/2029	204,508	0.11
100,000	INDIGO GROUP SA 4.50% 18/04/2030	102,223	0.05
300,000	KAPLA HOLDING 3.375% REGS 15/12/2026	292,197	0.16
200,000	KLEPIERRE 3.875% 23/09/2033	195,804	0.10
300,000	LOXAM SAS 4.50% REGS 15/02/2027	298,554	0.16
100,000	RTE RESEAU DE TRANSPORT 3.50% 07/12/2031	99,820	0.05
200,000	SOCIETE GENERALE SA VAR PERPETUAL	203,690	0.11
234,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAB80)	195,818	0.10
150,000	SOCIETE GENERALE SA VAR REGS 08/07/2035	118,404	0.06
600,000	SOCIETE GENERALE SA VAR REGS 21/01/2033	464,526	0.25
500,000	SOCIETE GENERALE SA VAR 144A 14/12/2026	436,501	0.23
100,000	SOCIETE GENERALE SA VAR 28/09/2029	102,683	0.05
100,000	SOGECAP SA VAR 16/05/2044	106,873	0.06
100,000	SUEZ 5.00% 03/11/2032	106,138	0.06
400,000	VALEO SA 4.50% 11/04/2030	392,232	0.21
100,000	VALEO SA 5.875% 12/04/2029	104,991	0.06
200,000	VEOLIA ENVIRONMENT SA VAR PERPETUAL EUR (ISIN FR00140007L3)	179,868	0.10
800,000	VIGIE VAR PERPETUAL	751,864	0.40
200,000	WORLDLINE SA 4.125% 12/09/2028	198,820	0.11
	Germany	*4,368,995*	*2.32*
400,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AA78)	347,868	0.19
200,000	ALLIANZ SE VAR REGS PERPETUAL USD (ISIN USX10001AB51)	153,485	0.08
100,000	BAYERISCHE LANDESBANK VAR 22/11/2032	87,786	0.05
300,000	BAYERISCHE LANDESBANK VAR 23/09/2031	271,797	0.14
200,000	BAYERISCHE LANDESBANK 3.75% 14/02/2031	199,022	0.11
600,000	BERTELSMANN SE & CO VAR 23/04/2075	584,874	0.30
300,000	COMMERZBANK AG VAR 29/12/2031	277,353	0.15
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	174,014	0.09
380,000	E ON SE 3.75% 01/03/2029	386,236	0.21
250,000	E ON SE 3.875% 12/01/2035	250,003	0.13
50,000	E ON SE 4.125% 25/03/2044	49,334	0.03
100,000	EVONIK INDUSTRIES AG 2.25% 25/09/2027	96,019	0.05
220,000	FRESENIUS SE AND CO KGAA 5.125% 05/10/2030	234,973	0.13
734,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.25% 30/06/2025	712,376	0.37
150,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	147,951	0.08
400,000	SCHAEFFLER AG 4.50% 28/03/2030	395,904	0.21
	Hong Kong (China)	*1,095,863*	*0.58*
1,000,000	AIA GROUP LTD VAR 09/09/2033	865,870	0.46
230,000	GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	229,993	0.12
	Ireland	*3,873,847*	*2.06*
650,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	551,458	0.29
200,000	AIB GROUP PLC VAR 30/05/2031	193,954	0.10
120,000	BANK OF IRELAND GROUP PLC VAR 04/07/2031	127,127	0.07

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
200,000	BANK OF IRELAND GROUP PLC VAR 11/08/2031	189,066	0.10
100,000	BANK OF IRELAND GROUP PLC VAR 13/11/2029	103,245	0.05
600,000	BANK OF IRELAND GROUP PLC VAR 144A 30/09/2027	515,908	0.27
200,000	BANK OF IRELAND GROUP PLC VAR 16/07/2028	206,570	0.11
200,000	BANK OF IRELAND GROUP PLC VAR 20/03/2030	185,650	0.10
700,000	CLOVERIE PLC VAR 11/09/2044	649,206	0.35
800,000	CLOVERIE PLC VAR 24/06/2046	739,261	0.40
140,000	JOHNSON CONTROLS INTERNATIONAL PLC 4.25% 23/05/2035	142,689	0.08
350,000	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY COMPANY VAR 19/04/2051	269,713	0.14
	Italy	*6,269,592*	*3.34*
400,000	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	422,160	0.22
100,000	A2A SPA VAR PERPETUAL	99,190	0.05
100,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	99,540	0.05
150,000	BANCO BPM SPA VAR 21/01/2028	156,972	0.08
100,000	BANCO BPM SPA 4.625% 29/11/2027	102,441	0.05
100,000	BPER BANCA SPA VAR 22/05/2031	98,849	0.05
750,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2228373671)	707,250	0.39
200,000	HERA SPA 1.00% 25/04/2034	150,712	0.08
260,000	HERA SPA 2.50% 25/05/2029	247,621	0.13
250,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2223762381)	238,935	0.13
200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	195,598	0.10
150,000	INTESA SANPAOLO SPA VAR 08/03/2028	154,379	0.08
150,000	INTESA SANPAOLO SPA VAR 14/03/2029	179,904	0.10
110,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	108,717	0.06
200,000	INTESA SANPAOLO SPA 3.875% 14/07/2027	177,146	0.09
120,000	INTESA SANPAOLO SPA 4.875% 19/05/2030	126,541	0.07
3,368,000	ITALIAN REPUBLIC 1.50% 30/04/2045	2,060,543	1.11
100,000	LEASYS SPA 3.875% 01/03/2028	99,708	0.05
200,000	POSTE ITALIANE SPA VAR PERPETUAL	175,722	0.09
200,000	UNICREDIT SPA VAR PERPETUAL	183,186	0.10
200,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	198,434	0.11
300,000	UNICREDIT SPA VAR 15/01/2032	286,044	0.15
	Japan	*1,226,225*	*0.65*
100,000	EAST JAPAN RAILWAY CO 4.389% 05/09/2043	103,635	0.06
200,000	MITSUBISHI UFJ FINANCIAL GROUP INC VAR 13/10/2027	171,878	0.09
100,000	NIDEC CORP 0.046% 30/03/2026	94,209	0.05
600,000	NISSAN MOTOR CO LTD 4.345% REGS 17/09/2027	535,059	0.28
200,000	NOMURA HOLDINGS INC 1.653% 14/07/2026	172,602	0.09
150,000	NTT FINANCE CORP 3.359% 12/03/2031	148,842	0.08
	Liberia	*111,976*	*0.06*
119,000	ROYAL CARIBBEAN CRUISES LTD 6.25% 15/03/2032	111,976	0.06
	Luxembourg	*1,783,598*	*0.95*
150,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	154,844	0.08
200,000	CPI PROPERTY GROUP S.A. 1.625% 23/04/2027	178,962	0.10
791,000	EUROPEAN INVESTMENT BANK EIB 0% 15/11/2027	718,370	0.38
750,000	EUROPEAN INVESTMENT BANK EIB 2.75% 16/01/2034	731,422	0.39
	Mexico	*98,973*	*0.05*
100,000	UNITED MEXICAN STATES 4.49% 25/05/2032	98,973	0.05
	Netherlands	*8,165,334*	*4.34*
200,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	195,192	0.10
400,000	ABN AMRO BANK NV VAR 144A 13/03/2037	307,284	0.16
200,000	ABN AMRO BANK NV VAR 144A 16/06/2027	172,148	0.09
100,000	ABN AMRO BANK NV 4.25% 21/02/2030	102,513	0.05
100,000	ACHMEA BV 3.625% 29/11/2025	99,710	0.05
400,000	ADECCO INTERNATIONAL FINANCIAL SERVICES BV VAR 21/03/2082	359,576	0.19
100,000	ALLIANDER NV 3.25% 13/06/2028	99,927	0.05
600,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2050933972)	554,394	0.29
500,000	COOPERATIEVE RABOBANK UA VAR REGS 22/08/2028	455,568	0.24
200,000	CTP NV 0.75% 18/02/2027	184,134	0.10
200,000	DE VOLKSBANK NV VAR 22/10/2030	192,786	0.10
200,000	EDP FINANCE BV 1.71% REGS 24/01/2028	165,184	0.09
300,000	ENEL FINANCE INTERNATIONAL NV 5.50% 15/06/2052	253,666	0.13
100,000	H AND M FINANCE BV 4.875% 25/10/2031	104,950	0.06
100,000	ING GROEP NV ING BANK NV VAR 12/08/2029	100,612	0.05
200,000	ING GROUP NV VAR REGS 01/07/2026	178,767	0.10
100,000	ING GROUP NV VAR 23/05/2026	98,479	0.05
200,000	ING GROUP NV VAR 24/08/2033	198,506	0.11
450,000	ING GROUP NV 4.625% 144A 06/01/2026	415,335	0.22
600,000	JDE PEETS B V 0.50% 16/01/2029	520,158	0.28
150,000	JDE PEETS B V 1.375% 144A 15/01/2027	126,738	0.07
300,000	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	308,850	0.16
100,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	101,575	0.05
130,000	NE PROPERTY COOPERATIEF U.A. 2.00% 20/01/2030	112,841	0.06
100,000	NIBC BANK NV 6.00% 16/11/2028	106,897	0.06
200,000	NN GROUP NV VAR PERPETUAL EUR (ISIN XS2602037629)	200,478	0.11
568,000	NN GROUP NV VAR 03/11/2043	613,543	0.32
100,000	OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	103,539	0.06
220,000	Q PARK HOLDING I BV 5.125% 15/02/2030	219,811	0.12
120,000	SANDOZ FINANCE BV 4.22% 17/04/2030	122,586	0.07
200,000	STELLANTIS NV 4.375% 14/03/2030	205,660	0.11
200,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	178,696	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
300,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2582389156)	314,910	0.17
90,000	TENNET HOLDING BV 2.75% 17/05/2042	78,603	0.04
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	395,136	0.21
200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2675884576)	216,582	0.12
	Norway	*203,562*	*0.11*
100,000	DNB BANK ASA VAR 01/11/2029	103,707	0.06
100,000	DNB BANK ASA VAR 16/02/2027	99,855	0.05
	Philippines	*136,627*	*0.07*
140,000	ASIAN DEVELOPMENT BANK ADB 2.55% 10/01/2031	136,627	0.07
	Portugal	*609,484*	*0.32*
100,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	94,399	0.05
300,000	CAIXA GERAL DE DEPOSITOS SA VAR 31/10/2028	317,745	0.17
200,000	FIDELIDADE COPANHIA VAR PERPETUAL	197,340	0.10
	Singapore	*276,361*	*0.15*
300,000	PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65% 19/05/2030	276,361	0.15
	South Korea	*282,906*	*0.15*
300,000	LG ELECTRONICS INC 5.625% 24/04/2029	282,906	0.15
	Spain	*8,448,422*	*4.49*
100,000	ACCIONA ENERGIA FINANCIACION FILIALES SAU 3.75% 25/04/2030	97,039	0.05
100,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	100,810	0.05
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	381,290	0.20
300,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.375% 14/10/2029	312,411	0.17
200,000	BANCO BILBAO VIZCAYA ARGENTARIA 5.381% 13/03/2029	187,338	0.10
100,000	BANCO DE SABADELL SA VAR 07/06/2029	104,469	0.06
200,000	BANCO DE SABADELL SA VAR 10/11/2028	208,602	0.11
200,000	BANCO DE SABADELL SA 2.50% 15/04/2031	192,408	0.10
200,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2342620924)	179,838	0.10
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	326,892	0.17
100,000	BANCO SANTANDER SA VAR 22/04/2034	101,700	0.05
200,000	BANCO SANTANDER SA VAR 24/03/2028	179,863	0.10
200,000	BANCO SANTANDER SA 1.125% 23/06/2027	186,900	0.10
100,000	BANCO SANTANDER SA 4.875% 18/10/2031	105,680	0.06
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	194,822	0.10
200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609038)	167,392	0.09
300,000	CAIXABANK SA VAR 06/04/2028	334,920	0.18
100,000	CAIXABANK SA VAR 09/02/2032	100,427	0.05
300,000	CAIXABANK SA VAR 14/11/2030	321,063	0.17
300,000	CAIXABANK SA VAR 18/06/2031	283,074	0.15
400,000	IBERDROLA FINANZAS SAU VAR PERPETUAL EUR (ISIN XS2405855375)	365,780	0.19
200,000	IBERDROLA FINANZAS SAU 3.625% 13/07/2033	200,654	0.11
100,000	INMOBILIARIA COLONIAL SOCIMI SA 2.50% 28/11/2029	93,549	0.05
2,152,000	KINGDOM OF SPAIN 1.00% 30/07/2042	1,379,627	0.73
300,000	KUTXABANK SA VAR 15/06/2027	305,235	0.16
200,000	LAR ESPANA REAL ESTATE SOCIMI 1.843% 03/11/2028	176,304	0.09
400,000	MAPFRE SA 2.875% 13/04/2030	371,452	0.20
100,000	RED ELECTRICA FINANCIACIONES SOCIEDAD ANOINIMA UNIPERSONAL 3.00% 17/01/2034	96,695	0.05
300,000	REDEIA CORPORACION SA VAR 30/12/2099	304,128	0.16
830,000	TELEFONICA EMISIONES SAU 5.213% 08/03/2047	686,706	0.37
200,000	UNICAJA BANCO SA 4.50% 30/06/2025	200,000	0.11
200,000	WERFENLIFE SA 4.25% 03/05/2030	201,354	0.11
	Sweden	*562,843*	*0.30*
170,000	AKELIUS RESIDENTIAL PROPERTY VAR 17/05/2081	157,126	0.08
200,000	SBAB BANK AB VAR 26/06/2026	201,606	0.11
200,000	VATTENFALL AB VAR 29/06/2083	204,111	0.11
	United Kingdom	*6,107,621*	*3.25*
200,000	BARCLAYS PLC VAR PERPETUAL USD (ISIN US06738EBX22)	190,158	0.10
200,000	BARCLAYS PLC VAR 22/03/2031	188,580	0.10
100,000	BARCLAYS PLC VAR 31/05/2036	100,482	0.05
281,000	BARCLAYS PLC 5.501% 09/08/2028	261,758	0.14
400,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	471,880	0.25
250,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	294,100	0.16
500,000	CREDIT AGRICOLE SA LONDON BRANCH 4.125% 144A 10/01/2027	451,141	0.24
100,000	DS SMITH PLC 4.375% 27/07/2027	102,044	0.05
100,000	HBOS PLC VAR 18/03/2030	99,805	0.05
450,000	HSBC HOLDINGS PLC VAR 22/09/2028	377,274	0.20
510,000	NATIONWIDE BUILDING SOCIETY VAR 144A 16/02/2028	445,945	0.24
100,000	NATWEST GROUP PLC VAR 06/09/2028	101,015	0.05
300,000	NATWEST GROUP PLC VAR 22/05/2028	262,099	0.14
270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	338,553	0.18
300,000	PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	341,746	0.18
240,000	SANTANDER UK GROUP HOLDINGS PLC VAR 14/06/2027	207,086	0.11
250,000	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 2.25% 27/09/2035	219,322	0.12
100,000	SSE PLC 2.875% 01/08/2029	96,743	0.05
300,000	STANDARD CHARTERED PLC VAR REGS 12/01/2028	259,544	0.14
300,000	VODAFONE GROUP PLC VAR 03/10/2078 USD	279,776	0.15
600,000	VODAFONE GROUP PLC VAR 27/08/2080	577,860	0.31
400,000	VODAFONE GROUP PLC 4.25% 17/09/2050	291,848	0.16
150,000	WPP FINANCE 2013 3.625% 12/09/2029	148,862	0.08

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*19,741,353*	*10.51*
370,000	ABBVIE INC 4.40% 06/11/2042	303,485	0.16
400,000	ABBVIE INC 4.80% 15/03/2029	371,184	0.20
440,000	AMERICAN TOWER CORP 1.60% 15/04/2026	383,337	0.20
500,000	AMERICAN TOWER CORP 2.30% 15/09/2031	380,840	0.20
200,000	AMGEN INC 2.45% 21/02/2030	162,889	0.09
178,000	AMGEN INC 4.875% 01/03/2053	146,431	0.08
400,000	ANHEUSER BUSCH INBEV WORLDWIDE INC 5.55% 23/01/2049	376,480	0.20
200,000	ASTRAZENECA FINANCE LLC 4.85% 26/02/2029	186,321	0.10
1,060,000	AT&T INC 2.55% 01/12/2033	786,809	0.41
150,000	AT&T INC 3.50% 15/09/2053	95,064	0.05
300,000	AT&T INC 4.35% 01/03/2029	271,409	0.14
300,000	BANK OF AMERICA CORP VAR 22/04/2027	259,496	0.14
400,000	BANK OF AMERICA CORP VAR 23/01/2035	372,960	0.20
550,000	BANK OF AMERICA CORP VAR 24/10/2026	484,277	0.26
180,000	BANK OF AMERICA CORP 4.134% 12/06/2028	183,739	0.10
300,000	BAXTER INTERNATIONAL INC 1.915% 01/02/2027	256,616	0.14
264,000	CAMPBELL SOUP CO 5.30% 20/03/2026	245,856	0.13
300,000	CARRIER GLOBAL CORPORATION 5.90% 15/03/2034	292,487	0.16
395,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	225,158	0.12
300,000	CITIGROUP INC USA VAR 31/03/2031	266,900	0.14
300,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10/04/2028	273,912	0.15
450,000	COMCAST CORP 1.50% 15/02/2031	337,272	0.18
500,000	CVS HEALTH CORP 1.30% 21/08/2027	413,436	0.22
235,000	CVS HEALTH CORP 5.05% 25/03/2048	189,127	0.10
200,000	DELL INTERNATIONAL LLC EMC CORP 3.45% 15/12/2051	126,634	0.07
150,000	DELL INTERNATIONAL LLC EMC CORP 6.02% 15/06/2026	141,484	0.08
330,000	DEUTSCHE BANK AG NEW YORK VAR 24/11/2026	292,306	0.16
97,000	EQUINIX INC 1.45% 15/05/2026	84,064	0.04
700,000	EQUINIX INC 2.15% 15/07/2030	547,773	0.29
240,000	EQUINIX INC 3.90% 15/04/2032	203,835	0.11
500,000	ESTEE LAUDER COMPANIES INC 2.60% 15/04/2030	409,298	0.22
750,000	FORD MOTOR CO 6.10% 19/08/2032	699,419	0.37
300,000	GE CAPITAL FUNDING LLC 3.45% 15/05/2025	274,645	0.15
300,000	GENERAL ELECTRIC CO 4.125% 19/09/2035	305,907	0.16
200,000	GENERAL MOTORS CO 5.40% 15/10/2029	185,728	0.10
250,000	HILTON GRAND ACA LLC IN 6.625% 15/01/2032	234,474	0.12
400,000	HP INC 2.65% 17/06/2031	316,447	0.17
400,000	HP INC 4.75% 15/01/2028	369,403	0.20
130,000	IHG FINANCE LLC 4.375% 28/11/2029	133,220	0.07
223,000	INTEL CORP 5.20% 10/02/2033	207,873	0.11
254,000	INTERNATIONAL FINANCE CORP IFC 2.125% 07/04/2026	226,091	0.12
350,000	JOHN DEERE CAPITAL CORP 5.15% 08/09/2033	327,558	0.17
300,000	JPMORGAN CHASE AND CO VAR 01/06/2034	278,808	0.15
350,000	LIBERTY MUTUAL GROUP INC 5.50% 144A 15/06/2052	304,267	0.16
400,000	LOWE'S COMPANIES INC 3.00% 15/10/2050	234,308	0.12
420,000	MERCK & CO INC 2.15% 10/12/2031	326,085	0.17
105,000	METLIFE INC 5.00% 15/07/2052	89,553	0.05
224,000	ORACLE CORP 5.55% 06/02/2053	197,820	0.11
222,000	PENSKE TRUCK LEASING CO LP 5.70% 144A 01/02/2028	209,276	0.11
200,000	SOUTHERN CALIFORNIA EDISON CO 2.50% 01/06/2031	156,775	0.08
450,000	SPRINT CAPITAL CORP 8.75% 15/03/2032	505,071	0.27
305,000	STARBUCKS CORP 4.90% 15/02/2031	281,718	0.15
300,000	STELLANTIS FINANCE US INC 2.691% REGS 15/09/2031	231,222	0.12
600,000	T MOBILE USA INC 3.875% 15/04/2030	523,656	0.28
500,000	T MOBILE USA INC 5.05% 15/07/2033	456,664	0.24
650,000	TARGET CORP 4.50% 15/09/2032	584,791	0.31
261,000	THE CIGNA GROUP 4.50% 25/02/2026	240,118	0.13
200,000	THE HOME DEPOT INC 3.25% 15/04/2032	165,651	0.09
800,000	THE WALT DISNEY COMPANY 2.65% 13/01/2031	651,712	0.35
200,000	TOYOTA MOTOR CREDIT CORP 2.15% 13/02/2030	161,206	0.09
300,000	VERIZON COMMUNICATIONS INC 2.355% 15/03/2032	228,932	0.12
403,000	VERIZON COMMUNICATIONS INC 2.55% 21/03/2031	319,640	0.17
200,000	VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	177,418	0.09
225,000	VERIZON COMMUNICATIONS INC 4.329% 21/09/2028	204,195	0.11
520,000	VIATRIS INC 2.30% 22/06/2027	443,204	0.24
450,000	VOLKSWAGEN GROUP OF AMERICA INC 5.25% 22/03/2029	417,619	0.22
Shares/Units of UCITS/UCIS		**4,109,375**	**2.19**
	Shares/Units in investment funds	**4,109,375**	**2.19**
	France	*51*	*0.00*
0.495	AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0011176627)	51	0.00
	Luxembourg	*4,109,324*	*2.19*
0.001	AMUNDI FUNDS ABSOLUTE RETURN FOREX EUR M EUR (C)	-	0.00
859	AMUNDI FUNDS EUROLAND EQUITY SMALL CAP - Z EUR (C)	1,050,604	0.56
3,045	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	1,046,414	0.56
200	AMUNDI PLANET II CLASS SENIOR SICAV	2,012,306	1.07
Derivative instruments		**592,450**	**0.32**
	Options	**592,450**	**0.32**
	Germany	*34,563*	*0.02*
350	EURO STOXX BANKS - 145 - 16.08.24 CALL	27,125	0.02
85	VSTOXX INDEX - 18 - 17.07.24 CALL	7,438	0.00
	Hong Kong (China)	*27,427*	*0.01*
90	HANG SENG CHINA ENT INDEX - 7,100 - 20.09.24 CALL	26,351	0.01
180	HANG SENG CHINA ENT INDEX - 8,900 - 20.09.24 CALL	1,076	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Luxembourg	*530,460*	*0.29*
9,000,000	EUR(P)/USD(C)OTC - 1.00 - 05.03.25 PUT	41,444	0.02
200,000	EUR(P)/USD(C)OTC - 1.04 - 16.07.24 PUT	10,241	0.01
5,000,000	EUR(P)/USD(C)OTC - 1.05 - 16.09.24 PUT	24,590	0.01
6,300,000	EUR(P)/USD(C)OTC - 1.06 - 14.03.25 PUT	90,510	0.05
9,000,000	EUR(P)/USD(C)OTC - 1.065 - 05.03.25 PUT	139,834	0.08
9,000,000	EUR(P)/USD(C)OTC - 1.065 - 29.07.24 PUT	18,929	0.01
5,000,000	USD(P)/BRL(C)OTC - 5.15 - 06.09.24 PUT	6,896	0.00
8,800,000	USD(P)/JPY(C)OTC - 138.00 - 05.08.24 PUT	90	0.00
12,000,000	USD(P)/JPY(C)OTC - 155.50 - 07.08.24 PUT	7,480	0.00
5,000,000	USD(P)/ZAR(C)OTC - 18.00 - 09.09.24 PUT	78,833	0.04
4,500,000	USD(P)/ZAR(C)OTC - 18.20 - 22.10.24 PUT	111,613	0.07
Short positions		**-506,109**	**-0.27**
Derivative instruments		**-506,109**	**-0.27**
	Options	**-506,109**	**-0.27**
	Hong Kong (China)	*-6,453*	*0.00*
-180	HANG SENG CHINA ENT INDEX - 8,000 - 20.09.24 CALL	-6,453	0.00
	Luxembourg	*-499,656*	*-0.27*
-9,000,000	EUR(P)/USD(C)OTC - 1.00 - 05.03.25 PUT	-41,444	-0.02
-200,000	EUR(P)/USD(C)OTC - 1.04 - 16.07.24 PUT	-10,241	-0.01
-5,000,000	EUR(P)/USD(C)OTC - 1.05 - 16.09.24 PUT	-24,590	-0.01
-6,300,000	EUR(P)/USD(C)OTC - 1.06 - 14.03.25 PUT	-90,510	-0.05
-9,000,000	EUR(P)/USD(C)OTC - 1.065 - 05.03.25 PUT	-139,835	-0.08
-5,000,000	USD(P)/BRL(C)OTC - 4.96 - 06.09.24 PUT	-2,500	0.00
-8,800,000	USD(P)/JPY(C)OTC - 138.00 - 05.08.24 PUT	-90	0.00
-5,000,000	USD(P)/ZAR(C)OTC - 18.00 - 09.09.24 PUT	-78,833	-0.04
-4,500,000	USD(P)/ZAR(C)OTC - 18.20 - 22.10.24 PUT	-111,613	-0.06
Total securities portfolio		**177,159,978**	**94.25**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**367,653,069**	**97.13**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**331,634,111**	**87.61**
	Shares	**29,425,837**	**7.77**
	Belgium	*569,405*	*0.15*
5,845	ANHEUSER BUSCH INBEV SA/NV	316,331	0.09
3,051	KBC GROUPE	201,061	0.05
375	UCB SA	52,013	0.01
	Canada	*183,245*	*0.05*
3,003	AGNICO EAGLE MINES	183,245	0.05
	Curacao	*209,366*	*0.06*
4,755	SLB	209,366	0.06
	Finland	*222,569*	*0.06*
4,829	KONE B	222,569	0.06
	France	*5,714,046*	*1.51*
2,610	ACCOR SA	99,963	0.03
2,643	AIR LIQUIDE	426,263	0.11
7,576	AXA SA	231,598	0.06
744	BIOMERIEUX SA	66,030	0.02
3,544	BNP PARIBAS	210,974	0.06
8,310	BUREAU VERITAS	214,897	0.06
1,220	CAPGEMINI SE	226,554	0.06
5,400	DANONE SA	308,232	0.08
5,771	DASSAULT SYSTEMES SE	203,716	0.05
1,485	ESSILOR LUXOTTICA SA	298,782	0.08
286	KERING	96,811	0.03
1,334	LEGRAND	123,582	0.03
703	LOREAL SA	288,265	0.08
645	LVMH MOET HENNESSY LOUIS VUITTON SE	460,272	0.12
11,444	ORANGE	107,047	0.03
1,811	PERNOD RICARD	229,454	0.06
3,565	SANOFI	320,636	0.08
2,568	SCHNEIDER ELECTRIC SA	576,003	0.14
2,181	SODEXO	183,204	0.05
7,475	TOTAL ENERGIES SE	465,917	0.12
8,870	VEOLIA ENVIRONNEMENT	247,650	0.07
3,336	VINCI SA	328,196	0.09
	Germany	*3,706,662*	*0.98*
1,022	ADIDAS NOM	227,906	0.06
1,988	ALLIANZ SE-NOM	515,886	0.14
4,891	DAIMLER TRUCK HOLDING AG	181,798	0.05
2,064	DEUTSCHE BOERSE AG	394,431	0.10
3,543	DEUTSCHE POST AG-NOM	133,890	0.04
16,590	DEUTSCHE TELEKOM AG-NOM	389,533	0.10
5,973	DWS GROUP GMBH CO KGAA	197,945	0.05
2,131	GEA GROUP AG	82,896	0.02
10,535	INFINEON TECHNOLOGIES AG-NOM	361,403	0.10
1,194	MERCK KGAA	184,772	0.05
2,650	PUMA AG	113,606	0.03
2,041	SAP SE	386,810	0.10
1,685	SIEMENS AG-NOM	292,718	0.08
4,518	SIEMENS HEALTHINEERS AG	243,068	0.06
	Ireland	*151,451*	*0.04*
2,002	KERRY GROUP A	151,451	0.04
	Italy	*1,401,969*	*0.37*
7,168	AMPLIFON	238,264	0.06
26,124	ENEL SPA	169,649	0.04
15,034	ENI SPA	215,798	0.06
14,915	FINECOBANK	207,617	0.05
19,254	INFRASTRUTTURE WIRELESS ITALIANE SPA	187,727	0.05
2,407	PRYSMIAN SPA	139,173	0.04
59,003	SNAM RETE GAS	243,741	0.07
	Netherlands	*2,509,893*	*0.66*
2,150	AERCAP HOLDINGS NV	187,005	0.05
3,019	AIRBUS BR BEARER SHS	387,217	0.10
833	ASML HOLDING N.V.	803,179	0.21
16,130	DAVIDE CAMPARI MILANO NV	142,331	0.04
2,162	EURONEXT	187,013	0.05
516	FERRARI NV	196,441	0.05
8,143	ING GROUP NV	129,979	0.03
102,447	KONINKLIJKE KPN NV	366,760	0.10
2,983	STMICROELECTRONICS NV	109,968	0.03
	Spain	*883,836*	*0.23*
35,862	IBERDROLA SA	434,468	0.11
9,693	INDITEX	449,368	0.12
	Switzerland	*314,794*	*0.08*
2,981	DSM FIRMENICH LTD	314,794	0.08
	United Kingdom	*176,854*	*0.05*
3,451	UNILEVER	176,854	0.05
	United States of America	*13,381,747*	*3.53*
2,818	ABBOTT LABORATORIES	273,215	0.07
2,277	ADVANCED MICRO DEVICES INC	344,625	0.09
921	AIR PRODUCTS & CHEMICALS INC	221,590	0.06
593	ALNYLAM PHARMACEUTICALS	134,452	0.04
4,346	ALPHABET INC SHS C	743,778	0.20
3,632	AMAZON.COM INC	654,896	0.17
1,820	AMERICAN ELECTRIC POWER INC	148,996	0.04
2,477	AMERICAN TOWER REDIT	449,338	0.12
2,108	APPLE INC	414,264	0.11
5,413	BAKER HUGHES REGISTERED SHS A	177,630	0.05
7,728	BANK OF AMERICA CORP	286,839	0.08
9,021	BANK OF NEW YORK MELLON CORP	504,100	0.13
1,940	BEST BUY CO INC	152,593	0.04
4,343	BOSTON SCIENTIFIC CORP	312,185	0.08
1,154	CDW CORP	241,018	0.06
2,518	CENTENE	155,791	0.04
3,020	CHARLES SCHWAB CORP	207,645	0.05

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
10,118	CISCO SYSTEMS INC	448,525	0.12
4,555	CMS ENERGY CORP	253,006	0.07
1,260	DANAHER CORP	293,712	0.08
617	DEERE & CO	215,056	0.06
607	FEDEX CORP	169,847	0.04
623	HOME DEPOT INC	200,156	0.05
2,084	INTERCONTINENTALEXCHANGE GROUP	266,025	0.07
3,140	INTL BUSINESS MACHINES CORP	506,913	0.13
2,407	KEYSIGHT TECHNOLOGIES SHS WI INC	307,054	0.08
11,533	KRAFT HEINZ CO/THE	346,716	0.09
4,110	MERCK AND CO INC	474,525	0.13
393	META PLATFORMS INC	184,892	0.05
4,042	MICROCHIP TECHNOLOGY INC	345,083	0.09
2,177	MICRON TECHNOLOGY INC	267,171	0.07
1,566	MICROSOFT CORP	653,067	0.17
1,776	NVIDIA CORP	204,718	0.05
2,918	PAYPAL HOLDINGS INC	157,995	0.04
7,172	PFIZER INC	187,305	0.05
2,330	PROCTER AND GAMBLE CO	358,538	0.09
6,164	PURE STORAGE INC - CLASS A	369,236	0.10
576	ROCKWELL AUTOMATION INC	147,946	0.04
1,164	ROSS STORES INC	157,828	0.04
876	SALESFORCE.COM	210,134	0.06
1,600	TJX COMPANIES INC	164,501	0.04
6,020	TRUIST FINANCIAL CORPORATION	218,444	0.06
267	ULTA BEAUTY INC.	96,130	0.03
1,098	UNION PACIFIC CORP	231,843	0.06
915	VISA INC-A	223,954	0.06
3,225	WALT DISNEY CO/THE	298,472	0.08
	Bonds	**279,837,524**	**73.93**
	Australia	*2,175,090*	*0.57*
1,500,000	AUSTRALIA 1.25% 21/05/2032	748,804	0.20
1,500,000	AUSTRALIA 2.75% 21/05/2041	735,419	0.19
1,200,000	COMMONWEALTH OF AUSTRALIA 0.50% 21/09/2026	690,867	0.18
	Austria	*2,237,300*	*0.59*
2,500,000	ERSTE GROUP BANK AG VAR 15/11/2032	2,237,300	0.59
	Brazil	*3,298,883*	*0.87*
1,200,000	BANCO DO BRASIL SA 6.25% REGS 18/04/2030	1,125,430	0.30
1,000,000	BRAZIL 4.625% 13/01/2028	905,230	0.24
1,400,000	FEDERATIVE REPUBLIC OF BRAZIL 2.875% 06/06/2025	1,268,223	0.33
	Canada	*999,210*	*0.26*
1,000,000	BANK OF NOVA SCOTIA 3.25% 18/01/2028	999,210	0.26
	Colombia	*1,406,910*	*0.37*
1,600,000	COLOMBIA 3.875% 25/04/2027	1,406,910	0.37
	Finland	*2,407,728*	*0.64*
1,200,000	NESTE OYJ 4.25% 16/03/2033	1,226,976	0.33
1,200,000	NORDEA BANK ABP VAR PERPETUAL	1,180,752	0.31

Quantity		Market Value	% of NaV
		EUR	
	France	*58,497,402*	*15.45*
1,700,000	AEROPORTS DE PARIS 2.125% 02/10/2026	1,653,675	0.44
1,200,000	ALTAREA 1.875% 17/01/2028	1,087,020	0.29
3,700,000	ALTAREA 2.25% 05/07/2024	3,698,705	0.98
2,300,000	APRR STE DES AUTOROUTES PARIS RHINE RHONE 0.125% 18/01/2029	1,987,844	0.53
2,300,000	AUTOROUTES DU SUD DE LA FRANCE 3.25% 19/01/2033	2,233,990	0.59
2,505,000	AXA SA VAR PERPETUAL	2,470,857	0.65
2,600,000	BNP PARIBAS SA VAR 14/10/2027	2,405,624	0.64
2,000,000	BNP PARIBAS SA VAR 30/05/2028	1,821,900	0.48
2,400,000	BNP PARIBAS SA 1.25% 19/03/2025	2,357,832	0.62
766,000	BNP PARIBAS SA 2.375% 17/02/2025	757,926	0.20
1,400,000	BPCE SA 1.375% 23/03/2026	1,345,064	0.36
332,000	CARREFOUR SA 1.25% 03/06/2025	324,513	0.09
200,000	CREDIT AGRICOLE ASSURANCES SA VAR PERPETUAL EUR (ISIN FR0012444750)	198,692	0.05
1,500,000	CREDIT AGRICOLE ASSURANCES SA VAR 29/01/2048	1,399,800	0.37
1,100,000	CREDIT AGRICOLE SA VAR 21/09/2029	957,891	0.25
383,000	CREDIT AGRICOLE SA 2.625% 17/03/2027	371,487	0.10
2,400,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	2,384,736	0.63
1,200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	1,084,032	0.29
1,300,000	ELECTRICITE DE FRANCE 1.00% 13/10/2026	1,225,523	0.32
600,000	ENGIE SA VAR PERPETUAL EUR (ISIN FR001400QOL3)	596,328	0.16
1,800,000	ENGIE SA 2.00% 28/09/2037	1,426,464	0.38
3,800,000	ENGIE SA 4.00% 11/01/2035	3,809,044	1.01
500,000	ENGIE SA 4.50% 06/09/2042	506,380	0.13
1,000,000	FORVIA 3.125% 15/06/2026	977,960	0.26
2,700,000	FRANCE OATI 0.10% 25/07/2036	2,933,471	0.78
1,100,000	IMERYS 1.50% 15/01/2027	1,040,743	0.27
2,000,000	LA BANQUE POSTALE VAR 09/02/2028	1,848,980	0.49
700,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE 0.75% 20/04/2026	660,492	0.17
193,000	ORANGE SA VAR PERPETUAL EUR (ISIN XS1115498260)	195,567	0.05
600,000	PERNOD RICARD SA 1.50% 18/05/2026	578,466	0.15
300,000	RALLYE SA 0% 01/03/2052	822	0.00
300,000	RALLYE SA 0% 28/02/2032	3,000	0.00
1,600,000	RCI BANQUE SA VAR 12/03/2025	1,603,600	0.42
410,000	RCI BANQUE SA 0.50% 14/07/2025	396,540	0.10
2,850,000	RCI BANQUE SA 4.625% 13/07/2026	2,887,620	0.76
700,000	RCI BANQUE SA 4.875% 14/06/2028	722,617	0.19
2,300,000	RENAULT SA 2.375% 25/05/2026	2,227,803	0.59
2,600,000	SANOFI SA 0.875% 06/04/2025	2,545,894	0.67
200,000	SCOR SE VAR PERPETUAL	196,724	0.05
400,000	STE DES AUTOROUTES DU NORD ET DE L'EST DE LA FRANCE SANEF 1.875% 16/03/2026	388,952	0.10
900,000	UNIBAIL-RODAMCO SE VAR PERPETUAL	947,124	0.25
1,400,000	VALEO SA 1.00% 03/08/2028	1,227,478	0.32
300,000	VEOLIA ENVIRONMENT SA 1.59% 10/01/2028	281,700	0.07
500,000	VINCI SA 0% 27/11/2028	435,540	0.12
300,000	WENDEL SE 2.50% 09/02/2027	290,982	0.08

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Germany	*14,812,139*	*3.91*
1,200,000	ALLIANZ SE VAR PERPETUAL	906,708	0.24
1,300,000	ALLIANZ SE VAR 06/07/2047	1,271,179	0.34
600,000	COMMERZBANK AG VAR PERPETUAL EUR (ISIN XS2189784288)	595,176	0.16
3,000,000	COMMERZBANK AG VAR 24/03/2026	2,931,870	0.77
500,000	E ON SE 3.875% 12/01/2035	500,005	0.13
3,500,000	FEDERAL REPUBLIC OF GERMANY 2.60% 15/08/2033	3,536,120	0.92
1,400,000	MUNICH REINSURANCE COMPANY VAR 26/05/2041	1,170,498	0.31
1,600,000	SCHAEFFLER AG 4.50% 28/03/2030	1,583,616	0.42
1,000,000	VOLKSWAGEN BANK GMBH 4.25% 07/01/2026	1,006,250	0.27
1,700,000	VONOVIA SE 0.75% 01/09/2032	1,310,717	0.35
	Hong Kong (China)	*1,999,940*	*0.53*
2,000,000	GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	1,999,940	0.53
	Indonesia	*1,695,941*	*0.45*
500,000	INDONESIA 1.00% 28/07/2029	436,300	0.12
1,400,000	INDONESIA 4.10% 24/04/2028	1,259,641	0.33
	Ireland	*4,988,787*	*1.32*
1,000,000	AIB GROUP PLC VAR 23/07/2029	1,030,240	0.27
1,900,000	AIB GROUP PLC VAR 30/05/2031	1,842,563	0.49
900,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	835,344	0.22
1,500,000	SMURFIT KAPPA TREASURY UNLIMITED COMPANY 0.50% 22/09/2029	1,280,640	0.34
	Italy	*64,350,316*	*17.00*
1,300,000	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	1,298,245	0.34
100,000	ASSICURAZIONI GENERALI SPA 4.125% 04/05/2026	100,588	0.03
817,000	AUTOSTRADE PER ITALIA SPA 1.75% 26/06/2026	786,158	0.21
800,000	A2A SPA 4.375% 03/02/2034	815,224	0.22
132,000	ENEL SPA VAR 24/05/2080	130,750	0.03
1,200,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242931603)	1,112,892	0.29
306,000	ENI SPA 1.50% 02/02/2026	296,893	0.08
664,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS1548475968)	682,174	0.18
5,400,000	INTESA SANPAOLO SPA 1.75% 20/03/2028	5,046,354	1.33
191,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	190,608	0.05
200,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	199,368	0.05
1,000,000	ITALIAN REPUBLIC 3.25% 01/03/2038	895,160	0.24
1,200,000	ITALIAN REPUBLIC 4.00% 30/10/2031	1,220,484	0.32
6,000,000	ITALIAN REPUBLIC 4.40% 01/05/2033	6,220,980	1.64
500,000	ITALIAN REPUBLICI 1.80% 15/05/2036	482,989	0.13
6,000,000	ITALY BTP 0.90% 01/04/2031	5,006,160	1.32
600,000	ITALY BTP 0.95% 01/03/2037	411,786	0.11
3,000,000	ITALY BTP 0.95% 01/08/2030	2,561,910	0.68
2,000,000	ITALY BTP 1.45% 01/03/2036	1,509,960	0.40
6,000,000	ITALY BTP 1.65% 01/03/2032	5,166,000	1.36
2,000,000	ITALY BTP 1.80% 01/03/2041	1,400,680	0.37
6,500,000	ITALY BTP 2.00% 01/02/2028	6,197,035	1.64
7,000,000	ITALY BTP 2.05% 01/08/2027	6,732,530	1.78
4,210,000	ITALY BTP 2.20% 01/06/2027	4,076,418	1.08
2,000,000	ITALY BTP 3.00% 01/08/2029	1,951,920	0.52
3,000,000	ITALY BTP 3.10% 01/03/2040	2,579,670	0.68
1,500,000	SNAM SPA 0.75% 20/06/2029	1,305,600	0.34
1,091,000	TELECOM ITALIA SPA 3.00% 30/09/2025	1,074,340	0.28
2,000,000	UNICREDIT SPA VAR 03/07/2025	2,000,000	0.53
3,500,000	UNICREDIT SPA 0.85% 19/01/2031	2,897,440	0.77
	Japan	*3,268,096*	*0.86*
3,200,000	MIZUHO FINANCIAL GROUP INC 4.157% 20/05/2028	3,268,096	0.86
	Jersey	*489,878*	*0.13*
498,000	APTIV PLC 1.50% 10/03/2025	489,878	0.13
	Luxembourg	*3,634,778*	*0.96*
300,000	BECTON DICKINSON EURO FINANCE SARL 0.334% 13/08/2028	263,022	0.07
1,600,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	1,596,128	0.42
1,800,000	TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	1,775,628	0.47
	Mexico	*4,603,214*	*1.22*
1,500,000	MEXICO 1.35% 18/09/2027	1,388,580	0.37
1,400,000	MEXICO 1.75% 17/04/2028	1,294,370	0.34
200,000	MEXICO 7.75% 13/11/2042	826,005	0.22
1,200,000	UNITED MEXICAN STATES 6.00% 07/05/2036	1,094,259	0.29
	Netherlands	*28,728,154*	*7.59*
3,400,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	3,185,426	0.84
1,200,000	ABN AMRO BANK NV 0.50% 23/09/2029	1,019,628	0.27
800,000	ABN AMRO BANK NV 3.625% 10/01/2026	800,648	0.21
2,000,000	ABN AMRO BANK NV 4.00% 16/01/2028	2,024,080	0.53
1,200,000	AIRBUS SE 2.375% 07/04/2032	1,111,284	0.29
2,400,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS1877860533)	2,356,440	0.62
503,000	CTP NV 0.875% 20/01/2026	479,500	0.13
1,100,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	1,095,688	0.29
1,400,000	EXOR NV 0.875% 19/01/2031	1,177,554	0.31
1,100,000	ING GROUP NV VAR 26/09/2029	1,092,377	0.29
5,000,000	KINGDOM OF THE NETHERLANDS 2.50% 15/01/2030	4,943,200	1.32
319,000	REN FINANCE BV 2.50% 12/02/2025	316,572	0.08
4,300,000	STELLANTIS NV 2.00% 20/03/2025	4,245,433	1.12
3,000,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	2,965,110	0.78
1,700,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,512,626	0.40
400,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	402,588	0.11

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Poland	*1,088,549*	*0.29*
1,100,000	REPUBLIC OF POLAND 3.625% 11/01/2034	1,088,549	0.29
	Portugal	*4,890,581*	*1.29*
1,100,000	EDP ENERGIAS DE PORTUGAL VAR 14/03/2082	1,012,407	0.27
300,000	EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	302,439	0.08
2,000,000	PORTUGAL 4.10% 15/02/2045	2,122,460	0.56
1,500,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	1,453,275	0.38
	Spain	*26,098,313*	*6.90*
900,000	ABERTIS INFRAESTRUCTURAS SA 1.375% 20/05/2026	866,844	0.23
1,700,000	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	1,720,434	0.45
2,000,000	BANCO SANTANDER SA 0.50% 04/02/2027	1,853,280	0.49
3,700,000	BANCO SANTANDER SA 1.125% 17/01/2025	3,646,535	0.97
4,400,000	BANCO SANTANDER SA 2.125% 08/02/2028	4,150,784	1.11
200,000	BANCO SANTANDER SA 2.50% 18/03/2025	197,934	0.05
3,200,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	3,117,152	0.83
1,400,000	CAIXABANK SA VAR 18/11/2026	1,335,320	0.35
1,000,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	920,000	0.24
1,400,000	CELLNEX TELECOM SA 1.75% 23/10/2030	1,228,710	0.32
2,000,000	KINGDOM OF SPAIN 3.25% 30/04/2034	1,979,520	0.52
300,000	REDEIA CORPORACION SA VAR 30/12/2099	304,128	0.08
500,000	SPAIN 0.10% 30/04/2031	408,515	0.11
1,000,000	SPAIN 1.40% 30/04/2028	942,210	0.25
2,400,000	SPAINI 0.70% 30/11/2033	2,805,032	0.74
500,000	SPAINI 1.00% 30/11/2030	621,915	0.16
	Sweden	*3,057,444*	*0.81*
1,800,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09/08/2027	1,653,174	0.44
1,500,000	TELIA COMPANY AB VAR 30/06/2083	1,404,270	0.37
	United Kingdom	*11,688,577*	*3.09*
700,000	ANGLO AMERICAN CAPITAL PLC 1.625% 18/09/2025	682,941	0.18
4,000,000	BARCLAYS PLC VAR 28/01/2028	3,719,560	0.99
900,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193661324)	880,830	0.23
600,000	CREDIT AGRICOLE SA LONDON BRANCH 1.875% 20/12/2026	575,910	0.15
1,600,000	HSBC HOLDINGS PLC VAR 10/03/2028	1,639,200	0.43
638,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	634,542	0.17
900,000	NATIONAL GRID PLC 3.875% 16/01/2029	906,696	0.24
400,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.25% 31/01/2033	442,517	0.12
2,000,000	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 3.75% 29/01/2038	2,206,381	0.58
	United States of America	*33,420,294*	*8.83*
1,851,000	AT&T INC 2.55% 01/12/2033	1,373,945	0.36
1,400,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,366,568	0.36
1,000,000	FEDEX CORP 0.45% 04/05/2029	866,240	0.23
1,000,000	FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	991,860	0.26
1,400,000	LIBERTY MUTUAL GROUP INC 2.75% REGS 04/05/2026	1,373,540	0.36
1,400,000	THERMO FISHER SCIENTIFIC INC 1.375% 12/09/2028	1,294,664	0.34
7,000,000	UNITED STATES OF AMERICA 1.875% 15/02/2041	4,480,624	1.18
3,000,000	UNITED STATES OF AMERICA 4.375% 30/11/2030	2,802,659	0.74
2,000,000	UNITED STATES OF AMERICAI 0.125% 15/04/2027	1,949,745	0.52
5,000,000	USA T-BONDSI 0.75% 15/02/2042	5,084,362	1.34
3,800,000	USA T-BONDSI 1.00% 15/02/2048	3,473,347	0.92
4,500,000	USA T-BONDSI 2.125% 15/02/2040	6,055,815	1.61
2,500,000	VERIZON COMMUNICATIONS INC 1.875% 26/10/2029	2,306,925	0.61
	Convertible bonds	**146,811**	**0.04**
	United States of America	*146,811*	*0.04*
38,000	MICROCHIP TECHNOLOGY INC 1.625% 15/02/2025 CV	146,811	0.04
	Mortgage and asset backed securities	**19,634,507**	**5.19**
	France	*1,059,324*	*0.28*
5	HARMONY FRENCH HOME LOAN 2021-1 FCT VAR 27/05/2061	500,617	0.13
400,000	HARMONY FRENCH HOME LOANS 2022-1 FCT VAR 27/05/2062	402,701	0.11
400,000	PIXEL 2021 FCT VAR 25/02/2038	156,006	0.04
	Germany	*651,828*	*0.17*
200,000	RED AND BLACK AUTO GERMANY 5 A UG FRN 15/09/2032	203,391	0.05
500,000	RED AND BLACK AUTO GERMANY 8 UG VAR 15/09/2030	254,726	0.07
200,000	REVOCAR 2023 VAR 21/02/2037	193,711	0.05
	Ireland	*4,478,195*	*1.19*
1,300,000	BRUEGEL VAR 22/05/2031	1,152,303	0.30
900,000	DILOSK RMBS NO 6 VAR 20/07/2061	827,439	0.22
100,000	FORTUNA CONSUMER LOAN ABS 2022 1 VAR 18/02/2034	101,150	0.03
803,000	GLENBEIGH 2 ISSUER 21-2 DAC VAR 24/06/2050	474,308	0.13
300,000	LMLOG 1X A VAR 17/08/2026	289,899	0.08
5,900,000	MAGELLAN MORTGAGES 3 PLC VAR 15/05/2058	619,641	0.16
500,000	PRIMROSE RESIDENTIAL 2021 1 DAC VAR 24/10/2061	363,523	0.10
300,000	SCF RAHOITUSPALVELUT LIMITED VAR 25/06/2034	299,836	0.08
600,000	SCF RAHOITUSPALVELUT LIMITED VAR 25/10/2031	350,096	0.09
	Italy	*4,094,452*	*1.08*
500,000	AUTO ABS ITALIAN STELLA LOANS 2023 1 SRL VAR 29/12/2036 EUR (ISIN IT0005597460)	501,724	0.13
110,000	AUTO ABS ITALIAN STELLA LOANS 2023 1 SRL VAR 29/12/2036 EUR (ISIN IT0005597478)	110,487	0.03
450,000	AUTOFLORENCE SRL VAR 21/12/2044	198,741	0.05
400,000	AUTOFLORENCE 3 SRL FRN 25/12/2046	406,501	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,000,000	GOLDEN BAR SECURITISATION SRL FRN 20/07/2039	810,902	0.21
1,000,000	LANTERNA FINANCE SARL 0.40% 28/04/2050	348,966	0.09
800,000	MARZIO FINANCE SRL VAR 28/05/2049	780,542	0.21
200,000	PELMO 1 C MTGE VAR 15/12/2036	72,038	0.02
140,000	RED AND BLACK AUTO ITALY SRL FRN 28/07/2034	141,734	0.04
600,000	RED AND BLACK AUTO ITALY SRL VAR 28/12/2031	319,882	0.08
400,000	SUNRISE SRL FRN 27/07/2048	402,935	0.11
	Luxembourg	*2,180,774*	*0.58*
400,000	BL CONSUMER ISSUANCE PLATFORM SA VAR 25/09/2041	399,438	0.11
300,000	BL CONSUMER ISSUANCE PLATFORM VAR 25/09/2041	300,375	0.08
300,000	FACT SA VAR 20/07/2028	300,189	0.08
300,000	PBD GERMANY AUTO LEASE MASTER SA VAR 26/11/2030	88,719	0.02
700,000	SC GERMANY SA CONSUMER VAR 14/01/2038	701,747	0.19
300,000	SC GERMANY SA FRN 15/09/2037	302,873	0.08
500,000	TREVA EQUIPMENT FINANCE VAR 27/07/2034	87,433	0.02
	Netherlands	*998,296*	*0.26*
300,000	DOMIVEST BV VAR 15/02/2055	287,172	0.08
400,000	HILL FL 2022-1 VAR 18/05/2031	380,714	0.09
190,000	MILA BV VAR 16/09/2041 EUR (ISIN XS2822524067)	190,236	0.05
140,000	MILA BV VAR 16/09/2041 EUR (ISIN XS2822524737)	140,174	0.04
	Portugal	*119,053*	*0.03*
300,000	ARES LUSITANI STC SA VAR 25/01/2035	119,053	0.03
	Spain	*2,787,335*	*0.74*
300,000	AUTONORIA SPAIN 2019 FONDE DE TITULIZATION VAR 25/12/2035	49,197	0.01
300,000	AUTONORIA SPAIN 2023 FONDO DE TITULIZACION VAR 30/09/2041	286,050	0.08
3,000,000	AYT HIPOTECARIO MIXTO V FONDO DE TITULIZACION DEACTIVOS VAR 10/06/2044	181,733	0.05
500,000	BANCAJA 7 FONDO DE TITULIZACION DE ACTIVOS VAR 25/10/2037	488,047	0.13
500,000	BANCO BILBAO VIZCAYA ARGENTARIA 1.10% 20/07/2031	495,481	0.14
1,000,000	FTA UCL 16 ABS VAR 16/06/2049	153,276	0.04
200,000	SANTANDER CONSUMER SPAIN AUTO 2020 1 FONDO DE TITULIZACION VAR 20/03/2033	47,554	0.01
400,000	SANTANDER CONSUMER SPAIN AUTO 2021 1 FONDE DE TITULIZACION VAR 22/06/2035	236,916	0.06
300,000	SANTANDER CONSUMO 6 VAR 21/12/2037	302,138	0.08
1,600,000	TDA 29 FONDO DE TITULIZACION DE ACTIVOS VAR 28/02/2050	386,902	0.10
1,500,000	UCI 15, FONDO DE TITULIZATION DE ACTIVOS VAR 18/12/2048	160,041	0.04
	United Kingdom	*3,265,250*	*0.86*
1,000,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400369679)	247,235	0.07
220,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370339)	259,881	0.07
110,000	FINSBURY SQUARE VAR 16/12/2071 GBP (ISIN XS2400370685)	129,546	0.03
3,000,000	INCOME CONTINGENT STUDENT LOANS 1 2002-2006 PLC VAR 24/07/2058	352,670	0.09
500,000	PARAGON MORTGAGES NO 12 PLC FRN 15/11/2038	198,120	0.05
4,200,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261646565)	731,768	0.19
1,170,000	PARAGON MORTGAGES NO 12 PLC VAR 15/11/2038 EUR (ISIN XS0261648850)	467,359	0.12
900,000	TWIN BRIDGES VAR 01/12/2055	878,671	0.24
	ETC Securities	**2,589,360**	**0.68**
	Ireland	*2,589,360*	*0.68*
30,000	AMUNDI PHYSICAL GOLD ETC	2,589,360	0.68
	Warrants, Rights	**72**	**0.00**
	Canada	*72*	*0.00*
3,100	CLEVER LEAVES HOLDING WARRANT 18/12/2025	72	0.00
Shares/Units of UCITS/UCIS		**34,956,143**	**9.24**
	Shares/Units in investment funds	**34,956,143**	**9.24**
	France	*8,085,028*	*2.14*
17,000	AMUNDI ETF MSCI EUR.EX EMU ETF	6,247,500	1.66
4	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	420,557	0.11
150	AMUNDI VOLATILITY RISK PREMIA FCP	1,416,971	0.37
	Jersey	*2,450,432*	*0.65*
250,000	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	2,450,432	0.65
	Luxembourg	*24,420,683*	*6.45*
6	AMUNDI PLANET EMERGING GREEN ONE SICAV	58,600	0.02
7,500	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND J2 EUR	8,367,150	2.21
13,000	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND J2 USD	11,107,403	2.93
3,000	AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND - I EUR (C)	3,774,930	1.00
2,000	AMUNDI SF - EUR COMMODITIES - I EUR	1,112,600	0.29
Money market instruments		**991,320**	**0.26**
	Spain	*991,320*	*0.26*
1,000,000	SPAIN 0% 04/10/2024	991,320	0.26
Derivative instruments		**71,495**	**0.02**
	Options	**71,495**	**0.02**
	Luxembourg	*-*	*0.00*
5,000,000	EUR(C)/USD(P)OTC - 1.13 - 03.07.24 CALL	-	0.00
	United States of America	*71,495*	*0.02*
25	S&P 500 INDEX - 5,100 - 20.09.24 PUT	71,495	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-33,940**	**-0.01**
Derivative instruments		**-33,940**	**-0.01**
	Options	**-33,940**	**-0.01**
	United States of America	*-33,940*	*-0.01*
-25	S&P 500 INDEX - 4,800 - 20.09.24 PUT	-33,940	-0.01
Total securities portfolio		**367,619,129**	**97.12**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**931,504,585**	**98.75**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**931,504,585**	**98.75**
	Shares	**286,595,843**	**30.38**
	Australia	*9,621,226*	*1.02*
119,581	ANZ BANKING GROUP	2,104,292	0.22
225,996	BRAMBLES LIMITED	2,046,188	0.22
10,346	CSL LTD	1,903,192	0.20
1,175,026	MIRVAC GROUP REIT	1,369,204	0.15
104,407	WOOLWORTHS GROUP LTD	2,198,350	0.23
	Austria	*1,688,426*	*0.18*
22,925	VERBUND A	1,688,426	0.18
	Canada	*7,430,616*	*0.79*
100,200	CANADIAN IMPERIAL BANK OF COM	4,444,451	0.47
27,100	CANADIAN NATIONAL RAILWAY CO	2,986,165	0.32
	Denmark	*6,311,691*	*0.67*
36,620	NOVO NORDISK AS	4,938,024	0.52
63,529	VESTAS WIND SYSTEM A/S	1,373,667	0.15
	France	*12,709,626*	*1.35*
13,872	AIR LIQUIDE	2,237,276	0.24
46,053	AXA SA	1,407,840	0.15
36,327	DANONE SA	2,073,545	0.22
9,568	ESSILOR LUXOTTICA SA	1,925,082	0.20
23,584	PUBLICIS GROUPE	2,343,778	0.25
12,136	SCHNEIDER ELECTRIC SA	2,722,105	0.29
	Germany	*10,985,581*	*1.16*
6,659	ADIDAS NOM	1,484,957	0.16
54,765	DEUTSCHE POST AG-NOM	2,069,569	0.22
115,645	DEUTSCHE TELEKOM AG-NOM	2,715,345	0.28
61,598	INFINEON TECHNOLOGIES AG-NOM	2,113,119	0.22
5,573	MUENCHENER RUECKVERSICHERUNGS AG-NOM	2,602,591	0.28
	Hong Kong (China)	*1,751,972*	*0.19*
276,600	AIA GROUP LTD -H-	1,751,972	0.19
	Ireland	*12,108,079*	*1.28*
40,000	CRH PLC	2,781,624	0.29
13,422	LINDE PLC	5,497,729	0.58
52,127	MEDTRONIC PLC	3,828,726	0.41
	Italy	*2,273,078*	*0.24*
39,313	PRYSMIAN SPA	2,273,078	0.24
	Japan	*19,560,099*	*2.07*
201,200	ASTELLAS PHARMA INC	1,855,597	0.20
86,600	DAI-ICHI LIFE HLDGS SHS	2,158,951	0.23
160,200	DENSO CORP	2,321,204	0.25
100,600	KDDI CORP	2,482,297	0.26
143,900	KUBOTA CORPORATION	1,878,027	0.20
62,800	KURITA WATER INDUSTRIES LTD	2,483,926	0.25
100,500	MURATA MANUFACTURING CO LTD	1,936,530	0.21
101,700	ORIX CORP	2,095,330	0.22
11,600	TOKYO ELECTRON LTD	2,348,237	0.25
	Jersey	*5,039,917*	*0.53*
45,805	APTIV REGISTERED SHS	3,010,500	0.31
11,294	FERGUSON PLC	2,029,417	0.22
	Netherlands	*5,618,208*	*0.60*
3,361	ASML HOLDING N.V.	3,240,676	0.35
664,115	KONINKLIJKE KPN NV	2,377,532	0.25
	Norway	*583,283*	*0.06*
1,188,171	NEL ASA	583,283	0.06
	Portugal	*1,599,813*	*0.17*
87,661	JERONIMO MARTINS SGPS SA	1,599,813	0.17
	Spain	*5,983,936*	*0.63*
570,641	BANCO SANTANDER SA	2,471,161	0.26
41,427	EDP RENOVAVEIS	540,622	0.06
47,061	INDITEX	2,181,748	0.23
68,315	SOLARIA ENERGIA Y MEDIO AMBIENTE SA	790,405	0.08
	Switzerland	*1,574,903*	*0.17*
6,079	ROCHE HOLDING LTD	1,574,903	0.17
	Taiwan	*3,731,782*	*0.40*
23,007	TAIWAN SEMICONDUCTOR-SP ADR	3,731,782	0.40
	United Kingdom	*16,994,237*	*1.80*
20,242	ASTRAZENECA PLC	2,949,934	0.32
154,477	BRITVIC	2,151,764	0.23
987,642	BT GROUP PLC	1,634,907	0.17
296,358	HSBC HOLDINGS PLC	2,390,508	0.25
219,261	INFORMA PLC	2,213,169	0.23
134,294	NATIONAL GRID PLC	1,397,982	0.15
312,736	RENTOKIL INITIAL	1,701,172	0.18
96,236	SMITH & NEPHEW	1,113,039	0.12
41,089	WHITBREAD	1,441,762	0.15
	United States of America	*161,029,370*	*17.07*
27,936	ABBVIE INC	4,466,893	0.47
8,786	ADOBE INC	4,554,210	0.48
10,197	AMERICAN EXPRESS CO	2,203,713	0.23
29,746	AMERICAN WATER WORKS	3,584,785	0.38
103,980	BANK OF NEW YORK MELLON CORP	5,810,462	0.62
39,700	BEST BUY CO INC	3,122,659	0.33
82,975	CISCO SYSTEMS INC	3,678,229	0.39
40,000	COLGATE PALMOLIVE CO	3,620,247	0.38
30,295	CROWN HOLDINGS	2,103,619	0.22
58,958	DARLING INGREDIENTS	2,021,653	0.21
12,873	DEERE & CO	4,486,903	0.48
16,487	ECOLAB INC	3,661,214	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
8,752	ELEVANCE HEALTH INC	4,423,159	0.47
16,831	FIRST SOLAR INC	3,540,674	0.38
64,468	GILEAD SCIENCES INC	4,127,035	0.44
138,853	GRAPHIC PACKAGING HOLDING CO	3,395,696	0.36
32,805	HARTFORD FINANCIAL SERVICES GRP	3,076,186	0.33
204,157	HEWLETT PACKARD ENTERPRISE	4,030,755	0.43
14,238	HOME DEPOT INC	4,574,360	0.48
8,350	HUMANA	2,911,106	0.31
23,436	INTL BUSINESS MACHINES CORP	3,783,435	0.40
19,189	IQVIA HOLDINGS INC	3,785,698	0.40
26,235	KELLANOVA	1,411,929	0.15
33,136	MICRON TECHNOLOGY INC	4,066,600	0.43
41,205	MICROSOFT CORP	17,183,649	1.82
18,015	MKS INSTRUMENTS INC	2,194,914	0.23
126,896	NVIDIA CORP	14,627,229	1.55
39,900	PAYPAL HOLDINGS INC	2,160,389	0.23
28,514	PROLOGIS REIT	2,988,815	0.32
21,926	SALESFORCE.COM	5,259,580	0.56
14,683	S&P GLOBAL INC	6,111,991	0.65
12,812	TRACTOR SUPPLY	3,227,656	0.34
100,061	VERIZON COMMUNICATIONS INC	3,853,060	0.41
45,824	WALT DISNEY CO/THE	4,240,991	0.45
28,250	WASTE MANAGEMENT INC	5,624,959	0.60
71,864	WEYERHAEUSER CO REIT	1,902,963	0.20
41,191	XYLEM	5,211,954	0.55
	Bonds	**644,908,742**	**68.37**
	Austria	*45,687,976*	*4.84*
13,000,000	AUSTRIA 2.40% 23/05/2034	12,291,890	1.29
3,000,000	ERSTE GROUP BANK AG 0.25% 27/01/2031	2,451,090	0.26
7,100,000	ERSTE GROUP BANK AG 3.125% 12/12/2033	7,051,933	0.75
14,000,000	REPUBLIC OF AUSTRIA 1.85% 23/05/2049	10,617,320	1.13
9,000,000	REPUBLIC OF AUSTRIA 2.90% 23/05/2029	9,014,400	0.96
4,300,000	VERBUND AG 1.50% 20/11/2024	4,261,343	0.45
	Belgium	*21,204,490*	*2.25*
7,500,000	BELGIUM 1.25% 22/04/2033	6,496,575	0.69
6,500,000	KBC GROUP SA/NV 0.75% 31/05/2031	5,403,515	0.57
10,000,000	KINGDOM OF BELGIUM 2.75% 22/04/2039	9,304,400	0.99
	Canada	*24,577,426*	*2.61*
4,200,000	BANK OF NOVA SCOTIA 0.01% 14/01/2027	3,865,974	0.41
5,900,000	BANK OF NOVA SCOTIA 0.125% 04/09/2026	5,475,141	0.58
2,200,000	FEDERATION CAISSES DESJARDINS DU QUEBEC 0.01% 24/09/2025	2,109,756	0.22
6,500,000	THE TORONTO DOMINION BANK CANADA 0.10% 19/07/2027	5,907,655	0.63
7,800,000	THE TORONTO DOMINION BANK CANADA 0.50% 18/01/2027	7,218,900	0.77
	Finland	*6,151,340*	*0.65*
6,500,000	NORDEA BANK ABP 0.375% 28/05/2026	6,151,340	0.65
	France	*120,019,992*	*12.73*
3,300,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.375% 25/05/2036	2,270,070	0.24
6,200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 0.50% 31/10/2025	5,956,588	0.63
7,700,000	ALSTOM SA 0.125% 27/07/2027	6,923,994	0.73
1,900,000	BNP PARIBAS SA VAR 04/06/2026	1,842,620	0.20
4,800,000	BNP PARIBAS SA 1.125% 28/08/2024	4,779,552	0.51
4,400,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 0.45% 19/01/2032	3,596,736	0.38
2,600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.01% 15/09/2025	2,492,646	0.26
3,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 07/05/2025	2,913,060	0.31
5,500,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.01% 19/10/2035	3,814,800	0.40
6,000,000	CAISSE FRANCAISE DE FINANCEMENT LOCAL 0.125% 30/06/2031	4,849,260	0.51
3,000,000	CAPGEMINI SE 0.625% 23/06/2025	2,914,230	0.31
1,600,000	CREDIT AGRICOLE HOME LOAN SFH 1.00% 16/01/2029	1,453,920	0.15
5,100,000	DANONE SA 0% 01/12/2025	4,853,466	0.51
4,000,000	ESSILORLUXOTTICA SA 0.125% 27/05/2025	3,875,200	0.41
4,700,000	LA POSTE 0.625% 21/10/2026	4,398,871	0.47
4,700,000	LEGRAND SA 0.625% 24/06/2028	4,228,449	0.45
4,000,000	ORANGE SA 0.125% 16/09/2029	3,389,440	0.36
3,000,000	SANOFI SA 0.50% 13/01/2027	2,804,490	0.30
2,100,000	SFIL SA 0% 23/11/2028	1,822,212	0.19
15,500,000	SFIL SA 0.25% 01/12/2031	12,377,991	1.32
3,900,000	SOCIETE GENERALE SA 0.125% 18/02/2028	3,434,340	0.36
5,100,000	SOCIETE GENERALE SA 0.875% 01/07/2026	4,805,424	0.51
2,000,000	SOCIETE GENERALE SFH 0.01% 02/12/2026	1,853,580	0.20
2,800,000	SOCIETE GENERALE SFH 0.01% 05/02/2031	2,276,176	0.24
2,300,000	SOCIETE GENERALE SFH 0.125% 18/07/2029	1,980,231	0.21
5,400,000	SOCIETE NATIONALE SNCF SA 1.50% 02/02/2029	4,971,078	0.53
3,600,000	SOCIETE NATIONALE SNCF SA 4.125% 19/02/2025	3,606,516	0.38
3,000,000	UNEDIC SA 0.10% 25/11/2026	2,783,340	0.30
6,400,000	UNEDIC SA 0.50% 25/05/2036	4,595,072	0.49
4,800,000	UNIBAIL-RODAMCO SE 0.75% 25/10/2028	4,231,680	0.45
4,000,000	UNIBAIL-RODAMCO SE 1.00% 14/03/2025	3,924,960	0.42
	Germany	*66,348,759*	*7.03*
2,500,000	BAYERISCHE LANDESBANK 0.05% 30/04/2031	2,039,175	0.22
5,600,000	DEUTSCHE BORSE AG 0% 22/02/2026	5,300,064	0.56
7,000,000	GERMANY BUND 0% 15/08/2050	3,545,290	0.38
9,000,000	GERMANY BUND 3.25% 04/07/2042	9,676,980	1.02
3,800,000	GERMANY BUNDI 0.10% 15/04/2026	4,680,552	0.50
7,900,000	ING DIBA AG 0.01% 07/10/2028	6,929,169	0.73
1,000,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0% 15/09/2028	887,380	0.09
3,400,000	LANDESBANK BADEN WUERTTEMBERG 0.01% 18/09/2028	2,990,606	0.32
10,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 18/02/2027	9,148,200	0.97
7,000,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 29/07/2026	6,503,000	0.69
5,200,000	LANDESBANK BADEN WUERTTEMBERG 0.375% 30/09/2027	4,681,144	0.50
2,400,000	LEG IMMOBILIEN SE 0.375% 17/01/2026	2,275,008	0.24

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
2,650,000	STATE OF BADEN-WUERTTEMBERG 0.01% 07/03/2031	2,186,303	0.23
4,000,000	STATE OF NORTH RHINE WESTPHALIA 0% 12/10/2035	2,840,880	0.30
3,100,000	UNICREDIT BK AG GERMANY 0.01% 21/05/2029	2,665,008	0.28
	Iceland	*2,212,650*	*0.23*
2,500,000	ICELAND 0% 15/04/2028	2,212,650	0.23
	Ireland	*33,859,677*	*3.59*
1,300,000	ATLAS COPCO FINANCE DAC 0.125% 03/09/2029	1,111,318	0.12
4,700,000	CCEP FINANCE IRELAND DAC 0% 06/09/2025	4,503,446	0.48
12,300,000	IRELAND 1.35% 18/03/2031	11,227,563	1.19
17,500,000	IRISH REPUBLIC 3.00% 18/10/2043	17,017,350	1.80
	Italy	*92,304,637*	*9.79*
5,000,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	4,266,900	0.45
4,500,000	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	4,297,140	0.46
5,300,000	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	5,158,861	0.55
6,000,000	INTESA SANPAOLO SPA 0.75% 04/12/2024	5,923,260	0.63
16,000,000	ITALIAN REPUBLIC 4.00% 30/04/2035	15,932,000	1.69
12,000,000	ITALY BTP 0.85% 15/01/2027	11,275,680	1.20
4,000,000	ITALY BTP 1.60% 01/06/2026	3,869,320	0.41
13,500,000	ITALY BTP 2.00% 01/02/2028	12,870,765	1.36
15,500,000	ITALY BTP 3.00% 01/08/2029	15,127,380	1.60
4,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	4,140,675	0.44
9,600,000	POSTE ITALIANE SPA 0% 10/12/2024	9,442,656	1.00
	Luxembourg	*5,984,017*	*0.63*
2,800,000	EUROPEAN INVESTMENT BANK EIB 0.20% 17/03/2036	2,007,880	0.21
4,110,000	MEDTRONIC GLOBAL HOLDINGS S C A 0.25% 02/07/2025	3,976,137	0.42
	Netherlands	*91,659,234*	*9.73*
5,500,000	ABN AMRO BANK NV 0.50% 15/04/2026	5,229,620	0.55
3,500,000	BMW FINANCE NV 0% 11/01/2026	3,332,490	0.35
6,000,000	BNG BANK NV 0.125% 19/04/2033	4,654,080	0.49
8,100,000	COOPERATIEVE RABOBANK UA 0.01% 02/07/2030	6,775,974	0.72
7,200,000	COOPERATIEVE RABOBANK UA 0.125% 01/12/2031	5,822,568	0.62
6,200,000	DE VOLKSBANK NV 0.01% 16/09/2024	6,149,594	0.65
1,900,000	DE VOLKSBANK NV 0.25% 22/06/2026	1,774,847	0.19
4,200,000	DE VOLKSBANK NV 0.375% 03/03/2028	3,712,800	0.39
8,500,000	ING BANK NV NETHERLANDS 0.125% 08/12/2031	6,832,470	0.72
5,000,000	KONINKLIJKE PHILIPS NV 0.50% 22/05/2026	4,736,900	0.50
11,300,000	LINDE FINANCE BV 0.25% 19/05/2027	10,379,841	1.11
5,000,000	NEDERLANDSE WATERSCHAPSBANK NV 0.125% 03/09/2035	3,575,350	0.38
7,000,000	NEDERLANDSE WATERSCHAPSBANK NV 1.00% 03/09/2025	6,809,600	0.72
23,500,000	NETHERLANDS 0.50% 15/01/2040	16,461,750	1.76
2,000,000	NETHERLANDS 2.50% 15/01/2033	1,961,840	0.21
3,700,000	POSTNL N.V. 0.625% 23/09/2026	3,449,510	0.37
	Norway	*8,588,550*	*0.91*
9,300,000	DNB BANK ASA VAR 18/01/2028	8,588,550	0.91
	Portugal	*9,175,270*	*0.97*
3,500,000	PORTUGAL 1.95% 15/06/2029	3,362,170	0.36
6,000,000	REPUBLIC OF PORTUGAL 2.875% 20/10/2034	5,813,100	0.61
	Spain	*87,759,943*	*9.30*
2,800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 24/03/2027	2,638,720	0.28
3,600,000	BANCO BILBAO VIZCAYA ARGENTARIA 3.50% 26/03/2031	3,570,660	0.38
2,800,000	BANCO SANTANDER SA 0.25% 10/07/2029	2,412,144	0.26
2,800,000	BANKINTER SA 1.00% 05/02/2025	2,752,932	0.29
6,400,000	CAIXABANK SA VAR 09/02/2032	6,427,328	0.68
2,600,000	CAIXABANK SA VAR 18/11/2026	2,479,880	0.26
6,500,000	CAIXABANK SA 0.625% 01/10/2024	6,449,300	0.68
2,100,000	CAIXABANK SA 0.75% 09/07/2026	1,983,177	0.21
6,150,000	INSTITUTO DE CREDITO OFFICIAL 0% 30/04/2027	5,623,806	0.60
27,000,000	KINGDOM OF SPAIN 1.00% 30/07/2042	17,309,430	1.83
19,000,000	SPAIN 4.20% 31/01/2037	20,269,770	2.15
11,000,000	SPAINI 0.70% 30/11/2033	12,856,396	1.36
3,200,000	TELEFONICA EMISIONES SAU 1.201% 21/08/2027	2,986,400	0.32
	Sweden	*6,526,625*	*0.69*
3,500,000	ATLAS COPCO AB 0.625% 30/08/2026	3,297,770	0.35
3,500,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	3,228,855	0.34
	United Kingdom	*6,956,760*	*0.74*
4,000,000	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	3,851,840	0.41
3,500,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 12/09/2029	3,104,920	0.33
	United States of America	*15,891,396*	*1.68*
6,200,000	ABBVIE INC 0.75% 18/11/2027	5,705,054	0.61
3,000,000	INTERNATIONAL BUSINESS MACHINES CORP 0.875% 31/01/2025	2,952,030	0.31
2,200,000	KELLANOVA 1.25% 10/03/2025	2,162,886	0.23
2,500,000	MMS USA HOLDINGS INC 1.25% 13/06/2028	2,292,450	0.24
3,200,000	VERIZON COMMUNICATIONS INC 0.375% 22/03/2029	2,778,976	0.29
Total securities portfolio		**931,504,585**	**98.75**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**35,694,424**	**101.13**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**35,694,424**	**101.13**
	Shares	**29,999,557**	**85.00**
	Australia	*417,565*	*1.18*
22,164	WOODSIDE ENERGY GROUP LTD	417,565	1.18
	Austria	*718,597*	*2.04*
11,345	BAWAG GROUP AG	718,597	2.04
	China	*452,147*	*1.28*
41,500	PING AN INSURANCE GROUP CO-H	188,167	0.53
450,000	POSTAL SAVINGS BANK OF CHINA	263,980	0.75
	Curacao	*256,902*	*0.73*
5,444	SLB	256,902	0.73
	France	*1,800,056*	*5.10*
24,650	AXA SA	807,618	2.28
1,580	ESSILOR LUXOTTICA SA	340,705	0.97
7,024	TOTAL ENERGIES SE	469,218	1.33
1,731	VINCI SA	182,515	0.52
	Germany	*1,022,008*	*2.90*
1,137	ALLIANZ SE-NOM	316,221	0.90
1,182	MTU AERO ENGINES HLDG AG	302,514	0.86
11,777	RWE AG	403,273	1.14
	Greece	*468,218*	*1.33*
29,841	OPAP SA	468,218	1.33
	Hong Kong (China)	*419,524*	*1.19*
61,800	AIA GROUP LTD -H-	419,524	1.19
	Ireland	*923,354*	*2.62*
12,389	CRH PLC	923,354	2.62
	Italy	*1,443,403*	*4.09*
75,477	POSTE ITALIANE SPA	962,216	2.73
108,684	SNAM RETE GAS	481,187	1.36
	Japan	*886,749*	*2.51*
13,300	SUMITOMO MITSUI FINANCIAL GRP	886,749	2.51
	Jersey	*419,637*	*1.19*
2,179	FERGUSON PLC	419,637	1.19
	Mexico	*268,413*	*0.76*
31,190	COCA COLA FEMSA SAB DE CV	268,413	0.76
	Netherlands	*2,360,551*	*6.68*
15,181	ABN AMRO GROUP N.V.	249,748	0.71
24,314	ASR NEDERLAND N.V	1,159,865	3.28
17,886	ING GROUP NV	305,981	0.87
6,745	LYONDELLBASELL	644,957	1.82
	Panama	*135,470*	*0.38*
1,426	COPA HOLDINGS CLASS A	135,470	0.38
	Russia	-	*0.00*
19,668	MAGNIT SP GDR SPONSORED	-	0.00
14,976	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
	Singapore	*1,046,736*	*2.97*
29,920	DBS GROUP HOLDINGS LTD	790,134	2.24
11,100	UNITED OVERSEAS BANK LTD	256,602	0.73
	South Korea	*431,272*	*1.22*
9,780	HANA FINANCIAL GROUP	431,272	1.22
	Spain	*1,082,210*	*3.07*
879	ACCIONA SA	103,910	0.29
9,006	ENDESA	169,251	0.48
62,310	IBERDROLA SA	809,049	2.30
	Switzerland	*1,277,712*	*3.62*
1,738	SWISS LIFE HOLDING NOM	1,277,712	3.62
	United Kingdom	*973,034*	*2.76*
101,149	AVIVA PLC	609,383	1.73
141,020	M&G PLC	363,651	1.03
	United States of America	*13,195,999*	*37.38*
14,066	CISCO SYSTEMS INC	668,276	1.89
13,379	CITIZENS FINANCIAL GROUP	481,778	1.36
7,955	COMERICA INC	406,262	1.15
21,350	CONAGRA BRANDS INC	606,981	1.72
3,721	CSX CORP	124,467	0.35
2,944	CURTISS-WRIGHT CORP	797,736	2.26
1,442	ELEVANCE HEALTH INC	781,059	2.21
13,719	EVERSOURCE ENERGY	778,142	2.20
74,105	FORD MOTOR CO	929,277	2.64
5,145	INTL BUSINESS MACHINES CORP	890,188	2.53
20,643	NEWMONT CORPORTAION	863,600	2.45
3,135	PALO ALTO NETWORKS INC	1,062,797	3.02
4,397	PEPSICO INC	725,197	2.05
10,484	PFIZER INC	293,447	0.83
4,351	RAYMOND J FINANCIAL	538,132	1.52
23,314	REGIONS FINANCIAL CORP	467,329	1.32
1,623	REPUBLIC SERVICES INC	315,527	0.89
13,155	TAPESTRY INC	562,902	1.59
1,461	UNITEDHEALTH GROUP	744,190	2.11
27,413	VIATRIS INC	291,400	0.83
15,772	WALGREEN BOOTS	190,762	0.54
3,168	WASTE MANAGEMENT INC	676,051	1.92
27	WHEELER PFD RG-A REIT	-	0.00
1,241	WHEELER REAL ESTATE INVESTMENT TRUST INC REIT	499	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Bonds	**4,750,831**	**13.46**
	Brazil	*262,508*	*0.74*
339,000	BRAZIL 5.00% 27/01/2045	262,508	0.74
	Mexico	*273,539*	*0.77*
53,654	MEXICO 7.50% 03/06/2027	273,539	0.77
	Russia	-	*0.00*
45,662,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
47,718,000	RUSSIA 0% 03/02/2027	-	0.00
	Switzerland	*962,949*	*2.73*
200,000	UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	190,714	0.54
220,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	203,526	0.58
219,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	201,596	0.57
215,000	UBS GROUP INC 2.746% 144A 11/02/2033	176,111	0.50
200,000	UBS GROUP INC 4.988% 144A 05/08/2033	191,002	0.54
	United States of America	*3,251,835*	*9.22*
507,600	UNITED STATES OF AMERICA 3.00% 15/08/2052	383,317	1.09
429,400	UNITED STATES OF AMERICA 3.125% 31/08/2027	411,989	1.17
2,466,500	UNITED STATES OF AMERICA 4.625% 28/02/2025	2,456,529	6.96
	Convertible bonds	**944,036**	**2.67**
	United States of America	*944,036*	*2.67*
624,000	PENNYMAC CORP 5.50% 15/03/2026 CV	593,000	1.68
360,000	REDWOOD TRUST INC 7.75% 15/06/2027 CV	351,036	0.99
Total securities portfolio		**35,694,424**	**101.13**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**1,297,923,849**	**96.27**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**1,294,023,587**	**95.98**
	Shares	**554,193,120**	**41.11**
	Bermuda	*10,837,943*	*0.80*
332,599	BW LPG	6,194,332	0.46
89,311	GOLDEN OCEAN GROUP LTD	1,240,577	0.09
234,096	HISCOX LTD	3,403,034	0.25
	Canada	*14,902,001*	*1.11*
687,500	BARRICK GOLD CORPORATION	11,460,264	0.85
71,836	TECK RESOURCES B	3,441,737	0.26
	Cayman Islands	*12,059,289*	*0.89*
1,240,900	ALIBABA GROUP HOLDING LTD	11,205,171	0.83
2,026,887	HONMA GOLF LTD SHS UNITARY 144A/REGS	854,118	0.06
	Czech Republic	*1,339,963*	*0.10*
40,017	KOMERCNI BANKA AS	1,339,963	0.10
	France	*33,268,575*	*2.47*
167,577	EDENRED	7,078,062	0.52
271,705	SANOFI	26,190,513	1.95
	Germany	*24,166,184*	*1.79*
454,476	DEUTSCHE TELEKOM AG-NOM	11,436,748	0.85
345,872	HENSOLDT AG	12,729,436	0.94
	Ireland	*22,003,083*	*1.63*
241,448	BANK OF IRELAND GROUP PLC	2,527,684	0.19
139,874	CRH PLC	10,424,828	0.77
46,090	MEDTRONIC PLC	3,628,205	0.27
20,685	WILLIS TOWERS — SHS	5,422,366	0.40
	Italy	*28,926,044*	*2.15*
144,723	ENI SPA	2,226,404	0.17
459,279	FINECOBANK	6,851,873	0.51
1,928,834	INTESA SANPAOLO SPA	7,175,348	0.53
341,686	UNICREDIT SPA	12,672,419	0.94
	Japan	*12,815,651*	*0.95*
92,800	BRIDGESTONE CORP	3,647,157	0.27
57,000	FUJI ELECTRIC HOLDINGS	3,242,969	0.24
22,900	INABA DENKISANGYO	558,050	0.04
253,200	SUBARU CORP	5,367,475	0.40
	Marshall Islands	*4,905,329*	*0.36*
201,203	STAR BULK CARRIERS CORP	4,905,329	0.36
	Netherlands	*48,388,342*	*3.59*
2,057,984	ABN AMRO GROUP N.V.	33,856,640	2.51
15,621	AERCAP HOLDINGS NV	1,456,190	0.11
26,270	EURONEXT	2,435,396	0.18
111,275	LYONDELLBASELL	10,640,116	0.79
14,317	X 5 RETAIL GROUP NV REGS GDR	-	0.00
	Norway	*1,352,277*	*0.10*
68,662	DNB BANK ASA	1,352,277	0.10
	Russia	*-*	*0.00*
16,006	MAGNIT PJSC	-	0.00
201,545	MAGNIT SP GDR SPONSORED	-	0.00
16,204	OIL COMPANY LUKOIL ADR 1 SH	-	0.00
426,925	ROSNEFT OIL COMPANY USD (ISIN US67812M2070)	-	0.00
	South Korea	*71,913,982*	*5.33*
248,569	HANA FINANCIAL GROUP	10,961,234	0.81
160,542	HYUNDAI MERCHANT MARINE	2,289,458	0.17
6,614	HYUNDAI MOTOR	1,417,457	0.11
551,407	KB FINANCIAL GROUP	31,446,023	2.33
14,372	KIA CORPORATION	1,350,018	0.10
373,506	SAMSUNG ELECTRONICS CO LTD	22,114,594	1.64
32,144	SK SQUARE CO LTD	2,335,198	0.17
	Spain	*3,622,532*	*0.27*
127,934	DISTRIB.INTEGRAL LOGISTA HOLD.	3,622,532	0.27
	Switzerland	*10,540,120*	*0.78*
358,076	UBS GROUP INC NAMEN AKT	10,540,120	0.78
	Taiwan	*2,963,799*	*0.22*
119,000	ASUSTEK COMPUTER	1,826,736	0.14
159,000	CATCHER	1,137,063	0.08
	United Kingdom	*60,127,285*	*4.46*
951,419	PERSIMMON PLC	16,260,091	1.21
8,958	RIO TINTO PLC	588,942	0.04
1,201,992	SHELL PLC	43,278,252	3.21
	United States of America	*190,060,721*	*14.11*
1,472,873	ABRDN ASIA PACIFIC INCOME FUND INC	3,910,478	0.29
283,171	AMERICAN CAPITAL AGENCY CORP	2,701,451	0.20
93,218	AMERICAN ELECTRIC POWER INC	8,178,947	0.61
25,172	AMERICAN INTL GRP	1,868,518	0.14
113,212	ANGEL OAK MORTGAGE REIT INC	1,489,870	0.11
111,019	BANK OF AMERICA CORP	4,416,336	0.33
45,416	BRIGHTSPHERE INVESTMENT GROUP	1,006,419	0.07
107,254	CARDINAL HEALTH INC	10,548,431	0.78
45,259	CITIGROUP INC	2,873,494	0.21
25,437	CROWN CASTLE INC	2,485,195	0.18
8,791	ENDO INC	243,950	0.02
267,373	EVERSOURCE ENERGY	15,165,397	1.12
51,214	EXXON MOBIL CORP	5,895,244	0.44
117,097	FIRSTENERGY CORP	4,481,302	0.33
37,160	HARTFORD FINANCIAL SERVICES GRP	3,734,580	0.28
217,241	INTL BUSINESS MACHINES CORP	37,587,037	2.80
326,241	KOSMOS ENERGY LTD	1,809,006	0.13
159,734	KRAFT HEINZ CO/THE	5,146,629	0.38
216,610	LADDER CAPITAL A REITS	2,445,527	0.18

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
271,554	NEWMONT CORPORTAION	11,360,462	0.84
3,928	OLD REPUB.INTL CORP	121,336	0.01
191,589	PAYPAL HOLDINGS INC	11,117,910	0.82
925,135	PFIZER INC	25,894,529	1.93
355,188	RITHM CAPITAL CORP	3,875,101	0.29
256,911	STATE STREET CORP	19,016,552	1.42
203,408	TWO HARBORS INVESTMENT CORP	2,687,020	0.20
	Bonds	**477,130,546**	**35.39**
	Bermuda	*38,122,951*	*2.83*
250,000	2001 CAT RE LTD VAR 08/01/2027	249,863	0.02
750,000	ALAMO RE LTD VAR 07/06/2026	748,218	0.06
500,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AN03)	491,275	0.04
250,000	ALAMO RE LTD VAR 07/06/2027 USD (ISIN US011395AP50)	246,475	0.02
750,000	AQUILA RE I LIMITED VAR 07/06/2031	742,180	0.06
500,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAB89)	508,512	0.04
250,000	AQUILA RE I LTD VAR 08/06/2026 USD (ISIN US03843AAC62)	255,988	0.02
500,000	BLUE RIDGE RE LIMITED VAR 08/01/2027	492,762	0.04
250,000	BLUE RIDGE RE LIMITED VAR 08/01/2031	246,881	0.02
250,000	BONANZA RE LTD VAR 08/01/2026	252,094	0.02
250,000	BONANZA RE LTD VAR 16/03/2025	239,163	0.02
250,000	BONANZA RE LTD VAR 23/12/2024	241,731	0.02
800,000	CITRUS RE LTD VAR 07/06/2026	812,260	0.05
250,000	CPAE LOOKOUT REAL ESTATE LTD VAR 05/04/2027	245,625	0.02
950,000	CPAE LOOKOUT REAL ESTATE LTD VAR 28/04/2026	955,082	0.06
150,000	EDEN RE II LTD 0% 21/03/2025 USD (ISIN US27955HAA86)	7,002	0.00
250,000	FIRST COAST RE LTD VAR 07/04/2026	248,194	0.02
500,000	FLOODSMART RE LTD VAR 11/03/2026	491,950	0.04
1,000,000	FLOODSMART RE LTD VAR 12/03/2027	991,875	0.06
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAE82)	247,075	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2027 USD (ISIN US35087TAF57)	251,831	0.02
250,000	FOUR LAKES RE LTD VAR 07/01/2030	255,200	0.02
750,000	GALILEO RE LTD VAR 07/01/2032	742,725	0.06
250,000	GALILEO RE LTD VAR 08/01/2030	248,288	0.02
500,000	GATEWAY REAL ESTATE II LTD VAR 27/04/2026	517,850	0.04
250,000	GATEWAY REAL ESTATE LTD VAR 08/01/2025	210,000	0.02
250,000	GATEWAY REAL ESTATE LTD VAR 24/02/2026	255,288	0.02
250,000	GATEWAY REAL ESTATE LTD 0% 23/12/2028	233,713	0.02
250,000	HERBIE RE LTD VAR 08/01/2030	236,300	0.02
1,000,000	HIGH POINT FRN 06/01/2027	979,600	0.06
650,000	INTEGRITY RE LTD VAR 06/06/2025	647,123	0.05
1,000,000	KENDALL RE LTD VAR 30/04/2027	1,001,500	0.06
500,000	KILIMANJARO II RE LTD VAR 08/01/2031	500,000	0.04
750,000	KILIMANJARO II RE LTD VAR 30/06/2028	750,000	0.06
250,000	KILIMANJARO III RE LTD VAR 20/04/2026	227,050	0.02
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAE07)	236,744	0.02
250,000	KILIMANJARO III RE LTD VAR 21/04/2025 USD (ISIN US49407PAF71)	241,906	0.02
950,000	LIGHTNING RE LIMITED VAR 31/03/2026	948,955	0.06
500,000	LOCKE TAVERN RE LTD VAR 09/04/2026	501,450	0.04
300,000	LONG POINT REAL ESTATE IV LTD VAR 01/06/2026	299,798	0.02
250,000	MARLON LTD VAR 09/06/2031	250,238	0.02
500,000	MAYFLOWER RE LTD VAR 08/07/2031	500,000	0.04
250,000	MERNA REINSURANCE II LTD VAR 07/07/2025	245,588	0.02
700,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAH51)	720,020	0.05
800,000	MERNA REINSURANCE II LTD VAR 07/07/2026 USD (ISIN US59013MAJ18)	808,660	0.05
250,000	MERNA REINSURANCE II LTD VAR 07/07/2031	248,275	0.02
250,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAK80)	247,300	0.02
750,000	MERNA REINSURANCE II LTD VAR 07/07/2032 USD (ISIN US59013MAM47)	743,625	0.06
500,000	MERNA REINSURANCE II LTD VAR 08/04/2030	503,325	0.04
300,000	MERNA REINSURANCE II LTD VAR 10/07/2028	299,565	0.02
500,000	MONA LISA RE LTD VAR 08/01/2026	513,300	0.04
250,000	MONA LISA RE LTD VAR 08/07/2025	241,150	0.02
250,000	MONA LISA RE LTD VAR 25/06/2027	250,000	0.02
500,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAB36)	486,775	0.04
250,000	MYSTIC RE IV LTD VAR 08/01/2025 USD (ISIN US62865LAC19)	242,450	0.02
1,000,000	MYSTIC RE IV LTD VAR 08/01/2027	996,225	0.06
3,800,000	NCL CORP LTD 7.75% 144A 15/02/2029	3,956,104	0.28
250,000	PALM RE LTD VAR 09/06/2031	247,138	0.02
500,000	PURPLE REAL ESTATE LIMITED VAR 06/06/2031	497,587	0.04
500,000	PURPLE REAL ESTATE LIMITED VAR 24/04/2026	510,975	0.04
250,000	SAKURA RE LTD VAR 07/04/2029	247,025	0.02
500,000	SANDERS RE II LTD VAR 07/04/2028	482,863	0.04
750,000	SANDERS RE III LTD VAR 05/06/2026	761,625	0.06
500,000	SANDERS RE III LTD VAR 07/04/2027	498,425	0.04
600,000	SANDERS RE III LTD VAR 07/04/2028	592,380	0.04
250,000	SANDERS RE III LTD VAR 08/04/2030	252,681	0.02
1,000,000	SANDERS RE III LTD VAR 09/04/2029	963,725	0.06
500,000	SOLOMON RE LTD VAR 08/06/2026	506,400	0.04
500,000	SUTTER RE LTD VAR 19/06/2026	506,550	0.04
550,000	TITANIA RE LTD VAR 27/02/2026	564,107	0.04
750,000	TOPANGA RE LIMITED VAR 08/01/2026	718,612	0.05
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAH51)	251,138	0.02
250,000	TORREY PINES RE LTD VAR 07/06/2032 USD (ISIN US89141WAJ18)	250,863	0.02
750,000	URSA RE LTD VAR 06/12/2025	759,225	0.06
250,000	VERAISON REAL ESTATE LIMITED VAR 09/03/2026	259,506	0.02
	Canada	*61,868,789*	*4.59*
715,000	BOMBARDIER INC 7.875% 144A 15/04/2027	718,332	0.05
212,500	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 01/07/2025	2,965,225	0.22
37,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841936011)	1,972,729	0.15

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
48,100	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841937258)	2,018,372	0.15
209,400	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 18/03/2025	1,123,431	0.08
20,500	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.15% 14/08/2024	1,204,974	0.09
77,900	CANADIAN IMPERIAL BANK 0% 12/05/2025	3,209,013	0.24
579,200	CANADIAN IMPERIAL BANK 0% 31/03/2025	3,256,262	0.24
30,700	CANADIAN IMPERIAL BANK 14.20% 04/12/2024	1,896,714	0.14
34,900	CANADIAN IMPERIAL BANK 15.25% 20/08/2024	2,590,124	0.19
50,600	CANADIAN IMPERIAL BK 0% 01/07/2025	3,450,869	0.26
4,375,000	GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	3,996,869	0.30
19,800	ROYAL BANK OF CANADA 17.40% 08/11/2024	2,144,961	0.16
121,200	ROYAL BANK OF CANADA 20.37% 05/07/2024	1,503,733	0.11
297,000	ROYAL BANK OF CANADA 20.57% 05/07/2024	1,770,710	0.13
5,600	ROYAL BANK OF CANADA 8.45% 03/10/2024	2,123,506	0.16
61,700	ROYAL BANK OF CANADA 9.58% 05/07/2024	3,585,050	0.27
22,600	THE TORONTO DOMINION BANK CANADA 0% 06/06/2025	3,807,648	0.28
18,800	THE TORONTO DOMINION BANK CANADA 0% 20/08/2024	680,184	0.05
44,000	THE TORONTO DOMINION BANK CANADA 0% 23/07/2024	1,235,300	0.09
207,300	THE TORONTO DOMINION BANK CANADA 0% 25/03/2025	1,172,282	0.09
12,600	THE TORONTO DOMINION BANK CANADA 10.07% 20/02/2025	2,267,711	0.17
164,400	THE TORONTO DOMINION BANK CANADA 14.97% 22/10/2024	9,504,419	0.70
63,400	THE TORONTO DOMINION BANK CANADA 18.43% 27/01/2025	2,280,308	0.17
8,700	THE TORONTO DOMINION BANK CANADA 21.30% 22/10/2024	1,390,063	0.10
	Cayman Islands	*47,490,655*	*3.52*
14,900	MIZUHO FINANCE CAYMAN LTD 0% 07/02/2025	2,084,570	0.15
34,300	MIZUHO FINANCIAL GROUP CAYMAN LTD 13.80% 19/11/2024	1,936,682	0.14
211,200	MIZUHO MARKETS PLC 0% 06/06/2025	3,348,364	0.25
58,300	MIZUHO MARKETS PLC 0% 08/05/2025	2,477,808	0.18
47,800	MIZUHO MARKETS PLC 0% 10/03/2025	2,418,345	0.18
226,500	MIZUHO MARKETS PLC 0% 11/04/2025	3,644,838	0.28
38,900	MIZUHO MARKETS PLC 0% 18/03/2025	566,267	0.04
41,600	MIZUHO MARKETS PLC 0% 25/03/2025	3,624,400	0.27
26,700	MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446031)	2,428,819	0.18
8,600	MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446205)	2,763,627	0.20
48,900	MIZUHO MARKETS PLC 11.13% 26/11/2024	2,157,966	0.16
250,300	MIZUHO MARKETS PLC 14.85% 24/09/2024	1,437,489	0.11
20,200	MIZUHO MARKETS PLC 15.31% 05/07/2024	1,697,763	0.13
27,300	MIZUHO MARKETS PLC 15.50% 12/11/2024	2,894,028	0.21
28,600	MIZUHO MARKETS PLC 9.28% 26/11/2024	2,136,116	0.16
26,200	MIZUHO MARKETS PLC 9.50% 23/07/2024	1,881,303	0.14
27,200	MIZUHO MARKETS PLC 9.65% 08/08/2024	1,927,389	0.14
47,900	MIZUHO MARKETS PLC 9.77% 26/11/2024	2,071,739	0.15
750,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAB63)	728,419	0.05
250,000	RESIDENTIAL RE 2023 LIMITED VAR 06/12/2030 USD (ISIN US76090WAC47)	245,219	0.02
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAB89)	238,669	0.02
250,000	RESIDENTIAL REINS VAR 06/12/2024 USD (ISIN US76120AAC62)	239,506	0.02
375,000	RESIDENTIAL REINS 2022 LIMITED VAR 06/12/2029	369,609	0.03
750,000	RESIDENTIAL REINSURANCE VAR 06/12/2028	677,269	0.05
250,000	RESIDENTIAL REINSURANCE 2021 LTD VAR 06/12/2025	234,838	0.02
16,200	TORONTO DOMINION BANK 0% 24/02/2025	1,235,250	0.09
500,000	VITALITY RE VIII LTED VAR 06/01/2026	497,288	0.04
1,250,000	VITALITY RE XI LTD VAR 05/01/2027	1,271,375	0.09
250,000	VITALITY RE XIV LIMITED VAR 05/01/2027	255,700	0.02
	France	*6,238,890*	*0.46*
1,000,000	BPCE SA VAR 144A 19/10/2027	918,170	0.07
1,500,000	BPCE SA VAR 144A 19/10/2032	1,229,265	0.09
1,200,000	BPCE SA 4.875% 144A 01/04/2026	1,176,948	0.09
2,500,000	SOCIETE GENERALE SA VAR 09/06/2027	2,306,100	0.16
615,000	SOCIETE GENERALE SA VAR 144A 15/06/2033	608,407	0.05
	Hungary	*10,639,787*	*0.79*
4,547,010,000	REPUBLIC OF HUNGARY 4.50% 27/05/2032	10,639,787	0.79
	Indonesia	*3,774,281*	*0.28*
61,960,000,000	REPUBLIC OF INDONESIA 6.875% 15/04/2029	3,774,281	0.28
	Ireland	*2,002,913*	*0.15*
750,000	ATLAS CAPITAL DAC VAR 05/06/2029	732,131	0.05
500,000	ATLAS CAPITAL DAC VAR 10/06/2030	524,325	0.04
750,000	QUEEN STREET 2023 RE DAC VAR 08/12/2025	746,457	0.06
	Italy	*1,702,407*	*0.13*
1,624,000	INTESA SANPAOLO PRIVATE BANKING SPA VAR 144A 20/06/2054	1,702,407	0.13
	Japan	*2,730,186*	*0.20*
2,700,000	SUMITOMO MITSUI FINANCIAL CORP INC 5.52% 13/01/2028	2,730,186	0.20
	Luxembourg	*2,564,178*	*0.19*
2,371,494	GOL FINANCE SA VAR 29/01/2025	2,564,178	0.19
	Marshall Islands	*857,193*	*0.06*
836,000	DANAOS CORP 8.50% 144A 01/03/2028	857,193	0.06
	Netherlands	*107,402,343*	*7.97*
1,600,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS1693822634)	1,606,579	0.12
1,500,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	1,568,978	0.12
1,500,000	AKER BP ASA 3.10% 144A 15/07/2031	1,278,630	0.09
13,900	BNP PARIBAS ARBITRAGE ISLAMIC ISSUANCE BV 25.25% 18/10/2024	2,181,171	0.16

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
30,000	BNP PARIBAS ISSUANCE BV 0% 07/02/2025	2,222,400	0.16
48,000	BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899757)	3,248,160	0.24
76,800	BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899831)	3,048,960	0.23
276,800	BNP PARIBAS ISSUANCE BV 0% 24/04/2025	4,749,888	0.35
13,800	BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666313)	2,444,394	0.18
80,200	BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666743)	2,257,630	0.17
86,600	BNP PARIBAS ISSUANCE BV 0% 27/03/2025	3,571,384	0.26
52,400	BNP PARIBAS ISSUANCE BV 10.97% 24/09/2024	1,934,739	0.14
109,100	BNP PARIBAS ISSUANCE BV 11.19% 04/12/2024	4,153,712	0.31
11,400	BNP PARIBAS ISSUANCE BV 12.15% 24/09/2024	1,721,248	0.13
77,600	BNP PARIBAS ISSUANCE BV 13.70% 10/12/2024	2,862,307	0.21
40,500	BNP PARIBAS ISSUANCE BV 13.72% 22/10/2024	3,155,109	0.23
170,800	BNP PARIBAS ISSUANCE BV 13.76% 26/08/2024	2,434,786	0.18
61,900	BNP PARIBAS ISSUANCE BV 14.02% 26/11/2024	2,142,058	0.16
21,500	BNP PARIBAS ISSUANCE BV 18.17% 22/10/2024	2,089,934	0.16
2,318,000	ING GROUP NV VAR PERPETUAL USD (ISIN US456837AF06)	2,305,645	0.17
113,800	J P MORGAN 11.86% 11/12/2024	1,900,293	0.14
59,000	JP MORGAN STRUCTURED PRODUCTS BV 0% 07/03/2025	3,734,523	0.28
35,500	JP MORGAN STRUCTURED PRODUCTS BV 0% 13/02/2025	2,144,843	0.16
225,800	JP MORGAN STRUCTURED PRODUCTS BV 0% 27/03/2025	3,565,382	0.26
263,200	JP MORGAN STRUCTURED PRODUCTS BV 11.69% 24/09/2024	3,879,695	0.29
313,300	JP MORGAN STRUCTURED PRODUCTS BV 11.81% 23/07/2024	4,611,714	0.34
457,200	JP MORGAN STRUCTURED PRODUCTS BV 12.49% 04/12/2024	7,489,255	0.57
34,400	JP MORGAN STRUCTURED PRODUCTS BV 13.47% 11/12/2024	1,986,855	0.15
51,300	JP MORGAN STRUCTURED PRODUCTS BV 14.13% 13/11/2024	2,879,459	0.21
32,200	JP MORGAN STRUCTURED PRODUCTS BV 15.36% 05/12/2024	4,340,302	0.32
152,500	MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121772)	6,427,112	0.48
149,900	MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121855)	2,526,565	0.19
55,200	MERRILL LYNCH BV 0% 21/03/2025	2,416,380	0.18
16,100	MERRILL LYNCH BV 0% 25/03/2025	1,085,945	0.08
24,400	MERRILL LYNCH BV 9.50% 26/11/2024	7,436,308	0.55
	Philippines	*3,825,649*	*0.28*
221,150,000	REPUBLIC OF PHILIPPINES 6.75% 15/09/2032	3,825,649	0.28
	Russia	-	*0.00*
18,557,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 16/08/2023	-	0.00
19,168,000	MINISTRY OF FINANCE OF THE RUSSIAN FEDERATION OBO RUSSIAN FEDERATION 0% 23/03/2033	-	0.00
18,298,000	RUSSIA 0% 03/02/2027	-	0.00
	Singapore	*1,201,425*	*0.09*
750,000	EASTON RE PTE LTD VAR 09/01/2027	727,275	0.05
500,000	FIRST COAST RE II PTE LTD VAR 07/04/2025	474,150	0.04
	South Africa	*2,117,044*	*0.16*
44,244,990	SOUTH AFRICA 8.25% 31/03/2032	2,117,044	0.16
	Spain	*1,337,632*	*0.10*
1,600,000	BANCO SANTANDER SA VAR 22/11/2032	1,337,632	0.10
	Switzerland	*20,896,818*	*1.55*
2,274,000	UBS GROUP INC VAR PERPETUAL USD (ISIN CH0558521263)	2,168,418	0.16
10,476,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AG32)	9,691,557	0.72
9,817,000	UBS GROUP INC VAR 144A PERPETUAL USD (ISIN US902613AJ70)	9,036,843	0.67
	Trinidad and Tobago	*505,532*	*0.04*
519,000	TRINIDAD ET TOBAGO 4.50% 04/08/2026	505,532	0.04
	United Kingdom	*22,461,843*	*1.67*
2,300,000	BARCLAYS PLC VAR 02/11/2028	2,422,705	0.18
25,900	GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841001)	1,536,777	0.11
53,500	GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841779)	1,596,440	0.12
82,100	GOLDMAN SACHS INTERNATIONAL 0% 02/06/2025	2,496,661	0.19
23,400	GOLDMAN SACHS INTERNATIONAL 0% 08/05/2025	3,772,431	0.29
10,400	GOLDMAN SACHS INTERNATIONAL 0% 29/04/2025	2,534,376	0.19
1,546,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL USD	1,549,989	0.11
2,196,000	NATWEST GROUP PLC VAR PERPETUAL USD (ISIN US780099CK11)	2,213,326	0.16
2,797,000	STANDARD CHARTERED PLC VAR 144A 12/01/2033	2,358,878	0.17
250,000	SUSSEX CAP UK PPC LTD VAR 08/01/2025	239,906	0.02
14,000	THE TORONTO DOMINION BANK 17.31% 12/08/2024	1,740,354	0.13
	United States of America	*139,390,030*	*10.33*
885,000	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 9.75% 144A 15/07/2027	880,876	0.07
1,500,000	AMERICAN AIRLINES PASS THROUGH TRUST 3.95% 11/07/2030	1,196,567	0.09
295,000	AMERICAN AXLE AND MANUFCTURNG INC 6.25% 15/03/2026	294,555	0.02
1,490,000	AUTONATION INC 3.85% 01/03/2032	1,325,787	0.10
1,220,000	BOEING CO 5.15% 01/05/2030	1,172,286	0.09
390,000	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2020 1B 8.375% 144A 15/11/2028	147,461	0.01
1,496,000	BROADCOM INC 2.45% 144A 15/02/2031	1,260,560	0.09

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
2,300,000	BROOKLYN UNION GAS CO 6.388% 144A 15/09/2033	2,352,555	0.17
1,800,000	CAPITAL ONE FINANCIAL CORP VAR 02/11/2027	1,651,050	0.12
2,444,000	CAPITAL ONE FINANCIAL CORP VAR 10/05/2033	2,362,688	0.18
5,800	CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660391660)	2,135,241	0.16
21,300	CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660395224)	2,097,624	0.16
117,100	CITIGROUP GLOBAL MARKET LTD 10.96% 23/07/2024	4,477,123	0.33
29,400	CITIGROUP GLOBAL MARKETS INC 0% 20/08/2024	2,165,163	0.16
27,900	CITIGROUP GLOBAL MARKETS INC 0% 25/02/2025	2,084,409	0.15
100,300	CITIGROUP GLOBAL MARKETS INC 10.81% 24/09/2024	3,821,558	0.28
54,800	CITIGROUP GLOBAL MARKETS INC 14.01% 26/11/2024	2,160,864	0.16
42,300	CITIGROUP GLOBAL MARKETS INC 18.72% 12/11/2024	4,475,302	0.33
80,500	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 06/06/2025	3,321,028	0.25
53,800	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 08/04/2025	2,475,876	0.18
24,300	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 09/07/2025	1,386,315	0.10
102,000	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 10/04/2025	4,693,020	0.35
12,800	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 12/02/2025	2,265,280	0.17
20,200	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660388799)	1,058,783	0.08
56,200	CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660399481)	2,309,258	0.17
675,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	564,536	0.04
195,000	CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	171,066	0.01
696,000	DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	674,494	0.05
2,600,000	GENERAL MOTORS FINANCIAL CO INC 4.30% 06/04/2029	2,470,858	0.18
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 24/06/2028	249,956	0.02
250,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 13.50% 28/04/2028	246,556	0.02
335,800	JP MORGAN CHASE BANK NA 12.53% 24/09/2024	4,977,260	0.37
13,400	JP MORGAN CHASE COMMERCIAL MTGE SEC TRUST 2018 PHH 0% 21/10/2024	1,896,850	0.14
11,790,000	LEVEL 3 FINANCING INC 10.50% 144A 15/05/2030	11,746,258	0.88
1,028,000	LSF11 A5 HOLDCO LLC 6.625% 144A 15/10/2029	975,644	0.07
1,820,000	MARRIOTT INTERNATIONAL INC 5.55% 15/10/2028	1,845,899	0.14
1,500,000	MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 14/01/2028	1,489,380	0.11
2,560,000	MORGAN STANLEY VAR 20/04/2037	2,453,914	0.18
2,900,000	ORACLE CORP 2.80% 01/04/2027	2,724,144	0.20
1,711,000	PAR PHARMACEUTICAL COS INC 0% 01/04/2027	-	0.00
1,150,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,118,720	0.08
2,175,000	T MOBILE USA INC 5.75% 15/01/2034	2,238,836	0.17
2,500,000	US BANCORP VAR 22/07/2028	2,445,800	0.18
1,400,000	US BANCORP VAR 27/01/2028	1,294,958	0.10
29,000	WELLS FARGO BANK NA 0% 03/02/2025	2,170,360	0.16
34,600	WELLS FARGO BANK NA 0% 07/02/2025	2,079,114	0.15
3,000	WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2125)	973,770	0.07
20,700	WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2208)	3,717,099	0.28
53,800	WELLS FARGO BANK NA 0% 10/06/2025	3,251,134	0.24
34,000	WELLS FARGO BANK NA 0% 18/03/2035	2,120,240	0.16
28,500	WELLS FARGO BANK NA 0% 25/02/2025	3,535,140	0.26
37,600	WELLS FARGO BANK NA 0% 25/03/2025	2,459,416	0.18
13,800	WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3784)	2,303,496	0.17
31,800	WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3867)	1,937,256	0.14
19,200	WELLS FARGO BANK NA 16.15% 28/01/2025	3,150,528	0.23
18,900	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 07/02/2025	2,299,563	0.17
38,000	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/02/2025	2,181,200	0.16
100,800	WELLS FARGO BANK NATIONAL ASSOCIATION 0% 24/04/2025	4,692,240	0.35
370,600	WELLS FARGO BANK NATIONAL ASSOCIATION 11.98% 21/03/2025	6,023,592	0.45
18,800	WELLS FARGO BANK NATIONAL ASSOCIATION 15.50% 10/04/2025	2,403,602	0.18
992,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	935,922	0.07
	Convertible bonds	**8,825,886**	**0.65**
	United States of America	*8,825,886*	*0.65*
1,363,000	PENNYMAC CORP 5.50% 15/03/2026 CV	1,295,286	0.10
7,722,900	REDWOOD TRUST INC 7.75% 15/06/2027 CV	7,530,600	0.55
	Mortgage and asset backed securities	**253,749,268**	**18.82**
	Bermuda	*1,338,801*	*0.10*
1,080,000	HOME RE 2021 2 LTD VAR 25/01/2034	1,098,566	0.08
730,000	OAKTOWN RE LTD FRN 25/10/2030	240,235	0.02
	Cayman Islands	*7,647,115*	*0.57*
500,000	CHENANGO PARK CLO LTD FRN 15/04/2030	496,389	0.04
1,000,000	GOLDENTREE LOAN MANAGEMENT FRN 20/04/2034	1,021,188	0.09
1,000,000	ICG US CLO LTD VAR 28/07/2034	871,952	0.06
1,000,000	NEUBERGER BERMAN CLO VAR 17/07/2035	994,888	0.07
1,000,000	OCEAN TRAILS CLO VAR 15/10/2034	1,007,585	0.07
1,000,000	OCEAN TRAILS CLO VAR 20/07/2035	1,003,605	0.07
1,000,000	SOUNDPOINT CLO LTD FRN 25/07/2030	1,001,519	0.07
1,250,000	TRINITAS CLO I LTD VAR 20/07/2034	1,249,989	0.10
	United States of America	*244,763,352*	*18.15*
750,000	CASCADE FUNDING MORTGAGE TRUST 2018 VAR 25/10/2068 USD (ISIN US14727QAA31)	183,168	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
265,000	CG CCRE COML MTGE TR 2014 F22 FRN 15/11/2031	43,035	0.00
1,190,000	FANNIE MAE FRN 25/08/2028 USD (ISIN US30711XBM56)	188,539	0.01
940,000	FANNIE MAE VAR 25/10/2041	989,549	0.07
820,000	FANNIE MAE VAR 25/12/2041 USD (ISIN US20754LAJ89)	865,943	0.06
200,000	FANNIE MAE 2.50% 01/01/2052 USD (ISIN US3140QM4F80)	138,599	0.01
11,952,000	FANNIE MAE 2.50% 01/02/2052	9,563,467	0.71
2,844,000	FANNIE MAE 2.50% 01/05/2051 USD (ISIN US3140XNNP54)	2,294,298	0.17
2,521,000	FANNIE MAE 2.50% 01/08/2050	2,034,033	0.15
13,804,656	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XMBP00)	10,469,388	0.78
2,593,000	FANNIE MAE 2.50% 01/11/2051 USD (ISIN US3140XNNQ38)	2,093,669	0.16
200,000	FANNIE MAE 3.00% 01/04/2051	115,402	0.01
4,700,000	FANNIE MAE 3.00% 01/11/2051 USD (ISIN US3140XDKE52)	3,252,614	0.24
4,393,202	FANNIE MAE 4.50% 01/05/2053	4,029,598	0.30
5,804,629	FANNIE MAE 5.00% 01/04/2053 USD (ISIN US3140XLC712)	5,055,494	0.37
4,578,310	FANNIE MAE 5.00% 01/08/2053	4,372,907	0.32
668,325	FANNIE MAE 5.50% 01/01/2054	658,213	0.05
962,763	FANNIE MAE 5.50% 01/02/2054	947,285	0.07
326,000	FANNIE MAE 5.50% 01/04/2053 USD (ISIN US3140MW2K18)	312,105	0.02
1,770,000	FANNIE MAE 5.50% 01/04/2054	1,746,568	0.13
3,598,787	FANNIE MAE 5.50% 01/06/2054	3,558,958	0.26
2,570,000	FANNIE MAE 5.50% 01/07/2054	2,541,557	0.19
3,272,000	FANNIE MAE 5.50% 01/08/2052	2,607,129	0.19
8,161,000	FANNIE MAE 5.50% 01/08/2053 USD (ISIN US3140XMA557)	7,696,349	0.57
4,127,000	FANNIE MAE 5.50% 01/08/2053 USD (ISIN US3140XMX765)	3,950,566	0.29
2,974,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140NP6D72)	2,912,862	0.22
10,887,000	FANNIE MAE 5.50% 01/09/2053 USD (ISIN US3140XMRF53)	10,554,147	0.78
10,800,000	FANNIE MAE 5.50% 01/10/2053	10,567,186	0.78
1,600,000	FANNIE MAE 6.00% 01/04/2054 USD (ISIN US3140AAQS92)	1,602,379	0.12
4,400,000	FANNIE MAE 6.00% 01/09/2053	4,308,717	0.32
22,400,000	FANNIE MAE 6.00% 01/11/2053	21,045,754	1.57
200,000	FANNIE MAE 6.50% 01/02/2053 USD (ISIN US3140NDR411)	153,085	0.01
2,000,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6N28)	1,920,069	0.14
2,500,000	FANNIE MAE 6.50% 01/07/2053 USD (ISIN US3140NM6Q58)	2,092,093	0.16
3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A665)	2,773,039	0.21
3,000,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0A749)	2,763,487	0.20
2,500,000	FANNIE MAE 6.50% 01/09/2053 USD (ISIN US3140A0BA60)	2,363,987	0.18
4,300,000	FANNIE MAE 6.50% 01/10/2053 USD (ISIN US3140A32Z55)	4,250,874	0.32
310,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION VAR 25/11/2041	328,826	0.02
13,362,000	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/09/2053	12,613,573	0.95
2,050,000	FREDDIE MAC FRN 25/02/2047	2,539,043	0.19
1,680,000	FREDDIE MAC FRN 25/07/2049	1,948,558	0.14
3,410,000	FREDDIE MAC FRN 25/10/2048	4,348,115	0.32
1,470,000	FREDDIE MAC VAR 25/01/2034	1,665,374	0.12
1,050,000	FREDDIE MAC VAR 25/01/2051	1,138,255	0.08
790,000	FREDDIE MAC VAR 25/02/2042 USD (ISIN US35564KSQ30)	877,207	0.07
1,270,000	FREDDIE MAC VAR 25/08/2033 USD (ISIN US35564KCP21)	1,376,285	0.10
830,000	FREDDIE MAC VAR 25/10/2033	986,174	0.07
1,110,000	FREDDIE MAC VAR 25/11/2041	1,204,248	0.09
880,000	FREDDIE MAC VAR 25/11/2050	1,068,068	0.08
850,000	FREDDIE MAC VAR 25/12/2050	967,498	0.07
1,700,000	FREDDIE MAC 2.50% 01/02/2051	983,409	0.07
581,000	FREDDIE MAC 2.50% 01/02/2052	402,528	0.03
5,496,464	FREDDIE MAC 2.50% 01/07/2051	3,720,092	0.28
2,182,384	FREDDIE MAC 2.50% 01/11/2051	1,467,573	0.11
700,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DP6J25)	540,455	0.04
300,000	FREDDIE MAC 3.00% 01/08/2050 USD (ISIN US3132DVLD54)	151,214	0.01
800,000	FREDDIE MAC 3.00% 01/08/2052	624,898	0.05
3,327,000	FREDDIE MAC 4.50% 01/10/2053	3,015,087	0.22
3,086,617	FREDDIE MAC 5.00% 01/05/2053	2,662,533	0.20
3,365,000	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3132DP5B08)	3,087,522	0.23
973,364	FREDDIE MAC 5.50% 01/04/2053 USD (ISIN US3133C1DZ02)	949,180	0.07
7,300,000	FREDDIE MAC 5.50% 01/06/2053 USD (ISIN US3133C5EC12)	6,527,857	0.48
5,742,000	FREDDIE MAC 5.50% 01/06/2053 USD (ISIN US3133KRKK94)	5,501,636	0.41
5,653,067	FREDDIE MAC 5.50% 01/06/2054 USD (ISIN US3133WEDH08)	5,597,571	0.42
5,710,000	FREDDIE MAC 5.50% 01/06/2054 USD (ISIN US3133WESY75)	5,646,805	0.42
2,210,000	FREDDIE MAC 5.50% 01/07/2054 USD (ISIN US3133WFQA82)	2,185,541	0.16
2,980,000	FREDDIE MAC 5.50% 01/08/2052	2,287,965	0.17
5,278,639	FREDDIE MAC 5.50% 01/09/2053	4,955,154	0.37
8,900,000	FREDDIE MAC 5.50% 01/10/2053	8,541,478	0.63
1,800,000	FREDDIE MAC 5.50% 01/12/2053	1,706,752	0.13
1,300,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQD76)	1,324,724	0.10
800,000	FREDDIE MAC 6.50% 01/09/2053 USD (ISIN US3133CEQK10)	742,032	0.06
4,500,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CE7G13)	4,391,685	0.33
4,200,000	FREDDIE MAC 6.50% 01/10/2053 USD (ISIN US3133CFU988)	4,289,726	0.32
2,040,811	L STREET SECURITIES VAR 25/11/2025	394,248	0.03
130,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/01/2051 USD (ISIN US35563FAC59)	142,224	0.01

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,382,000	MULTIFAMILY CONNECTICUT AVENUE VAR 25/11/2051 USD (ISIN US35563GAA76)	948,462	0.07
2,000,000	OCTANE RECEIVABLES TRUST 2022 1 7.33% 20/12/2029	1,935,092	0.14
570,000	TRICON AMERN HOMES 2017-SFR2 TRUST 4.882% 17/07/2038	549,330	0.04
2,000,000	UNITED AUTO CREDIT SECURITIZATION TRUST 10.00% 10/04/2029	1,413,243	0.10
	Warrants, Rights	**124,767**	**0.01**
	United States of America	*124,767*	*0.01*
4,931,507	CITIGROUP GLOBAL MARKETS HOLDINGS WARRANT USD (ISIN US17327E8286)	64,109	0.01
4,931,507	CITIGROUP GLOBAL MARKETS HOLDINGS WARRANT USD (ISIN US17327E8369)	60,658	0.00
Money market instruments		**3,900,262**	**0.29**
	Egypt	*3,900,262*	*0.29*
232,075,000	EGYPT 0% 03/06/2025	3,900,262	0.29
Total securities portfolio		**1,297,923,849**	**96.27**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**198,681,820**	**90.43**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**181,023,733**	**82.39**
	Shares	**135,573,416**	**61.70**
	Australia	*7,127,191*	*3.24*
75,000	BHP GROUP LTD	2,137,757	0.97
375,000	TRANSURBAN GROUP	3,105,457	1.41
100,000	WOODSIDE ENERGY GROUP LTD	1,883,977	0.86
	Brazil	*2,898,000*	*1.32*
200,000	PETROLEO BR SA-ADR	2,898,000	1.32
	Canada	*7,169,800*	*3.26*
75,000	BARRICK GOLD CORPORATION	1,250,625	0.57
35,000	CANFOR CORPORATION NEW	371,391	0.17
15,000	FRANCO NEVADA	1,778,029	0.81
35,000	NUTRIEN LTD	1,781,755	0.81
100,000	PAN AMERICAN SILVER CORP	1,988,000	0.90
	Cayman Islands	*2,146,420*	*0.98*
45,000	TENCENT HOLDINGS LTD	2,146,420	0.98
	Chile	*815,400*	*0.37*
20,000	SOC QUIM&MIN SP ADR	815,400	0.37
	Curacao	*2,595,450*	*1.18*
55,000	SLB	2,595,450	1.18
	Denmark	*1,065,218*	*0.48*
20,000	ORSTED SH	1,065,218	0.48
	Finland	*3,602,018*	*1.64*
55,000	NESTE CORPORATION	979,981	0.45
75,000	UPM KYMMENE OYJ	2,622,037	1.19
	France	*10,165,755*	*4.63*
200	BOUYGUES	6,424	0.00
30,000	COVIVIO SA REIT	1,426,928	0.65
20,000	DANONE SA	1,223,510	0.56
100,000	ENGIE SA	1,429,179	0.65
8,000	GECINA ACT	736,935	0.34
30,600	TOTAL ENERGIES SE	2,044,147	0.93
75,000	VEOLIA ENVIRONNEMENT	2,244,244	1.02
10,000	VINCI SA	1,054,388	0.48
	Germany	*17,322,348*	*7.88*
130,600	DEUTSCHE LUFTHANSA NOM	799,232	0.36
55,000	DEUTSCHE POST AG-NOM	2,227,579	1.01
45,000	FRAPORT	2,324,626	1.06
80,000	INFINEON TECHNOLOGIES AG-NOM	2,941,310	1.33
5,000	KWS SAAT SE CO KGAA	319,382	0.15
22,500	LEG IMMOBILIEN SE	1,838,962	0.84
75,000	RWE AG	2,568,181	1.17
100,000	SUEDZUCKER AG	1,457,580	0.66
100,000	VONOVIA SE NAMEN AKT REIT	2,845,496	1.30
	Ireland	*1,216,168*	*0.55*
15,000	KERRY GROUP A	1,216,168	0.55
	Italy	*6,161,169*	*2.80*
325,000	ENEL SPA	2,261,981	1.03
100,000	ENI SPA	1,538,390	0.70
120,000	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,253,948	0.57
250,000	SNAM RETE GAS	1,106,850	0.50
	Netherlands	*371,149*	*0.17*
2,700	AIRBUS BR BEARER SHS	371,149	0.17
	Norway	*7,354,446*	*3.35*
250,000	AUSTEVOLL SEAFOOD	1,944,111	0.88
75,000	EQUINOR ASA	2,140,988	0.98
100,000	LEROY SEAFOOD GROUP A SA	406,291	0.18
85,000	MOWI ASA	1,418,591	0.65
50,000	YARA INTERNATIONAL ASA	1,444,465	0.66
	Portugal	*1,312,519*	*0.60*
350,000	EDP - ENERGIAS DE PORTUGAL	1,312,519	0.60
	Russia	-	*0.00*
80,000	MINING AND METALLURGICAL COMPANY NORIL SK ADR	-	0.00
	Spain	*6,708,164*	*3.05*
7,500	AENA SME SA	1,511,168	0.69
50,000	CELLNEX TELECOM S.A.	1,627,452	0.74
100,000	IBERDROLA SA	1,298,425	0.59
65,000	MELIA HOTEL INTL	533,973	0.24
110,000	REPSOL	1,737,146	0.79
	Switzerland	*1,429,015*	*0.65*
14,000	NESTLE SA	1,429,015	0.65
	United Kingdom	*7,603,447*	*3.46*
60,000	ANGLO AMERICAN PLC	1,897,636	0.86
250,000	BP PLC	1,501,727	0.68
200,000	FRESNILLO PLC-W/I	1,420,826	0.65
150,000	SEGRO PLC REIT	1,703,095	0.78
30,000	SHELL PLC	1,080,163	0.49
	United States of America	*48,509,739*	*22.09*
60,000	AES CORP	1,054,200	0.48
6,500	AIR PRODUCTS & CHEMICALS INC	1,676,090	0.76
10,000	ALEXANDRIA REAL ESTATE EQUITIES REIT	1,169,500	0.53
55,000	AMERICAN HOMES 4 RENT	2,043,800	0.93
12,500	AMERICAN WATER WORKS	1,614,500	0.73
45,000	AMERICOLD REALITY TRUST INC	1,148,850	0.52
17,000	AVALONBAY COMMUNITIE REIT	3,518,660	1.61
15,000	CHEVRON CORP	2,346,450	1.07
35,000	CORTEVA INC	1,887,900	0.86
15,000	DIGITAL REALTY TRUST REIT	2,280,300	1.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
1,500	EQUINIX INC COMMON STOCK REIT	1,134,900	0.52
25,000	ESSENTIAL UTILITIESINC	933,000	0.42
8,500	ESSEX PROPERTY TRUST INC	2,313,530	1.05
15,000	FMC CORP	863,400	0.39
70,000	FREEPORT MCMORAN INC	3,402,700	1.56
20,000	GREEN PLAINS RENEWABLE ENERGY	317,200	0.14
40,000	INVITATION HOMES INC REIT	1,436,400	0.65
11,500	LINDSAY SHS	1,413,235	0.64
50,000	MOSAIC CO THE -WI	1,445,500	0.66
75,000	MP MATERIALS CORP	954,000	0.43
65,000	NEWMONT CORPORTAION	2,719,275	1.24
32,500	NEXTERA ENERGY INC	2,301,000	1.05
30,000	RAYONIER REIT	872,700	0.40
25,000	SIMON PROPERTY GROUP INC REIT	3,795,999	1.74
30,000	STERICYCLE	1,743,900	0.79
10,000	UNITED PARCEL SERVICE-B	1,368,500	0.62
50,000	WEYERHAEUSER CO REIT	1,419,000	0.65
25,000	XCEL ENERGY INC	1,335,250	0.61
	Bonds	**45,450,236**	**20.69**
	Argentina	*334,662*	*0.15*
333,000	ARGENTINA VAR 09/07/2030	187,463	0.08
257,000	ARGENTINA 1.00% 09/07/2029	147,199	0.07
	Australia	*766,211*	*0.35*
710,000	RIO TINTO FINANCE USA LTD 7.125% 15/07/2028	766,211	0.35
	Austria	*633,418*	*0.29*
774,000	SUZANO AUSTRIA GMBH 3.125% 15/01/2032	633,418	0.29
	Canada	*760,825*	*0.35*
1,000,000	CANADA 9.00% 01/06/2025	760,825	0.35
	Chile	*1,630,875*	*0.74*
862,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.75% REGS 15/01/2031	770,231	0.35
895,003	REPUBLIC OF CHILE 4.95% 05/01/2036	860,644	0.39
	Colombia	*2,308,988*	*1.05*
2,351,000	ECOPETROL SA 5.375% 26/06/2026	2,308,988	1.05
	Czech Republic	*300,474*	*0.14*
300,000	ENERGO PRO AS 8.50% REGS 04/02/2027	300,474	0.14
	France	*2,054,381*	*0.93*
700,000	AEROPORTS DE PARIS 1.00% 13/12/2027	695,856	0.31
100,000	EUTELSAT SA 9.75% 13/04/2029	112,058	0.05
650,000	TOTALENERGIES CAPITAL INTERNATIONAL 2.829% 10/01/2030	583,219	0.27
600,000	VEOLIA ENVIRONMENT SA 4.625% 30/03/2027	663,248	0.30
	Hong Kong (China)	*785,896*	*0.36*
800,000	CATHAY PACFIC MTN FIN HK 4.875% 17/08/2026	785,896	0.36
	Indonesia	*242,585*	*0.11*
250,000	PT FREEPORT INDONESIA 6.20% REGS 14/04/2052	242,585	0.11
	Ireland	*529,064*	*0.24*
500,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	529,064	0.24
	Israel	*253,818*	*0.12*
300,000	ENERGEAN ISRAEL FINANCE LTD 5.875% 30/03/2031	253,818	0.12
	Ivory Coast	*582,407*	*0.27*
450,000	IVORY COAST 4.875% REGS 30/01/2032	404,929	0.19
200,000	IVORY COAST 6.125% REGS 15/06/2033	177,478	0.08
	Kazakhstan	*750,248*	*0.34*
750,000	KAZAKHSTAN 5.125% REGS 21/07/2025	750,248	0.34
	Luxembourg	*1,052,018*	*0.48*
500,000	AROUNDTOWN SA 1.625% 31/01/2028	469,191	0.21
739,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	582,827	0.27
	Mauritius	*243,740*	*0.11*
300,000	INDIA CLEANTECH ENERGY 4.70% REGS 10/08/2026	243,740	0.11
	Mexico	*2,051,873*	*0.93*
360,000	MEXICO 4.75% 08/03/2044	288,893	0.13
250,000	MEXICO 6.05% 11/01/2040	242,518	0.11
25,000	MEXICOI 4.00% 30/11/2028	828,942	0.38
90,000	PETROLEOS MEXICANOS PEMEX 10.00% 07/02/2033	90,410	0.04
400,000	UNITED MEXICAN STATES 5.40% 09/02/2028	399,204	0.18
200,000	UNITED MEXICAN STATES 6.35% 09/02/2035	201,906	0.09
	Morocco	*362,282*	*0.16*
450,000	MOROCCO 3.00% REGS 15/12/2032	362,282	0.16
	Netherlands	*4,213,035*	*1.92*
635,000	AKZO NOBEL NV 1.625% 14/04/2030	612,954	0.28
641,000	CRH PLC 1.625% 05/05/2030	616,451	0.28
500,000	IBERDROLA INTERNATIONAL BV 1.125% 21/04/2026	516,257	0.23
400,000	IBERDROLA INTERNATIONAL BV 6.75% 15/07/2036	448,944	0.20
670,000	OCI N V 4.625% REGS 15/10/2025	659,220	0.30
500,000	SHELL INTERNATIONAL FINANCE BV 2.875% 10/05/2026	480,550	0.22
900,000	VONOVIA FINANCE B.V 2.25% 07/04/2030	878,659	0.41
	Portugal	*213,315*	*0.10*
200,000	EDP ENERGIAS DE PORTUGAL VAR 29/05/2054	213,315	0.10
	Qatar	*693,627*	*0.32*
550,000	QATAR 9.75% REGS 15/06/2030	693,627	0.32

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	Romania	*1,055,319*	*0.48*
850,000	ROMANIA 3.00% REGS 27/02/2027	790,985	0.36
230,000	ROMANIA 6.625% REGS 27/09/2029	264,334	0.12
	South Africa	*154,067*	*0.07*
180,000	SOUTH AFRICA 6.25% 08/03/2041	154,067	0.07
	Spain	*3,964,070*	*1.80*
100,000	AEDAS HOMES SAU 4.00% REGS 15/08/2026	106,143	0.05
700,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	741,883	0.34
800,000	MERLIN PROPERTIES SOCIMI SA 2.375% 18/09/2029	798,694	0.36
1,850,000	SPAINI 0.70% 30/11/2033	2,317,350	1.05
	United Kingdom	*1,208,640*	*0.55*
1,000,000	ANGLO AMERICAN CAPITAL PLC 5.625% REGS 01/04/2030	1,007,110	0.46
200,000	ROLLS ROYCE PLC 5.75% 15/10/2027	201,530	0.09
	United States of America	*17,520,430*	*7.97*
868,000	ALEXANDRIA REAL ESTATE EQUITIES INC 4.90% 15/12/2030	849,989	0.39
500,000	AMERICAN HOMES 4 RENT 4.25% 15/02/2028	479,245	0.22
639,000	BOSTON PROPERTIES LP 3.65% 01/02/2026	616,827	0.28
800,000	KIMBERLY CLARK CORP 3.95% 01/11/2028	772,288	0.35
644,000	KRAFT HEINZ FOODS COMPANY 3.875% 15/05/2027	623,167	0.28
960,000	LASMO (USA) INC 7.30% 15/11/2027	1,018,685	0.46
700,000	PEPSICO INC 2.85% 24/02/2026	676,480	0.31
762,000	PHILLIPS 66 2.15% 15/12/2030	637,367	0.29
250,000	UNITED STATES OF AMERICA 3.875% 15/08/2033	240,742	0.11
2,000,000	UNITED STATES OF AMERICA 4.125% 15/11/2032	1,967,813	0.90
1,500,000	USA T-BONDS 6.375% 15/08/2027	1,583,613	0.72
1,500,000	USA T-BONDSI 3.375% 15/04/2032	2,896,155	1.32
2,200,000	USA T-BONDSI 3.875% 15/04/2029	4,534,901	2.06
657,000	VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	623,158	0.28
	Uruguay	*783,968*	*0.36*
750,000	EASTERN REPUBLIC OF URUGUAY 5.75% 28/10/2034	783,968	0.36
	Warrants, Rights	**81**	**0.00**
	United Kingdom	*81*	*0.00*
1	UBS AG	81	0.00
Shares/Units of UCITS/UCIS		**16,975,578**	**7.73**
	Shares/Units in investment funds	**16,975,578**	**7.73**
	Austria	*6,051,422*	*2.75*
290,000	AMUNDI GOLD STOCK MITEIGENTUMSFONDS GEM FD EUR FCP	6,051,422	2.75
	France	*113,012*	*0.05*
0.1	AMUNDI EURO LIQUIDITY SRI FCP	113,012	0.05
	Ireland	*6,760,444*	*3.09*
50,000	INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	2,526,919	1.16
75,000	ISHARES II PROP ASIA	1,411,661	0.64
150,000	ISHARES II PROP ASIA EUR	2,821,864	1.29
	Luxembourg	*4,050,700*	*1.84*
5,000	AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND Z USD QD D	4,050,700	1.84
Derivative instruments		**682,509**	**0.31**
	Options	**682,509**	**0.31**
	Germany	*653,529*	*0.30*
438	DJ EURO STOXX 50 EUR - 4,700 - 16.08.24 PUT	225,325	0.10
431	DJ EURO STOXX 50 EUR - 4,800 - 20.09.24 PUT	428,204	0.20
	United States of America	*28,980*	*0.01*
46	S&P 500 INDEX - 4,800 - 19.07.24 PUT	5,865	0.00
23	S&P 500 INDEX - 5,000 - 16.08.24 PUT	23,115	0.01
Short positions		**-2,169,684**	**-0.99**
Derivative instruments		**-2,169,684**	**-0.99**
	Options	**-2,169,684**	**-0.99**
	China	*-27,493*	*-0.01*
-450	TENCENT HOLDINGS LTD - 390.00 - 30.07.24 CALL	-27,493	-0.01
	France	*-861,006*	*-0.40*
-300	ACCOR SA - 38.00 - 16.08.24 PUT	-45,978	-0.02
-123	AIRBUS BR BEARER SHS - 160.00 - 19.07.24 PUT	-418,808	-0.20
-348	BOUYGUES - 36.00 - 19.07.24 PUT	-224,900	-0.10
-150	COMPAGNIE DE SAINT-GOBAIN SA - 80.00 - 19.07.24 PUT	-121,376	-0.06
-100	SCHNEIDER ELECTRIC SA - 220.00 - 19.07.24 PUT	-49,944	-0.02
	Germany	*-639,088*	*-0.29*
-728	DEUTSCHE LUFTHANSA NOM - 6.70 - 19.07.24 PUT	-77,243	-0.04
-966	DEUTSCHE LUFTHANSA NOM - 7.00 - 19.07.24 PUT	-133,555	-0.06
-431	DJ EURO STOXX 50 EUR - 4,550 - 20.09.24 PUT	-206,480	-0.08
-70	GECINA ACT - 94.00 - 19.07.24 PUT	-80,124	-0.04
-800	INFINEON TECHNOLOGIES AG-NOM - 38.00 - 20.09.24 CALL	-80,596	-0.04
-750	UPM KYMMENE OYJ - 34.00 - 16.08.24 CALL	-61,090	-0.03
	Netherlands	*-18,970*	*-0.01*
-300	SHELL PLC - 33.00 - 16.08.24 PUT	-18,970	-0.01
	United Kingdom	*-42,347*	*-0.02*
-100	SEGRO PLC REIT - 900.00 - 16.08.24 PUT	-42,347	-0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	United States of America	*-580,780*	*-0.26*
-250	AGNICO EAGLE MINES USD - 65.00 - 16.08.24 PUT	-66,875	-0.03
-75	ALBEMARLE - 95.00 - 16.08.24 PUT	-49,125	-0.02
-200	ARCHER-DANIELS MIDLAND CO - 62.50 - 19.07.24 PUT	-58,500	-0.03
-500	CAMECO CORP USD - 47.00 - 20.09.24 PUT	-133,500	-0.06
-200	EXXON MOBIL CORP - 110.00 - 16.08.24 PUT	-30,900	-0.01
-700	FREEPORT MCMORAN INC - 55.00 - 16.08.24 CALL	-48,650	-0.02
-500	NEWMONT CORPORTAION - 42.50 - 16.08.24 CALL	-90,000	-0.04
-23	S&P 500 INDEX - 4,750 - 16.08.24 PUT	-11,730	-0.01
-100	TERADYNE - 140.00 - 16.08.24 PUT	-46,000	-0.02
-100	XYLEM - 140.00 - 19.07.24 PUT	-45,500	-0.02
Total securities portfolio		**196,512,136**	**89.44**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**46,229,374**	**100.10**
Shares/Units of UCITS/UCIS		**46,229,374**	**100.10**
	Shares/Units in investment funds	**46,229,374**	**100.10**
	Investment Fund	*46,229,374*	*100.10*
434,568	AMUNDI REVENUS FCP	46,229,374	100.10
Total securities portfolio		**46,229,374**	**100.10**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**58,722,836**	**91.31**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**53,633,696**	**83.40**
	Bonds	**53,438,560**	**83.10**
	Australia	*279,305*	*0.43*
260,000	APT INFRASTRUCTURE LIMITED VAR 09/11/2083	279,305	0.43
	Austria	*383,076*	*0.60*
400,000	OMV AG VAR PERPETUAL	383,076	0.60
	Belgium	*1,878,408*	*2.92*
300,000	BELFIUS BANQUE SA/NV 4.875% 11/06/2035	303,474	0.47
400,000	CRELAN SA VAR 23/01/2032	418,140	0.65
500,000	CRELAN SA 5.75% 26/01/2028	527,255	0.82
200,000	KBC GROUP SA/NV VAR 19/03/2034	236,091	0.37
200,000	SOLVAY SA VAR PERPETUAL	193,118	0.30
200,000	SOLVAY SA 4.25% 03/10/2031	200,330	0.31
	Bermuda	*359,140*	*0.56*
400,000	AIRCASTLE LTD VAR 144A PERPETUAL	359,140	0.56
	Canada	*544,424*	*0.85*
51,000	ALGONQUIN POWER AND UTILITIES 5.365% 15/06/2026	47,372	0.07
286,000	ENBRIDGE INC VAR 15/01/2084	288,439	0.46
221,000	ENBRIDGE INC 5.90% 15/11/2026	208,613	0.32
	Cayman Islands	*396,868*	*0.62*
450,000	AVOLON HOLDINGS FUNDING LTD 2.125% REGS 21/02/2026	394,892	0.62
200,000	ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026 DEFAULTED	1,976	0.00
	Chile	*241,145*	*0.37*
300,000	INVERSIONES LA CONSTRUCCION 4.75% REGS 07/02/2032	241,145	0.37
	Colombia	*652,487*	*1.01*
300,000	BANCOLOMBIA SA VAR 18/12/2029	270,984	0.42
400,000	BANCOLOMBIA SA VAR 24/12/2034	381,503	0.59
	Croatia	*101,751*	*0.16*
100,000	ERSTE AND STEIERMARKISCHE BANK VAR 31/01/2029	101,751	0.16
	Czech Republic	*864,035*	*1.34*
240,000	EPF FIN INTERNATIONAL AS 5.875% 30/11/2029	241,277	0.38
600,000	EPF FIN INTERNATIONAL AS 6.651% 13/11/2028	622,758	0.96
	Estonia	*507,015*	*0.79*
500,000	AKTSIASELTS LUMINOR BANK VAR 16/01/2026	507,015	0.79
	Finland	*160,541*	*0.25*
160,000	STORA ENSO OYJ 4.00% 01/06/2026	160,541	0.25
	France	*5,561,220*	*8.65*
600,000	ALTICE FRANCE SA 5.875% REGS 01/02/2027	453,246	0.70
500,000	BANQUE STELLANTIS FRANCE 3.50% 19/07/2027	497,805	0.77
200,000	CCF HOLDING VAR PERPETUAL	201,370	0.31
400,000	COFACE SA 5.75% 28/11/2033	425,652	0.66
600,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	599,892	0.94
200,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013464922)	183,946	0.29
200,000	ELECTRICITE DE FRANCE 6.90% REGS 23/05/2053	198,363	0.31
250,000	EMERIA 7.75% REGS 31/03/2028	227,778	0.35
210,000	ILIAD HOLDING 6.875% 15/04/2031 EUR (ISIN XS2810807094)	213,492	0.33
600,000	LA MONDIALE SOCIETE D ASSURANCE A FORME MUTUELLE VAR PERPETUAL EUR (ISIN XS1155697243)	599,856	0.94
100,000	RCI BANQUE SA 4.625% 02/10/2026	101,553	0.16
247,000	SOCIETE GENERALE SA VAR REGS PERPETUAL USD (ISIN USF8500RAC63)	234,053	0.36
600,000	SOCIETE GENERALE SA VAR 19/01/2055	540,422	0.85
200,000	SOGECAP SA VAR 16/05/2044	213,746	0.33
500,000	VALEO SA 4.50% 11/04/2030	490,290	0.76
400,000	VIGIE 1.875% 24/05/2027	379,756	0.59
	Germany	*3,483,201*	*5.42*
500,000	AMPRION GMBH 4.00% 21/05/2044	485,115	0.76
300,000	BAYER AG VAR 12/11/2079 EUR (ISIN XS2077670342)	272,844	0.42
100,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	103,392	0.16
200,000	COMMERZBANK AG VAR PERPETUAL	202,148	0.31
200,000	COMMERZBANK AG VAR 05/12/2030	198,302	0.31
500,000	COMMERZBANK AG VAR 16/10/2034	498,650	0.79
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A30VT97)	215,354	0.33
200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000A383JS3)	201,616	0.31
400,000	DEUTSCHE BANK AG VAR 24/06/2026	463,780	0.72
400,000	DEUTSCHE BANK AG VAR 24/06/2032	390,456	0.61
450,000	VOLKSWAGEN LEASING GMBH 3.875% 11/10/2028	451,544	0.70
	Greece	*1,896,232*	*2.95*
350,000	ALPHA BANK SA VAR 12/05/2030	351,225	0.55
220,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	244,202	0.38
600,000	EUROBANK SA VAR 30/04/2031	602,268	0.94
700,000	PIRAEUS BANK SA VAR 16/04/2030	698,537	1.08
	Ireland	*1,882,944*	*2.93*
600,000	AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	509,038	0.79
310,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	310,341	0.48
200,000	AIB GROUP PLC VAR 144A 14/10/2026	190,720	0.30
250,000	AIB GROUP PLC VAR 20/05/2035	248,235	0.39

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
200,000	AIB GROUP PLC VAR 30/05/2031	193,954	0.30
400,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2029	430,656	0.67
	Italy	*4,229,834*	*6.58*
140,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	138,226	0.21
260,000	BANCA POPOLARE DI SONDRIO SPA VAR 04/06/2030	258,804	0.40
200,000	BPER BANCA SPA VAR PERPETUAL	207,334	0.32
550,000	ENI SPA VAR 11/02/2027	510,098	0.79
300,000	ICCREA BANCA SPA VAR 05/02/2030	300,876	0.47
300,000	INTESA SANPAOLO SPA VAR REGS 20/06/2054	293,430	0.46
350,000	INTESA SANPAOLO SPA 5.148% 10/06/2030	381,444	0.59
500,000	INTESA SANPAOLO SPA 6.625% 31/05/2033	615,616	0.96
1,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	996,840	1.56
600,000	POSTE ITALIANE SPA VAR PERPETUAL	527,166	0.82
	Japan	*452,294*	*0.70*
496,000	SUMITOMO LIFE INSURANCE COMPANY VAR PERPETUAL	452,294	0.70
	Liberia	*134,559*	*0.21*
143,000	ROYAL CARIBBEAN CRUISES LTD 6.25% 15/03/2032	134,559	0.21
	Luxembourg	*593,011*	*0.92*
200,000	CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	192,371	0.30
800,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS2290533020)	400,640	0.62
	Mexico	*337,265*	*0.52*
600,000	MEXICO 3.75% 19/04/2071	337,265	0.52
	Netherlands	*6,030,020*	*9.38*
500,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS1700709683)	461,875	0.72
400,000	ASR NEDERLAND NV VAR PERPETUAL EUR (ISIN XS2790191303)	393,564	0.61
400,000	ASR NEDERLAND NV VAR 02/05/2049	376,236	0.59
500,000	ATHORA NETHERLANDS NV VAR 31/08/2032	494,300	0.77
200,000	COOPERATIEVE RABOBANK UA VAR PERPETUAL EUR (ISIN XS2456432413)	187,450	0.29
240,000	CTP NV 4.75% 05/02/2030	243,554	0.38
300,000	NIBC BANK NV 6.00% 16/11/2028	320,691	0.50
500,000	NIBC BANK NV 6.375% 01/12/2025	515,590	0.80
432,000	NN GROUP NV VAR 03/11/2043	466,638	0.73
300,000	Q PARK HOLDING I BV 5.125% 15/02/2030	299,742	0.47
400,000	TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS1795406658)	395,348	0.61
540,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	598,930	0.93
1,100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1629774230)	1,062,600	1.65
230,000	WP/AP TELECOM HOLDINGS 5.50% REGS 15/01/2030	213,502	0.33
	Norway	*978,039*	*1.52*
900,000	VAR ENERGI ASA VAR 15/11/2083	978,039	1.52
	Poland	*318,423*	*0.50*
300,000	MBANK SA VAR 11/09/2027	318,423	0.50
	Portugal	*545,307*	*0.85*
200,000	FIDELIDADE COPANHIA VAR PERPETUAL	197,340	0.31
300,000	NOVO BANCO SA VAR 01/12/2033	347,967	0.54
	Romania	*422,548*	*0.66*
400,000	BANCA TRANSILVANIA SA VAR 27/04/2027	422,548	0.66
	Slovenia	*100,464*	*0.16*
100,000	NOVA KREDITNA BANKA MARIBOR DD VAR 03/04/2028	100,464	0.16
	Spain	*5,931,716*	*9.22*
200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	222,898	0.35
500,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	555,240	0.86
600,000	ATRADIUS CREDITO Y CAUCION SA 5.00% 17/04/2034	599,964	0.93
400,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 08/02/2036	403,240	0.63
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 30/11/2033	1,005,735	1.56
200,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	186,844	0.29
200,000	BANCO DE SABADELL SA VAR 07/02/2029	207,752	0.32
400,000	BANCO DE SABADELL SA VAR 17/01/2030	392,948	0.61
400,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2388378981)	326,892	0.51
600,000	CAIXABANK SA VAR 30/05/2034	635,298	0.99
200,000	IBERCAJA BANCO SAU VAR PERPETUAL	210,936	0.33
500,000	IBERCAJA BANCO SAU VAR 23/07/2030	487,885	0.76
400,000	MAPFRE SA VAR 31/03/2047	398,976	0.62
300,000	UNICAJA BANCO SA VAR 13/11/2029	297,108	0.46
	Sweden	*377,415*	*0.59*
500,000	HEIMSTADEN HOLDING BV VAR PERPETUAL EUR (ISIN XS2010037765)	377,415	0.59
	Switzerland	*184,448*	*0.29*
200,000	UBS GROUP INC VAR REGS 12/05/2026	184,448	0.29
	United Kingdom	*7,461,717*	*11.59*
200,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	235,678	0.37
260,000	BARCLAYS PLC VAR PERPETUAL	305,714	0.48
200,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	244,626	0.38
120,000	BARCLAYS PLC VAR 14/11/2032	149,333	0.23
900,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,061,731	1.64
200,000	COVENTRY BUILDING SOCIETY VAR PERPETUAL	237,910	0.37
500,000	COVENTRY BUILDING SOCIETY VAR 12/03/2030	592,351	0.91

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
500,000	EASYJET PLC 3.75% 20/03/2031	491,770	0.76
400,000	INVESTEC PLC VAR PERPETUAL	498,456	0.78
400,000	LLOYDS BANKING GROUP PLC VAR 05/04/2034	397,076	0.62
400,000	MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	474,225	0.74
500,000	NEXT GROUP PLC 3.00% 26/08/2025	574,317	0.89
300,000	OSB GROUP PLC VAR 16/01/2030	377,087	0.59
270,000	PINNACLE BIDCO PLC 10.00% REGS 11/10/2028	338,553	0.53
210,000	SCHRODERS PLC VAR 18/07/2034	248,939	0.39
400,000	VIRGIN MEDIA SECURED FINANCE PLC 5.25% REGS 15/05/2029	431,284	0.67
500,000	VIRGIN MONEY UK PLC VAR 11/12/2030	580,728	0.89
253,000	VODAFONE GROUP PLC VAR 04/06/2081 USD (ISIN US92857WBV19)	221,939	0.35
	United States of America	*6,149,708*	*9.56*
250,000	AT&T INC 1.80% 05/09/2026	241,275	0.38
284,000	BANK OF AMERICA CORP VAR 04/02/2033	224,420	0.35
147,000	BANK OF AMERICA VAR 27/04/2033	129,468	0.20
149,000	CAMPBELL SOUP CO 5.30% 20/03/2026	138,759	0.22
975,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 3.70% 01/04/2051	555,771	0.86
500,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA 5.50% 18/07/2025	467,236	0.73
600,000	FORD MOTOR CO 6.10% 19/08/2032	559,536	0.87
500,000	HCA INC 3.625% 15/03/2032	411,122	0.64
113,000	MORGAN STANLEY CAPITAL INC VAR 13/04/2028 USD (ISIN US61747YFP51)	106,507	0.17
800,000	MORGAN STANLEY VAR 22/01/2025	747,048	1.15
700,000	NETFLIX INC 3.875% REGS 15/11/2029	709,576	1.10
428,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 5.749% 01/09/2025	400,293	0.62
500,000	SPRINGLAND INTERNATIONAL HOL 6.875% 15/11/2028	494,742	0.77
500,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	497,470	0.77
500,000	WARNERMEDIA HOLDINGS INCORPORATION 6.412% 15/03/2026	466,485	0.73
	Mortgage and asset backed securities	**195,136**	**0.30**
	Italy	*195,136*	*0.30*
200,000	MARZIO FINANCE SRL VAR 28/05/2049	195,136	0.30
Money market instruments		**5,089,140**	**7.91**
	United States of America	*5,089,140*	*7.91*
2,500,000	USA T-BILLS 0% 05/09/2024	2,310,337	3.59
3,000,000	USA T-BILLS 0% 20/08/2024	2,778,803	4.32
Total securities portfolio		**58,722,836**	**91.31**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**734,729,670**	**90.84**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**625,904,758**	**77.39**
	Shares	**62,749,332**	**7.76**
	Canada	*1,743,545*	*0.22*
22,200	STANTEC	1,743,545	0.22
	Denmark	*3,661,717*	*0.45*
27,155	NOVO NORDISK AS	3,661,717	0.45
	Germany	*3,419,888*	*0.42*
18,045	SAP SE	3,419,888	0.42
	Japan	*12,266,650*	*1.52*
49,000	CANON INC	1,237,494	0.15
68,200	DAI-ICHI LIFE HLDGS SHS	1,700,236	0.21
174,100	JAPAN POST BANK CO LTD	1,534,468	0.19
195,700	MITSUBISHI UFJ FINANCIAL GROUP	1,962,656	0.24
97,300	MIZUHO FINANCIAL GROUP INC	1,895,187	0.23
85,800	SOMPO HOLDINGS SHS	1,709,513	0.21
35,800	SUMITOMO MITSUI FINANCIAL GRP	2,227,096	0.29
	Netherlands	*6,467,909*	*0.80*
2,972	ASML HOLDING N.V.	2,865,603	0.36
5,170	FERRARI NV	1,968,219	0.24
456,449	KONINKLIJKE KPN NV	1,634,087	0.20
	Spain	*2,029,316*	*0.25*
43,773	INDITEX	2,029,316	0.25
	Switzerland	*4,910,269*	*0.61*
8,625	CHUBB LIMITED	2,050,283	0.25
28,640	NOVARTIS AG-NOM	2,859,986	0.36
	United States of America	*28,250,038*	*3.49*
14,063	AMAZON.COM INC	2,560,011	0.32
20,155	AMERICAN ELECTRIC POWER INC	1,649,447	0.20
14,829	APPLE INC	2,964,140	0.37
3,548	ELI LILLY & CO	3,021,271	0.37
19,885	ENPHASE ENERGY	1,893,783	0.23
8,940	FIRST SOLAR INC	1,922,715	0.24
16,045	GE AEROSPACE	2,392,640	0.30
5,299	META PLATFORMS INC	2,545,547	0.31
8,114	MICROSOFT CORP	3,431,121	0.43
3,860	NETFLIX INC	2,442,524	0.30
29,260	NVIDIA CORP	3,426,839	0.42
	Bonds	**529,332,275**	**65.45**
	Albania	*1,597,988*	*0.20*
1,550,000	REPUBLIC OF ALBANIA 5.90% REGS 09/06/2028	1,597,988	0.20
	Australia	*499,075*	*0.06*
500,000	SYDNEY AIRPORT 3.75% 30/04/2032	499,075	0.06
	Austria	*3,470,496*	*0.43*
1,600,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	1,573,280	0.19
300,000	RAIFFEISEN BANK INTERNATIONAL AG VAR 21/08/2029	299,208	0.04
1,950,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,598,008	0.20
	Belgium	*5,975,646*	*0.74*
400,000	ANHEUSER-BUSCH INBEV SA/NV 3.45% 22/09/2031	399,196	0.05
820,000	ANHEUSER-BUSCH INBEV SA/NV 3.75% 22/03/2037	816,507	0.10
600,000	ANHEUSER-BUSCH INBEV SA/NV 3.95% 22/03/2044	589,920	0.07
400,000	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	399,824	0.05
900,000	KBC GROUP SA/NV VAR 28/11/2029	916,659	0.12
600,000	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	592,326	0.07
600,000	SOLVAY SA 3.875% 03/04/2028	599,952	0.07
400,000	SOLVAY SA 4.25% 03/10/2031	400,660	0.05
400,000	UCB SA 4.25% 20/03/2030	399,592	0.05
1,000,000	VGP SA 2.25% 17/01/2030	861,010	0.11
	Benin	*637,599*	*0.08*
734,000	REPUBLIC OF BENIN 7.96% 13/02/2038	637,599	0.08
	Bermuda	-	*0.00*
500,000	ZHIDAO INTERNATIONAL HOLDONGS 0% 31/12/2049 DEFAULTED	-	0.00
	Brazil	*21,857,412*	*2.70*
2,400,000	BANCO DO BRASIL SA 6.00% 18/03/2031	2,206,746	0.27
1,300,000	BRAZIL 5.00% 27/01/2045	940,755	0.12
38,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	5,974,546	0.74
59,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	8,846,465	1.09
2,431,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	2,215,584	0.27
1,800,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	1,673,316	0.21
	Canada	*2,763,074*	*0.34*
290,000	ALIMENTATION COUCHE TARD INC 3.647% 12/05/2031	287,784	0.04
300,000	ALIMENTATION COUCHE TARD INC 4.011% 12/02/2036	296,214	0.04
1,200,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,191,516	0.14
1,000,000	THE TORONTO DOMINION BANK CANADA 3.563% 16/04/2031	987,560	0.12
	Cayman Islands	*3,943,735*	*0.49*
3,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	2,653,632	0.33
1,400,000	GACI FIRST INVESTMENT 5.00% 29/01/2029	1,290,103	0.16

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Chile	*6,031,703*	*0.75*
1,600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	1,494,169	0.19
1,000,000	CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	926,634	0.11
1,200,000	ENEL AMERICAS SA 4.00% 25/10/2026	1,076,837	0.13
2,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	2,534,063	0.32
	Colombia	*7,260,653*	*0.90*
2,000,000	COLOMBIA 3.125% 15/04/2031	1,477,602	0.18
2,391,000	COLOMBIA 4.125% 22/02/2042	1,467,372	0.18
1,800,000	COLOMBIA 5.20% 15/05/2049	1,189,923	0.15
2,350,000	ECOPETROL SA 8.375% 19/01/2036	2,163,097	0.27
1,000,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	962,659	0.12
	Cyprus	*895,653*	*0.11*
900,000	BANK OF CYPRUS PUBLIC COMPANY LTD VAR 02/05/2029	895,653	0.11
	Czech Republic	*4,731,460*	*0.58*
1,000,000	CESKA SPORITEINA A S VAR 29/06/2027	1,030,380	0.13
4,000,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	3,701,080	0.45
	Denmark	*6,304,681*	*0.78*
1,200,000	DANSKE BANK AS VAR 15/05/2031	1,136,508	0.13
1,000,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	936,940	0.12
1,100,000	NYKREDIT REALKREDIT AS 3.875% 09/07/2029	1,099,934	0.14
1,200,000	ORSTED VAR 18/02/3021	1,017,944	0.13
600,000	PANDORA AS 3.875% 31/05/2030	598,182	0.07
800,000	SYDBANK A/S VAR 30/09/2027	803,672	0.10
700,000	TDC NET AS 5.186% 02/08/2029	711,501	0.09
	Dominican Republic	*699,734*	*0.09*
750,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	699,734	0.09
	Ecuador	*1,589,427*	*0.20*
3,400,000	ECUADOR VAR REGS 31/07/2035	1,589,427	0.20
	Finland	*3,205,500*	*0.40*
400,000	FINGRID OYJ 3.25% 20/03/2034	393,388	0.05
600,000	FINNAIR OYJ 4.75% 24/05/2029	591,828	0.07
500,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	500,620	0.06
2,200,000	NORDEA BANK ABP VAR REGS PERPETUAL	1,719,664	0.22
	France	*45,152,444*	*5.58*
500,000	ACCOR SA 3.875% 11/03/2031	497,285	0.06
600,000	AEROPORTS DE PARIS 3.375% 16/05/2031	591,126	0.07
400,000	AIR FRANCE KLM 4.625% 23/05/2029	394,592	0.05
700,000	AYVENS 3.875% 22/02/2027	702,219	0.09
1,100,000	AYVENS 3.875% 24/01/2028	1,099,285	0.14
700,000	AYVENS 4.00% 24/01/2031	698,502	0.09
791,000	BPCE SA VAR 30/05/2035 USD (ISIN USF11494CF05)	738,053	0.09
400,000	BPCE SA 3.875% 25/01/2036	397,464	0.05
733,000	BPCE SA 5.281% 30/05/2029	682,307	0.08
900,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 3.375% 16/05/2036	881,082	0.11
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.07
300,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 3.75% 17/01/2036	293,760	0.04
800,000	COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	786,912	0.10
600,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	585,342	0.07
1,000,000	CREDIT AGRICOLE SA VAR 15/01/2029	1,175,420	0.15
800,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	794,952	0.10
2,000,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,033,086	0.25
800,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	806,808	0.10
500,000	ELECTRICITE DE FRANCE 4.375% 17/06/2036	504,600	0.06
700,000	ELECTRICITE DE FRANCE 4.75% 17/06/2044	701,344	0.09
300,000	ELIS SA 3.75% 21/03/2030	294,969	0.04
800,000	ELO 5.875% 17/04/2028	787,432	0.10
1,300,000	ELO 6.00% 22/03/2029	1,277,055	0.16
1,700,000	EMERIA 7.75% REGS 31/03/2028	1,548,887	0.19
600,000	ERAMET SA 6.50% 30/11/2029	603,342	0.07
400,000	FNAC DARTY SA 6.00% 01/04/2029	407,364	0.05
800,000	FORVIA 5.125% 15/06/2029	801,880	0.10
540,000	GOLDSTORY SAS 6.75% 01/02/2030	548,586	0.07
400,000	HOLDING D INFRASTRUCTURES DE TRANSPORT 4.25% 18/03/2030	404,188	0.05
600,000	ILIAD SA 5.375% 02/05/2031	605,100	0.07
500,000	KERING SA 5.125% 23/11/2026	590,488	0.07
400,000	KLEPIERRE 3.875% 23/09/2033	391,608	0.05
10,900,000	LA BANQUE POSTALE 3.50% 13/06/2030	10,754,376	1.32
700,000	MOBILUX FINANCE 7.00% 15/05/2030	706,118	0.09
1,100,000	NEXANS 4.125% 29/05/2029	1,089,528	0.13
800,000	OPMOBILITY 4.875% 13/03/2029	791,864	0.10
1,200,000	PERNOD RICARD SA 3.375% 07/11/2030	1,184,448	0.15
1,100,000	PERNOD RICARD SA 3.625% 07/05/2034	1,084,424	0.13
1,600,000	PICARD GROUPE 3.875% REGS 01/07/2026	1,596,576	0.20
700,000	PICARD GROUPE 6.375% 01/07/2029	699,468	0.09
1,200,000	RCI BANQUE SA VAR 09/10/2034	1,197,576	0.15
1,000,000	RCI BANQUE SA 3.75% 04/10/2027	997,090	0.12
600,000	RTE RESEAU DE TRANSPORT 3.50% 30/04/2033	595,206	0.07
400,000	RTE RESEAU DE TRANSPORT 3.75% 30/04/2044	388,536	0.05
1,000,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	838,656	0.10
	Germany	*38,417,221*	*4.75*
1,100,000	AAREAL BANK AG 5.875% 29/05/2026	1,112,771	0.14
700,000	ADLER PELZER HOLDING GMBH 9.50% REGS 01/04/2027	698,411	0.09
1,600,000	ALLIANZ SE VAR PERPETUAL	1,208,944	0.15
400,000	AMPRION GMBH 3.625% 21/05/2031	399,380	0.05
500,000	AMPRION GMBH 4.00% 21/05/2044	485,115	0.06
1,400,000	BAYER AG VAR 12/11/2079	1,368,626	0.17
1,200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,215,264	0.15
800,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	827,136	0.10

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
800,000	COMMERZBANK AG VAR PERPETUAL	808,592	0.10
300,000	COMMERZBANK AG VAR 17/01/2031	305,982	0.04
1,000,000	COMMERZBANK AG VAR 29/12/2031	924,510	0.11
2,000,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,740,140	0.22
800,000	DEUTSCHE BANK AG VAR 04/04/2030	796,008	0.10
400,000	DEUTSCHE BANK AG VAR 24/05/2028	392,728	0.05
600,000	DEUTSCHE BANK AG VAR 24/06/2032	585,684	0.07
650,000	DEUTSCHE LUFTHANSA AG 4.00% 21/05/2030	649,155	0.08
1,500,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	1,456,440	0.18
900,000	DEUTSCHE POST AG 3.50% 25/03/2036	881,019	0.11
800,000	E ON SE 3.50% 25/03/2032	790,120	0.10
500,000	E ON SE 4.125% 25/03/2044	493,335	0.06
1,000,000	EUROGRID GMBH 3.722% 27/04/2030	998,480	0.12
1,460,000	HAMBURG COMMERCIAL BANK AG 4.875% 17/03/2025	1,463,212	0.18
750,000	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	740,888	0.09
734,000	HOCHTIEF AG 0.625% 26/04/2029	629,148	0.08
500,000	HOCHTIEF AG 4.25% 31/05/2030	503,475	0.06
2,600,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	2,566,512	0.31
400,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	399,360	0.05
830,000	MAHLE GMBH 6.50% 02/05/2031	845,910	0.10
1,000,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	986,340	0.12
900,000	PORSCHE AUTOMOBIL HOLDING SE 4.125% 27/09/2032	895,338	0.11
500,000	PROGROUP AG 5.125% 12/04/2029	501,975	0.06
650,000	PROGROUP AG 5.375% 15/04/2031	645,743	0.08
300,000	SCHAEFFLER AG 4.50% 14/08/2026	302,394	0.04
800,000	SCHAEFFLER AG 4.50% 28/03/2030	791,808	0.10
300,000	SCHAEFFLER AG 4.75% 14/08/2029	302,532	0.04
550,000	SIXT SE 3.75% 25/01/2029	552,376	0.07
600,000	TUI AG 5.875% 15/03/2029	610,470	0.08
440,000	TUI CRIUSES GMBH 6.25% 15/04/2029	450,573	0.06
2,300,000	TUI CRIUSES GMBH 6.50% REGS 15/05/2026	2,109,636	0.26
810,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/06/2027	811,669	0.10
750,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.75% 10/09/2026	751,223	0.09
450,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	449,843	0.06
600,000	VOLKSWAGEN LEASING GMBH 4.50% 25/03/2026	607,224	0.08
2,300,000	ZF FINANCE GMBH 5.75% 03/08/2026	2,361,732	0.28
	Greece	*16,144,636*	*2.00*
2,200,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	2,442,022	0.31
1,600,000	ALPHA SERVICES AND HOLDINGS SA VAR 11/06/2031	1,589,248	0.20
2,100,000	ALPHA SERVICES AND HOLDINGS SA VAR 13/09/2034	2,103,990	0.26
1,200,000	EUROBANK ERGASIAS SA VAR 06/12/2032	1,369,860	0.17
1,600,000	EUROBANK ERGASIAS SA VAR 25/04/2034	1,634,048	0.20
1,900,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	2,343,352	0.29
1,200,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	1,212,744	0.15
600,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR PERPETUAL	603,102	0.07
1,400,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	1,453,088	0.18
1,400,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	1,393,182	0.17
	Guatemala	*991,117*	*0.12*
1,300,000	REPUBLIC OF GUATEMALA 3.70% REGS 07/10/2033	991,117	0.12
	Guernsey	*1,186,919*	*0.15*
1,440,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,186,919	0.15
	Hungary	*11,587,201*	*1.43*
800,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	841,792	0.10
930,000,000	HUNGARY 2.25% 20/04/2033	1,666,099	0.21
2,096,000	OTP BANK PLC VAR 04/03/2026	2,129,389	0.26
1,400,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	1,035,536	0.13
1,830,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	4,043,123	0.50
1,800,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	1,871,262	0.23
	Iceland	*302,649*	*0.04*
300,000	ARION BANK 4.625% 21/11/2028	302,649	0.04
	Indonesia	*8,750,634*	*1.08*
2,380,000	INDONESIA 1.00% 28/07/2029	2,076,788	0.26
90,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	4,979,155	0.61
29,728,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	1,694,691	0.21
	Ireland	*16,095,789*	*1.99*
1,490,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	1,491,639	0.18
1,600,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	1,782,544	0.22
1,100,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	1,117,380	0.14
2,700,000	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	2,903,877	0.36
700,000	DCC GROUP FINANCE IRELAND DESIGNATED ACTIVITY COMPANY 4.375% 27/06/2031	696,367	0.09
1,400,000	DELL BANK INTERNATIONAL DAC 3.625% 24/06/2029	1,393,210	0.17
600,000	EATON CAPITAL UNLIMITED COMPANY 3.802% 21/05/2036	600,828	0.07
1,100,000	GRENKE FINANCE PLC 5.75% 06/07/2029	1,112,221	0.14
800,000	LINDE PLC 3.00% 14/02/2028	791,120	0.10
700,000	LINDE PLC 3.20% 14/02/2031	692,398	0.09
1,000,000	LINDE PLC 3.40% 14/02/2036	972,830	0.12
500,000	SECURITAS TREASURY IRELAND DAC 3.875% 23/02/2030	499,640	0.06
2,200,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	2,041,735	0.25
	Italy	*59,155,241*	*7.30*
900,000	2I RETE GAS SPA 4.375% 06/06/2033	915,084	0.11

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
300,000	AUTOSTRADE PER ITALIA SPA 4.25% 28/06/2032	296,199	0.04
400,000	AUTOSTRADE PER ITALIA SPA 4.625% 28/02/2036	392,488	0.05
1,900,000	A2A SPA VAR PERPETUAL	1,884,610	0.23
2,000,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	2,021,740	0.25
1,200,000	BANCA MONTE DEI PASCHI DI SIENA VAR 05/09/2027	1,249,860	0.15
4,500,000	BANCA MONTE DEI PASCHI DI SIENA 1.875% 09/01/2026	4,314,780	0.52
1,000,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	1,005,870	0.12
2,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/07/2027	2,179,181	0.27
600,000	BANCO BPM SPA VAR 17/01/2030	613,776	0.08
999,000	BANCO BPM SPA 3.375% 24/01/2030	995,064	0.12
940,000	BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	951,788	0.12
400,000	BPER BANCA SPA VAR 20/02/2030	403,524	0.05
400,000	BPER BANCA SPA 3.25% 22/01/2031	397,676	0.05
2,600,000	CASSA DEPOSITI E PRESTITI SPA 5.75% REGS 05/05/2026	2,417,957	0.30
1,995,000	CASSA DEPOSITI E PRESTITI SPA 5.875% 30/04/2029	1,892,751	0.23
1,000,000	ENI SPA 3.625% 19/05/2027	1,004,780	0.12
460,000	ENI SPA 3.875% 15/01/2034	455,621	0.06
400,000	ERG SPA 4.125% 03/07/2030	398,944	0.05
900,000	FERROVIE DELLO STATO ITALIANE SPA 4.125% 23/05/2029	919,881	0.11
400,000	FIBER MIDCO SPA 10.00% 15/06/2029	400,324	0.05
700,000	FIBER MIDCO SPA 6.125% 15/06/2031	693,588	0.09
1,500,000	FINECOBANK SPA VAR PERPETUAL	1,539,720	0.19
1,000,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA FRN 15/04/2029	1,007,950	0.12
1,400,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,369,032	0.17
1,600,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	1,589,664	0.20
1,650,000	INTESA SANPAOLO SPA VAR 14/03/2029	1,978,949	0.24
700,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	691,838	0.09
2,750,000	INTESA SANPAOLO SPA 3.75% 29/06/2027	2,690,380	0.33
1,700,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,709,758	0.21
1,100,000	INTESA SANPAOLO SPA 8.505% 20/09/2032	1,406,524	0.17
300,000	IREN S.P.A 3.875% 22/07/2032	295,695	0.04
400,000	LEASYS SPA 3.875% 01/03/2028	398,832	0.05
800,000	LEASYS SPA 4.50% 26/07/2026	809,488	0.10
1,000,000	LEASYS SPA 4.625% 16/02/2027	1,020,590	0.13
680,000	LOTTOMATICA SPA FRN 01/06/2031	690,588	0.09
940,000	LOTTOMATICA SPA 5.375% 01/06/2030	953,480	0.12
600,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	593,586	0.07
700,000	MUNDYS SPA 4.75% 24/01/2029	706,363	0.09
700,000	NEOPHARMED GENTILI SPA 7.125% 08/04/2030	717,073	0.09
500,000	PACHELBEL BIDCO SPA FRN 17/05/2031	508,070	0.06
550,000	PACHELBEL BIDCO SPA 7.125% 17/05/2031	568,348	0.07
400,000	PIRELLI C SPA 3.875% 02/07/2029	399,232	0.05
300,000	SNAM SPA 3.375% 19/02/2028	297,435	0.04
1,000,000	SNAM SPA 3.875% 19/02/2034	986,330	0.12
700,000	SNAM SPA 4.00% 27/11/2029	707,623	0.09
429,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2288109676)	373,294	0.05
871,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2798884131)	763,501	0.09
3,000,000	TELECOM ITALIA SPA 2.375% 12/10/2027	2,804,520	0.35
900,000	TERNA RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	885,474	0.11
1,600,000	TERNA RETE ELETTRICA NAZIONALE 3.625% 21/04/2029	1,599,504	0.20
1,400,000	UNICREDIT SPA VAR 23/01/2031	1,405,250	0.17
1,000,000	UNIPOLSAI SPA 4.90% 23/05/2034	985,300	0.12
900,000	WEBUILD SPA 5.375% 20/06/2029	896,364	0.11
	Ivory Coast	*1,293,122*	*0.16*
27,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 05/04/2046	143,746	0.02
58,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	397,965	0.05
830,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	751,411	0.09
	Japan	*3,858,761*	*0.48*
500,000	ASAHI GROUP HOLDINGS LTD 3.384% 16/04/2029	496,315	0.06
500,000	ASAHI GROUP HOLDINGS LTD 3.464% 16/04/2032	494,320	0.06
600,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	570,738	0.07
1,100,000	MIZUHO FINANCIAL GROUP INC 3.98% 21/05/2034	1,099,032	0.14
1,200,000	SOFTBANK GROUP CORP 5.375% 08/01/2029	1,198,356	0.15
	Jersey	*2,765,983*	*0.34*
900,000	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	887,445	0.11
2,500,000	EURO DM SECURITIES 0% 08/04/2026	1,195,464	0.15
600,000	GATWICK FUNDING LIMITED 5.50% 04/04/2040	683,074	0.08
	Luxembourg	*8,790,019*	*1.09*
500,000	CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	516,145	0.06
1,000,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	757,870	0.09
300,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	294,984	0.04
1,000,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	738,222	0.09
2,400,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,607,736	0.21
1,300,000	LOGICOR FINANCING SARL 1.50% 13/07/2026	1,226,719	0.15
500,000	LOGICOR FINANCING SARL 4.625% 25/07/2028	503,310	0.06
690,000	NESTLE FINANCE INTERNATIONAL LTD 3.00% 23/01/2031	682,458	0.08
600,000	NESTLE FINANCE INTERNATIONAL LTD 3.25% 23/01/2037	582,192	0.07
290,000	P3 GROUP SARL 4.625% 13/02/2030	290,943	0.04
800,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2027	799,432	0.10
800,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	790,008	0.10
	Macedonia (TFYR)	*1,153,090*	*0.14*
1,110,000	REPUBLIC OF NORTH MACEDONIA 6.96% REGS 13/03/2027	1,153,090	0.14

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Malta	*1,440,959*	*0.18*
1,300,000	BANK VALLETTA PLC VAR 06/12/2027	1,440,959	0.18
	Mexico	*12,295,336*	*1.52*
1,800,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,671,468	0.21
1,280,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	1,051,063	0.13
1,720,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,716,854	0.21
3,000,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	2,165,850	0.27
1,000,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	873,520	0.11
1,100,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	783,338	0.10
639,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	499,615	0.06
2,023,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,251,098	0.15
2,500,000	UNITED MEXICAN STATES 5.00% 07/05/2029	2,282,530	0.28
	Morocco	*3,104,840*	*0.38*
1,600,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	1,499,379	0.18
800,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	770,598	0.10
1,300,000	MOROCCO 4.00% REGS 15/12/2050	834,863	0.10
	Netherlands	*42,950,917*	*5.31*
2,800,000	AEGON NV VAR PERPETUAL	2,104,827	0.26
1,900,000	BOI FINANCE BV 7.50% REGS 16/02/2027	1,798,559	0.22
2,000,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,375,806	0.17
500,000	BRENNTAG FINANCE BV 3.75% 24/04/2028	499,550	0.06
600,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	590,340	0.07
6,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	2,953,236	0.38
600,000	DAIMLER TRUCKS INTERNATIONAL FINANCE BV 3.875% 19/06/2026	603,846	0.07
680,000	DMS BV 3.625% 02/07/2034	674,247	0.08
700,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	686,658	0.08
800,000	EXOR NV 3.75% 14/02/2033	788,232	0.10
1,100,000	FERRARI NV 3.625% 21/05/2030	1,103,927	0.14
1,200,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	1,175,904	0.15
1,000,000	ING GROEP NV ING BANK NV VAR 12/02/2035	1,007,500	0.12
1,400,000	ING GROUP NV VAR PERPETUAL	1,106,572	0.14
2,000,000	ING GROUP NV VAR 20/05/2033	2,373,368	0.30
700,000	IPD 3 BV FRN 15/06/2031	700,077	0.09
500,000	JDE PEETS B V 4.125% 23/01/2030	505,370	0.06
700,000	KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11/03/2036	697,984	0.09
1,300,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	1,246,739	0.15
300,000	KONINKLIJKE KPN NV 3.875% 16/02/2036	296,481	0.04
1,000,000	KONINKLIJKE PHILIPS NV 3.75% 31/05/2032	994,770	0.12
500,000	LKQ DUTCH BOND BV 4.125% 13/03/2031	499,300	0.06
1,250,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.25% 15/11/2030	1,232,300	0.15
800,000	MSD NETHERLANDS CAPITAL B V 3.50% 30/05/2037	788,432	0.10
1,000,000	MSD NETHERLANDS CAPITAL B V 3.70% 30/05/2044	977,740	0.12
400,000	MSD NETHERLANDS CAPITAL B V 3.75% 30/05/2054	388,472	0.05
1,550,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	1,459,527	0.18
580,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	582,935	0.07
600,000	PLUXEE NV 3.50% 04/09/2028	594,336	0.07
500,000	PLUXEE NV 3.75% 04/09/2032	491,670	0.06
3,100,000	PROSUS NV 3.257% REGS 19/01/2027	2,706,335	0.34
500,000	RELX FINANCE BV 3.375% 20/03/2033	490,920	0.06
900,000	ROCHE FINANCE EUROPE BV 3.564% 03/05/2044	879,489	0.11
800,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	799,472	0.10
200,000	SARTORIUS FINANCE BV 4.25% 14/09/2026	202,470	0.03
800,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	788,640	0.10
700,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 22/02/2037	683,466	0.08
600,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.625% 22/02/2044	581,658	0.07
600,000	STEDIN HOLDING NV 3.625% 20/06/2031	602,880	0.07
600,000	STELLANTIS NV 3.50% 19/09/2030	588,180	0.07
200,000	STELLANTIS NV 3.75% 19/03/2036	193,394	0.02
900,000	SWISSCOM FINANCE BV 3.50% 29/11/2031	902,250	0.11
500,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	496,000	0.06
500,000	SWISSCOM FINANCE BV 3.875% 29/05/2044	495,410	0.06
600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	592,704	0.07
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041517)	937,240	0.12
800,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	711,704	0.09
	New Zealand	*499,245*	*0.06*
500,000	ANZ NEW ZEALAND LIMITED 3.527% 24/01/2028	499,245	0.06
	Norway	*1,384,774*	*0.17*
1,000,000	AKER BP ASA 4.00% 29/05/2032	994,710	0.12
400,000	STATNETT SF 3.375% 26/02/2036	390,064	0.05
	Panama	*4,830,797*	*0.60*
1,650,000	PANAMA 2.252% 29/09/2032	1,111,593	0.14
1,400,000	PANAMA 3.87% 23/07/2060	750,742	0.09
1,400,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	1,243,717	0.15
1,650,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	1,724,745	0.22
	Peru	*1,614,207*	*0.20*
2,100,000	REPUBLIC OF PERU 1.95% 17/11/2036	1,614,207	0.20
	Philippines	*495,732*	*0.06*
57,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	495,732	0.06

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Poland	*4,941,495*	*0.61*
3,000,000	BANK GOSPODARSTWA KRAJOWEGO 4.375% 11/06/2054	2,968,350	0.37
2,150,000	REPUBLIC OF POLAND 5.50% 04/04/2053	1,973,145	0.24
	Portugal	*9,521,879*	*1.18*
1,400,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	1,426,950	0.18
2,200,000	BANCO COMERCIAL PORTUGUES SA VAR 07/04/2028	2,076,778	0.26
800,000	BANCO SANTANDER TOTTA SA 3.25% 15/02/2031	796,816	0.10
1,200,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,161,720	0.14
3,500,000	NOVO BANCO SA VAR 01/12/2033	4,059,615	0.50
	Romania	*11,428,514*	*1.41*
2,100,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	2,203,887	0.27
3,400,000	ROMANIA 2.625% REGS 02/12/2040	2,215,100	0.27
3,000,000	ROMANIA 5.25% 30/05/2032	2,923,170	0.36
750,000	ROMANIA 5.50% REGS 18/09/2028	769,688	0.10
1,850,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	1,785,675	0.22
1,650,000	ROMANIA 5.875% 30/01/2029	1,530,994	0.19
	Saudi Arabia	*3,060,872*	*0.38*
2,700,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	1,781,206	0.22
1,400,000	KINGDOM OF SAUDI ARABIA 4.75% 16/01/2030	1,279,666	0.16
	Senegal	*2,189,735*	*0.27*
1,400,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	1,244,436	0.15
1,400,000	SENEGAL 6.75% REGS 13/03/2048	945,299	0.12
	Serbia	*1,513,857*	*0.19*
1,647,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	1,513,857	0.19
	South Africa	*1,483,608*	*0.18*
2,100,000	SOUTH AFRICA 5.75% 30/09/2049	1,483,608	0.18
	Spain	*29,646,326*	*3.67*
1,200,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	1,337,388	0.17
1,200,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,332,576	0.16
400,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	398,188	0.05
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	797,336	0.10
1,400,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 09/03/2028	1,304,828	0.16
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	560,532	0.07
300,000	BANCO DE SABADELL SA VAR 13/09/2030	303,015	0.04
1,600,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	1,607,744	0.20
1,300,000	BANCO SANTANDER SA 3.875% 22/04/2029	1,301,664	0.16
1,100,000	BANCO SANTANDER SA 4.125% 22/04/2034	1,103,025	0.14
1,300,000	BANCO SANTANDER SA 5.375% 17/01/2031	1,539,868	0.19
1,600,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	1,558,576	0.19
800,000	CAIXABANK SA VAR 09/02/2032	803,416	0.10
1,300,000	CAIXABANK SA VAR 25/10/2033	1,564,998	0.19
1,300,000	CAJAMAR CAJA RURAL 3.375% 25/07/2029	1,294,657	0.16
500,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	496,370	0.06
300,000	EL CORTE INGLES SA 4.25% 26/06/2031	300,297	0.04
700,000	ENAGAS FINANCIACIONES SAU 3.625% 24/01/2034	682,360	0.08
1,400,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,476,552	0.18
1,100,000	KUTXABANK SA VAR 14/10/2027	1,021,262	0.13
700,000	REDEIA CORPORACION SA 3.375% 09/07/2032	694,407	0.09
500,000	REDEXIS GAS FINANCE BV 4.375% 30/05/2031	496,230	0.06
900,000	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	895,986	0.11
800,000	TELEFONICA EMISIONES SAU 4.055% 24/01/2036	797,240	0.10
2,200,000	UNICAJA BANCO SA VAR PERPETUAL	2,006,664	0.25
2,200,000	UNICAJA BANCO SA VAR 21/02/2029	2,280,344	0.28
1,700,000	UNICAJA BANCO SA VAR 22/06/2034	1,690,803	0.21
	Sweden	*10,393,649*	*1.29*
700,000	INTRUM AB 3.50% REGS 15/07/2026	465,255	0.06
1,200,000	INTRUM AB 4.875% REGS 15/08/2025	908,076	0.11
400,000	SAGAX AB 4.375% 29/05/2030	402,148	0.05
1,100,000	SVENSKA HANDELSBANKEN AB 3.75% 15/02/2034	1,106,215	0.14
3,000,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	2,330,413	0.29
1,200,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2759983385)	1,121,411	0.14
1,400,000	VERISURE HOLDING AB 3.25% REGS 15/02/2027	1,347,234	0.17
1,200,000	VERISURE HOLDING AB 5.50% 15/05/2030 EUR (ISIN XS2816753979)	1,221,300	0.15
500,000	VOLVO CAR AB 4.75% 08/05/2030	501,305	0.06
400,000	VOLVO TREASURY AB 3.125% 08/02/2029	394,984	0.05
600,000	VOLVO TREASURY AB 3.125% 08/09/2026	595,308	0.07
	Switzerland	*1,892,330*	*0.23*
1,810,000	UBS GROUP INC VAR PERPETUAL	1,892,330	0.23
	Turkey	*3,583,215*	*0.44*
2,250,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	2,256,130	0.28
1,390,000	TAV HAVALIMANLARI 8.50% 07/12/2028	1,327,085	0.16
	United Kingdom	*56,442,461*	*6.98*
400,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	399,520	0.05
800,000	ANTOFAGASTA PLC 6.25% 02/05/2034	773,076	0.10
1,500,000	AVIVA PLC VAR 27/11/2053	1,829,315	0.23
2,000,000	BARCLAYS BANK PLC LONDON VAR PERPETUAL	1,901,980	0.24
630,000	BARCLAYS BANK PLC LONDON VAR 21/03/2035	742,387	0.09
1,000,000	BARCLAYS PLC FRN 08/05/2028	1,001,490	0.12
2,000,000	BARCLAYS PLC VAR PERPETUAL	2,351,642	0.29
1,300,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,533,612	0.19
1,300,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	1,633,690	0.20

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
700,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	700,070	0.09
780,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	917,591	0.11
700,000	CADENT FINANCE PLC 3.75% 16/04/2033	685,524	0.08
519,000	CSL FINANCE PLC 5.106% 03/04/2034	479,257	0.06
1,400,000	CSL FINANCE PLC 5.417% 03/04/2054	1,272,873	0.16
700,000	EASYJET PLC 3.75% 20/03/2031	688,478	0.09
1,550,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	940,700	0.12
75,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	1,404,979	0.17
44,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,026,647	0.13
2,317,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	1,905,788	0.24
110,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	1,389,581	0.17
600,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	699,853	0.09
1,400,000	ITV PLC 4.25% 19/06/2032	1,395,954	0.17
900,000	JERROLD FINCO PLC 7.875% 15/04/2030	1,065,585	0.13
400,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	399,156	0.05
400,000	MOTABILITY OPERATIONS GROUP PLC 3.625% 24/07/2029	399,428	0.05
450,000	MOTABILITY OPERATIONS GROUP PLC 3.875% 24/01/2034	445,275	0.06
18,000	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	2,774,911	0.33
1,100,000	NATWEST GROUP PLC VAR PERPETUAL	1,206,672	0.15
900,000	NATWEST GROUP PLC VAR 14/09/2032	810,747	0.10
1,200,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,202,675	0.15
830,000	PENSION INSURANCE CORPORATION PLC 6.875% 15/11/2034	971,644	0.12
870,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	946,241	0.12
1,100,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,274,630	0.16
700,000	RECKITT BENKISER TREASURY SERIVICES PLC 3.625% 20/06/2029	702,212	0.09
1,100,000	RECKITT BENKISER TREASURY SERIVICES PLC 5.00% 20/12/2032	1,293,818	0.16
1,200,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	1,087,650	0.13
2,100,000	ROTHESAY LIFE PLC VAR PERPETUAL USD	1,731,454	0.21
1,000,000	SANTANDER UK GROUP HOLDINGS PLC VAR 21/11/2026	946,098	0.12
1,769,000	SISECAM UK PLC 8.25% 02/05/2029	1,677,377	0.21
2,300,000	SISECAM UK PLC 8.625% 02/05/2032	2,186,111	0.27
2,000,000	THE COOPERATIVE BANK FINANCE PLC VAR 06/04/2027	2,359,993	0.28
1,350,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,209,678	0.15
800,000	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	776,880	0.10
1,200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	1,228,344	0.15
1,200,000	VMED O2 UK FINANCING I PLC 5.625% 15/04/2032	1,168,332	0.14
1,600,000	VODAFONE GROUP PLC 5.75% 28/06/2054	1,456,534	0.18
1,600,000	VODAFONE GROUP PLC 5.875% 28/06/2064	1,447,009	0.18
	United States of America	*31,933,528*	*3.95*
600,000	AIR LEASE CORP 3.70% 15/04/2030	588,114	0.07
480,000	AMERICAN TOWER CORP 3.90% 16/05/2030	479,131	0.06
600,000	AMERICAN TOWER CORP 4.10% 16/05/2034	595,752	0.07
3,200,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,729,115	0.35
600,000	BECTON DICKINSON AND CO 3.519% 08/02/2031	594,486	0.07
126,000	BRISTOL MYERS SQUIBB CO 5.10% 22/02/2031	118,185	0.01
304,000	BRISTOL MYERS SQUIBB CO 5.20% 22/02/2034	283,861	0.04
593,000	BRISTOL MYERS SQUIBB CO 5.55% 22/02/2054	549,405	0.07
900,000	CITIGROUP INC USA VAR 14/05/2032	891,081	0.11
400,000	COCA COLA CO 3.50% 14/05/2044	387,052	0.05
300,000	COTY INC 4.50% 15/05/2027	302,556	0.04
700,000	FORD MOTOR CREDIT CO LLC 4.165% 21/11/2028	699,692	0.09
780,000	FORD MOTOR CREDIT CO LLC 4.445% 14/02/2030	785,959	0.10
1,200,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	1,090,654	0.13
500,000	FORTIVE CORP 3.70% 13/02/2026	500,420	0.06
500,000	FORTIVE CORP 3.70% 15/08/2029	499,245	0.06
500,000	GENERAL MILLS INC 3.65% 23/10/2030	500,225	0.06
400,000	GENERAL MOTORS FINANCIAL CO INC 3.90% 12/01/2028	401,516	0.05
600,000	GENERAL MOTORS FINANCIAL CO INC 4.00% 10/07/2030	602,262	0.07
780,000	GENERAL MOTORS FINANCIAL CO INC 5.50% 12/01/2030	916,303	0.11
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	996,365	0.12
5,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	2,525,475	0.32
1,300,000	JEFFERIES FINANCIAL GROUP INC 3.875% 16/04/2026	1,300,117	0.16
900,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	895,212	0.11
700,000	JPMORGAN CHASE AND CO VAR 21/03/2034	695,646	0.09
700,000	MORGAN STANLEY VAR 21/03/2035	696,192	0.09
1,800,000	MORGAN STANLEY 4.35% 08/09/2026	1,643,521	0.20
700,000	NESTLE CAPITAL CORP 4.75% 22/03/2036	811,244	0.10
600,000	PROLOGIS EURO FINANCE LLC 4.00% 05/05/2034	597,846	0.07
300,000	PVH CORP 4.125% 16/07/2029	299,046	0.04
1,500,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,281,344	0.16
1,000,000	T MOBILE USA INC 3.55% 08/05/2029	1,002,440	0.12
840,000	T MOBILE USA INC 3.85% 08/05/2036	834,700	0.10
840,000	TIMKEN CO 4.125% 23/05/2034	819,109	0.10
1,000,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	990,600	0.12
700,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	692,069	0.09
749,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	701,771	0.09
500,000	WARNERMEDIA HOLDINGS INCORPORATION 4.302% 17/01/2030	500,630	0.06
800,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	795,952	0.10
340,000	WP CAREY INC 4.25% 23/07/2032	339,235	0.04
	Uzbekistan	*5,575,337*	*0.69*
3,002,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	2,998,788	0.37
2,800,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	2,576,549	0.32

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Convertible bonds	**4,611,807**	**0.57**
	Germany	*1,296,750*	*0.16*
1,500,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	1,296,750	0.16
	Italy	*1,923,177*	*0.24*
1,300,000	ENI SPA 2.95% 14/09/2030 CV	1,330,797	0.17
600,000	WEBUILD SPA 4.00% 30/05/2028 CV	592,380	0.07
	Luxembourg	*1,391,880*	*0.17*
1,500,000	LAGFIN SCA 3.50% 08/06/2028 CV	1,391,880	0.17
	ETC Securities	**27,160,829**	**3.36**
	Ireland	*27,071,500*	*3.35*
313,647	AMUNDI PHYSICAL GOLD ETC	27,071,500	3.35
	Jersey	*89,329*	*0.01*
1,762	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	89,329	0.01
	Warrants, Rights	**2,050,515**	**0.25**
	Ireland	*2,050,515*	*0.25*
78,624	ISHARES PHYSICAL METALS PLC CERTIFICATE	2,050,515	0.25
Shares/Units of UCITS/UCIS		**70,369,058**	**8.70**
	Shares/Units in investment funds	**70,369,058**	**8.70**
	France	*16,461,236*	*2.04*
792	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	8,230,716	1.02
795	AMUNDI EURO LIQUIDITY SHORT TERM SRI	8,230,520	1.02
	Ireland	*34,100,494*	*4.22*
1,254,868	INVESCO MARKETS PLC BLOOMBERG COMODITY UCITS ETF	27,058,548	3.35
504,653	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	6,222,523	0.77
9,851	X S&P 500 EQUAL WEIGHT	819,423	0.10
	Italy	*746,372*	*0.09*
1,332	ALPHA IMMOBILIARE SGR	540,859	0.07
1,610	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	191,912	0.02
203	QF IMMOBILIUM 2001	13,601	0.00
543	QF INVEST REAL SEC	-	0.00
1,484	UNICREDITO IMMOBILIARE UNO - A	-	0.00
118	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*4,547,629*	*0.56*
18,594	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	167,086	0.02
5,293	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	77,660	0.01
1	WISDOM TREE METAL SECURITIES LTD	84	0.00
50,305	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	155,151	0.02
19,722	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	728,707	0.09
341,017	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	3,342,555	0.41
886	WISDOMTREE METAL SECURITIES LIMITED	76,386	0.01
	Luxembourg	*14,513,327*	*1.79*
36,123	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	4,075,397	0.50
105,289	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	10,437,930	1.29
Derivative instruments		**38,455,854**	**4.75**
	Options	**38,455,854**	**4.75**
	Australia	*309,215*	*0.04*
149	SPI 200 INDEX - 7,300 - 19.06.25 PUT	190,799	0.03
173	SPI 200 INDEX - 7,500 - 19.09.24 PUT	87,427	0.01
121	SPI 200 INDEX - 7,900 - 18.07.24 CALL	30,989	0.00
	Germany	*2,673,165*	*0.33*
466	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	32,620	0.00
192	DJ EURO STOXX 50 EUR - 4,650 - 02.08.24 PUT	77,760	0.01
395	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	1,502,580	0.20
379	DJ EURO STOXX 50 EUR - 4,800 - 20.09.24 PUT	351,333	0.05
165	DJ EURO STOXX 50 EUR - 4,850 - 20.09.24 PUT	186,120	0.02
146	DJ EURO STOXX 50 EUR - 5,150 - 19.07.24 CALL	8,030	0.00
192	DJ EURO STOXX 50 EUR - 5,250 - 02.08.24 CALL	13,824	0.00
113	DOW JONES EURO STOXX OIL & GAS - 375 - 19.07.24 CALL	12,995	0.00
924	EURO STOXX BANKS - 155 - 19.12.25 CALL	279,510	0.03
128	MSCI EM INDEX - 1,000 - 23.09.24 PUT	36,725	0.00
169	MSCI EM INDEX - 1,020 - 23.09.24 PUT	71,353	0.01
190	STOXX EUROPE 600 INDEX - 500 - 19.07.24 PUT	23,750	0.00
225	STOXX EUROPE 600 INDEX - 508 - 19.07.24 PUT	52,875	0.01
206	STOXX EUROPE 600 INDEX - 535 - 16.08.24 CALL	17,510	0.00
206	STOXX EUROPE 600 INDEX - 535 - 19.07.24 CALL	6,180	0.00
	Italy	*144,590*	*0.02*
76	MINI FTSE / MIB INDEX - 32,500 - 20.09.24 PUT	144,590	0.02
	Japan	*2,163,436*	*0.27*
49	NIKKEI 225 - 36,750 - 10.12.27 CALL	1,708,162	0.21
36	NIKKEI 225 - 37,250 - 13.09.24 PUT	83,526	0.01
73	NIKKEI 225 - 39,250 - 12.07.24 CALL	270,995	0.03
18	NIKKEI 225 - 39,625 - 12.07.24 CALL	44,895	0.01
25	TOPIX INDEX - 2,650 - 12.07.24 PUT	2,320	0.00
71	TOPIX INDEX - 2,850 - 12.07.24 CALL	53,538	0.01
	Luxembourg	*26,328,522*	*3.25*
140,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	24,169	0.00
14,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	2,882	0.00
19,800,000	AUD(C)/NZD(P)OTC - 1.105 - 25.07.24 CALL	24,974	0.00
14,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	12,599	0.00
14,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	5,604	0.00
6,600,000	AUD(P)/CAD(C)OTC - 0.8975 - 24.07.24 PUT	4,703	0.00
7,100,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	326	0.00

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
7,100,000	AUD(P)/CHF(C)OTC - 0.585 - 15.07.24 PUT	3,728	0.00
9,800,000	AUD(P)/JPY(C)OTC - 104.00 - 30.07.24 PUT	25,174	0.00
14,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	492	0.00
19,800,000	AUD(P)/NZD(C)OTC - 1.07 - 25.07.24 PUT	2,108	0.00
19,600,000	CDX NA HY SERIE 41 V2 5Y - 1.015 - 17.07.24 PUT	642	0.00
49,600,000	CDX NA HY SERIE 42 V1 5Y - 1.04 - 17.07.24 PUT	27,209	0.00
32,300,000	CDX NA HY SERIE 42 V1 5Y - 1.05 - 18.09.24 PUT	230,518	0.03
36,200,000	CDX NA IG SERIE 41 V1 5Y - 0.70 - 17.07.24 PUT	579	0.00
54,000,000	CDX NA IG SERIE 42 V1 5Y - 0.525 - 21.08.24 PUT	110,278	0.01
46,200,000	CDX NA IG SERIE 42 V1 5Y - 0.55 - 18.09.24 PUT	99,069	0.01
49,600,000	CDX NA IG SERIE 42 V1 5Y - 0.60 - 17.07.24 PUT	13,067	0.00
49,600,000	CDX NA IG SERIE 42 V1 5Y - 0.65 - 17.07.24 PUT	6,326	0.00
35,200,000	CDX NA IG SERIE 42 V1 5Y - 0.80 - 18.09.24 PUT	17,198	0.00
9,700,000	CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	-	0.00
19,400,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	1	0.00
9,700,000	CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	43	0.00
6,800,000	CHF(P)/JPY(C)OTC - 155.00 - 11.11.24 PUT	5,537	0.00
6,800,000	CHF(P)/JPY(C)OTC - 165.00 - 11.11.24 PUT	20,673	0.00
3,200,000	CHF(C)NOK(P)OTC - 11.80 - 03.07.24 CALL	23,797	0.00
26,000,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-254,370	-0.03
7,400,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	11,327	0.00
7,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	58,566	0.01
12,600,000	EUR(C)/CAD(P)OTC - 1.5125 - 19.08.24 CALL	7,500	0.00
12,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	3,389	0.00
12,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	855	0.00
9,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	44	0.00
7,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	7,533	0.00
3,800,000	EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	2,209	0.00
9,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	285	0.00
3,800,000	EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	3,499	0.00
9,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	1,492,350	0.18
10,100,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	360	0.00
10,100,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	8	0.00
3,200,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	15,370	0.00
12,600,000	EUR(C)/NOK(P)OTC - 12.00 - 20.08.24 CALL	6,812	0.00
13,100,000	EUR(C)/USD(P)OTC - 1.08 - 25.07.24 CALL	50,503	0.01
10,600,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	15,855	0.00
4,200,000	EUR(C)/USD(P)OTC - 1.10 - 22.08.24 CALL	6,752	0.00
12,700,000	EUR(C)/USD(P)OTC - 1.105 - 18.07.24 CALL	2,303	0.00
16,500,000	EUR(C)/USD(P)OTC - 1.12 - 05.03.25 CALL	135,326	0.02
9,400,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	3	0.00
14,800,000	EUR(P)/AUD(C)OTC - 1.60 - 25.07.24 PUT	91,784	0.01
7,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	98,998	0.01
9,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	180,688	0.02
9,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	13,427	0.00
12,600,000	EUR(P)/GBP(C)OTC - 0.84 - 19.08.24 PUT	47,199	0.01
7,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	246,461	0.03
3,800,000	EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	127,598	0.02
3,800,000	EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	162,555	0.02
9,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	10	0.00
4,200,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	16,040	0.00
4,200,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	73,090	0.01
2,800,000	EUR(P)/TRY(C)OTC - 49.00 - 05.02.25 PUT	392,577	0.05
16,500,000	EUR(P)/USD(C)OTC - 1.05 - 05.03.25 PUT	37,104	0.00
21,200,000	EUR(P)/USD(C)OTC - 1.07 - 20.08.24 PUT	184,331	0.02
9,400,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	183,034	0.02
15,300,000	GBP OVERNIGHT COMPOUNDED RATE - 3.75 - 20.06.25 PUT	179,034	0.02
2,800,000	GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	57,420	0.01
3,900,000	GBP(C)/CAD(P)OTC - 1.71 - 12.02.25 CALL	104,586	0.01
3,800,000	GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	512,986	0.06
4,600,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	141,539	0.02
3,800,000	GBP(C)/SEK(P)OTC - 13.60 - 07.03.25 CALL	57,574	0.01
6,900,000	GBP(C)/USD(P)OTC - 1.285 - 23.07.24 CALL	8,814	0.00
3,900,000	GBP(P)/CAD(C)OTC - 1.69 - 12.02.25 PUT	47,095	0.01
2,800,000	GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	12,973	0.00
3,500,000	GBP(P)/CAD(C)OTC - 1.7125 - 24.07.24 PUT	8,016	0.00
6,900,000	GBP(P)/CAD(C)OTC - 1.72 - 08.07.24 PUT	9,826	0.00
4,600,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	40	0.00
3,800,000	GBP(P)/SEK(C)OTC - 12.40 - 07.03.25 PUT	19,607	0.00
40,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.60 - 18.09.24 PUT	165,125	0.02
40,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.65 - 18.09.24 PUT	123,432	0.02
16,300,000	ITRAXX EUROPE MAIN S41 5Y - 0.75 - 18.09.24 PUT	28,536	0.00
40,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.125 - 18.09.24 PUT	737,406	0.09
35,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 18.09.24 CALL	220,410	0.03
35,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.375 - 18.09.24 PUT	448,294	0.06
46,300,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.75 - 17.07.24 PUT	93,263	0.01
3,328,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	3,271	0.00
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-589,812	-0.07
3,390,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,696,941	0.22
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-316,518	-0.04
5,600,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	432,232	0.05
1,478,400,000	JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-95,007	-0.01
51,000,000	NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	552,853	0.07
6,500,000	NZD(C)/JPY(P)OTC - 88.00 - 29.01.25 CALL	301,365	0.04
18,700,000	NZD(C)/USD(P)OTC - 0.63 - 24.07.24 CALL	7,056	0.00
7,200,000	NZD(P)/CAD(C)OTC - 0.825 - 24.07.24 PUT	10,310	0.00
17,000,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	1,427,213	0.18
12,100,000	USD SOFR COMPOUNDED - 3.61 - 25.07.24 CALL	25,235	0.00
9,600,000	USD SOFR COMPOUNDED - 3.85 - 18.06.25 PUT	78,740	0.01
12,100,000	USD SOFR COMPOUNDED - 4.01 - 25.07.24 PUT	37,100	0.00
9,700,000	USD SOFR COMPOUNDED - 4.15 - 20.12.24 PUT	50,263	0.01
7,200,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	218,398	0.03
4,100,000	USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	59,727	0.01
9,800,000	USD(C)/CAD(P)OTC - 1.35 - 18.02.25 CALL	196,544	0.02
4,600,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	1,217	0.00
3,900,000	USD(C)/CNH(P)OTC - 7.40 - 06.02.25 CALL	24,678	0.00
6,800,000	USD(C)/HKD(P)OTC - 7.75 - 20.05.25 CALL	37,843	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
10,600,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	83	0.00
9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	2,202,665	0.28
9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	2,161,776	0.28
9,900,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	1,576,919	0.20
20,400,000	USD(C)/JPY(P)OTC - 140.00 - 01.05.29 CALL	865,587	0.11
9,500,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	258,302	0.03
9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	2,538,505	0.32
9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	2,510,296	0.32
9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	2,491,795	0.32
11,200,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	3,276	0.00
11,500,000	USD(C)/NOK(P)OTC - 11.00 - 25.07.24 CALL	25,776	0.00
4,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	6,824	0.00
5,800,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	67,837	0.01
2,700,000	USD(C)/TRY(P)OTC - 35.25 - 01.07.24 CALL	-	0.00
4,500,000	USD(C)/TWD(P)OTC - 32.40 - 26.07.24 CALL	18,706	0.00
4,100,000	USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	13,254	0.00
9,800,000	USD(P)/CAD(C)OTC - 1.35 - 18.02.25 PUT	118,984	0.01
13,500,000	USD(P)/CAD(C)OTC - 1.3575 - 09.07.24 PUT	9,483	0.00
4,600,000	USD(P)/CHF(C)OTC - 0.89 - 17.07.24 PUT	12,214	0.00
3,900,000	USD(P)/CNH(C)OTC - 6.60 - 06.02.25 PUT	2,708	0.00
10,600,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	2,417	0.00
9,000,000	USD(P)/JPY(C)OTC - 150.00 - 04.07.24 PUT	18	0.00
9,800,000	USD(P)/MXN(C)OTC - 18.00 - 20.02.25 PUT	175,080	0.02
4,600,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	30,706	0.00
5,800,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	16,615	0.00
	Netherlands	*274,170*	*0.03*
74	AMSTERDAM EXCHANGES INDEX - 880 - 20.12.24 PUT	126,170	0.02
74	AMSTERDAM EXCHANGES INDEX - 960 - 20.12.24 CALL	148,000	0.01
	Spain	*53,280*	*0.01*
288	IBEX MINI INDEX FUT - 10,900 - 19.07.24 PUT	53,280	0.01
	Sweden	*57,134*	*0.01*
380	OMX 30 - 2,460 - 16.08.24 PUT	56,079	0.01
63	OMX 30 - 2,700 - 19.07.24 CALL	1,055	0.00
	Switzerland	*1,044,132*	*0.13*
70	SMI (ZURICH) - 11,500 - 20.09.24 PUT	71,377	0.01
43	SMI (ZURICH) - 11,650 - 19.07.24 PUT	14,199	0.00
46	SMI (ZURICH) - 11,700 - 19.07.24 PUT	15,810	0.00
53	SMI (ZURICH) - 11,700 - 20.09.24 PUT	76,552	0.01
45	SMI (ZURICH) - 11,750 - 19.07.24 PUT	21,588	0.00
63	SMI (ZURICH) - 12,000 - 19.07.24 CALL	100,154	0.01
58	SMI (ZURICH) - 12,000 - 20.06.25 CALL	316,123	0.04
93	SMI (ZURICH) - 12,250 - 19.07.24 CALL	42,780	0.01
72	SMI (ZURICH) - 12,400 - 19.12.25 CALL	385,549	0.05
	United Kingdom	*132,871*	*0.02*
66	FOOTSIE 100 - 70 - 20.12.24 PUT	27,245	0.00
50	FOOTSIE 100 - 73 - 20.12.24 PUT	30,371	0.00
75	FOOTSIE 100 - 80 - 19.07.24 PUT	27,422	0.00
42	FOOTSIE 100 - 80 - 20.09.24 PUT	43,097	0.02
73	FOOTSIE 100 - 86 - 19.07.24 CALL	4,736	0.00
	United States of America	*5,275,339*	*0.64*
246	10YR US TREASRY NOTE - 107.50 - 20.09.24 PUT	75,316	0.01
95	10YR US TREASRY NOTE - 108.00 - 26.07.24 PUT	11,080	0.00
177	10YR US TREASRY NOTE - 108.50 - 23.08.24 PUT	79,996	0.01
445	10YR US TREASRY NOTE - 109.00 - 26.07.24 PUT	136,242	0.02
260	10YR US TREASRY NOTE - 109.50 - 23.08.24 CALL	322,196	0.04
260	10YR US TREASRY NOTE - 109.50 - 23.08.24 PUT	200,899	0.02
260	10YR US TREASRY NOTE - 110.00 - 23.08.24 CALL	250,175	0.03
260	10YR US TREASRY NOTE - 110.00 - 23.08.24 PUT	250,175	0.03
765	CBOE S&P VOL INDEX - 21 - 17.07.24 CALL	14,276	0.00
575	CBOE S&P VOL INDEX - 22 - 18.09.24 CALL	47,749	0.01
765	CBOE S&P VOL INDEX - 22 - 21.08.24 CALL	40,686	0.01
583	CBOE S&P VOL INDEX - 25 - 18.09.24 CALL	37,806	0.00
595	CBOE S&P VOL INDEX - 25 - 21.08.24 CALL	24,983	0.00
241	CBOE S&P VOL INDEX - 30 - 21.08.24 CALL	7,533	0.00
226	DOW JONES INDUSTRIAL AVG - 385 - 16.08.24 PUT	60,941	0.01
924	DOW JONES INDUSTRIAL AVG - 410 - 19.07.24 CALL	13,363	0.00
6	NASDAQ 100 - 15,000 - 20.12.24 PUT	43,163	0.01
3	NASDAQ 100 - 15,500 - 20.12.24 PUT	27,152	0.00
5	NASDAQ 100 - 17,000 - 19.07.24 PUT	2,916	0.00
9	NASDAQ 100 - 19,650 - 19.07.24 CALL	369,783	0.05
34	RUSSELL 2000 INDEX - 1,850 - 19.12.25 PUT	262,832	0.03
45	RUSSELL 2000 INDEX - 1,950 - 19.12.25 PUT	457,662	0.05
25	S&P 500 INDEX - 4,000 - 17.12.27 PUT	305,342	0.04
21	S&P 500 INDEX - 4,250 - 20.12.24 PUT	35,759	0.00
21	S&P 500 INDEX - 4,350 - 20.12.24 PUT	40,756	0.01
13	S&P 500 INDEX - 5,050 - 20.09.24 PUT	29,172	0.00
42	S&P 500 INDEX - 5,150 - 20.09.24 PUT	123,835	0.02
25	S&P 500 INDEX - 5,210 - 20.09.24 PUT	87,824	0.01
17	S&P 500 INDEX - 5,215 - 19.07.24 PUT	7,455	0.00
32	S&P 500 INDEX - 5,330 - 18.10.24 PUT	208,556	0.03
24	S&P 500 INDEX - 5,330 - 19.07.24 PUT	23,401	0.00
16	S&P 500 INDEX - 5,365 - 20.09.24 PUT	90,767	0.01
20	S&P 500 INDEX - 5,400 - 19.07.24 CALL	247,726	0.03
12	S&P 500 INDEX - 5,400 - 19.07.24 PUT	20,770	0.00
16	S&P 500 INDEX - 5,425 - 16.08.24 PUT	74,122	0.01
13	S&P 500 INDEX - 5,440 - 19.07.24 CALL	122,085	0.02
17	S&P 500 INDEX - 5,480 - 19.07.24 CALL	114,364	0.01
13	S&P 500 INDEX - 5,490 - 19.07.24 CALL	79,753	0.01
33	S&P 500 INDEX - 5,500 - 19.07.24 CALL	183,359	0.02
34	S&P 500 INDEX - 5,550 - 19.07.24 CALL	108,020	0.01
12	S&P 500 INDEX - 5,570 - 19.07.24 CALL	29,335	0.00
20	S&P 500 INDEX - 5,600 - 20.12.24 CALL	385,257	0.05
34	US ULTRA LONG BOND - 124.00 - 26.07.24 PUT	27,263	0.00
34	US ULTRA LONG BOND - 130.00 - 26.07.24 CALL	18,340	0.00
95	US 2YR T-NOTES - 102.13 - 23.08.24 PUT	52,631	0.01
96	US 2YR T-NOTES - 102.25 - 26.07.24 PUT	48,986	0.01
86	US 5YR T-NOTES - 106.00 - 23.08.24 PUT	32,599	0.00
156	US 5YR T-NOTES - 108.00 - 23.08.24 CALL	40,938	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-31,158,680**	**-3.85**
Derivative instruments		**-31,158,680**	**-3.85**
	Options	**-31,158,680**	**-3.85**
	Australia	*-219,666*	*-0.03*
-173	SPI 200 INDEX - 7,125 - 19.09.24 PUT	-31,909	0.00
-107	SPI 200 INDEX - 8,100 - 19.06.25 CALL	-187,757	-0.03
	France	*-100,710*	*-0.01*
-42	CAC 40 - 7,600 - 19.07.24 PUT	-94,387	-0.01
-54	CAC 40 - 8,000 - 19.07.24 CALL	-6,323	0.00
	Germany	*-1,415,545*	*-0.18*
-466	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-4,660	0.00
-165	DJ EURO STOXX 50 EUR - 4,600 - 20.09.24 PUT	-86,460	-0.01
-379	DJ EURO STOXX 50 EUR - 4,650 - 20.09.24 PUT	-216,788	-0.03
-249	DJ EURO STOXX 50 EUR - 4,775 - 19.07.24 PUT	-109,062	-0.01
-192	DJ EURO STOXX 50 EUR - 4,800 - 02.08.24 PUT	-127,488	-0.02
-192	DJ EURO STOXX 50 EUR - 5,100 - 02.08.24 CALL	-56,448	-0.01
-150	DJ EURO STOXX 50 EUR - 5,175 - 19.07.24 CALL	-4,800	0.00
-151	DJ EURO STOXX 50 EUR - 5,200 - 19.07.24 CALL	-3,473	0.00
-226	DOW JONES EURO STOXX OIL & GAS - 355 - 19.07.24 PUT	-20,340	0.00
-136	DOW JONES EURO STOXX OIL & GAS - 360 - 20.09.24 PUT	-55,760	-0.01
-113	DOW JONES EURO STOXX OIL & GAS - 385 - 19.07.24 CALL	-3,390	0.00
-616	EURO STOXX BANKS - 125 - 19.12.25 PUT	-312,620	-0.04
-847	EURO STOXX BANKS - 140 - 19.07.24 CALL	-122,815	-0.02
-128	MSCI EM INDEX - 950 - 23.09.24 PUT	-13,735	0.00
-169	MSCI EM INDEX - 970 - 23.09.24 PUT	-26,806	0.00
-139	STOXX EUROPE 600 BASIC RESOURCES - 575 - 16.08.24 PUT	-97,300	-0.01
-80	STOXX EUROPE 600 BASIC RESOURCES - 610 - 20.09.24 PUT	-153,600	-0.02
	Italy	*-209,763*	*-0.03*
-49	MINI FTSE / MIB INDEX - 32,500 - 16.08.24 PUT	-71,785	-0.01
-38	MINI FTSE / MIB INDEX - 34,000 - 20.09.24 PUT	-129,770	-0.02
-49	MINI FTSE / MIB INDEX - 35,000 - 19.07.24 CALL	-8,208	0.00
	Japan	*-512,837*	*-0.06*
-28	NIKKEI 225 - 29,500 - 10.12.27 PUT	-326,447	-0.04
-21	NIKKEI 225 - 32,500 - 13.12.24 PUT	-29,234	0.00
-36	NIKKEI 225 - 35,500 - 13.09.24 PUT	-34,454	0.00
-18	NIKKEI 225 - 37,125 - 12.07.24 PUT	-2,297	0.00
-18	NIKKEI 225 - 37,500 - 12.07.24 PUT	-3,445	0.00
-14	NIKKEI 225 - 37,750 - 12.07.24 PUT	-3,654	0.00
-37	NIKKEI 225 - 40,000 - 12.07.24 CALL	-54,727	-0.01
-25	TOPIX INDEX - 2,800 - 12.07.24 CALL	-50,754	-0.01
-71	TOPIX INDEX - 2,925 - 12.07.24 CALL	-7,825	0.00
	Luxembourg	*-20,830,034*	*-2.57*
-9,800,000	AUD(C)/JPY(P)OTC - 108.00 - 30.07.24 CALL	-35,948	0.00
-19,800,000	AUD(C)/NZD(P)OTC - 1.0885 - 25.07.24 CALL	-114,728	-0.01
-7,100,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	-326	0.00
-19,800,000	AUD(P)/NZD(C)OTC - 1.0885 - 25.07.24 PUT	-25,986	0.00
-32,300,000	CDX NA HY SERIE 42 V1 5Y - 1.025 - 18.09.24 PUT	-96,861	-0.01
-46,200,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 18.09.24 PUT	-34,280	0.00
-54,000,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 21.08.24 PUT	-22,660	0.00
-3,400,000	CHF(C)/JPY(P)OTC - 180.00 - 11.11.24 CALL	-54,251	-0.01
-3,400,000	CHF(C)/JPY(P)OTC - 185.00 - 11.11.24 CALL	-24,711	0.00
-19,400,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-1	0.00
-13,600,000	CHF(P)/JPY(C)OTC - 160.00 - 11.11.24 PUT	-19,643	0.00
-3,200,000	CHF(P)/NOK(C)OTC - 11.20 - 02.10.24 PUT	-4,354	0.00
-26,000,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 CALL	-4,149	0.00
-28,100,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	-2,767,043	-0.35
-18,600,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	315,646	0.04
-7,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	-58,566	-0.01
-4,200,000	EUR(C)/CAD(P)OTC - 1.495 - 19.08.24 CALL	-7,759	0.00
-12,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	-3,389	0.00
-12,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	-855	0.00
-7,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	-7,533	0.00
-3,800,000	EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-27,240	0.00
-10,100,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	-360	0.00
-10,100,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	-8	0.00
-3,200,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-15,370	0.00
-4,200,000	EUR(C)/NOK(P)OTC - 11.80 - 20.08.24 CALL	-6,740	0.00
-13,100,000	EUR(C)/USD(P)OTC - 1.095 - 25.07.24 CALL	-10,199	0.00
-10,600,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	-15,855	0.00
-12,700,000	EUR(C)/USD(P)OTC - 1.12 - 18.07.24 CALL	-452	0.00
-14,800,000	EUR(P)/AUD(C)OTC - 1.58 - 25.07.24 PUT	-35,718	0.00
-7,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	-98,998	-0.01
-4,200,000	EUR(P)/GBP(C)OTC - 0.848 - 19.08.24 PUT	-30,091	0.00
-7,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	-246,461	-0.03
-3,800,000	EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-141,954	-0.02
-3,200,000	EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-80,059	-0.01
-4,200,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	-16,040	0.00
-4,200,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	-73,090	-0.01
-4,200,000	EUR(P)/TRY(C)OTC - 44.00 - 05.02.25 PUT	-264,967	-0.03
-8,200,000	EUR(P)/USD(C)OTC - 1.05 - 20.08.24 PUT	-29,382	0.00
-15,300,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 CALL	-79,119	-0.01
-15,300,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 PUT	-249,954	-0.03
-6,900,000	GBP(C)/CAD(P)OTC - 1.745 - 08.07.24 CALL	-5,035	0.00
-5,700,000	GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-507,349	-0.06
-6,900,000	GBP(C)/USD(P)OTC - 1.2725 - 23.07.24 CALL	-27,880	0.00
-60,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.75 - 18.09.24 PUT	-105,042	-0.01
-16,400,000	ITRAXX EUROPE MAIN S41 5Y - 0.80 - 18.09.24 PUT	-22,816	0.00
-16,300,000	ITRAXX EUROPE MAIN S41 5Y - 0.90 - 18.09.24 PUT	-15,593	0.00
-80,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.90 - 18.09.24 PUT	-76,528	-0.01
-60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.25 - 18.09.24 PUT	-261,709	-0.03
-46,300,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 17.07.24 PUT	-26,707	0.00
-35,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 18.09.24 PUT	-123,788	-0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
-1,478,400,000	JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 PUT	72,000	0.01
-77,000,000	NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-553,576	-0.08
-88,000,000	NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-221,415	-0.03
-13,000,000	NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	-262,254	-0.03
-18,700,000	NZD(C)/USD(P)OTC - 0.62 - 24.07.24 CALL	-31,169	0.00
-28,600,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 CALL	412,529	0.05
-12,100,000	USD SOFR COMPOUNDED - 3.81 - 25.07.24 CALL	-79,903	-0.01
-12,100,000	USD SOFR COMPOUNDED - 3.81 - 25.07.24 PUT	-112,879	-0.01
-9,600,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 PUT	-32,486	0.00
-9,600,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 CALL	-140,665	-0.02
-9,700,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 CALL	-22,060	0.00
-9,700,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 PUT	-94,998	-0.01
-7,200,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	-218,398	-0.03
-7,200,000	USD(C)/BRL(P)OTC - 5.53 - 08.07.24 CALL	-94,377	-0.01
-4,600,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	-1,217	0.00
-3,400,000	USD(C)/HKD(P)OTC - 7.78 - 20.05.25 CALL	-10,288	0.00
-3,400,000	USD(C)/HKD(P)OTC - 7.82 - 20.05.25 CALL	-4,148	0.00
-9,300,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	-2,202,665	-0.28
-9,300,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	-2,161,776	-0.28
-20,400,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-553,025	-0.08
-9,500,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	-258,302	-0.03
-9,000,000	USD(C)/JPY(P)OTC - 160.00 - 06.08.24 CALL	-93,260	-0.01
-9,300,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-2,538,503	-0.32
-9,300,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	-2,510,295	-0.32
-9,300,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	-2,491,794	-0.32
-4,900,000	USD(C)/NOK(P)OTC - 10.60 - 18.02.25 CALL	-157,164	-0.02
-11,500,000	USD(C)/NOK(P)OTC - 10.71 - 25.07.24 CALL	-91,145	-0.01
-11,400,000	USD(C)/SEK(P)OTC - 10.61 - 08.07.24 CALL	-72,019	-0.01
-4,900,000	USD(C)/SEK(P)OTC - 10.95 - 07.03.25 CALL	-86,168	-0.01
-4,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	-6,824	0.00
-5,800,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	-67,837	-0.01
-4,900,000	USD(C)/THB(P)OTC - 35.75 - 11.02.25 CALL	-130,448	-0.02
-4,500,000	USD(C)/TWD(P)OTC - 32.80 - 26.07.24 CALL	-5,119	0.00
-13,500,000	USD(P)/CAD(C)OTC - 1.34 - 09.07.24 PUT	-727	0.00
-3,900,000	USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	-14,359	0.00
-14,700,000	USD(P)/MXN(C)OTC - 16.70 - 20.02.25 PUT	-51,415	-0.01
-4,900,000	USD(P)/NOK(C)OTC - 10.60 - 18.02.25 PUT	-156,400	-0.02
-11,400,000	USD(P)/SEK(C)OTC - 10.359 - 08.07.24 PUT	-7,375	0.00
-4,600,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	-30,706	0.00
-4,900,000	USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	-27,633	0.00
-5,800,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	-16,615	0.00
-4,900,000	USD(P)/THB(C)OTC - 35.00 - 11.02.25 PUT	-60,353	-0.01
-2,700,000	USD(P)/TRY(C)OTC - 33.90 - 01.07.24 PUT	-80,902	-0.01
	South Korea	*-370,371*	*-0.05*
-108	KOSPI 2000 - 360 - 12.12.24 PUT	-110,909	-0.01
-108	KOSPI 2000 - 395 - 12.12.24 CALL	-226,942	-0.04
-38	KOSPI 2000 - 400 - 12.09.24 CALL	-32,520	0.00
	Sweden	*-57,707*	*-0.01*
-152	OMX 30 - 2,540 - 16.08.24 PUT	-48,881	-0.01
-189	OMX 30 - 2,660 - 19.07.24 CALL	-8,826	0.00
	Switzerland	*-377,557*	*-0.05*
-41	SMI (ZURICH) - 10,900 - 20.06.25 PUT	-108,646	-0.02
-70	SMI (ZURICH) - 10,900 - 20.09.24 PUT	-29,947	0.00
-48	SMI (ZURICH) - 11,000 - 19.12.25 PUT	-196,675	-0.03
-43	SMI (ZURICH) - 12,400 - 16.08.24 CALL	-25,852	0.00
-44	SMI (ZURICH) - 12,400 - 19.07.24 CALL	-9,001	0.00
-93	SMI (ZURICH) - 12,550 - 19.07.24 CALL	-7,436	0.00
	United Kingdom	*-27,352*	*0.00*
-66	FOOTSIE 100 - 60 - 20.12.24 PUT	-10,509	0.00
-42	FOOTSIE 100 - 76 - 20.09.24 PUT	-16,843	0.00
	United States of America	*-7,037,138*	*-0.86*
-246	10YR US TREASRY NOTE - 106.00 - 20.09.24 PUT	-39,452	0.00
-177	10YR US TREASRY NOTE - 107.00 - 23.08.24 PUT	-23,225	0.00
-185	10YR US TREASRY NOTE - 107.50 - 26.07.24 PUT	-13,486	0.00
-520	10YR US TREASRY NOTE - 108.00 - 23.08.24 PUT	-181,945	-0.02
-95	10YR US TREASRY NOTE - 109.50 - 26.07.24 PUT	-44,320	-0.01
-520	10YR US TREASRY NOTE - 110.00 - 26.07.24 CALL	-348,729	-0.04
-95	10YR US TREASRY NOTE - 111.00 - 26.07.24 CALL	-30,470	0.00
-241	10YR US TREASRY NOTE - 111.50 - 26.07.24 CALL	-52,704	-0.01
-520	10YR US TREASRY NOTE - 112.00 - 23.08.24 CALL	-189,529	-0.02
-520	10YR US TREASRY NOTE - 112.50 - 23.08.24 CALL	-174,367	-0.02
-109	10YR US TREASRY NOTE - 112.50 - 26.07.24 CALL	-12,713	0.00
-1,158	CBOE S&P VOL INDEX - 12 - 18.09.24 PUT	-14,046	0.00
-836	CBOE S&P VOL INDEX - 12 - 21.08.24 PUT	-10,920	0.00
-575	CBOE S&P VOL INDEX - 32 - 18.09.24 CALL	-23,606	0.00
-583	CBOE S&P VOL INDEX - 35 - 18.09.24 CALL	-20,671	0.00
-595	CBOE S&P VOL INDEX - 35 - 21.08.24 CALL	-14,434	0.00
-76	MSCI EMERGING MARKET INDEX - 1,070 - 16.08.24 PUT	-95,377	-0.01
-3	NASDAQ 100 - 16,700 - 20.12.24 CALL	-1,046,481	-0.14
-22	RUSSELL 2000 INDEX - 2,155 - 19.07.24 CALL	-8,929	0.00
-30	RUSSELL 2000 INDEX - 2,200 - 19.12.25 CALL	-491,253	-0.06
-23	RUSSELL 2000 INDEX - 2,300 - 19.12.25 CALL	-287,567	-0.04
-21	S&P 500 INDEX - 3,650 - 20.12.24 PUT	-17,635	0.00
-13	S&P 500 INDEX - 4,700 - 20.09.24 PUT	-13,221	0.00
-10	S&P 500 INDEX - 4,800 - 20.12.24 CALL	-784,278	-0.10
-42	S&P 500 INDEX - 4,850 - 20.09.24 PUT	-58,390	-0.01
-25	S&P 500 INDEX - 4,940 - 20.09.24 PUT	-42,454	-0.01
-14	S&P 500 INDEX - 5,000 - 17.12.27 CALL	-1,755,504	-0.23
-32	S&P 500 INDEX - 5,030 - 18.10.24 PUT	-99,575	-0.01
-16	S&P 500 INDEX - 5,065 - 20.09.24 PUT	-37,322	0.00
-20	S&P 500 INDEX - 5,400 - 20.12.24 CALL	-633,357	-0.08
-48	T BOND - 124.00 - 23.08.24 CALL	-25,892	0.00
-34	US ULTRA LONG BOND - 127.00 - 26.07.24 CALL	-62,952	-0.01
-34	US ULTRA LONG BOND - 127.00 - 26.07.24 PUT	-62,952	-0.01
-95	US 2YR T-NOTES - 101.75 - 23.08.24 CALL	-90,025	-0.01
-95	US 2YR T-NOTES - 101.75 - 23.08.24 PUT	-24,931	0.00
-96	US 2YR T-NOTES - 102.00 - 26.07.24 CALL	-51,784	-0.01
-96	US 2YR T-NOTES - 102.00 - 26.07.24 PUT	-20,994	0.00
-86	US 5YR T-NOTES - 105.75 - 23.08.24 CALL	-105,318	-0.01
-86	US 5YR T-NOTES - 105.75 - 23.08.24 PUT	-26,330	0.00
Total securities portfolio		**703,570,990**	**86.99**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**236,013,940**	**96.41**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**194,088,338**	**79.28**
	Bonds	**194,088,338**	**79.28**
	Belgium	*971,040*	*0.40*
1,000,000	KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	971,040	0.40
	Canada	*4,803,702*	*1.96*
3,000,000	BANK OF MONTREAL FRN 12/04/2027	2,998,050	1.22
1,800,000	THE TORONTO DOMINION BANK CANADA FRN 16/02/2027	1,805,652	0.74
	Denmark	*4,946,380*	*2.02*
2,000,000	DANSKE BANK AS FRN 10/04/2027	2,002,420	0.82
3,000,000	DANSKE BANK AS VAR 12/02/2030	2,943,960	1.20
	Finland	*1,301,001*	*0.53*
1,300,000	OP CORPORATE BANK PLC FRN 28/03/2027	1,301,001	0.53
	France	*18,826,024*	*7.69*
1,600,000	AYVENS 4.875% 06/10/2028	1,665,152	0.68
3,000,000	BPCE SA FRN 08/03/2027	3,006,360	1.23
700,000	BPCE SA 3.00% 19/07/2024	699,657	0.29
2,000,000	CREDIT AGRICOLE SA VAR 22/04/2027	1,933,080	0.79
2,000,000	CREDIT AGRICOLE SA 0.375% 21/10/2025	1,917,200	0.78
7,500,000	FRENCH REPUBLIC 0% 25/02/2025	7,333,800	2.99
2,500,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,270,775	0.93
	Germany	*15,179,917*	*6.20*
2,000,000	BAYERISCHE LANDESBANK VAR 23/09/2031	1,811,980	0.74
900,000	COMMERZBANK AG FRN 12/03/2027	903,492	0.37
7,100,000	FEDERAL REPUBLIC OF GERMANY 3.10% 12/12/2025	7,108,875	2.90
1,500,000	HAMBURG COMMERCIAL BANK AG VAR 22/09/2026	1,413,870	0.58
2,000,000	HAMBURG COMMERCIAL BANK AG 6.25% 18/11/2024	2,013,600	0.82
2,000,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	1,928,100	0.79
	Ireland	*2,427,504*	*0.99*
2,400,000	CA AUTO BANK SPA 4.375% 08/06/2026	2,427,504	0.99
	Italy	*63,266,320*	*25.84*
200,000	CREDIT AGRICOLE ITALIA SPA 1.125% 21/03/2025	196,292	0.08
1,600,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	1,441,456	0.59
2,000,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	1,946,460	0.80
3,000,000	FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	2,939,490	1.20
1,100,000	FNM SPA 0.75% 20/10/2026	1,029,941	0.42
2,000,000	INTESA SANPAOLO SPA FRN 16/04/2027	2,000,740	0.82
2,200,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2105110329)	2,195,490	0.90
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	1,955,760	0.80
1,000,000	INTESA SANPAOLO SPA VAR 08/03/2028	1,029,190	0.42
2,200,000	INTESA SANPAOLO SPA 1.25% 07/02/2025	2,168,056	0.89
1,500,000	INTESA SANPAOLO SPA 3.375% 24/01/2025	1,497,030	0.61
1,200,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	1,206,888	0.49
4,000,000	INTESA SANPAOLO VITA S P A VAR PERPETUAL	3,987,360	1.62
15,000,000	ITALY BTP 1.50% 01/06/2025	14,728,350	6.01
15,000,000	ITALY BTP 2.50% 01/12/2024	14,928,600	6.09
2,400,000	LEASYS SPA 4.625% 16/02/2027	2,449,416	1.00
1,500,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 14/03/2028	1,537,575	0.63
1,800,000	SNAM SPA FRN 15/04/2026	1,803,438	0.74
2,000,000	UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS1739839998)	1,984,340	0.81
2,500,000	UNICREDIT SPA 2.569% REGS 22/09/2026	2,240,448	0.92
	Japan	*1,535,344*	*0.63*
1,600,000	DEVELOPMENT BANK OF JAPAN INC 0.01% 09/09/2025	1,535,344	0.63
	Luxembourg	*2,918,328*	*1.19*
2,900,000	TRATON FINANCE LUXEMBOURG SA FRN 18/09/2025	2,918,328	1.19
	Netherlands	*10,327,663*	*4.22*
1,800,000	ABN AMRO BANK NV FRN 15/01/2027	1,810,206	0.74
1,000,000	ABN AMRO BANK NV VAR PERPETUAL EUR (ISIN XS2131567138)	975,960	0.40
2,000,000	ELM BV VAR PERPETUAL	1,946,220	0.80
2,000,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	1,956,640	0.80
2,200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 27/03/2026	2,209,482	0.90
1,500,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2342732562)	1,429,155	0.58
	Portugal	*1,936,200*	*0.79*
2,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	1,936,200	0.79
	South Korea	*5,824,470*	*2.38*
3,000,000	KOOKMIN BANK 0.052% 15/07/2025	2,889,120	1.18
3,000,000	KOREA HOUSING FINANCE CORP 0.01% 05/02/2025	2,935,350	1.20
	Spain	*20,298,218*	*8.29*
3,000,000	AYT CEDULAS CAJAS XXIII 3.75% 30/06/2025	3,001,890	1.23
3,000,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN XS2840032762)	2,967,060	1.21
4,600,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 16/01/2030	4,505,378	1.83
100,000	BANCO BILBAO VIZCAYA ARGENTARIA 4.00% 25/02/2025	100,170	0.04
2,000,000	BANCO DE SABADELL SA 2.50% 15/04/2031	1,924,080	0.79
2,000,000	BANKINTER SA VAR 23/12/2032	1,815,140	0.74
1,000,000	CAIXABANK SA VAR 17/04/2030	979,040	0.40

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
3,000,000	CAIXABANK SA 3.875% 17/02/2025	3,001,980	1.23
2,000,000	PROGRAMA CEDULAS TDA 3.875% 23/05/2025	2,003,480	0.82
	United Kingdom	*14,075,996*	*5.75*
2,500,000	BARCLAYS PLC FRN 08/05/2028	2,503,725	1.02
1,700,000	BARCLAYS PLC VAR 09/08/2029	1,489,574	0.61
2,000,000	HBOS PLC VAR 18/03/2030	1,996,100	0.82
1,800,000	LLOYDS BANKING GROUP PLC FRN 05/03/2027	1,807,182	0.74
1,000,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL	987,020	0.40
3,500,000	SANTANDER UK PLC 0.50% 10/01/2025	3,443,335	1.40
2,000,000	STANDARD CHARTERED PLC VAR 23/09/2031	1,849,060	0.76
	United States of America	*25,450,231*	*10.40*
4,000,000	AT&T INC VAR PERPETUAL	3,926,960	1.60
1,500,000	BANK OF AMERICA CORP VAR 09/05/2026	1,462,245	0.60
2,800,000	CITIGROUP INC USA FRN 14/05/2028	2,801,848	1.14
1,000,000	CITIGROUP INC USA VAR 24/07/2026	976,360	0.40
1,700,000	GENERAL MOTORS FINANCIAL CO INC 4.50% 22/11/2027	1,741,684	0.71
15,600,000	UNITED STATES OF AMERICA 4.875% 30/11/2025	14,541,134	5.95
Money market instruments		**41,638,365**	**17.01**
	Belgium	*9,763,800*	*3.99*
10,000,000	BELGIUM 0% 13/03/2025	9,763,800	3.99
	France	*7,330,275*	*2.99*
7,500,000	FRANCE BTF 0% 26/02/2025	7,330,275	2.99
	Germany	*6,875,190*	*2.81*
7,000,000	GERMANY BUBILLS 0% 15/01/2025	6,875,190	2.81
	Italy	*7,928,800*	*3.24*
8,000,000	ITALY BOT 0% 30/09/2024	7,928,800	3.24
	Spain	*9,740,300*	*3.98*
10,000,000	SPAIN 0% 11/04/2025	9,740,300	3.98
Derivative instruments		**287,237**	**0.12**
	Options	**287,237**	**0.12**
	Luxembourg	*155,606*	*0.07*
8,100,000	CDX NA HY SERIE 42 V1 5Y - 1.055 - 17.07.24 PUT	14,708	0.01
13,600,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.125 - 17.07.24 PUT	140,898	0.06
	United States of America	*131,631*	*0.05*
54	S&P 500 EMIN - 5,300 - 20.09.24 PUT	131,631	0.05
Total securities portfolio		**236,013,940**	**96.41**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**69,696,778**	**92.18**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**53,484,183**	**70.74**
	Bonds	**53,484,183**	**70.74**
	Australia	*1,677,310*	*2.22*
1,200,000	AUSTRALIA 3.25% 21/04/2025	794,083	1.05
900,000	COMMONWEALTH BANK OF AUSTRALIA 3.214% 27/05/2025	883,227	1.17
	Austria	*2,310,652*	*3.06*
700,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 0.25% 26/09/2024	744,111	0.98
1,400,000	OESTERREICHISCHE KONTROLLBANK AG OEKB 2.625% 22/11/2024	1,566,541	2.08
	Belgium	*736,969*	*0.97*
700,000	BELFIUS BANQUE SA/NV 0.75% 10/02/2025	736,969	0.97
	Brazil	*2,663,378*	*3.52*
16,000	FEDERATIVE REPUBLIC OF BRAZIL 0% 01/04/2025	2,663,378	3.52
	Bulgaria	*748,259*	*0.99*
700,000	BULGARIA 2.95% 03/09/2024	748,259	0.99
	Canada	*6,873,914*	*9.10*
800,000	BANK OF MONTREAL 2.70% 11/09/2024	581,922	0.77
1,200,000	CANADA GOVERNMENT 3.00% 01/11/2024	872,028	1.15
1,000,000	CANADA HOUSING TRUST NO 1 2.55% 15/03/2025	721,033	0.95
1,000,000	CANADIAN GOVERNMENT 2.75% 01/08/2024	729,635	0.97
1,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 26/05/2025	721,651	0.95
1,000,000	CITY OF MONTREAL 3.50% 01/09/2024	728,973	0.96
2,000,000	CITY OF TORONTO 2.45% 06/02/2025	1,443,557	1.92
1,000,000	THE TORONTO DOMINION BANK CANADA FRN 16/02/2027	1,075,115	1.43
	Chile	*792,358*	*1.05*
750,000	CHILE 1.625% 30/01/2025	792,358	1.05
	Denmark	*1,498,277*	*1.98*
700,000	KOMMUNEKREDIT 0.375% 15/11/2024	869,619	1.15
500,000	KOMMUNEKREDIT 0.75% 15/08/2024	628,658	0.83
	Finland	*1,648,822*	*2.18*
200,000	FINNVERA OYJ 1.625% 23/10/2024	197,550	0.26
1,070,000	NORDIC INVESTMENT BANK 3.40% 06/02/2026	700,469	0.93
700,000	OP CORPORATE BANK PLC FRN 28/03/2027	750,803	0.99
	France	*5,681,337*	*7.51*
800,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 21/01/2025	782,432	1.03
700,000	BPIFRANCE SA 0.75% 25/11/2024	741,275	0.98
800,000	CAISSE D AMORTISSEMENT DE LA DETTE SOCIALE 1.125% 29/11/2024	786,235	1.04
600,000	CAISSE DES DEPOTS ET CONSIGNATIONS 1.125% 16/12/2024	744,728	0.99
1,000,000	ILE DE FRANCE REGION 0.50% 14/06/2025	1,039,832	1.37
700,000	SFIL SA 0.125% 18/10/2024	742,108	0.98
800,000	UNEDIC SA 0.125% 25/11/2024	844,727	1.12
	Germany	*3,882,549*	*5.14*
600,000	FMS WERTMANAGEMENT 1.375% 07/03/2025	740,882	0.98
600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 09/12/2024	746,176	0.99
1,100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.75% 17/03/2025	787,761	1.04
1,300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.00% 27/02/2025	864,572	1.15
600,000	STATE OF NORTH RHINE WESTPHALIA 0.625% 16/12/2024	743,158	0.98
	Hong Kong (China)	*750,203*	*0.99*
700,000	GOVERNMENT OF THE HONG KONG 3.875% 11/01/2025	750,203	0.99
	Italy	*5,490,998*	*7.26*
1,400,000	INTESA SANPAOLO SPA 1.25% 07/02/2025	1,478,662	1.95
1,200,000	ITALY BTP 0% 15/08/2024	1,280,866	1.69
500,000	ITALY BTP 1.75% 01/07/2024	535,841	0.71
700,000	ITALY BTP 2.375% 17/10/2024	693,140	0.92
600,000	ITALY CCT FRN 15/10/2024	645,288	0.85
110,000	LEASYS SPA 0% 22/07/2024	117,631	0.16
770,000	UNICREDIT SPA 2.569% REGS 22/09/2026	739,570	0.98
	Japan	*805,056*	*1.06*
129,500,000	JAPAN JGB 0.10% 20/12/2024	805,056	1.06
	Luxembourg	*400,730*	*0.53*
360,000	EUROPEAN INVESTMENT BANK EIB 1.50% 02/08/2024	400,730	0.53
	Netherlands	*1,090,722*	*1.44*
900,000	NEDERLAND FINANCIERINGS 1.75% 12/12/2024	884,592	1.17
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	206,130	0.27
	New Zealand	*776,213*	*1.03*
1,300,000	NEW ZEALAND 2.75% 15/04/2025	776,213	1.03
	Poland	*784,987*	*1.04*
750,000	POLAND 0% 10/02/2025	784,987	1.04
	Portugal	*898,098*	*1.19*
900,000	PORTUGAL 5.125% 15/10/2024	898,098	1.19
	Romania	*855,291*	*1.13*
800,000	ROMANIA 2.875% 28/10/2024	855,291	1.13
	Singapore	*884,004*	*1.17*
1,200,000	REPUBLIC OF SINGAPORE 3.00% 01/09/2024	884,004	1.17

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
	South Korea	*3,378,115*	*4.47*
540,000	KOREA WATER RESOURCES 3.50% 27/04/2025	531,720	0.70
1,000,000	KOREAN AIR LINES CO LTD 4.75% 23/09/2025	990,970	1.31
700,000	THE KOREA DEVELOPMENT BANK 0% 10/07/2024	749,587	0.99
1,000,000	THE KOREA DEVELOPMENT BANK 0.445% 08/05/2025	1,105,838	1.47
	Spain	*748,334*	*0.99*
700,000	SPAIN 0.25% 30/07/2024	748,334	0.99
	Sweden	*4,413,411*	*5.84*
700,000	AKTIEBOLAGET SVENSK EXPORTKREDIT 0.375% 30/07/2024	697,216	0.92
2,100,000	NORDEA BANK AB 1.125% 12/02/2025	2,215,745	2.94
1,400,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.05% 01/07/2024	1,500,450	1.98
	Switzerland	*1,655,815*	*2.19*
700,000	NOVARTIS INC 0.25% 13/05/2025	772,988	1.02
800,000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.30% 22/04/2025	882,827	1.17
	United Kingdom	*1,272,834*	*1.68*
350,000	LEEDS BUILDING SOCIETY 0.50% 03/07/2024	375,113	0.50
800,000	NATIONWIDE BUILDING SOCIETY 1.758% 23/01/2026	897,721	1.18
	Uruguay	*765,547*	*1.01*
2,300,000	URUGUAY 4.50% 14/08/2024	765,547	1.01
Shares/Units of UCITS/UCIS		**5,384,645**	**7.12**
	Shares/Units in investment funds	**5,384,645**	**7.12**
	Luxembourg	*5,384,645*	*7.12*
1,293	AMUNDI FUNDS SICAV EURO HIGH YIELD SHORT TERM BOND X EUR (C)	1,546,031	2.04
3,720	AMUNDI FUNDS GLOBAL SHORT TERM BOND Z USD (C)	3,838,614	5.08
Money market instruments		**10,827,950**	**14.32**
	Canada	*718,753*	*0.95*
1,000,000	CANADA 0% 07/11/2024	718,753	0.95
	Italy	*3,639,904*	*4.81*
3,500,000	ITALY BOT 0% 14/05/2025	3,639,904	4.81
	United States of America	*6,469,293*	*8.56*
3,500,000	USA T-BILLS 0% 05/07/2024	3,497,968	4.63
3,000,000	USA T-BILLS 0% 05/09/2024	2,971,325	3.93
Total securities portfolio		**69,696,778**	**92.18**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**19,737,078**	**96.00**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**15,031,527**	**73.12**
	Bonds	**15,031,527**	**73.12**
	Belgium	*277,419*	*1.35*
300,000	VGP SA 1.625% 17/01/2027	277,419	1.35
	Canada	*199,863*	*0.97*
200,000	BANK OF MONTREAL FRN 12/04/2027	199,863	0.97
	France	*2,677,701*	*13.02*
200,000	AGENCE FRANCAISE DE DEVELOPPEMENT SA 1.375% 17/09/2024	198,980	0.97
500,000	BNP PARIBAS SA VAR 31/03/2032	475,330	2.31
200,000	BNP PARIBAS SA 1.125% 28/08/2024	199,148	0.97
200,000	BPCE SA FRN 08/03/2027	200,437	0.97
200,000	BPCE SA 0.50% 15/09/2027	185,739	0.90
300,000	CREDIT AGRICOLE SA VAR 22/04/2027	289,896	1.41
675,000	FRENCH REPUBLIC 0% 25/02/2025	660,041	3.22
300,000	RENAULT SA 2.00% 28/09/2026	286,392	1.39
200,000	TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	181,738	0.88
	Germany	*1,082,623*	*5.27*
600,000	FEDERAL REPUBLIC OF GERMANY 3.10% 12/12/2025	600,750	2.93
500,000	LANDESBANK HESSEN THUERINGEN VAR 15/09/2032	481,873	2.34
	Ireland	*202,239*	*0.98*
200,000	CA AUTO BANK SPA 4.375% 08/06/2026	202,239	0.98
	Italy	*5,987,294*	*29.13*
200,000	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	170,728	0.83
150,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2312744217)	135,106	0.66
150,000	ENI SPA VAR PERPETUAL EUR (ISIN XS2242929532)	145,969	0.71
250,000	ENI SPA 3.625% 19/05/2027	251,190	1.22
200,000	FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	195,941	0.95
120,000	FNM SPA 0.75% 20/10/2026	112,347	0.55
300,000	INTESA SANPAOLO SPA 0.625% 24/02/2026	284,585	1.38
200,000	INTESA SANPAOLO SPA 4.00% 19/05/2026	201,140	0.98
500,000	INTESA SANPAOLO SPA 4.00% 23/09/2029	430,902	2.10
1,250,000	ITALY BTP 1.50% 01/06/2025	1,227,362	5.97
1,250,000	ITALY BTP 2.50% 01/12/2024	1,244,050	6.06
250,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 02/11/2028	227,071	1.10
300,000	UNICREDIT SPA VAR 15/01/2032	286,026	1.39
1,200,000	UNICREDIT SPA 2.569% REGS 22/09/2026	1,074,877	5.23
	Luxembourg	*486,638*	*2.37*
500,000	TRATON FINANCE LUXEMBOURG SA 0.125% 24/03/2025	486,638	2.37
	Netherlands	*1,087,861*	*5.29*
220,000	GSK CONSUMER HEALTHCARE CAPITAL 1.25% 29/03/2026	211,037	1.03
200,000	IBERDROLA INTERNATIONAL BV VAR PERPETUAL EUR (ISIN XS2244941063)	192,039	0.93
500,000	ING GROUP NV VAR 23/05/2026	492,433	2.39
200,000	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	192,352	0.94
	Spain	*822,137*	*4.00*
500,000	CAIXABANK SA VAR 30/05/2034	529,332	2.58
300,000	CELLNEX FINANCE COMPANY SAU 2.25% 12/04/2026	292,805	1.42
	United Kingdom	*417,391*	*2.03*
195,000	BARCLAYS PLC VAR 09/08/2029	170,858	0.83
250,000	NATWEST GROUP PLC VAR 02/03/2026	246,533	1.20
	United States of America	*1,790,361*	*8.71*
320,000	FORD MOTOR CREDIT CO LLC 2.33% 25/11/2025	313,011	1.52
270,000	MORGAN STANLEY VAR 08/05/2026	266,205	1.29
1,300,000	UNITED STATES OF AMERICA 4.875% 30/11/2025	1,211,145	5.90
Shares/Units of UCITS/UCIS		**658,499**	**3.20**
	Shares/Units in investment funds	**658,499**	**3.20**
	Luxembourg	*658,499*	*3.20*
584	AMUNDI FUNDS EMERGING MARKET HARD CURRENCY Z EUR C FCP	658,498	3.20
0.001	AMUNDI FUNDS GLOBAL CORPORATE BOND - O USD (C)	1	0.00
Money market instruments		**4,047,052**	**19.68**
	Belgium	*878,742*	*4.27*
900,000	BELGIUM 0% 13/03/2025	878,742	4.27
	France	*399,684*	*1.94*
400,000	FRANCE BTF 0% 10/07/2024	399,684	1.94
	Italy	*1,940,700*	*9.44*
2,000,000	ITALY BOT 0% 14/05/2025	1,940,700	9.44
	Spain	*827,926*	*4.03*
850,000	SPAIN 0% 11/04/2025	827,926	4.03
Total securities portfolio		**19,737,078**	**96.00**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**69,227,997**	**100.91**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**15,181,853**	**22.13**
	Bonds	**15,181,853**	**22.13**
	Australia	*1,199,682*	*1.75*
1,200,000	ANZ GROUP HOLDINGS LTD FRN 21/05/2027	1,199,682	1.75
	Canada	*3,579,973*	*5.22*
1,200,000	BANK OF NOVA SCOTIA FRN 10/06/2027	1,200,186	1.75
1,200,000	ROYAL BANK OF CANADA FRN 02/07/2028	1,200,186	1.75
1,000,000	THE TORONTO DOMINION BANK CANADA VAR 11/06/2029	1,179,601	1.72
	Germany	*601,224*	*0.88*
600,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/06/2027	601,224	0.88
	Luxembourg	*1,200,948*	*1.75*
1,200,000	BANQUE INTERNATIONAL A LUXEMBOURG SA FRN 24/05/2027	1,200,948	1.75
	Netherlands	*1,198,602*	*1.75*
1,200,000	MERCEDESBENZ INTERNATIONAL FINANCE BV FRN 11/06/2026	1,198,602	1.75
	Sweden	*900,581*	*1.31*
900,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/05/2027	900,581	1.31
	United Kingdom	*2,380,977*	*3.47*
1,000,000	DBS BANK LTD VAR 14/05/2027	1,180,881	1.72
1,200,000	DIAGEO FINANCE PLC FRN 20/06/2026	1,200,096	1.75
	United States of America	*4,119,866*	*6.00*
600,000	CITIGROUP INC USA FRN 14/05/2028	600,402	0.88
1,200,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD VAR 15/05/2028	1,120,358	1.63
1,200,000	JPMORGAN CHASE AND CO FRN 06/06/2028	1,202,220	1.75
1,200,000	US BANCORP FRN 21/05/2028	1,196,886	1.74
Shares/Units of UCITS/UCIS		**6,328,782**	**9.23**
	Shares/Units in investment funds	**6,328,782**	**9.23**
	France	*6,328,782*	*9.23*
6	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	6,328,782	9.23
Money market instruments		**47,712,886**	**69.54**
	Canada	*14,869,456*	*21.67*
8,000,000	CANADA 0% 01/08/2024	5,431,305	7.91
7,000,000	CANADA 0% 10/10/2024	4,710,770	6.87
7,000,000	CANADA 0% 12/09/2024	4,727,381	6.89
	France	*6,954,710*	*10.14*
7,000,000	FRANCE BTF 0% 04/09/2024	6,954,710	10.14
	Italy	*19,940,800*	*29.06*
20,000,000	ITALY BOT 0% 31/07/2024	19,940,800	29.06
	Spain	*5,947,920*	*8.67*
6,000,000	SPAIN 0% 04/10/2024	5,947,920	8.67
Derivative instruments		**4,476**	**0.01**
	Options	**4,476**	**0.01**
	Luxembourg	*4,476*	*0.01*
1,700,000	EUR(P)/USD(C)OTC - 1.04 - 06.08.24 PUT	2,564	0.01
3,400,000	EUR(P)/USD(C)OTC - 1.07 - 10.07.24 PUT	953	0.00
2,200,000	USD(C)/JPY(P)OTC - 157.00 - 29.07.24 CALL	959	0.00
Total securities portfolio		**69,227,997**	**100.91**

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**667,964,945**	**85.72**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**529,708,403**	**67.97**
	Shares	**88,342,052**	**11.33**
	Canada	*2,505,364*	*0.32*
31,900	STANTEC	2,505,364	0.32
	Denmark	*4,735,892*	*0.61*
35,121	NOVO NORDISK AS	4,735,892	0.61
	Germany	*4,907,620*	*0.63*
25,895	SAP SE	4,907,620	0.63
	Japan	*16,238,697*	*2.08*
69,000	CANON INC	1,742,593	0.22
96,300	DAI-ICHI LIFE HLDGS SHS	2,400,773	0.31
221,700	JAPAN POST BANK CO LTD	1,954,001	0.25
255,400	MITSUBISHI UFJ FINANCIAL GROUP	2,561,382	0.33
120,600	MIZUHO FINANCIAL GROUP INC	2,349,019	0.30
121,100	SOMPO HOLDINGS SHS	2,412,845	0.31
45,300	SUMITOMO MITSUI FINANCIAL GRP	2,818,084	0.36
	Netherlands	*8,908,456*	*1.14*
4,073	ASML HOLDING N.V.	3,927,187	0.50
6,925	FERRARI NV	2,636,348	0.34
655,006	KONINKLIJKE KPN NV	2,344,921	0.30
	Spain	*3,106,213*	*0.40*
67,002	INDITEX	3,106,213	0.40
	Switzerland	*6,768,788*	*0.87*
12,032	CHUBB LIMITED	2,860,175	0.37
39,141	NOVARTIS AG-NOM	3,908,613	0.50
	United States of America	*41,171,022*	*5.28*
20,142	AMAZON.COM INC	3,666,624	0.47
28,998	AMERICAN ELECTRIC POWER INC	2,373,142	0.30
21,846	APPLE INC	4,366,754	0.56
5,033	ELI LILLY & CO	4,285,810	0.55
31,645	ENPHASE ENERGY	3,013,767	0.39
14,226	FIRST SOLAR INC	3,059,569	0.39
23,084	GE AEROSPACE	3,442,300	0.44
7,624	META PLATFORMS INC	3,662,437	0.47
11,621	MICROSOFT CORP	4,914,107	0.63
5,554	NETFLIX INC	3,514,450	0.45
41,600	NVIDIA CORP	4,872,062	0.63
	Bonds	**385,533,641**	**49.47**
	Albania	*1,546,440*	*0.20*
1,500,000	REPUBLIC OF ALBANIA 5.90% REGS 09/06/2028	1,546,440	0.20
	Australia	*399,260*	*0.05*
400,000	SYDNEY AIRPORT 3.75% 30/04/2032	399,260	0.05
	Austria	*3,826,810*	*0.49*
2,400,000	ERSTE GROUP BANK AG VAR PERPETUAL EUR (ISIN AT0000A3CTX2)	2,359,920	0.30
1,790,000	SUZANO AUSTRIA GMBH 2.50% 15/09/2028	1,466,890	0.19
	Belgium	*2,215,364*	*0.28*
500,000	ANHEUSER-BUSCH INBEV SA/NV 3.95% 22/03/2044	491,600	0.06
500,000	LONZA FINANCE INTERNATIONAL NV 3.875% 24/04/2036	493,605	0.06
500,000	SOLVAY SA 3.875% 03/04/2028	499,960	0.06
300,000	UCB SA 4.25% 20/03/2030	299,694	0.04
500,000	VGP SA 2.25% 17/01/2030	430,505	0.06
	Benin	*916,440*	*0.12*
1,055,000	REPUBLIC OF BENIN 7.96% 13/02/2038	916,440	0.12
	Brazil	*21,455,490*	*2.75*
2,100,000	BANCO DO BRASIL SA 6.00% 18/03/2031	1,930,903	0.25
1,200,000	BRAZIL 5.00% 27/01/2045	868,389	0.11
34,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2029	5,345,646	0.69
65,000	FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2033	9,746,107	1.24
2,279,000	FEDERATIVE REPUBLIC OF BRAZIL 6.125% 22/01/2032	2,077,053	0.27
1,600,000	FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	1,487,392	0.19
	Canada	*2,159,325*	*0.28*
1,200,000	BANK OF NOVA SCOTIA 3.50% 17/04/2029	1,191,516	0.16
980,000	THE TORONTO DOMINION BANK CANADA 3.563% 16/04/2031	967,809	0.12
	Cayman Islands	*2,690,590*	*0.35*
2,000,000	GACI FIRST INVESTMENT 4.875% 14/02/2035	1,769,088	0.23
1,000,000	GACI FIRST INVESTMENT 5.00% 29/01/2029	921,502	0.12
	Chile	*4,040,009*	*0.52*
1,100,000	CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% REGS 08/01/2034	1,027,241	0.13
600,000	CORPORACION NACIONAL DEL COBRE DE CHILE 6.30% REGS 08/09/2053	555,980	0.07
1,000,000	ENEL AMERICAS SA 4.00% 25/10/2026	897,364	0.12
1,600,000	SOCIEDAD QUIMICA Y MINERA DE CHILE SA SOQUIMICH 6.50% 07/11/2033	1,559,424	0.20
	Colombia	*6,201,575*	*0.80*
1,850,000	COLOMBIA 3.125% 15/04/2031	1,366,782	0.18
1,600,000	COLOMBIA 4.125% 22/02/2042	981,930	0.13
1,600,000	COLOMBIA 5.20% 15/05/2049	1,057,709	0.14
2,200,000	ECOPETROL SA 8.375% 19/01/2036	2,025,027	0.25
800,000	REPUBLIC OF COLOMBIA 8.00% 14/11/2035	770,127	0.10
	Cyprus	*1,084,735*	*0.14*
1,090,000	BANK OF CYPRUS PUBLIC COMPANY LTD VAR 02/05/2029	1,084,735	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Czech Republic	*3,312,022*	*0.43*
700,000	CESKA SPORITEINA A S VAR 29/06/2027	721,266	0.09
2,800,000	EP INFRASTRUCTURE AS 1.698% 30/07/2026	2,590,756	0.34
	Denmark	*4,827,453*	*0.62*
900,000	DANSKE BANK AS VAR 15/05/2031	852,381	0.11
700,000	NYKREDIT REALKREDIT AS VAR 28/07/2031	655,858	0.08
920,000	NYKREDIT REALKREDIT AS 3.875% 09/07/2029	919,945	0.12
1,400,000	ORSTED VAR 18/02/3021	1,187,601	0.15
510,000	PANDORA AS 3.875% 31/05/2030	508,455	0.07
700,000	SYDBANK A/S VAR 30/09/2027	703,213	0.09
	Dominican Republic	*699,734*	*0.09*
750,000	DOMINICAN REPUBLIC 6.60% 01/06/2036	699,734	0.09
	Ecuador	*1,495,931*	*0.19*
3,200,000	ECUADOR VAR REGS 31/07/2035	1,495,931	0.19
	Finland	*3,026,140*	*0.39*
500,000	FINNAIR OYJ 4.75% 24/05/2029	493,190	0.06
500,000	INDUSTRIAL POWER CORPORATION 4.25% 22/05/2031	500,620	0.06
2,600,000	NORDEA BANK ABP VAR REGS PERPETUAL	2,032,330	0.27
	France	*22,905,389*	*2.94*
500,000	AEROPORTS DE PARIS 3.375% 16/05/2031	492,605	0.06
400,000	AIR FRANCE KLM 4.625% 23/05/2029	394,592	0.05
683,000	BPCE SA VAR 30/05/2035 USD (ISIN USF11494CF05)	637,282	0.08
629,000	BPCE SA 5.281% 30/05/2029	585,500	0.08
800,000	CIE GENERALE DES ESTABLISSEMENTS MICHELIN SA 3.375% 16/05/2036	783,184	0.10
600,000	CMA CGM 5.50% 15/07/2029	603,540	0.08
500,000	COVIVIO HOTELS SCA 4.125% 23/05/2033	487,785	0.06
900,000	ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011697028)	894,321	0.11
2,800,000	ELECTRICITE DE FRANCE VAR REGS PERPETUAL	2,846,320	0.38
800,000	ELECTRICITE DE FRANCE 4.125% 17/06/2031	806,808	0.10
500,000	ELECTRICITE DE FRANCE 4.375% 17/06/2036	504,600	0.06
700,000	ELECTRICITE DE FRANCE 4.75% 17/06/2044	701,344	0.09
300,000	ELIS SA 3.75% 21/03/2030	294,969	0.04
600,000	ELO 4.875% 08/12/2028	565,248	0.07
900,000	ELO 5.875% 17/04/2028	885,861	0.11
1,400,000	EMERIA 7.75% REGS 31/03/2028	1,275,554	0.17
700,000	ERAMET SA 6.50% 30/11/2029	703,899	0.09
400,000	KLEPIERRE 3.875% 23/09/2033	391,608	0.05
1,200,000	LA BANQUE POSTALE 3.50% 13/06/2030	1,183,968	0.15
900,000	NEXANS 4.125% 29/05/2029	891,432	0.11
1,200,000	PERNOD RICARD SA 3.375% 07/11/2030	1,184,448	0.15
1,100,000	PERNOD RICARD SA 3.625% 07/05/2034	1,084,424	0.14
700,000	PICARD GROUPE 6.375% 01/07/2029	699,468	0.09
1,200,000	RCI BANQUE SA VAR 09/10/2034	1,197,576	0.16
850,000	RCI BANQUE SA 3.75% 04/10/2027	847,527	0.11
500,000	RTE RESEAU DE TRANSPORT 3.50% 30/04/2033	496,005	0.06
300,000	RTE RESEAU DE TRANSPORT 3.75% 30/04/2044	291,402	0.04
1,400,000	SOCIETE GENERALE SA VAR REGS PERPETUAL	1,174,119	0.15
	Germany	*22,335,407*	*2.87*
900,000	AAREAL BANK AG 5.875% 29/05/2026	910,449	0.12
800,000	ALLIANZ SE VAR PERPETUAL	604,472	0.08
1,600,000	BAYER AG VAR 12/11/2079	1,564,144	0.20
1,200,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684826014)	1,215,264	0.16
800,000	BAYER AG VAR 25/09/2083 EUR (ISIN XS2684846806)	827,136	0.11
1,000,000	COMMERZBANK AG VAR PERPETUAL	1,010,740	0.13
1,000,000	COMMERZBANK AG VAR 29/12/2031	924,510	0.12
2,200,000	DEUTSCHE BANK AG VAR PERPETUAL EUR (ISIN DE000DL19VZ9)	1,914,154	0.24
700,000	DEUTSCHE BANK AG VAR 04/04/2030	696,507	0.09
400,000	DEUTSCHE BANK AG VAR 24/05/2028	392,728	0.05
700,000	DEUTSCHE BANK AG VAR 24/06/2032	683,298	0.09
1,000,000	DEUTSCHE PFANDBRIEFBANK AG 0.25% 17/01/2025	970,960	0.12
750,000	DEUTSCHE POST AG 3.50% 25/03/2036	734,182	0.09
700,000	E ON SE 3.50% 25/03/2032	691,355	0.09
700,000	HEIDELBERG MATERIALS AG 3.95% 19/07/2034	691,495	0.09
450,000	HOCHTIEF AG 4.25% 31/05/2030	453,128	0.06
1,900,000	IHO VERWALTUNGS GMBH 3.75% REGS 15/09/2026	1,875,528	0.24
400,000	K S AKTIENGESELLSCHAFT 4.25% 19/06/2029	399,360	0.05
2,100,000	MAHLE GMBH 2.375% 14/05/2028	1,865,493	0.24
950,000	PORSCHE AUTOMOBIL HOLDING SE 3.75% 27/09/2029	937,023	0.12
850,000	PORSCHE AUTOMOBIL HOLDING SE 4.125% 27/09/2032	845,597	0.11
630,000	PROGROUP AG 5.375% 15/04/2031	625,873	0.08
600,000	VOLKSWAGEN FINANCIAL SERVICES AG FRN 10/06/2027	601,236	0.08
550,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.75% 10/09/2026	550,897	0.07
350,000	VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10/09/2030	349,878	0.04
	Greece	*18,737,770*	*2.40*
2,400,000	ALPHA SERVICES AND HOLDINGS SA VAR PERPETUAL	2,664,024	0.34
2,000,000	ALPHA SERVICES AND HOLDINGS SA VAR 11/06/2031	1,986,560	0.25
2,470,000	ALPHA SERVICES AND HOLDINGS SA VAR 13/09/2034	2,474,693	0.32
2,600,000	EUROBANK ERGASIAS SA VAR 25/04/2034	2,655,328	0.34
2,900,000	NATIONAL BANK OF GREECE SA VAR 02/06/2027	3,576,695	0.46
1,500,000	NATIONAL BANK OF GREECE SA VAR 28/06/2035	1,515,930	0.19
600,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR PERPETUAL	603,102	0.08
1,800,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 17/04/2034	1,868,256	0.24
1,400,000	PIRAEUS FINANCIAL HOLDINGS SOCIETE ANONYME VAR 19/02/2030	1,393,182	0.18

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Guatemala	*838,638*	*0.11*
1,100,000	REPUBLIC OF GUATEMALA 3.70% REGS 07/10/2033	838,638	0.11
	Guernsey	*1,088,009*	*0.14*
1,320,000	GLOBALWORTH REAL ESTATE INVESTMENTS LIMITED 6.25% 31/03/2029	1,088,009	0.14
	Hungary	*10,315,373*	*1.32*
550,000	HUNGARIAN EXPORT IMPORT BANK PLC 6.00% 16/05/2029	578,732	0.07
1,205,000,000	HUNGARY 2.25% 20/04/2033	2,158,763	0.28
1,900,000	OTP BANK PLC VAR 04/03/2026	1,930,267	0.25
950,000	REPUBLIC OF HUNGARY 2.125% REGS 22/09/2031	702,685	0.09
1,650,000,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	3,645,438	0.46
1,250,000	REPUBLIC OF HUNGARY 5.375% 12/09/2033	1,299,488	0.17
	Indonesia	*9,267,243*	*1.19*
1,550,000	INDONESIA 1.00% 28/07/2029	1,352,530	0.17
115,000,000,000	REPUBLIC OF INDONESIA 6.625% 15/02/2034	6,362,253	0.82
27,233,000,000	REPUBLIC OF INDONESIA 7.00% 15/12/2033	1,552,460	0.20
	Ireland	*20,059,760*	*2.57*
2,400,000	AIB GROUP PLC VAR PERPETUAL EUR (ISIN XS2808268390)	2,402,640	0.31
2,000,000	BANK OF CYPRUS HOLDINGS PLC VAR PERPETUAL	2,228,180	0.29
1,700,000	BANK OF CYPRUS HOLDINGS PLC VAR 23/10/2031	1,726,860	0.22
4,000,000	BANK OF CYPRUS HOLDINGS PLC VAR 25/07/2028	4,302,040	0.54
700,000	DCC GROUP FINANCE IRELAND DESIGNATED ACTIVITY COMPANY 4.375% 27/06/2031	696,367	0.09
1,300,000	DELL BANK INTERNATIONAL DAC 3.625% 24/06/2029	1,293,695	0.17
1,060,000	GRENKE FINANCE PLC 5.75% 06/07/2029	1,071,777	0.14
900,000	LINDE PLC 3.00% 14/02/2028	890,010	0.11
800,000	LINDE PLC 3.20% 14/02/2031	791,312	0.10
1,200,000	LINDE PLC 3.40% 14/02/2036	1,167,396	0.15
1,700,000	PERMANENT TSB GROUP HOLDINGS PLC VAR 19/08/2031	1,633,360	0.21
2,000,000	STEAS FUNDING 1 DAC 7.23% 17/03/2026	1,856,123	0.24
	Italy	*26,708,951*	*3.43*
2,300,000	A2A SPA VAR PERPETUAL	2,281,370	0.28
1,300,000	BANCA POPOLARE DI SONDRIO SPA VAR 13/03/2034	1,307,631	0.17
900,000	BANCO DI DESIO E DELLA BRIANZA SPA 4.00% 13/03/2028	911,286	0.12
300,000	BPER BANCA SPA 3.25% 22/01/2031	298,257	0.04
400,000	ERG SPA 4.125% 03/07/2030	398,944	0.05
300,000	FIBER MIDCO SPA 10.00% 15/06/2029	300,243	0.04
600,000	FIBER MIDCO SPA 6.125% 15/06/2031	594,504	0.08
1,900,000	FINECOBANK SPA VAR PERPETUAL	1,950,312	0.25
960,000	INDUSTRIA MACCHINE AUTOMATICHE IMA SPA FRN 15/04/2029	967,632	0.12
900,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2124979753)	880,092	0.11
2,000,000	INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2824056522)	1,987,080	0.26
700,000	INTESA SANPAOLO SPA 3.625% 16/10/2030	691,838	0.09
1,600,000	INTESA SANPAOLO SPA 8.505% 20/09/2032	2,045,851	0.26
600,000	LOTTOMATICA SPA FRN 01/06/2031	609,342	0.08
800,000	LOTTOMATICA SPA 5.375% 01/06/2030	811,472	0.10
750,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 04/07/2030	741,983	0.10
400,000	PIRELLI C SPA 3.875% 02/07/2029	399,232	0.05
400,000	SNAM SPA 3.375% 19/02/2028	396,580	0.05
1,100,000	SNAM SPA 3.875% 19/02/2034	1,084,963	0.14
330,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2288109676)	287,150	0.04
670,000	TELECOM ITALIA SPA 1.625% 18/01/2029 EUR (ISIN XS2798884131)	587,309	0.08
4,400,000	TELECOM ITALIA SPA 2.375% 12/10/2027	4,113,296	0.52
1,000,000	TERNA RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	983,860	0.13
1,200,000	UNIPOLSAI SPA 4.90% 23/05/2034	1,182,360	0.15
900,000	WEBUILD SPA 5.375% 20/06/2029	896,364	0.12
	Ivory Coast	*1,707,160*	*0.22*
52,000,000	AFRICAN DEVELOPTMENT BANK ADB 0% 05/04/2046	276,844	0.04
109,500,000	AFRICAN DEVELOPTMENT BANK ADB 0% 19/01/2044	751,331	0.09
750,000	REPUBLIC OF COTE D IVOIRE 8.25% 30/01/2037	678,985	0.09
	Japan	*2,118,859*	*0.27*
450,000	ASAHI GROUP HOLDINGS LTD 3.464% 16/04/2032	444,888	0.06
500,000	MIZUHO FINANCIAL GROUP INC 1.631% 08/04/2027	475,615	0.06
1,200,000	SOFTBANK GROUP CORP 5.375% 08/01/2029	1,198,356	0.15
	Jersey	*1,470,038*	*0.19*
1,860,000	EURO DM SECURITIES 0% 08/04/2026	889,425	0.12
510,000	GATWICK FUNDING LIMITED 5.50% 04/04/2040	580,613	0.07
	Luxembourg	*5,586,069*	*0.72*
900,000	CPI PROPERTY GROUP S.A. 1.75% 14/01/2030	682,083	0.09
280,000	CPI PROPERTY GROUP S.A. 7.00% 07/05/2029	275,318	0.04
1,100,000	CSN RESOURCES SA 4.625% REGS 10/06/2031	812,044	0.10
1,500,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	1,004,835	0.12
1,500,000	HD CAPITAL SA 0% PERPETUAL DEFAULTED	2	0.00
750,000	NESTLE FINANCE INTERNATIONAL LTD 3.00% 23/01/2031	741,803	0.10
700,000	NESTLE FINANCE INTERNATIONAL LTD 3.25% 23/01/2037	679,224	0.09
700,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2027	699,503	0.09
700,000	TRATON FINANCE LUXEMBOURG SA 3.75% 27/03/2030	691,257	0.09

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Macedonia (TFYR)	*934,938*	*0.12*
900,000	REPUBLIC OF NORTH MACEDONIA 6.96% REGS 13/03/2027	934,938	0.12
	Malta	*1,773,488*	*0.23*
1,600,000	BANK VALLETTA PLC VAR 06/12/2027	1,773,488	0.23
	Mexico	*10,311,491*	*1.32*
1,500,000	BANCO MERCAN DEL NORTE SA BANORTE VAR REGS PERPETUAL	1,392,890	0.18
1,080,000	BANCO MERCANTIL DE NORTE VAR REGS PERPETUAL USD (ISIN USP1401KAB72)	886,834	0.11
1,400,000	CEMEX SAB DE CV VAR REGS PERPETUAL	1,397,440	0.18
2,680,000	NEMAK SAB DE CV 3.625% REGS 28/06/2031	1,934,826	0.24
950,000	PETROLEOS MEXICANOS PEMEX 4.75% 26/02/2029	829,844	0.11
1,000,000	PETROLEOS MEXICANOS PEMEX 6.625% 15/06/2035	712,125	0.09
590,000	PETROLEOS MEXICANOS PEMEX 6.70% 16/02/2032	461,304	0.06
1,850,000	PETROLEOS MEXICANOS PEMEX 6.75% 21/09/2047	1,144,109	0.15
1,700,000	UNITED MEXICAN STATES 5.00% 07/05/2029	1,552,119	0.20
	Morocco	*2,285,703*	*0.29*
1,000,000	KINGDOM OF MOROCCO 5.95% REGS 08/03/2028	937,113	0.12
600,000	KINGDOM OF MOROCCO 6.50% REGS 08/09/2033	577,948	0.07
1,200,000	MOROCCO 4.00% REGS 15/12/2050	770,642	0.10
	Netherlands	*29,406,233*	*3.77*
1,800,000	BOI FINANCE BV 7.50% REGS 16/02/2027	1,703,898	0.22
1,820,000	BRASKEM NETHERLANDS 5.875% REGS 31/01/2050	1,251,983	0.16
400,000	BRENNTAG FINANCE BV 3.75% 24/04/2028	399,640	0.05
500,000	BRENNTAG FINANCE BV 3.875% 24/04/2032	491,950	0.06
2,300,000	COOPERATIEVE RABOBANK UA 0% 28/10/2026	1,078,166	0.14
600,000	DMS BV 3.625% 02/07/2034	594,924	0.08
820,000	ENEL FINANCE INTERNATIONAL NV 3.875% 23/01/2035	804,371	0.10
900,000	EXOR NV 3.75% 14/02/2033	886,761	0.11
1,000,000	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	979,920	0.13
1,800,000	ING GROUP NV VAR PERPETUAL	1,422,735	0.18
1,500,000	ING GROUP NV VAR 20/05/2033	1,780,026	0.24
700,000	IPD 3 BV FRN 15/06/2031	700,077	0.09
1,400,000	KONINKLIJKE FRIESLANDCAMPINA NV VAR PERPETUAL	1,342,642	0.17
800,000	KONINKLIJKE PHILIPS NV 3.75% 31/05/2032	795,816	0.10
1,100,000	MERCEDESBENZ INTERNATIONAL FINANCE BV 3.25% 15/11/2030	1,084,424	0.14
700,000	MSD NETHERLANDS CAPITAL B V 3.50% 30/05/2037	689,878	0.09
800,000	MSD NETHERLANDS CAPITAL B V 3.70% 30/05/2044	782,192	0.10
300,000	MSD NETHERLANDS CAPITAL B V 3.75% 30/05/2054	291,354	0.04
1,000,000	NE PROPERTY COOPERATIEF U.A. 1.875% 09/10/2026	941,630	0.12
500,000	OI EUROPEAN GROUP BV 5.25% 01/06/2029	502,530	0.06
700,000	PLUXEE NV 3.50% 04/09/2028	693,392	0.09
500,000	PLUXEE NV 3.75% 04/09/2032	491,670	0.06
3,000,000	PROSUS NV 3.257% REGS 19/01/2027	2,619,034	0.35
400,000	RELX FINANCE BV 3.375% 20/03/2033	392,736	0.05
900,000	ROCHE FINANCE EUROPE BV 3.564% 03/05/2044	879,489	0.11
700,000	SAIPEM FINANCE INTERNATIONAL BV 4.875% 30/05/2030	699,538	0.09
900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.125% 22/05/2032	887,220	0.11
900,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.375% 22/02/2037	878,742	0.11
600,000	STEDIN HOLDING NV 3.625% 20/06/2031	602,880	0.08
170,000	STELLANTIS NV 3.75% 19/03/2036	164,385	0.02
500,000	SWISSCOM FINANCE BV 3.625% 29/11/2036	496,000	0.06
400,000	SWISSCOM FINANCE BV 3.875% 29/05/2044	396,328	0.05
800,000	VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	790,272	0.10
1,000,000	WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	889,630	0.11
	Norway	*1,482,290*	*0.19*
1,000,000	AKER BP ASA 4.00% 29/05/2032	994,710	0.13
500,000	STATNETT SF 3.375% 26/02/2036	487,580	0.06
	Panama	*4,811,446*	*0.62*
1,600,000	PANAMA 2.252% 29/09/2032	1,077,908	0.14
1,300,000	PANAMA 3.87% 23/07/2060	697,118	0.09
1,300,000	REPUBLIC OF PANAMA 6.40% 14/02/2035	1,154,880	0.15
1,800,000	REPUBLIC OF PANAMA 9.375% 01/04/2029	1,881,540	0.24
	Peru	*1,153,005*	*0.15*
1,500,000	REPUBLIC OF PERU 1.95% 17/11/2036	1,153,005	0.15
	Philippines	*400,064*	*0.05*
46,000,000	ASIAN DEVELOPMENT BANK ADB 0% 20/04/2043	400,064	0.05
	Poland	*4,147,073*	*0.53*
2,800,000	BANK GOSPODARSTWA KRAJOWEGO 4.375% 11/06/2054	2,770,460	0.35
1,500,000	REPUBLIC OF POLAND 5.50% 04/04/2053	1,376,613	0.18
	Portugal	*6,658,515*	*0.85*
1,600,000	BANCO COMERCIAL PORTUGUES SA VAR PERPETUAL	1,630,800	0.21
1,000,000	FIDELIDADE COPANHIA VAR 04/09/2031	968,100	0.12
3,500,000	NOVO BANCO SA VAR 01/12/2033	4,059,615	0.52
	Romania	*8,918,940*	*1.14*
1,400,000	BANCA COMERCIAIA ROMANA SA VAR 19/05/2027	1,469,258	0.19
2,300,000	ROMANIA 2.625% REGS 02/12/2040	1,498,450	0.19
2,800,000	ROMANIA 5.25% 30/05/2032	2,728,292	0.34
500,000	ROMANIA 5.50% REGS 18/09/2028	513,125	0.07
1,750,000	ROMANIA 5.625% 30/05/2037 EUR (ISIN XS2829810923)	1,689,153	0.22

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,100,000	ROMANIA 5.875% 30/01/2029	1,020,662	0.13
	Saudi Arabia	*2,055,816*	*0.26*
1,800,000	KINGDOM OF SAUDI ARABIA 3.75% REGS 21/01/2055	1,187,471	0.15
950,000	KINGDOM OF SAUDI ARABIA 4.75% 16/01/2030	868,345	0.11
	Senegal	*2,033,325*	*0.26*
1,300,000	REPUBLIC OF SENEGAL 7.75% 10/06/2031	1,155,548	0.15
1,300,000	SENEGAL 6.75% REGS 13/03/2048	877,777	0.11
	Serbia	*1,345,651*	*0.17*
1,464,000	REPUBLIC OF SERBIA 6.00% 12/06/2034	1,345,651	0.17
	South Africa	*1,342,312*	*0.17*
1,900,000	SOUTH AFRICA 5.75% 30/09/2049	1,342,312	0.17
	Spain	*19,667,950*	*2.52*
1,400,000	ABANCA CORPORACION BANCARIA SA VAR PERPETUAL EUR (ISIN ES0865936027)	1,560,286	0.20
1,600,000	ABANCA CORPORACION BANCARIA SA VAR 23/09/2033	1,776,768	0.23
400,000	AMADEUS IT GROUP SA 3.50% 21/03/2029	398,188	0.05
800,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR PERPETUAL EUR (ISIN ES0813211028)	797,336	0.10
600,000	BANCO DE SABADELL SA VAR PERPETUAL EUR (ISIN XS2389116307)	560,532	0.07
2,000,000	BANCO SANTANDER SA VAR PERPETUAL EUR (ISIN XS2817323749)	2,009,680	0.26
2,400,000	CAIXABANK SA VAR PERPETUAL EUR (ISIN ES0840609012)	2,337,864	0.30
400,000	CELLNEX FINANCE COMPANY SAU 3.625% 24/01/2029	397,096	0.05
300,000	EL CORTE INGLES SA 4.25% 26/06/2031	300,297	0.04
800,000	ENAGAS FINANCIACIONES SAU 3.625% 24/01/2034	779,840	0.10
1,800,000	IBERCAJA BANCO SAU VAR PERPETUAL	1,898,424	0.24
1,000,000	KUTXABANK SA VAR 14/10/2027	928,420	0.12
700,000	PROSEGUR COMPANIA DE SEGURIDAD SA 2.50% 06/04/2029	670,054	0.09
700,000	REDEIA CORPORACION SA 3.375% 09/07/2032	694,407	0.09
400,000	REDEXIS GAS FINANCE BV 4.375% 30/05/2031	396,984	0.05
2,600,000	UNICAJA BANCO SA VAR PERPETUAL	2,371,512	0.30
1,800,000	UNICAJA BANCO SA VAR 22/06/2034	1,790,262	0.23
	Sweden	*6,250,990*	*0.80*
800,000	INTRUM AB 3.50% REGS 15/07/2026	531,720	0.07
1,100,000	INTRUM AB 4.875% REGS 15/08/2025	832,403	0.11
400,000	SAGAX AB 4.375% 29/05/2030	402,148	0.05
2,800,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2377291963)	2,175,052	0.28
1,200,000	SWEDBANK AB VAR PERPETUAL USD (ISIN XS2759983385)	1,121,411	0.14
500,000	VOLVO TREASURY AB 3.125% 08/02/2029	493,730	0.06
700,000	VOLVO TREASURY AB 3.125% 08/09/2026	694,526	0.09
	Switzerland	*2,090,973*	*0.27*
2,000,000	UBS GROUP INC VAR PERPETUAL	2,090,973	0.27
	Turkey	*3,349,280*	*0.43*
2,150,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 10.50% 06/12/2028	2,155,858	0.28
1,250,000	TAV HAVALIMANLARI 8.50% 07/12/2028	1,193,422	0.15
	United Kingdom	*48,781,990*	*6.27*
400,000	AMCOR UK FINANCE PLC 3.95% 29/05/2032	399,520	0.05
600,000	ANTOFAGASTA PLC 6.25% 02/05/2034	579,807	0.07
2,020,000	AVIVA PLC VAR 27/11/2053	2,463,478	0.32
1,000,000	BARCLAYS PLC FRN 08/05/2028	1,001,490	0.13
2,800,000	BARCLAYS PLC VAR PERPETUAL	3,292,299	0.41
1,200,000	BELLIS ACQUISITION COMPANY PLC 8.125% 14/05/2030	1,415,642	0.18
1,800,000	BRITISH TELECOMMUNICATIONS PLC VAR 20/12/2083	2,262,032	0.29
600,000	BRITISH TELECOMMUNICATIONS PLC 3.875% 20/01/2034	600,060	0.08
700,000	BURBERRY GROUP LPLC 5.75% 20/06/2030	823,479	0.11
700,000	CADENT FINANCE PLC 3.75% 16/04/2033	685,524	0.09
445,000	CSL FINANCE PLC 5.106% 03/04/2034	410,924	0.05
1,200,000	CSL FINANCE PLC 5.417% 03/04/2054	1,091,034	0.14
600,000	EASYJET PLC 3.75% 20/03/2031	590,124	0.08
1,400,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	849,665	0.11
67,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 07/03/2034	1,255,114	0.16
43,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/01/2032	1,003,314	0.13
2,086,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 19/03/2034	1,715,785	0.22
104,000,000	EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 30/05/2036	1,313,786	0.17
710,000	HEATHROW FINANCE PLC 6.625% 01/03/2031	828,159	0.11
1,400,000	ITV PLC 4.25% 19/06/2032	1,395,954	0.18
700,000	JERROLD FINCO PLC 7.875% 15/04/2030	828,788	0.11
400,000	LLOYDS BANKING GROUP PLC VAR 14/05/2032	399,156	0.05
19,500	NATIONWIDE BUILDING SOCIETY VAR PERPETUAL	3,006,153	0.38
1,200,000	NATWEST GROUP PLC VAR PERPETUAL	1,316,370	0.17
700,000	NATWEST GROUP PLC VAR 14/09/2032	630,581	0.08
1,100,000	OCADO GROUP PLC 3.875% REGS 08/10/2026	1,102,452	0.14
1,000,000	PENSION INSURANCE CORPORATION PLC 6.875% 15/11/2034	1,170,655	0.15
700,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	761,343	0.10
900,000	PINEWOOD FINCO PLC 6.00% 27/03/2030	1,042,879	0.13
700,000	PRUDENTIAL PLC VAR 20/07/2055	749,298	0.10
650,000	RECKITT BENKISER TREASURY SERIVICES PLC 3.625% 20/06/2029	652,054	0.08
1,000,000	RECKITT BENKISER TREASURY SERIVICES PLC 5.00% 20/12/2032	1,176,199	0.15
1,000,000	ROTHESAY LIFE PLC VAR PERPETUAL GBP	906,375	0.12
1,900,000	ROTHESAY LIFE PLC VAR PERPETUAL USD	1,566,554	0.20
1,615,000	SISECAM UK PLC 8.25% 02/05/2029	1,531,353	0.20
2,100,000	SISECAM UK PLC 8.625% 02/05/2032	1,996,014	0.26
1,250,000	TULLOW OIL PLC 7.00% REGS 01/03/2025	1,120,072	0.14

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
900,000	UNITED UTILITIES WATER FINANCE PLC 3.75% 23/05/2034	873,990	0.11
1,100,000	VMED O2 UK FINANCING I PLC 5.625% 15/04/2032	1,070,971	0.14
1,600,000	VODAFONE GROUP PLC 5.75% 28/06/2054	1,456,534	0.19
1,600,000	VODAFONE GROUP PLC 5.875% 28/06/2064	1,447,009	0.19
	United States of America	*17,356,529*	*2.23*
500,000	AIR LEASE CORP 3.70% 15/04/2030	490,095	0.06
540,000	AMERICAN TOWER CORP 4.10% 16/05/2034	536,177	0.07
2,850,000	BBVA BANCOMER SA TEXAS AGENCY VAR REGS 18/01/2033	2,430,616	0.32
700,000	CITIGROUP INC USA VAR 14/05/2032	693,063	0.09
400,000	COCA COLA CO 3.50% 14/05/2044	387,052	0.05
280,000	COTY INC 4.50% 15/05/2027	282,386	0.04
600,000	FORD MOTOR CREDIT CO LLC 4.542% 01/08/2026	545,327	0.07
500,000	FORTIVE CORP 3.70% 13/02/2026	500,420	0.06
750,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 10/03/2025	373,637	0.05
2,000,000	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 0% 28/10/2024	1,010,190	0.13
1,200,000	JEFFERIES FINANCIAL GROUP INC 3.875% 16/04/2026	1,200,108	0.15
870,000	JEFFERIES FINANCIAL GROUP INC 4.00% 16/04/2029	865,372	0.11
600,000	JPMORGAN CHASE AND CO VAR 21/03/2034	596,268	0.08
1,200,000	MORGAN STANLEY 4.35% 08/09/2026	1,095,680	0.14
600,000	NESTLE CAPITAL CORP 4.75% 22/03/2036	695,352	0.09
300,000	PVH CORP 4.125% 16/07/2029	299,046	0.04
1,400,000	STILLWATER MINING CO 4.00% REGS 16/11/2026	1,195,920	0.15
700,000	TIMKEN CO 4.125% 23/05/2034	682,591	0.09
1,100,000	VERIZON COMMUNICATIONS INC 3.50% 28/06/2032	1,089,660	0.14
800,000	VERIZON COMMUNICATIONS INC 3.75% 28/02/2036	790,936	0.10
705,000	VISTRA OPERATIONS COMPANY LLC 6.00% 15/04/2034	660,546	0.08
640,000	WARNERMEDIA HOLDINGS INCORPORATION 4.693% 17/05/2033	636,762	0.08
300,000	WP CAREY INC 4.25% 23/07/2032	299,325	0.04
	Uzbekistan	*5,939,655*	*0.76*
2,814,000	REPUBLIC OF UZBEKISTAN 5.375% 29/05/2027	2,810,989	0.36
3,400,000	UZBEK INDUSTRIAL AND CONSTRUCTION BANK JOINT STOCK COMMERCIAL BK 5.75% 02/12/2024	3,128,666	0.40
	Convertible bonds	**4,723,753**	**0.61**
	Germany	*1,296,750*	*0.17*
1,500,000	LEG IMMOBILIEN SE 0.40% 30/06/2028 CV	1,296,750	0.17
	Italy	*2,127,915*	*0.27*
1,500,000	ENI SPA 2.95% 14/09/2030 CV	1,535,535	0.19
600,000	WEBUILD SPA 4.00% 30/05/2028 CV	592,380	0.08
	Luxembourg	*1,299,088*	*0.17*
1,400,000	LAGFIN SCA 3.50% 08/06/2028 CV	1,299,088	0.17
	ETC Securities	**47,173,431**	**6.05**
	Ireland	*47,005,774*	*6.03*
544,603	AMUNDI PHYSICAL GOLD ETC	47,005,774	6.03
	Jersey	*167,657*	*0.02*
3,307	WISDOMTREE COMMODITY SECURITIES LIMITED ETC	167,657	0.02
	Warrants, Rights	**3,935,526**	**0.51**
	Ireland	*3,935,526*	*0.51*
150,902	ISHARES PHYSICAL METALS PLC CERTIFICATE	3,935,526	0.51
Shares/Units of UCITS/UCIS		**83,489,691**	**10.72**
	Shares/Units in investment funds	**83,489,691**	**10.72**
	Ireland	*55,388,294*	*7.11*
2,118,059	INVESCO MARKETS PLC BLOOMBERG COMODITY UCITS ETF	45,671,418	5.86
724,581	ISHARES IV PLC ISHARES AUTOMATION ROB UCITS ETF	8,934,302	1.15
9,408	X S&P 500 EQUAL WEIGHT	782,574	0.10
	Italy	*469,789*	*0.06*
856	ALPHA IMMOBILIARE SGR	347,579	0.05
946	ATLANTIC FONDO COMUNE DI INVESTMENTO IMMOBILIARE CHUSO	112,763	0.01
141	QF IMMOBILIUM 2001	9,447	0.00
377	QF INVEST REAL SEC	-	0.00
1,146	UNICREDITO IMMOBILIARE UNO - A	-	0.00
83	VALORE IMMOBILIARE GLOBALE	-	0.00
	Jersey	*8,770,019*	*1.13*
34,995	WISDOM TREE COMMODITY SECURITIES LIMITED ETF EUR	314,465	0.04
10,027	WISDOM TREE COMMODITY SECURITIES LIMITED ETF USD	147,119	0.02
1	WISDOM TREE METAL SECURITIES LTD	84	0.00
94,709	WISDOMTREE COMMODITY SECURITIES LIMITED ETF	292,102	0.04
37,927	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXQ89)	1,401,362	0.18
660,726	WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	6,476,255	0.83
1,608	WISDOMTREE METAL SECURITIES LIMITED	138,632	0.02
	Luxembourg	*18,861,589*	*2.42*
34,345	AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	3,874,803	0.50
151,174	AMUNDI STOXX AI GLOBAL ARTIFICIAL INTELLIGENCE ETF	14,986,786	1.92
Derivative instruments		**54,766,851**	**7.03**
	Options	**54,766,851**	**7.03**
	Australia	*548,552*	*0.07*
263	SPI 200 INDEX - 7,300 - 19.06.25 PUT	336,780	0.04
303	SPI 200 INDEX - 7,500 - 19.09.24 PUT	153,124	0.02

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
229	SPI 200 INDEX - 7,900 - 18.07.24 CALL	58,648	0.01
	Germany	*5,307,690*	*0.68*
715	DJ EURO STOXX 50 EUR - 3,000 - 20.12.24 PUT	50,050	0.01
369	DJ EURO STOXX 50 EUR - 4,650 - 02.08.24 PUT	149,445	0.02
833	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	3,168,732	0.41
702	DJ EURO STOXX 50 EUR - 4,800 - 20.09.24 PUT	650,754	0.08
291	DJ EURO STOXX 50 EUR - 4,850 - 20.09.24 PUT	328,248	0.04
275	DJ EURO STOXX 50 EUR - 5,150 - 19.07.24 CALL	15,125	0.00
369	DJ EURO STOXX 50 EUR - 5,250 - 02.08.24 CALL	26,568	0.00
216	DOW JONES EURO STOXX OIL & GAS - 375 - 19.07.24 CALL	24,840	0.00
1,706	EURO STOXX BANKS - 155 - 19.12.25 CALL	516,065	0.07
222	MSCI EM INDEX - 1,000 - 23.09.24 PUT	63,695	0.01
296	MSCI EM INDEX - 1,020 - 23.09.24 PUT	124,973	0.02
363	STOXX EUROPE 600 INDEX - 500 - 19.07.24 PUT	45,375	0.01
422	STOXX EUROPE 600 INDEX - 508 - 19.07.24 PUT	99,170	0.01
388	STOXX EUROPE 600 INDEX - 535 - 16.08.24 CALL	32,980	0.00
389	STOXX EUROPE 600 INDEX - 535 - 19.07.24 CALL	11,670	0.00
	Italy	*273,960*	*0.04*
144	MINI FTSE / MIB INDEX - 32,500 - 20.09.24 PUT	273,960	0.04
	Japan	*3,949,509*	*0.51*
89	NIKKEI 225 - 36,750 - 10.12.27 CALL	3,102,580	0.40
63	NIKKEI 225 - 37,250 - 13.09.24 PUT	146,170	0.02
138	NIKKEI 225 - 39,250 - 12.07.24 CALL	512,292	0.07
33	NIKKEI 225 - 39,625 - 12.07.24 CALL	82,308	0.01
47	TOPIX INDEX - 2,650 - 12.07.24 PUT	4,362	0.00
135	TOPIX INDEX - 2,850 - 12.07.24 CALL	101,797	0.01
	Luxembourg	*32,137,961*	*4.13*
125,000,000	AUD BANK BILL 3 MONTHS - 1.25 - 18.11.25 CALL	21,580	0.00
17,700,000	AUD(C)/CAD(P)OTC - 1.00 - 21.11.24 CALL	3,470	0.00
37,900,000	AUD(C)/NZD(P)OTC - 1.105 - 25.07.24 CALL	47,804	0.01
17,600,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	15,187	0.00
7,800,000	AUD(C)/NZD(P)OTC - 1.145 - 15.11.24 CALL	6,731	0.00
17,700,000	AUD(P)/CAD(C)OTC - 0.835 - 21.11.24 PUT	6,748	0.00
12,700,000	AUD(P)/CAD(C)OTC - 0.8975 - 24.07.24 PUT	9,050	0.00
13,200,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	606	0.00
13,200,000	AUD(P)/CHF(C)OTC - 0.585 - 15.07.24 PUT	6,932	0.00
18,800,000	AUD(P)/JPY(C)OTC - 104.00 - 30.07.24 PUT	48,292	0.01
17,600,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	593	0.00
7,800,000	AUD(P)/NZD(C)OTC - 1.01 - 15.11.24 PUT	263	0.00
37,900,000	AUD(P)/NZD(C)OTC - 1.07 - 25.07.24 PUT	4,034	0.00
41,300,000	CDX NA HY SERIE 41 V2 5Y - 1.015 - 17.07.24 PUT	1,353	0.00
92,000,000	CDX NA HY SERIE 42 V1 5Y - 1.04 - 17.07.24 PUT	50,468	0.01
60,700,000	CDX NA HY SERIE 42 V1 5Y - 1.05 - 18.09.24 PUT	433,203	0.06
51,300,000	CDX NA IG SERIE 41 V1 5Y - 0.70 - 17.07.24 PUT	821	0.00
90,000,000	CDX NA IG SERIE 42 V1 5Y - 0.525 - 21.08.24 PUT	183,797	0.02
86,900,000	CDX NA IG SERIE 42 V1 5Y - 0.55 - 18.09.24 PUT	186,343	0.02
92,000,000	CDX NA IG SERIE 42 V1 5Y - 0.60 - 17.07.24 PUT	24,237	0.00
90,700,000	CDX NA IG SERIE 42 V1 5Y - 0.65 - 17.07.24 PUT	11,568	0.00
47,200,000	CDX NA IG SERIE 42 V1 5Y - 0.80 - 18.09.24 PUT	23,061	0.00
17,800,000	CHF(P)/JPY(C)OTC - 125.00 - 03.10.24 PUT	-	0.00
35,600,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	1	0.00
17,800,000	CHF(P)/JPY(C)OTC - 140.00 - 03.10.24 PUT	79	0.00
14,200,000	CHF(P)/JPY(C)OTC - 155.00 - 11.11.24 PUT	11,563	0.00
14,200,000	CHF(P)/JPY(C)OTC - 165.00 - 11.11.24 PUT	43,170	0.01
35,700,000	EUR EURIBOR 6 MONTHS - 2.10 - 21.01.25 CALL	-349,196	-0.04
9,500,000	EUR EURIBOR 6 MONTHS - 2.20 - 23.11.27 PUT	14,542	0.00
6,100,000	CHF(C)/NOK(P)OTC - 11.80 - 03.07.24 CALL	45,363	0.01
13,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	103,047	0.01
24,000,000	EUR(C)/CAD(P)OTC - 1.5125 - 19.08.24 CALL	14,285	0.00
23,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	6,348	0.00
23,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	1,602	0.00
11,400,000	EUR(C)/CHF(P)OTC - 1.11 - 21.11.24 CALL	53	0.00
13,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	13,254	0.00
6,600,000	EUR(C)/GBP(P)OTC - 0.877 - 03.09.24 CALL	3,837	0.00
3,600,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	109	0.00
11,400,000	EUR(C)/GBP(P)OTC - 0.96 - 20.11.24 CALL	346	0.00
6,600,000	EUR(C)/INR(P)OTC - 93.45 - 03.09.24 CALL	6,077	0.00
11,400,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	1,809,871	0.24
5,800,000	EUR(C)/JPY(P)OTC - 142.00 - 20.11.24 CALL	920,812	0.12
18,900,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	674	0.00
18,900,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	15	0.00
5,600,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	26,898	0.00
24,000,000	EUR(C)/NOK(P)OTC - 12.00 - 20.08.24 CALL	12,976	0.00
25,100,000	EUR(C)/USD(P)OTC - 1.08 - 25.07.24 CALL	96,766	0.01
19,900,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	29,766	0.00
8,000,000	EUR(C)/USD(P)OTC - 1.10 - 22.08.24 CALL	12,861	0.00
23,900,000	EUR(C)/USD(P)OTC - 1.105 - 18.07.24 CALL	4,335	0.00
31,000,000	EUR(C)/USD(P)OTC - 1.12 - 05.03.25 CALL	254,249	0.03
11,300,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	4	0.00
3,700,000	EUR(C)/USD(P)OTC - 1.28 - 15.11.24 CALL	1	0.00
28,200,000	EUR(P)/AUD(C)OTC - 1.60 - 25.07.24 PUT	174,886	0.02
13,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	174,186	0.02
11,400,000	EUR(P)/CHF(C)OTC - 0.96 - 21.11.24 PUT	219,132	0.03
3,600,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	5,142	0.00
11,400,000	EUR(P)/GBP(C)OTC - 0.81 - 20.11.24 PUT	16,284	0.00
24,000,000	EUR(P)/GBP(C)OTC - 0.84 - 19.08.24 PUT	89,903	0.01
13,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	433,646	0.06
6,600,000	EUR(P)/GBP(C)OTC - 0.877 - 03.09.24 PUT	221,617	0.03
6,600,000	EUR(P)/INR(C)OTC - 93.45 - 03.09.24 PUT	282,332	0.04
11,400,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	13	0.00
5,800,000	EUR(P)/JPY(C)OTC - 117.00 - 20.11.24 PUT	6	0.00
7,900,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	30,170	0.00
7,900,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	137,478	0.02
6,000,000	EUR(P)/TRY(C)OTC - 49.00 - 05.02.25 PUT	841,237	0.11
31,000,000	EUR(P)/USD(C)OTC - 1.05 - 05.03.25 PUT	69,710	0.01
39,800,000	EUR(P)/USD(C)OTC - 1.07 - 20.08.24 PUT	346,056	0.04
11,300,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	220,030	0.03
3,700,000	EUR(P)/USD(C)OTC - 1.085 - 15.11.24 PUT	72,045	0.01
29,400,000	GBP OVERNIGHT COMPOUNDED RATE - 3.75 - 20.06.25 PUT	344,025	0.04
4,800,000	GBP(C)/CAD(P)OTC - 1.705 - 05.09.24 CALL	98,435	0.01
8,200,000	GBP(C)/CAD(P)OTC - 1.71 - 12.02.25 CALL	219,899	0.03
7,900,000	GBP(C)/JPY(P)OTC - 176.20 - 12.11.24 CALL	1,066,472	0.14
5,700,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	175,385	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
1,000,000	GBP(C)/SEK(P)OTC - 13.10 - 22.11.24 CALL	30,769	0.00
6,800,000	GBP(C)/SEK(P)OTC - 13.60 - 07.03.25 CALL	103,027	0.01
13,300,000	GBP(C)/USD(P)OTC - 1.285 - 23.07.24 CALL	16,990	0.00
8,200,000	GBP(P)/CAD(C)OTC - 1.69 - 12.02.25 PUT	99,019	0.01
4,800,000	GBP(P)/CAD(C)OTC - 1.705 - 05.09.24 PUT	22,240	0.00
6,700,000	GBP(P)/CAD(C)OTC - 1.7125 - 24.07.24 PUT	15,345	0.00
13,300,000	GBP(P)/CAD(C)OTC - 1.72 - 08.07.24 PUT	18,940	0.00
5,700,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	49	0.00
1,000,000	GBP(P)/SEK(C)OTC - 10.80 - 22.11.24 PUT	9	0.00
6,800,000	GBP(P)/SEK(C)OTC - 12.40 - 07.03.25 PUT	35,086	0.00
40,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.60 - 18.09.24 PUT	165,125	0.02
70,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.65 - 18.09.24 PUT	216,006	0.03
31,300,000	ITRAXX EUROPE MAIN S41 5Y - 0.75 - 18.09.24 PUT	54,797	0.01
60,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.125 - 18.09.24 PUT	1,106,110	0.14
55,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.25 - 18.09.24 CALL	346,359	0.04
55,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.375 - 18.09.24 PUT	704,462	0.09
84,600,000	ITRAXX XOVER MAIN S41 V1 5Y - 3.75 - 17.07.24 PUT	170,411	0.02
2,851,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.0574 - 14.10.25 CALL	2,803	0.00
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 CALL	-377,549	-0.05
2,170,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.44 - 05.12.29 PUT	1,086,242	0.14
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 CALL	-197,824	-0.03
3,500,000,000	JPY OVERNIGHT COMPOUNDED RATE - 0.78191 - 12.04.28 PUT	270,145	0.03
3,103,200,000	JPY OVERNIGHT COMPOUNDED RATE - 1.406 - 27.11.24 PUT	-199,421	-0.03
107,000,000	NOK(C)/JPY(P)OTC - 13.00 - 13.11.24 CALL	1,159,907	0.15
13,300,000	NZD(C)/JPY(P)OTC - 88.00 - 29.01.25 CALL	616,639	0.08
35,700,000	NZD(C)/USD(P)OTC - 0.63 - 24.07.24 CALL	13,470	0.00
13,700,000	NZD(P)/CAD(C)OTC - 0.825 - 24.07.24 PUT	19,618	0.00
10,900,000	USD SOFR COMPOUNDED - 1.729 - 05.12.29 PUT	918,331	0.12
23,300,000	USD SOFR COMPOUNDED - 3.61 - 25.07.24 CALL	48,593	0.01
18,500,000	USD SOFR COMPOUNDED - 3.85 - 18.06.25 PUT	151,738	0.02
23,300,000	USD SOFR COMPOUNDED - 4.01 - 25.07.24 PUT	71,441	0.01
18,600,000	USD SOFR COMPOUNDED - 4.15 - 20.12.24 PUT	96,380	0.01
13,500,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	409,496	0.05
7,100,000	USD(C)/CAD(P)OTC - 1.35 - 03.09.24 CALL	103,430	0.01
20,200,000	USD(C)/CAD(P)OTC - 1.35 - 18.02.25 CALL	405,122	0.05
8,400,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	2,222	0.00
8,100,000	USD(C)/CNH(P)OTC - 7.40 - 06.02.25 CALL	51,255	0.01
13,000,000	USD(C)/HKD(P)OTC - 7.75 - 20.05.25 CALL	72,348	0.01
13,000,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	102	0.00
5,400,000	USD(C)/INR(P)OTC - 93.50 - 21.11.24 CALL	42	0.00
7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	1,657,920	0.22
7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	1,627,143	0.22
14,800,000	USD(C)/JPY(P)OTC - 125.00 - 31.07.25 CALL	2,357,415	0.31
30,600,000	USD(C)/JPY(P)OTC - 140.00 - 01.05.29 CALL	1,298,380	0.18
19,100,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	519,323	0.07
7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	1,910,703	0.26
7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	1,889,470	0.25
7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	1,875,544	0.25
12,700,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	3,714	0.00
5,000,000	USD(C)/MXN(P)OTC - 28.50 - 16.01.25 CALL	1,462	0.00
21,900,000	USD(C)/NOK(P)OTC - 11.00 - 25.07.24 CALL	49,086	0.01
8,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	12,890	0.00
10,000,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	116,961	0.02
5,000,000	USD(C)/TRY(P)OTC - 35.25 - 01.07.24 CALL	-	0.00
8,500,000	USD(C)/TWD(P)OTC - 32.40 - 26.07.24 CALL	35,333	0.00
7,100,000	USD(P)/CAD(C)OTC - 1.35 - 03.09.24 PUT	22,952	0.00
20,200,000	USD(P)/CAD(C)OTC - 1.35 - 18.02.25 PUT	245,254	0.03
25,200,000	USD(P)/CAD(C)OTC - 1.3575 - 09.07.24 PUT	17,702	0.00
8,400,000	USD(P)/CHF(C)OTC - 0.89 - 17.07.24 PUT	22,303	0.00
8,100,000	USD(P)/CNH(C)OTC - 6.60 - 06.02.25 PUT	5,624	0.00
13,000,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	2,964	0.00
5,400,000	USD(P)/INR(C)OTC - 80.00 - 21.11.24 PUT	1,231	0.00
16,600,000	USD(P)/JPY(C)OTC - 150.00 - 04.07.24 PUT	33	0.00
20,600,000	USD(P)/MXN(C)OTC - 18.00 - 20.02.25 PUT	368,025	0.05
5,000,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	774,599	0.10
8,400,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	56,072	0.01
10,000,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	28,646	0.00
	Netherlands	*522,405*	*0.07*
141	AMSTERDAM EXCHANGES INDEX - 880 - 20.12.24 PUT	240,405	0.03
141	AMSTERDAM EXCHANGES INDEX - 960 - 20.12.24 CALL	282,000	0.04
	Spain	*101,380*	*0.01*
548	IBEX MINI INDEX FUT - 10,900 - 19.07.24 PUT	101,380	0.01
	Sweden	*107,493*	*0.01*
715	OMX 30 - 2,460 - 16.08.24 PUT	105,518	0.01
118	OMX 30 - 2,700 - 19.07.24 CALL	1,975	0.00
	Switzerland	*1,906,668*	*0.24*
121	SMI (ZURICH) - 11,500 - 20.09.24 PUT	123,381	0.02
82	SMI (ZURICH) - 11,650 - 19.07.24 PUT	27,076	0.00
87	SMI (ZURICH) - 11,700 - 19.07.24 PUT	29,902	0.00
99	SMI (ZURICH) - 11,700 - 20.09.24 PUT	142,993	0.02
87	SMI (ZURICH) - 11,750 - 19.07.24 PUT	41,736	0.01
118	SMI (ZURICH) - 12,000 - 19.07.24 CALL	187,589	0.02
102	SMI (ZURICH) - 12,000 - 20.06.25 CALL	555,940	0.07
175	SMI (ZURICH) - 12,250 - 19.07.24 CALL	80,499	0.01
134	SMI (ZURICH) - 12,400 - 19.12.25 CALL	717,552	0.09
	United Kingdom	*249,738*	*0.03*
117	FOOTSIE 100 - 70 - 20.12.24 PUT	48,299	0.01
107	FOOTSIE 100 - 73 - 20.12.24 PUT	64,994	0.01
144	FOOTSIE 100 - 80 - 19.07.24 PUT	52,651	0.01
73	FOOTSIE 100 - 80 - 20.09.24 PUT	74,907	0.00
137	FOOTSIE 100 - 86 - 19.07.24 CALL	8,887	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	United States of America	*9,661,495*	*1.24*
428	10YR US TREASRY NOTE - 107.50 - 20.09.24 PUT	131,038	0.02
183	10YR US TREASRY NOTE - 108.00 - 26.07.24 PUT	21,344	0.00
313	10YR US TREASRY NOTE - 108.50 - 23.08.24 PUT	141,461	0.02
846	10YR US TREASRY NOTE - 109.00 - 26.07.24 PUT	259,014	0.03
450	10YR US TREASRY NOTE - 109.50 - 23.08.24 CALL	557,647	0.07
450	10YR US TREASRY NOTE - 109.50 - 23.08.24 PUT	347,710	0.04
450	10YR US TREASRY NOTE - 110.00 - 23.08.24 CALL	432,995	0.06
450	10YR US TREASRY NOTE - 110.00 - 23.08.24 PUT	432,995	0.06
1,445	CBOE S&P VOL INDEX - 21 - 17.07.24 CALL	26,965	0.00
1,001	CBOE S&P VOL INDEX - 22 - 18.09.24 CALL	83,125	0.01
1,445	CBOE S&P VOL INDEX - 22 - 21.08.24 CALL	76,851	0.01
1,015	CBOE S&P VOL INDEX - 25 - 18.09.24 CALL	65,820	0.01
1,037	CBOE S&P VOL INDEX - 25 - 21.08.24 CALL	43,541	0.01
419	CBOE S&P VOL INDEX - 30 - 21.08.24 CALL	13,097	0.00
434	DOW JONES INDUSTRIAL AVG - 385 - 16.08.24 PUT	117,029	0.02
1,736	DOW JONES INDUSTRIAL AVG - 410 - 19.07.24 CALL	25,107	0.00
13	NASDAQ 100 - 15,000 - 20.12.24 PUT	93,520	0.01
6	NASDAQ 100 - 15,500 - 20.12.24 PUT	54,304	0.01
9	NASDAQ 100 - 17,000 - 19.07.24 PUT	5,248	0.00
18	NASDAQ 100 - 19,650 - 19.07.24 CALL	739,565	0.08
63	RUSSELL 2000 INDEX - 1,850 - 19.12.25 PUT	487,012	0.06
83	RUSSELL 2000 INDEX - 1,950 - 19.12.25 PUT	844,132	0.10
43	S&P 500 INDEX - 4,000 - 17.12.27 PUT	525,188	0.07
38	S&P 500 INDEX - 4,250 - 20.12.24 PUT	64,707	0.01
44	S&P 500 INDEX - 4,350 - 20.12.24 PUT	85,393	0.01
22	S&P 500 INDEX - 5,050 - 20.09.24 PUT	49,368	0.01
74	S&P 500 INDEX - 5,150 - 20.09.24 PUT	218,185	0.03
44	S&P 500 INDEX - 5,210 - 20.09.24 PUT	154,570	0.02
32	S&P 500 INDEX - 5,215 - 19.07.24 PUT	14,033	0.00
56	S&P 500 INDEX - 5,330 - 18.10.24 PUT	364,973	0.05
46	S&P 500 INDEX - 5,330 - 19.07.24 PUT	44,852	0.01
28	S&P 500 INDEX - 5,365 - 20.09.24 PUT	158,843	0.02
41	S&P 500 INDEX - 5,400 - 19.07.24 CALL	507,838	0.07
23	S&P 500 INDEX - 5,400 - 19.07.24 PUT	39,809	0.01
31	S&P 500 INDEX - 5,425 - 16.08.24 PUT	143,611	0.02
24	S&P 500 INDEX - 5,440 - 19.07.24 CALL	225,388	0.03
32	S&P 500 INDEX - 5,480 - 19.07.24 CALL	215,274	0.03
24	S&P 500 INDEX - 5,490 - 19.07.24 CALL	147,236	0.02
63	S&P 500 INDEX - 5,500 - 19.07.24 CALL	350,049	0.04
65	S&P 500 INDEX - 5,550 - 19.07.24 CALL	206,508	0.03
23	S&P 500 INDEX - 5,570 - 19.07.24 CALL	56,226	0.01
35	S&P 500 INDEX - 5,600 - 20.12.24 CALL	674,201	0.08
66	US ULTRA LONG BOND - 124.00 - 26.07.24 PUT	52,922	0.01
66	US ULTRA LONG BOND - 130.00 - 26.07.24 CALL	35,602	0.00
180	US 2YR T-NOTES - 102.13 - 23.08.24 PUT	99,722	0.01
181	US 2YR T-NOTES - 102.25 - 26.07.24 PUT	92,359	0.01
164	US 5YR T-NOTES - 106.00 - 23.08.24 PUT	62,165	0.01
278	US 5YR T-NOTES - 108.00 - 23.08.24 CALL	72,953	0.01

Quantity		Market Value	% of NaV
		EUR	
Short positions		**-42,497,042**	**-5.45**
Derivative instruments		**-42,497,042**	**-5.45**
	Options	**-42,497,042**	**-5.45**
	Australia	*-385,778*	*-0.05*
-303	SPI 200 INDEX - 7,125 - 19.09.24 PUT	-55,887	-0.01
-188	SPI 200 INDEX - 8,100 - 19.06.25 CALL	-329,891	-0.04
	France	*-189,598*	*-0.02*
-79	CAC 40 - 7,600 - 19.07.24 PUT	-177,537	-0.02
-103	CAC 40 - 8,000 - 19.07.24 CALL	-12,061	0.00
	Germany	*-2,651,588*	*-0.34*
-715	DJ EURO STOXX 50 EUR - 2,000 - 20.12.24 PUT	-7,150	0.00
-293	DJ EURO STOXX 50 EUR - 4,600 - 20.09.24 PUT	-153,532	-0.02
-700	DJ EURO STOXX 50 EUR - 4,650 - 20.09.24 PUT	-400,400	-0.06
-476	DJ EURO STOXX 50 EUR - 4,775 - 19.07.24 PUT	-208,488	-0.03
-369	DJ EURO STOXX 50 EUR - 4,800 - 02.08.24 PUT	-245,016	-0.03
-369	DJ EURO STOXX 50 EUR - 5,100 - 02.08.24 CALL	-108,486	-0.01
-281	DJ EURO STOXX 50 EUR - 5,175 - 19.07.24 CALL	-8,992	0.00
-284	DJ EURO STOXX 50 EUR - 5,200 - 19.07.24 CALL	-6,532	0.00
-432	DOW JONES EURO STOXX OIL & GAS - 355 - 19.07.24 PUT	-38,880	0.00
-256	DOW JONES EURO STOXX OIL & GAS - 360 - 20.09.24 PUT	-104,960	-0.01
-216	DOW JONES EURO STOXX OIL & GAS - 385 - 19.07.24 CALL	-6,480	0.00
-1,138	EURO STOXX BANKS - 125 - 19.12.25 PUT	-577,535	-0.08
-1,625	EURO STOXX BANKS - 140 - 19.07.24 CALL	-235,625	-0.03
-222	MSCI EM INDEX - 950 - 23.09.24 PUT	-23,821	0.00
-296	MSCI EM INDEX - 970 - 23.09.24 PUT	-46,951	-0.01
-267	STOXX EUROPE 600 BASIC RESOURCES - 575 - 16.08.24 PUT	-186,900	-0.02
-152	STOXX EUROPE 600 BASIC RESOURCES - 610 - 20.09.24 PUT	-291,840	-0.04
	Italy	*-399,503*	*-0.05*
-94	MINI FTSE / MIB INDEX - 32,500 - 16.08.24 PUT	-137,710	-0.02
-72	MINI FTSE / MIB INDEX - 34,000 - 20.09.24 PUT	-245,880	-0.03
-95	MINI FTSE / MIB INDEX - 35,000 - 19.07.24 CALL	-15,913	0.00
	Japan	*-914,353*	*-0.12*
-48	NIKKEI 225 - 29,500 - 10.12.27 PUT	-559,624	-0.08
-45	NIKKEI 225 - 32,500 - 13.12.24 PUT	-62,644	-0.01
-63	NIKKEI 225 - 35,500 - 13.09.24 PUT	-60,295	-0.01
-33	NIKKEI 225 - 37,125 - 12.07.24 PUT	-4,211	0.00
-35	NIKKEI 225 - 37,500 - 12.07.24 PUT	-6,699	0.00
-27	NIKKEI 225 - 37,750 - 12.07.24 PUT	-7,047	0.00
-70	NIKKEI 225 - 40,000 - 12.07.24 CALL	-103,538	-0.01
-47	TOPIX INDEX - 2,800 - 12.07.24 CALL	-95,417	-0.01
-135	TOPIX INDEX - 2,925 - 12.07.24 CALL	-14,878	0.00
	Luxembourg	*-23,394,614*	*-3.00*
-18,800,000	AUD(C)/JPY(P)OTC - 108.00 - 30.07.24 CALL	-68,962	-0.01
-37,900,000	AUD(C)/NZD(P)OTC - 1.0885 - 25.07.24 CALL	-219,606	-0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
-13,200,000	AUD(P)/CHF(C)OTC - 0.565 - 15.07.24 PUT	-606	0.00
-37,900,000	AUD(P)/NZD(C)OTC - 1.0885 - 25.07.24 PUT	-49,740	-0.01
-60,700,000	CDX NA HY SERIE 42 V1 5Y - 1.025 - 18.09.24 PUT	-182,027	-0.02
-86,900,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 18.09.24 PUT	-64,478	-0.01
-90,000,000	CDX NA IG SERIE 42 V1 5Y - 0.70 - 21.08.24 PUT	-37,767	0.00
-7,100,000	CHF(C)/JPY(P)OTC - 180.00 - 11.11.24 CALL	-113,288	-0.01
-7,100,000	CHF(C)/JPY(P)OTC - 185.00 - 11.11.24 CALL	-51,602	-0.01
-35,600,000	CHF(P)/JPY(C)OTC - 130.00 - 03.10.24 PUT	-1	0.00
-28,400,000	CHF(P)/JPY(C)OTC - 160.00 - 11.11.24 PUT	-41,020	-0.01
-6,100,000	CHF(P)/NOK(C)OTC - 11.20 - 02.10.24 PUT	-8,299	0.00
-22,300,000	EUR EURIBOR 6 MONTHS - -0.50 - 14.10.25 CALL	-3,559	0.00
-18,000,000	EUR EURIBOR 6 MONTHS - 0.85 - 05.12.29 PUT	-1,772,484	-0.23
-23,900,000	EUR EURIBOR 6 MONTHS - 2.75 - 23.11.27 PUT	405,589	0.05
-13,900,000	EUR(C)/CAD(P)OTC - 1.475 - 12.09.24 CALL	-103,047	-0.01
-8,000,000	EUR(C)/CAD(P)OTC - 1.495 - 19.08.24 CALL	-14,779	0.00
-23,600,000	EUR(C)/CHF(P)OTC - 0.986 - 15.07.24 CALL	-6,348	0.00
-23,600,000	EUR(C)/CHF(P)OTC - 1.00 - 15.07.24 CALL	-1,602	0.00
-13,900,000	EUR(C)/GBP(P)OTC - 0.875 - 12.09.24 CALL	-13,254	0.00
-6,600,000	EUR(C)/ILS(P)OTC - 4.15 - 03.09.24 CALL	-47,312	-0.01
-18,900,000	EUR(C)/KRW(P)OTC - 1,500.00 - 01.07.24 CALL	-674	0.00
-18,900,000	EUR(C)/KRW(P)OTC - 1,515.00 - 01.07.24 CALL	-15	0.00
-5,600,000	EUR(C)/NOK(P)OTC - 11.65 - 05.09.24 CALL	-26,898	0.00
-8,000,000	EUR(C)/NOK(P)OTC - 11.80 - 20.08.24 CALL	-12,838	0.00
-25,100,000	EUR(C)/USD(P)OTC - 1.095 - 25.07.24 CALL	-19,541	0.00
-19,900,000	EUR(C)/USD(P)OTC - 1.10 - 20.08.24 CALL	-29,766	0.00
-23,900,000	EUR(C)/USD(P)OTC - 1.12 - 18.07.24 CALL	-850	0.00
-28,200,000	EUR(P)/AUD(C)OTC - 1.58 - 25.07.24 PUT	-68,058	-0.01
-13,900,000	EUR(P)/CAD(C)OTC - 1.475 - 12.09.24 PUT	-174,186	-0.02
-8,000,000	EUR(P)/GBP(C)OTC - 0.848 - 19.08.24 PUT	-57,317	-0.01
-13,900,000	EUR(P)/GBP(C)OTC - 0.875 - 12.09.24 PUT	-433,646	-0.06
-6,600,000	EUR(P)/ILS(C)OTC - 4.15 - 03.09.24 PUT	-246,551	-0.03
-5,600,000	EUR(P)/NOK(C)OTC - 11.65 - 05.09.24 PUT	-140,103	-0.02
-7,900,000	EUR(P)/SEK(C)OTC - 11.20 - 13.08.24 PUT	-30,170	0.00
-7,900,000	EUR(P)/SEK(C)OTC - 11.50 - 13.08.24 PUT	-137,478	-0.02
-9,000,000	EUR(P)/TRY(C)OTC - 44.00 - 05.02.25 PUT	-567,787	-0.07
-15,700,000	EUR(P)/USD(C)OTC - 1.05 - 20.08.24 PUT	-56,256	-0.01
-29,400,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 CALL	-152,033	-0.02
-29,400,000	GBP OVERNIGHT COMPOUNDED RATE - 4.45 - 20.06.25 PUT	-480,303	-0.06
-13,300,000	GBP(C)/CAD(P)OTC - 1.745 - 08.07.24 CALL	-9,704	0.00
-11,900,000	GBP(C)/JPY(P)OTC - 185.00 - 12.11.24 CALL	-1,059,203	-0.14
-13,300,000	GBP(C)/USD(P)OTC - 1.2725 - 23.07.24 CALL	-53,740	-0.01
-60,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.75 - 18.09.24 PUT	-105,042	-0.01
-22,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.80 - 18.09.24 PUT	-30,607	0.00
-31,300,000	ITRAXX EUROPE MAIN S41 5Y - 0.90 - 18.09.24 PUT	-29,942	0.00
-140,000,000	ITRAXX EUROPE MAIN S41 5Y - 0.90 - 18.09.24 PUT	-133,924	-0.02
-90,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.25 - 18.09.24 PUT	-392,563	-0.05
-84,600,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 17.07.24 PUT	-48,799	-0.01
-55,000,000	ITRAXX XOVER MAIN S41 V1 5Y - 4.50 - 18.09.24 PUT	-194,525	-0.02
-3,103,200,000	JPY OVERNIGHT COMPOUNDED RATE - 1.656 - 27.11.24 PUT	151,129	0.02
-161,000,000	NOK(C)/JPY(P)OTC - 13.65 - 13.11.24 CALL	-1,157,477	-0.15
-152,000,000	NOK(P)/SEK(C)OTC - 1.02 - 03.09.24 PUT	-382,444	-0.05
-35,700,000	NZD(C)/USD(P)OTC - 0.62 - 24.07.24 CALL	-59,504	-0.01
-26,600,000	NZD(C)/JPY(P)OTC - 94.00 - 29.01.25 CALL	-536,611	-0.07
-39,200,000	USD SOFR COMPOUNDED - 2.55 - 21.01.25 CALL	565,424	0.07
-23,300,000	USD SOFR COMPOUNDED - 3.81 - 25.07.24 CALL	-153,863	-0.02
-23,300,000	USD SOFR COMPOUNDED - 3.81 - 25.07.24 PUT	-217,361	-0.03
-18,500,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 PUT	-62,602	-0.01
-18,500,000	USD SOFR COMPOUNDED - 4.55 - 18.06.25 CALL	-271,073	-0.03
-18,600,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 CALL	-42,301	-0.01
-18,600,000	USD SOFR COMPOUNDED - 4.60 - 20.12.24 PUT	-182,161	-0.02
-13,500,000	USD(C)/BRL(P)OTC - 5.40 - 08.07.24 CALL	-409,496	-0.05
-13,500,000	USD(C)/BRL(P)OTC - 5.53 - 08.07.24 CALL	-176,956	-0.02
-8,400,000	USD(C)/CHF(P)OTC - 0.92 - 17.07.24 CALL	-2,222	0.00
-6,500,000	USD(C)/HKD(P)OTC - 7.78 - 20.05.25 CALL	-19,668	0.00
-6,500,000	USD(C)/HKD(P)OTC - 7.82 - 20.05.25 CALL	-7,931	0.00
-7,000,000	USD(C)/JPY(P)OTC - 104.50 - 14.10.26 CALL	-1,657,920	-0.21
-7,000,000	USD(C)/JPY(P)OTC - 105.25 - 15.10.26 CALL	-1,627,143	-0.21
-30,600,000	USD(C)/JPY(P)OTC - 150.00 - 01.05.29 CALL	-829,537	-0.11
-19,100,000	USD(C)/JPY(P)OTC - 155.00 - 06.11.25 CALL	-519,323	-0.07
-16,600,000	USD(C)/JPY(P)OTC - 160.00 - 06.08.24 CALL	-172,014	-0.02
-7,000,000	USD(C)/JPY(P)OTC - 98.00 - 14.10.26 CALL	-1,910,702	-0.25
-7,000,000	USD(C)/JPY(P)OTC - 98.50 - 15.10.26 CALL	-1,889,469	-0.24
-7,000,000	USD(C)/JPY(P)OTC - 99.00 - 07.10.26 CALL	-1,875,544	-0.24
-10,100,000	USD(C)/NOK(P)OTC - 10.60 - 18.02.25 CALL	-323,950	-0.04
-21,900,000	USD(C)/NOK(P)OTC - 10.71 - 25.07.24 CALL	-173,572	-0.02
-21,900,000	USD(C)/SEK(P)OTC - 10.61 - 08.07.24 CALL	-138,352	-0.02
-8,600,000	USD(C)/SEK(P)OTC - 10.95 - 07.03.25 CALL	-151,233	-0.02
-8,500,000	USD(C)/SEK(P)OTC - 11.20 - 09.08.24 CALL	-12,890	0.00
-10,000,000	USD(C)/SGD(P)OTC - 1.34 - 05.09.24 CALL	-116,961	-0.02
-10,300,000	USD(C)/THB(P)OTC - 35.75 - 11.02.25 CALL	-274,206	-0.04
-8,500,000	USD(C)/TWD(P)OTC - 32.80 - 26.07.24 CALL	-9,670	0.00
-25,200,000	USD(P)/CAD(C)OTC - 1.34 - 09.07.24 PUT	-1,358	0.00
-8,100,000	USD(P)/CNH(C)OTC - 6.90 - 06.02.25 PUT	-29,823	0.00
-30,900,000	USD(P)/MXN(C)OTC - 16.70 - 20.02.25 PUT	-108,077	-0.01
-5,000,000	USD(P)/MXN(C)OTC - 22.00 - 16.01.25 PUT	-774,599	-0.10
-10,100,000	USD(P)/NOK(C)OTC - 10.60 - 18.02.25 PUT	-322,375	-0.04
-21,900,000	USD(P)/SEK(C)OTC - 10.359 - 08.07.24 PUT	-14,168	0.00
-8,400,000	USD(P)/SEK(C)OTC - 10.55 - 16.07.24 PUT	-56,072	-0.01
-8,600,000	USD(P)/SEK(C)OTC - 9.55 - 07.03.25 PUT	-48,499	-0.01
-10,000,000	USD(P)/SGD(C)OTC - 1.34 - 05.09.24 PUT	-28,646	0.00
-10,300,000	USD(P)/THB(C)OTC - 35.00 - 11.02.25 PUT	-126,865	-0.02
-5,000,000	USD(P)/TRY(C)OTC - 33.90 - 01.07.24 PUT	-149,818	-0.02
	South Korea	*-701,491*	*-0.09*
-204	KOSPI 2000 - 360 - 12.12.24 PUT	-209,495	-0.03
-204	KOSPI 2000 - 395 - 12.12.24 CALL	-428,668	-0.05
-74	KOSPI 2000 - 400 - 12.09.24 CALL	-63,328	-0.01
	Sweden	*-108,644*	*-0.01*
-286	OMX 30 - 2,540 - 16.08.24 PUT	-91,974	-0.01
-357	OMX 30 - 2,660 - 19.07.24 CALL	-16,670	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Switzerland	*-689,942*	*-0.09*
-73	SMI (ZURICH) - 10,900 - 20.06.25 PUT	-193,443	-0.02
-121	SMI (ZURICH) - 10,900 - 20.09.24 PUT	-51,765	-0.01
-89	SMI (ZURICH) - 11,000 - 19.12.25 PUT	-364,668	-0.05
-82	SMI (ZURICH) - 12,400 - 16.08.24 CALL	-49,300	-0.01
-82	SMI (ZURICH) - 12,400 - 19.07.24 CALL	-16,774	0.00
-175	SMI (ZURICH) - 12,550 - 19.07.24 CALL	-13,992	0.00
	United Kingdom	*-47,904*	*-0.01*
-117	FOOTSIE 100 - 60 - 20.12.24 PUT	-18,629	0.00
-73	FOOTSIE 100 - 76 - 20.09.24 PUT	-29,275	-0.01
	United States of America	*-13,013,627*	*-1.67*
-428	10YR US TREASRY NOTE - 106.00 - 20.09.24 PUT	-68,640	-0.01
-313	10YR US TREASRY NOTE - 107.00 - 23.08.24 PUT	-41,070	-0.01
-396	10YR US TREASRY NOTE - 107.50 - 26.07.24 PUT	-28,868	0.00
-900	10YR US TREASRY NOTE - 108.00 - 23.08.24 PUT	-314,906	-0.04
-183	10YR US TREASRY NOTE - 109.50 - 26.07.24 PUT	-85,374	-0.01
-900	10YR US TREASRY NOTE - 110.00 - 26.07.24 CALL	-603,569	-0.08
-183	10YR US TREASRY NOTE - 111.00 - 26.07.24 CALL	-58,695	-0.01
-460	10YR US TREASRY NOTE - 111.50 - 26.07.24 CALL	-100,597	-0.01
-900	10YR US TREASRY NOTE - 112.00 - 23.08.24 CALL	-328,031	-0.04
-900	10YR US TREASRY NOTE - 112.50 - 23.08.24 CALL	-301,789	-0.04
-203	10YR US TREASRY NOTE - 112.50 - 26.07.24 CALL	-23,676	0.00
-2,016	CBOE S&P VOL INDEX - 12 - 18.09.24 PUT	-24,453	0.00
-1,456	CBOE S&P VOL INDEX - 12 - 21.08.24 PUT	-19,019	0.00
-1,001	CBOE S&P VOL INDEX - 32 - 18.09.24 CALL	-41,095	-0.01
-1,015	CBOE S&P VOL INDEX - 35 - 18.09.24 CALL	-35,988	0.00
-1,037	CBOE S&P VOL INDEX - 35 - 21.08.24 CALL	-25,157	0.00
-145	MSCI EMERGING MARKET INDEX - 1,070 - 16.08.24 PUT	-181,969	-0.02
-6	NASDAQ 100 - 16,700 - 20.12.24 CALL	-2,092,960	-0.27
-41	RUSSELL 2000 INDEX - 2,155 - 19.07.24 CALL	-16,641	0.00
-56	RUSSELL 2000 INDEX - 2,200 - 19.12.25 CALL	-917,005	-0.12
-42	RUSSELL 2000 INDEX - 2,300 - 19.12.25 CALL	-525,122	-0.07
-38	S&P 500 INDEX - 3,650 - 20.12.24 PUT	-31,910	0.00
-22	S&P 500 INDEX - 4,700 - 20.09.24 PUT	-22,375	0.00
-20	S&P 500 INDEX - 4,800 - 20.12.24 CALL	-1,568,556	-0.20
-74	S&P 500 INDEX - 4,850 - 20.09.24 PUT	-102,878	-0.01
-44	S&P 500 INDEX - 4,940 - 20.09.24 PUT	-74,719	-0.01
-25	S&P 500 INDEX - 5,000 - 17.12.27 CALL	-3,134,827	-0.40
-56	S&P 500 INDEX - 5,030 - 18.10.24 PUT	-174,257	-0.02
-28	S&P 500 INDEX - 5,065 - 20.09.24 PUT	-65,314	-0.01
-35	S&P 500 INDEX - 5,400 - 20.12.24 CALL	-1,108,374	-0.14
-84	T BOND - 124.00 - 23.08.24 CALL	-45,312	-0.01
-66	US ULTRA LONG BOND - 127.00 - 26.07.24 CALL	-122,201	-0.02
-66	US ULTRA LONG BOND - 127.00 - 26.07.24 PUT	-122,201	-0.02
-180	US 2YR T-NOTES - 101.75 - 23.08.24 CALL	-170,573	-0.02
-180	US 2YR T-NOTES - 101.75 - 23.08.24 PUT	-47,238	-0.01
-181	US 2YR T-NOTES - 102.00 - 26.07.24 CALL	-97,634	-0.01
-181	US 2YR T-NOTES - 102.00 - 26.07.24 PUT	-39,583	-0.01
-164	US 5YR T-NOTES - 105.75 - 23.08.24 CALL	-200,840	-0.03
-164	US 5YR T-NOTES - 105.75 - 23.08.24 PUT	-50,211	-0.01
Total securities portfolio		**625,467,903**	**80.27**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**114,031,672**	**69.98**
Shares/Units of UCITS/UCIS		**5,186,650**	**3.18**
	Shares/Units in investment funds	**5,186,650**	**3.18**
	France	*5,186,650*	*3.18*
12	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	1,313,597	0.81
410	AMUNDI VOLATILITY RISK PREMIA FCP	3,873,053	2.37
Money market instruments		**76,129,612**	**46.72**
	France	*71,176,011*	*43.68*
5,000,000	AXA SA 0% 15/10/2024	4,943,609	3.03
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 18/11/2024	5,000,000	3.07
6,500,000	BNP PARIBAS SA VAR 17/12/2024	6,500,000	3.99
8,500,000	BPCE SA VAR 04/04/2025	8,500,000	5.22
8,000,000	FRANCE BTF 0% 02/10/2024	7,926,720	4.86
8,000,000	FRANCE BTF 0% 03/07/2024	7,998,480	4.91
7,500,000	FRANCE BTF 0% 10/07/2024	7,494,075	4.60
8,000,000	FRANCE BTF 0% 16/10/2024	7,915,520	4.86
8,000,000	FRANCE BTF 0% 18/09/2024	7,932,957	4.87
7,000,000	FRANCE BTF 0% 21/08/2024	6,964,650	4.27
	Netherlands	*4,953,601*	*3.04*
5,000,000	IBERDROLA INTERNATIONAL BV 0% 25/09/2024	4,953,601	3.04
Derivative instruments		**32,715,410**	**20.08**
	Options	**32,715,410**	**20.08**
	Germany	*32,715,410*	*20.08*
9,965	DJ EURO STOXX 50 EUR - 4,400 - 20.06.25 PUT	13,472,680	8.28
1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 CALL	6,017,200	3.69
1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 PUT	1,636,600	1.00
4,060	DJ EURO STOXX 50 EUR - 4,800 - 20.06.25 PUT	9,796,780	6.01
4,910	DJ EURO STOXX 50 EUR - 5,400 - 20.12.24 CALL	1,792,150	1.10
Short positions		**-8,057,000**	**-4.94**
Derivative instruments		**-8,057,000**	**-4.94**
	Options	**-8,057,000**	**-4.94**
	Germany	*-8,057,000*	*-4.94*
-1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 PUT	-2,919,000	-1.79
-1,400	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	-5,138,000	-3.15
Total securities portfolio		**105,974,672**	**65.04**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**272,581,622**	**77.74**
Shares/Units of UCITS/UCIS		**24,462,808**	**6.98**
	Shares/Units in investment funds	**24,462,808**	**6.98**
	France	*11,298,738*	*3.22*
100	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	11,298,738	3.22
	Luxembourg	*13,164,070*	*3.76*
11,008	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	13,164,070	3.76
Money market instruments		**157,833,126**	**45.01**
	France	*103,967,300*	*29.65*
13,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 18/11/2024	14,468,625	4.13
15,000,000	BNP PARIBAS SA VAR 17/12/2024	16,076,250	4.59
11,500,000	BPCE SA VAR 04/04/2025	12,325,125	3.52
15,000,000	FRANCE BTF 0% 02/10/2024	15,928,992	4.54
15,000,000	FRANCE BTF 0% 16/10/2024	15,906,485	4.54
17,500,000	FRANCE BTF 0% 18/09/2024	18,598,446	5.29
10,000,000	FRANCE BTF 0% 21/08/2024	10,663,377	3.04
	Netherlands	*5,309,022*	*1.51*
5,000,000	IBERDROLA INTERNATIONAL BV 0% 25/09/2024	5,309,022	1.51
	United States of America	*48,556,804*	*13.85*
10,000,000	USA T-BILLS 0% 08/10/2024	9,856,828	2.81
12,500,000	USA T-BILLS 0% 18/07/2024	12,469,032	3.56
15,000,000	USA T-BILLS 0% 19/09/2024	14,826,333	4.23
11,500,000	USA T-BILLS 0% 27/08/2024	11,404,611	3.25
Derivative instruments		**90,285,688**	**25.75**
	Options	**90,285,688**	**25.75**
	Germany	*20,696,811*	*5.90*
4,180	DJ EURO STOXX 50 EUR - 4,400 - 20.06.25 PUT	6,056,845	1.73
1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 CALL	4,606,382	1.31
1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 PUT	1,252,876	0.36
2,940	DJ EURO STOXX 50 EUR - 4,800 - 20.06.25 PUT	7,603,230	2.16
3,010	DJ EURO STOXX 50 EUR - 5,400 - 20.12.24 CALL	1,177,478	0.34
	Japan	*553,276*	*0.16*
200	NIKKEI 225 - 30,000 - 13.06.25 PUT	553,276	0.16
	Singapore	*7,648,601*	*2.18*
1,800	NIKKEI 225 SIMEX FUTURE - 30,000 - 09.08.24 PUT	27,975	0.01
750	NIKKEI 225 SIMEX FUTURE - 30,000 - 12.06.25 PUT	1,030,399	0.29
1,200	NIKKEI 225 SIMEX FUTURE - 30,000 - 12.07.24 PUT	2,201	0.00
400	NIKKEI 225 SIMEX FUTURE - 30,000 - 12.12.25 PUT	923,785	0.26
1,650	NIKKEI 225 SIMEX FUTURE - 30,000 - 13.06.25 PUT	2,266,877	0.65
1,800	NIKKEI 225 SIMEX FUTURE - 30,000 - 13.09.24 PUT	100,709	0.03
200	NIKKEI 225 SIMEX FUTURE - 35,000 - 13.06.25 CALL	3,296,655	0.94
	United States of America	*61,387,000*	*17.51*
150	RUSSELL 2000 INDEX - 2,000 - 20.12.24 PUT	1,032,000	0.29
380	RUSSELL 2000 INDEX - 2,200 - 20.12.24 CALL	2,266,700	0.65
40	S&P 500 INDEX - 4,000 - 20.12.24 PUT	56,000	0.02
393	S&P 500 INDEX - 4,200 - 20.12.24 PUT	703,470	0.20
850	S&P 500 INDEX - 4,400 - 20.06.25 PUT	4,904,500	1.40
225	S&P 500 INDEX - 5,000 - 20.06.25 CALL	17,995,500	5.14
100	S&P 500 INDEX - 5,000 - 20.06.25 PUT	1,219,000	0.35
247	S&P 500 INDEX - 5,000 - 20.12.24 CALL	15,824,055	4.51
332	S&P 500 INDEX - 5,200 - 20.12.24 CALL	15,725,180	4.48
3	S&P 500 INDEX - 5,700 - 20.12.24 CALL	41,595	0.01
100	S&P 500 INDEX - 6,000 - 20.06.25 CALL	1,619,000	0.46
Short positions		**-9,514,966**	**-2.71**
Derivative instruments		**-9,514,966**	**-2.71**
	Options	**-9,514,966**	**-2.71**
	Germany	*-6,167,921*	*-1.76*
-1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.06.25 PUT	-2,234,599	-0.64
-1,000	DJ EURO STOXX 50 EUR - 4,700 - 20.12.24 CALL	-3,933,322	-1.12
	Singapore	*-2,385,615*	*-0.68*
-2,400	NIKKEI 225 SIMEX FUTURE - 25,000 - 13.06.25 PUT	-1,201,045	-0.34
-600	NIKKEI 225 SIMEX FUTURE - 35,000 - 09.08.24 PUT	-70,869	-0.02
-400	NIKKEI 225 SIMEX FUTURE - 35,000 - 12.07.24 PUT	-4,973	0.00
-600	NIKKEI 225 SIMEX FUTURE - 35,000 - 13.09.24 PUT	-234,987	-0.07
-300	NIKKEI 225 SIMEX FUTURE - 40,000 - 13.09.24 CALL	-873,741	-0.25
	United States of America	*-961,430*	*-0.27*
-158	S&P 500 INDEX - 5,000 - 20.12.24 PUT	-961,430	-0.27
Total securities portfolio		**263,066,656**	**75.03**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**553,127,750**	**98.12**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**14,881,322**	**2.64**
	Bonds	**14,881,322**	**2.64**
	France	*6,548,982*	*1.16*
6,600,000	COVIVIO SA 1.625% 17/10/2024	6,548,982	1.16
	Japan	*8,332,340*	*1.48*
8,378,000	MITSUBISHI UFJ FINANCIAL GROUP INC 0.872% 07/09/2024	8,332,340	1.48
Shares/Units of UCITS/UCIS		**537,828,665**	**95.41**
	Shares/Units in investment funds	**537,828,665**	**95.41**
	France	*119,860,205*	*21.26*
70	AMUNDI ABS CAP 3 DEC	18,955,337	3.36
111	AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI FCP	12,579,984	2.23
1,288	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	13,384,106	2.37
1,495	AMUNDI EURO LIQUIDITY SHORT TERM SRI	15,479,605	2.75
1,435	AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	14,914,170	2.65
80	AMUNDI ULTRA SHORT TERM BOND SRI FCP	8,546,106	1.52
129	BFT AUREUS ISR FCP	13,604,575	2.41
36	BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	10,021,268	1.78
97	CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	10,845,796	1.92
12,572	PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	1,529,258	0.27
	Ireland	*53,928,417*	*9.57*
221,582	AMUNDI ETF ICAV AMUNDI MSCI USA ESG LEADERS ETF	16,605,355	2.95
465,793	AMUNDI S&P 500 ESG ETF	37,323,062	6.62
	Luxembourg	*364,040,043*	*64.58*
72,008	AMUNDI ETF EURO STOXX 50 UCITS	8,940,513	1.59
91,383	AMUNDI EURO GOVERNMENT INFLATION-LINKED BOND CLASS ACC	14,763,837	2.62
9,887	AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY Z EUR C	11,153,722	1.98
6,061	AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HG	5,137,304	0.91
2,538	AMUNDI FUNDS US HIGH YIELD BOND Z USD	2,892,077	0.51
5,216	AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR C	5,709,121	1.01
403,440	AMUNDI INDEX SOLUTIONS SICAV US CORP SRI	21,426,833	3.80
112,904	AMUNDI INDEX SOLUTIONS GOVERNMENT BOND LOW RATE EURO INVESTMENT GRADE ETF	24,890,342	4.42
21,033	AMUNDI INDEX SOLUTIONS MSCI EUR ETF	2,805,647	0.50
23,235	AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	7,058,570	1.25
415,355	AMUNDI INDEX SOLUTIONS SICAV AMUNDI EURO CORPORATE SRI 0 3Y	21,178,121	3.76
106,472	AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	8,969,734	1.59
738,211	AMUNDI INDEX SOLUTIONS SICAV ETF	37,233,885	6.60
724,790	AMUNDI INDEX SOLUTIONS SICAV AMUNDI EUR CORP BOND 1-5Y ESG	37,293,344	6.62
172,639	AMUNDI ITALY BTP GOVERNMENT BOND 10Y-AM IBG B 10Y	24,012,359	4.26
2,204,257	AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	11,094,246	1.97
519,247	MULTI UNITS LUXEMBOURG - AMUNDI US TIPS GOVERNME INFL-LINKED BOND CLASS ACC	10,488,959	1.86
37,408	MULTI UNITS LUXEMBOURG - AMUNDI MSCI KOREA	2,476,709	0.44
448,220	MULTI UNITS LUXEMBOURG - AMUNDI US TREASURY BOND 7 10Y	106,514,720	18.89
Derivative instruments		**417,763**	**0.07**
	Options	**417,763**	**0.07**
	Germany	*217,740*	*0.03*
228	DJ EURO STOXX 50 EUR - 4,600 - 20.12.24 PUT	217,740	0.03
	United States of America	*200,023*	*0.04*
36	S&P 500 INDEX - 4,800 - 20.12.24 PUT	143,932	0.03
11	S&P 500 INDEX - 5,300 - 20.09.24 PUT	56,091	0.01
Short positions		**-516,112**	**-0.09**
Derivative instruments		**-516,112**	**-0.09**
	Options	**-516,112**	**-0.09**
	Germany	*-50,388*	*-0.01*
-228	DJ EURO STOXX 50 EUR - 5,500 - 20.12.24 CALL	-50,388	-0.01
	United States of America	*-465,724*	*-0.08*
-36	S&P 500 INDEX - 5,700 - 20.12.24 CALL	-465,724	-0.08
Total securities portfolio		**552,611,638**	**98.03**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
Long positions		**2,739,176,890**	**80.12**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**264,240,158**	**7.73**
	Bonds	**264,240,158**	**7.73**
	Canada	*59,316,658*	*1.73*
3,000,000	BANK OF MONTREAL FRN 05/09/2025	3,006,485	0.09
7,100,000	BANK OF MONTREAL FRN 06/06/2025	7,117,155	0.20
5,000,000	BANK OF NOVA SCOTIA FRN 02/05/2025	5,012,788	0.15
5,500,000	BANK OF NOVA SCOTIA FRN 12/12/2025	5,521,566	0.16
7,000,000	BANK OF NOVA SCOTIA FRN 17/06/2026	7,001,626	0.19
6,000,000	BANK OF NOVA SCOTIA FRN 22/09/2025	6,021,559	0.18
6,000,000	BANK OF NOVA SCOTIA FRN 26/03/2026	6,005,818	0.18
5,700,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA FRN 27/03/2026	5,699,328	0.17
3,000,000	NATIONAL BANK OF CANADA FRN 06/03/2026	3,003,203	0.09
5,500,000	NATIONAL BANK OF CANADA FRN 13/06/2025	5,515,974	0.16
5,400,000	THE TORONTO DOMINION BANK CANADA FRN 20/01/2025	5,411,156	0.16
	Cayman Islands	*4,815,757*	*0.14*
4,800,000	TORONTO DOMINION BANK FRN 21/07/2025	4,815,757	0.14
	France	*84,524,391*	*2.47*
4,900,000	AYVENS FRN 06/10/2025	4,924,407	0.14
5,800,000	AYVENS FRN 21/02/2025	5,816,409	0.17
7,500,000	BNP PARIBAS SA FRN 24/02/2025	7,511,085	0.22
4,000,000	BPI FRANCE FRN 04/03/2026	4,006,131	0.12
3,400,000	CREDIT AGRICOLE SA FRN 07/03/2025	3,405,623	0.10
3,800,000	SOCIETE GENERALE SA FRN 19/01/2026	3,810,226	0.11
10,000,000	SOCIETE GENERALE SA VAR 11/07/2025	10,018,845	0.29
10,000,000	SOCIETE GENERALE SA VAR 17/02/2025	10,018,206	0.29
10,000,000	SOCIETE GENERALE SA VAR 31/03/2025	10,011,222	0.29
15,000,000	SOCIETE GENERALE SA VAR 31/07/2025	14,998,785	0.45
10,000,000	SOCIETE GENERALE SA VAR 31/10/2024	10,003,452	0.29
	Italy	*6,001,500*	*0.18*
6,000,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 08/03/2026	6,001,500	0.18
	Luxembourg	*25,651,246*	*0.75*
5,600,000	KBC IFIMA SA FRN 04/03/2026	5,605,306	0.16
20,000,000	SG ISSUER SA 0% 06/06/2025	20,045,940	0.59
	Netherlands	*33,044,416*	*0.97*
6,000,000	ABN AMRO BANK NV FRN 22/09/2025	6,010,971	0.18
10,500,000	COOPERATIEVE RABOBANK UA VAR 04/11/2024	10,509,629	0.30
4,000,000	TOYOTA MOTOR FINANCE BV FRN 13/03/2026	4,012,514	0.12
6,500,000	TOYOTA MOTOR FINANCE BV FRN 23/12/2024	6,506,949	0.19
6,000,000	TOYOTA MOTOR FINANCE BV FRN 30/04/2026	6,004,353	0.18
	Spain	*5,314,065*	*0.16*
5,300,000	BANCO SANTANDER SA FRN 16/01/2025	5,314,065	0.16
	Sweden	*17,041,623*	*0.50*
3,800,000	SKANDINAVISKA ENSKILDA BANKEN AB FRN 13/06/2025	3,810,857	0.11
4,400,000	VOLVO TREASURY AB FRN 09/01/2026	4,415,812	0.13
6,500,000	VOLVO TREASURY AB FRN 21/11/2025	6,515,215	0.19
2,297,000	VOLVO TREASURY AB FRN 22/05/2026	2,299,739	0.07
	United States of America	*28,530,502*	*0.83*
5,000,000	AT&T INC FRN 06/03/2025	5,010,647	0.15
9,500,000	GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2654115331)	9,510,250	0.27
5,000,000	GENERAL MILLS INC FRN 08/11/2024 EUR (ISIN XS2711324504)	5,003,575	0.15
9,000,000	STRYKER CORP FRN 16/11/2024	9,006,030	0.26
Money market instruments		**2,474,936,732**	**72.39**
	Belgium	*79,507,098*	*2.33*
40,000,000	KBC BANK NV 0% 23/09/2024	39,643,242	1.16
40,000,000	KBC BANK NV 0% 31/07/2024	39,863,856	1.17
	Denmark	*39,123,102*	*1.14*
7,500,000	NORDEA BANK ABP 0% 18/11/2024	7,393,975	0.22
12,000,000	SVENSKA HANDELSBANKEN AB 0% 03/10/2024	11,881,872	0.35
20,000,000	SVENSKA HANDELSBANKEN AB 0% 11/09/2024	19,847,255	0.57
	Finland	*15,884,899*	*0.46*
6,000,000	NORDEA BANK ABP VAR 13/09/2024	6,002,560	0.18
10,000,000	NORDEA BANK ABP 0% 24/10/2024	9,882,339	0.28
	France	*913,686,725*	*26.72*
20,000,000	ARVAL SERVICE LEASE SA 0% 01/07/2024	19,993,889	0.58
10,000,000	BANQUE FEDERATIVE CERDIT MUTUEL BFCM VAR 12/03/2025	10,003,213	0.29
35,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 10/09/2024	35,016,431	1.02
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/04/2025	10,002,336	0.29
15,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 11/06/2025	14,995,027	0.44
10,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 12/02/2025	10,002,735	0.29
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/09/2024	5,002,076	0.15
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL VAR 13/11/2024	5,003,628	0.15
20,000,000	BNP PARIBAS SA VAR 09/08/2024	20,004,006	0.59
15,000,000	BNP PARIBAS SA VAR 19/11/2024	15,002,352	0.44
17,000,000	BNP PARIBAS SA VAR 28/02/2025	17,008,793	0.50
32,000,000	BNP PARIBAS SECURITIES SERVICES VAR 08/04/2025	32,013,607	0.94
5,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/07/2024	5,001,034	0.15
9,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/10/2024	9,000,431	0.26
10,000,000	BPCE SA VAR 08/04/2025	10,003,463	0.29
20,000,000	BPCE SA VAR 08/05/2025	20,006,734	0.59

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Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
35,000,000	BPCE SFH VAR 06/06/2025	35,001,266	1.02
15,000,000	BPCE SFH VAR 06/09/2024	15,007,123	0.44
15,000,000	BPCE SFH VAR 07/02/2025	15,010,015	0.44
10,000,000	BPCE SFH VAR 09/12/2024	10,005,098	0.29
15,000,000	BPCE SFH VAR 10/01/2025	15,011,360	0.44
10,000,000	BPCE SFH VAR 11/10/2024	10,005,857	0.29
10,000,000	BPCE SFH VAR 18/09/2024	10,005,166	0.29
15,000,000	BPCE SFH VAR 21/10/2024	15,006,430	0.44
40,000,000	CA CONSUMER FINANCE VAR 29/07/2024	40,002,418	1.17
10,000,000	CAISSE FEDERALE DU CREDIT MUTUEL MAINE ANJOU BASSE NORMANDIE VAR 20/01/2025	10,005,110	0.29
15,000,000	CAISSE REGIONALE DE CREDIT AGRICOLE MUTUEL DU FINISTERE VAR 14/02/2025	15,009,452	0.44
20,000,000	CARREFOUR SA 0% 27/12/2024	19,623,545	0.57
15,000,000	CREDIT AGRICOLE SA VAR 11/10/2024	15,006,598	0.44
15,000,000	CREDIT AGRICOLE SA VAR 12/08/2024	15,004,044	0.44
20,000,000	CREDIT AGRICOLE SA VAR 13/09/2024	20,008,111	0.59
10,000,000	CREDIT AGRICOLE SA VAR 14/08/2024	10,002,656	0.29
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 07/02/2025	10,007,342	0.29
33,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/04/2025	33,008,019	0.97
10,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA VAR 09/09/2024	10,002,431	0.29
10,000,000	CREDIT LYONNAIS VAR 01/11/2024	10,005,492	0.29
10,000,000	CREDIT LYONNAIS VAR 07/03/2025	10,005,523	0.29
10,000,000	KERING FINANCE 0% 15/07/2024	9,982,842	0.29
15,000,000	LA BANQUE POSTALE VAR 27/08/2024	15,005,030	0.44
15,000,000	LA BANQUE POSTALE VAR 29/07/2024	15,002,826	0.44
20,000,000	NATIXIS VAR 06/05/2025	20,001,664	0.59
20,000,000	SEB SA 0% 08/11/2024	19,735,310	0.58
10,000,000	SEB SA 0% 22/07/2024	9,975,739	0.29
30,000,000	SFIL SA 0% 27/09/2024	29,715,643	0.87
20,000,000	SOCIETE GENERALE CORPORATE & INVESTMENT BANKING VAR 21/11/2025	20,000,272	0.58
11,000,000	SOCIETE GENERALE SA VAR 02/05/2025	11,002,880	0.32
10,000,000	SOCIETE GENERALE SA VAR 04/11/2024	10,001,454	0.29
10,000,000	SOCIETE GENERALE SA VAR 21/02/2025	10,007,861	0.29
20,000,000	SOCIETE GENERALE SA VAR 31/01/2025	20,017,558	0.59
9,000,000	SVENSKA HANDELSBANKEN AB FRANCE BRANCH 0% 31/01/2025	8,805,913	0.26
11,000,000	UNEDIC SA 0% 08/07/2024	10,988,573	0.32
20,000,000	UNEDIC SA 0% 19/07/2024	19,956,278	0.58
8,000,000	VINCI SA 0% 08/07/2024	7,991,520	0.23
65,000,000	VINCI SA 0% 12/08/2024	64,692,308	1.90
30,000,000	VINCI VAR 27/09/2024	30,000,243	0.88
	Ireland	*48,472,644*	*1.42*
10,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 12/07/2024	9,985,613	0.30
5,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/11/2024	4,929,371	0.14
10,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 13/12/2024	9,828,715	0.29
9,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 14/11/2024	8,871,958	0.26
5,000,000	INTESA SANPAOLO BANK IRELAND PLC 0% 17/02/2025	4,881,878	0.14
10,000,000	JOHNSON CONTROLS INTERNATIONAL PLC 0% 22/07/2024	9,975,109	0.29
	Italy	*109,566,240*	*3.20*
20,000,000	CASSA DEPOSITI E PRESTITI SPA 0% 16/10/2024	19,773,450	0.58
20,000,000	INTESA SANPAOLO PRIVATE BANKING SPA 0% 14/10/2024	19,777,848	0.57
10,000,000	UNICREDIT SPA VAR 04/03/2025	10,000,706	0.29
10,000,000	UNICREDIT SPA VAR 04/07/2024	10,000,369	0.29
5,000,000	UNICREDIT SPA VAR 08/08/2024	5,000,945	0.15
5,000,000	UNICREDIT SPA VAR 09/12/2024	5,002,979	0.15
20,000,000	UNICREDIT SPA VAR 13/01/2025	20,004,687	0.58
10,000,000	UNICREDIT SPA VAR 22/07/2024	10,001,236	0.29
5,000,000	UNICREDIT SPA VAR 22/11/2024	5,002,977	0.15
5,000,000	UNICREDIT SPA VAR 23/09/2024	5,001,043	0.15
	Japan	*77,903,788*	*2.28*
40,000,000	MUFG BANK LTD 0% 10/07/2024	39,950,463	1.17
10,000,000	NTT FINANCE CORP 0% 09/07/2024	9,988,499	0.29
28,000,000	NTT FINANCE CORP 0% 10/07/2024	27,964,826	0.82
	Luxembourg	*85,718,340*	*2.51*
18,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 07/04/2025	17,490,053	0.52
20,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/01/2025	19,602,127	0.58
10,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 10/03/2025	9,743,404	0.28
15,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 12/06/2025	14,481,547	0.42
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 14/02/2025	4,883,348	0.14
5,000,000	INTESA SANPAOLO BANK LUXEMBOURG S.A. 0% 16/05/2025	4,839,869	0.14
15,000,000	MEDIOBANCA INTERNATIONAL 0% 31/01/2025	14,677,992	0.43
	Netherlands	*334,312,659*	*9.78*
40,000,000	ABN AMRO BANK NV 0% 09/09/2024 EUR	39,699,311	1.17
25,000,000	ABN AMRO BANK NV 0% 11/10/2024	24,730,990	0.72
35,000,000	AKZO NOBEL NV 0% 12/09/2024	34,725,698	1.02
20,000,000	AMERICA MOVIL BV 0% 07/08/2024	19,915,087	0.58
25,000,000	AMERICA MOVIL BV 0% 24/07/2024	24,932,316	0.73
15,000,000	AVERY DENNISON NETHERLAND 0% 29/07/2024	14,950,603	0.44
23,000,000	HEINEKEN NV 0% 05/07/2024	22,983,327	0.67
25,000,000	ING BANK NV NETHERLANDS VAR 02/12/2024	25,025,479	0.73
10,000,000	ING BANK NV NETHERLANDS VAR 08/10/2024	10,007,338	0.29
20,000,000	ING BANK NV NETHERLANDS VAR 12/09/2024	20,009,791	0.59
8,000,000	ING BANK NV NETHERLANDS VAR 23/04/2025	8,006,027	0.23
10,000,000	ING BANK NV NETHERLANDS VAR 26/09/2024	10,005,983	0.29
10,000,000	ING BANK NV NETHERLANDS VAR 26/11/2024	10,009,102	0.29
25,000,000	ING BANK NV NETHERLANDS VAR 28/02/2025	25,005,955	0.73
20,000,000	RABOBANK NEDERLAND VAR 22/11/2024	20,016,766	0.59
4,300,000	RABOBANK NEDERLAND VAR 30/07/2024	4,301,499	0.13
20,000,000	TELEFONICA EUROPE BV 0% 04/07/2024	19,987,387	0.58

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		EUR	
	Norway	*29,687,235*	*0.87*
30,000,000	DNB BANK ASA 0% 11/10/2024	29,687,235	0.87
	Spain	*129,493,559*	*3.79*
16,000,000	BANCO SANTANDER SA 0% 03/04/2025	15,563,845	0.46
30,000,000	BANCO SANTANDER SA 0% 10/10/2024	29,680,542	0.87
19,000,000	BANCO SANTANDER SA 0% 20/11/2024	18,720,474	0.55
10,000,000	BANCO SANTANDER SA 0% 22/04/2025	9,710,081	0.28
3,000,000	BANCO SANTANDER SA 0% 29/07/2024	2,990,415	0.09
10,000,000	BNP PARIBAS SECURITIES SERVICES VAR 09/09/2024	10,003,070	0.29
15,000,000	BNP PARIBAS SECURITIES SERVICES VAR 19/03/2025	15,007,898	0.44
8,000,000	BNP PARIBAS SECURITIES SERVICES VAR 31/01/2025	8,000,106	0.23
20,000,000	SANTANDER CONSUMER FINANCE SA 0% 26/09/2024	19,817,128	0.58
	Sweden	*133,420,139*	*3.90*
15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 04/11/2024	14,807,208	0.43
15,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 11/11/2024	14,797,206	0.43
20,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 25/10/2024	19,762,011	0.58
15,000,000	SVENSKA HANDELSBANKEN AB 0% 01/10/2024	14,855,326	0.43
15,000,000	SVENSKA HANDELSBANKEN AB 0% 17/07/2024	14,970,788	0.44
15,000,000	SVENSKA HANDELSBANKEN AB 0% 23/10/2024	14,822,580	0.43
15,000,000	SVENSKA HANDELSBANKEN AB 0% 24/01/2025	14,686,357	0.43
25,000,000	SWEDBANK AB 0% 16/10/2024	24,718,663	0.73
	United Kingdom	*350,792,606*	*10.26*
30,000,000	BARCLAYS BANK PLC LONDON VAR 03/12/2024	30,011,284	0.88
20,000,000	BARCLAYS BANK PLC LONDON VAR 09/08/2024	20,003,523	0.59
10,000,000	BARCLAYS BANK PLC LONDON VAR 21/08/2024	10,001,883	0.29
15,000,000	BARCLAYS BANK PLC LONDON VAR 29/11/2024	15,005,724	0.44
50,000,000	COCA COLA EUROPACIFIC PARTNERS 0% 11/07/2024	49,931,889	1.45
50,000,000	COCA COLA EUROPACIFIC PARTNERS 0% 16/07/2024	49,905,663	1.46
15,000,000	MUFG BANK LTD 0% 13/08/2024	14,928,433	0.44
2,000,000	NORDEA BANK ABP LONDON BRANCH VAR 04/10/2024	2,001,386	0.06
15,000,000	NORDEA BANK ABP LONDON BRANCH VAR 12/08/2024	15,003,585	0.44
30,000,000	NORDEA BANK ABP LONDON BRANCH VAR 15/07/2024	30,004,006	0.88
10,000,000	NORDEA BANK ABP LONDON BRANCH VAR 20/08/2024	10,002,809	0.29
4,500,000	NORDEA BANK ABP LONDON BRANCH 0% 19/11/2024	4,435,960	0.13
30,000,000	NORINCHUKIN BANK LONDON 0% 11/07/2024	29,959,199	0.88
20,000,000	NORINCHUKIN BANK LONDON 0% 21/08/2024	19,885,853	0.58
25,000,000	ROYAL BANK OF CANADA LONDON BRANCH VAR 22/11/2024	25,026,266	0.73
10,000,000	TRANSPORT FOR LONDON 0% 23/10/2024	9,878,922	0.29
15,000,000	TRANSPORT FOR LONDON 0% 31/10/2024	14,806,221	0.43
	United States of America	*127,367,698*	*3.73*
25,000,000	FISERV INC 0% 01/08/2024	24,910,358	0.73
21,000,000	FISERV INC 0% 08/08/2024	20,909,133	0.61
8,000,000	FISERV INC 0% 15/08/2024	7,959,444	0.23
25,000,000	FISERV INC 0% 22/08/2024	24,854,673	0.73
29,000,000	FISERV INC 0% 25/07/2024	28,917,662	0.85
20,000,000	JOHNSON CONTROLS INC 0% 24/09/2024	19,816,428	0.58
Total securities portfolio		**2,739,176,890**	**80.12**

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
Long positions		**3,417,600,607**	**83.28**
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		**667,701,456**	**16.27**
	Bonds	**667,701,456**	**16.27**
	Australia	*50,140,105*	*1.22*
15,000,000	ANZ GROUP HOLDINGS LTD VAR 03/10/2025	15,042,321	0.37
10,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 12/09/2025	10,025,815	0.24
10,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 14/03/2025	10,025,940	0.24
15,000,000	NATIONAL AUSTRALIA BANK LTD VAR 13/05/2025	15,046,029	0.37
	Canada	*240,800,988*	*5.86*
30,500,000	BANK OF MONTREAL 3.70% 07/06/2025	29,984,495	0.73
13,665,000	BANK OF MONTREAL 5.20% 12/12/2024	13,637,737	0.33
12,362,000	BANK OF NOVA SCOTIA VAR 31/07/2024	12,363,978	0.30
15,068,000	BANK OF NOVA SCOTIA 5.25% 06/12/2024	15,039,688	0.37
16,109,000	BANK OF NOVA SCOTIA 5.45% 12/06/2025	16,092,922	0.39
14,325,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA VAR 07/04/2025	14,387,457	0.35
15,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 3.30% 07/04/2025	14,738,913	0.36
10,000,000	CANADIAN IMPERIAL BANK OF COMMERCE CANADA 5.144% 28/04/2025	9,965,451	0.24
24,082,000	ROYAL BANK OF CANADA VAR 07/10/2024	24,088,191	0.59
41,017,000	ROYAL BANK OF CANADA 0.65% 29/07/2024	40,850,310	0.99
20,000,000	ROYAL BANK OF CANADA 3.97% 26/07/2024	19,971,380	0.49
29,656,000	THE TORONTO DOMINION BANK CANADA VAR 10/10/2025	29,680,466	0.72
	France	*19,930,833*	*0.49*
20,000,000	BPCE SA 5.029% 15/01/2025	19,930,833	0.49
	Japan	*39,691,103*	*0.97*
40,000,000	SUMITOMO MITSUI FINANCIAL CORP INC 2.448% 27/09/2024	39,691,103	0.97
	Netherlands	*51,629,782*	*1.26*
20,000,000	COOPERATIEVE RABOBANK UA 3.375% 21/05/2025	19,638,600	0.48
32,020,000	EDP FINANCE BV 3.625% REGS 15/07/2024	31,991,182	0.78
	Singapore	*39,915,761*	*0.97*
10,000,000	DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023KAK43)	10,030,028	0.24
10,000,000	DBS GROUP HOLDINGS LTD VAR 12/09/2025 USD (ISIN US24023LAK26)	10,028,400	0.24
20,000,000	IBM INTERNATIONAL CAPITAL PTE LTD 4.70% 05/02/2026	19,857,333	0.49
	United States of America	*225,592,884*	*5.50*
25,956,000	AMERICAN HONDA FINANCE CORP VAR 22/11/2024	25,997,923	0.63
14,650,000	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD VAR 03/07/2025	14,703,443	0.36
25,000,000	BMW US CAPITAL LLC VAR 02/04/2026	25,041,498	0.61
7,000,000	BRISTOL MYERS SQUIBB CO VAR 20/02/2026	7,016,870	0.17
10,000,000	CATERPILLAR FINANCIAL SERVICES CORP VAR 27/02/2026	10,016,077	0.24
20,000,000	CITIBANK NA VAR 29/09/2025	20,081,100	0.49
15,000,000	COOPERATIVE CENTRALE RAIFFEISEN BOERENLEENBANK BA VAR 18/07/2025	15,055,136	0.37
30,000,000	DEERE JOHN CAPITAL VAR 06/03/2026	30,048,600	0.73
15,000,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC VAR 09/01/2036	15,026,850	0.37
15,000,000	MORGAN STANLEY BANK NATIONAL ASSOCIATION VAR 16/07/2025	15,054,257	0.37
22,500,000	PEPSICO INC VAR 12/11/2024	22,515,975	0.55
10,000,000	TOYOTA MOTOR CREDIT CORP VAR 16/10/2024	10,007,780	0.24
15,000,000	VOLKSWAGEN AMERICA GROUP VAR 20/03/2026	15,027,375	0.37
Shares/Units of UCITS/UCIS		**126,074,181**	**3.07**
	Shares/Units in investment funds	**126,074,181**	**3.07**
	Luxembourg	*126,074,181*	*3.07*
105,362	AMUNDI MONEY MARKET FUND SHORT TERM (USD) OV C	125,974,181	3.07
100,000	AMUNDI MONEY MARKET FUND SICAV	100,000	0.00
Money market instruments		**2,623,824,970**	**63.94**
	Australia	*206,372,739*	*5.03*
30,000,000	MACQUARIE BANK LTD 0% 06/02/2025	29,020,022	0.71
20,000,000	MACQUARIE BANK LTD 0% 16/12/2024	19,493,988	0.48
19,998,697	NATIONAL AUSTRALIA BANK LTD VAR 16/09/2024	20,002,563	0.49
50,000,000	TELSTRA CORPORATION LTD 0% 14/11/2024	48,933,429	1.19
50,000,000	TELSTRA GROUP LIMITED 0% 06/11/2024	48,995,310	1.19
40,000,000	TELSTRA GROUP LIMITED 0% 10/07/2024	39,927,427	0.97
	Belgium	*178,210,754*	*4.34*
30,000,000	EUROCLEAR BANK SA/NV 0% 01/08/2024	29,846,621	0.73
50,000,000	KBC BANK NV 0% 18/10/2024	49,161,018	1.20
50,000,000	KBC BANK NV 0% 25/09/2024	49,331,064	1.20
50,000,000	SUMITOMO MITSUI BANKING CORPORATION 0% 15/07/2024	49,872,051	1.21
	Canada	*145,977,370*	*3.56*
20,000,000	BANK OF MONTREAL VAR 08/11/2024	20,028,981	0.49
25,000,000	BANK OF MONTREAL VAR 22/07/2024	25,009,822	0.61
50,000,000	MAGNA INTERNATIONAL INC 0% 16/07/2024	49,861,313	1.21
20,000,000	TELUS CORP 0% 05/12/2024	19,513,896	0.48
32,000,000	TELUS CORP 0% 25/09/2024	31,563,358	0.77
	Cayman Islands	*60,036,612*	*1.46*
40,000,000	BANK OF NOVA SCOTIA VAR 05/11/2024	40,010,718	0.97
20,000,000	BANK OF NOVA SCOTIA VAR 18/10/2024	20,025,894	0.49
	Denmark	*210,402,366*	*5.13*
30,000,000	DANSKE BANK AS 0% 03/07/2024	29,977,505	0.73
25,000,000	DANSKE BANK AS 0% 04/04/2025	23,980,544	0.58
20,000,000	DANSKE BANK AS 0% 12/08/2024	19,865,195	0.48
50,000,000	DANSKE BANK AS 0% 25/11/2024	48,885,811	1.20
30,000,000	JYSKE BANK AS 0% 12/11/2024	29,390,960	0.72

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NaV
		USD	
30,000,000	JYSKE BANK AS 0% 18/02/2025	28,967,877	0.71
30,000,000	JYSKE BANK AS 0% 25/11/2024	29,334,474	0.71
	Finland	*29,513,390*	*0.72*
30,000,000	OP CORPORATE BANK PLC 0% 15/10/2024	29,513,390	0.72
	France	*403,706,594*	*9.85*
30,000,000	BANQUE FEDERAL CRED MUTUEL 0% 14/05/2025	28,612,631	0.70
39,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 18/11/2024	38,174,322	0.93
30,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0% 28/05/2025	28,555,841	0.70
30,000,000	BNP PARIBAS ARBITRAGE 0% 30/05/2025	28,557,884	0.70
30,000,000	BNP PARIBAS SA 0% 13/09/2024	29,654,259	0.72
30,000,000	BNP PARIBAS SA 0% 15/11/2024	29,375,674	0.72
30,000,000	BNP PARIBAS SA 0% 16/09/2024	29,640,819	0.72
30,000,000	BPCE SA 0% 21/03/2025	28,838,744	0.70
35,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA 0% 14/02/2025	33,813,332	0.82
40,000,000	CREDIT INDUSTRIEL ET COMMERCIAL SA 0% 16/09/2024	39,522,393	0.97
30,000,000	ENGIE SA 0% 05/08/2024	29,828,279	0.73
30,000,000	HSBC CONTINENTAL EUROPE SA 0% 26/09/2024	29,597,058	0.72
30,000,000	NATIXIS 0% 10/10/2024	29,535,358	0.72
	Germany	*29,640,819*	*0.72*
30,000,000	ALLIANZ SE 0% 16/09/2024	29,640,819	0.72
	Ireland	*30,003,952*	*0.73*
30,000,000	INTESA SANPAOLO BANK IRELAND PLC 5.85% 29/11/2024	30,003,952	0.73
	Italy	*100,003,106*	*2.44*
40,000,000	INTESA SANPAOLO SPA 5.68% 09/07/2024	40,000,448	0.98
30,000,000	INTESA SANPAOLO SPA 5.78% 04/09/2024	29,999,857	0.73
30,000,000	INTESA SANPAOLO SPA 5.85% 07/11/2024	30,002,801	0.73
	Netherlands	*249,656,299*	*6.08*
50,000,000	ABN AMRO BANK NV 0% 09/09/2024 USD	49,452,658	1.21
25,000,000	ENEL FINANCE INTERNATIONAL NV 0% 25/09/2024	24,652,892	0.60
30,000,000	ING BANK NV NETHERLANDS 0% 03/10/2024	29,566,172	0.72
30,000,000	ING BANK NV NETHERLANDS 0% 23/09/2024	29,610,308	0.72
30,000,000	ING BANK NV NETHERLANDS 0% 24/03/2025	28,830,465	0.70
30,000,000	ING BANK NV NETHERLANDS 0% 26/11/2024	29,327,731	0.71
30,000,000	RABOBANK NEDERLAND 0% 18/09/2024	29,632,523	0.72
30,000,000	RABOBANK NEDERLAND 0% 23/05/2025	28,583,550	0.70
	New Zealand	*29,380,041*	*0.72*
30,000,000	COOPERATIEVE RABOBANK UA 0% 14/11/2024	29,380,041	0.72
	Norway	*44,510,516*	*1.08*
20,000,000	DNB BANK ASA 0% 14/11/2024	19,588,916	0.48
25,000,000	DNB BANK ASA 0% 19/07/2024	24,921,600	0.60
	South Korea	*49,856,255*	*1.21*
50,000,000	WOORI BANK 0% 17/07/2024	49,856,255	1.21
	Spain	*85,956,356*	*2.09*
30,000,000	BANCO BILBAO VIZCAYA ARGENTARIA 0% 04/06/2025	28,493,952	0.69
30,000,000	BANCO SANTANDER SA 0% 14/05/2025	28,617,483	0.70
30,000,000	BANCO SANTANDER SA 0% 20/03/2025	28,844,921	0.70
	Sweden	*144,966,003*	*3.53*
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB VAR 18/11/2024	30,009,009	0.73
30,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 0% 03/07/2024	29,977,505	0.73
30,000,000	SWEDBANK AB VAR 05/11/2024	30,008,039	0.73
25,000,000	SWEDBANK AB 0% 09/07/2024	24,958,796	0.61
30,000,000	SWEDBANK VAR 17/10/2024	30,012,654	0.73
	United Kingdom	*178,605,759*	*4.35*
15,000,000	COMMONWEALTH BANK OF AUSTRALIA VAR 11/10/2024	15,019,284	0.37
50,000,000	MITSUBISHI UFJ TRUST AND BANKING CORP 0% 16/07/2024	49,864,545	1.21
60,000,000	NTT FINANCE UK LIMITED 0% 23/07/2024	59,766,537	1.45
25,000,000	THE TORONTO DOMINION BANK 0% 17/10/2024	24,586,429	0.60
30,000,000	TRANSPORT FOR LONDON 0% 15/11/2024	29,368,964	0.72
	United States of America	*447,026,039*	*10.90*
30,000,000	AMERICAN HONDA FINANCE CORP 0% 16/09/2024	29,628,932	0.72
20,000,000	AT&T INC 0% 16/07/2024	19,945,122	0.49
50,000,000	AVANGRID INC 0% 24/07/2024	49,801,255	1.22
50,000,000	AVANGRID INC 0% 31/07/2024	49,747,798	1.22
30,000,000	ENEL FINANCE AMERICA LLC 0% 18/11/2024	29,336,347	0.71
30,000,000	ENEL FINANCE AMERICA LLC 0% 30/10/2024	29,424,797	0.72
30,000,000	MACQUARIE BANK LTD 0% 24/10/2024	29,472,502	0.72
30,000,000	NORDEA BANK AB USA VAR 17/10/2024	30,006,180	0.73
30,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 01/08/2024	30,015,117	0.73
25,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 06/12/2024	25,003,766	0.61
30,000,000	SVENSKA HANDELSBANKEN AB NEW YORK BRANCH VAR 17/01/2025	30,021,920	0.73
25,550,000	THE WALT DISNEY CO 0% 15/11/2024	25,005,903	0.61
30,000,000	WALT DISNEY COMPANY 0% 06/09/2024	29,682,213	0.72
40,000,000	WHIRLPOOL CORP 0% 08/07/2024	39,934,187	0.97
Total securities portfolio		**3,417,600,607**	**83.28**

The accompanying notes form an integral part of these financial statements

	Note	Climate Transition Global Equity		Euroland Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		**2,384,886**	**-**	**4,941,061,439**	**4,074,283,150**
Securities portfolio at market value	2	2,295,673	-	4,915,292,877	4,055,229,736
Acquisition Cost		*2,034,979*	-	*4,317,466,921*	*3,538,381,104*
Unrealised gain/loss on the securities portfolio		*260,694*	-	*597,825,956*	*516,848,632*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		85,132	-	16,327,931	13,384,882
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		4,081	-	871,166	805,941
Brokers receivable		-	-	-	3,502,308
Subscribers receivable		-	-	8,455,892	1,360,283
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	113,573	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**14,911**	**-**	**26,201,688**	**43,424,084**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		12,599	-	-	11,244,974
Subscribers payable		-	-	18,865,127	3,676,251
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	139,867
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	690	-	3,242,775	7,887,570
Payable on spot exchange		-	-	-	-
Other liabilities		1,622	-	4,093,786	20,475,422
Net asset value		**2,369,975**	**-**	**4,914,859,751**	**4,030,859,066**

The accompanying notes form an integral part of these financial statements

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity		Europe ex UK Equity	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
467,285,125	**505,333,084**	**381,987,591**	**438,480,043**	**108,717,259**	**-**	**6,003,212**	**-**
454,964,261	496,435,562	381,421,282	437,572,964	95,501,690	-	4,861,927	-
440,001,543	*486,146,011*	*366,114,015*	*423,597,446*	*97,871,050*	-	*4,923,235*	-
14,962,718	*10,289,551*	*15,307,267*	*13,975,518*	*-2,369,360*	-	*-61,308*	-
-	-	-	-	-	-	-	-
6,224,677	7,993,526	516,493	373,551	2,852,207	-	1,141,285	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
672,704	589,004	-	300,051	6,706	-	-	-
5,266,714	-	-	-	149,346	-	-	-
156,769	314,992	49,816	233,477	10,207,310	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,724,120	**2,394,821**	**1,141,456**	**1,747,300**	**12,030,029**	**-**	**1,062,130**	**-**
-	-	-	-	-	-	-	-
-	-	-	-	1,663,693	-	1,061,395	-
-	-	-	-	-	-	-	-
-	-	-	-	10,263,920	-	-	-
1,673,766	479,974	285,108	300,970	23,237	-	-	-
2,256	398	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
394,338	1,237,929	208,903	937,017	24,245	-	212	-
-	-	-	-	5,596	-	-	-
653,760	676,520	647,445	509,313	49,338	-	523	-
464,561,005	**502,938,263**	**380,846,135**	**436,732,743**	**96,687,230**	**-**	**4,941,082**	**-**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Green Technology		European Equity Value	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**175,560,810**	**211,639,792**	**2,665,316,594**	**3,120,740,174**
Securities portfolio at market value	2	169,479,106	209,021,722	2,617,719,606	3,058,023,947
Acquisition Cost		*172,719,642*	*217,183,462*	*2,404,506,032*	*2,899,827,120*
Unrealised gain/loss on the securities portfolio		*-3,240,536*	*-8,161,740*	*213,213,574*	*158,196,827*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,650,647	2,013,676	34,946,042	45,061,999
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		704,987	558,626	6,294,740	7,053,540
Brokers receivable		3,684,817	-	3,938,540	9,161,931
Subscribers receivable		27,233	39,391	2,417,666	1,438,757
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	11,490	6,377	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		2,530	-	-	-
Other assets		-	-	-	-
Liabilities		**4,137,233**	**987,020**	**8,179,234**	**21,904,245**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		3,814,096	138,174	4,608,442	12,249,459
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	24,671	28,044
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	145,692	590,351	1,768,854	6,907,809
Payable on spot exchange		-	-	99	-
Other liabilities		177,445	258,495	1,777,168	2,718,933
Net asset value		**171,423,577**	**210,652,772**	**2,657,137,360**	**3,098,835,929**

The accompanying notes form an integral part of these financial statements

European Equity Income ESG		European Equity Small Cap		Equity Japan Target		Global Ecology ESG	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
793,020,758	**734,060,454**	**298,872,399**	**291,400,013**	**29,874,426,266**	**19,364,704,003**	**2,553,060,961**	**2,848,828,593**
782,125,521	731,753,454	294,657,374	284,809,967	28,461,100,550	18,134,084,000	2,525,586,499	2,804,441,179
599,970,652	*596,681,163*	*273,007,169*	*276,936,980*	*25,495,020,863*	*15,959,449,930*	*2,023,364,985*	*2,462,122,010*
182,154,869	*135,072,291*	*21,650,205*	*7,872,987*	*2,966,079,687*	*2,174,634,070*	*502,221,514*	*342,319,169*
-	-	-	-	-	-	-	-
9,670,995	1,950,050	2,800,888	6,032,255	810,895,547	468,001,041	17,515,524	40,752,975
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
447,932	325,786	405,723	542,413	35,262,917	28,169,958	3,118,871	2,633,255
-	-	762,569	-	330,680,306	106,814,047	-	-
776,259	31,164	216,562	15,378	30,055,284	13,773,887	2,876,803	515,626
-	-	29,283	-	206,431,662	613,732,648	3,963,264	485,501
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
51	-	-	-	-	128,422	-	57
-	-	-	-	-	-	-	-
2,841,853	**4,856,397**	**1,011,031**	**1,962,390**	**372,665,092**	**226,104,346**	**12,033,212**	**16,031,743**
-	-	-	-	-	-	-	-
-	-	-	-	-	28,962,727	-	-
-	-	-	-	-	-	-	-
-	-	-	-	259,822,461	41,987,790	-	-
545,422	1,383,347	426,650	89,502	18,262,282	63,283,793	5,758,504	2,002,218
909,344	458,276	-	416,656	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
847,986	2,484,113	353,541	1,155,602	22,684,456	58,789,399	2,575,182	9,304,753
-	1,156	-	-	29,646	-	85	-
539,101	529,505	230,840	300,630	71,866,247	33,080,637	3,699,441	4,724,772
790,178,905	**729,204,057**	**297,861,368**	**289,437,623**	**29,501,761,174**	**19,138,599,657**	**2,541,027,749**	**2,832,796,850**

The accompanying notes form an integral part of these financial statements

	Note	Global Equity ESG Improvers		Net Zero Ambition Global Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		**203,235,888**	**122,989,576**	**18,525,756**	**14,511,899**
Securities portfolio at market value	2	200,964,124	119,578,304	18,338,154	14,215,726
Acquisition Cost		*160,131,706*	*106,550,016*	*13,857,517*	*12,853,861*
Unrealised gain/loss on the securities portfolio		*40,832,418*	*13,028,288*	*4,480,637*	*1,361,865*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,096,023	1,987,729	168,952	284,479
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		153,807	100,174	18,650	11,694
Brokers receivable		-	-	-	-
Subscribers receivable		21,934	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	1,323,369	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**1,494,642**	**247,205**	**188,530**	**18,530**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	7,227	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		125,494	1,412	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,077,368	-	350	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	138,643	172,864	6,850	10,639
Payable on spot exchange		-	-	-	-
Other liabilities		153,137	65,702	181,330	7,891
Net asset value		**201,741,246**	**122,742,371**	**18,337,226**	**14,493,369**

The accompanying notes form an integral part of these financial statements

Global Equity Income ESG		Japan Equity Engagement		Japan Equity Value		Montpensier Great European Models SRI	
30/06/2024 USD	30/06/2023 USD	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
2,700,312,063	**1,516,848,440**	**6,667,129,423**	**11,714,877,141**	**12,783,118,248**	**13,556,820,825**	**279,223**	**340,459**
2,631,040,902	1,469,340,536	6,493,035,500	11,393,513,350	12,245,977,450	12,093,168,735	278,812	339,200
2,153,758,621	*1,262,768,594*	*4,902,454,202*	*10,078,610,208*	*9,894,553,098*	*10,276,584,583*	*262,541*	*333,397*
477,282,281	*206,571,942*	*1,590,581,298*	*1,314,903,142*	*2,351,424,352*	*1,816,584,152*	*16,271*	*5,803*
-	-	-	-	-	-	-	-
54,108,647	40,976,829	156,648,058	276,657,680	273,607,408	1,039,708,049	411	1,162
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,231,959	1,494,139	5,658,736	8,881,513	19,166,038	25,302,948	-	-
-	-	-	-	199,824,212	138,527,961	-	-
8,520,552	1,005,331	342,076	427,056	10,678,960	6,499,224	-	97
4,410,003	-	11,445,053	35,396,621	33,864,180	253,613,908	-	-
-	4,031,605	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	921	-	-	-	-
-	-	-	-	-	-	-	-
11,056,148	**9,944,599**	**21,174,029**	**36,348,334**	**272,021,329**	**1,003,670,363**	**333**	**1,275**
-	-	-	-	-	-	-	-
238,410	-	2,748,880	227,815	4,054,570	747,053,444	-	-
-	-	-	-	-	-	-	-
-	-	-	-	246,426,533	7,515,102	-	143
4,763,869	1,974,169	2,748,083	2,129,096	4,838,263	190,075,356	-	-
-	1,513,926	-	-	-	-	-	-
1,184,974	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,241,873	4,285,882	6,716,118	27,109,334	12,801,852	46,720,932	273	1,010
-	550	-	-	2,222	2,041,759	-	-
2,627,022	2,170,072	8,960,948	6,882,089	3,897,889	10,263,770	60	122
2,689,255,915	**1,506,903,841**	**6,645,955,394**	**11,678,528,807**	**12,511,096,919**	**12,553,150,462**	**278,890**	**339,184**

The accompanying notes form an integral part of these financial statements

	Note	Montpensier M Climate Solutions		Global Equity	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**46,593,069**	**100,818,394**	**2,114,137,209**	**1,409,792,718**
Securities portfolio at market value	2	46,458,185	98,649,944	2,037,242,746	1,347,103,529
Acquisition Cost		*64,387,178*	*111,798,679*	*1,733,798,935*	*1,272,384,625*
Unrealised gain/loss on the securities portfolio		*-17,928,993*	*-13,148,735*	*303,443,811*	*74,718,904*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		44,225	118,951	65,298,308	60,097,179
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		-	-	5,506,581	1,280,924
Brokers receivable		84,488	18,160	-	-
Subscribers receivable		6,171	2,031,339	6,089,574	461,710
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	849,328
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	48
Other assets		-	-	-	-
Liabilities		**129,212**	**2,298,619**	**12,901,479**	**8,443,591**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	5,973	1,047
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		6,066	2,016,435	-	1,297,803
Subscribers payable		84,479	33,038	6,579,566	623,469
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	1,257,840	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	29,045	213,312	2,129,224	4,252,849
Payable on spot exchange		-	-	1,125	-
Other liabilities		9,622	35,834	2,927,751	2,268,423
Net asset value		**46,463,857**	**98,519,775**	**2,101,235,730**	**1,401,349,127**

The accompanying notes form an integral part of these financial statements

US Equity Dividend Growth		US Equity ESG Improvers		US Equity Fundamental Growth		US Equity Research	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
318,128,672	**331,205,649**	**190,830,764**	**159,414,469**	**3,401,784,067**	**2,289,999,181**	**403,844,330**	**516,085,743**
313,700,286	327,217,998	189,592,446	155,194,768	3,333,973,925	2,182,640,852	396,904,704	504,674,669
288,975,560	*283,852,942*	*180,191,923*	*155,395,159*	*1,989,671,203*	*1,477,461,319*	*330,500,051*	*473,529,677*
24,724,726	*43,365,056*	*9,400,523*	*-200,391*	*1,344,302,722*	*705,179,533*	*66,404,653*	*31,144,992*
-	-	-	-	-	-	-	-
4,213,530	3,670,349	881,238	3,062,343	57,772,506	91,008,956	6,600,180	10,496,214
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
214,856	317,302	239,655	164,446	789,246	632,322	177,258	327,184
-	-	-	882,924	-	-	-	-
-	-	117,425	90,401	9,248,370	12,605,073	162,188	108,504
-	-	-	19,587	-	3,111,505	-	479,065
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	20	473	-	107
-	-	-	-	-	-	-	-
457,511	**1,424,490**	**474,188**	**1,596,906**	**12,300,347**	**10,463,544**	**1,242,926**	**2,403,217**
-	-	-	-	-	-	-	-
-	-	12,777	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	943,841	-	-	-	341,293
-	-	112,968	4,993	4,930,461	1,677,824	328,592	181,712
-	-	72,949	-	3,427,943	-	423,974	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
362,985	1,201,012	216,707	467,901	2,945,058	6,315,836	390,351	1,567,734
-	-	-	-	-	-	14	-
94,526	223,478	58,787	180,171	996,885	2,469,884	99,995	312,478
317,671,161	**329,781,159**	**190,356,576**	**157,817,563**	**3,389,483,720**	**2,279,535,637**	**402,601,404**	**513,682,526**

The accompanying notes form an integral part of these financial statements

	Note	US Equity Research Value		Polen Capital Global Growth	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
Assets		**511,691,947**	**923,203,709**	**758,302,596**	**726,153,269**
Securities portfolio at market value	2	506,903,753	891,655,711	736,181,031	691,339,127
Acquisition Cost		*500,588,940*	*939,542,165*	*613,350,133*	*616,444,817*
Unrealised gain/loss on the securities portfolio		*6,314,813*	*-47,886,454*	*122,830,898*	*74,894,310*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		4,059,987	25,670,355	20,395,505	30,810,152
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		634,089	1,308,849	114,096	130,975
Brokers receivable		-	2,324,971	1,113,464	1,231,586
Subscribers receivable		93,610	308,644	498,500	1,072,218
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	1,932,721	-	1,569,211
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		508	2,458	-	-
Other assets		-	-	-	-
Liabilities		**2,555,454**	**5,578,401**	**4,904,486**	**5,092,831**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	429,455	130,513	847,271
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		558,757	1,371,759	1,244,365	1,532,606
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,366,900	-	2,466,221	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	490,527	3,089,680	844,969	2,204,536
Payable on spot exchange		-	-	406	268
Other liabilities		139,270	687,507	218,012	508,150
Net asset value		**509,136,493**	**917,625,308**	**753,398,110**	**721,060,438**

The accompanying notes form an integral part of these financial statements

Net Zero Ambition Top European Players		US Pioneer Fund		Asia Equity Focus		China A Shares	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
585,486,353	**660,732,236**	**4,534,480,255**	**3,230,152,692**	**160,669,721**	**167,112,693**	**10,176,697**	**19,866,213**
576,684,067	656,572,893	4,459,592,360	3,192,700,346	155,565,837	163,635,965	9,687,677	19,752,835
483,904,307	*584,928,912*	*3,394,175,925*	*2,871,592,572*	*125,564,174*	*163,871,726*	*13,178,427*	*23,938,843*
92,779,760	*71,643,981*	*1,065,416,435*	*321,107,774*	*30,001,663*	*-235,761*	*-3,490,750*	*-4,186,008*
-	-	-	-	-	-	-	-
816,284	2,443,489	68,447,397	23,938,974	4,364,933	2,864,621	484,190	113,378
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,010,503	374,798	1,260,553	236,498	415,218	553,956	4,620	-
1,162,653	1,185,256	-	8,802,417	-	29,221	-	-
5,812,745	155,793	5,179,945	1,104,864	323,706	6,510	210	-
-	-	-	3,367,293	-	22,420	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
101	7	-	2,300	27	-	-	-
-	-	-	-	-	-	-	-
3,809,036	**6,898,611**	**20,818,561**	**25,405,048**	**1,792,789**	**1,955,030**	**192,292**	**37,001**
-	-	-	-	-	-	-	-
-	3,139	-	-	-	-	178,876	-
-	-	-	-	-	-	-	-
1,171,830	3,322,142	-	9,166,331	-	-	-	-
943,503	204,016	5,090,205	5,492,934	101,211	280,613	-	-
504,920	735,158	8,512,770	-	22,835	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
642,142	2,145,684	3,199,067	7,561,257	187,178	643,282	4,915	20,876
-	-	-	-	-	-	-	-
546,641	488,472	4,016,519	3,184,526	1,481,565	1,031,135	8,501	16,125
581,677,317	**653,833,625**	**4,513,661,694**	**3,204,747,644**	**158,876,932**	**165,157,663**	**9,984,405**	**19,829,212**

The accompanying notes form an integral part of these financial statements

	Note	China Equity		Emerging Europe Middle East and Africa	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**320,647,770**	**481,320,069**	**90,020,443**	**87,332,218**
Securities portfolio at market value	2	315,157,327	471,973,814	86,044,842	81,134,694
Acquisition Cost		*398,528,080*	*581,037,053*	*90,437,455*	*92,678,533*
Unrealised gain/loss on the securities portfolio		*-83,370,753*	*-109,063,239*	*-4,392,613*	*-11,543,839*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		2,590,537	1,523,905	1,640,990	3,927,709
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		1,932,666	1,589,351	1,832,455	1,949,528
Brokers receivable		936,679	23,627	488,778	318,206
Subscribers receivable		30,484	6,208,923	13,378	2,081
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	449	-	-
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		77	-	-	-
Other assets		-	-	-	-
Liabilities		**824,102**	**3,427,028**	**5,554,284**	**2,616,609**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		6,967	-	1,209,517	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		133,290	273,974	327,870	74,869
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	404,280	2,041,339	112,296	334,350
Payable on spot exchange		-	-	315	-
Other liabilities		279,565	1,111,715	3,904,286	2,207,390
Net asset value		**319,823,668**	**477,893,041**	**84,466,159**	**84,715,609**

The accompanying notes form an integral part of these financial statements

Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China		Emerging Markets Equity ESG Improvers		Emerging World Equity	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
2,797,297,696	**2,040,228,341**	**51,566,916**	**-**	**199,480,260**	**48,356,485**	**1,197,806,769**	**1,180,813,291**
2,654,546,901	1,980,614,370	48,998,634	-	193,844,197	46,892,900	1,175,373,442	1,144,982,283
2,356,867,632	*1,914,943,275*	*46,040,601*	-	*172,954,422*	*45,975,532*	*992,340,365*	*1,034,684,767*
297,679,269	*65,671,095*	*2,958,033*	-	*20,889,775*	*917,368*	*183,033,077*	*110,297,516*
-	-	-	-	-	-	-	-
50,360,813	43,160,993	2,461,432	-	4,621,580	1,274,850	13,014,313	26,979,661
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
15,789,210	7,547,397	82,863	-	836,316	181,093	8,665,964	4,012,002
2,940,369	6,093,352	23,987	-	-	7,642	553,746	4,412,083
73,659,324	1,693,366	-	-	178,167	-	199,065	349,991
-	1,118,863	-	-	-	-	-	73,848
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,079	-	-	-	-	-	239	3,423
-	-	-	-	-	-	-	-
114,979,666	**34,842,191**	**147,381**	**-**	**1,261,209**	**659,533**	**23,210,727**	**20,516,138**
-	-	-	-	-	-	-	-
5,017,645	12,435	-	-	196,543	226	3,785,186	380,386
-	-	-	-	-	-	-	-
6,355,601	6,042,523	83,948	-	-	-	2,993,258	2,318,284
75,198,324	1,206,700	-	-	5,374	-	883,401	1,506,841
894,548	-	3,444	-	-	-	196,522	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,674,098	5,271,192	19,024	-	175,828	53,736	400,398	1,641,988
-	5,567	-	-	-	-	-	-
25,839,450	22,303,774	40,965	-	883,464	605,571	14,951,962	14,668,639
2,682,318,030	**2,005,386,150**	**51,419,535**	**-**	**198,219,051**	**47,696,952**	**1,174,596,042**	**1,160,297,153**

The accompanying notes form an integral part of these financial statements

	Note	Latin America Equity		Equity MENA	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		**100,343,465**	**78,649,949**	**50,655,789**	**58,632,036**
Securities portfolio at market value	2	98,949,695	77,132,657	48,514,709	57,088,505
Acquisition Cost		*103,775,887*	*68,476,240*	*45,468,428*	*54,032,153*
Unrealised gain/loss on the securities portfolio		*-4,826,192*	*8,656,417*	*3,046,281*	*3,056,352*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		628,621	453,019	1,814,764	1,154,478
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	463	499
Dividends receivable		638,129	592,824	11,920	22,977
Brokers receivable		-	-	302,132	302,704
Subscribers receivable		126,911	471,449	11,538	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	62,873
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		109	-	263	-
Other assets		-	-	-	-
Liabilities		**790,085**	**1,436,412**	**2,044,933**	**1,025,599**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	180,655	1,602,766	30,966
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		475,076	636,362	75,667	436,576
Subscribers payable		89,061	177,038	23,222	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	49,597	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	106,195	311,800	44,752	182,739
Payable on spot exchange		-	865	-	-
Other liabilities		119,753	129,692	248,929	375,318
Net asset value		**99,553,380**	**77,213,537**	**48,610,856**	**57,606,437**

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Net Zero Ambition Emerging Markets Equity		New Silk Road		Russian Equity*		SBI FM India Equity	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
15,748,407	**14,617,953**	**427,245,802**	**466,017,759**	**13,894,465**	**10,029,601**	**844,340,547**	**532,900,511**
15,557,101	14,484,303	419,773,256	461,076,370	654,276	617,709	805,050,764	507,867,215
14,490,053	*14,899,498*	*388,851,144*	*508,441,271*	*59,871,135*	*60,622,781*	*594,378,745*	*415,173,899*
1,067,048	*-415,195*	*30,922,112*	*-47,364,901*	*-59,216,859*	*-60,005,072*	*210,672,019*	*92,693,316*
-	-	-	-	-	-	-	-
123,526	72,000	3,537,343	2,480,385	6,149,792	6,131,760	31,599,797	23,853,859
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
52,823	61,650	1,766,532	821,785	6,136,134	3,280,132	2,104,484	1,108,733
14,957	-	1,807,268	777,984	954,263	-	-	-
-	-	95,005	861,235	-	-	5,585,502	70,704
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	265,967	-	-	-	-	-
-	-	431	-	-	-	-	-
-	-	-	-	-	-	-	-
23,397	**55,306**	**8,622,987**	**4,733,227**	**7,005,059**	**4,049,299**	**33,700,578**	**15,525,528**
-	-	-	-	-	-	-	-
-	-	2,186,555	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,797,316	262,360	-	-	-	-
-	-	598,898	133,728	-	-	4,084,912	670,780
-	-	-	-	-	-	-	-
-	-	19,661	184,706	-	-	-	-
-	-	-	209,520	-	-	-	-
6,463	16,154	394,421	1,409,714	-	-	518,806	1,011,029
-	-	-	-	-	-	-	-
16,934	39,152	3,626,136	2,533,199	7,005,059	4,049,299	29,096,860	13,843,719
15,725,010	**14,562,647**	**418,622,815**	**461,284,532**	**6,889,406**	**5,980,302**	**810,639,969**	**517,374,983**

The accompanying notes form an integral part of these financial statements

	Note	Euroland Equity Dynamic Multi Factors		Euroland Equity Risk Parity	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**616,016,886**	**420,501,913**	**149,015,873**	**353,000,649**
Securities portfolio at market value	2	596,203,903	419,272,159	146,277,598	348,790,241
Acquisition Cost		*516,184,959*	*379,157,111*	*140,353,746*	*335,826,603*
Unrealised gain/loss on the securities portfolio		*80,018,944*	*40,115,048*	*5,923,852*	*12,963,638*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,071,179	773,002	1,922,471	690,931
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		-	-	-	-
Dividends receivable		257,355	316,814	113,232	325,843
Brokers receivable		18,407,847	-	688,821	3,172,002
Subscribers receivable		7,097	7,258	191	192
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	69,505	132,680	13,560	21,440
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**18,678,118**	**733,609**	**279,971**	**2,510,883**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		18,166,390	260	-	2,128,862
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	152,920	336,062	29,176	232,841
Payable on spot exchange		-	-	-	-
Other liabilities		358,808	397,287	250,795	149,180
Net asset value		**597,338,768**	**419,768,304**	**148,735,902**	**350,489,766**

The accompanying notes form an integral part of these financial statements

European Equity Conservative		European Equity Dynamic Multi Factors		Global Equity Conservative		Global Equity Dynamic Multi Factors	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
700,971,567	**867,137,087**	**133,828,629**	**133,702,772**	**255,376,995**	**270,141,270**	**132,468,786**	**165,560,554**
668,722,577	812,958,469	132,535,490	133,175,963	254,376,734	269,256,243	130,943,811	158,831,878
612,431,492	*765,776,982*	*108,776,494*	*121,673,950*	*242,643,020*	*256,901,451*	*106,174,148*	*146,678,361*
56,291,085	*47,181,487*	*23,758,996*	*11,502,013*	*11,733,714*	*12,354,792*	*24,769,663*	*12,153,517*
-	-	-	-	-	-	-	-
29,731,126	52,198,676	1,156,284	345,446	544,071	434,239	1,430,002	6,422,761
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,094,094	1,872,321	125,148	181,163	305,205	281,737	94,724	137,649
-	-	-	-	-	-	-	146
388,820	83,774	11,707	200	127,171	30,639	241	100
34,950	-	-	-	-	95,943	-	-
-	23,847	-	-	23,814	42,469	-	168,020
-	-	-	-	-	-	-	-
-	-	-	-	-	-	8	-
-	-	-	-	-	-	-	-
2,786,368	**3,386,760**	**783,071**	**141,453**	**722,902**	**1,034,914**	**163,155**	**365,459**
-	-	-	-	-	-	-	-
270	-	-	-	-	-	-	17,022
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,486,526	398,620	636,600	6,126	90,584	63,887	24	-
-	36,092	-	-	88,700	-	-	-
173	-	775	180	-	-	-	-
-	-	-	-	-	-	-	-
628,953	2,541,961	28,135	90,461	234,280	728,464	24,471	106,845
44	-	-	-	255	-	-	-
670,402	410,087	117,561	44,686	309,083	242,563	138,660	241,592
698,185,199	**863,750,327**	**133,045,558**	**133,561,319**	**254,654,093**	**269,106,356**	**132,305,631**	**165,195,095**

The accompanying notes form an integral part of these financial statements

	Note	European Convertible Bond		Montpensier Global Convertible Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**40,689,275**	**46,005,572**	**42,642,511**	**58,856,438**
Securities portfolio at market value	2	39,458,429	45,419,221	41,609,584	56,973,059
Acquisition Cost		*40,256,345*	*47,240,169*	*41,604,468*	*58,575,384*
Unrealised gain/loss on the securities portfolio		*-797,916*	*-1,820,948*	*5,116*	*-1,602,325*
Options purchased at market value	2	-	35,700	-	-
Cash at banks and liquidities		183,348	344,558	500,281	826,121
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		98,218	89,989	124,196	141,820
Dividends receivable		-	2,782	-	-
Brokers receivable		944,244	-	371,030	-
Subscribers receivable		5,036	-	414	1,175
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	104,412	37,006	914,263
Unrealised net appreciation on futures contracts	2, 11	-	8,910	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	-	-
Liabilities		**82,388**	**125,488**	**223,723**	**191,512**
Options sold at market value	2, 13	-	16,065	-	-
Bank Overdrafts		-	-	71,050	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	-	-
Subscribers payable		15,253	1,265	92,658	16,490
Unrealised net depreciation on forward foreign exchange contracts	2, 12	3,160	-	-	-
Unrealised net depreciation on futures contracts	2, 11	10,845	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	23,518	89,749	25,603	130,044
Payable on spot exchange		-	-	-	-
Other liabilities		29,612	18,409	34,412	44,978
Net asset value		**40,606,887**	**45,880,084**	**42,418,788**	**58,664,926**

The accompanying notes form an integral part of these financial statements

Euro Aggregate Bond		Euro Corporate ESG Bond		Euro Corporate Short Term Impact Green Bond		Euro Government Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
927,131,067	**939,548,010**	**852,811,083**	**957,907,876**	**324,101,436**	**281,082,122**	**393,443,759**	**441,958,363**
906,363,880	908,247,082	832,610,180	927,375,096	285,753,876	263,386,994	384,859,859	426,711,568
928,026,465	*969,712,800*	*825,008,484*	*965,852,584*	*281,868,413*	*266,632,856*	*410,468,894*	*477,381,969*
-21,662,585	*-61,465,718*	*7,601,696*	*-38,477,488*	*3,885,463*	*-3,245,862*	*-25,609,035*	*-50,670,401*
172,232	177,710	321,649	533,130	218,866	133,283	-118,000	-
6,126,863	19,673,681	4,697,958	8,562,163	34,035,515	13,152,607	3,011,642	11,117,336
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,202,890	10,084,569	12,947,800	13,450,055	3,491,468	3,148,003	3,513,028	3,748,205
-	-	-	-	-	-	-	-
400,816	696,838	1,605,825	7,127,464	-	-	-	-
536,151	307,094	111,209	112,406	250,770	-	1,179,559	345,156
-	-	-	739,744	233,697	3,446	-	16,415
2,135,389	230,082	516,462	-	-	1,257,789	923,964	19,683
192,846	-	-	-	117,244	-	73,707	-
-	-	-	-	-	-	-	-
-	130,954	-	7,818	-	-	-	-
9,898,454	**27,930,287**	**13,624,236**	**43,886,981**	**857,828**	**3,153,209**	**1,809,790**	**10,818,919**
202,785	153,163	285,278	459,490	146,393	114,872	-40,000	-
9	556,757	185,055	756,351	-	-	-	-
-	-	-	11,620,610	-	998,600	-	-
4,087,988	6,867,605	8,978,264	20,719,723	-	-	-	-
1,631,749	1,787,430	432,943	554,165	11,071	2,110	577,092	2,313,538
118,732	91,911	49,183	-	-	-	44,175	-
-	-	-	114,924	63,234	-	-	-
-	13,727,596	17,268	3,218,066	-	454,587	-	6,700,848
339,451	1,082,746	260,607	909,478	49,313	118,275	186,360	473,725
-	151	-	-	-	-	-	-
3,517,740	3,662,928	3,415,638	5,534,174	587,817	1,464,765	1,042,163	1,330,808
917,232,613	**911,617,723**	**839,186,847**	**914,020,895**	**323,243,608**	**277,928,913**	**391,633,969**	**431,139,444**

The accompanying notes form an integral part of these financial statements

	Note	Euro Inflation Bond		Strategic Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**50,680,421**	**71,925,342**	**590,189,325**	**753,859,843**
Securities portfolio at market value	2	49,108,879	67,094,236	539,048,337	672,920,299
Acquisition Cost		*51,815,188*	*71,638,215*	*619,954,380*	*868,300,636*
Unrealised gain/loss on the securities portfolio		*-2,706,309*	*-4,543,979*	*-80,906,043*	*-195,380,337*
Options purchased at market value	2	-18,980	-26,530	-	-
Cash at banks and liquidities		393,947	3,674,033	8,308,936	20,276,706
Reverse repurchase agreements	2, 9	-	-	3,999,812	32,195,537
Time deposits		-	-	-	-
Interest receivable		171,502	1,069,114	25,415,763	14,322,407
Dividends receivable		-	-	-	-
Brokers receivable		755,486	61,832	-	11,223,843
Subscribers receivable		464	560	195,895	25,258
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	47,032	-	2,895,793
Unrealised net appreciation on futures contracts	2, 11	196,261	5,065	2,078,902	-
Unrealised net appreciation on swaps and CFD	2, 14	72,862	-	10,306,085	-
Receivable on spot exchange		-	-	-	-
Other assets		-	-	835,595	-
Liabilities		**1,118,365**	**8,443,019**	**38,305,503**	**21,684,346**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	2,051,924	4,200,449	2,908,282
Repurchase agreements	2, 10	-	2,430,300	2,006,000	3,690,496
Brokers payable		827,703	-	7,415,092	3,694,231
Subscribers payable		123,276	13,434	4,007,866	910,441
Unrealised net depreciation on forward foreign exchange contracts	2, 12	4,266	-	2,915,252	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	1,952,177
Unrealised net depreciation on swaps and CFD	2, 14	-	3,283,491	-	553,626
Accrued management fees	4	14,832	68,721	527,288	2,303,345
Payable on spot exchange		-	-	1,059	84
Other liabilities		148,288	595,149	17,232,497	5,671,664
Net asset value		**49,562,056**	**63,482,323**	**551,883,822**	**732,175,497**

The accompanying notes form an integral part of these financial statements

Euro High Yield Bond		Euro High Yield Short Term Bond		Global Subordinated Bond		Pioneer Global High Yield Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
260,733,871	**286,943,663**	**225,826,550**	**123,439,717**	**716,233,880**	**749,646,815**	**214,018,797**	**246,625,869**
255,022,993	281,599,180	221,652,275	121,045,944	654,257,245	702,242,578	199,677,814	234,365,043
257,040,592	*309,417,693*	*217,714,990*	*124,173,586*	*649,263,625*	*815,790,404*	*208,262,832*	*269,421,640*
-2,017,599	*-27,818,513*	*3,937,285*	*-3,127,642*	*4,993,620*	*-113,547,826*	*-8,585,018*	*-35,056,597*
-	-	-	-	-	-	-	11,552
824,946	1,436,776	758,765	530,120	47,936,522	30,848,090	10,630,239	7,592,830
-	-	-	-	-	3,184,960	-	-
-	-	-	-	-	-	-	-
3,505,644	3,904,385	2,469,232	1,422,996	11,975,707	11,853,928	3,533,785	4,220,807
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
332,311	1,322	58,436	27,775	1,454,558	275,391	17,597	16,649
96,996	-	21,784	-	-	1,241,853	48,501	417,946
-	2,000	-	64,700	609,848	-	-	-
950,363	-	866,058	348,182	-	-	-	-
618	-	-	-	-	15	-	1,042
-	-	-	-	-	-	110,861	-
4,588,652	**1,071,737**	**3,244,627**	**521,901**	**8,996,529**	**20,163,149**	**5,622,784**	**4,443,316**
-	-	-	-	-	-	-	126,673
1,210,000	-	830,000	-	-	-	59	3,292
-	-	-	-	-	2,173,500	-	-
2,929,235	-	2,056,528	-	2,800,000	9,806,587	2,762,862	1,761,586
35,690	54,245	103,163	42,435	409,388	2,068,295	386,958	571,517
-	79,226	-	25,079	2,674,777	-	-	-
-	-	24,200	-	-	3,045,278	-	-
-	30,999	-	-	404,139	281,475	2,164,137	945,828
157,225	528,653	67,072	251,409	433,813	1,415,760	202,604	750,431
-	11	-	-	-	-	-	-
256,502	378,603	163,664	202,978	2,274,412	1,372,254	106,164	283,989
256,145,219	**285,871,926**	**222,581,923**	**122,917,816**	**707,237,351**	**729,483,666**	**208,396,013**	**242,182,553**

The accompanying notes form an integral part of these financial statements

	Note	Global High Yield ESG Improvers Bond		US High Yield Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		**68,645,314**	**53,788,206**	**318,909,814**	**382,682,814**
Securities portfolio at market value	2	63,698,914	50,713,358	306,725,637	351,912,109
Acquisition Cost		*63,236,059*	*53,951,299*	*305,028,634*	*381,576,750*
Unrealised gain/loss on the securities portfolio		*462,855*	*-3,237,941*	*1,697,003*	*-29,664,641*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		4,027,859	1,977,864	6,339,170	19,881,326
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		897,506	845,445	4,845,828	6,299,006
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	-
Subscribers receivable		772	-	5,923	3,909,779
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	251,539	993,207	680,594
Unrealised net appreciation on futures contracts	2, 11	-	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	49	-
Other assets		20,263	-	-	-
Liabilities		**713,795**	**119,113**	**4,589,864**	**4,652,616**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	529
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	-	2,688,212	1,512,374
Subscribers payable		-	-	322,086	428,413
Unrealised net depreciation on forward foreign exchange contracts	2, 12	680,200	-	-	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	779,469	874,347
Accrued management fees	4	23,901	61,614	268,887	1,036,683
Payable on spot exchange		-	-	-	21,990
Other liabilities		9,694	57,499	531,210	778,280
Net asset value		**67,931,519**	**53,669,093**	**314,319,950**	**378,030,198**

The accompanying notes form an integral part of these financial statements

European Subordinated Bond ESG		Global Aggregate Bond		Global Bond		Global Corporate Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
697,793,971	**690,968,284**	**4,672,053,401**	**3,756,681,465**	**118,926,614**	**124,165,180**	**731,366,785**	**641,268,888**
661,770,271	671,022,617	4,305,814,662	3,413,807,037	112,619,941	118,155,712	665,036,636	583,580,486
656,424,908	*718,775,063*	*4,802,412,536*	*3,934,607,217*	*132,884,659*	*140,148,020*	*669,125,198*	*628,451,054*
5,345,363	*-47,752,446*	*-496,597,874*	*-520,800,180*	*-20,264,718*	*-21,992,308*	*-4,088,562*	*-44,870,568*
680,811	888,550	-	1,289,423	-	45,508	-	-
23,205,856	3,531,611	140,682,660	177,668,175	4,948,747	4,783,693	55,435,626	37,360,867
-	-	117,935,349	103,819,801	-	-	-	10,968,685
-	-	-	-	-	-	-	-
10,521,771	10,543,033	53,130,716	35,175,502	1,265,540	1,008,102	8,581,811	6,809,514
-	-	-	-	-	-	-	-
-	328,368	16,051,307	-	-	-	-	-
7,140	2,490,686	37,862,051	1,725,347	92,386	1,980	1,573,885	2,442
147,440	1,004,938	576,656	23,015,026	-	-	-	2,546,409
1,263,760	1,158,481	-	181,154	-	170,185	738,827	-
196,922	-	-	-	-	-	-	-
-	-	-	-	-	-	-	485
-	-	-	-	-	-	-	-
9,120,763	**10,425,086**	**1,030,750,998**	**620,337,847**	**24,522,254**	**19,337,166**	**8,011,630**	**13,311,935**
541,963	765,816	-	694,875	-	23,906	-	-
-	2,077,575	3,233,904	-	-	1,068,222	-	-
-	-	619,690,448	467,430,495	22,805,696	16,618,565	-	-
5,024,960	359,800	377,951,497	127,661,150	-	-	1,714,800	3,371,345
316,763	487,059	2,819,539	2,107,461	208,275	79,897	597,638	127,598
-	-	-	-	146,779	509,192	980,420	-
-	-	813,782	-	120,440	-	-	316,794
-	1,534,302	4,181,701	12,354,834	694,406	621,436	1,102,081	6,533,611
330,279	1,093,957	1,298,936	3,564,489	53,861	197,210	105,202	361,237
-	-	83,744	144,872	555	4,041	705	-
2,906,798	4,106,577	20,677,447	6,379,671	492,242	214,697	3,510,784	2,601,350
688,673,208	**680,543,198**	**3,641,302,403**	**3,136,343,618**	**94,404,360**	**104,828,014**	**723,355,155**	**627,956,953**

The accompanying notes form an integral part of these financial statements

	Note	Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		**87,302,240**	**99,228,306**	**251,994,780**	**132,466,910**
Securities portfolio at market value	2	82,061,173	92,046,847	240,866,982	120,875,476
Acquisition Cost		*83,173,184*	*98,227,667*	*236,467,545*	*115,854,386*
Unrealised gain/loss on the securities portfolio		*-1,112,011*	*-6,180,820*	*4,399,437*	*5,021,090*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		4,089,682	5,644,209	8,194,394	9,056,583
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		1,065,840	1,180,232	2,817,004	1,290,191
Dividends receivable		-	-	-	-
Brokers receivable		-	-	-	547,123
Subscribers receivable		55,865	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	357,018	-	696,937
Unrealised net appreciation on futures contracts	2, 11	29,680	-	116,400	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	-	600
Other assets		-	-	-	-
Liabilities		**274,916**	**1,134,461**	**511,402**	**3,634,209**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	19,452
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		-	870,103	-	3,389,739
Subscribers payable		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2, 12	125,741	-	293,528	-
Unrealised net depreciation on futures contracts	2, 11	-	86,098	-	41,132
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	26,574	86,899	40,832	69,658
Payable on spot exchange		111	-	-	-
Other liabilities		122,490	91,361	177,042	114,228
Net asset value		**87,027,324**	**98,093,845**	**251,483,378**	**128,832,701**

The accompanying notes form an integral part of these financial statements

Global High Yield Bond		Global Inflation Short Duration Bond		Global Short Term Bond		Global Total Return Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
144,160,482	**136,752,634**	**40,787,377**	**105,368,630**	**115,230,817**	**-**	**25,767,305**	**39,323,678**
130,847,250	129,190,236	39,480,178	100,120,955	108,803,119	-	25,743,914	39,216,721
139,777,043	*155,324,541*	*39,360,556*	*104,770,272*	*109,827,407*	-	*28,850,856*	*44,345,085*
-8,929,793	*-26,134,305*	*119,622*	*-4,649,317*	*-1,024,288*	-	*-3,106,942*	*-5,128,364*
-	-	-12,450	-40,530	13,053	-	-	-
10,983,874	3,926,531	267,520	1,870,594	4,719,301	-	6	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,277,415	2,282,978	102,660	1,870,311	1,004,060	-	-	-
-	-	-	-	-	-	-	-
-	-	-	113,360	-	-	23,287	106,957
364	4,084	40,351	39,407	-	-	98	-
-	1,346,454	15,201	1,394,533	616,450	-	-	-
-	-	270,860	-	-	-	-	-
-	-	623,057	-	74,834	-	-	-
-	2,351	-	-	-	-	-	-
51,579	-	-	-	-	-	-	-
4,103,436	**3,578,101**	**871,634**	**11,407,199**	**636,333**	**-**	**69,840**	**418,704**
-	-	-	-	-	-	-	-
-	1,210,387	37,730	-	-	-	-	22
-	-	-	7,492,160	-	-	-	-
1,429,125	992,310	-	-	199,388	-	-	-
184,274	126,988	173,918	136,196	-	-	23,363	107,089
809,086	-	-	-	-	-	-	-
-	-	-	62,745	268,707	-	-	-
1,579,310	911,925	-	2,244,351	-	-	-	-
38,246	136,930	10,569	88,410	14,028	-	16,448	84,982
53	-	-	-	-	-	-	-
63,342	199,561	649,417	1,383,337	154,210	-	30,029	226,611
140,057,046	**133,174,533**	**39,915,743**	**93,961,431**	**114,594,484**	**-**	**25,697,465**	**38,904,974**

The accompanying notes form an integral part of these financial statements

	Note	Impact Green Bonds		Optimal Yield	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**27,648,338**	**27,664,897**	**202,780,118**	**254,863,632**
Securities portfolio at market value	2	27,249,555	27,663,897	185,243,664	236,414,227
Acquisition Cost		*29,650,050*	*31,581,873*	*203,838,577*	*284,178,431*
Unrealised gain/loss on the securities portfolio		*-2,400,495*	*-3,917,976*	*-18,594,913*	*-47,764,204*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		1,003	1,000	10,251,006	13,163,503
Reverse repurchase agreements	2, 9	-	-	3,960,240	-
Time deposits		-	-	-	-
Interest receivable		-	-	2,522,203	3,413,124
Dividends receivable		-	-	-	-
Brokers receivable		795	-	-	-
Subscribers receivable		396,985	-	45,466	14,442
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	646,027
Unrealised net appreciation on futures contracts	2, 11	-	-	103,346	316,807
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	895,502
Receivable on spot exchange		-	-	-	-
Other assets		-	-	654,193	-
Liabilities		**744,349**	**1,295,720**	**2,554,293**	**1,825,344**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	33,391	-
Repurchase agreements	2, 10	-	-	-	634,140
Brokers payable		396,975	-	1,200,000	-
Subscribers payable		-	-	313,310	331,759
Unrealised net depreciation on forward foreign exchange contracts	2, 12	338,968	1,276,830	481,780	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	197,060	-
Accrued management fees	4	5,095	11,752	161,360	663,643
Payable on spot exchange		-	-	-	-
Other liabilities		3,311	7,138	167,392	195,802
Net asset value		**26,903,989**	**26,369,177**	**200,225,825**	**253,038,288**

The accompanying notes form an integral part of these financial statements

Optimal Yield Short Term		Strategic Income		Net Zero Ambition US Corporate Bond		US Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
130,713,472	**191,807,796**	**2,154,863,846**	**2,241,531,245**	**31,623,691**	**24,057,480**	**1,879,828,217**	**1,688,297,245**
120,847,393	177,487,950	2,045,303,711	1,959,081,119	29,202,097	23,504,625	1,826,798,299	1,526,713,523
141,424,020	*224,097,413*	*2,126,170,717*	*2,159,406,061*	*29,285,726*	*23,680,089*	*1,866,232,888*	*1,628,888,689*
-20,576,627	*-46,609,463*	*-80,867,006*	*-200,324,942*	*-83,629*	*-175,464*	*-39,434,589*	*-102,175,166*
-	-	284,031	246,644	-	-	-	-
5,779,481	9,986,180	80,351,337	174,526,783	2,073,325	231,651	26,829,128	87,181,548
1,999,743	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,892,575	2,772,080	17,783,373	18,918,257	342,516	281,489	12,351,721	10,866,233
-	-	-	-	-	-	-	-
-	700,113	3,788,006	77,960,703	-	-	6,766,314	58,110,351
2,377	35,104	3,084,918	2,323,768	-	-	3,177,472	793,824
-	486,863	237,199	8,452,629	-	-	-	4,625,045
33,356	339,506	4,030,048	-	5,753	39,715	3,905,283	-
-	-	-	-	-	-	-	-
-	-	1,223	21,342	-	-	-	6,721
158,547	-	-	-	-	-	-	-
3,188,101	**3,397,975**	**245,157,539**	**118,501,968**	**52,427**	**27,227**	**216,372,995**	**117,006,936**
-	-	142,009	328,090	-	-	-	-
1,615	-	4,509,619	161,583	-	-	-	861
1,178,840	2,180,350	-	-	-	-	-	-
600,000	-	220,517,222	93,316,044	34,625	-	200,718,462	103,721,917
318,331	200,328	3,730,591	3,449,343	-	-	4,539,714	1,813,901
318,570	-	-	-	-	-	3,642,403	-
-	-	-	5,788,897	-	-	-	5,010,644
504,126	415,374	12,762,488	5,858,070	-	-	5,852,238	2,476,971
90,325	465,716	1,690,690	5,894,829	6,239	13,979	805,139	2,529,787
-	-	-	-	-	-	870	-
176,294	136,207	1,804,920	3,705,112	11,563	13,248	814,169	1,452,855
127,525,371	**188,409,821**	**1,909,706,307**	**2,123,029,277**	**31,571,264**	**24,030,253**	**1,663,455,222**	**1,571,290,309**

The accompanying notes form an integral part of these financial statements

	Note	US Corporate Bond		US Short Term Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		**317,528,797**	**378,833,422**	**545,145,681**	**408,097,574**
Securities portfolio at market value	2	297,466,570	365,071,662	511,563,132	373,641,711
Acquisition Cost		*312,193,968*	*401,248,801*	*505,269,071*	*376,194,087*
Unrealised gain/loss on the securities portfolio		*-14,727,398*	*-36,177,139*	*6,294,061*	*-2,552,376*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		15,132,518	5,897,616	24,898,790	28,246,897
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		3,728,439	4,475,063	3,268,894	2,094,782
Dividends receivable		-	-	-	-
Brokers receivable		-	925,366	491	3,229
Subscribers receivable		1,040,298	19,017	5,413,978	4,110,955
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	2,408,596	396	-
Unrealised net appreciation on futures contracts	2, 11	160,944	31,361	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		28	4,741	-	-
Other assets		-	-	-	-
Liabilities		**12,463,864**	**3,526,240**	**14,534,253**	**2,201,136**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		8,280,620	1,564,718	12,933,715	1,399,404
Subscribers payable		15,058	827,122	1,277,224	118,084
Unrealised net depreciation on forward foreign exchange contracts	2, 12	2,703,148	-	-	2,107
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	1,017,909	382,079	-	-
Accrued management fees	4	92,195	365,607	176,064	452,915
Payable on spot exchange		-	-	79	-
Other liabilities		354,934	386,714	147,171	228,626
Net asset value		**305,064,933**	**375,307,182**	**530,611,428**	**405,896,438**

The accompanying notes form an integral part of these financial statements

Asia Income ESG Bond		China RMB Aggregate Bond		Emerging Markets Blended Bond		Emerging Markets Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
54,215,458	**-**	**44,491,515**	**41,999,363**	**2,974,818,356**	**2,824,356,307**	**3,669,192,743**	**3,334,565,708**
50,396,747	-	42,224,370	38,117,151	2,673,520,029	2,327,328,361	3,249,019,945	2,866,879,383
49,860,653	-	*41,640,314*	*38,812,246*	*2,781,085,158*	*2,599,628,550*	*3,434,352,041*	*3,366,429,611*
536,094	-	*584,056*	*-695,095*	*-107,565,129*	*-272,300,189*	*-185,332,096*	*-499,550,228*
-	-	-	-	-	-	-	956,691
3,041,381	-	1,657,589	3,373,245	91,848,772	86,659,391	45,100,941	131,963,352
-	-	-	-	148,342,791	283,424,872	277,287,245	268,810,370
-	-	-	-	-	-	-	-
729,021	-	537,544	508,967	55,645,976	96,150,779	49,576,344	45,692,837
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,576,990	-
731	-	-	-	461,539	276,373	5,131,324	9,874,134
-	-	-	-	-	26,268,412	37,571,111	10,375,101
47,578	-	-	-	-	4,248,119	3,781,915	-
-	-	72,012	-	4,999,249	-	-	-
-	-	-	-	-	-	-	13,840
-	-	-	-	-	-	146,928	-
1,617,892	**-**	**179,798**	**659,995**	**79,087,630**	**171,805,031**	**69,312,450**	**95,734,086**
-	-	-	-	-	-	-	-
21,955	-	-	399,402	-	-	-	119,156
-	-	-	-	-	-	-	76,960
1,533,455	-	-	-	34,374,709	45,720,742	40,178,127	69,669,064
-	-	-	-	800,219	469,020	9,751,407	3,975,414
10,808	-	19,051	189,894	15,570,242	-	-	-
-	-	-	-	1,094,661	-	-	1,125,477
-	-	-	-	-	8,396,877	3,421,553	2,070,182
14,825	-	13,880	43,257	661,541	2,512,057	2,766,048	7,795,122
-	-	-	-	25,871	-	408	-
36,849	-	146,867	27,442	26,560,387	114,706,335	13,194,907	10,902,711
52,597,566	**-**	**44,311,717**	**41,339,368**	**2,895,730,726**	**2,652,551,276**	**3,599,880,293**	**3,238,831,622**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Corporate Bond		Emerging Markets Green Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Assets		**423,376,766**	**500,421,782**	**174,815,349**	**249,730,158**
Securities portfolio at market value	2	405,282,127	457,297,652	169,523,398	235,202,065
Acquisition Cost		*453,580,773*	*555,901,774*	*185,609,189*	*288,711,933*
Unrealised gain/loss on the securities portfolio		*-48,298,646*	*-98,604,122*	*-16,085,791*	*-53,509,868*
Options purchased at market value	2	-	-	-	-
Cash at banks and liquidities		3,299,071	15,872,301	2,504,666	7,750,711
Reverse repurchase agreements	2, 9	7,967,700	18,578,400	-	-
Time deposits		-	-	-	-
Interest receivable		6,276,387	6,874,480	2,181,459	2,761,572
Dividends receivable		-	-	-	-
Brokers receivable		-	-	495,994	1,741,573
Subscribers receivable		26,811	261	9,561	4,327
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	1,798,688	-	2,269,317
Unrealised net appreciation on futures contracts	2, 11	239,088	-	100,080	-
Unrealised net appreciation on swaps and CFD	2, 14	285,582	-	-	-
Receivable on spot exchange		-	-	191	593
Other assets		-	-	-	-
Liabilities		**5,679,599**	**13,754,626**	**3,723,795**	**1,030,372**
Options sold at market value	2, 13	-	-	-	-
Bank Overdrafts		-	-	-	-
Repurchase agreements	2, 10	-	2,505,958	-	-
Brokers payable		3,415,000	9,278,600	1,576,378	-
Subscribers payable		5,864	290,911	461,708	173,534
Unrealised net depreciation on forward foreign exchange contracts	2, 12	1,601,954	-	1,460,271	-
Unrealised net depreciation on futures contracts	2, 11	-	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	431,246	-	-
Accrued management fees	4	146,228	536,774	96,247	474,446
Payable on spot exchange		-	7	-	-
Other liabilities		510,553	711,130	129,191	382,392
Net asset value		**417,697,167**	**486,667,156**	**171,091,554**	**248,699,786**

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond		Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
47,630,195	**50,429,153**	**740,614,369**	**638,631,334**	**585,923,871**	**934,229,406**	**243,351,697**	**250,930,484**
44,618,128	47,538,996	676,656,312	565,302,848	557,450,465	845,348,187	232,929,384	228,278,318
46,675,828	*53,054,904*	*724,727,580*	*688,467,944*	*647,738,874*	*917,042,853*	*284,086,659*	*335,276,891*
-2,057,700	*-5,515,908*	*-48,071,268*	*-123,165,096*	*-90,288,409*	*-71,694,666*	*-51,157,275*	*-106,998,573*
-	-	-	-	-	-	-	-
1,341,902	1,982,472	8,095,059	13,432,122	12,647,474	30,080,170	3,380,099	12,613,364
-	-	43,081,967	46,386,497	-	41,246,013	1,077,890	3,637,879
-	-	-	-	-	-	-	-
877,825	859,973	10,614,096	8,971,481	13,534,126	15,301,663	4,757,345	4,733,434
-	-	-	-	-	-	-	-
627,733	-	-	-	1,073,385	-	-	-
82,048	-	5,422	16,725	199,334	2,249,132	130,433	39,545
-	47,712	-	2,542,297	130,329	-	-	1,579,764
42,702	-	580,290	-	393,301	4,018	-	47,431
36,041	-	1,581,223	1,979,364	495,457	-	935,874	-
8	-	-	-	-	223	35	749
3,810	-	-	-	-	-	140,637	-
1,344,845	**1,560,857**	**8,331,507**	**22,055,182**	**6,190,503**	**8,411,561**	**3,376,697**	**3,159,671**
-	-	-	-	-	254,072	-	-
-	-	-	-	1,354,748	93,028	-	-
-	-	-	-	-	-	-	564,593
1,116,179	1,283,296	6,550,704	20,800,832	-	1,488,180	-	649,955
34,252	1,000	26,854	6,597	434,856	210,532	250,697	342,632
46,524	-	656,285	-	-	1,713,771	2,652,530	-
-	59,551	-	282,681	-	-	6,355	-
-	48,396	-	-	-	-	-	496,946
30,777	96,379	165,707	479,962	298,012	1,586,412	158,686	594,822
-	2,297	7,025	-	-	-	-	-
117,115	69,938	924,932	485,110	4,102,887	3,065,566	308,429	510,723
46,285,350	**48,868,296**	**732,282,862**	**616,576,152**	**579,733,368**	**925,817,845**	**239,975,000**	**247,770,813**

The accompanying notes form an integral part of these financial statements

	Note	Asia Multi-Asset Target Income		Euro Multi-Asset Target Income	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Assets		**35,883,868**	**-**	**223,977,800**	**364,108,374**
Securities portfolio at market value	2	29,456,472	-	197,203,009	321,344,840
Acquisition Cost		*29,369,530*	-	*192,294,200*	*330,890,814*
Unrealised gain/loss on the securities portfolio		*86,942*	-	*4,908,809*	*-9,545,974*
Options purchased at market value	2	48,123	-	313,261	1,130,520
Cash at banks and liquidities		6,063,160	-	18,454,436	33,910,165
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		213,488	-	2,972,035	4,356,308
Dividends receivable		37,187	-	69,032	120,977
Brokers receivable		-	-	2,565,711	2,126,551
Subscribers receivable		-	-	22,123	219,304
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	229,175	-
Unrealised net appreciation on futures contracts	2, 11	65,438	-	413,157	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	1,735,200	439,581
Receivable on spot exchange		-	-	661	-
Other assets		-	-	-	460,128
Liabilities		**486,944**	**-**	**5,792,299**	**18,209,880**
Options sold at market value	2, 13	201,541	-	1,078,846	3,109,805
Bank Overdrafts		5,728	-	1,391,294	9,886,296
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		248,758	-	616,434	-
Subscribers payable		-	-	577,393	581,384
Unrealised net depreciation on forward foreign exchange contracts	2, 12	473	-	-	385,409
Unrealised net depreciation on futures contracts	2, 11	-	-	-	1,060,693
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	14,500	-	240,684	1,315,058
Payable on spot exchange		-	-	-	-
Other liabilities		15,944	-	1,887,648	1,871,235
Net asset value		**35,396,924**	**-**	**218,185,501**	**345,898,494**

The accompanying notes form an integral part of these financial statements

Global Multi-Asset		Global Multi-Asset Conservative		Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
504,051,844	**578,763,929**	**2,507,359,243**	**3,579,850,628**	**375,793,751**	**434,856,769**	**190,618,480**	**223,275,834**
476,335,776	553,115,434	2,399,338,407	3,415,286,145	320,959,376	369,941,521	177,073,637	209,739,126
455,529,009	*574,111,951*	*2,422,116,609*	*3,623,059,775*	*314,503,436*	*381,391,112*	*166,497,884*	*214,445,153*
20,806,767	*-20,996,517*	*-22,778,202*	*-207,773,630*	*6,455,940*	*-11,449,591*	*10,575,753*	*-4,706,027*
1,163,835	1,199,615	2,844,131	4,267,314	667,563	1,311,365	592,450	858,017
18,133,444	18,764,085	60,032,312	123,856,478	42,228,823	50,520,657	11,568,346	7,760,356
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,755,843	3,616,959	24,492,097	29,696,065	4,150,994	4,204,626	990,421	888,474
358,479	383,230	340,410	328,337	102,829	133,294	145,608	195,345
3,794,109	21,657	13,197,925	3,112,322	3,227,604	1,586,069	-	2,834,161
218,998	150,883	1,190,815	2,240,848	284,960	183,629	1,132	51,411
-	1,512,016	-	1,063,119	-	3,887,175	-	948,908
257,027	-	4,093,127	-	827,416	-	246,886	-
981,765	-	1,678,990	-	3,343,123	3,088,433	-	-
2,307	-	6,654	-	1,063	-	-	36
50,261	50	144,375	-	-	-	-	-
6,655,750	**8,323,330**	**26,302,601**	**60,152,526**	**11,891,808**	**22,159,250**	**2,642,431**	**3,619,554**
73,551	200,794	370,042	1,327,217	2,092,672	3,664,031	506,109	525,725
396,746	23	-	-	771,143	12,173,747	-	-
-	-	-	-	-	-	-	-
2,766,014	2,362,105	11,049,289	15,067,833	1,145,354	1,465,771	220,000	661,368
1,595,426	373,846	5,881,630	4,104,785	551,590	168,413	282,084	270,402
32,168	-	1,453,931	-	4,317,238	-	652,005	-
-	2,424,704	-	19,083,334	-	1,714,162	-	459,209
-	20,257	-	4,191,777	-	-	84,830	8,105
493,238	1,904,506	2,161,294	10,326,618	411,510	1,553,358	185,674	730,007
-	-	-	504	-	131	394	-
1,298,607	1,037,095	5,386,415	6,050,458	2,602,301	1,419,637	711,335	964,738
497,396,094	**570,440,599**	**2,481,056,642**	**3,519,698,102**	**363,901,943**	**412,697,519**	**187,976,049**	**219,656,280**

The accompanying notes form an integral part of these financial statements

	Note	Multi-Asset Real Return		Multi-Asset Sustainable Future	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**382,473,602**	**562,624,618**	**949,647,466**	**1,193,093,464**
Securities portfolio at market value	2	367,581,574	543,837,488	931,504,585	1,129,289,842
Acquisition Cost		*374,433,822*	*569,446,246*	*945,345,240*	*1,209,225,920*
Unrealised gain/loss on the securities portfolio		*-6,852,248*	*-25,608,758*	*-13,840,655*	*-79,936,078*
Options purchased at market value	2	71,495	174,977	-	-
Cash at banks and liquidities		9,544,635	14,557,587	12,459,255	59,655,357
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		2,905,338	2,863,615	3,239,544	3,269,674
Dividends receivable		15,163	32,701	377,568	383,124
Brokers receivable		1,705,273	1,104,292	415,297	-
Subscribers receivable		54,220	53,941	1,651,217	495,467
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	-	-	-
Unrealised net appreciation on futures contracts	2, 11	595,904	-	-	-
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	17	-	-
Other assets		-	-	-	-
Liabilities		**3,965,051**	**12,061,993**	**6,316,674**	**9,189,609**
Options sold at market value	2, 13	33,940	54,698	-	-
Bank Overdrafts		-	-	2,250,342	-
Repurchase agreements	2, 10	-	506,600	-	-
Brokers payable		518,606	-	-	-
Subscribers payable		678,726	1,340,722	2,238,259	1,402,623
Unrealised net depreciation on forward foreign exchange contracts	2, 12	2,188,592	7,563,626	571,941	190,052
Unrealised net depreciation on futures contracts	2, 11	-	512,035	-	-
Unrealised net depreciation on swaps and CFD	2, 14	-	-	-	-
Accrued management fees	4	269,079	1,377,896	693,330	3,220,713
Payable on spot exchange		-	-	-	39
Other liabilities		276,108	706,416	562,802	4,376,182
Net asset value		**378,508,551**	**550,562,625**	**943,330,792**	**1,183,903,855**

The accompanying notes form an integral part of these financial statements

Pioneer Flexible Opportunities		Income Opportunities		Real Assets Target Income		Target Coupon	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
36,700,802	**49,515,179**	**1,360,342,567**	**836,191,008**	**225,470,621**	**319,923,077**	**46,680,411**	**66,221,132**
35,694,424	45,662,714	1,297,923,849	798,659,490	197,999,311	295,138,039	46,229,374	66,028,671
34,053,603	*44,059,708*	*1,246,173,859*	*800,256,062*	*236,411,102*	*339,271,104*	*47,066,449*	*70,908,536*
1,640,821	*1,603,006*	*51,749,990*	*-1,596,572*	*-38,411,791*	*-44,133,065*	*-837,075*	*-4,879,865*
-	-	-	375,819	682,509	503,932	-	-
187,230	3,050,839	51,859,079	28,987,672	25,558,211	21,394,545	-	448
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
145,123	138,617	3,730,876	3,464,709	474,334	584,524	-	-
29,089	69,739	977,835	509,462	258,229	297,060	-	-
644,363	-	-	-	-	783,716	386,166	192,013
394	135	5,850,928	1,938,442	405,684	93,949	64,871	-
-	540,854	-	2,254,344	-	1,127,123	-	-
-	39,988	-	-	91,767	-	-	-
-	-	-	-	-	-	-	-
179	163	-	1,070	576	189	-	-
-	12,130	-	-	-	-	-	-
1,404,094	**939,007**	**12,068,766**	**7,502,222**	**5,746,022**	**4,175,932**	**497,982**	**405,138**
-	-	-	-	2,169,684	1,813,510	-	-
112,496	9,717	2,630,633	1,818,351	2,312	-	43	-
-	-	-	-	-	-	-	-
-	-	3,957,724	-	-	-	4,933	-
113,173	35,868	1,055,258	477,481	1,265,818	584,580	445,324	192,386
427,807	-	2,454,907	-	1,419,642	-	-	-
-	-	534,670	2,616,061	-	107,255	-	-
-	-	-	-	-	-	-	-
40,807	182,162	954,774	1,932,588	190,939	912,490	29,298	142,390
-	-	1,091	-	-	-	-	-
709,811	711,260	479,709	657,741	697,627	758,097	18,384	70,362
35,296,708	**48,576,172**	**1,348,273,801**	**828,688,786**	**219,724,599**	**315,747,145**	**46,182,429**	**65,815,994**

The accompanying notes form an integral part of these financial statements

	Note	Absolute Return Credit		Absolute Return Multi-Strategy	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**65,786,733**	**56,869,306**	**900,387,331**	**1,356,888,394**
Securities portfolio at market value	2	58,722,836	53,284,768	696,273,816	1,048,793,495
Acquisition Cost		*58,870,504*	*57,940,485*	*685,897,312*	*1,114,754,799*
Unrealised gain/loss on the securities portfolio		*-147,668*	*-4,655,717*	*10,376,504*	*-65,961,304*
Options purchased at market value	2	-	-	38,302,514	56,638,478
Cash at banks and liquidities		6,126,206	2,601,250	127,578,283	175,122,416
Reverse repurchase agreements	2, 9	-	-	-	-
Time deposits		-	-	-	-
Interest receivable		927,702	743,713	34,749,928	42,737,495
Dividends receivable		-	-	25,196	120,005
Brokers receivable		-	-	2,821,188	28,972,494
Subscribers receivable		9,989	-	26,900	34,062
Unrealised net appreciation on forward foreign exchange contracts	2, 12	-	165,639	-	1,945,042
Unrealised net appreciation on futures contracts	2, 11	-	73,936	609,466	2,116,506
Unrealised net appreciation on swaps and CFD	2, 14	-	-	-	-
Receivable on spot exchange		-	-	40	-
Other assets		-	-	-	408,401
Liabilities		**1,477,188**	**1,500,558**	**91,554,989**	**165,207,234**
Options sold at market value	2, 13	-	-	31,160,730	28,858,808
Bank Overdrafts		-	-	3,927,198	686,112
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		500,000	1,057,887	10,543,832	26,070,720
Subscribers payable		-	18,125	5,540,305	4,643,407
Unrealised net depreciation on forward foreign exchange contracts	2, 12	388,339	-	1,334,327	-
Unrealised net depreciation on futures contracts	2, 11	135,080	-	-	-
Unrealised net depreciation on swaps and CFD	2, 14	148,999	309,148	15,802,307	72,768,491
Accrued management fees	4	15,132	41,491	475,120	2,594,982
Payable on spot exchange		-	-	-	10,929
Other liabilities		289,638	73,907	22,771,170	29,573,785
Net asset value		**64,309,545**	**55,368,748**	**808,832,342**	**1,191,681,160**

The accompanying notes form an integral part of these financial statements

Absolute Return Global Opportunities Bond		Quantitative Global Absolute Return Bond		Global Macro Bonds & Currencies Low Vol		Absolute Return Forex	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
249,864,115	**321,863,002**	**77,241,403**	**68,273,409**	**20,756,302**	**25,079,511**	**70,552,820**	**71,432,431**
235,726,703	306,266,749	69,696,778	64,611,197	19,737,078	22,892,316	69,223,521	68,464,098
235,198,156	*318,293,636*	*69,218,209*	*64,768,852*	*19,487,530*	*23,642,917*	*68,597,077*	*67,952,758*
528,547	*-12,026,887*	*478,569*	*-157,655*	*249,548*	*-750,601*	*626,444*	*511,340*
248,477	72,754	-	-	-1,850	-	4,476	31,769
10,636,466	11,896,234	7,044,049	1,469,847	875,229	1,963,172	1,244,558	2,936,564
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,317,022	2,417,870	315,547	311,752	129,199	190,061	55,779	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,541	1,599	-	-	-	-	24,486	-
-	1,207,796	-	1,880,613	-	33,962	-	-
933,906	-	185,029	-	16,646	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,059,567	**6,886,173**	**1,634,681**	**157,874**	**196,420**	**264,688**	**1,951,050**	**267,349**
-	-	-	-	-	-	-	-
97	-	69,260	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,200,000	-
247,691	657,458	-	-	3,955	13,441	21,812	1,307
1,371,094	-	1,454,392	-	72,375	-	620,306	164,602
-	2,611,672	-	15,878	-	56,247	-	-
2,222,184	2,137,957	-	-	54,335	123,558	-	-
102,072	495,168	18,789	48,253	762	3,241	16,435	53,600
536	29	141	-	67	-	1,547	10,579
1,115,893	983,889	92,099	93,743	64,926	68,201	90,950	37,261
244,804,548	**314,976,829**	**75,606,722**	**68,115,535**	**20,559,882**	**24,814,823**	**68,601,770**	**71,165,082**

The accompanying notes form an integral part of these financial statements

	Note	Multi-Strategy Growth		Volatility Euro	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Assets		**872,635,474**	**1,270,941,853**	**171,832,375**	**397,504,662**
Securities portfolio at market value	2	613,198,094	975,255,458	81,316,262	166,144,895
Acquisition Cost		*595,801,764*	*1,017,275,216*	*81,112,941*	*165,929,735*
Unrealised gain/loss on the securities portfolio		*17,396,330*	*-42,019,758*	*203,321*	*215,160*
Options purchased at market value	2	54,530,571	70,316,033	32,715,410	79,283,575
Cash at banks and liquidities		150,253,854	144,317,004	729,213	8,373,381
Reverse repurchase agreements	2, 9	-	-	56,637,827	137,901,062
Time deposits		-	-	-	-
Interest receivable		36,870,109	48,693,544	189,946	187,401
Dividends receivable		35,486	146,995	-	-
Brokers receivable		6,095,080	26,377,251	-	-
Subscribers receivable		324,616	25,701	242,238	157,068
Unrealised net appreciation on forward foreign exchange contracts	2, 12	2,077,388	1,988,726	1,479	-
Unrealised net appreciation on futures contracts	2, 11	913,557	3,188,143	-	5,457,280
Unrealised net appreciation on swaps and CFD	2, 14	8,095,289	-	-	-
Receivable on spot exchange		184	-	-	-
Other assets		241,246	632,998	-	-
Liabilities		**93,476,283**	**177,668,564**	**8,894,137**	**70,767,268**
Options sold at market value	2, 13	42,458,732	38,454,179	8,057,000	63,654,615
Bank Overdrafts		3,678,560	891,855	-	5,457,280
Repurchase agreements	2, 10	-	-	-	-
Brokers payable		12,887,520	27,260,272	-	-
Subscribers payable		130,191	122,478	150,186	413,128
Unrealised net depreciation on forward foreign exchange contracts	2, 12	-	-	-	3,158
Unrealised net depreciation on futures contracts	2, 11	-	-	375,650	-
Unrealised net depreciation on swaps and CFD	2, 14	-	67,430,044	-	-
Accrued management fees	4	371,531	1,880,010	107,911	685,908
Payable on spot exchange		-	16,597	-	-
Other liabilities		33,949,749	41,613,129	203,390	553,179
Net asset value		**779,159,191**	**1,093,273,289**	**162,938,238**	**326,737,394**

The accompanying notes form an integral part of these financial statements

Volatility World		Protect 90		Cash EUR		Cash USD	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
364,630,509	**779,740,664**	**566,463,313**	**892,358,921**	**3,447,284,160**	**2,296,391,428**	**4,105,586,490**	**2,939,641,955**
182,295,934	208,645,199	552,709,987	879,595,521	2,739,176,890	1,727,809,872	3,417,600,607	2,344,090,222
182,169,672	*207,373,886*	*523,338,255*	*883,106,597*	*2,723,984,745*	*1,723,033,835*	*3,382,599,244*	*2,325,500,439*
126,262	*1,271,313*	*29,371,732*	*-3,511,076*	*15,192,145*	*4,776,037*	*35,001,363*	*18,589,783*
92,093,905	140,231,463	417,763	-	-	-	-	-
35,813,234	131,070,230	12,089,675	4,251,506	7,578,228	11,477,101	377,238,753	154,194,234
53,567,993	285,309,130	-	-	365,456,685	259,649,545	-	129,928,809
-	-	-	-	237,000,000	254,000,000	300,000,000	300,000,000
213,915	705,925	143,404	1,371,018	36,359,996	12,798,651	10,073,572	8,091,417
-	-	-	-	-	-	-	-
-	-	-	6,349,315	-	-	-	-
645,528	332,330	33,732	10,663	61,712,361	29,889,417	437,801	2,044,795
-	13,445,598	260,591	-	-	-	-	-
-	-	-	-	-	-	69,375	685,000
-	-	808,161	780,898	-	736,606	166,382	607,478
-	789	-	-	-	-	-	-
-	-	-	-	-	30,236	-	-
14,009,192	**167,320,928**	**2,726,239**	**9,171,380**	**28,256,383**	**21,388,136**	**1,848,176**	**5,979,955**
9,490,630	55,638,915	516,112	-	-	-	-	-
-	49,457,938	-	-	-	-	8,875	542,000
-	-	-	-	-	-	-	-
-	53,275,300	-	-	-	-	-	-
249,675	434,023	1,417,098	4,807,962	14,331,551	14,488,491	198,777	359,427
2,762,691	-	-	175,901	-	-	-	-
898,956	6,316,368	163,816	843,455	-	-	-	-
-	-	-	-	190,549	-	-	-
248,111	1,389,782	471,688	2,612,153	997,503	907,549	564,127	527,219
-	-	-	-	-	-	-	-
359,129	808,602	157,525	731,909	12,736,780	5,992,096	1,076,397	4,551,309
350,621,317	**612,419,736**	**563,737,074**	**883,187,541**	**3,419,027,777**	**2,275,003,292**	**4,103,738,314**	**2,933,662,000**

The accompanying notes form an integral part of these financial statements

	Note	Combined	
		30/06/2024 EUR	30/06/2023 EUR
Assets		**79,006,626,392**	**74,269,237,428**
Securities portfolio at market value	2	73,920,975,668	68,134,610,901
Acquisition Cost		*69,270,911,359*	*68,653,477,579*
Unrealised gain/loss on the securities portfolio		*4,650,064,309*	*-518,866,678*
Options purchased at market value	2	219,975,675	348,655,948
Cash at banks and liquidities		2,189,491,009	2,553,426,684
Reverse repurchase agreements	2, 9	1,069,227,491	1,578,978,996
Time deposits		516,915,000	528,977,000
Interest receivable		512,704,317	524,058,786
Dividends receivable		68,904,569	45,781,737
Brokers receivable		113,873,549	275,297,344
Subscribers receivable		268,895,241	98,774,353
Unrealised net appreciation on forward foreign exchange contracts	2, 12	52,930,648	146,683,013
Unrealised net appreciation on futures contracts	2, 11	31,560,262	23,679,791
Unrealised net appreciation on swaps and CFD	2, 14	38,609,917	8,567,768
Receivable on spot exchange		18,976	63,404
Other assets		2,544,070	1,681,703
Liabilities		**2,461,939,685**	**2,371,560,414**
Options sold at market value	2, 13	98,553,761	195,081,642
Bank Overdrafts		46,918,863	94,973,585
Repurchase agreements	2, 10	602,665,867	478,292,680
Brokers payable		998,452,742	677,683,889
Subscribers payable		227,766,930	100,523,058
Unrealised net depreciation on forward foreign exchange contracts	2, 12	79,218,752	15,514,588
Unrealised net depreciation on futures contracts	2, 11	5,458,386	55,801,334
Unrealised net depreciation on swaps and CFD	2, 14	52,606,966	220,959,159
Accrued management fees	4	48,745,083	153,592,236
Payable on spot exchange		126,551	220,575
Other liabilities		301,425,784	378,917,668
Net asset value		**76,544,686,707**	**71,897,677,014**

The accompanying notes form an integral part of these financial statements

Climate Transition Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2617093765	100.000	USD	57.28	-	-
Class A2 USD (C)	LU2617093682	100.000	USD	57.18	-	-
Class E2 EUR (C)	LU2617094490	1,000.000	EUR	5.737	-	-
Class F EUR (C)	LU2617094656	1,000.000	EUR	5.701	-	-
Class G EUR (C)	LU2617094573	1,000.000	EUR	5.730	-	-
Class I USD (C)	LU2617093922	5.000	USD	1,153.27	-	-
Class I2 USD (C)	LU2617093849	5.000	USD	1,152.32	-	-
Class M2 EUR (C)	LU2617094730	5.000	EUR	1,154.55	-	-
Class R USD (C)	LU2617094144	100.000	USD	57.55	-	-
Class R2 USD (C)	LU2617094060	100.000	USD	57.48	-	-
Class Z USD (C)	LU2617094227	2,000.000	USD	1,155.46	-	-
Total Net Assets			**USD**	**2,369,975**	**-**	**-**

Euroland Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1883303551	27,251.105	CHF	94.15	87.85	70.15
Class A EUR AD (D)	LU1883303718	63,788.671	EUR	81.46	74.94	59.78
Class A EUR (C)	LU1883303635	108,739,428.078	EUR	11.90	10.84	8.55
Class A USD AD (D)	LU1883303981	116,345.353	USD	10.92	10.22	7.81
Class A USD (C)	LU1883303809	572,118.786	USD	12.74	11.82	8.93
Class A USD Hgd (C)	LU1883304013	30,022.341	USD	117.24	105.02	80.29
Class A5 EUR (C)	LU2032055621	587,236.921	EUR	77.64	70.48	55.44
Class A6 EUR (C)	LU2032055548	13,705.509	EUR	76.65	69.83	55.08
Class B USD (C)	LU1883304104	66,246.088	USD	9.96	9.33	7.09
Class C EUR (C)	LU1883304286	304,082.822	EUR	9.71	8.93	7.08
Class C USD (C)	LU1883304369	7,266.570	USD	10.41	9.75	7.40
Class E2 EUR (C)	LU1883304443	30,514,062.802	EUR	12.578	11.459	8.992
Class F EUR (C)	LU1883304526	2,514,015.828	EUR	10.137	9.294	7.369
Class F2 EUR (C)	LU1880391898	93,086.297	EUR	7.486	6.882	5.449
Class G EUR (C)	LU1883304799	8,495,539.041	EUR	7.252	6.623	5.235
Class I EUR AD (D)	LU1880392193	-	EUR	-	1,360.53	1,088.92
Class I EUR (C)	LU1880391971	13,343.305	EUR	1,613.89	1,455.82	1,138.31
Class I2 EUR AD (D)	LU1883304955	3,881.422	EUR	2,211.72	2,033.56	1,616.10
Class I2 EUR (C)	LU1883304872	48,721,315.138	EUR	15.62	14.08	10.94
Class I2 GBP (C)	LU1897304546	5.000	GBP	1,577.69	1,440.03	1,121.88
Class I2 USD (C)	LU1883305093	1,754,600.416	USD	16.71	15.35	11.42
Class I2 USD Hgd (C)	LU1883305176	9.845	USD	2,125.47	1,884.49	1,419.04
Class J2 EUR (C)	LU1883305259	218,393.837	EUR	2,339.26	2,106.00	1,632.53
Class M EUR (C)	LU1880392276	-	EUR	-	-	1,135.31
Class M2 EUR (C)	LU1883305333	90,386.833	EUR	2,576.54	2,325.86	1,808.25
Class O EUR (C)	LU1880392359	-	EUR	-	-	1,178.37
Class OR EUR (C)	LU1880392433	175,208.248	EUR	1,704.21	1,526.97	1,178.36
Class P2 USD (C)	LU1883305416	22,333.109	USD	92.27	85.10	63.64
Class P2 USD Hgd (C)	LU1883305507	1,540.000	USD	110.74	98.64	74.65
Class R2 CHF Hgd (C)	LU1883305762	59,859.684	CHF	83.13	77.11	60.90
Class R2 EUR (C)	LU1883305846	886,141.991	EUR	91.33	82.70	64.52
Class R2 GBP (C)	LU1883305929	-	GBP	-	-	115.21

Euroland Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD (C)	LU1883306067	56,374.813	USD	77.64	71.59	53.51
Class R2 USD Hgd (C)	LU1883306141	5,803.315	USD	106.95	95.26	72.04
Class X EUR (C)	LU2034727730	5.000	EUR	1,777.38	1,592.44	1,228.83
Class Z EUR AD (D)	LU1880392789	294,541.479	EUR	1,471.26	1,353.03	1,084.99
Class Z EUR (C)	LU1880392607	425,002.000	EUR	1,631.12	1,467.46	1,145.79
Total Net Assets			**EUR**	**4,914,859,751**	**4,030,859,066**	**3,122,420,478**

European Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2368112392	2,856.449	CZK	1,212.40	1,101.34	911.59
Class A EUR (C)	LU2151176349	1,252,093.422	EUR	74.27	69.06	60.14
Class A USD (C)	LU2359307068	1,987.746	USD	52.13	49.34	41.17
Class A2 CHF (C)	LU2359306847	42,601.072	CHF	50.79	47.96	42.91
Class A2 EUR (C)	LU2359306920	185,252.111	EUR	57.16	53.26	46.46
Class C EUR (C)	LU2359307498	6,657.508	EUR	55.55	52.17	45.88
Class E2 EUR (C)	LU2151176695	17,856,701.764	EUR	7.460	6.936	6.040
Class F EUR (C)	LU2151176778	809,863.912	EUR	7.203	6.751	5.925
Class G EUR (C)	LU2151176851	9,907,427.926	EUR	7.377	6.870	5.991
Class H EUR (C)	LU2151176935	5,390.705	EUR	1,565.52	1,438.84	1,238.20
Class I EUR (C)	LU2151177073	6,224.736	EUR	1,539.73	1,419.41	1,225.53
Class I2 EUR (C)	LU2330497277	11.172	EUR	1,202.04	1,109.19	957.75
Class I2 GBP (C)	LU2359306763	5.000	GBP	1,155.01	1,078.82	934.99
Class I2 USD (C)	LU2359307571	5.000	USD	1,066.83	1,002.15	829.63
Class M EUR (C)	LU2151177156	-	EUR	-	1,417.36	1,223.95
Class M2 EUR (C)	LU2151177230	11,998.380	EUR	1,540.90	1,421.88	1,228.42
Class R EUR (C)	LU2359306508	383,328.749	EUR	58.60	54.14	46.84
Class R2 EUR (C)	LU2359307654	7,667.646	EUR	57.96	53.65	46.52
Class R2 GBP (C)	LU2359306680	-	GBP	-	53.60	46.61
Class Z EUR (C)	LU2151177313	55,686.471	EUR	1,554.25	1,430.36	1,231.70
Total Net Assets			**EUR**	**464,561,005**	**502,938,263**	**396,119,230**

Euroland Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568607385	39,158.230	EUR	210.97	200.26	184.39
Class A EUR (C)	LU0568607203	295,952.489	EUR	213.43	201.23	184.85
Class A2 USD (C)	LU1049754531	103.947	USD	134.69	129.48	114.15
Class A5 EUR (C)	LU2032055894	-	EUR	-	52.77	48.21
Class F EUR (C)	LU2018720578	29,881.017	EUR	5.258	4.990	4.614
Class F2 EUR (C)	LU0568607542	26,203.374	EUR	183.43	174.52	161.77
Class G EUR (C)	LU0568607468	41,573.251	EUR	205.09	193.77	178.34
Class G USD (C)	LU1103155112	733.895	USD	105.79	101.73	89.72
Class I EUR AD (D)	LU0568606908	312.540	EUR	1,347.12	1,282.17	1,184.60
Class I EUR (C)	LU0568606817	18,779.543	EUR	2,429.95	2,270.23	2,061.84
Class I USD (C)	LU1103154818	-	USD	-	-	1,224.90

Euroland Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU2031984771	10,247.283	EUR	1,167.11	1,089.42	990.49
Class I2 USD (C)	LU2330497194	5.000	USD	860.72	817.94	712.69
Class M EUR (C)	LU0568607039	54,601.280	EUR	244.43	228.36	207.36
Class OR EUR (C)	LU0906532022	99,279.319	EUR	1,147.87	1,062.43	957.84
Class R EUR (C)	LU0945156379	144.317	EUR	110.07	102.91	93.67
Class X EUR (C)	LU2034728209	-	EUR	-	1,148.98	1,035.96
Class Z EUR AD (D)	LU1638831393	20,817.498	EUR	1,045.82	995.57	922.02
Class Z EUR (C)	LU1600319138	73,277.361	EUR	1,210.91	1,130.26	1,023.96
Total Net Assets			**EUR**	**380,846,135**	**436,732,743**	**417,587,308**

European Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU2769868568	100.000	EUR	50.64	-	-
Class A2 EUR (C)	LU2769868725	100.000	EUR	50.62	-	-
Class E2 EUR (C)	LU2769868998	1,000.000	EUR	5.064	-	-
Class F EUR (C)	LU2769869020	1,000.000	EUR	5.059	-	-
Class G EUR (C)	LU2769869293	1,000.000	EUR	5.062	-	-
Class H EUR (C)	LU2769869376	14,955.714	EUR	1,015.01	-	-
Class I EUR (C)	LU2769869459	5.000	EUR	1,014.40	-	-
Class I2 EUR (C)	LU2769869533	5.000	EUR	1,014.23	-	-
Class M EUR (C)	LU2769869707	5.000	EUR	1,014.40	-	-
Class R EUR (C)	LU2769869889	100.000	EUR	50.70	-	-
Class R2 EUR (C)	LU2769869962	100.000	EUR	50.69	-	-
Class SE2 EUR (C)	LU2819203675	23,300.000	EUR	967.52	-	-
Class Z EUR (C)	LU2769870036	58,128.177	EUR	1,013.50	-	-
Total Net Assets			**EUR**	**96,687,230**	**-**	**-**

Europe ex UK Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU2823264267	100.000	EUR	49.40	-	-
Class A2 EUR (C)	LU2823264341	100.000	EUR	49.40	-	-
Class I EUR (C)	LU2823264770	5.000	EUR	988.17	-	-
Class I2 EUR (C)	LU2823264853	5.000	EUR	988.22	-	-
Class J14 EUR AD (D)	LU2823265587	5.000	EUR	988.27	-	-
Class J14 GBP AD (D)	LU2823265660	4.300	GBP	992.25	-	-
Class J14 USD AD (D)	LU2823265744	5.400	USD	989.80	-	-
Class R EUR (C)	LU2823265231	100.000	EUR	49.40	-	-
Class R2 EUR (C)	LU2823265314	100.000	EUR	49.41	-	-
Class R2 GBP (C)	LU2823265405	85.000	GBP	49.60	-	-
Class Z EUR (C)	LU2823265827	4,950.000	EUR	988.18	-	-
Total Net Assets			**EUR**	**4,941,082**	**-**	**-**

European Equity Green Technology

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU2085676919	86,754.264	EUR	47.84	47.40	48.18
Class A EUR (C)	LU1579337525	139,363.156	EUR	122.84	121.05	121.55
Class F EUR (C)	LU2018721972	96,817.933	EUR	5.126	5.099	5.168
Class F2 EUR (C)	LU1579337871	12,827.591	EUR	113.90	113.59	115.42
Class G EUR (C)	LU1579337798	434,973.231	EUR	118.80	117.65	118.72
Class I EUR (C)	LU1579337442	25,689.758	EUR	1,304.71	1,272.73	1,264.74
Class I2 GBP (C)	LU2359308033	5.000	GBP	856.38	846.41	844.44
Class M EUR (C)	LU1954166648	441,306.020	EUR	118.69	116.02	115.52
Class R EUR AD (D)	LU2359307811	-	EUR	-	41.99	42.17
Class R2 GBP (C)	LU2359307902	-	GBP	-	42.00	42.07
Class Z EUR (C)	LU2305762382	11,528.127	EUR	921.04	896.89	889.02
Total Net Assets			**EUR**	**171,423,577**	**210,652,772**	**231,356,044**

European Equity Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2176991771	29,289.293	CZK	1,755.52	1,560.96	1,250.75
Class A EUR AD (D)	LU1883314327	102,572.992	EUR	74.44	68.73	58.63
Class A EUR (C)	LU1883314244	2,741,515.730	EUR	162.52	146.71	121.59
Class A EUR QD (D)	LU1883314673	136,132.818	EUR	57.39	53.03	44.98
Class A USD (C)	LU1883314756	31,504.939	USD	174.42	160.28	127.29
Class A USD Hgd (C)	LU1883314830	12,155.251	USD	71.16	63.67	51.47
Class A2 EUR (C)	LU2339089836	153,265.954	EUR	60.62	54.80	45.49
Class A2 USD (C)	LU2339090099	2,000.000	USD	51.57	47.46	37.75
Class A5 EUR (C)	LU2032056272	6,065.185	EUR	69.11	62.17	51.52
Class A6 EUR (C)	LU2032056199	11,027.089	EUR	68.32	61.67	51.11
Class C EUR (C)	LU1883314913	36,565.263	EUR	104.43	95.21	79.70
Class E2 EUR (C)	LU1883315134	6,628,795.311	EUR	10.638	9.603	7.959
Class F EUR (C)	LU1883315217	717,430.858	EUR	14.832	13.475	11.241
Class G EUR (C)	LU1883315308	4,152,602.345	EUR	6.223	5.632	4.679
Class H EUR (C)	LU1998915455	2,097.957	EUR	1,571.96	1,400.50	1,145.43
Class I17 EUR (C)	LU2477811371	39,245.068	EUR	1,330.23	1,188.67	975.67
Class I2 EUR AD (D)	LU2490079600	5.000	EUR	1,295.98	1,196.19	982.12
Class I2 EUR (C)	LU1883315480	330,463.244	EUR	2,803.74	2,507.87	2,059.17
Class I2 GBP (C)	LU1897305436	17.648	GBP	1,400.47	1,267.90	1,044.30
Class I2 USD (C)	LU2359308116	17.439	USD	1,122.56	1,022.12	804.11
Class J2 EUR AD (D)	LU1883315720	3,049.043	EUR	1,207.01	1,113.73	951.63
Class J2 EUR (C)	LU1883315647	429,060.327	EUR	1,379.32	1,231.05	1,008.36
Class J2 USD (C)	LU2819203832	5.000	USD	978.60	-	-
Class J2 USD QD (D)	LU2819203915	5.000	USD	976.65	-	-
Class J3 GBP AD (D)	LU2052287054	5.000	GBP	1,227.33	1,146.25	981.53
Class J3 GBP (C)	LU2052286916	7.855	GBP	1,357.00	1,227.66	1,010.47
Class M2 EUR (C)	LU1883315993	81,526.572	EUR	2,404.58	2,150.82	1,766.01
Class P2 USD (C)	LU1883316025	100.000	USD	58.68	53.65	42.40
Class R EUR (C)	LU2183143846	1,411,224.054	EUR	82.86	74.20	61.16
Class R2 EUR (C)	LU1883316298	2,344,321.737	EUR	74.76	67.08	55.26
Class R3 GBP AD (D)	LU2259108558	30,280.000	GBP	12.62	11.79	10.09
Class R3 GBP (C)	LU2259108475	22,205.697	GBP	13.76	12.46	10.26

European Equity Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class X EUR (C)	LU1894679239	5.000	EUR	1,571.96	1,395.64	1,137.48
Class Z EUR (C)	LU2040440310	75.056	EUR	1,426.84	1,272.54	1,048.22
Total Net Assets			**EUR**	**2,657,137,360**	**3,098,835,929**	**3,498,396,758**

European Equity Income ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd QTI (D)	LU1883310846	49,197.932	AUD	49.60	44.50	39.55
Class A2 CHF Hgd SATI (D)	LU1883310929	80,908.783	CHF	38.09	34.99	31.80
Class A2 CZK Hgd (C)	LU1883311067	238,554.135	CZK	1,621.82	1,371.17	1,128.80
Class A2 CZK Hgd SATI (D)	LU1883311141	873,346.410	CZK	1,319.25	1,155.79	986.36
Class A2 EUR (C)	LU1883311224	997,219.772	EUR	85.12	73.22	63.15
Class A2 EUR Hgd QTI (D)	LU1883311497	-	EUR	-	45.74	41.06
Class A2 EUR MTI (D)	LU1883311570	8,033.195	EUR	52.91	47.13	42.16
Class A2 EUR SATI (D)	LU1883311653	7,574,025.750	EUR	58.00	51.71	46.26
Class A2 SGD Hgd QTI (D)	LU1883311737	8,048.132	SGD	49.47	44.39	39.08
Class A2 USD Hgd QTI (D)	LU1883311810	102,501.937	USD	51.38	45.31	39.48
Class A5 EUR (C)	LU2070307595	30,811.548	EUR	102.44	88.28	76.10
Class C EUR (C)	LU1883312032	11,818.970	EUR	84.54	73.45	63.99
Class C EUR SATI (D)	LU1883312115	9,469.968	EUR	40.61	36.57	33.05
Class E2 EUR (C)	LU1883312206	2,550,596.977	EUR	11.147	9.585	8.267
Class E2 EUR SATI (D)	LU1883312388	9,848,587.421	EUR	5.791	5.163	4.619
Class G2 EUR SATI (D)	LU1883312461	282,386.242	EUR	4.986	4.457	3.997
Class H EUR SATI (D)	LU1998915372	-	EUR	-	1,201.90	1,060.90
Class I2 EUR (C)	LU1883312545	18,165.525	EUR	1,937.24	1,649.54	1,408.10
Class I2 EUR Hgd SATI (D)	LU1883312628	4.000	EUR	1,112.35	987.93	877.93
Class I2 EUR SATI (D)	LU1883312891	33,646.402	EUR	1,328.28	1,172.20	1,037.75
Class J2 EUR ATI (D)	LU1883313196	-	EUR	-	1,057.40	931.91
Class J2 EUR (C)	LU1883312974	10.000	EUR	1,549.46	1,317.78	1,123.33
Class M2 EUR (C)	LU1883313279	934.307	EUR	2,610.57	2,225.08	1,900.96
Class M2 EUR SATI (D)	LU1883313436	12,237.591	EUR	1,117.63	987.28	874.92
Class R2 EUR (C)	LU1883313519	57,408.094	EUR	83.37	71.29	61.12
Class R2 EUR SATI (D)	LU1883313600	12,403.793	EUR	49.18	43.59	38.76
Class R2 GBP SATI (D)	LU1883313782	260.037	GBP	40.72	36.56	32.61
Class R2 USD Hgd SATI (D)	LU1883313949	25,487.925	USD	51.92	45.54	39.46
Class R2 USD SATI (D)	LU1883314087	3,424.984	USD	51.29	46.26	39.50
Total Net Assets			**EUR**	**790,178,905**	**729,204,057**	**721,409,944**

European Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1880395964	7,858.970	EUR	58.13	52.65	49.70
Class A EUR (C)	LU1883306497	475,770.490	EUR	194.01	174.58	164.58
Class A USD (C)	LU1883306570	41,785.417	USD	207.87	190.41	172.01
Class A USD Hgd (C)	LU1883306653	66,382.805	USD	83.28	74.46	67.87
Class A5 EUR (C)	LU2070307322	-	EUR	-	50.74	47.64

European Equity Small Cap

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class B EUR (C)	LU1883306737	4,017.055	EUR	102.20	92.61	87.92
Class B USD (C)	LU1883306810	33,004.593	USD	109.52	101.02	91.90
Class C EUR (C)	LU1883306901	20,903.115	EUR	105.87	95.93	91.07
Class C USD (C)	LU1883307032	5,824.319	USD	113.47	104.66	95.21
Class C USD Hgd (C)	LU1883307115	19,247.899	USD	78.38	70.50	64.74
Class E2 EUR (C)	LU1883307206	6,436,308.675	EUR	9.585	8.599	8.082
Class F EUR (C)	LU1883307388	4,301,359.130	EUR	8.272	7.484	7.094
Class F2 EUR (C)	LU1880396004	50,820.718	EUR	5.642	5.118	4.863
Class G EUR (C)	LU1883307461	698,115.654	EUR	5.300	4.774	4.505
Class H EUR (C)	LU1998915299	5.000	EUR	1,366.96	1,210.52	1,122.83
Class I EUR (C)	LU1880396186	18.567	EUR	1,251.46	1,112.03	1,034.95
Class I2 EUR (C)	LU1883307545	21,321.053	EUR	2,017.41	1,794.35	1,671.64
Class I2 USD (C)	LU1883307628	716.184	USD	2,162.17	1,957.65	1,747.63
Class I2 USD Hgd (C)	LU1883307891	499.544	USD	1,571.27	1,387.04	1,250.10
Class M EUR (C)	LU1880396426	3.760	EUR	1,250.27	1,111.60	1,034.99
Class M2 EUR (C)	LU1883307974	13,505.330	EUR	2,182.01	1,940.58	1,807.86
Class P2 USD (C)	LU1883308196	100.000	USD	71.72	65.14	58.35
Class R EUR AD (D)	LU1880397077	-	EUR	-	52.71	49.92
Class R EUR (C)	LU1880396939	4,884.218	EUR	61.69	54.96	51.30
Class R2 EUR (C)	LU1883308279	18,747.461	EUR	79.71	71.12	66.48
Class R2 GBP (C)	LU1883308352	1,729.006	GBP	67.59	61.04	57.23
Class R2 USD (C)	LU1883310093	1,518.398	USD	85.44	77.60	69.51
Class T EUR (C)	LU1883310176	296.347	EUR	49.92	41.53	39.43
Class T USD (C)	LU1883310259	86.427	USD	56.43	52.00	47.30
Class T USD Hgd (C)	LU1883310333	400.000	USD	49.64	55.17	50.69
Class U EUR (C)	LU1883310416	8,759.410	EUR	53.42	48.40	45.95
Class U USD (C)	LU1883310507	31,259.417	USD	57.24	52.80	48.03
Class U USD Hgd (C)	LU1883310689	35,878.287	USD	62.18	55.88	51.28
Class Z EUR AD (D)	LU1880397408	-	EUR	-	1,056.09	1,003.79
Class Z EUR (C)	LU1880397317	1,214.891	EUR	1,270.31	1,127.10	1,046.96
Total Net Assets			**EUR**	**297,861,368**	**289,437,623**	**310,551,374**

Equity Japan Target

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568583776	13,623.242	EUR	201.03	177.83	157.72
Class A EUR (C)	LU0568583420	111,723.084	EUR	237.72	209.34	185.09
Class A EUR Hgd (C)	LU0568583933	134,956.602	EUR	336.67	260.92	204.56
Class A JPY AD (D)	LU0568583263	7,338.878	JPY	29,701.35	24,096.13	19,247.58
Class A JPY (C)	LU0568583008	24,401.469	JPY	35,116.57	28,298.00	22,516.92
Class A USD Hgd (C)	LU0987202867	6,403.621	USD	233.99	178.60	136.34
Class F EUR Hgd (C)	LU2018721626	73,457.597	EUR	8.563	6.675	5.263
Class F2 EUR Hgd (C)	LU0568584584	6,311.439	EUR	299.89	234.02	184.58
Class F2 JPY (C)	LU0568584311	1,527.241	JPY	30,183.97	24,481.01	19,616.48
Class G EUR Hgd (C)	LU0797053732	17,711.096	EUR	270.20	209.57	164.50
Class G JPY (C)	LU0568584154	7,093.888	JPY	32,903.34	26,600.64	21,198.88
Class I EUR Hgd (C)	LU0797053906	146.031	EUR	3,247.31	2,488.01	1,940.49
Class I JPY AD (D)	LU0568582455	-	JPY	-	-	203,787.38

Equity Japan Target

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I JPY (C)	LU0568582299	4,072.521	JPY	405,359.60	323,113.91	254,756.27
Class I2 GBP (C)	LU1897303902	5.000	GBP	1,204.48	1,060.58	928.33
Class I2 GBP QD (D)	LU2031983617	5.000	GBP	1,114.63	995.70	887.35
Class M EUR Hgd (C)	LU0797053815	8,201.322	EUR	325.85	250.23	194.32
Class M JPY (C)	LU0568582612	19,165.469	JPY	41,129.08	32,791.83	25,851.34
Class O EUR Hgd (C)	LU1049755694	4,959.090	EUR	1,838.64	1,395.14	1,071.72
Class R JPY (C)	LU0823046148	135.225	JPY	29,363.56	23,453.22	18,514.01
Class X USD (C)	LU2034728464	5.000	USD	1,364.31	1,197.06	992.52
Class X3 USD (C)	LU2778930615	57,157.811	USD	1,000.74	-	-
Total Net Assets			**JPY**	**29,501,761,174**	**19,138,599,657**	**14,585,310,505**

Global Ecology ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF (C)	LU1883318666	6,288.697	CHF	423.76	370.52	363.74
Class A EUR AD (D)	LU1883318823	1,132,628.377	EUR	105.80	91.28	87.38
Class A EUR (C)	LU1883318740	2,792,435.911	EUR	440.21	379.77	363.56
Class A USD AD (D)	LU1883319128	3,321.589	USD	113.31	99.51	91.28
Class A USD (C)	LU1883319045	66,087.333	USD	471.47	414.05	379.83
Class A2 EUR (C)	LU2070309450	571,904.843	EUR	73.76	63.73	61.10
Class A2 USD MTD3 (D)	LU2391858789	14,555.866	USD	43.91	40.57	39.22
Class A2 ZAR Hgd MTD3 (D)	LU2391858862	16,270.820	ZAR	983.80	888.17	881.89
Class A5 EUR (C)	LU2032056439	813,056.265	EUR	77.73	66.79	63.69
Class B USD (C)	LU1883319391	191,666.132	USD	58.92	52.11	48.14
Class C EUR (C)	LU1883319474	81,561.586	EUR	95.61	83.06	80.07
Class C USD (C)	LU1883319557	25,128.709	USD	102.47	90.62	83.72
Class E2 EUR (C)	LU1883319714	15,717,811.866	EUR	12.107	10.413	9.939
Class F EUR (C)	LU1883319805	2,272,704.218	EUR	10.309	8.952	8.625
Class G EUR (C)	LU1883319987	14,637,513.874	EUR	7.876	6.809	6.531
Class H EUR (C)	LU1998915539	33,451.082	EUR	1,714.02	1,455.08	1,370.49
Class H EUR QD (D)	LU2305762549	1.000	EUR	1,233.42	1,061.48	1,013.29
Class I2 EUR AD (D)	LU1883320134	7.002	EUR	1,689.87	1,453.96	1,391.87
Class I2 EUR (C)	LU1883320050	71,557.575	EUR	2,603.31	2,219.94	2,100.15
Class I2 GBP (C)	LU2176991342	47.211	GBP	1,584.25	1,367.35	1,297.58
Class I2 USD (C)	LU1883320217	7,642.463	USD	2,787.63	2,419.81	2,193.68
Class J12 EUR (C)	LU2305762465	14,577.000	EUR	1,237.24	1,052.31	993.02
Class M2 EUR (C)	LU1883320308	138,541.906	EUR	2,730.22	2,330.48	2,206.95
Class M2 EUR QD (D)	LU2279408673	10,875.608	EUR	1,247.80	1,073.80	1,024.99
Class R EUR (C)	LU2183143929	21,236.215	EUR	78.68	67.20	63.69
Class R2 EUR (C)	LU1883320480	123,343.828	EUR	128.31	109.81	104.29
Class R2 USD (C)	LU1883320563	59.581	USD	137.58	119.87	109.08
Class U USD (C)	LU1883320647	116,602.896	USD	77.82	68.82	63.57
Class U USD MTD3 (D)	LU2391858516	31,168.797	USD	43.23	40.18	39.07
Class U ZAR Hgd MTD3 (D)	LU2391858607	23,926.081	ZAR	965.75	880.03	880.51
Class X USD (C)	LU2034728118	-	USD	-	1,431.71	1,287.67

Global Ecology ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR (C)	LU2085675358	1,119.150	EUR	1,198.90	1,019.73	1,134.68
Total Net Assets			**EUR**	**2,541,027,749**	**2,832,796,850**	**2,999,317,771**

Global Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2643912376	606,477.044	EUR	60.11	-	-
Class A2 USD (C)	LU2344284976	5,050.386	USD	59.73	50.50	43.96
Class C EUR (C)	LU2643911998	537.479	EUR	59.66	-	-
Class C USD (C)	LU2643912020	173.717	USD	57.36	-	-
Class E2 EUR (C)	LU2344286328	1,447,785.002	EUR	6.580	5.460	4.950
Class F EUR (C)	LU2490079782	211,897.293	EUR	6.623	5.535	5.059
Class G EUR (C)	LU2490079865	179,603.219	EUR	6.710	5.571	5.060
Class H EUR (C)	LU2344286245	2,924.649	EUR	1,362.12	1,115.91	999.94
Class I2 EUR Hgd (C)	LU2344285510	56,801.356	EUR	1,303.11	1,112.92	-
Class I2 USD (C)	LU2344285353	41,536.660	USD	1,228.18	1,028.40	886.55
Class M2 EUR (C)	LU2440106289	4,581.602	EUR	1,307.56	1,075.47	967.38
Class R2 USD (C)	LU2344285601	120.000	USD	60.85	51.11	44.21
Class R3 GBP (C)	LU2462612370	-	GBP	-	52.21	47.12
Class Z USD (C)	LU2344285940	6,672.733	USD	1,239.86	1,035.26	889.40
Total Net Assets			**USD**	**201,741,246**	**122,742,371**	**23,317,887**

Net Zero Ambition Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2531474588	100.000	USD	71.14	56.83	-
Class A2 CHF Hgd (C)	LU2762361132	1,200.000	CHF	49.43	-	-
Class A2 EUR (C)	LU2644250693	154.381	EUR	52.58	-	-
Class A2 USD (C)	LU2531478225	100.000	USD	71.72	56.76	-
Class E2 EUR (C)	LU2531477250	1,000.000	EUR	6.930	5.380	-
Class F EUR (C)	LU2531477508	1,000.000	EUR	6.782	5.353	-
Class G EUR (C)	LU2531477417	1,000.000	EUR	6.840	5.375	-
Class I USD (C)	LU2531478142	5.000	USD	1,438.32	1,142.73	-
Class I2 USD (C)	LU2531478068	5.000	USD	1,456.34	1,142.10	-
Class M2 EUR (C)	LU2531477680	5.000	EUR	1,403.92	1,081.52	-
Class R USD (C)	LU2531477920	100.000	USD	71.69	57.04	-
Class R2 USD (C)	LU2531477847	100.000	USD	72.48	56.99	-
Class Z USD (C)	LU2531477177	12,615.165	USD	1,441.90	1,144.31	-
Total Net Assets			**USD**	**18,337,226**	**14,493,369**	**-**

Global Equity Income ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd QTI (D)	LU1883320720	1,114,378.483	CZK	1,337.51	1,126.20	997.51

Global Equity Income ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU1883320993	2,228,456.098	EUR	145.58	119.62	109.30
Class A2 EUR MTI (D)	LU1883321025	383,697.640	EUR	69.78	59.25	56.08
Class A2 EUR QTI (D)	LU1883321298	5,237,219.614	EUR	72.19	61.34	58.07
Class A2 USD (C)	LU1883321371	70,443.123	USD	156.03	130.50	114.27
Class A2 USD MTD3 (D)	LU2596443726	231,251.903	USD	52.46	-	-
Class A2 USD MTI (D)	LU1883321454	293.354	USD	61.79	53.41	-
Class A2 USD QTI (D)	LU1883321538	549,907.168	USD	77.15	66.74	60.67
Class C USD (C)	LU1883321611	19,896.546	USD	138.06	116.62	103.15
Class C USD QTI (D)	LU1883321702	45,102.936	USD	66.55	58.16	53.41
Class E2 EUR (C)	LU1883321884	31,813,041.350	EUR	14.552	11.957	10.926
Class E2 EUR QTI (D)	LU1883321967	9,174,664.289	EUR	5.767	4.900	4.640
Class E2 EUR SATI (D)	LU1883322007	5,379,665.419	EUR	6.486	5.512	5.218
Class F2 EUR (C)	LU1883322429	396,173.740	EUR	12.852	10.655	9.824
Class G2 EUR (C)	LU2538405528	1,183.121	EUR	6.608	5.443	-
Class G2 EUR SATI (D)	LU1883322775	7,170,180.752	EUR	6.581	5.607	5.322
Class H EUR QTI (D)	LU1998915612	-	EUR	-	1,312.69	1,226.21
Class I19 EUR (C)	LU2696143077	101,878.002	EUR	1,207.24	-	-
Class I2 EUR (C)	LU1883322932	75,394.122	EUR	3,449.81	2,805.86	2,537.54
Class I2 EUR QTI (D)	LU1883323070	16,062.670	EUR	1,453.79	1,222.51	1,145.32
Class I2 GBP (C)	LU2574252743	5.000	GBP	1,276.31	1,050.67	-
Class I2 USD (C)	LU1883323153	2,337.466	USD	3,696.29	3,060.30	2,651.99
Class M2 EUR (C)	LU2002722341	258,556.393	EUR	1,838.58	1,496.87	1,355.08
Class M2 EUR Hgd QTI (D)	LU1883323310	1,829.664	EUR	1,084.49	927.59	856.25
Class M2 EUR SATI (D)	LU2002722424	24,206.296	EUR	1,552.52	1,307.09	1,225.77
Class P2 USD (C)	LU1883323666	11,840.267	USD	99.66	82.90	72.20
Class P2 USD QTI (D)	LU1883323740	-	USD	-	60.96	55.10
Class Q-D USD QTI (D)	LU1883324045	7,684.353	USD	63.06	55.09	50.59
Class R2 EUR (C)	LU1883324128	13,338.862	EUR	93.24	76.15	69.17
Class R2 EUR MTI (D)	LU1883324391	11,919.392	EUR	74.64	62.98	59.25
Class R2 EUR QTI (D)	LU1883324474	12,537.834	EUR	70.98	59.94	56.41
Class R2 GBP MTI (D)	LU1883324557	126,958.081	GBP	63.32	54.12	51.07
Class R2 USD MTI (D)	LU1883324631	9,690.917	USD	79.69	68.46	61.84
Class R2 USD QTI (D)	LU1883324714	100.002	USD	69.28	59.58	53.83
Class U USD MTD3 (D)	LU2596443569	100.000	USD	49.73	-	-
Class X3 EUR QD (D)	LU2538405791	85,519.527	EUR	1,246.48	1,031.22	-
Total Net Assets			**USD**	**2,689,255,915**	**1,506,903,841**	**1,216,173,641**

Japan Equity Engagement

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1926208726	92,587.263	EUR	117.82	108.59	102.28
Class A USD (C)	LU1923161894	48,081.417	USD	58.28	54.68	49.36
Class C EUR (C)	LU1923162355	4,014.849	EUR	58.61	54.69	52.17
Class C USD (C)	LU1923162272	3,581.602	USD	56.37	53.55	48.94
Class E2 EUR (C)	LU1923162512	1,218,319.513	EUR	6.261	5.768	5.430
Class E2 EUR Hgd (C)	LU1923162439	409,427.459	EUR	9.194	7.442	6.227
Class F EUR (C)	LU1923162603	733,825.644	EUR	5.831	5.417	5.144
Class G EUR (C)	LU1923162785	48,840.378	EUR	6.049	5.578	5.257

Japan Equity Engagement

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR (C)	LU1926209294	2,274.656	EUR	1,057.11	966.35	902.55
Class I JPY (C)	LU2249602553	5.000	JPY	130,778.00	109,343.00	91,979.00
Class I2 EUR (C)	LU1923163163	4,279.637	EUR	1,296.62	1,186.48	1,109.33
Class I2 GBP (C)	LU2176991425	5.000	GBP	1,014.97	939.88	881.48
Class I2 USD (C)	LU1923163080	401.830	USD	1,247.06	1,161.63	1,040.76
Class M2 EUR (C)	LU1923162942	80.973	EUR	1,303.21	1,191.33	1,112.76
Class M2 EUR Hgd (C)	LU1923162868	0.294	EUR	1,903.37	1,533.13	1,273.03
Class R EUR (C)	LU1926209377	366.000	EUR	122.51	112.13	104.88
Class R2 EUR (C)	LU1923163320	88.630	EUR	64.22	58.86	55.14
Class R2 GBP (C)	LU2259110539	309.007	GBP	42.80	39.70	37.31
Class R2 USD (C)	LU1923163247	100.000	USD	60.03	56.02	50.28
Class Z EUR (C)	LU2237438382	29.800	EUR	894.23	815.98	760.72
Total Net Assets			**JPY**	**6,645,955,394**	**11,678,528,807**	**14,830,229,508**

Japan Equity Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1049755934	59,236.377	CZK	5,963.63	4,875.65	3,936.69
Class A2 EUR AD (D)	LU0557867800	1,109.373	EUR	141.24	134.96	129.59
Class A2 EUR (C)	LU0557866588	12,477.526	EUR	212.16	202.29	193.76
Class A2 EUR Hgd (C)	LU0945155991	5,862.325	EUR	207.32	173.78	148.23
Class A2 JPY AD (D)	LU0248702275	16,977.821	JPY	31,748.00	27,747.00	23,996.00
Class A2 JPY (C)	LU0248702192	237,713.461	JPY	19,219.00	16,762.00	14,461.00
Class F2 EUR Hgd (C)	LU0945156296	3,279.721	EUR	194.53	164.55	141.33
Class F2 JPY (C)	LU0557868360	4,783.014	JPY	27,015.00	23,773.00	20,694.00
Class G2 EUR Hgd (C)	LU0945156023	33,001.799	EUR	208.97	175.68	149.85
Class G2 JPY (C)	LU0248702358	39,115.892	JPY	18,105.00	15,830.00	13,690.00
Class I2 EUR Hgd (C)	LU0945155728	67.057	EUR	2,289.44	1,901.84	1,603.27
Class I2 JPY (C)	LU0248702432	9,360.838	JPY	222,043.00	192,084.00	164,329.00
Class I2 JPY MTD2 (D)	LU0276941282	-	JPY	-	14,354.00	12,396.00
Class M2 EUR Hgd (C)	LU1971433393	1,099.359	EUR	189.19	157.04	132.22
Class M2 JPY (C)	LU0329447360	37.660	JPY	35,631.00	30,779.00	26,306.00
Class Q-I9 JPY (C)	LU0351776801	-	JPY	-	22,529.00	19,201.00
Total Net Assets			**JPY**	**12,511,096,919**	**12,553,150,462**	**15,133,536,001**

Montpensier Great European Models SRI

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2349693155	3,789.300	EUR	48.06	46.19	40.27
Class A5 EUR (C)	LU2414850482	-	EUR	-	44.26	38.29
Class E2 EUR (C)	LU2349693403	13,695.895	EUR	4.833	4.636	4.033
Class F EUR (C)	LU2490079279	-	EUR	-	5.628	4.935
Class G EUR (C)	LU2490079352	3,515.463	EUR	5.894	5.665	4.936
Class I2 EUR (C)	LU2349693239	5.000	EUR	988.48	941.19	812.68

Montpensier Great European Models SRI

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 EUR (C)	LU2349693312	100.000	EUR	49.36	47.02	40.62
Total Net Assets			**EUR**	**278,890**	**339,184**	**190,443**

Montpensier M Climate Solutions

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2349693585	178,919.021	EUR	29.59	38.36	38.70
Class A5 EUR (C)	LU2442834896	1,076,181.732	EUR	38.06	48.97	49.03
Class E2 EUR (C)	LU2349693825	28,748.450	EUR	2.978	3.853	3.878
Class F EUR (C)	LU2490078974	27,443.463	EUR	3.638	4.747	4.809
Class G EUR (C)	LU2490079196	4,345.013	EUR	3.693	4.782	4.810
Class I2 EUR (C)	LU2349693668	5.000	EUR	608.93	782.03	781.35
Class R2 EUR (C)	LU2349693742	100.000	EUR	30.41	39.07	39.05
Total Net Assets			**EUR**	**46,463,857**	**98,519,775**	**379,232**

Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1894680591	677,843.012	CZK	1,816.62	1,517.40	1,271.47
Class A EUR AD (D)	LU1883342534	162,328.895	EUR	125.43	107.03	96.44
Class A EUR (C)	LU1883342377	5,281,172.008	EUR	183.34	155.53	139.28
Class A EUR Hgd AD (D)	LU1880398398	32,838.032	EUR	82.94	71.45	63.23
Class A EUR Hgd (C)	LU1880398125	322,823.392	EUR	84.54	72.41	63.75
Class A USD AD (D)	LU1883342708	23,009.740	USD	136.01	118.15	101.65
Class A USD (C)	LU1883342617	292,738.043	USD	196.55	169.73	145.65
Class A2 EUR (C)	LU2070309377	772,238.859	EUR	84.57	71.85	64.47
Class A2 USD AD (D)	LU1880398554	371.025	USD	86.94	75.52	65.01
Class A2 USD (C)	LU1880398471	16,785.807	USD	87.24	75.46	64.87
Class C EUR (C)	LU1883342880	25,824.143	EUR	114.29	97.78	88.33
Class C USD (C)	LU1883342963	101,161.400	USD	122.46	106.65	92.33
Class E2 EUR (C)	LU1883833607	10,531,977.753	EUR	14.242	12.064	10.791
Class F EUR (C)	LU1883833789	2,188,461.205	EUR	12.297	10.484	9.438
Class F2 EUR Hgd (C)	LU1880398638	41,457.214	EUR	8.247	7.113	6.326
Class F2 USD (C)	LU1880398711	4,816.781	USD	8.466	7.366	6.371
Class G EUR (C)	LU1883833862	9,877,262.911	EUR	8.478	7.200	6.491
Class G EUR Hgd (C)	LU1880398802	160,048.673	EUR	84.009	72.009	63.531
Class G USD (C)	LU1880398984	120,638.578	USD	86.247	74.560	64.125
Class I EUR (C)	LU1880399016	25,826.450	EUR	1,926.91	1,617.14	1,433.86
Class I USD (C)	LU1880399362	10.675	USD	1,824.04	1,556.84	1,322.47
Class I2 EUR (C)	LU1883833946	17,339.311	EUR	3,341.70	2,804.98	2,485.52
Class I2 USD (C)	LU1883834084	81,458.538	USD	1,177.86	1,006.46	854.57
Class M USD (C)	LU1880400046	2,933.940	USD	1,824.98	1,558.52	1,322.68
Class M2 EUR (C)	LU1883834167	46,285.796	EUR	3,259.01	2,735.59	2,424.13
Class M2 USD (C)	LU2002723075	-	USD	-	1,640.59	1,393.08
Class P2 USD (C)	LU1883834241	3,597.169	USD	112.72	96.68	82.40
Class R2 EUR (C)	LU1883834324	404,586.015	EUR	97.65	82.23	73.12

Global Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD (C)	LU1883834597	100.000	USD	91.06	78.06	66.51
Class R3 GBP (C)	LU2490080012	2,029.936	GBP	65.20	55.39	49.24
Class X USD (C)	LU2034728035	5.000	USD	1,996.34	1,693.10	1,426.96
Class Z EUR (C)	LU1880401010	112,078.455	EUR	1,947.83	1,630.74	1,444.32
Class Z USD (C)	LU2040440666	-	USD	-	1,546.63	1,310.25
Total Net Assets			**EUR**	**2,101,235,730**	**1,401,349,127**	**999,544,873**

US Equity Dividend Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU1883848118	4,768,182.010	USD	66.48	62.67	57.78
Class C USD (C)	LU1883848209	-	USD	-	59.16	55.10
Class E2 USD (C)	LU1883848381	-	USD	-	6.270	5.780
Class M2 USD (C)	LU1883848548	5.000	USD	1,404.28	1,311.91	1,198.37
Class P2 USD (C)	LU1883848621	10,207.245	USD	67.87	63.67	58.41
Total Net Assets			**USD**	**317,671,161**	**329,781,159**	**316,751,624**

US Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU2368112475	-	CZK	-	1,024.55	897.36
Class A EUR AD (D)	LU2146567792	69,916.465	EUR	69.18	62.58	58.40
Class A EUR (C)	LU2146567529	899,804.542	EUR	69.18	62.58	58.40
Class A EUR Hgd (C)	LU2146567875	36,943.517	EUR	56.76	53.31	49.32
Class A USD AD (D)	LU2643912889	10,141.583	USD	52.30	-	-
Class A USD (C)	LU2146567289	676,741.310	USD	75.47	69.49	61.81
Class A2 USD (C)	LU2643913002	5,400.482	USD	52.20	-	-
Class B USD (C)	LU2146567958	748.923	USD	59.49	55.32	49.95
Class C EUR (C)	LU2146568170	1,562.828	EUR	67.30	61.48	57.93
Class C USD (C)	LU2146568097	21,133.069	USD	59.48	55.31	49.94
Class E2 EUR (C)	LU2146568253	920,757.494	EUR	8.019	7.253	6.766
Class F EUR (C)	LU2146568337	539,419.830	EUR	7.688	7.010	6.579
Class F EUR Hgd (C)	LU2643912533	237,052.067	EUR	5.099	-	-
Class F USD (C)	LU2643912616	97,529.639	USD	5.191	-	-
Class G EUR (C)	LU2146568410	349,893.430	EUR	7.821	7.085	6.598
Class G EUR Hgd (C)	LU2643912459	146,370.596	EUR	5.130	-	-
Class G USD (C)	LU2643912707	671,807.062	USD	5.223	-	-
Class I EUR Hgd (C)	LU2643912962	102.396	EUR	1,035.63	-	-
Class I USD AD (D)	LU2643911642	7.885	USD	1,054.81	-	-
Class I USD (C)	LU2146567446	66.224	USD	1,159.65	-	-
Class I2 EUR (C)	LU2146568501	96.532	EUR	1,429.00	1,282.69	1,187.26
Class I2 GBP (C)	LU2359306250	5.000	GBP	1,213.00	1,102.05	1,023.26
Class I2 USD (C)	LU2146568683	569.421	USD	1,553.71	1,419.66	1,259.18
Class M2 EUR (C)	LU2146568766	10.609	EUR	1,635.79	1,468.31	1,359.08
Class P2 USD (C)	LU2146568840	128.944	USD	62.41	57.22	50.91
Class R USD (C)	LU2359306417	2,704.000	USD	55.83	51.08	45.10

US Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 EUR (C)	LU2146569061	1,493.000	EUR	55.05	49.57	46.04
Class R2 GBP (C)	LU2359306334	-	GBP	-	54.75	51.00
Class R2 USD (C)	LU2146568923	571,448.000	USD	51.96	47.63	42.39
Class T USD (C)	LU2146569228	-	USD	-	-	50.03
Class U USD (C)	LU2146569574	-	USD	-	-	50.03
Class Z USD (C)	LU2146569657	6,631.115	USD	1,553.55	1,415.74	1,254.25
Total Net Assets			**USD**	**190,356,576**	**157,817,563**	**147,980,067**

US Equity Fundamental Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883854199	878,286.069	EUR	567.12	435.78	364.36
Class A EUR Hgd (C)	LU1883854272	441,478.698	EUR	200.18	159.33	132.01
Class A USD AD (D)	LU1883854439	24,365.658	USD	149.87	117.22	93.85
Class A USD (C)	LU1883854355	741,474.837	USD	608.38	475.84	381.11
Class A2 USD (C)	LU2819204210	100.000	USD	51.89	-	-
Class A5 EUR (C)	LU2032056603	3,460.444	EUR	101.97	78.27	65.30
Class C EUR (C)	LU1883854603	45,927.685	EUR	490.63	380.70	321.57
Class C USD (C)	LU1883854785	228,534.716	USD	525.86	415.36	336.19
Class E2 EUR (C)	LU1883854868	13,539,063.616	EUR	45.748	35.146	29.392
Class E2 EUR Hgd (C)	LU1883854942	188,665.975	EUR	367.330	292.409	242.391
Class F EUR (C)	LU1883855089	1,030,223.103	EUR	51.046	39.470	33.206
Class G EUR (C)	LU1883855162	8,483,341.700	EUR	12.524	9.647	8.094
Class G EUR Hgd (C)	LU2036673700	1,917,346.030	EUR	8.873	7.080	5.890
Class I EUR (C)	LU2361678019	5.000	EUR	1,474.53	1,121.82	929.81
Class I2 EUR (C)	LU1883855246	14,508.204	EUR	13,206.01	10,053.02	8,328.72
Class I2 EUR Hgd AD (D)	LU1883855592	2,638.000	EUR	2,772.58	2,188.89	1,797.09
Class I2 EUR Hgd (C)	LU1883855329	5,371.531	EUR	2,672.08	2,107.86	1,733.92
Class I2 GBP (C)	LU1897311590	5.000	GBP	2,027.36	1,562.10	1,298.12
Class I2 USD AD (D)	LU1883855758	174.636	USD	3,142.10	2,434.87	1,933.01
Class I2 USD (C)	LU1883855675	26,357.059	USD	14,153.61	10,967.92	8,707.30
Class J2 EUR (C)	LU2732984955	31,290.029	EUR	1,089.98	-	-
Class J2 GBP (C)	LU1883855832	16,401.070	GBP	2,603.57	2,001.04	1,658.91
Class J2 USD (C)	LU1883855915	148,395.987	USD	3,290.10	2,543.97	2,014.74
Class J3 GBP AD (D)	LU2052287567	5.000	GBP	2,051.97	1,578.43	1,309.47
Class J3 GBP (C)	LU2052287484	5.000	GBP	2,054.38	1,580.23	1,310.98
Class M2 EUR (C)	LU1883856053	12,712.619	EUR	10,419.59	7,931.90	6,571.37
Class M2 EUR Hgd (C)	LU2002723661	288.477	EUR	1,938.19	1,530.56	1,256.48
Class P2 USD (C)	LU1883856137	196,501.155	USD	154.01	119.79	95.47
Class Q-D USD (C)	LU1883856210	52,860.188	USD	243.49	192.27	155.61
Class R12 EUR (C)	LU2778930532	100.000	EUR	53.61	-	-
Class R2 EUR (C)	LU1883856301	230,845.577	EUR	244.46	186.69	155.20
Class R2 EUR Hgd (C)	LU1883856483	160,328.782	EUR	109.96	87.02	71.74
Class R2 GBP (C)	LU1883856566	11,284.972	GBP	310.11	239.70	199.86
Class R2 USD (C)	LU1883856640	94,710.772	USD	262.03	203.70	162.26
Class R3 GBP AD (D)	LU2259109366	500.000	GBP	16.63	12.80	10.63
Class R3 GBP (C)	LU2259109283	1,351.368	GBP	16.64	12.81	10.63
Class X USD (C)	LU2034727813	5.000	USD	2,241.02	1,723.70	1,358.25

US Equity Fundamental Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2040440740	1,320.160	USD	2,087.99	1,614.42	1,279.14
Total Net Assets			**EUR**	**3,389,483,720**	**2,279,535,637**	**1,780,657,980**

Pioneer US Equity Mid Cap

	ISIN	Number of shares 03/11/23	Currency	NAV per share 03/11/23*	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0568602824	30,925.531	EUR	315.71	330.54	310.36
Class A EUR Hgd (C)	LU0568603129	5,942.110	EUR	192.37	206.28	190.72
Class A USD AD (D)	LU0568602741	2,767.190	USD	234.46	249.58	224.56
Class A USD (C)	LU0568602667	68,995.514	USD	234.59	249.65	224.61
Class F EUR Hgd (C)	LU2018723085	23,909.804	EUR	5.349	5.750	5.347
Class F2 EUR Hgd (C)	LU0568603558	6,620.247	EUR	165.13	177.63	165.13
Class F2 USD (C)	LU0568603475	2,264.641	USD	204.39	218.18	196.07
Class G EUR Hgd (C)	LU0797054037	4,340.109	EUR	167.70	179.91	166.61
Class G USD (C)	LU0568603392	15,567.467	USD	213.73	227.61	205.11
Class I EUR Hgd (C)	LU0568585391	3.877	EUR	2,166.96	2,314.49	2,121.11
Class I USD AD (D)	LU0568585045	4.639	USD	2,624.60	2,814.30	2,513.68
Class I USD (C)	LU0568584741	25.053	USD	2,643.57	2,802.43	2,498.92
Class I2 USD (C)	LU2330499059	5.000	USD	989.39	1,049.20	924.73
Class M EUR Hgd (C)	LU0568585714	-	EUR	-	-	207.99
Class P2 USD (C)	LU2199618393	100.000	USD	69.60	73.87	65.30
Class Q-I13 USD (C)	LU1600319724	415.256	USD	1,349.76	1,432.85	1,267.29
Class Q-S2 USD (C)	LU1737509940	1,984.486	USD	121.09	129.20	115.99
Total Net Assets			**USD**	**35,323,381**	**40,514,796**	**39,274,086**

US Equity Research

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883859230	1,012,759.513	EUR	19.94	17.45	15.97
Class A EUR Hgd (C)	LU1883859313	67,586.526	EUR	130.16	118.12	107.10
Class A USD (C)	LU1883859404	2,353,709.192	USD	21.38	19.04	16.70
Class A5 EUR (C)	LU2070308486	-	EUR	-	70.48	64.45
Class C EUR (C)	LU1883859586	70,401.609	EUR	17.07	15.05	13.88
Class C USD (C)	LU1883859669	144,270.209	USD	18.29	16.42	14.51
Class E2 EUR (C)	LU1883859743	5,159,190.380	EUR	20.347	17.802	16.295
Class E2 EUR Hgd (C)	LU1883859826	1,414,714.678	EUR	11.783	10.690	9.703
Class F EUR (C)	LU1883860089	2,683,807.961	EUR	16.901	14.883	13.712
Class G EUR (C)	LU1883860162	316,221.011	EUR	9.314	8.170	7.498
Class I2 EUR (C)	LU1883860246	209,382.586	EUR	24.86	21.53	19.51
Class I2 USD (C)	LU1883860329	3,014,843.621	USD	26.63	23.49	20.40
Class M2 EUR (C)	LU1883860592	13,452.414	EUR	5,103.07	4,424.20	4,011.98
Class M2 EUR Hgd (C)	LU1883860675	216.642	EUR	3,309.85	2,976.69	2,677.39
Class P2 USD (C)	LU1883860758	100.000	USD	116.13	102.87	89.74
Class R2 EUR (C)	LU1883860832	100.000	EUR	88.84	77.27	70.30
Class R2 USD (C)	LU1883860915	9.508	USD	182.08	161.23	140.57

* For more details please refer to the note 1 of this report.

US Equity Research

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2031986800	2,317.318	USD	1,631.87	1,436.60	1,245.39
Total Net Assets			**EUR**	**402,601,404**	**513,682,526**	**603,713,510**

US Equity Research Value

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1894682613	291,913.688	CZK	1,396.24	1,302.85	1,223.44
Class A EUR AD (D)	LU1894682886	34,306.759	EUR	73.16	67.70	67.49
Class A EUR (C)	LU1894682704	613,908.888	EUR	233.43	215.26	214.51
Class A EUR Hgd (C)	LU1894682969	565,975.071	EUR	62.68	59.96	59.23
Class A USD AD (D)	LU1894683181	20,872.297	USD	69.54	65.51	62.58
Class A USD (C)	LU1894683009	304,277.720	USD	251.05	235.68	225.05
Class A2 USD AD (D)	LU1894683348	100.000	USD	70.22	66.15	63.26
Class A2 USD (C)	LU1894683264	384.319	USD	70.36	66.15	63.26
Class B USD (C)	LU1894683421	1,279.134	USD	67.27	63.78	61.52
Class C EUR (C)	LU1894683694	1,910.656	EUR	204.54	190.51	191.75
Class C USD (C)	LU1894683777	34,267.204	USD	219.20	207.84	200.47
Class E2 EUR (C)	LU1894683850	1,781,245.543	EUR	20.531	18.934	18.868
Class E2 EUR Hgd (C)	LU1894683934	741,966.795	EUR	6.339	6.061	5.987
Class F EUR (C)	LU1894684072	196,179.545	EUR	21.043	19.533	19.591
Class F2 EUR Hgd (C)	LU1894684155	36,280.033	EUR	6.061	5.850	5.832
Class F2 USD (C)	LU1894684239	117,363.216	USD	6.760	6.403	6.170
Class G EUR (C)	LU1894684312	172,877.684	EUR	7.429	6.869	6.863
Class G EUR Hgd (C)	LU1894684403	582,571.950	EUR	6.194	5.940	5.885
Class G USD (C)	LU1894684585	719,777.228	USD	6.904	6.497	6.220
Class H EUR (C)	LU1998916859	5.000	EUR	1,591.45	1,448.55	1,424.40
Class I EUR Hgd (C)	LU1894684668	251.455	EUR	1,310.70	1,241.07	1,214.51
Class I USD AD (D)	LU1894684825	588.087	USD	1,386.61	1,307.01	1,249.27
Class I USD (C)	LU1894684742	4,662.492	USD	1,459.23	1,356.06	1,281.64
Class I2 EUR (C)	LU1894685046	8,378.042	EUR	5,503.79	5,029.48	4,965.30
Class I2 USD (C)	LU1894685129	3,613.134	USD	5,898.65	5,487.14	5,190.95
Class M EUR Hgd (C)	LU1894685392	2,150.408	EUR	1,308.33	1,239.86	1,214.40
Class M USD (C)	LU1894685475	1,657.998	USD	1,460.49	1,357.93	1,284.10
Class M2 EUR (C)	LU1894685558	45,381.015	EUR	1,565.90	1,430.97	1,412.72
Class P2 USD (C)	LU1894685632	7,613.348	USD	72.69	67.87	64.46
Class Q-D USD (C)	LU1894685715	20,919.995	USD	71.02	67.31	64.92
Class R USD AD (D)	LU1894686440	10,474.481	USD	69.45	65.45	62.55
Class R USD (C)	LU1894686366	18,493.437	USD	72.44	67.47	63.89
Class R2 EUR (C)	LU1894686523	234,295.648	EUR	82.44	75.58	74.86
Class R2 EUR Hgd (C)	LU1894686796	42,410.116	EUR	65.39	62.19	61.08
Class R2 USD (C)	LU1894686879	489.692	USD	88.37	82.47	78.28
Class R3 GBP (C)	LU2490078545	-	GBP	-	49.75	49.27
Class Z USD (C)	LU2110862203	-	USD	-	1,457.57	1,374.91
Total Net Assets			**EUR**	**509,136,493**	**917,625,308**	**1,228,460,010**

Polen Capital Global Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU2199618476	1,000,067.669	CZK	1,118.07	996.36	837.37
Class A2 EUR AD (D)	LU2237438200	285,326.338	EUR	62.38	54.91	48.84
Class A2 EUR (C)	LU1956955550	1,851,183.835	EUR	161.12	141.82	126.14
Class A2 EUR Hgd (C)	LU1956955477	124,121.466	EUR	136.13	124.33	110.03
Class A2 SGD Hgd (C)	LU2414850300	-	SGD	-	45.02	38.88
Class A2 USD (C)	LU1691799644	3,353,240.242	USD	19.01	17.03	14.52
Class C USD (C)	LU2162036235	46,452.137	USD	66.98	60.62	52.18
Class E2 EUR (C)	LU2199619011	464,388.078	EUR	6.577	5.772	5.119
Class E2 EUR Hgd (C)	LU2199619102	131,075.009	EUR	5.572	5.076	4.477
Class F EUR Hgd (C)	LU2199619367	727,158.107	EUR	5.386	4.946	4.400
Class F USD (C)	LU2199619284	259,928.538	USD	5.871	5.289	4.533
Class G EUR (C)	LU2199618807	35,678.115	EUR	6.475	5.707	5.081
Class G EUR Hgd (C)	LU2199618989	2,062,009.897	EUR	5.482	5.012	4.437
Class G USD (C)	LU2176991938	2,011,222.760	USD	6.597	5.917	5.047
Class I2 EUR (C)	LU1956955634	22,337.615	EUR	1,693.89	1,474.91	1,297.60
Class I2 EUR Hgd (C)	LU1956955717	14,345.757	EUR	1,438.35	1,300.53	1,137.93
Class I2 GBP (C)	LU2052289001	1.000	GBP	1,564.09	1,378.45	1,216.50
Class I2 USD (C)	LU1691799990	5,460,595.388	USD	27.88	24.71	20.83
Class J3 GBP AD (D)	LU2110862468	1,552.654	GBP	1,416.88	1,246.71	1,098.47
Class J3 GBP (C)	LU2110862385	3,187.940	GBP	1,416.85	1,246.69	1,098.44
Class J3 GBP Hgd (C)	LU2224462106	109.785	GBP	1,156.02	1,029.40	887.08
Class M2 EUR (C)	LU2002723745	8,189.483	EUR	1,574.43	1,368.86	1,202.46
Class P2 USD (C)	LU2052289779	98,035.749	USD	74.48	66.24	56.03
Class R EUR (C)	LU2183143259	8,363.322	EUR	68.50	59.77	52.83
Class R EUR Hgd (C)	LU2183143333	2,000.000	EUR	60.22	54.49	47.70
Class R USD (C)	LU2183143176	8,194.379	USD	65.20	58.05	49.43
Class R3 GBP (C)	LU2208987334	19,132.410	GBP	12.78	11.25	9.91
Class R3 GBP AD (D)	LU2208988142	10,923.280	GBP	12.78	11.25	9.92
Total Net Assets			**USD**	**753,398,110**	**721,060,438**	**735,375,056**

Net Zero Ambition Top European Players

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1883868736	477,483.630	CZK	3,228.74	2,911.25	2,391.85
Class A EUR AD (D)	LU1880406910	43,126.717	EUR	69.25	64.15	55.79
Class A EUR (C)	LU1883868819	14,463,926.485	EUR	11.81	10.84	9.32
Class A USD AD (D)	LU1883869031	52,117.759	USD	10.88	10.26	8.55
Class A USD (C)	LU1883868900	619,447.122	USD	12.66	11.83	9.74
Class A USD Hgd (C)	LU1883869114	40,879.964	USD	99.41	90.22	75.60
Class A2 CHF Hgd (C)	LU2762361058	1,020.482	CHF	48.78	-	-
Class A2 USD AD (D)	LU1880407215	100.000	USD	68.19	64.32	53.62
Class A2 USD (C)	LU1880407132	100.000	USD	69.78	65.35	53.88
Class A5 EUR (C)	LU2070308569	394.165	EUR	68.87	63.04	54.07
Class B EUR (C)	LU1883869205	19,039.773	EUR	9.33	8.65	7.51
Class B USD AD (D)	LU1883869460	-	USD	-	-	7.62
Class B USD (C)	LU1883869387	135,425.207	USD	9.97	9.42	7.83
Class C EUR (C)	LU1883869544	281,995.073	EUR	10.03	9.31	8.08
Class C USD (C)	LU1883869627	180,844.098	USD	10.75	10.15	8.44

Net Zero Ambition Top European Players

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class C USD Hgd (C)	LU1883869890	37,931.980	USD	90.45	82.86	70.09
Class E2 EUR (C)	LU1883869973	9,216,784.139	EUR	12.661	11.630	9.991
Class F EUR (C)	LU1883870047	5,458,178.041	EUR	10.295	9.518	8.229
Class F2 EUR (C)	LU1880407306	31,895.080	EUR	6.948	6.439	5.582
Class G EUR (C)	LU1883870120	776,752.040	EUR	6.623	6.098	5.252
Class I EUR AD (D)	LU1880407561	-	EUR	-	-	1,114.61
Class I EUR (C)	LU1880407488	2.626	EUR	1,510.14	1,373.18	1,167.45
Class I2 EUR (C)	LU1883870393	211,601.813	EUR	15.42	14.03	11.94
Class I2 USD (C)	LU1883870476	200,857.409	USD	16.53	15.31	12.49
Class I2 USD Hgd (C)	LU1883870559	99.606	USD	1,755.86	1,578.67	1,309.43
Class J2 EUR AD (D)	LU1883870716	-	EUR	-	1,301.81	1,134.31
Class J2 EUR (C)	LU1883870633	-	EUR	-	1,425.51	1,210.25
Class M EUR (C)	LU1880407645	-	EUR	-	-	1,169.76
Class M2 EUR (C)	LU1883870807	38,146.387	EUR	2,161.06	1,966.94	1,673.97
Class P2 USD (C)	LU1883870989	160.249	USD	83.52	77.67	63.59
Class P2 USD Hgd (C)	LU1883871011	1,577.539	USD	97.48	87.94	73.23
Class R2 EUR (C)	LU1883871102	78,271.142	EUR	98.03	89.51	76.44
Class R2 GBP (C)	LU1883871284	513.904	GBP	126.00	116.45	99.74
Class R2 USD (C)	LU1883871367	2,382.218	USD	105.05	97.64	79.89
Class R2 USD Hgd (C)	LU1883871441	1,756.773	USD	86.00	77.54	64.53
Class U EUR (C)	LU1883871953	7,597.492	EUR	61.19	56.77	49.26
Class U USD (C)	LU1883872092	24,105.345	USD	65.58	61.93	51.49
Class U USD Hgd (C)	LU1883872175	11,020.631	USD	69.05	63.35	53.58
Class X EUR (C)	LU1998917402	-	EUR	-	-	1,223.47
Class Z EUR AD (D)	LU1880408452	32,431.053	EUR	1,375.84	1,275.09	1,112.33
Class Z EUR (C)	LU1880408379	1,691.901	EUR	1,534.90	1,393.28	1,181.84
Total Net Assets			**EUR**	**581,677,317**	**655,632,649**	**534,932,478**

US Pioneer Fund

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1883872258	909,090.376	CZK	5,747.90	4,308.70	3,747.91
Class A EUR AD (D)	LU2330498838	59,449.423	EUR	70.94	52.78	48.72
Class A EUR (C)	LU1883872332	40,207,412.464	EUR	23.08	17.06	15.75
Class A USD (C)	LU1883872415	43,130,046.933	USD	24.73	18.62	16.47
Class A2 EUR (C)	LU2070308726	465,200.568	EUR	97.12	71.92	66.49
Class A2 USD (C)	LU2237438978	166.446	USD	81.27	61.27	54.26
Class B USD (C)	LU1883872506	1,212,650.462	USD	19.76	14.99	13.35
Class C EUR (C)	LU1883872688	7,011,629.725	EUR	19.94	14.85	13.81
Class C EUR Hgd (C)	LU1883872761	5,558.512	EUR	187.64	145.05	133.90
Class C USD (C)	LU1883872845	603,794.030	USD	21.37	16.21	14.44
Class E2 EUR (C)	LU1883872928	5,295,838.516	EUR	23.571	17.429	16.088
Class E2 EUR Hgd (C)	LU1883873066	745,650.099	EUR	13.890	10.655	9.761
Class F EUR (C)	LU1883873140	1,422,898.444	EUR	19.597	14.585	13.551
Class G EUR (C)	LU1883873223	1,321,790.768	EUR	12.085	8.982	8.312
Class I15 USD (C)	LU2428739630	85,283.964	USD	1,284.56	957.54	838.56
Class I2 EUR (C)	LU1883873496	7,269,700.725	EUR	28.79	21.10	19.29
Class I2 EUR Hgd (C)	LU1883873579	1,446.348	EUR	3,840.94	2,919.57	2,647.50

US Pioneer Fund

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 USD (C)	LU1883873652	11,345,346.698	USD	30.86	23.02	20.17
Class M2 EUR (C)	LU1883873736	60,749.039	EUR	6,060.11	4,440.33	4,060.50
Class M2 EUR Hgd (C)	LU1883873819	25,077.660	EUR	3,804.01	2,892.71	2,624.93
Class OR EUR (C)	LU2347635711	14.273	EUR	996.55	-	-
Class P2 USD (C)	LU1883873900	85,434.541	USD	149.21	111.70	98.26
Class R EUR (C)	LU2450198820	669,300.883	EUR	63.61	47.33	43.30
Class R EUR Hgd (C)	LU2450198747	111,949.127	EUR	58.23	44.96	40.80
Class R USD (C)	LU2450199042	268.655	USD	62.66	46.88	41.13
Class R2 EUR (C)	LU1883874031	31,850.788	EUR	198.29	145.76	133.72
Class R2 USD (C)	LU1883874114	108,012.988	USD	212.43	158.95	139.74
Class R3 GBP (C)	LU2490080103	-	GBP	-	54.03	49.56
Class T USD (C)	LU1883874205	18,422.705	USD	132.56	100.53	89.59
Class U USD (C)	LU1883874387	62,734.327	USD	135.05	102.41	91.26
Class X USD (C)	LU2034727904	182,678.029	USD	2,228.12	1,649.53	1,434.77
Class Z EUR (C)	LU2040440823	5.000	EUR	2,104.05	1,545.51	1,408.64
Class Z USD (C)	LU2031987014	213,295.573	USD	1,970.94	1,474.41	1,287.74
Total Net Assets			**EUR**	**4,513,661,694**	**3,204,747,644**	**3,446,894,313**

Asia Equity Focus

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0557854147	180,921.825	EUR	170.56	147.95	157.54
Class A USD AD (D)	LU0119085867	101,305.777	USD	35.04	30.94	31.57
Class A USD (C)	LU0119085271	838,333.867	USD	35.88	31.68	32.33
Class A2 USD AD (D)	LU0823039010	24,193.086	USD	34.67	30.67	31.36
Class A2 USD (C)	LU0823038988	435,679.214	USD	35.33	31.26	31.96
Class A5 EUR (C)	LU2032055381	-	EUR	-	54.67	57.95
Class C EUR (C)	LU1882444166	5,272.308	EUR	60.86	53.39	57.51
Class C USD (C)	LU1882444240	7,742.489	USD	58.53	52.27	53.95
Class E2 EUR (C)	LU1882444323	2,454,816.533	EUR	6.518	5.642	5.996
Class F EUR (C)	LU1882444596	1,868,786.477	EUR	6.180	5.400	5.794
Class F2 USD (C)	LU0557854493	4,623.263	USD	111.79	99.69	102.75
Class G EUR (C)	LU1882444679	65,921.923	EUR	6.307	5.488	5.861
Class G EUR Hgd (C)	LU1103154735	12,930.232	EUR	103.70	93.44	98.49
Class G USD (C)	LU0119086162	160,895.781	USD	32.62	28.89	29.56
Class I USD (C)	LU0119082419	-	USD	-	3,661.06	3,694.97
Class I2 USD AD (D)	LU1880382806	5.000	USD	1,233.50	1,085.45	1,096.63
Class I2 USD (C)	LU1882444836	25,539.068	USD	1,304.54	1,140.87	1,152.71
Class M USD (C)	LU0329440605	22.708	USD	129.93	113.50	114.56
Class M2 EUR AD (D)	LU1882445056	11.686	EUR	1,333.00	1,152.11	1,214.17
Class M2 EUR (C)	LU1882444919	3,153.280	EUR	1,359.83	1,167.67	1,230.56
Class R2 EUR (C)	LU1882445130	341.054	EUR	67.00	57.69	60.98
Class R2 USD (C)	LU1882445213	100.000	USD	62.90	55.13	55.84
Class Z EUR (C)	LU2040439908	5.000	EUR	1,318.53	1,128.64	1,185.28
Total Net Assets			**USD**	**158,876,932**	**165,157,663**	**180,119,738**

China A Shares

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2440810880	100.000	USD	32.26	39.15	-
Class A2 USD (C)	LU2440810708	100.000	USD	32.14	39.08	-
Class E2 EUR (C)	LU2440811342	23,827.067	EUR	3.075	3.666	-
Class F EUR (C)	LU2440811698	46,677.892	EUR	3.021	3.635	-
Class G EUR (C)	LU2440811425	99,209.833	EUR	3.057	3.656	-
Class I USD (C)	LU2440811003	5.000	USD	657.45	790.25	-
Class I2 USD (C)	LU2440810963	5.000	USD	656.17	789.49	-
Class R USD (C)	LU2440811268	100.000	USD	32.73	39.42	-
Class R2 USD (C)	LU2440811185	100.000	USD	32.64	39.37	-
Class Z USD (C)	LU2440811771	14,293.491	USD	658.35	789.63	-
Total Net Assets			**USD**	**9,984,405**	**19,829,212**	**-**

China Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1880383101	337.949	EUR	37.78	41.79	54.72
Class A EUR (C)	LU1882445569	5,562,038.495	EUR	11.10	12.28	16.08
Class A USD AD (D)	LU1880383283	142,496.779	USD	35.74	40.24	50.50
Class A USD (C)	LU1882445643	4,827,400.025	USD	11.90	13.39	16.81
Class A2 USD AD (D)	LU1880383440	2,539.506	USD	36.35	40.99	51.50
Class A2 USD (C)	LU1880383366	432,328.443	USD	36.35	40.99	51.51
Class A5 EUR (C)	LU2070305623	18,479.820	EUR	37.42	41.19	53.67
Class B USD (C)	LU1882445726	448,785.641	USD	9.75	11.06	13.97
Class C EUR (C)	LU1882445999	127,060.594	EUR	9.88	11.01	14.52
Class C USD (C)	LU1882446021	35,299.903	USD	10.59	12.00	15.17
Class E2 EUR (C)	LU1882446294	5,511,197.610	EUR	12.308	13.574	17.721
Class F EUR (C)	LU1882446377	2,264,581.193	EUR	9.822	10.934	14.411
Class F2 USD (C)	LU1880383523	343,360.796	USD	3.500	3.977	5.035
Class G EUR (C)	LU1882446450	6,680,486.005	EUR	3.320	3.679	4.828
Class G USD (C)	LU1880383796	7,323,517.968	USD	3.541	3.995	5.022
Class H EUR (C)	LU2339089240	8,765.506	EUR	576.29	627.20	807.95
Class I USD (C)	LU1880383879	41.882	USD	761.46	846.60	1,048.18
Class I2 EUR (C)	LU1882446534	410,587.077	EUR	14.45	15.79	20.44
Class I2 GBP (C)	LU2259109523	5.000	GBP	545.87	604.14	784.26
Class I2 USD (C)	LU1882446617	388,287.230	USD	15.48	17.23	21.36
Class I2 USD MTD2 (D)	LU1880384091	-	USD	-	810.39	1,025.82
Class M USD (C)	LU1880384174	1,481.369	USD	756.52	841.99	1,044.13
Class M2 EUR (C)	LU1882446708	3,311.194	EUR	1,502.54	1,643.58	2,127.87
Class P2 USD (C)	LU1882446880	100.000	USD	50.94	56.81	70.61
Class Q-I4 USD (C)	LU1880384331	23,955.283	USD	781.72	868.74	1,076.03
Class R USD (C)	LU1880385148	5,107.327	USD	37.61	41.91	52.03
Class R2 EUR (C)	LU1882446963	4,336.440	EUR	40.32	44.18	57.29
Class R2 GBP (C)	LU2259109879	-	GBP	-	30.03	39.06
Class R2 USD (C)	LU1882447003	100.000	USD	35.31	39.39	48.95
Class T USD (C)	LU1882447185	1,814.741	USD	33.75	38.26	48.34
Class U USD (C)	LU1882447268	9,578.540	USD	32.65	37.02	46.77
Class X USD (C)	LU2034728381	5.000	USD	858.51	947.39	1,164.71

China Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR (C)	LU2040440070	244.327	EUR	817.81	891.57	1,150.28
Total Net Assets			**EUR**	**319,823,668**	**477,893,041**	**629,628,595**

Emerging Europe Middle East and Africa

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK (C)	LU1882447342	317,401.675	CZK	513.57	405.42	342.11
Class A EUR (C)	LU1882447425	1,790,528.279	EUR	20.45	17.03	13.83
Class A USD AD (D)	LU1882447771	2,159.361	USD	19.47	16.74	13.00
Class A USD (C)	LU1882447698	540,441.080	USD	21.96	18.60	14.46
Class B EUR (C)	LU1882447854	647.932	EUR	17.16	14.08	11.35
Class B USD (C)	LU1882447938	57,168.150	USD	18.40	15.37	11.87
Class C EUR (C)	LU1882448076	228,945.764	EUR	18.40	15.09	12.17
Class C USD AD (D)	LU1882448233	307.000	USD	18.33	15.54	12.00
Class C USD (C)	LU1882448159	12,827.204	USD	19.72	16.47	12.72
Class E2 EUR (C)	LU1882448316	557,681.567	EUR	22.991	18.677	15.049
Class F EUR (C)	LU1882448407	428,256.389	EUR	17.600	14.724	11.950
Class G EUR (C)	LU1882448589	27,176.804	EUR	5.618	4.683	3.794
Class I2 EUR (C)	LU1882448662	8,286.745	EUR	26.85	21.64	17.38
Class I2 USD (C)	LU1882448746	19,671.368	USD	28.79	23.60	18.16
Class M2 EUR (C)	LU1882448829	912.534	EUR	1,201.47	968.07	777.48
Class R2 EUR (C)	LU1882449041	1,339.080	EUR	67.22	54.31	43.71
Class SP EUR (C)	LU2600584523	10,000,000.007	EUR	0.09	0.01	-
Class T EUR (C)	LU1882449124	11.905	EUR	64.43	52.83	42.56
Class T USD (C)	LU1882449397	1,738.940	USD	69.08	57.64	44.51
Class U EUR (C)	LU1882449470	657.662	EUR	64.16	52.64	42.43
Class U USD (C)	LU1882449553	19,668.856	USD	68.79	57.45	44.38
Total Net Assets			**EUR**	**84,466,159**	**84,715,609**	**75,333,693**

Emerging Markets Equity Focus

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1808314444	25,624.775	CHF	86.11	82.79	83.46
Class A EUR AD (D)	LU0552028341	110,960.083	EUR	152.77	146.26	147.69
Class A EUR (C)	LU0552028184	2,643,426.987	EUR	162.55	147.20	148.64
Class A EUR Hgd (C)	LU0613075240	479,540.840	EUR	103.54	97.24	96.89
Class A USD AD (D)	LU0319686076	52,686.371	USD	173.26	169.03	163.55
Class A USD (C)	LU0319685854	275,329.404	USD	127.49	117.52	113.73
Class A2 EUR (C)	LU2070309880	3,226,124.852	EUR	57.81	52.42	53.01
Class A2 USD (C)	LU0823040885	36,773.534	USD	128.62	118.73	115.06
Class A5 EUR (C)	LU2032055209	86,288.536	EUR	62.37	56.31	56.62
Class A6 EUR (C)	LU2032055464	97,232.907	EUR	60.97	55.27	55.81
Class E2 EUR (C)	LU2036674005	5,766,908.311	EUR	6.096	5.515	5.558
Class F USD (C)	LU2018721543	43,136.357	USD	5.637	5.240	5.109
Class F2 USD (C)	LU0557857595	9,221.740	USD	110.35	102.84	100.50
Class G EUR (C)	LU0552028770	401,962.372	EUR	159.32	144.85	146.70

Emerging Markets Equity Focus

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class G USD (C)	LU0319686159	119,715.887	USD	118.90	110.04	106.80
Class H USD (C)	LU1998918046	9,214.426	USD	1,328.84	1,207.65	1,150.71
Class I USD (C)	LU0319685342	58,658.811	USD	1,440.48	1,315.12	1,258.82
Class I18 USD (C)	LU2696142939	100,000.000	USD	1,132.29	-	-
Class I2 EUR (C)	LU2098275659	120,805.604	EUR	1,115.78	1,001.69	1,001.56
Class I2 GBP (C)	LU1897303738	5.000	GBP	1,210.26	1,099.76	1,103.06
Class I2 SEK (C)	LU2384576026	8.899	SEK	10,822.06	10,086.87	9,168.85
Class I2 USD (C)	LU2609514240	365.859	USD	1,068.43	-	-
Class I20 USD (C)	LU2696143150	277,561.332	USD	1,101.96	-	-
Class I21 EUR (C)	LU2801257689	68,137.779	EUR	999.27	-	-
Class J13 USD (C)	LU2664275570	128,420.000	USD	1,170.01	-	-
Class J2 USD (C)	LU2085675788	76,796.571	USD	1,132.52	1,032.10	985.90
Class J5 EUR (C)	LU2643913184	4,155.597	EUR	1,124.78	-	-
Class M USD (C)	LU0329442304	277,648.877	USD	152.33	139.07	133.12
Class M2 EUR (C)	LU2237439190	7,547.499	EUR	1,139.77	1,022.73	1,022.09
Class M2 USD (C)	LU2002720568	86,824.635	USD	1,296.55	1,184.29	1,134.13
Class P2 USD (C)	LU2052289340	1,327.721	USD	59.93	54.84	52.61
Class Q-A5 CZK (C)	LU1706528780	91.786	CZK	3,059.18	2,633.66	2,772.72
Class Q-A5 PLN Hgd (C)	LU1706531222	-	PLN	-	-	375.04
Class Q-A5 USD (C)	LU1706528947	-	USD	-	-	92.59
Class Q-I GBP (C)	LU1891089317	201,592.200	GBP	1,212.43	1,094.48	1,090.93
Class Q-I4 USD (C)	LU0729060128	9.024	USD	1,910.23	1,735.33	1,653.21
Class Q-I8 USD (C)	LU0906530919	84,513.998	USD	1,284.63	1,170.85	1,119.24
Class Q-OF EUR (C)	LU1600318916	3,605.000	EUR	1,332.80	1,185.28	1,174.38
Class Q-X USD (C)	LU0319685698	-	USD	-	1,410.31	1,349.04
Class R EUR Hgd (C)	LU0823040455	3,981.164	EUR	97.50	90.79	89.70
Class R GBP Hgd (C)	LU0987197331	10.000	GBP	120.98	111.17	108.07
Class R USD (C)	LU1661675402	4,266.388	USD	119.14	108.94	104.47
Class R2 EUR (C)	LU2446087871	250,678.049	EUR	55.95	50.33	-
Class X USD (C)	LU1998920885	44,626.070	USD	1,355.20	1,226.71	1,164.22
Class X19 CAD (C)	LU2643911725	151,706.445	CAD	1,128.44	-	-
Class Z USD (C)	LU2132231270	817.230	USD	1,065.97	970.79	-
Total Net Assets			**USD**	**2,682,318,030**	**2,005,386,150**	**1,701,303,660**

Emerging Markets Equity Focus ex China

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU2778930706	100.000	EUR	51.23	-	-
Class A EUR Hgd (C)	LU2778930888	2,000.000	EUR	50.63	-	-
Class A USD (C)	LU2665730813	100.000	USD	57.13	-	-
Class A2 USD (C)	LU2665730904	100.000	USD	57.09	-	-
Class E2 EUR (C)	LU2665725227	1,000.000	EUR	5.768	-	-
Class F EUR (C)	LU2665725573	1,000.000	EUR	5.728	-	-
Class G EUR (C)	LU2665725730	1,000.000	EUR	5.751	-	-
Class I USD (C)	LU2665725060	5.000	USD	1,149.66	-	-
Class I2 USD (C)	LU2665725144	5.000	USD	1,149.22	-	-
Class M2 EUR (C)	LU2665725656	5.000	EUR	1,159.03	-	-
Class R EUR (C)	LU2778930961	100.000	EUR	51.34	-	-

Emerging Markets Equity Focus ex China

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R EUR Hgd (C)	LU2778931001	2,000.000	EUR	50.74	-	-
Class R USD (C)	LU2665725490	100.000	USD	57.42	-	-
Class R2 USD (C)	LU2665728080	100.000	USD	57.39	-	-
Class Z USD (C)	LU2665725813	44,470.974	USD	1,149.79	-	-
Total Net Assets			**USD**	**51,419,535**	**-**	**-**

Emerging Markets Equity ESG Improvers

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2386146430	100.000	EUR	54.51	47.55	48.24
Class A2 USD (C)	LU2386146513	100.000	USD	52.74	46.83	45.53
Class A3 EUR (C)	LU2551097079	2,039,388.316	EUR	59.19	51.51	-
Class E2 EUR (C)	LU2386147164	1,000.000	EUR	5.446	4.742	4.801
Class F EUR (C)	LU2490078628	39,185.744	EUR	5.552	4.892	5.013
Class G EUR (C)	LU2490078891	67,854.797	EUR	5.617	4.921	5.014
Class H USD QD (D)	LU2386146786	20,745.857	USD	1,034.85	924.45	903.15
Class I2 USD (C)	LU2386146604	22,804.827	USD	1,081.30	950.18	913.83
Class M2 USD QD (D)	LU2386146869	-	USD	-	924.59	903.23
Class R2 USD (C)	LU2386147081	100.000	USD	53.72	47.32	45.64
Class R3 GBP (C)	LU2462612297	-	GBP	-	49.83	50.15
Class Z USD QD (D)	LU2386146943	20,425.231	USD	1,080.20	965.01	942.76
Total Net Assets			**USD**	**198,219,051**	**47,696,952**	**19,314,343**

Emerging World Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049754457	52,266.996	CZK	2,744.59	2,516.36	2,423.15
Class A EUR AD (D)	LU0557858213	22,046.450	EUR	148.67	136.00	138.82
Class A EUR (C)	LU0557858130	653,686.700	EUR	155.13	140.70	143.62
Class A USD AD (D)	LU0347592270	26,005.161	USD	115.37	107.45	105.09
Class A USD (C)	LU0347592197	411,001.944	USD	120.21	110.99	108.55
Class B USD (C)	LU1882465674	-	USD	-	-	51.60
Class C EUR (C)	LU1882465757	12,116.917	EUR	58.03	53.24	54.98
Class C USD (C)	LU1882465831	13,697.497	USD	55.80	52.11	51.58
Class E2 EUR (C)	LU1882465914	2,815,517.759	EUR	6.213	5.624	5.730
Class F EUR (C)	LU1882466052	2,394,785.369	EUR	5.908	5.399	5.553
Class F2 USD (C)	LU0557858304	5,725.736	USD	98.78	92.11	91.03
Class G EUR (C)	LU1882466136	61,822.650	EUR	6.036	5.491	5.622
Class G USD (C)	LU0347592353	28,678.811	USD	112.91	104.56	102.58
Class H EUR (C)	LU1998918392	5.000	EUR	1,348.83	1,204.96	1,211.58
Class I EUR (C)	LU0906531487	60,648.421	EUR	1,662.03	1,490.08	1,509.20
Class I USD (C)	LU0347592437	48,141.773	USD	1,376.68	1,257.02	1,219.24
Class I2 EUR (C)	LU1882466219	4,646.939	EUR	1,293.08	1,161.61	1,174.40
Class I2 GBP (C)	LU2052289266	5.000	GBP	1,199.71	1,090.83	1,106.30
Class I2 USD (C)	LU1882466300	16.989	USD	1,245.88	1,139.27	1,101.98
Class M USD (C)	LU0347591975	89,188.751	USD	151.14	138.03	133.87

Emerging World Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M2 EUR (C)	LU1882466482	9,086.763	EUR	1,296.25	1,163.85	1,176.07
Class O EUR (C)	LU1327395288	176,167.645	EUR	1,791.25	1,593.80	1,596.07
Class OR EUR (C)	LU2566039264	320.000	EUR	1,015.78	-	-
Class P2 USD (C)	LU1882466565	103.935	USD	61.17	56.11	54.51
Class Q-O1 USD (C)	LU0552028853	201,913.692	USD	1,686.29	1,528.27	1,467.90
Class R EUR (C)	LU1737510872	221.000	EUR	125.33	112.63	114.20
Class R USD (C)	LU0823041859	3,661.401	USD	150.47	137.69	134.03
Class R2 EUR (C)	LU1882466649	79.742	EUR	63.89	57.52	58.29
Class R2 USD (C)	LU1882466722	100.000	USD	59.92	54.91	53.32
Class X EUR (C)	LU1882467456	52,565.000	EUR	1,357.14	1,207.54	1,209.27
Class Z USD (C)	LU2031984854	1,056.289	USD	1,176.50	1,071.76	1,037.48
Total Net Assets			**USD**	**1,174,596,042**	**1,160,297,153**	**1,061,875,533**

Latin America Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0552029406	80,463.118	EUR	85.00	88.09	69.25
Class A USD AD (D)	LU0201602173	4,612.488	USD	378.57	419.98	334.14
Class A USD (C)	LU0201575346	71,279.469	USD	500.49	527.12	395.94
Class A2 USD AD (D)	LU0823046577	116.161	USD	381.72	423.43	336.88
Class A2 USD (C)	LU0823046494	21,601.475	USD	498.29	525.44	395.28
Class A5 EUR (C)	LU2070308213	-	EUR	-	56.82	44.36
Class F2 USD (C)	LU0557869764	5,547.341	USD	60.45	64.28	48.77
Class G EUR (C)	LU0552029661	20,860.893	EUR	83.88	87.15	68.52
Class G USD (C)	LU0201575858	9,896.798	USD	465.43	491.59	370.36
Class I USD AD (D)	LU0201602413	8,662.016	USD	1,311.61	1,456.66	1,160.87
Class I USD (C)	LU0201576070	4,388.379	USD	5,537.78	5,815.59	4,343.03
Class I2 GBP (C)	LU2052288961	17.966	GBP	1,083.56	1,123.47	874.65
Class M USD (C)	LU0329447527	9,636.669	USD	89.16	93.25	69.79
Class Q-X USD (C)	LU0276938817	0.986	USD	1,644.52	1,717.62	1,275.50
Class R USD AD (D)	LU0823047112	880.514	USD	80.96	90.01	71.66
Class R USD (C)	LU0823047039	5,333.129	USD	104.56	109.48	81.58
Total Net Assets			**USD**	**99,553,380**	**77,213,537**	**59,725,986**

Equity MENA

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0569690554	6,006.635	EUR	286.39	271.38	289.61
Class A EUR Hgd (C)	LU0569690471	3,960.505	EUR	178.75	175.11	183.43
Class A USD AD (D)	LU0568614084	421.121	USD	203.95	199.36	203.83
Class A USD (C)	LU0568613946	16,752.554	USD	213.35	205.85	210.52
Class A2 USD (C)	LU0823047385	44,456.962	USD	214.99	207.26	211.27
Class F2 EUR Hgd (C)	LU0568614597	2,034.558	EUR	152.72	150.95	159.77
Class F2 USD (C)	LU0568614324	1,437.942	USD	183.67	178.55	183.56
Class G EUR Hgd (C)	LU0568614241	10,423.525	EUR	167.56	164.46	172.81
Class G USD (C)	LU0568614167	12,587.543	USD	202.42	195.78	200.69

Equity MENA

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR Hgd (C)	LU0568613607	15.000	EUR	1,952.15	1,892.97	1,963.78
Class I USD AD (D)	LU0568613516	10.000	USD	2,081.77	2,040.14	2,090.10
Class I USD (C)	LU0568613433	7,242.177	USD	2,331.57	2,230.42	2,260.96
Class M USD (C)	LU0568613789	63,169.582	USD	171.57	164.13	166.38
Class Z USD QD (D)	LU2070304147	-	USD	-	817.46	843.16
Total Net Assets			**USD**	**48,610,856**	**57,606,437**	**91,998,292**

Net Zero Ambition Emerging Markets Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2569079176	100.000	USD	51.62	48.38	-
Class A2 CHF Hgd (C)	LU2762361215	0.491	CHF	50.24	-	-
Class A2 USD (C)	LU2569079259	100.000	USD	51.47	48.34	-
Class E2 EUR (C)	LU2569079762	1,000.000	EUR	5.230	4.816	-
Class F EUR (C)	LU2569079846	1,000.000	EUR	5.164	4.798	-
Class G EUR (C)	LU2569079929	1,000.000	EUR	5.207	4.807	-
Class H EUR (C)	LU2569080265	5.000	EUR	1,065.82	968.53	-
Class I USD (C)	LU2569079333	5.000	USD	1,045.71	969.87	-
Class I2 USD (C)	LU2569079416	5.000	USD	1,044.95	971.12	-
Class M2 EUR (C)	LU2569080000	5.000	EUR	1,058.98	966.73	-
Class R USD (C)	LU2569079507	100.000	USD	52.14	48.46	-
Class R2 USD (C)	LU2569079689	100.000	USD	52.06	48.50	-
Class Z USD (C)	LU2569080182	14,945.000	USD	1,048.22	970.71	-
Total Net Assets			**USD**	**15,725,010**	**14,562,647**	**-**

New Silk Road

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1941681014	1,533,957.619	EUR	133.77	115.14	120.19
Class F EUR (C)	LU2018721386	84,729.997	EUR	6.377	5.542	5.837
Class F2 EUR (C)	LU1941681105	216.192	EUR	130.69	113.85	120.22
Class G EUR (C)	LU1941681873	896,900.803	EUR	132.20	114.01	119.19
Class H EUR (C)	LU2036674690	32,399.853	EUR	1,483.05	1,260.50	1,298.27
Class I EUR (C)	LU1941681287	8,132.927	EUR	1,399.50	1,198.77	1,238.86
Class I USD (C)	LU1941681360	-	USD	-	-	1,148.72
Class I2 GBP (C)	LU2031984268	5.000	GBP	1,389.42	1,200.74	1,246.13
Class M EUR (C)	LU1941681444	47,815.278	EUR	138.58	118.87	122.99
Class R EUR (C)	LU1941681790	593.732	EUR	138.36	118.73	122.90
Class R USD (C)	LU1941681527	972.000	USD	131.63	114.63	114.06
Total Net Assets			**USD**	**418,622,815**	**461,284,532**	**471,594,951**

Russian Equity*

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883867761	152,032.902	EUR	7.06	6.13	7.12
Class A USD (C)	LU1883867845	28,141.254	USD	7.59	6.71	7.46
Class C EUR (C)	LU1883867928	4,124.421	EUR	7.94	6.90	7.98
Class C HUF (C)	LU1883868066	313.176	HUF	3,138.02	2,574.58	3,168.49
Class E2 EUR (C)	LU1883868140	1,934,003.461	EUR	0.730	0.634	0.736
Class F EUR (C)	LU1883868223	1,037,526.683	EUR	0.669	0.581	0.675
Class G EUR (C)	LU1883868496	681,460.570	EUR	0.682	0.592	0.687
Class M2 EUR (C)	LU1883868579	1,314.000	EUR	156.64	135.84	157.54
Class R2 EUR (C)	LU1883868652	748.988	EUR	7.47	6.49	7.53
Class Z EUR (C)	LU2414850565	31,662.795	EUR	88.46	76.71	88.97
Total Net Assets			**EUR**	**6,889,406**	**5,980,302**	**6,939,652**

SBI FM India Equity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK (C)	LU2716742528	97,742.648	CZK	1,274.26	-	-
Class A EUR AD (D)	LU0552029315	29,588.495	EUR	284.25	221.44	199.94
Class A EUR (C)	LU0552029232	375,548.717	EUR	283.21	220.62	199.15
Class A USD AD (D)	LU0236502158	10,099.810	USD	347.13	275.27	238.07
Class A USD (C)	LU0236501697	107,075.379	USD	427.81	339.25	293.41
Class A2 USD (C)	LU0823045413	50,007.674	USD	440.44	349.80	302.98
Class A5 EUR (C)	LU2032056785	100.000	EUR	96.76	75.07	67.48
Class F2 USD (C)	LU0557865937	16,617.657	USD	220.18	176.35	154.04
Class G EUR (C)	LU2778931183	1,000.000	EUR	5.600	-	-
Class G USD (C)	LU0236502315	152,916.678	USD	399.06	317.40	275.35
Class I USD AD (D)	LU0236502661	11.000	USD	1,745.53	1,364.83	1,177.40
Class I USD (C)	LU0236502588	821.822	USD	4,938.91	3,870.46	3,324.23
Class I2 GBP (C)	LU2052289183	5.000	GBP	1,845.95	1,441.46	1,292.18
Class I2 USD (C)	LU2330498754	2,225.000	USD	1,523.47	1,196.48	1,024.59
Class I2 USD MTD (D)	LU0276940391	-	USD	-	-	1,187.04
Class M USD (C)	LU0329446719	13,664.002	USD	242.35	190.07	162.86
Class M2 USD (C)	LU2002724123	2,747.229	USD	1,877.43	1,473.73	1,261.40
Class O USD (C)	LU0557866406	5.270	USD	1,861.52	1,448.04	1,228.34
Class P2 USD (C)	LU2052289852	5,818.041	USD	90.48	71.15	61.01
Class Q-I4 USD (C)	LU0236503040	974,181.934	USD	532.46	417.13	356.47
Class Q-I6 USD (C)	LU1880406837	6,187.320	USD	1,761.06	1,384.44	1,187.22
Class Q-I9 USD (C)	LU0351777106	451.000	USD	343.93	269.04	229.56
Class R2 GBP (C)	LU2259110612	100.000	GBP	82.41	64.49	57.95
Class X USD (C)	LU2034728548	5.000	USD	2,025.91	1,575.87	1,336.71
Total Net Assets			**USD**	**810,639,969**	**517,374,983**	**395,005,859**

Euroland Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800590	254,347.825	EUR	140.64	125.06	104.29
Class I EUR (C)	LU1691800673	56,682.714	EUR	1,461.94	1,292.67	1,071.47

* This Sub-Fund has been suspended/reported figures are unofficial NAV, see more details in Note 1.

Euroland Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Q-X EUR (C)	LU1691800830	325,659.996	EUR	1,469.92	1,299.21	1,076.32
Class R EUR (C)	LU1691800756	100.000	EUR	69.02	61.22	50.90
Total Net Assets			**EUR**	**597,338,768**	**419,768,304**	**465,683,547**

Euroland Equity Risk Parity

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1328850950	3,766.561	EUR	147.60	141.39	126.63
Class A5 EUR (C)	LU2070306944	-	EUR	-	55.87	50.03
Class I EUR AD (D)	LU1328850521	75,137.672	EUR	1,294.43	1,266.21	1,157.98
Class I EUR (C)	LU1328850448	407.267	EUR	125,026.42	119,322.25	106,402.47
Class J2 EUR (C)	LU2098277358	-	EUR	-	1,093.14	-
Class X EUR (C)	LU2034727490	-	EUR	-	1,243.65	1,113.79
Total Net Assets			**EUR**	**148,735,902**	**350,271,041**	**401,451,332**

European Equity Conservative

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU1808314287	48,515.346	CHF	121.69	117.45	109.53
Class A EUR AD (D)	LU0755949921	427,493.392	EUR	171.04	163.22	152.40
Class A EUR (C)	LU0755949848	1,706,492.522	EUR	200.72	189.10	174.07
Class A2 EUR (C)	LU1103154495	104,387.423	EUR	125.71	118.61	109.33
Class A5 EUR (C)	LU2032055977	2,884.864	EUR	61.07	57.36	52.62
Class F EUR (C)	LU2018720651	7,186.577	EUR	5.853	5.550	5.142
Class F2 EUR (C)	LU0755950184	11,319.456	EUR	177.84	169.05	157.01
Class G EUR (C)	LU0755950002	76,741.378	EUR	199.75	188.66	174.08
Class H EUR (C)	LU1998919283	5.000	EUR	1,307.81	1,216.19	1,104.73
Class I EUR AD (D)	LU0755949509	-	EUR	-	-	887.64
Class I EUR (C)	LU0755949418	18,421.963	EUR	3,544.24	3,302.08	3,005.26
Class I2 EUR (C)	LU2031984698	655.984	EUR	1,269.43	1,183.88	1,078.45
Class M EUR (C)	LU0755949681	2,295.641	EUR	272.99	254.70	232.15
Class Q-I11 EUR (C)	LU1103155468	-	EUR	-	-	1,417.68
Class Q-I17 EUR (C)	LU1737510526	1,002,175.669	EUR	136.37	126.98	115.54
Class Q-OF EUR (C)	LU1567497968	1,868.000	EUR	1,506.55	1,398.05	1,267.69
Class R EUR (C)	LU0945156700	146,991.223	EUR	139.04	129.81	118.43
Class X EUR (C)	LU2034727656	-	EUR	-	1,254.84	1,135.79
Class Z EUR AD (D)	LU1638831559	15,875.703	EUR	1,199.23	1,145.32	1,071.48
Total Net Assets			**EUR**	**698,185,199**	**863,750,327**	**832,025,476**

European Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800913	17,897.744	EUR	146.17	127.84	113.01
Class A5 EUR (C)	LU2070307165	-	EUR	-	58.63	51.83

European Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR (C)	LU1691801051	63,428.989	EUR	1,527.74	1,328.58	1,167.65
Class M2 EUR (C)	LU2298072187	5.000	EUR	1,360.19	1,184.09	1,041.69
Class Q-X EUR (C)	LU1691801218	21,970.078	EUR	1,525.37	1,325.86	1,165.14
Class R EUR (C)	LU1691801135	100.000	EUR	70.33	61.35	54.10
Total Net Assets			**EUR**	**133,045,558**	**133,561,319**	**148,860,730**

European Equity Risk Parity

	ISIN	Number of shares 07/06/24	Currency	NAV per share 07/06/24*	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1691800087	1,038.826	EUR	56.39	51.56	47.72
Class A5 EUR (C)	LU2070307249	-	EUR	-	56.58	52.34
Class I EUR AD (D)	LU1691800244	10,476.450	EUR	1,214.41	1,134.19	1,072.47
Class I EUR (C)	LU1691800160	21,895.900	EUR	1,379.72	1,257.42	1,158.36
Total Net Assets			**EUR**	**42,991,542**	**70,223,586**	**72,031,861**

Global Equity Conservative

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0985951473	149,185.601	EUR	162.71	153.01	147.56
Class A EUR (C)	LU0985951127	495,235.231	EUR	217.46	204.27	196.98
Class A EUR Hgd (C)	LU0987200739	27,332.340	EUR	125.06	121.79	116.08
Class A USD AD (D)	LU0801842716	5,413.835	USD	182.10	174.33	161.06
Class A USD (C)	LU0801842559	105,743.626	USD	214.27	204.89	189.29
Class A2 USD (C)	LU1534099194	268,670.098	USD	128.45	123.26	114.19
Class F2 USD (C)	LU0801842989	1,740.832	USD	161.37	156.00	145.61
Class G EUR (C)	LU1534099434	19,738.206	EUR	146.50	138.24	133.95
Class G EUR Hgd (C)	LU1534098543	13,575.082	EUR	115.89	113.34	108.53
Class G USD (C)	LU0801842807	17,391.218	USD	204.13	196.07	181.96
Class H USD (C)	LU1998919952	5.000	USD	1,330.12	1,257.87	1,148.30
Class I EUR (C)	LU0801841585	256.025	EUR	2,733.61	2,544.51	2,430.57
Class I USD (C)	LU0801841312	1.000	USD	1,902.79	1,803.57	1,651.07
Class M2 EUR (C)	LU2002722267	5.000	EUR	1,351.18	1,260.29	1,205.42
Class O USD (C)	LU0801843102	-	USD	-	-	2,172.96
Class Q-I13 USD (C)	LU1650130260	2,025.003	USD	1,498.28	1,415.46	1,291.27
Class R EUR (C)	LU1638825668	-	EUR	-	147.52	140.61
Class X USD (C)	LU2034727573	-	USD	-	1,282.48	1,166.70
Class Z EUR (C)	LU1743287739	22,805.657	EUR	1,595.03	1,482.11	1,412.62
Total Net Assets			**USD**	**254,654,093**	**269,106,356**	**244,203,899**

Global Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU1691801309	985.987	USD	172.24	144.11	127.28
Class I USD (C)	LU1691801564	1.000	USD	1,820.81	1,515.25	1,327.33

* For more details please refer to the note 1 of this report.

Global Equity Dynamic Multi Factors

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Q-I EUR (C)	LU1860902680	14,207.277	EUR	1,850.70	1,512.18	1,387.28
Class Q-X USD (C)	LU1691802026	41,906.794	USD	1,831.17	1,522.65	1,334.46
Class R USD (C)	LU1691801721	100.000	USD	69.29	57.83	50.85
Class X CAD (C)	LU2279408830	25,514.554	CAD	1,459.22	1,170.47	999.90
Total Net Assets			**USD**	**132,305,631**	**165,195,095**	**188,285,839**

European Convertible Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568615214	15,708.198	EUR	98.72	99.16	90.69
Class A EUR (C)	LU0568615057	74,974.817	EUR	104.11	104.58	95.65
Class A5 EUR (C)	LU2070307082	-	EUR	-	46.18	42.07
Class F EUR (C)	LU2018721899	3,313.959	EUR	4.476	4.519	4.150
Class F2 EUR (C)	LU0568615487	7,531.050	EUR	96.43	97.49	89.67
Class G EUR (C)	LU0568615305	41,670.090	EUR	100.23	100.89	92.41
Class I EUR (C)	LU0568614670	16,136.731	EUR	1,152.16	1,147.98	1,042.91
Class M EUR (C)	LU0568614837	29,488.955	EUR	115.00	114.53	104.01
Class M2 EUR AD (D)	LU2002721459	-	EUR	-	952.85	863.47
Class R EUR AD (D)	LU0987194825	1,902.311	EUR	92.37	92.76	84.36
Class R EUR (C)	LU0987194742	8,868.524	EUR	92.00	91.78	83.47
Class Z EUR (C)	LU2132231197	3,866.000	EUR	868.48	864.03	781.29
Total Net Assets			**EUR**	**40,606,887**	**45,880,084**	**54,773,347**

Montpensier Global Convertible Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0119109048	131,030.532	EUR	12.87	12.89	12.33
Class A EUR (C)	LU0119108826	696,570.081	EUR	13.38	13.34	12.76
Class A5 EUR (C)	LU2070307751	-	EUR	-	53.34	50.81
Class F2 EUR (C)	LU0557862835	4,863.950	EUR	116.15	116.53	112.23
Class G EUR (C)	LU0119109550	242,340.769	EUR	14.01	13.99	13.41
Class H EUR (C)	LU2036674344	5.000	EUR	1,132.43	1,117.32	1,058.16
Class I EUR AD (D)	LU0194910997	-	EUR	-	-	1,099.29
Class I EUR (C)	LU0119108156	3,165.849	EUR	1,750.65	1,733.22	1,647.95
Class I USD Hgd (C)	LU0613078699	-	USD	-	915.17	847.84
Class I2 GBP (C)	LU2259109796	5.000	GBP	819.69	822.17	784.43
Class M2 EUR AD (D)	LU2002721962	-	EUR	-	1,090.87	1,035.98
Class R EUR (C)	LU0839541918	2.000	EUR	117.09	115.91	110.35
Class R2 GBP (C)	LU2259110455	100.000	GBP	40.77	40.95	39.14
Class Z EUR (C)	LU2224462015	20,749.218	EUR	1,055.21	1,043.24	989.79
Total Net Assets			**EUR**	**42,418,788**	**58,664,926**	**65,979,214**

Euro Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0616241559	241,869.572	EUR	110.61	107.44	111.11
Class A EUR (C)	LU0616241476	738,962.892	EUR	124.91	120.57	124.69
Class A2 EUR AD (D)	LU1103159619	329,183.301	EUR	89.84	87.25	90.22
Class A2 EUR (C)	LU1103159536	429,024.855	EUR	89.42	86.39	89.33
Class A2 EUR MTD (D)	LU1882467613	2,157.062	EUR	42.37	42.06	44.06
Class A2 EUR QTD (D)	LU1882467704	22,354.190	EUR	42.43	42.08	43.94
Class A2 USD Hgd (C)	LU1882467886	7,799.410	USD	48.41	46.06	46.45
Class A5 EUR (C)	LU2070306357	-	EUR	-	42.45	43.86
Class C EUR (C)	LU1882467969	40,533.454	EUR	42.51	41.49	43.33
Class E2 EUR AD (D)	LU1882468181	1,905,463.173	EUR	4.442	4.313	4.451
Class E2 EUR (C)	LU1882468009	9,013,370.556	EUR	4.517	4.356	4.495
Class E2 EUR QTD (D)	LU1882468264	3,193,814.593	EUR	4.286	4.243	4.421
Class F EUR AD (D)	LU1882468421	1,772,602.774	EUR	4.379	4.244	4.403
Class F EUR (C)	LU1882468348	3,195,434.347	EUR	4.388	4.252	4.411
Class F2 EUR (C)	LU0616241989	14,074.117	EUR	118.69	115.18	119.64
Class G EUR (C)	LU0616241807	201,192.699	EUR	122.52	118.38	122.52
Class H EUR (C)	LU1998918475	4,480.000	EUR	901.45	862.66	883.82
Class I EUR (C)	LU0616240585	40,840.883	EUR	1,337.38	1,284.98	1,322.67
Class I2 EUR (C)	LU1882468694	57,008.010	EUR	923.87	887.10	911.50
Class I2 EUR MTD2 (D)	LU0616240825	14,205.000	EUR	435.29	480.32	564.15
Class I2 EUR QTD (D)	LU1882468777	132.325	EUR	875.02	862.00	894.31
Class I2 SEK Hgd (C)	LU2477811884	19,090.000	SEK	9,701.29	9,340.99	-
Class I2 USD Hgd (C)	LU1882468850	248.597	USD	998.71	946.03	948.26
Class J2 EUR (C)	LU1882468934	104,696.353	EUR	929.72	891.64	914.88
Class M EUR (C)	LU0616241047	418,697.479	EUR	132.04	126.91	130.69
Class M2 EUR AD (D)	LU1882469155	3.589	EUR	889.54	863.57	892.30
Class M2 EUR (C)	LU1882469072	101,132.423	EUR	921.05	884.84	909.65
Class M2 EUR QTD (D)	LU1882469239	41,975.864	EUR	872.82	860.71	893.43
Class O EUR (C)	LU0616241393	84,631.552	EUR	1,211.78	1,158.37	1,185.01
Class Q-X EUR (C)	LU1250881981	-	EUR	-	-	925.77
Class R EUR AD (D)	LU0839528733	50.002	EUR	89.57	87.08	90.16
Class R EUR (C)	LU0839528493	20,794.081	EUR	92.09	88.53	91.23
Class R2 EUR AD (D)	LU1882469403	3,378.086	EUR	44.39	43.12	44.54
Class R2 EUR (C)	LU1882469312	5,444.515	EUR	43.92	42.22	43.43
Class R2 EUR MTD (D)	LU1882469585	-	EUR	-	42.73	44.56
Class R2 USD Hgd AD (D)	LU1882469668	357.169	USD	48.12	46.03	46.36
Class Z EUR (C)	LU2085674898	104,934.696	EUR	902.33	865.81	891.75
Total Net Assets			**EUR**	**917,232,613**	**911,617,723**	**682,182,612**

Euro Corporate ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049751511	39,931.175	CZK	2,820.97	2,597.88	2,514.66
Class A EUR AD (D)	LU0119100179	798,998.162	EUR	10.78	10.28	10.46
Class A EUR (C)	LU0119099819	1,018,193.217	EUR	19.04	17.87	18.06
Class A2 EUR AD (D)	LU0839529202	40,781.521	EUR	91.72	87.58	89.06
Class A2 EUR (C)	LU0839528907	138,604.878	EUR	94.75	89.03	90.08
Class A2 EUR MTD (D)	LU1882469742	227.253	EUR	44.20	43.11	44.39

Euro Corporate ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD (C)	LU0987187969	4,519.909	USD	90.78	86.83	84.19
Class A2 USD Hgd MTD (D)	LU1882470088	-	USD	-	46.01	46.24
Class A2 USD MTD (D)	LU1882470161	1,308.117	USD	42.52	42.22	41.67
Class A5 EUR (C)	LU2070306431	-	EUR	-	43.73	44.17
Class C EUR (C)	LU1882470245	18,785.254	EUR	45.05	42.76	43.70
Class C USD (C)	LU1882470591	395.145	USD	43.32	41.85	40.98
Class C USD MTD (D)	LU1882470674	-	USD	-	40.67	40.54
Class E2 EUR (C)	LU1882521765	5,803,867.532	EUR	4.785	4.488	4.532
Class E2 EUR QTD (D)	LU1882522060	1,831,651.791	EUR	4.477	4.354	4.452
Class F EUR (C)	LU1882522144	2,698,730.883	EUR	4.665	4.396	4.462
Class F2 EUR (C)	LU0557859294	9,833.152	EUR	116.99	110.42	112.23
Class G EUR (C)	LU0119100252	704,996.084	EUR	18.32	17.21	17.42
Class H EUR QTD (D)	LU1998918715	-	EUR	-	868.46	881.75
Class I EUR (C)	LU0119099496	90,340.103	EUR	2,053.31	1,916.52	1,928.61
Class I2 EUR AD (D)	LU1882472456	1,260.145	EUR	915.24	874.21	889.82
Class I2 EUR (C)	LU1882472373	23,695.231	EUR	978.58	913.83	918.82
Class I2 EUR MTD2 (D)	LU0158083906	224,000.000	EUR	31.03	34.49	40.86
Class I2 EUR QTD (D)	LU1882472530	19,735.680	EUR	912.69	883.76	899.91
Class M EUR (C)	LU0329442999	24,626.877	EUR	157.63	147.20	148.21
Class M2 EUR AD (D)	LU1882472886	60.826	EUR	915.74	874.65	890.25
Class M2 EUR (C)	LU1882472704	178,313.734	EUR	976.07	911.94	917.40
Class M2 EUR QTD (D)	LU1882472969	-	EUR	-	-	900.08
Class O EUR (C)	LU0557859377	98.000	EUR	1,073.30	-	-
Class R EUR AD (D)	LU0839529897	45,317.299	EUR	101.67	97.08	98.89
Class R EUR (C)	LU0839529467	1,937.000	EUR	111.59	104.30	105.07
Class R2 EUR (C)	LU1882473009	72,777.824	EUR	48.51	45.38	45.71
Class R2 USD (C)	LU1882473181	-	USD	-	43.54	42.03
Class X EUR (C)	LU1998921008	27,051.070	EUR	967.29	899.26	900.19
Class Z EUR (C)	LU2070304063	292,712.410	EUR	951.37	887.10	891.95
Total Net Assets			**EUR**	**839,186,847**	**914,020,895**	**851,586,611**

Euro Corporate Short Term Impact Green Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU0945151578	568,180.835	EUR	99.02	94.27	93.59
Class F2 EUR (C)	LU0945151818	1,974.006	EUR	94.25	90.29	90.21
Class G EUR (C)	LU0945151735	54,815.911	EUR	97.43	92.88	92.38
Class H EUR (C)	LU2036674260	5.000	EUR	1,019.62	967.14	955.14
Class I EUR AD (D)	LU0945151065	2,200.000	EUR	941.35	910.57	909.02
Class I EUR (C)	LU0945150927	139,717.950	EUR	1,032.80	980.78	970.53
Class I2 CHF Hgd (C)	LU2498476154	30,873.842	CHF	1,015.10	988.18	-
Class M EUR (C)	LU0945151149	6,204.608	EUR	101.73	96.65	95.59
Class M2 EUR (C)	LU2002721020	14,009.101	EUR	1,006.01	956.29	946.23
Class OR EUR (C)	LU0945151495	2,094.122	EUR	32,261.53	30,560.70	30,135.93
Class R EUR (C)	LU0987188264	2,547.500	EUR	99.02	94.13	93.26

Euro Corporate Short Term Impact Green Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class X EUR (C)	LU1998921180	-	EUR	-	-	957.02
Total Net Assets			**EUR**	**323,243,608**	**277,928,913**	**177,827,321**

Euro Government Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0518421978	42,794.809	EUR	98.90	96.55	100.79
Class A EUR (C)	LU0518421895	394,880.141	EUR	118.33	115.21	120.28
Class A2 EUR AD (D)	LU1882473348	24,839.653	EUR	43.11	42.06	43.91
Class A2 EUR (C)	LU1882473264	1,275,501.772	EUR	43.39	42.26	44.12
Class A2 EUR MTD (D)	LU1882473421	2,258.706	EUR	41.30	41.22	43.45
Class A2 USD (C)	LU1882473694	19,099.193	USD	41.02	40.67	40.69
Class A2 USD MTD (D)	LU1882473777	8.668	USD	39.20	39.87	40.31
Class A5 EUR (C)	LU2070306514	-	EUR	-	41.25	43.07
Class C EUR (C)	LU1882473850	28,206.164	EUR	41.04	40.42	42.67
Class C EUR MTD (D)	LU1882473934	13.855	EUR	39.23	39.48	42.01
Class C USD (C)	LU1882474072	270.528	USD	38.80	38.89	39.34
Class C USD MTD (D)	LU1882474155	962.196	USD	37.30	38.32	39.14
Class E2 EUR (C)	LU1882474239	9,061,136.501	EUR	4.384	4.261	4.440
Class E2 EUR QTD (D)	LU1882474312	813,853.028	EUR	4.215	4.191	4.396
Class F EUR (C)	LU1882474403	2,118,532.583	EUR	4.273	4.174	4.372
Class F2 EUR (C)	LU0557859450	4,183.843	EUR	114.34	111.86	117.31
Class G EUR (C)	LU0557859708	111,238.460	EUR	114.74	111.81	116.83
Class H EUR QTD (D)	LU1998918988	-	EUR	-	825.97	860.92
Class I EUR (C)	LU0518422273	25,649.826	EUR	1,293.76	1,254.91	1,305.02
Class I2 EUR (C)	LU1882474585	52,903.381	EUR	891.68	864.03	897.26
Class M EUR (C)	LU0557859534	247.970	EUR	128.80	124.93	129.90
Class M2 EUR (C)	LU1882474668	86,290.849	EUR	891.66	864.01	897.23
Class M2 EUR QTD (D)	LU1882474742	18,984.215	EUR	853.97	846.27	884.67
Class O EUR (C)	LU0557859617	12,404.519	EUR	1,378.60	1,329.89	1,374.95
Class R EUR (C)	LU1103151475	930.000	EUR	99.16	96.28	100.22
Class R2 EUR (C)	LU1882474825	151,324.174	EUR	44.25	42.94	44.65
Class X EUR (C)	LU1998921263	994.706	EUR	876.60	845.63	874.27
Class Z EUR (C)	LU2085674971	21,007.950	EUR	879.77	852.30	884.47
Total Net Assets			**EUR**	**391,633,969**	**431,139,444**	**378,625,344**

Euro Inflation Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0201602504	11,702.016	EUR	118.98	120.33	123.13
Class A EUR (C)	LU0201576401	69,495.735	EUR	138.00	139.58	142.82
Class A5 EUR (C)	LU2070306860	-	EUR	-	46.92	47.99
Class F EUR (C)	LU2018720495	152,141.022	EUR	4.482	4.549	4.671
Class F2 EUR (C)	LU0557860110	11,194.543	EUR	98.76	100.38	103.23
Class G EUR (C)	LU0201576666	71,998.271	EUR	133.52	135.11	138.32
Class I EUR AD (D)	LU0201602843	15.744	EUR	918.29	926.86	947.63

Euro Inflation Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I EUR (C)	LU0201577045	3,081.837	EUR	1,540.30	1,549.87	1,577.43
Class M EUR (C)	LU0329443377	10,349.107	EUR	126.86	127.65	129.92
Class OR EUR (C)	LU0906523039	18,367.683	EUR	1,032.50	1,034.79	1,049.07
Class Q-X EUR (C)	LU0752741818	112.000	EUR	1,077.78	1,082.86	1,100.90
Class R EUR AD (D)	LU0839532255	18,868.166	EUR	98.61	99.51	101.71
Class R EUR (C)	LU0839532099	1,504.000	EUR	105.23	106.01	108.05
Total Net Assets			**EUR**	**49,562,056**	**63,482,323**	**80,516,380**

Strategic Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1882475806	579,122.939	CZK	1,676.99	1,490.69	1,360.40
Class A EUR AD (D)	LU1882476010	165,250.045	EUR	38.93	38.05	38.98
Class A EUR (C)	LU1882475988	360,389.118	EUR	98.65	89.81	86.25
Class C EUR (C)	LU1882476101	15,325.965	EUR	88.25	80.94	78.32
Class E2 EUR AD (D)	LU1882476366	19,941,095.828	EUR	3.801	3.715	3.801
Class E2 EUR (C)	LU1882476283	13,528,276.702	EUR	10.959	9.972	9.572
Class E2 EUR QTD (D)	LU1882476440	23,541,067.089	EUR	4.687	4.450	4.435
Class F EUR AD (D)	LU1882476796	2,686,556.654	EUR	3.766	3.670	3.756
Class F EUR (C)	LU1882476523	6,420,711.165	EUR	8.853	8.096	7.811
Class F EUR QTD (D)	LU1882476879	4,139,067.230	EUR	4.326	4.128	4.135
Class G EUR AD (D)	LU1894679072	403,938.553	EUR	4.132	4.033	4.124
Class G EUR QD (D)	LU1894679155	52,383.207	EUR	3.807	3.808	3.928
Class H EUR QTD (D)	LU1998915026	-	EUR	-	856.51	845.08
Class I2 EUR (C)	LU1883302660	26,769.930	EUR	118.00	106.66	101.69
Class I2 EUR QD (D)	LU1883302744	535.269	EUR	699.50	699.82	721.84
Class M2 EUR AD (D)	LU1883303049	390.860	EUR	796.92	779.17	799.38
Class M2 EUR (C)	LU1883302827	21,422.647	EUR	1,983.41	1,791.93	1,707.56
Class R2 EUR AD (D)	LU1883303478	-	EUR	-	37.61	38.55
Class R2 EUR (C)	LU1883303395	2,637.661	EUR	59.75	54.07	51.62
Class Z EUR (C)	LU2085675192	1,983.347	EUR	1,075.56	969.66	921.43
Total Net Assets			**EUR**	**551,883,822**	**732,175,497**	**1,007,422,534**

Euro High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049751867	166,243.546	CZK	3,214.90	2,841.74	2,556.81
Class A EUR AD (D)	LU0119110996	311,832.093	EUR	10.30	9.58	9.31
Class A EUR (C)	LU0119110723	2,042,496.174	EUR	23.03	20.85	19.75
Class A USD Hgd (C)	LU0987188777	1,000.255	USD	136.18	121.50	112.20
Class A2 AUD Hgd MTD3 (D)	LU2098274686	18,487.048	AUD	35.53	35.21	36.33
Class A2 EUR (C)	LU0839530044	323,348.767	EUR	22.81	20.66	19.59
Class A2 EUR MTD3 (D)	LU2098274769	5,742.982	EUR	38.65	37.49	37.94
Class A2 USD Hgd MTD (D)	LU1650130187	8,136.096	USD	76.80	74.12	74.16
Class A2 USD Hgd MTD3 (D)	LU2098274843	36,286.558	USD	37.41	36.48	37.04
Class A2 ZAR Hgd MTD3 (D)	LU2098274926	18,847.463	ZAR	735.16	729.53	752.85

Euro High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A5 EUR (C)	LU2070306605	-	EUR	-	47.07	44.37
Class F EUR (C)	LU2018719729	67,996.476	EUR	4.967	4.520	4.303
Class F EUR MTD (D)	LU2018719992	21,057.854	EUR	4.206	4.070	4.033
Class F2 EUR (C)	LU0557859880	23,232.291	EUR	135.61	123.59	117.82
Class F2 EUR MTD (D)	LU0906522494	9,420.210	EUR	84.31	81.71	81.10
Class G AUD Hgd MTD (D)	LU1327396179	68.323	AUD	73.65	72.24	73.30
Class G EUR (C)	LU0119111028	928,517.357	EUR	21.78	19.76	18.75
Class G EUR MTD (D)	LU0906522734	98,937.366	EUR	86.56	83.51	82.51
Class G USD Hgd MTD (D)	LU1327396336	1,447.280	USD	75.59	73.09	73.21
Class H EUR (C)	LU1998919010	-	EUR	-	-	907.72
Class I EUR AD (D)	LU0194908405	8,951.446	EUR	1,001.92	932.64	907.65
Class I EUR (C)	LU0119109980	13,369.056	EUR	2,913.80	2,620.81	2,460.36
Class I USD Hgd (C)	LU0987188850	28.000	USD	1,464.45	1,295.37	1,184.38
Class I2 EUR MTD2 (D)	LU0187736193	905,200.000	EUR	12.32	13.29	15.48
Class I2 GBP (C)	LU1897298805	5.000	GBP	1,040.91	946.15	891.38
Class I2 GBP Hgd (C)	LU1897298987	18,850.658	GBP	1,104.56	979.41	905.96
Class J EUR AD (D)	LU2036672561	-	EUR	-	-	852.11
Class M EUR (C)	LU0329443294	7,316.027	EUR	200.73	180.28	169.31
Class O EUR (C)	LU0557859963	10,558.925	EUR	1,024.55	-	1,399.76
Class R EUR (C)	LU0839530630	13,381.868	EUR	132.55	119.20	112.19
Class U AUD HGD MTD3 (D)	LU2070304733	4,855.494	AUD	33.66	33.71	35.24
Class U EUR MTD3 (D)	LU2070304816	121,122.266	EUR	36.58	35.87	36.76
Class U USD HGD MTD3 (D)	LU2070304907	109,107.042	USD	35.40	34.86	35.93
Class U ZAR HGD MTD3 (D)	LU2070305037	379,540.382	ZAR	34.71	34.90	36.59
Class X EUR (C)	LU1998921347	5,120.203	EUR	1,092.48	975.84	911.60
Class Z EUR (C)	LU2132230207	25,996.940	EUR	1,094.54	981.32	919.93
Total Net Assets			**EUR**	**256,145,219**	**284,821,113**	**448,279,377**

Euro High Yield Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1049751941	15,431.893	CZK	2,978.61	2,723.85	2,431.80
Class A EUR AD (D)	LU0907331689	2,668.955	EUR	85.36	82.07	78.92
Class A EUR (C)	LU0907331507	32,362.331	EUR	113.18	106.05	99.66
Class A5 EUR (C)	LU2070306787	-	EUR	-	49.98	46.79
Class F EUR (C)	LU2018720065	44,261.390	EUR	5.113	4.815	4.547
Class F EUR MTD (D)	LU2018720222	2,343.292	EUR	4.574	4.527	4.394
Class F2 EUR (C)	LU0907331929	32,798.063	EUR	106.16	100.12	94.70
Class F2 EUR MTD (D)	LU0945157427	10,987.696	EUR	83.39	82.66	80.34
Class G EUR (C)	LU0907331846	347,056.635	EUR	112.22	105.36	99.21
Class G EUR MTD (D)	LU0945157344	72,134.136	EUR	86.30	85.15	82.39
Class I EUR AD (D)	LU0907330871	20,259.335	EUR	853.79	820.98	790.13
Class I EUR (C)	LU0907330798	17,568.214	EUR	1,258.28	1,169.80	1,090.41
Class J2 EUR (C)	LU2414849989	6,703.000	EUR	1,153.05	1,071.16	-
Class M EUR (C)	LU0907331176	63,123.876	EUR	123.79	115.13	107.39
Class M2 EUR (C)	LU2002721293	980.420	EUR	1,091.17	1,015.08	946.98
Class M2 EUR AD (D)	LU2002721376	-	EUR	-	928.26	893.13
Class O EUR (C)	LU0907331259	30,193.000	EUR	1,294.79	1,198.02	1,111.59

Euro High Yield Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R EUR (C)	LU0987189072	620.000	EUR	53.10	49.42	46.12
Class X EUR (C)	LU2036674187	64,458.018	EUR	1,115.56	1,032.20	957.67
Total Net Assets			**EUR**	**222,581,923**	**122,917,816**	**191,028,203**

Global Subordinated Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883334275	65,409.503	EUR	63.92	54.20	54.41
Class A2 USD Hgd (C)	LU2183144141	-	USD	-	48.65	47.71
Class A5 EUR (C)	LU2070308130	-	EUR	-	45.69	45.64
Class E2 EUR (C)	LU1883334358	20,349,959.566	EUR	6.583	5.556	5.577
Class E2 EUR QTD (D)	LU1883334432	20,329,871.711	EUR	4.934	4.476	4.694
Class G EUR (C)	LU2085676752	3,347,611.735	EUR	5.155	4.375	4.400
Class G EUR QTD (D)	LU2085676836	4,507,419.570	EUR	4.336	3.957	4.158
Class H EUR (C)	LU2098276202	5.000	EUR	1,100.90	917.72	910.14
Class H EUR QTD (D)	LU1998915703	-	EUR	-	858.64	889.23
Class I USD Hgd (C)	LU2085675945	17,100.000	USD	1,147.58	957.07	929.43
Class I2 EUR (C)	LU1883334515	17,727.767	EUR	1,386.40	1,161.06	1,156.49
Class I2 EUR QD (D)	LU1883334606	45,057.467	EUR	983.10	865.93	903.28
Class I2 GBP (C)	LU1897308299	5.000	GBP	1,084.53	919.27	918.43
Class I2 GBP Hgd (C)	LU2132230629	14,434.182	GBP	1,404.28	1,161.55	1,140.58
Class I2 USD Hgd (C)	LU2085676083	6,291.835	USD	1,162.76	958.49	932.09
Class J4 EUR QTD (D)	LU2237439273	1.000	EUR	956.06	866.49	897.92
Class M2 EUR (C)	LU1883334861	135,184.677	EUR	1,390.71	1,165.25	1,161.27
Class M2 EUR QTD (D)	LU1883334945	31,971.857	EUR	1,023.30	921.33	958.97
Class Q-J2 EUR AD (D)	LU1883334788	-	EUR	-	878.50	906.36
Class R2 EUR (C)	LU1883335082	1,152,382.454	EUR	58.64	49.17	49.04
Class R3 GBP Hgd (C)	LU2259109440	10,009.800	GBP	10.89	9.01	8.85
Class Z EUR QD (D)	LU2085675432	22,795.396	EUR	1,124.17	1,000.76	-
Total Net Assets			**EUR**	**707,237,351**	**729,483,666**	**931,547,085**

Pioneer Global High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1883834670	269,768.303	AUD	17.24	18.72	21.47
Class A CZK Hgd (C)	LU1883834753	95,958.764	CZK	1,508.61	1,356.16	1,269.77
Class A EUR AD (D)	LU1883834910	5,985.008	EUR	52.35	48.84	51.08
Class A EUR (C)	LU1883834837	17,460.900	EUR	128.41	114.29	114.06
Class A USD (C)	LU1883835057	47,555.902	USD	137.63	124.69	119.24
Class A USD MGI (D)	LU1883835305	4,155,883.134	USD	30.81	30.06	30.68
Class A USD MTD (D)	LU1883835131	157,808.265	USD	41.57	40.45	40.75
Class A USD MTD3 (D)	LU1883835214	114,493.105	USD	23.34	24.98	28.01
Class A ZAR MTD3 (D)	LU1883835487	622,340.836	ZAR	260.11	293.26	357.33
Class B AUD MTD3 (D)	LU1883835560	60.895	AUD	48.24	-	-
Class B USD MGI (D)	LU1883836022	3,379.496	USD	50.09	49.28	-
Class B USD MTD3 (D)	LU1883835990	9,077.714	USD	22.87	24.70	27.67

Pioneer Global High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class B ZAR MTD3 (D)	LU1883836295	8,172.722	ZAR	849.11	962.68	-
Class C EUR (C)	LU1883836378	1,704.701	EUR	110.39	99.08	100.02
Class C USD (C)	LU1883836451	30,058.365	USD	118.30	108.09	104.57
Class C USD MTD (D)	LU1883836535	34,685.234	USD	40.48	39.74	40.50
Class E2 EUR (C)	LU1883836618	418,188.644	EUR	13.443	11.947	11.941
Class E2 EUR QTD (D)	LU1883836709	3,904,382.757	EUR	5.269	5.027	5.254
Class F EUR (C)	LU1883836881	321,294.724	EUR	11.090	9.905	9.922
Class F EUR QTD (D)	LU1883836964	502,485.440	EUR	4.844	4.645	4.867
Class G EUR Hgd AD (D)	LU1894680674	33,258.627	EUR	3.845	3.715	3.858
Class H EUR Hgd QTD (D)	LU1998916263	-	EUR	-	796.17	815.17
Class I2 EUR (C)	LU1883837004	572.000	EUR	2,513.95	2,215.95	2,195.97
Class I2 EUR Hgd (C)	LU1883837186	8,227.483	EUR	1,092.06	997.40	975.13
Class I2 USD (C)	LU1883837343	1,595.348	USD	2,693.98	2,417.33	2,296.10
Class M2 EUR AD (D)	LU1883837699	53.349	EUR	925.82	864.11	907.07
Class M2 EUR (C)	LU1883837426	56.451	EUR	2,643.05	2,330.91	2,311.65
Class M2 EUR Hgd (C)	LU1883837772	2.686	EUR	1,569.45	1,433.31	1,402.33
Class M2 EUR Hgd QTD (D)	LU1883837855	-	EUR	-	764.59	784.46
Class P2 USD MTD (D)	LU1883838077	-	USD	-	41.38	41.54
Class Q-D USD MTD (D)	LU1883838150	888.133	USD	47.03	46.15	47.04
Class R2 GBP (C)	LU1883838317	136.322	GBP	93.65	83.73	83.44
Class R2 USD (C)	LU1883838408	232.474	USD	63.45	57.06	54.32
Class T USD MGI (D)	LU1883838663	200.868	USD	50.86	50.03	-
Class T ZAR MTD3 (D)	LU1883838747	15,249.820	ZAR	267.84	304.80	375.83
Class U USD MGI (D)	LU1883839125	-	USD	-	49.81	-
Class U USD MTD3 (D)	LU1883839042	307.602	USD	48.89	-	27.95
Class Z USD (C)	LU2031986123	1,675.629	USD	1,226.53	1,098.84	1,037.56
Total Net Assets			**EUR**	**208,396,013**	**242,182,553**	**298,248,894**

Global High Yield ESG Improvers Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2359304396	-	EUR	-	49.89	48.05
Class A2 USD AD (D)	LU2359304479	-	USD	-	44.21	42.59
Class A2 USD (C)	LU2280507844	355.950	USD	51.47	46.88	43.26
Class E2 EUR (C)	LU2280508578	2,168.358	EUR	5.754	5.148	4.958
Class E2 EUR Hgd (C)	LU2280508495	-	EUR	-	4.497	4.267
Class F EUR (C)	LU2490079436	26,141.036	EUR	5.728	5.151	4.985
Class G EUR (C)	LU2490079519	23,095.100	EUR	5.761	5.166	4.985
Class H EUR Hgd QD (D)	LU2330498671	-	EUR	-	806.34	811.24
Class H USD (C)	LU2280509204	-	USD	-	960.17	876.73
Class I2 GBP (C)	LU2359304719	5.000	GBP	1,129.86	1,015.03	972.55
Class I2 SEK Hgd (C)	LU2477811702	39,480.000	SEK	10,956.74	10,093.35	-
Class I2 USD (C)	LU2280508909	5.000	USD	1,057.65	955.53	874.37
Class M2 EUR Hgd (C)	LU2450199398	100.000	EUR	1,031.68	948.76	893.15
Class M2 USD (C)	LU2280509113	-	USD	-	954.31	873.82
Class R2 GBP (C)	LU2359304636	-	GBP	-	50.53	48.52
Class R2 USD AD (D)	LU2359304552	-	USD	-	44.43	42.83
Class R2 USD (C)	LU2280508735	100.000	USD	52.48	47.51	43.59

Global High Yield ESG Improvers Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD (C)	LU2280509030	25,037.002	USD	1,063.30	959.15	876.23
Total Net Assets			**USD**	**67,931,519**	**53,669,093**	**21,378,345**

US High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1883861053	1,456,274.824	AUD	25.47	26.67	28.83
Class A EUR (C)	LU1883861137	722,960.138	EUR	14.86	13.39	13.23
Class A EUR Hgd (C)	LU1883861210	8,923.121	EUR	97.89	91.35	88.87
Class A EUR MTD (D)	LU1883861301	55,092.157	EUR	4.60	4.45	4.62
Class A USD (C)	LU1883861483	2,302,943.444	USD	15.94	14.62	13.84
Class A USD MGI (D)	LU1883861723	2,181,920.997	USD	44.69	43.95	44.43
Class A USD MTD (D)	LU1883861566	1,013,609.825	USD	4.90	4.82	4.80
Class A USD MTD3 (D)	LU1883861640	105,038.490	USD	31.39	32.36	34.23
Class A ZAR MTD3 (D)	LU1883861996	1,388,170.324	ZAR	416.85	447.86	507.65
Class B AUD MTD3 (D)	LU1883862028	11,045.621	AUD	22.86	24.19	26.52
Class B USD (C)	LU1883862374	804.402	USD	55.52	51.34	11.09
Class B USD MGI (D)	LU1883862614	22,173.870	USD	36.88	36.57	37.35
Class B USD MTD3 (D)	LU1883862531	20,596.000	USD	30.04	31.41	33.63
Class B ZAR MTD3 (D)	LU1883862705	30,009.919	ZAR	387.05	419.70	480.35
Class C EUR (C)	LU1883862887	14,882.348	EUR	12.52	11.37	11.35
Class C USD (C)	LU1883863000	1,109,683.742	USD	13.42	12.41	11.87
Class C USD MTD (D)	LU1883863182	1,372,508.778	USD	4.72	4.69	4.72
Class E2 EUR (C)	LU1883863265	260,394.606	EUR	15.812	14.223	14.052
Class E2 EUR Hgd (C)	LU1883863349	444,008.652	EUR	8.659	8.062	7.846
Class F EUR (C)	LU1883863422	192,384.155	EUR	13.694	12.380	12.276
Class H EUR (C)	LU1998916933	5.000	EUR	1,256.27	1,116.50	1,089.56
Class H EUR Hgd (C)	LU2098276111	-	EUR	-	965.88	927.97
Class I2 EUR (C)	LU1883863695	76,804.400	EUR	18.84	16.81	16.47
Class I2 EUR Hgd (C)	LU1883863778	5,856.169	EUR	1,380.56	1,269.56	1,224.78
Class I2 GBP Hgd (C)	LU1897311913	224.456	GBP	1,121.35	1,022.40	971.29
Class I2 USD (C)	LU1883863851	1,467,036.506	USD	20.19	18.34	17.22
Class I2 USD QD (D)	LU1883863935	27,975.954	USD	942.75	912.93	909.35
Class M2 EUR (C)	LU1883864073	1,588.632	EUR	3,268.65	2,917.80	2,860.12
Class M2 EUR Hgd (C)	LU1883864156	4,133.568	EUR	1,978.23	1,828.85	1,764.91
Class P2 USD (C)	LU1883864230	99.999	USD	53.11	-	57.77
Class P2 USD MTD (D)	LU1883864313	692.923	USD	45.50	44.52	44.11
Class Q-D USD MTD (D)	LU1883864404	2,813.101	USD	55.26	54.89	55.23
Class R2 EUR (C)	LU1883864586	1,386.817	EUR	62.78	56.14	55.13
Class R2 EUR Hgd (C)	LU1883864669	1,883.400	EUR	54.00	49.98	48.32
Class R2 USD (C)	LU1883864743	28,670.000	USD	98.90	90.02	84.71
Class T AUD MTD3 (D)	LU1883864826	4,108.092	AUD	24.67	26.11	28.54
Class T USD (C)	LU1883865047	129.427	USD	55.90	51.69	-
Class T USD MGI (D)	LU1883865393	1,636.285	USD	34.26	33.98	34.69
Class T ZAR MTD3 (D)	LU1883865476	12,417.925	ZAR	404.72	439.00	503.85
Class U AUD MTD3 (D)	LU1883865559	3,982.838	AUD	24.06	25.46	27.80
Class U USD (C)	LU1883865633	797.320	USD	54.78	50.64	-
Class U USD MGI (D)	LU1883865807	5,195.233	USD	50.58	50.15	-

US High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class U USD MTD3 (D)	LU1883865716	5,586.643	USD	48.29	49.00	-
Class U ZAR MTD3 (D)	LU1883865989	79,254.662	ZAR	400.41	433.74	499.08
Class Z USD (C)	LU2031986636	2,556.000	USD	1,221.27	1,107.47	1,038.50
Total Net Assets			**EUR**	**314,319,950**	**378,030,198**	**481,161,237**

European Subordinated Bond ESG

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU1328849432	3,467.373	EUR	108.48	99.94	102.23
Class A2 EUR (C)	LU1328849358	585,711.578	EUR	130.56	116.69	116.12
Class A5 EUR (C)	LU2414850052	-	EUR	-	45.77	45.33
Class A6 EUR (C)	LU2401725424	3,389,264.505	EUR	50.98	45.36	45.19
Class F2 EUR (C)	LU1328849606	11,732.688	EUR	121.54	109.34	109.53
Class G EUR (C)	LU1328849515	41,872.236	EUR	123.37	110.82	110.99
Class H EUR (C)	LU1998920455	28,566.000	EUR	1,156.41	1,021.18	1,003.84
Class H EUR QTD (D)	LU2279408590	-	EUR	-	885.94	906.07
Class I2 EUR AD (D)	LU2477812007	95,773.000	EUR	1,058.33	975.17	963.62
Class I2 EUR (C)	LU1328848970	840,086.272	EUR	139.26	123.53	121.97
Class M2 EUR (C)	LU2002724479	19,505.939	EUR	1,129.10	1,002.03	989.89
Class M2 EUR QTD (D)	LU2279408327	28,223.759	EUR	916.00	875.46	899.77
Class R2 EUR AD (D)	LU1328849861	2,910.300	EUR	109.26	100.67	102.26
Class R2 EUR (C)	LU1328849788	55,725.546	EUR	139.66	124.03	122.66
Class Z EUR (C)	LU2132230389	115,107.877	EUR	1,086.74	962.28	956.00
Total Net Assets			**EUR**	**688,673,208**	**680,543,198**	**859,113,880**

Global Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU0945157773	104,156.914	CHF	96.06	95.12	97.63
Class A CZK Hgd (C)	LU1049752758	448,140.636	CZK	2,778.86	2,622.42	2,521.04
Class A EUR AD (D)	LU0557861357	1,081,958.578	EUR	155.41	147.31	153.98
Class A EUR (C)	LU0557861274	1,074,692.357	EUR	185.59	173.24	178.33
Class A EUR Hgd AD (D)	LU0906524276	312,772.823	EUR	88.46	86.90	89.56
Class A EUR Hgd (C)	LU0906524193	2,327,871.482	EUR	104.18	100.78	102.06
Class A EUR MTD (D)	LU1327396765	1,126,424.029	EUR	94.56	92.39	97.66
Class A USD AD (D)	LU0319688288	137,761.252	USD	118.56	114.43	114.69
Class A USD (C)	LU0319688015	290,547.849	USD	246.86	234.52	231.33
Class A USD MTD (D)	LU0906524433	10,655.625	USD	91.82	91.33	92.57
Class A2 EUR AD (D)	LU2070309617	74,811.000	EUR	49.24	46.62	48.60
Class A2 EUR (C)	LU1883316371	170,913.188	EUR	55.35	51.69	53.15
Class A2 EUR MTD (D)	LU1883316454	2,563.549	EUR	49.47	48.35	51.06
Class A2 SGD (C)	LU1327396849	31.195	SGD	115.89	110.02	111.47
Class A2 SGD Hgd MTD (D)	LU1049752089	5,310.899	SGD	86.37	87.53	89.29
Class A2 SGD MTD (D)	LU1327396922	80.346	SGD	91.11	90.47	94.17
Class A2 USD (C)	LU1049752592	107,882.075	USD	115.54	109.83	108.21
Class A2 USD MTD (D)	LU1049752162	2,912.669	USD	91.88	91.43	92.58

Global Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A5 EUR (C)	LU2032056355	2,309.944	EUR	51.76	48.27	49.64
Class B USD MTD (D)	LU1883316702	21,701.556	USD	44.53	44.77	45.79
Class C EUR (C)	LU1883316884	552.122	EUR	52.62	49.63	51.54
Class C USD (C)	LU1883317007	3,435.637	USD	49.76	47.77	47.54
Class C USD MTD (D)	LU1883317189	1,385.843	USD	44.53	44.76	45.79
Class E2 EUR (C)	LU1883317262	2,000,640.198	EUR	5.580	5.203	5.342
Class E2 EUR QTD (D)	LU1883317346	810,590.406	EUR	5.020	4.893	5.136
Class F EUR (C)	LU1883317429	878,485.981	EUR	5.389	5.051	5.223
Class F EUR Hgd (C)	LU2208986013	269,863.765	EUR	4.518	4.386	4.462
Class F EUR Hgd MTD (D)	LU2018719646	20,862.815	EUR	4.008	4.074	4.261
Class F USD (C)	LU2208986872	5,207.585	USD	4.800	4.580	4.538
Class F2 EUR Hgd (C)	LU0613077535	140,295.502	EUR	106.05	103.09	104.76
Class F2 EUR Hgd MTD (D)	LU0613077709	472,262.633	EUR	73.28	74.64	77.98
Class F2 USD (C)	LU0557861431	160,123.768	USD	127.82	122.11	120.92
Class F2 USD MTD (D)	LU1250884811	4,270.047	USD	90.80	90.82	92.43
Class G EUR Hgd (C)	LU0613076990	827,655.816	EUR	113.36	109.79	111.37
Class G EUR Hgd MTD (D)	LU0613077295	1,516,993.583	EUR	76.28	77.39	80.69
Class G EUR Hgd QTD (D)	LU1706545289	61,371.049	EUR	80.76	81.80	84.96
Class G GBP Hgd AD (D)	LU0797053575	3,866.461	GBP	95.92	92.90	94.29
Class G USD (C)	LU0319688361	496,750.093	USD	238.97	227.35	224.67
Class G USD MTD (D)	LU1327397060	10,504.701	USD	90.19	89.83	91.22
Class H EUR Hgd (C)	LU1998919440	-	EUR	-	-	992.37
Class H EUR Hgd QTD (D)	LU1998919796	-	EUR	-	866.66	889.38
Class I CAD Hgd AD (D)	LU0906524789	354.000	CAD	1,030.17	1,003.71	1,011.65
Class I CHF Hgd (C)	LU0945157690	18,388.026	CHF	1,012.38	998.72	1,018.76
Class I EUR AD (D)	LU0839535860	11,962.895	EUR	1,124.18	1,067.38	1,116.69
Class I EUR (C)	LU0839535514	16,091.727	EUR	1,641.05	1,525.89	1,563.30
Class I EUR Hgd AD (D)	LU0987191722	52,871.027	EUR	856.99	843.17	870.79
Class I EUR Hgd (C)	LU0839535357	71,319.357	EUR	1,143.66	1,102.38	1,112.35
Class I GBP Hgd AD (D)	LU0987191649	19.000	GBP	929.41	901.26	916.62
Class I GBP Hgd (C)	LU0987191565	14,460.394	GBP	1,130.45	1,072.99	1,063.70
Class I USD AD (D)	LU0319687710	2,016.629	USD	1,087.48	1,051.29	1,054.54
Class I USD (C)	LU0319687637	28,307.687	USD	2,460.01	2,328.64	2,285.95
Class I USD MTD (D)	LU1327396419	2,940.425	USD	979.70	970.77	979.21
Class I2 EUR (C)	LU1883317692	51,148.954	EUR	1,143.15	1,060.91	1,084.07
Class I2 EUR Hgd (C)	LU1883317775	11,410.365	EUR	988.51	950.79	955.08
Class I2 GBP (C)	LU1897299365	5.000	GBP	1,014.39	952.87	976.65
Class I2 GBP QD (D)	LU2031983880	5.000	GBP	912.26	880.54	921.37
Class I2 USD AD (D)	LU2330497350	5.000	USD	958.11	923.88	924.21
Class I2 USD (C)	LU1883317858	206,822.954	USD	1,029.52	972.61	952.36
Class I2 USD MTD (D)	LU2330497434	5.000	USD	915.55	905.57	911.19
Class M EUR Hgd (C)	LU0613076487	1,129,671.326	EUR	123.18	118.74	119.61
Class M USD (C)	LU0329444938	452,710.921	USD	161.46	152.86	150.04
Class M2 EUR (C)	LU1883317932	57,777.644	EUR	1,143.16	1,060.91	1,084.07
Class M2 EUR Hgd AD (D)	LU2002721616	163.458	EUR	877.36	860.85	886.24
Class M2 EUR Hgd (C)	LU2002721889	36,867.509	EUR	956.55	919.44	924.41
Class M2 EUR Hgd QTD (D)	LU1883318070	640.794	EUR	881.09	885.65	911.37
Class M2 EUR QTD (D)	LU1883318153	13,080.668	EUR	1,026.71	995.95	1,040.31
Class M2 USD (C)	LU2002721707	13.042	USD	1,042.30	984.72	964.23
Class O USD (C)	LU0557861514	5,607.224	USD	1,563.76	1,469.99	1,432.27

Global Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class OR USD AD (D)	LU1392371701	1,106.784	USD	1,046.89	1,009.54	1,010.14
Class P2 USD (C)	LU1883318237	4,570.956	USD	53.40	50.56	49.62
Class Q-I0 EUR Hgd (C)	LU1378916545	-	EUR	-	990.46	996.16
Class Q-I0 GBP Hgd (C)	LU1049752915	-	GBP	-	-	1,082.17
Class Q-I11 USD (C)	LU1103162241	393.607	USD	1,197.99	1,131.77	1,108.63
Class Q-I19 EUR (C)	LU1854487383	-	EUR	-	-	1,153.73
Class Q-I19 EUR Hgd (C)	LU1854487466	261,470.443	EUR	988.92	952.13	958.82
Class Q-I8 EUR Hgd AD (D)	LU1832661448	-	EUR	-	-	894.65
Class Q-R GBP AD (D)	LU0839533816	1,665.000	GBP	141.51	135.57	141.73
Class Q-R GBP (C)	LU0839533659	819.668	GBP	117.17	110.32	113.39
Class Q-R GBP Hgd AD (D)	LU0906524946	932.993	GBP	98.54	95.30	96.52
Class Q-R GBP Hgd (C)	LU0906524862	6,487.162	GBP	121.48	115.50	114.50
Class Q-R2 EUR Hgd (C)	LU1508889729	138,324.581	EUR	101.68	97.77	98.36
Class R CHF Hgd AD (D)	LU1873222944	3,751.937	CHF	85.25	85.86	89.63
Class R CHF Hgd (C)	LU1250884738	950.000	CHF	93.05	91.86	93.91
Class R EUR AD (D)	LU1327397227	2,778.563	EUR	114.53	108.67	113.66
Class R EUR (C)	LU1327397144	108,621.721	EUR	119.97	111.71	114.58
Class R EUR Hgd AD (D)	LU0839534384	15,723.420	EUR	89.79	88.30	91.17
Class R EUR Hgd (C)	LU0839534111	151,868.969	EUR	109.18	105.50	106.56
Class R USD AD (D)	LU0839534970	2,406.148	USD	106.73	103.04	103.34
Class R USD (C)	LU0839534624	36,563.340	USD	129.57	122.78	120.74
Class R2 GBP (C)	LU2259110299	-	GBP	-	48.90	50.18
Class R2 USD (C)	LU1883318583	137,951.352	USD	53.66	50.76	49.76
Class X EUR Hgd AD (D)	LU2085676323	962,528.023	EUR	879.90	863.38	889.11
Class Z EUR Hgd (C)	LU2347636446	24,733.151	EUR	1,036.33	997.48	-
Total Net Assets			**USD**	**3,641,302,403**	**3,136,343,618**	**2,992,275,927**

Global Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0557861944	255,899.530	EUR	103.31	102.33	110.03
Class A EUR (C)	LU0557861860	161,600.661	EUR	136.78	134.43	143.60
Class A USD AD (D)	LU0119133691	112,925.279	USD	12.38	12.48	12.86
Class A USD (C)	LU0119133188	657,032.391	USD	25.02	25.03	25.62
Class A2 USD AD (D)	LU0839533220	85.470	USD	13.01	13.08	13.45
Class A2 USD (C)	LU0839533063	79,002.751	USD	25.64	25.62	26.20
Class A5 EUR (C)	LU2070307678	-	EUR	-	42.59	45.45
Class F EUR Hgd MTD (D)	LU2018722194	149,578.005	EUR	3.354	3.584	3.901
Class F2 EUR Hgd (C)	LU0557862082	1,005.269	EUR	75.45	77.16	81.60
Class F2 EUR Hgd MTD (D)	LU0613078343	8,721.817	EUR	55.26	59.21	64.61
Class F2 USD (C)	LU0557862165	5,037.758	USD	92.84	93.11	95.54
Class G EUR Hgd (C)	LU0557862678	22,125.937	EUR	81.62	83.07	87.40
Class G EUR Hgd MTD (D)	LU0613078186	76,403.323	EUR	55.03	58.67	63.67
Class G USD (C)	LU0119133931	183,028.071	USD	23.55	23.56	24.12
Class I USD (C)	LU0119131489	69.394	USD	2,573.14	2,564.12	2,610.79
Class I2 GBP (C)	LU2052288888	5.000	GBP	868.45	857.66	912.16
Class M EUR AD (D)	LU1971432825	-	EUR	-	88.88	95.67
Class M EUR (C)	LU1971432742	81,515.772	EUR	95.68	93.68	99.55

Global Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M EUR Hgd (C)	LU0557862322	1,876.591	EUR	81.03	81.94	86.09
Class M USD (C)	LU0329445158	5,642.882	USD	139.78	139.30	141.82
Class P2 USD (C)	LU2052289423	100.000	USD	42.08	41.90	42.67
Class Q-I15 EUR AD (D)	LU0228160049	654.811	EUR	947.28	936.28	1,004.98
Class R2 GBP (C)	LU2259110372	-	GBP	-	41.99	44.72
Total Net Assets			**USD**	**94,404,360**	**104,828,014**	**127,878,564**

Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0557863130	94,623.049	EUR	149.99	140.55	146.65
Class A EUR (C)	LU0557863056	132,922.889	EUR	201.78	185.60	191.56
Class A EUR Hgd (C)	LU0839536322	35,809.463	EUR	111.01	105.78	107.80
Class A EUR Hgd MTD (D)	LU0906525240	22,032.676	EUR	72.94	73.23	77.04
Class A USD AD (D)	LU0319688874	19,937.711	USD	124.59	118.84	118.88
Class A USD (C)	LU0319688791	72,270.685	USD	184.17	172.44	170.54
Class A2 USD (C)	LU1103153331	180.817	USD	94.46	88.54	87.64
Class A5 EUR (C)	LU2070307835	-	EUR	-	48.15	49.60
Class F EUR Hgd MTD (D)	LU2018722780	35,224.176	EUR	3.883	3.914	4.131
Class F2 EUR Hgd MTD (D)	LU1103153091	11,004.733	EUR	68.23	68.84	72.78
Class F2 USD (C)	LU0557863213	6,470.711	USD	137.60	129.54	128.82
Class G EUR Hgd MTD (D)	LU1103152879	121,353.354	EUR	71.69	72.02	75.77
Class G USD (C)	LU0319688957	39,897.716	USD	179.28	168.03	166.34
Class H EUR Hgd (C)	LU1998919879	100.000	EUR	970.56	917.97	925.93
Class H EUR Hgd QTD (D)	LU2110861148	-	EUR	-	810.53	842.51
Class I EUR Hgd (C)	LU0839536082	31,670.887	EUR	1,187.22	1,125.76	1,138.40
Class I USD (C)	LU0319688445	6,126.974	USD	1,994.24	1,858.03	1,826.49
Class I2 USD (C)	LU2183143416	7,006.666	USD	991.52	923.24	907.80
Class J19 CHF Hgd (C)	LU2782805787	10,029.000	CHF	1,000.52	-	-
Class J19 EUR Hgd (C)	LU2782805431	45,621.000	EUR	1,003.37	-	-
Class J19 GBP Hgd (C)	LU2782805514	100.000	GBP	1,006.62	-	-
Class J19 GBP Hgd QD (D)	LU2782805605	481.000	GBP	1,001.84	-	-
Class J19 USD (C)	LU2782805357	34,606.000	USD	1,006.75	-	-
Class M EUR HGD (C)	LU1971433120	32,061.553	EUR	99.70	94.57	95.59
Class M USD (C)	LU0329445315	1,394.950	USD	149.74	139.45	137.05
Class M2 EUR Hgd (C)	LU2002722002	48,028.673	EUR	958.83	908.93	918.73
Class M2 EUR Hgd QTD (D)	LU2110861221	7,149.465	EUR	809.63	806.31	838.49
Class M2 USD (C)	LU2002722184	-	USD	-	977.88	961.37
Class O EUR Hgd (C)	LU1103153174	11,572.026	EUR	1,095.20	1,033.05	1,038.79
Class O USD (C)	LU0557863304	173,384.830	USD	1,585.13	1,468.52	1,436.79
Class Q-I12 EUR Hgd (C)	LU1732799140	-	EUR	-	-	982.63
Class Q-I4 USD (C)	LU1327397573	820.175	USD	1,202.04	1,119.71	1,101.88
Class Q-R GBP Hgd (C)	LU0906525752	-	GBP	-	-	105.04
Class R EUR Hgd AD (D)	LU0906525679	300.000	EUR	87.99	85.45	88.09
Class R EUR Hgd (C)	LU0906525596	142,067.364	EUR	98.70	93.90	95.14
Class R USD (C)	LU1737510369	50,732.175	USD	54.69	51.02	-
Class X EUR Hgd (C)	LU1998921693	30,118.379	EUR	984.82	929.13	934.29

Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class X USD (C)	LU2401725697	80,100.963	USD	1,069.84	991.14	969.72
Total Net Assets			**USD**	**723,355,155**	**627,956,953**	**701,045,236**

Global Corporate ESG Improvers Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR Hgd (C)	LU2330497517	2,000.000	EUR	43.65	42.01	42.64
Class A2 USD AD (D)	LU2359305369	-	USD	-	42.37	42.34
Class A2 USD (C)	LU2280506101	100.000	USD	46.29	43.76	43.22
Class E2 EUR (C)	LU2280506879	134,385.036	EUR	5.206	4.825	4.965
Class E2 EUR Hgd (C)	LU2280506796	-	EUR	-	4.223	4.277
Class F EUR (C)	LU2280506523	18,820.558	EUR	5.254	4.894	5.060
Class G EUR (C)	LU2280506366	1,063,616.688	EUR	5.285	4.908	5.060
Class H USD (C)	LU2280507505	5.000	USD	951.96	892.17	873.76
Class I2 EUR Hgd (C)	LU2330497608	10,908.748	EUR	891.52	852.24	859.57
Class I2 GBP (C)	LU2359305872	5.000	GBP	1,006.45	939.71	965.05
Class I2 USD AD (D)	LU2359305443	5.000	USD	878.43	852.38	852.45
Class I2 USD (C)	LU2280507257	5.000	USD	946.64	888.98	872.00
Class M2 EUR Hgd (C)	LU2450199125	14,524.449	EUR	960.84	919.45	926.23
Class M2 USD (C)	LU2280507414	-	USD	-	888.98	872.00
Class R2 GBP (C)	LU2359305799	-	GBP	-	46.77	48.14
Class R2 USD AD (D)	LU2359305526	-	USD	-	42.55	42.52
Class R2 USD (C)	LU2280507091	100.000	USD	46.95	44.19	43.46
Class Z EUR Hgd (C)	LU2330497780	3,400.000	EUR	896.50	855.84	861.67
Class Z USD (C)	LU2280507331	53,987.926	USD	951.64	892.27	873.80
Total Net Assets			**USD**	**87,027,324**	**98,093,845**	**72,235,103**

Net Zero Ambition Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2531475981	-	USD	-	53.24	-
Class A2 CHF Hgd (C)	LU2762361306	303.925	CHF	50.08	-	-
Class A2 USD (C)	LU2531475809	-	USD	-	53.21	-
Class F EUR (C)	LU2531475122	-	EUR	-	4.867	-
Class G EUR (C)	LU2531475049	-	EUR	-	4.876	-
Class G EUR Hgd (C)	LU2531474828	-	EUR	-	5.232	-
Class H EUR Hgd (C)	LU2533008764	19,970.278	EUR	1,095.06	1,052.20	-
Class I USD (C)	LU2531475718	-	USD	-	1,069.00	-
Class I2 USD (C)	LU2531475635	-	USD	-	1,068.97	-
Class J20 USD (C)	LU2801257929	132,000.000	USD	1,007.16	-	-
Class M2 EUR (C)	LU2531475395	-	EUR	-	979.75	-
Class R USD (C)	LU2531475551	-	USD	-	53.39	-
Class R2 USD (C)	LU2531475478	-	USD	-	53.36	-
Class Z EUR Hgd (C)	LU2531478498	55,007.901	EUR	1,093.64	1,051.19	-
Class Z EUR Hgd QTD (D)	LU2531478571	-	EUR	-	1,039.36	-
Class Z USD (C)	LU2531474745	27,000.000	USD	1,133.64	1,069.71	-

Net Zero Ambition Global Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD QTD (D)	LU2531474661	-	USD	-	1,057.52	-
Total Net Assets			**USD**	**251,483,378**	**128,832,701**	**-**

Global High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR Hgd (C)	LU1162499526	15,348.703	EUR	102.50	94.28	93.19
Class A USD (C)	LU1162499369	1,564.448	USD	136.43	123.38	118.78
Class A5 EUR (C)	LU2070307918	-	EUR	-	48.39	48.29
Class F EUR Hgd MTD (D)	LU2018722863	24,208.397	EUR	3.705	3.685	3.865
Class F2 EUR Hgd (C)	LU1162500042	4,007.647	EUR	106.97	99.14	99.08
Class F2 EUR Hgd MTD (D)	LU1250883417	5,395.187	EUR	69.88	69.64	73.40
Class F2 USD (C)	LU1162499955	8,362.305	USD	125.85	114.67	111.55
Class G EUR Hgd (C)	LU1162499872	28,335.081	EUR	111.01	102.44	101.62
Class G EUR Hgd MTD (D)	LU1250883334	366,079.577	EUR	71.13	70.56	73.72
Class G USD (C)	LU1162499799	12,905.933	USD	130.75	118.60	114.56
Class H USD (C)	LU1998920026	5.000	USD	1,135.56	1,017.10	972.49
Class I EUR Hgd (C)	LU1162498981	600.000	EUR	1,211.82	1,106.28	1,083.73
Class I USD (C)	LU1162498718	406.454	USD	1,452.33	1,303.47	1,245.07
Class I14 GBP Hgd QD (D)	LU2330497947	2,536.084	GBP	85.47	81.99	83.70
Class I2 GBP (C)	LU1897300478	5.000	GBP	1,083.39	967.40	970.70
Class I2 GBP QD (D)	LU2031984003	5.000	GBP	834.59	791.01	836.39
Class I2 USD (C)	LU2330497863	5.000	USD	1,038.06	932.10	893.28
Class J3 GBP (C)	LU2052287138	5.000	GBP	1,076.50	961.03	964.20
Class J3 GBP Hgd (C)	LU2110861650	106.501	GBP	1,025.53	924.04	896.05
Class J3 GBP QD (D)	LU2052287211	5.000	GBP	829.76	786.48	831.59
Class O USD (C)	LU1162499286	2,000.000	USD	1,514.44	1,352.49	1,289.32
Class P2 USD (C)	LU2052289696	100.000	USD	54.22	48.84	46.97
Class Q-I21 GBP Hgd (C)	LU1891089077	15,305.667	GBP	1,116.91	1,004.55	972.63
Class R3 GBP (C)	LU2259108806	-	GBP	-	10.16	10.20
Class R3 GBP Hgd (C)	LU2259108988	10,004.700	GBP	10.54	9.51	9.22
Class R3 GBP QD (D)	LU2259109010	-	GBP	-	8.93	9.44
Class X USD (C)	LU1998921776	66,374.446	USD	1,153.82	1,030.43	982.33
Total Net Assets			**USD**	**140,057,046**	**133,174,533**	**230,753,581**

Global Inflation Short Duration Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0442406376	6,732.639	EUR	89.43	87.27	96.93
Class A EUR (C)	LU0442405998	51,676.048	EUR	102.30	99.82	110.88
Class A EUR MTD (D)	LU0906528699	412.177	EUR	49.26	-	-
Class A USD Hgd (C)	LU0752742972	-	USD	-	-	102.42
Class A2 EUR (C)	LU1883324805	4,839.716	EUR	42.59	41.60	46.26
Class A5 EUR (C)	LU2070308056	1,622.072	EUR	42.53	41.48	46.05
Class E2 EUR (C)	LU1883324987	112,380.310	EUR	4.314	4.203	4.662
Class F EUR (C)	LU2018722277	41,492.592	EUR	4.119	4.034	4.496

Global Inflation Short Duration Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class F2 EUR (C)	LU0557864377	7,673.423	EUR	85.69	84.04	93.81
Class G EUR (C)	LU0442406459	86,503.587	EUR	100.34	97.96	108.87
Class G USD Hgd (C)	LU0752743277	302.510	USD	102.80	98.87	106.96
Class H EUR (C)	LU1998920299	5.000	EUR	857.60	830.52	915.54
Class I EUR (C)	LU0442406616	179.741	EUR	1,112.53	1,080.06	1,193.32
Class I USD Hgd (C)	LU0752743194	-	USD	-	984.83	1,059.23
Class M EUR (C)	LU0442406533	60,373.601	EUR	103.83	100.80	111.37
Class M2 EUR (C)	LU1883325109	261.625	EUR	879.30	854.07	944.10
Class O EUR (C)	LU0557864534	15,810.430	EUR	991.84	959.06	1,055.47
Class Q-I13 EUR (C)	LU1272328227	917.944	EUR	920.29	890.25	980.45
Class Q-I13 GBP Hgd (C)	LU1272326791	-	GBP	-	-	1,040.41
Class Q-I13 USD Hgd (C)	LU1272326445	187.830	USD	1,082.13	1,031.03	1,105.56
Class R EUR AD (D)	LU0839539938	116.000	EUR	90.06	87.51	96.93
Class R EUR (C)	LU0839539771	2,987.000	EUR	92.53	89.93	99.49
Class R2 EUR (C)	LU1883325281	94.988	EUR	43.57	42.37	46.89
Total Net Assets			**EUR**	**39,915,743**	**93,961,431**	**150,245,973**

Global Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2665725904	100.000	USD	51.52	-	-
Class A2 USD (C)	LU2665726118	100.000	USD	51.50	-	-
Class E2 EUR (C)	LU2665726209	35,999.049	EUR	5.272	-	-
Class G EUR Hgd (C)	LU2665726035	19,999.999	EUR	5.098	-	-
Class H EUR (C)	LU2665726381	5.000	EUR	1,057.39	-	-
Class I USD (C)	LU2665726464	5.000	USD	1,031.66	-	-
Class I2 USD (C)	LU2665728163	5.000	USD	1,031.86	-	-
Class M2 EUR (C)	LU2665726621	5.000	EUR	1,056.18	-	-
Class R USD (C)	LU2665726977	100.000	USD	51.57	-	-
Class R2 USD (C)	LU2665727199	100.000	USD	51.58	-	-
Class Z USD (C)	LU2665726894	110,720.198	USD	1,031.79	-	-
Total Net Assets			**USD**	**114,594,484**	**-**	**-**

Global Total Return Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1253539677	7,863.044	EUR	89.77	92.14	91.24
Class A EUR (C)	LU1253539594	39,434.542	EUR	105.50	102.48	99.45
Class A EUR QTD (D)	LU1253539750	-	EUR	-	92.89	91.80
Class F EUR QTD (D)	LU2018722350	18,522.890	EUR	4.127	4.190	4.174
Class F2 EUR (C)	LU1253540097	2,274.865	EUR	105.11	102.19	98.23
Class F2 EUR QTD (D)	LU1583992539	5,676.553	EUR	84.92	85.95	84.48
Class G EUR (C)	LU1253539917	23,753.662	EUR	105.36	102.49	99.58
Class G EUR QTD (D)	LU1583994071	205,752.203	EUR	85.17	86.27	85.63
Class I EUR AD (D)	LU1253539321	-	EUR	-	921.29	913.49
Class I EUR (C)	LU1253539248	1.000	EUR	1,086.03	1,050.66	1,016.10

Global Total Return Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M2 EUR (C)	LU2002722853	5.000	EUR	1,006.09	967.93	920.88
Total Net Assets			**EUR**	**25,697,465**	**38,904,974**	**62,450,203**

Impact Green Bonds

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU2349692348	667.916	EUR	40.63	39.34	41.27
Class E2 EUR (C)	LU2349692421	1,468,721.965	EUR	4.086	3.949	4.134
Class F2 EUR (C)	LU2349692694	-	EUR	-	4.302	4.534
Class G2 EUR (C)	LU2349692777	1,000.000	EUR	4.466	4.329	4.540
Class I2 EUR (C)	LU2349692850	2,154.387	EUR	830.88	798.47	831.37
Class I2 GBP (C)	LU2401725770	5.000	GBP	841.89	818.82	855.15
Class J2 EUR (C)	LU2349692934	5.000	EUR	832.48	799.59	831.90
Class J2 JPY Hgd (C)	LU2440106446	-	JPY	-	82,331.00	87,559.00
Class J8 JPY Hgd (C)	LU2713449028	32,600.400	JPY	100,808.00	-	-
Class R2 EUR (C)	LU2349693072	100.000	EUR	41.16	39.67	41.44
Class R2 GBP (C)	LU2414850136	100.000	GBP	41.24	40.24	42.15
Total Net Assets			**EUR**	**26,903,989**	**26,369,177**	**25,003,060**

Optimal Yield

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1883336643	180,651.740	EUR	60.03	56.66	55.02
Class A EUR (C)	LU1883336569	123,335.426	EUR	107.19	98.08	92.36
Class A SEK Hgd (C)	LU1883336726	500.000	SEK	1,177.37	1,078.57	1,012.57
Class A USD Hgd (C)	LU1883336999	23,516.714	USD	100.35	90.47	83.13
Class A USD Hgd MTD (D)	LU1883337021	958.640	USD	70.82	66.55	63.47
Class A2 EUR AD (D)	LU2259111263	1,187.258	EUR	46.58	43.97	42.68
Class A2 EUR (C)	LU2259111180	100.000	EUR	50.01	45.83	43.22
Class C EUR (C)	LU1883337294	2.112	EUR	73.05	66.71	62.46
Class E2 EUR (C)	LU1883337377	5,138,554.914	EUR	11.688	10.689	10.061
Class E2 EUR QTD (D)	LU1883337450	4,485,676.586	EUR	5.489	5.230	5.107
Class F EUR (C)	LU1883337534	2,020,410.502	EUR	9.983	9.175	8.679
Class F EUR QTD (D)	LU1883337617	912,925.837	EUR	4.852	4.647	4.561
Class G EUR (C)	LU2176991185	84,487.359	EUR	5.336	4.890	4.612
Class G EUR QD (D)	LU1894680088	172,387.370	EUR	4.473	4.229	4.111
Class H EUR (C)	LU2098276038	5.000	EUR	1,057.95	955.70	888.72
Class H EUR QTD (D)	LU1998916008	-	EUR	-	878.64	847.39
Class I2 EUR (C)	LU1883337708	23,062.014	EUR	2,225.60	2,018.89	1,884.54
Class I2 USD Hgd (C)	LU1883337963	-	USD	-	1,267.45	1,154.49
Class M2 EUR (C)	LU1883338003	4,825.577	EUR	2,368.76	2,149.83	2,007.76
Class R2 EUR AD (D)	LU1883338342	1,861.000	EUR	46.31	43.71	42.47
Class R2 EUR (C)	LU1883338268	4,160.620	EUR	63.29	57.53	53.83
Class R2 GBP (C)	LU1883338425	1,696.108	GBP	83.52	76.85	72.13
Class R2 SEK Hgd (C)	LU1883338771	-	SEK	-	981.35	915.37
Class R2 USD AD (D)	LU1883338854	0.002	USD	50.00	47.63	44.45

Optimal Yield

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R2 USD Hgd (C)	LU1883338938	-	USD	-	54.40	49.66
Class R2 USD Hgd MTD (D)	LU1883339076	-	USD	-	46.09	43.65
Class X EUR (C)	LU2428739713	-	EUR	-	934.80	867.95
Total Net Assets			**EUR**	**200,225,825**	**253,038,288**	**322,149,743**

Optimal Yield Short Term

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883339233	100.208	EUR	52.62	46.95	44.66
Class E2 EUR (C)	LU1883339316	9,659,036.665	EUR	5.264	4.697	4.468
Class E2 EUR QTD (D)	LU1883339407	6,978,725.467	EUR	4.408	4.096	4.026
Class F EUR (C)	LU1883339589	1,976,084.728	EUR	5.082	4.558	4.357
Class F EUR QTD (D)	LU1883339662	1,005,001.094	EUR	4.306	4.022	3.974
Class G EUR AD (D)	LU1894680245	775,470.303	EUR	4.417	4.125	4.117
Class G EUR (C)	LU1894680161	2,818,884.556	EUR	5.168	4.621	4.404
Class I2 EUR (C)	LU1883339746	4,951.000	EUR	1,100.70	976.77	923.58
Class M2 EUR (C)	LU1883339829	7,401.677	EUR	1,092.66	969.95	917.72
Class M2 EUR QTD (D)	LU1883340082	-	EUR	-	836.75	818.01
Class R2 EUR (C)	LU1883340165	100.546	EUR	52.52	46.72	44.31
Total Net Assets			**EUR**	**127,525,371**	**188,409,821**	**291,445,544**

Strategic Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1883840644	3,221,673.002	AUD	24.90	27.04	30.45
Class A CHF Hgd (C)	LU1883840727	8,895.100	CHF	45.31	45.45	47.51
Class A CZK Hgd (C)	LU1883840990	892,190.845	CZK	1,481.64	1,415.36	1,389.59
Class A EUR (C)	LU1883841022	1,896,171.206	EUR	11.31	10.69	11.22
Class A EUR Hgd AD (D)	LU1883841378	57,093.128	EUR	39.08	39.50	42.03
Class A EUR Hgd (C)	LU1883841295	317,693.979	EUR	79.19	77.57	80.21
Class A EUR Hgd MGI (D)	LU1883841451	1,263,361.797	EUR	26.77	27.70	30.12
Class A USD (C)	LU1883841535	10,844,264.604	USD	12.13	11.66	11.73
Class A USD MGI (D)	LU1883841881	4,088,951.503	USD	42.82	43.50	46.03
Class A USD MTD (D)	LU1883841618	2,831,192.098	USD	5.57	5.65	5.86
Class A USD MTD3 (D)	LU1883841709	5,745,662.789	USD	30.33	32.38	35.86
Class A ZAR MTD3 (D)	LU1883841964	6,395,985.586	ZAR	393.98	440.15	520.65
Class A2 EUR AD (D)	LU2070308999	-	EUR	-	45.80	49.35
Class A2 EUR (C)	LU2070309294	100.000	EUR	51.70	48.93	51.48
Class A2 USD MD (D)	LU2574252404	100.000	USD	48.49	48.44	-
Class A5 EUR (C)	LU2032056512	2,141,352.582	EUR	53.00	49.76	51.84
Class B AUD MTD3 (D)	LU1883842004	882,869.625	AUD	23.66	25.81	29.22
Class B USD (C)	LU1883842186	1,103,328.826	USD	10.28	9.93	10.04
Class B USD MTD (D)	LU1883842269	-	USD	-	-	5.90
Class B USD MGI (D)	LU1883842426	933,750.380	USD	38.00	38.79	41.26
Class B USD MTD3 (D)	LU1883842343	5,500,659.670	USD	30.62	32.87	36.58
Class B ZAR MTD3 (D)	LU1883842699	1,000,564.192	ZAR	398.10	446.94	531.33

Strategic Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class C EUR (C)	LU1883842772	102,651.171	EUR	10.34	9.82	10.36
Class C EUR Hgd (C)	LU1883842855	4,940.796	EUR	45.78	45.03	46.79
Class C EUR Hgd MGI (D)	LU1883842939	10,810.944	EUR	28.91	30.05	32.85
Class C USD (C)	LU1883843077	3,664,669.899	USD	11.08	10.71	10.83
Class C USD MTD (D)	LU1883843150	1,884,910.945	USD	5.55	5.66	5.91
Class E2 EUR AD (D)	LU1883843317	1,530,604.633	EUR	5.831	5.681	6.121
Class E2 EUR (C)	LU1883843234	5,698,879.356	EUR	12.778	12.033	12.597
Class E2 EUR Hgd AD (D)	LU1883843580	13,129,688.174	EUR	4.082	4.119	4.381
Class E2 EUR Hgd (C)	LU1883843408	6,038,527.625	EUR	9.134	8.917	9.199
Class E2 EUR Hgd QTD (D)	LU1883843663	2,742,118.232	EUR	3.959	4.077	4.318
Class E2 EUR QTD (D)	LU1883843747	2,763,064.144	EUR	6.074	6.029	6.473
Class F EUR AD (D)	LU1883844042	114,647.487	EUR	5.896	5.740	6.185
Class F EUR (C)	LU1883843820	457,859.055	EUR	10.957	10.370	10.910
Class F EUR Hgd AD (D)	LU1883844398	527,829.736	EUR	3.886	3.926	4.167
Class F EUR Hgd (C)	LU1883844125	849,850.377	EUR	8.089	7.935	8.215
Class F EUR QTD (D)	LU1883844471	224,038.649	EUR	5.705	5.692	6.142
Class G EUR (C)	LU2036673379	458,007.551	EUR	5.174	4.883	5.122
Class G EUR Hgd AD (D)	LU1894682456	1,648,441.671	EUR	4.183	4.227	4.502
Class G EUR Hgd (C)	LU2036673619	6,207,659.359	EUR	4.633	4.534	4.690
Class G EUR Hgd QD (D)	LU1894682530	2,801,028.773	EUR	4.024	4.096	4.368
Class G EUR QTD (D)	LU2036673452	5,963,517.610	EUR	4.525	4.504	4.849
Class H EUR Hgd QTD (D)	LU1998916420	-	EUR	-	883.07	925.33
Class I2 EUR (C)	LU1883844554	4,522.000	EUR	140.25	131.20	136.41
Class I2 EUR Hgd (C)	LU1883844638	2,151.353	EUR	1,121.01	1,086.52	1,111.98
Class I2 EUR Hgd QTD (D)	LU1883844711	-	EUR	-	852.48	897.20
Class I2 EUR QD (D)	LU1883844802	113.000	EUR	999.27	980.33	1,061.68
Class I2 GBP Hgd (C)	LU1883844984	18,440.665	GBP	1,185.26	1,133.74	1,143.79
Class I2 USD (C)	LU1883845106	939,640.689	USD	150.30	143.14	142.61
Class I2 USD QD (D)	LU1883845288	17,160.893	USD	1,070.81	1,069.38	1,109.77
Class I4 USD QTD (D)	LU2347634748	16,801.291	USD	848.70	838.02	869.63
Class M2 EUR (C)	LU1883845361	22,929.498	EUR	2,664.00	2,490.89	2,588.65
Class M2 EUR Hgd (C)	LU2002723232	290.843	EUR	982.82	952.80	976.11
Class P2 USD (C)	LU1883845528	287,968.761	USD	57.88	55.26	55.22
Class P2 USD MTD (D)	LU1883845791	663.601	USD	46.16	46.48	47.92
Class Q-D USD MTD (D)	LU1883845874	23,855.678	USD	58.69	59.80	62.41
Class R2 EUR AD (D)	LU1883846179	24,321.501	EUR	53.17	51.87	55.89
Class R2 EUR (C)	LU1883846096	19,181.999	EUR	80.58	75.51	78.65
Class R2 EUR Hgd AD (D)	LU1883846336	11,919.643	EUR	39.63	40.12	42.77
Class R2 EUR Hgd (C)	LU1883846252	981,148.739	EUR	52.68	51.12	52.51
Class R2 EUR Hgd MGI (D)	LU1883846419	5,430.478	EUR	35.87	36.80	39.70
Class R2 GBP AD (D)	LU1883846682	2,366.536	GBP	45.13	44.55	48.12
Class R2 GBP (C)	LU1883846500	-	GBP	-	80.69	84.31
Class R2 USD AD (D)	LU1883846849	63,088.588	USD	56.91	56.56	58.49
Class R2 USD (C)	LU1883846765	41,401.067	USD	86.34	82.36	82.22
Class T AUD MTD3 (D)	LU1883847060	39,617.360	AUD	25.17	27.45	31.01
Class T USD (C)	LU1883847144	249.258	USD	53.90	52.08	52.63
Class T USD MGI (D)	LU1883847490	40,137.879	USD	35.69	36.44	38.74
Class T USD MTD3 (D)	LU1883847227	187,775.399	USD	29.68	31.87	35.46
Class T ZAR MTD3 (D)	LU1883847573	27,668.877	ZAR	414.02	465.00	552.92
Class U AUD MTD3 (D)	LU1883847656	355,615.458	AUD	26.45	28.84	32.65

Strategic Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class U USD (C)	LU1883847730	98,723.495	USD	53.57	51.76	52.34
Class U USD MGI (D)	LU1883847904	337,307.990	USD	35.39	36.13	38.43
Class U USD MTD3 (D)	LU1883847813	1,822,771.723	USD	29.70	31.88	35.48
Class U ZAR MTD3 (D)	LU1883848035	550,590.366	ZAR	442.43	496.46	590.66
Class Z EUR HGD QTD (D)	LU2085675515	437.302	EUR	818.37	837.83	879.02
Total Net Assets			**EUR**	**1,909,706,307**	**2,123,029,277**	**2,173,311,852**

Net Zero Ambition US Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2559893917	100.000	USD	52.23	50.13	-
Class A2 USD (C)	LU2559894055	100.000	USD	52.15	50.10	-
Class E2 EUR (C)	LU2559895375	1,000.000	EUR	5.148	4.848	-
Class F EUR (C)	LU2559894642	1,000.000	EUR	5.108	4.835	-
Class G EUR (C)	LU2559894725	1,000.000	EUR	5.131	4.842	-
Class H USD (C)	LU2559894998	8,882.465	USD	1,059.84	1,007.86	-
Class I USD (C)	LU2559894139	5.000	USD	1,054.72	1,006.18	-
Class I2 USD (C)	LU2559894212	3,879.583	USD	1,054.76	1,006.09	-
Class M2 EUR (C)	LU2559894568	5.000	EUR	1,037.09	972.20	-
Class R USD (C)	LU2559894303	100.000	USD	52.65	50.28	-
Class R2 USD (C)	LU2559894485	100.000	USD	52.61	50.26	-
Class Z USD (C)	LU2559895029	17,061.000	USD	1,055.74	1,006.56	-
Class Z USD QTD (D)	LU2559895292	5.000	USD	991.63	994.36	-
Total Net Assets			**USD**	**31,571,264**	**24,030,253**	**-**

US Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1880401283	1,759.585	EUR	46.40	45.61	49.48
Class A EUR (C)	LU1880401101	186,264.616	EUR	52.38	50.00	53.36
Class A EUR Hgd (C)	LU1880401366	914,232.143	EUR	44.76	44.32	46.61
Class A USD AD (D)	LU1880401796	79,847.837	USD	43.83	43.87	45.66
Class A USD (C)	LU1880401523	791,614.606	USD	49.60	48.19	49.28
Class A2 AUD Hgd MTD3 (D)	LU2070305110	48,944.137	AUD	35.87	37.84	41.86
Class A2 EUR AD (D)	LU2070309021	8,296.993	EUR	46.11	45.31	49.16
Class A2 EUR (C)	LU1883848977	87,659.477	EUR	94.97	90.92	97.33
Class A2 EUR Hgd (C)	LU1883849199	306,893.868	EUR	46.75	46.37	48.95
Class A2 EUR MTD (D)	LU1883849272	1,204.444	EUR	51.17	51.35	56.41
Class A2 EUR QD (D)	LU1883849355	977.972	EUR	50.91	50.44	55.37
Class A2 GBP Hgd QD (D)	LU1883849439	4,620.000	GBP	40.87	41.37	44.09
Class A2 SGD Hgd (C)	LU1883849512	29,178.811	SGD	55.33	54.89	56.84
Class A2 SGD Hgd MGI (D)	LU2237438549	6,284.300	SGD	38.91	40.45	43.50
Class A2 USD AD (D)	LU1883849785	142,975.679	USD	67.63	67.67	70.41
Class A2 USD (C)	LU1883849603	1,353,805.854	USD	101.79	99.20	101.75
Class A2 USD MD (D)	LU2574252586	100.000	USD	48.11	48.53	-
Class A2 USD MGI (D)	LU1883850015	597,024.303	USD	53.17	54.31	57.87

US Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD MTD (D)	LU1883849868	135,851.288	USD	54.65	55.83	58.81
Class A2 USD MTD3 (D)	LU1883849942	1,277,121.573	USD	36.34	37.94	41.23
Class A2 ZAR Hgd MTD3 (D)	LU2098275063	-	ZAR	-	755.19	872.37
Class A2 ZAR MTD3 (D)	LU1883850288	1,417,944.504	ZAR	577.81	627.50	726.17
Class A2-7 USD (C)	LU2347634235	980.999	USD	44.92	43.76	44.86
Class A5 EUR (C)	LU2070308304	-	EUR	-	47.83	51.02
Class B AUD Hgd MTD3 (D)	LU2070305201	158,756.657	AUD	34.37	36.65	40.92
Class B USD (C)	LU1883850361	195,119.542	USD	76.57	75.33	78.00
Class B USD MGI (D)	LU1883850791	414,632.156	USD	45.05	46.45	49.97
Class B USD MTD3 (D)	LU1883850528	2,575,586.018	USD	34.56	36.50	40.14
Class B ZAR Hgd MTD3 (D)	LU2070305383	2,933,112.754	ZAR	30.50	33.43	39.05
Class C USD (C)	LU1883850874	479,285.058	USD	71.67	70.50	73.01
Class C USD MTD (D)	LU1883850957	53,477.479	USD	55.53	57.28	60.92
Class E2 CHF Hgd (C)	LU1883851096	57,388.785	CHF	4.355	4.411	4.692
Class E2 EUR (C)	LU1883851179	9,170,790.833	EUR	9.641	9.206	9.830
Class E2 EUR Hgd (C)	LU1883851252	1,130,025.809	EUR	4.722	4.668	4.908
Class E2 USD (C)	LU1883851336	97,209.219	USD	10.330	10.042	10.275
Class F EUR (C)	LU1883851419	670,895.732	EUR	8.736	8.384	8.997
Class F EUR Hgd QTD (D)	LU2018722947	20,012.705	EUR	3.857	4.021	4.342
Class F USD (C)	LU2208987094	12,201.966	USD	4.467	4.365	4.487
Class F2 EUR Hgd (C)	LU1880402091	359,602.001	EUR	4.396	4.376	4.631
Class F2 EUR Hgd QTD (D)	LU1880402174	36,273.323	EUR	3.849	4.019	4.346
Class F2 USD (C)	LU1880402257	291,847.318	USD	4.814	4.710	4.851
Class G EUR Hgd (C)	LU1880402331	2,442,781.976	EUR	4.476	4.437	4.678
Class G EUR Hgd MTD (D)	LU1880402414	129,792.984	EUR	3.924	4.080	4.415
Class G EUR Hgd QTD (D)	LU1880402505	5,721,231.671	EUR	3.927	4.082	4.395
Class G USD (C)	LU1880402687	2,871,691.516	USD	4.904	4.776	4.897
Class H USD (C)	LU1998916776	-	USD	-	983.20	997.85
Class I EUR Hgd (C)	LU1880402760	178,502.822	EUR	928.07	913.89	955.58
Class I USD AD (D)	LU1880402927	2,637.341	USD	868.73	870.19	905.92
Class I USD (C)	LU1880402844	26,695.015	USD	1,016.95	982.98	999.91
Class I2 CHF Hgd (C)	LU2162036151	107.000	CHF	891.83	898.54	950.80
Class I2 EUR (C)	LU1883851500	919.000	EUR	2,432.63	2,311.03	2,454.49
Class I2 EUR Hgd (C)	LU1883851682	30,861.866	EUR	1,002.26	987.18	1,032.90
Class I2 GBP (C)	LU1897310782	5.000	GBP	960.33	923.36	983.75
Class I2 GBP QD (D)	LU2031984185	5.000	GBP	844.55	846.81	932.54
Class I2 USD AD (D)	LU1883851849	22,061.380	USD	1,270.57	1,272.66	1,324.85
Class I2 USD (C)	LU1883851765	81,755.491	USD	2,607.06	2,521.22	2,565.91
Class J2 USD (C)	LU2176990534	279,126.075	USD	940.04	908.34	923.60
Class M EUR Hgd (C)	LU1880403065	26,121.786	EUR	921.61	909.05	951.42
Class M USD (C)	LU1880403149	-	USD	-	-	998.14
Class M2 EUR (C)	LU1883851922	42,358.364	EUR	2,431.98	2,311.56	2,456.27
Class M2 USD (C)	LU2002723406	335.393	USD	1,003.39	970.83	988.52
Class O USD (C)	LU1880403222	1,948.093	USD	1,044.90	1,005.98	1,019.30
Class P2 USD (C)	LU1883852060	847,985.596	USD	54.54	52.89	53.98
Class P2 USD MTD (D)	LU1883852144	6,176.387	USD	44.71	45.45	47.62
Class Q-D USD MTD (D)	LU1883852227	130,889.858	USD	57.09	58.88	62.62
Class Q-OF EUR (C)	LU1880404204	6,953.383	EUR	1,096.46	1,038.03	1,099.04
Class R EUR (C)	LU2183144067	68,964.832	EUR	49.41	46.98	49.94
Class R EUR Hgd (C)	LU1880404626	38,459.845	EUR	43.08	42.44	44.45

US Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R USD AD (D)	LU1880405359	1,000.005	USD	43.79	43.85	45.64
Class R USD (C)	LU1880405276	107,702.957	USD	50.42	48.79	49.70
Class R2 EUR (C)	LU1883852573	3,731.030	EUR	73.75	70.16	74.65
Class R2 EUR Hgd (C)	LU1883852656	366,177.556	EUR	48.87	48.16	50.54
Class R2 EUR QD (D)	LU1883852730	100.000	EUR	46.21	45.78	50.26
Class R2 USD (C)	LU1883852904	276,244.322	USD	79.01	76.53	78.04
Class T USD (C)	LU1883853118	10,928.637	USD	49.81	49.00	50.75
Class T USD MGI (D)	LU1883853381	8,494.331	USD	35.89	37.01	39.81
Class T USD MTD3 (D)	LU1883853209	51,957.827	USD	33.88	35.78	39.34
Class T ZAR MTD3 (D)	LU1883853464	25,401.868	ZAR	538.30	590.19	689.95
Class U AUD Hgd MTD3 (D)	LU2070305466	28,647.933	AUD	34.33	36.63	40.90
Class U USD (C)	LU1883853548	110,019.219	USD	49.48	48.67	50.40
Class U USD MGI (D)	LU1883853894	182,030.105	USD	35.62	36.73	39.51
Class U USD MTD3 (D)	LU1883853621	574,568.648	USD	33.72	35.61	39.16
Class U ZAR MTD3 (D)	LU1883853977	201,404.214	ZAR	535.84	586.80	686.46
Class X USD (C)	LU1998917311	9,000.000	USD	1,010.37	972.75	985.65
Class Z USD (C)	LU2031986479	231.000	USD	1,007.61	-	1,003.20
Total Net Assets			**EUR**	**1,663,455,222**	**1,571,290,309**	**1,614,248,484**

US Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR Hgd (C)	LU1162498122	101,403.230	EUR	97.67	94.65	96.72
Class A USD AD (D)	LU1162498049	7,876.211	USD	88.72	87.22	88.66
Class A USD (C)	LU1162497827	45,030.367	USD	124.65	118.35	117.27
Class A2 USD MD (D)	LU2659282425	100.000	USD	51.75	-	-
Class C USD (C)	LU2732984872	100.000	USD	50.29	-	-
Class F2 EUR Hgd (C)	LU1162498635	380.705	EUR	96.06	93.39	95.78
Class F2 USD (C)	LU1162498551	3,316.489	USD	114.58	109.36	108.95
Class G EUR Hgd (C)	LU1162498478	25,099.876	EUR	102.88	99.58	101.68
Class G USD (C)	LU1162498395	39,016.192	USD	123.47	117.32	116.36
Class I EUR Hgd (C)	LU1162497314	2,485.000	EUR	1,067.67	1,026.39	1,041.60
Class I USD (C)	LU1162497157	87,717.247	USD	1,287.96	1,215.15	1,195.77
Class I2 EUR Hgd (C)	LU2162036078	39,184.321	EUR	863.17	829.73	840.14
Class I2 JPY (C)	LU2401725853	11,187.413	JPY	131,606.00	111,558.00	103,238.00
Class I2 SEK Hgd (C)	LU2477811967	59,230.000	SEK	10,230.90	9,859.39	-
Class I2 USD (C)	LU2224462361	538.016	USD	1,046.12	-	-
Class J2 USD (C)	LU2098277606	5.000	USD	1,029.74	-	-
Class M EUR Hgd (C)	LU1162497660	943.933	EUR	109.03	105.10	106.46
Class M USD (C)	LU1162497587	10,872.985	USD	109.33	103.18	101.59
Class M2 EUR (C)	LU2085676166	59.885	EUR	1,060.75	983.55	1,011.05
Class M2 EUR Hgd (C)	LU2002723588	128.842	EUR	951.22	914.57	926.87
Class M2 EUR Hgd QTD (D)	LU2305762622	12,670.464	EUR	789.54	793.01	836.75
Class O USD (C)	LU1162497744	2,883.567	USD	1,390.44	1,305.88	1,280.02
Class P2 USD (C)	LU2659282698	100.000	USD	53.62	-	-
Class Q-A3 SEK Hgd (C)	LU1408339320	651.745	SEK	102.07	98.54	99.60
Class R2 USD (C)	LU2790898634	100.000	USD	50.42	-	-

US Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z EUR Hgd (C)	LU2347636016	48,656.342	EUR	860.40	828.38	837.92
Total Net Assets			**USD**	**305,064,933**	**375,307,182**	**316,238,386**

US Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd MTD3 (D)	LU2585852754	22,285.826	AUD	50.17	-	-
Class A2 EUR (C)	LU1882441816	1,544,015.547	EUR	7.13	6.58	6.58
Class A2 HKD MTD3 (D)	LU2585852671	2,592,792.482	HKD	50.00	-	-
Class A2 RMB Hgd MTD3 (D)	LU2585852838	274,416.501	CNH	50.29	-	-
Class A2 USD AD (D)	LU1882442111	59,207.287	USD	67.92	66.49	64.15
Class A2 USD (C)	LU1882441907	30,911,936.708	USD	7.64	7.18	6.88
Class A2 USD MD (D)	LU2574252669	14,197.025	USD	50.50	50.17	-
Class A2 USD MTD (D)	LU1882442202	2,609,577.942	USD	5.23	5.18	5.07
Class A2 USD MTD3 (D)	LU2585852598	1,021,256.238	USD	50.55	50.54	-
Class A2 ZAR Hgd MTD3 (D)	LU2596443304	2,000.000	ZAR	1,015.15	999.15	-
Class B USD (C)	LU1882442467	1,015,564.255	USD	5.65	5.36	5.20
Class B USD MTD3 (D)	LU2596443130	100.000	USD	50.73	49.87	-
Class B ZAR Hgd MTD3 (D)	LU2596443056	2,000.000	ZAR	1,001.47	995.82	-
Class C EUR (C)	LU1882442541	273,947.070	EUR	5.63	5.25	5.31
Class C USD (C)	LU1882442897	1,692,837.670	USD	6.03	5.72	5.55
Class C USD MTD (D)	LU1882442970	53,079.041	USD	4.74	4.74	4.71
Class E2 EUR (C)	LU1882443192	3,250,308.079	EUR	7.349	6.783	6.780
Class F EUR (C)	LU1882443275	1,939,924.323	EUR	6.736	6.245	6.274
Class G EUR (C)	LU2085676596	431,117.647	EUR	5.710	5.285	5.298
Class H EUR (C)	LU1998917071	5.000	EUR	1,193.40	1,096.72	1,089.70
Class I2 USD (C)	LU1882443358	51,932.546	USD	2,299.26	2,154.04	2,053.91
Class M2 EUR (C)	LU1882443432	3,552.201	EUR	1,917.15	1,765.26	1,758.20
Class P2 USD (C)	LU1882443515	230,586.459	USD	59.68	55.98	53.55
Class R2 EUR (C)	LU1882443606	26,377.947	EUR	55.18	50.81	50.66
Class R2 USD (C)	LU1882443788	89,934.613	USD	59.18	55.47	53.00
Class T USD (C)	LU1882443861	83,627.359	USD	53.36	50.65	49.12
Class U USD (C)	LU1882443945	348,029.790	USD	53.18	50.46	48.96
Class U USD MTD3 (D)	LU2596442918	100.000	USD	50.73	49.87	-
Class U ZAR Hgd MTD3 (D)	LU2596442835	2,000.000	ZAR	1,001.47	995.82	-
Class Z USD (C)	LU2031986552	676.410	USD	1,057.77	-	-
Total Net Assets			**EUR**	**530,611,428**	**405,896,438**	**304,505,615**

Asia Income ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2665729302	100.000	USD	51.80	-	-
Class A2 SGD HGD MGI (D)	LU2665729641	16,408.253	SGD	49.59	-	-
Class A2 USD (C)	LU2665729484	100.000	USD	51.76	-	-
Class A2 USD MGI (D)	LU2665726548	103.167	USD	50.17	-	-
Class E2 EUR (C)	LU2665729724	1,000.000	EUR	5.213	-	-

Asia Income ESG Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class G EUR Hgd (C)	LU2665729997	1,000.000	EUR	5.130	-	-
Class H EUR (C)	LU2665730060	3,436.036	EUR	1,048.46	-	-
Class I USD (C)	LU2665730144	5.000	USD	1,040.43	-	-
Class I2 USD (C)	LU2665730227	5.000	USD	1,040.07	-	-
Class M2 EUR (C)	LU2665730490	5.000	EUR	1,047.03	-	-
Class R USD (C)	LU2665730573	100.000	USD	51.95	-	-
Class R2 USD (C)	LU2665730656	100.000	USD	51.92	-	-
Class Z USD (C)	LU2665730730	46,204.187	USD	1,040.67	-	-
Total Net Assets			**USD**	**52,597,566**	**-**	**-**

China RMB Aggregate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2534777094	100.000	USD	51.92	48.85	-
Class A2 EUR Hgd (C)	LU2534778738	2,000.000	EUR	54.81	51.07	-
Class A2 USD (C)	LU2534776955	100.000	USD	51.84	48.82	-
Class A2 USD Hgd (C)	LU2534778225	2,000.000	USD	56.33	51.71	-
Class E2 EUR AD (D)	LU2534777763	1,010.564	EUR	5.050	4.715	-
Class F EUR AD (D)	LU2534777250	1,008.467	EUR	5.021	4.701	-
Class G EUR AD (D)	LU2534777334	1,008.453	EUR	5.038	4.707	-
Class G EUR Hgd (C)	LU2534777680	20,000.000	EUR	5.468	5.103	-
Class I USD (C)	LU2534779207	5.000	USD	1,052.48	982.73	-
Class I2 EUR Hgd (C)	LU2534778654	100.000	EUR	1,114.02	1,027.52	-
Class I2 USD (C)	LU2534779116	5.000	USD	1,053.55	982.21	-
Class I2 USD Hgd (C)	LU2534778068	100.000	USD	1,144.70	1,040.40	-
Class M2 EUR (C)	LU2534777177	5.000	EUR	1,034.24	947.20	-
Class R USD (C)	LU2534779389	100.000	USD	52.51	49.10	-
Class R2 EUR Hgd (C)	LU2534778571	2,000.000	EUR	55.54	51.34	-
Class R2 USD (C)	LU2534778902	100.000	USD	52.53	49.08	-
Class R2 USD Hgd (C)	LU2534777920	2,000.000	USD	57.07	51.98	-
Class Z EUR Hgd (C)	LU2534778498	100.000	EUR	1,115.60	1,027.82	-
Class Z USD (C)	LU2534778811	41,000.000	USD	1,053.90	983.29	-
Class Z USD Hgd (C)	LU2534777847	100.000	USD	1,146.75	1,040.94	-
Total Net Assets			**USD**	**44,311,717**	**41,339,368**	**-**

Emerging Markets Blended Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1161086316	190,719.253	EUR	86.03	82.44	80.48
Class A EUR (C)	LU1161086159	944,926.475	EUR	181.90	171.86	163.66
Class A USD Hgd (C)	LU1543731449	150.000	USD	103.69	96.76	90.42
Class A2 EUR AD (D)	LU2070310110	142,511.000	EUR	45.20	43.27	42.13
Class A2 EUR (C)	LU1534096844	69,304.406	EUR	102.55	96.98	92.32
Class A2 SGD Hgd (C)	LU1534096091	393.263	SGD	105.46	99.89	93.86
Class A2 SGD Hgd MTD (D)	LU1534095879	515.900	SGD	74.48	73.97	72.70
Class A5 EUR (C)	LU2070305896	-	EUR	-	47.22	44.79

Emerging Markets Blended Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class E2 EUR (C)	LU2036673965	266,398.095	EUR	4.903	4.631	4.404
Class F EUR (C)	LU2018719489	14,204.109	EUR	4.787	4.548	4.354
Class F EUR QTD (D)	LU2018719562	19,531.435	EUR	3.795	3.776	3.803
Class F2 EUR (C)	LU1161086589	53,296.521	EUR	96.32	91.58	87.65
Class F2 EUR QTD (D)	LU1600318759	45,171.042	EUR	67.59	67.32	67.78
Class G EUR (C)	LU1161086407	1,210,900.184	EUR	107.41	101.76	97.12
Class G EUR QTD (D)	LU1600318833	1,334,761.570	EUR	69.43	68.90	69.17
Class I EUR (C)	LU1161085698	173.281	EUR	48,574.09	45,588.41	43,136.25
Class I2 EUR (C)	LU2538405445	32,082.665	EUR	1,155.40	1,083.16	-
Class J2 EUR (C)	LU2034727227	90,430.761	EUR	1,020.86	955.79	900.41
Class M EUR (C)	LU1161085938	594,029.233	EUR	104.09	97.69	92.44
Class M2 EUR (C)	LU2002720485	89.255	EUR	1,016.14	952.13	897.89
Class OR EUR AD (D)	LU1534097065	-	EUR	-	1,019.43	785.71
Class Q-I11 EUR (C)	LU1161085854	22.000	EUR	9,594,694.95	8,978,762.10	8,474,310.12
Class Q-I14 GBP Hgd (C)	LU1361117796	1,283,880.079	GBP	1,338.62	1,231.64	1,137.91
Class Q-OF EUR AD (D)	LU1600318676	1,717.000	EUR	1,081.15	1,007.02	944.34
Class X3 EUR QD (D)	LU2630492929	21,085.663	EUR	978.40	-	-
Class Z EUR (C)	LU2347636289	1,096.325	EUR	1,013.26	949.90	897.30
Total Net Assets			**EUR**	**2,895,730,726**	**2,652,551,276**	**2,327,354,431**

Emerging Markets Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A AUD MTD3 (D)	LU1882449637	8,115,769.740	AUD	19.27	21.23	24.16
Class A CZK Hgd (C)	LU1882449710	113,237.828	CZK	1,510.84	1,356.25	1,259.83
Class A EUR AD (D)	LU1882449983	1,212,133.805	EUR	43.18	41.05	42.69
Class A EUR (C)	LU1882449801	3,350,220.410	EUR	18.64	16.52	16.31
Class A EUR Hgd AD (D)	LU1882450130	611,637.944	EUR	26.91	26.51	27.41
Class A EUR Hgd (C)	LU1882450056	46,795.079	EUR	51.32	47.17	45.89
Class A EUR MTD (D)	LU1882450213	2,414,922.782	EUR	4.75	4.44	4.62
Class A USD AD (D)	LU1882450486	95,965.438	USD	46.17	44.74	44.70
Class A USD (C)	LU1882450304	2,292,278.078	USD	19.95	18.02	17.02
Class A USD MGI (D)	LU1882450726	3,631,915.568	USD	41.68	40.97	42.04
Class A USD MTD (D)	LU1882450569	10,710,061.405	USD	5.03	4.78	4.78
Class A USD MTD3 (D)	LU1882450643	10,090,822.574	USD	23.36	25.15	27.98
Class A ZAR MTD3 (D)	LU1882450999	50,658,845.433	ZAR	283.96	328.84	403.47
Class A2 AUD Hgd MTD3 (D)	LU2110860256	3,300.000	AUD	35.65	35.54	37.37
Class A2 EUR AD (D)	LU2070309963	6,537.000	EUR	42.96	40.64	42.48
Class A2 EUR (C)	LU2070310037	100.000	EUR	51.98	45.96	45.60
Class A2 HKD MTD3 (D)	LU2110860330	920.000	HKD	36.44	36.26	37.79
Class A2 RMB Hgd MTD3 (D)	LU2401860049	16,000.000	CNH	36.57	36.33	39.15
Class A2 SGD Hgd MGI (D)	LU2237438622	3,200.000	SGD	37.41	37.27	38.90
Class A2 USD (C)	LU2110860504	100.000	USD	46.53	41.88	39.81
Class A2 USD MGI (D)	LU2237438895	100.000	USD	38.46	37.64	38.86
Class A2 USD MTD3 (D)	LU2110860769	1,807.414	USD	36.25	35.95	37.45
Class B AUD MTD3 (D)	LU1882451021	590,085.958	AUD	17.43	19.42	22.47
Class B EUR (C)	LU1882451294	15,447.760	EUR	14.45	12.88	12.87
Class B USD (C)	LU1882451377	136,694.138	USD	15.49	14.05	13.46

Emerging Markets Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class B USD MGI (D)	LU1882451617	206,651.711	USD	36.90	36.40	37.88
Class B USD MTD3 (D)	LU1882451534	4,095,117.964	USD	21.96	23.98	27.15
Class B ZAR MTD3 (D)	LU1882451708	3,370,450.576	ZAR	275.36	318.13	393.72
Class C EUR (C)	LU1882451880	127,160.683	EUR	15.74	14.02	14.01
Class C EUR MTD (D)	LU1882451963	4,991.000	EUR	4.63	4.34	4.58
Class C USD (C)	LU1882452003	302,412.344	USD	16.86	15.29	14.65
Class C USD MTD (D)	LU1882452185	194,311.379	USD	4.91	4.68	4.75
Class E2 EUR (C)	LU1882452268	14,063,648.106	EUR	19.862	17.520	17.337
Class E2 EUR Hgd (C)	LU1882452425	4,602,263.605	EUR	12.457	11.379	11.110
Class E2 EUR QTD (D)	LU1882452698	7,207,061.808	EUR	5.156	4.782	5.004
Class E2 USD AD (D)	LU1882452854	57,550.864	USD	5.273	5.083	5.101
Class E2 USD (C)	LU1882452771	-	USD	-	19.115	18.124
Class F EUR (C)	LU1882452938	1,548,974.193	EUR	16.638	14.813	14.640
Class F EUR QTD (D)	LU1882453076	1,142,526.316	EUR	4.994	4.676	4.889
Class G EUR (C)	LU2036673023	1,082,397.927	EUR	5.078	4.510	4.447
Class G EUR Hgd AD (D)	LU1894676722	1,163,238.961	EUR	3.775	3.713	3.834
Class G EUR Hgd (C)	LU2834370277	20,000.000	EUR	4.987	-	-
Class G EUR QTD (D)	LU2036673296	963,765.822	EUR	3.938	3.678	3.835
Class H EUR (C)	LU1998914052	65,492.962	EUR	1,118.18	976.90	957.61
Class H EUR Hgd (C)	LU1998914136	-	EUR	-	880.39	851.19
Class H EUR QTD (D)	LU1998914219	-	EUR	-	795.34	824.12
Class I2 CHF Hgd (C)	LU2110860843	20,029.427	CHF	1,029.39	-	-
Class I2 EUR (C)	LU1882453159	7,909,242.930	EUR	23.82	20.84	20.46
Class I2 EUR Hgd AD (D)	LU1882453316	61,348.651	EUR	644.00	631.25	658.15
Class I2 EUR Hgd (C)	LU1882453233	41,878.726	EUR	1,190.12	1,077.96	1,043.94
Class I2 EUR QTD (D)	LU1882453407	20,773.449	EUR	1,130.60	1,040.03	1,079.34
Class I2 GBP (C)	LU1897302250	5.000	GBP	1,077.08	953.83	939.25
Class I2 GBP Hgd QD (D)	LU1882453589	3,869.005	GBP	711.26	688.00	709.52
Class I2 USD (C)	LU1882453662	29,107,623.429	USD	25.53	22.74	21.39
Class I2 USD QD (D)	LU1882453746	1,325.670	USD	752.74	725.51	737.29
Class I2 USD QTD (D)	LU1882453829	7,672.571	USD	1,200.57	1,124.19	1,122.96
Class J2 EUR Hgd (C)	LU1882454124	34,313.488	EUR	990.22	896.45	866.82
Class J3 GBP (C)	LU2052287724	5.000	GBP	1,026.52	909.50	895.97
Class J3 GBP QD (D)	LU2052287997	5.000	GBP	750.55	719.28	765.02
Class M EUR (C)	LU2085676240	-	EUR	-	942.12	921.23
Class M2 EUR AD (D)	LU1882454637	5,766.822	EUR	1,156.76	1,095.18	1,146.18
Class M2 EUR (C)	LU1882454553	32,920.960	EUR	2,843.42	2,489.10	2,443.89
Class M2 EUR Hgd (C)	LU1882454710	21,765.201	EUR	1,626.28	1,476.39	1,430.59
Class P2 USD (C)	LU1882454983	113,889.565	USD	60.44	54.01	50.96
Class P2 USD MTD (D)	LU1882455014	13,069.495	USD	41.17	38.67	38.65
Class Q-D USD MTD (D)	LU1882455105	5,762.448	USD	51.09	48.71	49.45
Class R2 EUR (C)	LU1882455287	12,602.259	EUR	88.77	77.78	76.52
Class R2 EUR Hgd (C)	LU1882455360	365,216.688	EUR	48.09	43.63	42.32
Class R2 GBP (C)	LU1882455444	131.314	GBP	96.43	85.58	84.44
Class R2 USD AD (D)	LU1882455790	137,447.551	USD	39.92	38.52	38.73
Class R2 USD (C)	LU1882455527	21,923.358	USD	95.08	84.87	80.00
Class R3 GBP (C)	LU2259108632	-	GBP	-	9.19	9.06
Class R3 GBP QD (D)	LU2259108715	-	GBP	-	7.81	8.30
Class T AUD MTD3 (D)	LU1882455873	68,557.625	AUD	18.91	21.06	24.32
Class T EUR (C)	LU1882455956	146.941	EUR	55.06	-	48.01

Emerging Markets Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class T USD (C)	LU1882456095	2,087.058	USD	57.80	52.42	50.20
Class T USD MGI (D)	LU1882456251	17,362.800	USD	31.11	30.68	31.92
Class T USD MTD3 (D)	LU1882456178	442,238.008	USD	21.81	23.81	26.96
Class T ZAR MTD3 (D)	LU1882456335	790,509.021	ZAR	292.71	338.46	418.82
Class U AUD MTD3 (D)	LU1882456418	985,081.876	AUD	19.72	21.95	25.36
Class U EUR (C)	LU1882456509	6,964.296	EUR	60.33	53.75	53.72
Class U USD (C)	LU1882456681	30,009.611	USD	64.66	58.64	56.16
Class U USD MGI (D)	LU1882456848	257,225.062	USD	30.97	30.55	31.79
Class U USD MTD3 (D)	LU1882456764	4,186,801.122	USD	21.80	23.80	26.95
Class U ZAR MTD3 (D)	LU1882456921	8,677,391.265	ZAR	308.89	356.75	441.57
Class X EUR (C)	LU1882457069	3,176.229	EUR	1,269.84	1,105.01	1,078.88
Class Z EUR Hgd AD (D)	LU2085674625	4,679.253	EUR	735.92	727.73	756.78
Class Z USD (C)	LU2040440153	4,431.136	USD	1,043.28	934.56	874.72
Total Net Assets			**EUR**	**3,599,880,293**	**3,238,831,622**	**3,363,476,466**

Emerging Markets Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0755948873	4,739.317	EUR	101.73	96.97	101.83
Class A EUR (C)	LU0755948790	6,734.160	EUR	151.41	137.75	139.22
Class A EUR Hgd (C)	LU0755948956	5,646.698	EUR	102.66	96.71	96.20
Class A USD AD (D)	LU0755948527	40,357.952	USD	84.68	82.24	82.90
Class A USD (C)	LU0755948444	6,966.008	USD	122.10	113.07	109.51
Class A5 EUR (C)	LU2070305979	-	EUR	-	46.61	46.70
Class F EUR Hgd MTD (D)	LU2018722608	215,186.438	EUR	3.426	3.410	3.596
Class F2 EUR Hgd (C)	LU0755949335	2,379.836	EUR	94.93	89.85	89.89
Class F2 EUR Hgd MTD (D)	LU0945158151	11,582.083	EUR	59.43	59.27	62.62
Class F2 USD (C)	LU0755949251	2,939.134	USD	111.64	103.91	101.14
Class G EUR Hgd (C)	LU0755949178	28,140.411	EUR	100.21	94.46	94.09
Class G EUR Hgd MTD (D)	LU0945158078	77,840.381	EUR	62.85	62.35	65.56
Class G USD (C)	LU0755949095	9,549.266	USD	117.02	108.43	105.07
Class H USD (C)	LU1998917824	9,258.857	USD	1,044.13	954.76	912.87
Class I EUR AD (D)	LU0755948014	28,973.931	EUR	893.59	851.98	896.21
Class I EUR (C)	LU0755947982	1,734.862	EUR	1,285.57	1,156.66	1,155.84
Class I EUR Hgd AD (D)	LU2339089083	40,980.729	EUR	787.35	777.60	811.70
Class I EUR Hgd (C)	LU0755947800	67,669.485	EUR	882.11	822.03	808.86
Class I USD AD (D)	LU0755947719	15,164.463	USD	822.54	799.19	807.55
Class I USD (C)	LU0755947636	13,724.261	USD	1,672.71	1,532.01	1,467.01
Class J2 EUR AD (D)	LU2176992076	54,709.000	EUR	924.50	881.39	927.26
Class M EUR (C)	LU1971433047	-	EUR	-	100.36	100.33
Class M EUR Hgd (C)	LU0755948287	991.300	EUR	91.47	85.18	83.89
Class M USD (C)	LU0755948105	5,537.836	USD	130.83	119.88	114.86
Class O EUR Hgd (C)	LU1103155898	6,014.446	EUR	1,056.08	978.21	957.58
Class O USD (C)	LU0755948360	18,751.225	USD	1,439.07	1,310.69	1,248.15
Class Z EUR QD (D)	LU2052290199	10,456.856	EUR	824.06	789.31	836.35
Class Z USD (C)	LU2036672488	119,671.103	USD	1,035.25	946.85	904.96

Emerging Markets Corporate Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class Z USD QD (D)	LU2052289936	5,001.000	USD	795.66	775.80	787.72
Total Net Assets			**USD**	**417,697,167**	**486,667,156**	**551,846,207**

Emerging Markets Green Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A USD (C)	LU2138398024	4,825.000	USD	44.90	42.48	42.53
Class A2 AUD Hgd MTD3 (D)	LU2305762200	9,305.323	AUD	34.03	35.27	38.31
Class A2 HKD MTD3 (D)	LU2305762119	449,758.355	HKD	34.65	35.87	38.73
Class A2 RMB Hgd MTD3 (D)	LU2305763786	49,159.630	CNH	33.35	34.45	38.37
Class A2 USD (C)	LU2138387506	605.281	USD	45.04	42.66	42.78
Class A2 USD MTD3 (D)	LU2305762036	35,649.495	USD	34.54	35.63	38.41
Class E2 EUR (C)	LU2138390393	2,176,211.630	EUR	4.776	4.437	4.633
Class E2 EUR Hgd (C)	LU2259110968	2,513,558.657	EUR	4.008	3.856	3.961
Class F EUR (C)	LU2138390716	206,972.429	EUR	4.678	4.365	4.579
Class G EUR (C)	LU2138390559	3,048,797.095	EUR	4.742	4.407	4.605
Class G EUR Hgd (C)	LU2259111008	3,766,473.885	EUR	4.005	3.855	3.962
Class H EUR (C)	LU2138389544	5.000	EUR	998.20	917.35	947.39
Class H EUR QD (D)	LU2339089166	-	EUR	-	854.32	916.28
Class I USD (C)	LU2138388066	826.000	USD	937.08	878.47	871.35
Class I2 EUR Hgd (C)	LU2138388736	1,339.229	EUR	876.09	834.90	850.62
Class I2 GBP (C)	LU2359303745	5.000	GBP	940.23	876.82	910.76
Class I2 GBP Hgd (C)	LU2138388579	9,199.341	GBP	917.67	863.50	865.63
Class I2 USD (C)	LU2138388223	4,283.923	USD	938.15	879.91	873.20
Class J EUR Hgd (C)	LU2138389387	10.000	EUR	883.07	840.53	854.69
Class J USD (C)	LU2138388900	5.000	USD	944.85	884.53	875.85
Class J2 EUR Hgd (C)	LU2138389460	10.000	EUR	881.09	839.07	853.65
Class J2 USD (C)	LU2138389114	5.000	USD	943.97	884.30	876.22
Class M2 EUR (C)	LU2138389890	-	EUR	-	910.67	942.71
Class M2 EUR Hgd (C)	LU2138390047	20.918	EUR	876.73	836.08	851.55
Class R USD (C)	LU2138387688	100.000	USD	46.45	43.66	43.43
Class R2 GBP (C)	LU2259109952	183.969	GBP	46.02	43.05	44.87
Class R2 GBP Hgd (C)	LU2347634581	2,057.021	GBP	42.44	40.07	40.35
Class R2 USD (C)	LU2138387845	100.000	USD	46.29	43.55	43.37
Class R4 EUR Hgd (C)	LU2347636875	44,326.000	EUR	41.61	39.54	40.13
Class R4 EUR Hgd (D)	LU2368111824	27,698.000	EUR	38.45	37.96	40.13
Class R4 GBP Hgd AD (D)	LU2368111741	18,206.015	GBP	39.80	38.79	40.21
Class R4 GBP Hgd (C)	LU2347634318	12,370.545	GBP	42.73	40.13	40.15
Class R4 USD AD (D)	LU2368112046	-	USD	-	39.90	40.74
Class R4 USD (C)	LU2347634409	-	USD	-	40.81	40.40
Class SE EUR Hgd (C)	LU2138391102	-	EUR	-	-	852.61
Class SE USD (C)	LU2138390989	26,841.005	USD	939.32	880.57	873.43
Class Z EUR Hgd (C)	LU2279408756	74,606.121	EUR	821.95	782.78	795.78
Total Net Assets			**USD**	**171,091,554**	**248,699,786**	**461,138,049**

Emerging Markets Corporate High Yield Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1882457226	9,922.855	EUR	50.23	47.54	48.83
Class A EUR (C)	LU1882457143	10,245.237	EUR	91.14	79.42	76.29
Class A USD (C)	LU1882457572	27,344.921	USD	97.68	86.65	79.76
Class A USD MTD (D)	LU1882457655	4,246.793	USD	56.06	52.51	51.30
Class A2 USD (C)	LU2762361728	100.000	USD	51.36	-	-
Class A2 USD MD (D)	LU2762361645	100.000	USD	49.90	-	-
Class C EUR (C)	LU1882457739	252.709	EUR	81.00	71.30	69.17
Class C USD (C)	LU1882457903	8,479.468	USD	86.82	77.79	72.32
Class C USD MTD (D)	LU1882458034	2,256.562	USD	53.56	50.68	50.03
Class E2 EUR (C)	LU1882458117	817,972.616	EUR	9.212	8.015	7.688
Class E2 EUR QTD (D)	LU1882458208	817,862.543	EUR	5.570	5.114	5.194
Class F EUR QTD (D)	LU1882458380	398,662.520	EUR	5.430	5.012	5.117
Class G EUR QTD (D)	LU2085676679	89,780.615	EUR	4.374	4.025	4.096
Class I2 EUR (C)	LU1882458463	15.088	EUR	2,044.86	1,764.92	1,679.04
Class I2 EUR Hgd AD (D)	LU2596442678	2,353.000	EUR	1,102.96	1,001.17	-
Class I2 EUR Hgd (C)	LU1882458547	2,225.000	EUR	1,368.91	1,223.06	1,146.00
Class I2 USD (C)	LU1882458620	1,205.764	USD	2,192.11	1,925.98	1,755.46
Class M2 EUR (C)	LU1882458893	-	EUR	-	-	1,651.80
Class P2 USD (C)	LU1882458976	18.060	USD	66.90	58.92	53.86
Class P2 USD MTD (D)	LU1882459198	100.000	USD	52.84	-	-
Class R2 EUR AD (D)	LU1882459354	2,653.376	EUR	44.44	42.07	43.26
Class R2 EUR (C)	LU1882459271	1,594.020	EUR	101.41	87.67	83.54
Class R2 USD (C)	LU1882459438	111.384	USD	108.70	95.66	87.35
Class Z EUR (C)	LU2098275733	11,578.724	EUR	1,133.53	975.73	924.95
Class Z USD (C)	LU2052290272	4,725.486	USD	1,157.09	1,013.90	920.97
Total Net Assets			**EUR**	**46,285,350**	**48,868,296**	**50,444,329**

Emerging Markets Hard Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0907913544	1,639.505	EUR	197.90	192.81	197.61
Class A EUR (C)	LU0907913460	17,585.052	EUR	649.33	600.00	585.97
Class A2 EUR (C)	LU1534102832	123.445	EUR	88.89	82.28	80.42
Class A2 EUR MTD (D)	LU1534103137	995.000	EUR	73.99	71.81	74.03
Class A2 SGD Hgd (C)	LU1534103723	163.972	SGD	103.05	95.43	91.52
Class A2 SGD Hgd MTD (D)	LU1534104291	25.474	SGD	71.60	69.60	70.33
Class A2 USD Hgd MTD (D)	LU1534102592	137.372	USD	75.17	71.52	71.32
Class A5 EUR (C)	LU2070306191	-	EUR	-	42.79	41.54
Class F2 EUR (C)	LU0907913890	797.943	EUR	94.61	88.05	86.55
Class G EUR (C)	LU0907913627	23,133.455	EUR	101.69	94.22	92.20
Class I EUR AD (D)	LU0907912652	92,794.882	EUR	757.36	739.83	760.26
Class I EUR (C)	LU0907912579	632.780	EUR	42,204.27	38,754.36	37,477.26
Class I EUR MD (D)	LU2801257416	25,501.414	EUR	1,010.62	-	-
Class I USD (C)	LU1543737727	10,562.621	USD	1,034.32	968.30	898.44
Class I USD Hgd (C)	LU0907912736	909.987	USD	1,133.80	1,024.98	965.79
Class I2 CHF Hgd (C)	LU2070304659	27,714.902	CHF	906.32	851.33	834.66
Class I2 GBP (C)	LU2052288706	5.000	GBP	925.28	858.57	833.77
Class J2 EUR (C)	LU2176989445	21,023.586	EUR	1,112.07	1,018.16	-

Emerging Markets Hard Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M EUR (C)	LU0907913031	52,729.991	EUR	108.33	99.63	96.44
Class M2 EUR (C)	LU2002720642	376.698	EUR	934.88	857.47	830.14
Class M2 EUR AD (D)	LU2002720725	-	EUR	-	752.15	772.52
Class O EUR (C)	LU0907913114	8,219.858	EUR	1,201.64	1,095.48	1,054.61
Class Q-A5 EUR (C)	LU1706539126	-	EUR	-	-	84.00
Class Q-A5 USD Hgd (C)	LU1778762168	-	USD	-	-	92.89
Class Q-I0 USD Hgd (C)	LU1191004966	259,327.000	USD	1,355.31	1,218.87	1,145.25
Class Q-I13 USD Hgd (C)	LU1543738535	-	USD	-	-	988.60
Class Q-I14 USD Hgd (C)	LU1602583905	804.802	USD	1,113.86	1,004.92	947.18
Class R EUR (C)	LU1756691595	21,103.053	EUR	94.73	87.04	84.41
Class X EUR (C)	LU1998920968	95,544.040	EUR	962.52	877.49	844.76
Class Z EUR (C)	LU2279408244	85,047.958	EUR	1,128.12	1,031.91	996.14
Total Net Assets			**EUR**	**732,282,862**	**616,576,152**	**575,770,297**

Emerging Markets Local Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1880385494	39,149.141	CZK	903.32	903.66	823.33
Class A EUR AD (D)	LU1882459602	170,596.411	EUR	38.10	39.75	40.14
Class A EUR (C)	LU1882459511	210,100.341	EUR	67.84	67.01	64.42
Class A USD AD (D)	LU1882459867	10,224.635	USD	40.73	43.30	42.00
Class A USD (C)	LU1882459784	36,652.288	USD	72.94	73.36	67.36
Class A USD MGI (D)	LU1882460014	84,837.910	USD	26.20	28.57	28.25
Class A USD MTD3 (D)	LU1882459941	2,506,407.440	USD	18.20	20.84	23.20
Class A2 EUR AD (D)	LU2070309708	28,403.000	EUR	38.95	40.63	41.15
Class A2 USD AD (D)	LU1880385908	100.000	USD	38.19	40.61	39.50
Class A2 USD (C)	LU1880385817	6,251.121	USD	45.31	45.62	42.06
Class A5 EUR (C)	LU2070306274	-	EUR	-	46.87	44.55
Class B USD MGI (D)	LU1882460287	19,998.644	USD	23.21	25.52	25.49
Class B USD MTD3 (D)	LU1882460105	377,942.681	USD	16.94	19.58	22.06
Class E2 EUR AD (D)	LU1882460527	1,660,616.407	EUR	3.294	3.432	3.470
Class E2 EUR (C)	LU1882460444	5,113,426.330	EUR	6.905	6.819	6.552
Class E2 EUR QTD (D)	LU1882460790	1,473,208.367	EUR	3.775	3.859	3.796
Class F EUR AD (D)	LU1882460956	538,056.180	EUR	3.276	3.411	3.438
Class F EUR (C)	LU1882460873	1,904,989.346	EUR	6.355	6.308	6.073
Class F EUR QTD (D)	LU1882461178	285,899.604	EUR	3.687	3.788	3.735
Class F2 EUR Hgd (C)	LU1880386039	30,434.970	EUR	3.978	4.101	3.925
Class F2 EUR Hgd MTD (D)	LU1880386112	116,594.143	EUR	3.345	3.584	3.518
Class F2 USD (C)	LU1880386203	39,037.114	USD	4.418	4.471	4.143
Class G EUR Hgd (C)	LU1880386385	320,309.897	EUR	4.011	4.116	3.917
Class G EUR Hgd MTD (D)	LU1880386468	551,461.744	EUR	3.370	3.595	3.514
Class G USD (C)	LU1880386542	806,825.462	USD	4.519	4.552	4.187
Class H EUR (C)	LU1998914300	388.462	EUR	1,008.47	984.82	935.55
Class I EUR Hgd (C)	LU1880386625	25,224.797	EUR	847.60	859.61	808.39
Class I USD AD (D)	LU1880387789	-	USD	-	-	764.79
Class I USD (C)	LU1880387607	40,781.660	USD	956.77	952.35	865.76
Class I11 EUR Hgd (C)	LU2297685658	3,130.000	EUR	40.80	41.50	39.05
Class I2 EUR AD (D)	LU1882461335	4.000	EUR	768.66	802.78	813.43

Emerging Markets Local Currency Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU1882461251	44,533.257	EUR	1,571.70	1,537.38	1,462.64
Class I2 EUR QD (D)	LU1882461418	2,901.097	EUR	708.08	745.78	757.06
Class I2 GBP QD (D)	LU2031984425	2,697.605	GBP	698.56	744.73	758.38
Class I2 USD (C)	LU1882461509	8,556.077	USD	1,684.44	1,677.26	1,529.12
Class J2 EUR AD (D)	LU2428739804	7,407.920	EUR	918.86	958.61	939.49
Class J2 EUR (C)	LU1895000252	26,424.230	EUR	1,182.26	1,155.31	1,098.02
Class J2 USD (C)	LU2176989957	70,640.923	USD	918.42	913.22	831.47
Class M EUR Hgd (C)	LU1880387946	5.178	EUR	836.11	855.15	805.59
Class M USD (C)	LU1880388084	58.859	USD	953.26	949.65	863.27
Class M2 EUR AD (D)	LU1882461764	233.633	EUR	768.21	801.97	812.61
Class M2 EUR (C)	LU1882461681	3,927.319	EUR	1,526.29	1,494.41	1,423.23
Class M2 USD (C)	LU2002720998	-	USD	-	949.75	866.81
Class O USD (C)	LU1880388167	116,906.480	USD	986.18	976.52	885.37
Class R USD (C)	LU1880388910	-	USD	-	48.51	43.86
Class R11 EUR Hgd (C)	LU2391858433	2,000.000	EUR	43.83	44.54	41.96
Class R2 EUR (C)	LU1882461848	35,018.380	EUR	53.11	52.09	49.70
Class R2 GBP (C)	LU2259110026	-	GBP	-	46.06	44.08
Class R2 USD (C)	LU1882461921	100.000	USD	47.31	47.23	43.18
Class T USD MGI (D)	LU1882462143	-	USD	-	32.18	32.13
Class T USD MTD3 (D)	LU1882462069	15,462.396	USD	17.08	19.73	22.23
Class U USD MGI (D)	LU1882462499	9,696.942	USD	27.85	30.62	30.59
Class U USD MTD3 (D)	LU1882462226	288,655.862	USD	17.07	19.73	22.22
Class X USD (C)	LU1998917238	377.000	USD	983.99	974.33	883.37
Class Z EUR AD (D)	LU2052288532	87,877.917	EUR	773.59	808.07	818.03
Class Z EUR QD (D)	LU2052288458	-	EUR	-	761.05	770.37
Total Net Assets			**EUR**	**579,733,368**	**925,817,845**	**897,197,965**

Emerging Markets Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1882462572	128,473.518	CZK	1,163.04	1,001.81	929.45
Class A2 EUR (C)	LU1882462655	31,867.534	EUR	57.08	48.70	48.36
Class A2 EUR Hgd (C)	LU1882462739	123,580.007	EUR	51.19	45.19	44.16
Class A2 USD (C)	LU1882462812	15,702.813	USD	61.19	53.14	50.55
Class A2 USD MTD (D)	LU1882462903	19,732.246	USD	41.78	37.98	37.91
Class C USD (C)	LU1882463034	19,891.342	USD	53.62	47.03	45.19
Class C USD MTD (D)	LU1882463117	4,353.560	USD	39.89	36.64	36.94
Class E2 EUR (C)	LU1882463208	3,445,889.210	EUR	6.289	5.365	5.327
Class E2 EUR Hgd (C)	LU1882463380	4,794,985.346	EUR	5.181	4.576	4.472
Class E2 EUR Hgd QTD (D)	LU1882463463	10,407,944.336	EUR	3.784	3.500	3.592
Class E2 EUR QTD (D)	LU1882463547	2,598,098.385	EUR	4.728	4.220	4.384
Class F2 EUR QTD (D)	LU1882463893	1,348,484.285	EUR	4.579	4.114	4.303
Class G2 EUR (C)	LU2036672645	139,506.893	EUR	5.419	4.633	4.609
Class G2 EUR Hgd (C)	LU1894676995	598,571.257	EUR	4.994	4.418	4.323
Class G2 EUR Hgd QTD (D)	LU2036672991	184,887.299	EUR	3.909	3.621	3.726
Class G2 EUR QTD (D)	LU2036672728	1,967.170	EUR	4.398	3.933	4.094
Class H EUR QD (D)	LU1998914565	-	EUR	-	750.84	814.82
Class I2 EUR (C)	LU1882463976	-	EUR	-	-	1,020.51

Emerging Markets Short Term Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR Hgd AD (D)	LU1882464271	11.000	EUR	687.66	661.50	697.60
Class I2 EUR Hgd (C)	LU1882464198	35,201.270	EUR	1,105.69	967.23	937.53
Class I2 EUR Hgd QTD (D)	LU1882464354	48,067.566	EUR	771.40	707.65	720.61
Class I2 GBP (C)	LU1897303142	5.000	GBP	1,078.89	924.50	913.54
Class I2 GBP Hgd (C)	LU2176991268	100.000	GBP	1,153.22	997.17	950.50
Class I2 USD (C)	LU1882464511	5.000	USD	1,008.05	-	-
Class M2 EUR (C)	LU1882464602	483.636	EUR	1,041.80	1,154.12	1,136.15
Class M2 EUR Hgd (C)	LU1882464784	18,868.508	EUR	1,093.70	958.63	929.53
Class P2 USD (C)	LU1882464941	99.999	USD	55.72	-	48.70
Class R2 EUR (C)	LU1882465088	100.000	EUR	59.20	50.25	49.63
Class R2 EUR Hgd (C)	LU1882465161	10,122.868	EUR	49.45	43.46	42.24
Class X EUR (C)	LU1882464438	2.000	EUR	1,259.93	1,060.90	1,039.87
Class Z USD (C)	LU2098275816	339.551	USD	1,035.58	-	-
Total Net Assets			**USD**	**239,975,000**	**247,770,813**	**337,322,407**

Asia Multi-Asset Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD (C)	LU2665727355	100.000	USD	50.51	-	-
Class E2 EUR (C)	LU2665727439	1,000.000	EUR	5.111	-	-
Class G2 EUR Hgd (C)	LU2665727512	20,000.000	EUR	5.041	-	-
Class H EUR (C)	LU2665727603	7,015.000	EUR	1,022.13	-	-
Class I2 USD (C)	LU2665727785	12,165.000	USD	1,011.30	-	-
Class J2 EUR Hgd (C)	LU2665728247	100.000	EUR	1,009.69	-	-
Class J2 USD (C)	LU2665729567	15,000.000	USD	1,011.50	-	-
Class M2 EUR (C)	LU2665727868	5.000	EUR	1,023.10	-	-
Class R2 USD (C)	LU2665727942	100.000	USD	50.53	-	-
Total Net Assets			**USD**	**35,396,924**	**-**	**-**

Euro Multi-Asset Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1882475046	14,846.266	CZK	1,274.96	1,171.00	1,110.86
Class A2 CZK Hgd QTI (D)	LU1882475129	53,005.326	CZK	1,058.26	1,014.23	997.49
Class A2 EUR (C)	LU1882475392	49,410.498	EUR	55.50	52.20	52.13
Class A2 EUR QTI (D)	LU1882475475	32,710.634	EUR	45.98	45.17	46.80
Class E2 EUR QTI (D)	LU1882475558	18,695,647.037	EUR	4.397	4.320	4.476
Class G2 EUR QTI (D)	LU1882475632	28,426,394.685	EUR	4.333	4.265	4.428
Class I2 EUR QTI (D)	LU2347634664	-	EUR	-	887.06	909.43
Class M2 EUR (C)	LU2490078461	5.000	EUR	1,080.45	1,006.94	996.28
Class M2 EUR QTI (D)	LU1882475715	5,950.619	EUR	933.00	908.12	932.07
Total Net Assets			**EUR**	**218,185,501**	**345,898,494**	**533,646,035**

Global Multi-Asset

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883327816	347,153.363	EUR	119.38	111.73	111.76
Class A USD (C)	LU1883327907	18,303.263	USD	127.96	121.92	116.85
Class A2 EUR (C)	LU2183143689	851,986.647	EUR	59.94	56.22	56.34
Class A2 USD (C)	LU2183143762	14,871.000	USD	57.46	54.86	52.68
Class C EUR (C)	LU1883328038	45,739.952	EUR	104.86	99.13	100.15
Class C USD (C)	LU1883328111	12,726.325	USD	112.39	108.15	104.69
Class E2 EUR (C)	LU1883328202	9,840,701.742	EUR	12.107	11.332	11.334
Class F EUR (C)	LU1883328384	1,624,727.009	EUR	10.813	10.171	10.223
Class G EUR (C)	LU1883328467	20,189,844.679	EUR	5.818	5.456	5.468
Class I2 CZK Hgd (C)	LU2199618633	5,407.703	CZK	11,702.07	10,585.17	9,952.78
Class I2 EUR (C)	LU1883328541	21,137.241	EUR	1,590.50	1,473.64	1,458.79
Class I2 GBP (C)	LU1897306830	5.000	GBP	1,162.43	1,090.17	1,082.57
Class I2 USD (C)	LU1883328624	30.628	USD	1,704.38	1,607.51	1,524.88
Class I2 USD Hgd (C)	LU1883328897	112.000	USD	1,559.02	1,421.97	1,370.68
Class M2 EUR (C)	LU1883328970	67,192.452	EUR	1,565.73	1,452.13	1,438.92
Class R2 EUR (C)	LU1883329192	500.000	EUR	63.81	59.34	58.97
Total Net Assets			**EUR**	**497,396,094**	**570,440,599**	**701,775,863**

Global Multi-Asset Conservative

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1883329432	7,889,187.817	EUR	63.85	61.46	62.09
Class A EUR QD (D)	LU2339089596	-	EUR	-	44.83	46.05
Class A10 USD Hgd (C)	LU2339089323	43,138.302	USD	49.21	46.64	45.77
Class A2 EUR (C)	LU2183143507	130,195.059	EUR	52.00	50.13	50.71
Class A9 CHF Hgd (C)	LU1883329358	202,746.945	CHF	51.62	50.96	52.14
Class C EUR (C)	LU1883329515	128,200.651	EUR	53.41	51.93	52.98
Class E2 EUR AD (D)	LU2330498085	24,002,324.439	EUR	4.657	4.559	4.631
Class E2 EUR (C)	LU1883329606	123,358,403.751	EUR	6.564	6.312	6.370
Class F EUR (C)	LU1883329788	25,698,726.524	EUR	5.534	5.356	5.440
Class G EUR (C)	LU1883329861	94,975,754.066	EUR	5.318	5.129	5.191
Class G EUR QTD (D)	LU1883329945	8,559,696.147	EUR	5.006	4.957	5.091
Class I EUR (C)	LU2079696212	10,885.213	EUR	1,079.29	1,029.45	1,030.74
Class I2 CZK Hgd (C)	LU2199618559	199.127	CZK	10,650.61	9,927.73	9,446.12
Class I2 EUR (C)	LU2079696568	45,740.193	EUR	1,096.93	1,047.33	1,049.21
Class I2 GBP (C)	LU1897307218	30.000	GBP	1,036.80	1,001.94	1,006.84
Class I2 JPY HGD (C)	LU2450199471	-	JPY	-	92,785.00	94,967.00
Class I2 USD Hgd (C)	LU1883330018	745.048	USD	1,380.14	1,296.84	1,266.51
Class J11 EUR (C)	LU2510724003	21,562.893	EUR	1,073.61	-	-
Class J2 JPY Hgd (C)	LU2359305955	-	JPY	-	900.00	920.00
Class J7 JPY Hgd (C)	LU2713448996	124,737.261	JPY	102,534.00	-	-
Class M2 EUR (C)	LU1883330109	123,902.223	EUR	1,412.41	1,348.53	1,350.95
Class R2 EUR (C)	LU1883330281	63,729.609	EUR	57.40	55.00	55.31
Class R5 EUR (C)	LU2391858359	4,173.324	EUR	48.54	46.41	46.57
Total Net Assets			**EUR**	**2,481,056,642**	**3,519,698,102**	**4,484,756,327**

Global Multi-Asset Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 CZK Hgd (C)	LU1883330364	213,676.513	CZK	1,195.96	1,108.15	1,050.15
Class A2 CZK Hgd QTI (D)	LU1883330448	1,544,885.623	CZK	759.47	744.73	741.27
Class A2 EUR (C)	LU1883330521	226,665.483	EUR	85.17	78.07	78.96
Class A2 EUR Hgd (C)	LU1883330794	258,521.716	EUR	51.76	49.16	49.13
Class A2 EUR Hgd QTI (D)	LU1883330877	2,791,016.366	EUR	33.74	33.94	35.62
Class A2 EUR QTI (D)	LU1883330950	489,243.430	EUR	50.12	48.60	51.55
Class A2 GBP Hgd (C)	LU2368112129	119,223.728	GBP	49.78	46.66	45.77
Class A2 HUF Hgd QTI (D)	LU1883331099	56,682.790	HUF	9,821.75	9,228.73	8,569.35
Class A2 RON Hgd (C)	LU1883331255	173,940.570	RON	67.47	62.77	59.60
Class A2 USD (C)	LU1883331339	393,515.096	USD	63.48	59.24	57.41
Class A2 USD MTI (D)	LU1883331412	1,605.485	USD	56.92	56.15	57.21
Class A2 USD QTI (D)	LU1883331503	144,557.235	USD	53.54	52.85	53.84
Class C USD (C)	LU1883331685	32,877.641	USD	57.50	54.20	53.05
Class C USD QTI (D)	LU1883331768	8,171.818	USD	36.45	36.36	37.42
Class E2 EUR (C)	LU1883331842	-	EUR	-	6.031	6.100
Class E2 EUR Hgd SATI (D)	LU1883331925	7,913,780.267	EUR	3.469	3.486	3.655
Class E2 EUR QTI (D)	LU1883332063	997,027.534	EUR	5.002	4.849	5.144
Class E2 EUR SATI (D)	LU1883332147	10,368,095.499	EUR	3.772	3.657	3.877
Class G2 EUR Hgd QTI (D)	LU1883332576	435,414.774	EUR	3.758	3.788	3.980
Class I2 USD (C)	LU1883332659	17.931	USD	1,407.91	1,300.54	1,247.40
Class M2 EUR Hgd (C)	LU1883332816	512.610	EUR	1,167.21	1,098.89	1,086.05
Class M2 EUR Hgd SATI (D)	LU2002722697	-	EUR	-	-	948.36
Class M2 EUR SATI (D)	LU1883332907	9,254.754	EUR	1,100.33	1,057.10	1,109.46
Class M2 USD (C)	LU1883333038	323.205	USD	1,376.86	1,273.13	1,222.35
Class P2 USD (C)	LU1883333202	-	USD	-	61.85	59.61
Class P2 USD QTI (D)	LU1883333384	-	USD	-	46.77	47.38
Class Q-D USD QTI (D)	LU1883333467	-	USD	-	37.33	38.42
Class R2 EUR (C)	LU1883333541	41,365.902	EUR	52.79	59.47	59.72
Class R2 EUR Hgd QTI (D)	LU1883333624	9,327.086	EUR	40.08	40.07	41.82
Class R2 EUR QTI (D)	LU1883333897	13,059.656	EUR	52.30	50.37	53.09
Class R2 USD (C)	LU1883333970	100.000	USD	62.80	58.23	56.06
Class R2 USD MTI (D)	LU1883334192	104.095	USD	46.93	45.99	46.55
Class R2 USD QTI (D)	LU1883331172	644.582	USD	47.24	46.31	46.86
Total Net Assets			**USD**	**363,901,943**	**412,697,519**	**417,270,131**

Net Zero Ambition Multi-Asset

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1327398548	149,754.678	CZK	3,081.12	2,789.54	2,662.56
Class A EUR AD (D)	LU0907915242	152,709.859	EUR	109.79	102.30	102.99
Class A EUR (C)	LU0907915168	597,321.277	EUR	117.99	109.39	109.94
Class A2 CHF Hgd (C)	LU2762361561	1,000.000	CHF	50.60	-	-
Class F EUR (C)	LU2018720735	83,560.552	EUR	5.351	4.990	5.045
Class F2 EUR (C)	LU0907915598	81,942.747	EUR	111.64	104.38	105.82
Class G EUR (C)	LU0907915325	498,383.165	EUR	114.50	106.47	107.32
Class I EUR AD (D)	LU0907914609	200.000	EUR	1,167.02	1,088.00	1,096.43
Class I EUR (C)	LU0907914518	7,038.502	EUR	1,271.78	1,168.38	1,163.21
Class I USD (C)	LU2330498168	5.000	USD	895.08	837.21	798.67

Net Zero Ambition Multi-Asset

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 CZK Hgd (C)	LU2199618716	2,128.394	CZK	11,449.12	10,278.14	9,729.60
Class M EUR (C)	LU0907914781	26,313.371	EUR	126.30	116.21	115.89
Class M2 EUR (C)	LU2002722770	1,239.063	EUR	1,167.52	1,074.74	1,072.37
Class R EUR AD (D)	LU1049757559	-	EUR	-	108.44	109.22
Class R EUR (C)	LU1049757476	5,314.163	EUR	125.42	115.59	115.51
Total Net Assets			**EUR**	**187,976,049**	**219,656,280**	**251,794,444**

Multi-Asset Real Return

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1650130344	104,872.650	CZK	2,781.70	2,604.07	2,504.28
Class A EUR AD (D)	LU1253540410	374.877	EUR	101.60	97.79	99.04
Class A EUR (C)	LU1253540170	6,770.685	EUR	104.03	99.74	101.01
Class F EUR (C)	LU2018720818	47,663.926	EUR	4.848	4.685	4.783
Class F EUR QTD (D)	LU2018721030	5,013.253	EUR	4.464	4.429	4.596
Class F2 EUR (C)	LU1253541814	25,261.235	EUR	96.91	93.84	95.99
Class F2 EUR QTD (D)	LU1327398381	6,319.814	EUR	86.53	86.04	89.45
Class G EUR (C)	LU1253541574	1,937,412.974	EUR	99.93	96.24	97.91
Class G EUR QTD (D)	LU1327398209	531,883.582	EUR	89.13	88.12	91.11
Class I EUR AD (D)	LU1253541145	-	EUR	-	989.22	1,001.56
Class I EUR (C)	LU1253540840	2,010.398	EUR	1,091.83	1,039.38	1,044.92
Class M EUR (C)	LU1327398035	103,832.317	EUR	111.34	106.09	106.77
Class Q-I JPY Hgd AD (D)	LU1253542119	19,611.780	JPY	98,913.00	99,352.00	102,780.00
Class Q-I JPY Hgd (C)	LU1253542036	153,541.112	JPY	108,742.00	107,937.00	110,788.00
Class Q-I4 EUR (C)	LU1253542200	-	EUR	-	-	1,074.71
Class Q-OF EUR (C)	LU1600318593	-	EUR	-	-	1,065.83
Total Net Assets			**EUR**	**378,508,551**	**550,562,625**	**721,256,836**

Multi-Asset Sustainable Future

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU2110861817	187,370.079	CHF	47.59	46.09	46.47
Class A CZK Hgd (C)	LU2176991698	820,012.526	CZK	1,167.28	1,076.63	1,016.77
Class A EUR AD (D)	LU1941682095	86,441.534	EUR	104.15	98.41	97.96
Class A EUR (C)	LU1941681956	1,810,216.634	EUR	104.09	98.35	97.90
Class A USD (C)	LU1941682681	39,504.825	USD	99.28	95.49	91.10
Class A2 EUR (C)	LU2040441128	2,081.606	EUR	50.47	47.76	47.70
Class E2 EUR (C)	LU2036673882	17,204,059.956	EUR	5.099	4.815	4.800
Class F EUR (C)	LU2018721113	553,655.834	EUR	4.900	4.667	4.678
Class F2 EUR (C)	LU1941682418	2,895.692	EUR	100.44	95.80	96.46
Class G EUR (C)	LU1941682335	3,653,585.995	EUR	103.89	98.21	97.81
Class I EUR (C)	LU1941682178	27,139.277	EUR	1,082.62	1,014.13	1,002.46
Class I16 EUR (C)	LU2462611307	27.000	EUR	1,027.84	962.25	-
Class I2 EUR (C)	LU2031984342	16,967.311	EUR	1,060.83	994.70	984.32
Class I2 GBP (C)	LU2359308629	5.000	GBP	961.03	911.93	905.04
Class J2 EUR (C)	LU2085675861	45,501.000	EUR	1,054.48	987.80	976.39

Multi-Asset Sustainable Future

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class M EUR (C)	LU1941682509	823,201.315	EUR	108.41	101.60	100.47
Class M2 EUR (C)	LU2011223687	34,511.278	EUR	1,063.78	997.47	987.06
Class R EUR AD (D)	LU2359306094	100.000	EUR	47.91	45.20	44.80
Class R EUR (C)	LU1941682251	5,721.493	EUR	106.96	100.51	99.60
Class R2 GBP (C)	LU2359308546	-	GBP	-	45.29	45.11
Class R5 EUR (C)	LU2391859084	49,605.534	EUR	48.19	45.19	44.73
Total Net Assets			**EUR**	**943,330,792**	**1,183,903,855**	**1,550,580,583**

Pioneer Flexible Opportunities

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1883340249	37,413.458	CZK	1,601.83	1,480.53	1,393.68
Class A EUR (C)	LU1883340322	13,391.291	EUR	96.26	87.84	87.87
Class A EUR Hgd (C)	LU1883340595	9,760.999	EUR	63.31	59.96	59.36
Class A USD (C)	LU1883340678	28,442.064	USD	104.87	97.43	93.39
Class C EUR Hgd (C)	LU1883340751	8,413.884	EUR	56.80	54.33	54.34
Class C USD (C)	LU1883340835	21,673.495	USD	91.80	86.13	83.39
Class E2 EUR (C)	LU1883340918	517,115.222	EUR	6.873	6.273	6.274
Class E2 EUR Hgd (C)	LU1883341056	1,859,030.857	EUR	5.500	5.211	5.160
Class F EUR (C)	LU1883341130	206,365.266	EUR	6.276	5.756	5.787
Class G EUR (C)	LU1894680328	82,967.174	EUR	5.692	5.205	5.217
Class G EUR Hgd (C)	LU1883341213	1,743,485.863	EUR	4.350	4.129	4.096
Class I USD (C)	LU1883341486	147.718	USD	1,033.85	-	1,944.61
Class I2 USD (C)	LU2330498598	5.000	USD	951.36	874.94	830.00
Class P USD (C)	LU1883341643	100.000	USD	66.59	61.48	58.55
Class Q-D USD AD (D)	LU1883341726	-	USD	-	76.98	74.89
Class R EUR (C)	LU1837136800	419.116	EUR	59.99	54.34	53.94
Class R EUR Hgd (C)	LU1883341999	-	EUR	-	45.78	45.00
Class R GBP (C)	LU1883342021	701.504	GBP	70.36	64.51	64.24
Class R USD (C)	LU1883342294	1,749.302	USD	90.85	83.77	79.69
Total Net Assets			**USD**	**35,296,708**	**48,576,172**	**63,688,792**

Income Opportunities

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd MTD3 (D)	LU2585853059	17,813.920	AUD	51.03	-	-
Class A2 EUR (C)	LU1894680757	167,863.796	EUR	59.11	53.55	51.29
Class A2 EUR Hgd (C)	LU1894680831	2,387.220	EUR	57.94	54.40	51.45
Class A2 EUR Hgd QTD (D)	LU1894680914	-	EUR	-	45.36	45.11
Class A2 EUR QTD (D)	LU1894681052	18,253.908	EUR	48.68	46.34	46.47
Class A2 HKD MTD3 (D)	LU2585853133	1,215,388.493	HKD	51.11	-	-
Class A2 RMB Hgd MTD3 (D)	LU2585853307	503,929.781	CNH	51.02	-	-
Class A2 USD (C)	LU1883839398	253,385.136	USD	63.35	58.42	53.62
Class A2 USD MD (D)	LU2574252313	41,149.878	USD	49.53	47.74	-
Class A2 USD MGI (D)	LU1894681136	101.415	USD	43.56	42.98	44.09
Class A2 USD MTD3 (D)	LU2585852911	107,619.417	USD	51.11	-	-

Income Opportunities

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD QTD (D)	LU1894681219	7,788.910	USD	51.90	50.30	48.49
Class C USD (C)	LU1883839471	11,487.982	USD	60.58	56.43	52.31
Class E2 EUR (C)	LU1883839554	6,204,996.976	EUR	6.955	6.300	6.035
Class E2 EUR Hgd (C)	LU1883839638	524,386.864	EUR	5.629	5.285	5.004
Class E2 EUR Hgd QTI (D)	LU1883839711	1,003,280.404	EUR	4.856	4.720	4.605
Class E2 EUR PHgd QTI (D)	LU1894681300	6,354,813.888	EUR	5.373	5.177	5.090
Class E2 EUR QTI (D)	LU1883839802	4,490,763.931	EUR	5.396	5.149	5.162
Class G EUR (C)	LU1883839984	15,484,748.282	EUR	6.716	6.096	5.851
Class G EUR Hgd (C)	LU1883840057	6,987,604.350	EUR	5.460	5.137	4.869
Class G EUR Hgd QTI (D)	LU1883840131	5,210,286.402	EUR	4.707	4.587	4.484
Class G EUR PHgd QTI (D)	LU1894681482	22,372,248.149	EUR	5.152	4.975	4.904
Class G EUR QTI (D)	LU1883840214	15,314,713.802	EUR	5.212	4.984	5.007
Class I2 EUR (C)	LU1894681565	92.149	EUR	1,259.80	1,129.68	1,070.85
Class I2 EUR Hgd (C)	LU1894681649	2,952.160	EUR	1,231.00	1,142.35	1,069.20
Class I2 EUR Hgd QTD (D)	LU1894681722	-	EUR	-	943.68	928.57
Class I2 EUR QTD (D)	LU1894681995	5.528	EUR	1,021.34	962.00	954.30
Class I2 USD (C)	LU1883840305	43,386.727	USD	1,350.35	1,232.66	1,119.65
Class I2 USD QTD (D)	LU1894682027	5.094	USD	1,085.90	1,041.26	993.03
Class I3 USD QTI (D)	LU2110862112	633,414.632	USD	1,085.34	1,054.64	1,011.40
Class M2 EUR (C)	LU2002723158	29,412.682	EUR	1,412.24	1,267.64	1,202.81
Class M2 EUR Hgd QTD (D)	LU1883840487	-	EUR	-	892.41	879.03
Class P2 USD (C)	LU1883840560	3,332.267	USD	66.38	60.88	55.57
Class R2 USD (C)	LU1894682290	99.998	USD	67.48	61.83	56.37
Class R2 USD QTD (D)	LU1894682373	-	USD	-	51.29	49.11
Total Net Assets			**USD**	**1,348,273,801**	**828,688,786**	**475,912,141**

Real Assets Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 AUD Hgd MTI (D)	LU2538405957	-	AUD	-	49.23	-
Class A2 EUR (C)	LU1883866011	340,078.725	EUR	60.53	58.99	58.64
Class A2 EUR Hgd MTI (D)	LU1883866102	16,661.130	EUR	35.70	38.67	40.59
Class A2 EUR Hgd QTI (D)	LU1883866284	1,265,945.131	EUR	35.73	38.72	40.61
Class A2 EUR QTI (D)	LU1883866367	210,161.941	EUR	33.81	35.25	37.23
Class A2 HKD MTI (D)	LU2498475776	14,020.826	HKD	44.35	47.33	-
Class A2 RMB Hgd MTI (D)	LU2538405874	-	CNH	-	49.19	-
Class A2 SGD Hgd (C)	LU2462611489	226,558.012	SGD	52.25	52.83	-
Class A2 SGD Hgd MTI (D)	LU2462611562	554,679.676	SGD	40.70	44.07	45.28
Class A2 USD (C)	LU1883866441	17,316.506	USD	64.89	64.38	61.32
Class A2 USD MTI (D)	LU2462611646	266,831.555	USD	46.71	49.58	-
Class A2 USD QTI (D)	LU1883866524	90,779.352	USD	36.05	38.28	38.85
Class E2 EUR ATI (D)	LU1883866797	2,513,558.795	EUR	3.374	3.519	3.732
Class E2 EUR (C)	LU2477811538	-	EUR	-	4.720	4.693
Class E2 EUR Hgd SATI (D)	LU1883866870	452,087.487	EUR	3.141	3.397	3.558
Class F2 EUR ATI (D)	LU1883867092	1,116,665.390	EUR	3.108	3.266	3.490
Class G2 EUR (C)	LU2477811454	-	EUR	-	4.710	4.692
Class G2 EUR Hgd QTI (D)	LU1883867258	598,157.648	EUR	3.496	3.794	3.989
Class H USD (C)	LU2237438465	22,824.374	USD	1,179.56	1,153.76	1,083.51

Real Assets Target Income

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I2 EUR (C)	LU1883867332	12,284.869	EUR	1,347.95	1,300.36	1,279.37
Class I2 EUR Hgd QTI (D)	LU1883867415	96.615	EUR	770.85	826.40	857.64
Class I2 USD (C)	LU1883867506	5,812.138	USD	1,014.31	996.08	939.13
Class M2 EUR (C)	LU2477811611	-	EUR	-	953.93	939.35
Class M2 EUR Hgd SATI (D)	LU2002723828	-	EUR	-	984.59	964.21
Class M2 USD ATI (D)	LU2002724040	13,604.180	USD	932.67	982.47	987.97
Class R2 EUR (C)	LU1883867688	12,058.634	EUR	69.18	66.98	66.15
Class Z EUR QD (D)	LU2070303842	5,518.470	EUR	1,232.97	1,218.56	1,226.88
Class Z USD QTI (D)	LU2085675606	11,244.573	USD	934.86	981.23	983.90
Total Net Assets			**USD**	**219,724,599**	**315,747,145**	**322,724,103**

Target Coupon

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU1386074709	100.002	EUR	93.57	90.15	90.93
Class F2 EUR AD (D)	LU1386074964	5,672.700	EUR	90.25	87.59	88.43
Class G2 EUR AD (D)	LU1386074881	427,942.817	EUR	93.42	90.19	90.65
Class I2 EUR AD (D)	LU1386074618	900.000	EUR	97.95	93.77	94.03
Class M2 EUR AD (D)	LU2002724396	334.332	EUR	1,004.51	961.67	959.66
Class Q-A4 EUR AD (D)	LU1638825742	612,411.158	EUR	8.59	8.30	8.39
Total Net Assets			**EUR**	**46,182,429**	**65,815,994**	**113,785,523**

Absolute Return Credit

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1622150198	1,214.484	EUR	114.97	104.77	102.31
Class A USD (C)	LU1622150867	10.000	USD	104.70	97.16	90.89
Class A USD Hgd (C)	LU1622150941	117.514	USD	124.43	111.97	106.90
Class F2 EUR (C)	LU1622151246	6,266.071	EUR	104.72	95.91	94.55
Class G EUR (C)	LU1622151329	25,512.969	EUR	106.52	97.31	95.41
Class I EUR (C)	LU1622150271	33,164.713	EUR	1,215.76	1,103.71	1,072.07
Class I GBP Hgd (C)	LU1622150438	10.000	GBP	1,260.37	1,130.41	1,081.32
Class I2 GBP (C)	LU2052288615	5.000	GBP	1,092.69	998.75	973.66
Class M EUR (C)	LU1622151592	10.000	EUR	113.25	102.73	99.73
Class O EUR (C)	LU1622150511	16,773.261	EUR	1,218.48	1,094.88	1,058.81
Class Q-A3 EUR AD (D)	LU1622150602	-	EUR	-	-	90.92
Class Q-I0 EUR AD (D)	LU1622151089	-	EUR	-	-	935.79
Class R EUR (C)	LU1622151162	10.000	EUR	111.87	101.72	99.06
Total Net Assets			**EUR**	**64,309,545**	**55,368,748**	**56,023,525**

Absolute Return Multi-Strategy

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1882439240	482,783.569	CZK	1,140.27	1,046.70	1,082.13

Absolute Return Multi-Strategy

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR (C)	LU1882439323	798,568.279	EUR	60.17	56.57	61.58
Class A USD Hgd (C)	LU1882439679	5,744.257	USD	57.36	53.10	56.53
Class A2 EUR (C)	LU2070310201	100.000	EUR	50.23	47.32	51.62
Class A5 EUR (C)	LU2032054905	8,670.834	EUR	50.26	47.19	51.30
Class C EUR (C)	LU1882439752	3,274.124	EUR	46.10	43.78	48.14
Class C USD Hgd (C)	LU1882439919	1,683.852	USD	52.92	49.48	53.15
Class E2 EUR (C)	LU1882440099	33,099,757.969	EUR	6.250	5.871	6.385
Class F EUR (C)	LU1882440255	2,070,444.651	EUR	5.194	4.910	5.375
Class G EUR (C)	LU1882440339	2,300,186.884	EUR	4.774	4.498	4.906
Class H EUR (C)	LU1998913914	1,000.000	EUR	998.26	927.92	1,083.91
Class I EUR (C)	LU1882440503	53,303.105	EUR	1,418.18	1,323.24	1,429.24
Class I GBP (C)	LU1894676300	4.265	GBP	1,202.89	1,135.83	1,230.78
Class I GBP Hgd (C)	LU1894676482	99.999	GBP	1,078.73	994.01	1,058.12
Class I2 EUR (C)	LU1882440685	34,524.766	EUR	1,078.19	1,007.02	1,088.78
Class I2 GBP (C)	LU1897298045	5.000	GBP	981.64	927.85	1,006.22
Class I2 GBP Hgd (C)	LU2047618173	100.000	GBP	1,097.98	1,012.74	1,079.04
Class J EUR (C)	LU1882440925	58,490.332	EUR	1,013.04	944.28	1,018.98
Class J3 GBP (C)	LU2052286833	5.000	GBP	1,006.36	950.28	1,029.47
Class J6 JPY Hgd (C)	LU2713448723	83,503.920	JPY	100,363.00	-	-
Class M2 EUR (C)	LU1882441147	105,691.714	EUR	1,411.80	1,317.29	1,422.82
Class P2 USD Hgd (C)	LU2098276384	-	USD	-	49.23	52.19
Class Q-I22 EUR QTD (D)	LU1894676565	122,323.054	EUR	1,059.49	987.57	1,066.04
Class R EUR (C)	LU1882441220	44,272.882	EUR	50.29	47.05	50.97
Class R GBP Hgd (C)	LU1882441576	1,708.464	GBP	54.39	50.25	53.64
Class R USD Hgd (C)	LU1882441659	7,164.000	USD	56.83	52.36	55.33
Class R3 GBP (C)	LU2259108392	500.000	GBP	9.10	8.60	9.32
Class X EUR (C)	LU1894676649	4,801.000	EUR	1,110.55	1,030.04	1,105.99
Class Z EUR (C)	LU2110859837	383.348	EUR	976.70	910.02	981.14
Total Net Assets			**EUR**	**808,832,342**	**1,191,681,160**	**1,825,277,950**

Absolute Return Global Opportunities Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CZK Hgd (C)	LU1894677373	18,250.868	CZK	1,097.93	1,051.52	1,018.61
Class A EUR (C)	LU1894677027	1,605,451.750	EUR	46.13	45.25	46.15
Class A USD (C)	LU1894677290	5,011.713	USD	49.44	49.37	48.26
Class C EUR (C)	LU1894677613	2,835.471	EUR	45.60	45.17	46.54
Class C EUR MTD (D)	LU1894677704	98.705	EUR	44.93	44.97	46.53
Class C USD (C)	LU1894677886	3,031.029	USD	48.88	49.29	48.66
Class E2 EUR (C)	LU1894678009	6,132,287.325	EUR	4.638	4.554	4.650
Class F EUR (C)	LU1894678181	2,703,107.062	EUR	4.621	4.567	4.693
Class G EUR (C)	LU1894678264	682,754.569	EUR	4.696	4.625	4.736
Class H EUR (C)	LU1998914995	106,816.227	EUR	995.02	968.10	979.37
Class I EUR (C)	LU1894678348	5,792.348	EUR	957.51	933.91	947.08
Class I2 EUR (C)	LU2339089752	5.000	EUR	927.70	905.34	918.49
Class M2 EUR (C)	LU1894678694	13,588.014	EUR	961.55	938.79	952.97
Class OR EUR (C)	LU2498475859	5.000	EUR	999.54	970.92	-
Class R EUR (C)	LU1837134698	8,068.404	EUR	49.03	47.90	48.67

Absolute Return Global Opportunities Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class R GBP (C)	LU1894678777	-	GBP	-	41.12	41.90
Class SE EUR (C)	LU1894678934	-	EUR	-	969.39	979.23
Class Z EUR (C)	LU2040440237	5.000	EUR	992.85	967.05	979.51
Total Net Assets			**EUR**	**244,804,548**	**314,976,829**	**410,225,018**

Quantitative Global Absolute Return Bond

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 USD (C)	LU2247575652	100.000	USD	50.42	48.99	47.24
Class H USD (C)	LU2247577195	22,000.000	USD	1,045.18	1,004.72	958.32
Class I2 GBP (C)	LU2819203162	5.000	GBP	977.74	-	-
Class I2 USD (C)	LU2247576031	2,505.000	USD	1,036.12	998.48	954.68
Class J2 GBP (C)	LU2819203329	5.000	GBP	977.82	-	-
Class R2 GBP (C)	LU2819203246	100.000	GBP	48.87	-	-
Class R2 USD (C)	LU2247575819	100.000	USD	51.24	49.54	47.52
Class Z EUR Hgd (C)	LU2247576205	25,700.000	EUR	987.53	965.61	945.67
Class Z USD (C)	LU2247576387	21,827.080	USD	1,044.03	1,004.10	957.85
Total Net Assets			**USD**	**75,606,722**	**68,115,535**	**54,710,812**

Global Macro Bonds & Currencies

	ISIN	Number of shares 12/03/24	Currency	NAV per share 12/03/24*	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0996172176	2,630.613	EUR	76.68	75.73	82.03
Class A EUR (C)	LU0996172093	60,330.235	EUR	84.14	83.09	90.01
Class A USD Hgd AD (D)	LU1073017714	94.103	USD	88.05	86.11	90.98
Class F EUR (C)	LU2018724992	5,558.152	EUR	4.251	4.215	4.590
Class F2 EUR (C)	LU0996172507	4,944.309	EUR	78.93	78.35	85.52
Class F2 EUR MTD (D)	LU1103150238	354.000	EUR	65.00	65.04	71.29
Class G EUR (C)	LU0996172333	40,807.287	EUR	82.75	81.83	88.82
Class G EUR MTD (D)	LU1103150071	15,386.400	EUR	66.85	66.63	72.63
Class G USD Hgd (C)	LU0996172416	124.714	USD	91.86	89.94	95.21
Class I EUR (C)	LU0996171368	180.352	EUR	909.88	894.09	961.43
Class M EUR (C)	LU0996171798	133,372.400	EUR	89.29	87.74	94.35
Class O EUR (C)	LU0996171954	-	EUR	-	887.64	950.32
Total Net Assets			**EUR**	**22,210,753**	**51,417,981**	**60,355,399**

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class AE (C)	LU0210817283	3,211.519	EUR	103.07	99.70	102.51
Class AE (D)	LU0244994728	280.794	EUR	82.91	81.03	83.33
Class AHG (C)	LU0615785101	6.081	GBP	95.36	91.21	92.47
Class AHU (C)	LU0752743517	872.375	USD	124.55	118.73	119.11
Class AHU (D)	LU0752743608	-	USD	-	95.48	95.82

* For more details please refer to the note 1 of this report.

Global Macro Bonds & Currencies Low Vol

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class FE (C)	LU0557852794	727.711	EUR	85.00	82.46	85.04
Class IE (C)	LU0210817879	17.417	EUR	1,109.03	1,068.05	1,093.28
Class ME (C)	LU0329439698	217.473	EUR	101.95	98.28	100.72
Class OE (C)	LU0557852950	-	EUR	-	-	938.36
Class OR (C)	LU0906519359	19,414.163	EUR	970.42	931.79	950.98
Class RE (C)	LU0987185328	50.000	EUR	90.57	87.46	89.77
Class SE (C)	LU0210817440	10,639.387	EUR	100.96	97.75	100.61
Class SHU (C)	LU0752743863	716.561	USD	122.19	116.59	117.07
Total Net Assets			**EUR**	**20,559,882**	**24,814,823**	**52,313,894**

Absolute Return Forex

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU0568619711	731.420	EUR	97.29	94.97	94.20
Class A EUR (C)	LU0568619638	31,034.700	EUR	98.63	96.27	95.49
Class A USD (C)	LU1883326172	142.306	USD	47.55	47.25	44.91
Class C EUR (C)	LU1883326768	202.741	EUR	47.64	46.84	46.81
Class C USD (C)	LU1883326925	13,642.115	USD	45.15	45.19	43.28
Class C USD MTD (D)	LU1883327063	-	USD	-	46.16	44.21
Class E2 EUR (C)	LU1883327147	288,126.644	EUR	5.002	4.874	4.828
Class F EUR (C)	LU1883327220	30,806.133	EUR	4.825	4.733	4.719
Class F2 EUR (C)	LU0568620057	1,787.823	EUR	91.87	90.30	90.20
Class G EUR (C)	LU0568619802	8,852.518	EUR	97.01	94.83	94.21
Class I EUR (C)	LU0568619042	23,750.984	EUR	1,041.30	1,011.66	998.66
Class M EUR (C)	LU0568619398	10,729.575	EUR	103.03	100.09	98.80
Class M2 EUR (C)	LU1883327576	3,846.139	EUR	1,014.75	986.34	974.12
Class O EUR (C)	LU0568619554	16,045.766	EUR	1,059.97	1,025.18	1,007.51
Class R EUR (C)	LU0987184941	77.287	EUR	99.18	96.71	95.82
Class R USD (C)	LU1883327659	-	USD	-	46.75	44.40
Class X EUR (C)	LU1883327733	-	EUR	-	-	991.43
Class Z EUR (C)	LU2040440401	15,156.701	EUR	1,023.34	993.27	979.75
Total Net Assets			**EUR**	**68,601,770**	**71,165,082**	**83,329,011**

Multi-Strategy Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A EUR AD (D)	LU1883335249	163,386.498	EUR	47.41	45.04	51.66
Class A EUR (C)	LU1883335165	107,684.914	EUR	67.15	63.12	71.76
Class A USD Hgd (C)	LU1883335322	39,331.204	USD	60.26	55.74	61.88
Class E2 EUR (C)	LU1883335678	2,764,802.366	EUR	7.061	6.631	7.531
Class G EUR (C)	LU1883335751	447,110.426	EUR	4.807	4.527	5.157
Class H EUR (C)	LU1998915968	71,437.771	EUR	1,124.56	1,044.02	1,172.15
Class I EUR AD (D)	LU1883335918	6,599.386	EUR	1,374.98	1,307.80	1,501.82
Class I EUR (C)	LU1883335835	1,766.877	EUR	1,537.89	1,433.80	1,616.58
Class I GBP (C)	LU1894679312	4.013	GBP	1,310.59	1,236.74	1,398.77
Class I GBP Hgd (C)	LU1894679403	100.000	GBP	1,098.81	1,011.48	1,123.72

Multi-Strategy Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class I USD Hgd (C)	LU1883336056	-	USD	-	1,166.37	1,285.66
Class I2 CHF Hgd (C)	LU2359308207	19.810	CHF	854.83	819.37	937.81
Class I2 EUR AD (D)	LU1894679585	-	EUR	-	986.67	1,132.53
Class I2 EUR (C)	LU1883336130	40,823.680	EUR	1,149.72	1,073.01	1,211.01
Class I2 GBP (C)	LU1897309008	5.000	GBP	1,018.09	961.59	1,088.72
Class I2 GBP Hgd (C)	LU2049412971	231,302.741	GBP	1,122.07	1,034.43	1,152.59
Class I2 NOK Hgd (C)	LU1894679742	45,746.419	NOK	11,347.38	10,570.17	11,827.16
Class J3 GBP (C)	LU2052287302	5.000	GBP	1,036.58	977.63	1,105.01
Class M2 EUR AD (D)	LU1883336304	45.920	EUR	1,381.73	1,314.06	1,508.68
Class M2 EUR (C)	LU1883336213	109,202.405	EUR	1,628.68	1,518.50	1,712.07
Class P2 USD Hgd (C)	LU2098276467	-	USD	-	49.55	54.88
Class R EUR (C)	LU1837136479	9,456.740	EUR	51.16	47.82	54.07
Class R3 GBP (C)	LU2259109101	-	GBP	-	8.29	9.38
Class R3 GBP Hgd (C)	LU2330498242	3,530,462.421	GBP	9.48	8.73	9.70
Class X EUR (C)	LU1894679825	4,351.000	EUR	1,155.43	1,070.33	1,199.06
Class X USD Hgd (C)	LU2224462288	30,000.000	USD	949.08	864.93	947.43
Total Net Assets			**EUR**	**779,159,191**	**1,093,273,289**	**1,555,442,668**

Volatility Euro

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU0613079408	1,647.029	CHF	67.28	70.35	79.54
Class A EUR AD (D)	LU0272942359	14,251.042	EUR	100.27	102.25	114.12
Class A EUR (C)	LU0272941971	148,194.073	EUR	111.10	113.30	126.44
Class A5 EUR (C)	LU2070308643	-	EUR	-	56.48	62.96
Class F EUR (C)	LU2018721469	644,459.527	EUR	5.204	5.347	6.008
Class F2 EUR (C)	LU0557872123	28,743.187	EUR	71.11	73.20	82.96
Class G EUR (C)	LU0272942433	267,260.108	EUR	105.07	107.58	120.50
Class H EUR (C)	LU1998920539	5.000	EUR	1,204.43	1,216.07	1,351.14
Class I CHF Hgd (C)	LU0613079150	195.000	CHF	727.83	756.47	852.39
Class I EUR AD (D)	LU0272941385	2,627.000	EUR	813.03	826.92	920.83
Class I EUR (C)	LU0272941112	46,108.983	EUR	1,242.63	1,259.45	1,401.26
Class I2 GBP (C)	LU1897298128	5.000	GBP	1,100.61	1,130.29	1,266.03
Class J EUR (C)	LU2098275220	4.999	EUR	988.19	-	1,004.23
Class M EUR (C)	LU0329449069	92,414.535	EUR	107.86	109.32	121.54
Class M2 EUR (C)	LU2002724552	5,112.380	EUR	1,178.80	1,195.35	1,334.09
Class O EUR (C)	LU0557872396	3,189.062	EUR	993.33	999.29	1,106.48
Class Q-H EUR (C)	LU0272944215	1,831.825	EUR	100.01	102.63	115.41
Class Q-R3 EUR AD (D)	LU1638825312	1,873.903	EUR	94.19	95.75	106.14
Class R EUR AD (D)	LU0839525986	11.095	EUR	99.79	101.53	113.26
Class R EUR (C)	LU0839525630	1,920.729	EUR	85.51	86.72	96.70
Class R GBP Hgd AD (D)	LU0906520951	10.000	GBP	77.31	77.56	85.00
Class Z EUR (C)	LU2040441045	28,953.884	EUR	1,110.89	1,124.11	1,247.98
Total Net Assets			**EUR**	**162,938,238**	**326,737,394**	**389,818,085**

Volatility World

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A CHF Hgd (C)	LU0752741651	1,063.153	CHF	86.85	90.76	99.62
Class A EUR AD (D)	LU0557872552	16,744.914	EUR	89.07	88.48	97.45
Class A EUR (C)	LU0557872479	105,891.658	EUR	98.27	97.00	106.92
Class A EUR Hgd AD (D)	LU0644000290	17,618.448	EUR	60.52	62.21	67.04
Class A EUR Hgd (C)	LU0442406889	89,407.393	EUR	64.60	65.94	71.05
Class A GBP Hgd (C)	LU0615786091	334.150	GBP	57.03	57.43	60.94
Class A SGD Hgd (C)	LU0752742626	273.612	SGD	69.31	71.00	75.99
Class A USD AD (D)	LU0319687397	20,589.019	USD	92.40	93.46	98.54
Class A USD (C)	LU0319687124	180,408.344	USD	103.16	103.66	109.37
Class A2 USD (C)	LU1103150824	152,643.610	USD	95.58	96.19	101.94
Class F EUR Hgd (C)	LU2018722434	200,231.716	EUR	5.101	5.245	5.709
Class F USD (C)	LU2018722517	63,605.542	USD	5.506	5.574	5.924
Class F2 EUR Hgd (C)	LU0644000456	51,739.745	EUR	56.62	58.36	63.87
Class F2 USD (C)	LU0557872800	41,481.002	USD	71.36	72.39	77.34
Class G EUR Hgd (C)	LU0644000373	302,855.924	EUR	59.27	60.72	65.66
Class G USD (C)	LU0319687470	198,153.107	USD	98.65	99.53	105.25
Class H EUR Hgd (C)	LU1998920612	-	EUR	-	1,185.54	1,273.27
Class I CHF Hgd (C)	LU0752741578	338.000	CHF	626.40	651.14	705.95
Class I EUR Hgd (C)	LU0487547167	27,251.982	EUR	718.01	728.94	781.20
Class I GBP Hgd AD (D)	LU0442407184	6.882	GBP	619.22	627.56	662.07
Class I USD AD (D)	LU0319687041	-	USD	-	-	901.49
Class I USD (C)	LU0319686829	41,686.505	USD	1,171.10	1,169.62	1,223.66
Class I2 GBP (C)	LU1897298391	99.241	GBP	1,192.60	1,185.28	1,306.17
Class J EUR (C)	LU2098275147	-	EUR	-	-	1,027.96
Class J EUR Hgd (C)	LU2098275493	10.000	EUR	990.77	978.25	1,048.66
Class J USD (C)	LU2098275576	-	USD	-	960.91	-
Class M EUR HGD (C)	LU1954167539	104,026.051	EUR	105.71	107.28	114.92
Class M USD (C)	LU0329449143	11,533.338	USD	81.98	81.87	85.94
Class M2 EUR Hgd (C)	LU2002724636	639.869	EUR	1,147.15	1,164.28	1,255.53
Class Q-H USD (C)	LU0319687553	65,321.787	USD	94.25	95.35	101.10
Class Q-I0 AUD Hgd AD (D)	LU1120874604	20,774.712	AUD	973.74	995.88	1,058.77
Class Q-I0 EUR Hgd (C)	LU1120874786	79,642.903	EUR	931.06	944.86	1,019.21
Class Q-I0 USD (C)	LU1120874356	-	USD	-	996.47	1,048.81
Class Q-R3 EUR Hgd AD (D)	LU1638825403	800.973	EUR	94.28	96.90	103.71
Class Q-R3 USD AD (D)	LU1638825585	-	USD	-	-	114.31
Class R EUR (C)	LU0839526877	526,253.387	EUR	54.86	53.88	59.00
Class R EUR Hgd (C)	LU0839527339	381,713.799	EUR	71.88	73.00	78.35
Class R USD (C)	LU0839527842	9,283.239	USD	83.89	83.89	87.87
Class R2 GBP (C)	LU2259110703	74,875.880	GBP	51.83	51.58	56.92
Total Net Assets			**USD**	**350,621,317**	**612,419,736**	**884,832,906**

Protect 90

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR (C)	LU1433245245	5,534,669.966	EUR	94.36	90.14	90.85

Protect 90

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class G2 EUR (C)	LU1534106825	437,084.732	EUR	94.97	90.73	91.44
Total Net Assets			**EUR**	**563,737,074**	**883,187,541**	**1,354,320,398**

Cash EUR

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A2 EUR AD (D)	LU0568620644	282,624.766	EUR	100.70	98.34	97.00
Class A2 EUR (C)	LU0568620560	18,627,703.987	EUR	102.48	98.87	97.52
Class F2 EUR (C)	LU0568620990	3,510,156.852	EUR	102.08	98.53	97.18
Class G2 EUR (C)	LU0568620727	124,134.437	EUR	102.39	98.81	97.46
Class H EUR (C)	LU1998917584	8,045.667	EUR	1,041.99	1,001.80	985.68
Class I2 EUR AD (D)	LU0568620214	45,844.163	EUR	1,009.30	984.69	970.25
Class I2 EUR (C)	LU0568620131	240,831.354	EUR	1,039.72	1,001.11	986.41
Class J2-10 EUR (C)	LU2297685492	207,868.150	EUR	1,048.18	1,007.88	991.59
Class M2 EUR (C)	LU0568620305	2,695,321.963	EUR	104.06	100.20	98.71
Class O EUR (C)	LU0568620487	-	EUR	-	-	999.71
Class Q-X EUR AD (D)	LU1327400385	126,049.016	EUR	1,026.08	1,000.68	984.71
Class R2 EUR AD (D)	LU0987193348	1,008,172.603	EUR	101.76	99.28	97.90
Class R2 EUR (C)	LU0987193264	737,430.876	EUR	102.00	98.28	96.92
Total Net Assets			**EUR**	**3,419,027,777**	**2,275,003,292**	**1,954,415,834**

Cash USD

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 30/06/23	NAV per share 30/06/22
Class A11 USD (C)	LU2819203592	100.000	USD	50.20	-	-
Class A2 USD AD (D)	LU0568621709	150,267.924	USD	109.22	107.37	103.34
Class A2 USD (C)	LU0568621618	15,154,257.459	USD	120.03	113.90	109.38
Class F2 USD (C)	LU0568622186	714,892.246	USD	119.93	113.87	109.36
Class G2 USD (C)	LU0568622004	116,822.827	USD	119.98	113.89	109.38
Class I2 USD AD (D)	LU0568621295	39,706.550	USD	1,062.57	1,042.95	1,003.89
Class I2 USD (C)	LU0568621022	677,426.042	USD	1,204.76	1,140.64	1,094.62
Class J2 USD (C)	LU2009162558	462,207.291	USD	1,127.06	1,065.54	1,022.15
Class M2 USD (C)	LU0568621378	205,244.688	USD	120.48	114.06	109.46
Class P2 USD (C)	LU2110859910	3,811.869	USD	55.13	52.26	50.18
Class Q-X USD AD (D)	LU1327400542	131.076	USD	1,060.57	1,040.42	1,001.28
Class Q-X USD (C)	LU1327400468	481,543.580	USD	1,191.30	1,126.56	1,080.95
Class R2 USD (C)	LU0987193777	449,566.981	USD	115.93	109.85	105.49
Class Z USD (C)	LU2359308389	125,512.766	USD	1,103.82	1,043.52	1,001.00
Total Net Assets			**USD**	**4,103,738,314**	**2,933,662,000**	**2,577,075,314**

	Note	Climate Transition Global Equity[1]		Euroland Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		**43,986**	**-**	**139,522,187**	**102,463,456**
Net dividends	2	41,939	-	137,046,013	100,618,005
Bond interest	2	-	-	-	-
Bank interest	2	2,047	-	510,741	134,782
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	211,187	-
Other income	7, 15	-	-	1,754,246	1,710,669
Expenses		**20,084**	**-**	**59,298,348**	**52,732,063**
Management fees	4	6,608	-	38,254,993	26,937,840
Performance fees	5	-	-	123,482	12,514,760
Administration fees	4	1,776	-	7,929,578	4,849,596
"Taxe d'abonnement"	6	236	-	1,184,291	829,384
Distributor fees	4	16	-	212,912	173,505
Broker and transaction fees		9,977	-	7,955,168	4,899,836
Reception and transmission of orders fees	22	1,376	-	3,016,051	1,899,032
Bank interest and similar charges		78	-	1,114	22,775
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	17	-	620,759	605,335
Realised profit/(loss), net, from investments		**23,902**	**-**	**80,223,839**	**49,731,393**
Net realised profit/(loss) on securities sold	2	33,980	-	336,436,787	46,529,954
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-1,216,112	530,824
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-78	-	719,021	-148,099
Net realised profit/(loss)		**57,804**	**-**	**416,163,535**	**96,644,072**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		260,694	-	80,977,324	749,281,061
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	253,440	-470,819
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**318,498**	**-**	**497,394,299**	**845,454,314**
Dividend paid	25	-	-	-7,183,303	-8,229,955
Subscriptions		2,055,767	-	2,344,257,963	1,235,197,841
Redemptions		-4,290	-	-1,950,468,274	-1,163,983,612
Increase/(decrease) in net assets		**2,369,975**	**-**	**884,000,685**	**908,438,588**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**4,030,859,066**	**3,122,420,478**
Net assets at the end of the year		**2,369,975**	**-**	**4,914,859,751**	**4,030,859,066**

[1] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Equity ESG Improvers		Euroland Equity Small Cap		European Equity[1]		Europe ex UK Equity[1]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
13,789,274	**13,314,642**	**10,762,205**	**11,271,402**	**173,353**	**-**	**-**	**-**
13,245,620	13,050,239	10,582,661	11,153,369	171,956	-	-	-
-	-	-	-	-	-	-	-
313,709	72,344	14,710	11,712	1,021	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
229,945	192,059	164,834	106,321	376	-	-	-
8,225,247	**8,478,969**	**4,125,515**	**4,993,279**	**231,467**	**-**	**735**	**-**
4,857,525	4,712,015	2,545,592	3,600,774	35,093	-	212	-
198	509	389,899	36,527	-	-	260	-
968,820	811,699	554,087	578,077	10,687	-	61	-
180,435	176,444	67,034	109,266	2,373	-	123	-
348,053	418,952	36,112	38,362	-	-	-	-
1,251,100	1,692,428	430,435	381,650	143,924	-	-	-
527,648	586,788	47,119	207,420	39,390	-	79	-
-	13,332	896	5,932	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
91,468	66,802	54,341	35,271	-	-	-	-
5,564,027	**4,835,673**	**6,636,690**	**6,278,123**	**-58,114**	**-**	**-735**	**-**
21,153,574	-3,231,686	9,168,081	-27,126,801	-9,371	-	-	-
-	-	-	-	-	-	-	-
-1,776	11,035	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-31,242	152,264	-180	-222	-5,769	-	2,955	-
26,684,583	**1,767,286**	**15,804,591**	**-20,848,900**	**-73,254**	**-**	**2,220**	**-**
4,673,168	59,769,214	1,331,749	59,862,889	-2,369,360	-	-61,309	-
-	-	-	-	-	-	-	-
-1,858	-944	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
31,355,893	**61,535,556**	**17,136,340**	**39,013,989**	**-2,442,614**	**-**	**-59,089**	**-**
-	-	-469,449	-614,924	-	-	-	-
248,779,549	237,092,803	97,524,559	75,250,348	99,970,584	-	5,006,549	-
-318,512,700	-191,809,326	-170,078,058	-94,503,978	-840,740	-	-6,378	-
-38,377,258	**106,819,033**	**-55,886,608**	**19,145,435**	**96,687,230**	**-**	**4,941,082**	**-**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
502,938,263	**396,119,230**	**436,732,743**	**417,587,308**	**-**	**-**	**-**	**-**
464,561,005	**502,938,263**	**380,846,135**	**436,732,743**	**96,687,230**	**-**	**4,941,082**	**-**

The accompanying notes form an integral part of these financial statements

	Note	European Equity Green Technology[2]		European Equity Value	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**5,686,678**	**5,348,134**	**113,287,967**	**141,180,815**
Net dividends	2	5,286,917	5,173,808	110,328,724	138,948,428
Bond interest	2	-	-	-	-
Bank interest	2	63,812	41,389	1,529,759	688,995
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	335,949	132,937	1,429,484	1,543,392
Expenses		**3,271,393**	**3,755,211**	**31,548,248**	**38,768,789**
Management fees	4	2,079,356	2,429,294	22,786,224	28,547,655
Performance fees	5	-	-	102,587	808,241
Administration fees	4	361,203	346,146	4,453,830	4,611,185
"Taxe d'abonnement"	6	52,732	60,236	616,488	794,426
Distributor fees	4	302,233	376,526	163,574	175,823
Broker and transaction fees		241,032	317,497	1,505,840	1,566,552
Reception and transmission of orders fees	22	119,821	131,968	1,437,695	1,114,836
Bank interest and similar charges		1,637	11,810	-	58,004
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	113,379	81,734	482,010	1,092,067
Realised profit/(loss), net, from investments		**2,415,285**	**1,592,923**	**81,739,719**	**102,412,026**
Net realised profit/(loss) on securities sold	2	-4,250,586	-32,007,620	151,772,303	71,593,869
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-48,070	236,481
Net realised profit/(loss) on financial futures		442,644	865,917	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		12,879	-101,829	353,818	333,486
Net realised profit/(loss)		**-1,379,778**	**-29,650,609**	**233,817,770**	**174,575,862**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		4,921,204	29,425,498	55,016,748	488,255,072
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	3,372	-91,686
Net change in unrealised appreciation/(depreciation) on financial futures		5,113	56,209	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**3,546,539**	**-168,902**	**288,837,890**	**662,739,248**
Dividend paid	25	-26,467	-55,446	-1,360,589	-1,853,333
Subscriptions		17,077,869	28,945,212	833,150,878	1,478,005,545
Redemptions		-59,827,136	-49,424,136	-1,562,326,748	-2,538,452,289
Increase/(decrease) in net assets		**-39,229,195**	**-20,703,272**	**-441,698,569**	**-399,560,829**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**210,652,772**	**231,356,044**	**3,098,835,929**	**3,498,396,758**
Net assets at the end of the year		**171,423,577**	**210,652,772**	**2,657,137,360**	**3,098,835,929**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Equity Income ESG[2]		European Equity Small Cap		Equity Japan Target		Global Ecology ESG	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
29,383,961	**30,495,791**	**8,028,705**	**8,246,756**	**607,591,695**	**404,851,766**	**50,613,291**	**57,516,522**
28,835,198	30,423,701	7,844,409	8,135,224	607,478,623	404,610,157	44,985,127	55,805,995
-	-	-	-	-	-	-	-
214,263	72,090	180,697	110,751	87,915	90,441	4,763,200	1,710,360
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
334,500	-	3,599	781	25,157	151,168	864,964	167
13,658,658	**12,281,479**	**5,586,289**	**6,037,673**	**453,374,467**	**313,990,915**	**50,664,278**	**58,835,596**
10,290,286	9,748,165	4,289,924	4,708,286	277,532,975	211,004,184	33,908,806	38,494,075
25,718	11,900	8,012	220	38,784,783	23,932,094	-	-
1,634,710	1,370,531	582,244	564,048	43,654,173	26,299,241	5,371,055	5,301,796
341,892	307,764	115,517	119,510	7,605,518	6,260,095	1,017,602	1,135,287
19,207	20,740	137,930	184,098	3,360,179	2,294,650	5,232,801	6,100,647
904,173	270,816	297,359	319,757	48,542,485	31,261,026	2,069,327	2,742,139
327,166	176,848	152,463	139,266	32,490,767	11,568,830	2,648,634	3,168,838
2,857	9,881	2,604	2,488	1,373,343	1,313,147	103,521	424,095
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
112,649	364,834	236	-	30,244	57,648	312,532	1,468,719
15,725,303	**18,214,312**	**2,442,416**	**2,209,083**	**154,217,228**	**90,860,851**	**-50,987**	**-1,319,074**
52,914,200	3,317,312	10,470,417	-11,537,513	3,933,871,298	1,482,478,077	223,866,033	-163,247,853
-	-	-	-	-	-	-	-
-1,470,976	5,712,807	209,045	-192,600	1,792,101,887	451,967,420	-1,494,496	50,674,680
81,804	-	-	-	32,071,900	-11,028,356	-	-
-	-	-	-	-	-	-	-
23,108	-47,691	12,911	-178,038	-43,068,955	2,636,845	1,937,594	-7,066,546
67,273,439	**27,196,740**	**13,134,789**	**-9,699,068**	**5,869,193,358**	**2,016,914,837**	**224,258,144**	**-120,958,793**
47,082,578	86,259,108	13,777,217	29,095,199	791,445,617	2,146,521,476	159,902,345	279,989,249
-	-	-	-	-	-	-	-
-451,068	-711,279	445,940	-695,771	-407,300,986	685,004,961	3,477,763	-20,585,251
-	-	-	-	-	8,540,000	-	-
-	-	-	-	-	-	-	-
113,904,949	**112,744,569**	**27,357,946**	**18,700,360**	**6,253,337,989**	**4,856,981,274**	**387,638,252**	**138,445,205**
-21,562,745	-22,643,444	-2,890	-859	-2,584,498	-1,733,457	-258,153	-237,363
232,009,661	56,626,821	55,940,203	16,257,495	23,997,716,816	4,558,411,170	331,794,727	544,563,342
-263,377,017	-138,933,833	-74,871,514	-56,070,747	-19,885,308,790	-4,860,369,835	-1,010,943,927	-849,292,105
60,974,848	**7,794,113**	**8,423,745**	**-21,113,751**	**10,363,161,517**	**4,553,289,152**	**-291,769,101**	**-166,520,921**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
729,204,057	**721,409,944**	**289,437,623**	**310,551,374**	**19,138,599,657**	**14,585,310,505**	**2,832,796,850**	**2,999,317,771**
790,178,905	**729,204,057**	**297,861,368**	**289,437,623**	**29,501,761,174**	**19,138,599,657**	**2,541,027,749**	**2,832,796,850**

The accompanying notes form an integral part of these financial statements

	Note	Global Equity ESG Improvers		Net Zero Ambition Global Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		**3,130,905**	**1,856,143**	**312,260**	**166,674**
Net dividends	2	3,048,702	1,822,314	304,021	164,369
Bond interest	2	-	-	-	-
Bank interest	2	78,291	33,829	8,239	2,305
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	3,912	-	-	-
Expenses		**1,947,493**	**956,245**	**345,527**	**52,028**
Management fees	4	1,426,616	597,812	68,831	25,117
Performance fees	5	354	-	234,474	-
Administration fees	4	286,449	109,839	23,766	8,197
"Taxe d'abonnement"	6	32,939	10,293	1,669	908
Distributor fees	4	3,080	163	22	12
Broker and transaction fees		109,038	134,445	11,984	14,465
Reception and transmission of orders fees	22	88,384	94,692	4,732	3,307
Bank interest and similar charges		633	8,941	21	13
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	-	60	28	9
Realised profit/(loss), net, from investments		**1,183,412**	**899,898**	**-33,267**	**114,646**
Net realised profit/(loss) on securities sold	2	8,222,011	-1,776,102	687,543	13,868
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-239,367	2,245,577	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-34,018	-576,459	-2,952	-10,872
Net realised profit/(loss)		**9,132,038**	**792,914**	**651,324**	**117,642**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		27,804,130	16,282,783	3,118,772	1,361,865
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,400,737	1,301,704	-350	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**34,535,431**	**18,377,401**	**3,769,746**	**1,479,507**
Dividend paid	25	-	-	-	-
Subscriptions		102,342,442	91,755,640	144,059	13,018,250
Redemptions		-57,878,998	-10,708,557	-69,948	-4,388
Increase/(decrease) in net assets		**78,998,875**	**99,424,484**	**3,843,857**	**14,493,369**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**122,742,371**	**23,317,887**	**14,493,369**	**-**
Net assets at the end of the year		**201,741,246**	**122,742,371**	**18,337,226**	**14,493,369**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global Equity Income ESG[2]		Japan Equity Engagement		Japan Equity Value		Montpensier Great European Models SRI	
30/06/2024 USD	30/06/2023 USD	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 JPY	30/06/2023 JPY	30/06/2024 EUR	30/06/2023 EUR
51,325,326	**39,694,688**	**167,901,490**	**218,079,984**	**214,972,905**	**317,006,440**	**1,382**	**1,489**
48,991,240	38,871,916	167,845,932	218,012,885	212,740,198	316,451,083	1,368	1,482
-	-	-	-	-	-	-	-
1,856,881	817,235	361	16	2,232,527	555,273	14	7
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
477,205	5,537	55,197	67,083	180	84	-	-
29,449,994	**20,050,969**	**136,847,468**	**184,671,462**	**214,179,694**	**290,416,705**	**6,797**	**7,723**
22,165,388	15,752,172	99,530,203	142,038,762	156,406,429	218,293,562	3,323	3,729
-	10,889	-	451,071	-	-	-	-
3,866,527	2,350,707	17,384,943	21,369,027	24,739,515	30,169,794	253	274
725,624	477,233	2,689,150	3,982,940	4,966,490	6,651,401	124	147
181,317	100,047	793,213	725,465	6,813,246	7,381,988	39	23
1,404,026	379,517	4,572,893	5,781,023	19,926,807	26,910,330	3,050	3,550
893,972	572,123	10,829,018	9,076,699	-	-	-	-
62,693	115,854	996,940	1,218,127	1,327,159	1,004,455	8	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
150,447	292,427	51,108	28,348	48	5,175	-	-
21,875,332	**19,643,719**	**31,054,022**	**33,408,522**	**793,211**	**26,589,735**	**-5,415**	**-6,234**
26,942,654	21,951,282	1,013,100,164	-294,961,512	1,041,791,940	1,105,837,699	-6,740	-1,851
-	-	-	-	-	-	-	-
3,110,618	946,213	101,674,288	26,133,027	612,715,040	384,173,559	-	-
30,478,861	-37,086,497	-2,414	12,759,144	-	-	-	-
-	-	-	-	-	-	-	-
-1,378,823	2,696,909	-563,213	-41,163,207	6,277,758	1,500,104	-	-
81,028,642	**8,151,626**	**1,145,262,847**	**-263,824,026**	**1,661,577,949**	**1,518,101,097**	**-12,155**	**-8,085**
270,710,340	167,598,209	275,678,156	2,247,399,408	534,840,200	926,809,349	10,468	44,594
-	-	-	-	-	-	-	-
5,923,929	-1,731,873	-23,951,568	42,994,183	-219,749,728	332,342,220	-	-
-5,216,579	16,604,331	-	-	-	-	-	-
-	-	-	-	-	-	-	-
352,446,332	**190,622,293**	**1,396,989,435**	**2,026,569,565**	**1,976,668,421**	**2,777,252,666**	**-1,687**	**36,509**
-22,899,696	-21,127,169	-	-	-1,668,999	-1,870,217	-	-
1,372,375,940	462,937,547	256,947,493	2,564,193,285	1,499,594,288	5,386,088,709	91,998	168,959
-519,570,502	-341,702,471	-6,686,510,341	-7,742,463,551	-3,516,647,253	-10,741,856,697	-150,605	-56,727
1,182,352,074	**290,730,200**	**-5,032,573,413**	**-3,151,700,701**	**-42,053,543**	**-2,580,385,539**	**-60,294**	**148,741**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1,506,903,841	**1,216,173,641**	**11,678,528,807**	**14,830,229,508**	**12,553,150,462**	**15,133,536,001**	**339,184**	**190,443**
2,689,255,915	**1,506,903,841**	**6,645,955,394**	**11,678,528,807**	**12,511,096,919**	**12,553,150,462**	**278,890**	**339,184**

The accompanying notes form an integral part of these financial statements

	Note	Montpensier M Climate Solutions		Global Equity[2]	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**113,344**	**1,051,842**	**42,925,771**	**30,309,233**
Net dividends	2	111,202	1,049,810	40,795,617	28,728,339
Bond interest	2	-	-	-	-
Bank interest	2	2,142	2,032	2,127,822	513,993
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	-	-	2,332	1,066,901
Expenses		**666,812**	**623,063**	**30,782,016**	**21,382,503**
Management fees	4	553,266	509,153	23,124,103	15,278,987
Performance fees	5	-	-	37,876	496,461
Administration fees	4	66,789	62,731	3,602,794	2,073,749
"Taxe d'abonnement"	6	30,687	38,039	716,053	455,208
Distributor fees	4	25	18	429,323	279,756
Broker and transaction fees		15,840	13,070	2,869,085	2,791,484
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		63	31	623	5,486
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	142	21	2,159	1,372
Realised profit/(loss), net, from investments		**-553,468**	**428,779**	**12,143,755**	**8,926,730**
Net realised profit/(loss) on securities sold	2	-17,932,396	-1,547,151	53,855,914	52,191,923
Net realised profit/(loss) on options		-	-	-	2,236,927
Net realised profit/(loss) on forward foreign exchange contracts		-	-	498,002	1,457,350
Net realised profit/(loss) on financial futures		-	-	-	932
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-	-	-885,589	-724,857
Net realised profit/(loss)		**-18,485,864**	**-1,118,372**	**65,612,082**	**64,089,005**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-4,780,259	-13,126,014	228,724,907	58,950,913
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-2,107,168	1,376,204
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-23,266,123**	**-14,244,386**	**292,229,821**	**124,416,122**
Dividend paid	25	-	-	-67,519	-18,150
Subscriptions		17,446,218	125,715,198	803,221,964	662,752,667
Redemptions		-46,236,013	-13,330,269	-395,497,663	-385,346,385
Increase/(decrease) in net assets		**-52,055,918**	**98,140,543**	**699,886,603**	**401,804,254**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**98,519,775**	**379,232**	**1,401,349,127**	**999,544,873**
Net assets at the end of the year		**46,463,857**	**98,519,775**	**2,101,235,730**	**1,401,349,127**

[2] This Sub-Fund has been renamed, see more details in Note 1.
[3] This Sub-Fund has been merged, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

US Equity Dividend Growth[2]		US Equity ESG Improvers[2]		US Equity Fundamental Growth[2]		Pioneer US Equity Mid Cap[3]	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	03/11/2023 USD	30/06/2023 USD
6,967,777	**6,455,005**	**2,851,352**	**2,777,123**	**16,387,410**	**14,368,538**	**226,434**	**903,024**
6,689,323	6,334,277	2,705,727	2,348,735	13,759,622	11,891,401	182,294	852,393
-	-	-	-	-	-	-	-
278,454	120,728	135,357	88,553	2,627,622	1,163,669	44,140	50,090
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	10,268	339,835	166	1,313,468	-	541
5,901,014	**5,847,096**	**2,900,035**	**2,489,133**	**39,457,137**	**30,096,292**	**361,218**	**1,323,796**
4,723,672	4,836,481	2,209,778	1,836,827	31,414,741	23,902,145	226,081	708,293
-	682	26	41,623	70,939	545,102	-	378,916
724,817	665,564	394,031	298,989	5,189,230	3,375,672	30,526	85,589
159,277	160,041	83,681	69,267	1,006,373	729,064	4,071	17,347
43	57	33,646	30,092	1,564,862	1,330,926	5,289	17,435
292,639	183,911	177,935	212,104	207,042	207,568	47,797	82,866
-	-	-	-	-	-	-	-
-	13	628	34	-	3,484	47,413	30,994
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
566	347	310	197	3,950	2,331	41	2,356
1,066,763	**607,909**	**-48,683**	**287,990**	**-23,069,727**	**-15,727,754**	**-134,784**	**-420,772**
34,581,390	9,546,113	8,464,738	953,258	123,190,334	56,225,799	-1,407,026	-512,160
-	-	-	-	-	-	-	-
-	-	-16,408	-24,320	-795,246	-6,255,804	-28,177	-99,403
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-517	1,104	69,879	144,813	-830,784	-2,743,230	1,158,589	-59,560
35,647,636	**10,155,126**	**8,469,526**	**1,361,741**	**98,494,577**	**31,499,011**	**-411,398**	**-1,091,895**
-18,640,331	15,703,805	9,600,914	15,642,159	639,123,189	332,289,848	-1,936,958	5,239,943
-	-	-	-	-	-	-	-
-	-	-92,536	51,382	-6,539,448	7,268,448	-60,724	167,877
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,007,305	**25,858,931**	**17,977,904**	**17,055,282**	**731,078,318**	**371,057,307**	**-2,409,080**	**4,315,925**
-	-	-	-	-	-	-308	-16
9,194,800	408,498	48,262,565	17,516,930	1,270,187,781	693,363,499	356,494	3,333,643
-38,312,103	-13,237,894	-33,701,456	-24,734,716	-891,318,016	-565,543,149	-38,461,902	-6,408,842
-12,109,998	**13,029,535**	**32,539,013**	**9,837,496**	**1,109,948,083**	**498,877,657**	**-40,514,796**	**1,240,710**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
329,781,159	**316,751,624**	**157,817,563**	**147,980,067**	**2,279,535,637**	**1,780,657,980**	**40,514,796**	**39,274,086**
317,671,161	**329,781,159**	**190,356,576**	**157,817,563**	**3,389,483,720**	**2,279,535,637**	**-**	**40,514,796**

The accompanying notes form an integral part of these financial statements

	Note	US Equity Research[2]		US Equity Research Value[2]	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**6,040,733**	**7,726,393**	**14,619,215**	**24,644,875**
Net dividends	2	5,702,409	7,318,366	13,775,461	23,894,486
Bond interest	2	-	-	-	-
Bank interest	2	338,324	408,027	843,543	750,389
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	-	-	211	-
Expenses		**6,680,330**	**8,490,418**	**11,015,329**	**20,511,422**
Management fees	4	5,389,655	6,755,415	8,319,504	15,021,882
Performance fees	5	-	43	-	12,580
Administration fees	4	861,906	924,803	1,370,342	2,135,306
"Taxe d'abonnement"	6	144,006	181,066	240,027	444,233
Distributor fees	4	46,735	48,020	151,668	326,712
Broker and transaction fees		236,572	578,687	932,462	2,565,398
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		503	1,713	22	3,686
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	953	671	1,304	1,625
Realised profit/(loss), net, from investments		**-639,597**	**-764,025**	**3,603,886**	**4,133,453**
Net realised profit/(loss) on securities sold	2	21,915,776	34,422,830	-11,389,162	29,694,550
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-139,938	-1,123,261	-3,134,612	-4,827,105
Net realised profit/(loss) on financial futures		-	-344	34,824	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-755,406	-689,991	1,668,921	-1,053,418
Net realised profit/(loss)		**20,380,835**	**31,845,209**	**-9,216,143**	**27,947,480**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		35,259,661	18,080,810	54,201,267	-24,713,966
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-903,040	1,289,896	-3,299,621	7,188,292
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**54,737,456**	**51,215,915**	**41,685,503**	**10,421,806**
Dividend paid	25	-	-	-41,309	-77,103
Subscriptions		35,135,304	61,488,318	63,889,872	273,654,990
Redemptions		-200,953,882	-202,735,217	-514,022,881	-594,834,395
Increase/(decrease) in net assets		**-111,081,122**	**-90,030,984**	**-408,488,815**	**-310,834,702**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**513,682,526**	**603,713,510**	**917,625,308**	**1,228,460,010**
Net assets at the end of the year		**402,601,404**	**513,682,526**	**509,136,493**	**917,625,308**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Polen Capital Global Growth		Net Zero Ambition Top European Players		US Pioneer Fund		Asia Equity Focus[2]	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
5,685,045	**5,232,644**	**16,409,903**	**15,945,750**	**39,806,451**	**40,384,273**	**2,955,220**	**3,393,192**
4,388,708	4,250,696	15,894,302	15,414,342	38,333,071	38,940,516	2,878,643	3,371,156
-	-	-	-	-	-	-	-
1,294,647	981,948	58,982	15,763	1,473,380	1,443,746	76,577	21,671
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,690	-	456,619	515,645	-	11	-	365
13,537,739	**10,700,911**	**11,748,341**	**9,988,376**	**52,405,645**	**48,458,371**	**3,655,083**	**3,862,101**
11,053,540	8,604,124	8,562,961	7,589,166	34,368,323	34,074,007	2,384,852	2,597,930
14,522	69,195	-	156	2,443,504	29	-	-
1,645,435	1,342,937	1,343,500	1,038,480	6,950,620	5,772,184	300,849	452,713
282,402	212,942	253,995	224,828	1,286,120	1,144,245	60,294	63,056
144,353	171,405	135,064	158,580	6,244,157	6,012,177	41,310	44,653
346,671	269,075	878,912	594,448	1,107,353	1,437,814	201,208	145,054
-	-	422,242	199,108	-	-	72,594	49,960
49,461	30,291	2,657	2,234	13	13,343	11,795	12,320
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,355	942	149,010	181,376	5,555	4,572	582,181	496,415
-7,852,694	**-5,468,267**	**4,661,562**	**5,957,374**	**-12,599,194**	**-8,074,098**	**-699,863**	**-468,909**
43,183,242	-75,655,337	31,246,806	369,162	398,578,047	71,217,708	-11,386,663	-10,138,099
-	-	-	-	-	-	1,003,804	-
-1,202,871	-651,039	-2,352,286	4,402,509	-2,983,348	3,066,317	-3,858	-39,545
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-314,307	-97,331	-171,677	-80,470	426,403	-7,223,253	-87,076	-281,469
33,813,370	**-81,871,974**	**33,384,405**	**10,648,575**	**383,421,908**	**58,986,674**	**-11,173,656**	**-10,928,022**
47,936,588	188,919,738	21,135,779	78,909,585	744,308,661	201,879,345	30,237,423	7,250,305
-	-	-	-	-	-	-	-
-4,035,432	3,888,126	230,238	-898,281	-11,880,063	8,179,104	-45,256	53,257
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
77,714,526	**110,935,890**	**54,750,422**	**88,659,879**	**1,115,850,506**	**269,045,123**	**19,018,511**	**-3,624,460**
-	-	-1,141,398	-1,053,429	-	-	-125	-
212,785,614	199,825,428	94,541,900	134,624,510	1,044,839,183	914,299,281	17,232,799	15,518,077
-258,162,468	-325,075,936	-220,307,232	-103,329,813	-851,775,639	-1,425,491,073	-42,531,916	-26,855,692
32,337,672	**-14,314,618**	**-72,156,308**	**118,901,147**	**1,308,914,050**	**-242,146,669**	**-6,280,731**	**-14,962,075**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
721,060,438	**735,375,056**	**653,833,625**	**534,932,478**	**3,204,747,644**	**3,446,894,313**	**165,157,663**	**180,119,738**
753,398,110	**721,060,438**	**581,677,317**	**653,833,625**	**4,513,661,694**	**3,204,747,644**	**158,876,932**	**165,157,663**

The accompanying notes form an integral part of these financial statements

	Note	China A Shares		China Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		**233,510**	**283,464**	**7,974,172**	**10,256,331**
Net dividends	2	217,346	266,947	7,517,934	10,041,398
Bond interest	2	-	-	-	-
Bank interest	2	16,164	16,517	153,307	171,279
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	-	-	302,931	43,654
Expenses		**146,711**	**177,753**	**8,211,092**	**11,865,168**
Management fees	4	74,184	83,593	6,019,367	8,625,238
Performance fees	5	-	55	4,252	88,564
Administration fees	4	30,058	33,385	1,250,192	1,689,600
"Taxe d'abonnement"	6	1,515	2,173	160,005	246,412
Distributor fees	4	525	27	340,452	491,724
Broker and transaction fees		33,447	46,530	190,197	474,024
Reception and transmission of orders fees	22	6,580	10,409	223,059	229,547
Bank interest and similar charges		368	1,573	13,801	6,387
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	34	8	9,767	13,672
Realised profit/(loss), net, from investments		**86,799**	**105,711**	**-236,920**	**-1,608,837**
Net realised profit/(loss) on securities sold	2	-3,497,644	-1,189,209	-68,801,987	-54,316,971
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-3,567	-68,034
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		2,516	-51,419	-136,530	-26,465
Net realised profit/(loss)		**-3,408,329**	**-1,134,917**	**-69,179,004**	**-56,020,307**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		695,258	-4,186,008	25,692,487	-98,069,934
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-449	449
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**-2,713,071**	**-5,320,925**	**-43,486,966**	**-154,089,792**
Dividend paid	25	-	-	-2,072	-2,569
Subscriptions		553,455	25,777,369	49,250,276	186,712,263
Redemptions		-7,685,191	-627,232	-163,830,611	-184,355,456
Increase/(decrease) in net assets		**-9,844,807**	**19,829,212**	**-158,069,373**	**-151,735,554**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**19,829,212**	**-**	**477,893,041**	**629,628,595**
Net assets at the end of the year		**9,984,405**	**19,829,212**	**319,823,668**	**477,893,041**

[1] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Emerging Europe Middle East and Africa		Emerging Markets Equity Focus		Emerging Markets Equity Focus ex China[1]		Emerging Markets Equity ESG Improvers	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
3,552,250	**3,327,019**	**63,193,535**	**139,315,635**	**876,442**	**-**	**4,185,635**	**1,387,690**
3,450,307	3,122,827	62,996,737	138,709,427	836,076	-	4,048,183	1,365,137
27,594	-	-	-	-	-	-	-
70,973	199,903	110,813	65,400	40,150	-	137,215	19,547
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,376	4,289	85,985	540,808	216	-	237	3,006
3,281,388	**1,071,072**	**33,355,661**	**32,247,830**	**286,725**	**-**	**2,501,150**	**498,309**
1,480,118	334,349	19,481,617	17,516,961	107,334	-	1,608,124	219,863
1,295,723	405,826	-	31,437	1,344	-	1,230	154
275,204	248,788	4,914,299	3,665,836	43,627	-	397,475	72,181
40,927	39,506	547,427	438,617	3,082	-	63,591	5,061
74,887	-	450,379	666,496	25	-	582	34
84,265	32,165	2,758,423	2,123,812	98,849	-	126,633	75,932
22,834	8,904	1,325,841	890,822	30,888	-	57,840	8,809
6,756	1,436	701,744	-	1,562	-	1,934	458
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
674	98	3,175,931	6,913,849	14	-	243,741	115,817
270,862	**2,255,947**	**29,837,874**	**107,067,805**	**589,717**	**-**	**1,684,485**	**889,381**
9,244,605	1,281,771	-41,295,814	-138,595,746	646,837	-	2,073,480	-1,357,218
-	-	-	-	-	-	-	-
2,437	-	-269,814	-1,545,814	884	-	-6,819	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-7,938	-421,650	-1,414,352	-2,951,663	-12,721	-	-100,196	-97,258
9,509,966	**3,116,068**	**-13,142,106**	**-36,025,418**	**1,224,717**	**-**	**3,650,950**	**-565,095**
7,151,226	14,474,896	232,008,173	100,707,129	2,958,033	-	19,972,407	2,965,666
-	-	-	-	-	-	-	-
-	-	-2,013,410	2,449,018	-3,444	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,661,192	**17,590,964**	**216,852,657**	**67,130,729**	**4,179,306**	**-**	**23,623,357**	**2,400,571**
-539	-	-1,475,263	-	-	-	-883,899	-964,558
14,700,664	3,354,961	1,430,128,939	820,480,599	49,495,377	-	149,693,482	41,633,551
-31,610,767	-11,564,009	-968,574,453	-583,528,838	-2,255,148	-	-21,910,841	-14,686,955
-249,450	**9,381,916**	**676,931,880**	**304,082,490**	**51,419,535**	**-**	**150,522,099**	**28,382,609**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
84,715,609	**75,333,693**	**2,005,386,150**	**1,701,303,660**	**-**	**-**	**47,696,952**	**19,314,343**
84,466,159	**84,715,609**	**2,682,318,030**	**2,005,386,150**	**51,419,535**	**-**	**198,219,051**	**47,696,952**

The accompanying notes form an integral part of these financial statements

	Note	Emerging World Equity		Latin America Equity	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		**32,034,045**	**36,648,436**	**5,238,596**	**5,134,694**
Net dividends	2	31,019,503	36,560,527	5,182,092	5,125,516
Bond interest	2	-	-	-	-
Bank interest	2	36,736	24,979	12,782	5,738
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	977,806	62,930	43,722	3,440
Expenses		**9,930,449**	**13,947,905**	**1,958,595**	**1,424,629**
Management fees	4	4,997,065	6,226,049	1,344,946	1,045,377
Performance fees	5	4,772	456,271	72,526	44,124
Administration fees	4	2,237,940	2,150,687	276,822	189,596
"Taxe d'abonnement"	6	188,890	207,862	36,927	29,937
Distributor fees	4	33,786	40,193	36,083	32,738
Broker and transaction fees		1,763,398	1,603,040	93,440	52,873
Reception and transmission of orders fees	22	578,349	640,788	52,619	26,439
Bank interest and similar charges		23,771	30,232	1,771	2,601
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	102,478	2,592,783	43,461	944
Realised profit/(loss), net, from investments		**22,103,596**	**22,700,531**	**3,280,001**	**3,710,065**
Net realised profit/(loss) on securities sold	2	9,160,427	-18,808,899	3,040,140	-3,917,461
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-87,934	286,341	-	-
Net realised profit/(loss) on financial futures		-	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-489,554	-1,899,036	-77,878	39,732
Net realised profit/(loss)		**30,686,535**	**2,278,937**	**6,242,263**	**-167,664**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		72,735,561	25,755,054	-13,482,608	18,268,080
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-270,370	182,842	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**103,151,726**	**28,216,833**	**-7,240,345**	**18,100,416**
Dividend paid	25	-56,621	-	-651,959	-117,294
Subscriptions		90,967,753	383,900,721	68,423,078	22,576,276
Redemptions		-179,763,969	-313,695,934	-38,190,931	-23,071,847
Increase/(decrease) in net assets		**14,298,889**	**98,421,620**	**22,339,843**	**17,487,551**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**1,160,297,153**	**1,061,875,533**	**77,213,537**	**59,725,986**
Net assets at the end of the year		**1,174,596,042**	**1,160,297,153**	**99,553,380**	**77,213,537**

* This Sub-Fund has been suspended, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Equity MENA		Net Zero Ambition Emerging Markets Equity		New Silk Road		Russian Equity*	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
1,736,784	**2,765,796**	**383,987**	**162,533**	**8,947,936**	**11,972,574**	**288,461**	**385,523**
1,728,576	2,757,282	355,343	160,288	8,758,467	11,824,407	66,573	286,971
4,428	-	-	-	-	-	-	-
3,639	8,514	1,771	2,245	116,983	131,404	221,888	96,048
-	-	-	-	-	-	-	-
-	-	-	-	8,199	142	-	-
141	-	26,873	-	64,287	16,621	-	2,504
1,361,955	**1,887,356**	**142,205**	**91,009**	**9,623,141**	**10,102,482**	**22,289**	**41,075**
654,698	905,631	75,134	26,517	5,333,845	5,322,474	-	-
182,187	302,690	10,252	26,869	110,220	47,861	-	-
138,972	166,749	29,200	11,729	1,310,253	1,223,839	17,184	15,370
14,332	17,891	1,395	684	189,350	189,794	2,083	487
24,328	29,355	21	9	597,557	724,637	-	-
269,917	385,968	22,053	20,464	777,326	710,526	97	22,874
58,698	67,162	4,073	4,737	252,844	267,249	2,575	134
18,758	11,790	52	-	10,231	7,816	-	2,200
-	-	-	-	-	19,928	-	-
-	-	-	-	-	-	-	-
65	120	25	-	1,041,515	1,588,358	350	10
374,829	**878,440**	**241,782**	**71,524**	**-675,205**	**1,870,092**	**266,172**	**344,448**
2,098,394	-1,132,787	-561,310	-95,987	-23,041,713	-43,304,868	-302,424	-2,188,133
-	-	-	-	-	178,235	-	-
-15,748	-327,858	-	-	-7,426	47,992	-	-
-	-	-	-	-1,227,160	-571,398	-	-
-	-	-	-	-657,010	-24,018	-	-
-26,275	-33,835	-382	153	1,128	-415,688	157,143	-662,257
2,431,200	**-616,040**	**-319,910**	**-24,310**	**-25,607,386**	**-42,219,653**	**120,891**	**-2,505,942**
-10,071	-2,399,989	1,482,243	-415,195	78,287,012	37,309,698	788,213	1,546,592
-	-	-	-	-	-	-	-
-112,470	268,543	-	-	-	-	-	-
-	-	-	-	165,045	-335,696	-	-
-	-	-	-	475,487	-1,049,072	-	-
2,308,659	**-2,747,486**	**1,162,333**	**-439,505**	**53,320,158**	**-6,294,723**	**909,104**	**-959,350**
-4,474	-3,008	-	-	-	-	-	-
10,986,746	21,868,710	138	15,007,540	71,174,324	141,191,088	-	-
-22,286,512	-53,510,071	-108	-5,388	-167,156,199	-145,206,784	-	-
-8,995,581	**-34,391,855**	**1,162,363**	**14,562,647**	**-42,661,717**	**-10,310,419**	**909,104**	**-959,350**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
57,606,437	**91,998,292**	**14,562,647**	**-**	**461,284,532**	**471,594,951**	**5,980,302**	**6,939,652**
48,610,856	**57,606,437**	**15,725,010**	**14,562,647**	**418,622,815**	**461,284,532**	**6,889,406**	**5,980,302**

The accompanying notes form an integral part of these financial statements

	Note	SBI FM India Equity		Euroland Equity Dynamic Multi Factors	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		**6,129,393**	**4,246,219**	**17,322,486**	**15,148,748**
Net dividends	2	5,351,884	3,942,129	17,080,032	13,681,200
Bond interest	2	-	-	-	-
Bank interest	2	766,464	304,090	54,542	11,442
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	11,045	-	187,912	1,456,106
Expenses		**35,652,308**	**17,375,055**	**3,384,456**	**3,239,601**
Management fees	4	5,496,195	3,923,604	1,641,553	1,401,830
Performance fees	5	9,330	34,051	527	183,181
Administration fees	4	2,523,886	1,642,326	396,155	313,852
"Taxe d'abonnement"	6	155,628	104,557	67,828	54,574
Distributor fees	4	224,677	173,827	-	-
Broker and transaction fees		784,811	422,969	712,257	775,273
Reception and transmission of orders fees	22	275,871	153,468	498,581	444,925
Bank interest and similar charges		-	118	3,548	7,293
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	26,181,910	10,920,135	64,007	58,673
Realised profit/(loss), net, from investments		**-29,522,915**	**-13,128,836**	**13,938,030**	**11,909,147**
Net realised profit/(loss) on securities sold	2	82,624,980	32,791,870	13,164,937	-9,251,366
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-	-
Net realised profit/(loss) on financial futures		-	-	809,999	202,190
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		-712,292	-915,932	2,451	-334
Net realised profit/(loss)		**52,389,773**	**18,747,102**	**27,915,417**	**2,859,637**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		117,978,703	50,734,242	39,903,896	78,305,063
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-	-	-63,175	145,340
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**170,368,476**	**69,481,344**	**67,756,138**	**81,310,040**
Dividend paid	25	-	-279	-	-
Subscriptions		493,402,045	265,299,583	161,513,527	10,947,909
Redemptions		-370,505,535	-212,411,524	-51,699,201	-138,173,192
Increase/(decrease) in net assets		**293,264,986**	**122,369,124**	**177,570,464**	**-45,915,243**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**517,374,983**	**395,005,859**	**419,768,304**	**465,683,547**
Net assets at the end of the year		**810,639,969**	**517,374,983**	**597,338,768**	**419,768,304**

[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euroland Equity Risk Parity		European Equity Conservative		European Equity Dynamic Multi Factors		European Equity Risk Parity[4]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	07/06/2024 EUR	30/06/2023 EUR
7,070,847	**14,122,868**	**24,288,720**	**27,926,522**	**4,248,885**	**4,589,442**	**1,256,088**	**2,328,961**
6,791,882	10,979,725	22,662,395	26,822,423	4,141,535	4,481,295	1,192,938	2,192,824
-	-	-	-	-	-	-	-
85,124	37,418	959,821	623,339	22,489	14,054	20,711	25,126
-	4,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-
193,841	3,101,725	666,504	480,760	84,861	94,093	42,439	111,011
1,787,446	**2,852,303**	**12,918,681**	**14,651,378**	**1,101,058**	**1,007,824**	**473,530**	**551,626**
662,414	948,814	8,821,884	10,260,128	365,504	376,259	107,535	179,719
-	762,997	-	2,227	-	-	-	26
380,898	392,670	1,440,580	1,548,159	171,265	134,031	64,490	79,489
23,940	36,471	276,953	326,079	14,545	14,156	3,404	7,007
-	-	64,022	108,788	-	-	-	-
322,515	428,031	1,078,649	1,528,714	309,156	344,178	187,608	234,026
336,046	220,803	996,574	657,008	136,063	101,098	79,628	33,203
169	4,216	7,256	47,950	76,233	4,948	-	1,399
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
61,464	58,301	232,763	172,325	28,292	33,154	30,865	16,757
5,283,401	**11,270,565**	**11,370,039**	**13,275,144**	**3,147,827**	**3,581,618**	**782,558**	**1,777,335**
16,740,757	1,301,318	24,996,305	1,536,382	3,982,781	-4,118,566	4,737,105	562,233
-	-	-	-	-	-	-	-
-	-	-135,246	222,812	-	-	-	-
281,111	1,156,907	89,277	4,563,429	118,558	280,417	54,768	246,186
-	-	-	-	-	-	-	-
-5,938	-35,706	45,750	162,698	2,314	16,558	-376,434	-26,958
22,299,331	**13,693,084**	**36,366,125**	**19,760,465**	**7,251,480**	**-239,973**	**5,197,997**	**2,558,796**
-7,039,787	27,690,043	9,109,598	58,059,445	12,256,982	18,007,307	-1,749,873	3,390,066
-	-	-	-	-	-	-	-
-	-	71,042	-171,648	-	-	-	-
-7,880	8,430	-24,020	31,329	-595	63,293	-20,988	25,219
-	-	-	-	-	-	-	-
15,251,664	**41,391,557**	**45,522,745**	**77,679,591**	**19,507,867**	**17,830,627**	**3,427,136**	**5,974,081**
-3,390,803	-3,415,313	-1,636,441	-1,514,586	-	-	-379,907	-472,593
25,292,531	76,623,316	49,493,481	220,862,807	3,253,531	3,097,734	413,069	8,015,049
-238,907,256	-165,561,126	-258,944,913	-265,302,961	-23,277,159	-36,227,772	-73,683,884	-15,324,812
-201,753,864	**-50,961,566**	**-165,565,128**	**31,724,851**	**-515,761**	**-15,299,411**	**-70,223,586**	**-1,808,275**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
350,489,766	**401,451,332**	**863,750,327**	**832,025,476**	**133,561,319**	**148,860,730**	**70,223,586**	**72,031,861**
148,735,902	**350,489,766**	**698,185,199**	**863,750,327**	**133,045,558**	**133,561,319**	**-**	**70,223,586**

The accompanying notes form an integral part of these financial statements

	Note	Global Equity Conservative		Global Equity Dynamic Multi Factors	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		**5,359,384**	**5,003,476**	**2,450,139**	**4,085,222**
Net dividends	2	5,252,706	4,926,534	2,336,269	3,689,158
Bond interest	2	-	-	-	-
Bank interest	2	33,572	20,277	113,808	98,219
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	73,106	56,665	62	297,845
Expenses		**4,260,750**	**3,947,693**	**824,877**	**1,115,550**
Management fees	4	2,953,931	2,770,352	335,918	439,205
Performance fees	5	-	148,551	-	51,904
Administration fees	4	549,496	481,339	85,937	99,822
"Taxe d'abonnement"	6	105,509	95,385	13,607	16,815
Distributor fees	4	34,490	34,521	-	-
Broker and transaction fees		164,291	195,422	252,106	227,845
Reception and transmission of orders fees	22	423,290	200,925	131,874	277,013
Bank interest and similar charges		2,075	1,086	5,435	2,946
Interest paid on swaps		-	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	27,668	20,112	-	-
Realised profit/(loss), net, from investments		**1,098,634**	**1,055,783**	**1,625,262**	**2,969,672**
Net realised profit/(loss) on securities sold	2	10,938,301	-5,972,950	10,792,985	-4,554,896
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-21,627	-185,824	-	-
Net realised profit/(loss) on financial futures		421,534	944,010	736,247	864,234
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		213,879	78,377	97,323	-7,458
Net realised profit/(loss)		**12,650,721**	**-4,080,604**	**13,251,817**	**-728,448**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-621,079	24,720,888	12,616,146	22,705,470
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-184,643	241,323	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-18,656	166,850	-168,020	166,005
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-	-
Result of operations		**11,826,343**	**21,048,457**	**25,699,943**	**22,143,027**
Dividend paid	25	-29,000	-	-	-
Subscriptions		21,677,900	90,573,605	1,064,401	4,709,448
Redemptions		-47,927,506	-86,719,605	-59,653,808	-49,943,219
Increase/(decrease) in net assets		**-14,452,263**	**24,902,457**	**-32,889,464**	**-23,090,744**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**269,106,356**	**244,203,899**	**165,195,095**	**188,285,839**
Net assets at the end of the year		**254,654,093**	**269,106,356**	**132,305,631**	**165,195,095**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

European Convertible Bond		Montpensier Global Convertible Bond		Euro Aggregate Bond		Euro Corporate ESG Bond[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
400,179	**452,518**	**637,247**	**550,147**	**29,609,988**	**16,976,554**	**40,091,515**	**31,971,992**
29,027	36,183	-	-	-	-	810,993	-
293,466	303,714	563,725	403,482	25,670,010	13,897,403	34,127,342	26,096,036
18,915	11,260	73,255	49,269	270,529	228,588	837,458	334,250
-	-	-	-	-	6,902	-	92,226
-	-	-	-	3,237,293	2,516,351	4,017,188	5,141,688
58,771	101,361	267	97,396	432,156	327,310	298,534	307,792
578,269	**645,940**	**589,992**	**1,085,797**	**14,935,927**	**11,079,997**	**11,551,197**	**13,494,929**
325,552	386,493	425,996	599,918	4,228,890	3,983,431	3,412,615	3,639,631
51	75,835	-	87,951	219,140	280,344	17,264	538,266
78,247	76,053	73,188	100,037	1,492,337	1,094,518	1,374,148	1,105,199
10,886	12,737	13,297	19,099	212,800	194,857	129,488	133,013
9,203	10,468	7,788	8,422	58,474	52,518	28,147	24,982
17,200	19,425	10,492	19,024	170,196	389,086	305,065	655,153
114,961	24,330	51,340	237,769	1,873,686	1,094,035	1,388,426	2,092,505
2,186	3,308	7,891	12,378	8,806	50,962	18,202	105,381
-	-	-	-	6,504,313	3,790,002	4,728,342	4,997,119
-	-	-	-	-	101,218	43,629	98,087
19,983	37,291	-	1,199	167,285	49,026	105,871	105,593
-178,090	**-193,422**	**47,255**	**-535,650**	**14,674,061**	**5,896,557**	**28,540,318**	**18,477,063**
-519,102	-921,751	-486,650	-525,332	-22,725,762	-52,860,720	-12,234,662	-52,486,420
-170,692	-33,765	-	-	108,880	284,445	-779,229	-1,874,565
-3,357	-568,282	63,716	515,014	-59,103	-2,299,232	856,402	-1,430,350
131,314	-16,072	-	318	-3,397,272	11,766,972	-1,925,590	-8,351,680
-	-	-	-	-9,481,476	-3,442,180	-2,697,978	1,159,548
-126,116	81,724	-96,316	-145,975	-390,818	249,511	-432,306	1,105,484
-866,043	**-1,651,568**	**-471,995**	**-691,625**	**-21,271,490**	**-40,404,647**	**11,326,955**	**-43,400,920**
1,023,032	6,036,173	1,607,440	2,168,924	39,803,132	19,638,388	46,079,184	42,839,455
-13,005	110,940	-	-	-169,299	-180,615	-256,569	-468,931
-107,572	290,419	-877,257	1,080,497	-26,821	-459,846	-788,927	1,106,928
-19,755	-10,890	-	-	1,905,307	-2,200,875	631,386	-4,570,772
-	-	-	-	13,920,442	135,900	3,200,797	-3,504,766
16,657	**4,775,074**	**258,188**	**2,557,796**	**34,161,271**	**-23,471,695**	**60,192,826**	**-7,999,006**
-1,344	-	-10,032	-	-2,770,188	-1,599,993	-2,812,045	-2,333,627
1,571,100	6,381,573	7,561,555	25,054,679	299,371,764	598,865,136	133,888,769	522,147,709
-6,859,610	-20,049,910	-24,055,849	-34,926,763	-325,147,957	-344,358,337	-266,103,598	-449,380,792
-5,273,197	**-8,893,263**	**-16,246,138**	**-7,314,288**	**5,614,890**	**229,435,111**	**-74,834,048**	**62,434,284**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
45,880,084	**54,773,347**	**58,664,926**	**65,979,214**	**911,617,723**	**682,182,612**	**914,020,895**	**851,586,611**
40,606,887	**45,880,084**	**42,418,788**	**58,664,926**	**917,232,613**	**911,617,723**	**839,186,847**	**914,020,895**

The accompanying notes form an integral part of these financial statements

	Note	Euro Corporate Short Term Impact Green Bond[2]		Euro Government Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**6,923,598**	**5,522,793**	**8,490,804**	**5,846,290**
Net dividends	2	-	-	-	-
Bond interest	2	5,996,904	4,102,997	7,996,512	4,852,598
Bank interest	2	444,645	224,709	140,411	111,136
Interest received on repos/reverse repos		154	34,908	-	1,414
Interest received on swaps		481,032	1,149,637	149,201	722,620
Other income	7, 15	863	10,542	204,680	158,522
Expenses		**2,022,469**	**3,159,510**	**4,898,718**	**4,605,402**
Management fees	4	480,903	451,191	1,941,514	1,800,439
Performance fees	5	4	35,119	97,857	150,479
Administration fees	4	359,343	244,240	700,549	538,398
"Taxe d'abonnement"	6	39,367	29,077	104,069	91,521
Distributor fees	4	6,449	5,491	30,498	20,963
Broker and transaction fees		31,789	280,002	67,151	83,166
Reception and transmission of orders fees	22	468,779	608,822	252,028	190,701
Bank interest and similar charges		5,135	15,469	1,446	17,037
Interest paid on swaps		622,336	1,471,001	1,688,549	1,689,953
Interest paid on repos/reverse repos		2,840	18,842	-	-
Other expenses	8, 15	5,524	256	15,057	22,745
Realised profit/(loss), net, from investments		**4,901,129**	**2,363,283**	**3,592,086**	**1,240,888**
Net realised profit/(loss) on securities sold	2	1,204,725	-2,713,478	-22,714,943	-33,471,352
Net realised profit/(loss) on options		-542,085	-720,766	863,200	139,110
Net realised profit/(loss) on forward foreign exchange contracts		-586,991	-308,748	-82,001	-228,472
Net realised profit/(loss) on financial futures		1,396,669	3,345,411	593,667	10,831,891
Net realised profit/(loss) on swaps and CFD		-32,673	-1,887,443	-4,733,635	-2,940,913
Net realised profit/(loss) on foreign exchange		-49,824	153,581	15,747	12,083
Net realised profit/(loss)		**6,290,950**	**231,840**	**-22,465,879**	**-24,416,765**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		7,131,326	74,053	25,061,367	11,261,217
Net change in unrealised appreciation/(depreciation) on options		-11,036	-28,738	-78,000	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		230,251	5,893	-60,591	16,715
Net change in unrealised appreciation/(depreciation) on financial futures		-1,321,023	2,010,394	904,281	-2,593,400
Net change in unrealised appreciation/(depreciation) on swaps and CFD		571,831	-454,587	6,774,555	1,397,967
Result of operations		**12,892,299**	**1,838,855**	**10,135,733**	**-14,334,266**
Dividend paid	25	-410,378	-278,183	-593,482	-216,552
Subscriptions		135,230,966	281,274,988	101,045,090	212,815,515
Redemptions		-102,398,192	-182,734,068	-150,092,816	-145,750,597
Increase/(decrease) in net assets		**45,314,695**	**100,101,592**	**-39,505,475**	**52,514,100**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**277,928,913**	**177,827,321**	**431,139,444**	**378,625,344**
Net assets at the end of the year		**323,243,608**	**277,928,913**	**391,633,969**	**431,139,444**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Euro Inflation Bond		Strategic Bond		Euro High Yield Bond		Euro High Yield Short Term Bond	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
593,749	**1,511,922**	**63,295,612**	**66,761,528**	**12,447,700**	**16,533,478**	**7,003,343**	**6,230,038**
-	-	627,029	680,182	-	-	-	-
475,542	611,792	33,998,535	44,977,518	11,658,035	14,899,709	6,401,246	5,398,979
117,675	85,418	1,141,669	1,244,859	86,968	86,204	30,497	28,502
-	6,272	404,390	129,128	-	90	-	-
-	806,884	27,114,360	19,727,367	701,762	1,539,839	570,389	790,028
532	1,556	9,629	2,474	935	7,636	1,211	12,529
1,229,318	**1,457,319**	**31,662,574**	**24,649,795**	**3,348,498**	**5,412,907**	**1,531,805**	**2,188,523**
227,978	306,997	7,732,814	10,513,936	1,963,022	2,445,426	895,763	1,127,106
-	-	-	-	12,031	14,971	3,701	21,034
97,578	107,012	1,409,156	1,706,409	461,640	492,547	270,289	238,106
16,642	21,817	261,818	358,071	71,707	76,568	41,624	43,343
22,607	31,141	16,474	15,512	103,242	74,444	100,176	126,220
32,202	44,373	140,126	102,942	65,514	94,054	31,027	43,410
65,813	36,552	336,102	562,976	187,297	197,487	117,334	99,325
-	7,084	320,753	296,861	59,049	61,384	29,427	10,701
728,634	817,860	21,279,158	11,026,623	424,597	1,956,026	42,194	479,278
37,671	83,761	61,215	5,725	-	-	-	-
193	722	104,958	60,740	399	-	270	-
-635,569	**54,603**	**31,633,038**	**42,111,733**	**9,099,202**	**11,120,571**	**5,471,538**	**4,041,515**
-2,048,266	-2,689,868	-69,563,109	-83,757,286	-10,786,981	-34,342,302	-1,157,545	-7,048,967
-166,535	-50,309	-	-	-	-	-	-
3,176	-8,746	-751,826	-17,594,067	-161,263	2,784,742	-233,090	263,689
-696,519	1,747,673	-18,385,055	-17,941,097	136,869	-253,041	356,927	127,640
-2,230,556	-1,398,239	-5,900,931	-19,882,217	-968,825	-2,784,821	-559,212	-807,335
399	-58,863	-1,984,107	-3,736,929	-236,926	-364,302	-72,341	-97,232
-5,773,870	**-2,403,749**	**-64,951,990**	**-100,799,863**	**-2,917,924**	**-23,839,153**	**3,806,277**	**-3,520,690**
1,837,670	1,743,439	114,474,294	84,300,309	25,800,914	51,693,467	7,064,927	14,779,473
7,550	-116,970	-	-	-	-	-	-
-51,298	47,712	-5,811,045	15,675,092	176,222	-472,884	46,863	-78,846
191,196	-206,730	4,031,079	6,568,411	-2,000	98,470	-88,900	70,665
3,356,353	-555,508	10,859,711	33,280,287	981,362	-709,953	517,875	57,787
-432,399	**-1,491,806**	**58,602,049**	**39,024,236**	**24,038,574**	**26,769,947**	**11,347,042**	**11,308,389**
-3,247	-8,896	-15,885,849	-22,277,515	-6,242,238	-9,340,248	-921,042	-732,186
879,926	3,949,182	23,284,317	46,787,219	152,747,517	178,810,598	159,114,912	23,211,380
-14,364,547	-19,482,537	-246,292,192	-338,780,977	-200,270,560	-358,647,748	-69,876,805	-101,897,970
-13,920,267	**-17,034,057**	**-180,291,675**	**-275,247,037**	**-29,726,707**	**-162,407,451**	**99,664,107**	**-68,110,387**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
63,482,323	**80,516,380**	**732,175,497**	**1,007,422,534**	**285,871,926**	**448,279,377**	**122,917,816**	**191,028,203**
49,562,056	**63,482,323**	**551,883,822**	**732,175,497**	**256,145,219**	**285,871,926**	**222,581,923**	**122,917,816**

The accompanying notes form an integral part of these financial statements

	Note	Global Subordinated Bond		Pioneer Global High Yield Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**44,498,030**	**45,158,221**	**20,292,334**	**24,264,449**
Net dividends	2	-	-	29,841	-
Bond interest	2	42,107,856	41,464,404	15,864,885	18,737,948
Bank interest	2	1,148,501	510,167	199,037	179,586
Interest received on repos/reverse repos		22,668	16,353	-	214
Interest received on swaps		1,197,028	3,161,752	4,043,476	4,651,347
Other income	7, 15	21,977	5,545	155,095	695,354
Expenses		**11,151,574**	**12,278,892**	**9,470,145**	**11,613,267**
Management fees	4	5,615,069	6,323,837	2,770,457	3,315,332
Performance fees	5	553,398	1,670	-	16,001
Administration fees	4	1,314,554	1,229,807	492,652	522,516
"Taxe d'abonnement"	6	203,259	219,152	99,544	116,319
Distributor fees	4	62,298	77,462	61,637	59,132
Broker and transaction fees		59,243	181,466	23,319	22,010
Reception and transmission of orders fees	22	494,656	464,647	-	-
Bank interest and similar charges		63,517	105,658	32,526	33,823
Interest paid on swaps		2,767,167	3,671,975	5,989,758	7,528,134
Interest paid on repos/reverse repos		12,964	-	-	-
Other expenses	8, 15	5,449	3,218	252	-
Realised profit/(loss), net, from investments		**33,346,456**	**32,879,329**	**10,822,189**	**12,651,182**
Net realised profit/(loss) on securities sold	2	-17,395,287	-56,663,984	-9,497,368	-10,704,036
Net realised profit/(loss) on options		-	-375,496	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-326,343	-11,603,452	-271,141	-3,990,111
Net realised profit/(loss) on financial futures		-6,065,602	-3,455,184	-	-
Net realised profit/(loss) on swaps and CFD		-2,568,446	-1,191,110	-299,439	122,903
Net realised profit/(loss) on foreign exchange		-753,753	4,153,623	31,318	647,964
Net realised profit/(loss)		**6,237,025**	**-36,256,274**	**785,559**	**-1,272,098**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		118,541,447	34,057,077	26,471,578	3,179,185
Net change in unrealised appreciation/(depreciation) on options		-	-	115,120	-887,398
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-3,916,630	7,544,028	-369,445	2,702,178
Net change in unrealised appreciation/(depreciation) on financial futures		3,655,127	-2,755,890	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-122,664	2,003,183	-1,218,309	-2,469,218
Result of operations		**124,394,305**	**4,592,124**	**25,784,503**	**1,252,649**
Dividend paid	25	-15,037,030	-11,299,019	-15,320,692	-16,104,620
Subscriptions		177,934,100	217,596,778	15,593,682	16,308,493
Redemptions		-309,537,690	-412,953,302	-59,844,033	-57,522,863
Increase/(decrease) in net assets		**-22,246,315**	**-202,063,419**	**-33,786,540**	**-56,066,341**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**729,483,666**	**931,547,085**	**242,182,553**	**298,248,894**
Net assets at the end of the year		**707,237,351**	**729,483,666**	**208,396,013**	**242,182,553**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Global High Yield ESG Improvers Bond[2]		US High Yield Bond[2]		European Subordinated Bond ESG		Global Aggregate Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
3,584,735	**3,116,659**	**27,057,661**	**36,643,673**	**38,555,865**	**39,109,022**	**137,430,604**	**114,993,122**
-	-	11,420	-	213,488	-	829,789	287,446
3,532,194	3,023,310	20,990,988	29,261,785	37,860,508	35,626,305	110,960,632	86,566,219
52,507	93,349	424,355	393,653	341,562	208,228	6,454,012	3,882,988
-	-	-	-	-	-	2,216,318	3,595,153
-	-	5,505,702	6,443,902	127,504	3,274,489	16,131,210	20,498,774
34	-	125,196	544,333	12,803	-	838,643	162,542
389,015	**306,824**	**11,788,951**	**14,821,108**	**8,197,846**	**12,936,133**	**77,746,806**	**72,139,913**
276,630	233,274	3,669,083	4,648,773	3,923,351	4,847,646	15,022,774	13,924,320
-	-	-	57,764	140,206	577,025	2,958,111	4,979,501
90,988	57,485	690,931	770,601	1,112,749	1,010,707	5,397,175	4,127,190
6,446	5,566	130,050	155,259	149,811	159,281	825,607	746,704
126	12	267,306	266,455	9,035	5,617	721,364	797,850
5,327	7,954	22,783	20,167	256,492	582,784	665,412	1,039,425
-	-	-	-	1,451,693	1,444,610	7,211,429	2,704,672
4,764	2,491	9,775	9,329	28,806	59,122	1,596,581	1,558,373
-	-	6,998,802	8,892,760	1,107,791	4,248,218	25,267,007	36,324,561
-	-	-	-	-	-	18,056,155	5,891,718
4,734	42	221	-	17,912	1,123	25,191	45,599
3,195,720	**2,809,835**	**15,268,710**	**21,822,565**	**30,358,019**	**26,172,889**	**59,683,798**	**42,853,209**
-1,071,628	-1,398,677	-10,807,127	-7,954,347	-5,618,117	-88,917,553	-75,283,448	-193,660,315
-	-	-	-	-1,438,571	-3,442,542	-2,825,787	11,144,226
1,154,981	-3,696,377	628,587	-13,795,654	-2,000,693	-2,213,070	62,347,686	26,673,121
-	-	-	-	-424,954	11,543,017	40,625,323	105,484,096
-	-	-1,335,494	281,025	-822,685	-1,766,501	2,506,222	-23,888,289
383	-146,892	419,509	-532,478	-1,649,944	1,008,883	8,149,925	-43,580,483
3,279,456	**-2,432,111**	**4,174,185**	**-178,889**	**18,403,055**	**-57,614,877**	**95,203,719**	**-74,974,435**
3,700,796	1,347,111	31,361,643	-3,673,345	53,097,809	69,061,502	24,202,306	173,073,229
-	-	-	-	-349,386	-2,958,142	66,263	-1,187,959
-931,739	243,213	312,613	6,700,500	-857,498	1,359,702	-22,438,370	21,122,946
-	-	-	-	105,279	1,138,663	-994,936	-19,796,786
-	-	94,879	-924,569	1,731,223	-1,534,302	8,173,133	-7,897,581
6,048,513	**-841,787**	**35,943,320**	**1,923,697**	**72,130,482**	**9,452,546**	**104,212,115**	**90,339,414**
-64,934	-147,262	-19,411,619	-23,984,946	-6,504,128	-1,978,217	-39,180,302	-35,937,248
13,565,854	43,002,377	77,694,340	179,833,199	244,651,079	525,329,917	1,071,544,271	758,331,357
-5,287,007	-9,722,580	-157,936,289	-260,902,989	-302,147,423	-711,374,928	-631,617,299	-668,665,832
14,262,426	**32,290,748**	**-63,710,248**	**-103,131,039**	**8,130,010**	**-178,570,682**	**504,958,785**	**144,067,691**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
53,669,093	**21,378,345**	**378,030,198**	**481,161,237**	**680,543,198**	**859,113,880**	**3,136,343,618**	**2,992,275,927**
67,931,519	**53,669,093**	**314,319,950**	**378,030,198**	**688,673,208**	**680,543,198**	**3,641,302,403**	**3,136,343,618**

The accompanying notes form an integral part of these financial statements

	Note	Global Bond		Global Corporate Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
Income		**3,952,211**	**3,364,808**	**25,845,318**	**23,634,683**
Net dividends	2	-	-	-	-
Bond interest	2	3,489,506	2,915,425	23,556,244	20,522,342
Bank interest	2	228,219	174,922	1,390,674	877,370
Interest received on repos/reverse repos		-	18,200	214,442	342,338
Interest received on swaps		227,266	251,704	683,529	1,890,813
Other income	7, 15	7,220	4,557	429	1,820
Expenses		**3,129,989**	**3,071,743**	**9,022,885**	**8,302,762**
Management fees	4	729,200	836,282	1,397,734	1,500,136
Performance fees	5	241,886	252,938	38,990	16,125
Administration fees	4	218,876	223,246	815,473	608,698
"Taxe d'abonnement"	6	40,111	44,637	91,790	78,076
Distributor fees	4	21,371	25,630	31,717	34,590
Broker and transaction fees		129,151	105,430	77,928	218,766
Reception and transmission of orders fees	22	89,202	83,945	821,300	658,406
Bank interest and similar charges		42,949	62,087	134,256	123,935
Interest paid on swaps		832,738	1,217,724	5,607,817	5,057,802
Interest paid on repos/reverse repos		781,911	218,960	-	6,228
Other expenses	8, 15	2,594	864	5,880	-
Realised profit/(loss), net, from investments		**822,222**	**293,065**	**16,822,433**	**15,331,921**
Net realised profit/(loss) on securities sold	2	-2,066,004	-9,101,483	-21,396,496	-67,311,563
Net realised profit/(loss) on options		-101,678	549,333	-	-146,625
Net realised profit/(loss) on forward foreign exchange contracts		-1,640,856	-534,231	4,322,975	-2,461,347
Net realised profit/(loss) on financial futures		868,772	3,225,951	-4,545,362	-6,684,122
Net realised profit/(loss) on swaps and CFD		166,929	-1,322,983	-1,549,564	473,910
Net realised profit/(loss) on foreign exchange		-115,187	-845,858	-626,707	-3,146,182
Net realised profit/(loss)		**-2,065,802**	**-7,736,206**	**-6,972,721**	**-63,944,008**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		1,727,591	7,054,717	40,782,006	74,244,975
Net change in unrealised appreciation/(depreciation) on options		1,821	-50,173	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		362,413	-860,210	-3,526,830	1,391,363
Net change in unrealised appreciation/(depreciation) on financial futures		-290,625	-611,379	1,055,621	1,048,063
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-72,970	-449,867	5,431,530	-4,297,240
Result of operations		**-337,572**	**-2,653,118**	**36,769,606**	**8,443,153**
Dividend paid	25	-469,079	-388,022	-1,915,542	-3,018,893
Subscriptions		10,166,837	10,233,438	225,001,187	199,388,587
Redemptions		-19,783,840	-30,242,848	-164,457,049	-277,901,130
Increase/(decrease) in net assets		**-10,423,654**	**-23,050,550**	**95,398,202**	**-73,088,283**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**104,828,014**	**127,878,564**	**627,956,953**	**701,045,236**
Net assets at the end of the year		**94,404,360**	**104,828,014**	**723,355,155**	**627,956,953**

The accompanying notes form an integral part of these financial statements

Global Corporate ESG Improvers Bond		Net Zero Ambition Global Corporate Bond		Global High Yield Bond		Global Inflation Short Duration Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
3,632,250	**2,999,668**	**5,545,147**	**2,180,185**	**14,406,064**	**18,371,135**	**1,327,187**	**3,569,542**
-	-	-	-	-	-	-	-
3,434,231	2,807,057	5,321,658	2,068,289	9,330,256	13,234,803	558,650	1,051,165
180,074	75,123	222,587	111,896	178,169	147,296	82,469	70,415
-	-	-	-	-	738	-	1,558
17,738	117,488	-	-	4,753,063	4,744,750	678,071	1,770,108
207	-	902	-	144,576	243,548	7,997	676,296
717,459	**639,369**	**795,387**	**342,081**	**7,450,553**	**8,512,529**	**1,972,063**	**2,973,238**
352,697	291,780	395,560	175,192	499,340	626,366	236,396	397,585
-	-	23,803	37,615	-	1,450	-	5
142,486	95,214	196,171	70,662	196,455	266,527	109,133	160,510
12,007	9,690	15,788	8,225	26,687	31,903	16,469	30,893
11,097	2,065	233	155	65,813	71,337	20,977	29,335
15,857	21,951	15,409	8,288	41,976	67,953	44,508	93,657
109,769	73,988	129,910	38,537	-	-	55,260	79,545
18,747	12,624	18,275	3,370	74,622	9,256	18,753	33,057
54,630	131,963	-	-	6,545,586	7,437,737	1,448,155	1,994,548
-	-	-	-	-	-	22,389	153,737
169	94	238	37	74	-	23	366
2,914,791	**2,360,299**	**4,749,760**	**1,838,104**	**6,955,511**	**9,858,606**	**-644,876**	**596,304**
-3,424,808	-5,739,134	2,935,818	1,322,082	-9,229,370	-20,547,165	-1,604,519	-24,069,938
-	-	-	-	-	-	-220,883	43,153
360,950	610,444	-292,432	962,933	1,578,002	-6,019,381	692,376	2,613,957
-822,675	-619,082	-1,148,599	-98,755	-	-	-988,857	2,904,183
-81,327	35,021	-	-	-901,693	-339,339	-1,677,251	-4,106,845
-81,978	-260,447	-203,387	417,041	-344,359	86,314	-458,448	739,810
-1,135,047	**-3,612,899**	**6,041,160**	**4,441,405**	**-1,941,909**	**-16,960,965**	**-4,902,458**	**-21,279,376**
5,068,810	6,743,828	-621,653	5,021,090	17,204,513	23,795,177	4,768,940	5,674,010
-	-	-	-	-	-	28,080	-222,550
-482,760	-54,683	-990,465	696,937	-2,155,540	5,619,878	-1,379,332	1,458,083
115,778	19,929	157,532	-41,132	-	-	333,606	-453,526
-	-113,595	-	-	-667,386	-2,589,325	2,867,408	1,036,862
3,566,781	**2,982,580**	**4,586,574**	**10,118,300**	**12,439,678**	**9,864,765**	**1,716,244**	**-13,786,497**
-371	-197	-5,795	-1,395	-2,099,360	-2,493,052	-457	-223
10,292,538	29,606,759	163,980,773	122,076,392	27,856,506	41,647,388	6,378,002	14,569,963
-24,925,469	-6,730,400	-45,910,875	-3,360,596	-31,314,311	-146,598,149	-62,139,477	-57,067,785
-11,066,521	**25,858,742**	**122,650,677**	**128,832,701**	**6,882,513**	**-97,579,048**	**-54,045,688**	**-56,284,542**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
98,093,845	**72,235,103**	**128,832,701**	**-**	**133,174,533**	**230,753,581**	**93,961,431**	**150,245,973**
87,027,324	**98,093,845**	**251,483,378**	**128,832,701**	**140,057,046**	**133,174,533**	**39,915,743**	**93,961,431**

The accompanying notes form an integral part of these financial statements

	Note	Global Short Term Bond[1]		Global Total Return Bond	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		**1,667,250**	**-**	**1,330,077**	**3,441,599**
Net dividends	2	-	-	1,330,077	3,438,266
Bond interest	2	1,565,737	-	-	-
Bank interest	2	63,320	-	-	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		19,347	-	-	-
Other income	7, 15	18,846	-	-	3,333
Expenses		**393,279**	**-**	**543,576**	**1,324,666**
Management fees	4	110,266	-	259,020	416,807
Performance fees	5	62,043	-	185,950	759,099
Administration fees	4	103,176	-	31,544	34,135
"Taxe d'abonnement"	6	8,926	-	14,994	23,798
Distributor fees	4	127	-	50,949	88,473
Broker and transaction fees		5,119	-	61	79
Reception and transmission of orders fees	22	75,819	-	-	-
Bank interest and similar charges		12,415	-	1,058	2,275
Interest paid on swaps		15,298	-	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	90	-	-	-
Realised profit/(loss), net, from investments		**1,273,971**	**-**	**786,501**	**2,116,933**
Net realised profit/(loss) on securities sold	2	230,891	-	-1,867,412	-2,988,524
Net realised profit/(loss) on options		-34,375	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		1,645,954	-	-	-
Net realised profit/(loss) on financial futures		897,815	-	-	-
Net realised profit/(loss) on swaps and CFD		-	-	-	-
Net realised profit/(loss) on foreign exchange		281,734	-	-	-
Net realised profit/(loss)		**4,295,990**	**-**	**-1,080,911**	**-871,591**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-1,024,288	-	2,021,422	2,943,983
Net change in unrealised appreciation/(depreciation) on options		5,568	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		616,450	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		-268,707	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		74,834	-	-	-
Result of operations		**3,699,847**	**-**	**940,511**	**2,072,392**
Dividend paid	25	-	-	-1,029,118	-885,048
Subscriptions		121,111,442	-	224,445	216,903
Redemptions		-10,216,805	-	-13,343,347	-24,949,476
Increase/(decrease) in net assets		**114,594,484**	**-**	**-13,207,509**	**-23,545,229**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**-**	**-**	**38,904,974**	**62,450,203**
Net assets at the end of the year		**114,594,484**	**-**	**25,697,465**	**38,904,974**

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Impact Green Bonds		Optimal Yield		Optimal Yield Short Term		Strategic Income[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
299,545	**264,303**	**10,474,772**	**13,008,526**	**9,739,176**	**14,265,692**	**122,424,461**	**168,417,303**
299,393	263,997	-	-	-	-	226,339	1,351,450
-	-	9,774,824	12,696,028	7,903,204	12,089,134	100,850,582	107,686,426
152	306	419,619	310,419	314,904	273,112	2,224,078	942,979
-	-	176,527	1,705	122,105	8,854	-	-
-	-	102,777	-	1,397,188	1,894,592	18,354,625	57,512,177
-	-	1,025	374	1,775	-	768,837	924,271
106,611	**63,871**	**3,323,785**	**4,101,773**	**2,496,476**	**3,520,052**	**63,172,848**	**109,529,165**
65,111	35,139	2,249,680	2,853,460	1,445,630	2,228,924	22,479,911	23,792,870
-	-	-	-	-	-	380,693	76,205
26,859	16,899	436,733	486,625	350,620	484,068	4,280,319	4,034,110
4,987	3,075	77,430	95,824	68,439	107,817	877,371	899,676
8	-	3,096	5,436	44,427	70,714	4,821,505	6,188,985
9,347	8,395	3,383	9,104	7,955	8,268	173,154	147,959
-	-	58,792	55,999	92,788	53,702	-	-
299	355	18,376	66,632	25,616	47,244	108,075	169,674
-	-	469,932	521,489	441,525	486,287	30,050,939	74,219,686
-	-	5,329	6,534	19,367	1,327	-	-
-	8	1,034	670	109	31,701	881	-
192,934	**200,432**	**7,150,987**	**8,906,753**	**7,242,700**	**10,745,640**	**59,251,613**	**58,888,138**
-620,732	-844,544	-15,769,318	-7,303,409	-14,446,017	-10,340,994	-43,660,057	-2,305,832
-	-	-	-	-	-	-3,500,520	-
-3,579,272	-1,367,681	195,253	-1,696,970	-214,600	-2,304,842	3,480,089	-67,312,380
-	-	265,905	4,256,984	287,690	2,822,007	-21,219,534	-19,484,405
-	-	1,247,345	1,099,249	-21,829	-824,341	-978,869	-5,767,582
122	-	-325,832	-454,546	90,921	-1,784,592	-1,714,753	-10,060,321
-4,006,948	**-2,011,793**	**-7,235,660**	**4,808,061**	**-7,061,135**	**-1,687,122**	**-8,342,031**	**-46,042,382**
1,517,482	-438,592	29,169,291	12,453,564	26,032,835	8,946,656	119,457,937	-86,782,524
-	-	-	-	-	-	-616,065	-4,509,589
937,863	-1,372,182	-1,127,807	2,280,785	-805,434	2,269,148	-8,215,430	40,738,511
-	-	-213,462	-484,084	-306,150	-160,654	9,818,945	-7,098,244
-	-	-1,092,562	-1,542,107	-88,752	2,772,536	-6,904,418	-13,190,293
-1,551,603	**-3,822,567**	**19,499,800**	**17,516,219**	**17,771,364**	**12,140,564**	**105,198,938**	**-116,884,521**
-	-	-1,837,089	-2,179,915	-2,067,731	-2,648,924	-104,503,497	-104,484,905
23,444,460	5,234,517	17,412,381	34,235,916	10,668,579	7,957,994	602,706,486	1,002,517,510
-21,358,045	-45,833	-87,887,555	-118,683,675	-87,256,662	-120,485,357	-816,724,897	-831,430,659
534,812	**1,366,117**	**-52,812,463**	**-69,111,455**	**-60,884,450**	**-103,035,723**	**-213,322,970**	**-50,282,575**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
26,369,177	**25,003,060**	**253,038,288**	**322,149,743**	**188,409,821**	**291,445,544**	**2,123,029,277**	**2,173,311,852**
26,903,989	**26,369,177**	**200,225,825**	**253,038,288**	**127,525,371**	**188,409,821**	**1,909,706,307**	**2,123,029,277**

The accompanying notes form an integral part of these financial statements

	Note	Net Zero Ambition US Corporate Bond[2]		US Bond[2]	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		**1,208,276**	**476,860**	**72,819,483**	**77,681,991**
Net dividends	2	-	-	107,692	716,013
Bond interest	2	1,164,517	454,940	66,661,933	56,936,480
Bank interest	2	24,867	21,920	1,813,268	805,770
Interest received on repos/reverse repos		-	-	-	1,297
Interest received on swaps		-	-	3,842,303	18,866,065
Other income	7, 15	18,892	-	394,287	356,366
Expenses		**139,450**	**59,559**	**25,377,864**	**41,355,830**
Management fees	4	73,178	30,737	10,089,700	9,998,374
Performance fees	5	14,925	4,968	185,059	3,224
Administration fees	4	37,804	16,958	2,861,797	2,399,666
"Taxe d'abonnement"	6	2,721	1,620	485,140	469,450
Distributor fees	4	11	6	1,708,288	1,802,186
Broker and transaction fees		10,317	5,226	212,623	99,569
Reception and transmission of orders fees	22	-	-	-	-
Bank interest and similar charges		-	37	14,282	62,706
Interest paid on swaps		-	-	9,820,428	26,520,655
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	494	7	547	-
Realised profit/(loss), net, from investments		**1,068,826**	**417,301**	**47,441,619**	**36,326,161**
Net realised profit/(loss) on securities sold	2	-2,787	14,350	-16,327,299	7,152,828
Net realised profit/(loss) on options		-	-	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-	-	-940,285	-14,016,073
Net realised profit/(loss) on financial futures		54,749	-167,013	-18,227,527	-28,614,177
Net realised profit/(loss) on swaps and CFD		-	-	-533,208	-3,239,298
Net realised profit/(loss) on foreign exchange		-	29	-3,049,179	-6,501,403
Net realised profit/(loss)		**1,120,788**	**264,667**	**8,364,121**	**-8,891,962**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		91,835	-175,464	62,740,577	-92,859,484
Net change in unrealised appreciation/(depreciation) on options		-	-	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-	-	-8,267,448	11,528,561
Net change in unrealised appreciation/(depreciation) on financial futures		-33,963	39,715	8,915,927	-4,456,009
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	-	-3,375,267	-7,890,968
Result of operations		**1,178,660**	**128,918**	**68,377,910**	**-102,569,862**
Dividend paid	25	-247	-61	-18,010,800	-14,274,922
Subscriptions		9,392,308	23,907,666	819,325,452	965,023,731
Redemptions		-3,029,710	-6,270	-777,527,649	-891,137,122
Increase/(decrease) in net assets		**7,541,011**	**24,030,253**	**92,164,913**	**-42,958,175**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**24,030,253**	**-**	**1,571,290,309**	**1,614,248,484**
Net assets at the end of the year		**31,571,264**	**24,030,253**	**1,663,455,222**	**1,571,290,309**

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

US Corporate Bond[2]		US Short Term Bond[2]		Asia Income ESG Bond[1]		China RMB Aggregate Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
16,911,316	**18,657,785**	**24,520,942**	**14,253,683**	**1,270,930**	**-**	**1,495,180**	**713,972**
-	-	-	-	-	-	-	-
16,240,565	17,266,312	24,155,561	13,968,109	1,211,251	-	1,348,222	674,339
435,402	297,663	361,138	266,323	57,177	-	67,705	39,633
-	-	-	-	-	-	-	-
193,111	1,076,167	-	-	-	-	78,704	-
42,238	17,643	4,243	19,251	2,502	-	549	-
2,797,489	**3,445,206**	**3,306,134**	**2,855,692**	**181,584**	**-**	**478,237**	**149,466**
1,302,308	1,410,876	2,018,595	1,820,750	93,993	-	174,280	98,873
243,257	37,373	3,853	895	-	-	120,024	151
519,200	436,612	717,859	532,842	50,616	-	85,598	40,941
46,195	46,690	180,476	139,807	3,362	-	4,528	3,356
14,346	12,160	256,183	259,241	6	-	353	193
57,414	81,516	128,398	101,324	4,994	-	5,492	382
-	-	-	-	27,849	-	13,704	5,554
5,158	396	492	833	492	-	81	-
609,611	1,419,583	-	-	-	-	73,661	-
-	-	-	-	-	-	-	-
-	-	278	-	272	-	516	16
14,113,827	**15,212,579**	**21,214,808**	**11,397,991**	**1,089,346**	**-**	**1,016,943**	**564,506**
-18,144,541	-19,389,501	3,330,491	6,792,826	116,652	-	500,256	-37,066
-	-	-	-	-	-	-	-
755,110	-6,026,905	-8,270	-6,939	85,725	-	-63,993	-152,138
797,897	206,442	-1,228	140,928	-173,836	-	-	-
295,347	-215,804	-	-	-	-	-834	-
-49,264	-395,933	-885,409	-733,752	-8,722	-	-2,029	-128,376
-2,231,624	**-10,609,122**	**23,650,392**	**17,591,054**	**1,109,165**	**-**	**1,450,343**	**246,926**
21,449,741	10,694,581	8,846,437	-19,554,026	536,093	-	1,279,151	-695,094
-	-	-	-	-	-	-	-
-5,111,744	5,190,937	2,503	-2,107	-10,808	-	170,843	-189,894
129,582	281,265	-	-27,866	47,578	-	-	-
-635,830	-384,756	-	-	-	-	72,012	-
13,600,125	**5,172,905**	**32,499,332**	**-1,992,945**	**1,682,028**	**-**	**2,972,349**	**-638,062**
-603,533	-838,673	-1,818,380	-206,267	-12,599	-	-139	-
56,456,878	221,135,748	710,888,184	385,368,047	50,967,322	-	139	41,986,015
-139,695,719	-166,401,184	-616,854,146	-281,778,012	-39,185	-	-	-8,585
-70,242,249	**59,068,796**	**124,714,990**	**101,390,823**	**52,597,566**	**-**	**2,972,349**	**41,339,368**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
375,307,182	**316,238,386**	**405,896,438**	**304,505,615**	**-**	**-**	**41,339,368**	**-**
305,064,933	**375,307,182**	**530,611,428**	**405,896,438**	**52,597,566**	**-**	**44,311,717**	**41,339,368**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Blended Bond		Emerging Markets Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**242,942,274**	**229,267,522**	**201,149,935**	**204,607,677**
Net dividends	2	996,070	1,087,835	1,439,476	1,474,795
Bond interest	2	132,212,620	86,893,168	183,424,259	177,189,550
Bank interest	2	2,342,494	3,064,668	3,991,321	5,475,040
Interest received on repos/reverse repos		6,927,518	1,779,726	8,843,283	409,104
Interest received on swaps		98,565,995	133,641,805	3,098,166	12,266,810
Other income	7, 15	1,897,577	2,800,320	353,430	7,792,378
Expenses		**132,322,472**	**225,648,991**	**59,859,238**	**62,159,582**
Management fees	4	9,504,740	10,133,349	33,630,061	31,915,148
Performance fees	5	1,405,598	2,305,222	9,692,036	4,604,898
Administration fees	4	3,869,222	3,663,732	6,641,028	5,867,793
"Taxe d'abonnement"	6	442,748	450,551	1,148,084	1,066,119
Distributor fees	4	523,454	726,781	3,363,378	3,014,687
Broker and transaction fees		102,925	102,887	313,198	259,135
Reception and transmission of orders fees	22	-	1,840,927	1,911,932	2,531,979
Bank interest and similar charges		716,991	1,006,673	211,034	276,093
Interest paid on swaps		115,733,561	205,277,183	2,732,134	12,577,357
Interest paid on repos/reverse repos		385	141,370	112,756	452
Other expenses	8, 15	22,848	316	103,597	45,921
Realised profit/(loss), net, from investments		**110,619,802**	**3,618,531**	**141,290,697**	**142,448,095**
Net realised profit/(loss) on securities sold	2	-33,732,249	-101,850,008	-22,571,566	-168,639,886
Net realised profit/(loss) on options		-	1,416,720	-1,331,186	2,776,556
Net realised profit/(loss) on forward foreign exchange contracts		40,002,079	16,515,505	1,925,745	-174,938,878
Net realised profit/(loss) on financial futures		11,376,055	36,420,878	-23,113,043	-34,294,777
Net realised profit/(loss) on swaps and CFD		-11,770,615	23,015,024	1,541,227	4,407,362
Net realised profit/(loss) on foreign exchange		-17,900,768	-1,583,869	5,804,594	-20,507,254
Net realised profit/(loss)		**98,594,304**	**-22,447,219**	**103,546,468**	**-248,748,782**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		164,735,059	103,792,235	314,218,132	135,669,604
Net change in unrealised appreciation/(depreciation) on options		-	-2,784,427	899,308	-1,417,022
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-41,838,654	95,194,067	27,196,010	67,489,759
Net change in unrealised appreciation/(depreciation) on financial futures		-5,342,780	-2,339,681	4,907,392	2,101,388
Net change in unrealised appreciation/(depreciation) on swaps and CFD		13,396,126	7,317,628	-1,351,372	-5,403,475
Result of operations		**229,544,055**	**178,732,603**	**449,415,938**	**-50,308,528**
Dividend paid	25	-6,934,797	-9,822,904	-346,682,702	-316,149,596
Subscriptions		637,735,734	425,588,795	1,693,788,765	1,944,443,069
Redemptions		-617,165,542	-269,301,649	-1,435,473,330	-1,702,629,789
Increase/(decrease) in net assets		**243,179,450**	**325,196,845**	**361,048,671**	**-124,644,844**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**2,652,551,276**	**2,327,354,431**	**3,238,831,622**	**3,363,476,466**
Net assets at the end of the year		**2,895,730,726**	**2,652,551,276**	**3,599,880,293**	**3,238,831,622**

The accompanying notes form an integral part of these financial statements

Emerging Markets Corporate Bond		Emerging Markets Green Bond		Emerging Markets Corporate High Yield Bond		Emerging Markets Hard Currency Bond	
30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
24,657,169	**28,642,470**	**8,954,145**	**16,098,250**	**3,201,286**	**3,363,995**	**35,040,560**	**29,475,409**
219,618	231,110	188,814	198,694	-	-	248,571	270,464
23,437,327	27,450,724	8,457,915	15,229,376	3,072,056	3,244,294	33,178,698	28,494,100
440,631	641,554	304,159	666,124	87,233	97,089	744,407	520,812
437,411	180,901	-	-	-	-	823,450	181,135
107,167	137,268	-	4,056	38,002	22,421	29,382	8,898
15,015	913	3,257	-	3,995	191	16,052	-
3,173,193	**3,114,718**	**2,192,975**	**3,719,598**	**631,050**	**626,817**	**4,676,674**	**4,546,556**
1,949,449	1,935,426	1,468,952	2,415,713	379,648	413,788	1,871,546	2,021,488
-	-	-	-	-	961	279,540	20,568
838,622	764,097	492,215	776,194	116,294	115,726	1,227,925	1,080,396
48,465	54,976	49,351	129,096	11,997	14,176	66,146	65,866
19,673	21,983	80,339	130,061	8,757	11,517	4,463	5,013
34,790	35,131	6,328	6,351	17,710	6,276	42,845	38,761
211,433	179,807	84,676	164,570	82,068	59,330	365,601	219,224
14,824	49,793	10,691	78,037	6,449	1,971	186,090	285,608
53,333	53,041	-	-	8,074	3,072	627,548	766,350
-	19,721	-	18,959	-	-	4,753	42,495
2,604	743	423	617	53	-	217	787
21,483,976	**25,527,752**	**6,761,170**	**12,378,652**	**2,570,236**	**2,737,178**	**30,363,886**	**24,928,853**
-33,125,782	-48,383,941	-33,118,727	-68,694,403	499,185	-3,096,167	-25,544,333	-29,733,596
-	-	-	-	-	-8,349	-	-
22,812	-1,547,579	-84,124	-3,375,689	-36,559	300,950	-809,219	-11,218,060
-1,656,445	2,281,714	-234,977	1,873,929	-326,322	-274,699	-2,955,704	718,217
-602,556	1,704,512	-	6,415,889	-1,229	140,729	-2,396,741	4,146,968
358,502	-359,578	364,730	-382,993	110,801	-124,637	-6,272,151	1,744,760
-13,519,493	**-20,777,120**	**-26,311,928**	**-51,784,615**	**2,816,112**	**-324,995**	**-7,614,262**	**-9,412,858**
50,305,476	46,279,919	37,424,077	65,617,639	3,458,209	2,768,554	75,093,828	24,754,690
-	-	-	-	-	-	-	-
-3,400,642	3,816,639	-3,729,587	8,400,766	-94,236	-72,400	-3,198,582	11,765,469
239,088	-326,156	100,080	-326,156	102,253	10,627	862,971	-282,681
716,828	-2,763,105	-	-10,852,667	84,437	72,259	-398,141	-10,602,672
34,341,257	**26,230,177**	**7,482,642**	**11,054,967**	**6,366,775**	**2,454,045**	**64,745,814**	**16,221,948**
-9,438,061	-8,778,868	-573,595	-2,628,607	-448,087	-618,075	-4,245,684	-3,928,805
29,156,581	229,263,380	11,798,672	134,715,771	11,368,361	9,650,063	164,846,200	199,064,271
-123,029,766	-311,893,740	-96,315,951	-355,580,394	-19,869,995	-13,062,066	-109,639,620	-170,551,559
-68,969,989	**-65,179,051**	**-77,608,232**	**-212,438,263**	**-2,582,946**	**-1,576,033**	**115,706,710**	**40,805,855**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
486,667,156	**551,846,207**	**248,699,786**	**461,138,049**	**48,868,296**	**50,444,329**	**616,576,152**	**575,770,297**
417,697,167	**486,667,156**	**171,091,554**	**248,699,786**	**46,285,350**	**48,868,296**	**732,282,862**	**616,576,152**

The accompanying notes form an integral part of these financial statements

	Note	Emerging Markets Local Currency Bond		Emerging Markets Short Term Bond	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
Income		**47,795,179**	**46,813,231**	**17,002,825**	**19,931,825**
Net dividends	2	-	-	-	-
Bond interest	2	44,496,806	44,237,102	15,704,386	18,607,934
Bank interest	2	936,645	1,816,490	317,884	649,864
Interest received on repos/reverse repos		1,272,421	342,073	164,215	99,207
Interest received on swaps		1,050,546	-	745,131	553,847
Other income	7, 15	38,761	417,566	71,209	20,973
Expenses		**9,296,191**	**9,287,311**	**3,336,324**	**4,221,425**
Management fees	4	5,342,197	6,165,692	2,144,653	2,644,080
Performance fees	5	60,336	247,120	-	-
Administration fees	4	1,780,163	1,701,731	674,002	739,952
"Taxe d'abonnement"	6	160,029	192,301	79,040	96,414
Distributor fees	4	189,292	285,654	23,200	27,377
Broker and transaction fees		32,053	63,131	29,631	32,366
Reception and transmission of orders fees	22	514,191	469,645	244,289	224,797
Bank interest and similar charges		27,586	139,094	33,924	55,833
Interest paid on swaps		1,183,080	21,682	82,983	398,730
Interest paid on repos/reverse repos		-	-	5,844	665
Other expenses	8, 15	7,264	1,261	18,758	1,211
Realised profit/(loss), net, from investments		**38,498,988**	**37,525,920**	**13,666,501**	**15,710,400**
Net realised profit/(loss) on securities sold	2	-3,674,078	-36,361,914	-39,827,338	-51,862,483
Net realised profit/(loss) on options		2,315,834	1,369,692	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-5,320,111	-9,032,475	-380,301	-6,152,835
Net realised profit/(loss) on financial futures		-1,147,119	-205,445	-11,853	6,707,744
Net realised profit/(loss) on swaps and CFD		57,909	396,528	44	1,268,778
Net realised profit/(loss) on foreign exchange		395,924	-4,854,402	781,340	-1,149,000
Net realised profit/(loss)		**31,127,347**	**-11,162,096**	**-25,771,607**	**-35,477,396**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		-18,593,744	56,242,183	55,841,298	46,340,575
Net change in unrealised appreciation/(depreciation) on options		-1,028,178	474,856	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		1,844,100	-1,547,571	-4,232,294	5,237,610
Net change in unrealised appreciation/(depreciation) on financial futures		389,283	4,960	-53,786	-122,653
Net change in unrealised appreciation/(depreciation) on swaps and CFD		495,457	-758,728	1,432,820	-1,094,937
Result of operations		**14,234,265**	**43,253,604**	**27,216,431**	**14,883,199**
Dividend paid	25	-15,845,767	-17,703,309	-5,354,837	-7,244,064
Subscriptions		344,348,899	568,836,819	66,679,451	33,689,228
Redemptions		-688,821,874	-565,767,234	-96,336,858	-130,879,957
Increase/(decrease) in net assets		**-346,084,477**	**28,619,880**	**-7,795,813**	**-89,551,594**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**925,817,845**	**897,197,965**	**247,770,813**	**337,322,407**
Net assets at the end of the year		**579,733,368**	**925,817,845**	**239,975,000**	**247,770,813**

[1] This Sub-Fund has been launched, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Asia Multi-Asset Target Income[1]		Euro Multi-Asset Target Income		Global Multi-Asset		Global Multi-Asset Conservative	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
136,632	**-**	**18,729,394**	**20,670,879**	**17,128,820**	**15,965,741**	**106,134,249**	**134,177,600**
47,800	-	2,135,315	3,174,183	5,188,616	5,405,538	6,639,577	8,150,561
69,639	-	7,536,500	11,248,666	9,967,419	9,374,474	87,349,367	112,426,922
6,860	-	711,713	535,787	543,486	572,818	3,623,713	3,949,901
-	-	-	-	-	-	3,096	-
-	-	8,342,177	5,685,280	1,419,367	611,753	8,505,780	9,640,278
12,333	-	3,689	26,963	9,932	1,158	12,716	9,938
43,330	**-**	**13,151,095**	**13,200,660**	**11,483,636**	**12,728,748**	**59,486,079**	**73,599,447**
18,591	-	3,859,936	6,275,400	6,840,266	8,003,950	33,221,710	45,267,012
-	-	-	-	-	-	8,971	119,576
5,584	-	618,944	895,647	1,103,556	1,120,040	6,441,801	7,786,445
852	-	116,287	183,958	200,270	228,976	1,204,359	1,625,976
34	-	468,758	770,846	470,280	576,831	2,074,266	3,053,742
4,186	-	375,971	595,650	311,077	372,816	616,755	1,094,180
10,821	-	420,025	578,707	898,541	599,933	4,619,502	3,673,778
3,127	-	301,170	125,134	71,072	76,730	357,123	463,598
-	-	6,972,250	3,775,318	1,564,436	1,727,565	10,873,210	10,515,140
-	-	-	-	-	-	-	-
135	-	17,754	-	24,138	21,907	68,382	-
93,302	**-**	**5,578,299**	**7,470,219**	**5,645,184**	**3,236,993**	**46,648,170**	**60,578,153**
-12,093	-	-8,666,286	-27,599,345	-1,989,295	-15,866,879	-61,735,233	-104,969,048
1,900	-	243,823	1,573,778	-2,870,533	-1,621,654	-10,327,170	-4,913,438
13,434	-	-3,007,586	-2,040,305	-3,404,027	-904,150	-32,961,286	-17,066,949
211,890	-	2,385,076	-8,074,513	-6,734,674	-10,898,495	-56,277,156	-82,092,552
-	-	-696,254	-1,397,193	-643,813	-42,462	-3,890,384	-755,209
-4,383	-	-586,013	-2,851,968	388,703	-1,452,493	1,545,835	-8,250,035
304,050	**-**	**-4,748,941**	**-32,919,327**	**-9,608,455**	**-27,549,140**	**-116,997,224**	**-157,469,078**
86,943	-	14,454,783	23,748,417	41,803,284	30,777,134	184,995,428	112,112,796
-56,593	-	1,275,110	-1,514,112	570,061	-494,861	958,375	151,341
-473	-	614,584	1,243,437	-1,544,184	2,067,261	-2,517,049	3,491,891
65,438	-	1,473,850	5,061,798	2,681,732	-1,825,869	23,176,462	-10,431,768
-	-	1,295,619	5,900,853	1,002,022	1,361,539	5,870,767	-28,933
399,365	**-**	**14,365,005**	**1,521,066**	**34,904,460**	**4,336,064**	**95,486,759**	**-52,173,751**
-	-	-11,874,774	-16,428,673	-	-	-4,095,618	-2,411,654
35,002,922	-	8,295,595	16,954,881	78,787,850	99,425,709	291,967,802	552,915,797
-5,363	-	-138,498,819	-189,794,815	-186,736,815	-235,097,037	-1,422,000,403	-1,463,388,617
35,396,924	**-**	**-127,712,993**	**-187,747,541**	**-73,044,505**	**-131,335,264**	**-1,038,641,460**	**-965,058,225**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
-	**-**	**345,898,494**	**533,646,035**	**570,440,599**	**701,775,863**	**3,519,698,102**	**4,484,756,327**
35,396,924	**-**	**218,185,501**	**345,898,494**	**497,396,094**	**570,440,599**	**2,481,056,642**	**3,519,698,102**

The accompanying notes form an integral part of these financial statements

	Note	Global Multi-Asset Target Income		Net Zero Ambition Multi-Asset	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		**26,616,916**	**20,457,365**	**5,047,074**	**5,873,686**
Net dividends	2	2,875,795	2,864,773	1,747,319	2,244,841
Bond interest	2	11,071,767	11,387,063	2,935,879	3,102,952
Bank interest	2	992,608	776,391	231,667	228,880
Interest received on repos/reverse repos		-	-	230	-
Interest received on swaps		11,637,327	5,427,261	97,247	256,789
Other income	7, 15	39,419	1,877	34,732	40,224
Expenses		**18,108,707**	**13,450,463**	**3,895,923**	**5,462,839**
Management fees	4	5,580,993	6,052,217	2,585,462	3,131,055
Performance fees	5	-	-	178	39,235
Administration fees	4	863,507	839,921	448,321	480,105
"Taxe d'abonnement"	6	170,217	186,548	92,326	110,561
Distributor fees	4	27,175	30,015	187,252	238,828
Broker and transaction fees		513,299	471,414	45,547	431,969
Reception and transmission of orders fees	22	777,358	482,107	329,663	536,044
Bank interest and similar charges		97,516	92,387	45,202	78,187
Interest paid on swaps		10,078,633	5,235,019	151,383	402,224
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	9	60,835	10,589	14,631
Realised profit/(loss), net, from investments		**8,508,209**	**7,006,902**	**1,151,151**	**410,847**
Net realised profit/(loss) on securities sold	2	-14,654,468	-30,905,801	2,698,506	-8,637,232
Net realised profit/(loss) on options		1,850,940	2,138,085	-1,411,831	-1,172,185
Net realised profit/(loss) on forward foreign exchange contracts		-1,141,286	-6,977,448	-1,018,906	-2,757,756
Net realised profit/(loss) on financial futures		4,005,498	-691,785	-883,325	-7,829,372
Net realised profit/(loss) on swaps and CFD		879,587	3,070,541	-282,230	111,552
Net realised profit/(loss) on foreign exchange		2,273,815	2,599,735	-871,542	2,462,567
Net realised profit/(loss)		**1,722,295**	**-23,759,771**	**-618,177**	**-17,411,579**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		17,905,531	36,471,974	15,281,781	17,039,633
Net change in unrealised appreciation/(depreciation) on options		890,524	-1,579,847	73,519	-200,813
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-8,204,413	9,474,861	-1,600,913	1,934,723
Net change in unrealised appreciation/(depreciation) on financial futures		2,541,578	2,539,350	706,095	-609,590
Net change in unrealised appreciation/(depreciation) on swaps and CFD		254,690	-782,107	-76,725	-8,105
Result of operations		**15,110,205**	**22,364,460**	**13,765,580**	**744,269**
Dividend paid	25	-16,522,707	-16,429,427	-104,084	-41,539
Subscriptions		50,061,332	93,432,794	5,868,887	7,621,989
Redemptions		-97,444,406	-103,940,439	-51,210,614	-40,462,883
Increase/(decrease) in net assets		**-48,795,576**	**-4,572,612**	**-31,680,231**	**-32,138,164**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**412,697,519**	**417,270,131**	**219,656,280**	**251,794,444**
Net assets at the end of the year		**363,901,943**	**412,697,519**	**187,976,049**	**219,656,280**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Multi-Asset Real Return		Multi-Asset Sustainable Future		Pioneer Flexible Opportunities		Income Opportunities[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD	30/06/2024 USD	30/06/2023 USD
10,315,331	**9,938,038**	**14,048,904**	**22,150,318**	**1,530,724**	**1,946,030**	**71,099,174**	**47,904,546**
837,455	1,218,215	5,492,038	7,952,194	1,064,633	1,391,166	18,170,287	13,946,959
8,877,255	8,060,022	7,587,026	8,191,216	360,677	400,522	51,308,162	33,538,742
440,451	495,950	968,663	1,151,435	103,538	88,147	1,620,550	405,439
191	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
159,979	163,851	1,177	4,855,473	1,876	66,195	175	13,406
6,606,622	**9,784,041**	**14,098,729**	**22,423,197**	**832,508**	**1,203,128**	**13,787,705**	**9,545,614**
4,294,714	6,359,890	10,035,452	14,258,741	612,394	803,072	9,819,951	6,621,875
-	-	309	2,925,872	456	-	-	357
891,493	1,180,816	2,198,765	2,707,223	94,936	111,803	1,917,074	1,041,769
158,333	239,895	421,595	587,085	19,933	24,203	291,795	206,279
918,137	1,421,780	1,103,028	1,538,985	61,320	79,332	946,907	785,529
116,726	228,513	57,189	65,620	19,026	128,879	745,984	881,120
161,659	226,963	277,772	247,471	-	-	-	-
7,859	51,286	2,687	90,169	12,529	10,413	59,791	7,982
-	-	-	-	-	35,963	-	-
2,697	12,188	-	-	-	-	-	-
55,004	62,710	1,932	2,031	11,914	9,463	6,203	703
3,708,709	**153,997**	**-49,825**	**-272,879**	**698,216**	**742,902**	**57,311,469**	**38,358,932**
84,220	-7,904,312	-7,796,181	-25,388,009	2,117,850	-5,330,390	10,832,183	-1,770,338
-185,479	410,206	-	-	-	-28,089	-2,255,797	-77,986
-21,883,062	-6,544,988	-888,334	4,549,480	-141,181	-1,417,500	-251,158	-3,131,844
-3,843,023	-7,172,617	69,850	-	81,422	-44,910	-34,215,156	-11,664,242
-	-	-	-	-	261,488	-	-
27,624	-1,206,041	171,775	-1,852,869	-17,585	-26,106	-609,510	402,127
-22,091,011	**-22,263,755**	**-8,492,715**	**-22,964,277**	**2,738,722**	**-5,842,605**	**30,812,031**	**22,116,649**
18,756,510	4,824,571	66,095,422	33,167,703	37,816	6,514,878	53,346,561	31,916,639
-227,979	-1,558,566	-	-	-	-	816,794	-570,794
5,375,034	-8,854,020	-381,889	-662,406	-968,662	1,782,130	-4,709,251	5,510,606
1,107,939	1,306,938	-	-	-39,988	24,536	2,081,391	-4,939,201
-	-	-	-	-	-76,976	-	-
2,920,493	**-26,544,832**	**57,220,818**	**9,541,020**	**1,767,888**	**2,401,963**	**82,347,526**	**54,033,899**
-1,689,718	-1,414,101	-18	-	-624	-371	-47,156,731	-23,469,270
12,575,266	59,102,152	166,916,938	197,190,909	1,116,248	1,186,069	606,519,869	439,765,957
-185,860,115	-201,837,430	-464,710,801	-573,408,657	-16,162,976	-18,700,281	-122,125,649	-117,553,941
-172,054,074	**-170,694,211**	**-240,573,063**	**-366,676,728**	**-13,279,464**	**-15,112,620**	**519,585,015**	**352,776,645**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
550,562,625	**721,256,836**	**1,183,903,855**	**1,550,580,583**	**48,576,172**	**63,688,792**	**828,688,786**	**475,912,141**
378,508,551	**550,562,625**	**943,330,792**	**1,183,903,855**	**35,296,708**	**48,576,172**	**1,348,273,801**	**828,688,786**

The accompanying notes form an integral part of these financial statements

	Note	Real Assets Target Income		Target Coupon	
		30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
Income		**8,174,379**	**10,178,704**	**2,075,373**	**2,433,947**
Net dividends	2	5,477,544	7,410,003	2,075,373	2,433,947
Bond interest	2	2,159,980	2,196,836	-	-
Bank interest	2	513,897	571,865	-	-
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	-	-	-
Other income	7, 15	22,958	-	-	-
Expenses		**4,194,826**	**4,986,463**	**674,373**	**1,039,408**
Management fees	4	2,816,947	3,468,394	444,415	712,521
Performance fees	5	-	-	-	-
Administration fees	4	488,454	504,299	52,384	58,915
"Taxe d'abonnement"	6	83,951	105,618	26,047	39,406
Distributor fees	4	7,591	9,132	143,583	227,632
Broker and transaction fees		315,256	340,482	104	143
Reception and transmission of orders fees	22	424,463	491,472	-	-
Bank interest and similar charges		58,106	47,206	7,840	791
Interest paid on swaps		-	18,076	-	-
Interest paid on repos/reverse repos		-	-	-	-
Other expenses	8, 15	58	1,784	-	-
Realised profit/(loss), net, from investments		**3,979,553**	**5,192,241**	**1,401,000**	**1,394,539**
Net realised profit/(loss) on securities sold	2	-17,493,077	-1,349,287	-1,390,489	-3,522,497
Net realised profit/(loss) on options		6,038,692	2,527,746	-	-
Net realised profit/(loss) on forward foreign exchange contracts		2,579,161	-1,475,626	-	-
Net realised profit/(loss) on financial futures		-469,387	1,443,896	-	-
Net realised profit/(loss) on swaps and CFD		-	-508,415	-	-
Net realised profit/(loss) on foreign exchange		115,838	-1,278,268	-	-
Net realised profit/(loss)		**-5,249,220**	**4,552,287**	**10,511**	**-2,127,958**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		5,721,273	9,761,126	4,042,790	4,252,211
Net change in unrealised appreciation/(depreciation) on options		-319,544	1,048,735	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-2,546,765	2,060,295	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		199,021	-120,354	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		-	534,143	-	-
Result of operations		**-2,195,235**	**17,836,232**	**4,053,301**	**2,124,253**
Dividend paid	25	-9,795,618	-11,088,782	-2,206,673	-2,105,246
Subscriptions		33,904,822	155,678,454	714,296	1,039,041
Redemptions		-117,936,515	-169,402,862	-22,194,489	-49,027,577
Increase/(decrease) in net assets		**-96,022,546**	**-6,976,958**	**-19,633,565**	**-47,969,529**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**315,747,145**	**322,724,103**	**65,815,994**	**113,785,523**
Net assets at the end of the year		**219,724,599**	**315,747,145**	**46,182,429**	**65,815,994**

[2] This Sub-Fund has been renamed, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Absolute Return Credit		Absolute Return Multi-Strategy		Absolute Return Global Opportunities Bond		Quantitative Global Absolute Return Bond[2]	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
3,167,169	**2,715,333**	**124,222,859**	**187,606,628**	**15,855,547**	**18,331,114**	**1,263,746**	**2,428,249**
-	-	1,696,701	2,514,549	-	-	-	-
2,821,452	2,271,528	29,477,730	32,754,964	5,568,820	7,476,154	1,029,799	932,400
155,692	56,773	3,180,811	2,998,846	547,525	648,301	228,600	133,930
-	-	1,344	-	2,867	-	896	-
189,509	387,003	88,049,027	148,358,135	9,734,843	10,206,659	-	1,361,318
516	29	1,817,246	980,134	1,492	-	4,451	601
981,593	**1,479,232**	**111,355,915**	**178,207,822**	**12,842,737**	**13,560,166**	**556,503**	**1,460,096**
175,750	169,446	7,304,401	13,313,812	1,527,725	2,170,274	221,244	164,868
227,841	1	-	-	-	-	-	-
81,438	57,284	1,571,773	2,438,295	467,810	544,450	100,254	57,762
7,104	6,592	231,067	447,045	77,450	110,601	7,212	5,752
5,913	5,879	44,956	84,125	14,051	16,401	-	-
12,020	13,550	1,515,989	2,861,600	175,830	148,722	66,835	33,565
51,932	43,410	2,195,769	2,785,159	271,864	337,169	85,139	72,023
4,006	7,999	824,762	730,234	74,083	73,094	75,819	37,281
415,498	1,175,002	97,666,880	155,547,552	10,233,605	10,142,210	-	1,088,845
-	-	-	-	-	-	-	-
91	69	318	-	319	17,245	-	-
2,185,576	**1,236,101**	**12,866,944**	**9,398,806**	**3,012,810**	**4,770,948**	**707,243**	**968,153**
-600,916	-2,600,473	-28,939,382	-98,871,969	-2,841,525	-21,465,433	352,329	-4,526,453
-	-44,369	7,724,408	44,936,363	-1,303,511	-1,534,972	3,724	-288,485
-201,319	-721,477	-23,417,696	-4,144,779	-772,291	4,063,791	2,158,666	981,314
1,044,200	1,542,554	8,633,232	-84,687,458	-4,882,959	-6,414,109	1,049,793	-589,129
-315,238	-188,421	-51,731,090	41,626,412	109,096	266,312	-	1,054,765
-90,345	408,604	-10,475,368	-1,904,255	-134,658	-276,052	77,234	-554,926
2,021,958	**-367,481**	**-85,338,952**	**-93,646,880**	**-6,813,038**	**-20,589,515**	**4,348,989**	**-2,954,761**
4,508,049	2,749,071	76,337,808	84,288,537	12,555,435	22,423,988	636,224	6,917,774
-	-	3,629,432	-24,162,734	74,290	541,547	-	89,893
-553,978	688,186	-3,279,369	10,441,420	-2,578,891	3,558,063	-3,335,005	1,321,154
-209,016	-152,606	-1,507,040	-2,937,612	3,545,578	-4,281,972	200,906	-505,324
160,149	-1,219,425	56,966,184	-97,239,003	-84,227	-6,707,335	-	-1,537,437
5,927,162	**1,697,745**	**46,808,063**	**-123,256,272**	**6,699,147**	**-5,055,224**	**1,851,114**	**3,331,299**
-	-33	-	-	-46	-19	-	-
3,293,244	120,263	150,976,816	182,200,177	32,807,785	41,707,531	38,761,084	19,960,727
-279,609	-2,472,752	-580,633,697	-692,540,695	-109,679,168	-131,900,477	-33,121,011	-9,887,303
8,940,797	**-654,777**	**-382,848,818**	**-633,596,790**	**-70,172,282**	**-95,248,189**	**7,491,187**	**13,404,723**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
55,368,748	**56,023,525**	**1,191,681,160**	**1,825,277,950**	**314,976,830**	**410,225,018**	**68,115,535**	**54,710,812**
64,309,545	**55,368,748**	**808,832,342**	**1,191,681,160**	**244,804,548**	**314,976,829**	**75,606,722**	**68,115,535**

The accompanying notes form an integral part of these financial statements

	Note	Global Macro Bonds & Currencies[4]		Global Macro Bonds & Currencies Low Vol	
		12/03/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**473,995**	**1,858,465**	**590,334**	**915,568**
Net dividends	2	-	-	-	-
Bond interest	2	416,832	1,129,063	413,907	680,748
Bank interest	2	57,163	106,602	40,762	50,818
Interest received on repos/reverse repos		-	-	-	-
Interest received on swaps		-	622,774	135,665	184,002
Other income	7, 15	-	26	-	-
Expenses		**335,781**	**1,935,470**	**323,327**	**534,782**
Management fees	4	131,791	247,334	11,568	20,178
Performance fees	5	-	871	-	-
Administration fees	4	40,553	70,685	26,741	42,823
"Taxe d'abonnement"	6	3,752	11,529	2,936	4,277
Distributor fees	4	11,460	21,217	105	114
Broker and transaction fees		56,899	121,727	18,147	31,842
Reception and transmission of orders fees	22	19,462	57,807	36,933	40,555
Bank interest and similar charges		5,629	10,710	645	5,384
Interest paid on swaps		46,897	1,393,502	226,252	389,609
Interest paid on repos/reverse repos		-	26	-	-
Other expenses	8, 15	19,338	62	-	-
Realised profit/(loss), net, from investments		**138,214**	**-77,005**	**267,007**	**380,786**
Net realised profit/(loss) on securities sold	2	-1,227,933	-946,793	-69,675	-1,186,974
Net realised profit/(loss) on options		-259,984	-12,350	-50,166	-14,486
Net realised profit/(loss) on forward foreign exchange contracts		2,953	472,115	-165,360	-601,372
Net realised profit/(loss) on financial futures		-651,364	-2,179,462	-161,689	-440,171
Net realised profit/(loss) on swaps and CFD		-740,183	449,651	51,393	364,727
Net realised profit/(loss) on foreign exchange		-3,737	-129,165	34,772	-85,726
Net realised profit/(loss)		**-2,742,034**	**-2,423,009**	**-93,718**	**-1,583,216**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		2,189,181	820,889	1,000,150	1,075,525
Net change in unrealised appreciation/(depreciation) on options		-	82,975	-1,850	73,105
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		-528,782	960,532	-106,337	412,211
Net change in unrealised appreciation/(depreciation) on financial futures		859,722	-1,438,225	72,893	-184,366
Net change in unrealised appreciation/(depreciation) on swaps and CFD		742,988	-2,068,826	69,223	-555,519
Result of operations		**521,075**	**-4,065,664**	**940,361**	**-762,260**
Dividend paid	25	-9,779	-6,052	-783	-23
Subscriptions		110,715	948,532	78,013	210,226
Redemptions		-52,039,992	-5,814,234	-5,272,532	-26,947,014
Increase/(decrease) in net assets		**-51,417,981**	**-8,937,418**	**-4,254,941**	**-27,499,071**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**51,417,981**	**60,355,399**	**24,814,823**	**52,313,894**
Net assets at the end of the year		**-**	**51,417,981**	**20,559,882**	**24,814,823**

[4] This Sub-Fund has been liquidated, see more details in Note 1.

The accompanying notes form an integral part of these financial statements

Absolute Return Forex		Multi-Strategy Growth		Volatility Euro		Volatility World	
30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR	30/06/2024 USD	30/06/2023 USD
132,213	**45,744**	**178,531,701**	**189,882,236**	**4,704,783**	**4,398,391**	**6,437,348**	**15,412,864**
-	-	2,322,503	3,061,458	-	-	-	-
55,779	-	28,106,829	24,220,436	1,135,797	316,882	1,879,319	430,874
76,236	45,744	3,654,888	2,256,924	194,045	123,565	968,895	787,467
-	-	17,382	-	3,372,232	1,912,068	3,584,253	10,503,858
-	-	142,233,037	159,927,058	-	5,628	-	1,026
198	-	2,197,062	416,360	2,709	2,040,248	4,881	3,689,639
513,760	**488,871**	**166,472,956**	**174,275,749**	**3,260,856**	**6,542,116**	**6,755,135**	**12,705,352**
211,797	246,785	6,050,969	8,366,660	1,804,081	3,263,527	3,843,893	7,370,259
-	5,539	-	-	-	615,417	401	826,366
100,432	86,039	1,405,019	1,412,892	372,932	547,967	748,334	1,210,581
9,719	11,278	118,276	156,763	43,893	81,936	112,662	209,872
12,081	16,772	8,259	15,063	104,154	151,301	128,527	168,501
66,328	60,543	2,512,697	3,476,852	721,075	1,321,994	1,130,401	1,580,328
108,455	48,560	2,350,062	2,286,145	209,999	553,401	440,416	1,085,952
4,948	13,355	1,094,001	907,388	-	1,159	341,285	234,954
-	-	152,932,751	157,653,986	-	1,852	-	-
-	-	-	-	371	-	-	-
-	-	922	-	4,351	3,562	9,216	18,539
-381,547	**-443,127**	**12,058,745**	**15,606,487**	**1,443,927**	**-2,143,725**	**-317,787**	**2,707,512**
2,210,570	129,999	3,960,973	-78,534,007	3,554,160	2,265,897	7,139,400	12,171,277
-267,320	126,462	-3,532,211	48,790,456	-49,883,989	-38,046,002	-5,807,589	-50,215,957
887,666	986,350	-15,599,083	-5,404,223	-8,407	-2,801	20,994,062	-11,955,072
-	-	1,294,554	-132,958,552	-4,352,218	33,365,971	-30,917,166	-5,232,681
-	-	-55,689,906	35,494,523	-	-	-	2,750
-67,695	265,783	4,423,824	251,335	2,813	3,917	-220,415	4,798,372
2,381,674	**1,065,467**	**-53,083,104**	**-116,753,981**	**-49,243,714**	**-4,556,743**	**-9,129,495**	**-47,723,799**
115,104	777,816	59,416,088	57,345,287	-11,839	506,886	-2,478,054	7,248,414
-7,601	-259,636	3,548,940	-25,148,359	56,504,112	-42,175,987	16,096,541	1,924,599
-455,705	-625,373	88,661	10,653,404	4,636	-14,265	-16,208,289	13,534,457
-	-	-2,274,586	558,791	-5,832,930	3,990,005	5,417,413	-7,081,581
-	-	75,525,333	-86,707,810	-	-418	-	-437
2,033,472	**958,274**	**83,221,332**	**-160,052,668**	**1,420,265**	**-42,250,522**	**-6,301,884**	**-32,098,347**
-3	-	-288,292	-302,231	-4,435	-	-203,694	-
12,725,460	38,141,063	92,219,946	470,910,154	46,119,244	349,630,064	261,637,136	849,881,422
-17,322,241	-51,263,266	-489,267,084	-772,724,634	-211,334,230	-370,460,233	-516,929,977	-1,090,196,245
-2,563,312	**-12,163,929**	**-314,114,098**	**-462,169,379**	**-163,799,156**	**-63,080,691**	**-261,798,419**	**-272,413,170**
-	**-**	**-**	**-**	**-**	**-**	**-**	**-**
71,165,082	**83,329,011**	**1,093,273,289**	**1,555,442,668**	**326,737,394**	**389,818,085**	**612,419,736**	**884,832,906**
68,601,770	**71,165,082**	**779,159,191**	**1,093,273,289**	**162,938,238**	**326,737,394**	**350,621,317**	**612,419,736**

The accompanying notes form an integral part of these financial statements

	Note	Protect 90		Cash EUR	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
Income		**3,092,242**	**6,562,934**	**100,588,945**	**34,094,173**
Net dividends	2	-	-	-	-
Bond interest	2	2,340,869	5,434,687	41,491,021	10,349,830
Bank interest	2	300,345	402,547	9,202,621	3,250,743
Interest received on repos/reverse repos		-	-	13,139,069	3,232,328
Interest received on swaps		447,552	725,700	36,712,650	17,259,814
Other income	7, 15	3,476	-	43,584	1,458
Expenses		**9,487,289**	**16,394,845**	**46,877,176**	**21,124,661**
Management fees	4	7,428,449	12,738,276	6,799,348	2,691,866
Performance fees	5	-	-	-	-
Administration fees	4	1,823,347	3,126,668	3,973,124	1,819,973
"Taxe d'abonnement"	6	159,372	501,968	300,578	221,717
Distributor fees	4	-	-	-	-
Broker and transaction fees		25,724	9,311	42,873	54,983
Reception and transmission of orders fees	22	-	-	554,917	324,396
Bank interest and similar charges		50,397	18,622	19,843	125,676
Interest paid on swaps		-	-	35,153,216	15,737,990
Interest paid on repos/reverse repos		-	-	368	138,632
Other expenses	8, 15	-	-	32,909	9,428
Realised profit/(loss), net, from investments		**-6,395,047**	**-9,831,911**	**53,711,769**	**12,969,512**
Net realised profit/(loss) on securities sold	2	7,383,123	-4,041,609	44,084,729	12,046,453
Net realised profit/(loss) on options		-127,898	-1,055,802	-	-
Net realised profit/(loss) on forward foreign exchange contracts		-2,771,020	-796,692	-	-
Net realised profit/(loss) on financial futures		-3,719,737	-5,272,608	-	-
Net realised profit/(loss) on swaps and CFD		323,065	39,304	-	501
Net realised profit/(loss) on foreign exchange		-270,880	381,500	28	-72
Net realised profit/(loss)		**-5,578,394**	**-20,577,818**	**97,796,526**	**25,016,394**
Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements		32,882,808	9,303,357	10,416,108	7,380,361
Net change in unrealised appreciation/(depreciation) on options		-424,058	381,145	-	-
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts		436,491	-332,769	-	-
Net change in unrealised appreciation/(depreciation) on financial futures		679,639	-320,129	-	-
Net change in unrealised appreciation/(depreciation) on swaps and CFD		27,263	1,269,652	-927,155	295,853
Result of operations		**28,023,749**	**-10,276,562**	**107,285,479**	**32,692,608**
Dividend paid	25	-	-	-4,815,942	-
Subscriptions		29,002,705	8,147,651	4,175,917,344	2,966,804,930
Redemptions		-376,476,921	-469,003,946	-3,134,362,396	-2,678,910,080
Increase/(decrease) in net assets		**-319,450,467**	**-471,132,857**	**1,144,024,485**	**320,587,458**
Reevaluation of combined Net Assets		**-**	**-**	**-**	**-**
Net assets at the beginning of the year		**883,187,541**	**1,354,320,398**	**2,275,003,292**	**1,954,415,834**
Net assets at the end of the year		**563,737,074**	**883,187,541**	**3,419,027,777**	**2,275,003,292**

The accompanying notes form an integral part of these financial statements

Cash USD		Combined	
30/06/2024 USD	30/06/2023 USD	30/06/2024 EUR	30/06/2023 EUR
110,939,633	**52,911,082**	**2,908,396,973**	**2,971,520,781**
5,056	3,680	800,888,424	882,766,012
77,910,098	30,458,323	1,435,877,312	1,288,122,120
27,078,917	12,278,474	103,131,889	66,037,187
3,714,124	5,035,381	44,768,881	26,287,634
2,215,101	5,130,610	504,732,033	667,538,783
16,337	4,614	18,998,434	40,769,045
13,151,132	**9,005,186**	**1,552,716,890**	**1,770,718,325**
6,428,105	1,662,453	605,439,934	627,246,611
-	-	22,256,259	36,756,470
3,826,336	2,298,049	134,930,933	119,838,192
341,253	262,870	20,774,359	21,357,097
-	-	36,618,937	41,624,136
26,360	44,026	46,105,926	50,358,990
318,564	-	47,983,476	42,908,020
43,950	38,388	8,398,840	8,964,848
2,147,965	4,673,134	579,563,485	789,267,133
-	9,967	17,909,044	6,456,288
18,599	16,299	32,735,697	25,940,540
97,788,501	**43,905,896**	**1,355,680,083**	**1,200,802,456**
72,228,196	39,634,710	1,018,441,026	-1,778,155,621
-	-	-69,097,467	17,817,551
1,736,823	-2,881,369	19,207,189	-310,098,383
880,000	234,362	-145,003,047	-277,221,787
827,700	2,435,757	-158,846,416	52,589,030
45,624	-97	-26,910,025	-121,164,954
173,506,844	**83,329,259**	**1,993,471,343**	**-1,215,431,708**
16,411,581	25,627,475	5,176,408,112	4,646,181,208
-	-	80,830,528	-107,571,933
-	-1,464,917	-157,981,938	380,803,916
-615,625	591,875	58,321,546	-38,181,514
-441,096	-1,833,167	198,694,663	-219,458,458
188,861,704	**106,250,525**	**7,349,744,254**	**3,446,341,511**
-1,469,949	-32,200	-802,084,722	-749,451,042
7,784,150,744	5,874,937,585	33,568,724,213	31,485,305,334
-6,801,466,185	-5,624,569,224	-35,755,054,846	-36,312,744,999
1,170,076,314	**356,586,686**	**4,361,328,899**	**-2,130,549,196**
-	**-**	**285,680,794**	**-730,159,376**
2,933,662,000	**2,577,075,314**	**71,897,677,014**	**74,758,385,586**
4,103,738,314	**2,933,662,000**	**76,544,686,707**	**71,897,677,014**

The accompanying notes form an integral part of these financial statements

1 INTRODUCTION

Amundi Funds (the "Fund") is organised as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg. The Fund, initially Groupe Indosuez Funds FCP, an unincorporated mutual investment fund ("Fonds Commun de Placement") created on 18 July 1985, was transformed, in accordance with Article 110 (2) of the law of 30 March 1988 on Undertakings for Collective Investment, and renamed GIF SICAV II on 15 March 1999. The deed of transformation and the Articles of Incorporation (the "Articles") were published in the Mémorial, Recueil des Sociétés et Associations on 28 April 1999. The name of the Fund was then changed to GIF SICAV on 1st December 1999, to Crédit Agricole Funds on 8 December 2000 and to CAAM Funds on 1st July 2007. As at 2 March 2010, in accordance with the decision taken by the shareholders in the framework of the Extraordinary General Meeting held on 23 November 2009 and with the decision of the Board of Directors taken on 23 December 2009, CAAM Funds was renamed Amundi Funds.

The amendments to the Articles have been published in the Mémorial, Recueil des Sociétés et Associations respectively on 14 January 2000, on 17 January 2001, and on 13 June 2007 for the first three name changes and on 3 April 2010 for the last one. A latest amendment to the Articles has been made on 14 March 2012 and has been published in the Mémorial, Recueil des Sociétés et Associations - C, number 943 and dated 12 April 2012. The Fund is subject to Part I of the amended law of 17 December 2010 on Undertakings for Collective Investment (the "2010 law").

The following Sub-Funds have been launched during the period:
Amundi Funds Climate Transition Global Equity on 13 September 2023
Amundi Funds Global Short Term Bond on 29 November 2023
Amundi Funds Emerging Markets Equity Focus ex China on 05 December 2023
Amundi Funds Asia Income ESG Bond on 06 December 2023
Amundi Funds European Equity on 25 April 2024
Amundi Funds Asia Multi-Asset Target Income on 23 May 2024
Amundi Funds Europe ex UK Equity on 25 June 2024.

The following Sub-Funds have been renamed on 15 March 2024:
Amundi Funds European Equity Green Impact into Amundi Funds European Equity Green Technology
Amundi Funds European Equity Sustainable Income into Amundi Funds European Equity Income ESG
Amundi Funds Global Equity Sustainable Income into Amundi Funds Global Equity Income ESG
Amundi Funds Pioneer Global Equity into Amundi Funds Global Equity
Amundi Funds Pioneer US Equity Dividend Growth into Amundi Funds US Equity Dividend Growth
Amundi Funds Pioneer US Equity ESG Improvers into Amundi Funds US Equity ESG Improvers
Amundi Funds Pioneer US Equity Fundamental Growth into Amundi Funds US Equity Fundamental Growth
Amundi Funds Pioneer US Equity Research into Amundi Funds US Equity Research
Amundi Funds Pioneer US Equity Research Value into Amundi Funds US Equity Research Value
Amundi Funds Asia Equity Concentrated into Amundi Funds Asia Equity Focus
Amundi Funds Euro Corporate Bond into Amundi Funds Euro Corporate ESG Bond
Amundi Funds Euro Corporate Short Term Green Bond into Amundi Funds Euro Corporate Short Term Impact Green Bond
Amundi Funds Pioneer Global High Yield ESG Improvers Bond into Amundi Funds Global High Yield ESG Improvers Bond
Amundi Funds Pioneer US High Yield Bond into Amundi Funds US High Yield Bond
Amundi Funds Pioneer Strategic Income into Amundi Funds Strategic Income
Amundi Funds Net Zero Ambition Pioneer US Corporate Bond into Amundi Funds Net Zero Ambition US Corporate Bond
Amundi Funds Pioneer US Bond into Amundi Funds US Bond
Amundi Funds Pioneer US Corporate Bond into Amundi Funds US Corporate Bond
Amundi Funds Pioneer US Short Term Bond into Amundi Funds US Short Term Bond
Amundi Funds Pioneer Income Opportunities into Amundi Funds Income Opportunities
Amundi Funds Absolute Return Global Opportunities Bond Dynamic into Amundi Funds Quantitative Global Absolute Return Bond

The following Sub-Funds have been liquidated during the year:
Amundi Funds Global Macro Bonds & Currencies on 12 March 2024
Amundi Funds European Equity Risk Parity on 07 June 2024

As per Depositary confirmation, the following balances are present as at 30 June 2024 for these liquidated Sub-Funds:
- Amundi Funds Global Macro Bonds & Currencies: EUR 47,756.14
- Amundi Funds European Equity Risk Parity: EUR 83,293.70
- Amundi Funds Equity Korea: USD 1,744,213.33

On 18 October 2024, the closure of the liquidation of Amundi Funds - Equity Korea was made by reimbursing the Korean Tax (1,744,213.33 USD) to the existing shareholders at liquidation date.

The following Sub-Funds have been merged during the period:
Amundi S.F. European Equity Optimal Volatility into Amundi Funds Global Equity ESG Improvers on 13 October 2023
Amundi Funds Pioneer US Equity Mid Cap into Amundi Funds Pioneer US Equity ESG Improvers on 03 November 2023

Considering the cumulated relevant portion of Russian and Ukrainian securities in portfolio and following decision of the Board of Directors of the SICAV:
- Amundi Funds Russian Equity: the NAV calculations has been suspended on 28 February 2022 and the last available official NAV is dated 25 February 2022. After that date, no further subscriptions or redemptions have been accepted for this Sub-Fund.
- Amundi Funds Emerging Europe Middle East and Africa: the segregated class (ISIN LU2600584523) created on 11 April 2023, where all the illiquid Russian asset and liabilities have been transferred, is still existing.
The class is still under liquidation and subscriptions and redemptions are still not accepted. All the related fees are still waived or borne by the Management Company. No advance on liquidation proceeds have been anticipated to the shareholders.

In reference to the prospectus dated April 2024 and the supplement of prospectus dated May 2024, as at 30 June 2024, the Fund consisted of 114 Sub-Funds in activity, each investing in a specific market or group of markets.
Climate Transition Global Equity, Euroland Equity, European Equity ESG Improvers, Euroland Equity Small Cap, European Equity, Europe ex UK Equity, European Equity Green Technology, European Equity Value, European Equity Income ESG, European Equity Small Cap, Equity Japan Target, Global Ecology ESG, Global Equity ESG Improvers, Net Zero Ambition Global Equity, Global Equity Income ESG, Japan Equity Engagement, Japan Equity Value, Montpensier Great European Models SRI, Montpensier M Climate Solutions, Global Equity, US Equity Dividend Growth, US Equity ESG Improvers, US Equity Fundamental Growth, US Equity Research, US Equity Research Value, Polen Capital Global Growth, Net Zero Ambition Top European Players, US Pioneer Fund, Asia Equity Focus, China A·Shares, China Equity, Emerging Europe Middle East and Africa, Emerging Markets Equity Focus, Emerging Markets Equity Focus ex China, Emerging Markets Equity ESG Improvers, Emerging World Equity, Latin America Equity, Equity MENA, Net Zero Ambition Emerging Markets Equity, New Silk Road, Russian Equity, SBI FM India Equity, Euroland Equity Dynamic Multi Factors, Euroland Equity Risk Parity, European Equity Conservative, European Equity Dynamic Multi Factors, European Equity Risk Parity, Global

Equity Conservative, Global Equity Dynamic Multi Factors, European Convertible Bond, Montpensier Global Convertible Bond, Euro Aggregate Bond, Euro Corporate ESG Bond, Euro Corporate Short Term Impact Green Bond, Euro Government Bond, Euro Inflation Bond, Strategic Bond, Euro High Yield Bond, Euro High Yield Short Term Bond, Global Subordinated Bond, Pioneer Global High Yield Bond, Global High Yield ESG Improvers Bond, US High Yield Bond, European Subordinated Bond ESG, Global Aggregate Bond, Global Bond, Global Corporate Bond, Global Corporate ESG Improvers Bond, Net Zero Ambition Global Corporate Bond, Global High Yield Bond, Global Inflation Short Duration Bond, Global Short Term Bond, Global Total Return Bond, Impact Green Bonds, Optimal Yield, Optimal Yield Short Term, Strategic Income, Net Zero Ambition US Corporate Bond, US Bond, US Corporate Bond, US Short Term Bond, Asia Income ESG Bond, China RMB Aggregate Bond, Emerging Markets Blended Bond, Emerging Markets Bond, Emerging Markets Corporate Bond, Emerging Markets Green Bond, Emerging Markets Corporate High Yield Bond, Emerging Markets Hard Currency Bond, Emerging Markets Local Currency Bond, Emerging Markets Short Term Bond, Asia Multi-Asset Target Income, Euro Multi-Asset Target Income, Global Multi-Asset, Global Multi-Asset Conservative, Global Multi-Asset Target Income, Net Zero Ambition Multi-Asset, Multi-Asset Real Return, Multi-Asset Sustainable Future, Pioneer Flexible Opportunities, Income Opportunities, Real Assets Target Income, Target Coupon, Absolute Return Credit, Absolute Return Multi-Strategy, Absolute Return Global Opportunities Bond, Quantitative Global Absolute Return Bond, Global Macro Bonds & Currencies Low Vol, Absolute Return Forex, Multi-Strategy Growth, Volatility Euro, Volatility World, Protect 90, Cash EUR and Cash USD.

Within each Sub-Fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. Each share class is identified first by one of the base share class labels (described in the table below) and then by any applicable suffixes.

Classes Label	Classes Label (as from June 1, 2019)	Investors	Board approval needed	Minimum initial investment[1]	Maximum subscription fees[2]	Maximum switch fees[4]	Maximum redemption fees
A	**Q-A**	All investors	No[3]	-	4.50%	3.00%	-
	Q-D	Existing Clients Only	No	-	3.00%	3.00%	-
F	**Q-F**	Clients of authorised distributors	No	-	-	1.00%	-
H	**Q-H**	Clients of authorised distributors	Yes	-	1.00%	1.00%	-
I	**Q-I**	Institutional investors	No[3]	USD 500,000	2.50%	1.00%	-
J	**Q-J**	Institutional investors	No	EUR 25 million	-	1.00%	-
M	**M**	Italian GPF and UCITS, UCIs, mandates or pension vehicles	Yes	-	2.50%	1.00%	-
O, OF	**Q-O, Q-OF**	Institutional investors or feeder funds managed or distributed by an Amundi Group company	Yes	USD 500,000	5.00%	1.00%	-
OR	**OR**	Feeder funds managed or distributed by an Amundi Group company	No	-	5.00%	1.00%	-
P	**P**	Private banks	Yes	USD 100,000	4.50%	1.00%	-
R	**Q-R**	Reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements	No	-	4.50%	1.00%	-
S	**G, Q-S**	Clients of authorised distributors	No	-	3.00%	1.00%	-
X	**Q-X**	Institutional investors	No	USD 5 million	5.00%	1.00%	-
Z	**Z**	Funds managed by an Amundi Group company	Yes	-	5.00%	1.00%	-

For a complete list of Sub-Funds and share classes currently available, go to the website www.amundi.lu/amundi-funds.

[1] For purposes of minimum initial investment, we aggregate the investments of a given investor (or group of entities fully owned by the same parent company) across the entire SICAV (all share classes and all Sub-Funds). Minimums apply in USD or equivalent amount in any other currency.
[2] For Volatility Euro and Volatility World, may be up to 2.00% higher if the board determines that new investments may adversely affect the interests of existing shareholders.
[3] In I2 and A2 share classes, Board approval is not required.
[4] For A4 share classes, switch is only possible between A4 share classes of another Sub-Fund of the UCITS.

2 PRINCIPAL ACCOUNTING CONVENTIONS

PRESENTATION OF THE FINANCIAL STATEMENTS

The Fund's financial statements were prepared in accordance with the legal and regulatory provisions in force in Luxembourg concerning undertakings for collective investment.

The financial statements are presented on the basis of the latest Net Asset Value ("NAV") calculated during the financial period. In accordance with the prospectus dated April 2024 and the supplement of prospectus dated May 2024, the NAVs were calculated using the latest market values and exchange rates known at the time of the calculation meaning:

- For all Sub-Funds (except for Amundi Funds Equity MENA): official NAV dated 28 June 2024;
- For Amundi Funds Equity MENA: official NAV dated 27 June 2024.

In the annual report as at 30 June 2024, the Sub-Funds merged or liquidated during this year are shown separately in the Statement of Operations and Changes in Net Assets and are included in the combined figures.

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis of accounting, except for the Sub-Fund Global Macro Bonds & Currencies Low Vol.

The objective of Amundi Funds Protect 90 is to provide a participation in financial markets evolution while also providing permanent partial protection of your investment over any given 3-year period. Specifically, the Sub-Fund is designed to ensure that its share price does not fall below 90% of the highest net asset value reached since the last business day of the preceding month of April, as per prospectus.

- **Cross Sub-Funds investments** - As at 30 June 2024, the value of the investments made by Sub-Funds in other Sub-Funds of the SICAV amounts to EUR 809,545,087.52 corresponding to 1.06% of the total net asset value. Therefore, the total combined NAV at the year end without those cross investments would amount to EUR 75,735,141,619.48.
- **Securities portfolio** - Transferable securities listed on a Stock Exchange or on a regulated market are valued at their last known price. When these prices are not representative or when securities are not listed, they are valued at their reasonably probable realisation value, determined with care and in good faith by the Board of Directors.
- **Conversion of items expressed in foreign currencies** - The Fund's financial statements are expressed in Euro (EUR). Net assets of each Sub-Fund expressed in foreign currencies are therefore converted and combined in EUR at the exchange rate in force at the close of the financial year.
  Transactions and acquisition costs for portfolio securities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund concerned at the exchange rate in force on the date of transaction or acquisition, as appropriate. Valuation values for securities in the portfolio and of other assets and liabilities expressed in foreign currencies are converted into the accounting currency of the Sub-Fund at the exchange rate in force at the end of the financial year. Currency differences resulting from these conversions are recorded under the caption "Reevaluation of consolidated Net Assets" in the Statement of Operations and Changes in Net Assets.
- **Return on investments** - Dividends are entered as yields on the date when they are declared and in so far as the appropriate information can be obtained by the Fund. Interest is accrued on a daily basis.
- **Distribution of costs and expenses** - Each Sub-Fund is charged with costs or expenses specifically attributable to it. Costs and expenses not attributable to a specific Sub-Fund are distributed between the Sub-Funds on an equitable basis, in proportion to their respective Net Assets.
- **Repurchase agreements** - Repurchase agreements (Repos) are equivalent to borrowings guaranteed by underlying assets presented in the securities portfolio of the Sub-Fund which remains exposed to market risk. Reverse Repurchase agreements (Reverse Repos) are similar to guaranteed loans. In this case, the Sub-Fund is not subject to the risk of depreciation in the value of the underlying assets. Repos and Reverse Repos are regarded as borrowings and loans, respectively, of the sum of liquid assets received and/or paid.
- **Futures contracts** - Unexpired futures contracts are valued at their last known price on the date of valuation or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Futures-style options contracts -** Futures-style options contracts are valued at the quoted price available on an official stock exchange. Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of future-style options contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction. Net unrealised appreciations or depreciations on futures-style options contracts are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on futures-style options contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Forward foreign exchange contracts** - Unexpired forward foreign exchange contracts are valued at the exchange rates applicable on the valuation date or on the closing date and unrealised appreciations or depreciations resulting from them are recorded in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets.
- **Valuation of options and swaptions** - Options officially listed on a stock market or any other regulated market, operating in a regular manner, recognised and open to the public, are valued on the basis of their closing prices on the valuation day or, in the absence of such prices, on the basis of the last-known prices available. OTC options including swaptions are marked-to-market based on the elements laid down in their contracts. If the last known prices for listed options or the calculated price for OTC options are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the SICAV with prudence and in good faith. Net realised and net change in unrealised gain/(loss) on OTC options and swaptions are recorded in the Statement of Operations and Changes in Net Assets.
- **Swaps** - The Fund is authorised to enter into variance swaps, credit default swaps, total return swaps, inflation swaps, asset swaps, interest rate swaps or currency swaps. Those swaps are recorded at market value based on the valuation elements laid down in the contracts. The unrealised net gain is included in the item "Unrealised net appreciation on swaps and CFD" in the Statement of Net Assets and the unrealised net loss is included in the item "Unrealised net depreciation on swaps and CFD" in the Statement of Net Assets. Net realised and net change in unrealised gain/(loss) on swaps are recorded in the Statement of Operations and Changes in Net Assets.
- **Money market instruments** - The money market is a financial instrument with high liquidity and very short maturities. It is used by participants as a means for borrowing and lending in the short term, with maturities that usually range from overnight to just under a year. For the money market instruments, the accretion (difference between cost and amortised value), is reported under "Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements" in the Statement of Operations and Changes in Net Assets for securities held at year end. If the instruments have been sold or reimbursed, this result is considered as "Net realised profit/(loss) on securities sold" in the Statement of Operations and Changes in Net Assets.
- **To Be Announced securities (TBAs)** - TBA positions refer to the common trading practice in the mortgage backed securities market in which a security is to be bought from a mortgage pool (e.g. Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed price at a future date. At the time of purchase the exact security is not known, but the main characteristics of it are specified. Although the price has been established at the time of purchase, the principal value has not been finalised. TBA positions are disclosed in the Securities Portfolio. The purchase of this type of security has not been settled and as a consequence, the amount corresponding

to the payable due when the transaction is settled, is disclosed under “Brokers payable” in the Statement of Net Assets. The realised profits/(losses) on TBAs and changes in unrealised appreciation/depreciation are disclosed in the Statement of Operations and Changes in Net Assets respectively under the headings “Net realised profit/(loss) on securities sold” and “Net change in unrealised appreciation/(depreciation) on investments and on debts derived from reverse repurchase agreements”. MBS / ABS risk Mortgage-backed and asset-backed securities (MBSs and ABSs) typically carry prepayment and extension risk and can carry above-average liquidity, credit and interest rate risks.

- **Net realised profit/(loss) on securities sold** - The “Net realised profit/(loss) on securities sold” figure of the Statement of Operations and Changes in Net Assets reflects the difference between the cost and proceeds from securities sold, including the market as well as the currency impacts.
- **Transaction costs** - The transaction costs include broker fees and fees charged by the custodian for securities and derivatives transactions. The transaction fees are excluded from the cost of securities and derivatives purchased and sold. All these fees are recorded under caption “Broker and transaction fees“ in Statement of Operations and Changes in Net Assets. Refer to note 23 which describes the reception and transmission of orders fees.
- **Contracts for difference (CFD)** - At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss under captions Net realised profit/(loss) on swaps and CFD in Statement of Operations and Changes in Net Assets. Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.
- **Securities lending** - In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender.The borrower must provide a guarantee, in the form of collateral, that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

3 EXCHANGE RATES USED AS OF 30 JUNE 2024

The exchange rates used for the combined figures are the following:

1 JPY	=	0.005800 EUR
1 USD	=	0.933053 EUR

4 MANAGEMENT FEES, ADMINISTRATION FEES AND DISTRIBUTION FEES

Fee structure - The Administration fee is a fee expressed as a percentage of the NAV of the Sub-Funds and classes of shares, including all the administrative expenses of the Fund.
Such fee includes the remuneration of the Administrative Agent, Domiciliary Agent, Transfer Agent and Registrar Agent for their services rendered to the Fund, the remuneration of the Custodian for its services rendered to the Fund as well as all other administrative expenses incurred in the operation of the Fund including but not limited to:

- the fees of auditors and legal advisers of the Fund (including costs associated with compliance with legal and regulatory requirements);
- the cost of translation, printing and distribution to investors of the annual and semi-annual reports, of the prospectus of the Fund, of the Key Information Document of each class of shares and of any supplement thereto as well as of any notice sent to the Investors’ attention;
- any costs related to the information of the shareholders including costs related to the publication of prices of shares in the financial press, the production of information material for the subscribers and distributors;
- any fees and expenses involved in registering and maintaining the registration of the Fund with any governmental agency or stock exchange and to comply with any regulatory requirements and the reimbursement of such fees and expenses incurred by any local representative;
- the fees of any local representative/correspondent, of which the services are required pursuant to the applicable law;
- the costs related to extraordinary measures, in particular any expertise or trial aiming at the protection of the shareholders’ interests;
- the costs related to the translation, distribution and publication of any notice to the shareholders.

The Administration fee is paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and is calculated each day for each Sub-Fund and each class of shares.
The Management fees, expressed in percentages of the NAV, are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company and calculated each day for each Sub-Fund on the basis of the daily NAV of each class of shares.
Amundi Luxembourg S.A. is responsible for paying commissions to Investment Managers.
In addition to the management fees paid by the Fund to Amundi Luxembourg S.A., the Sub-Funds investing part of their assets in other UCI's are also subject to the management fees charged to those Sub-Funds, except for cross Sub-Funds investments.
The Distribution fees are calculated and accrued on each Dealing Day at the below rates per annum and are paid in arrears to Amundi Luxembourg S.A., within a frequency defined by the Management Company. Amundi Luxembourg S.A. is responsible for the payment of fees to Distributors.
The Management Company can further decide to pay remuneration to Distributors out of its own fees.
The Management fees, Administration fees and Distribution fees, expressed as a percentage of the NAV, applicable at 30 June 2024 are the maximum rates set out on the website www.amundi.lu/Amundi-Funds, except for the Sub-Funds Amundi Funds Cash EUR and Amundi Funds Cash USD, for which the below rates per annum are applied:

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
CASH Sub-Funds						
Cash EUR	EUR	EUR	- A2 EUR (C) Class	0.50%	0.15%	/
		EUR	- F2 EUR (C) Class	0.60%	0.15%	/
		EUR	- G2 EUR (C) Class	0.50%	0.15%	/
		EUR	- H EUR (C) Class	0.02%	0.10%	/
		EUR	- I2 EUR (C) Class	0.12%	0.15%	/
		EUR	- J2-10 EUR (C) Class	0.035%	0.10%	/
		EUR	- M2 EUR (C) Class	0.20%	0.15%	/
		EUR	- Q-X EUR (C) Class	0.05%	0.05%	/
		EUR	- R2 EUR (C) Class	0.20%	0.15%	/
Cash USD	USD	USD	- A2 USD (C) Class	0.30%	0.15%	/
		USD	- A11 USD (C) Class	0.30%	0.15%	/
		USD	- F2 USD (C) Class	0.60%	0.15%	/
		USD	- G2 USD (C) Class	0.50%	0.15%	/
		USD	- I2 USD (C) Class	0.12%	0.10%	/

AMUNDI FUNDS	Sub-Funds Base Currency	Other Share Classes NAV Currencies	Classes of Shares	Management Fees	Administration Fees	Distribution Fees
		USD	- J2 USD (C) Class	0.03%	0.05%	/
		USD	- M2 USD (C) Class	0.20%	0.10%	/
		USD	- P2 USD (C) Class	0.25%	0.10%	/
		USD	- Q-X USD (C) Class	0.05%	0.05%	/
		USD	- R2 USD (C) Class	0.15%	0.15%	/
		USD	- Z USD (C) Class	0.0225%	0.05%	/

The management fees rates and administration fees rates applied have changed during the year for the above Sub-Funds.

In the Sub-Fund Cash EUR, the management fees rates applied has changed for the share classes M2 EUR (C) from 0.10% to 0.20%, for G2 EUR (C) from 0.30% to 0.50% and for F2 EUR (C) from 0.30% to 0.60% as from April 19, 2024.
The management fees rate applied for the share class A2 EUR (C) has changed from 0.30% to 0.50% as from May 23, 2024.

In the Sub-Fund Cash USD, the management fees rate applied has changed for the share classes M2 USD (C) from 0.10% to 0.20%, for G2 USD (C) from 0.30% to 0.50% and for F2 USD (C) from 0.30% to 0.60% as from April 19, 2024.

With effect from the NAV calculation suspension for Amundi Funds Russian Equity, Amundi Luxembourg S.A. has decided to waive its management fees.

In accordance with the article 46(3) of the law of 17 December 2010, the Management fee rates for the underlying funds of Amundi Funds Protect 90 whose guarantor is part of Crédit Agricole Group, are the following:

	Annual rate
AMUNDI ABS CAP 3 DEC	0.26%
PORTFOLIO OBLIG CREDIT CAPITALISATION 3D	0.04%
BFT CREDIT 12 MOIS ISR FCP I 3 DECIMALES	0.13%
AMUNDI ENHANCED ULTRA SHORT TERM BOND SRI FCP	0.13%
CPR OBLIG 12 MOIS DE CAPITALISATION 3 DECIMALES PART I	0.20%
AMUNDI ULTRA SHORT TERM BOND SRI FCP	0.07%
AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0013016607)	0.05%
AMUNDI EURO LIQUIDITY SHORT TERM SRI	0.03%
AMUNDI EURO LIQUIDITY SRI EUR (ISIN FR0013095312)	0.05%
BFT AUREUS ISR FCP	0.07%
AMUNDI S&P500 ESG ETF	0.18%
AMUNDI ETF ICAV AMUNDI MSCI USA ESG LEADERS ETF	0.07%
MULTI UNITS LUXEMBOURG - AMUNDI US TREASURY BOND 7 10Y	0.04%
AMUNDI INDEX SOLUTIONS SICAV ETF	0.04%
AMUNDI US TIPS GOVERNMENT INFLATION-LINKED BOND CLASS ACC	0.05%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI EUR CORPORATE BOND 1-5Y ESG	0.10%
AMUNDI ITALY BTP GOVERNMENT BOND 10Y-AM IBG B 10Y	0.07%
AMUNDI EURO GOVERNMENT INFLATION-LINKED BOND CLASS ACC	0.05%
AMUNDI INDEX SOLUTIONS JPX NIKKEI 400 ETF EUR	0.08%
AMUNDI INDEX SOLUTIONS MSCI EUR ETF	0.13%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR (C)	0.10%
AMUNDI INDEX SOLUTIONS GOVERNMENT BOND LOW RATE EURO INV GRADE ETF	0.07%
AMUNDI ETF EURO STOXX 50 UCITS	0.05%
AMUNDI INDEX SOLUTIONS SICAV US CORPORATE SRI	0.04%
AMUNDI INDEX SOLUTIONS SICAV AMUNDI INDEX MSCI EURO SRI PAB	0.08%
AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I EUR HG	0.45%
MULTI UNITS LUXEMBOURG - AMUNDI MSCI KOREA	0.35%
AMUNDI FUNDS US HIGH YIELD BOND Z USD SICAV	0.36%
AMUNDI INDEX SOLUTIONS - AMUNDI EURO CORPORATE SRI 0 3Y	0.03%
AMUNDI FUNDS EURO HIGH YIELD BOND Z EUR C	0.36%
AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY Z EUR C	0.32%

5 PERFORMANCE FEES

The performance fee is calculated separately for each Class of Shares. It shall be accrued daily, deducted and paid annually for each Class of Shares. The performance fee is calculated by comparing the NAV of the Sub-Fund relevant Class of Shares and the reference asset.
The mechanism applied is further detailed on the website www.amundi.lu/Amundi-Funds
The Sub-Funds and the Classes of Shares subject to a performance fee are listed on the website www.amundi.lu/Amundi-Funds.
For all the classes authorized in Hong Kong please note that no performance fees are applied.

6 TAXATION OF THE FUND - TAXE D'ABONNEMENT

The Fund is further liable in Luxembourg to a tax of 0.05% per annum in respect of the Equity Sub-Funds, Bond Sub-Funds, Multi Asset Sub-Funds, Protected Sub-Funds and Absolute Return Sub-Funds except on investments by these Sub-Funds in other undertakings for collective investment established in Luxembourg and already subject to the *taxe d'abonnement* as per law (for which no tax is applied) and of 0.01% per annum in respect of the Cash Sub-Funds, the H classes Category, the I classes Category, the J classes Category, the M classes Category the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category of all the Sub-Funds ("Taxe d'Abonnement"), such tax being payable quarterly on the basis of the NAV of the Fund at the end of the relevant calendar quarter.
The benefit of the 0.01% per annum Taxe d'Abonnement is available to those Shareholders admitted in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category on the basis of the Luxembourg legal, regulatory and tax provisions as these are known to the Fund at the time of admission of an Investor in such class of shares.
However, no guarantee can be given for the past and for the future and such assessment is subject to interpretations on the status of an eligible Investor in the H classes Category, the I classes Category, the J classes Category, the M classes Category, the O classes Category, the OR classes Category, the SE classes Category, the X classes Category and the Z classes Category by any competent authorities as will exist from time to time. Any such reclassification made by an authority as to the status of an Investor may submit the entire class of shares to a Taxe d'Abonnement rate of 0.05% per annum.

7 OTHER INCOME

Amounts of other income in the Statement of Operations and Changes in Net Assets include mainly revenues from securities lending and recovery of provisions on performance fees.

8 OTHER EXPENSES

Balances for other expenses in the Statement of Operations and Changes in Net Assets mainly include other taxes, director fees and costs from securities lending.
Amounts of other expenses in the Statements of Operations and Changes in Net Assets in the Sub-Funds Asia Equity Focus, Emerging Markets Equity Focus, Emerging Markets Equity ESG Improvers, Emerging World Equity, New Silk Road, SBI FM India Equity, Global Multi-Asset and Pioneer Flexible Opportunities mainly include Indian Tax.
As from 14/05/2024, the process for indian tax settlement changed and the taxes paid are now included in the realised caption in the Statement of Operations and Changes in Net Assets, except for the Sub-fund SBI FM India Equity.

9 REVERSE REPURCHASE AGREEMENTS

During the financial year ending 30 June 2024, certain Sub-Funds entered into reverse repurchase contracts, the amount of which being disclosed below in the Sub-Funds currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On 30 June 2024, loans granted in accordance with these agreements were guaranteed by the following underlying assets.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 17 for detailed collateral information.

Strategic Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	3,833,000.00	ITALIAN REPUBLIC 4.20% 01/03/2034	CITIGROUP (DE)		3,999,812.16	3,894,596.31
				Total :	**3,999,812.16**	**3,894,596.31**

The amount of Investment Grades is EUR 3,894,596.31.

Global Aggregate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	20,000,000.00	ENGIE SA 3.625% 11/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		21,790,821.00	21,421,281.60
EUR	15,400,000.00	SUEZ 4.625% 03/11/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		17,473,790.57	16,999,768.40
EUR	15,000,000.00	HAMBURG COMMERCIAL BANK AG FRN 05/12/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		16,278,810.75	16,182,674.78
EUR	15,000,000.00	JPMORGAN CHASE AND CO VAR 11/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		15,325,489.13	15,401,369.03
EUR	10,000,000.00	NATIONAL GRID PLC 3.875% 16/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,946,854.50	10,797,238.20
EUR	10,000,000.00	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,451,706.00	10,391,688.00
EUR	10,000,000.00	PPG INDUSTRIES INC 1.40% 13/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,189,127.25	10,180,767.60
EUR	5,000,000.00	JOHNSON CONTROLS TYCO FI 3.00% 15/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,337,315.00	5,232,069.15
EUR	5,000,000.00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,219,958.38	5,145,418.16
EUR	5,000,000.00	DOW CHEMICAL CO 0.50% 15/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,921,476.00	4,937,016.38
				Total :	**117,935,348.58**	**116,689,291.29**

The amount of Investment Grades is USD 116,689,291.29.

Optimal Yield

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	5,800,000.00	STATE OF NORTH RHINE WESTPHALIA 1.75% 11/07/2068	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,960,240.00	3,886,058.00
				Total :	**3,960,240.00**	**3,886,058.00**

The amount of Investment Grades is EUR 3,886,058.00.

Optimal Yield Short Term

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,858,000.00	EUROPEAN UNION 1.25% 04/02/2043	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,999,742.60	2,011,974.84
				Total :	**1,999,742.60**	**2,011,974.84**

The amount of Investment Grades is EUR 2,011,974.84.

Emerging Markets Blended Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
EUR	20,000,000.00	BANCO SANTANDER SA 3.875% 22/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	20,130,000.00	20,025,600.00

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	13,500,000.00	SOCIETE GENERALE SA 2.125% 27/09/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		12,868,200.00	12,563,100.00
EUR	10,000,000.00	SOCIETE GENERALE SA VAR 21/11/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,574,000.00	10,331,800.00
EUR	10,000,000.00	BNP PARIBAS SA VAR 13/04/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,245,000.00	10,195,300.00
EUR	5,800,000.00	NATIONWIDE BUILDING SOCIETY 3.309% 02/05/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,838,280.00	5,857,188.00
EUR	4,500,000.00	UNICREDIT SPA VAR 17/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,756,950.00	4,652,280.00
EUR	4,500,000.00	BANQUE STELLANTIS FRANCE 3.50% 19/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,558,050.00	4,480,245.00
EUR	5,000,000.00	BHP BILLITON FINANCE LTD 1.50% 29/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,404,500.00	4,435,550.00
EUR	4,500,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,943,350.00	3,960,945.00
EUR	5,000,000.00	RTE RESEAU DE TRANSPORT 0.75% 12/01/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,919,500.00	3,891,550.00
EUR	3,000,000.00	PPG INDUSTRIES INC 2.75% 01/06/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,875,800.00	2,886,150.00
EUR	2,700,000.00	T MOBILE USA INC 3.55% 08/05/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,708,640.00	2,706,588.00
EUR	2,300,000.00	BELFIUS BANQUE SA/NV 3.75% 22/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,333,580.00	2,298,988.00
EUR	1,000,000.00	CARGILL INC 3.875% 24/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,018,600.00	1,020,620.00
EUR	22,846,000.00	ITALIAN REPUBLIC 0.45% 15/02/2029	UNICREDIT (DE)		19,999,388.40	19,918,056.64
EUR	22,878,000.00	ITALY CERT DI CREDITO DEL TESORO 15/04/2026	UNICREDIT (DE)		23,168,952.40	22,978,663.20
EUR	14,600,000.00	BARCLAYS BANK PLC LONDON VAR 03/12/2025	CREDIT AGRICOLE (FR)		15,000,000.00	13,852,845.00
				Total :	**148,342,790.80**	**146,055,468.84**

The amount of Investment Grades is EUR 146,055,468.84.

Emerging Markets Bond

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	20,000,000.00	JOHNSON CONTROLS TYCO FI 5.50% 19/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	18,948,448.80	18,883,321.67
USD	20,000,000.00	JOHNSON CONTROLS TYCO FI 5.50% 19/04/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	19,114,532.31	18,883,321.67
USD	15,000,000.00	CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 4.50% 01/08/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	14,207,137.86	13,973,687.89
USD	11,500,000.00	THE WALT DISNEY COMPANY 3.80% 22/03/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	10,229,017.96	10,168,607.42
USD	10,000,000.00	DIAGEO CAPITAL PLC 5.625% 05/10/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,799,860.04	9,699,183.58
USD	10,000,000.00	CAMPBELL SOUP CO 5.20% 21/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,504,082.11	9,349,475.16
USD	10,000,000.00	MERCEDES BENZ FINANCE NORTH AMERICA LLC 3.45% REGS 06/01/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	9,107,534.41	8,982,505.25
USD	10,000,000.00	ORACLE CORP 1.65% 25/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,742,710.52	8,748,028.92
USD	10,000,000.00	ORACLE CORP 1.65% 25/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,780,965.71	8,748,028.92
USD	9,500,000.00	NEXTERA ENERGY CAPITAL HOLDINGS PLC 4.625% 15/07/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,894,145.09	8,723,778.87
USD	10,000,000.00	CARGILL INC 4.00% 22/06/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,809,890.37	8,654,257.06
USD	10,000,000.00	SOCIETE GENERALE SA VAR 19/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	8,698,857.01	8,614,508.98
USD	10,000,000.00	NVIDIA CORP 2.00% 15/06/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,923,489.62	7,843,340.33
USD	10,000,000.00	COCA COLA CO 1.65% 01/06/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,793,795.19	7,829,531.14
USD	10,000,000.00	UNILEVER CAPITAL CORP 1.375% 14/09/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,601,586.19	7,607,651.04

Currency	Nominal	Description	Counterparty	Amount in EUR (cost)	Amount in EUR (Market value)
USD	10,000,000.00	PRAXAIR INC 1.10% 10/08/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	7,542,803.83	7,518,824.35
USD	8,250,000.00	COLBUN SA 3.15% REGS 06/03/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	6,804,758.57	6,756,648.01
USD	6,500,000.00	CORPORACION NACIONAL DEL COBRE DE CHILE 3.15% REGS 14/01/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,452,904.13	5,368,845.35
USD	7,000,000.00	THERMO FISHER SCIENTIFIC INC 2.00% 15/10/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,362,257.99	5,350,697.46
USD	5,850,000.00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.20% REGS 11/03/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	5,119,398.18	5,116,887.33
USD	6,000,000.00	BNP PARIBAS SA VAR 15/09/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,873,338.00	4,887,389.78
USD	5,000,000.00	PANASONIC HOLDINGS CORPORATION 2.679% 19/07/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,705,388.38	4,658,875.67
USD	5,000,000.00	HSBC HOLDINGS PLC VAR 09/06/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,665,267.09	4,589,643.11
USD	5,000,000.00	UBS GROUP INC VAR 12/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,556,099.84	4,568,602.75
USD	5,000,000.00	LOWE'S COMPANIES INC 3.10% 03/05/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,443,200.37	4,418,334.50
USD	5,000,000.00	TELSTRA CORPORATION LTD 3.25% 15/11/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	4,394,215.07	4,401,446.23
USD	3,500,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	3,158,899.00	3,132,773.50
USD	3,000,000.00	CITIGROUP INC USA VAR 24/02/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,654,163.75	2,642,631.21
USD	2,300,000.00	KOMATSU FINANCE AMERICA INC 5.499% REGS 06/10/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	2,184,865.87	2,168,191.28
USD	2,000,000.00	CREDIT SUISSE LTD VAR 21/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,878,236.53	1,877,434.10
USD	2,000,000.00	CREDIT SUISSE LTD VAR 21/02/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,887,567.06	1,877,434.10
USD	2,000,000.00	KEURIG DR PEPPER INC 5.05% 15/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,901,562.86	1,864,893.87
USD	2,000,000.00	THE BANK OF NEW YORK MELLON VAR 21/11/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,872,451.60	1,862,971.78
USD	2,000,000.00	MORGAN STANLEY VAR 20/04/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,814,602.29	1,815,479.36
USD	2,000,000.00	COOPERATIEVE RABOBANK UA VAR REGS 15/12/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,722,789.83	1,711,406.58
USD	1,700,000.00	AVALONBAY COMMUNITIES INC 5.30% 07/12/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,591,425.24	1,576,562.63
USD	2,000,000.00	MIZUHO FINANCIAL GROUP INC VAR 08/09/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	1,515,092.14	1,527,091.21
USD	1,000,000.00	SWEDBANK AB 5.407% 14/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	951,341.26	933,613.25
USD	1,000,000.00	REPUBLIC OF CHILE 4.85% 22/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	934,546.30	922,696.52
USD	1,000,000.00	REPUBLIC OF CHILE 4.85% 22/01/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	942,290.65	922,696.52
USD	1,000,000.00	ABBOTT LABORATORIES 3.75% 30/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	909,820.39	910,538.84
USD	1,000,000.00	TOYOTA MOTOR CREDIT CORP 3.05% 22/03/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	893,305.34	886,652.67
USD	1,000,000.00	AMERICA MOVIL SAB DE CV 4.375% 16/07/2042	BANCO BILBAO VIZCAYA ARGENTARIA (ES)	808,677.40	794,028.46
USD	19,890,000.00	TOKYO METROPOLITAN GOVERNMENT 0.75% 16/07/2025	CREDIT AGRICOLE (FR)	17,728,014.93	17,687,856.40
USD	17,796,000.00	TOKYO METROPOLITAN GOVERNMENT 0.75% 16/07/2025	CREDIT AGRICOLE (FR)	15,861,908.09	15,825,695.96
			Total :	**277,287,245.17**	**275,286,070.66**

The amount of Investment Grades is EUR 275,286,070.66.

Emerging Markets Corporate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	5,000,000.00	AMAZON COM INC 3.30% 13/04/2027	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,836,500.00	4,796,500.00
USD	3,200,000.00	UNITED MEXICAN STATES 4.875% 19/05/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,131,200.00	2,959,552.00
				Total :	**7,967,700.00**	**7,756,052.00**

The amount of Investment Grades is USD 7,756,052.00.

Emerging Markets Hard Currency Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	9,523,000.00	ITALIAN REPUBLIC 4.05% 30/10/2037	CITIGROUP (DE)		9,600,136.30	9,357,395.03
EUR	5,749,000.00	ITALIAN REPUBLIC 4.20% 01/03/2034	CITIGROUP (DE)		5,999,196.48	5,841,386.43
EUR	5,000,000.00	ITALIAN REPUBLIC 4.35% 01/11/2033	CITIGROUP (DE)		5,250,500.00	5,149,000.00
EUR	5,000,000.00	ITALIAN REPUBLIC 4.00% 15/11/2030	CITIGROUP (DE)		5,148,500.00	5,084,450.00
EUR	8,575,000.00	EUROPEAN UNION 1.25% 04/02/2043	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		6,011,034.70	6,036,628.50
EUR	4,500,000.00	STATE OF NORTH RHINE WESTPHALIA 1.75% 11/07/2068	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,072,600.00	3,015,045.00
EUR	7,800,000.00	BARCLAYS BANK PLC LONDON VAR 03/12/2025	CREDIT AGRICOLE (FR)		8,000,000.00	7,400,835.00
				Total :	**43,081,967.48**	**41,884,739.96**

The amount of Investment Grades is EUR 41,884,739.96.

Emerging Markets Short Term Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
USD	1,100,000.00	ROCHE HOLDINGS INC 2.132% REGS 10/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,077,890.00	1,075,437.00
				Total :	**1,077,890.00**	**1,075,437.00**

The amount of Investment Grades is USD 1,075,437.00.

Volatility Euro

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	11,000,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		9,615,100.00	9,651,895.00
EUR	7,800,000.00	TOYOTA MOTOR FINANCE BV 3.375% 13/01/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		7,869,420.00	7,777,614.00
EUR	6,000,000.00	VODAFONE INTL FINANCING DAC 3.25% 02/03/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,992,200.00	5,955,150.00
EUR	6,000,000.00	MEDTRONIC GLOBAL HOLDINGS S C A 3.00% 15/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		6,000,600.00	5,909,760.00
EUR	5,000,000.00	KBC GROUP SA/NV VAR 19/04/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,153,500.00	5,127,350.00
EUR	5,000,000.00	AUTOLIV INC 4.25% 15/03/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,090,500.00	5,062,725.00
EUR	5,500,000.00	MONDELEZ INTERNATIONAL INC 0.75% 17/03/2033	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		4,293,850.00	4,338,840.00
EUR	4,000,000.00	KERING SA 3.25% 27/02/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,982,400.00	3,965,920.00
EUR	3,390,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,970,657.00	2,981,860.95
EUR	2,500,000.00	UNILEVER FINANCE NETERLANDS BV 3.25% 23/02/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,499,000.00	2,494,825.00
EUR	2,000,000.00	SMITH AND NEPHEW PLC 4.565% 11/10/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,140,800.00	2,079,140.00
EUR	1,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,029,800.00	1,001,160.00
				Total :	**56,637,827.00**	**56,346,239.95**

The amount of Investment Grades is EUR 56,346,239.95.

Volatility World

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	10,000,000.00	STATNETT SF 0.875% 08/03/2025	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		10,509,580.50	10,513,545.98
EUR	9,000,000.00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		9,933,193.35	9,656,939.07
EUR	7,000,000.00	COCA COLA CO 0.40% 06/05/2030	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		6,364,908.90	6,386,515.38
EUR	5,500,000.00	BOOKING HOLDING INC 4.00% 15/11/2026	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		6,031,757.56	5,974,025.60
EUR	5,000,000.00	BOUYGUES SA 3.875% 17/07/2031	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		5,647,586.63	5,448,535.86
EUR	3,500,000.00	TOYOTA MOTOR FINANCE BV 3.50% 13/01/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		3,798,764.29	3,760,934.19
EUR	2,650,000.00	FOMENTO ECONOMICO MEXICANO SAB DE CV 0.50% 28/05/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		2,488,812.49	2,498,199.15
USD	1,600,000.00	TRUST F/1401 7.375% 13/02/2034	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,645,600.00	1,580,880.00
EUR	1,500,000.00	TAKEDA PHARMACEUTICA 1.00% 09/07/2029	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,432,554.64	1,421,462.03
EUR	1,500,000.00	MCDONALDS CORP 0.25% 04/10/2028	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,405,225.01	1,410,602.52
USD	1,300,000.00	INVERSIONES CMPC SA 4.75% REGS 15/09/2024	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,310,010.00	1,296,412.00
USD	3,072,000.00	DEVELOPMENT BANK OF JAPAN INC 2.75% 16/09/2025	CREDIT AGRICOLE (FR)		3,000,000.00	2,980,915.20
				Total :	**53,567,993.37**	**52,928,966.96**

The amount of Investment Grades is USD 52,928,966.96.

Cash EUR

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	50,000,000.00	ITALIAN REPUBLICi 1.80% 15/05/2036	MORGAN STANLEY (DE)		49,600,000.00	47,663,500.00
EUR	46,000,000.00	ITALIAN REPUBLICi 2.40% 15/05/2039	MORGAN STANLEY (DE)		49,900,800.00	46,074,060.00
EUR	38,000,000.00	ITALY BTP 1.666% 06/05/2028	UNICREDIT (IT)		35,153,800.00	35,180,020.00
EUR	100,000,000.00	ITALY BTP 5.125% 31/07/2024	UNICREDIT (IT)		104,560,000.00	100,096,000.00
EUR	6,031,000.00	ITALY CCT FRN 15/01/2025	UNICREDIT (IT)		6,242,085.00	6,090,465.66
EUR	39,489,000.00	KINGDOM OF SPAIN 2.50% 31/05/2027	COMMERZBANK (DE)		39,000,000.00	38,864,284.02
EUR	21,073,000.00	KINGDOM OF SPAIN 2.80% 31/05/2026	COMMERZBANK (DE)		21,000,000.00	20,935,182.58
EUR	58,468,135.00	PORTUGAL 2.875% 21/07/2026	BNP PARIBAS (FR)		60,000,000.00	58,369,323.85
				Total :	**365,456,685.00**	**353,272,836.11**

The amount of Investment Grades is EUR 353,272,836.11.

10 REPURCHASE AGREEMENTS

As at 30 June 2024, the Fund was committed to the following amounts under repurchase agreement operations expressed in the Sub-Fund's currency. To cover these operations, the Fund holds the securities listed below, in the securities portfolio of its Sub-Funds.
Counterparty's countries are listed following the ISO 3166-1 standard.
The amount of Investment Grade is referred to bonds rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
Please refer to the note 17 for detailed collateral information.

Strategic Bond

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	2,000,000.00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	MORGAN STANLEY (DE)		2,006,000.00	1,995,140.00
				Total :	**2,006,000.00**	**1,995,140.00**

The amount of Non Investment Grades is EUR 1,995,140.00.

Global Aggregate Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	220,000,000.00	GERMANY BUND 0.50% 15/02/2028	CITIGROUP (DE)		218,384,067.00	219,650,232.45
EUR	20,000,000.00	GERMANY BUND 0% 10/10/2025	CITIGROUP (DE)		20,549,734.50	20,644,905.90
EUR	10,400,000.00	GERMANY BUND 2.50% 15/08/2046	CITIGROUP (DE)		11,258,776.62	10,763,550.96
EUR	110,000,000.00	GERMANY BUND 2.50% 15/08/2046	NOMURA (DE)		116,183,058.75	113,845,250.48
GBP	40,000,000.00	UK GILT 0.125% 31/01/2028	NOMURA (DE)		43,494,455.39	43,991,238.72
EUR	30,000,000.00	BELGIUM 1.25% 22/04/2033	NOMURA (DE)		27,950,168.25	27,850,817.02
EUR	60,000,000.00	KINGDOM OF SPAIN 0.80% 30/07/2029	CREDIT AGRICOLE (FR)		58,170,303.00	57,581,269.20
EUR	48,000,000.00	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	BANK OF AMERICA (FR)		42,765,397.20	42,916,642.56
EUR	29,000,000.00	ITALY BTPi 1.25% 15/09/2032	MORGAN STANLEY (DE)		37,657,436.70	37,120,764.14
EUR	38,000,000.00	KINGDOM OF SPAIN 1.00% 30/07/2042	GOLDMAN SACHS (DE)		26,720,656.65	26,109,351.88
EUR	20,000,000.00	GERMANY BUND 1.25% 15/08/2048	HSBC (FR)		16,556,394.00	16,023,948.60
				Total :	**619,690,448.06**	**616,497,971.91**

The amount of Investment Grades is USD 616,497,971.91.

Global Bond

Currency	Nominal	Description	Counterparty		Amount in USD (cost)	Amount in USD (Market value)
EUR	10,500,000.00	GERMANY BUND 0.25% 15/02/2029	BANK OF AMERICA (FR)		10,140,416.21	10,195,782.82
EUR	2,500,000.00	SPAIN 1.40% 30/07/2028	BANK OF AMERICA (FR)		2,553,444.38	2,515,450.83
EUR	1,500,000.00	GERMANY BUND 2.50% 15/08/2046	BANK OF AMERICA (FR)		1,615,020.08	1,552,435.23
EUR	1,400,000.00	KINGDOM OF BELGIUM 2.75% 22/04/2039	BANK OF AMERICA (FR)		1,409,372.69	1,396,078.69
EUR	2,000,000.00	FEDERAL REPUBLIC OF GERMANY 0% 15/02/2032	HSBC (FR)		1,792,823.40	1,788,193.44
EUR	1,650,000.00	GERMANY BUND 1.25% 15/08/2048	HSBC (FR)		1,365,902.51	1,321,975.76
EUR	2,000,000.00	ITALIAN REPUBLIC 1.50% 30/04/2045	CREDIT AGRICOLE (FR)		1,336,900.95	1,311,393.30
EUR	1,000,000.00	ITALY BTPi 1.25% 15/09/2032	BANCO BILBAO VIZCAYA ARGENTARIA (ES)		1,618,559.87	1,280,026.35
EUR	1,000,000.00	ITALIAN REPUBLIC 2.50% 01/12/2032	MORGAN STANLEY (DE)		973,256.18	969,183.52
				Total :	**22,805,696.27**	**22,330,519.94**

The amount of Investment Grades is USD 22,330,519.94.

Optimal Yield Short Term

Currency	Nominal	Description	Counterparty		Amount in EUR (cost)	Amount in EUR (Market value)
EUR	1,300,000.00	NEXI SPA 2.125% 30/04/2029	MORGAN STANLEY (DE)		1,178,840.00	1,177,722.00
				Total :	**1,178,840.00**	**1,177,722.00**

The amount of Non Investment Grades is EUR 1,177,722.00.

11 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2024, certain Sub-Funds had the following positions on futures contracts:
The brokers of all the futures listed are CACEIS, CITIGROUP, GOLDMAN SACHS, JP MORGAN and NEWEDGE.
Please refer to the note 17 for detailed collateral information.

European Equity Green Technology

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
27	EURO STOXX 50	09-2024	EUR	1,321,385.40	8,187.50
7	FTSE 100 INDEX	09-2024	GBP	674,044.23	3,302.47
				Total :	**11,489.97**

Global Equity Income ESG

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-7,292	EURO STOXX 50	09-2024	EUR	-382,477,499.98	-2,568,414.04
1,494	S&P 500 EMINI	09-2024	USD	407,897,856.00	1,383,440.00
				Total :	**-1,184,974.04**

New Silk Road

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-40	EURO STOXX 50	09-2024	EUR	-2,098,066.37	-19,661.25
				Total :	**-19,661.25**

Euroland Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
150	EURO STOXX 50	09-2024	EUR	7,341,030.00	68,625.00
16	STOXX EUROP 600 FUT	09-2024	EUR	409,136.00	880.00
				Total :	**69,505.00**

Euroland Equity Risk Parity

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
53	EURO STOXX 50	09-2024	EUR	2,593,830.60	13,560.00
				Total :	**13,560.00**

European Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
1	AMSTERDAM INDEX	07-2024	EUR	184,770.00	640.00
15	CAC 40	07-2024	EUR	1,121,910.00	-6,022.50
1	DAX INDEX	09-2024	EUR	455,886.25	4,887.50
1	FTSE 100 INDEX	09-2024	GBP	96,292.03	330.25
1	OMXS30 INDEX FUTURE	07-2024	SEK	22,638.36	-18.59
1	SWISS MKT INDEX FUT	09-2024	CHF	124,540.06	10.38
				Total :	**-172.96**

European Equity Dynamic Multi Factors

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
5	STOXX EUROP 600 FUT	09-2024	EUR	127,855.00	-775.00
				Total :	**-775.00**

Global Equity Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
1	CAC 40	07-2024	EUR	80,160.47	-612.51
1	DAX INDEX	09-2024	EUR	488,596.09	4,487.95
1	DOW JONES MINI	09-2024	USD	195,594.30	1,955.00
1	EURO FX	09-2024	USD	134,400.00	-1,387.50
2	FTSE 100 INDEX	09-2024	GBP	206,401.97	1,011.26
1	S&P 500 EMINI	09-2024	USD	273,024.00	927.50
8	TOPIX INDEX	09-2024	JPY	1,397,304.52	17,431.80
				Total :	**23,813.50**

European Convertible Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-33	EURO STOXX 50	09-2024	EUR	-1,615,026.60	-10,845.00
				Total :	**-10,845.00**

Euro Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
2	EURO BOBL	09-2024	EUR	196,598.00	-520.00
-215	EURO BUND	09-2024	EUR	-21,721,880.00	-111,820.00
-171	EURO BUXL	09-2024	EUR	-16,431,732.00	-147,060.00
4,227	EURO SCHATZ	09-2024	EUR	423,215,694.00	2,338,515.00
460	EURO-BTP FUTURE	09-2024	EUR	47,694,180.00	-621,000.00
-511	EURO-OAT FUTURES	09-2024	EUR	-50,313,571.00	734,550.00
-2	LONG GILT	09-2024	GBP	-235,426.08	117.95
567	SHORT EURO BTP	09-2024	EUR	57,235,248.00	-70,880.00
-70	US 10 YR NOTE FUTURE	09-2024	USD	-6,625,772.68	-54,087.61
-121	US 10YR ULTRA T NOTE	09-2024	USD	-10,938,017.27	-93,495.43
351	US 2 YR NOTE FUTURE	09-2024	USD	65,340,436.93	150,958.66
-26	US 5 YR NOTE FUTURE	09-2024	USD	-2,422,527.53	10,110.50
				Total :	**2,135,389.07**

Euro Corporate ESG Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-1,303	EURO BOBL	09-2024	EUR	-128,083,597.00	-1,297,760.00
640	EURO BUND	09-2024	EUR	64,660,480.00	-445,600.00
21	EURO BUXL	09-2024	EUR	2,017,932.00	15,960.00
3,398	EURO SCHATZ	09-2024	EUR	340,214,556.00	1,826,950.00
-668	EURO-OAT FUTURES	09-2024	EUR	-65,771,948.00	434,970.00
-28	LONG GILT	09-2024	GBP	-3,295,965.09	-22,126.56
-4	US 10 YR NOTE FUTURE	09-2024	USD	-378,615.58	-3,090.72
-69	US 10YR ULTRA T NOTE	09-2024	USD	-6,237,381.75	-53,315.58
397	US 2 YR NOTE FUTURE	09-2024	USD	73,903,571.12	170,742.41
-302	US 5 YR NOTE FUTURE	09-2024	USD	-28,138,589.00	-110,268.02
				Total :	**516,461.53**

Euro Corporate Short Term Impact Green Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-811	EURO BOBL	09-2024	EUR	-79,720,489.00	-763,670.00
-80	EURO BUND	09-2024	EUR	-8,082,560.00	-55,380.00
1,599	EURO SCHATZ	09-2024	EUR	160,095,078.00	836,080.00
-10	LONG GILT	09-2024	GBP	-1,177,130.39	-7,902.34

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-52	US 10 YR NOTE FUTURE	09-2024	USD	-4,922,002.57	-40,179.37
194	US 2 YR NOTE FUTURE	09-2024	USD	36,114,087.65	76,284.88
-155	US 5 YR NOTE FUTURE	09-2024	USD	-14,441,991.04	-108,467.46
				Total :	**-63,234.29**

Euro Government Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
101	EURO BOBL	09-2024	EUR	9,928,199.00	108,070.00
-255	EURO BUND	09-2024	EUR	-25,763,160.00	-357,000.00
-107	EURO BUXL	09-2024	EUR	-10,281,844.00	-92,020.00
1,632	EURO SCHATZ	09-2024	EUR	163,399,104.00	905,760.00
206	EURO-BTP FUTURE	09-2024	EUR	21,358,698.00	-278,100.00
-437	EURO-OAT FUTURES	09-2024	EUR	-43,027,457.00	651,130.00
243	SHORT EURO BTP	09-2024	EUR	24,529,392.00	-25,510.00
-74	US 10YR ULTRA T NOTE	09-2024	USD	-6,689,365.93	-57,179.02
160	US 2 YR NOTE FUTURE	09-2024	USD	29,784,814.56	68,813.06
				Total :	**923,964.04**

Euro Inflation Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
29	EURO BOBL	09-2024	EUR	2,850,671.00	31,030.00
71	EURO BUND	09-2024	EUR	7,173,272.00	24,850.00
-25	EURO BUXL	09-2024	EUR	-2,402,300.00	-21,500.00
215	EURO SCHATZ	09-2024	EUR	21,526,230.00	113,240.00
-50	EURO-BTP FUTURE	09-2024	EUR	-5,184,150.00	64,450.00
-15	EURO-OAT FUTURES	09-2024	EUR	-1,476,915.00	18,600.00
124	SHORT EURO BTP	09-2024	EUR	12,517,056.00	-13,080.00
-11	US ULTRA BOND CBT	09-2024	USD	-1,057,871.15	-21,328.97
				Total :	**196,261.03**

Strategic Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
999	EURO BOBL	09-2024	EUR	98,200,701.00	1,158,840.00
60	EURO BONO SP GOV	09-2024	EUR	5,939,580.00	-52,190.00
66	EURO BUXL	09-2024	EUR	6,342,072.00	97,680.00
1,278	EURO SCHATZ	09-2024	EUR	127,955,916.00	619,830.00
1	EURO STOXX 50	09-2024	EUR	48,940.20	327.50
202	EURO-BTP FUTURE	09-2024	EUR	20,943,966.00	-278,760.00
197	EURO-OAT FUTURES	09-2024	EUR	19,396,817.00	-283,580.00
1	FTSE CHINA A50	07-2024	USD	11,269.83	-65.99
1	HSCEI FUTURES	07-2024	HKD	37,835.58	-370.48
107	LONG GILT	09-2024	GBP	12,595,295.16	90,865.13
1	MSCI BRAZIL IX FU	09-2024	USD	48,009.14	485.19
170	US 10 YR NOTE FUTURE	09-2024	USD	16,091,162.23	131,357.22
600	US 2 YR NOTE FUTURE	09-2024	USD	111,693,054.59	240,559.83
461	US 5 YR NOTE FUTURE	09-2024	USD	42,953,276.59	352,850.50
1	XAF FINANCIAL	09-2024	USD	118,311.17	1,073.01
				Total :	**2,078,901.91**

Euro High Yield Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-22	EURO BOBL	09-2024	EUR	-2,162,578.00	-24,200.00
				Total :	**-24,200.00**

Global Subordinated Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
82	EURO BUND	09-2024	EUR	8,284,624.00	73,600.00
35	EURO BUXL	09-2024	EUR	3,363,220.00	51,800.00
-33	JAPANESE 10Y BOND	09-2024	JPY	-18,241,316.65	26,797.88
-1,142	US 10 YR NOTE FUTURE	09-2024	USD	-108,094,748.66	-882,411.44
704	US 10YR ULTRA T NOTE	09-2024	USD	63,639,373.21	631,212.28
1,768	US 2 YR NOTE FUTURE	09-2024	USD	329,122,200.86	708,849.64
				Total :	**609,848.36**

European Subordinated Bond ESG

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-214	EURO BOBL	09-2024	EUR	-21,035,986.00	25,850.00
447	EURO BUND	09-2024	EUR	45,161,304.00	-302,620.00
-250	EURO BUXL	09-2024	EUR	-24,023,000.00	26,500.00
6,213	EURO SCHATZ	09-2024	EUR	622,057,986.00	1,979,420.00
-724	EURO-OAT FUTURES	09-2024	EUR	-71,285,764.00	166,100.00
-292	LONG GILT	09-2024	GBP	-34,372,207.35	-273,998.94
-298	US 10 YR NOTE FUTURE	09-2024	USD	-28,206,860.86	-116,092.12
-330	US 10YR ULTRA T NOTE	09-2024	USD	-29,830,956.19	-277,774.57
861	US 2 YR NOTE FUTURE	09-2024	USD	160,279,533.34	371,459.69
-539	US 5 YR NOTE FUTURE	09-2024	USD	-50,220,859.17	-335,084.10
				Total :	**1,263,759.96**

Global Aggregate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-5,484	AUST 3YR BOND FUT	09-2024	AUD	-342,818,642.29	1,429,611.49
38	CAN 10YR BOND FUT	09-2024	CAD	2,575,193.34	22,493.92
1,496	EURO BOBL	09-2024	EUR	157,606,522.06	1,194,583.27
-2,196	EURO BUND	09-2024	EUR	-237,785,177.02	-3,460,637.88
-2,441	EURO BUXL	09-2024	EUR	-251,390,293.04	-3,610,275.62
-2,725	EURO SCHATZ	09-2024	EUR	-292,408,178.29	-1,431,054.19
737	EURO-BTP FUTURE	09-2024	EUR	81,897,102.12	-1,090,034.06
-2,297	EURO-OAT FUTURES	09-2024	EUR	-242,392,249.80	3,022,302.85
-178	JAPANESE 10Y BOND	09-2024	JPY	-105,452,221.64	154,917.32
454	LONG GILT	09-2024	GBP	57,276,163.03	123,146.65
-783	US LONG BOND	09-2024	USD	-79,321,572.27	-830,107.97
-806	US ULTRA BOND CBT	09-2024	USD	-83,074,669.86	-1,674,972.78
-1,006	US 10 YR NOTE FUTURE	09-2024	USD	-102,053,984.38	-322,161.28
4	US 10YR ULTRA T NOTE	09-2024	USD	387,531.24	3,843.76
3,237	US 2 YR NOTE FUTURE	09-2024	USD	645,819,433.63	979,407.02
6,105	US 5 YR NOTE FUTURE	09-2024	USD	609,641,514.90	5,103,413.70
2,628	10Y AUSTRALIAN BOND	09-2024	AUD	147,298,945.17	-428,258.08
				Total :	**-813,781.88**

Global Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-170	AUST 3YR BOND FUT	09-2024	AUD	-10,627,127.86	44,730.80
-58	AUSTRALIAN DOLLAR	09-2024	USD	-3,876,140.00	-9,925.00
-19	BRITISH POUND	09-2024	USD	-1,502,068.75	11,118.75
-1	CAN 10YR BOND FUT	09-2024	CAD	-67,768.25	1,666.22
-19	CANADIAN DOLLAR	09-2024	USD	-1,390,800.00	-1,905.00
-1	CHF CURRENCY FUT	09-2024	USD	-140,412.50	2,418.75
-17	EURO BOBL	09-2024	EUR	-1,790,983.21	-85.74
-109	EURO BUND	09-2024	EUR	-11,802,634.01	-181,007.86
-60	EURO BUXL	09-2024	EUR	-6,179,196.06	-57,381.50
15	EURO FX	09-2024	USD	2,016,000.00	-19,368.75
26	EURO SCHATZ	09-2024	EUR	2,789,949.59	13,514.77
26	EURO-BTP FUTURE	09-2024	EUR	2,889,178.64	-13,997.06
-36	EURO-OAT FUTURES	09-2024	EUR	-3,798,920.76	43,255.83
9	JAPANESE 10Y BOND	09-2024	JPY	5,331,853.90	-24,306.85
-19	LONG GILT	09-2024	GBP	-2,397,020.04	-5,144.80
28	NEW ZEALAND FUT	09-2024	USD	1,706,600.00	-2,865.00
2	NORWEGIAN KRONE(2M)	09-2024	USD	375,200.00	-1,200.00
-6	SWEDISH KRONA (2M)	09-2024	USD	-1,136,160.00	3,620.00
-32	US LONG BOND	09-2024	USD	-3,241,750.08	-54,851.49
41	US ULTRA BOND CBT	09-2024	USD	4,225,882.71	77,343.75
133	US 10 YR NOTE FUTURE	09-2024	USD	13,492,226.56	101,437.86
-131	US 10YR ULTRA T NOTE	09-2024	USD	-12,691,648.11	-128,952.47
134	US 2 YR NOTE FUTURE	09-2024	USD	26,734,570.31	45,275.08
95	US 5 YR NOTE FUTURE	09-2024	USD	9,486,641.10	49,789.61
78	10Y AUSTRALIAN BOND	09-2024	AUD	4,371,886.50	-13,619.85
				Total :	**-120,439.95**

Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-32	AUST 3YR BOND FUT	09-2024	AUD	-2,000,400.54	8,419.92
55	CAN 10YR BOND FUT	09-2024	CAD	3,727,253.52	20,126.14
-123	EURO BOBL	09-2024	EUR	-12,958,290.25	-130,860.68
79	EURO BUND	09-2024	EUR	8,554,202.63	110,701.06
-96	EURO SCHATZ	09-2024	EUR	-10,301,352.34	-43,405.88
-92	EURO-OAT FUTURES	09-2024	EUR	-9,708,353.06	132,939.87
-23	LONG GILT	09-2024	GBP	-2,901,655.84	-3,766.96
27	US LONG BOND	09-2024	USD	2,735,226.63	36,656.25
127	US ULTRA BOND CBT	09-2024	USD	13,089,929.37	91,866.95
84	US 10YR ULTRA T NOTE	09-2024	USD	8,138,156.04	24,320.45
389	US 2 YR NOTE FUTURE	09-2024	USD	77,610,058.60	138,825.42
526	US 5 YR NOTE FUTURE	09-2024	USD	52,526,033.88	353,004.13
				Total :	**738,826.67**

Global Corporate ESG Improvers Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-10	AUST 3YR BOND FUT	09-2024	AUD	-625,125.17	2,631.22
3	CAN 10YR BOND FUT	09-2024	CAD	203,304.74	1,775.84
-38	EURO BOBL	09-2024	EUR	-4,003,374.22	-42,677.09
-18	EURO BUND	09-2024	EUR	-1,949,058.83	-25,207.56
-2	LONG GILT	09-2024	GBP	-252,317.90	328.66
17	US LONG BOND	09-2024	USD	1,722,179.73	29,750.00
15	US ULTRA BOND CBT	09-2024	USD	1,546,054.65	31,523.40
10	US 10YR ULTRA T NOTE	09-2024	USD	968,828.10	8,351.59
54	US 2 YR NOTE FUTURE	09-2024	USD	10,773,632.81	23,203.80
				Total :	**29,679.86**

Net Zero Ambition Global Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-60	EURO BOBL	09-2024	EUR	-6,321,117.20	-74,593.80
-59	EURO BUND	09-2024	EUR	-6,388,581.71	-98,643.87
4	EURO BUXL	09-2024	EUR	411,946.40	6,344.76
17	EURO SCHATZ	09-2024	EUR	1,824,197.81	8,836.58
-19	LONG GILT	09-2024	GBP	-2,397,020.04	-17,052.44
138	US ULTRA BOND CBT	09-2024	USD	14,223,702.78	290,015.28
2	US 10 YR NOTE FUTURE	09-2024	USD	202,890.63	1,609.38
-45	US 10YR ULTRA T NOTE	09-2024	USD	-4,359,726.45	-44,296.65
99	US 2 YR NOTE FUTURE	09-2024	USD	19,751,660.16	42,540.30
2	US 5 YR NOTE FUTURE	09-2024	USD	199,718.76	1,640.64
				Total :	**116,400.18**

Global Inflation Short Duration Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
24	EURO BOBL	09-2024	EUR	2,359,176.00	26,400.00
45	EURO BUND	09-2024	EUR	4,546,440.00	27,680.00
-20	EURO BUXL	09-2024	EUR	-1,921,840.00	-18,800.00
182	EURO SCHATZ	09-2024	EUR	18,222,204.00	100,990.00
-34	EURO-BTP FUTURE	09-2024	EUR	-3,525,222.00	45,900.00
-43	EURO-OAT FUTURES	09-2024	EUR	-4,233,823.00	64,070.00
126	SHORT EURO BTP	09-2024	EUR	12,718,944.00	-12,600.00
-8	US 10YR ULTRA T NOTE	09-2024	USD	-723,174.70	5,714.99
11	US 2 YR NOTE FUTURE	09-2024	USD	2,047,706.00	721.74
43	US 5 YR NOTE FUTURE	09-2024	USD	4,006,487.84	30,783.58
				Total :	**270,860.31**

Global Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-142	AUST 3YR BOND FUT	09-2024	AUD	-8,876,777.39	37,363.38
-2	CAN 10YR BOND FUT	09-2024	CAD	-135,536.49	-1,198.51
-79	CAN 2YR BOND FUT	09-2024	CAD	-5,773,756.33	-21,072.52
-51	EURO BOBL	09-2024	EUR	-5,372,949.62	-63,404.73
-24	EURO BUND	09-2024	EUR	-2,598,745.10	-40,126.32
-267	EURO SCHATZ	09-2024	EUR	-28,650,636.18	-133,652.58
-11	EURO-OAT FUTURES	09-2024	EUR	-1,160,781.34	235.79
-3	LONG GILT	09-2024	GBP	-378,476.85	-2,692.49
-58	US 10 YR NOTE FUTURE	09-2024	USD	-5,883,828.13	-48,937.79
58	US 2 YR NOTE FUTURE	09-2024	USD	11,571,679.69	20,888.08
-15	US 5 YR NOTE FUTURE	09-2024	USD	-1,497,890.70	-12,304.76
9	10 YR MINI JGB FUT	09-2024	JPY	533,185.39	-3,804.55
				Total :	**-268,707.00**

Optimal Yield

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
31	EURO BOBL	09-2024	EUR	3,047,269.00	41,540.00
57	EURO BUND	09-2024	EUR	5,758,824.00	91,200.00
-20	EURO-BTP FUTURE	09-2024	EUR	-2,073,660.00	25,600.00
-13	LONG GILT	09-2024	GBP	-1,530,269.51	-10,119.71
-57	US 10 YR NOTE FUTURE	09-2024	USD	-5,395,272.04	-44,874.57
				Total :	**103,345.72**

Optimal Yield Short Term

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
5	EURO BOBL	09-2024	EUR	491,495.00	6,700.00
10	EURO BUND	09-2024	EUR	1,010,320.00	16,000.00
-20	EURO-BTP FUTURE	09-2024	EUR	-2,073,660.00	25,600.00
-10	US 10 YR NOTE FUTURE	09-2024	USD	-946,538.95	-7,872.73
-10	US 5 YR NOTE FUTURE	09-2024	USD	-931,741.36	-7,070.87
				Total :	**33,356.40**

Strategic Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-490	EURO BUND	09-2024	EUR	-49,505,680.00	-622,300.00
-20	US LONG BOND	09-2024	USD	-1,890,453.74	-25,367.39
167	US ULTRA BOND CBT	09-2024	USD	16,060,407.53	-199,556.80
238	US 10 YR NOTE FUTURE	09-2024	USD	22,527,627.13	126,561.06
714	US 10YR ULTRA T NOTE	09-2024	USD	64,543,341.58	952,210.17
-70	US 2 YR NOTE FUTURE	09-2024	USD	-13,030,856.37	-4,082.76
5,626	US 5 YR NOTE FUTURE	09-2024	USD	524,197,687.78	3,802,583.40
				Total :	**4,030,047.68**

Net Zero Ambition US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
5	US LONG BOND	09-2024	USD	506,523.45	7,174.48
18	US ULTRA BOND CBT	09-2024	USD	1,855,265.58	23,406.11
20	US 10 YR NOTE FUTURE	09-2024	USD	2,028,906.25	8,859.48
-43	US 10YR ULTRA T NOTE	09-2024	USD	-4,165,960.83	-39,484.54
13	US 2 YR NOTE FUTURE	09-2024	USD	2,593,652.34	6,297.01
2	US 5 YR NOTE FUTURE	09-2024	USD	199,718.76	-499.98
				Total :	**5,752.56**

US Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-136	US LONG BOND	09-2024	USD	-12,855,085.46	-172,498.25
-104	US ULTRA BOND CBT	09-2024	USD	-10,001,690.92	77,123.41
754	US 10 YR NOTE FUTURE	09-2024	USD	71,369,037.21	912,967.13
-499	US 10YR ULTRA T NOTE	09-2024	USD	-45,108,021.64	81,478.18
539	US 2 YR NOTE FUTURE	09-2024	USD	100,337,594.04	285,300.70
3,997	US 5 YR NOTE FUTURE	09-2024	USD	372,417,020.63	2,720,911.75
				Total :	**3,905,282.92**

US Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
240	US LONG BOND	09-2024	USD	24,313,125.60	344,411.28
169	US ULTRA BOND CBT	09-2024	USD	17,418,882.39	191,790.43
320	US 10 YR NOTE FUTURE	09-2024	USD	32,462,500.00	204,220.35
-810	US 10YR ULTRA T NOTE	09-2024	USD	-78,475,076.10	-645,971.87
127	US 2 YR NOTE FUTURE	09-2024	USD	25,337,988.28	57,618.59
-24	US 5 YR NOTE FUTURE	09-2024	USD	-2,396,625.12	8,874.89
				Total :	**160,943.67**

Asia Income ESG Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
30	KOREA 3YR BOND	09-2024	KRW	2,177,522.59	-
70	US 5 YR NOTE FUTURE	09-2024	USD	6,990,156.60	47,578.30
				Total :	**47,578.30**

Emerging Markets Blended Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-405	EURO BOBL	09-2024	EUR	-39,811,095.00	-481,950.00
-221	EURO-BTP FUTURE	09-2024	EUR	-22,913,943.00	298,350.00
-452	US 10 YR NOTE FUTURE	09-2024	USD	-42,783,560.77	-349,255.67
-734	US 5 YR NOTE FUTURE	09-2024	USD	-68,389,815.65	-561,805.35
				Total :	**-1,094,661.02**

Emerging Markets Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
2,001	EURO BOBL	09-2024	EUR	196,696,299.00	2,321,160.00
1	EURO BUND	09-2024	EUR	101,032.00	1,610.00
1	EURO BUXL	09-2024	EUR	96,092.00	-3,180.00
1	EURO-BTP FUTURE	09-2024	EUR	103,683.00	-1,380.00
-1	JAPANESE 10Y BOND	09-2024	JPY	-552,767.17	812.06
1	LONG GILT	09-2024	GBP	117,713.04	849.21
1	S&P 500 EMINI	09-2024	USD	254,745.98	865.41
-500	US ULTRA BOND CBT	09-2024	USD	-48,085,052.48	1,279,974.34
-1	US 10 YR NOTE FUTURE	09-2024	USD	-94,653.90	291.58
1	US 2 YR NOTE FUTURE	09-2024	USD	186,155.09	400.93
2,401	US 5 YR NOTE FUTURE	09-2024	USD	223,711,099.96	180,511.77
				Total :	**3,781,915.30**

Emerging Markets Corporate Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
48	US 10 YR NOTE FUTURE	09-2024	USD	4,869,375.00	39,750.24
243	US 5 YR NOTE FUTURE	09-2024	USD	24,265,829.34	199,337.76
				Total :	**239,088.00**

Emerging Markets Green Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
58	EURO BUND	09-2024	EUR	6,280,300.67	100,080.02
				Total :	**100,080.02**

Emerging Markets Corporate High Yield Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-2	EURO BUND	09-2024	EUR	-202,064.00	-3,120.00
66	US 5 YR NOTE FUTURE	09-2024	USD	6,149,492.96	45,822.13
				Total :	**42,702.13**

Emerging Markets Hard Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
751	US 10 YR NOTE FUTURE	09-2024	USD	71,085,075.52	580,289.83
				Total :	**580,289.83**

Emerging Markets Local Currency Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
443	EURO BOBL	09-2024	EUR	43,546,457.00	513,880.00
-1	EURO BUND	09-2024	EUR	-101,032.00	-1,560.00
-90	EURO BUXL	09-2024	EUR	-8,648,280.00	-123,480.00
1	US LONG BOND	09-2024	USD	94,522.69	1,632.84
1	US ULTRA BOND CBT	09-2024	USD	96,170.10	1,290.24
1	US 10 YR NOTE FUTURE	09-2024	USD	94,653.90	772.69
1	US 5 YR NOTE FUTURE	09-2024	USD	93,174.14	765.40
				Total :	**393,301.17**

Emerging Markets Short Term Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-1	EURO BOBL	09-2024	EUR	-105,351.95	-1,275.38
-1	EURO SCHATZ	09-2024	EUR	-107,305.75	-525.16
-1	US ULTRA BOND CBT	09-2024	USD	-103,070.31	-2,078.13
-1	US 10 YR NOTE FUTURE	09-2024	USD	-101,445.31	-828.13
-2	US 2 YR NOTE FUTURE	09-2024	USD	-399,023.44	-828.16
-1	US 5 YR NOTE FUTURE	09-2024	USD	-99,859.38	-820.32
				Total :	**-6,355.28**

Asia Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-44	FTSE CHINA A50	07-2024	USD	-531,451.36	2,979.93
-4	HSCEI FUTURES	07-2024	HKD	-162,201.13	1,050.28
17	IFSC NIFTY 50 FUTURE	07-2024	USD	816,360.40	12,376.00
87	MSCI ASIA EX JPN	09-2024	USD	5,245,578.00	24,882.00
2	NASDAQ 100 E-MINI	09-2024	USD	787,314.80	2,530.00
29	NIKKEI 225 MINI OSE	09-2024	JPY	713,607.70	13,340.79
2	S&P 500 EMINI	09-2024	USD	546,048.00	1,855.00
10	US 10YR ULTRA T NOTE	09-2024	USD	968,828.10	4,546.88
-2	10 YR MINI JGB FUT	09-2024	JPY	-118,485.64	1,877.41
				Total :	**65,438.29**

Euro Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
122	CAN 10YR BOND FUT	09-2024	CAD	7,714,230.00	74,869.59
-360	EURO BOBL	09-2024	EUR	-35,387,640.00	-482,400.00
154	EURO BUND	09-2024	EUR	15,558,928.00	247,940.00
-33	EURO BUXL	09-2024	EUR	-3,171,036.00	-48,180.00
-169	EURO SCHATZ	09-2024	EUR	-16,920,618.00	-86,190.00
-314	EURO STOXX 50	09-2024	EUR	-15,367,222.80	-143,945.00
280	EURO-BTP FUTURE	09-2024	EUR	29,031,240.00	-297,780.00
-87	EURO-OAT FUTURES	09-2024	EUR	-8,566,107.00	104,180.00
-45	FTSE 100 INDEX	09-2024	GBP	-4,333,141.48	-16,188.00
26	IFSC NIFTY 50 FUTURE	07-2024	USD	1,164,964.96	17,393.98
-8	JAPANESE 10Y BOND	09-2024	JPY	-4,422,137.37	9,280.65
72	LONG GILT	09-2024	GBP	8,475,338.80	61,992.10
-46	MSCI EM NTR INDEX	09-2024	EUR	-2,312,131.58	-36,915.00
37	MSCI MEXICO	09-2024	USD	1,152,912.06	28,498.72
30	NASDAQ 100 E-MINI	09-2024	USD	11,019,101.47	140,347.10
27	NIKKEI 225 OSE	09-2024	JPY	6,199,145.14	111,287.77
104	S&P 500 EMINI	09-2024	USD	26,493,581.53	273,729.88
13	SPI 200 FUTURES	09-2024	AUD	1,569,660.89	13,568.67
-26	SWISS MKT INDEX FUT	09-2024	CHF	-3,238,041.43	4,589.59
28	TOPIX INDEX	09-2024	JPY	4,563,159.18	56,926.82
113	US LONG BOND	09-2024	USD	10,681,063.65	167,949.37
-171	US 10YR ULTRA T NOTE	09-2024	USD	-15,457,859.12	-113,759.78
552	US 2 YR NOTE FUTURE	09-2024	USD	102,757,610.22	261,550.40
55	US 5 YR NOTE FUTURE	09-2024	USD	5,124,577.47	38,889.25
-59	10 YR MINI JGB FUT	09-2024	JPY	-3,261,326.31	45,022.76
206	10Y AUSTRALIAN BOND	09-2024	AUD	10,773,281.41	-19,501.54
				Total :	**413,157.33**

Global Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
100	EURO-BTP FUTURE	09-2024	EUR	10,368,300.00	-134,000.00
-12	JAPANESE 10Y BOND	09-2024	JPY	-6,633,206.05	13,224.93
104	US 2 YR NOTE FUTURE	09-2024	USD	19,360,129.46	47,761.88
462	US 5 YR NOTE FUTURE	09-2024	USD	43,046,450.72	330,040.64
				Total :	**257,027.45**

Global Multi-Asset Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-110	JAPANESE 10Y BOND	09-2024	JPY	-60,804,388.82	121,228.50
875	US 2 YR NOTE FUTURE	09-2024	USD	162,885,704.61	401,842.78
4,947	US 5 YR NOTE FUTURE	09-2024	USD	460,932,449.60	3,570,056.15
				Total :	**4,093,127.43**

Global Multi-Asset Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
159	CAN 10YR BOND FUT	09-2024	CAD	10,775,151.10	95,281.28
-386	EURO BOBL	09-2024	EUR	-40,665,853.95	-460,220.17
295	EURO BUND	09-2024	EUR	31,942,908.57	527,997.64
-57	EURO BUXL	09-2024	EUR	-5,870,236.26	-86,747.45
-161	EURO SCHATZ	09-2024	EUR	-17,276,226.31	-88,864.15
-445	EURO STOXX 50	09-2024	EUR	-23,340,988.41	-156,740.76
331	EURO-BTP FUTURE	09-2024	EUR	36,781,466.49	-363,676.93
-121	EURO-OAT FUTURES	09-2024	EUR	-12,768,594.79	159,915.82
-59	FTSE 100 INDEX	09-2024	GBP	-6,088,858.18	-31,696.80
39	IFSC NIFTY 50 FUTURE	07-2024	USD	1,872,826.80	27,963.00
-8	JAPANESE 10Y BOND	09-2024	JPY	-4,739,425.69	9,946.54
126	LONG GILT	09-2024	GBP	15,896,027.62	40,905.62
-79	MSCI EM NTR INDEX	09-2024	EUR	-4,255,742.06	-69,639.64
56	MSCI MEXICO	09-2024	USD	1,870,148.00	35,624.80
47	NASDAQ 100 E-MINI	09-2024	USD	18,501,897.80	59,884.00
40	NIKKEI 225 OSE	09-2024	JPY	9,842,864.82	176,700.24
120	S&P 500 EMINI	09-2024	USD	32,762,880.00	112,035.00
21	SPI 200 FUTURES	09-2024	AUD	2,717,535.79	23,491.28
-35	SWISS MKT INDEX FUT	09-2024	CHF	-4,671,653.14	9,737.62
43	TOPIX INDEX	09-2024	JPY	7,510,511.79	93,695.95
239	US LONG BOND	09-2024	USD	24,211,820.91	350,827.52
-237	US 10YR ULTRA T NOTE	09-2024	USD	-22,961,225.97	-127,625.00
867	US 2 YR NOTE FUTURE	09-2024	USD	172,976,660.16	426,737.40
24	US 5 YR NOTE FUTURE	09-2024	USD	2,396,625.12	17,812.56
-90	10 YR MINI JGB FUT	09-2024	JPY	-5,331,853.90	73,753.58
305	10Y AUSTRALIAN BOND	09-2024	AUD	17,095,197.21	-29,682.71
				Total :	**827,416.24**

Net Zero Ambition Multi-Asset

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
3	CAN 10YR BOND FUT	09-2024	CAD	189,694.18	1,656.95
151	EURO BOBL	09-2024	EUR	14,843,149.00	65,580.00
-23	EURO BOBL	09-2024	EUR	-2,260,877.00	-26,180.00
-10	EURO BUND	09-2024	EUR	-1,010,320.00	-7,800.00
4	EURO BUND	09-2024	EUR	404,128.00	5,470.00
-17	EURO BUXL	09-2024	EUR	-1,633,564.00	-15,980.00
-6	EURO SCHATZ	09-2024	EUR	-600,732.00	-2,940.00
21	EURO SCHATZ	09-2024	EUR	2,102,562.00	11,655.00
-29	EURO STOXX 50	09-2024	EUR	-1,419,265.80	-9,530.00
-2	EURO-BTP FUTURE	09-2024	EUR	-207,366.00	2,500.00
34	KOSPI 200 INDEX	09-2024	KRW	2,212,600.74	89,594.14
-185	MINI MSCI EMG MKT	09-2024	USD	-9,375,145.79	-24,856.54
59	S&P 500 EMINI	09-2024	USD	15,030,012.60	45,033.82
13	US LONG BOND	09-2024	USD	1,228,794.93	20,375.55
-33	US ULTRA BOND CBT	09-2024	USD	-3,173,613.46	-24,667.60
9	US ULTRA BOND CBT	09-2024	USD	865,530.94	17,923.38
-16	US 10 YR NOTE FUTURE	09-2024	USD	-1,514,462.33	-12,363.03
10	US 10 YR NOTE FUTURE	09-2024	USD	946,538.95	4,053.00
3	US 10YR ULTRA T NOTE	09-2024	USD	271,190.51	2,536.74
12	US 10YR ULTRA T NOTE	09-2024	USD	1,084,762.04	-6,298.11
32	US 2 YR NOTE FUTURE	09-2024	USD	5,956,962.91	13,506.25
-22	US 5 YR NOTE FUTURE	09-2024	USD	-2,049,830.99	-16,474.33
205	US 5 YR NOTE FUTURE	09-2024	USD	19,100,697.83	114,090.94
				Total :	**246,886.16**

Multi-Asset Real Return

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
18	DOW JONES MINI	09-2024	USD	3,284,998.74	32,834.15
-19	EURO BUXL	09-2024	EUR	-1,825,748.00	-17,860.00
50	EURO STOXX 50	09-2024	EUR	2,447,010.00	16,430.00
20	FTSE 100 INDEX	09-2024	GBP	1,925,840.66	9,435.63
166	JAPANESE YEN	09-2024	USD	12,182,820.15	-412,320.97
-16	JAPANESE 10Y BOND	09-2024	JPY	-8,844,274.74	20,417.43
200	MINI MSCI EMG MKT	09-2024	USD	10,135,292.75	20,433.87
63	NIKKEI 225	09-2024	USD	11,633,935.34	325,099.14
38	S&P 500 EMINI	09-2024	USD	9,680,347.10	16,158.15
252	US 2 YR NOTE FUTURE	09-2024	USD	46,911,082.93	110,219.29
670	US 5 YR NOTE FUTURE	09-2024	USD	62,426,670.96	475,056.98
				Total :	**595,903.67**

Income Opportunities

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-136	NASDAQ 100 E-MINI	09-2024	USD	-53,537,406.40	89,910.16
-668	S&P 500 EMINI	09-2024	USD	-182,380,032.00	-624,580.00
				Total :	**-534,669.84**

Real Assets Target Income

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-24	CAN 10YR BOND FUT	09-2024	CAD	-1,626,437.90	7,001.03
-11	EURO BUND	09-2024	EUR	-1,191,091.51	-19,688.05
-14	EURO-OAT FUTURES	09-2024	EUR	-1,477,358.07	12,292.97
-14	LONG GILT	09-2024	GBP	-1,766,225.29	19,504.75
-23	US 10YR ULTRA T NOTE	09-2024	USD	-2,228,304.63	14,468.72
46	US 5 YR NOTE FUTURE	09-2024	USD	4,593,531.48	34,140.74
-25	10 YR MINI JGB FUT	09-2024	JPY	-1,481,070.53	22,995.15
28	10Y AUSTRALIAN BOND	09-2024	AUD	1,569,395.15	1,051.61
				Total :	**91,766.92**

Absolute Return Credit

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-82	EURO BOBL	09-2024	EUR	-8,060,518.00	-97,580.00
-18	EURO BUND	09-2024	EUR	-1,818,576.00	-28,080.00
-3	EURO BUXL	09-2024	EUR	-288,276.00	-4,140.00
-7	EURO SCHATZ	09-2024	EUR	-700,854.00	-3,430.00
-10	EURO-OAT FUTURES	09-2024	EUR	-984,610.00	9,700.00
-4	LONG GILT	09-2024	GBP	-470,852.16	-3,349.65
-17	US LONG BOND	09-2024	USD	-1,606,885.68	-27,882.22
-2	US ULTRA BOND CBT	09-2024	USD	-192,340.21	-2,595.06
11	US 10 YR NOTE FUTURE	09-2024	USD	1,041,192.85	8,499.58
18	US 5 YR NOTE FUTURE	09-2024	USD	1,677,134.44	13,777.24
				Total :	**-135,080.11**

Absolute Return Multi-Strategy

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
20	AMSTERDAM INDEX	07-2024	EUR	3,695,400.00	12,800.00
71	AUST 3YR BOND FUT	09-2024	AUD	4,141,253.74	-19,229.90
21	AUSTRALIAN DOLLAR	09-2024	USD	1,310,552.83	-1,101.00
493	BIST 30 FUTURES	08-2024	TRY	1,621,980.98	-24,107.57
13	BRITISH POUND	09-2024	USD	958,700.72	-2,367.62

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-138	CAC 40	07-2024	EUR	-10,321,572.00	28,980.00
108	CAN 10YR BOND FUT	09-2024	CAD	6,828,990.49	-33,425.39
-19	CANADIAN DOLLAR	09-2024	USD	-1,297,690.69	-695.12
-24	CBOE VIX INDEX	08-2024	USD	-278,572.43	9,610.45
14	CHF CURRENCY FUT	09-2024	USD	1,832,866.81	-7,441.10
8	DAX INDEX	09-2024	EUR	3,647,090.00	29,525.00
-141	DJ STOXX 600 AUTO	09-2024	EUR	-4,409,634.00	57,810.00
-521	DJ STOXX 600 TRVL	09-2024	EUR	-6,082,675.00	-46,890.00
-54	DJ STOXX600 PER HD	09-2024	EUR	-2,801,439.00	33,450.00
24	DOW JONES MINI	09-2024	USD	4,379,998.32	-11,103.34
-11	E-MINI CONSUM DISC S	09-2024	USD	-1,890,922.32	-43,676.23
-44	EMINI RUSS 1000 VALU	09-2024	USD	-3,527,260.46	-58,297.18
21	EMINI RUSSELL 1000	09-2024	USD	3,595,437.09	43,596.92
-90	EMINI RUSSELL 2000	09-2024	USD	-8,597,722.88	-96,708.65
-43	EMINI S&P REESTATE	09-2024	USD	-1,892,822.49	-5,516.68
7	E-MINI XAI INDUSTRIA	09-2024	USD	803,202.24	5,159.79
16	E-MINI XAK TECHNO	09-2024	USD	3,403,002.57	46,428.74
-13	E-MINI XAU UTILITIES	09-2024	USD	-837,579.66	18,679.73
-220	EURO BOBL	09-2024	EUR	-21,625,780.00	-227,470.00
52	EURO BONO FUTURE	09-2024	EUR	5,147,636.00	-42,050.00
146	EURO BUND	09-2024	EUR	14,750,672.00	-117,160.00
1	EURO BUXL	09-2024	EUR	96,092.00	-1,400.00
-12	EURO FX	09-2024	USD	-1,504,548.64	-2,198.51
-67	EURO SCHATZ	09-2024	EUR	-6,708,174.00	-34,170.00
-229	EURO STOXX BANK	09-2024	EUR	-1,566,474.50	-34,350.00
-159	EURO STOXX 50	09-2024	EUR	-7,781,491.80	-13,020.00
332	EURO-BTP FUTURE	09-2024	EUR	34,422,756.00	-403,750.00
-54	EURO/GBP FUTURE	09-2024	GBP	-6,767,912.96	-26,264.96
216	EURO-OAT FUTURES	09-2024	EUR	21,267,576.00	-276,480.00
-215	FTSE CHINA A50	07-2024	USD	-2,423,013.39	16,176.87
52	FTSE TAIWAN INDEX	07-2024	USD	3,771,830.37	7,530.11
151	FTSE 100 INDEX	09-2024	GBP	14,540,096.95	-17,220.03
42	FTSE 250 INDEX	09-2024	GBP	2,009,820.75	-16,369.64
65	FTSE/JSE TOP 40	09-2024	ZAR	2,423,927.41	-43,954.21
-9	FTSE/MIB IDX FUT	09-2024	EUR	-1,491,932.25	-27,450.00
10	HANG SENG INDEX	07-2024	HKD	1,051,077.97	-9,686.17
-42	HSCEI FUTURES	07-2024	HKD	-1,589,094.36	10,277.74
53	IBEX 35 INDEX FUTURE	07-2024	EUR	5,800,161.00	31,482.00
-42	JAPANESE YEN	09-2024	USD	-3,080,930.72	8,082.58
-98	JAPANESE 10Y BOND	09-2024	JPY	-54,171,182.77	129,639.09
1	KL COMPOSITE IDX	07-2024	MYR	15,724.78	-24.72
-33	KOREA 10YR BOND	09-2024	KRW	-2,285,473.13	-6,039.60
71	KOSPI 200 INDEX	09-2024	KRW	4,620,430.96	127,189.11
170	LONG GILT	09-2024	GBP	20,011,216.61	10,850.98
-195	MINI MDAX FUT	09-2024	EUR	-4,909,331.70	66,170.00
-101	MINI MSCI EMG MKT	09-2024	USD	-5,118,322.84	5,010.50
-35	MSCI BRAZIL IX FU	09-2024	USD	-1,680,320.04	-9,419.27
-37	MSCI CHINA FUTURE	09-2024	USD	-768,263.62	29,517.14
48	MSCI INDIA	09-2024	USD	5,878,594.82	65,360.39
84	MSCI INDONESIA	09-2024	USD	1,273,014.42	68,030.79
-55	MSCI MEXICO	09-2024	USD	-1,713,788.20	-48,880.34
117	MSCI SING IX ETS	07-2024	SGD	2,522,850.26	25,172.46
41	NASDAQ 100 E-MINI	09-2024	USD	15,059,438.68	186,890.60
23	NEW ZEALAND FUT	09-2024	USD	1,307,571.73	27.99
-13	NIKKEI 225 (SGX)	09-2024	JPY	-1,492,386.79	-2,798.70
-21	OMXS30 INDEX FUTURE	07-2024	SEK	-475,405.59	755.51
-198	SET 50 FUTURES	09-2024	THB	-811,622.52	-498.85
-224	SHORT EURO BTP	09-2024	EUR	-22,611,456.00	22,400.00
47	S&P EMINI COM SERV	09-2024	USD	4,914,114.77	158,968.98
206	S&P 500 EMINI	09-2024	USD	52,477,671.10	523,107.07
85	SPI 200 FUTURES	09-2024	AUD	10,263,167.37	48,604.19
12	S&P/TSE 60 IX FUT	09-2024	CAD	2,135,297.13	13,964.75
15	STOXX EURO LARGE 200	09-2024	EUR	399,930.00	-2,835.00
-24	STOXX EURO SMALL 200	09-2024	EUR	-399,876.00	5,880.00
-272	STOXX EUROP 600 FUT	09-2024	EUR	-6,955,312.00	39,820.00
70	STOXX 600 BANK	09-2024	EUR	680,960.00	12,425.00

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-66	STOXX 600 BASIC RES	09-2024	EUR	-1,925,814.00	-22,440.00
-38	STOXX 600 CHEM	09-2024	EUR	-2,379,275.00	-4,180.00
-23	STOXX 600 FOOD BEV	09-2024	EUR	-786,140.00	25,875.00
187	STOXX 600 HEALTH	09-2024	EUR	11,275,632.50	-7,245.00
-27	STOXX 600 INDUS	09-2024	EUR	-1,135,633.50	6,210.00
45	STOXX 600 INSURAN	09-2024	EUR	843,457.50	19,800.00
-90	STOXX 600 OIL & GAS	09-2024	EUR	-1,656,315.00	-46,470.00
232	STOXX 600 TECHNO	09-2024	EUR	10,318,200.00	-49,760.00
109	STOXX 600 UTIL	09-2024	EUR	2,010,668.50	-4,605.00
103	SWISS MKT INDEX FUT	09-2024	CHF	12,827,625.67	-5,679.87
13	TOPIX INDEX	09-2024	JPY	2,118,609.62	12,093.85
168	US LONG BOND	09-2024	USD	15,879,811.45	208,595.75
19	US ULTRA BOND CBT	09-2024	USD	1,827,231.99	-27,437.60
1,614	US 10 YR NOTE FUTURE	09-2024	USD	152,771,387.33	495,101.47
275	US 10YR ULTRA T NOTE	09-2024	USD	24,859,130.16	172,922.32
339	US 2 YR NOTE FUTURE	09-2024	USD	63,106,575.84	89,551.23
120	US 5 YR NOTE FUTURE	09-2024	USD	11,180,896.29	-50,793.10
385	VSTOXX FUTURE	08-2024	EUR	704,430.65	-17,745.00
207	WIG20 INDEX FUT	09-2024	PLN	2,461,101.96	-3,876.06
-16	XAB MATERIALS	09-2024	USD	-1,400,699.79	3,228.36
-45	XAE ENERGY	09-2024	USD	-4,030,664.80	-174,037.79
-5	XAF FINANCIAL	09-2024	USD	-591,555.87	-8,607.42
25	XAP CONS STAPLES	09-2024	USD	1,808,164.22	-24,562.63
30	XAV HEALTH CARE	09-2024	USD	4,126,885.93	-5,487.29
313	10Y AUSTRALIAN BOND	09-2024	AUD	16,369,112.04	-156,309.74
				Total :	**609,466.18**

Absolute Return Global Opportunities Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-339	AUST 3YR BOND FUT	09-2024	AUD	-19,773,028.41	80,774.44
-69	AUSTRALIAN DOLLAR	09-2024	USD	-4,305,136.46	-44,128.76
-101	CAN 10YR BOND FUT	09-2024	CAD	-6,386,370.73	-40,394.12
372	CAN 2YR BOND FUT	09-2024	CAD	25,367,683.34	87,163.75
162	CANADIAN DOLLAR	09-2024	USD	11,076,613.02	-2,284.11
9	CHF CURRENCY FUT	09-2024	USD	1,179,478.66	-10,654.30
644	EURO BOBL	09-2024	EUR	63,304,556.00	342,010.00
-32	EURO BUND	09-2024	EUR	-3,233,024.00	25,640.00
-14	EURO BUXL	09-2024	EUR	-1,345,288.00	1,300.00
-69	EURO FX	09-2024	USD	-8,654,373.69	-14,083.28
390	EURO SCHATZ	09-2024	EUR	39,047,580.00	174,905.00
21	EURO-BTP FUTURE	09-2024	EUR	2,177,343.00	-19,060.00
-115	EURO-OAT FUTURES	09-2024	EUR	-11,323,015.00	67,290.00
-25	JAPANESE YEN	09-2024	USD	-1,834,470.49	47,471.43
9	JAPANESE 10Y BOND	09-2024	JPY	4,974,904.54	-34,628.43
141	LONG GILT	09-2024	GBP	16,597,538.48	37,707.14
-183	NEW ZEALAND FUT	09-2024	USD	-10,411,406.58	65,873.57
-28	NORWEGIAN KRONE(2M)	09-2024	USD	-4,910,548.17	40,625.15
14	SWEDISH KRONA (2M)	09-2024	USD	2,475,390.72	-16,018.66
27	US LONG BOND	09-2024	USD	2,552,112.55	2,041.05
91	US ULTRA BOND CBT	09-2024	USD	8,751,479.55	24,798.47
162	US 10 YR NOTE FUTURE	09-2024	USD	15,333,931.07	-41,288.29
16	US 2 YR NOTE FUTURE	09-2024	USD	2,978,481.46	604.97
345	US 5 YR NOTE FUTURE	09-2024	USD	32,145,076.84	175,270.50
112	10Y AUSTRALIAN BOND	09-2024	AUD	5,857,318.05	-17,029.61
				Total :	**933,905.91**

Quantitative Global Absolute Return Bond

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-173	AUSTRALIAN DOLLAR	09-2024	USD	-11,568,510.00	-106,135.00
1	BRITISH POUND	09-2024	USD	79,050.00	56.25
-26	CAN 10YR BOND FUT	09-2024	CAD	-1,761,974.39	40,040.35

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
470	CANADIAN DOLLAR	09-2024	USD	34,441,600.00	-28,070.00
57	CBOE VIX INDEX	09-2024	USD	709,080.00	-16,520.00
-100	CBOE VIX INDEX	07-2024	USD	-1,244,000.00	65,840.00
31	CHF CURRENCY FUT	09-2024	USD	4,354,143.75	-44,368.75
-73	EURO BOBL	09-2024	EUR	-7,690,692.59	46,160.27
-81	EURO BUND	09-2024	EUR	-8,770,764.73	20,395.40
-32	EURO BUXL	09-2024	EUR	-3,295,571.23	56,609.84
-174	EURO FX	09-2024	USD	-23,389,950.00	45,675.00
81	EURO SCHATZ	09-2024	EUR	8,691,766.03	-8,681.18
92	EURO-BTP FUTURE	09-2024	EUR	10,223,247.48	-124,676.68
34	EURO-OAT FUTURES	09-2024	EUR	3,587,869.61	-62,986.75
-58	JAPANESE YEN	09-2024	USD	-4,561,337.50	140,797.50
21	JAPANESE 10Y BOND	09-2024	JPY	12,440,992.44	-89,643.17
35	LONG GILT	09-2024	GBP	4,415,563.23	-12,830.41
-524	NEW ZEALAND FUT	09-2024	USD	-31,950,900.00	205,445.00
-72	NORWEGIAN KRONE(2M)	09-2024	USD	-13,533,120.00	108,440.00
36	SWEDISH KRONA (2M)	09-2024	USD	6,822,000.00	-47,580.00
77	US LONG BOND	09-2024	USD	7,800,461.13	-18,718.75
54	US ULTRA BOND CBT	09-2024	USD	5,565,796.74	-24,320.36
-21	US 10 YR NOTE FUTURE	09-2024	USD	-2,130,351.56	10,171.98
112	US 2 YR NOTE FUTURE	09-2024	USD	22,345,312.50	19,961.24
86	US 5 YR NOTE FUTURE	09-2024	USD	8,587,906.68	-13,343.70
-160	VSTOXX FUTURE	07-2024	EUR	-313,755.24	25,722.00
90	VSTOXX FUTURE	09-2024	EUR	176,487.32	-2,411.44
				Total :	**185,028.64**

Global Macro Bonds & Currencies Low Vol

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-14	AUST 3YR BOND FUT	09-2024	AUD	-816,585.24	3,437.10
-3	CAN 10YR BOND FUT	09-2024	CAD	-189,694.18	-1,677.41
12	CAN 2YR BOND FUT	09-2024	CAD	818,312.37	2,904.78
20	EURO BOBL	09-2024	EUR	1,965,980.00	8,150.00
1	EURO BUND	09-2024	EUR	101,032.00	1,210.00
11	EURO SCHATZ	09-2024	EUR	1,101,342.00	5,335.00
-5	EURO-OAT FUTURES	09-2024	EUR	-492,305.00	1,970.00
6	LONG GILT	09-2024	GBP	706,278.23	3,042.99
-2	US LONG BOND	09-2024	USD	-189,045.37	-3,280.26
8	US 10 YR NOTE FUTURE	09-2024	USD	757,231.16	-641.42
-15	US 5 YR NOTE FUTURE	09-2024	USD	-1,397,612.04	-11,481.04
5	10Y AUSTRALIAN BOND	09-2024	AUD	261,487.41	-814.62
13	3 MONTH SOFR FUT	03-2026	USD	2,912,036.39	-17,028.22
-13	3 MONTH SOFR FUT	03-2025	USD	-2,885,199.44	25,519.01
				Total :	**16,645.91**

Multi-Strategy Growth

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
38	AMSTERDAM INDEX	07-2024	EUR	7,021,260.00	24,320.00
137	AUST 3YR BOND FUT	09-2024	AUD	7,990,869.89	-37,105.59
40	AUSTRALIAN DOLLAR	09-2024	USD	2,496,291.11	-2,099.37
944	BIST 30 FUTURES	08-2024	TRY	3,105,781.02	-46,279.15
25	BRITISH POUND	09-2024	USD	1,843,655.24	-4,554.47
-264	CAC 40	07-2024	EUR	-19,745,616.00	55,440.00
222	CAN 10YR BOND FUT	09-2024	CAD	14,037,369.34	-37,796.19
-37	CANADIAN DOLLAR	09-2024	USD	-2,527,081.88	-1,362.26
-45	CBOE VIX INDEX	08-2024	USD	-522,323.30	18,007.93
26	CHF CURRENCY FUT	09-2024	USD	3,403,895.50	-13,815.02
15	DAX INDEX	09-2024	EUR	6,838,293.75	56,300.00
-270	DJ STOXX 600 AUTO	09-2024	EUR	-8,443,980.00	110,700.00
-981	DJ STOXX 600 TRVL	09-2024	EUR	-11,453,175.00	-88,290.00
-103	DJ STOXX600 PER HD	09-2024	EUR	-5,343,485.50	63,750.00
45	DOW JONES MINI	09-2024	USD	8,212,496.85	-22,999.77

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-20	E-MINI CONSUM DISC S	09-2024	USD	-3,438,040.59	-79,944.02
-79	EMINI RUSS 1000 VALU	09-2024	USD	-6,333,035.83	-104,669.93
39	EMINI RUSSELL 1000	09-2024	USD	6,677,240.31	80,965.71
-173	EMINI RUSSELL 2000	09-2024	USD	-16,526,733.99	-187,371.12
-82	EMINI S&P REESTATE	09-2024	USD	-3,609,568.46	-10,520.18
13	E-MINI XAI INDUSTRIA	09-2024	USD	1,491,661.30	9,582.46
29	E-MINI XAK TECHNO	09-2024	USD	6,167,942.15	84,152.09
-23	E-MINI XAU UTILITIES	09-2024	USD	-1,481,871.71	33,048.75
-280	EURO BOBL	09-2024	EUR	-27,523,720.00	-269,460.00
96	EURO BONO FUTURE	09-2024	EUR	9,503,328.00	-77,710.00
513	EURO BUND	09-2024	EUR	51,829,416.00	-640,660.00
2	EURO BUXL	09-2024	EUR	192,184.00	-2,880.00
-22	EURO FX	09-2024	USD	-2,758,339.16	-3,930.49
-465	EURO SCHATZ	09-2024	EUR	-46,556,730.00	-237,150.00
-437	EURO STOXX BANK	09-2024	EUR	-2,989,298.50	-65,550.00
-203	EURO STOXX 50	09-2024	EUR	-9,934,860.60	-11,700.00
731	EURO-BTP FUTURE	09-2024	EUR	75,792,273.00	-899,560.00
-103	EURO/GBP FUTURE	09-2024	GBP	-12,909,167.31	-50,075.19
377	EURO-OAT FUTURES	09-2024	EUR	37,119,797.00	-482,560.00
-408	FTSE CHINA A50	07-2024	USD	-4,598,090.52	30,731.99
100	FTSE TAIWAN INDEX	07-2024	USD	7,253,519.94	14,480.99
266	FTSE 100 INDEX	09-2024	GBP	25,613,680.72	-41,870.61
80	FTSE 250 INDEX	09-2024	GBP	3,828,229.99	-31,088.05
126	FTSE/JSE TOP 40	09-2024	ZAR	4,698,690.06	-85,203.55
-18	FTSE/MIB IDX FUT	09-2024	EUR	-2,983,864.50	-54,900.00
18	HANG SENG INDEX	07-2024	HKD	1,891,940.34	-16,713.28
-81	HSCEI FUTURES	07-2024	HKD	-3,064,681.99	20,728.76
102	IBEX 35 INDEX FUTURE	07-2024	EUR	11,162,574.00	60,588.00
-81	JAPANESE YEN	09-2024	USD	-5,941,794.96	15,587.82
-216	JAPANESE 10Y BOND	09-2024	JPY	-119,397,708.96	299,997.04
1	KL COMPOSITE IDX	07-2024	MYR	15,724.78	-24.72
-62	KOREA 10YR BOND	09-2024	KRW	-4,293,919.21	-11,347.12
136	KOSPI 200 INDEX	09-2024	KRW	8,850,402.97	238,830.15
376	LONG GILT	09-2024	GBP	44,260,102.61	75,107.63
-367	MINI MDAX FUT	09-2024	EUR	-9,239,614.02	125,032.00
-208	MINI MSCI EMG MKT	09-2024	USD	-10,540,704.46	19,240.49
-67	MSCI BRAZIL IX FU	09-2024	USD	-3,216,612.64	-18,119.15
-72	MSCI CHINA FUTURE	09-2024	USD	-1,494,999.47	57,438.77
91	MSCI INDIA	09-2024	USD	11,144,836.02	123,886.17
159	MSCI INDONESIA	09-2024	USD	2,409,634.43	128,772.57
-105	MSCI MEXICO	09-2024	USD	-3,271,777.47	-93,317.00
222	MSCI SING IX ETS	07-2024	SGD	4,786,946.64	47,762.48
77	NASDAQ 100 E-MINI	09-2024	USD	28,282,360.44	351,961.74
44	NEW ZEALAND FUT	09-2024	USD	2,501,441.57	46.65
18	NIKKEI 225 (SGX)	09-2024	JPY	2,066,381.71	-3,088.72
-41	OMXS30 INDEX FUTURE	07-2024	SEK	-928,172.81	1,471.37
-372	SET 50 FUTURES	09-2024	THB	-1,524,866.55	-936.68
-494	SHORT EURO BTP	09-2024	EUR	-49,866,336.00	49,400.00
90	S&P EMINI COM SERV	09-2024	USD	9,410,007.00	304,408.68
400	S&P 500 EMINI	09-2024	USD	101,898,390.48	1,013,589.92
156	SPI 200 FUTURES	09-2024	AUD	18,835,930.71	87,721.21
23	S&P/TSE 60 IX FUT	09-2024	CAD	4,092,652.82	26,865.77
29	STOXX EURO LARGE 200	09-2024	EUR	773,198.00	-5,480.00
-45	STOXX EURO SMALL 200	09-2024	EUR	-749,767.50	11,025.00
-369	STOXX EUROP 600 FUT	09-2024	EUR	-9,435,699.00	54,950.00
142	STOXX 600 BANK	09-2024	EUR	1,381,376.00	25,205.00
-125	STOXX 600 BASIC RES	09-2024	EUR	-3,647,375.00	-42,500.00
-66	STOXX 600 CHEM	09-2024	EUR	-4,132,425.00	-7,260.00
-44	STOXX 600 FOOD BEV	09-2024	EUR	-1,503,920.00	49,500.00
347	STOXX 600 HEALTH	09-2024	EUR	20,923,232.50	-12,820.00
-55	STOXX 600 INDUS	09-2024	EUR	-2,313,327.50	12,650.00
85	STOXX 600 INSURAN	09-2024	EUR	1,593,197.50	37,400.00
-171	STOXX 600 OIL & GAS	09-2024	EUR	-3,146,998.50	-88,300.00
444	STOXX 600 TECHNO	09-2024	EUR	19,746,900.00	-94,530.00
208	STOXX 600 UTIL	09-2024	EUR	3,836,872.00	-8,785.00
185	SWISS MKT INDEX FUT	09-2024	CHF	23,039,910.18	-11,463.58

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
26	TOPIX INDEX	09-2024	JPY	4,237,219.24	24,419.71
320	US LONG BOND	09-2024	USD	30,247,259.90	387,392.12
36	US ULTRA BOND CBT	09-2024	USD	3,462,123.78	-53,533.94
3,126	US 10 YR NOTE FUTURE	09-2024	USD	295,888,077.33	1,188,855.84
537	US 10YR ULTRA T NOTE	09-2024	USD	48,543,101.44	346,311.12
437	US 2 YR NOTE FUTURE	09-2024	USD	81,349,774.76	67,034.03
240	US 5 YR NOTE FUTURE	09-2024	USD	22,361,792.58	-100,259.51
740	VSTOXX FUTURE	08-2024	EUR	1,353,970.60	-33,960.00
531	WIG20 INDEX FUT	09-2024	PLN	6,313,261.55	-12,607.64
-30	XAB MATERIALS	09-2024	USD	-2,626,312.11	6,986.70
-87	XAE ENERGY	09-2024	USD	-7,792,618.61	-336,473.06
-9	XAF FINANCIAL	09-2024	USD	-1,064,800.56	-15,430.37
47	XAP CONS STAPLES	09-2024	USD	3,399,348.73	-46,177.75
57	XAV HEALTH CARE	09-2024	USD	7,841,083.28	-12,356.43
654	10Y AUSTRALIAN BOND	09-2024	AUD	34,202,553.59	-311,500.79
				Total :	**913,556.96**

Volatility Euro

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
-155	EURO SCHATZ	09-2024	EUR	-15,518,910.00	-86,800.00
1,322	EURO STOXX 50	09-2024	EUR	64,698,944.40	-288,850.00
				Total :	**-375,650.00**

Volatility World

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-205	EMINI RUSSELL 2000	09-2024	USD	-20,988,832.75	-24,207.50
-74	EURO SCHATZ	09-2024	EUR	-7,940,625.76	-44,413.32
572	EURO STOXX 50	09-2024	EUR	30,002,349.15	-128,792.20
-505	HANG SENG INDEX	07-2024	HKD	-56,887,886.98	375,982.19
-31	NIKKEI 225 (SGX)	09-2024	JPY	-3,814,110.12	-76,883.63
-1,482	S&P 500 EMINI	09-2024	USD	-404,621,568.00	-995,485.00
-11	US 2 YR NOTE FUTURE	09-2024	USD	-2,194,628.91	-5,156.36
				Total :	**-898,955.82**

Protect 90

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
162	EURO BUND	09-2024	EUR	16,367,184.00	-231,000.00
229	EURO STOXX 50	09-2024	EUR	11,207,305.80	75,252.50
-132	EURO/JPY CME	09-2024	JPY	-16,353,406.03	-336,256.84
-19	JAPANESE 10Y BOND	09-2024	JPY	-10,502,576.25	30,858.16
79	LONG GILT	09-2024	GBP	9,299,330.07	64,280.24
71	S&P 500 EMINI	09-2024	USD	18,086,964.31	61,443.90
99	STOXX 600 OIL & GAS	09-2024	EUR	1,821,946.50	45,935.00
73	US ULTRA BOND CBT	09-2024	USD	7,020,417.66	125,670.63
				Total :	**-163,816.41**

Cash USD

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in USD	Unrealised appreciation / depreciation in USD
-50	3 MONTH SOFR FUT	12-2024	USD	-11,855,625.00	35,000.00
-50	3 MONTH SOFR FUT	03-2025	USD	-11,892,500.00	34,375.00
				Total :	**69,375.00**

12 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2024, the following Sub-Funds had open positions on forward foreign exchange contracts and related total unrealised appreciation / depreciation are listed below:

Euroland Equity

	Currency	Amount in EUR
Currency receivable	CHF	8,252,647.31
	EUR	571,343.44
	USD	4,274,961.95
	Total :	**13,098,952.70**
Currency payable	CHF	376,317.13
	EUR	12,416,013.57
	USD	193,048.68
	Total :	**12,985,379.38**
	Total unrealised :	**113,573.32**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity ESG Improvers

	Currency	Amount in EUR
Currency receivable	CZK	143,776.00
	EUR	4,492.39
	Total :	**148,268.39**
Currency payable	CZK	4,432.62
	EUR	146,091.77
	Total :	**150,524.39**
	Total unrealised :	**-2,256.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Value

	Currency	Amount in EUR
Currency receivable	CZK	2,173,944.55
	EUR	1,371,574.38
	GBP	42,802.14
	SEK	5,501.26
	USD	852,365.24
	Total :	**4,446,187.57**
Currency payable	CHF	299,152.91
	CZK	101,118.12
	EUR	3,095,559.94
	GBP	717,264.67
	NOK	72,252.23
	SEK	142,313.90
	USD	43,197.15
	Total :	**4,470,858.92**
	Total unrealised :	**-24,671.35**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Income ESG

	Currency	Amount in EUR
Currency receivable	AUD	1,572,581.58
	CHF	3,494,669.35
	CZK	65,149,036.02
	DKK	136,179.68
	EUR	30,562,880.14
	GBP	733,838.43
	SEK	77,092.08
	SGD	282,189.12
	USD	6,334,762.91
	Total :	**108,343,229.31**
Currency payable	AUD	51,985.71
	CHF	4,411,799.32

	CZK		3,633,544.77
	DKK		5,144,420.24
	EUR		78,646,419.48
	GBP		15,197,988.21
	SEK		1,972,241.74
	SGD		8,021.66
	USD		186,152.46
		Total :	**109,252,573.59**
		Total unrealised :	**-909,344.28**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Small Cap

	Currency		**Amount in EUR**
Currency receivable	CHF		10,473,315.95
	DKK		6,377.85
	EUR		5,873,976.77
	GBP		282,342.67
	NOK		6,025,657.31
	SEK		13,292,666.51
	USD		10,545,523.90
		Total :	**46,499,860.96**
Currency payable	CHF		682,871.16
	DKK		200,956.54
	EUR		40,581,621.35
	GBP		3,086,268.61
	SEK		877,145.76
	USD		1,041,714.09
		Total :	**46,470,577.51**
		Total unrealised :	**29,283.45**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are MORGAN STANLEY, SOCIETE GENERALE and UBS.

Equity Japan Target

	Currency		**Amount in JPY**
Currency receivable	EUR		11,499,189,106.00
	JPY		313,159,218.00
	USD		245,661,548.00
		Total :	**12,058,009,872.00**
Currency payable	EUR		313,263,982.00
	JPY		11,532,245,591.00
	USD		6,068,637.00
		Total :	**11,851,578,210.00**
		Total unrealised :	**206,431,662.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Ecology ESG

	Currency		**Amount in EUR**
Currency receivable	EUR		295,343.51
	USD		249,591,779.37
	ZAR		2,307,962.54
		Total :	**252,195,085.42**
Currency payable	EUR		247,937,946.50
	ZAR		293,874.60
		Total :	**248,231,821.10**
		Total unrealised :	**3,963,264.32**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity ESG Improvers

	Currency	**Amount in USD**
Currency receivable	AUD	1,999,604.10

	CAD		2,990,017.66
	CHF		1,820,167.87
	EUR		81,284,892.37
	GBP		4,282,964.75
	USD		5,967,459.75
		Total :	**98,345,106.50**
Currency payable	EUR		15,088,313.23
	JPY		1,747,956.82
	USD		82,586,204.28
		Total :	**99,422,474.33**
		Total unrealised :	**-1,077,367.83**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, HSBC, ROYAL BANK OF CANADA and SOCIETE GENERALE.

Net Zero Ambition Global Equity

	Currency		Amount in USD
Currency receivable	CHF		67,717.36
	USD		1,477.04
		Total :	**69,194.40**
Currency payable	CHF		1,470.01
	USD		68,074.00
		Total :	**69,544.01**
		Total unrealised :	**-349.61**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity Income ESG

	Currency		Amount in USD
Currency receivable	CZK		64,327,763.34
	EUR		3,667,924.22
	GBP		548.38
	JPY		246,085.08
	TWD		40,134.83
	USD		421,545,731.50
		Total :	**489,828,187.35**
Currency payable	CZK		486,755.20
	DKK		1,247,841.62
	EUR		403,953,887.45
	GBP		4,625,137.18
	JPY		3,407,447.65
	TWD		1,368,683.70
	USD		70,328,431.09
		Total :	**485,418,183.89**
		Total unrealised :	**4,410,003.46**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BNP PARIBAS and SOCIETE GENERALE.

Japan Equity Engagement

	Currency		Amount in JPY
Currency receivable	EUR		658,418,335.00
	JPY		13,523,184.00
		Total :	**671,941,519.00**
Currency payable	EUR		13,764,927.00
	JPY		646,731,539.00
		Total :	**660,496,466.00**
		Total unrealised :	**11,445,053.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Japan Equity Value

	Currency	Amount in JPY
Currency receivable	CZK	2,453,945,734.00
	EUR	1,593,526,964.00
	JPY	75,144,296.00
	Total :	**4,122,616,994.00**
Currency payable	CZK	35,935,413.00
	EUR	40,359,639.00
	JPY	4,012,457,762.00
	Total :	**4,088,752,814.00**
	Total unrealised :	**33,864,180.00**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity

	Currency	Amount in EUR
Currency receivable	CAD	169,445.23
	CZK	50,499,451.57
	EUR	47,372,333.68
	GBP	191,362.32
	HKD	122,098.56
	JPY	296,788.01
	KRW	122,284.73
	USD	122,307,084.23
	Total :	**221,080,848.33**
Currency payable	CAD	2,525,886.85
	CNY	35,955,517.89
	CZK	1,328,320.58
	EUR	58,442,784.54
	GBP	5,747,867.74
	HKD	2,691,859.90
	JPY	7,342,461.97
	KRW	7,397,478.42
	USD	100,906,510.16
	Total :	**222,338,688.05**
	Total unrealised :	**-1,257,839.72**

The maximal expiry date for the open contracts will be 22 August 2024.
The counterparties of the forwards are BANK OF AMERICA, JP MORGAN and SOCIETE GENERALE.

US Equity ESG Improvers

	Currency	Amount in USD
Currency receivable	EUR	4,517,026.12
	USD	76,335.23
	Total :	**4,593,361.35**
Currency payable	EUR	75,920.00
	USD	4,590,390.16
	Total :	**4,666,310.16**
	Total unrealised :	**-72,948.81**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Equity Fundamental Growth

	Currency	Amount in EUR
Currency receivable	EUR	218,744,824.59
	USD	3,363,201.24
	Total :	**222,108,025.83**
Currency payable	EUR	3,357,572.48
	USD	222,178,396.10
	Total :	**225,535,968.58**
	Total unrealised :	**-3,427,942.75**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Equity Research

	Currency		Amount in EUR
Currency receivable	EUR		26,569,226.07
	USD		427,254.78
		Total :	**26,996,480.85**
Currency payable	EUR		425,298.44
	USD		26,995,156.88
		Total :	**27,420,455.32**
		Total unrealised :	**-423,974.47**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Equity Research Value

	Currency		Amount in EUR
Currency receivable	CZK		16,768,718.81
	EUR		52,720,121.50
	USD		3,483,072.61
		Total :	**72,971,912.92**
Currency payable	CZK		573,117.81
	EUR		2,899,087.40
	USD		70,866,607.23
		Total :	**74,338,812.44**
		Total unrealised :	**-1,366,899.52**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Polen Capital Global Growth

	Currency		Amount in USD
Currency receivable	CZK		49,135,387.86
	EUR		58,729,942.83
	GBP		162,929.20
	USD		2,066,072.19
		Total :	**110,094,332.08**
Currency payable	CZK		1,016,882.49
	EUR		1,040,490.90
	GBP		1,599.98
	USD		110,501,580.04
		Total :	**112,560,553.41**
		Total unrealised :	**-2,466,221.33**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Net Zero Ambition Top European Players

	Currency		Amount in EUR
Currency receivable	CHF		17,346,143.97
	CZK		65,844,043.03
	DKK		315,801.94
	EUR		33,227,244.35
	GBP		751,244.60
	USD		8,645,118.01
		Total :	**126,129,595.90**
Currency payable	CHF		7,159,868.86
	CZK		3,992,938.51
	DKK		5,075,126.87
	EUR		93,339,404.97
	GBP		16,635,091.66
	USD		432,085.29
		Total :	**126,634,516.16**
		Total unrealised :	**-504,920.26**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are CREDIT AGRICOLE and SOCIETE GENERALE.

US Pioneer Fund

	Currency	Amount in EUR
Currency receivable	CZK	211,224,010.91
	EUR	120,872,809.70
	USD	4,833,631.57
	Total :	**336,930,452.18**
Currency payable	CZK	2,661,457.59
	EUR	2,144,990.66
	USD	340,636,773.72
	Total :	**345,443,221.97**
	Total unrealised :	**-8,512,769.79**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Asia Equity Focus

	Currency	Amount in USD
Currency receivable	EUR	1,460,376.54
	USD	19,108.44
	Total :	**1,479,484.98**
Currency payable	EUR	19,117.70
	USD	1,483,202.44
	Total :	**1,502,320.14**
	Total unrealised :	**-22,835.16**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Emerging Markets Equity Focus

	Currency	Amount in USD
Currency receivable	CHF	2,491,014.93
	EUR	54,738,248.93
	GBP	1,530.77
	USD	1,379,207.77
	Total :	**58,610,002.40**
Currency payable	CHF	32,034.69
	EUR	1,344,665.44
	USD	58,127,850.21
	Total :	**59,504,550.34**
	Total unrealised :	**-894,547.94**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Emerging Markets Equity Focus ex China

	Currency	Amount in USD
Currency receivable	EUR	216,079.99
	Total :	**216,079.99**
Currency payable	USD	219,523.74
	Total :	**219,523.74**
	Total unrealised :	**-3,443.75**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Emerging World Equity

	Currency	Amount in USD
Currency receivable	CZK	6,182,246.70
	USD	69,431.08
	Total :	**6,251,677.78**
Currency payable	CZK	69,070.93

	USD	6,379,128.84
	Total :	**6,448,199.77**
	Total unrealised :	**-196,521.99**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Equity MENA

	Currency	**Amount in USD**
Currency receivable	EUR	3,004,341.70
	USD	37,217.36
	Total :	**3,041,559.06**
Currency payable	EUR	37,280.49
	USD	3,053,875.29
	Total :	**3,091,155.78**
	Total unrealised :	**-49,596.72**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Net Zero Ambition Emerging Markets Equity

	Currency	**Amount in USD**
Currency receivable	CHF	27.86
	USD	0.40
	Total :	**28.26**
Currency payable	CHF	0.40
	USD	28.23
	Total :	**28.63**
	Total unrealised :	**-0.37**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Equity Conservative

	Currency	**Amount in EUR**
Currency receivable	CHF	6,236,813.34
	EUR	62,535.17
	Total :	**6,299,348.51**
Currency payable	CHF	62,401.98
	EUR	6,201,996.54
	Total :	**6,264,398.52**
	Total unrealised :	**34,949.99**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Global Equity Conservative

	Currency	**Amount in USD**
Currency receivable	EUR	5,443,360.88
	USD	69,799.08
	Total :	**5,513,159.96**
Currency payable	EUR	69,897.05
	USD	5,531,963.40
	Total :	**5,601,860.45**
	Total unrealised :	**-88,700.49**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

European Convertible Bond

	Currency	**Amount in EUR**
Currency receivable	EUR	6,621,327.48
	Total :	**6,621,327.48**
Currency payable	GBP	1,328,922.11

	USD		5,295,565.22
		Total :	**6,624,487.33**
		Total unrealised :	**-3,159.85**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are BNP PARIBAS and STATE STREET.

Montpensier Global Convertible Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		31,642,693.27
	USD		279,615.21
		Total :	**31,922,308.48**
Currency payable	AUD		441,947.74
	EUR		280,387.41
	GBP		349,576.92
	HKD		268,171.92
	JPY		3,003,120.89
	USD		27,542,097.76
		Total :	**31,885,302.64**
		Total unrealised :	**37,005.84**

The maximal expiry date for the open contracts will be 22 August 2024.
The counterparties of the forwards are CITIGROUP, CREDIT AGRICOLE, JP MORGAN, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Euro Aggregate Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		33,142,372.52
	GBP		905,548.69
	JPY		4,266,333.40
	SEK		19,408,626.28
	USD		11,809,778.05
		Total :	**69,532,658.94**
Currency payable	EUR		36,457,919.11
	GBP		1,634,691.80
	SEK		3,017,097.22
	USD		28,541,683.01
		Total :	**69,651,391.14**
		Total unrealised :	**-118,732.20**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are BANCO SANTANDER, CITIGROUP, CREDIT AGRICOLE, HSBC and SOCIETE GENERALE.

Euro Corporate ESG Bond

	Currency		**Amount in EUR**
Currency receivable	CZK		4,465,551.46
	EUR		22,207,841.29
	GBP		4,351,337.88
	USD		2,333,954.13
		Total :	**33,358,684.76**
Currency payable	EUR		11,234,975.31
	GBP		10,995,948.42
	USD		11,176,943.63
		Total :	**33,407,867.36**
		Total unrealised :	**-49,182.60**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are BARCLAYS, CREDIT AGRICOLE, HSBC, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Euro Corporate Short Term Impact Green Bond

	Currency	**Amount in EUR**
Currency receivable	CHF	42,935,902.44
	EUR	20,562,194.98

	Total :	**63,498,097.42**
Currency payable	CHF	10,437,716.31
	EUR	42,717,621.78
	GBP	3,116,498.75
	USD	6,992,563.73
	Total :	**63,264,400.57**
	Total unrealised :	**233,696.85**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are BARCLAYS, HSBC and SOCIETE GENERALE.

Euro Government Bond

	Currency	**Amount in EUR**
Currency receivable	EUR	834,848.04
	JPY	1,609,769.63
	Total :	**2,444,617.67**
Currency payable	EUR	1,651,917.14
	USD	836,875.98
	Total :	**2,488,793.12**
	Total unrealised :	**-44,175.45**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are CREDIT AGRICOLE and HSBC.

Euro Inflation Bond

	Currency	**Amount in EUR**
Currency receivable	EUR	1,223,152.00
	Total :	**1,223,152.00**
Currency payable	USD	1,227,418.10
	Total :	**1,227,418.10**
	Total unrealised :	**-4,266.10**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparty of the forwards is HSBC.

Strategic Bond

	Currency	**Amount in EUR**
Currency receivable	CZK	39,669,789.51
	EUR	222,681,853.85
	GBP	9,301,805.23
	MXN	5,566,131.00
	TRY	4,298,282.20
	USD	14,621,432.16
	ZAR	658,375.75
	Total :	**296,797,669.70**
Currency payable	CZK	840,889.08
	EUR	64,793,380.19
	GBP	24,137,595.83
	HKD	83,608.66
	USD	209,680,192.79
	ZAR	177,255.01
	Total :	**299,712,921.56**
	Total unrealised :	**-2,915,251.86**

The maximal expiry date for the open contracts will be 02 May 2025.
The counterparties of the forwards are CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET, UBS and UNICREDIT.

Euro High Yield Bond

	Currency	**Amount in EUR**
Currency receivable	AUD	514,212.91
	CZK	21,341,341.36
	EUR	24,626,893.54
	GBP	24,956,880.43
	USD	6,761,847.09
	ZAR	2,137,768.11

		Total :	**80,338,943.44**
Currency payable	EUR		55,735,329.13
	GBP		22,544,634.36
	USD		1,206,042.74
	ZAR		755,941.52
		Total :	**80,241,947.75**
		Total unrealised :	**96,995.69**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are HSBC, SOCIETE GENERALE and STATE STREET.

Euro High Yield Short Term Bond

	Currency		**Amount in EUR**
Currency receivable	CZK		1,841,736.06
	EUR		9,154,899.84
	GBP		423,373.42
		Total :	**11,420,009.32**
Currency payable	EUR		2,295,696.93
	GBP		9,102,528.43
		Total :	**11,398,225.36**
		Total unrealised :	**21,783.96**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are HSBC, SOCIETE GENERALE and STATE STREET.

Global Subordinated Bond

	Currency		**Amount in EUR**
Currency receivable	EUR		255,909,449.61
	GBP		48,086,582.73
	USD		31,533,806.27
		Total :	**335,529,838.61**
Currency payable	CAD		544,815.40
	EUR		78,657,123.70
	GBP		89,344,142.73
	JPY		933,391.03
	USD		168,725,142.64
		Total :	**338,204,615.50**
		Total unrealised :	**-2,674,776.89**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are BNP PARIBAS, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET and UBS.

Pioneer Global High Yield Bond

	Currency		**Amount in EUR**
Currency receivable	AUD		2,934,487.73
	CZK		5,825,765.09
	EUR		23,805,912.80
	USD		11,196,160.92
	ZAR		8,840,244.96
		Total :	**52,602,571.50**
Currency payable	AUD		30,734.90
	EUR		6,546,417.54
	GBP		4,511,411.22
	USD		41,465,506.44
		Total :	**52,554,070.10**
		Total unrealised :	**48,501.40**

The maximal expiry date for the open contracts will be 27 September 2024.
The counterparties of the forwards are HSBC, SOCIETE GENERALE and STATE STREET.

Global High Yield ESG Improvers Bond

	Currency	**Amount in USD**
Currency receivable	EUR	110,538.10
	SEK	44,150,409.89
	USD	13,921,687.38

	Total :	**58,182,635.37**
Currency payable	EUR	10,461,274.85
	GBP	132,812.94
	SEK	3,295,217.71
	USD	44,973,530.15
	Total :	**58,862,835.65**
	Total unrealised :	**-680,200.28**

The maximal expiry date for the open contracts will be 27 September 2024.
The counterparties of the forwards are CITIBANK, JP MORGAN and SOCIETE GENERALE.

US High Yield Bond

	Currency	**Amount in EUR**
Currency receivable	AUD	23,600,814.23
	EUR	22,386,621.74
	GBP	295,975.32
	USD	3,035,144.34
	ZAR	32,391,890.49
	Total :	**81,710,446.12**
Currency payable	AUD	162,519.93
	EUR	2,560,055.39
	USD	77,698,215.78
	ZAR	296,448.21
	Total :	**80,717,239.31**
	Total unrealised :	**993,206.81**

The maximal expiry date for the open contracts will be 27 September 2024.
The counterparties of the forwards are SOCIETE GENERALE and STATE STREET.

European Subordinated Bond ESG

	Currency	**Amount in EUR**
Currency receivable	EUR	163,973,510.50
	GBP	6,456,444.58
	USD	23,767,277.80
	Total :	**194,197,232.88**
Currency payable	EUR	30,257,856.33
	GBP	73,102,476.37
	USD	90,689,460.22
	Total :	**194,049,792.92**
	Total unrealised :	**147,439.96**

The maximal expiry date for all open contracts will be 12 September 2024.
The counterparties of the forwards are BARCLAYS, HSBC, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Aggregate Bond

	Currency	**Amount in USD**
Currency receivable	AUD	40,092,450.47
	BRL	58,331,919.48
	CAD	277,504.73
	CHF	32,697,062.20
	CLP	18,962,905.59
	COP	1,250,124.55
	CZK	72,588,861.66
	DKK	2,208,167.25
	EUR	2,219,747,127.58
	GBP	94,568,619.83
	HUF	23,831,007.56
	IDR	2,208,322.25
	ILS	2,496,787.37
	INR	135,272,227.94
	MXN	31,584,371.39
	NOK	189,474,177.54
	SGD	3,862,065.65
	THB	442,893.66
	TRY	36,029,130.27
	USD	3,838,661,076.22
	ZAR	34,420,824.59

		Total :	**6,839,007,627.78**
Currency payable	AUD		18,977,093.22
	BRL		167,036,304.64
	CAD		146,341,345.21
	CHF		166,282,654.84
	CNH		145,589,004.62
	COP		2,393,790.66
	CZK		12,832,334.03
	EUR		1,933,854,726.46
	GBP		422,798,168.19
	ILS		96,963,003.04
	JPY		84,187,126.09
	KRW		1,349,502.01
	MXN		72,782,064.55
	NOK		51,858,167.69
	NZD		164,224,498.18
	PLN		44,891,416.83
	SEK		113,161,382.74
	SGD		3,414.46
	TWD		69,509,704.41
	USD		3,029,932,231.47
	ZAR		93,463,038.36
		Total :	**6,838,430,971.70**
		Total unrealised :	**576,656.08**

The maximal expiry date for the open contracts will be 01 October 2024.
The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NATIXIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Bond

	Currency	**Amount in USD**
Currency receivable	AUD	6,347,971.32
	BRL	2,029,959.50
	CAD	621,899.83
	CLP	2,855,517.24
	CNH	3,707,118.76
	COP	2,669,600.43
	CZK	2,971,500.90
	EUR	8,621,128.29
	HUF	3,011,034.92
	IDR	1,560,457.77
	ILS	911,580.49
	INR	10,767,605.62
	JPY	14,668,494.05
	KRW	982,181.36
	MXN	2,603,962.57
	NOK	6,462,539.45
	PHP	1,869,616.44
	PLN	1,071,497.95
	SGD	2,918,162.43
	THB	2,575,712.48
	TRY	2,313,958.77
	TWD	2,934,562.74
	USD	113,606,897.98
	ZAR	4,095,073.05
	Total :	**202,178,034.34**
Currency payable	AUD	1,069,132.01
	BRL	2,372,834.51
	CAD	4,902,033.96
	CHF	3,926,716.50
	CLP	2,680,555.42
	CNH	11,084,105.21
	COP	2,823,071.73
	CZK	3,619,038.48
	EUR	19,166,455.18
	GBP	8,849,349.36
	HUF	1,680,228.99
	IDR	1,857,315.87
	ILS	5,130,500.91
	INR	5,465,524.77
	KRW	1,387,551.96
	MXN	3,503,815.30
	NOK	1,567,245.68

	NZD		4,905,225.07
	PHP		1,559,482.85
	PLN		2,883,725.93
	SEK		3,953,182.43
	SGD		3,704,650.52
	THB		2,017,608.32
	TRY		1,094,708.38
	TWD		5,893,477.54
	USD		89,171,022.16
	ZAR		6,056,254.17
		Total :	**202,324,813.21**
		Total unrealised :	**-146,778.87**

The maximal expiry date for the open contracts will be 30 September 2024.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Corporate Bond

	Currency		Amount in USD
Currency receivable	CHF		11,273,705.34
	EUR		229,505,441.48
	GBP		8,578,603.20
	USD		282,277,814.79
		Total :	**531,635,564.81**
Currency payable	AUD		5,278,839.31
	CAD		438,988.12
	CHF		1,128.81
	EUR		208,195,226.26
	GBP		66,117,281.65
	JPY		62,685.87
	USD		252,521,835.03
		Total :	**532,615,985.05**
		Total unrealised :	**-980,420.24**

The maximal expiry date for the open contracts will be 05 September 2024.

The counterparties of the forwards are BANK OF AMERICA, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Global Corporate ESG Improvers Bond

	Currency		Amount in USD
Currency receivable	EUR		29,713,601.99
	GBP		1,896,289.15
	USD		42,322,950.94
		Total :	**73,932,842.08**
Currency payable	AUD		334,103.75
	EUR		31,574,066.57
	GBP		10,050,332.48
	USD		32,100,080.70
		Total :	**74,058,583.50**
		Total unrealised :	**-125,741.42**

The maximal expiry date for the open contracts will be 05 September 2024.

The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET and UBS.

Net Zero Ambition Global Corporate Bond

	Currency		Amount in USD
Currency receivable	CHF		17,067.14
	EUR		95,481,052.46
	GBP		2,149,127.70
	USD		126,850,559.67
		Total :	**224,497,806.97**
Currency payable	CHF		55,961.53
	EUR		99,332,283.37
	GBP		26,231,999.89

	USD		99,171,090.02
		Total :	**224,791,334.81**
		Total unrealised :	**-293,527.84**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are BANK OF AMERICA, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE and STANDARD CHARTERED.

Global High Yield Bond

	Currency		Amount in USD
Currency receivable	EUR		34,736,109.81
	GBP		22,871,756.71
	USD		23,237,807.45
		Total :	**80,845,673.97**
Currency payable	EUR		18,997,075.83
	GBP		4,221,829.67
	USD		58,435,854.72
		Total :	**81,654,760.22**
		Total unrealised :	**-809,086.25**

The maximal expiry date for the open contracts will be 22 July 2024.
The counterparties of the forwards are SOCIETE GENERALE and STATE STREET.

Global Inflation Short Duration Bond

	Currency		Amount in EUR
Currency receivable	EUR		32,002,837.89
	GBP		437,837.47
	USD		218,138.43
		Total :	**32,658,813.79**
Currency payable	AUD		851,628.56
	EUR		654,523.56
	GBP		4,213,010.64
	JPY		2,158,860.20
	NZD		222,758.69
	SEK		407,772.14
	USD		24,135,058.72
		Total :	**32,643,612.51**
		Total unrealised :	**15,201.28**

The maximal expiry date for the open contracts will be 12 September 2024.
The counterparties of the forwards are BNP PARIBAS, HSBC, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET and UBS.

Global Short Term Bond

	Currency		Amount in USD
Currency receivable	BRL		5,455,114.70
	EUR		1,897,526.54
	GBP		1,327,402.40
	NOK		1,121,877.31
	NZD		18,280.34
	RON		27,989.32
	SEK		1,301,346.45
	USD		94,585,096.35
		Total :	**105,734,633.41**
Currency payable	AUD		7,831,392.00
	BRL		8,180,529.41
	CAD		95,114.09
	EUR		45,686,984.66
	GBP		9,860,703.57
	HUF		1,081,573.60
	JPY		8,632,449.92
	NOK		2,609,257.34
	NZD		8,774,564.12
	SEK		1,130,290.75

	USD		11,235,323.62
		Total :	**105,118,183.08**
		Total unrealised :	**616,450.33**

The maximal expiry date for the open contracts will be 24 October 2024.
The counterparties of the forwards are BNP PARIBAS, CREDIT AGRICOLE, GOLDMAN SACHS, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Impact Green Bonds

	Currency		Amount in EUR
Currency receivable	EUR		318,616.17
	JPY		19,409,547.25
		Total :	**19,728,163.42**
Currency payable	EUR		19,754,244.38
	JPY		312,886.56
		Total :	**20,067,130.94**
		Total unrealised :	**-338,967.52**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Optimal Yield

	Currency		Amount in EUR
Currency receivable	EUR		38,025,933.28
	SEK		51,655.79
	USD		2,252,765.33
		Total :	**40,330,354.40**
Currency payable	EUR		2,269,173.65
	GBP		5,058,202.43
	USD		33,484,758.53
		Total :	**40,812,134.61**
		Total unrealised :	**-481,780.21**

The maximal expiry date for the open contracts will be 06 September 2024.
The counterparties of the forwards are JP MORGAN, SOCIETE GENERALE and STATE STREET.

Optimal Yield Short Term

	Currency		Amount in EUR
Currency receivable	EUR		23,673,316.11
		Total :	**23,673,316.11**
Currency payable	GBP		3,528,978.44
	USD		20,462,907.99
		Total :	**23,991,886.43**
		Total unrealised :	**-318,570.32**

The maximal expiry date for all open contracts will be 06 September 2024.
The counterparties of the forwards are JP MORGAN and STATE STREET.

Strategic Income

	Currency		Amount in EUR
Currency receivable	AUD		108,079,874.87
	BRL		9,115,769.10
	CHF		426,017.74
	CZK		54,092,325.11
	EUR		320,706,229.94
	GBP		26,001,952.23
	INR		10,686,353.12
	MXN		4,833,400.76
	SEK		10,573,336.22
	TRY		6,852,237.31
	USD		92,129,984.92
	ZAR		168,208,500.84
		Total :	**811,705,982.16**
Currency payable	AUD		2,024,612.41
	CAD		3,095,700.79
	CHF		4,851.97

	CZK	1,157,457.17
	EUR	71,546,364.25
	GBP	3,338,872.52
	IDR	9,475,756.77
	KZT	840,735.04
	MXN	5,232,823.66
	USD	709,151,658.26
	ZAR	5,599,950.40
	Total :	**811,468,783.24**
	Total unrealised :	**237,198.92**

The maximal expiry date for the open contracts will be 10 January 2025.
The counterparties of the forwards are BANK OF NEW YORK, CITIBANK, GOLDMAN SACHS, HSBC, SOCIETE GENERALE and STATE STREET.

US Bond

	Currency	Amount in EUR
Currency receivable	AUD	5,275,980.03
	CHF	406,478.30
	EUR	345,741,771.23
	GBP	227,759.92
	SGD	1,312,214.23
	USD	10,840,724.12
	ZAR	55,342,928.81
	Total :	**419,147,856.64**
Currency payable	AUD	149,274.86
	CHF	45,441.15
	EUR	8,163,529.06
	GBP	2,441.82
	SGD	24,812.70
	USD	411,910,447.37
	ZAR	2,494,312.70
	Total :	**422,790,259.66**
	Total unrealised :	**-3,642,403.02**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Corporate Bond

	Currency	Amount in USD
Currency receivable	EUR	111,086,769.42
	SEK	61,708,419.03
	USD	6,408,324.97
	Total :	**179,203,513.42**
Currency payable	EUR	2,156,254.98
	SEK	4,227,132.23
	USD	175,523,273.80
	Total :	**181,906,661.01**
	Total unrealised :	**-2,703,147.59**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

US Short Term Bond

	Currency	Amount in EUR
Currency receivable	AUD	697,170.41
	CNH	1,773,721.19
	USD	20,379.91
	ZAR	307,196.96
	Total :	**2,798,468.47**
Currency payable	CNH	20,337.32
	USD	2,777,734.73
	Total :	**2,798,072.05**
	Total unrealised :	**396.42**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Asia Income ESG Bond

	Currency		Amount in USD
Currency receivable	EUR		5,494.84
	SGD		599,630.28
	USD		3,569,223.88
		Total :	**4,174,349.00**
Currency payable	AUD		527,928.56
	CNY		560,448.17
	IDR		1,293,668.22
	TWD		1,193,834.17
	USD		609,278.06
		Total :	**4,185,157.18**
		Total unrealised :	**-10,808.18**

The maximal expiry date for the open contracts will be 26 July 2024.
The counterparties of the forwards are BNP PARIBAS, CREDIT AGRICOLE, MORGAN STANLEY and SOCIETE GENERALE.

China RMB Aggregate Bond

	Currency		Amount in USD
Currency receivable	CNY		5,546,077.64
	EUR		590,254.34
	USD		453,346.97
		Total :	**6,589,678.95**
Currency payable	CNH		1,043,929.52
	USD		5,564,800.89
		Total :	**6,608,730.41**
		Total unrealised :	**-19,051.46**

The maximal expiry date for the open contracts will be 24 July 2024.
The counterparties of the forwards are MORGAN STANLEY and SOCIETE GENERALE.

Emerging Markets Blended Bond

	Currency		Amount in EUR
Currency receivable	BRL		127,056,207.26
	CLP		22,699,314.16
	CNY		109,297,065.89
	COP		13,075,116.27
	CZK		61,768,449.46
	EUR		1,588,144,384.99
	GBP		2,060,759,132.88
	HUF		80,419,933.77
	IDR		72,752,857.94
	INR		129,994,078.96
	KRW		92,063,215.49
	MXN		92,517,125.99
	MYR		63,862,537.57
	NGN		8,573,263.43
	PHP		21,325,253.02
	PLN		88,025,500.22
	RON		29,746,753.11
	SGD		89,524,538.84
	THB		62,922,931.13
	TRY		112,492,235.35
	TWD		4,373,897.29
	USD		81,662,172.12
	ZAR		60,758,941.98
		Total :	**5,073,814,907.12**
Currency payable	CNH		44,216,498.35
	EUR		2,697,523,122.88
	GBP		29,264,266.92
	ILS		11,761,381.01
	MXN		27,382,091.00
	SGD		11,144.58
	USD		2,235,535,817.18

	ZAR		43,690,827.60
		Total :	**5,089,385,149.52**
		Total unrealised :	**-15,570,242.40**

The maximal expiry date for the open contracts will be 02 May 2025.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Emerging Markets Bond

	Currency		Amount in EUR
Currency receivable	AUD		119,382,041.70
	CHF		21,602,116.33
	CNH		75,003.88
	CZK		6,915,862.34
	EUR		402,610,840.86
	GBP		3,317,231.35
	SGD		82,626.46
	TRY		110,934,001.13
	USD		398,298,798.85
	ZAR		947,865,093.22
		Total :	**2,011,083,616.12**
Currency payable	AUD		2,220,274.90
	CHF		151,552.95
	CZK		78,673.81
	EUR		377,085,581.48
	GBP		824,210.59
	USD		1,575,365,921.33
	ZAR		17,786,289.75
		Total :	**1,973,512,504.81**
		Total unrealised :	**37,571,111.31**

The maximal expiry date for the open contracts will be 26 August 2024.
The counterparties of the forwards are BARCLAYS, CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Emerging Markets Corporate Bond

	Currency		Amount in USD
Currency receivable	EUR		124,500,176.76
	USD		36,190,531.37
		Total :	**160,690,708.13**
Currency payable	EUR		35,831,129.19
	USD		126,461,532.78
		Total :	**162,292,661.97**
		Total unrealised :	**-1,601,953.84**

The maximal expiry date for all open contracts will be 25 July 2024.
The counterparties of the forwards are CITIGROUP, CREDIT AGRICOLE, HSBC, SOCIETE GENERALE and UBS.

Emerging Markets Green Bond

	Currency		Amount in USD
Currency receivable	AUD		210,984.64
	CNH		223,325.62
	EUR		99,390,164.71
	GBP		12,769,897.34
	USD		29,376,269.84
		Total :	**141,970,642.15**
Currency payable	EUR		28,567,424.43
	GBP		521,354.40
	USD		114,342,134.04
		Total :	**143,430,912.87**
		Total unrealised :	**-1,460,270.72**

The maximal expiry date for the open contracts will be 13 August 2024.
The counterparties of the forwards are HSBC, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Emerging Markets Corporate High Yield Bond

	Currency		Amount in EUR
Currency receivable	EUR		5,950,437.25
	USD		5,100,328.21
		Total :	**11,050,765.46**
Currency payable	EUR		5,050,000.00
	GBP		353,233.11
	USD		5,694,055.92
		Total :	**11,097,289.03**
		Total unrealised :	**-46,523.57**

The maximal expiry date for the open contracts will be 13 August 2024.
The counterparties of the forwards are BANK OF AMERICA, MORGAN STANLEY, SOCIETE GENERALE and UBS.

Emerging Markets Hard Currency Bond

	Currency		Amount in EUR
Currency receivable	CHF		26,342,693.57
	EUR		636,135,253.11
	SGD		12,929.34
	USD		340,505,227.67
		Total :	**1,002,996,103.69**
Currency payable	CHF		185,612.54
	EUR		361,469,915.41
	USD		641,996,860.31
		Total :	**1,003,652,388.26**
		Total unrealised :	**-656,284.57**

The maximal expiry date for the open contracts will be 25 July 2024.
The counterparties of the forwards are BNP PARIBAS, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, MORGAN STANLEY, SOCIETE GENERALE, STATE STREET and UBS.

Emerging Markets Local Currency Bond

	Currency		Amount in EUR
Currency receivable	CZK		1,430,197.19
	EUR		30,693,507.32
	MYR		17,712,106.17
	NGN		2,707,346.35
	PLN		15,047,717.67
	THB		21,446,342.17
	TRY		23,072,474.80
	USD		22,423,990.00
		Total :	**134,533,681.67**
Currency payable	CZK		14,247.84
	EUR		15,639,029.90
	PLN		4,777,593.60
	TRY		8,004,376.17
	TWD		13,782,668.75
	USD		92,185,436.33
		Total :	**134,403,352.59**
		Total unrealised :	**130,329.08**

The maximal expiry date for the open contracts will be 02 May 2025.
The counterparties of the forwards are BARCLAYS, BNP PARIBAS, CITIGROUP, DEUTSCHE BANK, HSBC, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Emerging Markets Short Term Bond

	Currency		Amount in USD
Currency receivable	CZK		6,376,508.11
	EUR		193,089,752.42
	GBP		587,078.82
	USD		97,027,839.67
		Total :	**297,081,179.02**
Currency payable	EUR		85,588,251.25
	GBP		10,747,649.71

	USD	203,397,807.86
	Total :	**299,733,708.82**
	Total unrealised :	**-2,652,529.80**

The maximal expiry date for the open contracts will be 13 August 2024.
The counterparties of the forwards are BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, NOMURA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Asia Multi-Asset Target Income

	Currency	Amount in USD
Currency receivable	CNY	406,172.48
	EUR	216,057.84
	HKD	269,148.36
	INR	995,909.12
	KRW	99,600.92
	TWD	188,124.41
	USD	2,897,134.97
	Total :	**5,072,148.10**
Currency payable	CNY	630,267.64
	EUR	1,019,547.92
	HKD	288,373.25
	IDR	610,802.00
	INR	93,366.48
	JPY	12,446.37
	TWD	240,552.52
	USD	2,177,264.85
	Total :	**5,072,621.03**
	Total unrealised :	**-472.93**

The maximal expiry date for the open contracts will be 20 September 2024.
The counterparties of the forwards are CITIGROUP, ROYAL BANK OF CANADA, SOCIETE GENERALE and STATE STREET.

Euro Multi-Asset Target Income

	Currency	Amount in EUR
Currency receivable	BRL	318,918.77
	CZK	3,426,988.71
	EUR	80,924,935.27
	IDR	85,486.63
	ILS	1,040,131.75
	INR	2,577,737.52
	JPY	5,369,366.83
	KRW	101,751.43
	PEN	876,850.33
	PHP	1,197,099.09
	RON	922,164.70
	SGD	1,652,357.71
	TRY	137,858.12
	USD	13,385,353.77
	ZAR	565,751.69
	Total :	**112,582,752.32**
Currency payable	AUD	435,338.74
	BRL	1,679,839.41
	CHF	4,072,138.97
	CLP	691,937.75
	CNY	577,856.54
	COP	443,544.52
	CZK	2,246,259.15
	DKK	2,656,018.47
	EUR	18,718,606.70
	GBP	8,601,544.13
	HKD	1,266,374.28
	HUF	2,205,564.25
	IDR	535,615.37
	INR	1,021,589.33
	JPY	6,153,004.16
	KRW	1,565,821.55
	MYR	573,575.95
	PLN	555,650.73
	RON	1,683,952.93
	RSD	1,246,928.05
	SEK	405,334.40

	THB		619,452.39
	TRY		509,014.59
	TWD		598,231.48
	USD		51,914,230.92
	ZAR		1,376,152.76
		Total :	**112,353,577.52**
		Total unrealised :	**229,174.80**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Multi-Asset

	Currency		Amount in EUR
Currency receivable	AUD		3,270,582.06
	BRL		2,418,191.70
	CAD		299,398.13
	CHF		99,669.69
	CLP		316,680.54
	COP		845,171.12
	CZK		2,532,668.13
	EUR		193,375,435.13
	HUF		113,575.88
	INR		1,637,491.90
	JPY		106,710.92
	KRW		93,809.22
	MXN		383,760.91
	MYR		1,336,996.30
	NOK		4,973,156.08
	NZD		752,475.68
	PEN		560,931.96
	PHP		450,567.18
	PLN		703,115.89
	RON		787,623.52
	SEK		817,998.66
	THB		1,318,355.70
	TRY		200,435.35
	TWD		93,708.92
	USD		33,901,095.68
	ZAR		1,029,371.45
		Total :	**252,418,977.70**
Currency payable	AUD		675,473.56
	BRL		1,796,030.96
	CAD		544,368.98
	CHF		6,374,507.12
	CNH		1,684,092.96
	CZK		549,794.05
	DKK		87,911.03
	EUR		29,404,209.39
	GBP		10,184,522.18
	HKD		10,426,927.47
	IDR		144,568.03
	ILS		179,566.56
	INR		754,750.09
	JPY		13,615,430.62
	MXN		1,772,356.02
	NOK		2,221,266.92
	NZD		2,104,459.31
	SEK		3,444,264.31
	SGD		592,082.62
	TWD		1,905,250.52
	USD		163,753,344.46
	ZAR		235,968.47
		Total :	**252,451,145.63**
		Total unrealised :	**-32,167.93**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Multi-Asset Conservative

	Currency	Amount in EUR
Currency receivable	AUD	16,190,481.06
	BRL	19,247,664.28
	CHF	11,895,169.55
	CLP	2,446,242.44
	COP	6,756,673.55
	CZK	2,197,967.47
	EUR	761,543,865.41
	GBP	908,831.46
	HUF	2,638,671.62
	INR	8,121,959.82
	JPY	76,595,981.69
	KRW	680,116.86
	MXN	2,024,118.62
	MYR	9,586,073.92
	NOK	25,890,667.11
	NZD	3,137,136.79
	PEN	3,627,666.53
	PHP	2,449,959.03
	PLN	5,521,018.37
	RON	5,855,201.28
	SEK	4,787,424.82
	THB	12,117,121.24
	TRY	1,298,976.41
	TWD	281,126.78
	USD	145,894,801.75
	ZAR	4,669,456.32
	Total :	**1,136,364,374.18**
Currency payable	AUD	2,657,652.02
	BRL	13,935,194.53
	CAD	3,557,803.33
	CHF	33,693,875.04
	CNH	15,436,777.11
	EUR	214,367,864.10
	GBP	87,144,954.17
	HKD	31,556,621.74
	IDR	12,843,123.43
	ILS	854,489.16
	INR	5,268,255.59
	JPY	32,430,831.21
	MXN	4,418,217.92
	NOK	12,783,190.45
	NZD	9,791,090.50
	SEK	22,415,843.41
	SGD	1,965,576.59
	TWD	9,399,324.21
	USD	620,771,778.48
	ZAR	2,525,841.71
	Total :	**1,137,818,304.70**
	Total unrealised :	**-1,453,930.52**

The maximal expiry date for all open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Multi-Asset Target Income

	Currency	Amount in USD
Currency receivable	BRL	323,811.65
	CZK	61,911,278.65
	EUR	164,943,241.27
	GBP	7,582,862.83
	HUF	1,517,858.00
	ILS	1,620,185.86
	INR	3,850,768.78
	JPY	7,343,356.29
	KRW	152,672.94
	PEN	1,461,855.64
	PHP	2,006,597.85
	RON	3,857,755.76
	SGD	2,509,948.23
	TRY	199,507.94

	USD		200,118,578.04
	ZAR		858,463.08
		Total :	**460,258,742.81**
Currency payable	AUD		669,275.71
	BRL		2,554,514.12
	CAD		951,545.87
	CHF		5,503,526.82
	CLP		1,016,544.67
	CNY		966,410.37
	COP		613,561.03
	CZK		3,850,805.63
	DKK		3,067,285.14
	EUR		127,814,986.88
	GBP		21,745,183.56
	HKD		2,076,287.35
	HUF		3,043,341.42
	IDR		726,854.38
	INR		1,231,719.33
	JPY		8,090,138.29
	KRW		2,370,065.64
	MYR		892,029.51
	PLN		1,143,730.36
	RON		2,862,545.91
	RSD		1,951,215.08
	SEK		425,878.13
	THB		968,113.47
	TRY		803,732.00
	TWD		952,958.07
	USD		264,931,898.68
	ZAR		3,351,833.55
		Total :	**464,575,980.97**
		Total unrealised :	**-4,317,238.16**

The maximal expiry date for the open contracts will be 26 September 2024.

The counterparties of the forwards are BANK OF AMERICA, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Net Zero Ambition Multi-Asset

	Currency	**Amount in EUR**
Currency receivable	AUD	1,177,910.42
	BRL	5,424,454.77
	CAD	15,255.34
	CHF	6,097,955.93
	CZK	19,562,951.20
	EUR	94,911,610.14
	GBP	367,587.09
	HKD	178,985.87
	HUF	3,820.85
	MXN	5,568,922.69
	NOK	3,839,479.39
	SEK	3,933,522.80
	TRY	7,465,856.40
	USD	28,225,794.93
	Total :	**176,774,107.82**
Currency payable	AUD	1,121,635.09
	BRL	2,703,197.57
	CHF	5,658,624.81
	CZK	100,514.14
	DKK	5,382.75
	EUR	44,382,619.91
	GBP	3,802,419.38
	JPY	784,930.91
	MXN	5,687,612.37
	NOK	3,828,701.42
	SEK	3,804,985.50
	TRY	5,311,340.14
	USD	100,234,148.71
	Total :	**177,426,112.70**
	Total unrealised :	**-652,004.88**

The maximal expiry date for the open contracts will be 24 March 2025.

The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Multi-Asset Real Return

	Currency	Amount in EUR
Currency receivable	CZK	11,607,541.34
	EUR	9,740,809.70
	JPY	109,681,947.39
	Total :	**131,030,298.43**
Currency payable	EUR	123,472,544.48
	GBP	1,884,354.77
	JPY	1,352,640.90
	USD	6,509,350.37
	Total :	**133,218,890.52**
	Total unrealised :	**-2,188,592.09**

The maximal expiry date for the open contracts will be 11 September 2024.
The counterparties of the forwards are MORGAN STANLEY, SOCIETE GENERALE and UBS.

Multi-Asset Sustainable Future

	Currency	Amount in EUR
Currency receivable	CHF	9,300,280.51
	CZK	38,577,856.33
	EUR	228,243.54
	Total :	**48,106,380.38**
Currency payable	CZK	226,299.33
	EUR	48,452,022.00
	Total :	**48,678,321.33**
	Total unrealised :	**-571,940.95**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Pioneer Flexible Opportunities

	Currency	Amount in USD
Currency receivable	CZK	2,758,764.65
	EUR	21,126,394.82
	USD	1,060,553.13
	Total :	**24,945,712.60**
Currency payable	CZK	202,520.97
	EUR	852,444.89
	USD	24,318,553.84
	Total :	**25,373,519.70**
	Total unrealised :	**-427,807.10**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

Income Opportunities

	Currency	Amount in USD
Currency receivable	AUD	738,984.72
	CNH	3,755,387.25
	EUR	174,008,571.56
	TRY	4,076,936.69
	USD	44,270,416.03
	Total :	**226,850,296.25**
Currency payable	AUD	133,781.31
	CNH	241,591.14
	CNY	11,205,170.09
	EUR	32,630,842.19
	USD	185,093,818.99
	Total :	**229,305,203.72**
	Total unrealised :	**-2,454,907.47**

The maximal expiry date for the open contracts will be 30 January 2025.
The counterparties of the forwards are GOLDMAN SACHS and SOCIETE GENERALE.

Real Assets Target Income

	Currency		Amount in USD
Currency receivable	AUD		93,750.94
	BRL		1,367,204.74
	CNH		89,316.07
	EUR		55,336,304.72
	INR		1,435,210.37
	SGD		26,052,682.18
	USD		91,895,839.48
		Total :	**176,270,308.50**
Currency payable	AUD		5,381,103.40
	CAD		1,171,133.38
	CHF		1,572,436.23
	CNH		89,515.29
	DKK		1,094,430.38
	EUR		62,717,780.69
	GBP		8,596,933.04
	HKD		2,396,702.06
	MXN		1,068,912.35
	NOK		7,476,142.70
	SGD		551,706.90
	USD		85,573,153.77
		Total :	**177,689,950.19**
		Total unrealised :	**-1,419,641.69**

The maximal expiry date for the open contracts will be 26 September 2024.
The counterparties of the forwards are BANK OF AMERICA, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, MORGAN STANLEY, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Absolute Return Credit

	Currency		Amount in EUR
Currency receivable	EUR		26,690,039.28
	GBP		14,844.99
	USD		13,626.51
		Total :	**26,718,510.78**
Currency payable	EUR		28,190.18
	GBP		10,077,736.42
	USD		17,000,922.71
		Total :	**27,106,849.31**
		Total unrealised :	**-388,338.53**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are CITIGROUP, GOLDMAN SACHS, MORGAN STANLEY, SOCIETE GENERALE and UBS.

Absolute Return Multi-Strategy

	Currency	Amount in EUR
Currency receivable	AUD	34,414,714.24
	CAD	12,699,988.81
	CHF	25,701,604.72
	CLP	1,200,236.38
	CNH	488,221.93
	COP	4,957,107.92
	CZK	22,803,001.30
	EUR	257,314,843.93
	GBP	9,203,378.29
	HKD	9,143,525.08
	IDR	2,142,927.43
	ILS	3,000,232.15
	INR	6,551,569.81
	JPY	63,567,558.00
	MXN	7,743,910.62
	NOK	19,345,645.12
	NZD	16,611,239.62
	PLN	4,259,485.12
	RON	810,201.97
	SEK	18,490,768.22
	SGD	2,051,748.69
	THB	2,493,550.52

	TRY		7,635,425.25
	TWD		2,033,778.03
	USD		142,443,931.84
	ZAR		5,627,150.29
		Total :	**682,735,745.28**
Currency payable	AUD		13,355,735.94
	BRL		9,730,477.40
	CAD		4,785,015.03
	CHF		8,582,518.73
	CLP		2,820,637.36
	CNH		30,076,747.07
	COP		1,082,176.44
	CZK		6,628,801.62
	DKK		4,820,306.41
	EUR		171,998,920.10
	GBP		44,620,092.00
	HKD		8,975,094.41
	HUF		6,879,522.48
	IDR		9,517,318.92
	ILS		3,417,956.66
	INR		7,430,300.35
	JPY		10,759,406.26
	KRW		7,440,338.37
	MXN		9,658,158.74
	NOK		14,298,456.79
	NZD		16,787,777.11
	PHP		627,385.69
	PLN		3,219,875.90
	RON		4,116,026.05
	SEK		16,256,237.11
	SGD		7,748,709.13
	THB		12,503,384.78
	TRY		7,009,985.02
	TWD		8,275,730.50
	USD		227,562,898.87
	ZAR		3,084,081.02
		Total :	**684,070,072.26**
		Total unrealised :	**-1,334,326.98**

The maximal expiry date for the open contracts will be 17 December 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Absolute Return Global Opportunities Bond

	Currency	Amount in EUR
Currency receivable	AUD	39,962,586.78
	BRL	24,762,050.98
	CAD	20,047,927.44
	CHF	41,324,964.13
	CLP	7,325,714.71
	CNH	11,488,959.02
	COP	15,306,423.28
	CZK	11,958,228.72
	EUR	161,784,357.27
	GBP	24,818,906.53
	HUF	9,822,779.60
	IDR	17,012,692.18
	ILS	6,280,350.89
	INR	31,343,405.38
	JPY	45,174,393.02
	KRW	8,462,656.90
	MXN	14,529,861.07
	NOK	50,890,374.86
	NZD	4,962,942.25
	PHP	8,112,891.48
	PLN	3,077,955.09
	SEK	19,728,657.35
	SGD	7,363,512.25
	THB	12,600,840.96
	TRY	9,889,467.31
	TWD	9,955,797.37
	USD	189,316,847.33
	ZAR	10,024,486.49

		Total :	**817,330,030.64**
Currency payable	AUD		24,964,566.18
	BRL		18,861,978.93
	CAD		25,002,879.63
	CHF		36,412,623.44
	CLP		10,548,654.11
	CNH		15,392,695.05
	COP		9,882,546.63
	CZK		6,216,260.88
	EUR		174,846,981.21
	GBP		34,817,495.04
	HUF		12,312,066.67
	IDR		16,502,591.00
	ILS		7,809,397.80
	INR		28,221,538.04
	JPY		32,694,357.32
	KRW		11,605,874.57
	MXN		12,037,230.88
	NOK		38,709,826.01
	NZD		2,501,634.59
	PHP		6,253,051.33
	PLN		6,149,506.39
	SEK		19,758,108.50
	SGD		14,727,078.82
	THB		13,244,841.82
	TRY		6,190,528.87
	TWD		12,753,247.15
	USD		211,629,815.52
	ZAR		8,653,748.65
		Total :	**818,701,125.03**
		Total unrealised :	**-1,371,094.39**

The maximal expiry date for the open contracts will be 04 September 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Quantitative Global Absolute Return Bond

	Currency	**Amount in USD**
Currency receivable	AUD	2,839,881.90
	BRL	58,651,920.37
	CAD	1,463,293.72
	CHF	4,912,010.91
	CLP	24,077,721.58
	CNH	28,899,055.41
	COP	43,905,729.24
	CZK	29,470,710.07
	EUR	32,845,545.37
	HUF	27,173,745.16
	IDR	33,102,727.94
	ILS	12,250,687.03
	INR	37,673,487.96
	KRW	17,310,203.85
	MXN	28,377,092.02
	NOK	1,949,661.15
	NZD	548,410.26
	PHP	26,252,000.45
	PLN	9,205,583.44
	SEK	501,826.41
	SGD	20,610,623.24
	THB	31,877,692.36
	TRY	24,203,606.93
	TWD	23,611,151.17
	USD	558,461,553.07
	ZAR	16,913,556.83
	Total :	**1,097,089,477.84**
Currency payable	AUD	5,312,249.69
	BRL	43,319,704.72
	CAD	9,489,459.77
	CHF	10,709,226.81
	CLP	33,123,538.81
	CNH	33,543,797.36
	COP	27,906,440.64
	CZK	15,776,190.96

	EUR	34,449,398.24
	GBP	4,740,722.87
	HUF	34,087,683.09
	IDR	28,484,277.19
	ILS	14,537,448.69
	INR	35,373,877.07
	JPY	1,441,775.06
	KRW	21,933,751.60
	MXN	21,550,193.35
	NOK	1,877,312.27
	NZD	1,310,091.17
	PHP	19,331,364.46
	PLN	18,407,616.66
	SEK	510,331.94
	SGD	42,182,497.90
	THB	31,877,273.80
	TRY	19,755,517.82
	TWD	28,191,999.27
	USD	544,556,090.53
	ZAR	14,764,038.35
	Total :	**1,098,543,870.09**
	Total unrealised :	**-1,454,392.25**

The maximal expiry date for the open contracts will be 01 April 2025.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, CREDIT AGRICOLE, HSBC, JP MORGAN, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

Global Macro Bonds & Currencies Low Vol

	Currency	Amount in EUR
Currency receivable	AUD	1,042,831.98
	CAD	755,501.18
	CHF	1,236,403.65
	EUR	4,735,803.95
	GBP	858,114.74
	IDR	112,431.20
	INR	236,905.72
	JPY	1,328,869.59
	NOK	1,776,371.09
	NZD	102,339.60
	SEK	818,035.59
	USD	1,596,095.68
	Total :	**14,599,703.97**
Currency payable	AUD	510,950.16
	CAD	1,200,719.29
	CHF	1,233,947.11
	EUR	2,914,622.56
	GBP	1,668,041.11
	IDR	112,302.66
	INR	236,836.42
	JPY	607,878.76
	NOK	1,130,328.66
	NZD	102,908.15
	SEK	631,008.86
	USD	4,314,877.79
	ZAR	7,657.43
	Total :	**14,672,078.96**
	Total unrealised :	**-72,374.99**

The maximal expiry date for the open contracts will be 05 September 2024.
The counterparties of the forwards are BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NATIXIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET and UBS.

Absolute Return Forex

	Currency	Amount in EUR
Currency receivable	AUD	373,810.62
	BRL	1,903,261.67
	CHF	4,706,591.88
	CLP	2,510,759.60
	CNH	2,787,003.87
	COP	1,353,842.78
	EUR	66,754,364.93

	GBP		2,759,027.37
	HUF		507,518.92
	IDR		7,035,987.12
	ILS		1,011,682.65
	INR		7,299,299.86
	ISK		1,042,320.12
	JPY		4,713,928.20
	KRW		1,217,690.05
	MXN		4,838,467.54
	MYR		1,749,593.55
	NOK		2,041,478.31
	NZD		3,523,741.04
	PHP		3,908,436.57
	PLN		2,517,184.29
	SEK		1,301,350.63
	THB		698,883.58
	TRY		2,188,917.84
	TWD		5,601,931.42
	USD		37,214,579.30
	ZAR		3,123,211.88
		Total :	**174,684,865.59**
Currency payable	AUD		3,513,819.86
	BRL		647,986.85
	CAD		12,612,350.22
	CHF		6,597,540.50
	CLP		1,715,260.90
	CNH		6,558,408.19
	COP		1,328,303.44
	CZK		2,909,453.85
	EUR		54,803,733.92
	GBP		6,284,451.25
	HUF		2,044,296.44
	IDR		3,262,613.52
	ILS		2,729,190.38
	INR		871,988.37
	JPY		2,374,380.09
	KRW		1,846,689.05
	MXN		2,804,463.41
	MYR		1,722,247.24
	NOK		1,375,588.40
	NZD		846,834.54
	PHP		3,873,922.28
	PLN		519,676.76
	SEK		4,697,902.20
	SGD		2,788,353.63
	THB		2,421,677.38
	TWD		7,480,614.17
	USD		35,628,440.46
	ZAR		1,044,984.43
		Total :	**175,305,171.73**
		Total unrealised :	**-620,306.14**

The maximal expiry date for the open contracts will be 13 November 2024.

The counterparties of the forwards are BANCO BILBAO VIZCAYA ARGENTARIA, BANCO SANTANDER, BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NATIXIS, NOMURA, ROYAL BANK OF CANADA, ROYAL BANK OF SCOTLAND, SOCIETE GENERALE, STATE STREET, UBS and UNICREDIT.

Multi-Strategy Growth

	Currency	Amount in EUR
Currency receivable	AUD	66,123,585.19
	BRL	18,294,776.19
	CAD	24,786,581.81
	CHF	46,525,059.77
	CLP	2,290,527.44
	CNH	385,438.36
	COP	9,469,214.44
	CZK	1,454,558.49
	EUR	303,418,585.98
	GBP	373,793,030.26
	HKD	21,481,984.99
	HUF	958,798.63
	IDR	3,939,617.67
	ILS	5,727,151.23
	INR	12,732,296.47

	JPY		26,171,165.67
	MXN		16,973,784.21
	NOK		85,320,264.58
	NZD		32,076,125.04
	PLN		8,029,540.60
	RON		1,470,366.53
	SEK		33,099,708.17
	SGD		3,764,993.38
	THB		4,501,178.38
	TRY		17,272,223.88
	TWD		3,891,109.55
	USD		313,348,334.14
	ZAR		10,808,866.59
		Total :	**1,448,108,867.64**
Currency payable	AUD		25,352,577.15
	BRL		22,715,484.91
	CAD		8,846,137.10
	CHF		13,796,199.37
	CLP		5,389,324.67
	CNH		56,791,470.04
	COP		2,059,932.34
	CZK		12,517,571.70
	DKK		4,341,899.05
	EUR		642,687,256.90
	GBP		52,978,833.14
	HKD		21,320,330.80
	HUF		7,194,552.61
	IDR		13,021,211.48
	ILS		6,513,931.89
	INR		13,890,599.37
	JPY		19,993,316.20
	KRW		13,333,926.35
	MXN		17,527,784.75
	NOK		28,303,237.65
	NZD		32,349,048.31
	PHP		1,236,043.44
	PLN		5,835,278.95
	RON		7,870,962.08
	SEK		31,508,155.79
	SGD		14,543,889.84
	THB		23,540,606.48
	TRY		12,629,888.63
	TWD		15,851,394.27
	USD		307,727,218.50
	ZAR		4,363,416.29
		Total :	**1,446,031,480.05**
		Total unrealised :	**2,077,387.59**

The maximal expiry date for the open contracts will be 17 December 2024.
The counterparties of the forwards are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET and UBS.

■ Volatility Euro

	Currency		**Amount in EUR**
Currency receivable	CHF		267,937.53
	EUR		6,286.39
	GBP		919.33
		Total :	**275,143.25**
Currency payable	CHF		6,256.36
	EUR		267,398.11
	GBP		10.06
		Total :	**273,664.53**
		Total unrealised :	**1,478.72**

The maximal expiry date for all open contracts will be 10 July 2024.
The counterparty of the forwards is SOCIETE GENERALE.

■ Volatility World

	Currency	**Amount in USD**
Currency receivable	AUD	13,431,724.10
	CHF	338,206.09

	EUR		192,472,020.30
	GBP		29,372.80
	SGD		13,965.07
	USD		221,658,628.41
		Total :	**427,943,916.77**
Currency payable	EUR		201,469,629.52
	HKD		7,688,175.30
	JPY		12,461,553.00
	USD		209,087,249.98
		Total :	**430,706,607.80**
		Total unrealised :	**-2,762,691.03**

The maximal expiry date for the open contracts will be 17 July 2024.
The counterparties of the forwards are CITIGROUP, MORGAN STANLEY, NATIXIS, SOCIETE GENERALE and STANDARD CHARTERED.

Protect 90

	Currency		**Amount in EUR**
Currency receivable	BRL		1,473,250.77
	EUR		120,047,873.59
		Total :	**121,521,124.36**
Currency payable	JPY		552,722.13
	USD		120,707,811.56
		Total :	**121,260,533.69**
		Total unrealised :	**260,590.67**

The maximal expiry date for all open contracts will be 31 July 2024.
The counterparties of the forwards are BANK OF AMERICA, GOLDMAN SACHS and UBS.

13 OPTIONS AND SWAPTIONS

The long and short positions in options are disclosed for each Sub-Fund in the Portfolio section of this Annual Report.
Here below disclosure of the commitment for each short positions and the list of the counterparties/brokers for the positions open as at 30 June 2024.
Please refer to the note 17 for detailed collateral information.

UPFRONT PREMIUM OPTIONS CONTRACTS

Euro Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-60,000,000	-60,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-60,000,000	60,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-60,000,000	60,000,000.00
				Total :	**60,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 66,315.00.
The counterparty of these short options is BANK OF AMERICA.
The broker/ counterparties of the long options are BANK OF AMERICA and CACEIS.

Euro Corporate ESG Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-90,000,000	-90,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-90,000,000	90,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-90,000,000	90,000,000.00
				Total :	**90,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 99,472.50.
The counterparty of these short options is BANK OF AMERICA.
The counterparty of the long options is BANK OF AMERICA.

Euro Corporate Short Term Impact Green Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-30,000,000	-30,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-30,000,000	30,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-30,000,000	30,000,000.00
				Total :	**30,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 33,157.50.
The counterparty of these short options is BANK OF AMERICA.
The counterparty of the long options is BANK OF AMERICA.

European Subordinated Bond ESG

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
ITRAXX XOVER MAIN S41 V1 5Y /CALL	2.625	17/07/24	EUR	-150,000,000	-150,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.00	17/07/24	EUR	-150,000,000	150,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	3.50	17/07/24	EUR	-150,000,000	150,000,000.00
				Total :	**150,000,000.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 165,787.50.
The counterparty of these short options is BANK OF AMERICA.
The counterparty of the long options is BANK OF AMERICA.

Global Short Term Bond

The counterparty of the long option is UBS.

Strategic Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(P)/JPY(C)OTC /PUT	137.28	08/01/25	USD	-53,000,000	49,451,831.12
				Total :	**49,451,831.12**

As at 30 June 2024, the unrealised appreciation on short option amounted to EUR 1,616,971.73.
The counterparty of this short option is CITIBANK.
The counterparties of the long options are CITIBANK and GOLDMAN SACHS.

Asia Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
AES CORP /PUT	17.00	16/08/24	USD	-123	90,550.51
AMD /PUT	150.00	19/07/24	USD	-13	38,800.63
BRISTOL MYERS SQUI /PUT	42.00	19/07/24	USD	-45	119,606.40
BROADCOM LTD /PUT	1,670.00	19/07/24	USD	-1	47,330.57
BUILDERS FRSTSRCE /PUT	150.00	19/07/24	USD	-13	173,482.91
CONST ENRG CORP /PUT	190.00	19/07/24	USD	-11	54,193.06
DELTA AIR LINES WI /PUT	45.00	19/07/24	USD	-2	2,817.94
DEXCOM INC /PUT	110.00	19/07/24	USD	-17	60,329.50
DJ EURO STOXX 50 EUR /PUT	4,725	16/08/24	EUR	-8	109,938.68
EATON CORP /PUT	300.00	16/08/24	USD	-7	74,844.39
ENPHASE ENERGY /PUT	110.00	19/07/24	USD	-17	132,384.97
HALLIBURTON CO /PUT	32.00	19/07/24	USD	-66	39,684.74
HANG SENG CHINA ENT /CALL	6,700	20/09/24	HKD	-18	-205,833.24
HANG SENG CHINA ENT /PUT	6,000	20/09/24	HKD	-18	-478,817.74
INTEL CORP /PUT	30.00	19/07/24	USD	-58	54,785.93
INTL PAPER /PUT	42.50	16/08/24	USD	-41	79,081.01
META PLATFORMS /PUT	460.00	16/08/24	USD	-4	40,740.98
NETFLIX INC /PUT	600.00	19/07/24	USD	-4	35,903.62
NRG ENERGY INC /PUT	75.00	19/07/24	USD	-28	67,146.46
QUALCOMM INC /PUT	180.00	16/08/24	USD	-12	50,671.39
QUANTA SERVICES /PUT	250.00	16/08/24	USD	-9	92,844.49
STARBUCKS /PUT	75.00	16/08/24	USD	-27	71,886.69
UNITED AIRLINES HOLD /PUT	50.00	19/07/24	USD	-32	89,222.98
UNITED RENTALS INC /PUT	620.00	19/07/24	USD	-3	55,489.43
				Total :	**897,086.28**

As at 30 June 2024, the net unrealised depreciation on short options amounted to USD 55,823.50.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AES CORP /PUT	17.00	16/08/24	USD	-420	288,497.19
AMD /PUT	150.00	19/07/24	USD	-45	125,318.29
AVAGO TECHNOLOGIE LT /PUT	1,670.00	19/07/24	USD	-4	176,647.81
BRISTOL MYERS SQUI /PUT	42.00	19/07/24	USD	-157	389,357.07
BUILDERS FRSTSRCE /PUT	150.00	19/07/24	USD	-41	510,509.36
CONST ENRG CORP /PUT	190.00	19/07/24	USD	-39	179,275.99
DELTA AIR LINES WI /PUT	45.00	19/07/24	USD	-163	214,286.71
DEXCOM INC /PUT	110.00	19/07/24	USD	-60	198,672.86

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /PUT	4,725	16/08/24	EUR	-48	615,471.96
EATON CORP /PUT	300.00	16/08/24	USD	-24	239,430.20
ENPHASE ENERGY /PUT	110.00	19/07/24	USD	-60	435,960.87
HALLIBURTON CO /PUT	32.00	19/07/24	USD	-225	126,231.77
INTEL CORP /PUT	30.00	19/07/24	USD	-200	176,269.65
INTL PAPER /PUT	42.50	16/08/24	USD	-140	251,954.93
META PLATFORMS /PUT	460.00	16/08/24	USD	-14	133,047.27
NETFLIX INC /PUT	600.00	19/07/24	USD	-12	100,499.97
NRG ENERGY INC /PUT	75.00	19/07/24	USD	-98	219,279.33
QUALCOMM INC /PUT	180.00	16/08/24	USD	-40	157,597.05
QUANTA SERVICES /PUT	250.00	16/08/24	USD	-29	279,137.45
RYL CARIBBEAN CRUI /PUT	140.00	19/07/24	USD	-55	32,375.06
S&P 500 INDEX /CALL	5,300	19/07/24	USD	-23	-10,112,905.76
STARBUCKS /PUT	75.00	16/08/24	USD	-90	223,580.41
UNITED AIRLINES HOLD /PUT	50.00	19/07/24	USD	-110	286,171.20
UNITED RENTALS INC /PUT	620.00	19/07/24	USD	-10	172,582.02
US TBOND /CALL	124.00	23/08/24	USD	-23	-327,532.72
US TBOND /PUT	115.00	23/08/24	USD	-23	652,526.42
US 5YR T-NOTES /CALL	107.50	26/07/24	USD	-148	-3,517,499.93
USD(C)/JPY(P)OTC /CALL	159.00	04/09/24	USD	-3,487,197	-3,253,741.08
10YR US TREASRY NOTE /CALL	110.50	26/07/24	USD	-195	-6,263,490.86
				Total :	**-17,290,489.51**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 195,870.48.
The broker/counterparties of these short options are BANK OF AMERICA, CACEIS and NEWEDGE.
The broker/counterparties of the long options are BANK OF AMERICA, CACEIS and NEWEDGE.

Global Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/CHF(C)OTC /PUT	0.94	18/07/24	EUR	-930,000	930,000.00
EUR(P)/GBP(C)OTC /PUT	0.833	12/12/24	EUR	-400,000	400,000.00
EUR(P)/INR(C)OTC /PUT	93.00	12/09/24	EUR	-500,000	500,000.00
EUR(P)/INR(C)OTC /PUT	89.00	12/09/24	EUR	-1,000,000	1,000,000.00
EUR(P)/JPY(C)OTC /PUT	153.00	12/09/24	EUR	-1,000,000	1,000,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-600,000	600,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-630,000	630,000.00
GBP(P)/USD(C)OTC /PUT	1.21	12/12/24	GBP	-350,000	412,808.87
NOK(C)/SEK(P)OTC /CALL	1.00	12/09/24	NOK	-6,000,000	-525,785.39
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-1,130,000	-1,054,350.36
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-500,000	-466,526.71
USD(C)/MXN(P)OTC /CALL	19.30	25/07/24	USD	-1,300,000	-1,212,969.44
USD(P)/JPY(C)OTC /PUT	143.00	12/09/24	USD	-9,300,000	8,677,396.78
				Total :	**10,890,573.75**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 34,931.11.
The counterparties of these short options are BANK OF AMERICA, BARCLAYS, CREDIT AGRICOLE, HSBC, JP MORGAN and UBS.
The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, CACEIS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, NOMURA, SOCIETE GENERALE and UBS.

Global Multi-Asset Conservative

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/CHF(C)OTC /PUT	0.94	18/07/24	EUR	-4,600,000	4,600,000.00
EUR(P)/GBP(C)OTC /PUT	0.833	12/12/24	EUR	-2,150,000	2,150,000.00
EUR(P)/INR(C)OTC /PUT	93.00	12/09/24	EUR	-2,500,000	2,500,000.00
EUR(P)/INR(C)OTC /PUT	89.00	12/09/24	EUR	-5,000,000	5,000,000.00
EUR(P)/JPY(C)OTC /PUT	153.00	12/09/24	EUR	-5,630,000	5,630,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-3,200,000	3,200,000.00
EUR(P)/USD(C)OTC /PUT	1.103	12/09/24	EUR	-3,200,000	3,200,000.00
GBP(P)/USD(C)OTC /PUT	1.21	12/12/24	GBP	-1,850,000	2,181,989.74
NOK(C)/SEK(P)OTC /CALL	1.00	12/09/24	NOK	-29,000,000	-2,541,296.06

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-5,600,000	-5,225,099.14
USD(C)/MXN(P)OTC /CALL	19.00	11/07/24	USD	-2,800,000	-2,612,549.57
USD(C)/MXN(P)OTC /CALL	19.30	25/07/24	USD	-6,400,000	-5,971,541.87
USD(P)/JPY(C)OTC /PUT	143.00	12/09/24	USD	-43,000,000	40,121,296.94
				Total :	**52,232,800.05**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 180,700.83.
The counterparties of these short options are BANK OF AMERICA, BARCLAYS, CREDIT AGRICOLE, HSBC, JP MORGAN and UBS.
The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, CACEIS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, NOMURA, SOCIETE GENERALE and UBS.

Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
AES CORP /PUT	17.00	16/08/24	USD	-853	627,964.10
AMD /PUT	150.00	19/07/24	USD	-92	274,589.09
AVAGO TECHNOLOGIE LT /PUT	1,670.00	19/07/24	USD	-8	378,644.58
BRISTOL MYERS SQUI /PUT	42.00	19/07/24	USD	-316	839,902.72
BUILDERS FRSTSRCE /PUT	150.00	19/07/24	USD	-81	1,080,931.97
CONST ENRG CORP /PUT	190.00	19/07/24	USD	-77	379,351.43
DELTA AIR LINES WI /PUT	45.00	19/07/24	USD	-324	456,505.63
DEXCOM INC /PUT	110.00	19/07/24	USD	-119	422,306.49
DJ EURO STOXX 50 EUR /PUT	4,725	16/08/24	EUR	-86	1,181,840.79
EATON CORP /PUT	300.00	16/08/24	USD	-49	523,910.70
ENPHASE ENERGY /PUT	110.00	19/07/24	USD	-121	942,269.47
HALLIBURTON CO /PUT	32.00	19/07/24	USD	-459	275,989.36
INTEL CORP /PUT	30.00	19/07/24	USD	-403	380,667.76
INTL PAPER /PUT	42.50	16/08/24	USD	-285	549,709.43
META PLATFORMS /PUT	460.00	16/08/24	USD	-29	295,372.08
NETFLIX INC /PUT	600.00	19/07/24	USD	-24	215,421.70
NRG ENERGY INC /PUT	75.00	19/07/24	USD	-194	465,229.07
QUALCOMM INC /PUT	180.00	16/08/24	USD	-82	346,254.51
QUANTA SERVICES /PUT	250.00	16/08/24	USD	-60	618,963.24
RYL CARIBBEAN CRUI /PUT	140.00	19/07/24	USD	-108	68,134.19
S&P 500 INDEX /CALL	5,300	19/07/24	USD	-40	-18,849,576.96
STARBUCKS /PUT	75.00	16/08/24	USD	-184	489,894.48
UNITED AIRLINES HOLD /PUT	50.00	19/07/24	USD	-222	618,984.40
UNITED RENTALS INC /PUT	620.00	19/07/24	USD	-20	369,929.56
US TBOND /CALL	124.00	23/08/24	USD	-34	-518,918.63
US TBOND /PUT	115.00	23/08/24	USD	-34	1,033,814.63
US 5YR T-NOTES /CALL	107.50	26/07/24	USD	-218	-5,552,932.17
USD(C)/JPY(P)OTC /CALL	159.00	04/09/24	USD	-5,083,500	-5,083,500.00
10YR US TREASRY NOTE /CALL	110.50	26/07/24	USD	-280	-9,639,030.63
				Total :	**-26,807,377.03**

As at 30 June 2024, the net unrealised depreciation on short options amounted to USD 411,302.42.
The broker/counterparties of these short options are BANK OF AMERICA, CACEIS and NEWEDGE.
The broker/counterparties of the long options are BANK OF AMERICA, CACEIS and NEWEDGE.

Net Zero Ambition Multi-Asset

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EUR(P)/USD(C)OTC /PUT	1.04	16/07/24	EUR	-200,000	200,000.00
EUR(P)/USD(C)OTC /PUT	1.05	16/09/24	EUR	-5,000,000	5,000,000.00
EUR(P)/USD(C)OTC /PUT	1.00	05/03/25	EUR	-9,000,000	9,000,000.00
EUR(P)/USD(C)OTC /PUT	1.065	05/03/25	EUR	-9,000,000	9,000,000.00
EUR(P)/USD(C)OTC /PUT	1.06	14/03/25	EUR	-6,300,000	6,300,000.00
HANG SENG CHINA ENT /CALL	8,000	20/09/24	HKD	-180	-149,828.90
USD(P)/BRL(C)OTC /PUT	4.96	06/09/24	USD	-5,000,000	4,665,267.09
USD(P)/JPY(C)OTC /PUT	138.00	05/08/24	USD	-8,800,000	8,210,870.07
USD(P)/ZAR(C)OTC /PUT	18.00	09/09/24	USD	-5,000,000	4,665,267.09
USD(P)/ZAR(C)OTC /PUT	18.20	22/10/24	USD	-4,500,000	4,198,740.38
				Total :	**51,090,315.73**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 42,351.26.
The broker/counterparties of these short options are BANK OF AMERICA, CACEIS, CITIGROUP, HSBC, JP MORGAN, SOCIETE GENERALE and UBS.
The broker/counterparties of the long options are BNP PARIBAS, CACEIS, CITIGROUP, HSBC, JP MORGAN, SOCIETE GENERALE and UBS.

Multi-Asset Real Return

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
S&P 500 INDEX /PUT	4,800	20/09/24	USD	-25	776,975.23
				Total :	**776,975.23**

As at 30 June 2024, the unrealised appreciation on short option amounted to EUR 133,431.03.
The broker of this short option is CACEIS.
The broker/counterparties of the long options are CACEIS and NOMURA.

Real Assets Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
ACCOR SA /PUT	38.00	16/08/24	EUR	-300	538,139.61
AGNICO EAGLE MINES /PUT	65.00	16/08/24	USD	-250	737,385.00
AIRBUS SHS /PUT	160.00	19/07/24	EUR	-123	1,662,047.22
ALBEMARLE /PUT	95.00	16/08/24	USD	-75	329,544.00
ARCHER-DANIELS MID /PUT	62.50	19/07/24	USD	-200	917,631.00
BOUYGUES /PUT	36.00	19/07/24	EUR	-348	1,117,788.09
CAMECO CORP USD /PUT	47.00	20/09/24	USD	-500	883,140.00
COMP DE SAINT GOBAIN /PUT	80.00	19/07/24	EUR	-150	1,056,548.83
DEUTSCHE LUFTHANSA N /PUT	6.70	19/07/24	EUR	-728	445,513.61
DEUTSCHE LUFTHANSA N /PUT	7.00	19/07/24	EUR	-966	591,162.30
DJ EURO STOXX 50 EUR /PUT	4,550	20/09/24	EUR	-431	4,023,986.40
EXXON MOBIL /PUT	110.00	16/08/24	USD	-200	642,369.60
FREEPORT MCMORAN /CALL	55.00	16/08/24	USD	-700	-680,400.00
GECINA ACT /PUT	94.00	19/07/24	EUR	-70	555,833.45
INFINEON TECHNO AG-N /CALL	38.00	20/09/24	EUR	-800	-876,510.59
NEWMONT CORP /CALL	42.50	16/08/24	USD	-500	-1,009,067.00
SCHNEIDER ELECTR SA /PUT	220.00	19/07/24	EUR	-100	906,283.59
SEGRO PLC REIT /PUT	900.00	16/08/24	GBP	-100	576,781.38
SHELL PLC /PUT	33.00	16/08/24	EUR	-300	448,284.76
S&P 500 INDEX /PUT	4,750	16/08/24	USD	-23	313,977.60
TENCENT HOLDINGS LTD /CALL	390.00	30/07/24	HKD	-450	-628,901.15
TERADYNE /PUT	140.00	16/08/24	USD	-100	422,626.50
UPM KYMMENE OYJ /CALL	34.00	16/08/24	EUR	-750	-970,153.46
XYLEM /PUT	140.00	19/07/24	USD	-100	1,098,016.01
				Total :	**13,102,026.76**

As at 30 June 2024, the net unrealised depreciation on short options amounted to USD 697,391.81.
The brokers of these short options are NEWEDGE and CACEIS.
The brokers of the long options are NEWEDGE and CACEIS.

Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(C)/JPY(P)OTC /CALL	108.00	30/07/24	AUD	-9,800,000	-6,106,679.96
AUD(C)/NZD(P)OTC /CALL	1.0885	25/07/24	AUD	-19,800,000	-12,337,986.04
AUD(P)/CHF(C)OTC /PUT	0.565	15/07/24	AUD	-7,100,000	4,424,227.32
AUD(P)/NZD(C)OTC /PUT	1.0885	25/07/24	AUD	-19,800,000	12,337,986.04
CAC 40 /PUT	7,600	19/07/24	EUR	-42	1,856,536.67
CAC 40 /CALL	8,000	19/07/24	EUR	-54	-315,032.33
CBOE S&P VOL INDEX /CALL	35	21/08/24	USD	-595	-63,537.73

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CBOE S&P VOL INDEX /PUT	12	21/08/24	USD	-836	90,243.54
CBOE S&P VOL INDEX /CALL	32	18/09/24	USD	-575	-88,098.53
CBOE S&P VOL INDEX /PUT	12	18/09/24	USD	-1,158	99,464.29
CBOE S&P VOL INDEX /CALL	35	18/09/24	USD	-583	-77,820.37
CDX NA HY SERIE 42 V1 5Y /PUT	1.025	18/09/24	USD	-32,300,000	30,137,625.38
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	21/08/24	USD	-54,000,000	50,384,884.53
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	18/09/24	USD	-46,200,000	43,107,067.88
CHF(C)/JPY(P)OTC /CALL	180.00	11/11/24	CHF	-3,400,000	-3,530,450.13
CHF(C)/JPY(P)OTC /CALL	185.00	11/11/24	CHF	-3,400,000	-3,530,450.13
CHF(P)/JPY(C)OTC /PUT	130.00	03/10/24	CHF	-19,400,000	20,144,333.11
CHF(P)/JPY(C)OTC /PUT	160.00	11/11/24	CHF	-13,600,000	14,121,800.53
CHF(P)/NOK(C)OTC /PUT	11.20	02/10/24	CHF	-3,200,000	3,322,776.60
DJ EURO STOXX OIL & /PUT	355	19/07/24	EUR	-226	773,609.53
DJ EURO STOXX OIL & /CALL	385	19/07/24	EUR	-113	-210,039.15
DJ EURO STOXX OIL & /PUT	360	20/09/24	EUR	-136	923,561.24
DJ EURO STOXX 50 EUR /CALL	5,175	19/07/24	EUR	-150	-345,028.41
DJ EURO STOXX 50 EUR /CALL	5,200	19/07/24	EUR	-151	-251,258.99
DJ EURO STOXX 50 EUR /PUT	4,775	19/07/24	EUR	-249	3,619,274.61
DJ EURO STOXX 50 EUR /CALL	5,100	02/08/24	EUR	-192	-2,086,027.08
DJ EURO STOXX 50 EUR /PUT	4,800	02/08/24	EUR	-192	3,091,454.55
DJ EURO STOXX 50 EUR /PUT	4,650	20/09/24	EUR	-379	4,321,762.24
DJ EURO STOXX 50 EUR /PUT	4,600	20/09/24	EUR	-165	1,639,252.00
DJ EURO STOXX 50 EUR /PUT	2,000	20/12/24	EUR	-466	45,612.27
EUR EURIBOR 6 MONTHS /CALL	-0.50	14/10/25	EUR	-26,000,000	26,000,000.00
EUR EURIBOR 6 MONTHS /PUT	2.75	23/11/27	EUR	-18,600,000	18,600,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-28,100,000	-28,100,000.00
EUR(C)/CAD(P)OTC /CALL	1.495	19/08/24	EUR	-4,200,000	-4,200,000.00
EUR(C)/CAD(P)OTC /CALL	1.475	12/09/24	EUR	-7,900,000	-7,900,000.00
EUR(C)/CHF(P)OTC /CALL	1.00	15/07/24	EUR	-12,600,000	-12,600,000.00
EUR(C)/CHF(P)OTC /CALL	0.986	15/07/24	EUR	-12,600,000	-12,600,000.00
EUR(C)/GBP(P)OTC /CALL	0.875	12/09/24	EUR	-7,900,000	-7,900,000.00
EUR(C)/ILS(P)OTC /CALL	4.15	03/09/24	EUR	-3,800,000	-3,800,000.00
EUR(C)/KRW(P)OTC /CALL	1,515.00	01/07/24	EUR	-10,100,000	-10,100,000.00
EUR(C)/KRW(P)OTC /CALL	1,500.00	01/07/24	EUR	-10,100,000	-10,100,000.00
EUR(C)/NOK(P)OTC /CALL	11.80	20/08/24	EUR	-4,200,000	-4,200,000.00
EUR(C)/NOK(P)OTC /CALL	11.65	05/09/24	EUR	-3,200,000	-3,200,000.00
EUR(C)/USD(P)OTC /CALL	1.12	18/07/24	EUR	-12,700,000	-12,700,000.00
EUR(C)/USD(P)OTC /CALL	1.095	25/07/24	EUR	-13,100,000	-13,100,000.00
EUR(C)/USD(P)OTC /CALL	1.10	20/08/24	EUR	-10,600,000	-10,600,000.00
EURO STOXX BANKS /CALL	140	19/07/24	EUR	-847	-2,462,408.99
EURO STOXX BANKS /PUT	125	19/12/25	EUR	-616	1,369,468.10
EUR(P)/AUD(C)OTC /PUT	1.58	25/07/24	EUR	-14,800,000	14,800,000.00
EUR(P)/CAD(C)OTC /PUT	1.475	12/09/24	EUR	-7,900,000	7,900,000.00
EUR(P)/GBP(C)OTC /PUT	0.848	19/08/24	EUR	-4,200,000	4,200,000.00
EUR(P)/GBP(C)OTC /PUT	0.875	12/09/24	EUR	-7,900,000	7,900,000.00
EUR(P)/ILS(C)OTC /PUT	4.15	03/09/24	EUR	-3,800,000	3,800,000.00
EUR(P)/NOK(C)OTC /PUT	11.65	05/09/24	EUR	-3,200,000	3,200,000.00
EUR(P)/SEK(C)OTC /PUT	11.20	13/08/24	EUR	-4,200,000	4,200,000.00
EUR(P)/SEK(C)OTC /PUT	11.50	13/08/24	EUR	-4,200,000	4,200,000.00
NOK(P)/SEK(C)OTC /PUT	1.02	03/09/24	NOK	-88,000,000	7,711,519.08
EUR(P)/TRY(C)OTC /PUT	44.00	05/02/25	EUR	-4,200,000	4,200,000.00
EUR(P)/USD(C)OTC /PUT	1.05	20/08/24	EUR	-8,200,000	8,200,000.00
FOOTSIE 100 /PUT	76	20/09/24	GBP	-42	4,044,265.38
FOOTSIE 100 /PUT	60	20/12/24	GBP	-66	139,816.03
GBP OVERNIGHT COMPOUNDED RATE /CALL	4.45	20/06/25	GBP	-15,300,000	-18,045,644.87
GBP OVERNIGHT COMPOUNDED RATE /PUT	4.45	20/06/25	GBP	-15,300,000	18,045,644.87
GBP(C)/CAD(P)OTC /CALL	1.745	08/07/24	GBP	-6,900,000	-8,138,232.00
GBP(C)/JPY(P)OTC /CALL	185.00	12/11/24	GBP	-5,700,000	-6,722,887.30
GBP(C)/USD(P)OTC /CALL	1.2725	23/07/24	GBP	-6,900,000	-8,138,232.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.75	18/09/24	EUR	-60,000,000	60,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-16,300,000	16,300,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-80,000,000	80,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.80	18/09/24	EUR	-16,400,000	16,400,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	17/07/24	EUR	-46,300,000	46,300,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.25	18/09/24	EUR	-60,000,000	60,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	18/09/24	EUR	-35,000,000	35,000,000.00
JPY OVERNIGHT COMPOUNDED RATE /PUT	1.656	27/11/24	JPY	-1,478,400,000	-8,575,321.47
KOSPI 2000 /CALL	400	12/09/24	KRW	-38	-801,889.42
KOSPI 2000 /PUT	360	12/12/24	KRW	-108	1,653,017.67
KOSPI 2000 /CALL	395	12/12/24	KRW	-108	-3,235,694.17

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
MINI FTSE / MIB /CALL	35,000	19/07/24	EUR	-49	-422,382.60
MINI FTSE / MIB /PUT	32,500	16/08/24	EUR	-49	1,449,909.49
MINI FTSE / MIB /PUT	34,000	20/09/24	EUR	-38	1,829,937.79
MSCI EM INDEX /PUT	950	23/09/24	USD	-128	538,386.75
MSCI EM INDEX /PUT	970	23/09/24	USD	-169	959,204.11
MSCI EMERG MARKT IND /PUT	1,070	16/08/24	USD	-76	7,702,822.49
NASDAQ 100 /CALL	16,700	20/12/24	USD	-3	-5,509,550.73
NIKKEI 225 /PUT	37,750	12/07/24	JPY	-14	221,791.64
NIKKEI 225 /CALL	40,000	12/07/24	JPY	-37	-2,998,779.06
NIKKEI 225 /PUT	37,125	12/07/24	JPY	-18	144,646.72
NIKKEI 225 /PUT	37,500	12/07/24	JPY	-18	219,036.46
NIKKEI 225 /PUT	35,500	13/09/24	JPY	-36	810,021.63
NIKKEI 225 /PUT	32,500	13/12/24	JPY	-21	409,832.37
NIKKEI 225 /PUT	29,500	10/12/27	JPY	-28	1,195,746.22
NOK(C)/JPY(P)OTC /CALL	13.65	13/11/24	NOK	-77,000,000	-6,747,579.20
NZD(C)/JPY(P)OTC /CALL	94.00	29/01/25	NZD	-13,000,000	-7,391,193.11
NZD(C)/USD(P)OTC /CALL	0.62	24/07/24	NZD	-18,700,000	-10,631,947.01
OMX 30 /CALL	2,660	19/07/24	SEK	-189	-599,011.04
OMX 30 /PUT	2,540	16/08/24	SEK	-152	3,441,030.91
RUSSELL 2000 INDEX /CALL	2,155	19/07/24	USD	-22	-432,943.11
RUSSELL 2000 INDEX /CALL	2,200	19/12/25	USD	-30	-5,731,815.26
RUSSELL 2000 INDEX /CALL	2,300	19/12/25	USD	-23	-1,946,715.52
SMI (ZURICH) /CALL	12,550	19/07/24	CHF	-93	-11,582,225.12
SMI (ZURICH) /CALL	12,400	19/07/24	CHF	-44	-575,375.05
SMI (ZURICH) /CALL	12,400	16/08/24	CHF	-43	-1,060,334.03
SMI (ZURICH) /PUT	10,900	20/09/24	CHF	-70	810,755.76
SMI (ZURICH) /PUT	10,900	20/06/25	CHF	-41	1,230,580.28
SMI (ZURICH) /PUT	11,000	19/12/25	CHF	-48	1,685,774.18
S&P 500 INDEX /PUT	4,850	20/09/24	USD	-42	1,348,115.71
S&P 500 INDEX /PUT	4,700	20/09/24	USD	-13	331,169.77
S&P 500 INDEX /PUT	4,940	20/09/24	USD	-25	897,482.81
S&P 500 INDEX /PUT	5,065	20/09/24	USD	-16	730,627.76
S&P 500 INDEX /PUT	5,030	18/10/24	USD	-32	2,252,785.92
S&P 500 INDEX /PUT	3,650	20/12/24	USD	-21	189,527.95
S&P 500 INDEX /CALL	4,800	20/12/24	USD	-10	-4,519,193.62
S&P 500 INDEX /CALL	5,400	20/12/24	USD	-20	-6,562,256.35
S&P 500 INDEX /CALL	5,000	17/12/27	USD	-14	-5,511,089.87
SPI 200 INDEX /PUT	7,125	19/09/24	AUD	-173	960,873.95
SPI 200 INDEX /CALL	8,100	19/06/25	AUD	-107	-2,087,793.88
STOXX EUR 600 BAS RE /PUT	575	16/08/24	EUR	-139	1,731,861.19
STOXX EUR 600 BAS RE /PUT	610	20/09/24	EUR	-80	1,570,997.36
TOPIX INDEX /CALL	2,800	12/07/24	JPY	-25	-2,452,698.06
TOPIX INDEX /CALL	2,925	12/07/24	JPY	-71	-740,535.55
US TBOND /CALL	124.00	23/08/24	USD	-48	-683,546.54
US ULTRA LONG BOND /CALL	127.00	26/07/24	USD	-34	-3,976,383.67
US ULTRA LONG BOND /PUT	127.00	26/07/24	USD	-34	2,453,428.73
US Y2Y /CALL	102.00	26/07/24	USD	-96	-10,701,119.66
US Y2Y /PUT	102.00	26/07/24	USD	-96	6,475,549.34
US Y2Y /CALL	101.75	23/08/24	USD	-95	-12,399,846.19
US Y2Y /PUT	101.75	23/08/24	USD	-95	5,521,099.40
US 5YR T-NOTES /CALL	105.75	23/08/24	USD	-86	-5,789,773.86
US 5YR T-NOTES /PUT	105.75	23/08/24	USD	-86	2,693,912.51
USD SOFR COMPOUNDED /PUT	3.81	25/07/24	USD	-12,100,000	11,289,946.35
USD SOFR COMPOUNDED /CALL	3.81	25/07/24	USD	-12,100,000	-11,289,946.35
USD SOFR COMPOUNDED /PUT	4.60	20/12/24	USD	-9,700,000	9,050,618.15
USD SOFR COMPOUNDED /CALL	4.60	20/12/24	USD	-9,700,000	-9,050,618.15
USD SOFR COMPOUNDED /CALL	2.55	21/01/25	USD	-28,600,000	26,685,327.74
USD SOFR COMPOUNDED /PUT	4.55	18/06/25	USD	-9,600,000	-8,957,312.81
USD SOFR COMPOUNDED /CALL	4.55	18/06/25	USD	-9,600,000	8,957,312.81
USD(C)/BRL(P)OTC /CALL	5.53	08/07/24	USD	-7,200,000	-6,717,984.60
USD(C)/BRL(P)OTC /CALL	5.40	08/07/24	USD	-7,200,000	-6,717,984.60
USD(C)/CHF(P)OTC /CALL	0.92	17/07/24	USD	-4,600,000	-4,292,045.72
USD(C)/HKD(P)OTC /CALL	7.82	20/05/25	USD	-3,400,000	-3,172,381.62
USD(C)/HKD(P)OTC /CALL	7.78	20/05/25	USD	-3,400,000	-3,172,381.62
USD(C)/JPY(P)OTC /CALL	160.00	06/08/24	USD	-9,000,000	-8,397,480.76
USD(C)/JPY(P)OTC /CALL	155.00	06/11/25	USD	-9,500,000	-8,864,007.46

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/JPY(P)OTC /CALL	99.00	07/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	98.00	14/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	104.50	14/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	98.50	15/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	105.25	15/10/26	USD	-9,300,000	-8,677,396.78
USD(C)/JPY(P)OTC /CALL	150.00	01/05/29	USD	-20,400,000	-19,034,289.71
USD(C)/NOK(P)OTC /CALL	10.71	25/07/24	USD	-11,500,000	-10,730,114.30
USD(C)/NOK(P)OTC /CALL	10.60	18/02/25	USD	-4,900,000	-4,571,961.74
USD(C)/SEK(P)OTC /CALL	10.61	08/07/24	USD	-11,400,000	-10,636,808.96
USD(C)/SEK(P)OTC /CALL	11.20	09/08/24	USD	-4,500,000	-4,198,740.38
USD(C)/SEK(P)OTC /CALL	10.95	07/03/25	USD	-4,900,000	-4,571,961.74
USD(C)/SGD(P)OTC /CALL	1.34	05/09/24	USD	-5,800,000	-5,411,709.82
USD(C)/THB(P)OTC /CALL	35.75	11/02/25	USD	-4,900,000	-4,571,961.74
USD(C)/TWD(P)OTC /CALL	32.80	26/07/24	USD	-4,500,000	-4,198,740.38
USD(P)/CAD(C)OTC /PUT	1.34	09/07/24	USD	-13,500,000	12,596,221.13
USD(P)/CNH(C)OTC /PUT	6.90	06/02/25	USD	-3,900,000	3,638,908.33
USD(P)/MXN(C)OTC /PUT	16.70	20/02/25	USD	-14,700,000	13,715,885.23
USD(P)/NOK(C)OTC /PUT	10.60	18/02/25	USD	-4,900,000	4,571,961.74
USD(P)/SEK(C)OTC /PUT	10.359	08/07/24	USD	-11,400,000	10,636,808.96
USD(P)/SEK(C)OTC /PUT	10.55	16/07/24	USD	-4,600,000	4,292,045.72
USD(P)/SEK(C)OTC /PUT	9.55	07/03/25	USD	-4,900,000	4,571,961.74
USD(P)/SGD(C)OTC /PUT	1.34	05/09/24	USD	-5,800,000	5,411,709.82
USD(P)/THB(C)OTC /PUT	35.00	11/02/25	USD	-4,900,000	4,571,961.74
USD(P)/TRY(C)OTC /PUT	33.90	01/07/24	USD	-2,700,000	2,519,244.23
10YR US TREASRY NOTE /CALL	111.50	26/07/24	USD	-241	-5,391,517.70
10YR US TREASRY NOTE /CALL	112.50	26/07/24	USD	-109	-1,454,143.78
10YR US TREASRY NOTE /PUT	107.50	26/07/24	USD	-185	2,468,042.19
10YR US TREASRY NOTE /CALL	110.00	26/07/24	USD	-520	-26,574,811.06
10YR US TREASRY NOTE /PUT	109.50	26/07/24	USD	-95	3,772,871.98
10YR US TREASRY NOTE /CALL	111.00	26/07/24	USD	-95	-2,895,459.89
10YR US TREASRY NOTE /CALL	112.50	23/08/24	USD	-520	-10,245,710.29
10YR US TREASRY NOTE /PUT	107.00	23/08/24	USD	-177	1,907,216.80
10YR US TREASRY NOTE /CALL	112.00	23/08/24	USD	-520	-12,807,137.86
10YR US TREASRY NOTE /PUT	108.00	23/08/24	USD	-520	14,888,297.76
10YR US TREASRY NOTE /PUT	106.00	20/09/24	USD	-246	25,338,086.07
				Total :	**290,765,537.03**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 727,681.36.
The broker/counterparties of these short options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CACEIS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Absolute Return Global Opportunities Bond

The broker/counterparties of the long options are BNP PARIBAS, CACEIS and GOLDMAN SACHS.

Absolute Return Forex

The counterparties of the long options are BARCLAYS, CACEIS, CREDIT AGRICOLE and STANDARD CHARTERED.

Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
AUD(C)/JPY(P)OTC /CALL	108.00	30/07/24	AUD	-18,800,000	-11,714,855.43
AUD(C)/NZD(P)OTC /CALL	1.0885	25/07/24	AUD	-37,900,000	-23,616,650.05
AUD(P)/CHF(C)OTC /PUT	0.565	15/07/24	AUD	-13,200,000	8,225,324.03
AUD(P)/NZD(C)OTC /PUT	1.0885	25/07/24	AUD	-37,900,000	23,616,650.05
CAC 40 /PUT	7,600	19/07/24	EUR	-79	3,492,057.07
CAC 40 /CALL	8,000	19/07/24	EUR	-103	-600,895.00
CBOE S&P VOL INDEX /CALL	35	21/08/24	USD	-1,037	-110,737.18

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
CBOE S&P VOL INDEX /PUT	12	21/08/24	USD	-1,456	157,170.56
CBOE S&P VOL INDEX /CALL	32	18/09/24	USD	-1,001	-153,368.05
CBOE S&P VOL INDEX /PUT	12	18/09/24	USD	-2,016	173,160.62
CBOE S&P VOL INDEX /CALL	35	18/09/24	USD	-1,015	-135,484.86
CDX NA HY SERIE 42 V1 5Y /PUT	1.025	18/09/24	USD	-60,700,000	56,636,342.43
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	21/08/24	USD	-90,000,000	83,974,807.56
CDX NA IG SERIE 42 V1 5Y /PUT	0.70	18/09/24	USD	-86,900,000	81,082,341.96
CHF(C)/JPY(P)OTC /CALL	180.00	11/11/24	CHF	-7,100,000	-7,372,410.57
CHF(C)/JPY(P)OTC /CALL	185.00	11/11/24	CHF	-7,100,000	-7,372,410.57
CHF(P)/JPY(C)OTC /PUT	130.00	03/10/24	CHF	-35,600,000	36,965,889.62
CHF(P)/JPY(C)OTC /PUT	160.00	11/11/24	CHF	-28,400,000	29,489,642.28
CHF(P)/NOK(C)OTC /PUT	11.20	02/10/24	CHF	-6,100,000	6,334,042.88
DJ EURO STOXX OIL & /PUT	355	19/07/24	EUR	-432	1,478,758.03
DJ EURO STOXX OIL & /CALL	385	19/07/24	EUR	-216	-401,490.76
DJ EURO STOXX OIL & /PUT	360	20/09/24	EUR	-256	1,738,468.22
DJ EURO STOXX 50 EUR /CALL	5,175	19/07/24	EUR	-281	-646,353.22
DJ EURO STOXX 50 EUR /CALL	5,200	19/07/24	EUR	-284	-472,566.57
DJ EURO STOXX 50 EUR /PUT	4,775	19/07/24	EUR	-476	6,918,773.95
DJ EURO STOXX 50 EUR /CALL	5,100	02/08/24	EUR	-369	-4,009,083.30
DJ EURO STOXX 50 EUR /PUT	4,800	02/08/24	EUR	-369	5,941,389.22
DJ EURO STOXX 50 EUR /PUT	4,650	20/09/24	EUR	-700	7,982,146.62
DJ EURO STOXX 50 EUR /PUT	4,600	20/09/24	EUR	-293	2,910,914.16
DJ EURO STOXX 50 EUR /PUT	2,000	20/12/24	EUR	-715	69,984.49
EUR EURIBOR 6 MONTHS /CALL	-0.50	14/10/25	EUR	-22,300,000	22,300,000.00
EUR EURIBOR 6 MONTHS /PUT	2.75	23/11/27	EUR	-23,900,000	23,900,000.00
EUR EURIBOR 6 MONTHS /PUT	0.85	05/12/29	EUR	-18,000,000	-18,000,000.00
EUR(C)/CAD(P)OTC /CALL	1.495	19/08/24	EUR	-8,000,000	-8,000,000.00
EUR(C)/CAD(P)OTC /CALL	1.475	12/09/24	EUR	-13,900,000	-13,900,000.00
EUR(C)/CHF(P)OTC /CALL	1.00	15/07/24	EUR	-23,600,000	-23,600,000.00
EUR(C)/CHF(P)OTC /CALL	0.986	15/07/24	EUR	-23,600,000	-23,600,000.00
EUR(C)/GBP(P)OTC /CALL	0.875	12/09/24	EUR	-13,900,000	-13,900,000.00
EUR(C)/ILS(P)OTC /CALL	4.15	03/09/24	EUR	-6,600,000	-6,600,000.00
EUR(C)/KRW(P)OTC /CALL	1,515.00	01/07/24	EUR	-18,900,000	-18,900,000.00
EUR(C)/KRW(P)OTC /CALL	1,500.00	01/07/24	EUR	-18,900,000	-18,900,000.00
EUR(C)/NOK(P)OTC /CALL	11.80	20/08/24	EUR	-8,000,000	-8,000,000.00
EUR(C)/NOK(P)OTC /CALL	11.65	05/09/24	EUR	-5,600,000	-5,600,000.00
EUR(C)/USD(P)OTC /CALL	1.12	18/07/24	EUR	-23,900,000	-23,900,000.00
EUR(C)/USD(P)OTC /CALL	1.095	25/07/24	EUR	-25,100,000	-25,100,000.00
EUR(C)/USD(P)OTC /CALL	1.10	20/08/24	EUR	-19,900,000	-19,900,000.00
EURO STOXX BANKS /CALL	140	19/07/24	EUR	-1,625	-4,724,220.31
EURO STOXX BANKS /PUT	125	19/12/25	EUR	-1,138	2,529,958.93
EUR(P)/AUD(C)OTC /PUT	1.58	25/07/24	EUR	-28,200,000	28,200,000.00
EUR(P)/CAD(C)OTC /PUT	1.475	12/09/24	EUR	-13,900,000	13,900,000.00
EUR(P)/GBP(C)OTC /PUT	0.848	19/08/24	EUR	-8,000,000	8,000,000.00
EUR(P)/GBP(C)OTC /PUT	0.875	12/09/24	EUR	-13,900,000	13,900,000.00
EUR(P)/ILS(C)OTC /PUT	4.15	03/09/24	EUR	-6,600,000	6,600,000.00
EUR(P)/NOK(C)OTC /PUT	11.65	05/09/24	EUR	-5,600,000	5,600,000.00
EUR(P)/SEK(C)OTC /PUT	11.20	13/08/24	EUR	-7,900,000	7,900,000.00
EUR(P)/SEK(C)OTC /PUT	11.50	13/08/24	EUR	-7,900,000	7,900,000.00
EUR(P)/TRY(C)OTC /PUT	44.00	05/02/25	EUR	-9,000,000	9,000,000.00
EUR(P)/USD(C)OTC /PUT	1.05	20/08/24	EUR	-15,700,000	15,700,000.00
FOOTSIE 100 /PUT	76	20/09/24	GBP	-73	7,029,318.39
FOOTSIE 100 /PUT	60	20/12/24	GBP	-117	247,855.69
GBP OVERNIGHT COMPOUNDED RATE /PUT	4.45	20/06/25	GBP	-29,400,000	34,675,945.04
GBP OVERNIGHT COMPOUNDED RATE /CALL	4.45	20/06/25	GBP	-29,400,000	-34,675,945.04
GBP(C)/CAD(P)OTC /CALL	1.745	08/07/24	GBP	-13,300,000	-15,686,737.04
GBP(C)/JPY(P)OTC /CALL	185.00	12/11/24	GBP	-11,900,000	-14,035,501.56
GBP(C)/USD(P)OTC /CALL	1.2725	23/07/24	GBP	-13,300,000	-15,686,737.04
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-31,300,000	31,300,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.75	18/09/24	EUR	-60,000,000	60,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.90	18/09/24	EUR	-140,000,000	140,000,000.00
ITRAXX EUROPE MAIN S41 5Y /PUT	0.80	18/09/24	EUR	-22,000,000	22,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	17/07/24	EUR	-84,600,000	84,600,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.25	18/09/24	EUR	-90,000,000	90,000,000.00
ITRAXX XOVER MAIN S41 V1 5Y /PUT	4.50	18/09/24	EUR	-55,000,000	55,000,000.00
JPY OVERNIGHT COMPOUNDED RATE /PUT	1.656	27/11/24	JPY	-3,103,200,000	-17,999,822.51
KOSPI 2000 /CALL	400	12/09/24	KRW	-74	-1,561,574.14
KOSPI 2000 /PUT	360	12/12/24	KRW	-204	3,122,366.72
KOSPI 2000 /CALL	395	12/12/24	KRW	-204	-6,111,866.76

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
MINI FTSE / MIB /CALL	35,000	19/07/24	EUR	-95	-818,905.04
MINI FTSE / MIB /PUT	32,500	16/08/24	EUR	-94	2,781,459.02
MINI FTSE / MIB /PUT	34,000	20/09/24	EUR	-72	3,467,250.55
MSCI EM INDEX /PUT	950	23/09/24	USD	-222	933,764.52
MSCI EM INDEX /PUT	970	23/09/24	USD	-296	1,680,026.13
MSCI EMERG MARKT IND /PUT	1,070	16/08/24	USD	-145	14,696,174.48
NASDAQ 100 /CALL	16,700	20/12/24	USD	-6	-11,019,101.47
NIKKEI 225 /PUT	37,750	12/07/24	JPY	-27	427,741.01
NIKKEI 225 /CALL	40,000	12/07/24	JPY	-70	-5,673,365.79
NIKKEI 225 /PUT	37,125	12/07/24	JPY	-33	265,185.65
NIKKEI 225 /PUT	37,500	12/07/24	JPY	-35	425,904.23
NIKKEI 225 /PUT	35,500	13/09/24	JPY	-63	1,417,537.85
NIKKEI 225 /PUT	32,500	13/12/24	JPY	-45	878,212.23
NIKKEI 225 /PUT	29,500	10/12/27	JPY	-48	2,049,850.66
NOK(C)/JPY(P)OTC /CALL	13.65	13/11/24	NOK	-161,000,000	-14,108,574.68
NOK(P)/SEK(C)OTC /PUT	1.02	03/09/24	NOK	-152,000,000	13,319,896.60
NZD(C)/USD(P)OTC /CALL	0.62	24/07/24	NZD	-35,700,000	-20,297,353.38
NZD(C)/JPY(P)OTC /CALL	94.00	29/01/25	NZD	-26,600,000	-15,123,518.21
OMX 30 /CALL	2,660	19/07/24	SEK	-357	-1,131,465.29
OMX 30 /PUT	2,540	16/08/24	SEK	-286	6,474,571.31
RUSSELL 2000 INDEX /CALL	2,155	19/07/24	USD	-41	-806,848.53
RUSSELL 2000 INDEX /CALL	2,200	19/12/25	USD	-56	-10,699,388.48
RUSSELL 2000 INDEX /CALL	2,300	19/12/25	USD	-42	-3,554,871.82
SMI (ZURICH) /CALL	12,550	19/07/24	CHF	-175	-21,794,509.63
SMI (ZURICH) /CALL	12,400	19/07/24	CHF	-82	-1,072,289.87
SMI (ZURICH) /CALL	12,400	16/08/24	CHF	-82	-2,022,032.33
SMI (ZURICH) /PUT	10,900	20/09/24	CHF	-121	1,401,449.24
SMI (ZURICH) /PUT	10,900	20/06/25	CHF	-73	2,191,033.19
SMI (ZURICH) /PUT	11,000	19/12/25	CHF	-89	3,125,706.30
S&P 500 INDEX /PUT	4,850	20/09/24	USD	-74	2,375,251.48
S&P 500 INDEX /PUT	4,700	20/09/24	USD	-22	560,441.15
S&P 500 INDEX /PUT	4,940	20/09/24	USD	-44	1,579,569.75
S&P 500 INDEX /PUT	5,065	20/09/24	USD	-28	1,278,598.59
S&P 500 INDEX /PUT	5,030	18/10/24	USD	-56	3,942,375.36
S&P 500 INDEX /PUT	3,650	20/12/24	USD	-38	342,955.34
S&P 500 INDEX /CALL	4,800	20/12/24	USD	-20	-9,038,387.24
S&P 500 INDEX /CALL	5,400	20/12/24	USD	-35	-11,483,948.61
S&P 500 INDEX /CALL	5,000	17/12/27	USD	-25	-9,841,231.92
SPI 200 INDEX /PUT	7,125	19/09/24	AUD	-303	1,682,917.96
SPI 200 INDEX /CALL	8,100	19/06/25	AUD	-188	-3,668,273.36
STOXX EUR 600 BAS RE /PUT	575	16/08/24	EUR	-267	3,326,668.61
STOXX EUR 600 BAS RE /PUT	610	20/09/24	EUR	-152	2,984,894.98
TOPIX INDEX /CALL	2,800	12/07/24	JPY	-47	-4,611,072.35
TOPIX INDEX /CALL	2,925	12/07/24	JPY	-135	-1,408,060.55
US TBOND /CALL	124.00	23/08/24	USD	-84	-1,196,206.44
US ULTRA LONG BOND /CALL	127.00	26/07/24	USD	-66	-7,718,862.42
US ULTRA LONG BOND /PUT	127.00	26/07/24	USD	-66	4,762,538.11
US Y2Y /CALL	102.00	26/07/24	USD	-181	-20,176,069.37
US Y2Y /PUT	102.00	26/07/24	USD	-181	12,209,108.64
US Y2Y /CALL	101.75	23/08/24	USD	-180	-23,494,445.42
US Y2Y /PUT	101.75	23/08/24	USD	-180	10,461,030.44
US 5YR T-NOTES /CALL	105.75	23/08/24	USD	-164	-11,040,964.11
US 5YR T-NOTES /PUT	105.75	23/08/24	USD	-164	5,137,228.50
USD SOFR COMPOUNDED /PUT	3.81	25/07/24	USD	-23,300,000	21,740,144.62
USD SOFR COMPOUNDED /CALL	3.81	25/07/24	USD	-23,300,000	-21,740,144.62
USD SOFR COMPOUNDED /CALL	4.60	20/12/24	USD	-18,600,000	-17,354,793.56
USD SOFR COMPOUNDED /PUT	4.60	20/12/24	USD	-18,600,000	17,354,793.56
USD SOFR COMPOUNDED /CALL	2.55	21/01/25	USD	-39,200,000	36,575,693.96
USD SOFR COMPOUNDED /PUT	4.55	18/06/25	USD	-18,500,000	-17,261,488.22
USD SOFR COMPOUNDED /CALL	4.55	18/06/25	USD	-18,500,000	17,261,488.22
USD(C)/BRL(P)OTC /CALL	5.53	08/07/24	USD	-13,500,000	-12,596,221.13
USD(C)/BRL(P)OTC /CALL	5.40	08/07/24	USD	-13,500,000	-12,596,221.13
USD(C)/CHF(P)OTC /CALL	0.92	17/07/24	USD	-8,400,000	-7,837,648.71
USD(C)/HKD(P)OTC /CALL	7.82	20/05/25	USD	-6,500,000	-6,064,847.21
USD(C)/HKD(P)OTC /CALL	7.78	20/05/25	USD	-6,500,000	-6,064,847.21
USD(C)/JPY(P)OTC /CALL	160.00	06/08/24	USD	-16,600,000	-15,488,686.73
USD(C)/JPY(P)OTC /CALL	155.00	06/11/25	USD	-19,100,000	-17,821,320.27

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
USD(C)/JPY(P)OTC /CALL	99.00	07/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	98.00	14/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	104.50	14/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	98.50	15/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	105.25	15/10/26	USD	-7,000,000	-6,531,373.92
USD(C)/JPY(P)OTC /CALL	150.00	01/05/29	USD	-30,600,000	-28,551,434.57
USD(C)/NOK(P)OTC /CALL	10.71	25/07/24	USD	-21,900,000	-20,433,869.84
USD(C)/NOK(P)OTC /CALL	10.60	18/02/25	USD	-10,100,000	-9,423,839.51
USD(C)/SEK(P)OTC /CALL	10.61	08/07/24	USD	-21,900,000	-20,433,869.84
USD(C)/SEK(P)OTC /CALL	11.20	09/08/24	USD	-8,500,000	-7,930,954.05
USD(C)/SEK(P)OTC /CALL	10.95	07/03/25	USD	-8,600,000	-8,024,259.39
USD(C)/SGD(P)OTC /CALL	1.34	05/09/24	USD	-10,000,000	-9,330,534.17
USD(C)/THB(P)OTC /CALL	35.75	11/02/25	USD	-10,300,000	-9,610,450.20
USD(C)/TWD(P)OTC /CALL	32.80	26/07/24	USD	-8,500,000	-7,930,954.05
USD(P)/CAD(C)OTC /PUT	1.34	09/07/24	USD	-25,200,000	23,512,946.12
USD(P)/CNH(C)OTC /PUT	6.90	06/02/25	USD	-8,100,000	7,557,732.68
USD(P)/MXN(C)OTC /PUT	22.00	16/01/25	USD	-5,000,000	4,665,267.09
USD(P)/MXN(C)OTC /PUT	16.70	20/02/25	USD	-30,900,000	28,831,350.59
USD(P)/NOK(C)OTC /PUT	10.60	18/02/25	USD	-10,100,000	9,423,839.51
USD(P)/SEK(C)OTC /PUT	10.359	08/07/24	USD	-21,900,000	20,433,869.84
USD(P)/SEK(C)OTC /PUT	10.55	16/07/24	USD	-8,400,000	7,837,648.71
USD(P)/SEK(C)OTC /PUT	9.55	07/03/25	USD	-8,600,000	8,024,259.39
USD(P)/SGD(C)OTC /PUT	1.34	05/09/24	USD	-10,000,000	9,330,534.17
USD(P)/THB(C)OTC /PUT	35.00	11/02/25	USD	-10,300,000	9,610,450.20
USD(P)/TRY(C)OTC /PUT	33.90	01/07/24	USD	-5,000,000	4,665,267.09
10YR US TREASRY NOTE /CALL	111.50	26/07/24	USD	-460	-10,290,863.66
10YR US TREASRY NOTE /CALL	112.50	26/07/24	USD	-203	-2,708,176.03
10YR US TREASRY NOTE /PUT	107.50	26/07/24	USD	-396	5,282,944.37
10YR US TREASRY NOTE /CALL	110.00	26/07/24	USD	-900	-45,994,865.29
10YR US TREASRY NOTE /PUT	109.50	26/07/24	USD	-183	7,267,742.87
10YR US TREASRY NOTE /CALL	111.00	26/07/24	USD	-183	-5,577,570.11
10YR US TREASRY NOTE /CALL	112.50	23/08/24	USD	-900	-17,732,960.11
10YR US TREASRY NOTE /PUT	107.00	23/08/24	USD	-313	3,372,648.92
10YR US TREASRY NOTE /CALL	112.00	23/08/24	USD	-900	-22,166,200.14
10YR US TREASRY NOTE /PUT	108.00	23/08/24	USD	-900	25,768,207.66
10YR US TREASRY NOTE /PUT	106.00	20/09/24	USD	-428	44,084,149.76
				Total :	**468,961,284.11**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 959,868.41.
The broker/counterparties of these short options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.
The broker/counterparties of the long options are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CACEIS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NEWEDGE, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED and UBS.

Volatility Euro

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	4,700	20/12/24	EUR	-1,400	-47,687,330.88
DJ EURO STOXX 50 EUR /PUT	4,700	20/06/25	EUR	-1,400	23,706,632.88
				Total :	**-23,980,698.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 286,300.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Volatility World

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
DJ EURO STOXX 50 EUR /CALL	4,700	20/12/24	EUR	-1,000	-36,506,354.91
DJ EURO STOXX 50 EUR /PUT	4,700	20/06/25	EUR	-1,000	18,148,274.14
NIKKEI 225 SIMEX FUT /PUT	35,000	12/07/24	JPY	-400	2,949,645.72
NIKKEI 225 SIMEX FUT /PUT	35,000	09/08/24	JPY	-600	7,595,337.73

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
NIKKEI 225 SIMEX FUT /CALL	40,000	13/09/24	JPY	-300	-16,923,592.32
NIKKEI 225 SIMEX FUT /PUT	35,000	13/09/24	JPY	-600	5,604,326.87
NIKKEI 225 SIMEX FUT /PUT	25,000	13/06/25	JPY	-2,400	13,273,405.74
S&P 500 INDEX /PUT	5,000	20/12/24	USD	-158	14,062,920.19
				Total :	**8,203,963.16**

As at 30 June 2024, the net unrealised appreciation on short options amounted to USD 6,819,462.60.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Protect 90

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
DJ EURO STOXX 50 EUR /CALL	5,500	20/12/24	EUR	-228	-1,283,212.04
S&P 500 INDEX /CALL	5,700	20/12/24	USD	-36	-7,868,593.71
				Total :	**-9,151,805.76**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 167,574.86.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

FUTURES-STYLE OPTIONS CONTRACTS

Euro Aggregate Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-900	29,969,874.00
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-900	-12,438,090.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	900	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	900	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	900	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-900	-19,071,738.00
				Total :	**-1,539,954.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 90,000.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 265,500.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Corporate ESG Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-810	26,972,886.60
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-810	-11,194,281.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	810	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	810	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	810	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-810	-17,164,564.20
				Total :	**-1,385,958.60**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 153,900.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 334,950.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Government Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-400	13,319,944.00
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-400	-5,528,040.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	400	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	400	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	400	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-400	-8,476,328.00
				Total :	**-684,424.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 40,000.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 118,000.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Euro Inflation Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /CALL	135.00	26/07/24	EUR	242	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 18,980.00.
The broker of the long option is CACEIS.

European Subordinated Bond ESG

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.00	26/07/24	EUR	-1,000	33,299,860.00
EURO BUND FUTURE /CALL	135.50	26/07/24	EUR	-1,000	-13,820,100.00
EURO BUND FUTURE /CALL	139.50	26/07/24	EUR	1,000	-
EURO BUND FUTURE /PUT	127.50	26/07/24	EUR	1,000	-
EURO BUND FUTURE /CALL	133.00	26/07/24	EUR	1,000	-
EURO BUND FUTURE /CALL	134.50	26/07/24	EUR	-1,000	-21,190,820.00
				Total :	**-1,711,060.00**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 190,000.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 413,520.00.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

Global Inflation Short Duration Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /CALL	135.00	26/07/24	EUR	181	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 12,450.00.
The broker of the long option is CACEIS.

Euro Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	-54	2,587,122.72
EURO BUND FUTURE /CALL	134.50	23/08/24	EUR	-54	-1,599,183.00
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	107	-
				Total :	**987,939.72**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 7,560.00.
As at 30 June 2024, the unrealised appreciation on long option amounted to EUR 40,090.00.
The broker of these short options is CACEIS.
The broker of the long option is CACEIS.

Global Multi-Asset Target Income

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	-82	4,210,470.36
EURO BUND FUTURE /CALL	134.50	23/08/24	EUR	-82	-2,602,625.91
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	163	-
				Total :	**1,607,844.45**

As at 30 June 2024, the net unrealised appreciation on short options amounted to USD 12,303.69.
As at 30 June 2024, the unrealised appreciation on long option amounted to USD 65,462.49.
The broker of these short options is NEWEDGE.
The brokers of the long option are CACEIS and NEWEDGE.

Absolute Return Multi-Strategy

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO - BOBL /PUT	115.25	23/08/24	EUR	-66	1,867,464.72
EURO - BOBL /CALL	115.25	23/08/24	EUR	-66	-5,786,835.12
EURO - BOBL /PUT	115.50	23/08/24	EUR	66	-
EURO - BOBL /CALL	118.00	23/08/24	EUR	133	-
EURO BUND FUTURE /CALL	132.50	26/07/24	EUR	150	-
EURO BUND FUTURE /PUT	131.50	26/07/24	EUR	68	-
EURO BUND FUTURE /PUT	129.00	26/07/24	EUR	-68	1,297,773.20
EURO BUND FUTURE /PUT	126.00	23/08/24	EUR	-203	1,522,975.02
EURO BUND FUTURE /CALL	133.50	23/08/24	EUR	-196	-7,894,041.12
EURO BUND FUTURE /PUT	127.50	23/08/24	EUR	-196	2,889,322.24
EURO BUND FUTURE /CALL	132.50	23/08/24	EUR	-320	-17,015,833.60
EURO BUND FUTURE /PUT	130.00	23/08/24	EUR	-404	16,430,914.32
EURO BUND FUTURE /CALL	136.50	23/08/24	EUR	-200	-3,106,232.00
EURO BUND FUTURE /PUT	128.00	23/08/24	EUR	203	-
EURO BUND FUTURE /PUT	132.00	23/08/24	EUR	200	-
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	200	-
EURO BUXL /CALL	140.00	23/08/24	EUR	-28	-333,489.11
EURO SCHATZ /PUT	105.30	26/07/24	EUR	-168	3,231,883.20
EURO SCHATZ /CALL	105.30	26/07/24	EUR	-168	-14,827,596.00
EURO SCHATZ /PUT	105.50	26/07/24	EUR	168	-
EURO SCHATZ /CALL	105.10	23/08/24	EUR	-168	-15,093,960.00
EURO SCHATZ /PUT	105.40	23/08/24	EUR	168	-
EURO SCHATZ /PUT	105.10	23/08/24	EUR	-168	2,770,185.60
EURO SCHATZ /PUT	105.80	23/08/24	EUR	168	-
EURO SCHATZ /PUT	105.50	23/08/24	EUR	-168	6,605,827.20
EURO SCHATZ /CALL	105.50	23/08/24	EUR	-168	-11,134,015.20
				Total :	**-38,575,656.65**

As at 30 June 2024, the net unrealised depreciation on short options amounted to EUR 2,050.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 153,340.00.
The counterparty of these short options is SOCIETE GENERALE.
The counterparty of the long options is SOCIETE GENERALE.

Absolute Return Global Opportunities Bond

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	100	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 38,760.00.
The broker of the long option is CACEIS.

Global Macro Bonds & Currencies Low Vol

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO BUND FUTURE /PUT	130.50	23/08/24	EUR	5	-
				Total :	**-**

As at 30 June 2024, the unrealised depreciation on long option amounted to EUR 1,850.00.
The broker of the long option is CACEIS.

Multi-Strategy Growth

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in EUR
EURO - BOBL /PUT	115.25	23/08/24	EUR	-125	3,536,865.00
EURO - BOBL /CALL	115.25	23/08/24	EUR	-125	-10,959,915.00
EURO - BOBL /PUT	115.50	23/08/24	EUR	125	-
EURO - BOBL /CALL	118.00	23/08/24	EUR	237	-
EURO BUND FUTURE /CALL	132.50	26/07/24	EUR	200	-
EURO BUND FUTURE /PUT	131.50	26/07/24	EUR	129	-
EURO BUND FUTURE /PUT	129.00	26/07/24	EUR	-129	2,461,952.10
EURO BUND FUTURE /PUT	126.00	23/08/24	EUR	-353	2,648,326.02
EURO BUND FUTURE /CALL	133.50	23/08/24	EUR	-342	-13,774,296.24
EURO BUND FUTURE /PUT	127.50	23/08/24	EUR	-342	5,041,572.48
EURO BUND FUTURE /CALL	132.50	23/08/24	EUR	-440	-23,396,771.20
EURO BUND FUTURE /PUT	130.00	23/08/24	EUR	-708	28,794,770.64
EURO BUND FUTURE /CALL	136.50	23/08/24	EUR	-350	-5,435,906.00
EURO BUND FUTURE /PUT	128.00	23/08/24	EUR	353	-
EURO BUND FUTURE /PUT	132.00	23/08/24	EUR	350	-
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	350	-
EURO BUXL /CALL	140.00	23/08/24	EUR	-49	-583,605.95
EURO SCHATZ /PUT	105.30	26/07/24	EUR	-321	6,175,205.40
EURO SCHATZ /CALL	105.30	26/07/24	EUR	-321	-28,331,299.50
EURO SCHATZ /PUT	105.50	26/07/24	EUR	321	-
EURO SCHATZ /CALL	105.10	23/08/24	EUR	-315	-28,301,175.00
EURO SCHATZ /PUT	105.40	23/08/24	EUR	315	-
EURO SCHATZ /PUT	105.10	23/08/24	EUR	-315	5,194,098.00
EURO SCHATZ /PUT	105.80	23/08/24	EUR	321	-
EURO SCHATZ /PUT	105.50	23/08/24	EUR	-321	12,621,848.40
EURO SCHATZ /CALL	105.50	23/08/24	EUR	-321	-21,273,921.90
				Total :	**-65,582,252.75**

As at 30 June 2024, the net unrealised appreciation on short options amounted to EUR 38,310.00.
As at 30 June 2024, the net unrealised depreciation on long options amounted to EUR 236,280.00.
The counterparty of these short options is SOCIETE GENERALE.
The counterparty of the long options is SOCIETE GENERALE.

Volatility World

Contract	Strike	Maturity date	Currency	Number of options sold	Total commitment in USD
HANG SENG INDEX /CALL	18,000	16/08/24	HKD	-100	-4,697,475.02
HANG SENG INDEX /PUT	16,000	20/09/24	HKD	-200	3,537,187.43
HANG SENG INDEX /PUT	18,000	20/09/24	HKD	-200	12,661,779.20
HANG SENG INDEX /CALL	22,000	20/06/25	HKD	-800	-13,517,913.74
HANG SENG INDEX /CALL	19,000	20/06/25	HKD	1,400	-
HANG SENG INDEX /PUT	12,000	20/06/25	HKD	800	-
				Total :	**-2,016,422.13**

As at 30 June 2024, the net unrealised appreciation on short options amounted to USD 24,335.83.
As at 30 June 2024, the net unrealised appreciation on long options amounted to USD 1,808,216.29.
The broker of these short options is CACEIS.
The broker of the long options is CACEIS.

14 SWAPS

INTEREST RATE SWAPS

The Fund has concluded “Interest rate swap” contracts in which the counterparties exchange respective engagements for the payment or receipt of interest on a specific nominal reference amount. These amounts are calculated and booked for every time the NAV is calculated. The interests receivable are included in the item “Interest receivable” of the Statement of Net Assets and the interests payable are included in the item “Other liabilities” of the Statement of Net Assets.

Euro Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
72,000,000.00	EUR	06/03/26	EUR EURIBOR 6M	3.2173%		-146,402.34
95,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		339,248.64
					Total :	**192,846.30**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Euro Corporate ESG Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
150,000,000.00	EUR	02/04/26	EURO SHORT TERM RATE COMPOUNDED	2.9120%		-290,837.88
70,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.2090%		273,569.41
					Total :	**-17,268.47**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Euro Corporate Short Term Impact Green Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
30,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.2090%		117,244.03
					Total :	**117,244.03**

The counterparty of this Interest Rate Swap is CITIGROUP.

Euro Government Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
34,000,000.00	EUR	06/03/26	EUR EURIBOR 6M	3.2173%		-69,134.44
40,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		142,841.54
					Total :	**73,707.10**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Euro Inflation Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
4,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		14,284.16
					Total :	**14,284.16**

The counterparty of this Interest Rate Swap is CITIGROUP.

Strategic Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
28,000,000.00	USD	08/05/28	2.9650%	USD SOFR COMPOUNDED	1,051,616.28
28,000,000.00	USD	02/05/28	2.9810%	USD SOFR COMPOUNDED	1,035,212.89

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
570,867,946.63	BRL	02/01/25	BRL MONEY MARKET CDI	12.0882%		547,777.80
742,000,000.00	ZAR	13/07/28	ZAR JIBAR 3M	8.8650%		1,160,443.15
					Total :	**3,795,050.12**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and MORGAN STANLEY.

European Subordinated Bond ESG

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
100,000,000.00	EUR	02/04/26	EURO SHORT TERM RATE COMPOUNDED	2.9120%		-193,891.94
100,000,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.2090%		390,813.45
					Total :	**196,921.51**

The counterparty of these Interest Rate Swaps is CITIGROUP.

Global Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in USD
30,000,000.00	EUR	26/08/25	EURO SHORT TERM RATE COMPOUNDED	1.6553%		-580,443.02
86,000,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.4830%		1,755,861.06
56,560,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.9500%		2,421,512.11
60,000,000.00	EUR	12/01/29	EUR EURIBOR 6M	2.9223%		96,900.26
950,000,000.00	CNY	18/09/29	CNY SWAP HKSH 7D DEPO	2.2500%		1,968,296.51
					Total :	**5,662,126.92**

The counterparty of these Interest Rate Swaps is BNP PARIBAS.

Global Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in USD
1,500,000.00	EUR	26/08/25	EURO SHORT TERM RATE COMPOUNDED	1.6550%		-29,027.61
2,890,000.00	GBP	20/09/28	GBP OVERNIGHT COMPOUNDED RATE	4.4830%		59,005.09
					Total :	**29,977.48**

The counterparties of these Interest Rate Swaps are BANK OF AMERICA and CITIGROUP.

Global Corporate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in USD
5,000,000.00	EUR	01/07/28	-0.0850%	0.8470%		19,801.06
40,000,000.00	EUR	27/09/24	EURO SHORT TERM RATE COMPOUNDED	-0.4930%		-441,257.38
40,000,000.00	EUR	22/11/24	EURO SHORT TERM RATE COMPOUNDED	-0.3810%		-680,624.47
					Total :	**-1,102,080.79**

The counterparties of these Interest Rate Swaps are BNP PARIBAS and CITIGROUP.

Global Inflation Short Duration Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received		Unrealised appreciation/ depreciation in EUR
3,100,000.00	EUR	04/06/26	EURO SHORT TERM RATE COMPOUNDED	3.1910%		11,070.22
					Total :	**11,070.22**

The counterparty of this Interest Rate Swap is CITIGROUP.

Global Short Term Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
18,000,000.00	CNY	20/03/29	CNY SWAP HKSH 7D DEPO	2.5000%	65,707.87
2,500,000.00	CNY	20/03/29	CNY SWAP HKSH 7D DEPO	2.5000%	9,126.09
				Total :	**74,833.96**

The counterparty of these Interest Rate Swaps is JP MORGAN.

China RMB Aggregate Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
30,000,000.00	CNY	05/09/28	CNY SWAP HKSH 7D DEPO	2.3210%	72,011.98
				Total :	**72,011.98**

The counterparty of this Interest Rate Swap is BANK OF AMERICA.

Emerging Markets Blended Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
141,260,307.00	BRL	02/01/25	BRL MONEY MARKET CDI	6.3500%	-640,511.22
170,031,100.10	BRL	02/01/25	BRL MONEY MARKET CDI	9.5100%	-258,913.36
139,628,945.21	BRL	02/01/29	BRL MONEY MARKET CDI	11.4000%	-628,401.85
				Total :	**-1,527,826.43**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Emerging Markets Local Currency Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
110,000,000.00	CNY	05/09/28	CNY SWAP HKSH 7D DEPO	2.3210%	246,367.08
110,000,000.00	CNY	11/09/28	CNY SWAP HKSH 7D DEPO	2.4350%	311,754.09
110,000,000.00	CNY	18/09/28	CNY SWAP HKSH 7D DEPO	2.3525%	265,200.62
72,850,546.84	BRL	02/01/29	BRL MONEY MARKET CDI	11.4000%	-327,864.81
				Total :	**495,456.98**

The counterparties of these Interest Rate Swaps are BANK OF AMERICA, CITIGROUP, MORGAN STANLEY and UBS.

Euro Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
5,500,000.00	GBP	08/02/49	1.5380%	GBP OVERNIGHT COMPOUNDED RATE	2,672,395.66
15,500,000.00	GBP	25/07/49	GBP OVERNIGHT COMPOUNDED RATE	1.0865%	-8,938,033.74
6,400,000.00	GBP	29/05/28	1.5650%	GBP OVERNIGHT COMPOUNDED RATE	767,527.01
4,500,000.00	GBP	13/02/49	1.4870%	GBP OVERNIGHT COMPOUNDED RATE	2,235,401.89
7,000,000.00	GBP	22/12/31	0.7640%	GBP OVERNIGHT COMPOUNDED RATE	1,612,910.28
38,850,000.00	NOK	14/10/32	NOK OIBOR 6M	3.9190%	17,115.17
37,550,000.00	NOK	23/05/33	NOK OIBOR 6M	3.5350%	-72,029.20
4,000,000.00	MXN	06/11/28	MXN TIIE 28D	9.1100%	-3,815.81
24,000,000.00	MXN	20/11/28	MXN TIIE 28D	9.1300%	-22,226.30
20,000,000.00	HUF	30/11/28	HUF BUBOR 6M	6.7900%	960.34
3,100,000.00	NZD	20/06/34	4.4250%	NZD BBR 3M	10,405.00
11,500,000.00	CAD	20/06/29	CAD OVERNIGHT COMPOUNDED RATE	3.3000%	-34,536.36
3,500,000.00	CAD	20/06/54	3.2200%	CAD OVERNIGHT COMPOUNDED RATE	36,371.10
				Total :	**-1,717,554.96**

The counterparties of these Interest Rate Swaps are BANK OF AMERICA, BNP PARIBAS, HSBC and JP MORGAN.

Global Multi-Asset

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
30,000,000.00	CAD	27/06/26	CAD OVERNIGHT COMPOUNDED RATE	3.9900%	16,743.02
7,000,000.00	CAD	27/06/34	3.4120%	CAD OVERNIGHT COMPOUNDED RATE	-11,933.47
				Total :	**4,809.55**

The counterparty of these Interest Rate Swaps is CITIGROUP.

Global Multi-Asset Conservative

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
220,000,000.00	CAD	27/06/26	CAD OVERNIGHT COMPOUNDED RATE	3.9900%	122,782.15
47,000,000.00	CAD	27/06/34	3.4120%	CAD OVERNIGHT COMPOUNDED RATE	-80,124.70
				Total :	**42,657.45**

The counterparty of these Interest Rate Swaps is CITIGROUP.

Global Multi-Asset Target Income

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
4,200,000.00	GBP	18/04/33	3.5350%	GBP OVERNIGHT COMPOUNDED RATE	112,281.57
32,600,000.00	NOK	14/10/32	NOK OIBOR 6M	3.9190%	15,383.45
39,700,000.00	NOK	23/05/33	NOK OIBOR 6M	3.5350%	-81,614.38
2,300,000.00	GBP	20/12/51	GBP OVERNIGHT COMPOUNDED RATE	0.5838%	-1,606,224.15
2,000,000.00	GBP	04/08/53	GBP OVERNIGHT COMPOUNDED RATE	3.9498%	27,071.01
7,900,000.00	GBP	25/09/33	4.2260%	GBP OVERNIGHT COMPOUNDED RATE	-304,505.41
3,200,000.00	MXN	06/11/28	MXN TIIE 28D	9.1100%	-3,271.66
30,000,000.00	MXN	20/11/28	MXN TIIE 28D	9.1300%	-29,776.32
175,000,000.00	HUF	30/11/28	HUF BUBOR 6M	6.7900%	9,005.79
10,000,000.00	GBP	18/03/29	3.8843%	GBP OVERNIGHT COMPOUNDED RATE	61,054.83
16,500,000.00	CAD	14/03/28	CAD OVERNIGHT COMPOUNDED RATE	3.1420%	-298,348.69
4,000,000.00	CAD	14/03/53	3.1600%	CAD OVERNIGHT COMPOUNDED RATE	259,531.95
4,700,000.00	NZD	20/06/34	4.4250%	NZD BBR 3M	16,907.21
				Total :	**-1,822,504.80**

The counterparty of these Interest Rate Swaps is BNP PARIBAS.

Absolute Return Multi-Strategy

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
10,000,000.00	EUR	20/10/50	EURO SHORT TERM RATE COMPOUNDED	-0.1500%	-5,140,032.58
4,140,000,000.00	JPY	30/05/29	0.4580%	JPY OVERNIGHT COMPOUNDED RATE	216,862.31
20,000,000.00	AUD	29/06/32	AUD BANK BILL 6M	4.2300%	-154,052.41
20,000,000.00	AUD	11/07/32	AUD BANK BILL 6M	3.9450%	-395,009.61
4,500,000.00	CHF	27/12/32	1.9400%	CHF OVERNIGHT COMPOUNDED RATE	-396,696.45
21,300,000.00	CHF	27/12/27	CHF OVERNIGHT COMPOUNDED RATE	1.7250%	683,466.49
31,100,000.00	CHF	27/12/24	1.5250%	CHF OVERNIGHT COMPOUNDED RATE	-66,847.97
160,000,000.00	THB	27/01/28	THB OIS	1.9900%	-46,511.15
20,000,000.00	PLN	22/08/27	PLN WIBOR 6M	5.8000%	89,045.80
53,000,000.00	CNY	09/05/28	CNY SWAP HKSH 7D DEPO	2.6880%	206,972.82
110,000,000.00	TWD	18/01/28	TWD TAIBOR 3M	1.2020%	-71,294.36
32,000,000.00	CNY	16/05/28	CNY SWAP HKSH 7D DEPO	2.5845%	109,405.10
20,000,000.00	CHF	12/06/28	1.8682%	CHF OVERNIGHT COMPOUNDED RATE	-845,309.59
20,000,000.00	CHF	13/06/28	1.8947%	CHF OVERNIGHT COMPOUNDED RATE	-867,550.29
50,000,000.00	CNY	13/06/28	CNY SWAP HKSH 7D DEPO	2.4330%	136,185.38
310,000,000.00	CZK	16/06/28	CZK PRIBOR 6M	4.4050%	215,678.86

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
43,000,000.00	CNY	21/06/28	CNY SWAP HKSH 7D DEPO	2.4750%	126,135.17
42,000,000.00	CNY	28/06/28	CNY SWAP HKSH 7D DEPO	2.4840%	125,432.86
760,000,000.00	INR	30/06/28	INR OIS OVERNIGHT COMPOUNDED	6.2425%	-58,784.73
44,000,000.00	ZAR	19/07/33	ZAR JIBAR 3M	9.4210%	55,862.68
30,000,000.00	ZAR	24/07/33	ZAR JIBAR 3M	9.2850%	24,752.31
75,000,000.00	CZK	26/07/28	CZK PRIBOR 6M	4.1210%	22,094.67
50,000,000.00	CZK	04/09/28	CZK PRIBOR 6M	4.3000%	28,253.94
14,000,000.00	PLN	12/09/28	PLN WIBOR 6M	4.1800%	-102,063.62
40,000,000.00	PLN	23/10/28	4.8600%	PLN WIBOR 6M	60,675.60
400,000,000.00	MXN	20/11/25	MXN TIIE 28D	10.0530%	-147,801.07
17,600,000.00	GBP	20/12/26	3.2520%	GBP OVERNIGHT COMPOUNDED RATE	362,443.83
17,600,000.00	GBP	19/12/27	GBP OVERNIGHT COMPOUNDED RATE	2.9933%	-274,926.69
75,000,000.00	ZAR	29/11/27	ZAR JIBAR 3M	7.9250%	3,028.59
20,000,000,000.00	COP	22/01/29	COP DEPOSIT OVERNIGHT	7.3250%	-141,395.65
1,400,000.00	EUR	27/02/54	2.4597%	EURO SHORT TERM RATE COMPOUNDED	-167.62
5,600,000.00	EUR	28/02/34	EURO SHORT TERM RATE COMPOUNDED	2.5885%	-11,438.57
13,400,000.00	EUR	28/02/31	EURO SHORT TERM RATE COMPOUNDED	2.4590%	-16,773.39
3,000,000.00	EUR	28/02/39	2.7302%	EURO SHORT TERM RATE COMPOUNDED	5,401.25
85,000,000.00	SEK	01/03/32	SEK STIBOR 3M	2.6940%	38,743.31
28,000,000.00	SEK	01/03/39	2.8257%	SEK STIBOR 3M	-38,462.25
1,300,000,000.00	JPY	05/03/34	JPY OVERNIGHT COMPOUNDED RATE	1.2500%	-52,285.35
310,000,000.00	JPY	05/03/54	1.7220%	JPY OVERNIGHT COMPOUNDED RATE	87,611.11
30,000,000.00	EUR	15/03/29	2.4932%	EURO SHORT TERM RATE COMPOUNDED	247,081.63
22,000,000.00	USD	20/03/29	4.1017%	USD SOFR COMPOUNDED	-53,799.09
20,000,000.00	EUR	20/03/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	68,570.44
7,200,000.00	PLN	02/10/33	5.0000%	PLN WIBOR 6M	13,447.77
425,000,000.00	INR	17/01/28	INR OIS OVERNIGHT COMPOUNDED	6.2750%	-44,294.17
18,000,000.00	CHF	16/04/29	1.0677%	CHF OVERNIGHT COMPOUNDED RATE	-206,108.86
9,000,000.00	CHF	16/04/34	1.1867%	CHF OVERNIGHT COMPOUNDED RATE	-218,303.34
4,100,000.00	EUR	18/04/34	2.6232%	EURO SHORT TERM RATE COMPOUNDED	13,616.61
2,200,000.00	USD	24/04/54	3.9757%	USD SOFR COMPOUNDED	-123,009.19
6,300,000.00	USD	24/04/31	4.3117%	USD SOFR COMPOUNDED	-136,501.46
3,400,000.00	USD	02/05/39	4.2437%	USD SOFR COMPOUNDED	-135,752.04
6,300,000.00	USD	06/05/31	4.3262%	USD SOFR COMPOUNDED	-142,755.03
6,300,000.00	USD	08/05/31	4.1512%	USD SOFR COMPOUNDED	-81,822.10
12,700,000.00	AUD	09/05/29	AUD BANK BILL 6M	4.3830%	22,277.20
3,200,000.00	GBP	08/05/34	3.9023%	GBP OVERNIGHT COMPOUNDED RATE	-22,050.06
143,000,000.00	CZK	13/05/29	CZK PRIBOR 6M	3.8450%	-10,498.30
75,000,000.00	ZAR	13/05/29	ZAR JIBAR 3M	8.6800%	84,646.22
160,000,000.00	MXN	04/05/29	MXN TIIE 28D	9.2010%	-141,196.22
175,000,000.00	TWD	14/05/29	TWD TAIBOR 3M	1.8000%	-23,018.91
12,400,000.00	EUR	14/05/27	2.8468%	EURO SHORT TERM RATE COMPOUNDED	-5,091.29
10,800,000.00	GBP	14/05/27	GBP OVERNIGHT COMPOUNDED RATE	4.2148%	-25,852.49
49,400,000.00	NOK	15/05/34	3.9157%	NOK OIBOR 6M	-35,691.93
4,700,000.00	USD	15/05/34	4.1177%	USD SOFR COMPOUNDED	-90,089.73
49,000,000.00	NOK	16/05/34	3.8802%	NOK OIBOR 6M	-23,066.83
17,000,000.00	EUR	28/05/34	2.6777%	EURO SHORT TERM RATE COMPOUNDED	-22,366.61
260,000,000.00	CZK	28/05/34	CZK PRIBOR 6M	4.1200%	79,377.61
13,700,000.00	USD	03/06/27	USD SOFR COMPOUNDED	4.6158%	108,956.95
16,900,000.00	CHF	05/06/26	CHF OVERNIGHT COMPOUNDED RATE	1.2433%	125,153.77
26,700,000.00	CAD	04/06/26	4.1755%	CAD OVERNIGHT COMPOUNDED RATE	-67,548.32
27,000,000,000.00	COP	07/06/34	COP DEPOSIT OVERNIGHT	8.2450%	-47,787.20
6,900,000.00	CHF	10/06/29	CHF OVERNIGHT COMPOUNDED RATE	1.2063%	129,858.07
10,000,000,000.00	CLP	07/06/29	4.8800%	CLP OIS ON COMPOUND AV	159,782.92
11,300,000.00	CAD	07/06/29	3.3975%	CAD OVERNIGHT COMPOUNDED RATE	1,402.79
5,800,000.00	SGD	12/06/34	3.0700%	SGD OIS	-37,292.36
5,800,000.00	SGD	13/06/34	3.0750%	SGD OIS	-39,005.13
3,500,000.00	CHF	13/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.2913%	121,714.21
4,000,000.00	EUR	13/06/34	2.7767%	EURO SHORT TERM RATE COMPOUNDED	-39,811.04
18,000,000.00	CAD	12/06/27	3.7100%	CAD OVERNIGHT COMPOUNDED RATE	-6,870.71
16,500,000.00	USD	14/06/29	4.0422%	USD SOFR COMPOUNDED	-21,496.50
22,300,000.00	CAD	14/06/29	3.3035%	CAD OVERNIGHT COMPOUNDED RATE	65,689.34
11,000,000.00	EUR	18/06/34	2.5557%	EURO SHORT TERM RATE COMPOUNDED	103,320.11
14,800,000.00	EUR	19/06/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	44,976.65

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
12,800,000.00	GBP	19/06/29	3.9327%	GBP OVERNIGHT COMPOUNDED RATE	21,167.35
60,000,000.00	CAD	27/10/24	CAD OVERNIGHT COMPOUNDED RATE	4.4450%	-75,694.82
3,400,000.00	CHF	24/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.1048%	54,861.13
50,000,000.00	CAD	13/02/25	CAD OVERNIGHT COMPOUNDED RATE	4.5050%	-76,284.11
109,000,000.00	SEK	25/06/34	2.6302%	SEK STIBOR 3M	-34,391.08
556,000,000.00	SEK	25/06/26	SEK STIBOR 3M	2.9933%	45,055.86
17,000,000.00	EUR	24/06/34	2.6252%	EURO SHORT TERM RATE COMPOUNDED	56,458.83
14,800,000.00	EUR	25/06/29	2.5777%	EURO SHORT TERM RATE COMPOUNDED	61,108.93
3,400,000.00	CHF	26/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.0268%	28,275.62
12,500,000.00	GBP	26/06/29	GBP OVERNIGHT COMPOUNDED RATE	3.8955%	-43,226.24
3,200,000.00	GBP	26/06/54	3.8502%	GBP OVERNIGHT COMPOUNDED RATE	20,391.92
17,800,000.00	CAD	25/06/27	3.5810%	CAD OVERNIGHT COMPOUNDED RATE	33,546.49
16,300,000.00	USD	27/06/29	3.9622%	USD SOFR COMPOUNDED	29,851.76
450,000,000.00	SEK	28/06/26	2.9552%	SEK STIBOR 3M	-15,233.23
3,400,000.00	CAD	29/03/52	3.0100%	CAD OVERNIGHT COMPOUNDED RATE	272,513.62
44,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5853%	-1,050.79
3,400,000.00	CHF	01/07/34	CHF OVERNIGHT COMPOUNDED RATE	1.0008%	19,413.48
44,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5948%	2,155.23
46,000,000.00	NOK	01/07/34	3.8002%	NOK OIBOR 6M	4,493.86
				Total :	**-6,237,144.08**

The counterparty of these Interest Rate Swaps is MORGAN STANLEY.

Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
6,500,000.00	EUR	11/03/54	2.2980%	EUR EURIBOR 6M	297,111.32
13,590,000.00	EUR	24/06/29	EUR EURIBOR 6M	2.8413%	-7,426.09
151,330,000.00	SEK	25/06/29	2.6577%	SEK STIBOR 3M	-46,694.02
				Total :	**242,991.21**

The counterparties of these Interest Rate Swaps are BNP PARIBAS, CITIGROUP and JP MORGAN.

Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
260,000.00	EUR	11/03/54	2.3337%	EUR EURIBOR 6M	11,808.15
				Total :	**11,808.15**

The counterparty of this Interest Rate Swap is JP MORGAN.

Multi-Strategy Growth

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
12,100,000.00	EUR	01/04/27	EURO SHORT TERM RATE COMPOUNDED	0.8740%	-631,469.47
67,800,000.00	USD	07/04/27	2.1300%	USD SOFR COMPOUNDED	2,176,467.45
67,800,000.00	USD	05/04/25	USD SOFR COMPOUNDED	2.8600%	-1,098,520.06
24,300,000.00	CHF	25/05/27	CHF OVERNIGHT COMPOUNDED RATE	0.7250%	-86,044.45
6,055,000,000.00	JPY	30/05/29	0.4580%	JPY OVERNIGHT COMPOUNDED RATE	317,174.23
24,300,000.00	CHF	25/05/27	0.7250%	CHF OVERNIGHT COMPOUNDED RATE	86,061.53
12,100,000.00	EUR	01/04/27	0.8740%	EURO SHORT TERM RATE COMPOUNDED	631,469.47
8,600,000.00	EUR	20/10/50	EURO SHORT TERM RATE COMPOUNDED	0.1080%	-4,000,474.02
30,900,000.00	AUD	29/06/32	AUD BANK BILL 6M	4.2300%	-238,011.00
30,900,000.00	AUD	11/07/32	AUD BANK BILL 6M	3.9450%	-610,289.84
5,800,000.00	CHF	27/12/32	1.9400%	CHF OVERNIGHT COMPOUNDED RATE	-511,297.66
27,800,000.00	CHF	27/12/27	CHF OVERNIGHT COMPOUNDED RATE	1.7250%	892,036.07
40,500,000.00	CHF	27/12/24	1.5250%	CHF OVERNIGHT COMPOUNDED RATE	-87,052.82
220,000,000.00	THB	27/01/28	THB OIS	1.9900%	-63,952.84
27,000,000.00	PLN	22/08/27	PLN WIBOR 6M	5.8000%	120,211.84
85,000,000.00	CNY	09/05/28	CNY SWAP HKSH 7D DEPO	2.6880%	331,937.55
180,000,000.00	TWD	18/01/28	TWD TAIBOR 3M	1.2020%	-116,663.50

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
67,800,000.00	USD	05/04/25	2.8465%	USD SOFR COMPOUNDED	1,104,848.95
67,800,000.00	USD	07/04/27	USD SOFR COMPOUNDED	2.1432%	-2,161,154.34
30,000,000.00	CHF	12/06/28	1.8682%	CHF OVERNIGHT COMPOUNDED RATE	-1,267,964.38
30,000,000.00	CHF	13/06/28	1.8947%	CHF OVERNIGHT COMPOUNDED RATE	-1,301,325.41
530,000,000.00	CZK	16/06/28	CZK PRIBOR 6M	4.4050%	368,741.28
1,250,000,000.00	INR	30/06/28	INR OIS OVERNIGHT COMPOUNDED	6.2425%	-96,685.40
49,000,000.00	ZAR	24/07/33	ZAR JIBAR 3M	9.2850%	40,428.77
125,000,000.00	CZK	26/07/28	CZK PRIBOR 6M	4.1210%	36,824.44
23,500,000.00	PLN	12/09/28	PLN WIBOR 6M	4.1800%	-171,321.07
75,000,000.00	PLN	23/10/28	4.8600%	PLN WIBOR 6M	113,766.74
120,000,000.00	CNY	10/11/28	CNY SWAP HKSH 7D DEPO	2.3910%	318,966.64
1,300,000.00	USD	22/02/28	3.9010%	USD SOFR COMPOUNDED	11,223.37
36,200,000.00	GBP	20/12/26	3.2520%	GBP OVERNIGHT COMPOUNDED RATE	745,481.06
36,200,000.00	GBP	19/12/27	GBP OVERNIGHT COMPOUNDED RATE	2.9933%	-565,474.21
130,000,000.00	ZAR	29/11/27	ZAR JIBAR 3M	7.9250%	5,249.55
40,000,000,000.00	COP	22/01/29	COP DEPOSIT OVERNIGHT	7.3250%	-282,585.40
2,900,000.00	EUR	27/02/54	2.4597%	EURO SHORT TERM RATE COMPOUNDED	-347.09
11,500,000.00	EUR	28/02/34	EURO SHORT TERM RATE COMPOUNDED	2.5885%	-23,489.93
27,600,000.00	EUR	28/02/31	EURO SHORT TERM RATE COMPOUNDED	2.4590%	-34,548.17
6,100,000.00	EUR	28/02/39	2.7302%	EURO SHORT TERM RATE COMPOUNDED	10,982.46
142,000,000.00	SEK	01/03/32	SEK STIBOR 3M	2.6940%	64,724.12
47,000,000.00	SEK	01/03/39	2.8257%	SEK STIBOR 3M	-64,561.65
510,000,000.00	JPY	05/03/54	1.7220%	JPY OVERNIGHT COMPOUNDED RATE	144,134.41
2,170,000,000.00	JPY	05/03/34	JPY OVERNIGHT COMPOUNDED RATE	1.2500%	-87,276.31
45,000,000.00	EUR	15/03/29	2.4932%	EURO SHORT TERM RATE COMPOUNDED	370,622.46
10,000,000.00	USD	20/03/29	4.1017%	USD SOFR COMPOUNDED	-24,454.14
10,000,000.00	EUR	20/03/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	34,285.20
8,000,000,000.00	KRW	21/03/25	KRW CERTIF DEPOSIT 3M	3.5650%	3,688.03
90,000,000.00	INR	21/03/28	INR OIS OVERNIGHT COMPOUNDED	6.3650%	-2,951.51
700,000,000.00	MXN	20/11/25	MXN TIIE 28D	10.0530%	-258,651.85
12,800,000.00	PLN	02/10/33	5.0000%	PLN WIBOR 6M	23,907.15
470,000,000.00	INR	17/01/28	INR OIS OVERNIGHT COMPOUNDED	6.2750%	-48,984.14
62,500,000.00	CNY	13/06/28	CNY SWAP HKSH 7D DEPO	2.4330%	170,231.72
8,000,000.00	CHF	16/04/29	1.0677%	CHF OVERNIGHT COMPOUNDED RATE	-91,603.92
4,000,000.00	CHF	16/04/34	1.1867%	CHF OVERNIGHT COMPOUNDED RATE	-97,023.70
200,000,000.00	TWD	12/04/29	1.8400%	TWD TAIBOR 3M	14,612.09
7,600,000.00	EUR	18/04/34	2.6232%	EURO SHORT TERM RATE COMPOUNDED	25,240.57
4,100,000.00	USD	24/04/54	3.9757%	USD SOFR COMPOUNDED	-229,244.30
11,600,000.00	USD	24/04/31	4.3117%	USD SOFR COMPOUNDED	-251,336.04
6,300,000.00	USD	02/05/39	4.2437%	USD SOFR COMPOUNDED	-251,540.53
11,600,000.00	USD	06/05/31	4.3262%	USD SOFR COMPOUNDED	-262,850.46
11,600,000.00	USD	08/05/31	4.1512%	USD SOFR COMPOUNDED	-150,656.55
23,600,000.00	AUD	09/05/29	AUD BANK BILL 6M	4.3830%	41,397.00
5,900,000.00	GBP	08/05/34	3.9023%	GBP OVERNIGHT COMPOUNDED RATE	-40,654.82
210,000,000.00	CZK	13/05/29	CZK PRIBOR 6M	3.8450%	-15,417.09
150,000,000.00	ZAR	13/05/29	ZAR JIBAR 3M	8.6800%	169,292.44
300,000,000.00	MXN	04/05/29	MXN TIIE 28D	9.2010%	-264,742.89
300,000,000.00	TWD	14/05/29	TWD TAIBOR 3M	1.8000%	-39,460.99
23,100,000.00	EUR	14/05/27	2.8468%	EURO SHORT TERM RATE COMPOUNDED	-9,484.57
20,200,000.00	GBP	14/05/27	GBP OVERNIGHT COMPOUNDED RATE	4.2148%	-48,353.73
92,400,000.00	NOK	15/05/34	3.9157%	NOK OIBOR 6M	-66,759.81
8,700,000.00	USD	15/05/34	4.1177%	USD SOFR COMPOUNDED	-166,761.83
93,000,000.00	NOK	16/05/34	3.8802%	NOK OIBOR 6M	-43,779.91
25,000,000.00	EUR	28/05/34	2.6777%	EURO SHORT TERM RATE COMPOUNDED	-32,892.03
490,000,000.00	CZK	28/05/34	CZK PRIBOR 6M	4.1200%	149,596.26
25,800,000.00	USD	03/06/27	USD SOFR COMPOUNDED	4.6158%	205,189.01
31,700,000.00	CHF	05/06/26	CHF OVERNIGHT COMPOUNDED RATE	1.2433%	234,755.90
50,300,000.00	CAD	04/06/26	4.1755%	CAD OVERNIGHT COMPOUNDED RATE	-127,253.98
50,000,000,000.00	COP	07/06/34	COP DEPOSIT OVERNIGHT	8.2450%	-77,765.36
13,100,000.00	CHF	10/06/29	CHF OVERNIGHT COMPOUNDED RATE	1.2063%	246,542.13
19,000,000,000.00	CLP	07/06/29	4.8800%	CLP OIS ON COMPOUND AV	303,587.55
21,300,000.00	CAD	07/06/29	3.3975%	CAD OVERNIGHT COMPOUNDED RATE	2,644.17
11,100,000.00	SGD	12/06/34	3.0700%	SGD OIS	-71,369.87
11,100,000.00	SGD	13/06/34	3.0750%	SGD OIS	-74,647.74
6,700,000.00	CHF	13/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.2913%	232,995.73
7,600,000.00	EUR	13/06/34	2.7767%	EURO SHORT TERM RATE COMPOUNDED	-75,640.99
34,400,000.00	CAD	12/06/27	3.7100%	CAD OVERNIGHT COMPOUNDED RATE	-13,130.68
31,400,000.00	USD	14/06/29	4.0422%	USD SOFR COMPOUNDED	-40,908.48
42,700,000.00	CAD	14/06/29	3.3035%	CAD OVERNIGHT COMPOUNDED RATE	125,781.82
15,000,000.00	EUR	18/06/34	2.5557%	EURO SHORT TERM RATE COMPOUNDED	140,891.02

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
28,300,000.00	EUR	19/06/29	2.6017%	EURO SHORT TERM RATE COMPOUNDED	86,002.62
24,600,000.00	GBP	19/06/29	3.9327%	GBP OVERNIGHT COMPOUNDED RATE	40,681.01
70,000,000.00	CAD	27/10/24	CAD OVERNIGHT COMPOUNDED RATE	4.4450%	-88,310.64
6,500,000.00	CHF	24/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.1048%	104,881.55
70,000,000.00	CAD	13/02/25	CAD OVERNIGHT COMPOUNDED RATE	4.5050%	-106,797.75
209,000,000.00	SEK	25/06/34	2.6302%	SEK STIBOR 3M	-65,942.53
1,066,800,000.00	SEK	25/06/26	SEK STIBOR 3M	2.9933%	86,448.92
20,000,000.00	EUR	24/06/34	2.6252%	EURO SHORT TERM RATE COMPOUNDED	66,422.16
28,400,000.00	EUR	25/06/29	2.5777%	EURO SHORT TERM RATE COMPOUNDED	117,263.11
6,500,000.00	CHF	26/06/34	CHF OVERNIGHT COMPOUNDED RATE	1.0268%	54,056.35
24,000,000.00	GBP	26/06/29	GBP OVERNIGHT COMPOUNDED RATE	3.8955%	-82,994.35
6,000,000.00	GBP	26/06/54	3.8502%	GBP OVERNIGHT COMPOUNDED RATE	38,234.85
34,100,000.00	CAD	25/06/27	3.5810%	CAD OVERNIGHT COMPOUNDED RATE	64,266.06
31,300,000.00	USD	27/06/29	3.9622%	USD SOFR COMPOUNDED	57,322.68
750,000,000.00	SEK	28/06/26	2.9552%	SEK STIBOR 3M	-25,388.72
85,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5853%	-2,029.95
6,500,000.00	CHF	01/07/34	CHF OVERNIGHT COMPOUNDED RATE	1.0008%	37,113.99
84,000,000.00	SEK	01/07/34	SEK STIBOR 3M	2.5948%	4,114.54
88,000,000.00	NOK	01/07/34	3.8002%	NOK OIBOR 6M	8,596.95
				Total :	**-5,968,899.90**

The counterparties of these Interest Rate Swaps are GOLDMAN SACHS and MORGAN STANLEY.

Cash EUR

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
9,592,400.00	EUR	22/07/24	3.8535%	EURO SHORT TERM RATE COMPOUNDED	-1,217.61
2,879,437.00	EUR	29/07/24	3.8300%	EURO SHORT TERM RATE COMPOUNDED	-424.30
19,209,486.00	EUR	11/09/24	3.7870%	EURO SHORT TERM RATE COMPOUNDED	-5,714.95
14,387,553.00	EUR	01/10/24	3.9100%	EURO SHORT TERM RATE COMPOUNDED	-10,661.28
11,511,159.00	EUR	03/10/24	3.8965%	EURO SHORT TERM RATE COMPOUNDED	-8,374.79
28,777,898.00	EUR	10/10/24	3.8265%	EURO SHORT TERM RATE COMPOUNDED	-17,439.44
24,004,864.00	EUR	11/10/24	3.8245%	EURO SHORT TERM RATE COMPOUNDED	-14,639.02
28,809,741.00	EUR	11/10/24	3.8415%	EURO SHORT TERM RATE COMPOUNDED	-18,982.80
14,542,861.00	EUR	17/07/24	3.9030%	EURO SHORT TERM RATE COMPOUNDED	-1,827.92
23,988,562.00	EUR	16/10/24	3.8490%	EURO SHORT TERM RATE COMPOUNDED	-17,576.76
14,391,043.00	EUR	23/10/24	3.8510%	EURO SHORT TERM RATE COMPOUNDED	-11,730.97
9,598,218.00	EUR	24/10/24	3.8230%	EURO SHORT TERM RATE COMPOUNDED	-7,060.90
19,200,163.00	EUR	25/10/24	3.8275%	EURO SHORT TERM RATE COMPOUNDED	-14,608.57
14,415,514.00	EUR	04/11/24	3.6960%	EURO SHORT TERM RATE COMPOUNDED	-5,689.85
19,217,231.00	EUR	08/11/24	3.7180%	EURO SHORT TERM RATE COMPOUNDED	-9,605.69
14,412,713.00	EUR	11/11/24	3.7245%	EURO SHORT TERM RATE COMPOUNDED	-7,855.69
7,208,808.00	EUR	18/11/24	3.6950%	EURO SHORT TERM RATE COMPOUNDED	-3,469.82
4,327,177.00	EUR	19/11/24	3.6540%	EURO SHORT TERM RATE COMPOUNDED	-1,412.54
9,802,271.00	EUR	12/07/24	3.7360%	EURO SHORT TERM RATE COMPOUNDED	-275.60
19,420,806.00	EUR	14/10/24	3.5350%	EURO SHORT TERM RATE COMPOUNDED	4,277.92
19,259,613.00	EUR	10/01/25	3.3560%	EURO SHORT TERM RATE COMPOUNDED	16,349.38
14,464,709.00	EUR	24/01/25	3.3600%	EURO SHORT TERM RATE COMPOUNDED	11,464.55
19,674,039.00	EUR	01/07/24	3.7630%	EURO SHORT TERM RATE COMPOUNDED	-165.48
8,688,567.00	EUR	31/01/25	3.2460%	EURO SHORT TERM RATE COMPOUNDED	12,561.92
4,856,041.00	EUR	13/11/24	3.5410%	EURO SHORT TERM RATE COMPOUNDED	652.07
9,683,145.00	EUR	13/12/24	3.4835%	EURO SHORT TERM RATE COMPOUNDED	2,807.16
8,739,905.00	EUR	14/11/24	3.5600%	EURO SHORT TERM RATE COMPOUNDED	520.23
9,619,690.00	EUR	10/03/25	3.4740%	EURO SHORT TERM RATE COMPOUNDED	-1,660.49
4,824,541.00	EUR	14/02/25	3.4805%	EURO SHORT TERM RATE COMPOUNDED	-122.59
19,605,194.00	EUR	26/09/24	3.7310%	EURO SHORT TERM RATE COMPOUNDED	-4,809.41
15,421,505.00	EUR	03/04/25	3.3950%	EURO SHORT TERM RATE COMPOUNDED	2,787.97
17,330,614.00	EUR	07/04/25	3.3995%	EURO SHORT TERM RATE COMPOUNDED	1,982.45
29,706,646.00	EUR	11/07/24	3.8465%	EURO SHORT TERM RATE COMPOUNDED	-1,961.75
19,598,312.00	EUR	16/10/24	3.7320%	EURO SHORT TERM RATE COMPOUNDED	-7,429.94
9,634,684.00	EUR	22/04/25	3.4290%	EURO SHORT TERM RATE COMPOUNDED	-2,439.27
9,806,645.00	EUR	23/10/24	3.6810%	EURO SHORT TERM RATE COMPOUNDED	-2,638.40
14,697,476.00	EUR	31/10/24	3.6675%	EURO SHORT TERM RATE COMPOUNDED	-4,009.31
39,605,267.00	EUR	31/07/24	3.8035%	EURO SHORT TERM RATE COMPOUNDED	-5,264.12
14,562,894.00	EUR	31/01/25	3.5800%	EURO SHORT TERM RATE COMPOUNDED	-7,659.90
19,797,624.00	EUR	07/08/24	3.7670%	EURO SHORT TERM RATE COMPOUNDED	-2,412.39
39,473,814.00	EUR	09/09/24	3.7300%	EURO SHORT TERM RATE COMPOUNDED	-6,785.88

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in EUR
4,814,762.00	EUR	16/05/25	3.4105%	EURO SHORT TERM RATE COMPOUNDED	-1,666.35
4,857,552.00	EUR	17/02/25	3.5130%	EURO SHORT TERM RATE COMPOUNDED	-1,224.12
18,635,205.00	EUR	20/11/24	3.6145%	EURO SHORT TERM RATE COMPOUNDED	-3,267.21
19,802,383.00	EUR	21/08/24	3.7240%	EURO SHORT TERM RATE COMPOUNDED	-2,049.33
28,804,418.00	EUR	25/07/24	3.7530%	EURO SHORT TERM RATE COMPOUNDED	-1,991.40
19,737,004.00	EUR	24/09/24	3.6990%	EURO SHORT TERM RATE COMPOUNDED	-3,133.84
16,886,522.00	EUR	01/08/24	3.7345%	EURO SHORT TERM RATE COMPOUNDED	-1,218.16
7,946,598.00	EUR	01/08/24	3.7340%	EURO SHORT TERM RATE COMPOUNDED	-569.51
14,437,962.00	EUR	12/06/25	3.4790%	EURO SHORT TERM RATE COMPOUNDED	-18,691.21
24,835,711.00	EUR	22/08/24	3.6600%	EURO SHORT TERM RATE COMPOUNDED	-208.75
39,612,131.00	EUR	23/09/24	3.6560%	EURO SHORT TERM RATE COMPOUNDED	-2,067.81
19,611,488.00	EUR	27/12/24	3.5510%	EURO SHORT TERM RATE COMPOUNDED	-1,937.45
				Total :	**-190,548.92**

The counterparties of these Interest Rate Swaps are CITIGROUP, CREDIT AGRICOLE and HSBC.

Cash USD

Nominal	Currency	Maturity Date	Flow/ Rate paid	Flow/ Rate received	Unrealised appreciation/ depreciation in USD
10,000,000.00	USD	05/02/26	4.1630%	USD SOFR COMPOUNDED	82,465.39
10,000,000.00	USD	05/02/26	4.1630%	USD SOFR COMPOUNDED	83,916.65
				Total :	**166,382.04**

The counterparty of these Interest Rate Swaps is HSBC.

CREDIT DEFAULT SWAPS

The Fund has concluded “Credit Default Swaps” contracts designed to transfer the credit exposure of fixed income instruments between parties. The amounts of fixed income exchanged with an income tied to the evolution of credit events of either an index or a bond, are calculated and accounted for every time the NAV is calculated.

Strategic Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/12/24	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-380,849.26
7,000,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-1,278,969.64
10,000,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-243,086.59
6,000,000.00	EUR	20/12/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	14,215.42
10,000,000.00	EUR	20/12/26	UNICREDIT SPA EUR MM SU	Sale	1.00	22,771.92
5,000,000.00	USD	20/06/28	ARAB REP EGYPT USD CR SN	Purchase	1.00	756,389.03
5,000,000.00	EUR	20/06/28	TUI AG EUR MM SN	Sale	5.00	398,553.24
6,750,000.00	EUR	20/12/28	CHAODA MODERN AG USD CR SN	Sale	5.00	836,683.00
5,000,000.00	EUR	20/12/28	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	235,922.14
5,000,000.00	EUR	20/12/28	GRIFOLS SA EUR MM SN	Sale	5.00	-227,119.36
5,000,000.00	EUR	20/12/28	VALEO EUR MM SN	Sale	1.00	-170,004.61
5,000,000.00	EUR	20/12/28	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	281,624.53
5,000,000.00	EUR	20/12/28	VERISURE MIDHOLDING AB EUR SN	Sale	5.00	302,263.28
5,000,000.00	EUR	20/12/25	INTRUM AB EUR MM SN	Purchase	5.00	1,393,377.40
3,000,000.00	EUR	20/06/25	INTRUM AB EUR MM SN	Purchase	5.00	784,556.66
5,000,000.00	EUR	20/12/28	ZF EUROPE FIN BV EUR MM SN	Sale	5.00	615,476.87
5,000,000.00	USD	20/12/28	KDOM BAHRAIN USD CR SN	Sale	1.00	-137,988.77
5,000,000.00	EUR	20/12/24	ARDAGH P. FIN PUB CO EUR MM SN	Sale	5.00	-315,889.49
5,000,000.00	EUR	20/12/28	NOVAFIVES EUR MM SN	Sale	5.00	685,882.71
5,000,000.00	EUR	20/12/28	DEUTSCHE BK AG EUR MM SU	Sale	1.00	-146,061.72
5,000,000.00	EUR	20/12/25	GRIFOLS SA EUR MM SN	Sale	5.00	3,225.44
5,000,000.00	EUR	20/12/25	INTRUM AB EUR MM SN	Purchase	5.00	1,393,377.40
5,000,000.00	EUR	20/12/24	INTRUM AB EUR MM SN	Sale	5.00	-1,115,044.32
5,000,000.00	EUR	20/06/29	LOXAM EUR MM SU	Sale	5.00	168,410.48
5,000,000.00	EUR	20/06/26	NUMERICABLE GROUP EUR MM SN	Purchase	5.00	1,106,243.96
5,000,000.00	EUR	20/06/26	NUMERICABLE GROUP EUR MM SN	Purchase	5.00	1,106,243.96
5,000,000.00	EUR	20/06/29	SOCIETE GENERALE EUR MM SU	Sale	1.00	-103,973.50
5,000,000.00	EUR	20/06/29	FAURECIA EUR MM SN	Sale	5.00	524,804.93
					Total :	**6,511,035.11**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Euro High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/12/25	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	63,005.85
1,300,000.00	EUR	20/06/26	NOKIA OYJ EUR MM SN	Sale	5.00	117,003.33
1,200,000.00	EUR	20/12/27	CELLNEX TELECOM SA EUR MM SN	Sale	5.00	167,962.64
2,000,000.00	EUR	20/12/27	RENAULT EUR MM SN	Sale	1.00	4,463.94
2,500,000.00	EUR	20/06/28	INTL GAME TECH PLC EUR MM SN	Sale	5.00	352,867.29
1,500,000.00	EUR	20/12/28	CELLNEX TELECOM SA EUR MM SN	Sale	5.00	245,059.64
					Total :	**950,362.69**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Euro High Yield Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,000,000.00	EUR	20/12/27	RENAULT EUR MM SN	Sale	1.00	2,231.98
2,000,000.00	EUR	20/12/26	ELIS SA	Sale	5.00	217,564.01
2,000,000.00	EUR	20/12/26	REXEL EUR MM SNR	Sale	5.00	211,189.12
2,000,000.00	EUR	20/12/26	UPC HLDG BV EUR MM SN	Sale	5.00	201,905.00
1,000,000.00	EUR	20/12/26	DUFRY ONE BV EUR MM SN	Sale	5.00	90,183.14
1,000,000.00	EUR	20/03/28	UTD GROUP BV EUR MM SN	Sale	5.00	90,309.41
1,000,000.00	EUR	20/03/28	LOXAM EUR MM SU	Sale	5.00	52,675.23
					Total :	**866,057.89**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BNP PARIBAS, GOLDMAN SACHS and JP MORGAN.

Global Subordinated Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
15,000,000.00	EUR	20/12/25	MEDIOBANCA SPA EUR MM SN	Purchase	1.00	-155,497.33
20,000,000.00	EUR	20/12/25	HSBC HLDGS PLC EUR MM SU	Purchase	1.00	-171,643.87
20,000,000.00	EUR	20/12/25	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-131,545.44
10,000,000.00	EUR	20/12/25	UNICREDIT SPA EUR MM SU	Sale	1.00	51,385.22
15,000,000.00	EUR	20/12/26	LLOYDS BKG GROUP EUR MM SU	Purchase	1.00	-100,020.56
20,000,000.00	EUR	20/12/26	MUNICH RE EUR MM SU	Sale	1.00	238,623.00
14,000,000.00	EUR	20/06/27	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-77,142.08
20,000,000.00	EUR	20/06/27	SWISS REINS CO L EUR SU MM	Sale	1.00	227,550.73
14,000,000.00	EUR	20/12/28	NEXT PLC EUR MM SN	Purchase	1.00	-285,848.40
					Total :	**-404,138.73**

The counterparties of these Credit Default Swaps are BNP PARIBAS and JP MORGAN.

Pioneer Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
36,510,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00	-2,164,136.74
					Total :	**-2,164,136.74**

The counterparty of this Credit Default Swap is JP MORGAN.

US High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
13,150,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00	-779,468.59
					Total :	**-779,468.59**

The counterparty of this Credit Default Swap is JP MORGAN.

Global Aggregate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
69,066,200.00	EUR	20/06/28	ITRAXX XOVER S39 V2 MKT	Purchase	5.00	-6,006,670.96
50,000,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-3,837,156.95
					Total :	**-9,843,827.91**

The counterparty of these Credit Default Swaps is BNP PARIBAS.

Global Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
986,660.00	EUR	20/06/27	ITRAXX XOVER S37 V2 MKT	Purchase	5.00	-78,407.43
2,425,000.00	USD	20/06/27	CDX NA HY S38 V4 MKT	Purchase	5.00	-156,685.25
2,940,000.00	USD	20/12/27	CDX NA HY S39 V3 MKT	Purchase	5.00	-183,371.41
1,973,320.00	EUR	20/06/28	ITRAXX XOVER S39 V2 MKT	Purchase	5.00	-171,619.17
1,750,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-134,300.50
					Total :	**-724,383.76**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, BNP PARIBAS and JP MORGAN.

Global High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
24,860,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00	-1,579,310.36
					Total :	**-1,579,310.36**

The counterparty of this Credit Default Swap is JP MORGAN.

Optimal Yield

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,959,980.00	EUR	20/12/26	ITRAXX XOVER S36 V2 MKT	Purchase	5.00	-197,059.93
					Total :	**-197,059.93**

The counterparty of this Credit Default Swap is JP MORGAN.

Optimal Yield Short Term

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,600,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-475,045.87
1,000,000.00	EUR	20/12/25	PEUGEOT SA EUR MM SN	Sale	5.00	67,411.80
3,000,000.00	EUR	20/12/25	BCO BILBAO VIZCA EUR MM SU	Sale	1.00	17,236.11
2,000,000.00	EUR	20/12/25	TELECOM ITALIA S EUR MM SN	Sale	1.00	-5,943.66
2,000,000.00	EUR	20/12/25	NUMERICABLE GROUP EUR MM SN	Sale	5.00	-365,419.89
3,500,000.00	EUR	20/12/25	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	170,819.67
2,500,000.00	EUR	20/12/25	CHAODA MODERN AG EUR MM SN	Sale	5.00	150,845.11
2,000,000.00	EUR	20/12/25	LOXAM EUR MM SU	Sale	5.00	87,753.32
2,700,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-65,633.38
500,000.00	EUR	20/12/25	ADLER REAL ESTATE AG EUR MM SN	Sale	5.00	-28,714.08
2,600,000.00	EUR	20/12/25	COMMERZBANK AG EUR MM SU	Sale	1.00	10,569.57
1,750,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00	15,592.50
1,000,000.00	EUR	20/06/26	CONSTELLIUM NV EUR MM SN	Sale	5.00	73,376.44
1,400,000.00	EUR	20/06/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	6,802.53
1,400,000.00	EUR	20/06/26	INTESA SANPAOLO EUR MM SU	Sale	1.00	6,802.53
2,300,000.00	EUR	20/06/26	ASS GENERALI SPA EUR MM SN	Sale	1.00	26,481.30
2,959,980.00	EUR	20/12/26	ITRAXX XOVER S36 V2 MKT	Purchase	5.00	-197,059.93
					Total :	**-504,125.93**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, CITIGROUP, GOLDMAN SACHS and JP MORGAN.

Strategic Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
214,720,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00		-12,727,566.22
1,601,694.00	USD	20/06/29	DARDEN RESTAURAN USD XR SN	Purchase	1.00		-34,921.81
						Total :	**-12,762,488.03**

The counterparty of these Credit Default Swaps is JP MORGAN.

US Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
98,730,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Purchase	5.00		-5,852,238.33
						Total :	**-5,852,238.33**

The counterparty of this Credit Default Swap is JP MORGAN.

US Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in USD
48,000,000.00	USD	20/12/28	CDX NA IG S40 V1 MKT	Purchase	1.00		-1,017,909.26
						Total :	**-1,017,909.26**

The counterparty of this Credit Default Swap is JP MORGAN.

Emerging Markets Blended Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/12/25	REP KAZAKHSTAN USD CR SN	Purchase	1.00		-75,652.52
35,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00		311,849.86
30,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00		267,299.88
27,000,000.00	USD	20/12/26	KDOM SAUDI ARABI USD CR SN	Purchase	1.00		-381,038.43
9,000,000.00	USD	20/12/24	KDOM BAHRAIN USD CR SN	Purchase	1.00		-20,229.89
15,000,000.00	USD	20/12/26	REP TURKEY USD CR SN	Purchase	1.00		253,585.18
30,000,000.00	USD	20/06/27	FEDERATIVE REP B USD CR SN	Purchase	1.00		53,023.76
30,000,000.00	USD	20/06/27	REP COLOMBIA USD CR SN	Purchase	1.00		147,910.04
102,000,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Purchase	1.00		1,686,282.86
29,000,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00		2,142,022.40
29,000,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00		2,142,022.40
						Total :	**6,527,075.54**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Emerging Markets Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)		Unrealised appreciation/ depreciation in EUR
25,200,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00		96,606.99
10,000,000.00	USD	20/12/24	HELLENIC REP USD CR SN	Sale	1.00		38,336.12
5,000,000.00	USD	20/12/25	ARGENTINE REP USD CR SN	Sale	5.00		-1,050,305.66
35,000,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00		-2,506,190.69
						Total :	**-3,421,553.24**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS, GOLDMAN SACHS and MORGAN STANLEY.

Emerging Markets Corporate Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
3,500,000.00	USD	20/06/25	PETROLEO BRASILE USD CR SN	Sale	1.00	16,063.27
3,500,000.00	USD	20/06/25	VALE OVERSEAS LT USD MR SN	Sale	1.00	20,999.58
10,000,000.00	USD	20/12/28	CDX EM S40 V1 MKT	Purchase	1.00	248,519.35
					Total :	**285,582.20**

The counterparties of these Credit Default Swaps are CITIGROUP and JP MORGAN.

Emerging Markets Corporate High Yield Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
500,000.00	EUR	20/06/28	JAGUAR LAND ROVER EUR MM SN	Sale	5.00	57,763.59
500,000.00	USD	20/06/29	REP SOUTH AFRICA USD CR SN	Sale	1.00	-21,722.46
					Total :	**36,041.13**

The counterparties of these Credit Default Swaps are BARCLAYS and MORGAN STANLEY.

Emerging Markets Hard Currency Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
15,000,000.00	USD	20/12/25	REP TURKEY USD CR SN	Purchase	1.00	63,907.84
10,000,000.00	USD	20/06/26	REP TURKEY USD CR SN	Purchase	1.00	89,099.95
3,000,000.00	USD	20/12/24	KDOM BAHRAIN USD CR SN	Purchase	1.00	-6,743.30
10,000,000.00	USD	20/06/27	REP COLOMBIA USD CR SN	Purchase	1.00	49,303.33
13,500,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Purchase	1.00	223,184.50
10,000,000.00	USD	20/06/28	CDX EM S39 V1 MKT	Purchase	1.00	165,321.85
6,750,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00	498,574.18
6,750,000.00	USD	20/06/29	CDX EM HY S41 V1 MKT	Purchase	1.00	498,574.18
					Total :	**1,581,222.53**

The counterparties of these Credit Default Swaps are BARCLAYS, CITIGROUP, GOLDMAN SACHS and JP MORGAN.

Emerging Markets Short Term Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
4,000,000.00	USD	20/06/25	REP COLOMBIA USD CR SN	Purchase	1.00	-17,561.70
2,000,000.00	USD	20/12/25	PETROLEOS MEXICA USD CR SN	Sale	1.00	-52,105.61
2,500,000.00	EUR	20/12/27	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	172,180.97
1,000,000.00	EUR	20/06/25	TELECOM ITALIA S EUR MM SN	Sale	1.00	-1,007.68
1,000,000.00	EUR	20/12/24	TELECOM ITALIA S EUR MM SN	Sale	1.00	228.84
2,000,000.00	EUR	20/12/28	CHAODA MODERN AG USD CR SN	Sale	5.00	265,693.36
1,500,000.00	EUR	20/12/28	AIR FRANCE - KLM EUR MM SN	Sale	5.00	179,664.77
1,000,000.00	EUR	20/12/28	UPC HLDG BV EUR MM SN	Sale	5.00	151,132.32
1,000,000.00	EUR	20/12/28	ZIGGO BOND FIN BV EUR MM14 SN	Sale	5.00	60,366.25
1,000,000.00	EUR	20/12/28	VERISURE MIDHOLDING AB EUR SN	Sale	5.00	64,790.16
1,000,000.00	EUR	20/06/29	FAURECIA EUR MM SN	Sale	5.00	112,491.97
					Total :	**935,873.65**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,700,000.00	USD	20/06/29	CDX EM IG S41 V1 MKT	Sale	1.00	107,074.88
5,000,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	296,375.89
27,760,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	535,222.94
11,040,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	187,303.92
15,880,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	1,137,094.52
14,230,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Purchase	1.00	424,849.25
700,000.00	USD	20/06/29	CDX EM IG S41 V1 MKT	Sale	1.00	7,004.90
					Total :	**2,694,926.30**

The counterparties of these Credit Default Swaps are BARCLAYS, BNP PARIBAS and MORGAN STANLEY.

Global Multi-Asset

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,340,000.00	USD	20/06/25	CDX NA HY S34 V12 MKT	Sale	5.00	179,237.28
1,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	5,112.06
					Total :	**184,349.34**

The counterparty of these Credit Default Swaps is GOLDMAN SACHS.

Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	51,120.88
					Total :	**51,120.88**

The counterparty of this Credit Default Swap is GOLDMAN SACHS.

Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in USD
12,840,000.00	USD	20/06/29	CDX EM IG S41 V1 MKT	Sale	1.00	137,709.00
200,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	12,705.63
13,900,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Purchase	1.00	444,772.83
11,540,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	238,459.46
37,000,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	2,839,496.15
38,250,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	695,508.96
					Total :	**4,368,652.03**

The counterparties of these Credit Default Swaps are BARCLAYS and BNP PARIBAS.

Net Zero Ambition Multi-Asset

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
5,000,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Purchase	1.00	-84,829.67
					Total :	**-84,829.67**

The counterparty of this Credit Default Swap is BANK OF AMERICA.

Absolute Return Credit

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,980,000.00	USD	20/06/28	CDX NA HY S40 V2 MKT	Purchase	5.00	-118,372.51
1,500,000.00	EUR	20/12/28	NEXT PLC EUR MM SN	Purchase	1.00	-30,626.63
					Total :	**-148,999.14**

The counterparties of these Credit Default Swaps are JP MORGAN and MORGAN STANLEY.

Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	20/06/25	TRANE TECH CO USD XR SN	Purchase	1.00	-26,659.76
4,800,000.00	USD	20/12/26	BK OF CHINA LTD USD SN CR	Purchase	1.00	-60,717.58
4,800,000.00	USD	20/12/26	BANK CHINA EXP IMP USD SN CR	Purchase	1.00	-62,665.97
4,800,000.00	USD	20/12/26	INDL & COML BK C USD SN CR	Purchase	1.00	-62,388.64
24,000,000.00	USD	20/12/26	PEOPLES REP CHIN USD SN CR	Sale	1.00	300,005.90
4,800,000.00	USD	20/12/26	CHINA DEV BK COR USD SN CR	Purchase	1.00	-60,379.95
4,800,000.00	USD	20/12/26	CHINA CONSTR BK USD SN CR	Purchase	1.00	-58,642.76
1,000,000.00	EUR	20/06/28	UBS AG EUR MM SN	Purchase	1.00	-21,371.37
1,500,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Purchase	1.00	-19,170.77
2,200,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	23,983.31
2,200,000.00	EUR	20/06/28	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-56,064.13
1,500,000.00	EUR	20/06/28	HSBC HLDGS PLC EUR MM SU	Purchase	1.00	-10,964.77
1,800,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	19,622.69
1,800,000.00	EUR	20/12/28	ASS GENERALI SPA EUR MM SU	Sale	1.00	-13,979.11
2,300,000.00	EUR	20/12/28	FAURECIA EUR MM SN	Sale	5.00	241,193.28
1,800,000.00	EUR	20/12/28	UNICREDIT SPA EUR MM SU	Purchase	1.00	37,326.29
2,300,000.00	EUR	20/12/28	JAGUAR LAND ROVER EUR MM SN	Purchase	5.00	-274,516.63
15,000,000.00	USD	20/06/29	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	-278,380.17
8,000,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	307,505.80
7,500,000.00	USD	20/06/29	REP PERU USD CR SN	Purchase	1.00	-71,484.27
10,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	51,120.88
3,500,000.00	USD	20/06/29	REP PANAMA USD CR SN	Purchase	1.00	111,116.51
10,000,000.00	USD	20/06/29	REP TURKEY USD CR SN	Purchase	1.00	686,716.63
10,000,000.00	USD	20/06/29	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-137,729.06
60,000,000.00	EUR	20/12/28	ITRAXX EUROPE S40 V1 MKT	Sale	1.00	1,030,416.56
10,000,000.00	USD	20/06/29	ST ISRAEL USD CR SN	Purchase	1.00	184,496.66
2,500,000.00	EUR	20/06/29	CARREFOUR EUR MM SN	Purchase	1.00	-38,146.35
21,600,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	1,280,343.85
2,400,000.00	EUR	20/06/29	LOXAM EUR MM SU	Sale	5.00	80,837.02
2,400,000.00	EUR	20/06/29	K + S AG EUR MM SN	Purchase	5.00	-366,406.89
20,800,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	1,489,393.32
20,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	102,241.80
8,000,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	307,505.80
7,800,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	132,334.29
113,900,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Sale	1.00	-3,400,585.37
11,800,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	227,508.31
74,547,000.00	USD	20/12/28	CDX NA HY S41 V2 MKT	Sale	5.00	4,488,708.35
					Total :	**6,082,123.70**

The counterparties of these Credit Default Swaps are GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
10,000,000.00	USD	20/06/26	THE AES CORP USD XR SN	Sale	5.00	793,027.35
5,000,000.00	EUR	20/06/26	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	301,815.50
1,900,000.00	EUR	20/06/26	SWISS REINS CO L EUR SU MM	Sale	1.00	20,716.20
1,350,000.00	EUR	20/06/26	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-9,482.54
10,000,000.00	EUR	20/12/26	ENEL S P A EUR MM SN	Purchase	1.00	-159,535.76

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
4,933,300.00	EUR	20/12/27	ITRAXX XOVER S38 V2 MKT	Purchase	5.00	-386,705.86
14,000,000.00	EUR	20/06/28	SWISS REINS CO L EUR SU MM	Sale	1.00	105,833.41
10,000,000.00	EUR	20/06/28	ASS GENERALI SPA EUR MM SU	Purchase	1.00	20,381.36
14,000,000.00	EUR	20/12/28	COMMERZBANK AG EUR MM SN	Sale	1.00	267,541.53
7,000,000.00	EUR	20/12/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	139,102.58
20,000,000.00	USD	20/12/28	WAL MART STORES USD XR SN	Sale	1.00	540,151.92
20,000,000.00	USD	20/12/28	CATERPILLAR INC USD XR SN	Purchase	1.00	-533,282.30
12,000,000.00	EUR	20/12/28	LVMH MOET HENNES EUR MM SN	Purchase	1.00	-345,607.30
20,000,000.00	EUR	20/12/28	SANOFI AVENTIS EUR MM SN	Sale	1.00	569,697.51
10,000,000.00	EUR	20/12/28	KERING EUR MM SN (EX PPR)	Purchase	1.00	-249,680.24
10,000,000.00	EUR	20/12/28	EDF EUR MM SN	Sale	1.00	92,457.29
15,000,000.00	EUR	20/12/28	CIE DE ST GOBAIN EUR MM SN	Purchase	1.00	-314,666.27
1,980,000.00	USD	20/12/28	CDX NA HY S41 V2 MKT	Purchase	5.00	-119,222.00
5,000,000.00	EUR	20/12/28	AB ELECTROLUX EUR MM SN	Sale	1.00	-71,417.09
2,500,000.00	EUR	20/12/28	ITRAXX XOVER S40 V1 MKT	Purchase	5.00	-151,666.62
5,000,000.00	USD	20/12/28	WHIRLPOOL CORP USD XR SN	Sale	1.00	24,063.94
16,000,000.00	EUR	20/06/27	ARCELORMITTAL EUR MM SN	Purchase	5.00	-1,926,714.64
10,000,000.00	EUR	20/06/29	ARCELORMITTAL EUR MM SN	Sale	5.00	1,559,348.74
7,920,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	40,487.77
14,840,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-1,062,624.85
14,830,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-1,061,908.80
14,760,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-1,056,896.42
					Total :	**-2,974,785.59**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
1,350,000.00	EUR	20/12/25	SWISS REINS CO L EUR SU MM	Sale	1.00	11,754.79
920,000.00	EUR	20/12/25	ASS GENERALI SPA EUR MM SU	Purchase	1.00	-5,654.07
900,000.00	USD	20/06/26	THE AES CORP USD XR SN	Sale	5.00	71,014.89
500,000.00	EUR	20/06/26	VIRGIN MEDIA FIN EUR MM SN	Sale	5.00	30,088.38
789,328.00	EUR	20/06/26	ITRAXX XOVER S35 V2 MKT	Purchase	5.00	-46,009.99
900,000.00	EUR	20/12/26	ENEL S P A EUR MM SN	Purchase	1.00	-14,321.68
650,000.00	EUR	20/12/27	TOTAL SA EUR MM SN	Purchase	1.00	-16,242.46
650,000.00	EUR	20/12/27	BP P L C EUR MM SN	Sale	1.00	13,069.33
1,150,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-85,273.14
620,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Purchase	5.00	-45,973.34
					Total :	**-87,547.29**

The counterparties of these Credit Default Swaps are BANK OF AMERICA, BARCLAYS, BNP PARIBAS, JP MORGAN and MORGAN STANLEY.

Multi-Strategy Growth

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
2,000,000.00	USD	20/06/25	TRANE TECH CO USD XR SN	Purchase	1.00	-17,773.18
3,800,000.00	USD	20/12/26	BANK CHINA EXP IMP USD SN CR	Purchase	1.00	-49,610.58
3,800,000.00	USD	20/12/26	BK OF CHINA LTD USD SN CR	Purchase	1.00	-48,068.10
3,800,000.00	USD	20/12/26	INDL & COML BK C USD SN CR	Purchase	1.00	-49,391.03
19,000,000.00	USD	20/12/26	PEOPLES REP CHIN USD SN CR	Sale	1.00	237,504.67
3,800,000.00	USD	20/12/26	CHINA DEV BK COR USD SN CR	Purchase	1.00	-47,800.81
3,800,000.00	USD	20/12/26	CHINA CONSTR BK USD SN CR	Purchase	1.00	-46,425.54
1,500,000.00	EUR	20/06/28	BARCLAYS PLC EUR MM SN	Purchase	1.00	-19,170.77
900,000.00	EUR	20/06/28	UBS AG EUR MM SN	Purchase	1.00	-19,234.22
3,500,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	38,155.25
3,500,000.00	EUR	20/06/28	HANNOVER RUCK AG EUR MM SN	Purchase	1.00	-89,192.95
2,000,000.00	EUR	20/06/28	HSBC HLDGS PLC EUR MM SU	Purchase	1.00	-14,619.69
2,500,000.00	EUR	20/06/28	MEDIOBANCA SPA EUR MM SU	Purchase	1.00	27,253.77
2,400,000.00	EUR	20/12/28	ASS GENERALI SPA EUR MM SU	Sale	1.00	-18,638.79

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
3,000,000.00	EUR	20/12/28	FAURECIA EUR MM SN	Sale	5.00	314,599.98
2,400,000.00	EUR	20/12/28	UNICREDIT SPA EUR MM SU	Purchase	1.00	49,768.36
3,000,000.00	EUR	20/12/28	JAGUAR LAND ROVER EUR MM SN	Purchase	5.00	-358,065.22
12,000,000.00	USD	20/06/29	KDOM SAUDI ARABI USD CR SN	Purchase	1.00	-222,704.09
6,000,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	230,629.31
6,000,000.00	USD	20/06/29	REP PERU USD CR SN	Purchase	1.00	-57,187.47
8,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	40,896.76
2,800,000.00	USD	20/06/29	REP PANAMA USD CR SN	Purchase	1.00	88,893.17
9,000,000.00	USD	20/06/29	REP TURKEY USD CR SN	Purchase	1.00	618,044.99
8,000,000.00	USD	20/06/29	PEOPLES REP CHIN USD SN CR	Purchase	1.00	-110,183.19
285,000,000.00	EUR	20/12/28	ITRAXX EUROPE S40 V1 MKT	Sale	1.00	4,894,478.67
9,300,000.00	USD	20/06/29	ST ISRAEL USD CR SN	Purchase	1.00	171,581.95
3,000,000.00	EUR	20/06/29	CARREFOUR EUR MM SN	Purchase	1.00	-45,775.63
33,300,000.00	USD	20/06/29	CDX NA HY S42 V1 MKT	Sale	5.00	1,973,863.43
2,400,000.00	EUR	20/06/29	LOXAM EUR MM SU	Sale	5.00	80,837.02
2,400,000.00	EUR	20/06/29	K + S AG EUR MM SN	Purchase	5.00	-366,406.89
40,400,000.00	EUR	20/06/29	ITRAXX XOVER S41 V1 MKT	Sale	5.00	2,892,860.11
2,500,000.00	USD	20/06/25	REP TURKEY USD CR SN	Purchase	1.00	-1,369.65
75,000,000.00	EUR	20/12/28	ITRAXX XOVER S40 V1 MKT	Sale	5.00	4,549,998.55
20,000,000.00	USD	20/06/29	UTD MEXICAN STS USD CR SN	Purchase	1.00	102,241.80
9,200,000.00	USD	20/06/29	REP COLOMBIA USD CR SN	Purchase	1.00	353,631.61
17,200,000.00	EUR	20/06/29	ITRAXX EUROPE S41 V1 MKT	Sale	1.00	291,814.08
198,400,000.00	USD	20/06/29	CDX EM S41 V1 MKT	Sale	1.00	-5,923,407.69
24,800,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	478,153.06
91,674,000.00	USD	20/12/28	CDX NA HY S41 V2 MKT	Sale	5.00	5,519,978.67
					Total :	**15,450,159.72**

The counterparties of these Credit Default Swaps are CITIGROUP, GOLDMAN SACHS, JP MORGAN and MORGAN STANLEY.

Protect 90

Nominal	Currency	Maturity date	Underlying	Purchase/ Sale	Premium (%)	Unrealised appreciation/ depreciation in EUR
42,000,000.00	USD	20/06/29	CDX NA IG S42 V1	Sale	1.00	808,160.67
					Total :	**808,160.67**

The counterparty of this Credit Default Swap is BANK OF AMERICA.

PERFORMANCE SWAPS

The Fund has concluded “Performance swap” contracts in which two parties enter into an agreement, whereby the two parties exchange cash flows based on the performance of a reference index or stock for the specified life of the agreement. The amounts of interests paid or received are calculated and accounted for every time the NAV is calculated.

New Silk Road

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
897,782,152.00	JPY	23/04/25	JPY OVERNIGHT COMPOUNDED RATE	MLHKAMJP INDEX	265,966.86
				Total :	**265,966.86**

The counterparty of this Performance Swap is BANK OF AMERICA.

Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
60,000,000.00	USD	11/07/24	JPEICORE INDEX	USD SOFR COMPOUNDED	-962,142.59
				Total :	**-962,142.59**

The counterparty of this Performance Swap is JP MORGAN.

Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
49,000,000.00	USD	11/07/24	JPEICORE INDEX	USD SOFR COMPOUNDED	-785,749.79
				Total :	**-785,749.79**

The counterparty of this Performance Swap is JP MORGAN.

INFLATION SWAPS

The Fund has concluded "Inflation Swaps" which are contracts offering the difference between an inflation level, applied on a given nominal amount agreed at the contract inception, and a fixed interest rate applied on the same nominal amount. These amounts are calculated and booked for every time the NAV is calculated.

Euro Inflation Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
2,500,000.00	EUR	15/12/28	2.0850%	CPTFEMU EURO EX TOBACCO 151228	26,470.68
3,000,000.00	EUR	15/12/28	2.0440%	CPTFEMU EURO EX TOBACCO 151228	32,107.01
				Total :	**58,577.69**

The counterparties of these Inflation Swaps are CITIGROUP and GOLDMAN SACHS.

Global Inflation Short Duration Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
4,400,000.00	USD	23/06/27	3.1800%	CPURNSA URBAN CSUMER NSA 230627	250,835.04
5,280,000.00	USD	13/10/27	2.6550%	CPURNSA URBAN CSUMER NSA 131027	258,089.08
1,750,000.00	USD	03/02/28	2.4160%	CPURNSA URBAN CSUMER NSA 030228	79,444.62
2,640,000.00	EUR	15/12/28	2.0850%	CPTFEMU EURO EX TOBACCO 151228	23,618.19
				Total :	**611,986.93**

The counterparties of these Inflation Swaps are CITIGROUP, GOLDMAN SACHS and JP MORGAN.

Euro Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,300,000.00	EUR	15/03/32	2.6690%	CPTFEMU EURO EX TOBACCO 150332	117,161.32
6,000,000.00	USD	19/01/33	2.3988%	CPURNSA URBAN CSUMER NSA 190133	314,790.06
6,500,000.00	USD	08/03/33	2.7050%	CPURNSA URBAN CSUMER NSA 080333	183,912.02
5,000,000.00	EUR	15/03/33	2.5500%	CPTFEMU EURO EX TOBACCO 150333	37,455.50
5,000,000.00	EUR	15/03/33	2.3940%	CPTFEMU EURO EX TOBACCO 150333	104,509.96
				Total :	**757,828.86**

The counterparties of these Inflation Swaps are BNP PARIBAS and GOLDMAN SACHS.

Global Multi-Asset

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
3,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER NSA 181027	792,605.90
				Total :	**792,605.90**

The counterparty of this Inflation Swap is CITIGROUP.

Global Multi-Asset Conservative

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
6,000,000.00	USD	18/10/27	2.1560%	CPURNSA URBAN CSUMER NSA 181027	1,585,211.81
				Total :	**1,585,211.81**

The counterparty of this Inflation Swap is CITIGROUP.

Global Multi-Asset Target Income

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in USD
4,100,000.00	EUR	15/03/32	2.6690%	CPTFEMU EURO EX TOBACCO 150332	396,021.02
1,400,000.00	EUR	15/06/32	2.4840%	CPTFEMU EURO EX TOBACCO 150632	103,538.31
5,000,000.00	EUR	15/03/33	2.3940%	CPTFEMU EURO EX TOBACCO 150333	112,008.55
7,000,000.00	USD	02/11/33	2.6715%	CPURNSA URBAN CSUMER NSA 021133	63,022.52
7,000,000.00	USD	09/11/33	2.6395%	CPURNSA URBAN CSUMER NSA 091133	75,455.96
3,500,000.00	EUR	15/02/34	2.1777%	CPTFEMU EURO EX TOBACCO 150234	46,929.81
				Total :	**796,976.17**

The counterparty of these Inflation Swaps is BNP PARIBAS.

Absolute Return Multi-Strategy

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,400,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA 021040	507,831.90
3,000,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA 080336	1,022,028.31
5,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA 230147	1,383,755.19
35,500,000.00	GBP	21/05/30	UKRPI RETAIL PRICE 210530	3.3110%	-14,517,881.48
7,700,000.00	USD	12/08/50	1.8975%	CPURNSA URBAN CSUMER NSA 120850	2,103,634.95
57,000,000.00	USD	14/08/24	CPURNSA URBAN CSUMER NSA 140824	1.7870%	-11,629,960.69
57,000,000.00	USD	14/08/24	1.7870%	CPURNSA URBAN CSUMER NSA 140824	11,629,960.69
50,000,000.00	USD	26/01/26	CPURNSA URBAN CSUMER NSA 260126	2.2900%	-9,250,972.16
20,000,000.00	EUR	15/02/32	2.2350%	CPTFEMU EURO EX TOBACCO 150232	2,618,383.50
25,000,000.00	EUR	15/02/32	2.1983%	CPTFEMU EURO EX TOBACCO 150232	3,342,114.48
30,000,000.00	GBP	15/04/26	UKRPI RETAIL PRICE 150426	5.3560%	-6,094,675.51
37,000,000.00	EUR	15/06/26	3.1650%	CPTFEMU EURO EX TOBACCO 150626	2,633,487.43
32,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9450%	-2,174,884.29
32,000,000.00	EUR	15/06/32	2.5650%	CPTFEMU EURO EX TOBACCO 150632	1,999,272.44
11,000,000.00	EUR	15/06/32	2.5225%	CPTFEMU EURO EX TOBACCO 150632	725,002.78
5,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.8250%	-358,165.70
11,000,000.00	EUR	15/06/32	2.4540%	CPTFEMU EURO EX TOBACCO 150632	785,488.05
30,000,000.00	EUR	15/07/25	CPTFEMU EURO EX TOBACCO 150725	3.4950%	-2,273,467.97
12,000,000.00	EUR	15/07/30	2.5530%	CPTFEMU EURO EX TOBACCO 150730	792,076.40
37,000,000.00	USD	07/09/27	2.5195%	CPURNSA URBAN CSUMER NSA 070927	928,983.58
34,000,000.00	USD	18/09/28	2.6140%	CPURNSA URBAN CSUMER NSA 180928	715,340.81
17,000,000.00	USD	18/09/33	2.6370%	CPURNSA URBAN CSUMER NSA 180933	294,460.26
10,000,000.00	USD	01/03/34	2.5195%	CPURNSA URBAN CSUMER NSA 010334	133,042.61
				Total :	**-14,685,144.42**

The counterparties of these Inflation Swaps are BANK OF AMERICA, CITIGROUP, GOLDMAN SACHS, MORGAN STANLEY and UBS.

Absolute Return Global Opportunities Bond

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
29,170,000.00	EUR	15/10/28	2.4800%	CPTFEMU EURO EX TOBACCO 151028	-14,232.60
29,170,000.00	EUR	15/10/33	CPTFEMU EURO EX TOBACCO 151033	2.5050%	357,687.47
8,090,000.00	USD	23/10/53	2.6590%	CPURNSA URBAN CSUMER NSA 231053	-118,598.71
5,440,000.00	EUR	15/10/53	CPTFEMU EURO EX TOBACCO 151053	2.7000%	284,754.51
				Total :	**509,610.67**

The counterparties of these Inflation Swaps are BANK OF AMERICA, CITIGROUP and GOLDMAN SACHS.

Global Macro Bonds & Currencies Low Vol

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,200,000.00	EUR	15/10/33	CPTFEMU EURO EX TOBACCO 151033	2.5050%	14,283.22
1,200,000.00	EUR	15/10/28	2.4800%	CPTFEMU EURO EX TOBACCO 151028	-295.47
330,000.00	USD	23/10/53	2.6590%	CPURNSA URBAN CSUMER NSA 231053	-4,087.53
230,000.00	EUR	15/10/53	CPTFEMU EURO EX TOBACCO 151053	2.7000%	11,503.85
				Total :	**21,404.07**

The counterparties of these Inflation Swaps are BANK OF AMERICA, CITIGROUP and GOLDMAN SACHS.

Multi-Strategy Growth

Nominal	Currency	Maturity date	Flows paid	Flows received	Unrealised appreciation/ depreciation in EUR
1,200,000.00	USD	02/10/40	1.8250%	CPURNSA URBAN CSUMER NSA 021040	435,284.48
1,700,000.00	USD	08/03/36	1.9050%	CPURNSA URBAN CSUMER NSA 080336	579,149.37
7,500,000.00	USD	21/10/26	1.9820%	CPURNSA URBAN CSUMER NSA 211026	2,156,147.62
3,000,000.00	USD	23/01/47	2.3380%	CPURNSA URBAN CSUMER NSA 230147	830,253.11
26,000,000.00	GBP	21/05/30	UKRPI RETAIL PRICE 210530	3.3110%	-10,632,814.62
6,500,000.00	USD	12/08/50	1.8975%	CPURNSA URBAN CSUMER NSA 120850	1,775,795.73
50,000,000.00	USD	26/01/26	CPURNSA URBAN CSUMER NSA 260126	2.2900%	-9,250,972.16
25,000,000.00	USD	07/04/26	2.5320%	CPURNSA URBAN CSUMER NSA 070426	4,293,956.32
17,000,000.00	EUR	15/04/28	1.3340%	CPTFEMU EURO EX TOBACCO 150428	3,481,894.29
30,000,000.00	EUR	15/01/27	CPTFEMU EURO EX TOBACCO 150127	2.2705%	-4,228,623.62
35,000,000.00	USD	11/02/27	CPURNSA URBAN CSUMER NSA 110227	2.7975%	-3,533,298.63
35,000,000.00	USD	11/02/32	2.6150%	CPURNSA URBAN CSUMER NSA 110232	3,457,309.29
30,000,000.00	EUR	15/02/32	2.2350%	CPTFEMU EURO EX TOBACCO 150232	3,927,575.25
35,000,000.00	EUR	15/02/32	2.1983%	CPTFEMU EURO EX TOBACCO 150232	4,678,960.28
25,000,000.00	GBP	15/04/26	UKRPI RETAIL PRICE 150426	5.3560%	-5,078,896.26
15,000,000.00	EUR	15/05/27	CPTFEMU EURO EX TOBACCO 150527	3.2680%	-1,152,058.97
40,000,000.00	EUR	15/06/32	2.5650%	CPTFEMU EURO EX TOBACCO 150632	2,499,090.55
40,000,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.9450%	-2,717,490.52
55,000,000.00	EUR	15/06/26	3.1650%	CPTFEMU EURO EX TOBACCO 150626	3,914,643.47
15,000,000.00	EUR	15/05/27	3.2680%	CPTFEMU EURO EX TOBACCO 150527	1,152,058.97
17,000,000.00	EUR	15/06/32	2.5225%	CPTFEMU EURO EX TOBACCO 150632	1,120,458.84
7,700,000.00	EUR	15/06/27	CPTFEMU EURO EX TOBACCO 150627	2.8250%	-551,575.18
17,000,000.00	EUR	15/06/32	2.4540%	CPTFEMU EURO EX TOBACCO 150632	1,213,936.08
46,300,000.00	EUR	15/07/25	CPTFEMU EURO EX TOBACCO 150725	3.4950%	-3,508,718.91
18,500,000.00	EUR	15/07/30	2.5530%	CPTFEMU EURO EX TOBACCO 150730	1,221,117.78
59,000,000.00	USD	07/09/27	2.5195%	CPURNSA URBAN CSUMER NSA 070927	1,481,352.19
54,000,000.00	USD	18/09/28	2.6140%	CPURNSA URBAN CSUMER NSA 180928	1,136,129.51
25,000,000.00	USD	18/09/33	2.6370%	CPURNSA URBAN CSUMER NSA 180933	433,029.78
20,000,000.00	USD	01/03/34	2.5195%	CPURNSA URBAN CSUMER NSA 010334	266,085.22
				Total :	**-600,220.74**

The counterparties of these Inflation Swaps are BANK OF AMERICA, BARCLAYS, CITIGROUP, GOLDMAN SACHS, MORGAN STANLEY and UBS.

15 SECURITIES LENDING

As at 30 June 2024, the market value of securities lent is as follows. Counterparty countries are listed following the ISO 3166-1 standard.

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity	EUR	SOCIETE GENERALE (FR)	490,760,364.04
		IXIS CIB (FR)	174,242,130.04
		BANK OF AMERICA (FR)	31,484,921.96
		JP MORGAN (DE)	11,544,048.43
		BARCLAYS (IE)	2,959,236.35
		MORGAN STANLEY (DE)	984,794.84
		CALYON (FR)	661,775.00
		UNICREDIT (DE)	361,240.00
		HSBC (FR)	294,092.81
		Total:	**713,292,603.47**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity ESG Improvers	EUR	SOCIETE GENERALE (FR)	41,751,683.38
		CALYON (FR)	4,160,995.83
		JP MORGAN (DE)	4,142,089.01
		BANK OF AMERICA (FR)	345,024.45
		Total:	**50,399,792.67**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity Small Cap	EUR	GOLDMAN SACHS (DE)	41.41
		JP MORGAN (DE)	30.42
		BNP PARIBAS (FR)	0.01
		Total:	**71.84**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Value	EUR	SOCIETE GENERALE (FR)	128,864,935.18
		BARCLAYS (IE)	92,274,125.42
		IXIS CIB (FR)	91,825,583.63
		MORGAN STANLEY (DE)	12,031,537.27
		BANK OF AMERICA (FR)	9,750,695.11
		GOLDMAN SACHS (DE)	1,836,825.37
		CALYON (FR)	911,018.50
		JP MORGAN (DE)	618,327.22
		UBS (DE)	18,417.21
		Total:	**338,131,464.92**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Income ESG	EUR	SOCIETE GENERALE (FR)	23,217,170.07
		MORGAN STANLEY (DE)	15,476,474.21
		IXIS CIB (FR)	10,468,262.72
		JP MORGAN (DE)	1,397,695.54
		HSBC (FR)	271,672.80
		BANK OF AMERICA (FR)	259,447.52
		Total:	**51,090,722.86**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Equity Income ESG	USD	SOCIETE GENERALE (FR)	64,880,593.09
		IXIS CIB (FR)	60,871,192.00
		BARCLAYS (IE)	46,924,106.68
		HSBC (FR)	4,996,791.46
		Total:	**177,672,683.22**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Net Zero Ambition Top European Players	EUR	IXIS CIB (FR)	23,530,672.04
		SOCIETE GENERALE (FR)	11,314,066.87
		MORGAN STANLEY (DE)	5,089,572.57
		HSBC (FR)	1,154,609.40
		JP MORGAN (DE)	386,600.20
		Total:	**41,475,521.08**

Sub-fund	Currency	Counterparty	Market Value of securities lent
China Equity	EUR	GOLDMAN SACHS (DE)	1,435,471.32
		Total:	**1,435,471.32**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging Markets Equity Focus	USD	JP MORGAN (DE)	122,817.91
		Total:	**122,817.91**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging World Equity	USD	SOCIETE GENERALE (FR)	3,455,420.70
		JP MORGAN (DE)	3,231,226.15
		GOLDMAN SACHS (DE)	1,633,110.81
		BARCLAYS (IE)	1,489,307.87
		BNP PARIBAS (FR)	1,362,217.53
		UBS (DE)	435,401.60
		MORGAN STANLEY (DE)	339,078.13
		Total:	**11,945,762.79**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Latin America Equity	USD	BNP PARIBAS (FR)	1,397,381.91
		Total:	**1,397,381.91**

Sub-fund	Currency	Counterparty	Market Value of securities lent
New Silk Road	USD	BARCLAYS (IE)	1,150,638.36
		IXIS CIB (FR)	598,880.72
		SOCIETE GENERALE (FR)	281,409.61
		JP MORGAN (DE)	164,854.71
		Total:	**2,195,783.40**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	20,650,216.53
		BNP PARIBAS (FR)	5,826,430.23
		MORGAN STANLEY (DE)	2,953,396.34
		GOLDMAN SACHS (DE)	2,857,330.19
		IXIS CIB (FR)	1,716,306.96
		UNICREDIT (DE)	41,086.91
		Total:	**34,044,767.16**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euroland Equity Risk Parity	EUR	BARCLAYS (IE)	10,407,790.76
		BNP PARIBAS (FR)	4,178,138.94
		SOCIETE GENERALE (FR)	2,883,694.52
		MORGAN STANLEY (DE)	2,716,655.35
		IXIS CIB (FR)	1,606,302.19
		BANK OF AMERICA (FR)	866,748.92
		CALYON (FR)	317,098.54
		UNICREDIT (DE)	271,700.00
		BANCO SANTANDER (ES)	123,200.00
		GOLDMAN SACHS (DE)	39,861.01
		CITIGROUP (DE)	29,264.52
		UBS (DE)	12,680.23
		Total:	**23,453,134.98**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Conservative	EUR	BARCLAYS (IE)	24,475,207.28
		SOCIETE GENERALE (FR)	20,601,644.23
		MORGAN STANLEY (DE)	19,147,042.20
		IXIS CIB (FR)	13,153,753.29
		UNICREDIT (DE)	8,041,014.71
		JP MORGAN (DE)	5,653,245.00
		BNP PARIBAS (FR)	3,843,332.24
		CALYON (FR)	3,321,027.47
		BANK OF AMERICA (FR)	2,469,680.71
		CITIGROUP (DE)	684,630.19
		Total:	**101,390,577.31**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Equity Dynamic Multi Factors	EUR	SOCIETE GENERALE (FR)	5,071,317.23
		MORGAN STANLEY (DE)	1,903,535.04
		JP MORGAN (DE)	1,426,768.73
		CALYON (FR)	1,371,678.74
		BARCLAYS (IE)	762,021.81
		IXIS CIB (FR)	608,333.37
		BANK OF AMERICA (FR)	383,077.60
		GOLDMAN SACHS (DE)	303,453.98
		Total:	**11,830,186.49**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Equity Conservative	USD	BARCLAYS (IE)	5,106,697.00
		SOCIETE GENERALE (FR)	3,609,105.83
		IXIS CIB (FR)	1,506,868.26
		GOLDMAN SACHS (DE)	596,846.92
		Total:	**10,819,518.02**

Sub-fund	Currency	Counterparty	Market Value of securities lent
European Convertible Bond	EUR	GOLDMAN SACHS (DE)	1,217,481.96
		CALYON (FR)	177,993.84
		SOCIETE GENERALE (FR)	15,193.20
		Total:	**1,410,669.00**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euro Aggregate Bond	EUR	CREDIT AGRICOLE (LU)	122,351,979.58
		BANCO SANTANDER (ES)	1,279,986.15
		BNP PARIBAS (FR)	1,240,726.93
		GOLDMAN SACHS (DE)	1,077,097.06
		Total:	**125,949,789.72**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euro Corporate ESG Bond	EUR	GOLDMAN SACHS (DE)	27,272,661.80
		BANCO SANTANDER (ES)	19,243,101.64
		JP MORGAN (DE)	15,090,653.20
		MORGAN STANLEY (DE)	3,003,804.89
		Total:	**64,610,221.53**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Euro Government Bond	EUR	CREDIT AGRICOLE (LU)	44,573,021.37
		BANCO SANTANDER (ES)	2,031,172.84
		SKANDINAVISKA ENSKILDA BANKEN (SE)	364,362.04
		Total:	**46,968,556.25**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Subordinated Bond	EUR	MORGAN STANLEY (DE)	1,338,412.03
		JP MORGAN (DE)	1,145,974.80
		Total:	**2,484,386.83**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Global Aggregate Bond	USD	GOLDMAN SACHS (DE)	1,994,457.87
		Total:	**1,994,457.87**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging Markets Bond	EUR	GOLDMAN SACHS (DE)	15,386,645.48
		MORGAN STANLEY (DE)	3,511,240.91
		SOCIETE GENERALE (FR)	2,699,602.91
		Total:	**21,597,489.31**

Sub-fund	Currency	Counterparty	Market Value of securities lent
Emerging Markets Corporate Bond	USD	GOLDMAN SACHS (DE)	2,350,359.69
		Total:	**2,350,359.69**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Emerging Markets Short Term Bond	USD	GOLDMAN SACHS (DE)		4,077,865.11
		MORGAN STANLEY (DE)		3,666,085.13
		JP MORGAN (DE)		759,968.92
			Total:	**8,503,919.15**

Sub-fund	Currency	Counterparty		Market Value of securities lent
Multi-Asset Real Return	EUR	BNP PARIBAS (FR)		11,189,113.13
		CREDIT AGRICOLE (LU)		9,538,533.61
		BANCO SANTANDER (ES)		9,108,774.27
		GOLDMAN SACHS (DE)		6,800,054.29
		SOCIETE GENERALE (FR)		1,282,553.45
		JP MORGAN (DE)		936,265.62
		UNICREDIT (DE)		867,595.85
		MORGAN STANLEY (DE)		97,832.95
		BANK OF AMERICA (FR)		23,814.34
			Total:	**39,844,537.51**

As at 30 June 2024, the Fund is engaged into fully collateralised securities lending agreements with first-class financial institutions as follows:

Euroland Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	99,490,380.00	-	-	EUR	Cash
	89,309,601.65	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	55,817,421.96	FLUTTER ENTERTAINMENT P.L.C.	-	EUR	Securities
	54,317,784.62	SANOFI	-	EUR	Securities
	51,908,320.12	AMAZON COM INC	-	EUR	Securities
	31,731,887.88	FRANCAISE DES JEUX (FDJ)	-	EUR	Securities
	26,411,814.75	NEOEN	-	EUR	Securities
	25,891,018.93	ASR NEDERLAND N.V	-	EUR	Securities
	25,816,814.98	L'OREAL	-	EUR	Securities
	16,627,569.58	JC DECAUX SE	-	EUR	Securities
	15,530,323.55	DEUTCHBK AG PA	-	EUR	Securities
	12,691,839.60	SPIE SA	-	EUR	Securities
	12,323,476.42	CELLNEX TELECOM S.A.	-	EUR	Securities
	12,148,286.88	DIRECT LINE INSURANCE GROUP	-	EUR	Securities
	9,689,458.80	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	9,137,173.50	GALP ENERGIA SGPS SA	-	EUR	Securities
	7,904,074.04	BIOMERIEUX	-	EUR	Securities
	7,580,417.06	GDF SUEZ	-	EUR	Securities
	5,028,329.60	UNIVERSAL MUSIC GROUP N.V.	-	EUR	Securities
	2,912,651.38	ITALIAN REPUBLIC	Baa3	EUR	Securities
	1,657,337.89	LVMH MOET HENNESSY	-	EUR	Securities
	197,608.85	IPSEN	-	EUR	Securities
	146,754.05	ASML HOLDING NV	-	EUR	Securities
IXIS CIB (FR)	46,142,517.21	ASML HOLDING NV	-	EUR	Securities
	30,443,941.93	LEGRAND HOLDING	-	EUR	Securities
	28,921,566.45	EURONEXT NV	-	EUR	Securities
	25,555,463.11	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	12,691,839.60	SPIE SA	-	EUR	Securities
	10,116,093.18	DEUTSCHE ANNINGTON IMMOBILIEN	-	EUR	Securities
	5,839,956.49	ING GROEP NV	-	EUR	Securities
	5,420,522.96	GEA GROUP	-	EUR	Securities
	4,335,508.51	FRANCAISE DES JEUX (FDJ)	-	EUR	Securities
	4,133,050.60	SOCIETE GENERALE	-	EUR	Securities
	635,494.11	SANOFI	-	EUR	Securities
	28,209.33	VINCI SA	-	EUR	Securities
	6,390.47	NOVO NORDISK AS	-	EUR	Securities
	1,760.28	NEXI S.P.A.	-	EUR	Securities
BANK OF AMERICA (FR)	31,584,404.00	-	-	EUR	Cash
JP MORGAN (DE)	11,556,886.00	-	-	EUR	Cash
BARCLAYS (IE)	2,980,760.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	984,830.00	-	-	EUR	Cash
CALYON (FR)	661,775.14	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	361,810.86	UNION EUROPEENNE	AA+	EUR	Securities
	9,956.00	-	-	EUR	Cash
HSBC (FR)	294,095.62	RYANAIR HOLDINGS PLC	-	EUR	Securities

European Equity ESG Improvers

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	17,300,086.74	GALP ENERGIA SGPS SA	-	EUR	Securities
	17,023,938.00	-	-	EUR	Cash
	7,467,396.94	INTL CONSOLIDATED AIRLINES	-	EUR	Securities
CALYON (FR)	4,160,998.28	BANCO SANTANDER SA	-	EUR	Securities
JP MORGAN (DE)	4,146,695.00	-	-	EUR	Cash
BANK OF AMERICA (FR)	346,115.00	-	-	EUR	Cash

Euroland Equity Small Cap

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	42.00	-	-	EUR	Cash
JP MORGAN (DE)	30.00	-	-	EUR	Cash

European Equity Value

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	66,872,887.00	KBC GROUPE	-	EUR	Securities
	62,137,089.00	-	-	EUR	Cash
	36,890,673.29	ASM INTERNATIONAL N.V.	-	EUR	Securities
	20,680,474.35	HERMES INTERNATIONAL	-	EUR	Securities
	19,230,455.00	LVMH MOET HENNESSY	-	EUR	Securities
	9,939,670.84	L'OREAL	-	EUR	Securities
	7,619,871.51	CHRISTIAN DIOR SE	-	EUR	Securities
	4,681,187.00	MUNICH RE	-	EUR	Securities
	3,502,080.57	MERCEDES-BENZ GROUP AG	-	EUR	Securities
	3,179,111.43	VOLKSWAGEN AKTIENGESELLSCHAFT	-	EUR	Securities
	2,852,654.19	TOTAL	-	EUR	Securities
	2,080,657.07	HEIDELBERG MATERIALS AG	-	EUR	Securities
	1,370,048.47	BIOMERIEUX	-	EUR	Securities
	1,161,459.08	HUGO BOSS AG.	-	EUR	Securities
	556,699.54	ADIDAS AG	-	EUR	Securities
	395,035.37	RWE AG	-	EUR	Securities
	332,850.85	SOPRA STERIA GROUP	-	EUR	Securities
	232,873.35	VIVENDI SE	-	EUR	Securities
	135,179.18	KNORR-BREMSE AG	-	EUR	Securities
BARCLAYS (IE)	35,078,600.01	THAMES WATER UTILITIES FIN.PLC	BBB+	EUR	Securities
	16,439,556.06	PROCTER AND GAMBLE CO.	Aa3	EUR	Securities
	7,685,273.87	MSD NETHERLANDS CAPITAL B.V.	A1	EUR	Securities
	6,128,960.17	DH EUROPE FINANCE II S.A.R.L	A3	EUR	Securities
	4,836,768.55	COMCAST CORP.	A-	EUR	Securities
	3,278,671.58	WESTPAC BANKING CORP.	AAA	EUR	Securities
	3,055,235.40	IBM	A-	EUR	Securities
	2,207,452.59	UBS GROUP INC.	A	EUR	Securities
	1,428,076.03	VONOVIA SE	BBB+	EUR	Securities
	1,265,166.57	ATHENE GLOBAL FUNDING	A+	EUR	Securities
	1,185,007.31	PG AND E CORP.	BBB+	EUR	Securities
	736,488.89	TELEPERFORMANCE SE	BBB	EUR	Securities
	664,233.49	STANDARD CHARTERED P.L.C.	A	EUR	Securities
	646,402.43	MITSUBISHI UFJ FCIAL GRP INC.	A-	EUR	Securities
	514,970.99	PROLOGIS EURO FINANCE LLC	A3	EUR	Securities
	502,214.41	ROYAL BANK OF CANADA	AA-	EUR	Securities
	490,367.47	ORSTED	BBB+	EUR	Securities
	372,755.57	METROPOLITAN LIFE GLOBAL FDG I	AA-	EUR	Securities
	363,933.09	NATIONAL GRID PLC	BBB	EUR	Securities
	351,381.75	SKANDINAVISKA ENSKILDA BANKEN	AA-	EUR	Securities
	350,368.38	UBS AG (LONDON)	BBB+	EUR	Securities
	349,442.31	BPCE	AAA-	EUR	Securities
	340,586.24	MICROSOFT CORP.	AAA	EUR	Securities
	318,447.62	ING GROEP N.V.	A+	EUR	Securities
	306,176.26	CENTRAL JAPAN RAILWAY CO.	A+	EUR	Securities
	306,008.34	VERIZON COMMUNICATIONS INC	A-	EUR	Securities
	299,000.31	GLOBAL PAYMENTS INC.	BBB	EUR	Securities
	297,474.29	MOLSON COORS BEVERAGE CO.	Baa2	EUR	Securities
	295,595.38	ORANGE	BBB+	EUR	Securities
	289,789.29	DANONE	Baa1	EUR	Securities
	288,144.05	BANCO SANTANDER S.A.	A-	EUR	Securities
	283,121.27	CORP.NAC.DEL COBRE DE CHILE	BBB+	EUR	Securities
	282,232.87	BT GROUP P.L.C.	BBB	EUR	Securities
	269,196.93	SCOTTISH HYDRO ELECTR.TRANSM.	BBB+	EUR	Securities
	265,053.51	VOLKSWAGEN GROUP AMERICA	BBB+	EUR	Securities
	260,190.29	KONINKLIJKE AHOLD DELHAIZE NV	Baa1	EUR	Securities
	255,112.64	SEVERN TRENT UTILITIES FINANCE	BBB+	EUR	Securities
	251,333.13	SECURITAS TREASURY IRELAND DAC	BBB	EUR	Securities
	251,263.75	SANTOS FINANCE LTD	BBB-	EUR	Securities
	248,226.95	CRH SMW FINANCE DAC	BBB+	EUR	Securities
	248,003.65	MOTABILITY OPERATIONS GROUP PL	A1	EUR	Securities

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
	244,220.46	TYCO INTERNATIONAL P	Baa2	EUR	Securities
	231,381.82	SIEMENS FINANCIERINGSMAAT.N.V.	A	EUR	Securities
	227,698.42	GOLDMAN SACHS GROUP INC.	A	EUR	Securities
	226,538.32	DNB BANK ASA	A2	EUR	Securities
	226,051.46	CLYDESDALE BANK P.L.C.	A-	EUR	Securities
	220,915.10	SANTANDER UK GROUP HOLDINGS	Baa1	EUR	Securities
	220,320.54	THFC (FUNDING NO.3) P.L.C.	A	EUR	Securities
	212,411.82	CREDIT SUISSE AG LONDON BRANCH	A1	EUR	Securities
	208,929.16	CENCOSUD S.A.	BBB	EUR	Securities
	203,502.43	NATIONWIDE BUILDING SOCIETY	A	EUR	Securities
	191,156.12	CATERPILLAR FCIAL SCES CORP.	A+	EUR	Securities
	186,031.44	EDF	BBB+	EUR	Securities
	168,337.61	COMISION FDAL DE ELECTRICIDAD	BBB-	EUR	Securities
	137,681.03	JPMORGAN CHASE AND CO.	AA-	EUR	Securities
	122,423.73	CITIGROUP INC.	A	EUR	Securities
	116,097.02	NATIONAL GRID ELECT.DIST (WM)	Baa1	EUR	Securities
	109,865.44	NEW YORK LIFE GLOBAL FUNDING	Aaa	EUR	Securities
	97,850.79	CARREFOUR	BBB	EUR	Securities
	11,728.53	COCA-COLA CO.	A	EUR	Securities
	592.95	AUS.AND NZL BANKING GROUP LTD	AA-	EUR	Securities
IXIS CIB (FR)	39,130,003.14	SANOFI	-	EUR	Securities
	26,162,062.26	DANONE	-	EUR	Securities
	17,948,103.00	ACCOR	-	EUR	Securities
	7,214,027.81	MYRIAD INTERNATIONAL HOLDINGS BV	-	EUR	Securities
	1,371,445.79	NOVO NORDISK AS	-	EUR	Securities
MORGAN STANLEY (DE)	12,031,969.00	-	-	EUR	Cash
BANK OF AMERICA (FR)	9,781,504.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	1,836,825.79	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
CALYON (FR)	911,019.70	BANCO SANTANDER SA	-	EUR	Securities
JP MORGAN (DE)	619,015.00	-	-	EUR	Cash
UBS (DE)	18,435.02	EVONIK INDUSTRIES	-	EUR	Securities

European Equity Income ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	12,790,347.13	AIB GROUP PLC	-	EUR	Securities
	10,451,211.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	15,477,030.00	-	-	EUR	Cash
IXIS CIB (FR)	5,949,196.79	BANCO SANTANDER SA	-	EUR	Securities
	4,519,067.37	NOVO NORDISK AS	-	EUR	Securities
JP MORGAN (DE)	1,399,250.00	-	-	EUR	Cash
HSBC (FR)	543,346.07	RYANAIR HOLDINGS PLC	-	EUR	Securities
BANK OF AMERICA (FR)	260,267.00	-	-	EUR	Cash

Global Equity Income ESG

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	43,408,804.09	-	-	USD	Cash
	20,261,924.30	INTL CONSOLIDATED AIRLINES	-	USD	Securities
	575,746.03	AIB GROUP PLC	-	USD	Securities
	427,140.78	UNION EUROPEENNE	AAA	USD	Securities
	302,985.43	HCA INC.	Baa3	USD	Securities
	302,805.87	ITALIAN REPUBLIC	Baa3	USD	Securities
	302,140.27	BIOMERIEUX	-	USD	Securities
	151,531.52	RWE FINANCE US LLC	BBB+	USD	Securities
	43,229.58	APPLE INC	-	USD	Securities
	43,222.20	NVIDIA CORP.	-	USD	Securities
	43,052.98	MICROSOFT CORP.	-	USD	Securities
	42,816.84	ASML HOLDING N.V.	-	USD	Securities
	42,712.39	CHRISTIAN DIOR SE	-	USD	Securities
IXIS CIB (FR)	42,769,659.74	CELLNEX TELECOM S.A.	-	USD	Securities
	13,460,119.59	CREDIT AGRICOLE S.A.	-	USD	Securities
	4,641,414.60	VIVENDI SE	-	USD	Securities
BARCLAYS (IE)	16,597,083.41	ANTOFAGASTA P.L.C.	BBB+	USD	Securities
	16,423,228.76	CEZ A.S.	Baa1	USD	Securities
	10,047,302.29	SW (FINANCE) I PLC	BBB	USD	Securities
	6,081,125.01	WARNERMEDIA HOLDINGS INC.	BBB-	USD	Securities
	635.49	AUS.AND NZL BANKING GROUP LTD	AA-	USD	Securities
HSBC (FR)	4,996,794.92	RYANAIR HOLDINGS PLC	-	USD	Securities

Net Zero Ambition Top European Players

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
IXIS CIB (FR)	9,919,528.28	BANCO SANTANDER SA	-	EUR	Securities
	8,795,046.13	NOVO NORDISK AS	-	EUR	Securities
	4,142,595.35	WACKER CHEMIE AG	-	EUR	Securities
	673,589.99	DANSKE BANK AS	-	EUR	Securities
SOCIETE GENERALE (FR)	5,771,302.00	-	-	EUR	Cash
	5,556,232.46	AIB GROUP PLC	-	EUR	Securities
HSBC (FR)	7,935,990.20	RYANAIR HOLDINGS PLC	-	EUR	Securities
MORGAN STANLEY (DE)	5,089,755.00	-	-	EUR	Cash
JP MORGAN (DE)	387,030.00	-	-	EUR	Cash

China Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	1,445,416.00	-	-	EUR	Cash

Emerging Markets Equity Focus

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
JP MORGAN (DE)	122,954.38	-	-	USD	Cash

Emerging World Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	3,455,425.26	AIB GROUP PLC	-	USD	Securities
JP MORGAN (DE)	3,234,819.08	-	-	USD	Cash
GOLDMAN SACHS (DE)	1,644,424.61	-	-	USD	Cash
BARCLAYS (IE)	521,023.21	SW (FINANCE) I PLC	BBB	USD	Securities
	520,654.78	WARNERMEDIA HOLDINGS INC.	BBB-	USD	Securities
	517,744.15	UBS GROUP SA	A-	USD	Securities
BNP PARIBAS (FR)	1,362,691.54	-	-	USD	Cash
UBS (DE)	435,402.66	EVONIK INDUSTRIES	-	USD	Securities
MORGAN STANLEY (DE)	339,089.91	-	-	USD	Cash

Latin America Equity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	1,397,867.45	-	-	USD	Cash

New Silk Road

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	1,159,007.60	-	-	USD	Cash
IXIS CIB (FR)	598,950.91	NOVO NORDISK AS	-	USD	Securities
SOCIETE GENERALE (FR)	282,067.45	-	-	USD	Cash
JP MORGAN (DE)	165,037.71	-	-	USD	Cash

Euroland Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	18,968,949.61	AIB GROUP PLC	-	EUR	Securities
	1,685,205.00	-	-	EUR	Cash
BNP PARIBAS (FR)	5,828,456.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	2,953,502.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	1,745,568.00	-	-	EUR	Cash
	1,116,692.66	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
IXIS CIB (FR)	1,527,573.83	NOVO NORDISK AS	-	EUR	Securities
	188,823.35	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	41,101.71	UNION EUROPEENNE	AAA	EUR	Securities
	1,132.00	-	-	EUR	Cash

Euroland Equity Risk Parity

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	3,615,256.81	SW (FINANCE) I PLC	BBB	EUR	Securities
	3,614,380.62	WARNERMEDIA HOLDINGS INC.	BBB-	EUR	Securities
	3,588,804.78	UBS GROUP SA	A-	EUR	Securities
	79,032.00	-	-	EUR	Cash
	592.95	AUS.AND NZL BANKING GROUP LTD	AA-	EUR	Securities
BNP PARIBAS (FR)	3,972,077.00		-	EUR	Cash
	205,763.28	AMUNDI SA	-	EUR	Securities
SOCIETE GENERALE (FR)	2,174,653.77	AIB GROUP PLC	-	EUR	Securities
	710,701.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	2,716,753.00	-	-	EUR	Cash
IXIS CIB (FR)	941,404.14	BANCO SANTANDER SA	-	EUR	Securities
	591,682.69	NOVO NORDISK AS	-	EUR	Securities
	73,280.58	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
BANK OF AMERICA (FR)	869,488.00		-	EUR	Cash
CALYON (FR)	317,100.17	BANCO SANTANDER SA	-	EUR	Securities
UNICREDIT (DE)	272,081.76	UNION EUROPEENNE	AAA	EUR	Securities
	7,488.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	25,763.29	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
	12,319.99	CAIXABANK SA	-	EUR	Securities
	12,318.68	TELEFONICA SA	-	EUR	Securities
	12,318.18	NETWORK INTERNATIONAL HOLDINGS	-	EUR	Securities
	12,313.85	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	12,301.59	DEUTSCHE POST AG	-	EUR	Securities
	12,282.50	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	12,213.29	SAP AG	-	EUR	Securities
	12,162.90	ASML HOLDING NV	-	EUR	Securities
GOLDMAN SACHS (DE)	40,166.00	-	-	EUR	Cash
CITIGROUP (DE)	29,855.00	-	-	EUR	Cash
UBS (DE)	12,697.68	EVONIK INDUSTRIES	-	EUR	Securities

European Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	8,558,846.62	SW (FINANCE) I PLC	BBB	EUR	Securities
	8,558,265.40	WARNERMEDIA HOLDINGS INC.	BBB-	EUR	Securities
	8,496,188.45	UBS GROUP SA	A-	EUR	Securities
	20,815.00	-	-	EUR	Cash
	992.23	GE AEROSPACE	BBB	EUR	Securities
SOCIETE GENERALE (FR)	14,048,640.00	-	-	EUR	Cash
	6,585,787.38	AIB GROUP PLC	-	EUR	Securities
MORGAN STANLEY (DE)	19,147,729.00	-	-	EUR	Cash
IXIS CIB (FR)	10,384,646.08	NORDEA BANK ABP	-	EUR	Securities
	2,769,108.66	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
UNICREDIT (DE)	4,304,234.48	UNION EUROPEENNE	AAA	EUR	Securities
	3,736,906.44	NRW.BANK	AA	EUR	Securities
	221,612.00	-	-	EUR	Cash
JP MORGAN (DE)	5,659,532.00	-	-	EUR	Cash
BNP PARIBAS (FR)	3,844,669.00	-	-	EUR	Cash
CALYON (FR)	3,321,043.34	BAYER AG.	-	EUR	Securities
BANK OF AMERICA (FR)	2,477,484.00	-	-	EUR	Cash
CITIGROUP (DE)	698,447.00	-	-	EUR	Cash

European Equity Dynamic Multi Factors

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
SOCIETE GENERALE (FR)	4,113,930.37	AIB GROUP PLC	-	EUR	Securities
	959,630.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	1,903,603.00	-	-	EUR	Cash
JP MORGAN (DE)	1,428,355.00	-	-	EUR	Cash
CALYON (FR)	1,371,681.89	BANCO SANTANDER SA	-	EUR	Securities
BARCLAYS (IE)	767,564.00	-	-	EUR	Cash
IXIS CIB (FR)	608,335.56	BANCO SANTANDER SA	-	EUR	Securities
BANK OF AMERICA (FR)	384,288.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	303,454.65	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities

Global Equity Conservative

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BARCLAYS (IE)	1,787,001.75	WARNERMEDIA HOLDINGS INC.	BBB-	USD	Securities
	1,786,889.46	SW (FINANCE) I PLC	BBB	USD	Securities
	1,773,910.30	UBS GROUP SA	A-	USD	Securities
	1,063.42	GE AEROSPACE	BBB	USD	Securities
SOCIETE GENERALE (FR)	1,588,077.35	-	-	USD	Cash
	1,055,496.54	UNION EUROPEENNE	AAA	USD	Securities
	687,980.63	AMAZON COM INC	-	USD	Securities
	553,335.14	HCA INC.	Baa3	USD	Securities
	545,064.29	AIB GROUP PLC	-	USD	Securities
	79,147.15	NVIDIA CORP.	-	USD	Securities
	79,135.47	MICROSOFT CORP.	-	USD	Securities
	79,118.09	ASML HOLDING N.V.	-	USD	Securities
	79,092.68	APPLE INC	-	USD	Securities
	78,853.64	CHRISTIAN DIOR SE	-	USD	Securities
IXIS CIB (FR)	877,679.28	AMAZON COM INC	-	USD	Securities
	656,199.89	BUNDESREPUBLIK DEUTSCHLAND	AAA	USD	Securities
GOLDMAN SACHS (DE)	600,981.67	-	-	USD	Cash

European Convertible Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	1,305,599.60	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
CALYON (FR)	178,006.91	BAYER AG.	-	EUR	Securities
SOCIETE GENERALE (FR)	15,229.00	-	-	EUR	Cash

Euro Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CREDIT AGRICOLE (LU)	122,377,442.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	1,281,787.00	-	-	EUR	Cash
BNP PARIBAS (FR)	1,241,158.00	-	-	EUR	Cash
GOLDMAN SACHS (DE)	1,084,559.00	-	-	EUR	Cash

Euro Corporate ESG Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	23,370,796.38	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	3,928,898.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	5,424,540.60	BANCO BILBAO VIZCAYA ARGENTARIA	BBB+	EUR	Securities
	1,769,498.85	TELEFONICA SA	-	EUR	Securities
	1,769,496.72	NETWORK INTERNATIONAL HOLDINGS	-	EUR	Securities
	1,769,478.88	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	1,769,470.72	DEUTSCHE POST AG	-	EUR	Securities
	1,769,463.48	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	1,769,399.67	SAP AG	-	EUR	Securities
	1,768,832.58	ASML HOLDING NV	-	EUR	Securities
	1,550,289.00	-	-	EUR	Cash
JP MORGAN (DE)	16,038,392.36	FRANCE GOVERNMENT	AAA	EUR	Securities
MORGAN STANLEY (DE)	8,474,853.97	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities

Euro Government Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
CREDIT AGRICOLE (LU)	44,582,297.00	-	-	EUR	Cash
BANCO SANTANDER (ES)	2,034,031.00	-	-	EUR	Cash
SKANDINAVISKA ENSKILDA BANKEN (SE)	365,641.00	-	-	EUR	Cash

Global Subordinated Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	1,644,518.13	-	-	EUR	Cash
JP MORGAN (DE)	1,147,249.00	-	-	EUR	Cash

Global Aggregate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	2,008,275.16	-	-	USD	Cash

Emerging Markets Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	15,493,242.00	-	-	EUR	Cash
MORGAN STANLEY (DE)	4,314,290.36	-	-	EUR	Cash
SOCIETE GENERALE (FR)	2,705,916.00	-	-	EUR	Cash

Emerging Markets Corporate Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
GOLDMAN SACHS (DE)	2,366,642.64	-	-	USD	Cash

Emerging Markets Short Term Bond

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
MORGAN STANLEY (DE)	4,504,549.53	-	-	USD	Cash
GOLDMAN SACHS (DE)	4,106,116.47	-	-	USD	Cash
JP MORGAN (DE)	760,813.89	-	-	USD	Cash

Multi-Asset Real Return

Counterparty	Collateral amount received	Issuer	Rating	Currency	Type of collateral
BNP PARIBAS (FR)	11,193,004.00	-	-	EUR	Cash
CREDIT AGRICOLE (LU)	9,539,346.94	UBS SWITZERLAND	AAA	EUR	Securities
BANCO SANTANDER (ES)	1,650,088.40	BANCO BILBAO VIZCAYA ARGENTARIA	-	EUR	Securities
	1,122,741.00	-	-	EUR	Cash
	798,759.65	CAIXABANK SA	-	EUR	Securities
	798,759.31	NETWORK INTERNATIONAL HOLDINGS	-	EUR	Securities
	798,759.00	TELEFONICA SA	-	EUR	Securities
	798,744.48	DEUTSCHE POST AG	-	EUR	Securities
	798,740.92	INDUSTRIA DE DISENO TEXTIL SA	-	EUR	Securities
	798,734.01	ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	-	EUR	Securities
	798,613.14	SAP AG	-	EUR	Securities
	798,407.24	ASML HOLDING NV	-	EUR	Securities
GOLDMAN SACHS (DE)	4,785,599.98	BUNDESREPUBLIK DEUTSCHLAND	AAA	EUR	Securities
	2,028,411.00	-	-	EUR	Cash
JP MORGAN (DE)	1,365,249.85	FRANCE GOVERNMENT	AAA	EUR	Securities
	253,923.00	-	-	EUR	Cash
SOCIETE GENERALE (FR)	641,385.97	AIB GROUP PLC	-	EUR	Securities
	641,036.77	MITSUBISHI UFJ FINANCIAL GROUP I	-	EUR	Securities
	142.00	-	-	EUR	Cash
UNICREDIT (DE)	954,971.42	UNION EUROPEENNE	AAA	EUR	Securities
MORGAN STANLEY (DE)	195,666.45	BUNDESSCHATZANWEISUNGEN	AAA	EUR	Securities
BANK OF AMERICA (FR)	23,890.00	-	-	EUR	Cash

For the year ended 30 June 2024, the net amount of securities lending income corresponds to the gross amount earned by each Sub-Fund (and recorded under the caption "Other Income" of Statement of Operations and Changes in Net Assets) from which are deducted the direct and indirect costs and fees incurred which are recorded under the caption "Other expenses".

Sub-Funds	Currency	Total gross amount of securities lending income	Direct and Indirect cost and fees paid to Amundi Intermediation	Direct and Indirect cost and fees paid to Caceis by Amundi Intermediation out of their fees	Total net amount of Securities Lending income
Euroland Equity	EUR	1,684,533.55	589,586.74	29,479.34	1,094,946.81
European Equity ESG Improvers	EUR	226,884.60	79,409.61	3,970.48	147,474.99
Euroland Equity Small Cap	EUR	153,446.13	53,706.15	2,685.31	99,739.98
European Equity Green Technology	EUR	324,088.60	113,431.01	5,671.55	210,657.59
European Equity Value	EUR	1,363,795.49	477,328.42	23,866.42	886,467.07
European Equity Income ESG	EUR	321,968.95	112,689.13	5,634.46	209,279.82
Equity Japan Target	JPY	25,157.00	8,804.95	440.25	16,352.05
Global Ecology ESG	EUR	827,208.54	289,522.99	14,476.15	537,685.55
Global Equity Income ESG	USD	409,918.95	143,471.63	7,173.58	266,447.32
Japan Equity Engagement	JPY	55,197.00	19,318.95	965.95	35,878.05
Net Zero Ambition Top European Players	EUR	425,572.19	148,950.27	7,447.51	276,621.92
China Equity	EUR	19,738.43	6,908.45	345.42	12,829.98
Emerging Markets Equity Focus	USD	82,745.69	28,960.99	1,448.05	53,784.70
Emerging World Equity	USD	58,562.58	20,496.90	1,024.85	38,065.68
Latin America Equity	USD	20,431.11	7,150.89	357.54	13,280.22
Equity MENA	USD	140.40	49.14	2.46	91.26
New Silk Road	USD	63,786.98	22,325.44	1,116.27	41,461.54
Euroland Equity Dynamic Multi Factors	EUR	177,191.65	62,017.08	3,100.85	115,174.57
Euroland Equity Risk Parity	EUR	172,095.68	60,233.49	3,011.67	111,862.19
European Equity Conservative	EUR	650,372.84	227,630.49	11,381.52	422,742.35
European Equity Dynamic Multi Factors	EUR	80,607.22	28,212.53	1,410.63	52,394.69
European Equity Risk Parity	EUR	41,665.37	14,582.88	729.14	27,082.49
Global Equity Conservative	USD	73,105.55	25,586.94	1,279.35	47,518.61
European Convertible Bond	EUR	56,874.25	19,905.99	995.30	36,968.26
Euro Aggregate Bond	EUR	102,810.40	35,983.64	1,799.18	66,826.76
Euro Corporate ESG Bond	EUR	271,641.13	95,074.40	4,753.72	176,566.73
Euro Government Bond	EUR	42,574.67	14,901.13	745.06	27,673.54
Euro Inflation Bond	EUR	167.11	58.49	2.92	108.62
Strategic Bond	EUR	170.09	59.53	2.98	110.56
Global Subordinated Bond	EUR	11,989.08	4,196.18	209.81	7,792.90
Global Aggregate Bond	USD	84,860.99	29,701.35	1,485.07	55,159.64
Global Bond	USD	4,669.24	1,634.23	81.71	3,035.01
Emerging Markets Blended Bond	EUR	7,932.04	2,776.21	138.81	5,155.83
Emerging Markets Bond	EUR	187,376.30	65,581.71	3,279.09	121,794.60
Emerging Markets Corporate Bond	USD	7,098.56	2,484.50	124.22	4,614.06
Emerging Markets Hard Currency Bond	EUR	942.77	329.97	16.50	612.80
Emerging Markets Local Currency Bond	EUR	2,748.77	962.07	48.10	1,786.70
Emerging Markets Short Term Bond	USD	54,228.52	18,979.98	949.00	35,248.54
Net Zero Ambition Multi-Asset	EUR	29,799.17	10,429.71	521.49	19,369.46
Multi-Asset Real Return	EUR	155,667.22	54,483.53	2,724.18	101,183.69
Multi-Strategy Growth	EUR	652.50	228.38	11.42	424.13
Volatility Euro	EUR	2,333.43	816.70	40.84	1,516.73
Volatility World	USD	2,614.96	915.24	45.76	1,699.72
Cash EUR	EUR	33,663.77	11,782.32	589.12	21,881.45
Cash USD	USD	5,387.39	1,885.59	94.28	3,501.80

The income on securities lending are split with Amundi Intermediation and Caceis, which are related parties to the Management Company, Amundi Luxembourg S.A., into the following proportions:

Sub-Fund	Amundi Intermediation	CACEIS Bank, Luxembourg Branch
65%	35%	5% (of the gross revenue paid out from the Amundi Intermediation portion)

16 SECURITIES BORROWING

As at 30 June 2024, no securities borrowing is allowed in the Fund.

17 COLLATERAL

As at 30 June 2024, the collateral received or paid which is composed of margin deposits for futures and options and cash collateral granted to or received from brokers and counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Global Ecology ESG	EUR	SOCIETE GENERALE	Cash	4,500,000.00	-
Global Equity Income ESG	USD	BNP PARIBAS	Cash	7,210,000.00	-
Global Equity	EUR	JP MORGAN	Cash	251,924.42	-
Net Zero Ambition Top European Players	EUR	CREDIT AGRICOLE	Cash	440,000.00	-
Montpensier Global Convertible Bond	EUR	UBS	Cash	-	410,000.00
Strategic Bond	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, UBS	Cash	7,780,000.00	3,180,000.00
Euro High Yield Bond	EUR	BANK OF AMERICA, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY	Cash	1,210,000.00	-
Euro High Yield Short Term Bond	EUR	BNP PARIBAS, JP MORGAN	Cash	830,000.00	-
Global Subordinated Bond	EUR	BNP PARIBAS, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, STATE STREET, UBS	Cash	520,000.00	5,030,000.00
Global Aggregate Bond	USD	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, BRACCO, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	52,610,000.00	10,375,517.50
Global Bond	USD	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, JP MORGAN, UBS	Cash	290,000.00	1,060,000.00
Global Corporate Bond	USD	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, ROYAL BANK OF CANADA	Cash	3,520,000.00	4,620,000.00
Global Corporate ESG Improvers Bond	USD	BANK OF AMERICA, ROYAL BANK OF CANADA	Cash	360,000.00	260,000.00
Net Zero Ambition Global Corporate Bond	USD	BANK OF AMERICA, ROYAL BANK OF CANADA	Cash	1,680,000.00	280,000.00
Global Short Term Bond	USD	BNP PARIBAS, STATE STREET	Cash	660,000.00	80,000.00
Optimal Yield	EUR	JP MORGAN	Cash	-	700,000.00
Optimal Yield Short Term	EUR	CITIGROUP, JP MORGAN	Cash	-	370,000.00
Strategic Income	EUR	BAREP, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA, STATE STREET, WELLS FARGO	Cash	2,611,705.16	2,799.00
US Bond	EUR	BAREP, CITIGROUP, MORGAN STANLEY, NOMURA, WELLS FARGO	Cash	421,198.04	48,803.36
Emerging Markets Blended Bond	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY, NOMURA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	6,220,000.00	32,650,000.00
Emerging Markets Bond	EUR	BARCLAYS, BNP PARIBAS, CITIGROUP, GOLDMAN SACHS, HSBC, STANDARD CHARTERED, UBS	Cash	7,440,000.00	850,000.00
Emerging Markets Corporate Bond	USD	JP MORGAN, UBS	Cash	650,000.00	-
Emerging Markets Green Bond	USD	ROYAL BANK OF CANADA	Cash	280,000.00	-
Emerging Markets Corporate High Yield Bond	EUR	BARCLAYS	Cash	260,000.00	-
Emerging Markets Hard Currency Bond	EUR	CITIGROUP, JP MORGAN, MORGAN STANLEY, UBS	Cash	1,410,000.00	7,690,000.00
Emerging Markets Local Currency Bond	EUR	BNP PARIBAS, CITIGROUP, MORGAN STANLEY, UBS	Cash	830,000.00	250,000.00
Emerging Markets Short Term Bond	USD	BANK OF AMERICA, BARCLAYS, GOLDMAN SACHS, JP MORGAN, MORGAN STANLEY	Cash	1,800,000.00	230,000.00

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Euro Multi-Asset Target Income	EUR	BANK OF AMERICA, HSBC, JP MORGAN, STATE STREET	Cash	5,020,000.00	6,980,000.00
Global Multi-Asset	EUR	CITIGROUP, DEUTSCHE BANK, GOLDMAN SACHS	Cash	880,000.00	450,000.00
Global Multi-Asset Conservative	EUR	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, DEUTSCHE BANK, GOLDMAN SACHS, MORGAN STANLEY, SOCIETE GENERALE, STATE STREET	Cash	2,200,000.00	2,250,000.00
Global Multi-Asset Target Income	USD	BARCLAYS, CREDIT AGRICOLE, MORGAN STANLEY	Cash	2,450,000.00	-
Net Zero Ambition Multi-Asset	EUR	BANK OF AMERICA, CITIGROUP, HSBC	Cash	310,000.00	70,000.00
Income Opportunities	USD	GOLDMAN SACHS	Cash	310,000.00	-
Real Assets Target Income	USD	CREDIT AGRICOLE	Cash	1,030,000.00	-
Absolute Return Credit	EUR	MORGAN STANLEY	Cash	-	50,000.00
Absolute Return Multi-Strategy	EUR	BANK OF AMERICA, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STATE STREET, UBS	Cash	12,460,000.00	19,130,000.00
Absolute Return Global Opportunities Bond	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, JP MORGAN, SOCIETE GENERALE, UBS	Cash	1,310,000.00	3,870,000.00
Quantitative Global Absolute Return Bond	USD	BANK OF AMERICA, BARCLAYS, SOCIETE GENERALE, STATE STREET	Cash	2,190,000.00	3,031,122.50
Absolute Return Forex	EUR	CITIGROUP, MORGAN STANLEY	Cash	-	540,000.00
Multi-Strategy Growth	EUR	BANK OF AMERICA, BARCLAYS, BNP PARIBAS, CITIGROUP, CREDIT AGRICOLE, GOLDMAN SACHS, HSBC, JP MORGAN, MORGAN STANLEY, NOMURA, ROYAL BANK OF CANADA, SOCIETE GENERALE, STANDARD CHARTERED, STATE STREET, UBS	Cash	15,230,000.00	12,830,000.00
Volatility World	USD	MORGAN STANLEY	Cash	610,000.00	-
Protect 90	EUR	BANK OF AMERICA, NATEXIS	Cash	970,000.00	1,600,000.00
Cash EUR	EUR	CREDIT AGRICOLE	Cash	260,000.00	-
Cash USD	USD	HSBC	Cash	310,000.00	-

As at 30 June 2024, the collateral received or paid for the purpose of transacting Repurchase Agreements and Reverse Repurchase Agreements are as follows:

Sub-Funds	Sub-Fund Currency	Counterparty	Type of collateral	Collateral Amount Received (in Sub-fund Currency)	Collateral Amount Paid (in Sub-fund Currency)
Global Aggregate Bond	USD	BANK OF AMERICA, CITIGROUP, GOLDMAN SACHS, HSBC, MORGAN STANLEY, NOMURA	Cash	3,162,228.38	692,450.30
Global Bond	USD	CITIGROUP	Cash	-	16,076.25
Emerging Markets Blended Bond	EUR	BRACCO, CREDIT AGRICOLE	Cash	168,000.00	70,000.00
Emerging Markets Bond	EUR	BRACCO	Cash	-	610,000.00
Volatility World	USD	BRACCO	Cash	42,870.00	-
Cash EUR	EUR	BANESTO, CITIGROUP, COMMERZBANK, MORGAN STANLEY	Cash	3,434,000.00	345,599.00

18 STATEMENT OF PORTFOLIO MOVEMENTS

Details of movements of securities in the portfolio for the year ending 30 June 2024 may be obtained free of charge on request at the Fund's registered office and the Hong Kong representative office.
The list of the portfolio changes can also be obtained free of charge at the Paying and Information Agent's office in Germany and at the Representative's office in Switzerland.

19 MASTER-FEEDER STRUCTURE

Amundi Funds Global Total Return Bond

The objective of the Sub-Fund Amundi Funds Global Total Return Bond is to achieve a combination of income and capital growth (total return).

Specifically, the Sub-Fund invests as a feeder fund in Amundi Oblig Internationales (master fund) that seeks to outperform (after applicable fees) the JP Morgan Global Government Bond Index Broad index over any given 3-year period.

The master fund invests mainly in OECD bonds and convertible bonds. Investments may include mortgage-backed securities (MBS) and asset-backed securities (ABS).

Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR-D class).

Amundi Oblig Internationales is a SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests up to 100% in:
- bonds issued or guaranteed by OECD member states,
- investment-grade bonds and convertible bonds issued by companies that are headquartered, or do substantial business, in the OECD,
- MBSs and ABSs rated AAA (S&P) or Aaa (Moody's) at the time of the purchase and downgraded not less than AA or Aa2 when held.

The mortgages underlying the MBSs may be commercial or residential, and the MBSs may or may not come with any form of government credit backing.
The master fund's exposure to contingent convertible bonds is limited to 10% of net assets.
The master fund actively manages its exposure to interest rate and foreign exchange markets.
While complying with the above policies, the master fund may also invest in money market instruments, deposits, and up to 10% of its net assets in UCITS/UCIs.
The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and foreign exchange).

The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).

The master fund's net income is automatically distributed and its net realised capital gains are automatically reinvested or distributed each year, as the management company of the master fund may determine.

The master fund's investment team uses a wide range of strategic and tactical positions, including arbitrage among credit, interest rate and currency markets, in assembling a highly diversified portfolio.

The Investment manager of the both Sub-Funds is Amundi (UK) Limited.

Fees directly charged to Amundi Funds Global Total Return Bond amount to EUR 542,520.44 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Global Total Return Bond share-classes:

			Ongoing charges	Performance fees
Global Total Return Bond	EUR	Class A EUR (C)	0.97%	0.57%
	EUR	Class A EUR AD (D)	0.97%	0.58%
	EUR	Class A EUR QTD (D)	0.61%	1.14%
	EUR	Class F2 EUR (C)	1.60%	0.00%
	EUR	Class F EUR QTD (D)	1.46%	0.46%
	EUR	Class F2 EUR QTD (D)	1.60%	0.00%
	EUR	Class G EUR (C)	1.15%	0.62%
	EUR	Class G EUR QTD (D)	1.15%	0.62%
	EUR	Class I EUR (C)	0.46%	0.64%
	EUR	Class I EUR AD (D)	0.48%	1.18%
	EUR	Class M2 EUR (C)	0.54%	0.00%

Fees indirectly charged through fees accrued in the master fund (OR-D Class) amount to EUR 46,516.24 or 0.15% of the average NAV of the master fund (OR-D Class) Amundi Oblig Internationales.

The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.
Amundi Funds Global Total Return Bond also indirectly pays for fees of underlying funds held in the master fund.
The audit opinion of the annual report of the Master fund issued as at 28 June 2024, without modifing it, includes an emphasis of matter in relation to the valuation of the russian securities following the Russian invasion on Ukraine on 24 February 2022.

Amundi Funds Target Coupon

The objective of the Sub-Fund Amundi Funds Target Coupon is to achieve a combination of income and capital growth (total return). Specifically, the Sub-Fund invests as a feeder fund in Amundi Revenus (master fund). The master fund and, as a consequence, the Sub-Fund are financial products that promote ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

The master fund invests mainly in debt instruments (bonds and money market instruments) of all types that are issued by governments or companies around the world and denominated in one of the OECD currencies, with diversification among currencies and equity markets.
Specifically, the Sub-Fund invests at least 85% of its net assets in shares of the master fund (OR class). The Sub-Fund may invest up to 15% in deposits and derivatives that are used for hedging only.

Amundi Revenus is an FCP that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.
The master fund invests at least 70% of its net assets in debt instruments. The master fund may invest in
- below-investment-grade bonds (high-yield bonds),
- subordinated corporate bonds (including contingent convertible bonds up to 50% of net assets) and
- up to 20% of net assets in mortgage-backed securities (MBS) and asset-backed securities (ABS).

The master fund may also invest in equities of companies of all capitalisations and sectors around the world. The master fund's exposure to the equity market may range from 0% to 20% of net assets, and its exposure to the currency market may range from 0% to 100% of net assets.

The master fund may also invest up to 10% of net assets in UCITS/UCIs.
The master fund makes extensive use of derivatives to reduce various risks, for efficient portfolio management, and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit).
The master fund may enter into temporary acquisitions and sales of securities (repurchase and reverse repurchase agreements).
The amount of the distributed income will be set annually by the management company of the master fund, based on the expected returns of the assets in the portfolio
The master fund does not compare its performance to any particular index.

The master fund's investment team seeks to exploit yield premiums from a broad investment universe (primarily bonds), using a management approach that is flexible and is based on high-conviction choices. It analyses interest rate and economic trends (top-down) to identify strategies and country and asset class allocations that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including risk premium and credit analysis, to select securities based on their potential to generate income (bottom-up) and to construct a highly diversified portfolio that can provide a regular return.

Further, the master fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe.

The Investment manager of the both Sub-Funds is Amundi Asset management.

Fees directly charged to Amundi Funds Target Coupon amount to EUR 666,533.12 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Target Coupon share-classes:

			Ongoing charges	Performance fees
Target Coupon	EUR	Class A2 EUR AD (D)	1.04%	-
	EUR	Class F2 EUR AD (D)	1.65%	-
	EUR	Class G2 EUR AD (D)	1.25%	-
	EUR	Class I2 EUR AD (D)	0.56%	-
	EUR	Class M2 EUR AD (D)	0.66%	-
	EUR	Class Q-A4 EUR AD (D)	1.01%	-

Fees indirectly charged through fees accrued in the master fund (OR class) amount to 17,282.56 or 0.04% of the average NAV of the master fund (OR class) Amundi Revenus.
Amundi Funds Target Coupon also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier Great European Models SRI

The objective of the Sub-Fund Amundi Funds Montpensier Great European Models SRI is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the Sub-Fund invests as a feeder fund in the Montpensier GREAT EUROPEAN MODELS SRI fund (master fund) that seeks to outperform its benchmark index, the Stoxx Europe 600 (SXXR) index.

The master fund invests mainly in European equities and equity linked instruments.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a SICAV that is constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund integrates Sustainability Factors in its investment process as outlined in more detail in the Transparency Code which is available on the fund' dedicated page on the management company website, www.montpensier.com.

The portfolio of the master fund is exposed to at least 60% in equities from European Union countries. Investments in securities eligible to the French Plan d'Epargne Action will represent a minimum of 75% of the assets.

While complying with the above policies, the Sub-Fund may also be exposed

- up to 30% of its assets in equities of European countries that are not members of the European Economic Area;
- up to 10% of its assets in equities of emerging markets as defined by the master fund;
- up to 10% of its assets in equities of markets outside Europe;
- to interest rate risk up to 40% of the net assets, with a maximum of 20% of the assets in bonds and 10% in money market instruments;
- up to 10% of net assets in deposits;
- up to 10% of net assets in UCITS/UCIs.

Investments in equities of small-cap stocks will be limited to 20% of the assets.

There are no constraint on sector or geographical allocation within Europe, on currency or on ratings on these investments.

The master fund may include an exchange rate risk limited to 30% of the net assets, excluding the Euro or other currencies of the European Economic Area.

The master fund may use derivatives to reduce various risks and to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities).

The Stoxx Europe 600 (SXXR) index serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund is actively managed and there are no constraints relative to Stoxx Europe 600 (SXXR) index restraining portfolio construction.

The extra-financial approach implemented is presented in the SICAV's Transparency Code available on the website of the masterfund's investment manager. It is based on the integration of extrafinancial criteria as soon as the investment universe is defined, via an exclusion process in order to reduce the investment universe by at least 20% compared to the initial universe, in compliance with the French SRI label. In addition, all the stocks in the portfolio are analyzed according to a dual ESG and fundamental approach, the minimum required by the SRI label being 90% of stocks analyzed according to the ESG approach.

The extra-financial approach implemented is in line with a risk mitigation objective in terms of sustainability.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier Great European Models SRI amount to EUR 6,788.87 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier Great European Models SRI share-classes:

			Ongoing charges	Performance fees
Montpensier Great European Models SRI	EUR	Class A2 EUR (C)	2.74%	-
	EUR	Class A5 EUR (C)	1.82%	-
	EUR	Class E2 EUR (C)	2.56%	-
	EUR	Class F EUR (C)	3.23%	-
	EUR	Class G EUR (C)	2.88%	-
	EUR	Class I2 EUR (C)	1.81%	-
	EUR	Class R2 EUR (C)	1.85%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 1,530.63 or 0.60% of the average NAV of the master fund Montpensier GREAT EUROPEAN MODELS SRI fund.
Amundi Funds Montpensier Great European Models SRI also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Montpensier M Climate Solutions

The objective of the Sub-Fund Amundi Funds Montpensier M Climate Solutions is to achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in the Montpensier M Climate Solutions fund that seeks to share in the development of global equity markets by investing primarily in shares of companies whose initiatives or solutions contribute directly or indirectly to reducing the impacts of climate change, or in shares of

companies part of whose activity concerns trends and developments linked to the theme of the energy and climate transition.

The master fund invests mainly in equities around the world.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (Y class).

The master fund is a FCP constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund invests at least 75% of its net assets in equities and similar instruments (like certificates of investment and convertible bonds) of companies around the world, in all business sectors and all geographical regions including up to 40% of the assets in emerging markets.

Instruments that are equivalent to equity may represent up to 25% of the net assets. There are no market capitalisation constraints for these investments.

While complying with the above policies, the Sub-Fund may also:

- be exposed to interest-rate risk up to 40% of the net assets with a maximum of 25% of the assets in bonds and 10% in money market instruments;
- invest up to 10% of its net assets in UCITS/UCIs; and
- hold deposits for up to 10% of its net assets.

There are no rating nor currency constraint on these investments.

The master fund makes use of derivatives to reduce various risks, to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and equities).

The master fund is actively managed.

The reference to an index is only for subsequent comparison purposes.

The Stoxx Global 1800 (SXW1R) serves a posteriori as an indicator for assessing the Sub-Fund's performance.

The master fund's management strategy uses a dual approach to identify stocks:

- stock picking on the basis of non-financial criteria with the aim of identifying companies' involvement in the energy and ecological transition for climate. Certain activities, such as nuclear and fossil fuel energy will be excluded;
- completed by a fundamental analysis supported by a quantitative study based on financial ratios.

The Investment manager of the Sub-Funds are Amundi Asset Management (feeder fund) and Montpensier Finance (master fund).

Fees directly charged to Amundi Funds Montpensier M Climate Solutions amount to EUR 666,749.56 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Montpensier M Climate Solutions:

			Ongoing charges	Performance fees
Montpensier M Climate Solutions	EUR	Class A2 EUR (C)	1.56%	-
	EUR	Class A5 EUR (C)	0.82%	-
	EUR	Class E2 EUR (C)	1.38%	-
	EUR	Class F EUR (C)	2.23%	-
	EUR	Class G EUR (C)	1.55%	-
	EUR	Class I2 EUR (C)	0.64%	-
	EUR	Class R2 EUR (C)	0.68%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 301,139.29 or 0.45% of the average NAV of the master fund Montpensier M Climate Solutions fund.
Amundi Funds Montpensier M Climate Solutions also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

Amundi Funds Impact Green Bonds

The objective of the Sub-Fund Amundi Funds Impact Green Bonds is to achieve a combination of income and capital growth (total return) over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation.

Specifically, the Sub-Fund invests as a feeder fund in Amundi Responsible Investing - Impact Green Bonds (master fund) that seeks to provide performance linked to Sustainable Investments pursuant to Article 9 of the Disclosure Regulation, by investing in green bonds whose impact on the environment is positive, assessed on the basis of estimated greenhouse gas emissions avoided and using the tonnes of CO2 equivalent emissions (tCO2e) avoided as indicator.

The master fund invests mainly in OECD investment grade green bonds issued by any issuer around the world and denominated in any currency.

Non-Euro currency exposure is limited to 10% of net assets.

Specifically, the Sub-Fund invests at least 85% of net assets in shares of the master fund (OR-D class).

The Impact Green Bonds master fund is a Sub-Fund of the Amundi Responsible Investing SICAV constituted under French law and qualifies as a master fund under Directive 2009/65/EC.

The master fund may invest up to 100% of its net assets in all of the following types of green bonds traded on a regulated market and issued by governments, supra-national organizations, and private or public companies around the world, including up to 15% of the assets in emerging markets:

- fixed-rate and variable-rate bonds;
- indexed bonds: inflation, CMR (Constant Maturity Rate);
- subordinated securities issued by any type of bank, corporation or insurance company;
- Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) up to a maximum of 10% of net assets.

The master fund will invest a minimum of 50% of the net assets in green bonds from issuers with an ESG rating of between A and D.

At least 90% of the securities held in the portfolio are subject to a non-financial analysis.

The master fund may invest up to 15% of net assets in unrated or below investment grade securities.

The currency risk will be hedged up to a total exposure to currencies other than the euro of 10% of the net assets.

While complying with the above policies, the master fund may also invest:

- up to 30% of its net assets in money market instruments;
- up to 10% of net assets in UCITS/UCIs;
- in deposits;

The master fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on interest rates, credit and foreign exchange).

The master fund is actively managed. The Barclays MSCI Global Green Bond Index (coupons reinvested), hedged in euro (the "Index") serves a posteriori as an

indicator for assessing the master fund's performance.

There are no constraints relative to the Index restraining portfolio construction.

The master fund's sustainable investment is focused primarily on environmental objectives by investing in so-called "green bonds" which fund eligible projects (i) meeting the criteria and guidelines of the Green Bond Principles (as published by the ICMA) and (ii) for which the positive impact on energy transition and the environment of the projects it finances can be assessed.

The Investment manager of the both Sub-Funds is Amundi Asset Management.

Fees directly charged to Amundi Funds Impact Green Bonds amount to EUR 106,312.21 which is summarized in the table below in terms of percentages of the average NAV of Amundi Funds Impact Green Bonds:

			Ongoing charges	Performance fees
Impact Green Bonds	EUR	Class A2 EUR (C)	1.08%	-
	EUR	Class E2 EUR (C)	0.88%	-
	EUR	Class F2 EUR (C)	1.52%	-
	EUR	Class G2 EUR (C)	1.20%	-
	EUR	Class I2 EUR (C)	0.34%	-
	EUR	Class I2 GBP (C)	0.32%	-
	EUR	Class J2 EUR (C)	0.28%	-
	EUR	Class J2 JPY Hgd (C)	0.26%	-
	EUR	Class J8 JPY Hgd (C)	0.27%	-
	EUR	Class R2 EUR (C)	0.64%	-
	EUR	Class R2 GBP (C)	0.63%	-

Fees indirectly charged through fees accrued in the master fund amount to EUR 0.00 or 0% of the average NAV of the master fund Amundi Responsible Investing - Impact Green Bond .
Amundi Funds Impact Green Bonds also indirectly pays for fees of underlying funds held in the master fund.
The annual and semi-annual reports of the master fund are available upon request at the Registered Office of the Fund.

20 MONEY MARKET SUB-FUNDS

From 20th March 2019 Amundi Funds Cash EUR and Amundi Funds Cash USD are compliant with the EU regulation 2017/1131 related to money market funds. Those 2 Sub-Funds belong to the category VNAV MMF as defined by the EU regulation.

21 EQUITY LINKED NOTES

The below Sub-Funds hold in the portfolio the following Equity Linked Notes, already included in the section Securities Portfolio as at 30/06/24:

■ Income Opportunities

Asset Description	Quantity / Amount	Currency	Market value (in Sub-Fund currency)
BNP PARIBAS ISSUANCE BV 0% 24/04/2025	276,800.00	USD	4,749,888.00
MIZUHO MARKETS PLC 14.85% 24/09/2024	250,300.00	USD	1,437,489.23
MIZUHO MARKETS PLC 11.13% 26/11/2024	48,900.00	USD	2,157,966.11
MIZUHO MARKETS PLC 9.77% 26/11/2024	47,900.00	USD	2,071,738.85
MIZUHO MARKETS PLC 0% 08/05/2025	58,300.00	USD	2,477,808.30
MIZUHO MARKETS PLC 15.31% 05/07/2024	20,200.00	USD	1,697,763.20
WELLS FARGO BANK NA 0% 03/02/2025	29,000.00	USD	2,170,360.00
BNP PARIBAS ISSUANCE BV 0% 27/03/2025	86,600.00	USD	3,571,384.00
BNP PARIBAS ISSUANCE BV 13.76% 26/08/2024	170,800.00	USD	2,434,785.69
BNP PARIBAS ISSUANCE BV 12.15% 24/09/2024	11,400.00	USD	1,721,247.93
BNP PARIBAS ISSUANCE BV 10.97% 24/09/2024	52,400.00	USD	1,934,738.75
BNP PARIBAS ARBITRAGE ISLAMIC ISSUANCE BV 25.25% 18/10/2024	13,900.00	USD	2,181,171.01
BNP PARIBAS ISSUANCE BV 18.17% 22/10/2024	21,500.00	USD	2,089,934.14
BNP PARIBAS ISSUANCE BV 13.72% 22/10/2024	40,500.00	USD	3,155,108.58
BNP PARIBAS ISSUANCE BV 14.02% 26/11/2024	61,900.00	USD	2,142,057.99
BNP PARIBAS ISSUANCE BV 11.19% 04/12/2024	109,100.00	USD	4,153,711.63
BNP PARIBAS ISSUANCE BV 13.70% 10/12/2024	77,600.00	USD	2,862,307.05
BNP PARIBAS ISSUANCE BV 0% 07/02/2025	30,000.00	USD	2,222,400.00
BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666313)	13,800.00	USD	2,444,394.00
BNP PARIBAS ISSUANCE BV 0% 25/03/2025 USD (ISIN XS2732666743)	80,200.00	USD	2,257,630.00
BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899757)	48,000.00	USD	3,248,160.00
BNP PARIBAS ISSUANCE BV 0% 22/05/2025 USD (ISIN XS2773899831)	76,800.00	USD	3,048,960.00
CANADIAN IMPERIAL BANK 0% 31/03/2025	579,200.00	USD	3,256,262.40
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 14.15% 14/08/2024	20,500.00	USD	1,204,974.05

Asset Description	Quantity / Amount	Currency	Market value (in Sub-Fund currency)
CANADIAN IMPERIAL BANK 15.25% 20/08/2024	34,900.00	USD	2,590,124.05
CANADIAN IMPERIAL BANK 14.20% 04/12/2024	30,700.00	USD	1,896,713.58
CANADIAN IMPERIAL BANK 0% 12/05/2025	77,900.00	USD	3,209,012.60
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841936011)	37,000.00	USD	1,972,729.00
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 17/06/2025 USD (ISIN XS2841937258)	48,100.00	USD	2,018,372.20
CANADIAN IMPERIAL BK 0% 01/07/2025	50,600.00	USD	3,450,869.40
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 01/07/2025	212,500.00	USD	2,965,225.00
CANADIAN IMPERIAL BANK OF COMMERCE CANADA 0% 18/03/2025	209,400.00	USD	1,123,431.00
CITIGROUP GLOBAL MARKETS INC 18.72% 12/11/2024	42,300.00	USD	4,475,301.92
CITIGROUP GLOBAL MARKETS INC 14.01% 26/11/2024	54,800.00	USD	2,160,863.76
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660388799)	20,200.00	USD	1,058,783.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 30/01/2025 USD (ISIN XS2660399481)	56,200.00	USD	2,309,258.00
CITIGROUP GLOBAL MARKETS INC 0% 25/02/2025	27,900.00	USD	2,084,409.00
CITIGROUP GLOBAL MARKET LTD 10.96% 23/07/2024	117,100.00	USD	4,477,123.49
CITIGROUP GLOBAL MARKETS INC 10.81% 24/09/2024	100,300.00	USD	3,821,557.63
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 12/02/2025	12,800.00	USD	2,265,280.00
CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660391660)	5,800.00	USD	2,135,241.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 08/04/2025	53,800.00	USD	2,475,876.00
CITIGROUP GLOBAL MARKET LTD 0% 11/02/2025 USD (ISIN XS2660395224)	21,300.00	USD	2,097,624.00
CITIGROUP GLOBAL MARKETS INC 0% 20/08/2024	29,400.00	USD	2,165,163.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 06/06/2025	80,500.00	USD	3,321,027.50
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 10/04/2025	102,000.00	USD	4,693,020.00
CITIGROUP GLOBAL MARKETS HOLDINGS INC 0% 09/07/2025	24,300.00	USD	1,386,315.00
GOLDMAN SACHS INTERNATIONAL 0% 02/06/2025	82,100.00	USD	2,496,661.00
GOLDMAN SACHS INTERNATIONAL 0% 08/05/2025	23,400.00	USD	3,772,431.00
GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841001)	25,900.00	USD	1,536,776.50
GOLDMAN SACHS INTERNATIONAL 0% 01/07/2025 USD (ISIN XS2449841779)	53,500.00	USD	1,596,440.00
GOLDMAN SACHS INTERNATIONAL 0% 29/04/2025	10,400.00	USD	2,534,376.00
JP MORGAN 11.86% 11/12/2024	113,800.00	USD	1,900,293.35
JP MORGAN STRUCTURED PRODUCTS BV 11.69% 24/09/2024	263,200.00	USD	3,879,694.51
JP MORGAN STRUCTURED PRODUCTS BV 13.47% 11/12/2024	34,400.00	USD	1,986,855.40
JP MORGAN STRUCTURED PRODUCTS BV 0% 13/02/2025	35,500.00	USD	2,144,842.55
JP MORGAN STRUCTURED PRODUCTS BV 0% 07/03/2025	59,000.00	USD	3,734,523.00
JP MORGAN CHASE BANK NA 12.53% 24/09/2024	335,800.00	USD	4,977,260.29
JP MORGAN CHASE COMMERCIAL MTGE SEC TRUST 2018 PHH 0% 21/10/2024	13,400.00	USD	1,896,850.40
JP MORGAN STRUCTURED PRODUCTS BV 15.36% 05/12/2024	32,200.00	USD	4,340,302.40
JP MORGAN STRUCTURED PRODUCTS BV 0% 27/03/2025	225,800.00	USD	3,565,382.00
JP MORGAN STRUCTURED PRODUCTS BV 11.81% 23/07/2024	313,300.00	USD	4,611,713.50
JP MORGAN STRUCTURED PRODUCTS BV 12.49% 04/12/2024	457,200.00	USD	7,489,256.04
JP MORGAN STRUCTURED PRODUCTS BV 14.13% 13/11/2024	51,300.00	USD	2,879,458.95
MERRILL LYNCH BV 0% 25/03/2025	16,100.00	USD	1,085,945.00
MERRILL LYNCH BV 0% 21/03/2025	55,200.00	USD	2,416,380.00
MERRILL LYNCH BV 9.50% 26/11/2024	24,400.00	USD	7,436,308.70
MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121772)	152,500.00	USD	6,427,112.50
MERRILL LYNCH BV 0% 05/06/2025 USD (ISIN XS2625121855)	149,900.00	USD	2,526,564.50
MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446205)	8,600.00	USD	2,763,627.20
MIZUHO MARKETS PLC 9.50% 23/07/2024	26,200.00	USD	1,881,302.59
MIZUHO MARKETS PLC 15.50% 12/11/2024	27,300.00	USD	2,894,027.56
MIZUHO FINANCIAL GROUP CAYMAN LTD 13.80% 19/11/2024	34,300.00	USD	1,936,681.76
MIZUHO MARKETS PLC 9.28% 26/11/2024	28,600.00	USD	2,136,116.13
MIZUHO FINANCE CAYMAN LTD 0% 07/02/2025	14,900.00	USD	2,084,569.60
MIZUHO MARKETS PLC 0% 10/03/2025	47,800.00	USD	2,418,345.40

Asset Description	Quantity / Amount	Currency	Market value (in Sub-Fund currency)
MIZUHO MARKETS PLC 0% 18/03/2025	38,900.00	USD	566,267.30
MIZUHO MARKETS PLC 0% 30/04/2025 USD (ISIN XS2771446031)	26,700.00	USD	2,428,818.90
MIZUHO MARKETS PLC 0% 11/04/2025	226,500.00	USD	3,644,838.00
MIZUHO MARKETS PLC 0% 25/03/2025	41,600.00	USD	3,624,400.00
MIZUHO MARKETS PLC 0% 06/06/2025	211,200.00	USD	3,348,364.80
MIZUHO MARKETS PLC 9.65% 08/08/2024	27,200.00	USD	1,927,389.02
ROYAL BANK OF CANADA 20.37% 05/07/2024	121,200.00	USD	1,503,732.98
ROYAL BANK OF CANADA 8.45% 03/10/2024	5,600.00	USD	2,123,506.10
ROYAL BANK OF CANADA 17.40% 08/11/2024	19,800.00	USD	2,144,961.26
ROYAL BANK OF CANADA 9.58% 05/07/2024	61,700.00	USD	3,585,050.39
ROYAL BANK OF CANADA 20.57% 05/07/2024	297,000.00	USD	1,770,710.23
THE TORONTO DOMINION BANK 17.31% 12/08/2024	14,000.00	USD	1,740,354.17
THE TORONTO DOMINION BANK CANADA 0% 23/07/2024	44,000.00	USD	1,235,300.00
THE TORONTO DOMINION BANK CANADA 10.07% 20/02/2025	12,600.00	USD	2,267,711.15
THE TORONTO DOMINION BANK CANADA 21.30% 22/10/2024	8,700.00	USD	1,390,063.25
THE TORONTO DOMINION BANK CANADA 14.97% 22/10/2024	164,400.00	USD	9,504,417.75
THE TORONTO DOMINION BANK CANADA 18.43% 27/01/2025	63,400.00	USD	2,280,308.40
TORONTO DOMINION BANK 0% 24/02/2025	16,200.00	USD	1,235,250.00
THE TORONTO DOMINION BANK CANADA 0% 06/06/2025	22,600.00	USD	3,807,648.00
THE TORONTO DOMINION BANK CANADA 0% 20/08/2024	18,800.00	USD	680,184.00
THE TORONTO DOMINION BANK CANADA 0% 25/03/2025	207,300.00	USD	1,172,281.50
WELLS FARGO BANK NA 0% 10/06/2025	53,800.00	USD	3,251,134.00
WELLS FARGO BANK NATIONAL ASSOCIATION 0% 24/04/2025	100,800.00	USD	4,692,240.00
WELLS FARGO BANK NATIONAL ASSOCIATION 15.50% 10/04/2025	18,800.00	USD	2,403,601.88
WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2125)	3,000.00	USD	973,770.00
WELLS FARGO BANK NA 0% 10/04/2025 USD (ISIN US95002A2208)	20,700.00	USD	3,717,099.00
WELLS FARGO BANK NA 0% 25/03/2025	37,600.00	USD	2,459,416.00
WELLS FARGO BANK NATIONAL ASSOCIATION 11.98% 21/03/2025	370,600.00	USD	6,023,592.74
WELLS FARGO BANK NA 0% 18/03/2035	34,000.00	USD	2,120,240.00
WELLS FARGO BANK NA 0% 25/02/2025	28,500.00	USD	3,535,140.00
WELLS FARGO BANK NATIONAL ASSOCIATION 0% 19/02/2025	38,000.00	USD	2,181,200.00
WELLS FARGO BANK NATIONAL ASSOCIATION 0% 07/02/2025	18,900.00	USD	2,299,563.00
WELLS FARGO BANK NA 0% 07/02/2025	34,600.00	USD	2,079,114.00
WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3784)	13,800.00	USD	2,303,496.00
WELLS FARGO BANK NA 0% 30/01/2025 USD (ISIN US95002A3867)	31,800.00	USD	1,937,256.00
WELLS FARGO BANK NA 16.15% 28/01/2025	19,200.00	USD	3,150,528.00
			307,304,606.69

22 RECEPTION AND TRANSMISSION OF ORDERS FEES

Reception and transmission of orders fees are:
- paid to Amundi Intermediation or to Amundi (UK) Ltd, for their services rendered to Sub-Funds managed by Amundi which consist in centralizing orders and in supporting their best execution.
- accrued daily and paid quarterly on the basis of the transactions handled by Amundi's related parties.

Compared to an investment manager negotiating transactions on his own, the centralization of order enables namely to negotiate better prices with the brokers thanks to an increase of transactions volume, to have access to a larger number of brokers and to more market information, to benefit from the know-how of trading specialists and dedicated trading controllers.
These fees are recorded under caption "Reception and transmission of orders fees" in the Statement of Operations and Changes in Net Assets.

23 OPERATION WITH RELATED PARTIES

The related parties, in their capacity as brokers, may also carry out operations or invest in currencies or other financial products on behalf of each Sub-Fund for which the related parties act as broker or on their own behalf or as counterpart for their clients, including cases where the related parties or their clients are able to carry out transactions on their own behalf at the same time as on behalf of each Sub-Fund. The transactions as listed on the table have been entered into ordinary course of business and on normal commercial terms.
The Fund considers that the commissions, premiums and reductions billed by related parties will be competitive, even though it is in the interest of the related parties to obtain favourable commission rates, together with premiums and reductions for each Sub-Fund.
During the year, transactions for a total amount of EUR 21,717,646,048.80 i.e. 8.59% of the total transactions carried out over the year, were carried out by such related parties.
During the year ended on 30 June 2024, Amundi Funds carried out transactions with related parties amounting to:

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
Equities	USD	Climate Transition Global Equity	-	0.00%	-	0.00%
	EUR	Euroland Equity	3,460,686,645.90	37.70%	7,900.15	0.00%
	EUR	European Equity ESG Improvers	7,183,382.23	0.72%	718.40	0.01%
	EUR	Euroland Equity Small Cap	191,414,492.06	33.91%	3,388.60	0.00%
	EUR	European Equity	93,192.91	0.09%	9.29	0.01%
	EUR	Europe Ex UK Equity	-	0.00%	-	0.00%
	EUR	European Equity Green Technology	2,738,183.52	1.19%	273.85	0.01%
	EUR	European Equity Value	65,230,853.09	3.32%	12,625.12	0.02%
	EUR	European Equity Income ESG	4,560,783.86	0.82%	456.12	0.01%
	EUR	European Equity Small Cap	10,630,198.48	4.30%	1,872.81	0.02%
	JPY	Equity Japan Target	-	0.00%	-	0.00%
	EUR	Global Ecology ESG	53,150,979.84	1.11%	5,614.20	0.01%
	USD	Global Equity ESG Improvers	163,743.33	0.11%	49.14	0.03%
	USD	Net Zero Ambition Global Equity	-	0.00%	-	0.00%
	USD	Global Equity Income ESG	1,316,527,937.12	49.25%	4,572.81	0.00%
	JPY	Japan Equity Engagement	-	0.00%	-	0.00%
	JPY	Japan Equity Value	-	0.00%	-	0.00%
	EUR	Montpensier Great European Models SRI	246,569.59	100.00%	-	0.00%
	EUR	Montpensier M Climate Solutions	62,551,401.53	100.00%	-	0.00%
	EUR	Global Equity	-	0.00%	-	0.00%
	USD	US Equity Dividend Growth	4,599,730.98	0.78%	3,369.26	0.07%
	USD	US Equity ESG Improvers	1,613,745.20	0.47%	1,753.92	0.11%
	EUR	US Equity Fundamental Growth	-	0.00%	-	0.00%
	USD	Pioneer US Equity Mid Cap	-	0.00%	-	0.00%
	EUR	US Equity Research	394,783.58	0.07%	283.94	0.07%
	EUR	US Equity Research Value	471,585.66	0.02%	682.79	0.14%
	USD	Polen Capital Global Growth	-	0.00%	-	0.00%
	EUR	Net Zero Ambition Top European Players	68,290,264.03	8.93%	4,309.16	0.01%
	EUR	US Pioneer Fund	70,110,347.74	1.81%	25,670.46	0.04%
	USD	Asia Equity Focus	272,979.94	0.20%	-	0.00%
	USD	China A Shares	-	0.00%	-	0.00%
	EUR	China Equity	568,946.67	0.14%	56.90	0.01%
	EUR	Emerging Europe Middle East And Africa	4,156,316.30	9.90%	847.48	0.02%
	USD	Emerging Markets Equity Focus	1,591,552,308.42	40.83%	11,009.31	0.00%
	USD	Emerging Markets Equity Focus Ex China	978,972.16	1.40%	195.79	0.04%
	USD	Emerging Markets Equity ESG Improvers	1,333,686.48	0.82%	357.73	0.03%
	USD	Emerging World Equity	571,656,936.35	36.38%	3,163.28	0.00%
	USD	Latin America Equity	103,187,710.81	51.31%	3,368.58	0.00%
	USD	Equity MENA	16,493,924.95	13.81%	66.18	0.00%
	USD	Net Zero Ambition Emerging Markets Equity	5,858,691.97	42.56%	7.71	0.00%
	USD	New Silk Road	15,568,074.12	3.30%	2,916.25	0.02%
	EUR	Russian Equity	-	0.00%	-	0.00%
	USD	SBI FM India Equity	-	0.00%	-	0.00%
	EUR	Euroland Equity Dynamic Multi Factors	97,806,612.24	9.96%	1,465.55	0.00%
	EUR	Euroland Equity Risk Parity	19,887,658.38	4.39%	1,987.88	0.01%
	EUR	European Equity Conservative	-	0.00%	-	0.00%
	EUR	European Equity Dynamic Multi Factors	21,785,054.45	9.99%	469.54	0.00%
	EUR	European Equity Risk Parity	1,568,551.27	1.63%	156.74	0.01%
	USD	Global Equity Conservative	93,930,368.22	16.62%	111.41	0.00%
	USD	Global Equity Dynamic Multi factors	384,672.28	0.14%	38.46	0.01%
Bonds	EUR	European Convertible Bond	26,070,106.04	43.02%	18.86	0.00%
	EUR	Montpensier Global Convertible Bond	7,127,837.20	9.52%	-	0.00%
	EUR	Euro Aggregate Bond	924,514,955.80	40.31%	-	0.00%
	EUR	Euro Corporate ESG Bond	936,804,238.31	22.28%	-	0.00%
	EUR	Euro Corporate Short Term Impact Green Bond	28,343,432.56	9.15%	-	0.00%
	EUR	Euro Government Bond	385,703,127.87	46.13%	-	0.00%
	EUR	Euro Inflation Bond	62,400,842.80	39.93%	-	0.00%
	EUR	Strategic Bond	28,989,762.72	1.82%	71.88	0.00%
	EUR	Euro High Yield Bond	341,515,270.94	54.12%	-	0.00%
	EUR	Euro High Yield Short Term Bond	258,477,277.02	54.14%	-	0.00%
	EUR	Global Subordinated Bond	31,711,159.72	3.35%	-	0.00%
	EUR	Pioneer Global High Yield Bond	-	0.00%	-	0.00%
	USD	Global High Yield ESG Improvers Bond	-	0.00%	-	0.00%
	EUR	US High Yield Bond	-	0.00%	-	0.00%
	EUR	European Subordinated Bond ESG	1,317,765,511.23	26.87%	-	0.00%
	USD	Global Aggregate Bond	509,125,611.40	1.95%	-	0.00%
	USD	Global Bond	13,968,541.85	2.52%	-	0.00%
	USD	Global Corporate Bond	23,034,156.75	1.49%	-	0.00%

	Currency	Sub-funds	Total transactions with related parties	Percentage of transactions with related parties	Total commissions with related parties	Average commission rate
	USD	Global Corporate ESG Improvers Bond	3,306,231.12	1.66%	-	0.00%
	USD	Net Zero Ambition Global Corporate Bond	1,284,586.73	0.43%	-	0.00%
	USD	Global High Yield Bond	-	0.00%	-	0.00%
	EUR	Global Inflation Short Duration Bond	98,683,918.74	41.78%	-	0.00%
	USD	Global Short Term Bond	8,342,860.51	3.60%	-	0.00%
	EUR	Global Total Return Bond	16,052,438.71	100.00%	-	0.00%
	EUR	Impact Green Bonds	9,116,885.24	100.00%	-	0.00%
	EUR	Optimal Yield	3,846,635.17	2.14%	-	0.00%
	EUR	Optimal Yield Short Term	1,684,637.71	1.33%	-	0.00%
	EUR	Strategic Income	-	0.00%	-	0.00%
	USD	Net Zero Ambition US Corporate Bond	-	0.00%	-	0.00%
	EUR	US Bond	-	0.00%	-	0.00%
	USD	US Corporate Bond	-	0.00%	-	0.00%
	EUR	US Short Term Bond	-	0.00%	-	0.00%
	USD	Asia Income ESG Bond	1,983,685.48	2.47%	-	0.00%
	USD	China RMB Aggregate Bond	-	0.00%	-	0.00%
	EUR	Emerging Markets Blended Bond	181,751,485.04	2.29%	-	0.00%
	EUR	Emerging Markets Bond	764,511,871.01	7.45%	-	0.00%
	USD	Emerging Markets Corporate Bond	24,581,104.73	3.53%	-	0.00%
	USD	Emerging Markets Green Bond	2,423,009.19	1.52%	-	0.00%
	EUR	Emerging Markets Corporate High Yield Bond	3,340,420.80	2.11%	-	0.00%
	EUR	Emerging Markets Hard Currency Bond	66,699,131.64	5.44%	-	0.00%
	EUR	Emerging Markets Local Currency Bond	2,999,268.79	0.23%	-	0.00%
	USD	Emerging Markets Short Term Bond	8,099,373.53	1.47%	7.03	0.00%
Multi-Asset	USD	Asia Multi-Asset Target Income	212,600.70	0.63%	-	0.00%
	EUR	Euro Multi-Asset Target Income	27,464,264.95	4.26%	64.05	0.00%
	EUR	Global Multi-Asset	58,451,866.27	6.19%	6,651.53	0.01%
	EUR	Global Multi-Asset Conservative	231,838,158.28	5.10%	295.02	0.00%
	USD	Global Multi-Asset Target Income	19,595,806.03	2.84%	105.03	0.00%
	EUR	Net Zero Ambition Multi-Asset	108,506,517.22	31.55%	284.65	0.00%
	EUR	Multi-Asset Real Return	84,253,100.73	22.74%	60.75	0.00%
	EUR	Multi-Asset Sustainable Future	37,874,603.11	6.42%	132.92	0.00%
	USD	Pioneer Flexible Opportunities	-	0.00%	-	0.00%
	USD	Income Opportunities	-	0.00%	-	0.00%
	USD	Real Assets Target Income	47,314,129.26	22.50%	553.74	0.00%
	EUR	Target Coupon	26,339,546.08	100.00%	-	0.00%
Absolute	EUR	Absolute Return Credit	1,896,166.13	1.76%	-	0.00%
	EUR	Absolute Return Multi-Strategy	167,932,034.67	4.90%	2,267.03	0.00%
	EUR	Absolute Return Global Opportunities Bond	83,149,545.86	9.36%	-	0.00%
	USD	Quantitative Global Absolute Return Bond	8,008,711.89	5.74%	-	0.00%
	EUR	Global Macro Bonds & Currencies	7,248,394.07	6.33%	-	0.00%
	EUR	Global Macro Bonds & Currencies Low Vol	7,401,615.95	16.21%	-	0.00%
	EUR	Absolute Return Forex	26,965,778.32	13.48%	-	0.00%
	EUR	Multi-Strategy Growth	233,715,203.96	5.36%	3,597.81	0.00%
	EUR	Volatility Euro	283,320,484.67	11.14%	-	0.00%
	USD	Volatility World	921,991,145.18	27.61%	-	0.00%
Protected	EUR	Protect 90	497,171,820.25	50.96%	-	0.00%
Cash	EUR	Cash Euro	3,953,523,389.22	5.46%	-	0.00%
	USD	Cash USD	1,429,689,450.13	11.62%	-	0.00%

24 SOFT DOLLARS COMMISSIONS

The Investment Managers of the concerned Sub-Funds have entered into soft commission arrangements with brokers under which certain goods and services used to support the investment decision making and are of demonstrable benefits to the Sub-Funds were received by the Investment Managers. The goods and services are paid for by the brokers out of commission they received and the Investment Managers do not make direct payment for these services. The goods and services utilised for the Fund include market analysis: data and quotation services, performance measurement and computer hardware and software incidental to the above goods and services; clearing and custodian services and investment related publications.
The following Sub-Funds have entered into soft commissions agreements:

Climate Transition Global Equity
Equity Japan Target
Japan Equity Value
Global Equity
US Equity Dividend Growth
US Equity ESG Improvers
US Equity Fundamental Growth
Pioneer US Equity Mid Cap
US Equity Research
US Equity Research Value
US Pioneer Fund
Strategic Income
US Bond
Pioneer Flexible Opportunities
Income Opportunities

25 DIVIDENDS

The Fund distributed the following dividends per share during the financial year under review:

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Euroland Equity	A EUR AD (D)	EUR	LU1883303718	20/09/2023	25/09/2023	0.7200
	A USD AD (D)	USD	LU1883303981	20/09/2023	25/09/2023	0.0900
	I EUR AD (D)	EUR	LU1880392193	20/09/2023	25/09/2023	26.8800
	I2 EUR AD (D)	EUR	LU1883304955	20/09/2023	25/09/2023	38.3200
	Z EUR AD (D)	EUR	LU1880392789	20/09/2023	25/09/2023	28.9100
Euroland Equity Small Cap	A EUR AD (D)	EUR	LU0568607385	20/09/2023	25/09/2023	1.3100
	I EUR AD (D)	EUR	LU0568606908	20/09/2023	25/09/2023	22.3500
	Z EUR AD (D)	EUR	LU1638831393	20/09/2023	25/09/2023	19.6100
European Equity Green Technology	A EUR AD (D)	EUR	LU2085676919	20/09/2023	25/09/2023	0.2500
	R EUR AD (D)	EUR	LU2359307811	20/09/2023	25/09/2023	0.5000
European Equity Value	A EUR AD (D)	EUR	LU1883314327	20/09/2023	25/09/2023	1.5600
	A EUR QD (D)	EUR	LU1883314673	28/03/2024	04/04/2024	0.1788
				28/06/2024	03/07/2024	1.1802
	I2 EUR AD (D)	EUR	LU2490079600	20/09/2023	25/09/2023	37.6300
	J2 EUR AD (D)	EUR	LU1883315720	20/09/2023	25/09/2023	37.4700
	J2 USD QD (D)	USD	LU2819203915	28/06/2024	03/07/2024	1.9540
	J3 GBP AD (D)	GBP	LU2052287054	20/09/2023	25/09/2023	36.6900
	R3 GBP AD (D)	GBP	LU2259108558	20/09/2023	25/09/2023	0.3700
European Equity Income ESG	A2 AUD HGD QTI (D)	AUD	LU1883310846	26/07/2023	31/07/2023	0.3518
				26/10/2023	31/10/2023	0.3518
				26/01/2024	31/01/2024	0.4704
				25/04/2024	30/04/2024	0.4704
	A2 CHF HGD SATI (D)	CHF	LU1883310929	26/07/2023	31/07/2023	0.5600
				26/01/2024	31/01/2024	0.7320
	A2 CZK HGD SATI (D)	CZK	LU1883311141	26/07/2023	31/07/2023	17.9856
				26/01/2024	31/01/2024	24.8342
	A2 EUR HGD QTI (D)	EUR	LU1883311497	26/07/2023	31/07/2023	0.3629
				26/10/2023	31/10/2023	0.3629
				26/01/2024	31/01/2024	0.4840
	A2 EUR MTI (D)	EUR	LU1883311570	26/07/2023	31/07/2023	0.1240
				28/08/2023	31/08/2023	0.1240
				26/09/2023	29/09/2023	0.1240
				26/10/2023	31/10/2023	0.1240
				27/11/2023	30/11/2023	0.1240
				22/12/2023	29/12/2023	0.1240
				26/01/2024	31/01/2024	0.1669
				26/02/2024	29/02/2024	0.1669
				25/03/2024	28/03/2024	0.1669
				25/04/2024	30/04/2024	0.1669
				28/05/2024	31/05/2024	0.1669
				25/06/2024	28/06/2024	0.1669
	A2 EUR SATI (D)	EUR	LU1883311653	26/07/2023	31/07/2023	0.8164
				26/01/2024	31/01/2024	1.0990
	A2 SGD HGD QTI (D)	SGD	LU1883311737	26/07/2023	31/07/2023	0.3501
				26/10/2023	31/10/2023	0.3501
				26/01/2024	31/01/2024	0.4698
				25/04/2024	30/04/2024	0.4698
	A2 USD HGD QTI (D)	USD	LU1883311810	26/07/2023	31/07/2023	0.3550
				26/10/2023	31/10/2023	0.3550
				26/01/2024	31/01/2024	0.4839
				25/04/2024	30/04/2024	0.4839
	C EUR SATI (D)	EUR	LU1883312115	26/07/2023	31/07/2023	0.5803
				26/01/2024	31/01/2024	0.7734
	E2 EUR SATI (D)	EUR	LU1883312388	26/07/2023	31/07/2023	0.0815
				26/01/2024	31/01/2024	0.1097

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	G2 EUR SATI (D)	EUR	LU1883312461	26/07/2023	31/07/2023	0.0705
				26/01/2024	31/01/2024	0.0946
	H EUR SATI (D)	EUR	LU1998915372	26/07/2023	31/07/2023	18.8515
	I2 EUR HGD SATI (D)	EUR	LU1883312628	26/07/2023	31/07/2023	15.5920
				26/01/2024	31/01/2024	21.0152
	I2 EUR SATI (D)	EUR	LU1883312891	26/07/2023	31/07/2023	18.4126
				26/01/2024	31/01/2024	25.0416
	J2 EUR ATI (D)	EUR	LU1883313196	26/01/2024	31/01/2024	45.9260
	M2 EUR SATI (D)	EUR	LU1883313436	26/07/2023	31/07/2023	15.5157
				26/01/2024	31/01/2024	21.0806
	R2 EUR SATI (D)	EUR	LU1883313600	26/07/2023	31/07/2023	0.6862
				26/01/2024	31/01/2024	0.9292
	R2 GBP SATI (D)	GBP	LU1883313782	26/07/2023	31/07/2023	0.5950
				26/01/2024	31/01/2024	0.7864
	R2 USD HGD SATI (D)	USD	LU1883313949	26/07/2023	31/07/2023	0.7116
				26/01/2024	31/01/2024	0.9756
	R2 USD SATI (D)	USD	LU1883314087	26/07/2023	31/07/2023	0.7121
				26/01/2024	31/01/2024	0.9990
European Equity Small Cap	A EUR AD (D)	EUR	LU1880395964	20/09/2023	25/09/2023	0.3400
	R EUR AD (D)	EUR	LU1880397077	20/09/2023	25/09/2023	0.8300
	Z EUR AD (D)	EUR	LU1880397408	20/09/2023	25/09/2023	22.3400
Equity Japan Target	A EUR AD (D)	EUR	LU0568583776	20/09/2023	25/09/2023	0.8000
	A JPY AD (D)	JPY	LU0568583263	20/09/2023	25/09/2023	108.0000
	I2 GBP QD (D)	GBP	LU2031983617	29/09/2023	04/10/2023	7.8380
				28/03/2024	04/04/2024	8.1940
Global Ecology ESG	A2 USD MTD3 (D)	USD	LU2391858789	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667
				02/01/2024	05/01/2024	0.1667
				01/02/2024	06/02/2024	0.1667
				01/03/2024	06/03/2024	0.1667
				02/04/2024	05/04/2024	0.1667
				02/05/2024	07/05/2024	0.1667
				03/06/2024	06/06/2024	0.1667
	A2 ZAR HGD MTD3 (D)	ZAR	LU2391858862	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
				02/01/2024	05/01/2024	6.6667
				01/02/2024	06/02/2024	6.6667
				01/03/2024	06/03/2024	6.6667
				02/04/2024	05/04/2024	6.6667
				02/05/2024	07/05/2024	6.6667
				03/06/2024	06/06/2024	6.6667
	H EUR QD (D)	EUR	LU2305762549	29/09/2023	04/10/2023	1.9000
				29/12/2023	04/01/2024	2.3200
				28/03/2024	04/04/2024	3.2700
				28/06/2024	03/07/2024	9.0900
	I2 EUR AD (D)	EUR	LU1883320134	20/09/2023	25/09/2023	12.8200
	M2 EUR QD (D)	EUR	LU2279408673	29/09/2023	04/10/2023	0.4763
				29/12/2023	04/01/2024	0.8800
				28/03/2024	04/04/2024	1.3900
				28/06/2024	03/07/2024	7.0066

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	U USD MTD3 (D)	USD	LU2391858516	03/07/2023	06/07/2023	0.1667
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1667
				02/10/2023	05/10/2023	0.1667
				02/11/2023	07/11/2023	0.1667
				01/12/2023	06/12/2023	0.1667
				02/01/2024	05/01/2024	0.1667
				01/02/2024	06/02/2024	0.1667
				01/03/2024	06/03/2024	0.1667
				02/04/2024	05/04/2024	0.1667
				02/05/2024	07/05/2024	0.1667
				03/06/2024	06/06/2024	0.1667
	U ZAR HGD MTD3 (D)	ZAR	LU2391858607	03/07/2023	06/07/2023	6.6667
				01/08/2023	04/08/2023	6.6667
				01/09/2023	06/09/2023	6.6667
				02/10/2023	05/10/2023	6.6667
				02/11/2023	07/11/2023	6.6667
				01/12/2023	06/12/2023	6.6667
				02/01/2024	05/01/2024	6.6667
				01/02/2024	06/02/2024	6.6667
				01/03/2024	06/03/2024	6.6667
				02/04/2024	05/04/2024	6.6667
				02/05/2024	07/05/2024	6.6667
				03/06/2024	06/06/2024	6.6667
Global Equity Income ESG	A2 CZK HGD QTI (D)	CZK	LU1883320720	26/07/2023	31/07/2023	9.0538
				26/10/2023	31/10/2023	9.0538
				26/01/2024	31/01/2024	10.5068
				25/04/2024	30/04/2024	10.5068
	A2 EUR MTI (D)	EUR	LU1883321025	26/07/2023	31/07/2023	0.1645
				28/08/2023	31/08/2023	0.1645
				26/09/2023	29/09/2023	0.1645
				26/10/2023	31/10/2023	0.1645
				27/11/2023	30/11/2023	0.1645
				22/12/2023	29/12/2023	0.1645
				26/01/2024	31/01/2024	0.1810
				26/02/2024	29/02/2024	0.1810
				25/03/2024	28/03/2024	0.1810
				25/04/2024	30/04/2024	0.1810
				28/05/2024	31/05/2024	0.1810
				25/06/2024	28/06/2024	0.1810
	A2 EUR QTI (D)	EUR	LU1883321298	26/07/2023	31/07/2023	0.5109
				26/10/2023	31/10/2023	0.5109
				26/01/2024	31/01/2024	0.5621
				25/04/2024	30/04/2024	0.5621
	A2 USD MTD3 (D)	USD	LU2596443726	02/04/2024	05/04/2024	0.3750
				02/05/2024	07/05/2024	0.3750
				03/06/2024	06/06/2024	0.3750
	A2 USD MTI (D)	USD	LU1883321454	26/07/2023	31/07/2023	0.1450
				28/08/2023	31/08/2023	0.1450
				26/09/2023	29/09/2023	0.1450
				26/10/2023	31/10/2023	0.1450
				27/11/2023	30/11/2023	0.1450
				22/12/2023	29/12/2023	0.1450
				26/01/2024	31/01/2024	0.1653
				26/02/2024	29/02/2024	0.1653
				25/03/2024	28/03/2024	0.1653
				25/04/2024	30/04/2024	0.1653
				28/05/2024	31/05/2024	0.1653

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				25/06/2024	28/06/2024	0.1653
	A2 USD QTI (D)	USD	LU1883321538	26/07/2023	31/07/2023	0.5436
				26/10/2023	31/10/2023	0.5436
				26/01/2024	31/01/2024	0.6194
				25/04/2024	30/04/2024	0.6194
	C USD QTI (D)	USD	LU1883321702	26/07/2023	31/07/2023	0.4761
				26/10/2023	31/10/2023	0.4761
				26/01/2024	31/01/2024	0.5370
				25/04/2024	30/04/2024	0.5370
	E2 EUR QTI (D)	EUR	LU1883321967	26/07/2023	31/07/2023	0.0408
				26/10/2023	31/10/2023	0.0408
				26/01/2024	31/01/2024	0.0449
				25/04/2024	30/04/2024	0.0449
	E2 EUR SATI (D)	EUR	LU1883322007	26/07/2023	31/07/2023	0.0918
				26/01/2024	31/01/2024	0.1011
	G2 EUR SATI (D)	EUR	LU1883322775	26/07/2023	31/07/2023	0.0935
				26/01/2024	31/01/2024	0.1027
	H EUR QTI (D)	EUR	LU1998915612	26/07/2023	31/07/2023	10.8615
				26/10/2023	31/10/2023	10.8615
	I2 EUR QTI (D)	EUR	LU1883323070	26/07/2023	31/07/2023	10.1303
				26/10/2023	31/10/2023	10.1303
				26/01/2024	31/01/2024	11.2622
				25/04/2024	30/04/2024	11.2622
	M2 EUR HGD QTI (D)	EUR	LU1883323310	26/07/2023	31/07/2023	7.5636
				26/10/2023	31/10/2023	7.5636
				26/01/2024	31/01/2024	8.5595
				25/04/2024	30/04/2024	8.5595
	M2 EUR SATI (D)	EUR	LU2002722424	26/07/2023	31/07/2023	21.6734
				26/01/2024	31/01/2024	24.0763
	P2 USD QTI (D)	USD	LU1883323740	26/07/2023	31/07/2023	0.4951
				26/10/2023	31/10/2023	0.4951
				26/01/2024	31/01/2024	0.5674
	Q-D USD QTI (D)	USD	LU1883324045	26/07/2023	31/07/2023	0.4509
				26/10/2023	31/10/2023	0.4509
				26/01/2024	31/01/2024	0.5087
				25/04/2024	30/04/2024	0.5087
	R2 EUR MTI (D)	EUR	LU1883324391	26/07/2023	31/07/2023	0.1743
				28/08/2023	31/08/2023	0.1743
				26/09/2023	29/09/2023	0.1743
				26/10/2023	31/10/2023	0.1743
				27/11/2023	30/11/2023	0.1743
				22/12/2023	29/12/2023	0.1743
				26/01/2024	31/01/2024	0.1931
				26/02/2024	29/02/2024	0.1931
				25/03/2024	28/03/2024	0.1931
				25/04/2024	30/04/2024	0.1931
				28/05/2024	31/05/2024	0.1931
				25/06/2024	28/06/2024	0.1931
	R2 EUR QTI (D)	EUR	LU1883324474	26/07/2023	31/07/2023	0.4978
				26/10/2023	31/10/2023	0.4978
				26/01/2024	31/01/2024	0.5510
				25/04/2024	30/04/2024	0.5510
	R2 GBP MTI (D)	GBP	LU1883324557	26/07/2023	31/07/2023	0.1549
				28/08/2023	31/08/2023	0.1549
				26/09/2023	29/09/2023	0.1549
				26/10/2023	31/10/2023	0.1549
				27/11/2023	30/11/2023	0.1549
				22/12/2023	29/12/2023	0.1549

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				26/01/2024	31/01/2024	0.1674
				26/02/2024	29/02/2024	0.1674
				25/03/2024	28/03/2024	0.1674
				25/04/2024	30/04/2024	0.1674
				28/05/2024	31/05/2024	0.1674
				25/06/2024	28/06/2024	0.1674
	R2 USD MTI (D)	USD	LU1883324631	26/07/2023	31/07/2023	0.1853
				28/08/2023	31/08/2023	0.1853
				26/09/2023	29/09/2023	0.1853
				26/10/2023	31/10/2023	0.1853
				27/11/2023	30/11/2023	0.1853
				22/12/2023	29/12/2023	0.1853
				26/01/2024	31/01/2024	0.2125
				26/02/2024	29/02/2024	0.2125
				25/03/2024	28/03/2024	0.2125
				25/04/2024	30/04/2024	0.2125
				28/05/2024	31/05/2024	0.2125
				25/06/2024	28/06/2024	0.2125
	R2 USD QTI (D)	USD	LU1883324714	26/07/2023	31/07/2023	0.4838
				26/10/2023	31/10/2023	0.4838
				26/01/2024	31/01/2024	0.5546
				25/04/2024	30/04/2024	0.5546
	U USD MTD3 (D)	USD	LU2596443569	03/06/2024	06/06/2024	0.3750
	X3 EUR QD (D)	EUR	LU2538405791	29/09/2023	04/10/2023	5.5298
				29/12/2023	04/01/2024	2.8583
				28/03/2024	04/04/2024	6.9662
				28/06/2024	03/07/2024	11.1145
Japan Equity Value	A2 EUR AD (D)	EUR	LU0557867800	20/09/2023	25/09/2023	0.2900
	A2 JPY AD (D)	JPY	LU0248702275	20/09/2023	25/09/2023	60.0000
	I2 JPY MTD2 (D)	JPY	LU0276941282	03/07/2023	06/07/2023	10.0000
				01/08/2023	04/08/2023	10.0000
				01/09/2023	06/09/2023	10.0000
				02/10/2023	05/10/2023	10.0000
				02/11/2023	07/11/2023	10.0000
				01/12/2023	06/12/2023	10.0000
				04/01/2024	09/01/2024	10.0000
				01/02/2024	06/02/2024	12.0000
				01/03/2024	06/03/2024	12.0000
				02/04/2024	05/04/2024	12.0000
Global Equity	A EUR AD (D)	EUR	LU1883342534	20/09/2023	25/09/2023	0.6300
	A EUR HGD AD (D)	EUR	LU1880398398	20/09/2023	25/09/2023	0.4200
	A USD AD (D)	USD	LU1883342708	20/09/2023	25/09/2023	0.7000
	A2 USD AD (D)	USD	LU1880398554	20/09/2023	25/09/2023	0.3300
US Equity Fundamental Growth	J3 GBP AD (D)	GBP	LU2052287567	20/09/2023	25/09/2023	0.0400
Pioneer US Equity Mid Cap	A USD AD (D)	USD	LU0568602741	20/09/2023	25/09/2023	0.0700
	I USD AD (D)	USD	LU0568585045	20/09/2023	25/09/2023	31.5300
US Equity Research Value	A EUR AD (D)	EUR	LU1894682886	20/09/2023	25/09/2023	0.2400
	A USD AD (D)	USD	LU1894683181	20/09/2023	25/09/2023	0.2300
	A2 USD AD (D)	USD	LU1894683348	20/09/2023	25/09/2023	0.1300
	I USD AD (D)	USD	LU1894684825	20/09/2023	25/09/2023	18.4500
	R USD AD (D)	USD	LU1894686440	20/09/2023	25/09/2023	0.7600
Net Zero Ambition Top European Players	A EUR AD (D)	EUR	LU1880406910	20/09/2023	25/09/2023	0.5300
	A USD AD (D)	USD	LU1883869031	20/09/2023	25/09/2023	0.0800
	A2 USD AD (D)	USD	LU1880407215	20/09/2023	25/09/2023	0.4400
	J2 EUR AD (D)	EUR	LU1883870716	20/09/2023	25/09/2023	25.0700
	Z EUR AD (D)	EUR	LU1880408452	20/09/2023	25/09/2023	25.6200
Asia Equity Focus	I2 USD AD (D)	USD	LU1880382806	20/09/2023	25/09/2023	6.5000
	M2 EUR AD (D)	EUR	LU1882445056	20/09/2023	25/09/2023	7.3800

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
China Equity	I2 USD MTD2 (D)	USD	LU1880384091	03/07/2023	06/07/2023	1.5326
				01/08/2023	04/08/2023	1.5326
				01/09/2023	06/09/2023	1.5326
				09/10/2023	12/10/2023	1.5326
				02/11/2023	07/11/2023	1.5326
				01/12/2023	06/12/2023	1.5326
				02/01/2024	05/01/2024	1.5326
				01/02/2024	06/02/2024	1.2228
				01/03/2024	06/03/2024	1.2228
				02/04/2024	05/04/2024	1.2228
Emerging Europe Middle East and Africa	A USD AD (D)	USD	LU1882447771	20/09/2023	25/09/2023	0.2400
	C USD AD (D)	USD	LU1882448233	20/09/2023	25/09/2023	0.2300
Emerging Markets Equity Focus	A EUR AD (D)	EUR	LU0552028341	20/09/2023	25/09/2023	7.8400
	A USD AD (D)	USD	LU0319686076	20/09/2023	25/09/2023	9.0600
Emerging Markets Equity ESG Improvers	H USD QD (D)	USD	LU2386146786	29/09/2023	04/10/2023	6.2447
				29/12/2023	04/01/2024	1.8941
				28/03/2024	04/04/2024	2.4358
				28/06/2024	03/07/2024	9.9646
	M2 USD QD (D)	USD	LU2386146869	29/09/2023	04/10/2023	5.1880
				29/12/2023	04/01/2024	0.8980
	Z USD QD (D)	USD	LU2386146943	29/09/2023	04/10/2023	6.2547
				29/12/2023	04/01/2024	1.7235
				28/03/2024	04/04/2024	1.9489
				28/06/2024	03/07/2024	9.8110
Emerging World Equity	A EUR AD (D)	EUR	LU0557858213	20/09/2023	25/09/2023	1.1500
	A USD AD (D)	USD	LU0347592270	20/09/2023	25/09/2023	0.9100
Latin America Equity	A USD AD (D)	USD	LU0201602173	20/09/2023	25/09/2023	21.5000
	A2 USD AD (D)	USD	LU0823046577	20/09/2023	25/09/2023	21.1400
	I USD AD (D)	USD	LU0201602413	20/09/2023	25/09/2023	87.9000
	R USD AD (D)	USD	LU0823047112	20/09/2023	25/09/2023	5.2900
Equity MENA	A USD AD (D)	USD	LU0568614084	20/09/2023	25/09/2023	2.5700
	I USD AD (D)	USD	LU0568613516	20/09/2023	25/09/2023	48.3600
	Z USD QD (D)	USD	LU2070304147	03/07/2023	06/07/2023	5.8548
				02/10/2023	05/10/2023	4.2475
				28/03/2024	04/04/2024	6.9868
Euroland Equity Risk Parity	I EUR AD (D)	EUR	LU1328850521	20/09/2023	25/09/2023	30.8600
European Equity Conservative	A EUR AD (D)	EUR	LU0755949921	20/09/2023	25/09/2023	2.0700
	Z EUR AD (D)	EUR	LU1638831559	20/09/2023	25/09/2023	29.9700
European Equity Risk Parity	I EUR AD (D)	EUR	LU1691800244	20/09/2023	25/09/2023	27.6000
Global Equity Conservative	A EUR AD (D)	EUR	LU0985951473	20/09/2023	25/09/2023	0.1700
	A USD AD (D)	USD	LU0801842716	20/09/2023	25/09/2023	0.2000
European Convertible Bond	M2 EUR AD (D)	EUR	LU2002721459	20/09/2023	25/09/2023	7.6200
	R EUR AD (D)	EUR	LU0987194825	20/09/2023	25/09/2023	0.6100
Montpensier Global Convertible Bond	A EUR AD (D)	EUR	LU0119109048	20/09/2023	25/09/2023	0.0600
	M2 EUR AD (D)	EUR	LU2002721962	20/09/2023	25/09/2023	13.0900
Euro Aggregate Bond	A EUR AD (D)	EUR	LU0616241559	20/09/2023	25/09/2023	0.6700
	A2 EUR AD (D)	EUR	LU1103159619	20/09/2023	25/09/2023	0.4500
	A2 EUR MTD (D)	EUR	LU1882467613	03/07/2023	06/07/2023	0.0872
				01/08/2023	04/08/2023	0.0872
				01/09/2023	06/09/2023	0.0872
				02/10/2023	05/10/2023	0.0872
				02/11/2023	07/11/2023	0.0872
				01/12/2023	06/12/2023	0.0872
				02/01/2024	05/01/2024	0.0872
				01/02/2024	06/02/2024	0.1086
				01/03/2024	06/03/2024	0.1086
				02/04/2024	05/04/2024	0.1086
				02/05/2024	07/05/2024	0.1086

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/06/2024	06/06/2024	0.1086
	A2 EUR QTD (D)	EUR	LU1882467704	03/07/2023	06/07/2023	0.2608
				02/10/2023	05/10/2023	0.2608
				02/01/2024	05/01/2024	0.2608
				02/04/2024	05/04/2024	0.3260
	E2 EUR AD (D)	EUR	LU1882468181	20/09/2023	25/09/2023	0.0300
	E2 EUR QTD (D)	EUR	LU1882468264	03/07/2023	06/07/2023	0.0263
				02/10/2023	05/10/2023	0.0263
				02/01/2024	05/01/2024	0.0263
				02/04/2024	05/04/2024	0.0329
	I2 EUR MTD2 (D)	EUR	LU0616240825	03/07/2023	06/07/2023	5.4600
				01/08/2023	04/08/2023	5.4600
				01/09/2023	06/09/2023	5.4600
				02/10/2023	05/10/2023	5.4600
				02/11/2023	07/11/2023	5.4600
				01/12/2023	06/12/2023	5.4600
				02/01/2024	05/01/2024	5.4600
				01/02/2024	06/02/2024	5.0865
				01/03/2024	06/03/2024	5.0865
				02/04/2024	05/04/2024	5.0865
				02/05/2024	07/05/2024	5.0865
				03/06/2024	06/06/2024	5.0865
	I2 EUR QTD (D)	EUR	LU1882468777	03/07/2023	06/07/2023	5.3243
				02/10/2023	05/10/2023	5.3243
				02/01/2024	05/01/2024	5.3243
				02/04/2024	05/04/2024	6.7006
	M2 EUR AD (D)	EUR	LU1882469155	20/09/2023	25/09/2023	9.0200
	M2 EUR QTD (D)	EUR	LU1882469239	03/07/2023	06/07/2023	5.3177
				02/10/2023	05/10/2023	5.3177
				02/01/2024	05/01/2024	5.3177
				02/04/2024	05/04/2024	6.6854
	R EUR AD (D)	EUR	LU0839528733	20/09/2023	25/09/2023	0.9400
	R2 EUR AD (D)	EUR	LU1882469403	20/09/2023	25/09/2023	0.4200
	R2 EUR MTD (D)	EUR	LU1882469585	03/07/2023	06/07/2023	0.0884
				01/08/2023	04/08/2023	0.0884
				01/09/2023	06/09/2023	0.0884
				02/10/2023	05/10/2023	0.0884
				02/11/2023	07/11/2023	0.0884
				01/12/2023	06/12/2023	0.0884
				02/01/2024	05/01/2024	0.0884
				01/02/2024	06/02/2024	0.1106
				01/03/2024	06/03/2024	0.1106
	R2 USD HGD AD (D)	USD	LU1882469668	20/09/2023	25/09/2023	0.4600
Euro Corporate ESG Bond	A EUR AD (D)	EUR	LU0119100179	20/09/2023	25/09/2023	0.1700
	A2 EUR AD (D)	EUR	LU0839529202	20/09/2023	25/09/2023	1.4100
	A2 EUR MTD (D)	EUR	LU1882469742	03/07/2023	06/07/2023	0.1273
				01/08/2023	04/08/2023	0.1273
				01/09/2023	06/09/2023	0.1273
				02/10/2023	05/10/2023	0.1273
				02/11/2023	07/11/2023	0.1273
				01/12/2023	06/12/2023	0.1273
				02/01/2024	05/01/2024	0.1273
				01/02/2024	06/02/2024	0.1495
				01/03/2024	06/03/2024	0.1495
				02/04/2024	05/04/2024	0.1495
				02/05/2024	07/05/2024	0.1495
				03/06/2024	06/06/2024	0.1495
	A2 USD HGD MTD (D)	USD	LU1882470088	03/07/2023	06/07/2023	0.1344

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1344
				01/09/2023	06/09/2023	0.1344
				02/10/2023	05/10/2023	0.1344
				02/11/2023	07/11/2023	0.1344
				01/12/2023	06/12/2023	0.1344
				02/01/2024	05/01/2024	0.1344
				01/02/2024	06/02/2024	0.1608
				01/03/2024	06/03/2024	0.1608
	A2 USD MTD (D)	USD	LU1882470161	03/07/2023	06/07/2023	0.1219
				01/08/2023	04/08/2023	0.1219
				01/09/2023	06/09/2023	0.1219
				02/10/2023	05/10/2023	0.1219
				02/11/2023	07/11/2023	0.1219
				01/12/2023	06/12/2023	0.1219
				02/01/2024	05/01/2024	0.1219
				01/02/2024	06/02/2024	0.1483
				01/03/2024	06/03/2024	0.1483
				02/04/2024	05/04/2024	0.1483
				02/05/2024	07/05/2024	0.1483
				03/06/2024	06/06/2024	0.1483
	C USD MTD (D)	USD	LU1882470674	03/07/2023	06/07/2023	0.1181
				01/08/2023	04/08/2023	0.1181
				01/09/2023	06/09/2023	0.1181
				02/10/2023	05/10/2023	0.1181
				02/11/2023	07/11/2023	0.1181
				01/12/2023	06/12/2023	0.1181
				02/01/2024	05/01/2024	0.1181
				01/02/2024	06/02/2024	0.1421
				01/03/2024	06/03/2024	0.1421
	E2 EUR QTD (D)	EUR	LU1882522060	03/07/2023	06/07/2023	0.0383
				02/10/2023	05/10/2023	0.0383
				02/01/2024	05/01/2024	0.0383
				02/04/2024	05/04/2024	0.0453
	H EUR QTD (D)	EUR	LU1998918715	03/07/2023	06/07/2023	7.6212
				02/10/2023	05/10/2023	7.6212
				02/01/2024	05/01/2024	7.6212
	I2 EUR AD (D)	EUR	LU1882472456	20/09/2023	25/09/2023	19.7300
	I2 EUR MTD2 (D)	EUR	LU0158083906	03/07/2023	06/07/2023	0.4971
				01/08/2023	04/08/2023	0.4971
				01/09/2023	06/09/2023	0.4971
				02/10/2023	05/10/2023	0.4971
				02/11/2023	07/11/2023	0.4971
				01/12/2023	06/12/2023	0.4971
				02/01/2024	05/01/2024	0.4971
				01/02/2024	06/02/2024	0.4467
				01/03/2024	06/03/2024	0.4467
				02/04/2024	05/04/2024	0.4467
				02/05/2024	07/05/2024	0.4467
				03/06/2024	06/06/2024	0.4467
	I2 EUR QTD (D)	EUR	LU1882472530	03/07/2023	06/07/2023	7.7669
				02/10/2023	05/10/2023	7.7669
				02/01/2024	05/01/2024	7.7669
				02/04/2024	05/04/2024	9.2208
	M2 EUR AD (D)	EUR	LU1882472886	20/09/2023	25/09/2023	19.2500
	R EUR AD (D)	EUR	LU0839529897	20/09/2023	25/09/2023	2.0900
Euro Corporate Short Term Impact Green Bond	I EUR AD (D)	EUR	LU0945151065	20/09/2023	25/09/2023	16.8700
Euro Government Bond	A EUR AD (D)	EUR	LU0518421978	20/09/2023	25/09/2023	0.2500
	A2 EUR AD (D)	EUR	LU1882473348	20/09/2023	25/09/2023	0.0700

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 EUR MTD (D)	EUR	LU1882473421	03/07/2023	06/07/2023	0.0680
				01/08/2023	04/08/2023	0.0680
				01/09/2023	06/09/2023	0.0680
				02/10/2023	05/10/2023	0.0680
				02/11/2023	07/11/2023	0.0680
				01/12/2023	06/12/2023	0.0680
				02/01/2024	05/01/2024	0.0680
				01/02/2024	06/02/2024	0.1065
				01/03/2024	06/03/2024	0.1065
				02/04/2024	05/04/2024	0.1065
				02/05/2024	07/05/2024	0.1065
				03/06/2024	06/06/2024	0.1065
	A2 USD MTD (D)	USD	LU1882473777	03/07/2023	06/07/2023	0.0644
				01/08/2023	04/08/2023	0.0644
				01/09/2023	06/09/2023	0.0644
				02/10/2023	05/10/2023	0.0644
				02/11/2023	07/11/2023	0.0644
				01/12/2023	06/12/2023	0.0644
				02/01/2024	05/01/2024	0.0644
				01/02/2024	06/02/2024	0.1043
				01/03/2024	06/03/2024	0.1043
				02/04/2024	05/04/2024	0.1043
				02/05/2024	07/05/2024	0.1043
				03/06/2024	06/06/2024	0.1043
	C EUR MTD (D)	EUR	LU1882473934	03/07/2023	06/07/2023	0.0654
				01/08/2023	04/08/2023	0.0654
				01/09/2023	06/09/2023	0.0654
				02/10/2023	05/10/2023	0.0654
				02/11/2023	07/11/2023	0.0654
				01/12/2023	06/12/2023	0.0654
				02/01/2024	05/01/2024	0.0654
				01/02/2024	06/02/2024	0.1016
				01/03/2024	06/03/2024	0.1016
				02/04/2024	05/04/2024	0.1016
				02/05/2024	07/05/2024	0.1016
				03/06/2024	06/06/2024	0.1016
	C USD MTD (D)	USD	LU1882474155	03/07/2023	06/07/2023	0.0622
				01/08/2023	04/08/2023	0.0622
				01/09/2023	06/09/2023	0.0622
				02/10/2023	05/10/2023	0.0622
				02/11/2023	07/11/2023	0.0622
				01/12/2023	06/12/2023	0.0622
				02/01/2024	05/01/2024	0.0622
				01/02/2024	06/02/2024	0.0997
				01/03/2024	06/03/2024	0.0997
				02/04/2024	05/04/2024	0.0997
				02/05/2024	07/05/2024	0.0997
				03/06/2024	06/06/2024	0.0997
	E2 EUR QTD (D)	EUR	LU1882474312	03/07/2023	06/07/2023	0.0207
				02/10/2023	05/10/2023	0.0207
				02/01/2024	05/01/2024	0.0207
				02/04/2024	05/04/2024	0.0325
	H EUR QTD (D)	EUR	LU1998918988	03/07/2023	06/07/2023	4.0573
				02/10/2023	05/10/2023	4.0573
				02/01/2024	05/01/2024	4.0573
	M2 EUR QTD (D)	EUR	LU1882474742	03/07/2023	06/07/2023	4.1632
				02/10/2023	05/10/2023	4.1632
				02/01/2024	05/01/2024	4.1632

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	6.5744
Euro Inflation Bond	I EUR AD (D)	EUR	LU0201602843	20/09/2023	25/09/2023	2.8200
	R EUR AD (D)	EUR	LU0839532255	20/09/2023	25/09/2023	0.1700
Strategic Bond	A EUR AD (D)	EUR	LU1882476010	20/09/2023	25/09/2023	2.6500
	E2 EUR AD (D)	EUR	LU1882476366	20/09/2023	25/09/2023	0.2600
	E2 EUR QTD (D)	EUR	LU1882476440	03/07/2023	06/07/2023	0.0448
				02/10/2023	05/10/2023	0.0448
				02/01/2024	05/01/2024	0.0448
				02/04/2024	05/04/2024	0.0588
	F EUR AD (D)	EUR	LU1882476796	20/09/2023	25/09/2023	0.2300
	F EUR QTD (D)	EUR	LU1882476879	03/07/2023	06/07/2023	0.0416
				02/10/2023	05/10/2023	0.0416
				02/01/2024	05/01/2024	0.0416
				02/04/2024	05/04/2024	0.0544
	G EUR AD (D)	EUR	LU1894679072	20/09/2023	25/09/2023	0.2700
	G EUR QD (D)	EUR	LU1894679155	29/09/2023	04/10/2023	0.0936
				29/12/2023	04/01/2024	0.0717
				28/03/2024	04/04/2024	0.1026
				28/06/2024	03/07/2024	0.0908
	H EUR QTD (D)	EUR	LU1998915026	03/07/2023	06/07/2023	8.5729
				02/10/2023	05/10/2023	8.5729
				02/01/2024	05/01/2024	8.5729
	I2 EUR QD (D)	EUR	LU1883302744	29/09/2023	04/10/2023	18.8264
				29/12/2023	04/01/2024	14.7044
				28/03/2024	04/04/2024	20.4351
				28/06/2024	03/07/2024	18.2575
	M2 EUR AD (D)	EUR	LU1883303049	20/09/2023	25/09/2023	60.2100
	R2 EUR AD (D)	EUR	LU1883303478	20/09/2023	25/09/2023	2.8400
Euro High Yield Bond	A EUR AD (D)	EUR	LU0119110996	20/09/2023	25/09/2023	0.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2098274686	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2658
				01/09/2023	06/09/2023	0.2658
				02/10/2023	05/10/2023	0.2658
				02/11/2023	07/11/2023	0.2658
				01/12/2023	06/12/2023	0.2658
				02/01/2024	05/01/2024	0.2658
				01/02/2024	06/02/2024	0.2658
				01/03/2024	06/03/2024	0.2658
				02/04/2024	05/04/2024	0.2658
				02/05/2024	07/05/2024	0.2658
				03/06/2024	06/06/2024	0.2658
	A2 EUR MTD3 (D)	EUR	LU2098274769	03/07/2023	06/07/2023	0.2083
				01/08/2023	04/08/2023	0.2165
				01/09/2023	06/09/2023	0.2165
				02/10/2023	05/10/2023	0.2165
				02/11/2023	07/11/2023	0.2165
				01/12/2023	06/12/2023	0.2165
				02/01/2024	05/01/2024	0.2165
				01/02/2024	06/02/2024	0.2165
				01/03/2024	06/03/2024	0.2165
				02/04/2024	05/04/2024	0.2165
				02/05/2024	07/05/2024	0.2165
				03/06/2024	06/06/2024	0.2165
	A2 USD HGD MTD (D)	USD	LU1650130187	03/07/2023	06/07/2023	0.4919
				01/08/2023	04/08/2023	0.4919
				01/09/2023	06/09/2023	0.4919
				02/10/2023	05/10/2023	0.4919
				02/11/2023	07/11/2023	0.4919

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.4919
				02/01/2024	05/01/2024	0.4919
				01/02/2024	06/02/2024	0.4919
				01/03/2024	06/03/2024	0.4919
				02/04/2024	05/04/2024	0.4919
				02/05/2024	07/05/2024	0.4919
				03/06/2024	06/06/2024	0.4919
	A2 USD HGD MTD3 (D)	USD	LU2098274843	03/07/2023	06/07/2023	0.2914
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
				02/01/2024	05/01/2024	0.2750
				01/02/2024	06/02/2024	0.2750
				01/03/2024	06/03/2024	0.2750
				02/04/2024	05/04/2024	0.2750
				02/05/2024	07/05/2024	0.2750
				03/06/2024	06/06/2024	0.2750
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098274926	03/07/2023	06/07/2023	8.7445
				01/08/2023	04/08/2023	8.5628
				01/09/2023	06/09/2023	8.5628
				02/10/2023	05/10/2023	8.5628
				02/11/2023	07/11/2023	8.5628
				01/12/2023	06/12/2023	8.5628
				02/01/2024	05/01/2024	8.5628
				01/02/2024	06/02/2024	7.3314
				01/03/2024	06/03/2024	7.3314
				02/04/2024	05/04/2024	7.3314
				02/05/2024	07/05/2024	7.3314
				03/06/2024	06/06/2024	7.3314
	F EUR MTD (D)	EUR	LU2018719992	03/07/2023	06/07/2023	0.0189
				01/08/2023	04/08/2023	0.0189
				01/09/2023	06/09/2023	0.0189
				02/10/2023	05/10/2023	0.0189
				02/11/2023	07/11/2023	0.0189
				01/12/2023	06/12/2023	0.0189
				02/01/2024	05/01/2024	0.0189
				01/02/2024	06/02/2024	0.0249
				01/03/2024	06/03/2024	0.0249
				02/04/2024	05/04/2024	0.0249
				02/05/2024	07/05/2024	0.0249
				03/06/2024	06/06/2024	0.0249
	F2 EUR MTD (D)	EUR	LU0906522494	03/07/2023	06/07/2023	0.3801
				01/08/2023	04/08/2023	0.3801
				01/09/2023	06/09/2023	0.3801
				02/10/2023	05/10/2023	0.3801
				02/11/2023	07/11/2023	0.3801
				01/12/2023	06/12/2023	0.3801
				02/01/2024	05/01/2024	0.3801
				01/02/2024	06/02/2024	0.4986
				01/03/2024	06/03/2024	0.4986
				02/04/2024	05/04/2024	0.4986
				02/05/2024	07/05/2024	0.4986
				03/06/2024	06/06/2024	0.4986
	G AUD HGD MTD (D)	AUD	LU1327396179	03/07/2023	06/07/2023	0.4884
				01/08/2023	04/08/2023	0.4884
				01/09/2023	06/09/2023	0.4884

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.4884
				02/11/2023	07/11/2023	0.4884
				01/12/2023	06/12/2023	0.4884
				02/01/2024	05/01/2024	0.4884
				01/02/2024	06/02/2024	0.4884
				01/03/2024	06/03/2024	0.4884
				02/04/2024	05/04/2024	0.4884
				02/05/2024	07/05/2024	0.4884
				03/06/2024	06/06/2024	0.4884
	G EUR MTD (D)	EUR	LU0906522734	03/07/2023	06/07/2023	0.3876
				01/08/2023	04/08/2023	0.3876
				01/09/2023	06/09/2023	0.3876
				02/10/2023	05/10/2023	0.3876
				02/11/2023	07/11/2023	0.3876
				01/12/2023	06/12/2023	0.3876
				02/01/2024	05/01/2024	0.3876
				01/02/2024	06/02/2024	0.5108
				01/03/2024	06/03/2024	0.5108
				02/04/2024	05/04/2024	0.5108
				02/05/2024	07/05/2024	0.5108
				03/06/2024	06/06/2024	0.5108
	G USD HGD MTD (D)	USD	LU1327396336	03/07/2023	06/07/2023	0.4860
				01/08/2023	04/08/2023	0.4860
				01/09/2023	06/09/2023	0.4860
				02/10/2023	05/10/2023	0.4860
				02/11/2023	07/11/2023	0.4860
				01/12/2023	06/12/2023	0.4860
				02/01/2024	05/01/2024	0.4860
				01/02/2024	06/02/2024	0.4860
				01/03/2024	06/03/2024	0.4860
				02/04/2024	05/04/2024	0.4860
				02/05/2024	07/05/2024	0.4860
				03/06/2024	06/06/2024	0.4860
	I EUR AD (D)	EUR	LU0194908405	20/09/2023	25/09/2023	34.0400
	I2 EUR MTD2 (D)	EUR	LU0187736193	03/07/2023	06/07/2023	0.2033
				01/08/2023	04/08/2023	0.2033
				01/09/2023	06/09/2023	0.2033
				02/10/2023	05/10/2023	0.2033
				02/11/2023	07/11/2023	0.2033
				01/12/2023	06/12/2023	0.2033
				02/01/2024	05/01/2024	0.2033
				01/02/2024	06/02/2024	0.1857
				01/03/2024	06/03/2024	0.1857
				02/04/2024	05/04/2024	0.1857
				02/05/2024	07/05/2024	0.1857
				03/06/2024	06/06/2024	0.1857
	U AUD HGD MTD3 (D)	AUD	LU2070304733	03/07/2023	06/07/2023	0.2933
				01/08/2023	04/08/2023	0.2548
				01/09/2023	06/09/2023	0.2548
				02/10/2023	05/10/2023	0.2548
				02/11/2023	07/11/2023	0.2548
				01/12/2023	06/12/2023	0.2548
				02/01/2024	05/01/2024	0.2548
				01/02/2024	06/02/2024	0.2548
				01/03/2024	06/03/2024	0.2548
				02/04/2024	05/04/2024	0.2548
				02/05/2024	07/05/2024	0.2548
				03/06/2024	06/06/2024	0.2548

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	U EUR MTD3 (D)	EUR	LU2070304816	03/07/2023	06/07/2023	0.2084
				01/08/2023	04/08/2023	0.2074
				01/09/2023	06/09/2023	0.2074
				02/10/2023	05/10/2023	0.2074
				02/11/2023	07/11/2023	0.2074
				01/12/2023	06/12/2023	0.2074
				02/01/2024	05/01/2024	0.2074
				01/02/2024	06/02/2024	0.2074
				01/03/2024	06/03/2024	0.2074
				02/04/2024	05/04/2024	0.2074
				02/05/2024	07/05/2024	0.2074
				03/06/2024	06/06/2024	0.2074
	U USD HGD MTD3 (D)	USD	LU2070304907	03/07/2023	06/07/2023	0.2925
				01/08/2023	04/08/2023	0.2630
				01/09/2023	06/09/2023	0.2630
				02/10/2023	05/10/2023	0.2630
				02/11/2023	07/11/2023	0.2630
				01/12/2023	06/12/2023	0.2630
				02/01/2024	05/01/2024	0.2630
				01/02/2024	06/02/2024	0.2630
				01/03/2024	06/03/2024	0.2630
				02/04/2024	05/04/2024	0.2630
				02/05/2024	07/05/2024	0.2630
				03/06/2024	06/06/2024	0.2630
	U ZAR HGD MTD3 (D)	ZAR	LU2070305037	03/07/2023	06/07/2023	0.4398
				01/08/2023	04/08/2023	0.4101
				01/09/2023	06/09/2023	0.4101
				02/10/2023	05/10/2023	0.4101
				02/11/2023	07/11/2023	0.4101
				01/12/2023	06/12/2023	0.4101
				02/01/2024	05/01/2024	0.4101
				01/02/2024	06/02/2024	0.3484
				01/03/2024	06/03/2024	0.3484
				02/04/2024	05/04/2024	0.3484
				02/05/2024	07/05/2024	0.3484
				03/06/2024	06/06/2024	0.3484
Euro High Yield Short Term Bond	A EUR AD (D)	EUR	LU0907331689	20/09/2023	25/09/2023	2.1200
	F EUR MTD (D)	EUR	LU2018720222	03/07/2023	06/07/2023	0.0160
				01/08/2023	04/08/2023	0.0160
				01/09/2023	06/09/2023	0.0160
				02/10/2023	05/10/2023	0.0160
				02/11/2023	07/11/2023	0.0160
				01/12/2023	06/12/2023	0.0160
				02/01/2024	05/01/2024	0.0160
				01/02/2024	06/02/2024	0.0232
				01/03/2024	06/03/2024	0.0232
				02/04/2024	05/04/2024	0.0232
				02/05/2024	07/05/2024	0.0232
				03/06/2024	06/06/2024	0.0232
	F2 EUR MTD (D)	EUR	LU0945157427	03/07/2023	06/07/2023	0.2917
				01/08/2023	04/08/2023	0.2917
				01/09/2023	06/09/2023	0.2917
				02/10/2023	05/10/2023	0.2917
				02/11/2023	07/11/2023	0.2917
				01/12/2023	06/12/2023	0.2917
				02/01/2024	05/01/2024	0.2917
				01/02/2024	06/02/2024	0.4229
				01/03/2024	06/03/2024	0.4229

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.4229
				02/05/2024	07/05/2024	0.4229
				03/06/2024	06/06/2024	0.4229
	G EUR MTD (D)	EUR	LU0945157344	03/07/2023	06/07/2023	0.2998
				01/08/2023	04/08/2023	0.2998
				01/09/2023	06/09/2023	0.2998
				02/10/2023	05/10/2023	0.2998
				02/11/2023	07/11/2023	0.2998
				01/12/2023	06/12/2023	0.2998
				02/01/2024	05/01/2024	0.2998
				01/02/2024	06/02/2024	0.4367
				01/03/2024	06/03/2024	0.4367
				02/04/2024	05/04/2024	0.4367
				02/05/2024	07/05/2024	0.4367
				03/06/2024	06/06/2024	0.4367
	I EUR AD (D)	EUR	LU0907330871	20/09/2023	25/09/2023	27.8600
	M2 EUR AD (D)	EUR	LU2002721376	20/09/2023	25/09/2023	30.7600
Global Subordinated Bond	E2 EUR QTD (D)	EUR	LU1883334432	03/07/2023	06/07/2023	0.0813
				02/10/2023	05/10/2023	0.0813
				02/01/2024	05/01/2024	0.0813
				02/04/2024	05/04/2024	0.0872
	G EUR QTD (D)	EUR	LU2085676836	03/07/2023	06/07/2023	0.0720
				02/10/2023	05/10/2023	0.0720
				02/01/2024	05/01/2024	0.0720
				02/04/2024	05/04/2024	0.0770
	H EUR QTD (D)	EUR	LU1998915703	03/07/2023	06/07/2023	15.5010
				02/10/2023	05/10/2023	15.5010
				02/01/2024	05/01/2024	15.5010
	I2 EUR QD (D)	EUR	LU1883334606	29/09/2023	04/10/2023	11.2505
				29/12/2023	04/01/2024	11.8356
				28/03/2024	04/04/2024	11.5278
				28/06/2024	03/07/2024	12.7645
	J4 EUR QTD (D)	EUR	LU2237439273	03/07/2023	06/07/2023	15.6473
				02/10/2023	05/10/2023	15.6473
				02/01/2024	05/01/2024	15.6473
				02/04/2024	05/04/2024	16.9830
	M2 EUR QTD (D)	EUR	LU1883334945	03/07/2023	06/07/2023	16.6747
				02/10/2023	05/10/2023	16.6747
				02/01/2024	05/01/2024	16.6747
				02/04/2024	05/04/2024	18.0165
	Z EUR QD (D)	EUR	LU2085675432	29/09/2023	04/10/2023	13.6129
				29/12/2023	04/01/2024	14.2635
				28/03/2024	04/04/2024	13.8008
				28/06/2024	03/07/2024	15.1625
Pioneer Global High Yield Bond	A AUD MTD3 (D)	AUD	LU1883834670	03/07/2023	06/07/2023	0.2704
				01/08/2023	04/08/2023	0.2636
				01/09/2023	06/09/2023	0.2636
				02/10/2023	05/10/2023	0.2636
				02/11/2023	07/11/2023	0.2636
				01/12/2023	06/12/2023	0.2636
				02/01/2024	05/01/2024	0.2636
				01/02/2024	06/02/2024	0.2297
				01/03/2024	06/03/2024	0.2297
				02/04/2024	05/04/2024	0.2297
				02/05/2024	07/05/2024	0.2297
				03/06/2024	06/06/2024	0.2297
	A EUR AD (D)	EUR	LU1883834910	20/09/2023	25/09/2023	2.3200
	A USD MGI (D)	USD	LU1883835305	03/07/2023	06/07/2023	0.1487

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1797
				01/09/2023	06/09/2023	0.1893
				02/10/2023	05/10/2023	0.2142
				02/11/2023	07/11/2023	0.1835
				01/12/2023	06/12/2023	0.1790
				02/01/2024	05/01/2024	0.1722
				01/02/2024	06/02/2024	0.1902
				01/03/2024	06/03/2024	0.1920
				02/04/2024	05/04/2024	0.1841
				02/05/2024	07/05/2024	0.1992
				03/06/2024	06/06/2024	0.2056
	A USD MTD (D)	USD	LU1883835131	03/07/2023	06/07/2023	0.2365
				01/08/2023	04/08/2023	0.2365
				01/09/2023	06/09/2023	0.2365
				02/10/2023	05/10/2023	0.2365
				02/11/2023	07/11/2023	0.2365
				01/12/2023	06/12/2023	0.2365
				02/01/2024	05/01/2024	0.2365
				01/02/2024	06/02/2024	0.2513
				01/03/2024	06/03/2024	0.2513
				02/04/2024	05/04/2024	0.2513
				02/05/2024	07/05/2024	0.2513
				03/06/2024	06/06/2024	0.2513
	A USD MTD3 (D)	USD	LU1883835214	03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3505
				01/12/2023	06/12/2023	0.3505
				02/01/2024	05/01/2024	0.3505
				01/02/2024	06/02/2024	0.3086
				01/03/2024	06/03/2024	0.3086
				02/04/2024	05/04/2024	0.3086
				02/05/2024	07/05/2024	0.3086
				03/06/2024	06/06/2024	0.3086
	A ZAR MTD3 (D)	ZAR	LU1883835487	03/07/2023	06/07/2023	6.4807
				01/08/2023	04/08/2023	5.8615
				01/09/2023	06/09/2023	5.8615
				02/10/2023	05/10/2023	5.8615
				02/11/2023	07/11/2023	5.8615
				01/12/2023	06/12/2023	5.8615
				02/01/2024	05/01/2024	5.8615
				01/02/2024	06/02/2024	5.1409
				01/03/2024	06/03/2024	5.1409
				02/04/2024	05/04/2024	5.1409
				02/05/2024	07/05/2024	5.1409
				03/06/2024	06/06/2024	5.1409
	B AUD MTD3 (D)	AUD	LU1883835560	02/11/2023	07/11/2023	0.7028
				01/12/2023	06/12/2023	0.7028
				02/01/2024	05/01/2024	0.7028
				01/02/2024	06/02/2024	0.6451
				01/03/2024	06/03/2024	0.6451
				02/04/2024	05/04/2024	0.6451
				02/05/2024	07/05/2024	0.6451
				03/06/2024	06/06/2024	0.6451
	B USD MGI (D)	USD	LU1883836022	03/07/2023	06/07/2023	0.2439
				01/08/2023	04/08/2023	0.2945
				01/09/2023	06/09/2023	0.3100

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3000
				01/12/2023	06/12/2023	0.2925
				02/01/2024	05/01/2024	0.2812
				01/02/2024	06/02/2024	0.3104
				01/03/2024	06/03/2024	0.3131
				02/04/2024	05/04/2024	0.3001
				02/05/2024	07/05/2024	0.3245
				03/06/2024	06/06/2024	0.3346
	B USD MTD3 (D)	USD	LU1883835990	03/07/2023	06/07/2023	0.3467
				01/08/2023	04/08/2023	0.3467
				01/09/2023	06/09/2023	0.3467
				02/10/2023	05/10/2023	0.3467
				02/11/2023	07/11/2023	0.3467
				01/12/2023	06/12/2023	0.3467
				02/01/2024	05/01/2024	0.3467
				01/02/2024	06/02/2024	0.3039
				01/03/2024	06/03/2024	0.3039
				02/04/2024	05/04/2024	0.3039
				02/05/2024	07/05/2024	0.3039
				03/06/2024	06/06/2024	0.3039
	B ZAR MTD3 (D)	ZAR	LU1883836295	03/07/2023	06/07/2023	20.6419
				01/08/2023	04/08/2023	19.2520
				01/09/2023	06/09/2023	19.2520
				02/10/2023	05/10/2023	19.2520
				02/11/2023	07/11/2023	19.2520
				01/12/2023	06/12/2023	19.2520
				02/01/2024	05/01/2024	19.2520
				01/02/2024	06/02/2024	16.8690
				01/03/2024	06/03/2024	16.8690
				02/04/2024	05/04/2024	16.8690
				02/05/2024	07/05/2024	16.8690
				03/06/2024	06/06/2024	16.8690
	C USD MTD (D)	USD	LU1883836535	03/07/2023	06/07/2023	0.2334
				01/08/2023	04/08/2023	0.2334
				01/09/2023	06/09/2023	0.2334
				02/10/2023	05/10/2023	0.2334
				02/11/2023	07/11/2023	0.2334
				01/12/2023	06/12/2023	0.2334
				02/01/2024	05/01/2024	0.2334
				01/02/2024	06/02/2024	0.2458
				01/03/2024	06/03/2024	0.2458
				02/04/2024	05/04/2024	0.2458
				02/05/2024	07/05/2024	0.2458
				03/06/2024	06/06/2024	0.2458
	E2 EUR QTD (D)	EUR	LU1883836709	03/07/2023	06/07/2023	0.0896
				02/10/2023	05/10/2023	0.0896
				02/01/2024	05/01/2024	0.0896
				02/04/2024	05/04/2024	0.0926
	F EUR QTD (D)	EUR	LU1883836964	03/07/2023	06/07/2023	0.0830
				02/10/2023	05/10/2023	0.0830
				02/01/2024	05/01/2024	0.0830
				02/04/2024	05/04/2024	0.0853
	G EUR HGD AD (D)	EUR	LU1894680674	20/09/2023	25/09/2023	0.1700
	H EUR HGD QTD (D)	EUR	LU1998916263	03/07/2023	06/07/2023	14.0079
				02/10/2023	05/10/2023	14.0079
				02/01/2024	05/01/2024	14.0079
	M2 EUR AD (D)	EUR	LU1883837699	20/09/2023	25/09/2023	49.3400

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	M2 EUR HGD QTD (D)	EUR	LU1883837855	03/07/2023	06/07/2023	13.4603
				02/10/2023	05/10/2023	13.4603
	P2 USD MTD (D)	USD	LU1883838077	03/07/2023	06/07/2023	0.2412
				01/08/2023	04/08/2023	0.2412
				01/09/2023	06/09/2023	0.2412
				02/10/2023	05/10/2023	0.2412
				02/11/2023	07/11/2023	0.2412
				01/12/2023	06/12/2023	0.2412
				02/01/2024	05/01/2024	0.2412
				01/02/2024	06/02/2024	0.2579
				01/03/2024	06/03/2024	0.2579
	Q-D USD MTD (D)	USD	LU1883838150	03/07/2023	06/07/2023	0.2710
				01/08/2023	04/08/2023	0.2710
				01/09/2023	06/09/2023	0.2710
				02/10/2023	05/10/2023	0.2710
				02/11/2023	07/11/2023	0.2710
				01/12/2023	06/12/2023	0.2710
				02/01/2024	05/01/2024	0.2710
				01/02/2024	06/02/2024	0.2855
				01/03/2024	06/03/2024	0.2855
				02/04/2024	05/04/2024	0.2855
				02/05/2024	07/05/2024	0.2855
				03/06/2024	06/06/2024	0.2855
	T USD MGI (D)	USD	LU1883838663	03/07/2023	06/07/2023	0.2476
				01/08/2023	04/08/2023	0.2991
				01/09/2023	06/09/2023	0.3146
				02/10/2023	05/10/2023	0.3558
				02/11/2023	07/11/2023	0.3047
				01/12/2023	06/12/2023	0.2971
				02/01/2024	05/01/2024	0.2855
				01/02/2024	06/02/2024	0.3150
				01/03/2024	06/03/2024	0.3180
				02/04/2024	05/04/2024	0.3046
				02/05/2024	07/05/2024	0.3294
				03/06/2024	06/06/2024	0.3401
	T ZAR MTD3 (D)	ZAR	LU1883838747	03/07/2023	06/07/2023	6.7814
				01/08/2023	04/08/2023	6.0997
				01/09/2023	06/09/2023	6.0997
				02/10/2023	05/10/2023	6.0997
				02/11/2023	07/11/2023	6.0997
				01/12/2023	06/12/2023	6.0997
				02/01/2024	05/01/2024	6.0997
				01/02/2024	06/02/2024	5.3209
				01/03/2024	06/03/2024	5.3209
				02/04/2024	05/04/2024	5.3209
				02/05/2024	07/05/2024	5.3209
				03/06/2024	06/06/2024	5.3209
	U USD MGI (D)	USD	LU1883839125	03/07/2023	06/07/2023	0.2460
				01/08/2023	04/08/2023	0.2973
				01/09/2023	06/09/2023	0.3127
				02/10/2023	05/10/2023	0.3537
	U USD MTD3 (D)	USD	LU1883839042	01/09/2023	06/09/2023	0.3407
				02/10/2023	05/10/2023	0.3407
				02/11/2023	07/11/2023	0.3407
				01/12/2023	06/12/2023	0.3407
				02/01/2024	05/01/2024	0.3407
				01/02/2024	06/02/2024	0.6389
				01/03/2024	06/03/2024	0.6389

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.6389
				02/05/2024	07/05/2024	0.6389
				03/06/2024	06/06/2024	0.6389
Global High Yield ESG Improvers Bond	A2 USD AD (D)	USD	LU2359304479	20/09/2023	25/09/2023	2.5000
	H EUR HGD QD (D)	EUR	LU2330498671	29/09/2023	04/10/2023	16.2988
				29/12/2023	04/01/2024	14.7466
	R2 USD AD (D)	USD	LU2359304552	20/09/2023	25/09/2023	2.7700
US High Yield Bond	A AUD MTD3 (D)	AUD	LU1883861053	03/07/2023	06/07/2023	0.2719
				01/08/2023	04/08/2023	0.2719
				01/09/2023	06/09/2023	0.2719
				02/10/2023	05/10/2023	0.2719
				02/11/2023	07/11/2023	0.2719
				01/12/2023	06/12/2023	0.2719
				02/01/2024	05/01/2024	0.2719
				01/02/2024	06/02/2024	0.2355
				01/03/2024	06/03/2024	0.2355
				02/04/2024	05/04/2024	0.2355
				02/05/2024	07/05/2024	0.2355
				03/06/2024	06/06/2024	0.2355
	A EUR MTD (D)	EUR	LU1883861301	03/07/2023	06/07/2023	0.0265
				01/08/2023	04/08/2023	0.0265
				01/09/2023	06/09/2023	0.0265
				02/10/2023	05/10/2023	0.0265
				02/11/2023	07/11/2023	0.0265
				01/12/2023	06/12/2023	0.0265
				02/01/2024	05/01/2024	0.0265
				01/02/2024	06/02/2024	0.0271
				01/03/2024	06/03/2024	0.0271
				02/04/2024	05/04/2024	0.0271
				02/05/2024	07/05/2024	0.0271
				03/06/2024	06/06/2024	0.0271
	A USD MGI (D)	USD	LU1883861723	03/07/2023	06/07/2023	0.2089
				01/08/2023	04/08/2023	0.2553
				01/09/2023	06/09/2023	0.2710
				02/10/2023	05/10/2023	0.2662
				02/11/2023	07/11/2023	0.2548
				01/12/2023	06/12/2023	0.2340
				02/01/2024	05/01/2024	0.2345
				01/02/2024	06/02/2024	0.2843
				01/03/2024	06/03/2024	0.2573
				02/04/2024	05/04/2024	0.2586
				02/05/2024	07/05/2024	0.3010
				03/06/2024	06/06/2024	0.2561
	A USD MTD (D)	USD	LU1883861566	03/07/2023	06/07/2023	0.0281
				01/08/2023	04/08/2023	0.0281
				01/09/2023	06/09/2023	0.0281
				02/10/2023	05/10/2023	0.0281
				02/11/2023	07/11/2023	0.0281
				01/12/2023	06/12/2023	0.0281
				02/01/2024	05/01/2024	0.0281
				01/02/2024	06/02/2024	0.0298
				01/03/2024	06/03/2024	0.0298
				02/04/2024	05/04/2024	0.0298
				02/05/2024	07/05/2024	0.0298
				03/06/2024	06/06/2024	0.0298
	A USD MTD3 (D)	USD	LU1883861640	03/07/2023	06/07/2023	0.3093
				01/08/2023	04/08/2023	0.3093
				01/09/2023	06/09/2023	0.3093

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.3093
				02/11/2023	07/11/2023	0.3093
				01/12/2023	06/12/2023	0.3093
				02/01/2024	05/01/2024	0.3093
				01/02/2024	06/02/2024	0.3093
				01/03/2024	06/03/2024	0.3093
				02/04/2024	05/04/2024	0.3093
				02/05/2024	07/05/2024	0.3093
				03/06/2024	06/06/2024	0.3093
	A ZAR MTD3 (D)	ZAR	LU1883861996	03/07/2023	06/07/2023	7.8518
				01/08/2023	04/08/2023	7.0918
				01/09/2023	06/09/2023	7.0918
				02/10/2023	05/10/2023	7.0918
				02/11/2023	07/11/2023	7.0918
				01/12/2023	06/12/2023	7.0918
				02/01/2024	05/01/2024	7.0918
				01/02/2024	06/02/2024	5.8563
				01/03/2024	06/03/2024	5.8563
				02/04/2024	05/04/2024	5.8563
				02/05/2024	07/05/2024	5.8563
				03/06/2024	06/06/2024	5.8563
	B AUD MTD3 (D)	AUD	LU1883862028	03/07/2023	06/07/2023	0.2527
				01/08/2023	04/08/2023	0.2527
				01/09/2023	06/09/2023	0.2527
				02/10/2023	05/10/2023	0.2527
				02/11/2023	07/11/2023	0.2527
				01/12/2023	06/12/2023	0.2527
				02/01/2024	05/01/2024	0.2527
				01/02/2024	06/02/2024	0.2127
				01/03/2024	06/03/2024	0.2127
				02/04/2024	05/04/2024	0.2127
				02/05/2024	07/05/2024	0.2127
				03/06/2024	06/06/2024	0.2127
	B USD MGI (D)	USD	LU1883862614	03/07/2023	06/07/2023	0.1739
				01/08/2023	04/08/2023	0.2124
				01/09/2023	06/09/2023	0.2253
				02/10/2023	05/10/2023	0.2212
				02/11/2023	07/11/2023	0.2115
				01/12/2023	06/12/2023	0.1941
				02/01/2024	05/01/2024	0.1944
				01/02/2024	06/02/2024	0.2355
				01/03/2024	06/03/2024	0.2130
				02/04/2024	05/04/2024	0.2139
				02/05/2024	07/05/2024	0.2488
				03/06/2024	06/06/2024	0.2115
	B USD MTD3 (D)	USD	LU1883862531	03/07/2023	06/07/2023	0.3121
				01/08/2023	04/08/2023	0.3121
				01/09/2023	06/09/2023	0.3121
				02/10/2023	05/10/2023	0.3121
				02/11/2023	07/11/2023	0.3121
				01/12/2023	06/12/2023	0.3121
				02/01/2024	05/01/2024	0.3121
				01/02/2024	06/02/2024	0.3121
				01/03/2024	06/03/2024	0.3121
				02/04/2024	05/04/2024	0.3121
				02/05/2024	07/05/2024	0.3121
				03/06/2024	06/06/2024	0.3121
	B ZAR MTD3 (D)	ZAR	LU1883862705	03/07/2023	06/07/2023	7.3820

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	6.6525
				01/09/2023	06/09/2023	6.6525
				02/10/2023	05/10/2023	6.6525
				02/11/2023	07/11/2023	6.6525
				01/12/2023	06/12/2023	6.6525
				02/01/2024	05/01/2024	6.6525
				01/02/2024	06/02/2024	5.4698
				01/03/2024	06/03/2024	5.4698
				02/04/2024	05/04/2024	5.4698
				02/05/2024	07/05/2024	5.4698
				03/06/2024	06/06/2024	5.4698
	C USD MTD (D)	USD	LU1883863182	03/07/2023	06/07/2023	0.0274
				01/08/2023	04/08/2023	0.0274
				01/09/2023	06/09/2023	0.0274
				02/10/2023	05/10/2023	0.0274
				02/11/2023	07/11/2023	0.0274
				01/12/2023	06/12/2023	0.0274
				02/01/2024	05/01/2024	0.0274
				01/02/2024	06/02/2024	0.0288
				01/03/2024	06/03/2024	0.0288
				02/04/2024	05/04/2024	0.0288
				02/05/2024	07/05/2024	0.0288
				03/06/2024	06/06/2024	0.0288
	I2 USD QD (D)	USD	LU1883863935	29/09/2023	04/10/2023	14.9156
				29/12/2023	04/01/2024	14.0617
				28/03/2024	04/04/2024	15.3931
				28/06/2024	03/07/2024	15.9157
	P2 USD MTD (D)	USD	LU1883864313	03/07/2023	06/07/2023	0.2580
				01/08/2023	04/08/2023	0.2580
				01/09/2023	06/09/2023	0.2580
				02/10/2023	05/10/2023	0.2580
				02/11/2023	07/11/2023	0.2580
				01/12/2023	06/12/2023	0.2580
				02/01/2024	05/01/2024	0.2580
				01/02/2024	06/02/2024	0.2759
				01/03/2024	06/03/2024	0.2759
				02/04/2024	05/04/2024	0.2759
				02/05/2024	07/05/2024	0.2759
				03/06/2024	06/06/2024	0.2759
	Q-D USD MTD (D)	USD	LU1883864404	03/07/2023	06/07/2023	0.3205
				01/08/2023	04/08/2023	0.3205
				01/09/2023	06/09/2023	0.3205
				02/10/2023	05/10/2023	0.3205
				02/11/2023	07/11/2023	0.3205
				01/12/2023	06/12/2023	0.3205
				02/01/2024	05/01/2024	0.3205
				01/02/2024	06/02/2024	0.3376
				01/03/2024	06/03/2024	0.3376
				02/04/2024	05/04/2024	0.3376
				02/05/2024	07/05/2024	0.3376
				03/06/2024	06/06/2024	0.3376
	T AUD MTD3 (D)	AUD	LU1883864826	03/07/2023	06/07/2023	0.2717
				01/08/2023	04/08/2023	0.2717
				01/09/2023	06/09/2023	0.2717
				02/10/2023	05/10/2023	0.2717
				02/11/2023	07/11/2023	0.2717
				01/12/2023	06/12/2023	0.2717
				02/01/2024	05/01/2024	0.2717

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2294
				01/03/2024	06/03/2024	0.2294
				02/04/2024	05/04/2024	0.2294
				02/05/2024	07/05/2024	0.2294
				03/06/2024	06/06/2024	0.2294
	T USD MGI (D)	USD	LU1883865393	03/07/2023	06/07/2023	0.1615
				01/08/2023	04/08/2023	0.1973
				01/09/2023	06/09/2023	0.2093
				02/10/2023	05/10/2023	0.2054
				02/11/2023	07/11/2023	0.1964
				01/12/2023	06/12/2023	0.1804
				02/01/2024	05/01/2024	0.1806
				01/02/2024	06/02/2024	0.2188
				01/03/2024	06/03/2024	0.1979
				02/04/2024	05/04/2024	0.1988
				02/05/2024	07/05/2024	0.2311
				03/06/2024	06/06/2024	0.1965
	T ZAR MTD3 (D)	ZAR	LU1883865476	03/07/2023	06/07/2023	7.7398
				01/08/2023	04/08/2023	6.9584
				01/09/2023	06/09/2023	6.9584
				02/10/2023	05/10/2023	6.9584
				02/11/2023	07/11/2023	6.9584
				01/12/2023	06/12/2023	6.9584
				02/01/2024	05/01/2024	6.9584
				01/02/2024	06/02/2024	5.7200
				01/03/2024	06/03/2024	5.7200
				02/04/2024	05/04/2024	5.7200
				02/05/2024	07/05/2024	5.7200
				03/06/2024	06/06/2024	5.7200
	U AUD MTD3 (D)	AUD	LU1883865559	03/07/2023	06/07/2023	0.2647
				01/08/2023	04/08/2023	0.2647
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2647
				02/11/2023	07/11/2023	0.2647
				01/12/2023	06/12/2023	0.2647
				02/01/2024	05/01/2024	0.2647
				01/02/2024	06/02/2024	0.2238
				01/03/2024	06/03/2024	0.2238
				02/04/2024	05/04/2024	0.2238
				02/05/2024	07/05/2024	0.2238
				03/06/2024	06/06/2024	0.2238
	U USD MGI (D)	USD	LU1883865807	03/07/2023	06/07/2023	0.2385
				01/08/2023	04/08/2023	0.2912
				01/09/2023	06/09/2023	0.3090
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2900
				01/12/2023	06/12/2023	0.2662
				02/01/2024	05/01/2024	0.2666
				01/02/2024	06/02/2024	0.3230
				01/03/2024	06/03/2024	0.2921
				02/04/2024	05/04/2024	0.2934
				02/05/2024	07/05/2024	0.3412
				03/06/2024	06/06/2024	0.2901
	U USD MTD3 (D)	USD	LU1883865716	03/07/2023	06/07/2023	0.3750
				01/08/2023	04/08/2023	0.3750
				01/09/2023	06/09/2023	0.3750
				02/10/2023	05/10/2023	0.3750
				02/11/2023	07/11/2023	0.3750

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.3750
				02/01/2024	05/01/2024	0.3750
				01/02/2024	06/02/2024	0.3750
				01/03/2024	06/03/2024	0.3750
				02/04/2024	05/04/2024	0.3750
				02/05/2024	07/05/2024	0.3750
				03/06/2024	06/06/2024	0.3750
	U ZAR MTD3 (D)	ZAR	LU1883865989	03/07/2023	06/07/2023	7.6690
				01/08/2023	04/08/2023	6.8753
				01/09/2023	06/09/2023	6.8753
				02/10/2023	05/10/2023	6.8753
				02/11/2023	07/11/2023	6.8753
				01/12/2023	06/12/2023	6.8753
				02/01/2024	05/01/2024	6.8753
				01/02/2024	06/02/2024	5.6581
				01/03/2024	06/03/2024	5.6581
				02/04/2024	05/04/2024	5.6581
				02/05/2024	07/05/2024	5.6581
				03/06/2024	06/06/2024	5.6581
European Subordinated Bond ESG	A2 EUR AD (D)	EUR	LU1328849432	20/09/2023	25/09/2023	3.0400
	H EUR QTD (D)	EUR	LU2279408590	03/07/2023	06/07/2023	16.4544
				02/10/2023	05/10/2023	16.4544
				02/01/2024	05/01/2024	16.4544
	I2 EUR AD (D)	EUR	LU2477812007	20/09/2023	25/09/2023	37.3300
	M2 EUR QTD (D)	EUR	LU2279408327	03/07/2023	06/07/2023	16.3006
				02/10/2023	05/10/2023	16.3006
				02/01/2024	05/01/2024	16.3006
				02/04/2024	05/04/2024	17.1688
	R2 EUR AD (D)	EUR	LU1328849861	20/09/2023	25/09/2023	3.7300
Global Aggregate Bond	A EUR AD (D)	EUR	LU0557861357	20/09/2023	25/09/2023	2.3000
	A EUR HGD AD (D)	EUR	LU0906524276	20/09/2023	25/09/2023	1.3300
	A EUR MTD (D)	EUR	LU1327396765	03/07/2023	06/07/2023	0.3323
				01/08/2023	04/08/2023	0.3323
				01/09/2023	06/09/2023	0.3323
				02/10/2023	05/10/2023	0.3323
				02/11/2023	07/11/2023	0.3323
				01/12/2023	06/12/2023	0.3323
				02/01/2024	05/01/2024	0.3323
				01/02/2024	06/02/2024	0.3882
				01/03/2024	06/03/2024	0.3882
				02/04/2024	05/04/2024	0.3882
				02/05/2024	07/05/2024	0.3882
				03/06/2024	06/06/2024	0.3882
	A USD AD (D)	USD	LU0319688288	20/09/2023	25/09/2023	1.7900
	A USD MTD (D)	USD	LU0906524433	03/07/2023	06/07/2023	0.3213
				01/08/2023	04/08/2023	0.3213
				01/09/2023	06/09/2023	0.3213
				02/10/2023	05/10/2023	0.3213
				02/11/2023	07/11/2023	0.3213
				01/12/2023	06/12/2023	0.3213
				02/01/2024	05/01/2024	0.3213
				01/02/2024	06/02/2024	0.3887
				01/03/2024	06/03/2024	0.3887
				02/04/2024	05/04/2024	0.3887
				02/05/2024	07/05/2024	0.3887
				03/06/2024	06/06/2024	0.3887
	A2 EUR AD (D)	EUR	LU2070309617	20/09/2023	25/09/2023	0.6500
	A2 EUR MTD (D)	EUR	LU1883316454	03/07/2023	06/07/2023	0.1740

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/08/2023	04/08/2023	0.1740
				01/09/2023	06/09/2023	0.1740
				02/10/2023	05/10/2023	0.1740
				02/11/2023	07/11/2023	0.1740
				01/12/2023	06/12/2023	0.1740
				02/01/2024	05/01/2024	0.1740
				01/02/2024	06/02/2024	0.2030
				01/03/2024	06/03/2024	0.2030
				02/04/2024	05/04/2024	0.2030
				02/05/2024	07/05/2024	0.2030
				03/06/2024	06/06/2024	0.2030
	A2 SGD HGD MTD (D)	SGD	LU1049752089	03/07/2023	06/07/2023	0.3101
				01/08/2023	04/08/2023	0.3101
				01/09/2023	06/09/2023	0.3101
				02/10/2023	05/10/2023	0.3101
				02/11/2023	07/11/2023	0.3101
				01/12/2023	06/12/2023	0.3101
				02/01/2024	05/01/2024	0.3101
				01/02/2024	06/02/2024	0.3689
				01/03/2024	06/03/2024	0.3689
				02/04/2024	05/04/2024	0.3689
				02/05/2024	07/05/2024	0.3689
				03/06/2024	06/06/2024	0.3689
	A2 SGD MTD (D)	SGD	LU1327396922	03/07/2023	06/07/2023	0.3156
				01/08/2023	04/08/2023	0.3156
				01/09/2023	06/09/2023	0.3156
				02/10/2023	05/10/2023	0.3156
				02/11/2023	07/11/2023	0.3156
				01/12/2023	06/12/2023	0.3156
				02/01/2024	05/01/2024	0.3156
				01/02/2024	06/02/2024	0.3750
				01/03/2024	06/03/2024	0.3750
				02/04/2024	05/04/2024	0.3750
				02/05/2024	07/05/2024	0.3750
				03/06/2024	06/06/2024	0.3750
	A2 USD MTD (D)	USD	LU1049752162	03/07/2023	06/07/2023	0.3219
				01/08/2023	04/08/2023	0.3219
				01/09/2023	06/09/2023	0.3219
				02/10/2023	05/10/2023	0.3219
				02/11/2023	07/11/2023	0.3219
				01/12/2023	06/12/2023	0.3219
				02/01/2024	05/01/2024	0.3219
				01/02/2024	06/02/2024	0.3888
				01/03/2024	06/03/2024	0.3888
				02/04/2024	05/04/2024	0.3888
				02/05/2024	07/05/2024	0.3888
				03/06/2024	06/06/2024	0.3888
	B USD MTD (D)	USD	LU1883316702	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
				02/01/2024	05/01/2024	0.1584
				01/02/2024	06/02/2024	0.1894
				01/03/2024	06/03/2024	0.1894
				02/04/2024	05/04/2024	0.1894
				02/05/2024	07/05/2024	0.1894

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/06/2024	06/06/2024	0.1894
	C USD MTD (D)	USD	LU1883317189	03/07/2023	06/07/2023	0.1584
				01/08/2023	04/08/2023	0.1584
				01/09/2023	06/09/2023	0.1584
				02/10/2023	05/10/2023	0.1584
				02/11/2023	07/11/2023	0.1584
				01/12/2023	06/12/2023	0.1584
				02/01/2024	05/01/2024	0.1584
				01/02/2024	06/02/2024	0.1894
				01/03/2024	06/03/2024	0.1894
				02/04/2024	05/04/2024	0.1894
				02/05/2024	07/05/2024	0.1894
				03/06/2024	06/06/2024	0.1894
	E2 EUR QTD (D)	EUR	LU1883317346	03/07/2023	06/07/2023	0.0526
				02/10/2023	05/10/2023	0.0526
				02/01/2024	05/01/2024	0.0526
				02/04/2024	05/04/2024	0.0617
	F EUR HGD MTD (D)	EUR	LU2018719646	03/07/2023	06/07/2023	0.0145
				01/08/2023	04/08/2023	0.0145
				01/09/2023	06/09/2023	0.0145
				02/10/2023	05/10/2023	0.0145
				02/11/2023	07/11/2023	0.0145
				01/12/2023	06/12/2023	0.0145
				02/01/2024	05/01/2024	0.0145
				01/02/2024	06/02/2024	0.0171
				01/03/2024	06/03/2024	0.0171
				02/04/2024	05/04/2024	0.0171
				02/05/2024	07/05/2024	0.0171
				03/06/2024	06/06/2024	0.0171
	F2 EUR HGD MTD (D)	EUR	LU0613077709	03/07/2023	06/07/2023	0.2667
				01/08/2023	04/08/2023	0.2667
				01/09/2023	06/09/2023	0.2667
				02/10/2023	05/10/2023	0.2667
				02/11/2023	07/11/2023	0.2667
				01/12/2023	06/12/2023	0.2667
				02/01/2024	05/01/2024	0.2667
				01/02/2024	06/02/2024	0.3135
				01/03/2024	06/03/2024	0.3135
				02/04/2024	05/04/2024	0.3135
				02/05/2024	07/05/2024	0.3135
				03/06/2024	06/06/2024	0.3135
	F2 USD MTD (D)	USD	LU1250884811	03/07/2023	06/07/2023	0.3206
				01/08/2023	04/08/2023	0.3206
				01/09/2023	06/09/2023	0.3206
				02/10/2023	05/10/2023	0.3206
				02/11/2023	07/11/2023	0.3206
				01/12/2023	06/12/2023	0.3206
				02/01/2024	05/01/2024	0.3206
				01/02/2024	06/02/2024	0.3852
				01/03/2024	06/03/2024	0.3852
				02/04/2024	05/04/2024	0.3852
				02/05/2024	07/05/2024	0.3852
				03/06/2024	06/06/2024	0.3852
	G EUR HGD MTD (D)	EUR	LU0613077295	03/07/2023	06/07/2023	0.2759
				01/08/2023	04/08/2023	0.2759
				01/09/2023	06/09/2023	0.2759
				02/10/2023	05/10/2023	0.2759
				02/11/2023	07/11/2023	0.2759

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.2759
				02/01/2024	05/01/2024	0.2759
				01/02/2024	06/02/2024	0.3258
				01/03/2024	06/03/2024	0.3258
				02/04/2024	05/04/2024	0.3258
				02/05/2024	07/05/2024	0.3258
				03/06/2024	06/06/2024	0.3258
	G EUR HGD QTD (D)	EUR	LU1706545289	03/07/2023	06/07/2023	0.8709
				02/10/2023	05/10/2023	0.8709
				02/01/2024	05/01/2024	0.8709
				02/04/2024	05/04/2024	1.0331
	G GBP HGD AD (D)	GBP	LU0797053575	20/09/2023	25/09/2023	1.2200
	G USD MTD (D)	USD	LU1327397060	03/07/2023	06/07/2023	0.3163
				01/08/2023	04/08/2023	0.3163
				01/09/2023	06/09/2023	0.3163
				02/10/2023	05/10/2023	0.3163
				02/11/2023	07/11/2023	0.3163
				01/12/2023	06/12/2023	0.3163
				02/01/2024	05/01/2024	0.3163
				01/02/2024	06/02/2024	0.3819
				01/03/2024	06/03/2024	0.3819
				02/04/2024	05/04/2024	0.3819
				02/05/2024	07/05/2024	0.3819
				03/06/2024	06/06/2024	0.3819
	H EUR HGD QTD (D)	EUR	LU1998919796	03/07/2023	06/07/2023	9.1872
				02/10/2023	05/10/2023	9.1872
				02/01/2024	05/01/2024	9.1872
	I CAD HGD AD (D)	CAD	LU0906524789	20/09/2023	25/09/2023	20.7700
	I EUR AD (D)	EUR	LU0839535860	20/09/2023	25/09/2023	22.3000
	I EUR HGD AD (D)	EUR	LU0987191722	20/09/2023	25/09/2023	17.2400
	I GBP HGD AD (D)	GBP	LU0987191649	20/09/2023	25/09/2023	18.0500
	I USD AD (D)	USD	LU0319687710	20/09/2023	25/09/2023	21.9900
	I USD MTD (D)	USD	LU1327396419	03/07/2023	06/07/2023	3.4058
				01/08/2023	04/08/2023	3.4058
				01/09/2023	06/09/2023	3.4058
				02/10/2023	05/10/2023	3.4058
				02/11/2023	07/11/2023	3.4058
				01/12/2023	06/12/2023	3.4058
				02/01/2024	05/01/2024	3.4058
				01/02/2024	06/02/2024	4.1405
				01/03/2024	06/03/2024	4.1405
				02/04/2024	05/04/2024	4.1405
				02/05/2024	07/05/2024	4.1405
				03/06/2024	06/06/2024	4.1405
	I2 GBP QD (D)	GBP	LU2031983880	29/09/2023	04/10/2023	6.2020
				29/12/2023	04/01/2024	6.1220
				28/03/2024	04/04/2024	6.1480
				28/06/2024	03/07/2024	6.4580
	I2 USD AD (D)	USD	LU2330497350	20/09/2023	25/09/2023	18.6300
	I2 USD MTD (D)	USD	LU2330497434	03/07/2023	06/07/2023	3.1782
				01/08/2023	04/08/2023	3.1782
				01/09/2023	06/09/2023	3.1782
				02/10/2023	05/10/2023	3.1782
				02/11/2023	07/11/2023	3.1782
				01/12/2023	06/12/2023	3.1782
				02/01/2024	05/01/2024	3.1782
				01/02/2024	06/02/2024	3.8627
				01/03/2024	06/03/2024	3.8627

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	3.8627
				02/05/2024	07/05/2024	3.8627
				03/06/2024	06/06/2024	3.8627
	M2 EUR HGD AD (D)	EUR	LU2002721616	20/09/2023	25/09/2023	17.1800
	M2 EUR HGD QTD (D)	EUR	LU1883318070	03/07/2023	06/07/2023	9.3985
				02/10/2023	05/10/2023	9.3985
				02/01/2024	05/01/2024	9.3985
				02/04/2024	05/04/2024	11.2260
	M2 EUR QTD (D)	EUR	LU1883318153	03/07/2023	06/07/2023	10.6724
				02/10/2023	05/10/2023	10.6724
				02/01/2024	05/01/2024	10.6724
				02/04/2024	05/04/2024	12.5863
	OR USD AD (D)	USD	LU1392371701	20/09/2023	25/09/2023	25.4900
	Q-R GBP AD (D)	GBP	LU0839533816	20/09/2023	25/09/2023	2.3900
	Q-R GBP HGD AD (D)	GBP	LU0906524946	20/09/2023	25/09/2023	1.6100
	R CHF HGD AD (D)	CHF	LU1873222944	20/09/2023	25/09/2023	1.6400
	R EUR AD (D)	EUR	LU1327397227	20/09/2023	25/09/2023	2.1200
	R EUR HGD AD (D)	EUR	LU0839534384	20/09/2023	25/09/2023	1.6800
	R USD AD (D)	USD	LU0839534970	20/09/2023	25/09/2023	2.0100
	X EUR HGD AD (D)	EUR	LU2085676323	20/09/2023	25/09/2023	21.3000
Global Bond	A EUR AD (D)	EUR	LU0557861944	20/09/2023	25/09/2023	0.8000
	A USD AD (D)	USD	LU0119133691	20/09/2023	25/09/2023	0.0900
	A2 USD AD (D)	USD	LU0839533220	20/09/2023	25/09/2023	0.0600
	F EUR HGD MTD (D)	EUR	LU2018722194	03/07/2023	06/07/2023	0.0146
				01/08/2023	04/08/2023	0.0146
				01/09/2023	06/09/2023	0.0146
				02/10/2023	05/10/2023	0.0146
				02/11/2023	07/11/2023	0.0146
				01/12/2023	06/12/2023	0.0146
				02/01/2024	05/01/2024	0.0146
				01/02/2024	06/02/2024	0.0120
				01/03/2024	06/03/2024	0.0120
				02/04/2024	05/04/2024	0.0120
				02/05/2024	07/05/2024	0.0120
				03/06/2024	06/06/2024	0.0120
	F2 EUR HGD MTD (D)	EUR	LU0613078343	03/07/2023	06/07/2023	0.2418
				01/08/2023	04/08/2023	0.2418
				01/09/2023	06/09/2023	0.2418
				02/10/2023	05/10/2023	0.2418
				02/11/2023	07/11/2023	0.2418
				01/12/2023	06/12/2023	0.2418
				02/01/2024	05/01/2024	0.2418
				01/02/2024	06/02/2024	0.1979
				01/03/2024	06/03/2024	0.1979
				02/04/2024	05/04/2024	0.1979
				02/05/2024	07/05/2024	0.1979
				03/06/2024	06/06/2024	0.1979
	G EUR HGD MTD (D)	EUR	LU0613078186	03/07/2023	06/07/2023	0.2390
				01/08/2023	04/08/2023	0.2390
				01/09/2023	06/09/2023	0.2390
				02/10/2023	05/10/2023	0.2390
				02/11/2023	07/11/2023	0.2390
				01/12/2023	06/12/2023	0.2390
				02/01/2024	05/01/2024	0.2390
				01/02/2024	06/02/2024	0.1966
				01/03/2024	06/03/2024	0.1966
				02/04/2024	05/04/2024	0.1966
				02/05/2024	07/05/2024	0.1966

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				03/06/2024	06/06/2024	0.1966
	M EUR AD (D)	EUR	LU1971432825	20/09/2023	25/09/2023	1.2000
	Q-I15 EUR AD (D)	EUR	LU0228160049	20/09/2023	25/09/2023	10.5600
Global Corporate Bond	A EUR AD (D)	EUR	LU0557863130	20/09/2023	25/09/2023	2.5800
	A EUR HGD MTD (D)	EUR	LU0906525240	03/07/2023	06/07/2023	0.2944
				01/08/2023	04/08/2023	0.2944
				01/09/2023	06/09/2023	0.2944
				02/10/2023	05/10/2023	0.2944
				02/11/2023	07/11/2023	0.2944
				01/12/2023	06/12/2023	0.2944
				02/01/2024	05/01/2024	0.2944
				01/02/2024	06/02/2024	0.3446
				01/03/2024	06/03/2024	0.3446
				02/04/2024	05/04/2024	0.3446
				02/05/2024	07/05/2024	0.3446
				03/06/2024	06/06/2024	0.3446
	A USD AD (D)	USD	LU0319688874	20/09/2023	25/09/2023	2.1800
	F EUR HGD MTD (D)	EUR	LU2018722780	03/07/2023	06/07/2023	0.0158
				01/08/2023	04/08/2023	0.0158
				01/09/2023	06/09/2023	0.0158
				02/10/2023	05/10/2023	0.0158
				02/11/2023	07/11/2023	0.0158
				01/12/2023	06/12/2023	0.0158
				02/01/2024	05/01/2024	0.0158
				01/02/2024	06/02/2024	0.0184
				01/03/2024	06/03/2024	0.0184
				02/04/2024	05/04/2024	0.0184
				02/05/2024	07/05/2024	0.0184
				03/06/2024	06/06/2024	0.0184
	F2 EUR HGD MTD (D)	EUR	LU1103153091	03/07/2023	06/07/2023	0.2773
				01/08/2023	04/08/2023	0.2773
				01/09/2023	06/09/2023	0.2773
				02/10/2023	05/10/2023	0.2773
				02/11/2023	07/11/2023	0.2773
				01/12/2023	06/12/2023	0.2773
				02/01/2024	05/01/2024	0.2773
				01/02/2024	06/02/2024	0.3231
				01/03/2024	06/03/2024	0.3231
				02/04/2024	05/04/2024	0.3231
				02/05/2024	07/05/2024	0.3231
				03/06/2024	06/06/2024	0.3231
	G EUR HGD MTD (D)	EUR	LU1103152879	03/07/2023	06/07/2023	0.2894
				01/08/2023	04/08/2023	0.2894
				01/09/2023	06/09/2023	0.2894
				02/10/2023	05/10/2023	0.2894
				02/11/2023	07/11/2023	0.2894
				01/12/2023	06/12/2023	0.2894
				02/01/2024	05/01/2024	0.2894
				01/02/2024	06/02/2024	0.3389
				01/03/2024	06/03/2024	0.3389
				02/04/2024	05/04/2024	0.3389
				02/05/2024	07/05/2024	0.3389
				03/06/2024	06/06/2024	0.3389
	H EUR HGD QTD (D)	EUR	LU2110861148	03/07/2023	06/07/2023	9.6932
				02/10/2023	05/10/2023	9.6932
				02/01/2024	05/01/2024	9.6932
	J19 GBP HGD QD (D)	GBP	LU2782805605	28/06/2024	03/07/2024	3.3831
	M2 EUR HGD QTD (D)	EUR	LU2110861221	03/07/2023	06/07/2023	9.6411

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	9.6411
				02/01/2024	05/01/2024	9.6411
				02/04/2024	05/04/2024	11.4154
	R EUR HGD AD (D)	EUR	LU0906525679	20/09/2023	25/09/2023	1.8900
Global Corporate ESG Improvers Bond	A2 USD AD (D)	USD	LU2359305369	20/09/2023	25/09/2023	1.0700
	I2 USD AD (D)	USD	LU2359305443	20/09/2023	25/09/2023	27.4100
	R2 USD AD (D)	USD	LU2359305526	20/09/2023	25/09/2023	1.2700
Net Zero Ambition Global Corporate Bond	Z EUR HGD QTD (D)	EUR	LU2531478571	03/07/2023	06/07/2023	12.2486
				02/10/2023	05/10/2023	12.2486
				02/01/2024	05/01/2024	12.2486
				02/04/2024	05/04/2024	14.6105
	Z USD QTD (D)	USD	LU2531474661	03/07/2023	06/07/2023	12.3093
				02/10/2023	05/10/2023	12.3093
				02/01/2024	05/01/2024	12.3093
				02/04/2024	05/04/2024	15.0234
Global High Yield Bond	F EUR HGD MTD (D)	EUR	LU2018722863	03/07/2023	06/07/2023	0.0219
				01/08/2023	04/08/2023	0.0219
				01/09/2023	06/09/2023	0.0219
				02/10/2023	05/10/2023	0.0219
				02/11/2023	07/11/2023	0.0219
				01/12/2023	06/12/2023	0.0219
				02/01/2024	05/01/2024	0.0219
				01/02/2024	06/02/2024	0.0225
				01/03/2024	06/03/2024	0.0225
				02/04/2024	05/04/2024	0.0225
				02/05/2024	07/05/2024	0.0225
				03/06/2024	06/06/2024	0.0225
	F2 EUR HGD MTD (D)	EUR	LU1250883417	03/07/2023	06/07/2023	0.4150
				01/08/2023	04/08/2023	0.4150
				01/09/2023	06/09/2023	0.4150
				02/10/2023	05/10/2023	0.4150
				02/11/2023	07/11/2023	0.4150
				01/12/2023	06/12/2023	0.4150
				02/01/2024	05/01/2024	0.4150
				01/02/2024	06/02/2024	0.4241
				01/03/2024	06/03/2024	0.4241
				02/04/2024	05/04/2024	0.4241
				02/05/2024	07/05/2024	0.4241
				03/06/2024	06/06/2024	0.4241
	G EUR HGD MTD (D)	EUR	LU1250883334	03/07/2023	06/07/2023	0.4194
				01/08/2023	04/08/2023	0.4194
				01/09/2023	06/09/2023	0.4194
				02/10/2023	05/10/2023	0.4194
				02/11/2023	07/11/2023	0.4194
				01/12/2023	06/12/2023	0.4194
				02/01/2024	05/01/2024	0.4194
				01/02/2024	06/02/2024	0.4308
				01/03/2024	06/03/2024	0.4308
				02/04/2024	05/04/2024	0.4308
				02/05/2024	07/05/2024	0.4308
				03/06/2024	06/06/2024	0.4308
	I14 GBP HGD QD (D)	GBP	LU2330497947	29/09/2023	04/10/2023	1.4422
				29/12/2023	04/01/2024	1.2121
				28/03/2024	04/04/2024	1.2563
				28/06/2024	03/07/2024	1.4588
	I2 GBP QD (D)	GBP	LU2031984003	29/09/2023	04/10/2023	13.3300
				29/12/2023	04/01/2024	11.3800
				28/03/2024	04/04/2024	11.5340

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				28/06/2024	03/07/2024	13.6360
	J3 GBP QD (D)	GBP	LU2052287211	29/09/2023	04/10/2023	13.3400
				29/12/2023	04/01/2024	11.4060
				28/03/2024	04/04/2024	11.5260
				28/06/2024	03/07/2024	13.5700
	R3 GBP QD (D)	GBP	LU2259109010	29/09/2023	04/10/2023	0.1490
				29/12/2023	04/01/2024	0.1273
Global Inflation Short Duration Bond	A EUR MTD (D)	EUR	LU0906528699	01/09/2023	06/09/2023	0.2083
				02/10/2023	05/10/2023	0.2083
				02/11/2023	07/11/2023	0.2083
				01/12/2023	06/12/2023	0.2083
				02/01/2024	05/01/2024	0.2083
				01/02/2024	06/02/2024	0.1242
				01/03/2024	06/03/2024	0.1242
				02/04/2024	05/04/2024	0.1242
				02/05/2024	07/05/2024	0.1242
				03/06/2024	06/06/2024	0.1242
Global Total Return Bond	A EUR AD (D)	EUR	LU1253539677	20/09/2023	25/09/2023	4.9700
	A EUR QTD (D)	EUR	LU1253539750	03/07/2023	06/07/2023	0.9345
				02/10/2023	05/10/2023	0.9345
				02/01/2024	05/01/2024	0.9345
	F EUR QTD (D)	EUR	LU2018722350	03/07/2023	06/07/2023	0.0423
				02/10/2023	05/10/2023	0.0423
				02/01/2024	05/01/2024	0.0423
				02/04/2024	05/04/2024	0.0427
	F2 EUR QTD (D)	EUR	LU1583992539	03/07/2023	06/07/2023	0.8648
				02/10/2023	05/10/2023	0.8648
				02/01/2024	05/01/2024	0.8648
				02/04/2024	05/04/2024	0.8783
	G EUR QTD (D)	EUR	LU1583994071	03/07/2023	06/07/2023	0.8699
				02/10/2023	05/10/2023	0.8699
				02/01/2024	05/01/2024	0.8699
				02/04/2024	05/04/2024	0.8792
	I EUR AD (D)	EUR	LU1253539321	20/09/2023	25/09/2023	54.2600
Optimal Yield	A EUR AD (D)	EUR	LU1883336643	20/09/2023	25/09/2023	1.7600
	A USD HGD MTD (D)	USD	LU1883337021	03/07/2023	06/07/2023	0.2200
				01/08/2023	04/08/2023	0.2200
				01/09/2023	06/09/2023	0.2200
				02/10/2023	05/10/2023	0.2200
				02/11/2023	07/11/2023	0.2200
				01/12/2023	06/12/2023	0.2200
				02/01/2024	05/01/2024	0.2200
				01/02/2024	06/02/2024	0.2604
				01/03/2024	06/03/2024	0.2604
				02/04/2024	05/04/2024	0.2604
				02/05/2024	07/05/2024	0.2604
				03/06/2024	06/06/2024	0.2604
	A2 EUR AD (D)	EUR	LU2259111263	20/09/2023	25/09/2023	1.3000
	E2 EUR QTD (D)	EUR	LU1883337450	03/07/2023	06/07/2023	0.0524
				02/10/2023	05/10/2023	0.0524
				02/01/2024	05/01/2024	0.0524
				02/04/2024	05/04/2024	0.0609
	F EUR QTD (D)	EUR	LU1883337617	03/07/2023	06/07/2023	0.0467
				02/10/2023	05/10/2023	0.0467
				02/01/2024	05/01/2024	0.0467

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.0540
	G EUR QD (D)	EUR	LU1894680088	29/09/2023	04/10/2023	0.0290
				29/12/2023	04/01/2024	0.0308
				28/03/2024	04/04/2024	0.0405
				28/06/2024	03/07/2024	0.0383
	H EUR QTD (D)	EUR	LU1998916008	03/07/2023	06/07/2023	8.7464
				02/10/2023	05/10/2023	8.7464
	R2 EUR AD (D)	EUR	LU1883338342	20/09/2023	25/09/2023	1.6400
	R2 USD AD (D)	USD	LU1883338854	20/09/2023	25/09/2023	1.7800
	R2 USD HGD MTD (D)	USD	LU1883339076	03/07/2023	06/07/2023	0.1518
				01/08/2023	04/08/2023	0.1518
				01/09/2023	06/09/2023	0.1518
				02/10/2023	05/10/2023	0.1518
				02/11/2023	07/11/2023	0.1518
				01/12/2023	06/12/2023	0.1518
				02/01/2024	05/01/2024	0.1518
				01/02/2024	06/02/2024	0.1809
				01/03/2024	06/03/2024	0.1809
Optimal Yield Short Term	E2 EUR QTD (D)	EUR	LU1883339407	03/07/2023	06/07/2023	0.0408
				02/10/2023	05/10/2023	0.0408
				02/01/2024	05/01/2024	0.0408
				02/04/2024	05/04/2024	0.0482
	F EUR QTD (D)	EUR	LU1883339662	03/07/2023	06/07/2023	0.0402
				02/10/2023	05/10/2023	0.0402
				02/01/2024	05/01/2024	0.0402
				02/04/2024	05/04/2024	0.0472
	G EUR AD (D)	EUR	LU1894680245	20/09/2023	25/09/2023	0.1800
	M2 EUR QTD (D)	EUR	LU1883340082	03/07/2023	06/07/2023	8.3102
				02/10/2023	05/10/2023	8.3102
				02/01/2024	05/01/2024	8.3102
Strategic Income	A AUD MTD3 (D)	AUD	LU1883840644	03/07/2023	06/07/2023	0.2306
				01/08/2023	04/08/2023	0.2254
				01/09/2023	06/09/2023	0.2254
				02/10/2023	05/10/2023	0.2254
				02/11/2023	07/11/2023	0.2254
				01/12/2023	06/12/2023	0.2254
				02/01/2024	05/01/2024	0.2254
				01/02/2024	06/02/2024	0.2254
				01/03/2024	06/03/2024	0.2254
				02/04/2024	05/04/2024	0.2254
				02/05/2024	07/05/2024	0.2254
				03/06/2024	06/06/2024	0.2254
	A EUR HGD AD (D)	EUR	LU1883841378	20/09/2023	25/09/2023	1.2000
	A EUR HGD MGI (D)	EUR	LU1883841451	03/07/2023	06/07/2023	0.1071
				01/08/2023	04/08/2023	0.1180
				01/09/2023	06/09/2023	0.1243
				02/10/2023	05/10/2023	0.1218
				02/11/2023	07/11/2023	0.1217
				01/12/2023	06/12/2023	0.1009
				02/01/2024	05/01/2024	0.1150
				01/02/2024	06/02/2024	0.1452
				01/03/2024	06/03/2024	0.1242
				02/04/2024	05/04/2024	0.1353
				02/05/2024	07/05/2024	0.1296
				03/06/2024	06/06/2024	0.1409
	A USD MGI (D)	USD	LU1883841881	03/07/2023	06/07/2023	0.1691
				01/08/2023	04/08/2023	0.1842
				01/09/2023	06/09/2023	0.1937

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.1885
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1596
				02/01/2024	05/01/2024	0.1830
				01/02/2024	06/02/2024	0.2288
				01/03/2024	06/03/2024	0.1983
				02/04/2024	05/04/2024	0.2133
				02/05/2024	07/05/2024	0.2061
				03/06/2024	06/06/2024	0.2263
	A USD MTD (D)	USD	LU1883841618	03/07/2023	06/07/2023	0.0240
				01/08/2023	04/08/2023	0.0240
				01/09/2023	06/09/2023	0.0240
				02/10/2023	05/10/2023	0.0240
				02/11/2023	07/11/2023	0.0240
				01/12/2023	06/12/2023	0.0240
				02/01/2024	05/01/2024	0.0240
				01/02/2024	06/02/2024	0.0254
				01/03/2024	06/03/2024	0.0254
				02/04/2024	05/04/2024	0.0254
				02/05/2024	07/05/2024	0.0254
				03/06/2024	06/06/2024	0.0254
	A USD MTD3 (D)	USD	LU1883841709	03/07/2023	06/07/2023	0.2687
				01/08/2023	04/08/2023	0.2687
				01/09/2023	06/09/2023	0.2687
				02/10/2023	05/10/2023	0.2687
				02/11/2023	07/11/2023	0.2687
				01/12/2023	06/12/2023	0.2687
				02/01/2024	05/01/2024	0.2687
				01/02/2024	06/02/2024	0.2687
				01/03/2024	06/03/2024	0.2687
				02/04/2024	05/04/2024	0.2687
				02/05/2024	07/05/2024	0.2687
				03/06/2024	06/06/2024	0.2687
	A ZAR MTD3 (D)	ZAR	LU1883841964	03/07/2023	06/07/2023	6.9680
				01/08/2023	04/08/2023	6.2800
				01/09/2023	06/09/2023	6.2800
				02/10/2023	05/10/2023	6.2800
				02/11/2023	07/11/2023	6.2800
				01/12/2023	06/12/2023	6.2800
				02/01/2024	05/01/2024	6.2800
				01/02/2024	06/02/2024	5.4592
				01/03/2024	06/03/2024	5.4592
				02/04/2024	05/04/2024	5.4592
				02/05/2024	07/05/2024	5.4592
				03/06/2024	06/06/2024	5.4592
	A2 EUR AD (D)	EUR	LU2070308999	20/09/2023	25/09/2023	1.3300
	A2 USD MD (D)	USD	LU2574252404	31/07/2023	03/08/2023	0.1262
				31/08/2023	05/09/2023	0.1393
				29/09/2023	04/10/2023	0.1393
				31/10/2023	06/11/2023	0.1360
				30/11/2023	05/12/2023	0.1042
				29/12/2023	04/01/2024	0.1299
				31/01/2024	05/02/2024	0.1709
				29/02/2024	05/03/2024	0.1461
				28/03/2024	04/04/2024	0.1678
				30/04/2024	06/05/2024	0.1473
				31/05/2024	05/06/2024	0.1743
				28/06/2024	03/07/2024	0.1647

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	B AUD MTD3 (D)	AUD	LU1883842004	03/07/2023	06/07/2023	0.2219
				01/08/2023	04/08/2023	0.2152
				01/09/2023	06/09/2023	0.2152
				02/10/2023	05/10/2023	0.2152
				02/11/2023	07/11/2023	0.2152
				01/12/2023	06/12/2023	0.2152
				02/01/2024	05/01/2024	0.2152
				01/02/2024	06/02/2024	0.2152
				01/03/2024	06/03/2024	0.2152
				02/04/2024	05/04/2024	0.2152
				02/05/2024	07/05/2024	0.2152
				03/06/2024	06/06/2024	0.2152
	B USD MGI (D)	USD	LU1883842426	03/07/2023	06/07/2023	0.1508
				01/08/2023	04/08/2023	0.1643
				01/09/2023	06/09/2023	0.1727
				02/10/2023	05/10/2023	0.1679
				02/11/2023	07/11/2023	0.1722
				01/12/2023	06/12/2023	0.1421
				02/01/2024	05/01/2024	0.1628
				01/02/2024	06/02/2024	0.2035
				01/03/2024	06/03/2024	0.1763
				02/04/2024	05/04/2024	0.1896
				02/05/2024	07/05/2024	0.1831
				03/06/2024	06/06/2024	0.2009
	B USD MTD3 (D)	USD	LU1883842343	03/07/2023	06/07/2023	0.2750
				01/08/2023	04/08/2023	0.2750
				01/09/2023	06/09/2023	0.2750
				02/10/2023	05/10/2023	0.2750
				02/11/2023	07/11/2023	0.2750
				01/12/2023	06/12/2023	0.2750
				02/01/2024	05/01/2024	0.2750
				01/02/2024	06/02/2024	0.2750
				01/03/2024	06/03/2024	0.2750
				02/04/2024	05/04/2024	0.2750
				02/05/2024	07/05/2024	0.2750
				03/06/2024	06/06/2024	0.2750
	B ZAR MTD3 (D)	ZAR	LU1883842699	03/07/2023	06/07/2023	7.0919
				01/08/2023	04/08/2023	6.3796
				01/09/2023	06/09/2023	6.3796
				02/10/2023	05/10/2023	6.3796
				02/11/2023	07/11/2023	6.3796
				01/12/2023	06/12/2023	6.3796
				02/01/2024	05/01/2024	6.3796
				01/02/2024	06/02/2024	5.5333
				01/03/2024	06/03/2024	5.5333
				02/04/2024	05/04/2024	5.5333
				02/05/2024	07/05/2024	5.5333
				03/06/2024	06/06/2024	5.5333
	C EUR HGD MGI (D)	EUR	LU1883842939	03/07/2023	06/07/2023	0.1162
				01/08/2023	04/08/2023	0.1280
				01/09/2023	06/09/2023	0.1347
				02/10/2023	05/10/2023	0.1320
				02/11/2023	07/11/2023	0.1319
				01/12/2023	06/12/2023	0.1093
				02/01/2024	05/01/2024	0.1245
				01/02/2024	06/02/2024	0.1572
				01/03/2024	06/03/2024	0.1344
				02/04/2024	05/04/2024	0.1464

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2024	07/05/2024	0.1402
				03/06/2024	06/06/2024	0.1523
	C USD MTD (D)	USD	LU1883843150	03/07/2023	06/07/2023	0.0241
				01/08/2023	04/08/2023	0.0241
				01/09/2023	06/09/2023	0.0241
				02/10/2023	05/10/2023	0.0241
				02/11/2023	07/11/2023	0.0241
				01/12/2023	06/12/2023	0.0241
				02/01/2024	05/01/2024	0.0241
				01/02/2024	06/02/2024	0.0254
				01/03/2024	06/03/2024	0.0254
				02/04/2024	05/04/2024	0.0254
				02/05/2024	07/05/2024	0.0254
				03/06/2024	06/06/2024	0.0254
	E2 EUR AD (D)	EUR	LU1883843317	20/09/2023	25/09/2023	0.1900
	E2 EUR HGD AD (D)	EUR	LU1883843580	20/09/2023	25/09/2023	0.1300
	E2 EUR HGD QTD (D)	EUR	LU1883843663	03/07/2023	06/07/2023	0.0523
				02/10/2023	05/10/2023	0.0523
				02/01/2024	05/01/2024	0.0523
				02/04/2024	05/04/2024	0.0546
	E2 EUR QTD (D)	EUR	LU1883843747	03/07/2023	06/07/2023	0.0780
				02/10/2023	05/10/2023	0.0780
				02/01/2024	05/01/2024	0.0780
				02/04/2024	05/04/2024	0.0806
	F EUR AD (D)	EUR	LU1883844042	20/09/2023	25/09/2023	0.1600
	F EUR HGD AD (D)	EUR	LU1883844398	20/09/2023	25/09/2023	0.1100
	F EUR QTD (D)	EUR	LU1883844471	03/07/2023	06/07/2023	0.0738
				02/10/2023	05/10/2023	0.0738
				02/01/2024	05/01/2024	0.0738
				02/04/2024	05/04/2024	0.0758
	G EUR HGD AD (D)	EUR	LU1894682456	20/09/2023	25/09/2023	0.1300
	G EUR HGD QD (D)	EUR	LU1894682530	29/09/2023	04/10/2023	0.0374
				29/12/2023	04/01/2024	0.0340
				28/03/2024	04/04/2024	0.0440
				28/06/2024	03/07/2024	0.0438
	G EUR QTD (D)	EUR	LU2036673452	03/07/2023	06/07/2023	0.0584
				02/10/2023	05/10/2023	0.0584
				02/01/2024	05/01/2024	0.0584
				02/04/2024	05/04/2024	0.0601
	H EUR HGD QTD (D)	EUR	LU1998916420	03/07/2023	06/07/2023	11.2585
				02/10/2023	05/10/2023	11.2585
				02/01/2024	05/01/2024	11.2585
	I2 EUR HGD QTD (D)	EUR	LU1883844711	03/07/2023	06/07/2023	10.8984
	I2 EUR QD (D)	EUR	LU1883844802	29/09/2023	04/10/2023	11.0994
				29/12/2023	04/01/2024	10.4187
				28/03/2024	04/04/2024	12.8452
				28/06/2024	03/07/2024	12.9831
	I2 USD QD (D)	USD	LU1883845288	29/09/2023	04/10/2023	11.7502
				29/12/2023	04/01/2024	11.5070
				28/03/2024	04/04/2024	13.8703
				28/06/2024	03/07/2024	13.9133
	I4 USD QTD (D)	USD	LU2347634748	03/07/2023	06/07/2023	7.8987
				02/10/2023	05/10/2023	7.8987
				02/01/2024	05/01/2024	7.8987
				02/04/2024	05/04/2024	8.1432
	P2 USD MTD (D)	USD	LU1883845791	03/07/2023	06/07/2023	0.1968
				01/08/2023	04/08/2023	0.1968
				01/09/2023	06/09/2023	0.1968

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.1968
				02/11/2023	07/11/2023	0.1968
				01/12/2023	06/12/2023	0.1968
				02/01/2024	05/01/2024	0.1968
				01/02/2024	06/02/2024	0.2100
				01/03/2024	06/03/2024	0.2100
				02/04/2024	05/04/2024	0.2100
				02/05/2024	07/05/2024	0.2100
				03/06/2024	06/06/2024	0.2100
	Q-D USD MTD (D)	USD	LU1883845874	03/07/2023	06/07/2023	0.2547
				01/08/2023	04/08/2023	0.2547
				01/09/2023	06/09/2023	0.2547
				02/10/2023	05/10/2023	0.2547
				02/11/2023	07/11/2023	0.2547
				01/12/2023	06/12/2023	0.2547
				02/01/2024	05/01/2024	0.2547
				01/02/2024	06/02/2024	0.2686
				01/03/2024	06/03/2024	0.2686
				02/04/2024	05/04/2024	0.2686
				02/05/2024	07/05/2024	0.2686
				03/06/2024	06/06/2024	0.2686
	R2 EUR AD (D)	EUR	LU1883846179	20/09/2023	25/09/2023	2.0500
	R2 EUR HGD AD (D)	EUR	LU1883846336	20/09/2023	25/09/2023	1.5400
	R2 EUR HGD MGI (D)	EUR	LU1883846419	03/07/2023	06/07/2023	0.1422
				01/08/2023	04/08/2023	0.1568
				01/09/2023	06/09/2023	0.1653
				02/10/2023	05/10/2023	0.1621
				02/11/2023	07/11/2023	0.1621
				01/12/2023	06/12/2023	0.1345
				02/01/2024	05/01/2024	0.1533
				01/02/2024	06/02/2024	0.1938
				01/03/2024	06/03/2024	0.1659
				02/04/2024	05/04/2024	0.1809
				02/05/2024	07/05/2024	0.1734
				03/06/2024	06/06/2024	0.1887
	R2 GBP AD (D)	GBP	LU1883846682	20/09/2023	25/09/2023	1.7600
	R2 USD AD (D)	USD	LU1883846849	20/09/2023	25/09/2023	2.2400
	T AUD MTD3 (D)	AUD	LU1883847060	03/07/2023	06/07/2023	0.2353
				01/08/2023	04/08/2023	0.2289
				01/09/2023	06/09/2023	0.2289
				02/10/2023	05/10/2023	0.2289
				02/11/2023	07/11/2023	0.2289
				01/12/2023	06/12/2023	0.2289
				02/01/2024	05/01/2024	0.2289
				01/02/2024	06/02/2024	0.2289
				01/03/2024	06/03/2024	0.2289
				02/04/2024	05/04/2024	0.2289
				02/05/2024	07/05/2024	0.2289
				03/06/2024	06/06/2024	0.2289
	T USD MGI (D)	USD	LU1883847490	03/07/2023	06/07/2023	0.1417
				01/08/2023	04/08/2023	0.1543
				01/09/2023	06/09/2023	0.1622
				02/10/2023	05/10/2023	0.1577
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1334
				02/01/2024	05/01/2024	0.1529
				01/02/2024	06/02/2024	0.1911
				01/03/2024	06/03/2024	0.1656

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.1781
				02/05/2024	07/05/2024	0.1719
				03/06/2024	06/06/2024	0.1887
	T USD MTD3 (D)	USD	LU1883847227	03/07/2023	06/07/2023	0.2665
				01/08/2023	04/08/2023	0.2665
				01/09/2023	06/09/2023	0.2665
				02/10/2023	05/10/2023	0.2665
				02/11/2023	07/11/2023	0.2665
				01/12/2023	06/12/2023	0.2665
				02/01/2024	05/01/2024	0.2665
				01/02/2024	06/02/2024	0.2665
				01/03/2024	06/03/2024	0.2665
				02/04/2024	05/04/2024	0.2665
				02/05/2024	07/05/2024	0.2665
				03/06/2024	06/06/2024	0.2665
	T ZAR MTD3 (D)	ZAR	LU1883847573	03/07/2023	06/07/2023	7.3734
				01/08/2023	04/08/2023	6.6376
				01/09/2023	06/09/2023	6.6376
				02/10/2023	05/10/2023	6.6376
				02/11/2023	07/11/2023	6.6376
				01/12/2023	06/12/2023	6.6376
				02/01/2024	05/01/2024	6.6376
				01/02/2024	06/02/2024	5.7612
				01/03/2024	06/03/2024	5.7612
				02/04/2024	05/04/2024	5.7612
				02/05/2024	07/05/2024	5.7612
				03/06/2024	06/06/2024	5.7612
	U AUD MTD3 (D)	AUD	LU1883847656	03/07/2023	06/07/2023	0.2479
				01/08/2023	04/08/2023	0.2405
				01/09/2023	06/09/2023	0.2405
				02/10/2023	05/10/2023	0.2405
				02/11/2023	07/11/2023	0.2405
				01/12/2023	06/12/2023	0.2405
				02/01/2024	05/01/2024	0.2405
				01/02/2024	06/02/2024	0.2405
				01/03/2024	06/03/2024	0.2405
				02/04/2024	05/04/2024	0.2405
				02/05/2024	07/05/2024	0.2405
				03/06/2024	06/06/2024	0.2405
	U USD MGI (D)	USD	LU1883847904	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1530
				01/09/2023	06/09/2023	0.1608
				02/10/2023	05/10/2023	0.1564
				02/11/2023	07/11/2023	0.1604
				01/12/2023	06/12/2023	0.1323
				02/01/2024	05/01/2024	0.1516
				01/02/2024	06/02/2024	0.1895
				01/03/2024	06/03/2024	0.1642
				02/04/2024	05/04/2024	0.1766
				02/05/2024	07/05/2024	0.1705
				03/06/2024	06/06/2024	0.1871
	U USD MTD3 (D)	USD	LU1883847813	03/07/2023	06/07/2023	0.2666
				01/08/2023	04/08/2023	0.2666
				01/09/2023	06/09/2023	0.2666
				02/10/2023	05/10/2023	0.2666
				02/11/2023	07/11/2023	0.2666
				01/12/2023	06/12/2023	0.2666
				02/01/2024	05/01/2024	0.2666

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2666
				01/03/2024	06/03/2024	0.2666
				02/04/2024	05/04/2024	0.2666
				02/05/2024	07/05/2024	0.2666
				03/06/2024	06/06/2024	0.2666
	U ZAR MTD3 (D)	ZAR	LU1883848035	03/07/2023	06/07/2023	7.8815
				01/08/2023	04/08/2023	7.0867
				01/09/2023	06/09/2023	7.0867
				02/10/2023	05/10/2023	7.0867
				02/11/2023	07/11/2023	7.0867
				01/12/2023	06/12/2023	7.0867
				02/01/2024	05/01/2024	7.0867
				01/02/2024	06/02/2024	6.1481
				01/03/2024	06/03/2024	6.1481
				02/04/2024	05/04/2024	6.1481
				02/05/2024	07/05/2024	6.1481
				03/06/2024	06/06/2024	6.1481
	Z EUR HGD QTD (D)	EUR	LU2085675515	03/07/2023	06/07/2023	10.7025
				02/10/2023	05/10/2023	10.7025
				02/01/2024	05/01/2024	10.7025
				02/04/2024	05/04/2024	11.2559
Net Zero Ambition US Corporate Bond	Z USD QTD (D)	USD	LU2559895292	03/07/2023	06/07/2023	12.2438
				02/10/2023	05/10/2023	12.2438
				02/01/2024	05/01/2024	12.2438
				02/04/2024	05/04/2024	12.7230
US Bond	A EUR AD (D)	EUR	LU1880401283	20/09/2023	25/09/2023	1.3100
	A USD AD (D)	USD	LU1880401796	20/09/2023	25/09/2023	1.2600
	A2 AUD HGD MTD3 (D)	AUD	LU2070305110	03/07/2023	06/07/2023	0.1955
				01/08/2023	04/08/2023	0.1955
				01/09/2023	06/09/2023	0.1955
				02/10/2023	05/10/2023	0.1955
				02/11/2023	07/11/2023	0.1955
				01/12/2023	06/12/2023	0.1955
				02/01/2024	05/01/2024	0.1955
				01/02/2024	06/02/2024	0.1955
				01/03/2024	06/03/2024	0.1955
				02/04/2024	05/04/2024	0.1955
				02/05/2024	07/05/2024	0.1955
				03/06/2024	06/06/2024	0.1955
	A2 EUR AD (D)	EUR	LU2070309021	20/09/2023	25/09/2023	1.1600
	A2 EUR MTD (D)	EUR	LU1883849272	03/07/2023	06/07/2023	0.1971
				01/08/2023	04/08/2023	0.1971
				01/09/2023	06/09/2023	0.1971
				02/10/2023	05/10/2023	0.1971
				02/11/2023	07/11/2023	0.1971
				01/12/2023	06/12/2023	0.1971
				02/01/2024	05/01/2024	0.1971
				01/02/2024	06/02/2024	0.2024
				01/03/2024	06/03/2024	0.2024
				02/04/2024	05/04/2024	0.2024
				02/05/2024	07/05/2024	0.2024
				03/06/2024	06/06/2024	0.2024
	A2 EUR QD (D)	EUR	LU1883849355	29/09/2023	04/10/2023	0.3983
				29/12/2023	04/01/2024	0.3938
				28/03/2024	04/04/2024	0.4718
				28/06/2024	03/07/2024	0.4762
	A2 GBP HGD QD (D)	GBP	LU1883849439	29/09/2023	04/10/2023	0.3318
				29/12/2023	04/01/2024	0.3172

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				28/03/2024	04/04/2024	0.3840
				28/06/2024	03/07/2024	0.3818
	A2 SGD HGD MGI (D)	SGD	LU2237438549	03/07/2023	06/07/2023	0.1353
				01/08/2023	04/08/2023	0.1452
				01/09/2023	06/09/2023	0.1555
				02/10/2023	05/10/2023	0.1457
				02/11/2023	07/11/2023	0.1644
				01/12/2023	06/12/2023	0.1216
				02/01/2024	05/01/2024	0.1474
				01/02/2024	06/02/2024	0.1823
				01/03/2024	06/03/2024	0.1508
				02/04/2024	05/04/2024	0.1642
				02/05/2024	07/05/2024	0.1792
				03/06/2024	06/06/2024	0.1568
	A2 USD AD (D)	USD	LU1883849785	20/09/2023	25/09/2023	1.7300
	A2 USD MD (D)	USD	LU2574252586	31/07/2023	03/08/2023	0.1192
				31/08/2023	05/09/2023	0.1332
				29/09/2023	04/10/2023	0.1255
				31/10/2023	06/11/2023	0.1458
				30/11/2023	05/12/2023	0.0990
				29/12/2023	04/01/2024	0.1292
				31/01/2024	05/02/2024	0.1640
				29/02/2024	05/03/2024	0.1317
				28/03/2024	04/04/2024	0.1500
				30/04/2024	06/05/2024	0.1624
				31/05/2024	05/06/2024	0.1385
				28/06/2024	03/07/2024	0.1455
	A2 USD MGI (D)	USD	LU1883850015	03/07/2023	06/07/2023	0.1809
				01/08/2023	04/08/2023	0.1949
				01/09/2023	06/09/2023	0.2087
				02/10/2023	05/10/2023	0.1947
				02/11/2023	07/11/2023	0.2226
				01/12/2023	06/12/2023	0.1657
				02/01/2024	05/01/2024	0.2005
				01/02/2024	06/02/2024	0.2463
				01/03/2024	06/03/2024	0.2048
				02/04/2024	05/04/2024	0.2215
				02/05/2024	07/05/2024	0.2436
				03/06/2024	06/06/2024	0.2144
	A2 USD MTD (D)	USD	LU1883849868	03/07/2023	06/07/2023	0.2096
				01/08/2023	04/08/2023	0.2096
				01/09/2023	06/09/2023	0.2096
				02/10/2023	05/10/2023	0.2096
				02/11/2023	07/11/2023	0.2096
				01/12/2023	06/12/2023	0.2096
				02/01/2024	05/01/2024	0.2096
				01/02/2024	06/02/2024	0.2229
				01/03/2024	06/03/2024	0.2229
				02/04/2024	05/04/2024	0.2229
				02/05/2024	07/05/2024	0.2229
				03/06/2024	06/06/2024	0.2229
	A2 USD MTD3 (D)	USD	LU1883849942	03/07/2023	06/07/2023	0.1880
				01/08/2023	04/08/2023	0.1880
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1880
				02/11/2023	07/11/2023	0.1880
				01/12/2023	06/12/2023	0.1880
				02/01/2024	05/01/2024	0.1880

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2446
				01/03/2024	06/03/2024	0.2446
				02/04/2024	05/04/2024	0.2446
				02/05/2024	07/05/2024	0.2446
				03/06/2024	06/06/2024	0.2446
	A2 ZAR HGD MTD3 (D)	ZAR	LU2098275063	03/07/2023	06/07/2023	9.3448
				01/08/2023	04/08/2023	9.3448
				01/09/2023	06/09/2023	9.3448
				02/10/2023	05/10/2023	9.3448
				02/11/2023	07/11/2023	9.3448
				01/12/2023	06/12/2023	9.3448
				02/01/2024	05/01/2024	9.3448
				01/02/2024	06/02/2024	7.1023
				01/03/2024	06/03/2024	7.1023
	A2 ZAR MTD3 (D)	ZAR	LU1883850288	03/07/2023	06/07/2023	7.7771
				01/08/2023	04/08/2023	6.9991
				01/09/2023	06/09/2023	6.9991
				02/10/2023	05/10/2023	6.9991
				02/11/2023	07/11/2023	6.9991
				01/12/2023	06/12/2023	6.9991
				02/01/2024	05/01/2024	6.9991
				01/02/2024	06/02/2024	5.9282
				01/03/2024	06/03/2024	5.9282
				02/04/2024	05/04/2024	5.9282
				02/05/2024	07/05/2024	5.9282
				03/06/2024	06/06/2024	5.9282
	B AUD HGD MTD3 (D)	AUD	LU2070305201	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
				02/01/2024	05/01/2024	0.1954
				01/02/2024	06/02/2024	0.1954
				01/03/2024	06/03/2024	0.1954
				02/04/2024	05/04/2024	0.1954
				02/05/2024	07/05/2024	0.1954
				03/06/2024	06/06/2024	0.1954
	B USD MGI (D)	USD	LU1883850791	03/07/2023	06/07/2023	0.1548
				01/08/2023	04/08/2023	0.1667
				01/09/2023	06/09/2023	0.1783
				02/10/2023	05/10/2023	0.1662
				02/11/2023	07/11/2023	0.1898
				01/12/2023	06/12/2023	0.1412
				02/01/2024	05/01/2024	0.1708
				01/02/2024	06/02/2024	0.2096
				01/03/2024	06/03/2024	0.1741
				02/04/2024	05/04/2024	0.1882
				02/05/2024	07/05/2024	0.2068
				03/06/2024	06/06/2024	0.1819
	B USD MTD3 (D)	USD	LU1883850528	03/07/2023	06/07/2023	0.1897
				01/08/2023	04/08/2023	0.1897
				01/09/2023	06/09/2023	0.1897
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1897
				01/12/2023	06/12/2023	0.1897
				02/01/2024	05/01/2024	0.1897
				01/02/2024	06/02/2024	0.2341

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2024	06/03/2024	0.2341
				02/04/2024	05/04/2024	0.2341
				02/05/2024	07/05/2024	0.2341
				03/06/2024	06/06/2024	0.2341
	B ZAR HGD MTD3 (D)	ZAR	LU2070305383	03/07/2023	06/07/2023	0.4162
				01/08/2023	04/08/2023	0.3730
				01/09/2023	06/09/2023	0.3730
				02/10/2023	05/10/2023	0.3730
				02/11/2023	07/11/2023	0.3730
				01/12/2023	06/12/2023	0.3730
				02/01/2024	05/01/2024	0.3730
				01/02/2024	06/02/2024	0.3149
				01/03/2024	06/03/2024	0.3149
				02/04/2024	05/04/2024	0.3149
				02/05/2024	07/05/2024	0.3149
				03/06/2024	06/06/2024	0.3149
	C USD MTD (D)	USD	LU1883850957	03/07/2023	06/07/2023	0.2161
				01/08/2023	04/08/2023	0.2161
				01/09/2023	06/09/2023	0.2161
				02/10/2023	05/10/2023	0.2161
				02/11/2023	07/11/2023	0.2161
				01/12/2023	06/12/2023	0.2161
				02/01/2024	05/01/2024	0.2161
				01/02/2024	06/02/2024	0.2276
				01/03/2024	06/03/2024	0.2276
				02/04/2024	05/04/2024	0.2276
				02/05/2024	07/05/2024	0.2276
				03/06/2024	06/06/2024	0.2276
	F EUR HGD QTD (D)	EUR	LU2018722947	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457
				02/01/2024	05/01/2024	0.0457
				02/04/2024	05/04/2024	0.0476
	F2 EUR HGD QTD (D)	EUR	LU1880402174	03/07/2023	06/07/2023	0.0457
				02/10/2023	05/10/2023	0.0457
				02/01/2024	05/01/2024	0.0457
				02/04/2024	05/04/2024	0.0475
	G EUR HGD MTD (D)	EUR	LU1880402414	03/07/2023	06/07/2023	0.0155
				01/08/2023	04/08/2023	0.0155
				01/09/2023	06/09/2023	0.0155
				02/10/2023	05/10/2023	0.0155
				02/11/2023	07/11/2023	0.0155
				01/12/2023	06/12/2023	0.0155
				02/01/2024	05/01/2024	0.0155
				01/02/2024	06/02/2024	0.0161
				01/03/2024	06/03/2024	0.0161
				02/04/2024	05/04/2024	0.0161
				02/05/2024	07/05/2024	0.0161
				03/06/2024	06/06/2024	0.0161
	G EUR HGD QTD (D)	EUR	LU1880402505	03/07/2023	06/07/2023	0.0463
				02/10/2023	05/10/2023	0.0463
				02/01/2024	05/01/2024	0.0463
				02/04/2024	05/04/2024	0.0484
	I USD AD (D)	USD	LU1880402927	20/09/2023	25/09/2023	29.8900
	I2 GBP QD (D)	GBP	LU2031984185	29/09/2023	04/10/2023	8.5100
				29/12/2023	04/01/2024	8.3180
				28/03/2024	04/04/2024	9.5420
				28/06/2024	03/07/2024	9.5340
	I2 USD AD (D)	USD	LU1883851849	20/09/2023	25/09/2023	43.0500

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	P2 USD MTD (D)	USD	LU1883852144	03/07/2023	06/07/2023	0.1702
				01/08/2023	04/08/2023	0.1702
				01/09/2023	06/09/2023	0.1702
				02/10/2023	05/10/2023	0.1702
				02/11/2023	07/11/2023	0.1702
				01/12/2023	06/12/2023	0.1702
				02/01/2024	05/01/2024	0.1702
				01/02/2024	06/02/2024	0.1819
				01/03/2024	06/03/2024	0.1819
				02/04/2024	05/04/2024	0.1819
				02/05/2024	07/05/2024	0.1819
				03/06/2024	06/06/2024	0.1819
	Q-D USD MTD (D)	USD	LU1883852227	03/07/2023	06/07/2023	0.2221
				01/08/2023	04/08/2023	0.2221
				01/09/2023	06/09/2023	0.2221
				02/10/2023	05/10/2023	0.2221
				02/11/2023	07/11/2023	0.2221
				01/12/2023	06/12/2023	0.2221
				02/01/2024	05/01/2024	0.2221
				01/02/2024	06/02/2024	0.2340
				01/03/2024	06/03/2024	0.2340
				02/04/2024	05/04/2024	0.2340
				02/05/2024	07/05/2024	0.2340
				03/06/2024	06/06/2024	0.2340
	R USD AD (D)	USD	LU1880405359	20/09/2023	25/09/2023	1.4400
	R2 EUR QD (D)	EUR	LU1883852730	29/09/2023	04/10/2023	0.4291
				29/12/2023	04/01/2024	0.4229
				28/03/2024	04/04/2024	0.4938
				28/06/2024	03/07/2024	0.4979
	T USD MGI (D)	USD	LU1883853381	03/07/2023	06/07/2023	0.1234
				01/08/2023	04/08/2023	0.1328
				01/09/2023	06/09/2023	0.1421
				02/10/2023	05/10/2023	0.1324
				02/11/2023	07/11/2023	0.1513
				01/12/2023	06/12/2023	0.1125
				02/01/2024	05/01/2024	0.1362
				01/02/2024	06/02/2024	0.1669
				01/03/2024	06/03/2024	0.1387
				02/04/2024	05/04/2024	0.1499
				02/05/2024	07/05/2024	0.1648
				03/06/2024	06/06/2024	0.1449
	T USD MTD3 (D)	USD	LU1883853209	03/07/2023	06/07/2023	0.1860
				01/08/2023	04/08/2023	0.1860
				01/09/2023	06/09/2023	0.1860
				02/10/2023	05/10/2023	0.1860
				02/11/2023	07/11/2023	0.1860
				01/12/2023	06/12/2023	0.1860
				02/01/2024	05/01/2024	0.1860
				01/02/2024	06/02/2024	0.2295
				01/03/2024	06/03/2024	0.2295
				02/04/2024	05/04/2024	0.2295
				02/05/2024	07/05/2024	0.2295
				03/06/2024	06/06/2024	0.2295
	T ZAR MTD3 (D)	ZAR	LU1883853464	03/07/2023	06/07/2023	7.3497
				01/08/2023	04/08/2023	6.5864
				01/09/2023	06/09/2023	6.5864
				02/10/2023	05/10/2023	6.5864
				02/11/2023	07/11/2023	6.5864

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	6.5864
				02/01/2024	05/01/2024	6.5864
				01/02/2024	06/02/2024	5.5599
				01/03/2024	06/03/2024	5.5599
				02/04/2024	05/04/2024	5.5599
				02/05/2024	07/05/2024	5.5599
				03/06/2024	06/06/2024	5.5599
	U AUD HGD MTD3 (D)	AUD	LU2070305466	03/07/2023	06/07/2023	0.1954
				01/08/2023	04/08/2023	0.1954
				01/09/2023	06/09/2023	0.1954
				02/10/2023	05/10/2023	0.1954
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1954
				02/01/2024	05/01/2024	0.1954
				01/02/2024	06/02/2024	0.1954
				01/03/2024	06/03/2024	0.1954
				02/04/2024	05/04/2024	0.1954
				02/05/2024	07/05/2024	0.1954
				03/06/2024	06/06/2024	0.1954
	U USD MGI (D)	USD	LU1883853894	03/07/2023	06/07/2023	0.1224
				01/08/2023	04/08/2023	0.1318
				01/09/2023	06/09/2023	0.1410
				02/10/2023	05/10/2023	0.1314
				02/11/2023	07/11/2023	0.1501
				01/12/2023	06/12/2023	0.1117
				02/01/2024	05/01/2024	0.1350
				01/02/2024	06/02/2024	0.1657
				01/03/2024	06/03/2024	0.1377
				02/04/2024	05/04/2024	0.1488
				02/05/2024	07/05/2024	0.1635
				03/06/2024	06/06/2024	0.1438
	U USD MTD3 (D)	USD	LU1883853621	03/07/2023	06/07/2023	0.1851
				01/08/2023	04/08/2023	0.1851
				01/09/2023	06/09/2023	0.1851
				02/10/2023	05/10/2023	0.1851
				02/11/2023	07/11/2023	0.1851
				01/12/2023	06/12/2023	0.1851
				02/01/2024	05/01/2024	0.1851
				01/02/2024	06/02/2024	0.2284
				01/03/2024	06/03/2024	0.2284
				02/04/2024	05/04/2024	0.2284
				02/05/2024	07/05/2024	0.2284
				03/06/2024	06/06/2024	0.2284
	U ZAR MTD3 (D)	ZAR	LU1883853977	03/07/2023	06/07/2023	7.3245
				01/08/2023	04/08/2023	6.5514
				01/09/2023	06/09/2023	6.5514
				02/10/2023	05/10/2023	6.5514
				02/11/2023	07/11/2023	6.5514
				01/12/2023	06/12/2023	6.5514
				02/01/2024	05/01/2024	6.5514
				01/02/2024	06/02/2024	5.5229
				01/03/2024	06/03/2024	5.5229
				02/04/2024	05/04/2024	5.5229
				02/05/2024	07/05/2024	5.5229
				03/06/2024	06/06/2024	5.5229
US Corporate Bond	A USD AD (D)	USD	LU1162498049	20/09/2023	25/09/2023	2.9400
	A2 USD MD (D)	USD	LU2659282425	29/09/2023	04/10/2023	0.1831
				31/10/2023	06/11/2023	0.1751

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				30/11/2023	05/12/2023	0.1559
				29/12/2023	04/01/2024	0.1452
				31/01/2024	05/02/2024	0.1700
				29/02/2024	05/03/2024	0.1482
				28/03/2024	04/04/2024	0.1515
				30/04/2024	06/05/2024	0.1709
				31/05/2024	05/06/2024	0.1660
				28/06/2024	03/07/2024	0.1452
	M2 EUR HGD QTD (D)	EUR	LU2305762622	29/09/2023	04/10/2023	8.9193
				29/12/2023	04/01/2024	8.4602
				28/03/2024	04/04/2024	8.6335
				28/06/2024	03/07/2024	8.7751
US Short Term Bond	A2 AUD HGD MTD3 (D)	AUD	LU2585852754	02/11/2023	07/11/2023	0.1837
				01/12/2023	06/12/2023	0.1837
				02/01/2024	05/01/2024	0.1837
				01/02/2024	06/02/2024	0.2228
				01/03/2024	06/03/2024	0.2228
				02/04/2024	05/04/2024	0.2228
				02/05/2024	07/05/2024	0.2228
				03/06/2024	06/06/2024	0.2228
	A2 HKD MTD3 (D)	HKD	LU2585852671	02/10/2023	05/10/2023	0.2434
				02/11/2023	07/11/2023	0.2434
				01/12/2023	06/12/2023	0.2434
				02/01/2024	05/01/2024	0.2434
				01/02/2024	06/02/2024	0.2630
				01/03/2024	06/03/2024	0.2630
				02/04/2024	05/04/2024	0.2630
				02/05/2024	07/05/2024	0.2630
				03/06/2024	06/06/2024	0.2630
	A2 RMB HGD MTD3 (D)	CNH	LU2585852838	02/11/2023	07/11/2023	0.1338
				01/12/2023	06/12/2023	0.1338
				02/01/2024	05/01/2024	0.1338
				01/02/2024	06/02/2024	0.1604
				01/03/2024	06/03/2024	0.1604
				02/04/2024	05/04/2024	0.1604
				02/05/2024	07/05/2024	0.1604
				03/06/2024	06/06/2024	0.1604
	A2 USD AD (D)	USD	LU1882442111	20/09/2023	25/09/2023	2.7200
	A2 USD MD (D)	USD	LU2574252669	31/07/2023	03/08/2023	0.2159
				31/08/2023	05/09/2023	0.2503
				29/09/2023	04/10/2023	0.2180
				31/10/2023	06/11/2023	0.2497
				30/11/2023	05/12/2023	0.2338
				29/12/2023	04/01/2024	0.2413
				31/01/2024	05/02/2024	0.2505
				29/02/2024	05/03/2024	0.2264
				28/03/2024	04/04/2024	0.2183
				30/04/2024	06/05/2024	0.2548
				31/05/2024	05/06/2024	0.2318
				28/06/2024	03/07/2024	0.2139
	A2 USD MTD (D)	USD	LU1882442202	03/07/2023	06/07/2023	0.0214
				01/08/2023	04/08/2023	0.0214
				01/09/2023	06/09/2023	0.0214
				02/10/2023	05/10/2023	0.0214
				02/11/2023	07/11/2023	0.0214
				01/12/2023	06/12/2023	0.0214
				02/01/2024	05/01/2024	0.0214
				01/02/2024	06/02/2024	0.0251

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2024	06/03/2024	0.0251
				02/04/2024	05/04/2024	0.0251
				02/05/2024	07/05/2024	0.0251
				03/06/2024	06/06/2024	0.0251
	A2 USD MTD3 (D)	USD	LU2585852598	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
				02/01/2024	05/01/2024	0.2500
				01/02/2024	06/02/2024	0.2739
				01/03/2024	06/03/2024	0.2739
				02/04/2024	05/04/2024	0.2739
				02/05/2024	07/05/2024	0.2739
				03/06/2024	06/06/2024	0.2739
	A2 ZAR HGD MTD3 (D)	ZAR	LU2596443304	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
				02/01/2024	05/01/2024	7.9167
	B USD MTD3 (D)	USD	LU2596443130	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
				02/01/2024	05/01/2024	0.2500
	B ZAR HGD MTD3 (D)	ZAR	LU2596443056	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
				02/01/2024	05/01/2024	7.9167
	C USD MTD (D)	USD	LU1882442970	03/07/2023	06/07/2023	0.0197
				01/08/2023	04/08/2023	0.0197
				01/09/2023	06/09/2023	0.0197
				02/10/2023	05/10/2023	0.0197
				02/11/2023	07/11/2023	0.0197
				01/12/2023	06/12/2023	0.0197
				02/01/2024	05/01/2024	0.0197
				01/02/2024	06/02/2024	0.0228
				01/03/2024	06/03/2024	0.0228
				02/04/2024	05/04/2024	0.0228
				02/05/2024	07/05/2024	0.0228
				03/06/2024	06/06/2024	0.0228
	U USD MTD3 (D)	USD	LU2596442918	03/07/2023	06/07/2023	0.2500
				01/08/2023	04/08/2023	0.2500
				01/09/2023	06/09/2023	0.2500
				02/10/2023	05/10/2023	0.2500
				02/11/2023	07/11/2023	0.2500
				01/12/2023	06/12/2023	0.2500
				02/01/2024	05/01/2024	0.2500
	U ZAR HGD MTD3 (D)	ZAR	LU2596442835	03/07/2023	06/07/2023	7.9167
				01/08/2023	04/08/2023	7.9167

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/09/2023	06/09/2023	7.9167
				02/10/2023	05/10/2023	7.9167
				02/11/2023	07/11/2023	7.9167
				01/12/2023	06/12/2023	7.9167
				02/01/2024	05/01/2024	7.9167
Asia Income ESG Bond	A2 SGD HGD MGI (D)	SGD	LU2665729641	02/01/2024	05/01/2024	0.1855
				01/02/2024	06/02/2024	0.3022
				01/03/2024	06/03/2024	0.2539
				02/04/2024	05/04/2024	0.2639
				02/05/2024	07/05/2024	0.2884
				03/06/2024	06/06/2024	0.2722
	A2 USD MGI (D)	USD	LU2665726548	02/01/2024	05/01/2024	0.1866
				01/02/2024	06/02/2024	0.3010
				01/03/2024	06/03/2024	0.2549
				02/04/2024	05/04/2024	0.2622
				02/05/2024	07/05/2024	0.2895
				03/06/2024	06/06/2024	0.2755
China RMB Aggregate Bond	E2 EUR AD (D)	EUR	LU2534777763	20/09/2023	25/09/2023	0.0500
	F EUR AD (D)	EUR	LU2534777250	20/09/2023	25/09/2023	0.0400
	G EUR AD (D)	EUR	LU2534777334	20/09/2023	25/09/2023	0.0400
Emerging Markets Blended Bond	A EUR AD (D)	EUR	LU1161086316	20/09/2023	25/09/2023	1.1500
	A2 EUR AD (D)	EUR	LU2070310110	20/09/2023	25/09/2023	0.5200
	A2 SGD HGD MTD (D)	SGD	LU1534095879	03/07/2023	06/07/2023	0.2741
				01/08/2023	04/08/2023	0.2741
				01/09/2023	06/09/2023	0.2741
				02/10/2023	05/10/2023	0.2741
				02/11/2023	07/11/2023	0.2741
				01/12/2023	06/12/2023	0.2741
				02/01/2024	05/01/2024	0.2741
				01/02/2024	06/02/2024	0.3155
				01/03/2024	06/03/2024	0.3155
				02/04/2024	05/04/2024	0.3155
				02/05/2024	07/05/2024	0.3155
				03/06/2024	06/06/2024	0.3155
	F EUR QTD (D)	EUR	LU2018719562	03/07/2023	06/07/2023	0.0424
				02/10/2023	05/10/2023	0.0424
				02/01/2024	05/01/2024	0.0424
				02/04/2024	05/04/2024	0.0482
	F2 EUR QTD (D)	EUR	LU1600318759	03/07/2023	06/07/2023	0.7552
				02/10/2023	05/10/2023	0.7552
				02/01/2024	05/01/2024	0.7552
				02/04/2024	05/04/2024	0.8589
	G EUR QTD (D)	EUR	LU1600318833	03/07/2023	06/07/2023	0.7722
				02/10/2023	05/10/2023	0.7722
				02/01/2024	05/01/2024	0.7722
				02/04/2024	05/04/2024	0.8801
	OR EUR AD (D)	EUR	LU1534097065	20/09/2023	25/09/2023	13.5500
	X3 EUR QD (D)	EUR	LU2630492929	29/12/2023	04/01/2024	1.0795
				28/03/2024	04/04/2024	25.3445
				28/06/2024	03/07/2024	15.3681
Emerging Markets Bond	A AUD MTD3 (D)	AUD	LU1882449637	03/07/2023	06/07/2023	0.3164
				01/08/2023	04/08/2023	0.3164
				01/09/2023	06/09/2023	0.3164
				02/10/2023	05/10/2023	0.3164
				02/11/2023	07/11/2023	0.3164
				01/12/2023	06/12/2023	0.3164
				02/01/2024	05/01/2024	0.3164
				01/02/2024	06/02/2024	0.3173

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/03/2024	06/03/2024	0.3173
				02/04/2024	05/04/2024	0.3173
				02/05/2024	07/05/2024	0.3173
				03/06/2024	06/06/2024	0.3173
	A EUR AD (D)	EUR	LU1882449983	20/09/2023	25/09/2023	2.7700
	A EUR HGD AD (D)	EUR	LU1882450130	20/09/2023	25/09/2023	1.7500
	A EUR MTD (D)	EUR	LU1882450213	03/07/2023	06/07/2023	0.0190
				01/08/2023	04/08/2023	0.0190
				01/09/2023	06/09/2023	0.0190
				02/10/2023	05/10/2023	0.0190
				02/11/2023	07/11/2023	0.0190
				01/12/2023	06/12/2023	0.0190
				02/01/2024	05/01/2024	0.0190
				01/02/2024	06/02/2024	0.0191
				01/03/2024	06/03/2024	0.0191
				02/04/2024	05/04/2024	0.0191
				02/05/2024	07/05/2024	0.0191
				03/06/2024	06/06/2024	0.0191
	A USD AD (D)	USD	LU1882450486	20/09/2023	25/09/2023	3.0200
	A USD MGI (D)	USD	LU1882450726	03/07/2023	06/07/2023	0.1976
				01/08/2023	04/08/2023	0.2699
				01/09/2023	06/09/2023	0.2979
				02/10/2023	05/10/2023	0.3300
				02/11/2023	07/11/2023	0.3157
				01/12/2023	06/12/2023	0.2182
				02/01/2024	05/01/2024	0.2492
				01/02/2024	06/02/2024	0.3474
				01/03/2024	06/03/2024	0.2868
				02/04/2024	05/04/2024	0.3081
				02/05/2024	07/05/2024	0.3472
				03/06/2024	06/06/2024	0.2831
	A USD MTD (D)	USD	LU1882450569	03/07/2023	06/07/2023	0.0200
				01/08/2023	04/08/2023	0.0200
				01/09/2023	06/09/2023	0.0200
				02/10/2023	05/10/2023	0.0200
				02/11/2023	07/11/2023	0.0200
				01/12/2023	06/12/2023	0.0200
				02/01/2024	05/01/2024	0.0200
				01/02/2024	06/02/2024	0.0209
				01/03/2024	06/03/2024	0.0209
				02/04/2024	05/04/2024	0.0209
				02/05/2024	07/05/2024	0.0209
				03/06/2024	06/06/2024	0.0209
	A USD MTD3 (D)	USD	LU1882450643	03/07/2023	06/07/2023	0.3547
				01/08/2023	04/08/2023	0.3547
				01/09/2023	06/09/2023	0.3547
				02/10/2023	05/10/2023	0.3547
				02/11/2023	07/11/2023	0.3547
				01/12/2023	06/12/2023	0.3547
				02/01/2024	05/01/2024	0.3547
				01/02/2024	06/02/2024	0.3547
				01/03/2024	06/03/2024	0.3547
				02/04/2024	05/04/2024	0.3547
				02/05/2024	07/05/2024	0.3547
				03/06/2024	06/06/2024	0.3547
	A ZAR MTD3 (D)	ZAR	LU1882450999	03/07/2023	06/07/2023	7.5082
				01/08/2023	04/08/2023	6.7736
				01/09/2023	06/09/2023	6.7736

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	6.7736
				02/11/2023	07/11/2023	6.7736
				01/12/2023	06/12/2023	6.7736
				02/01/2024	05/01/2024	6.7736
				01/02/2024	06/02/2024	6.7286
				01/03/2024	06/03/2024	6.7286
				02/04/2024	05/04/2024	6.7286
				02/05/2024	07/05/2024	6.7286
				03/06/2024	06/06/2024	6.7286
	A2 AUD HGD MTD3 (D)	AUD	LU2110860256	03/07/2023	06/07/2023	0.2620
				01/08/2023	04/08/2023	0.2620
				01/09/2023	06/09/2023	0.2620
				02/10/2023	05/10/2023	0.2620
				02/11/2023	07/11/2023	0.2620
				01/12/2023	06/12/2023	0.2620
				02/01/2024	05/01/2024	0.2620
				01/02/2024	06/02/2024	0.2566
				01/03/2024	06/03/2024	0.2566
				02/04/2024	05/04/2024	0.2566
				02/05/2024	07/05/2024	0.2566
				03/06/2024	06/06/2024	0.2566
	A2 EUR AD (D)	EUR	LU2070309963	20/09/2023	25/09/2023	2.7100
	A2 HKD MTD3 (D)	HKD	LU2110860330	03/07/2023	06/07/2023	0.2942
				01/08/2023	04/08/2023	0.2942
				01/09/2023	06/09/2023	0.2942
				02/10/2023	05/10/2023	0.2942
				02/11/2023	07/11/2023	0.2942
				01/12/2023	06/12/2023	0.2942
				02/01/2024	05/01/2024	0.2942
				01/02/2024	06/02/2024	0.2869
				01/03/2024	06/03/2024	0.2869
				02/04/2024	05/04/2024	0.2869
				02/05/2024	07/05/2024	0.2869
				03/06/2024	06/06/2024	0.2869
	A2 RMB HGD MTD3 (D)	CNH	LU2401860049	03/07/2023	06/07/2023	0.2391
				01/08/2023	04/08/2023	0.2391
				01/09/2023	06/09/2023	0.2391
				02/10/2023	05/10/2023	0.2391
				02/11/2023	07/11/2023	0.2391
				01/12/2023	06/12/2023	0.2391
				02/01/2024	05/01/2024	0.2391
				01/02/2024	06/02/2024	0.2190
				01/03/2024	06/03/2024	0.2190
				02/04/2024	05/04/2024	0.2190
				02/05/2024	07/05/2024	0.2190
				03/06/2024	06/06/2024	0.2190
	A2 SGD HGD MGI (D)	SGD	LU2237438622	03/07/2023	06/07/2023	0.1803
				01/08/2023	04/08/2023	0.2459
				01/09/2023	06/09/2023	0.2715
				02/10/2023	05/10/2023	0.3023
				02/11/2023	07/11/2023	0.2860
				01/12/2023	06/12/2023	0.1969
				02/01/2024	05/01/2024	0.2246
				01/02/2024	06/02/2024	0.3143
				01/03/2024	06/03/2024	0.2589
				02/04/2024	05/04/2024	0.2806
				02/05/2024	07/05/2024	0.3136
				03/06/2024	06/06/2024	0.2543

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A2 USD MGI (D)	USD	LU2237438895	03/07/2023	06/07/2023	0.1802
				01/08/2023	04/08/2023	0.2467
				01/09/2023	06/09/2023	0.2733
				02/10/2023	05/10/2023	0.3033
				02/11/2023	07/11/2023	0.2912
				01/12/2023	06/12/2023	0.2009
				02/01/2024	05/01/2024	0.2295
				01/02/2024	06/02/2024	0.3197
				01/03/2024	06/03/2024	0.2647
				02/04/2024	05/04/2024	0.2833
				02/05/2024	07/05/2024	0.3209
				03/06/2024	06/06/2024	0.2612
	A2 USD MTD3 (D)	USD	LU2110860769	03/07/2023	06/07/2023	0.2931
				01/08/2023	04/08/2023	0.2931
				01/09/2023	06/09/2023	0.2931
				02/10/2023	05/10/2023	0.2931
				02/11/2023	07/11/2023	0.2931
				01/12/2023	06/12/2023	0.2931
				02/01/2024	05/01/2024	0.2931
				01/02/2024	06/02/2024	0.2854
				01/03/2024	06/03/2024	0.2854
				02/04/2024	05/04/2024	0.2854
				02/05/2024	07/05/2024	0.2854
				03/06/2024	06/06/2024	0.2854
	B AUD MTD3 (D)	AUD	LU1882451021	03/07/2023	06/07/2023	0.2970
				01/08/2023	04/08/2023	0.2970
				01/09/2023	06/09/2023	0.2970
				02/10/2023	05/10/2023	0.2970
				02/11/2023	07/11/2023	0.2970
				01/12/2023	06/12/2023	0.2970
				02/01/2024	05/01/2024	0.2970
				01/02/2024	06/02/2024	0.2887
				01/03/2024	06/03/2024	0.2887
				02/04/2024	05/04/2024	0.2887
				02/05/2024	07/05/2024	0.2887
				03/06/2024	06/06/2024	0.2887
	B USD MGI (D)	USD	LU1882451617	03/07/2023	06/07/2023	0.1756
				01/08/2023	04/08/2023	0.2397
				01/09/2023	06/09/2023	0.2647
				02/10/2023	05/10/2023	0.2933
				02/11/2023	07/11/2023	0.2809
				01/12/2023	06/12/2023	0.1941
				02/01/2024	05/01/2024	0.2214
				01/02/2024	06/02/2024	0.3086
				01/03/2024	06/03/2024	0.2544
				02/04/2024	05/04/2024	0.2730
				02/05/2024	07/05/2024	0.3082
				03/06/2024	06/06/2024	0.2511
	B USD MTD3 (D)	USD	LU1882451534	03/07/2023	06/07/2023	0.3531
				01/08/2023	04/08/2023	0.3531
				01/09/2023	06/09/2023	0.3531
				02/10/2023	05/10/2023	0.3531
				02/11/2023	07/11/2023	0.3531
				01/12/2023	06/12/2023	0.3531
				02/01/2024	05/01/2024	0.3531
				01/02/2024	06/02/2024	0.3531
				01/03/2024	06/03/2024	0.3531
				02/04/2024	05/04/2024	0.3531

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2024	07/05/2024	0.3531
				03/06/2024	06/06/2024	0.3531
	B ZAR MTD3 (D)	ZAR	LU1882451708	03/07/2023	06/07/2023	7.2947
				01/08/2023	04/08/2023	6.5460
				01/09/2023	06/09/2023	6.5460
				02/10/2023	05/10/2023	6.5460
				02/11/2023	07/11/2023	6.5460
				01/12/2023	06/12/2023	6.5460
				02/01/2024	05/01/2024	6.5460
				01/02/2024	06/02/2024	6.5303
				01/03/2024	06/03/2024	6.5303
				02/04/2024	05/04/2024	6.5303
				02/05/2024	07/05/2024	6.5303
				03/06/2024	06/06/2024	6.5303
	C EUR MTD (D)	EUR	LU1882451963	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
				02/01/2024	05/01/2024	0.0187
				01/02/2024	06/02/2024	0.0187
				01/03/2024	06/03/2024	0.0187
				02/04/2024	05/04/2024	0.0187
				02/05/2024	07/05/2024	0.0187
				03/06/2024	06/06/2024	0.0187
	C USD MTD (D)	USD	LU1882452185	03/07/2023	06/07/2023	0.0198
				01/08/2023	04/08/2023	0.0198
				01/09/2023	06/09/2023	0.0198
				02/10/2023	05/10/2023	0.0198
				02/11/2023	07/11/2023	0.0198
				01/12/2023	06/12/2023	0.0198
				02/01/2024	05/01/2024	0.0198
				01/02/2024	06/02/2024	0.0204
				01/03/2024	06/03/2024	0.0204
				02/04/2024	05/04/2024	0.0204
				02/05/2024	07/05/2024	0.0204
				03/06/2024	06/06/2024	0.0204
	E2 EUR QTD (D)	EUR	LU1882452698	03/07/2023	06/07/2023	0.0616
				02/10/2023	05/10/2023	0.0616
				02/01/2024	05/01/2024	0.0616
				02/04/2024	05/04/2024	0.0621
	E2 USD AD (D)	USD	LU1882452854	20/09/2023	25/09/2023	0.3500
	F EUR QTD (D)	EUR	LU1882453076	03/07/2023	06/07/2023	0.0601
				02/10/2023	05/10/2023	0.0601
				02/01/2024	05/01/2024	0.0601
				02/04/2024	05/04/2024	0.0604
	G EUR HGD AD (D)	EUR	LU1894676722	20/09/2023	25/09/2023	0.2400
	G EUR QTD (D)	EUR	LU2036673296	03/07/2023	06/07/2023	0.0472
				02/10/2023	05/10/2023	0.0472
				02/01/2024	05/01/2024	0.0472
				02/04/2024	05/04/2024	0.0476
	H EUR QTD (D)	EUR	LU1998914219	03/07/2023	06/07/2023	10.1911
				02/10/2023	05/10/2023	10.1911
				02/01/2024	05/01/2024	10.1911
	I2 EUR HGD AD (D)	EUR	LU1882453316	20/09/2023	25/09/2023	47.7400
	I2 EUR QTD (D)	EUR	LU1882453407	03/07/2023	06/07/2023	13.3368
				02/10/2023	05/10/2023	13.3368

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2024	05/01/2024	13.3368
				02/04/2024	05/04/2024	13.5560
	I2 GBP HGD QD (D)	GBP	LU1882453589	29/09/2023	04/10/2023	14.3502
				29/12/2023	04/01/2024	12.1514
				28/03/2024	04/04/2024	14.9837
				28/06/2024	03/07/2024	14.7654
	I2 USD QD (D)	USD	LU1882453746	29/09/2023	04/10/2023	14.6076
				29/12/2023	04/01/2024	13.2428
				28/03/2024	04/04/2024	15.7569
				28/06/2024	03/07/2024	15.6366
	I2 USD QTD (D)	USD	LU1882453829	03/07/2023	06/07/2023	14.1133
				02/10/2023	05/10/2023	14.1133
				02/01/2024	05/01/2024	14.1133
				02/04/2024	05/04/2024	14.8369
	J3 GBP QD (D)	GBP	LU2052287997	29/09/2023	04/10/2023	15.0220
				29/12/2023	04/01/2024	12.9760
				28/03/2024	04/04/2024	15.6640
				28/06/2024	03/07/2024	15.5600
	M2 EUR AD (D)	EUR	LU1882454637	20/09/2023	25/09/2023	84.5800
	P2 USD MTD (D)	USD	LU1882455014	03/07/2023	06/07/2023	0.1618
				01/08/2023	04/08/2023	0.1618
				01/09/2023	06/09/2023	0.1618
				02/10/2023	05/10/2023	0.1618
				02/11/2023	07/11/2023	0.1618
				01/12/2023	06/12/2023	0.1618
				02/01/2024	05/01/2024	0.1618
				01/02/2024	06/02/2024	0.1700
				01/03/2024	06/03/2024	0.1700
				02/04/2024	05/04/2024	0.1700
				02/05/2024	07/05/2024	0.1700
				03/06/2024	06/06/2024	0.1700
	Q-D USD MTD (D)	USD	LU1882455105	03/07/2023	06/07/2023	0.2053
				01/08/2023	04/08/2023	0.2053
				01/09/2023	06/09/2023	0.2053
				02/10/2023	05/10/2023	0.2053
				02/11/2023	07/11/2023	0.2053
				01/12/2023	06/12/2023	0.2053
				02/01/2024	05/01/2024	0.2053
				01/02/2024	06/02/2024	0.2125
				01/03/2024	06/03/2024	0.2125
				02/04/2024	05/04/2024	0.2125
				02/05/2024	07/05/2024	0.2125
				03/06/2024	06/06/2024	0.2125
	R2 USD AD (D)	USD	LU1882455790	20/09/2023	25/09/2023	2.9000
	R3 GBP QD (D)	GBP	LU2259108715	29/09/2023	04/10/2023	0.1612
				29/12/2023	04/01/2024	0.1387
	T AUD MTD3 (D)	AUD	LU1882455873	03/07/2023	06/07/2023	0.3214
				01/08/2023	04/08/2023	0.3214
				01/09/2023	06/09/2023	0.3214
				02/10/2023	05/10/2023	0.3214
				02/11/2023	07/11/2023	0.3214
				01/12/2023	06/12/2023	0.3214
				02/01/2024	05/01/2024	0.3214
				01/02/2024	06/02/2024	0.3133
				01/03/2024	06/03/2024	0.3133
				02/04/2024	05/04/2024	0.3133
				02/05/2024	07/05/2024	0.3133
				03/06/2024	06/06/2024	0.3133

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	T USD MGI (D)	USD	LU1882456251	03/07/2023	06/07/2023	0.1480
				01/08/2023	04/08/2023	0.2021
				01/09/2023	06/09/2023	0.2231
				02/10/2023	05/10/2023	0.2472
				02/11/2023	07/11/2023	0.2368
				01/12/2023	06/12/2023	0.1636
				02/01/2024	05/01/2024	0.1866
				01/02/2024	06/02/2024	0.2601
				01/03/2024	06/03/2024	0.2145
				02/04/2024	05/04/2024	0.2301
				02/05/2024	07/05/2024	0.2597
				03/06/2024	06/06/2024	0.2116
	T USD MTD3 (D)	USD	LU1882456178	03/07/2023	06/07/2023	0.3505
				01/08/2023	04/08/2023	0.3505
				01/09/2023	06/09/2023	0.3505
				02/10/2023	05/10/2023	0.3505
				02/11/2023	07/11/2023	0.3505
				01/12/2023	06/12/2023	0.3505
				02/01/2024	05/01/2024	0.3505
				01/02/2024	06/02/2024	0.3505
				01/03/2024	06/03/2024	0.3505
				02/04/2024	05/04/2024	0.3505
				02/05/2024	07/05/2024	0.3505
				03/06/2024	06/06/2024	0.3505
	T ZAR MTD3 (D)	ZAR	LU1882456335	03/07/2023	06/07/2023	7.7569
				01/08/2023	04/08/2023	6.9660
				01/09/2023	06/09/2023	6.9660
				02/10/2023	05/10/2023	6.9660
				02/11/2023	07/11/2023	6.9660
				01/12/2023	06/12/2023	6.9660
				02/01/2024	05/01/2024	6.9660
				01/02/2024	06/02/2024	6.9471
				01/03/2024	06/03/2024	6.9471
				02/04/2024	05/04/2024	6.9471
				02/05/2024	07/05/2024	6.9471
				03/06/2024	06/06/2024	6.9471
	U AUD MTD3 (D)	AUD	LU1882456418	03/07/2023	06/07/2023	0.3351
				01/08/2023	04/08/2023	0.3351
				01/09/2023	06/09/2023	0.3351
				02/10/2023	05/10/2023	0.3351
				02/11/2023	07/11/2023	0.3351
				01/12/2023	06/12/2023	0.3351
				02/01/2024	05/01/2024	0.3351
				01/02/2024	06/02/2024	0.3267
				01/03/2024	06/03/2024	0.3267
				02/04/2024	05/04/2024	0.3267
				02/05/2024	07/05/2024	0.3267
				03/06/2024	06/06/2024	0.3267
	U USD MGI (D)	USD	LU1882456848	03/07/2023	06/07/2023	0.1474
				01/08/2023	04/08/2023	0.2012
				01/09/2023	06/09/2023	0.2222
				02/10/2023	05/10/2023	0.2461
				02/11/2023	07/11/2023	0.2358
				01/12/2023	06/12/2023	0.1629
				02/01/2024	05/01/2024	0.1858
				01/02/2024	06/02/2024	0.2590
				01/03/2024	06/03/2024	0.2136
				02/04/2024	05/04/2024	0.2292

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/05/2024	07/05/2024	0.2587
				03/06/2024	06/06/2024	0.2107
	U USD MTD3 (D)	USD	LU1882456764	03/07/2023	06/07/2023	0.3504
				01/08/2023	04/08/2023	0.3504
				01/09/2023	06/09/2023	0.3504
				02/10/2023	05/10/2023	0.3504
				02/11/2023	07/11/2023	0.3504
				01/12/2023	06/12/2023	0.3504
				02/01/2024	05/01/2024	0.3504
				01/02/2024	06/02/2024	0.3504
				01/03/2024	06/03/2024	0.3504
				02/04/2024	05/04/2024	0.3504
				02/05/2024	07/05/2024	0.3504
				03/06/2024	06/06/2024	0.3504
	U ZAR MTD3 (D)	ZAR	LU1882456921	03/07/2023	06/07/2023	8.1785
				01/08/2023	04/08/2023	7.3407
				01/09/2023	06/09/2023	7.3407
				02/10/2023	05/10/2023	7.3407
				02/11/2023	07/11/2023	7.3407
				01/12/2023	06/12/2023	7.3407
				02/01/2024	05/01/2024	7.3407
				01/02/2024	06/02/2024	7.3241
				01/03/2024	06/03/2024	7.3241
				02/04/2024	05/04/2024	7.3241
				02/05/2024	07/05/2024	7.3241
				03/06/2024	06/06/2024	7.3241
	Z EUR HGD AD (D)	EUR	LU2085674625	20/09/2023	25/09/2023	56.3700
Emerging Markets Corporate Bond	A EUR AD (D)	EUR	LU0755948873	20/09/2023	25/09/2023	4.4900
	A USD AD (D)	USD	LU0755948527	20/09/2023	25/09/2023	3.8100
	F EUR HGD MTD (D)	EUR	LU2018722608	03/07/2023	06/07/2023	0.0147
				01/08/2023	04/08/2023	0.0147
				01/09/2023	06/09/2023	0.0147
				02/10/2023	05/10/2023	0.0147
				02/11/2023	07/11/2023	0.0147
				01/12/2023	06/12/2023	0.0147
				02/01/2024	05/01/2024	0.0147
				01/02/2024	06/02/2024	0.0143
				01/03/2024	06/03/2024	0.0143
				02/04/2024	05/04/2024	0.0143
				02/05/2024	07/05/2024	0.0143
				03/06/2024	06/06/2024	0.0143
	F2 EUR HGD MTD (D)	EUR	LU0945158151	03/07/2023	06/07/2023	0.2549
				01/08/2023	04/08/2023	0.2549
				01/09/2023	06/09/2023	0.2549
				02/10/2023	05/10/2023	0.2549
				02/11/2023	07/11/2023	0.2549
				01/12/2023	06/12/2023	0.2549
				02/01/2024	05/01/2024	0.2549
				01/02/2024	06/02/2024	0.2486
				01/03/2024	06/03/2024	0.2486
				02/04/2024	05/04/2024	0.2486
				02/05/2024	07/05/2024	0.2486
				03/06/2024	06/06/2024	0.2486
	G EUR HGD MTD (D)	EUR	LU0945158078	03/07/2023	06/07/2023	0.2677
				01/08/2023	04/08/2023	0.2677
				01/09/2023	06/09/2023	0.2677
				02/10/2023	05/10/2023	0.2677
				02/11/2023	07/11/2023	0.2677

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/12/2023	06/12/2023	0.2677
				02/01/2024	05/01/2024	0.2677
				01/02/2024	06/02/2024	0.2624
				01/03/2024	06/03/2024	0.2624
				02/04/2024	05/04/2024	0.2624
				02/05/2024	07/05/2024	0.2624
				03/06/2024	06/06/2024	0.2624
	I EUR AD (D)	EUR	LU0755948014	20/09/2023	25/09/2023	48.9000
	I EUR HGD AD (D)	EUR	LU2339089083	20/09/2023	25/09/2023	43.4800
	I USD AD (D)	USD	LU0755947719	20/09/2023	25/09/2023	45.8800
	J2 EUR AD (D)	EUR	LU2176992076	20/09/2023	25/09/2023	51.4600
	Z EUR QD (D)	EUR	LU2052290199	29/09/2023	04/10/2023	12.5248
				29/12/2023	04/01/2024	12.4350
				28/03/2024	04/04/2024	13.1569
				28/06/2024	03/07/2024	14.0378
	Z USD QD (D)	USD	LU2052289936	29/09/2023	04/10/2023	11.9458
				29/12/2023	04/01/2024	12.3761
				28/03/2024	04/04/2024	12.7965
				28/06/2024	03/07/2024	13.5569
Emerging Markets Green Bond	A2 AUD HGD MTD3 (D)	AUD	LU2305762200	03/07/2023	06/07/2023	0.2325
				01/08/2023	04/08/2023	0.2325
				01/09/2023	06/09/2023	0.2325
				02/10/2023	05/10/2023	0.2325
				02/11/2023	07/11/2023	0.2325
				01/12/2023	06/12/2023	0.2325
				02/01/2024	05/01/2024	0.2325
				01/02/2024	06/02/2024	0.1961
				01/03/2024	06/03/2024	0.1961
				02/04/2024	05/04/2024	0.1961
				02/05/2024	07/05/2024	0.1961
				03/06/2024	06/06/2024	0.1961
	A2 HKD MTD3 (D)	HKD	LU2305762119	03/07/2023	06/07/2023	0.2642
				01/08/2023	04/08/2023	0.2642
				01/09/2023	06/09/2023	0.2642
				02/10/2023	05/10/2023	0.2642
				02/11/2023	07/11/2023	0.2642
				01/12/2023	06/12/2023	0.2642
				02/01/2024	05/01/2024	0.2642
				01/02/2024	06/02/2024	0.2238
				01/03/2024	06/03/2024	0.2238
				02/04/2024	05/04/2024	0.2238
				02/05/2024	07/05/2024	0.2238
				03/06/2024	06/06/2024	0.2238
	A2 RMB HGD MTD3 (D)	CNH	LU2305763786	03/07/2023	06/07/2023	0.1992
				01/08/2023	04/08/2023	0.1992
				01/09/2023	06/09/2023	0.1992
				02/10/2023	05/10/2023	0.1992
				02/11/2023	07/11/2023	0.1992
				01/12/2023	06/12/2023	0.1992
				02/01/2024	05/01/2024	0.1992
				01/02/2024	06/02/2024	0.1503
				01/03/2024	06/03/2024	0.1503
				02/04/2024	05/04/2024	0.1503
				02/05/2024	07/05/2024	0.1503
				03/06/2024	06/06/2024	0.1503
	A2 USD MTD3 (D)	USD	LU2305762036	03/07/2023	06/07/2023	0.2634
				01/08/2023	04/08/2023	0.2634
				01/09/2023	06/09/2023	0.2634

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/10/2023	05/10/2023	0.2634
				02/11/2023	07/11/2023	0.2634
				01/12/2023	06/12/2023	0.2634
				02/01/2024	05/01/2024	0.2634
				01/02/2024	06/02/2024	0.2229
				01/03/2024	06/03/2024	0.2229
				02/04/2024	05/04/2024	0.2229
				02/05/2024	07/05/2024	0.2229
				03/06/2024	06/06/2024	0.2229
	H EUR QD (D)	EUR	LU2339089166	29/09/2023	04/10/2023	9.5465
				29/12/2023	04/01/2024	8.6341
	R4 EUR HGD (D)	EUR	LU2368111824	20/09/2023	25/09/2023	1.3600
	R4 GBP HGD AD (D)	GBP	LU2368111741	20/09/2023	25/09/2023	1.3600
	R4 USD AD (D)	USD	LU2368112046	20/09/2023	25/09/2023	1.4700
Emerging Markets Corporate High Yield Bond	A EUR AD (D)	EUR	LU1882457226	20/09/2023	25/09/2023	3.8900
	A USD MTD (D)	USD	LU1882457655	03/07/2023	06/07/2023	0.2319
				01/08/2023	04/08/2023	0.2319
				01/09/2023	06/09/2023	0.2319
				02/10/2023	05/10/2023	0.2319
				02/11/2023	07/11/2023	0.2319
				01/12/2023	06/12/2023	0.2319
				02/01/2024	05/01/2024	0.2319
				01/02/2024	06/02/2024	0.2619
				01/03/2024	06/03/2024	0.2619
				02/04/2024	05/04/2024	0.2619
				02/05/2024	07/05/2024	0.2619
				03/06/2024	06/06/2024	0.2619
	A2 USD MD (D)	USD	LU2762361645	29/02/2024	05/03/2024	0.0137
				28/03/2024	04/04/2024	0.3586
				30/04/2024	06/05/2024	0.3248
				31/05/2024	05/06/2024	0.3531
				28/06/2024	03/07/2024	0.3889
	C USD MTD (D)	USD	LU1882458034	03/07/2023	06/07/2023	0.2250
				01/08/2023	04/08/2023	0.2250
				01/09/2023	06/09/2023	0.2250
				02/10/2023	05/10/2023	0.2250
				02/11/2023	07/11/2023	0.2250
				01/12/2023	06/12/2023	0.2250
				02/01/2024	05/01/2024	0.2250
				01/02/2024	06/02/2024	0.2515
				01/03/2024	06/03/2024	0.2515
				02/04/2024	05/04/2024	0.2515
				02/05/2024	07/05/2024	0.2515
				03/06/2024	06/06/2024	0.2515
	E2 EUR QTD (D)	EUR	LU1882458208	03/07/2023	06/07/2023	0.0693
				02/10/2023	05/10/2023	0.0693
				02/01/2024	05/01/2024	0.0693
				02/04/2024	05/04/2024	0.0756
	F EUR QTD (D)	EUR	LU1882458380	03/07/2023	06/07/2023	0.0681
				02/10/2023	05/10/2023	0.0681
				02/01/2024	05/01/2024	0.0681
				02/04/2024	05/04/2024	0.0739
	G EUR QTD (D)	EUR	LU2085676679	03/07/2023	06/07/2023	0.0546
				02/10/2023	05/10/2023	0.0546
				02/01/2024	05/01/2024	0.0546
				02/04/2024	05/04/2024	0.0594
	I2 EUR HGD AD (D)	EUR	LU2596442678	20/09/2023	25/09/2023	16.7500
	P2 USD MTD (D)	USD	LU1882459198	02/01/2024	05/01/2024	0.2188

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.2460
				01/03/2024	06/03/2024	0.2460
				02/04/2024	05/04/2024	0.2460
				02/05/2024	07/05/2024	0.2460
				03/06/2024	06/06/2024	0.2460
	R2 EUR AD (D)	EUR	LU1882459354	20/09/2023	25/09/2023	3.7700
Emerging Markets Hard Currency Bond	A EUR AD (D)	EUR	LU0907913544	20/09/2023	25/09/2023	9.8600
	A2 EUR MTD (D)	EUR	LU1534103137	03/07/2023	06/07/2023	0.2692
				01/08/2023	04/08/2023	0.2692
				01/09/2023	06/09/2023	0.2692
				02/10/2023	05/10/2023	0.2692
				02/11/2023	07/11/2023	0.2692
				01/12/2023	06/12/2023	0.2692
				02/01/2024	05/01/2024	0.2692
				01/02/2024	06/02/2024	0.3110
				01/03/2024	06/03/2024	0.3110
				02/04/2024	05/04/2024	0.3110
				02/05/2024	07/05/2024	0.3110
				03/06/2024	06/06/2024	0.3110
	A2 SGD HGD MTD (D)	SGD	LU1534104291	03/07/2023	06/07/2023	0.2596
				01/08/2023	04/08/2023	0.2596
				01/09/2023	06/09/2023	0.2596
				02/10/2023	05/10/2023	0.2596
				02/11/2023	07/11/2023	0.2596
				01/12/2023	06/12/2023	0.2596
				02/01/2024	05/01/2024	0.2596
				01/02/2024	06/02/2024	0.3016
				01/03/2024	06/03/2024	0.3016
				02/04/2024	05/04/2024	0.3016
				02/05/2024	07/05/2024	0.3016
				03/06/2024	06/06/2024	0.3016
	A2 USD HGD MTD (D)	USD	LU1534102592	03/07/2023	06/07/2023	0.2644
				01/08/2023	04/08/2023	0.2644
				01/09/2023	06/09/2023	0.2644
				02/10/2023	05/10/2023	0.2644
				02/11/2023	07/11/2023	0.2644
				01/12/2023	06/12/2023	0.2644
				02/01/2024	05/01/2024	0.2644
				01/02/2024	06/02/2024	0.3140
				01/03/2024	06/03/2024	0.3140
				02/04/2024	05/04/2024	0.3140
				02/05/2024	07/05/2024	0.3140
				03/06/2024	06/06/2024	0.3140
	I EUR AD (D)	EUR	LU0907912652	20/09/2023	25/09/2023	44.8800
	I EUR MD (D)	EUR	LU2801257416	31/05/2024	05/06/2024	5.2680
				28/06/2024	03/07/2024	5.2400
	M2 EUR AD (D)	EUR	LU2002720725	20/09/2023	25/09/2023	44.3700
Emerging Markets Local Currency Bond	A EUR AD (D)	EUR	LU1882459602	20/09/2023	25/09/2023	2.1200
	A USD AD (D)	USD	LU1882459867	20/09/2023	25/09/2023	2.3100
	A USD MGI (D)	USD	LU1882460014	03/07/2023	06/07/2023	0.1711
				01/08/2023	04/08/2023	0.2167
				01/09/2023	06/09/2023	0.1880
				02/10/2023	05/10/2023	0.1897
				02/11/2023	07/11/2023	0.1827
				01/12/2023	06/12/2023	0.1749
				02/01/2024	05/01/2024	0.1792
				01/02/2024	06/02/2024	0.1898
				01/03/2024	06/03/2024	0.1465

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/04/2024	05/04/2024	0.1966
				02/05/2024	07/05/2024	0.1991
				03/06/2024	06/06/2024	0.1886
	A USD MTD3 (D)	USD	LU1882459941	03/07/2023	06/07/2023	0.3008
				01/08/2023	04/08/2023	0.2041
				01/09/2023	06/09/2023	0.2041
				02/10/2023	05/10/2023	0.2041
				02/11/2023	07/11/2023	0.2041
				01/12/2023	06/12/2023	0.2041
				02/01/2024	05/01/2024	0.2041
				01/02/2024	06/02/2024	0.2041
				01/03/2024	06/03/2024	0.2041
				02/04/2024	05/04/2024	0.2041
				02/05/2024	07/05/2024	0.2041
				03/06/2024	06/06/2024	0.2041
	A2 EUR AD (D)	EUR	LU2070309708	20/09/2023	25/09/2023	2.1200
	A2 USD AD (D)	USD	LU1880385908	20/09/2023	25/09/2023	2.1300
	B USD MGI (D)	USD	LU1882460287	03/07/2023	06/07/2023	0.1529
				01/08/2023	04/08/2023	0.1935
				01/09/2023	06/09/2023	0.1678
				02/10/2023	05/10/2023	0.1692
				02/11/2023	07/11/2023	0.1629
				01/12/2023	06/12/2023	0.1558
				02/01/2024	05/01/2024	0.1595
				01/02/2024	06/02/2024	0.1688
				01/03/2024	06/03/2024	0.1301
				02/04/2024	05/04/2024	0.1746
				02/05/2024	07/05/2024	0.1767
				03/06/2024	06/06/2024	0.1673
	B USD MTD3 (D)	USD	LU1882460105	03/07/2023	06/07/2023	0.2842
				01/08/2023	04/08/2023	0.1919
				01/09/2023	06/09/2023	0.1919
				02/10/2023	05/10/2023	0.1919
				02/11/2023	07/11/2023	0.1919
				01/12/2023	06/12/2023	0.1919
				02/01/2024	05/01/2024	0.1919
				01/02/2024	06/02/2024	0.1919
				01/03/2024	06/03/2024	0.1919
				02/04/2024	05/04/2024	0.1919
				02/05/2024	07/05/2024	0.1919
				03/06/2024	06/06/2024	0.1919
	E2 EUR AD (D)	EUR	LU1882460527	20/09/2023	25/09/2023	0.1800
	E2 EUR QTD (D)	EUR	LU1882460790	03/07/2023	06/07/2023	0.0278
				02/10/2023	05/10/2023	0.0278
				02/01/2024	05/01/2024	0.0278
				02/04/2024	05/04/2024	0.0490
	F EUR AD (D)	EUR	LU1882460956	20/09/2023	25/09/2023	0.1600
	F EUR QTD (D)	EUR	LU1882461178	03/07/2023	06/07/2023	0.0274
				02/10/2023	05/10/2023	0.0274
				02/01/2024	05/01/2024	0.0274
				02/04/2024	05/04/2024	0.0480
	F2 EUR HGD MTD (D)	EUR	LU1880386112	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
				02/01/2024	05/01/2024	0.0086

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				01/02/2024	06/02/2024	0.0151
				01/03/2024	06/03/2024	0.0151
				02/04/2024	05/04/2024	0.0151
				02/05/2024	07/05/2024	0.0151
				03/06/2024	06/06/2024	0.0151
	G EUR HGD MTD (D)	EUR	LU1880386468	03/07/2023	06/07/2023	0.0086
				01/08/2023	04/08/2023	0.0086
				01/09/2023	06/09/2023	0.0086
				02/10/2023	05/10/2023	0.0086
				02/11/2023	07/11/2023	0.0086
				01/12/2023	06/12/2023	0.0086
				02/01/2024	05/01/2024	0.0086
				01/02/2024	06/02/2024	0.0152
				01/03/2024	06/03/2024	0.0152
				02/04/2024	05/04/2024	0.0152
				02/05/2024	07/05/2024	0.0152
				03/06/2024	06/06/2024	0.0152
	I2 EUR AD (D)	EUR	LU1882461335	20/09/2023	25/09/2023	50.9900
	I2 EUR QD (D)	EUR	LU1882461418	29/09/2023	04/10/2023	14.4898
				29/12/2023	04/01/2024	12.9723
				28/03/2024	04/04/2024	13.0040
				28/06/2024	03/07/2024	13.9563
	I2 GBP QD (D)	GBP	LU2031984425	29/09/2023	04/10/2023	14.6256
				29/12/2023	04/01/2024	13.0687
				28/03/2024	04/04/2024	12.9130
				28/06/2024	03/07/2024	13.7609
	J2 EUR AD (D)	EUR	LU2428739804	20/09/2023	25/09/2023	61.2400
	M2 EUR AD (D)	EUR	LU1882461764	20/09/2023	25/09/2023	50.1200
	T USD MGI (D)	USD	LU1882462143	03/07/2023	06/07/2023	0.1926
				01/08/2023	04/08/2023	0.2440
	T USD MTD3 (D)	USD	LU1882462069	03/07/2023	06/07/2023	0.2865
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
				02/01/2024	05/01/2024	0.1934
				01/02/2024	06/02/2024	0.1934
				01/03/2024	06/03/2024	0.1934
				02/04/2024	05/04/2024	0.1934
				02/05/2024	07/05/2024	0.1934
				03/06/2024	06/06/2024	0.1934
	U USD MGI (D)	USD	LU1882462499	03/07/2023	06/07/2023	0.1834
				01/08/2023	04/08/2023	0.2322
				01/09/2023	06/09/2023	0.2013
				02/10/2023	05/10/2023	0.2030
				02/11/2023	07/11/2023	0.1954
				01/12/2023	06/12/2023	0.1869
				02/01/2024	05/01/2024	0.1913
				01/02/2024	06/02/2024	0.2025
				01/03/2024	06/03/2024	0.1562
				02/04/2024	05/04/2024	0.2094
				02/05/2024	07/05/2024	0.2120
				03/06/2024	06/06/2024	0.2007
	U USD MTD3 (D)	USD	LU1882462226	03/07/2023	06/07/2023	0.2863
				01/08/2023	04/08/2023	0.1934
				01/09/2023	06/09/2023	0.1934
				02/10/2023	05/10/2023	0.1934

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/11/2023	07/11/2023	0.1934
				01/12/2023	06/12/2023	0.1934
				02/01/2024	05/01/2024	0.1934
				01/02/2024	06/02/2024	0.1934
				01/03/2024	06/03/2024	0.1934
				02/04/2024	05/04/2024	0.1934
				02/05/2024	07/05/2024	0.1934
				03/06/2024	06/06/2024	0.1934
	Z EUR AD (D)	EUR	LU2052288532	20/09/2023	25/09/2023	53.0600
	Z EUR QD (D)	EUR	LU2052288458	29/09/2023	04/10/2023	15.2280
				29/12/2023	04/01/2024	13.6600
Emerging Markets Short Term Bond	A2 USD MTD (D)	USD	LU1882462903	03/07/2023	06/07/2023	0.1405
				01/08/2023	04/08/2023	0.1405
				01/09/2023	06/09/2023	0.1405
				02/10/2023	05/10/2023	0.1405
				02/11/2023	07/11/2023	0.1405
				01/12/2023	06/12/2023	0.1405
				02/01/2024	05/01/2024	0.1405
				01/02/2024	06/02/2024	0.1640
				01/03/2024	06/03/2024	0.1640
				02/04/2024	05/04/2024	0.1640
				02/05/2024	07/05/2024	0.1640
				03/06/2024	06/06/2024	0.1640
	C USD MTD (D)	USD	LU1882463117	03/07/2023	06/07/2023	0.1362
				01/08/2023	04/08/2023	0.1362
				01/09/2023	06/09/2023	0.1362
				02/10/2023	05/10/2023	0.1362
				02/11/2023	07/11/2023	0.1362
				01/12/2023	06/12/2023	0.1362
				02/01/2024	05/01/2024	0.1362
				01/02/2024	06/02/2024	0.1574
				01/03/2024	06/03/2024	0.1574
				02/04/2024	05/04/2024	0.1574
				02/05/2024	07/05/2024	0.1574
				03/06/2024	06/06/2024	0.1574
	E2 EUR HGD QTD (D)	EUR	LU1882463463	03/07/2023	06/07/2023	0.0394
				02/10/2023	05/10/2023	0.0394
				02/01/2024	05/01/2024	0.0394
				02/04/2024	05/04/2024	0.0449
	E2 EUR QTD (D)	EUR	LU1882463547	03/07/2023	06/07/2023	0.0479
				02/10/2023	05/10/2023	0.0479
				02/01/2024	05/01/2024	0.0479
				02/04/2024	05/04/2024	0.0540
	F2 EUR QTD (D)	EUR	LU1882463893	03/07/2023	06/07/2023	0.0468
				02/10/2023	05/10/2023	0.0468
				02/01/2024	05/01/2024	0.0468
				02/04/2024	05/04/2024	0.0525
	G2 EUR HGD QTD (D)	EUR	LU2036672991	03/07/2023	06/07/2023	0.0407
				02/10/2023	05/10/2023	0.0407
				02/01/2024	05/01/2024	0.0407
				02/04/2024	05/04/2024	0.0464
	G2 EUR QTD (D)	EUR	LU2036672728	03/07/2023	06/07/2023	0.0447
				02/10/2023	05/10/2023	0.0447
				02/01/2024	05/01/2024	0.0447
				02/04/2024	05/04/2024	0.0503
	H EUR QD (D)	EUR	LU1998914565	29/09/2023	04/10/2023	16.1839
				29/12/2023	04/01/2024	18.2720
	I2 EUR HGD AD (D)	EUR	LU1882464271	20/09/2023	25/09/2023	60.1100

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	I2 EUR HGD QTD (D)	EUR	LU1882464354	03/07/2023	06/07/2023	7.9260
				02/10/2023	05/10/2023	7.9260
				02/01/2024	05/01/2024	7.9260
				02/04/2024	05/04/2024	9.1155
Euro Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1882475129	26/07/2023	31/07/2023	10.0041
				26/10/2023	31/10/2023	10.0041
				26/01/2024	31/01/2024	11.7757
				25/04/2024	30/04/2024	11.7757
	A2 EUR QTI (D)	EUR	LU1882475475	26/07/2023	31/07/2023	0.4548
				26/10/2023	31/10/2023	0.4548
				26/01/2024	31/01/2024	0.5164
				25/04/2024	30/04/2024	0.5164
	E2 EUR QTI (D)	EUR	LU1882475558	26/07/2023	31/07/2023	0.0435
				26/10/2023	31/10/2023	0.0435
				26/01/2024	31/01/2024	0.0494
				25/04/2024	30/04/2024	0.0494
	G2 EUR QTI (D)	EUR	LU1882475632	26/07/2023	31/07/2023	0.0430
				26/10/2023	31/10/2023	0.0430
				26/01/2024	31/01/2024	0.0487
				25/04/2024	30/04/2024	0.0487
	I2 EUR QTI (D)	EUR	LU2347634664	26/07/2023	31/07/2023	8.8852
				26/10/2023	31/10/2023	8.8852
				26/01/2024	31/01/2024	10.1945
	M2 EUR QTI (D)	EUR	LU1882475715	26/07/2023	31/07/2023	9.1012
				26/10/2023	31/10/2023	9.1012
				26/01/2024	31/01/2024	10.4312
				25/04/2024	30/04/2024	10.4312
Global Multi-Asset Conservative	A EUR QD (D)	EUR	LU2339089596	29/09/2023	04/10/2023	0.2145
				29/12/2023	04/01/2024	0.2125
	E2 EUR AD (D)	EUR	LU2330498085	20/09/2023	25/09/2023	0.0800
	G EUR QTD (D)	EUR	LU1883329945	03/07/2023	06/07/2023	0.0309
				02/10/2023	05/10/2023	0.0309
				02/01/2024	05/01/2024	0.0309
				02/04/2024	05/04/2024	0.0378
Global Multi-Asset Target Income	A2 CZK HGD QTI (D)	CZK	LU1883330448	26/07/2023	31/07/2023	10.1320
				26/10/2023	31/10/2023	10.1320
				26/01/2024	31/01/2024	10.5045
				25/04/2024	30/04/2024	10.5045
	A2 EUR HGD QTI (D)	EUR	LU1883330877	26/07/2023	31/07/2023	0.4716
				26/10/2023	31/10/2023	0.4716
				26/01/2024	31/01/2024	0.4712
				25/04/2024	30/04/2024	0.4712
	A2 EUR QTI (D)	EUR	LU1883330950	26/07/2023	31/07/2023	0.6819
				26/10/2023	31/10/2023	0.6819
				26/01/2024	31/01/2024	0.6731
				25/04/2024	30/04/2024	0.6731
	A2 HUF HGD QTI (D)	HUF	LU1883331099	26/07/2023	31/07/2023	119.9276
				26/10/2023	31/10/2023	119.9276
				26/01/2024	31/01/2024	134.1385
				25/04/2024	30/04/2024	134.1385
	A2 USD MTI (D)	USD	LU1883331412	26/07/2023	31/07/2023	0.2569
				28/08/2023	31/08/2023	0.2569
				26/09/2023	29/09/2023	0.2569
				26/10/2023	31/10/2023	0.2569
				27/11/2023	30/11/2023	0.2569

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				22/12/2023	29/12/2023	0.2569
				26/01/2024	31/01/2024	0.2627
				26/02/2024	29/02/2024	0.2627
				25/03/2024	28/03/2024	0.2627
				25/04/2024	30/04/2024	0.2627
				28/05/2024	31/05/2024	0.2627
				25/06/2024	28/06/2024	0.2627
	A2 USD QTI (D)	USD	LU1883331503	26/07/2023	31/07/2023	0.7250
				26/10/2023	31/10/2023	0.7250
				26/01/2024	31/01/2024	0.7414
				25/04/2024	30/04/2024	0.7414
	C USD QTI (D)	USD	LU1883331768	26/07/2023	31/07/2023	0.5013
				26/10/2023	31/10/2023	0.5013
				26/01/2024	31/01/2024	0.5074
				25/04/2024	30/04/2024	0.5074
	E2 EUR HGD SATI (D)	EUR	LU1883331925	26/07/2023	31/07/2023	0.0969
				26/01/2024	31/01/2024	0.0969
	E2 EUR QTI (D)	EUR	LU1883332063	26/07/2023	31/07/2023	0.0680
				26/10/2023	31/10/2023	0.0680
				26/01/2024	31/01/2024	0.0672
				25/04/2024	30/04/2024	0.0672
	E2 EUR SATI (D)	EUR	LU1883332147	26/07/2023	31/07/2023	0.1026
				26/01/2024	31/01/2024	0.1013
	G2 EUR HGD QTI (D)	EUR	LU1883332576	26/07/2023	31/07/2023	0.0527
				26/10/2023	31/10/2023	0.0527
				26/01/2024	31/01/2024	0.0525
				25/04/2024	30/04/2024	0.0525
	M2 EUR SATI (D)	EUR	LU1883332907	26/07/2023	31/07/2023	29.5221
				26/01/2024	31/01/2024	29.4214
	P2 USD QTI (D)	USD	LU1883333384	26/07/2023	31/07/2023	0.6399
				26/10/2023	31/10/2023	0.6399
				26/01/2024	31/01/2024	0.6579
	Q-D USD QTI (D)	USD	LU1883333467	26/07/2023	31/07/2023	0.5147
				26/10/2023	31/10/2023	0.5147
	R2 EUR HGD QTI (D)	EUR	LU1883333624	26/07/2023	31/07/2023	0.5554
				26/10/2023	31/10/2023	0.5554
				26/01/2024	31/01/2024	0.5580
				25/04/2024	30/04/2024	0.5580
	R2 EUR QTI (D)	EUR	LU1883333897	26/07/2023	31/07/2023	0.7046
				26/10/2023	31/10/2023	0.7046
				26/01/2024	31/01/2024	0.7000
				25/04/2024	30/04/2024	0.7000
	R2 USD MTI (D)	USD	LU1883334192	26/07/2023	31/07/2023	0.2096
				28/08/2023	31/08/2023	0.2096
				26/09/2023	29/09/2023	0.2096
				26/10/2023	31/10/2023	0.2096
				27/11/2023	30/11/2023	0.2096
				22/12/2023	29/12/2023	0.2096
				26/01/2024	31/01/2024	0.2158
				26/02/2024	29/02/2024	0.2158
				25/03/2024	28/03/2024	0.2158
				25/04/2024	30/04/2024	0.2158
				28/05/2024	31/05/2024	0.2158
				25/06/2024	28/06/2024	0.2158
	R2 USD QTI (D)	USD	LU1883331172	26/07/2023	31/07/2023	0.6332
				26/10/2023	31/10/2023	0.6332
				26/01/2024	31/01/2024	0.6518
				25/04/2024	30/04/2024	0.6518

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Net Zero Ambition Multi-Asset	A EUR AD (D)	EUR	LU0907915242	20/09/2023	25/09/2023	0.5100
	I EUR AD (D)	EUR	LU0907914609	20/09/2023	25/09/2023	15.6100
	R EUR AD (D)	EUR	LU1049757559	20/09/2023	25/09/2023	1.0700
Multi-Asset Real Return	A EUR AD (D)	EUR	LU1253540410	20/09/2023	25/09/2023	0.3900
	F EUR QTD (D)	EUR	LU2018721030	03/07/2023	06/07/2023	0.0277
				02/10/2023	05/10/2023	0.0277
				02/01/2024	05/01/2024	0.0277
				02/04/2024	05/04/2024	0.0339
	F2 EUR QTD (D)	EUR	LU1327398381	03/07/2023	06/07/2023	0.5378
				02/10/2023	05/10/2023	0.5378
				02/01/2024	05/01/2024	0.5378
				02/04/2024	05/04/2024	0.6582
	G EUR QTD (D)	EUR	LU1327398209	03/07/2023	06/07/2023	0.5493
				02/10/2023	05/10/2023	0.5493
				02/01/2024	05/01/2024	0.5493
				02/04/2024	05/04/2024	0.6761
	I EUR AD (D)	EUR	LU1253541145	20/09/2023	25/09/2023	11.7400
	Q-I JPY HGD AD (D)	JPY	LU1253542119	20/09/2023	25/09/2023	1 154.0000
Multi-Asset Sustainable Future	R EUR AD (D)	EUR	LU2359306094	20/09/2023	25/09/2023	0.1800
Pioneer Flexible Opportunities	Q-D USD AD (D)	USD	LU1883341726	20/09/2023	25/09/2023	0.6200
Income Opportunities	A2 AUD HGD-MTD3 (D)	AUD	LU2585853059	01/12/2023	06/12/2023	0.2827
				02/01/2024	05/01/2024	0.2827
				01/02/2024	06/02/2024	0.3115
				01/03/2024	06/03/2024	0.3115
				02/04/2024	05/04/2024	0.3115
				02/05/2024	07/05/2024	0.3115
				03/06/2024	06/06/2024	0.3115
	A2 EUR HGD QTD (D)	EUR	LU1894680914	03/07/2023	06/07/2023	0.5459
				02/10/2023	05/10/2023	0.5459
				02/01/2024	05/01/2024	0.5459
	A2 EUR QTD (D)	EUR	LU1894681052	03/07/2023	06/07/2023	0.5622
				02/10/2023	05/10/2023	0.5622
				02/01/2024	05/01/2024	0.5622
				02/04/2024	05/04/2024	0.6785
	A2 HKD MTD3 (D)	HKD	LU2585853133	01/12/2023	06/12/2023	0.3411
				02/01/2024	05/01/2024	0.3411
				01/02/2024	06/02/2024	0.3475
				01/03/2024	06/03/2024	0.3475
				02/04/2024	05/04/2024	0.3475
				02/05/2024	07/05/2024	0.3475
				03/06/2024	06/06/2024	0.3475
	A2 RMB HGD-MTD3 (D)	CNH	LU2585853307	01/12/2023	06/12/2023	0.2339
				02/01/2024	05/01/2024	0.2339
				01/02/2024	06/02/2024	0.2484
				01/03/2024	06/03/2024	0.2484
				02/04/2024	05/04/2024	0.2484
				02/05/2024	07/05/2024	0.2484
				03/06/2024	06/06/2024	0.2484
	A2 USD MD (D)	USD	LU2574252313	31/07/2023	03/08/2023	0.2014
				31/08/2023	05/09/2023	0.1729
				29/09/2023	04/10/2023	0.1424
				31/10/2023	06/11/2023	0.2050
				30/11/2023	05/12/2023	0.2071
				29/12/2023	04/01/2024	0.1566
				31/01/2024	05/02/2024	0.1767
				29/02/2024	05/03/2024	0.1714
				28/03/2024	04/04/2024	0.1735
				30/04/2024	06/05/2024	0.1901

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				31/05/2024	05/06/2024	0.1794
				28/06/2024	03/07/2024	0.1921
	A2 USD MGI (D)	USD	LU1894681136	03/07/2023	06/07/2023	0.2337
				01/08/2023	04/08/2023	0.2456
				01/09/2023	06/09/2023	0.2857
				02/10/2023	05/10/2023	0.2218
				02/11/2023	07/11/2023	0.2270
				01/12/2023	06/12/2023	0.2359
				02/01/2024	05/01/2024	0.2177
				01/02/2024	06/02/2024	0.2403
				01/03/2024	06/03/2024	0.2359
				02/04/2024	05/04/2024	0.2148
				02/05/2024	07/05/2024	0.2974
				03/06/2024	06/06/2024	0.2966
	A2 USD MTD3 (D)	USD	LU2585852911	01/12/2023	06/12/2023	0.3411
				02/01/2024	05/01/2024	0.3411
				01/02/2024	06/02/2024	0.3474
				01/03/2024	06/03/2024	0.3474
				02/04/2024	05/04/2024	0.3474
				02/05/2024	07/05/2024	0.3474
				03/06/2024	06/06/2024	0.3474
	A2 USD QTD (D)	USD	LU1894681219	03/07/2023	06/07/2023	0.5973
				02/10/2023	05/10/2023	0.5973
				02/01/2024	05/01/2024	0.5973
				02/04/2024	05/04/2024	0.7456
	E2 EUR HGD QTI (D)	EUR	LU1883839711	26/07/2023	31/07/2023	0.0355
				26/10/2023	31/10/2023	0.0355
				26/01/2024	31/01/2024	0.0486
				25/04/2024	30/04/2024	0.0486
	E2 EUR PHGD QTI (D)	EUR	LU1894681300	26/07/2023	31/07/2023	0.0523
				26/10/2023	31/10/2023	0.0523
				26/01/2024	31/01/2024	0.0665
				25/04/2024	30/04/2024	0.0665
	E2 EUR QTI (D)	EUR	LU1883839802	26/07/2023	31/07/2023	0.0625
				26/10/2023	31/10/2023	0.0625
				26/01/2024	31/01/2024	0.0754
				25/04/2024	30/04/2024	0.0754
	G EUR HGD QTI (D)	EUR	LU1883840131	26/07/2023	31/07/2023	0.0346
				26/10/2023	31/10/2023	0.0346
				26/01/2024	31/01/2024	0.0472
				25/04/2024	30/04/2024	0.0472
	G EUR PHGD QTI (D)	EUR	LU1894681482	26/07/2023	31/07/2023	0.0503
				26/10/2023	31/10/2023	0.0503
				26/01/2024	31/01/2024	0.0639
				25/04/2024	30/04/2024	0.0639
	G EUR QTI (D)	EUR	LU1883840214	26/07/2023	31/07/2023	0.0606
				26/10/2023	31/10/2023	0.0606
				26/01/2024	31/01/2024	0.0729
				25/04/2024	30/04/2024	0.0729
	I2 EUR HGD QTD (D)	EUR	LU1894681722	03/07/2023	06/07/2023	11.2980
				02/10/2023	05/10/2023	11.2980
				02/01/2024	05/01/2024	11.2980
	I2 EUR QTD (D)	EUR	LU1894681995	03/07/2023	06/07/2023	11.6092
				02/10/2023	05/10/2023	11.6092
				02/01/2024	05/01/2024	11.6092
				02/04/2024	05/04/2024	14.1595
	I2 USD QTD (D)	USD	LU1894682027	03/07/2023	06/07/2023	12.2981
				02/10/2023	05/10/2023	12.2981

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				02/01/2024	05/01/2024	12.2981
				02/04/2024	05/04/2024	15.5177
	I3 USD QTI (D)	USD	LU2110862112	26/07/2023	31/07/2023	16.9117
				26/10/2023	31/10/2023	16.9117
				26/01/2024	31/01/2024	16.5363
				25/04/2024	30/04/2024	16.5363
	M2 EUR HGD QTD (D)	EUR	LU1883840487	03/07/2023	06/07/2023	10.6896
				02/10/2023	05/10/2023	10.6896
				02/01/2024	05/01/2024	10.6896
	R2 USD QTD (D)	USD	LU1894682373	03/07/2023	06/07/2023	0.6069
				02/10/2023	05/10/2023	0.6069
				02/01/2024	05/01/2024	0.6069
Real Assets Target Income	A2 AUD HGD MTI (D)	AUD	LU2538405957	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
				26/01/2024	31/01/2024	0.2581
				26/02/2024	29/02/2024	0.2581
				25/03/2024	28/03/2024	0.2581
				25/04/2024	30/04/2024	0.2581
				28/05/2024	31/05/2024	0.2581
	A2 EUR HGD MTI (D)	EUR	LU1883866102	26/07/2023	31/07/2023	0.2144
				28/08/2023	31/08/2023	0.2144
				26/09/2023	29/09/2023	0.2144
				26/10/2023	31/10/2023	0.2144
				27/11/2023	30/11/2023	0.2144
				22/12/2023	29/12/2023	0.2144
				26/01/2024	31/01/2024	0.2027
				26/02/2024	29/02/2024	0.2027
				25/03/2024	28/03/2024	0.2027
				25/04/2024	30/04/2024	0.2027
				28/05/2024	31/05/2024	0.2027
				25/06/2024	28/06/2024	0.2027
	A2 EUR HGD QTI (D)	EUR	LU1883866284	26/07/2023	31/07/2023	0.6433
				26/10/2023	31/10/2023	0.6433
				26/01/2024	31/01/2024	0.6086
				25/04/2024	30/04/2024	0.6086
	A2 EUR QTI (D)	EUR	LU1883866367	26/07/2023	31/07/2023	0.5913
				26/10/2023	31/10/2023	0.5913
				26/01/2024	31/01/2024	0.5533
				25/04/2024	30/04/2024	0.5533
	A2 HKD MTI (D)	HKD	LU2498475776	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
				26/01/2024	31/01/2024	0.2496
				26/02/2024	29/02/2024	0.2496
				25/03/2024	28/03/2024	0.2496
				25/04/2024	30/04/2024	0.2496
				28/05/2024	31/05/2024	0.2496
				25/06/2024	28/06/2024	0.2496
	A2 RMB HGD MTI (D)	CNH	LU2538405874	26/07/2023	31/07/2023	0.2708
				28/08/2023	31/08/2023	0.2708
				26/09/2023	29/09/2023	0.2708

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
				26/10/2023	31/10/2023	0.2708
				27/11/2023	30/11/2023	0.2708
				22/12/2023	29/12/2023	0.2708
				26/01/2024	31/01/2024	0.2575
				26/02/2024	29/02/2024	0.2575
				25/03/2024	28/03/2024	0.2575
				25/04/2024	30/04/2024	0.2575
				28/05/2024	31/05/2024	0.2575
	A2 SGD HGD MTI (D)	SGD	LU2462611562	26/07/2023	31/07/2023	0.2428
				28/08/2023	31/08/2023	0.2428
				26/09/2023	29/09/2023	0.2428
				26/10/2023	31/10/2023	0.2428
				27/11/2023	30/11/2023	0.2428
				22/12/2023	29/12/2023	0.2428
				26/01/2024	31/01/2024	0.2312
				26/02/2024	29/02/2024	0.2312
				25/03/2024	28/03/2024	0.2312
				25/04/2024	30/04/2024	0.2312
				28/05/2024	31/05/2024	0.2312
				25/06/2024	28/06/2024	0.2312
	A2 USD MTI (D)	USD	LU2462611646	26/07/2023	31/07/2023	0.2712
				28/08/2023	31/08/2023	0.2712
				26/09/2023	29/09/2023	0.2712
				26/10/2023	31/10/2023	0.2712
				27/11/2023	30/11/2023	0.2712
				22/12/2023	29/12/2023	0.2712
				26/01/2024	31/01/2024	0.2629
				26/02/2024	29/02/2024	0.2629
				25/03/2024	28/03/2024	0.2629
				25/04/2024	30/04/2024	0.2629
				28/05/2024	31/05/2024	0.2629
				25/06/2024	28/06/2024	0.2629
	A2 USD QTI (D)	USD	LU1883866524	26/07/2023	31/07/2023	0.6276
				26/10/2023	31/10/2023	0.6276
				26/01/2024	31/01/2024	0.6087
				25/04/2024	30/04/2024	0.6087
	E2 EUR ATI (D)	EUR	LU1883866797	26/01/2024	31/01/2024	0.2287
	E2 EUR HGD SATI (D)	EUR	LU1883866870	26/07/2023	31/07/2023	0.1128
				26/01/2024	31/01/2024	0.1070
	F2 EUR ATI (D)	EUR	LU1883867092	26/01/2024	31/01/2024	0.2115
	G2 EUR HGD QTI (D)	EUR	LU1883867258	26/07/2023	31/07/2023	0.0631
				26/10/2023	31/10/2023	0.0631
				26/01/2024	31/01/2024	0.0596
				25/04/2024	30/04/2024	0.0596
	I2 EUR HGD QTI (D)	EUR	LU1883867415	26/07/2023	31/07/2023	13.6604
				26/10/2023	31/10/2023	13.6604
				26/01/2024	31/01/2024	13.0629
				25/04/2024	30/04/2024	13.0629
	M2 EUR HGD SATI (D)	EUR	LU2002723828	26/07/2023	31/07/2023	32.5000
	M2 USD ATI (D)	USD	LU2002724040	26/01/2024	31/01/2024	64.9623
	Z EUR QD (D)	EUR	LU2070303842	29/09/2023	04/10/2023	6.4651
				29/12/2023	04/01/2024	4.6391
				28/03/2024	04/04/2024	7.1784
				28/06/2024	03/07/2024	12.7920
	Z USD QTI (D)	USD	LU2085675606	26/07/2023	31/07/2023	15.9949
				26/10/2023	31/10/2023	15.9949
				26/01/2024	31/01/2024	15.6934
				25/04/2024	30/04/2024	15.6934

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
Target Coupon	A2 EUR AD (D)	EUR	LU1386074709	07/11/2023	10/11/2023	3.5000
	F2 EUR AD (D)	EUR	LU1386074964	07/11/2023	10/11/2023	3.5000
	G2 EUR AD (D)	EUR	LU1386074881	07/11/2023	10/11/2023	3.5000
	I2 EUR AD (D)	EUR	LU1386074618	07/11/2023	10/11/2023	3.5000
	M2 EUR AD (D)	EUR	LU2002724396	07/11/2023	10/11/2023	35.0000
	Q-A4 EUR AD (D)	EUR	LU1638825742	07/11/2023	10/11/2023	0.3500
Absolute Return Global Opportunities Bond	C EUR MTD (D)	EUR	LU1894677704	03/07/2023	06/07/2023	0.0385
				01/08/2023	04/08/2023	0.0385
				01/09/2023	06/09/2023	0.0385
				02/10/2023	05/10/2023	0.0385
				02/11/2023	07/11/2023	0.0385
				01/12/2023	06/12/2023	0.0385
				02/01/2024	05/01/2024	0.0385
				01/02/2024	06/02/2024	0.0382
				01/03/2024	06/03/2024	0.0382
				02/04/2024	05/04/2024	0.0382
				02/05/2024	07/05/2024	0.0382
				03/06/2024	06/06/2024	0.0382
Global Macro Bonds & Currencies	A EUR AD (D)	EUR	LU0996172176	20/09/2023	25/09/2023	0.0100
	A USD HGD AD (D)	USD	LU1073017714	20/09/2023	25/09/2023	0.0200
	F2 EUR MTD (D)	EUR	LU1103150238	03/07/2023	06/07/2023	0.0581
				01/08/2023	04/08/2023	0.0581
				01/09/2023	06/09/2023	0.0581
				02/10/2023	05/10/2023	0.0581
				02/11/2023	07/11/2023	0.0581
				01/12/2023	06/12/2023	0.0581
				02/01/2024	05/01/2024	0.0581
				01/02/2024	06/02/2024	0.0550
				01/03/2024	06/03/2024	0.0550
	G EUR MTD (D)	EUR	LU1103150071	03/07/2023	06/07/2023	0.0594
				01/08/2023	04/08/2023	0.0594
				01/09/2023	06/09/2023	0.0594
				02/10/2023	05/10/2023	0.0594
				02/11/2023	07/11/2023	0.0594
				01/12/2023	06/12/2023	0.0594
				02/01/2024	05/01/2024	0.0594
				01/02/2024	06/02/2024	0.0565
				01/03/2024	06/03/2024	0.0565
Global Macro Bonds & Currencies Low Vol	AE (D)	EUR	LU0244994728	20/09/2023	25/09/2023	0.8500
	AHU (D)	USD	LU0752743608	20/09/2023	25/09/2023	1.0400
Absolute Return Forex	C USD MTD (D)	USD	LU1883327063	03/07/2023	06/07/2023	0.0187
				01/08/2023	04/08/2023	0.0187
				01/09/2023	06/09/2023	0.0187
				02/10/2023	05/10/2023	0.0187
				02/11/2023	07/11/2023	0.0187
				01/12/2023	06/12/2023	0.0187
				02/01/2024	05/01/2024	0.0187
				01/02/2024	06/02/2024	0.0196
				01/03/2024	06/03/2024	0.0196
Multi-Strategy Growth	A EUR AD (D)	EUR	LU1883335249	20/09/2023	25/09/2023	0.4700
	I EUR AD (D)	EUR	LU1883335918	20/09/2023	25/09/2023	25.3500
	I2 EUR AD (D)	EUR	LU1894679585	20/09/2023	25/09/2023	18.0700
	M2 EUR AD (D)	EUR	LU1883336304	20/09/2023	25/09/2023	25.4800
Volatility Euro	I EUR AD (D)	EUR	LU0272941385	20/09/2023	25/09/2023	2.9200
	Q-R3 EUR AD (D)	EUR	LU1638825312	20/09/2023	25/09/2023	0.4400
	R EUR AD (D)	EUR	LU0839525986	20/09/2023	25/09/2023	0.2800
Volatility World	A EUR AD (D)	EUR	LU0557872552	20/09/2023	25/09/2023	0.5800
	A EUR HGD AD (D)	EUR	LU0644000290	20/09/2023	25/09/2023	0.4100

Sub-Funds	Classes of Shares	Currency	ISIN	Ex-Date dividend	Payment Date	Dividend per Share
	A USD AD (D)	USD	LU0319687397	20/09/2023	25/09/2023	0.6200
	I GBP HGD AD (D)	GBP	LU0442407184	20/09/2023	25/09/2023	7.9300
	Q-I0 AUD HGD AD (D)	AUD	LU1120874604	20/09/2023	25/09/2023	12.4400
	Q-R3 EUR HGD AD (D)	EUR	LU1638825403	20/09/2023	25/09/2023	1.3800
Cash EUR	A2 EUR AD (D)	EUR	LU0568620644	20/09/2023	25/09/2023	1.1900
	I2 EUR AD (D)	EUR	LU0568620214	20/09/2023	25/09/2023	12.9800
	Q-X EUR AD (D)	EUR	LU1327400385	20/09/2023	25/09/2023	14.4900
	R2 EUR AD (D)	EUR	LU0987193348	20/09/2023	25/09/2023	1.2300
Cash USD	A2 USD AD (D)	USD	LU0568621709	20/09/2023	25/09/2023	3.7700
	I2 USD AD (D)	USD	LU0568621295	20/09/2023	25/09/2023	37.3900
	Q-X USD AD (D)	USD	LU1327400542	20/09/2023	25/09/2023	37.4900

26 SWING PRICING

On valuation days when it believes that trading in a Sub-Fund's shares will require significant purchases or sales of portfolio investments, the Board of Directors may adjust the Sub-Fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy Sub-Fund shares and downward when there is strong demand to redeem sub-fund shares. Any such adjustment is applied to all the Sub-Fund's transactions of a given day, when net demands exceed a certain threshold set by the Board of Directors. Those adjustments follow the objective to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. For any given Valuation Day, the adjustment will normally not be larger than 2% of NAV, but the Board of Directors can raise this limit when necessary to protect the interests of shareholders.
The swing amounts posted for the period ended as at 30 June 2024 are booked in the "Statement of Operations and Changes in Nets Assets" under "net subscriptions/ redemptions.

During July 2023 - June 2024, the following Sub-Funds were in scope of the Swing Pricing Mechanism:

Sub-Funds
Euroland Equity
European Equity ESG Improvers
Euroland Equity Small Cap
European Equity Green Technology
European Equity Value
European Equity Income ESG
European Equity Small Cap
Equity Japan Target
Global Ecology ESG
Global Equity ESG Improvers
Net Zero Ambition Global Equity
Global Equity Income ESG
Japan Equity Engagement
Japan Equity Value
Global Equity
US Equity Dividend Growth
US Equity ESG Improvers
US Equity Fundamental Growth
Pioneer US Equity Mid Cap
US Equity Research
US Equity Research Value
Net Zero Ambition Top European Players
US Pioneer Fund
Asia Equity Focus
China A Shares
China Equity
Emerging Europe Middle East and Africa
Emerging Markets Equity Focus
Emerging Markets Equity ESG Improvers
Emerging World Equity
Latin America Equity
Equity MENA
Net Zero Ambition Emerging Markets Equity
New Silk Road
SBI FM India Equity
Euroland Equity Dynamic Multi Factors
Euroland Equity Risk Parity
European Equity Conservative
European Equity Dynamic Multi Factors
European Equity Risk Parity
Global Equity Conservative
Global Equity Dynamic Multi Factors
European Convertible Bond
Montpensier Global Convertible Bond
Euro Aggregate Bond

Sub-Funds
Euro Corporate ESG Bond
Euro Corporate Short Term Impact Green Bond
Euro Government Bond
Euro Inflation Bond
Strategic Bond
Euro High Yield Bond
Euro High Yield Short Term Bond
Global Subordinated Bond
Pioneer Global High Yield Bond
Global High Yield ESG Improvers Bond
US High Yield Bond
European Subordinated Bond ESG
Global Aggregate Bond
Global Bond
Global Corporate Bond
Global Corporate ESG Improvers Bond
Net Zero Ambition Global Corporate Bond
Global High Yield Bond
Global Inflation Short Duration Bond
Optimal Yield
Optimal Yield Short Term
Strategic Income
US Bond
US Corporate Bond
US Short Term Bond
China RMB Aggregate Bond
Emerging Markets Blended Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Green Bond
Emerging Markets Corporate High Yield Bond
Emerging Markets Hard Currency Bond
Emerging Markets Local Currency Bond
Emerging Markets Short Term Bond
Euro Multi-Asset Target Income
Global Multi-Asset
Global Multi-Asset Conservative
Global Multi-Asset Target Income
Net Zero Ambition Multi-Asset
Multi-Asset Real Return
Multi-Asset Sustainable Future
Pioneer Flexible Opportunities
Amundi Fund Income Opportunities
Real Assets Target Income
Absolute Return Credit
Absolute Return Multi-Strategy
Absolute Return Global Opportunities Bond
Multi-Strategy Growth

No swing price adjustment was booked in the Net Asset Values per share as of 30 June 2024.

27 RUSSIAN SECURITIES

As a consequence of the Russian invasion on Ukraine on 24 February 2022 and its impact on the Russian markets and securities, the Board of Directors and the Management Company decided from the end of February to continuously review and fair value Russian equities (including ADR/GDR) and bonds.
Fair valuation takes into consideration the sanctions regimes in force and their impact on the tradability and settlement process of the concerned securities.
As at the time of writing, the fair valuation process in respect of these securities remains in place.

Here below the list of securities fair valued as of 30 June 2024:

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
Global Equity	MAGNIT PJSC	107,631	0.00	0.00
	ROSNEFT OIL COMPANY USD	2,123,817	0.00	0.00
Emerging Europe Middle East and Africa	SOLLERS PJSC SHS	149,455	0.00	0.00
	ALROSA CJSC	954,790	0.00	0.00
	GAZPROM PJSC	1,793,362	0.00	0.00
	LUKOIL OAO	14,534	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	778,429	0.00	0.00
	MAGNIT PJSC	23,857	0.00	0.00
	POLYUS GOLD	8,637	0.00	0.00
	DETSKY MIR PJSC	321,240	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	281,450	0.00	0.00
	FIX PRICE GLOBAL DEPOSITARY RECEIPTS LIMITED	100,076	0.00	0.00
	GAZPROM PJSC-SPON ADR REG	221,778	0.00	0.00
	GLOBALTRANS INVSESTMENTS PLC GDR	63,842	0.00	0.00
	HEADHUNTER GROUP PLC ADR	14,748	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORIL SK ADR	44,214	0.00	0.00
	NOVATEK OAO-SPONS GDR REG S	12,764	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	58,767	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	139,318	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	344,345	0.00	0.00
Emerging Markets Equity Focus	GAZPROM PJSC	7,646,700	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	179,521	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	2,305,700	0.00	0.00
	SBERBANK OF RUSSIA PJSC	10,596,893	0.00	0.00
	SISTEMA JSFC	17,319,300	0.00	0.00
Emerging World Equity	DETSKY MIR PJSC	1,059,007	0.00	0.00
	GAZPROM PJSC	2,235,580	0.00	0.00
	LUKOIL OAO	104,452	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	752,700	0.00	0.00
	ROSNEFT OIL COMPANY USD	353,783	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	1,259,970	0.00	0.00
	SBERBANK OF RUSSIA PJSC	1,982,140	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	3,868,470	0.00	0.00
New Silk Road	HEADHUNTER GROUP PLC ADR	12,690	0.00	0.00
	ALROSA CJSC	681,390	0.00	0.00
	GAZPROM PJSC-SPON ADR REG	289,181	0.00	0.00
	LUKOIL OAO	18,866	0.00	0.00
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	534,000	0.00	0.00
	SBERBANK OF RUSSIA PJSC	386,890	0.00	0.00
Russian Equity	ALROSA CJSC	2,400,000	0.00	0.00
	CIAN PLC CRT	36,000	0.00	0.00
	DETSKY MIR PJSC	40,000	0.00	0.00
	GAZPROM PJSC	1,855,000	0.00	0.00
	GAZPROMNEFT PJSC	180,000	0.00	0.00
	GROUP OF COMPANIES SEGEZHA PUBLIC JOINT STOCK COMPANY	1,000,000	0.00	0.00
	HEADHUNTER GROUP PLC ADR	20,000	0.00	0.00
	LUKOIL OAO	81,500	0.00	0.00
	MAGNIT PJSC	42,000	0.00	0.00
	MAGNITOGORSK IRON & STEEL WORK	2,500,000	0.00	0.00

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
	MINING AND METALLURGICAL COMPANY NORILSK NICKEL PJSC	1,280,000	0.00	0.00
	MOBILE TELESYSTEMS	365,000	0.00	0.00
	MOSCOW EXCHANGE MICEX-RTS PJSC	715,000	0.00	0.00
	NOVATEK JOINT STOCK COMPANY	205,000	0.00	0.00
	NOVATEK OAO-SPONS GDR REG S	1,000	0.00	0.00
	NOVOLIPETSK STEEL	115,000	0.00	0.00
	NOVOLIPETSK STEEL	485,000	0.00	0.00
	OZON HOLDINGS PLC ADR	20,000	0.00	0.00
	PHOSAGRO PJSC GDR	99,360	0.00	0.00
	PHOSAGRO PJSC	640	0.00	0.00
	PIK SPECIALIZED HOMEBUILDERPUBLIC JOINT STOCK COMPANY	30,000	0.00	0.00
	POLYUS GOLD	20,750	0.00	0.00
	ROSNEFT OIL COMPANY USD	545,000	0.00	0.00
	SBERBANK OF RUSSIA PJSC REGISTERED SHS	900,000	0.00	0.00
	SEVERSTAL OAO	115,000	0.00	0.00
	SURGUTNEFTEGAS PUBLIC JOINT STOCK COMPANY	250,000	0.00	0.00
	TATNEFT PJSC PREF SHS	210,000	0.00	0.00
	TATNEFT PJSC	410,000	0.00	0.00
	TCS GROUP HOLDING	20,000	0.00	0.00
	UNITED COMPANY RUSAL INTERNATIONAL PUBLIC JOINT STOCK COMPANY	2,030,000	0.00	0.00
	UNITED MEDICAL GROUP CY PLC GDR	8,000	0.00	0.00
	YANDEX CL A	88,000	0.00	0.00
Pioneer Global High Yield Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	925,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	2,140,000	0.00	0.00
Global Bond	VTB CAPITAL SA 0% REGS 17/10/2022	2,000,000	0.00	0.00
Global High Yield Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAB27)	665,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	1,335,000	0.00	0.00
Optimal Yield	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	1,000,000	0.00	0.00
Strategic Income	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR 144A PERPETUAL USD (ISIN US84605LAD82)	3,335,000	0.00	0.00
Emerging Markets Blended Bond	RUSSIA 0% 23/07/2031	1,504,500,000	0.00	0.06
	MMK INTERNATIONAL CAPITAL DAC 0% 13/06/2024	5,250,000	0.00	0.00
	SBERBANK 5.125% 29/10/2022	4,650,000	0.00	0.00
Emerging Markets Bond	OIL COMPANY LUKOIL ADR 1 SH	65,989	0.00	0.00
Emerging Markets Corporate Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	1,500,000	0.00	0.00
	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY VAR REGS PERPETUAL	600,000	0.00	0.00
Emerging Markets Corporate High Yield Bond	ALFA BOND ISSUANCE PLC VAR REGS 15/04/2030	300,000	0.00	0.00
Emerging Markets Hard Currency Bond	SB CAPITAL SA 0% REGS 23/05/2023	2,520,000	0.00	0.00
Emerging Markets Local Currency Bond	RUSSIA 6.90% 23/05/2029	700,000,000	0.00	0.07
	RUSSIA 7.25% 10/05/2034	700,000,000	0.00	0.07
	RUSSIA 7.40% 17/07/2024	350,000,000	0.00	0.03
	RUSSIA 7.65% 10/04/2030	700,000,000	0.00	0.07
	RUSSIA 7.95% 07/10/2026	300,000,000	0.00	0.03

Sub-Fund Name	Instrument Name	Quantity	Market Value in Sub-Fund currency	% of the NAV
	RUSSIA 8.15% 03/02/2027	800,000,000	0.00	0.08
	RUSSIA 8.50% 17/09/2031	1,100,000,000	0.00	0.10
Emerging Markets Short Term Bond	SOVCOM CAPITAL DESIGNATED ACTIVITY COMPANY 0% REGS 07/04/2030	2,000,000	0.00	0.00
Global Multi-Asset	CS ETF (IE) ON MSCI RUSSIA	7,535	0.00	0.00
Global Multi-Asset Conservative	MULTI UNITS LUXEMBOURG SICAV LYXOR MSCI RUSSIA UCITS ETF	2,108	0.00	0.00
Pioneer Flexible Opportunities	OIL COMPANY LUKOIL ADR 1 SH	14,976	0.00	0.00
	MAGNIT SP GDR SPONSORED	19,668	0.00	0.00
	RUSSIA 7.00% 16/08/2023	45,662,000	0.00	0.07
	RUSSIA 8.15% 03/02/2027	47,718,000	0.00	0.07
Income Opportunities	X 5 RETAIL GROUP NV REGS ADR	14,317	0.00	0.00
	OIL COMPANY LUKOIL ADR 1 SH	16,204	0.00	0.00
	MAGNIT SP GDR SPONSORED	201,545	0.00	0.00
	MAGNIT PJSC	16,006	0.00	0.00
	ROSNEFT OIL COMPANY GDR	426,925	0.00	0.00
	RUSSIA 7.00% 16/08/2023	18,557,000	0.00	0.00
	RUSSIA 7.70% 23/03/2033	19,168,000	0.00	0.01
	RUSSIA 8.15% 03/02/2027	18,298,000	0.00	0.00
Real Assets Target Income	MINING AND METALLURGICAL COMPANY NORIL SK ADR	80,000	0.00	0.00

A limited number of trades on such securities, carried out immediately before the invasion, remain unsettled.
Here below the cumulated value as of 30 June 2024:

Sub-Fund Name	Amount of unsettled trades expressed in USD
Emerging Europe Middle East and Africa	625,042.82
Emerging Markets Equity Focus	252,148.38
Emerging World Equity	2,793,595.42
Russian Equity	1,022,731.17
Emerging Markets Blended Bond	3,398,094.42
Net Zero Ambition Multi-Asset	354,321.86
Pioneer Flexible Opportunities	636,367.38

The amounts related to these trades are included in the Statement of Net Assets section under Cash at banks and liquidities.
Following agreements reached with some counterparties after the financial year-end, several unsettled trades have been cancelled against amounts credited to the sub-funds.
The positions originally sold have been reinstated in portfolio and valued at 0; the balances of unsettled trades have been adjusted and here below the cumulated values as of 15 October 2024 expressed, for consistency, using the same fx-rates used for the previous table:

Sub-Fund Name	Amount of unsettled trades expressed in USD
Emerging Europe Middle East and Africa	461,116.40
Emerging Markets Equity Focus	252,148.38
Emerging World Equity	1,641,188.11
Russian Equity	780,776.16
Emerging Markets Blended Bond	642,724.21
Net Zero Ambition Multi-Asset	256,913.30
Pioneer Flexible Opportunities	636,367.38

The Board of Directors and the Management Company are undertaking actions to resolve the issues in the interest of the fund and its shareholders, having regard to the unprecedented nature of the situation.
The Board of Directors and the Management Company continue to monitor the evolution of the situation and are carefully considering the options available in respect of the suspended sub-fund, also in light of CCSF FAQ published on 31 March 2022.

28 DISTRESSED SECURITIES

At year end, none of the Sub-Funds had more than 10% of its NAV invested in distressed securities.

29 SUBSEQUENT EVENT

The Sub-Fund Global Macro Bonds & Currencies Low Vol will liquidate on July 22, 2024.
On September 12, 2024, the following Sub-Funds will be renamed:
- Amundi Funds Absolute Return Credit into Amundi Funds Multi Sector Credit
- Amundi Funds Euro Government Bond into Amundi Funds Euro Government Responsible Bond
- Amundi Funds Euro Corporate Short Term Impact Green Bond into Amundi Funds Impact Euro Corporate Short Term Green Bond

30 SUSTAINABLE FINANCE DISCLOSURE REGULATION ("SFDR")

Information on environmental and/or social characteristics and/or sustainable investments are available under the (unaudited) Sustainable Finance Disclosure Regulation section and its relevant annexes where applicable.

Audit report

To the Shareholders of
Amundi Funds

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Funds (the "Fund") and of each of its sub-funds as at 30 June 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund's financial statements comprise:

- the securities portfolio as at 30 June 2024;
- the statement of net assets as at 30 June 2024;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Emphasis of matter

We draw attention to Note 1 to these financial statements, which indicates that the Board of Directors of the Fund decided to suspend the calculation of the net asset value, the issue and redemption and conversion of shares of the sub-fund Russian Equity effective 28 February 2022 following the ongoing geopolitical tensions and sanctions imposed on Russia which made impossible to trade or value the majority of assets of the sub-fund. Our opinion is not modified in respect of this matter.

pwc

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;

- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Global Macro Bonds & currencies Low Vol where a decision to liquidate exists) to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 31 October 2024

Electronically signed by:
Christophe Pittie



Christophe Pittie

To the shareholders of Amundi Funds

We hereby confirm that, in our opinion, the Management Company of the Fund, has in all material respects, managed Amundi Funds in accordance with the provisions of the legal documentation of the Fund, as amended, for the year ended 30 June 2024.

For and on behalf of
CACEIS Bank Luxembourg S.A.

If required by the Law, notices to shareholders will be published in the Luxembourg “Mémorial”, the Luxemburger Wort and in such other newspapers as the Directors may determine.

SFT REGULATION

Following the Regulation 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions, only transactions on reverse repurchase agreements, repurchase agreements, securities lending and performance swaps were subject to this Regulation as at 30 June 2024.

Reverse repurchase agreements

	Strategic Bond	Global Aggregate Bond	Optimal Yield	Optimal Yield Short Term	Emerging Markets Blended Bond	Emerging Markets Bond
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	0.72%	3.24%	1.98%	1.57%	5.12%	7.70%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	31,604,299.88	-	-	5,838,280.00	91,729,507.83
one week to one month	3,999,812.16	86,331,048.70	3,960,240.00	1,999,742.60	79,998,260.80	90,283,797.52
one month to three months	-	-	-	-	62,506,250.00	95,273,939.82
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	3,999,812.16	117,935,348.58	3,960,240.00	1,999,742.60	148,342,790.80	277,287,245.17
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 17	see note 17	-	-	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	4,658,875.67
one month to three months	-	-	-	-	-	13,973,687.89
three months to one year	-	-	-	-	-	-
above one year	3,894,596.31	116,689,291.29	3,886,058.00	2,011,974.84	146,055,468.84	256,653,507.10
open maturity	see note 17	see note 17	-	-	see note 17	see note 17
Total	3,894,596.31*	116,689,291.29*	3,886,058.00	2,011,974.84	146,055,468.84*	275,286,070.66*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	see note 17	see note 17	see note 17	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

	Emerging Markets Corporate Bond	Emerging Markets Hard Currency Bond	Emerging Markets Short Term Bond	Volatility Euro	Volatility World	Cash EUR
Amount of reverse repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Proportion of AUM	1.91%	5.88%	0.45%	34.76%	15.28%	10.69%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	6,011,034.70	1,077,890.00	-	-	219,500,800.00
one week to one month	3,131,200.00	37,070,932.78	-	5,153,500.00	5,955,610.00	145,955,885.00
one month to three months	4,836,500.00	-	-	51,484,327.00	47,612,383.37	-
three months to one year	-	-	-	-	-	-
above one year	-	-	-	-	-	-
open maturity	-	-	-	-	-	-
Total	7,967,700.00	43,081,967.48	1,077,890.00	56,637,827.00	53,567,993.37	365,456,685.00
Counterparty						
Name of counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Country of domicile of the counterparty	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Gross volume of outstanding transactions	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9	see cost in note 9
Data of collateral						
Type of collateral:						
Cash	see note 17	-	-	see note 17	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9
Quality of collateral:						
Rating	see note 9	see note 9	see note 9	see note 9	see note 9	see note 9
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)						
less than one day	-	-	-	-	-	-
one day to one week	-	-	-	-	-	-
one week to one month	-	-	-	-	-	100,096,000.00
one month to three months	-	-	-	-	1,296,412.00	-
three months to one year	-	-	1,075,437.00	-	-	-
above one year	7,756,052.00	41,884,739.96	-	56,346,239.95	51,632,554.96	253,176,836.11
open maturity	see note 17	see note 17	see note 17	see note 17	see note 17	see note 17
Total	7,756,052.00*	41,884,739.96	1,075,437.00	56,346,239.95*	52,928,966.96	353,272,836.11*
Safekeeping of collateral received by the Fund as part of reverse repurchase agreements						
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	see note 17	-	-	see note 17	see note 17	see note 17
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
The collateral on reverse repurchase agreements is not reused.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

Repurchase agreements

	Strategic Bond	Global Aggregate Bond	Global Bond	Optimal Yield Short Term
Amount of repurchase agreements expressed in absolute amount (in the currency sub-fund)	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Proportion of AUM	0.36%	17.02%	24.16%	0.92%
Maturity tenor of the repurchase agreements broken down in the following maturity buckets (in absolute amount expressed in sub-fund currency)				
less than one day	2,006,000.00	-	-	-
one day to one week	-	43,494,455.39	3,928,717.00	1,178,840.00
one week to one month	-	576,195,992.67	18,876,979.27	-
one month to three months	-	-	-	-
three months to one year	-	-	-	-
above one year	-	-	-	-
open maturity	-	-	-	-
Total	2,006,000.00	619,690,448.06	22,805,696.27	1,178,840.00
Counterparty				
Name of counterparty	see note 10	see note 10	see note 10	see note 10
Country of domicile of the counterparty	see note 10	see note 10	see note 10	see note 10
Gross volume of outstanding transactions	see cost in note 10	see cost in note 10	see cost in note 10	see cost in note 10
Data of collateral				
Type of collateral:				
Cash	-	see note 17	see note 17	-
Securities	see market value in note 10	see market value in note 10	see market value in note 10	see market value in note 10
Quality of collateral:				
Rating	see note 10	see note 10	see note 10	see note 10
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)				
less than one day	-	-	-	-
one day to one week	-	-	-	-
one week to one month	-	-	-	-
one month to three months	1,995,140.00	-	-	-
three months to one year	-	-	-	-
above one year	-	616,497,971.91	22,330,519.94	1,177,722.00
open maturity	-	see note 17	see note 17	-
Total	1,995,140.00	616,497,971.91*	22,330,519.94*	1,177,722.00
Safekeeping of collateral received by the Fund as part of repurchase agreements				
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	see note 17	see note 17	-
Securities	see market value in note 9	see market value in note 9	see market value in note 9	see market value in note 9

All transactions are bilateral transactions.
Sub-funds respect at all time the constraint “Cash received as collateral of OTC contracts and repurchase agreements has to be higher than the sum of deposits with credit institutions, investments in high-quality government bonds, reverse repurchase transactions with credit institutions and investments in short term money market funds”. Cash is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.Collateral granted by the Sub-Funds in the context of repurchase agreements are held on segregated accounts.
The interest received and paid under reverse repurchase agreements and repurchase agreements are disclosed in the Statement of Operations and Changes in Net Assets, for each Sub-Fund under the captions “Interest received on Repos/Reverse Repos” and “Interest paid on Repos/Reverse Repos”.

* The total does not include the collateral cash.

Securities lending

	Euroland Equity	European Equity ESG Improvers	Euroland Equity Small Cap	European Equity Value	European Equity Income ESG
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	14.51%	11.08%	0.00%	12.92%	6.53%
Proportion of AUM	14.51%	10.85%	0.00%	12.73%	6.47%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	713,292,603.47	50,399,792.67	71.84	338,131,464.92	51,090,722.86
Total	713,292,603.47	50,399,792.67	71.84	338,131,464.92	51,090,722.86
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	2,453,934.82	-
above one year	3,274,462.24	-	-	96,032,908.85	-
open maturity	647,095,499.71	28,928,481.96	-	274,468,964.81	23,801,957.36
Total	650,369,961.95	28,928,481.96	-	372,955,808.48	23,801,957.36
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Global Equity Income ESG	Net Zero Ambition Top European Players	China Equity	Emerging Markets Equity Focus	Emerging World Equity
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	6.75%	7.19%	0.46%	0.00%	1.02%
Proportion of AUM	6.61%	7.13%	0.45%	0.00%	1.02%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	177,672,683.22	41,475,521.08	1,435,471.32	122,817.91	11,945,762.79
Total	177,672,683.22	41,475,521.08	1,435,471.32	122,817.91	11,945,762.79
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	50,333,838.56	-	-	-	1,559,422.14
open maturity	87,222,833.44	37,022,982.41	-	-	3,890,827.92
Total	137,556,672.00	37,022,982.41	-	-	5,450,250.06
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Latin America Equity	New Silk Road	Euroland Equity Dynamic Multi Factors	Euroland Equity Risk Parity	European Equity Conservative
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	1.41%	0.52%	5.71%	16.03%	15.16%
Proportion of AUM	1.40%	0.52%	5.70%	15.77%	14.52%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	1,397,381.91	2,195,783.40	34,044,767.16	23,453,134.98	101,390,577.31
Total	1,397,381.91	2,195,783.40	34,044,767.16	23,453,134.98	101,390,577.31
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	1,116,692.66	-	-
above one year	-	-	41,101.71	11,164,397.50	36,424,542.28
open maturity	-	598,950.91	20,685,346.79	4,367,296.00	20,291,476.80
Total	-	598,950.91	21,843,141.16	15,531,693.50	56,716,019.08
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	European Equity Dynamic Multi Factors	Global Equity Conservative	European Convertible Bond	Euro Aggregate Bond	Euro Corporate ESG Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	8.93%	4.25%	3.58%	13.90%	7.76%
Proportion of AUM	8.89%	4.25%	3.47%	13.73%	7.70%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	1,395,475.80	125,949,789.72	64,610,221.53
open maturity	11,830,186.49	10,819,518.02	15,193.20	-	-
Total	11,830,186.49	10,819,518.02	1,410,669.00	125,949,789.72	64,610,221.53
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	303,454.65	-	1,217,482.92	-	32,130,523.43
above one year	-	7,613,896.50	88,116.68	-	15,753,519.28
open maturity	6,093,947.82	2,506,071.24	178,006.91	-	17,810,181.50
Total	6,397,402.47	10,119,967.74	1,483,606.51	-	65,694,224.21
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Euro Government Bond	Global Subordinated Bond	Global Aggregate Bond	Emerging Markets Bond	Emerging Markets Corporate Bond
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15	see note 15	see note 15	see note 15
Proportion of lendable assets	12.20%	0.38%	0.05%	0.67%	0.58%
Proportion of AUM	11.99%	0.35%	0.05%	0.60%	0.56%
Maturity tenor of the securities lending broken down in the following maturity buckets					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	46,968,556.25	2,484,386.83	1,994,457.87	18,897,886.40	2,350,359.69
open maturity	-	-	-	2,699,602.91	-
Total	46,968,556.25	2,484,386.83	1,994,457.87	21,597,489.31	2,350,359.69
Counterparty					
Name of counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15	see note 15	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15	see note 15	see note 15	see note 15
Data of collateral					
Type of collateral:					
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Quality of collateral:					
Rating	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)					
less than one day	-	-	-	-	-
one day to one week	-	-	-	-	-
one week to one month	-	-	-	-	-
one month to three months	-	-	-	-	-
three months to one year	-	-	-	-	-
above one year	-	-	-	-	-
open maturity	-	-	-	-	-
Total	-	-	-	-	-
Safekeeping of collateral received by the Fund as part of securities lending					
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15	see note 15	see note 15	see note 15
Cash	see note 15	see note 15	see note 15	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15	see note 15	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

	Emerging Markets Short Term Bond	Multi-Asset Real Return
Amount of securities lent expressed in absolute amount (in the currency of the sub-fund)	see note 15	see note 15
Proportion of lendable assets	3.68%	10.84%
Proportion of AUM	3.54%	10.53%
Maturity tenor of the securities lending broken down in the following maturity buckets		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	1,216,026.48	-
above one year	7,287,892.67	38,752,761.51
open maturity	-	1,091,776.00
Total	8,503,919.15	39,844,537.51
Counterparty		
Name of counterparty	see note 15	see note 15
Country of domicile of the counterparty	see note 15	see note 15
Gross volume of outstanding transactions	see note 15	see note 15
Data of collateral		
Type of collateral:		
Cash	see note 15	see note 15
Securities	see note 15	see note 15
Quality of collateral:		
Rating	see note 15 if applicable	see note 15 if applicable
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)		
less than one day	-	-
one day to one week	-	-
one week to one month	-	-
one month to three months	-	-
three months to one year	-	5,468,224.61
above one year	-	11,372,610.03
open maturity	-	9,322,028.89
Total	-	26,162,863.53
Safekeeping of collateral received by the Fund as part of securities lending		
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Securities	see note 15	see note 15
Cash	see note 15	see note 15
Data on returns and costs for securities lending	see note 15	see note 15

All transactions are bilateral transactions.
The collateral on secutities lending is not reused.

Total Return Swaps

	New Silk Road	Absolute Return Multi-Strategy	Multi-Strategy Growth
Amount of Equity Swaps expressed in absolute amount (in the currency of the sub-fund)	265,966.86	962,142.59	785,749.79
Proportion of AUM	0.06%	0.12%	0.10%
Maturity tenor of the Equity Swaps broken down in the following maturity buckets			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	962,142.59	785,749.79
one month to three months	-	-	-
three months to one year	265,966.86	-	
above one year	-	-	-
open maturity	-	-	-
Total	265,966.86	962,142.59	785,749.79
Counterparty			
Name of counterparty, Country of domicile of the counterparty and Gross volume of outstanding transactions	BANK OF AMERICA (FR) 265,966.86	JP MORGAN (DE) 962,142.59	JP MORGAN (DE) 785,749.79
Data of collateral			
Type of collateral:			
Cash	-	see note 17	see note 17
Securities	-	-	-
Quality of collateral:			
Rating	-	-	-
Maturity tenor of the collateral broken down in the following maturity buckets (in sub-fund's currency)			
less than one day	-	-	-
one day to one week	-	-	-
one week to one month	-	-	-
one month to three months	-	-	-
three months to one year	-	-	-
above one year	-	-	-
open maturity	-	see note 17	see note 17
Total	-	see note 17	see note 17
Safekeeping of collateral received by the Fund as part of Equity Swaps			
Name of custodian	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg	CACEIS BANK Luxembourg
Cash	-	see note 17	see note 17
Securities	-	-	-

All transactions are bilateral transactions.
For each counterparty and each sub-fund, collateral positions are followed-up globally for all OTC instrument types.
Cash collateral is managed as a whole; the investment management process does not specifically isolate cash received as collateral from other cash.
Returns and costs incurred from performance swaps transactions during the year ended 30 June 2024 are included in the valuation of the swaps.

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Euroland Equity	EUR	INDITEX	89,309,601.65
		FLUTTER ENTERTAINMENT P.L.C.	55,817,421.96
		SANOFI	54,953,278.73
		AMAZON COM INC	51,908,320.12
		ASML HOLDING NV	46,289,271.26
		FRANCAISE DES JEUX (FDJ)	36,067,396.39
		LEGRAND HOLDING	30,443,941.93
		EURONEXT NV	28,921,566.45
		NEOEN	26,411,814.75
		ASR NEDERLAND N.V	25,891,018.93
European Equity ESG Improvers	EUR	GALP ENERGIA SGPS SA	17,300,086.74
		INTL CONSOLIDATED AIRLINES	7,467,396.94
		BANCO SANTANDER SA	4,160,998.28
European Equity Value	EUR	KBC GROUPE	66,872,887.00
		SANOFI	39,130,003.14
		THAMES WATER UTILITIES FIN.PLC	35,078,600.01
		ASM INTERNATIONAL N.V.	29,035,752.00
		DANONE	26,451,851.55
		HERMES INTERNATIONAL	20,680,474.35
		LVMH MOET HENNESSY	19,230,455.00
		ACCOR	17,948,103.00
		PROCTER AND GAMBLE CO.	16,439,556.06
		L'OREAL	9,939,670.84
European Equity Income ESG	EUR	AIB GROUP PLC	12,790,347.13
		BANCO SANTANDER SA	5,949,196.79
		NOVO NORDISK AS	4,519,067.37
		RYANAIR HOLDINGS PLC	543,346.07
Global Equity Income ESG	USD	CELLNEX TELECOM S.A.	42,769,659.74
		INTL CONSOLIDATED AIRLINES	20,261,924.30
		ANTOFAGASTA P.L.C.	16,597,083.41
		CEZ A.S.	16,423,228.76
		CREDIT AGRICOLE S.A.	13,460,119.59
		SW (FINANCE) I PLC	10,047,302.29
		WARNERMEDIA HOLDINGS INC.	6,081,125.01
		RYANAIR HOLDINGS PLC	4,996,794.92
		VIVENDI SE	4,641,414.60
		AIB GROUP PLC	575,746.03
Net Zero Ambition Top European Players	EUR	BANCO SANTANDER SA	9,919,528.28
		NOVO NORDISK AS	8,795,046.13
		RYANAIR HOLDINGS PLC	7,935,990.20
		AIB GROUP PLC	5,556,232.46
		WACKER CHEMIE AG	4,142,595.35
		DANSKE BANK AS	673,589.99
Emerging World Equity	USD	AIB GROUP PLC	3,455,425.26
		SW (FINANCE) I PLC	521,023.21
		WARNERMEDIA HOLDINGS INC.	520,654.78
		UBS GROUP SA	517,744.15
		EVONIK INDUSTRIES	435,402.66
New Silk Road	USD	NOVO NORDISK AS	598,950.91
Euroland Equity Dynamic Multi Factors	EUR	AIB GROUP PLC	18,968,949.61
		NOVO NORDISK AS	1,527,573.83
		BUNDESREPUBLIK DEUTSCHLAND	1,116,692.66
		BANCO SANTANDER SA	188,823.35
		UNION EUROPEENNE	41,101.71
Euroland Equity Risk Parity	EUR	SW (FINANCE) I PLC	3,615,256.81
		WARNERMEDIA HOLDINGS INC.	3,614,380.62
		UBS GROUP SA	3,588,804.78
		AIB GROUP PLC	2,174,653.77
		BANCO SANTANDER SA	1,258,504.31
		NOVO NORDISK AS	591,682.69
		UNION EUROPEENNE	272,081.76
		AMUNDI SA	205,763.28
		BUNDESREPUBLIK DEUTSCHLAND	73,280.58
		BANCO BILBAO VIZCAYA ARGENTARIA	25,763.29
European Equity Conservative	EUR	NORDEA BANK ABP	10,384,646.08
		SW (FINANCE) I PLC	8,558,846.62
		WARNERMEDIA HOLDINGS INC.	8,558,265.40
		UBS GROUP SA	8,496,188.45
		AIB GROUP PLC	6,585,787.38
		UNION EUROPEENNE	4,304,234.48
		NRW.BANK	3,736,906.44
		BAYER AG.	3,321,043.34
		BUNDESREPUBLIK DEUTSCHLAND	2,769,108.66
		GE AEROSPACE	992.23
European Equity Dynamic Multi Factors	EUR	AIB GROUP PLC	4,113,930.37
		BANCO SANTANDER SA	1,980,017.45
		BUNDESREPUBLIK DEUTSCHLAND	303,454.65
Global Equity Conservative	USD	WARNERMEDIA HOLDINGS INC.	1,787,001.75
		SW (FINANCE) I PLC	1,786,889.46
		UBS GROUP SA	1,773,910.30

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
		AMAZON COM INC	1,565,659.91
		UNION EUROPEENNE	1,055,496.54
		BUNDESREPUBLIK DEUTSCHLAND	656,199.89
		HCA INC.	553,335.14
		AIB GROUP PLC	545,064.29
		NVIDIA CORP.	79,147.15
		MICROSOFT CORP.	79,135.47
European Convertible Bond	EUR	BUNDESREPUBLIK DEUTSCHLAND	1,305,599.60
		BAYER AG.	178,006.91
Euro Corporate ESG Bond	EUR	BUNDESREPUBLIK DEUTSCHLAND	31,845,650.40
		FRANCE GOVERNMENT	16,038,392.40
		BANCO BILBAO VIZCAYA ARGENTARIA	5,424,540.60
		TELEFONICA SA	1,769,498.85
		NETWORK INTERNATIONAL HOLDINGS	1,769,496.72
		INDITEX	1,769,478.88
		DHL GROUP	1,769,470.72
		ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	1,769,463.48
		SAP AG	1,769,399.67
		ASML HOLDING NV	1,768,832.58
Strategic Bond	EUR	ITALIAN REPUBLIC	3,894,596.31
		VIVION INVESTMENTS	1,995,140.00
Global Aggregate Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	423 844 530,95
		KINGDOM OF SPAIN	83,690,621.08
		UK GILT	43,991,238.72
		ITALIAN REPUBLIC	37,120,764.14
		BELGIUM KINGDOM	27,850,817.02
		ENGIE SA	21,421,281.60
		SUEZ	16,999,768.40
		HAMBURG COMMERCIAL BANK AG	16,182,674.78
		JPMORGAN CHASE AND CO	15,401,369.03
		NATIONAL GRID PLC 3.875% 16/01/2029	10 797 238,20
Global Bond	USD	BUNDESREPUBLIK DEUTSCHLAND	14 858 387,25
		ITALIAN REPUBLIC	3 560 603,17
		KINGDOM OF SPAIN	2,515,450.83
		BELGIUM KINGDOM	1,396,078.69
Optimal Yield	EUR	STATE OF NORTH RHINE WESTPHALIA	3,886,058.00
Optimal Yield Short Term	EUR	EUROPEAN UNION	2,011,974.84
		NEXI SPA	1,177,722.00
Emerging Markets Blended Bond	EUR	ITALY CERT DI CREDITO DEL TESORO	42,896,719.84
		SOCIETE GENERALE	22,894,900.00
		BANCO SANTANDER	20,025,600.00
		BARCLAYS BANK PLC LONDON	13,852,845.00
		BNP PARIBAS	10,195,300.00
		NATIONWIDE BUILDING SOCIETY	5,857,188.00
		UNICREDIT	4,652,280.00
		BANQUE STELLANTIS	4,480,245.00
		BHP BILLITON FINANCE LTD	4,435,550.00
		FOMENTO ECONOMICO MEXICANO	3,960,945.00
Emerging Markets Bond	EUR	JOHNSON CONTROLS TYCO	37,766,505.02
		TOKYO METROPOLITAN GOVERNMENT	33,513,552.36
		ORACLE CORP	17,496,057.84
		CELULOSA ARAUCO Y CONSTITUCION	13,973,687.89
		THE WALT DISNEY COMPANY	10,168,607.42
		DIAGEO CAPITA	9,699,183.58
		CAMPBELL SOUP	9,349,475.16
		MERCEDES BENZ FINANCE NORTH AMERICA	8,982,505.25
		NEXTERA ENERGY CAPITAL HOLDINGS	8,723,778.87
		CARGILL INC	8,654,257.06
Emerging Markets Corporate Bond	USD	AMAZON COM	4,796,500.00
		UNITED MEXICAN STATES	2,959,552.00
Emerging Markets Hard Currency	EUR	ITALIAN REPUBLIC	25,432,231.46
		BARCLAYS BANK PLC LONDON	7,400,835.00
		EUROPEAN UNION	6,036,628.50
		STATE OF NORTH RHINE WESTPHALIA	3,015,045.00
Emerging Markets Short Term Bond	USD	ROCHE HOLDINGS INC	1,075,437.00
Multi-Asset Real Return	EUR	UBS SWITZERLAND	9,539,346.94
		BUNDESREPUBLIK DEUTSCHLAND	4,981,266.43
		BANCO BILBAO VIZCAYA ARGENTARIA	1,650,088.40
		FRANCE GOVERNMENT	1,365,249.85
		UNION EUROPEENNE	954,971.42
		CAIXABANK SA	798,759.65
		NETWORK INTERNATIONAL HOLDINGS	798,759.31
		TELEFONICA SA	798,759.00
		DEUTSCHE POST AG	798,744.48
		INDUSTRIA DE DISENO TEXTIL SA	798,740.92
Volatility Euro	EUR	MCDONALDS CORP	9,651,895.00
		TOYOTA MOTOR FINANCE	7,777,614.00
		VODAFONE INTL FINANCING	5,955,150.00
		MEDTRONIC GLOBAL HOLDINGS	5,909,760.00
		KBC GROUP	5,127,350.00
		AUTOLIV INC	5,062,725.00
		MONDELEZ INTERNATIONAL INC	4,338,840.00
		KERING SA	3,965,920.00
		FOMENTO ECONOMICO MEXICANO SAB	2,981,860.95
		UNILEVER FINANCE NETERLANDS	2,494,825.00

Sub-Fund	Currency	Ten largest collateral issuers across all SFTs and total return swaps	Volumes of the collateral securities and commodities received
Volatility World	USD	STATNETT SF	10,513,545.98
		ROCHE FINANCE EUROPE BV	9,656,939.07
		COCA COLA CO	6,386,515.38
		BOOKING HOLDING INC	5,974,025.60
		BOUYGUES SA	5,448,535.86
		TOYOTA MOTOR FINANCE BV	3,760,934.19
		DEVELOPMENT BANK OF JAPAN INC	2,980,915.20
		FOMENTO ECONOMICO MEXICANO SAB	2,498,199.15
		TRUST F	1,580,880.00
		TAKEDA PHARMACEUTICA	1,421,462.03
Cash EUR	EUR	ITALIAN REPUBLIC	235,104,045.66
		KINGDOM OF SPAIN	59,799,466.60
		PORTUGAL	58,369,323.85

REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg S.A. remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on March 18, 2016, and was transposed into Luxembourg Law of 10 May 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function. In main evolutions of the 2023 remuneration policy was linked to “Amundi Ambition 2025” and ESG criteria and Sustainability Risk. Qualitative and quantitative criteria for Investment Management and Sales and Marketing has been added. There were no further material changes to the remuneration policy adopted for previous years.
The policy applicable for 2023 was approved by Amundi Luxembourg Board on October 05, 2023. Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2023 review took place on February 02, 2023. The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system. Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria. Amundi Luxembourg S.A. and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg S.A., the Management Company acts as of December 31,2023 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.
The total remuneration expressed in Euro paid by Amundi Luxembourg S.A. to its staff during the calendar year 2023 is as follows:

	Nr. of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	110	8,737,726.50	1,545,780.42	10,283,506.92
Out of which				
- Identified staff	9	1,419,514.99	516,082.67	1,935,597.66
- All other staff	101	7,318,211.51	1,029,697.75	8,347,909.26

As of 31/12/2023 and as of 30/06/2024 Amundi Funds SICAV represented respectively around 35 % and around 26 % of the Total Net Assets under Management of Amundi Luxembourg S.A..
The total remuneration figures shown above refer to activities in respect of all funds managed.
Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and/or of the Funds waive the right to any remuneration in respect of all funds managed.
No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

REMUNERATION OF DELEGATES

Where made available to the Management Company, the 2023 remuneration data in respect of the Investment Managers are detailed below (sub-funds AUM data as of 30/06/2024).

- Amundi Asset Management managed EUR 1,090.28 billion AuM, out of which EUR 18.79 billion represented by the sub-funds in the umbrella (respectively 1.72% of the total assets managed by the Investment Manager and 24.75% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 628,756, out of which EUR 303,868 in fixed remuneration and EUR 324,888 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 3,566,635, out of which EUR 2,499,961 in fixed remuneration and EUR 1,066,674 in variable one. Amundi Asset Management had a total of 100 identified staff out of a total of 1,923 staff in 2023.

- Amundi Asset Management US Inc. managed EUR 89.02 billion AuM, out of which EUR 17.75 billion represented by the sub-funds in the umbrella (respectively 19.94% of the total assets managed by the Investment Manager and 23.38% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 3,573,236, out of which EUR 1,625,015 in fixed remuneration and EUR 1,948,221 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 11,600,610, out of which EUR 5,958,804 in fixed remuneration and EUR 5,641,806 in variable one. Amundi Asset Management US Inc. had a total of 50 identified staff out of a total of 183 staff in 2023.

- Amundi UK Ltd. managed EUR 44.42 billion AuM, out of which EUR 15.72 billion represented by the sub-funds in the umbrella (respectively 35.39% of the total assets managed by the Investment Manager and 20.7% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 5,143,928, out of which EUR 3,054,244 in fixed remuneration and EUR 2,089,684 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 15,317,002, out of which EUR 10,071,487 in fixed remuneration and EUR 5,245,515 in variable one. Amundi UK Ltd. had a total of 34 identified staff out of a total of 188 staff in 2023.

- Amundi Ireland Ltd. managed EUR 37.08 billion AuM, out of which EUR 15.51 billion represented by the sub-funds in the umbrella (respectively 41.83% of the total assets managed by the Investment Manager and 20.43% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 1,765,095, out of which EUR 890,723 in fixed remuneration and EUR 874,372 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 17,391,370, out of which EUR 12,808,102 in fixed remuneration and EUR 4,583,268 in variable one. Amundi Ireland Ltd. had a total of 10 identified staff out of a total of 377 staff in 2023.

- Amundi SGR S.p.A. managed EUR 104 billion AuM, out of which EUR 4.61 billion represented by the sub-funds in the umbrella (respectively 4.43% of the total assets managed by the Investment Manager and 6.07% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 680,095, out of which EUR 349,990 in fixed remuneration and EUR 330,105 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 2,011,013, out of which EUR 1,351,851 in fixed remuneration and EUR 659,162 in variable one. Amundi SGR S.p.A. had a total of 48 identified staff out of a total of 370 staff in 2023.

- Amundi Austria GmbH managed EUR 19.7 billion AuM, out of which EUR 943 million represented by the sub-fund in the umbrella (respectively 4.79% of the total assets managed by the Investment Manager and 1.24% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 322,636, out of which EUR 226,466 in fixed remuneration and EUR 96,170 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 736,819, out of which EUR 598,261 in fixed remuneration and EUR 138,558 in variable one. Amundi Austria GmbH had a total of 44 identified staff out of a total of 151 staff in 2023.

- Amundi Hong Kong Ltd. managed EUR 6.09 billion AuM, out of which EUR 766 million represented by the sub-funds in the umbrella (respectively 12.58% of the total assets managed by the Investment Manager and 1.01% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 708,204, out of which EUR 457,843 in fixed remuneration and EUR 250,361 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 1,613,262, out of which EUR 1,136,319 in fixed remuneration and EUR 476,943 in variable one. Amundi Hong Kong Ltd. had a total of 11 identified staff out of a total of 50 staff in 2023.

- Amundi Deutschland GmbH managed EUR 19.86 billion AuM, out of which EUR 747 million represented by the sub-funds in the umbrella (respectively 3.76% of the total assets managed by the Investment Manager and 0.98% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 104,713, out of which EUR 68,206 in fixed remuneration and EUR 36,507 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 887,469, out of which EUR 578,159 in fixed remuneration and EUR 309,310 in variable one. Amundi Deutschland GmbH had a total of 10 identified staff out of a total of 139 staff in 2023.

- Polen Capital Management LLC managed EUR 66.35 billion AuM, out of which EUR 682 million represented by the sub-fund in the umbrella (respectively 1.03% of the total assets managed by the Investment Manager and 0.9% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 160,764, out of which EUR 23,233 in fixed remuneration and EUR 137,531 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 1,038,458, out of which EUR 533,328 in fixed remuneration and EUR 505,130 in variable one. Polen Capital Management LLC had a total of 9 identified staff out of a total of 245 staff in 2023.

- Amundi Japan managed EUR 33.37 billion AuM, out of which EUR 232 million represented by the sub-funds in the umbrella (respectively 0.7% of the total assets managed by the Investment Manager and 0.31% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 25,998, out of which EUR 16,054 in fixed remuneration and EUR 9,944 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 118,235, out of which EUR 90,740 in fixed remuneration and EUR 27,495 in variable one. Amundi Japan had a total of 15 identified staff out of a total of 191 staff in 2023.

- Resona Asset Management Co. Ltd. managed EUR 0.85 billion AuM, out of which EUR 80 million represented by the sub-fund in the umbrella (respectively 9.41% of the total assets managed by the Investment Manager and 0.11% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-fund was EUR 28,688, out of which EUR 18,747 in fixed remuneration and EUR 9,941 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 46,517, out of which EUR 30,618 in fixed remuneration and EUR 15,899 in variable one. Resona Asset Management Co. Ltd. had a total of 4 identified staff out of a total of 7 staff in 2023.

- Amundi Singapore Ltd. managed EUR 1.50 billion AuM, out of which EUR 48 million represented by the sub-fund in the umbrella (respectively 3.20 % of the total assets managed by the Investment Manager and 0.06 % of the total umbrella's AuM). The pro-rata portion of staff total remuneration attributable to the management of the sub-fund was EUR 257,728, out of which EUR 185,150 in fixed remuneration and EUR 72,578 in variable one. Amundi Singapore Ltd. had no identified staff out of a total of 49 staff in 2023.

- Montpensier Finance managed one sub-fund in the umbrella with AUM of EUR 42 million, representing around 0.06% of the total umbrella's AuM. The pro-rata portion of the identified staff total remuneration attributable to the management of this sub-fund was EUR 101k, out of which EUR 46k in fixed remuneration and EUR 55k in variable one. The pro-rata portion of staff total remuneration attributable to the management of this sub-fund was EUR 160k, out of which EUR 76K in fixed remuneration and EUR 84k in variable one. Montpensier Finance had a total of 10 identified staff out of a total of 41 staff in 2023.

GLOBAL EXPOSURE

THE COMMITMENT APPROACH

The following Sub-Funds use the commitment approach in order to monitor and measure the global exposure:

Climate Transition Global Equity[1]
Euroland Equity
European Equity ESG Improvers
Euroland Equity Small Cap
European Equity[1]
Europe ex UK Equity[1]
European Equity Green Technology[3]
European Equity Value
European Equity Income ESG[3]
European Equity Small Cap
Equity Japan Target
Global Ecology ESG
Global Equity ESG Improvers
Net Zero Ambition Global Equity
Global Equity Income ESG[3]
Japan Equity Engagement
Japan Equity Value
Montpensier Great European Models SRI
Montpensier M Climate Solutions
Global Equity[3]
US Equity Dividend Growth[3]
US Equity ESG Improvers[3]
US Equity Fundamental Growth[3]
Pioneer US Equity Mid Cap[2]
US Equity Research[3]
US Equity Research Value[3]
Polen Capital Global Growth
Net Zero Ambition Top European Players
US Pioneer Fund
Asia Equity Focus[3]
China A Shares
China Equity
Emerging Europe Middle East and Africa
Emerging Markets Equity Focus
Emerging Markets Equity Focus ex China[1]
Emerging Markets Equity ESG Improvers
Emerging World Equity
Latin America Equity
Equity MENA
Net Zero Ambition Emerging Markets Equity
New Silk Road
Russian Equity
SBI FM India Equity
Euroland Equity Dynamic Multi Factors
Euroland Equity Risk Parity
European Equity Conservative
European Equity Dynamic Multi Factors
European Equity Risk Parity[2]
Global Equity Conservative
Global Equity Dynamic Multi Factors
European Convertible Bond
Montpensier Global Convertible Bond
Euro Aggregate Bond
Euro Corporate ESG Bond[3]
Euro Corporate Short Term Impact Green Bond[3]
Euro Government Bond
Euro Inflation Bond
Euro High Yield Bond
Euro High Yield Short Term Bond
Pioneer Global High Yield Bond
Global High Yield ESG Improvers Bond[3]
US High Yield Bond[3]
European Subordinated Bond ESG
Global High Yield Bond
Global Inflation Short Duration Bond
Global Short Term Bond[1]
Impact Green Bonds
Strategic Income[3]
Net Zero Ambition US Corporate Bond[3]
US Bond[3]
US Corporate Bond[3]
US Short Term Bond[3]
Asia Income ESG Bond[1]
China RMB Aggregate Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Green Bond
Asia Multi-Asset Target Income[1]
Multi-Asset Sustainable Future
Protect 90
Cash EUR
Cash USD

[1] This Sub-Fund has been launched, see more details in Note 1.
[2] This Sub-Fund has been liquidated, see more details in Note 1.
[3] This Sub-Fund has been renamed, see more details in Note 1.

THE ABSOLUTE VAR APPROACH

The following Sub-Funds use the absolute Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2024)	Average of VaR during the year	Level of leverage during the year
Strategic Bond	Absolute	Historical	No Benchmark	20%	1.91%	3.98%	3.10%	3.32%	175.97%
Global Aggregate Bond	Absolute	Historical	No Benchmark	20%	2.31%	3.43%	3.02%	2.89%	249.21%
Global Bond	Absolute	Historical	No Benchmark	20%	3.33%	6.04%	4.19%	4.57%	368.48%
Global Corporate Bond	Absolute	Historical	No Benchmark	20%	2.87%	4.01%	3.14%	3.30%	113.18%
Global Corporate ESG Improvers Bond	Absolute	Historical	No Benchmark	20%	2.92%	4.05%	3.13%	3.33%	94.32%
Net Zero Ambition Global Corporate Bond	Absolute	Historical	No Benchmark	20%	2.14%	4.16%	3.32%	3.48%	71.63%
Global Total Return Bond[2]	Absolute	Historical	No Benchmark	20%	3.10%	4.08%	4.08%	3.54%	0.00%
Optimal Yield	Absolute	Historical	No Benchmark	20%	1.26%	5.23%	1.61%	1.99%	43.50%
Optimal Yield Short Term	Absolute	Historical	No Benchmark	20%	1.28%	3.09%	1.64%	1.87%	66.95%
Emerging Markets Short Term Bond	Absolute	Historical	No Benchmark	20%	1.80%	3.38%	1.99%	2.16%	59.65%
Euro Multi-Asset Target Income	Absolute	Historical	No Benchmark	20%	3.03%	5.65%	4.08%	4.07%	350.50%
Global Multi-Asset	Absolute	Historical	No Benchmark	20%	3.39%	4.92%	3.86%	4.06%	109.89%
Global Multi-Asset Conservative	Absolute	Historical	No Benchmark	20%	2.75%	4.05%	2.78%	3.44%	127.77%
Global Multi-Asset Target Income	Absolute	Historical	No Benchmark	20%	3.18%	6.27%	4.36%	4.36%	318.50%
Net Zero Ambition Multi-Asset	Absolute	Historical	No Benchmark	20%	3.40%	7.29%	4.16%	4.91%	182.44%
Multi-Asset Real Return	Absolute	Historical	No Benchmark	20%	2.45%	4.39%	2.80%	3.01%	51.01%

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2024)	Average of VaR during the year	Level of leverage during the year
Pioneer Flexible Opportunities	Absolute	Historical	No Benchmark	20%	4.79%	8.82%	6.01%	6.05%	1.65%
Income Opportunities[1]	Absolute	Historical	No Benchmark	20%	3.03%	5.15%	3.78%	3.82%	43.39%
Target Coupon[2]	Absolute	Historical	No Benchmark	20%	1.57%	1.93%	1.84%	1.78%	0.00%
Absolute Return Credit	Absolute	Historical	No Benchmark	20%	1.12%	2.29%	1.37%	1.74%	84.24%
Absolute Return Multi-Strategy	Absolute	Historical	No Benchmark	20%	2.43%	6.07%	2.97%	3.54%	732.42%
Absolute Return Global Opportunities Bond	Absolute	Historical	No Benchmark	20%	0.82%	4.03%	1.65%	2.20%	577.57%
Quantitative Global Absolute Return Bond[1]	Absolute	Historical	No Benchmark	20%	2.67%	13.83%	5.76%	4.91%	1,202.09%
Global Macro Bonds & Currencies[3]	Absolute	Historical	No Benchmark	20%	0.82%	6.23%	-	2.86%	635.36%
Global Macro Bonds & Currencies Low Vol	Absolute	Historical	No Benchmark	20%	0.79%	2.68%	1.10%	1.42%	251.50%
Absolute Return Forex	Absolute	Historical	No Benchmark	20%	0.55%	1.21%	1.21%	0.86%	257.06%
Multi-Strategy Growth	Absolute	Historical	No Benchmark	20%	3.95%	10.54%	5.47%	6.09%	1,186.56%
Volatility Euro	Absolute	Historical	No Benchmark	20%	3.50%	8.08%	4.65%	5.37%	419.91%
Volatility World	Absolute	Historical	No Benchmark	20%	2.16%	5.12%	3.98%	3.59%	569.63%

[1] This Sub-Fund has been renamed, see more details in Note 1.
[2] This Sub-Fund is a feeder fund that does not use derivatives (leverage figure: 0%). The reported VaR figures are from the Master Funds.
[3] This Sub-Fund has been liquidated on 12th March 2024, see more details in Note 1.

THE RELATIVE VAR APPROACH

The following Sub-Funds use the relative Value at Risk (VaR) approach (99% confidence interval, 1 month holding period) in order to monitor and measure the global exposure on one year observation period.

Sub-Fund	VaR Approach	VaR Model	Reference Portfolio	VaR Limit	Lowest VaR	Highest VaR	VaR (30.06.2024)	Average of VaR during the year	Level of leverage during the year
Global Subordinated Bond	Relative	Historical	50% ICE BofA ML Contingent Capital Index (hedged to EUR) 50% iBoxx € Non-Financials Subordinated Total Return Index	200%	91.88%	131.62%	96.46%	107.99%	135.38%
Emerging Markets Blended Bond	Relative	Historical	50% JP Morgan EMBI Global Diversified Index (hedged to EUR) / 50% JP Morgan ELMI+ Index	200%	121.99%	160.57%	155.15%	143.75%	171.51%
Emerging Markets Corporate High Yield Bond	Relative	Historical	JP Morgan CEMBI Broad Diversified Non IG Index	200%	91.82%	111.37%	99.45%	100.36%	36.36%
Emerging Markets Hard Currency Bond	Relative	Historical	JP Morgan EMBI Global Diversified Index (hedged to EUR)	200%	100.96%	116.31%	113.56%	109.33%	115.46%
Emerging Markets Local Currency Bond	Relative	Historical	JP Morgan GBI-EM Global Diversified Index	200%	105.25%	120.50%	114.35%	111.92%	60.11%
Real Assets Target Income	Relative	Historical	15% MSCI AC World REITS Index 10% MSCI World, Food Beverage and Tobacco Index 10% MSCI World Materials Index 10% MSCI World Energy Index 7.5% MSCI World Transport Infrastructure Index 7.5% ICE BofA ML U.S. High Yield Index 5% MSCI World Utility Inde	200%	78.28%	113.59%	102.37%	96.12%	67.38%

The Total expense ratio (TER) is fixed as follows:

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Climate Transition Global Equity[1]	USD	LU2617093765	- A USD (C)*	1,87%
	USD	LU2617093682	- A2 USD (C)*	2,07%
	EUR	LU2617094490	- E2 EUR (C)*	1,92%
	EUR	LU2617094656	- F EUR (C)*	2,72%
	EUR	LU2617094573	- G EUR (C)*	2,07%
	USD	LU2617093922	- I USD (C)*	1,02%
	USD	LU2617093849	- I2 USD (C)*	1,12%
	EUR	LU2617094730	- M2 EUR (C)*	1,13%
	USD	LU2617094144	- R USD (C)*	1,27%
	USD	LU2617094060	- R2 USD (C)*	1,42%
	USD	LU2617094227	- Z USD (C)*	0,78%
Euroland Equity	CHF	LU1883303551	- A CHF Hgd (C)	1,85%
	EUR	LU1883303635	- A EUR (C)	1,85%
	EUR	LU1883303718	- A EUR AD (D)	1,85%
	USD	LU1883303809	- A USD (C)	1,85%
	USD	LU1883303981	- A USD AD (D)	1,85%
	USD	LU1883304013	- A USD Hgd (C)	1,85%
	EUR	LU2032055621	- A5 EUR (C)	1,50%
	EUR	LU2032055548	- A6 EUR (C)	1,85%
	USD	LU1883304104	- B USD (C)	2,85%
	EUR	LU1883304286	- C EUR (C)	2,85%
	USD	LU1883304369	- C USD (C)	2,85%
	EUR	LU1883304443	- E2 EUR (C)	1,85%
	EUR	LU1883304526	- F EUR (C)	2,50%
	EUR	LU1880391898	- F2 EUR (C)	2,75%
	EUR	LU1883304799	- G EUR (C)	2,10%
	EUR	LU1880391971	- I EUR (C)	0,73%
	EUR	LU1880392193	- I EUR AD (D)*	0,73%
	EUR	LU1883304872	- I2 EUR (C)	0,83%
	EUR	LU1883304955	- I2 EUR AD (D)	0,83%
	GBP	LU1897304546	- I2 GBP (C)	0,83%
	USD	LU1883305093	- I2 USD (C)	0,83%
	USD	LU1883305176	- I2 USD Hgd (C)	0,83%
	EUR	LU1883305259	- J2 EUR (C)	0,67%
	EUR	LU1883305333	- M2 EUR (C)	0,93%
	EUR	LU1880392433	- OR EUR (C)	0,18%
	USD	LU1883305416	- P2 USD (C)	1,30%
	USD	LU1883305507	- P2 USD Hgd (C)	1,30%
	CHF	LU1883305762	- R2 CHF Hgd (C)	1,25%
	EUR	LU1883305846	- R2 EUR (C)	1,25%
	USD	LU1883306067	- R2 USD (C)	1,26%
	USD	LU1883306141	- R2 USD Hgd (C)	1,25%
	EUR	LU2034727730	- X EUR (C)	0,17%
	EUR	LU1880392607	- Z EUR (C)	0,60%
	EUR	LU1880392789	- Z EUR AD (D)	0,60%
European Equity ESG Improvers	CZK	LU2368112392	- A CZK Hgd (C)	1,76%
	EUR	LU2151176349	- A EUR (C)	1,80%
	USD	LU2359307068	- A USD (C)	1,75%
	CHF	LU2359306847	- A2 CHF (C)	1,95%
	EUR	LU2359306920	- A2 EUR (C)	1,95%
	EUR	LU2359307498	- C EUR (C)	2,76%
	EUR	LU2151176695	- E2 EUR (C)	1,75%
	EUR	LU2151176778	- F EUR (C)	2,55%
	EUR	LU2151176851	- G EUR (C)	1,90%
	EUR	LU2151176935	- H EUR (C)	0,58%
	EUR	LU2151177073	- I EUR (C)	0,89%
	EUR	LU2330497277	- I2 EUR (C)	0,98%
	GBP	LU2359306763	- I2 GBP (C)	0,99%
	USD	LU2359307571	- I2 USD (C)	0,99%
	EUR	LU2151177156	- M EUR (C)*	0,93%
	EUR	LU2151177230	- M2 EUR (C)	0,98%
	EUR	LU2359306508	- R EUR (C)	1,10%
	EUR	LU2359307654	- R2 EUR (C)	1,30%
	GBP	LU2359306680	- R2 GBP (C)*	1,30%
	EUR	LU2151177313	- Z EUR (C)	0,71%
Euroland Equity Small Cap	EUR	LU0568607203	- A EUR (C)	2,01%
	EUR	LU0568607385	- A EUR AD (D)	2,02%
	USD	LU1049754531	- A2 USD (C)	2,17%
	EUR	LU2032055894	- A5 EUR (C)*	1,49%
	EUR	LU2018720578	- F EUR (C)	2,67%
	EUR	LU0568607542	- F2 EUR (C)	2,90%
	EUR	LU0568607468	- G EUR (C)	2,22%
	USD	LU1103155112	- G USD (C)	2,23%
	EUR	LU0568606817	- I EUR (C)	0,83%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0568606908	- I EUR AD (D)	0,90%
	EUR	LU2031984771	- I2 EUR (C)	0,93%
	USD	LU2330497194	- I2 USD (C)	1,01%
	EUR	LU0568607039	- M EUR (C)	0,90%
	EUR	LU0906532022	- OR EUR (C)	0,15%
	EUR	LU0945156379	- R EUR (C)	1,14%
	EUR	LU2034728209	- X EUR (C)*	0,19%
	EUR	LU1600319138	- Z EUR (C)	0,72%
	EUR	LU1638831393	- Z EUR AD (D)	0,72%
European Equity[1]	EUR	LU2769868568	- A EUR (C)*	2,20%
	EUR	LU2769868725	- A2 EUR (C)*	2,41%
	EUR	LU2769868998	- E2 EUR (C)*	2,20%
	EUR	LU2769869020		2,76%
	EUR	LU2769869293	- G EUR (C)*	2,36%
	EUR	LU2769869376	- H EUR (C)*	1,01%
	EUR	LU2769869459	- I EUR (C)*	1,25%
	EUR	LU2769869533	- I2 EUR (C)*	1,36%
	EUR	LU2769869707	- M EUR (C)*	1,25%
	EUR	LU2769869889	- R EUR (C)*	1,50%
	EUR	LU2769869962	- R2 EUR (C)*	1,66%
	EUR	LU2819203675	- SE2 EUR (C)*	1,10%
	EUR	LU2769870036	- Z EUR (C)*	1,20%
Europe ex UK Equity[1]	EUR	LU2823264267	- A EUR (C)*	3,36%
	EUR	LU2823264341	- A2 EUR (C)*	3,51%
	EUR	LU2823264770	- I EUR (C)*	1,22%
	EUR	LU2823264853	- I2 EUR (C)*	1,29%
	EUR	LU2823265587	- J14 EUR AD (D)*	0,67%
	GBP	LU2823265660	- J14 GBP AD (D)*	0,65%
	USD	LU2823265744	- J14 USD AD (D)*	0,67%
	EUR	LU2823265231	- R EUR (C)*	2,63%
	EUR	LU2823265314	- R2 EUR (C)*	2,77%
	GBP	LU2823265405	- R2 GBP (C)*	2,78%
	EUR	LU2823265827	- Z EUR (C)*	1,16%
European Equity Green Technology[2]	EUR	LU1579337525	- A EUR (C)	1,88%
	EUR	LU2085676919	- A EUR AD (D)	1,88%
	EUR	LU2018721972	- F EUR (C)	2,82%
	EUR	LU1579337871	- F2 EUR (C)	3,07%
	EUR	LU1579337798	- G EUR (C)	2,38%
	EUR	LU1579337442	- I EUR (C)	0,86%
	GBP	LU2359308033	- I2 GBP (C)	0,96%
	EUR	LU1954166648	- M EUR (C)	1,06%
	EUR	LU2359307811	- R EUR AD (D)*	1,25%
	GBP	LU2359307902	- R2 GBP (C)*	1,34%
	EUR	LU2305762382	- Z EUR (C)	0,72%
European Equity Value	CZK	LU2176991771	- A CZK Hgd (C)	1,84%
	EUR	LU1883314244	- A EUR (C)	1,84%
	EUR	LU1883314327	- A EUR AD (D)	1,83%
	EUR	LU1883314673	- A EUR QD (D)	1,84%
	USD	LU1883314756	- A USD (C)	1,84%
	USD	LU1883314830	- A USD Hgd (C)	1,84%
	EUR	LU2339089836	- A2 EUR (C)	1,99%
	USD	LU2339090099	- A2 USD (C)	1,99%
	EUR	LU2032056272	- A5 EUR (C)	1,49%
	EUR	LU2032056199	- A6 EUR (C)	1,84%
	EUR	LU1883314913	- C EUR (C)	2,84%
	EUR	LU1883315134	- E2 EUR (C)	1,84%
	EUR	LU1883315217	- F EUR (C)	2,49%
	EUR	LU1883315308	- G EUR (C)	2,09%
	EUR	LU1998915455	- H EUR (C)	0,52%
	EUR	LU2477811371	- I17 EUR (C)	0,82%
	EUR	LU1883315480	- I2 EUR (C)	0,92%
	EUR	LU2490079600	- I2 EUR AD (D)	0,91%
	GBP	LU1897305436	- I2 GBP (C)	0,91%
	USD	LU2359308116	- I2 USD (C)	0,92%
	EUR	LU1883315647	- J2 EUR (C)	0,70%
	EUR	LU1883315720	- J2 EUR AD (D)	0,68%
	USD	LU2819203832	- J2 USD (C)*	0,68%
	USD	LU2819203915	- J2 USD QD (D)*	0,68%
	GBP	LU2052286916	- J3 GBP (C)	0,84%
	GBP	LU2052287054	- J3 GBP AD (D)	0,85%
	EUR	LU1883315993	- M2 EUR (C)	0,92%
	USD	LU1883316025	- P2 USD (C)	1,33%
	EUR	LU2183143846	- R EUR (C)	1,03%
	EUR	LU1883316298	- R2 EUR (C)	1,24%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2259108475	- R3 GBP (C)	0,94%
	GBP	LU2259108558	- R3 GBP AD (D)	0,94%
	EUR	LU1894679239	- X EUR (C)	0,17%
	EUR	LU2040440310	- Z EUR (C)	0,63%
European Equity Income ESG[2]	AUD	LU1883310846	- A2 AUD Hgd QTI (D)	1,83%
	CHF	LU1883310929	- A2 CHF Hgd SATI (D)	1,83%
	CZK	LU1883311067	- A2 CZK Hgd (C)	1,83%
	CZK	LU1883311141	- A2 CZK Hgd SATI (D)	1,83%
	EUR	LU1883311224	- A2 EUR (C)	1,83%
	EUR	LU1883311497	- A2 EUR Hgd QTI (D)*	1,83%
	EUR	LU1883311570	- A2 EUR MTI (D)	1,83%
	EUR	LU1883311653	- A2 EUR SATI (D)	1,83%
	SGD	LU1883311737	- A2 SGD Hgd QTI (D)	1,83%
	USD	LU1883311810	- A2 USD Hgd QTI (D)	1,83%
	EUR	LU2070307595	- A5 EUR (C)	1,48%
	EUR	LU1883312032	- C EUR (C)	2,83%
	EUR	LU1883312115	- C EUR SATI (D)	2,83%
	EUR	LU1883312206	- E2 EUR (C)	1,85%
	EUR	LU1883312388	- E2 EUR SATI (D)	1,83%
	EUR	LU1883312461	- G2 EUR SATI (D)	2,08%
	EUR	LU1998915372	- H EUR SATI (D)*	0,51%
	EUR	LU1883312545	- I2 EUR (C)	0,81%
	EUR	LU1883312628	- I2 EUR Hgd SATI (D)	0,82%
	EUR	LU1883312891	- I2 EUR SATI (D)	0,81%
	EUR	LU1883312974	- J2 EUR (C)	0,69%
	EUR	LU1883313196	- J2 EUR ATI (D)*	0,66%
	EUR	LU1883313279	- M2 EUR (C)	0,91%
	EUR	LU1883313436	- M2 EUR SATI (D)	0,91%
	EUR	LU1883313519	- R2 EUR (C)	1,23%
	EUR	LU1883313600	- R2 EUR SATI (D)	1,23%
	GBP	LU1883313782	- R2 GBP SATI (D)	1,23%
	USD	LU1883313949	- R2 USD Hgd SATI (D)	1,23%
	USD	LU1883314087	- R2 USD SATI (D)	1,23%
European Equity Small Cap	EUR	LU1883306497	- A EUR (C)	2,14%
	EUR	LU1880395964	- A EUR AD (D)	2,14%
	USD	LU1883306570	- A USD (C)	2,14%
	USD	LU1883306653	- A USD Hgd (C)	2,14%
	EUR	LU2070307322	- A5 EUR (C)*	1,74%
	EUR	LU1883306737	- B EUR (C)	2,85%
	USD	LU1883306810	- B USD (C)	2,84%
	EUR	LU1883306901	- C EUR (C)	2,84%
	USD	LU1883307032	- C USD (C)	2,84%
	USD	LU1883307115	- C USD Hgd (C)	2,84%
	EUR	LU1883307206	- E2 EUR (C)	1,84%
	EUR	LU1883307388	- F EUR (C)	2,69%
	EUR	LU1880396004	- F2 EUR (C)	2,94%
	EUR	LU1883307461	- G EUR (C)	2,24%
	EUR	LU1998915299	- H EUR (C)	0,53%
	EUR	LU1880396186	- I EUR (C)	0,87%
	EUR	LU1883307545	- I2 EUR (C)	0,97%
	USD	LU1883307628	- I2 USD (C)	0,97%
	USD	LU1883307891	- I2 USD Hgd (C)	0,97%
	EUR	LU1880396426	- M EUR (C)	0,93%
	EUR	LU1883307974	- M2 EUR (C)	0,98%
	USD	LU1883308196	- P2 USD (C)	1,29%
	EUR	LU1880396939	- R EUR (C)	1,14%
	EUR	LU1880397077	- R EUR AD (D)*	1,18%
	EUR	LU1883308279	- R2 EUR (C)	1,30%
	GBP	LU1883308352	- R2 GBP (C)	1,29%
	USD	LU1883310093	- R2 USD (C)	1,29%
	EUR	LU1883310176	- T EUR (C)*	2,86%
	USD	LU1883310259	- T USD (C)	2,83%
	USD	LU1883310333	- T USD Hgd (C)*	2,82%
	EUR	LU1883310416	- U EUR (C)	2,84%
	USD	LU1883310507	- U USD (C)	2,84%
	USD	LU1883310689	- U USD Hgd (C)	2,84%
	EUR	LU1880397317	- Z EUR (C)	0,76%
	EUR	LU1880397408	- Z EUR AD (D)*	0,70%
Equity Japan Target	EUR	LU0568583420	- A EUR (C)	2,28%
	EUR	LU0568583776	- A EUR AD (D)	2,28%
	EUR	LU0568583933	- A EUR Hgd (C)	2,28%
	JPY	LU0568583008	- A JPY (C)	2,28%
	JPY	LU0568583263	- A JPY AD (D)	2,30%
	USD	LU0987202867	- A USD Hgd (C)	2,28%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2018721626	- F EUR Hgd (C)	2,82%
	EUR	LU0568584584	- F2 EUR Hgd (C)	3,08%
	JPY	LU0568584311	- F2 JPY (C)	3,08%
	EUR	LU0797053732	- G EUR Hgd (C)	2,38%
	JPY	LU0568584154	- G JPY (C)	2,37%
	EUR	LU0797053906	- I EUR Hgd (C)	1,12%
	JPY	LU0568582299	- I JPY (C)	1,06%
	GBP	LU1897303902	- I2 GBP (C)	1,16%
	GBP	LU2031983617	- I2 GBP QD (D)	1,16%
	EUR	LU0797053815	- M EUR HGD (C)	1,08%
	JPY	LU0568582612	- M JPY (C)	1,06%
	EUR	LU1049755694	- O EUR Hgd (C)	0,31%
	JPY	LU0823046148	- R JPY (C)	1,18%
	USD	LU2034728464	- X USD (C)	0,32%
	USD	LU2778930615	- X3 USD (C)*	0,28%
Global Ecology ESG	CHF	LU1883318666	- A CHF (C)	2,18%
	EUR	LU1883318740	- A EUR (C)	2,18%
	EUR	LU1883318823	- A EUR AD (D)	2,18%
	USD	LU1883319045	- A USD (C)	2,18%
	USD	LU1883319128	- A USD AD (D)	2,19%
	EUR	LU2070309450	- A2 EUR (C)	2,33%
	USD	LU2391858789	- A2 USD MTD3 (D)	2,33%
	ZAR	LU2391858862	- A2 ZAR Hgd MTD3 (D)	2,33%
	EUR	LU2032056439	- A5 EUR (C)	1,78%
	USD	LU1883319391	- B USD (C)	2,89%
	EUR	LU1883319474	- C EUR (C)	2,88%
	USD	LU1883319557	- C USD (C)	2,88%
	EUR	LU1883319714	- E2 EUR (C)	1,89%
	EUR	LU1883319805	- F EUR (C)	2,83%
	EUR	LU1883319987	- G EUR (C)	2,39%
	EUR	LU1998915539	- H EUR (C)	0,57%
	EUR	LU2305762549	- H EUR QD (D)	0,60%
	EUR	LU1883320050	- I2 EUR (C)	1,02%
	EUR	LU1883320134	- I2 EUR AD (D)	1,01%
	GBP	LU2176991342	- I2 GBP (C)	1,02%
	USD	LU1883320217	- I2 USD (C)	1,02%
	EUR	LU2305762465	- J12 EUR (C)	0,76%
	EUR	LU1883320308	- M2 EUR (C)	1,11%
	EUR	LU2279408673	- M2 EUR QD (D)	1,12%
	EUR	LU2183143929	- R EUR (C)	1,18%
	EUR	LU1883320480	- R2 EUR (C)	1,38%
	USD	LU1883320563	- R2 USD (C)	1,39%
	USD	LU1883320647	- U USD (C)	2,89%
	USD	LU2391858516	- U USD MTD3 (D)	2,89%
	ZAR	LU2391858607	- U ZAR HGD MTD3 (D)	2,86%
	USD	LU2034728118	- X USD (C)*	0,23%
	EUR	LU2085675358	- Z EUR (C)	0,76%
Global Equity ESG Improvers	EUR	LU2643912376	- A2 EUR (C)*	1,90%
	USD	LU2344284976	- A2 USD (C)	1,90%
	EUR	LU2643911998	- C EUR (C)*	2,70%
	USD	LU2643912020	- C USD (C)*	2,70%
	EUR	LU2344286328	- E2 EUR (C)	1,70%
	EUR	LU2490079782	- F EUR (C)	2,50%
	EUR	LU2490079865	- G EUR (C)	1,85%
	EUR	LU2344286245	- H EUR (C)	0,52%
	EUR	LU2344285510	- I2 EUR Hgd (C)	0,92%
	USD	LU2344285353	- I2 USD (C)	0,94%
	EUR	LU2440106289	- M2 EUR (C)	0,92%
	USD	LU2344285601	- R2 USD (C)	1,24%
	GBP	LU2462612370	- R3 GBP (C)*	0,93%
	USD	LU2344285940	- Z USD (C)	0,63%
Net Zero Ambition Global Equity	USD	LU2531474588	- A USD (C)	1,65%
	CHF	LU2762361132	- A2 CHF Hgd (C)*	1,98%
	EUR	LU2644250693	- A2 EUR (C)*	1,80%
	USD	LU2531478225	- A2 USD (C)	1,85%
	EUR	LU2531477250	- E2 EUR (C)	1,71%
	EUR	LU2531477508	- F EUR (C)	2,50%
	EUR	LU2531477417	- G EUR (C)	1,86%
	USD	LU2531478142	- I USD (C)	0,83%
	USD	LU2531478068	- I2 USD (C)	0,93%
	EUR	LU2531477680	- M2 EUR (C)	0,93%
	USD	LU2531477920	- R USD (C)	1,05%
	USD	LU2531477847	- R2 USD (C)	1,20%
	USD	LU2531477177	- Z USD (C)	0,66%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Global Equity Income ESG[2]	CZK	LU1883320720	- A2 CZK Hgd QTI (D)	1,83%
	EUR	LU1883320993	- A2 EUR (C)	1,83%
	EUR	LU1883321025	- A2 EUR MTI (D)	1,83%
	EUR	LU1883321298	- A2 EUR QTI (D)	1,83%
	USD	LU1883321371	- A2 USD (C)	1,83%
	USD	LU2596443726	- A2 USD MTD3 (D)*	2,08%
	USD	LU1883321454	- A2 USD MTI (D)	1,83%
	USD	LU1883321538	- A2 USD QTI (D)	1,83%
	USD	LU1883321611	- C USD (C)	2,83%
	USD	LU1883321702	- C USD QTI (D)	2,83%
	EUR	LU1883321884	- E2 EUR (C)	1,83%
	EUR	LU1883321967	- E2 EUR QTI (D)	1,84%
	EUR	LU1883322007	- E2 EUR SATI (D)	1,83%
	EUR	LU1883322429	- F2 EUR (C)	2,73%
	EUR	LU2538405528	- G2 EUR (C)	2,08%
	EUR	LU1883322775	- G2 EUR SATI (D)	2,09%
	EUR	LU1998915612	- H EUR QTI (D)*	0,49%
	EUR	LU2696143077	- I19 EUR (C)*	0,55%
	EUR	LU1883322932	- I2 EUR (C)	0,81%
	EUR	LU1883323070	- I2 EUR QTI (D)	0,81%
	GBP	LU2574252743	- I2 GBP (C)	0,81%
	USD	LU1883323153	- I2 USD (C)	0,81%
	EUR	LU2002722341	- M2 EUR (C)	0,91%
	EUR	LU1883323310	- M2 EUR Hgd QTI (D)	0,91%
	EUR	LU2002722424	- M2 EUR SATI (D)	0,90%
	USD	LU1883323666	- P2 USD (C)	1,28%
	USD	LU1883323740	- P2 USD QTI (D)*	1,27%
	USD	LU1883324045	- Q-D USD QTI (D)	2,79%
	EUR	LU1883324128	- R2 EUR (C)	1,23%
	EUR	LU1883324391	- R2 EUR MTI (D)	1,22%
	EUR	LU1883324474	- R2 EUR QTI (D)	1,23%
	GBP	LU1883324557	- R2 GBP MTI (D)	1,23%
	USD	LU1883324631	- R2 USD MTI (D)	1,23%
	USD	LU1883324714	- R2 USD QTI (D)	1,23%
	USD	LU2596443569	- U USD MTD3 (D)*	2,87%
	EUR	LU2538405791	- X3 EUR QD (D)	0,26%
Japan Equity Engagement	EUR	LU1926208726	- A EUR (C)	1,84%
	USD	LU1923161894	- A USD (C)	1,84%
	EUR	LU1923162355	- C EUR (C)	3,09%
	USD	LU1923162272	- C USD (C)	3,09%
	EUR	LU1923162512	- E2 EUR (C)	1,79%
	EUR	LU1923162439	- E2 EUR Hgd (C)	1,78%
	EUR	LU1923162603	- F EUR (C)	2,64%
	EUR	LU1923162785	- G EUR (C)	1,89%
	EUR	LU1926209294	- I EUR (C)	1,02%
	JPY	LU2249602553	- I JPY (C)	1,01%
	EUR	LU1923163163	- I2 EUR (C)	1,12%
	GBP	LU2176991425	- I2 GBP (C)	1,13%
	USD	LU1923163080	- I2 USD (C)	1,12%
	EUR	LU1923162942	- M2 EUR (C)	1,02%
	EUR	LU1923162868	- M2 EUR Hgd (C)	1,01%
	EUR	LU1926209377	- R EUR (C)	1,14%
	EUR	LU1923163320	- R2 EUR (C)	1,29%
	GBP	LU2259110539	- R2 GBP (C)	1,28%
	USD	LU1923163247	- R2 USD (C)	1,29%
	EUR	LU2237438382	- Z EUR (C)	0,84%
Japan Equity Value	CZK	LU1049755934	- A2 CZK Hgd (C)	1,83%
	EUR	LU0557866588	- A2 EUR (C)	1,83%
	EUR	LU0557867800	- A2 EUR AD (D)	1,83%
	EUR	LU0945155991	- A2 EUR Hgd (C)	1,82%
	JPY	LU0248702192	- A2 JPY (C)	1,83%
	JPY	LU0248702275	- A2 JPY AD (D)	1,83%
	EUR	LU0945156296	- F2 EUR Hgd (C)	2,73%
	JPY	LU0557868360	- F2 JPY (C)	2,73%
	EUR	LU0945156023	- G2 EUR Hgd (C)	2,08%
	JPY	LU0248702358	- G2 JPY (C)	2,08%
	EUR	LU0945155728	- I2 EUR Hgd (C)	1,01%
	JPY	LU0248702432	- I2 JPY (C)	1,01%
	JPY	LU0276941282	- I2 JPY MD (D)*	1,01%
	EUR	LU1971433393	- M2 EUR Hgd (C)	0,92%
	JPY	LU0329447360	- M2 JPY (C)	0,92%
	JPY	LU0351776801	- Q-I9 JPY (C)*	0,61%
Montpensier Great European Models SRI	EUR	LU2349693155	- A2 EUR (C)	2,74%
	EUR	LU2414850482	- A5 EUR (C)*	1,82%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2349693403	- E2 EUR (C)	2,56%
	EUR	LU2490079279	- F EUR (C)*	3,23%
	EUR	LU2490079352	- G EUR (C)	2,88%
	EUR	LU2349693239	- I2 EUR (C)	1,81%
	EUR	LU2349693312	- R2 EUR (C)	1,85%
Montpensier M Climate Solutions	EUR	LU2349693585	- A2 EUR (C)	1,56%
	EUR	LU2442834896	- A5 EUR (C)	0,82%
	EUR	LU2349693825	- E2 EUR (C)	1,38%
	EUR	LU2490078974	- F EUR (C)	2,23%
	EUR	LU2490079196	- G EUR (C)	1,55%
	EUR	LU2349693668	- I2 EUR (C)	0,64%
	EUR	LU2349693742	- R2 EUR (C)	0,68%
Global Equity[2]	CZK	LU1894680591	- A CZK Hgd (C)	1,94%
	EUR	LU1883342377	- A EUR (C)	1,93%
	EUR	LU1883342534	- A EUR AD (D)	1,94%
	EUR	LU1880398125	- A EUR Hgd (C)	1,94%
	EUR	LU1880398398	- A EUR Hgd AD (D)	1,94%
	USD	LU1883342617	- A USD (C)	1,93%
	USD	LU1883342708	- A USD AD (D)	1,93%
	EUR	LU2070309377	- A2 EUR (C)	2,09%
	USD	LU1880398471	- A2 USD (C)	2,09%
	USD	LU1880398554	- A2 USD AD (D)	2,08%
	EUR	LU1883342880	- C EUR (C)	2,78%
	USD	LU1883342963	- C USD (C)	2,78%
	EUR	LU1883833607	- E2 EUR (C)	1,79%
	EUR	LU1883833789	- F EUR (C)	2,44%
	EUR	LU1880398638	- F2 EUR Hgd (C)	2,68%
	USD	LU1880398711	- F2 USD (C)	2,68%
	EUR	LU1883833862	- G EUR (C)	2,04%
	EUR	LU1880398802	- G EUR Hgd (C)	2,04%
	USD	LU1880398984	- G USD (C)	2,04%
	EUR	LU1880399016	- I EUR (C)	0,77%
	USD	LU1880399362	- I USD (C)	0,76%
	EUR	LU1883833946	- I2 EUR (C)	0,86%
	USD	LU1883834084	- I2 USD (C)	0,87%
	USD	LU1880400046	- M USD (C)	0,81%
	EUR	LU1883834167	- M2 EUR (C)	0,86%
	USD	LU2002723075	- M2 USD (C)*	0,86%
	USD	LU1883834241	- P2 USD (C)	1,23%
	EUR	LU1883834324	- R2 EUR (C)	1,18%
	USD	LU1883834597	- R2 USD (C)	1,19%
	GBP	LU2490080012	- R3 GBP (C)	0,86%
	USD	LU2034728035	- X USD (C)	0,11%
	EUR	LU1880401010	- Z EUR (C)	0,61%
	USD	LU2040440666	- Z USD (C)*	0,60%
US Equity Dividend Growth[2]	USD	LU1883848118	- A USD (C)	1,79%
	USD	LU1883848209	- C USD (C)*	2,80%
	USD	LU1883848381	- E2 USD (C)*	1,79%
	USD	LU1883848548	- M2 USD (C)	0,88%
	USD	LU1883848621	- P2 USD (C)	1,30%
US Equity ESG Improvers[2]	CZK	LU2368112475	- A CZK Hgd (C)*	1,67%
	EUR	LU2146567529	- A EUR (C)	1,67%
	EUR	LU2146567792	- A EUR AD (D)	1,67%
	EUR	LU2146567875	- A EUR Hgd (C)	1,67%
	USD	LU2146567289	- A USD (C)	1,67%
	USD	LU2643912889	- A USD AD (D)*	1,67%
	USD	LU2643913002	- A2 USD (C)*	1,87%
	USD	LU2146567958	- B USD (C)	2,67%
	EUR	LU2146568170	- C EUR (C)	2,67%
	USD	LU2146568097	- C USD (C)	2,67%
	EUR	LU2146568253	- E2 EUR (C)	1,68%
	EUR	LU2146568337	- F EUR (C)	2,47%
	EUR	LU2643912533	- F EUR Hgd (C)*	2,47%
	USD	LU2643912616	- F USD (C)*	2,47%
	EUR	LU2146568410	- G EUR (C)	1,82%
	EUR	LU2643912459	- G EUR Hgd (C)*	1,82%
	USD	LU2643912707	- G USD (C)*	1,82%
	EUR	LU2643912962	- I EUR Hgd (C)*	0,81%
	USD	LU2146567446	- I USD (C)*	0,80%
	USD	LU2643911642	- I USD AD (D)*	0,80%
	EUR	LU2146568501	- I2 EUR (C)	0,90%
	GBP	LU2359306250	- I2 GBP (C)	0,91%
	USD	LU2146568683	- I2 USD (C)	0,90%
	EUR	LU2146568766	- M2 EUR (C)	0,90%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2146568840	- P2 USD (C)	1,26%
	USD	LU2359306417	- R USD (C)	1,02%
	EUR	LU2146569061	- R2 EUR (C)	1,22%
	GBP	LU2359306334	- R2 GBP (C)*	1,22%
	USD	LU2146568923	- R2 USD (C)	1,22%
	USD	LU2146569657	- Z USD (C)	0,64%
US Equity Fundamental Growth[2]	EUR	LU1883854199	- A EUR (C)	1,79%
	EUR	LU1883854272	- A EUR Hgd (C)	1,78%
	USD	LU1883854355	- A USD (C)	1,78%
	USD	LU1883854439	- A USD AD (D)	1,78%
	USD	LU2819204210	- A2 USD (C)*	2,04%
	EUR	LU2032056603	- A5 EUR (C)	1,68%
	EUR	LU1883854603	- C EUR (C)	2,78%
	USD	LU1883854785	- C USD (C)	2,78%
	EUR	LU1883854868	- E2 EUR (C)	1,78%
	EUR	LU1883854942	- E2 EUR Hgd (C)	1,78%
	EUR	LU1883855089	- F EUR (C)	2,43%
	EUR	LU1883855162	- G EUR (C)	2,03%
	EUR	LU2036673700	- G EUR Hgd (C)	2,03%
	EUR	LU2361678019	- I EUR (C)	0,76%
	EUR	LU1883855246	- I2 EUR (C)	0,86%
	EUR	LU1883855329	- I2 EUR Hgd (C)	0,86%
	EUR	LU1883855592	- I2 EUR Hgd AD (D)	0,85%
	GBP	LU1897311590	- I2 GBP (C)	0,86%
	USD	LU1883855675	- I2 USD (C)	0,86%
	USD	LU1883855758	- I2 USD AD (D)	0,86%
	EUR	LU2732984955	- J2 EUR (C)*	0,67%
	GBP	LU1883855832	- J2 GBP (C)	0,61%
	USD	LU1883855915	- J2 USD (C)	0,65%
	GBP	LU2052287484	- J3 GBP (C)	0,69%
	GBP	LU2052287567	- J3 GBP AD (D)	0,69%
	EUR	LU1883856053	- M2 EUR (C)	0,86%
	EUR	LU2002723661	- M2 EUR Hgd (C)	0,86%
	USD	LU1883856137	- P2 USD (C)	1,23%
	USD	LU1883856210	- Q-D USD (C)	2,75%
	EUR	LU2778930532	- R12 EUR (C)*	0,91%
	EUR	LU1883856301	- R2 EUR (C)	1,19%
	EUR	LU1883856483	- R2 EUR Hgd (C)	1,19%
	GBP	LU1883856566	- R2 GBP (C)	1,18%
	USD	LU1883856640	- R2 USD (C)	1,18%
	GBP	LU2259109283	- R3 GBP (C)	0,78%
	GBP	LU2259109366	- R3 GBP AD (D)	0,78%
	USD	LU2034727813	- X USD (C)	0,11%
	USD	LU2040440740	- Z USD (C)	0,60%
Pioneer US Equity Mid Cap[3]	EUR	LU0568602824	- A EUR (C)*	2,04%
	EUR	LU0568603129	- A EUR Hgd (C)*	2,04%
	USD	LU0568602667	- A USD (C)*	2,04%
	USD	LU0568602741	- A USD AD (D)*	2,04%
	EUR	LU2018723085	- F EUR Hgd (C)*	2,67%
	EUR	LU0568603558	- F2 EUR Hgd (C)*	2,94%
	USD	LU0568603475	- F2 USD (C)*	2,94%
	EUR	LU0797054037	- G EUR Hgd (C)*	2,24%
	USD	LU0568603392	- G USD (C)*	2,24%
	EUR	LU0568585391	- I EUR Hgd (C)*	0,93%
	USD	LU0568584741	- I USD (C)*	0,92%
	USD	LU0568585045	- I USD AD (D)*	0,92%
	USD	LU2330499059	- I2 USD (C)*	1,02%
	USD	LU2199618393	- P2 USD (C)*	1,29%
	USD	LU1600319724	- Q-I13 USD (C)*	1,32%
	USD	LU1737509940	- Q-S2 USD (C)*	2,81%
US Equity Research[2]	EUR	LU1883859230	- A EUR (C)	1,77%
	EUR	LU1883859313	- A EUR Hgd (C)	1,79%
	USD	LU1883859404	- A USD (C)	1,79%
	EUR	LU2070308486	- A5 EUR (C)*	1,69%
	EUR	LU1883859586	- C EUR (C)	2,54%
	USD	LU1883859669	- C USD (C)	2,54%
	EUR	LU1883859743	- E2 EUR (C)	1,79%
	EUR	LU1883859826	- E2 EUR Hgd (C)	1,79%
	EUR	LU1883860089	- F EUR (C)	2,44%
	EUR	LU1883860162	- G EUR (C)	2,04%
	EUR	LU1883860246	- I2 EUR (C)	0,82%
	USD	LU1883860329	- I2 USD (C)	0,82%
	EUR	LU1883860592	- M2 EUR (C)	0,87%
	EUR	LU1883860675	- M2 EUR Hgd (C)	0,87%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883860758	- P2 USD (C)	1,24%
	EUR	LU1883860832	- R2 EUR (C)	1,19%
	USD	LU1883860915	- R2 USD (C)	1,21%
	USD	LU2031986800	- Z USD (C)	0,62%
US Equity Research Value[2]	CZK	LU1894682613	- A CZK Hgd (C)	1,79%
	EUR	LU1894682704	- A EUR (C)	1,79%
	EUR	LU1894682886	- A EUR AD (D)	1,79%
	EUR	LU1894682969	- A EUR Hgd (C)	1,79%
	USD	LU1894683009	- A USD (C)	1,79%
	USD	LU1894683181	- A USD AD (D)	1,79%
	USD	LU1894683264	- A2 USD (C)	1,95%
	USD	LU1894683348	- A2 USD AD (D)	1,94%
	USD	LU1894683421	- B USD (C)	2,79%
	EUR	LU1894683694	- C EUR (C)	2,79%
	USD	LU1894683777	- C USD (C)	2,79%
	EUR	LU1894683850	- E2 EUR (C)	1,79%
	EUR	LU1894683934	- E2 EUR Hgd (C)	1,79%
	EUR	LU1894684072	- F EUR (C)	2,44%
	EUR	LU1894684155	- F2 EUR Hgd (C)	2,69%
	USD	LU1894684239	- F2 USD (C)	2,69%
	EUR	LU1894684312	- G EUR (C)	2,04%
	EUR	LU1894684403	- G EUR Hgd (C)	2,04%
	USD	LU1894684585	- G USD (C)	2,04%
	EUR	LU1998916859	- H EUR (C)	0,47%
	EUR	LU1894684668	- I EUR Hgd (C)	0,77%
	USD	LU1894684742	- I USD (C)	0,77%
	USD	LU1894684825	- I USD AD (D)	0,77%
	EUR	LU1894685046	- I2 EUR (C)	0,87%
	USD	LU1894685129	- I2 USD (C)	0,87%
	EUR	LU1894685392	- M EUR HGD (C)	0,82%
	USD	LU1894685475	- M USD (C)	0,82%
	EUR	LU1894685558	- M2 EUR (C)	0,87%
	USD	LU1894685632	- P2 USD (C)	1,25%
	USD	LU1894685715	- Q-D USD (C)	2,75%
	USD	LU1894686366	- R USD (C)	1,00%
	USD	LU1894686440	- R USD AD (D)	0,99%
	EUR	LU1894686523	- R2 EUR (C)	1,19%
	EUR	LU1894686796	- R2 EUR Hgd (C)	1,19%
	USD	LU1894686879	- R2 USD (C)	1,19%
	GBP	LU2490078545	- R3 GBP (C)*	0,87%
	USD	LU2110862203	- Z USD (C)*	0,62%
Polen Capital Global Growth	CZK	LU2199618476	- A2 CZK Hgd (C)	2,10%
	EUR	LU1956955550	- A2 EUR (C)	2,10%
	EUR	LU2237438200	- A2 EUR AD (D)	2,10%
	EUR	LU1956955477	- A2 EUR Hgd (C)	2,10%
	SGD	LU2414850300	- A2 SGD Hgd (C)*	2,12%
	USD	LU1691799644	- A2 USD (C)	2,10%
	USD	LU2162036235	- C USD (C)	3,10%
	EUR	LU2199619011	- E2 EUR (C)	1,81%
	EUR	LU2199619102	- E2 EUR Hgd (C)	1,80%
	EUR	LU2199619367	- F EUR Hgd (C)	2,65%
	USD	LU2199619284	- F USD (C)	2,65%
	EUR	LU2199618807	- G EUR (C)	2,21%
	EUR	LU2199618989	- G EUR Hgd (C)	2,20%
	USD	LU2176991938	- G USD (C)	2,20%
	EUR	LU1956955634	- I2 EUR (C)	1,01%
	EUR	LU1956955717	- I2 EUR Hgd (C)	1,01%
	GBP	LU2052289001	- I2 GBP (C)	1,01%
	USD	LU1691799990	- I2 USD (C)	1,01%
	GBP	LU2110862385	- J3 GBP (C)	0,85%
	GBP	LU2110862468	- J3 GBP AD (D)	0,85%
	GBP	LU2224462106	- J3 GBP Hgd (C)	0,85%
	EUR	LU2002723745	- M2 EUR (C)	0,86%
	USD	LU2052289779	- P2 USD (C)	1,35%
	EUR	LU2183143259	- R EUR (C)	1,10%
	EUR	LU2183143333	- R EUR Hgd (C)	1,10%
	USD	LU2183143176	- R USD (C)	1,09%
	GBP	LU2208987334	- R3 GBP (C)	0,89%
	GBP	LU2208988142	- R3 GBP AD (D)	0,89%
Net Zero Ambition Top European Players	CZK	LU1883868736	- A CZK Hgd (C)	1,86%
	EUR	LU1883868819	- A EUR (C)	1,86%
	EUR	LU1880406910	- A EUR AD (D)	1,86%
	USD	LU1883868900	- A USD (C)	1,86%
	USD	LU1883869031	- A USD AD (D)	1,86%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883869114	- A USD Hgd (C)	1,86%
	CHF	LU2762361058	- A2 CHF Hgd (C)*	6,30%
	USD	LU1880407132	- A2 USD (C)	2,01%
	USD	LU1880407215	- A2 USD AD (D)	2,01%
	EUR	LU2070308569	- A5 EUR (C)	1,50%
	EUR	LU1883869205	- B EUR (C)	2,87%
	USD	LU1883869387	- B USD (C)	2,86%
	EUR	LU1883869544	- C EUR (C)	2,86%
	USD	LU1883869627	- C USD (C)	2,86%
	USD	LU1883869890	- C USD Hgd (C)	2,86%
	EUR	LU1883869973	- E2 EUR (C)	1,86%
	EUR	LU1883870047	- F EUR (C)	2,51%
	EUR	LU1880407306	- F2 EUR (C)	2,76%
	EUR	LU1883870120	- G EUR (C)	2,11%
	EUR	LU1880407488	- I EUR (C)	0,84%
	EUR	LU1883870393	- I2 EUR (C)	0,94%
	USD	LU1883870476	- I2 USD (C)	0,94%
	USD	LU1883870559	- I2 USD Hgd (C)	0,93%
	EUR	LU1883870633	- J2 EUR (C)*	0,71%
	EUR	LU1883870716	- J2 EUR AD (D)*	0,69%
	EUR	LU1883870807	- M2 EUR (C)	0,94%
	USD	LU1883870989	- P2 USD (C)	1,31%
	USD	LU1883871011	- P2 USD Hgd (C)	1,30%
	EUR	LU1883871102	- R2 EUR (C)	1,28%
	GBP	LU1883871284	- R2 GBP (C)	1,26%
	USD	LU1883871367	- R2 USD (C)	1,26%
	USD	LU1883871441	- R2 USD Hgd (C)	1,25%
	EUR	LU1883871524	- T EUR (C)*	3,17%
	EUR	LU1883871953	- U EUR (C)	2,86%
	USD	LU1883872092	- U USD (C)	2,86%
	USD	LU1883872175	- U USD Hgd (C)	2,86%
	EUR	LU1880408379	- Z EUR (C)	0,67%
	EUR	LU1880408452	- Z EUR AD (D)	0,67%
US Pioneer Fund	CZK	LU1883872258	- A CZK Hgd (C)	1,79%
	EUR	LU1883872332	- A EUR (C)	1,79%
	EUR	LU2330498838	- A EUR AD (D)	1,79%
	USD	LU1883872415	- A USD (C)	1,79%
	EUR	LU2070308726	- A2 EUR (C)	1,94%
	USD	LU2237438978	- A2 USD (C)	1,94%
	USD	LU1883872506	- B USD (C)	2,53%
	EUR	LU1883872688	- C EUR (C)	2,54%
	EUR	LU1883872761	- C EUR Hgd (C)	2,54%
	USD	LU1883872845	- C USD (C)	2,53%
	EUR	LU1883872928	- E2 EUR (C)	1,79%
	EUR	LU1883873066	- E2 EUR Hgd (C)	1,78%
	EUR	LU1883873140	- F EUR (C)	2,44%
	EUR	LU1883873223	- G EUR (C)	2,03%
	USD	LU2428739630	- I15 USD (C)	0,80%
	EUR	LU1883873496	- I2 EUR (C)	0,86%
	EUR	LU1883873579	- I2 EUR Hgd (C)	0,86%
	USD	LU1883873652	- I2 USD (C)	0,86%
	EUR	LU1883873736	- M2 EUR (C)	0,87%
	EUR	LU1883873819	- M2 EUR Hgd (C)	0,86%
	EUR	LU2347635711	- OR EUR (C)*	0,55%
	USD	LU1883873900	- P2 USD (C)	1,24%
	EUR	LU2450198820	- R EUR (C)	1,07%
	EUR	LU2450198747	- R EUR Hgd (C)	0,99%
	USD	LU2450199042	- R USD (C)	1,00%
	EUR	LU1883874031	- R2 EUR (C)	1,19%
	USD	LU1883874114	- R2 USD (C)	1,19%
	GBP	LU2490080103	- R3 GBP (C)*	0,87%
	USD	LU1883874205	- T USD (C)	2,54%
	USD	LU1883874387	- U USD (C)	2,53%
	USD	LU2034727904	- X USD (C)	0,11%
	EUR	LU2040440823	- Z EUR (C)	0,53%
	USD	LU2031987014	- Z USD (C)	0,60%
Asia Equity Focus[2]	EUR	LU0557854147	- A EUR (C)	2,04%
	USD	LU0119085271	- A USD (C)	2,05%
	USD	LU0119085867	- A USD AD (D)	2,05%
	USD	LU0823038988	- A2 USD (C)	2,25%
	USD	LU0823039010	- A2 USD AD (D)	2,24%
	EUR	LU2032055381	- A5 EUR (C)*	1,54%
	EUR	LU1882444166	- C EUR (C)	3,20%
	USD	LU1882444240	- C USD (C)	3,20%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1882444323	- E2 EUR (C)	1,84%
	EUR	LU1882444596	- F EUR (C)	2,80%
	USD	LU0557854493	- F2 USD (C)	3,05%
	EUR	LU1882444679	- G EUR (C)	2,33%
	EUR	LU1103154735	- G EUR Hgd (C)	2,34%
	USD	LU0119086162	- G USD (C)	2,35%
	USD	LU0119082419	- I USD (C)*	1,06%
	USD	LU1882444836	- I2 USD (C)	1,08%
	USD	LU1880382806	- I2 USD AD (D)	1,07%
	USD	LU0329440605	- M USD (C)	0,95%
	EUR	LU1882444919	- M2 EUR (C)	1,03%
	EUR	LU1882445056	- M2 EUR AD (D)	1,02%
	EUR	LU1882445130	- R2 EUR (C)	1,34%
	USD	LU1882445213	- R2 USD (C)	1,29%
	EUR	LU2040439908	- Z EUR (C)	0,85%
China A Shares	USD	LU2440810880	- A USD (C)	2,11%
	USD	LU2440810708	- A2 USD (C)	2,31%
	EUR	LU2440811342	- E2 EUR (C)	2,21%
	EUR	LU2440811698	- F EUR (C)	3,15%
	EUR	LU2440811425	- G EUR (C)	2,59%
	USD	LU2440811003	- I USD (C)	1,15%
	USD	LU2440810963	- I2 USD (C)	1,25%
	USD	LU2440811268	- R USD (C)	1,36%
	USD	LU2440811185	- R2 USD (C)	1,51%
	USD	LU2440811771	- Z USD (C)	0,88%
China Equity	EUR	LU1882445569	- A EUR (C)	2,16%
	EUR	LU1880383101	- A EUR AD (D)	2,17%
	USD	LU1882445643	- A USD (C)	2,15%
	USD	LU1880383283	- A USD AD (D)	2,15%
	USD	LU1880383366	- A2 USD (C)	2,30%
	USD	LU1880383440	- A2 USD AD (D)	2,30%
	EUR	LU2070305623	- A5 EUR (C)	1,71%
	USD	LU1882445726	- B USD (C)	2,86%
	EUR	LU1882445999	- C EUR (C)	2,85%
	USD	LU1882446021	- C USD (C)	2,85%
	EUR	LU1882446294	- E2 EUR (C)	1,85%
	EUR	LU1882446377	- F EUR (C)	2,80%
	USD	LU1880383523	- F2 USD (C)	3,06%
	EUR	LU1882446450	- G EUR (C)	2,36%
	USD	LU1880383796	- G USD (C)	2,36%
	EUR	LU2339089240	- H EUR (C)	0,52%
	USD	LU1880383879	- I USD (C)	0,93%
	EUR	LU1882446534	- I2 EUR (C)	0,98%
	GBP	LU2259109523	- I2 GBP (C)	0,99%
	USD	LU1882446617	- I2 USD (C)	0,98%
	USD	LU1880384091	- I2 USD MTD2 (D)*	1,06%
	USD	LU1880384174	- M USD (C)	0,99%
	EUR	LU1882446708	- M2 EUR (C)	1,04%
	USD	LU1882446880	- P2 USD (C)	1,20%
	USD	LU1880384331	- Q-I4 USD (C)	0,84%
	USD	LU1880385148	- R USD (C)	1,11%
	EUR	LU1882446963	- R2 EUR (C)	1,20%
	GBP	LU2259109879	- R2 GBP (C)*	1,27%
	USD	LU1882447003	- R2 USD (C)	1,20%
	USD	LU1882447185	- T USD (C)	2,87%
	USD	LU1882447268	- U USD (C)	2,90%
	USD	LU2034728381	- X USD (C)	0,13%
	EUR	LU2040440070	- Z EUR (C)	0,67%
Emerging Europe Middle East and Africa	CZK	LU1882447342	- A CZK (C)	2,25%
	EUR	LU1882447425	- A EUR (C)	2,25%
	USD	LU1882447698	- A USD (C)	2,25%
	USD	LU1882447771	- A USD AD (D)	2,25%
	EUR	LU1882447854	- B EUR (C)	2,95%
	USD	LU1882447938	- B USD (C)	2,94%
	EUR	LU1882448076	- C EUR (C)	2,95%
	USD	LU1882448159	- C USD (C)	2,95%
	USD	LU1882448233	- C USD AD (D)	2,95%
	EUR	LU1882448316	- E2 EUR (C)	1,95%
	EUR	LU1882448407	- F EUR (C)	2,90%
	EUR	LU1882448589	- G EUR (C)	2,45%
	EUR	LU1882448662	- I2 EUR (C)	1,12%
	USD	LU1882448746	- I2 USD (C)	1,07%
	EUR	LU1882448829	- M2 EUR (C)	1,13%
	EUR	LU1882449041	- R2 EUR (C)	1,40%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2600584523	- SP EUR (C)	-
	EUR	LU1882449124	- T EUR (C)	2,91%
	USD	LU1882449397	- T USD (C)	2,97%
	EUR	LU1882449470	- U EUR (C)	2,96%
	USD	LU1882449553	- U USD (C)	2,94%
Emerging Markets Equity Focus	CHF	LU1808314444	- A CHF Hgd (C)	2,04%
	EUR	LU0552028184	- A EUR (C)	2,03%
	EUR	LU0552028341	- A EUR AD (D)	2,03%
	EUR	LU0613075240	- A EUR Hgd (C)	2,05%
	USD	LU0319685854	- A USD (C)	2,04%
	USD	LU0319686076	- A USD AD (D)	2,04%
	EUR	LU2070309880	- A2 EUR (C)	2,08%
	USD	LU0823040885	- A2 USD (C)	2,18%
	EUR	LU2032055209	- A5 EUR (C)	1,74%
	EUR	LU2032055464	- A6 EUR (C)	2,14%
	EUR	LU2036674005	- E2 EUR (C)	1,94%
	USD	LU2018721543	- F USD (C)	2,89%
	USD	LU0557857595	- F2 USD (C)	3,14%
	EUR	LU0552028770	- G EUR (C)	2,44%
	USD	LU0319686159	- G USD (C)	2,44%
	USD	LU1998918046	- H USD (C)	0,61%
	USD	LU0319685342	- I USD (C)	1,07%
	USD	LU2696142939	- I18 USD (C)*	0,55%
	EUR	LU2098275659	- I2 EUR (C)	1,17%
	GBP	LU1897303738	- I2 GBP (C)	1,17%
	SEK	LU2384576026	- I2 SEK (C)	1,17%
	USD	LU2609514240	- I2 USD (C)*	1,19%
	USD	LU2696143150	- I20 USD (C)*	0,53%
	EUR	LU2801257689	- I21 EUR (C)*	1,02%
	USD	LU2664275570	- J13 USD (C)*	0,48%
	USD	LU2085675788	- J2 USD (C)	0,89%
	EUR	LU2643913184	- J5 EUR (C)*	0,74%
	USD	LU0329442304	- M USD (C)	1,07%
	EUR	LU2237439190	- M2 EUR (C)	1,12%
	USD	LU2002720568	- M2 USD (C)	1,12%
	USD	LU2052289340	- P2 USD (C)	1,29%
	CZK	LU1706528780	- Q-A5 CZK (C)	2,26%
	GBP	LU1891089317	- Q-I GBP (C)	0,51%
	USD	LU0729060128	- Q-I4 USD (C)	0,57%
	USD	LU0906530919	- Q-I8 USD (C)	0,90%
	EUR	LU1600318916	- Q-OF EUR (C)	0,22%
	USD	LU0319685698	- Q-X USD (C)*	0,75%
	EUR	LU0823040455	- R EUR Hgd (C)	1,22%
	GBP	LU0987197331	- R GBP Hgd (C)	1,23%
	USD	LU1661675402	- R USD (C)	1,22%
	EUR	LU2446087871	- R2 EUR (C)	1,35%
	USD	LU1998920885	- X USD (C)	0,21%
	CAD	LU2643911725	- X19 CAD (C)*	0,21%
	USD	LU2132231270	- Z USD (C)	0,74%
Emerging Markets Equity Focus ex China[1]	EUR	LU2778930706	- A EUR (C)*	2,60%
	EUR	LU2778930888	- A EUR Hgd (C)*	2,60%
	USD	LU2665730813	- A USD (C)*	2,49%
	USD	LU2665730904	- A2 USD (C)*	2,64%
	EUR	LU2665725227	- E2 EUR (C)*	2,29%
	EUR	LU2665725573	- F EUR (C)*	3,50%
	EUR	LU2665725730	- G EUR (C)*	2,78%
	USD	LU2665725060	- I USD (C)*	1,40%
	USD	LU2665725144	- I2 USD (C)*	1,51%
	EUR	LU2665725656	- M2 EUR (C)*	1,45%
	EUR	LU2778930961	- R EUR (C)*	1,71%
	EUR	LU2778931001	- R EUR Hgd (C)*	1,70%
	USD	LU2665725490	- R USD (C)*	1,59%
	USD	LU2665728080	- R2 USD (C)*	1,74%
	USD	LU2665725813	- Z USD (C)*	1,12%
Emerging Markets Equity ESG Improvers	EUR	LU2386146430	- A2 EUR (C)	2,14%
	USD	LU2386146513	- A2 USD (C)	2,13%
	EUR	LU2551097079	- A3 EUR (C)	1,90%
	EUR	LU2386147164	- E2 EUR (C)	1,94%
	EUR	LU2490078628	- F EUR (C)	2,84%
	EUR	LU2490078891	- G EUR (C)	2,23%
	USD	LU2386146786	- H USD QD (D)	0,61%
	USD	LU2386146604	- I2 USD (C)	1,05%
	USD	LU2386146869	- M2 USD QD (D)*	1,08%
	USD	LU2386147081	- R2 USD (C)	1,33%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2462612297	- R3 GBP (C)*	1,07%
	USD	LU2386146943	- Z USD QD (D)	0,78%
Emerging World Equity	CZK	LU1049754457	- A CZK Hgd (C)	2,14%
	EUR	LU0557858130	- A EUR (C)	2,14%
	EUR	LU0557858213	- A EUR AD (D)	2,14%
	USD	LU0347592197	- A USD (C)	2,14%
	USD	LU0347592270	- A USD AD (D)	2,14%
	EUR	LU1882465757	- C EUR (C)	3,29%
	USD	LU1882465831	- C USD (C)	3,29%
	EUR	LU1882465914	- E2 EUR (C)	1,94%
	EUR	LU1882466052	- F EUR (C)	2,89%
	USD	LU0557858304	- F2 USD (C)	3,14%
	EUR	LU1882466136	- G EUR (C)	2,44%
	USD	LU0347592353	- G USD (C)	2,44%
	EUR	LU1998918392	- H EUR (C)	0,61%
	EUR	LU0906531487	- I EUR (C)	1,07%
	USD	LU0347592437	- I USD (C)	1,07%
	EUR	LU1882466219	- I2 EUR (C)	1,16%
	GBP	LU2052289266	- I2 GBP (C)	1,18%
	USD	LU1882466300	- I2 USD (C)	1,17%
	USD	LU0347591975	- M USD (C)	1,07%
	EUR	LU1882466482	- M2 EUR (C)	1,12%
	EUR	LU1327395288	- O EUR (C)	0,21%
	EUR	LU2566039264	- OR EUR (C)*	0,09%
	USD	LU1882466565	- P2 USD (C)	1,49%
	USD	LU0552028853	- Q-O1 USD (C)	0,27%
	EUR	LU1737510872	- R EUR (C)	1,24%
	USD	LU0823041859	- R USD (C)	1,24%
	EUR	LU1882466649	- R2 EUR (C)	1,39%
	USD	LU1882466722	- R2 USD (C)	1,39%
	EUR	LU1882467456	- X EUR (C)	0,21%
	USD	LU2031984854	- Z USD (C)	0,84%
Latin America Equity	EUR	LU0552029406	- A EUR (C)	2,13%
	USD	LU0201575346	- A USD (C)	2,13%
	USD	LU0201602173	- A USD AD (D)	2,14%
	USD	LU0823046494	- A2 USD (C)	2,29%
	USD	LU0823046577	- A2 USD AD (D)	2,29%
	EUR	LU2070308213	- A5 EUR (C)*	1,77%
	USD	LU0557869764	- F2 USD (C)	3,14%
	EUR	LU0552029661	- G EUR (C)	2,43%
	USD	LU0201575858	- G USD (C)	2,44%
	USD	LU0201576070	- I USD (C)	1,00%
	USD	LU0201602413	- I USD AD (D)	1,06%
	GBP	LU2052288961	- I2 GBP (C)	1,16%
	USD	LU0329447527	- M USD (C)	1,08%
	USD	LU0276938817	- Q-X USD (C)	0,89%
	USD	LU0823047039	- R USD (C)	1,23%
	USD	LU0823047112	- R USD AD (D)	1,23%
Equity MENA	EUR	LU0569690554	- A EUR (C)	2,30%
	EUR	LU0569690471	- A EUR Hgd (C)	2,30%
	USD	LU0568613946	- A USD (C)	2,30%
	USD	LU0568614084	- A USD AD (D)	2,30%
	USD	LU0823047385	- A2 USD (C)	2,46%
	EUR	LU0568614597	- F2 EUR Hgd (C)	3,30%
	USD	LU0568614324	- F2 USD (C)	3,30%
	EUR	LU0568614241	- G EUR Hgd (C)	2,60%
	USD	LU0568614167	- G USD (C)	2,60%
	EUR	LU0568613607	- I EUR Hgd (C)	1,23%
	USD	LU0568613433	- I USD (C)	1,23%
	USD	LU0568613516	- I USD AD (D)	1,23%
	USD	LU0568613789	- M USD (C)	1,24%
	USD	LU2070304147	- Z USD QD (D)*	1,03%
Net Zero Ambition Emerging Markets Equity	USD	LU2569079176	- A USD (C)	2,00%
	CHF	LU2762361215	- A2 CHF Hgd (C)*	1,17%
	USD	LU2569079259	- A2 USD (C)	2,20%
	EUR	LU2569079762	- E2 EUR (C)	2,00%
	EUR	LU2569079846	- F EUR (C)	2,90%
	EUR	LU2569079929	- G EUR (C)	2,31%
	EUR	LU2569080265	- H EUR (C)	0,68%
	USD	LU2569079333	- I USD (C)	1,05%
	USD	LU2569079416	- I2 USD (C)	1,14%
	EUR	LU2569080000	- M2 EUR (C)	1,14%
	USD	LU2569079507	- R USD (C)	1,25%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2569079689	- R2 USD (C)	1,40%
	USD	LU2569080182	- Z USD (C)	0,85%
New Silk Road	EUR	LU1941681014	- A EUR (C)	1,95%
	EUR	LU2018721386	- F EUR (C)	2,90%
	EUR	LU1941681105	- F2 EUR (C)	3,16%
	EUR	LU1941681873	- G EUR (C)	2,15%
	EUR	LU2036674690	- H EUR (C)	0,66%
	EUR	LU1941681287	- I EUR (C)	1,05%
	GBP	LU2031984268	- I2 GBP (C)	1,13%
	EUR	LU1941681444	- M EUR (C)	1,13%
	EUR	LU1941681790	- R EUR (C)	1,19%
	USD	LU1941681527	- R USD (C)	1,15%
Russian Equity	EUR	LU1883867761	- A EUR (C)	0,42%
	USD	LU1883867845	- A USD (C)	0,42%
	EUR	LU1883867928	- C EUR (C)	0,42%
	HUF	LU1883868066	- C HUF (C)	0,42%
	EUR	LU1883868140	- E2 EUR (C)	0,42%
	EUR	LU1883868223	- F EUR (C)	0,42%
	EUR	LU1883868496	- G EUR (C)	0,42%
	EUR	LU1883868579	- M2 EUR (C)	0,25%
	EUR	LU1883868652	- R2 EUR (C)	0,41%
	EUR	LU2414850565	- Z EUR (C)	0,25%
SBI FM India Equity	CZK	LU2716742528	- A CZK (C)*	2,16%
	EUR	LU0552029232	- A EUR (C)	2,13%
	EUR	LU0552029315	- A EUR AD (D)	2,13%
	USD	LU0236501697	- A USD (C)	2,13%
	USD	LU0236502158	- A USD AD (D)	2,13%
	USD	LU0823045413	- A2 USD (C)	2,28%
	EUR	LU2032056785	- A5 EUR (C)	1,72%
	USD	LU0557865937	- F2 USD (C)	3,13%
	EUR	LU2778931183	- G EUR (C)*	1,92%
	USD	LU0236502315	- G USD (C)	2,43%
	USD	LU0236502588	- I USD (C)	1,05%
	USD	LU0236502661	- I USD AD (D)	1,05%
	GBP	LU2052289183	- I2 GBP (C)	1,16%
	USD	LU2330498754	- I2 USD (C)	1,16%
	USD	LU0329446719	- M USD (C)	1,06%
	USD	LU2002724123	- M2 USD (C)	1,11%
	USD	LU0557866406	- O USD (C)	0,19%
	USD	LU2052289852	- P2 USD (C)	1,28%
	USD	LU0236503040	- Q-I4 USD (C)	0,91%
	USD	LU1880406837	- Q-I6 USD (C)	1,25%
	USD	LU0351777106	- Q-I9 USD (C)	0,76%
	GBP	LU2259110612	- R2 GBP (C)	1,38%
	USD	LU2034728548	- X USD (C)	0,19%
Euroland Equity Dynamic Multi Factors	EUR	LU1691800590	- A EUR (C)	1,11%
	EUR	LU1691800673	- I EUR (C)	0,54%
	EUR	LU1691800830	- Q-X EUR (C)	0,48%
	EUR	LU1691800756	- R EUR (C)	0,86%
Euroland Equity Risk Parity	EUR	LU1328850950	- A EUR (C)	0,98%
	EUR	LU2070306944	- A5 EUR (C)*	0,98%
	EUR	LU1328850448	- I EUR (C)	0,60%
	EUR	LU1328850521	- I EUR AD (D)	0,61%
	EUR	LU2098277358	- J2 EUR (C)*	0,53%
	EUR	LU2034727490	- X EUR (C)*	0,31%
European Equity Conservative	CHF	LU1808314287	- A CHF Hgd (C)	1,93%
	EUR	LU0755949848	- A EUR (C)	1,94%
	EUR	LU0755949921	- A EUR AD (D)	1,93%
	EUR	LU1103154495	- A2 EUR (C)	2,08%
	EUR	LU2032055977	- A5 EUR (C)	1,66%
	EUR	LU2018720651	- F EUR (C)	2,58%
	EUR	LU0755950184	- F2 EUR (C)	2,83%
	EUR	LU0755950002	- G EUR (C)	2,18%
	EUR	LU1998919283	- H EUR (C)	0,62%
	EUR	LU0755949418	- I EUR (C)	0,82%
	EUR	LU2031984698	- I2 EUR (C)	0,89%
	EUR	LU0755949681	- M EUR (C)	0,90%
	EUR	LU1737510526	- Q-I17 EUR (C)	0,75%
	EUR	LU1567497968	- Q-OF EUR (C)	0,41%
	EUR	LU0945156700	- R EUR (C)	1,03%
	EUR	LU2034727656	- X EUR (C)*	0,28%
	EUR	LU1638831559	- Z EUR AD (D)	0,64%
European Equity Dynamic Multi Factors	EUR	LU1691800913	- A EUR (C)	1,17%
	EUR	LU2070307165	- A5 EUR (C)*	1,20%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1691801051	- I EUR (C)	0,60%
	EUR	LU2298072187	- M2 EUR (C)	0,70%
	EUR	LU1691801218	- Q-X EUR (C)	0,55%
	EUR	LU1691801135	- R EUR (C)	0,91%
European Equity Risk Parity[4]	EUR	LU1691800087	- A EUR (C)*	1,36%
	EUR	LU2070307249	- A5 EUR (C)*	1,40%
	EUR	LU1691800160	- I EUR (C)*	1,00%
	EUR	LU1691800244	- I EUR AD (D)*	1,00%
Global Equity Conservative	EUR	LU0985951127	- A EUR (C)	1,77%
	EUR	LU0985951473	- A EUR AD (D)	1,77%
	EUR	LU0987200739	- A EUR Hgd (C)	1,77%
	USD	LU0801842559	- A USD (C)	1,77%
	USD	LU0801842716	- A USD AD (D)	1,77%
	USD	LU1534099194	- A2 USD (C)	2,12%
	USD	LU0801842989	- F2 USD (C)	2,88%
	EUR	LU1534099434	- G EUR (C)	2,21%
	EUR	LU1534098543	- G EUR Hgd (C)	2,22%
	USD	LU0801842807	- G USD (C)	2,22%
	USD	LU1998919952	- H USD (C)	0,65%
	EUR	LU0801841585	- I EUR (C)	0,86%
	USD	LU0801841312	- I USD (C)	0,90%
	EUR	LU2002722267	- M2 EUR (C)	1,05%
	USD	LU1650130260	- Q-I13 USD (C)	0,55%
	EUR	LU1638825668	- R EUR (C)*	0,65%
	USD	LU2034727573	- X USD (C)*	0,36%
	EUR	LU1743287739	- Z EUR (C)	0,68%
Global Equity Dynamic Multi Factors	USD	LU1691801309	- A USD (C)	1,06%
	EUR	LU1860902680	- I EUR	0,52%
	USD	LU1691801564	- I USD (C)	0,53%
	USD	LU1691802026	- Q-X USD (C)	0,46%
	USD	LU1691801721	- R USD (C)	0,82%
	CAD	LU2279408830	- X CAD (C)	0,21%
European Convertible Bond	EUR	LU0568615057	- A EUR (C)	1,78%
	EUR	LU0568615214	- A EUR AD (D)	1,78%
	EUR	LU2070307082	- A5 EUR (C)*	1,36%
	EUR	LU2018721899	- F EUR (C)	2,25%
	EUR	LU0568615487	- F2 EUR (C)	2,44%
	EUR	LU0568615305	- G EUR (C)	1,98%
	EUR	LU0568614670	- I EUR (C)	0,95%
	EUR	LU0568614837	- M EUR (C)	0,94%
	EUR	LU2002721459	- M2 EUR AD (D)*	1,02%
	EUR	LU0987194742	- R EUR (C)	1,07%
	EUR	LU0987194825	- R EUR AD (D)	1,08%
	EUR	LU2132231197	- Z EUR (C)	0,82%
Montpensier Global Convertible Bond	EUR	LU0119108826	- A EUR (C)	1,58%
	EUR	LU0119109048	- A EUR AD (D)	1,57%
	EUR	LU2070307751	- A5 EUR (C)*	1,09%
	EUR	LU0557862835	- F2 EUR (C)	2,22%
	EUR	LU0119109550	- G EUR (C)	1,77%
	EUR	LU2036674344	- H EUR (C)	0,53%
	EUR	LU0119108156	- I EUR (C)	0,88%
	USD	LU0613078699	- I USD Hgd (C)*	0,90%
	GBP	LU2259109796	- I2 GBP (C)	0,97%
	EUR	LU2002721962	- M2 EUR AD (D)*	0,84%
	EUR	LU0839541918	- R EUR (C)	1,07%
	GBP	LU2259110455	- R2 GBP (C)	1,13%
	EUR	LU2224462015	- Z EUR (C)	0,73%
Euro Aggregate Bond	EUR	LU0616241476	- A EUR (C)	1,32%
	EUR	LU0616241559	- A EUR AD (D)	1,32%
	EUR	LU1103159536	- A2 EUR (C)	1,41%
	EUR	LU1103159619	- A2 EUR AD (D)	1,41%
	EUR	LU1882467613	- A2 EUR MTD (D)	1,41%
	EUR	LU1882467704	- A2 EUR QTD (D)	1,41%
	USD	LU1882467886	- A2 USD Hgd (C)	1,40%
	EUR	LU2070306357	- A5 EUR (C)*	1,20%
	EUR	LU1882467969	- C EUR (C)	2,41%
	EUR	LU1882468009	- E2 EUR (C)	1,21%
	EUR	LU1882468181	- E2 EUR AD (D)	1,21%
	EUR	LU1882468264	- E2 EUR QTD (D)	1,21%
	EUR	LU1882468348	- F EUR (C)	1,71%
	EUR	LU1882468421	- F EUR AD (D)	1,71%
	EUR	LU0616241989	- F2 EUR (C)	1,85%
	EUR	LU0616241807	- G EUR (C)	1,42%
	EUR	LU1998918475	- H EUR (C)	0,50%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0616240585	- I EUR (C)	0,74%
	EUR	LU1882468694	- I2 EUR (C)	0,79%
	EUR	LU0616240825	- I2 EUR MD (D)	0,79%
	EUR	LU1882468777	- I2 EUR QTD (D)	0,75%
	SEK	LU2477811884	- I2 SEK Hgd (C)	0,79%
	USD	LU1882468850	- I2 USD Hgd (C)	0,77%
	EUR	LU1882468934	- J2 EUR (C)	0,67%
	EUR	LU0616241047	- M EUR (C)	0,79%
	EUR	LU1882469072	- M2 EUR (C)	0,85%
	EUR	LU1882469155	- M2 EUR AD (D)	0,84%
	EUR	LU1882469239	- M2 EUR QTD (D)	0,84%
	EUR	LU0616241393	- O EUR (C)	0,35%
	EUR	LU0839528493	- R EUR (C)	0,84%
	EUR	LU0839528733	- R EUR AD (D)	0,86%
	EUR	LU1882469312	- R2 EUR (C)	0,93%
	EUR	LU1882469403	- R2 EUR AD (D)	0,96%
	EUR	LU1882469585	- R2 EUR MTD (D)*	0,95%
	USD	LU1882469668	- R2 USD Hgd AD (D)	0,96%
	EUR	LU2085674898	- Z EUR (C)	0,64%
Euro Corporate ESG Bond[2]	CZK	LU1049751511	- A CZK Hgd (C)	1,27%
	EUR	LU0119099819	- A EUR (C)	1,26%
	EUR	LU0119100179	- A EUR AD (D)	1,26%
	EUR	LU0839528907	- A2 EUR (C)	1,36%
	EUR	LU0839529202	- A2 EUR AD (D)	1,35%
	EUR	LU1882469742	- A2 EUR MTD (D)	1,36%
	USD	LU0987187969	- A2 USD (C)	1,37%
	USD	LU1882470088	- A2 USD Hgd MTD (D)*	1,35%
	USD	LU1882470161	- A2 USD MTD (D)	1,36%
	EUR	LU2070306431	- A5 EUR (C)*	1,15%
	EUR	LU1882470245	- C EUR (C)	2,43%
	USD	LU1882470591	- C USD (C)	2,37%
	USD	LU1882470674	- C USD MTD (D)*	2,30%
	EUR	LU1882521765	- E2 EUR (C)	1,16%
	EUR	LU1882522060	- E2 EUR QTD (D)	1,16%
	EUR	LU1882522144	- F EUR (C)	1,66%
	EUR	LU0557859294	- F2 EUR (C)	1,81%
	EUR	LU0119100252	- G EUR (C)	1,37%
	EUR	LU1998918715	- H EUR QTD (D)*	0,28%
	EUR	LU0119099496	- I EUR (C)	0,69%
	EUR	LU1882472373	- I2 EUR (C)	0,74%
	EUR	LU1882472456	- I2 EUR AD (D)	0,69%
	EUR	LU0158083906	- I2 EUR MD (D)	0,74%
	EUR	LU1882472530	- I2 EUR QTD (D)	0,75%
	EUR	LU0329442999	- M EUR (C)	0,77%
	EUR	LU1882472704	- M2 EUR (C)	0,77%
	EUR	LU1882472886	- M2 EUR AD (D)	0,79%
	EUR	LU0557859377	- O EUR (C)*	0,35%
	EUR	LU0839529467	- R EUR (C)	0,68%
	EUR	LU0839529897	- R EUR AD (D)	0,83%
	EUR	LU1882473009	- R2 EUR (C)	0,98%
	USD	LU1882473181	- R2 USD (C)*	0,93%
	EUR	LU1998921008	- X EUR (C)	0,26%
	EUR	LU2070304063	- Z EUR (C)	0,60%
Euro Corporate Short Term Impact Green Bond[2]	EUR	LU0945151578	- A EUR (C)	0,92%
	EUR	LU0945151818	- F2 EUR (C)	1,41%
	EUR	LU0945151735	- G EUR (C)	0,94%
	EUR	LU2036674260	- H EUR (C)	0,42%
	EUR	LU0945150927	- I EUR (C)	0,54%
	EUR	LU0945151065	- I EUR AD (D)	0,44%
	CHF	LU2498476154	- I2 CHF Hgd (C)	0,60%
	EUR	LU0945151149	- M EUR (C)	0,58%
	EUR	LU2002721020	- M2 EUR (C)	0,64%
	EUR	LU0945151495	- OR EUR (C)	0,29%
	EUR	LU0987188264	- R EUR (C)	0,64%
Euro Government Bond	EUR	LU0518421895	- A EUR (C)	1,06%
	EUR	LU0518421978	- A EUR AD (D)	1,06%
	EUR	LU1882473264	- A2 EUR (C)	1,16%
	EUR	LU1882473348	- A2 EUR AD (D)	1,16%
	EUR	LU1882473421	- A2 EUR MTD (D)	1,16%
	USD	LU1882473694	- A2 USD (C)	1,16%
	USD	LU1882473777	- A2 USD MTD (D)	1,23%
	EUR	LU2070306514	- A5 EUR (C)*	1,09%
	EUR	LU1882473850	- C EUR (C)	2,26%
	EUR	LU1882473934	- C EUR MTD (D)	1,94%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1882474072	- C USD (C)	2,26%
	USD	LU1882474155	- C USD MTD (D)	2,26%
	EUR	LU1882474239	- E2 EUR (C)	0,96%
	EUR	LU1882474312	- E2 EUR QTD (D)	0,97%
	EUR	LU1882474403	- F EUR (C)	1,46%
	EUR	LU0557859450	- F2 EUR (C)	1,61%
	EUR	LU0557859708	- G EUR (C)	1,16%
	EUR	LU1998918988	- H EUR QTD (D)*	0,34%
	EUR	LU0518422273	- I EUR (C)	0,59%
	EUR	LU1882474585	- I2 EUR (C)	0,64%
	EUR	LU0557859534	- M EUR (C)	0,59%
	EUR	LU1882474668	- M2 EUR (C)	0,64%
	EUR	LU1882474742	- M2 EUR QTD (D)	0,64%
	EUR	LU0557859617	- O EUR (C)	0,17%
	EUR	LU1103151475	- R EUR (C)	0,70%
	EUR	LU1882474825	- R2 EUR (C)	0,76%
	EUR	LU1998921263	- X EUR (C)	0,19%
	EUR	LU2085674971	- Z EUR (C)	0,45%
Euro Inflation Bond	EUR	LU0201576401	- A EUR (C)	1,16%
	EUR	LU0201602504	- A EUR AD (D)	1,16%
	EUR	LU2070306860	- A5 EUR (C)*	1,11%
	EUR	LU2018720495	- F EUR (C)	1,51%
	EUR	LU0557860110	- F2 EUR (C)	1,66%
	EUR	LU0201576666	- G EUR (C)	1,22%
	EUR	LU0201577045	- I EUR (C)	0,65%
	EUR	LU0201602843	- I EUR AD (D)	0,65%
	EUR	LU0329443377	- M EUR (C)	0,64%
	EUR	LU0906523039	- OR EUR (C)	0,25%
	EUR	LU0752741818	- Q-X EUR (C)	0,50%
	EUR	LU0839532099	- R EUR (C)	0,77%
	EUR	LU0839532255	- R EUR AD (D)	0,77%
Strategic Bond	CZK	LU1882475806	- A CZK Hgd (C)	1,59%
	EUR	LU1882475988	- A EUR (C)	1,59%
	EUR	LU1882476010	- A EUR AD (D)	1,59%
	EUR	LU1882476101	- C EUR (C)	2,34%
	EUR	LU1882476283	- E2 EUR (C)	1,53%
	EUR	LU1882476366	- E2 EUR AD (D)	1,53%
	EUR	LU1882476440	- E2 EUR QTD (D)	1,53%
	EUR	LU1882476523	- F EUR (C)	2,04%
	EUR	LU1882476796	- F EUR AD (D)	2,03%
	EUR	LU1882476879	- F EUR QTD (D)	2,04%
	EUR	LU1894679072	- G EUR AD (D)	1,74%
	EUR	LU1894679155	- G EUR QD (D)	1,75%
	EUR	LU1998915026	- H EUR QTD (D)*	0,53%
	EUR	LU1883302660	- I2 EUR (C)	0,87%
	EUR	LU1883302744	- I2 EUR QD (D)	0,87%
	EUR	LU1883302827	- M2 EUR (C)	0,82%
	EUR	LU1883303049	- M2 EUR AD (D)	0,82%
	EUR	LU1883303395	- R2 EUR (C)	0,99%
	EUR	LU1883303478	- R2 EUR AD (D)*	0,95%
	EUR	LU2085675192	- Z EUR (C)	0,60%
Euro High Yield Bond	CZK	LU1049751867	- A CZK Hgd (C)	1,58%
	EUR	LU0119110723	- A EUR (C)	1,58%
	EUR	LU0119110996	- A EUR AD (D)	1,58%
	USD	LU0987188777	- A USD Hgd (C)	1,58%
	AUD	LU2098274686	- A2 AUD Hgd MTD3 (D)	1,70%
	EUR	LU0839530044	- A2 EUR (C)	1,69%
	EUR	LU2098274769	- A2 EUR MTD3 (D)	1,69%
	USD	LU1650130187	- A2 USD Hgd MD (D)	1,68%
	USD	LU2098274843	- A2 USD Hgd MTD3 (D)	1,69%
	ZAR	LU2098274926	- A2 ZAR Hgd MTD3 (D)	1,70%
	EUR	LU2070306605	- A5 EUR (C)*	1,07%
	EUR	LU2018719729	- F EUR (C)	2,09%
	EUR	LU2018719992	- F EUR MTD (D)	2,08%
	EUR	LU0557859880	- F2 EUR (C)	2,23%
	EUR	LU0906522494	- F2 EUR MD (D)	2,23%
	AUD	LU1327396179	- G AUD Hgd MD (D)	1,81%
	EUR	LU0119111028	- G EUR (C)	1,78%
	EUR	LU0906522734	- G EUR MD (D)	1,78%
	USD	LU1327396336	- G USD Hgd MD (D)	1,78%
	EUR	LU0119109980	- I EUR (C)	0,72%
	EUR	LU0194908405	- I EUR AD (D)	0,71%
	USD	LU0987188850	- I USD Hgd (C)	0,71%
	EUR	LU0187736193	- I2 EUR MD (D)	0,76%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU1897298805	- I2 GBP (C)	0,75%
	GBP	LU1897298987	- I2 GBP Hgd (C)	0,76%
	EUR	LU0329443294	- M EUR (C)	0,76%
	EUR	LU0557859963	- O EUR (C)*	0,23%
	EUR	LU0839530630	- R EUR (C)	0,89%
	AUD	LU2070304733	- U AUD HGD MTD3 (D)	2,69%
	EUR	LU2070304816	- U EUR MTD3 (D)	2,69%
	USD	LU2070304907	- U USD HGD MTD3 (D)	2,69%
	ZAR	LU2070305037	- U ZAR HGD MTD3 (D)	2,69%
	EUR	LU1998921347	- X EUR (C)	0,21%
	EUR	LU2132230207	- Z EUR (C)	0,58%
Euro High Yield Short Term Bond	CZK	LU1049751941	- A CZK Hgd (C)	1,47%
	EUR	LU0907331507	- A EUR (C)	1,47%
	EUR	LU0907331689	- A EUR AD (D)	1,47%
	EUR	LU2070306787	- A5 EUR (C)*	1,07%
	EUR	LU2018720065	- F EUR (C)	1,98%
	EUR	LU2018720222	- F EUR MTD (D)	1,97%
	EUR	LU0907331929	- F2 EUR (C)	2,11%
	EUR	LU0945157427	- F2 EUR MD (D)	2,12%
	EUR	LU0907331846	- G EUR (C)	1,67%
	EUR	LU0945157344	- G EUR MD (D)	1,67%
	EUR	LU0907330798	- I EUR (C)	0,65%
	EUR	LU0907330871	- I EUR AD (D)	0,65%
	EUR	LU2414849989	- J2 EUR (C)	0,61%
	EUR	LU0907331176	- M EUR (C)	0,70%
	EUR	LU2002721293	- M2 EUR (C)	0,75%
	EUR	LU2002721376	- M2 EUR AD (D)*	0,75%
	EUR	LU0907331259	- O EUR (C)	0,20%
	EUR	LU0987189072	- R EUR (C)	0,77%
	EUR	LU2036674187	- X EUR (C)	0,21%
Global Subordinated Bond	EUR	LU1883334275	- A EUR (C)	1,55%
	USD	LU2183144141	- A2 USD Hgd (C)*	1,65%
	EUR	LU2070308130	- A5 EUR (C)*	1,05%
	EUR	LU1883334358	- E2 EUR (C)	1,55%
	EUR	LU1883334432	- E2 EUR QTD (D)	1,55%
	EUR	LU2085676752	- G EUR (C)	1,75%
	EUR	LU2085676836	- G EUR QTD (D)	1,76%
	EUR	LU2098276202	- H EUR (C)	0,32%
	EUR	LU1998915703	- H EUR QTD (D)*	0,30%
	USD	LU2085675945	- I USD Hgd (C)	0,71%
	EUR	LU1883334515	- I2 EUR (C)	0,78%
	EUR	LU1883334606	- I2 EUR QD (D)	0,79%
	GBP	LU1897308299	- I2 GBP (C)	0,78%
	GBP	LU2132230629	- I2 GBP Hgd (C)	0,78%
	USD	LU2085676083	- I2 USD Hgd (C)	0,77%
	EUR	LU2237439273	- J4 EUR QTD (D)	0,36%
	EUR	LU1883334861	- M2 EUR (C)	0,83%
	EUR	LU1883334945	- M2 EUR QTD (D)	0,83%
	EUR	LU1883334788	- Q-J2 EUR AD (D)*	0,51%
	EUR	LU1883335082	- R2 EUR (C)	0,90%
	GBP	LU2259109440	- R3 GBP Hgd (C)	0,82%
	EUR	LU2085675432	- Z EUR QD (D)	0,57%
Pioneer Global High Yield Bond	AUD	LU1883834670	- A AUD MTD3 (D)	1,64%
	CZK	LU1883834753	- A CZK Hgd (C)	1,64%
	EUR	LU1883834837	- A EUR (C)	1,64%
	EUR	LU1883834910	- A EUR AD (D)	1,64%
	USD	LU1883835057	- A USD (C)	1,64%
	USD	LU1883835305	- A USD MGI (D)	1,64%
	USD	LU1883835131	- A USD MTD (D)	1,64%
	USD	LU1883835214	- A USD MTD3 (D)	1,64%
	ZAR	LU1883835487	- A ZAR MTD3 (D)	1,64%
	AUD	LU1883835560	- B AUD MTD3 (D)*	2,49%
	USD	LU1883835644	- B USD (C)*	2,51%
	USD	LU1883836022	- B USD MGI (D)	2,49%
	USD	LU1883835990	- B USD MTD3 (D)	2,49%
	ZAR	LU1883836295	- B ZAR MTD3 (D)	2,49%
	EUR	LU1883836378	- C EUR (C)	2,49%
	USD	LU1883836451	- C USD (C)	2,49%
	USD	LU1883836535	- C USD MTD (D)	2,49%
	EUR	LU1883836618	- E2 EUR (C)	1,49%
	EUR	LU1883836709	- E2 EUR QTD (D)	1,49%
	EUR	LU1883836881	- F EUR (C)	1,99%
	EUR	LU1883836964	- F EUR QTD (D)	1,99%
	EUR	LU1894680674	- G EUR Hgd AD (D)	1,69%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1998916263	- H EUR Hgd QTD (D)*	0,42%
	EUR	LU1883837004	- I2 EUR (C)	0,67%
	EUR	LU1883837186	- I2 EUR Hgd (C)	0,67%
	USD	LU1883837343	- I2 USD (C)	0,67%
	EUR	LU1883837426	- M2 EUR (C)	0,72%
	EUR	LU1883837699	- M2 EUR AD (D)	0,72%
	EUR	LU1883837772	- M2 EUR Hgd (C)	0,71%
	EUR	LU1883837855	- M2 EUR Hgd QTD (D)*	0,72%
	USD	LU1883838077	- P2 USD MTD (D)*	1,02%
	USD	LU1883838150	- Q-D USD MTD (D)	2,46%
	GBP	LU1883838317	- R2 GBP (C)	0,89%
	USD	LU1883838408	- R2 USD (C)	0,89%
	USD	LU1883838663	- T USD MGI (D)	2,49%
	ZAR	LU1883838747	- T ZAR MTD3 (D)	2,49%
	USD	LU1883839125	- U USD MGI (D)*	2,49%
	USD	LU1883839042	- U USD MTD3 (D)*	2,51%
	USD	LU2031986123	- Z USD (C)	0,50%
Global High Yield ESG Improvers Bond[2]	EUR	LU2359304396	- A2 EUR (C)*	1,49%
	USD	LU2280507844	- A2 USD (C)	1,51%
	USD	LU2359304479	- A2 USD AD (D)*	1,51%
	EUR	LU2280508578	- E2 EUR (C)	1,49%
	EUR	LU2280508495	- E2 EUR Hgd (C)*	1,49%
	EUR	LU2490079436	- F EUR (C)	2,04%
	EUR	LU2490079519	- G EUR (C)	1,70%
	EUR	LU2330498671	- H EUR Hgd QD (D)*	0,42%
	USD	LU2280509204	- H USD (C)*	0,40%
	GBP	LU2359304719	- I2 GBP (C)	0,68%
	SEK	LU2477811702	- I2 SEK Hgd (C)	0,67%
	USD	LU2280508909	- I2 USD (C)	0,67%
	EUR	LU2450199398	- M2 EUR Hgd (C)	0,72%
	USD	LU2280509113	- M2 USD (C)*	0,72%
	GBP	LU2359304636	- R2 GBP (C)*	0,88%
	USD	LU2280508735	- R2 USD (C)	0,89%
	USD	LU2359304552	- R2 USD AD (D)*	0,89%
	USD	LU2280509030	- Z USD (C)	0,52%
US High Yield Bond[2]	AUD	LU1883861053	- A AUD MTD3 (D)	1,64%
	EUR	LU1883861137	- A EUR (C)	1,64%
	EUR	LU1883861210	- A EUR Hgd (C)	1,64%
	EUR	LU1883861301	- A EUR MTD (D)	1,64%
	USD	LU1883861483	- A USD (C)	1,64%
	USD	LU1883861723	- A USD MGI (D)	1,64%
	USD	LU1883861566	- A USD MTD (D)	1,64%
	USD	LU1883861640	- A USD MTD3 (D)	1,64%
	ZAR	LU1883861996	- A ZAR MTD3 (D)	1,64%
	AUD	LU1883862028	- B AUD MTD3 (D)	2,49%
	USD	LU1883862374	- B USD (C)	2,48%
	USD	LU1883862614	- B USD MGI (D)	2,49%
	USD	LU1883862531	- B USD MTD3 (D)	2,49%
	ZAR	LU1883862705	- B ZAR MTD3 (D)	2,49%
	EUR	LU1883862887	- C EUR (C)	2,49%
	USD	LU1883863000	- C USD (C)	2,49%
	USD	LU1883863182	- C USD MTD (D)	2,49%
	EUR	LU1883863265	- E2 EUR (C)	1,49%
	EUR	LU1883863349	- E2 EUR Hgd (C)	1,49%
	EUR	LU1883863422	- F EUR (C)	1,99%
	EUR	LU1998916933	- H EUR (C)	0,28%
	EUR	LU2098276111	- H EUR Hgd (C)*	0,27%
	EUR	LU1883863695	- I2 EUR (C)	0,67%
	EUR	LU1883863778	- I2 EUR Hgd (C)	0,67%
	GBP	LU1897311913	- I2 GBP Hgd (C)	0,66%
	USD	LU1883863851	- I2 USD (C)	0,67%
	USD	LU1883863935	- I2 USD QD (D)	0,67%
	EUR	LU1883864073	- M2 EUR (C)	0,72%
	EUR	LU1883864156	- M2 EUR Hgd (C)	0,72%
	USD	LU1883864230	- P2 USD (C)*	1,00%
	USD	LU1883864313	- P2 USD MTD (D)	0,99%
	USD	LU1883864404	- Q-D USD MTD (D)	2,46%
	EUR	LU1883864586	- R2 EUR (C)	0,89%
	EUR	LU1883864669	- R2 EUR Hgd (C)	0,89%
	USD	LU1883864743	- R2 USD (C)	0,89%
	AUD	LU1883864826	- T AUD MTD3 (D)	2,49%
	USD	LU1883865047	- T USD (C)	2,49%
	USD	LU1883865393	- T USD MGI (D)	2,49%
	ZAR	LU1883865476	- T ZAR MTD3 (D)	2,49%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	AUD	LU1883865559	- U AUD MTD3 (D)	2,47%
	USD	LU1883865633	- U USD (C)	2,47%
	USD	LU1883865807	- U USD MGI (D)	2,49%
	USD	LU1883865716	- U USD MTD3 (D)	2,48%
	ZAR	LU1883865989	- U ZAR MTD3 (D)	2,48%
	USD	LU2031986636	- Z USD (C)	0,51%
European Subordinated Bond ESG	EUR	LU1328849358	- A2 EUR (C)	1,66%
	EUR	LU1328849432	- A2 EUR AD (D)	1,65%
	EUR	LU2414850052	- A5 EUR (C)*	1,27%
	EUR	LU2401725424	- A6 EUR (C)	1,30%
	EUR	LU1328849606	- F2 EUR (C)	2,35%
	EUR	LU1328849515	- G EUR (C)	1,91%
	EUR	LU1998920455	- H EUR (C)	0,48%
	EUR	LU2279408590	- H EUR QTD (D)*	0,28%
	EUR	LU1328848970	- I EUR (C)	0,93%
	EUR	LU2477812007	- I2 EUR AD (D)	0,94%
	EUR	LU2002724479	- M2 EUR (C)	0,97%
	EUR	LU2279408327	- M2 EUR QTD (D)	0,98%
	EUR	LU1328849788	- R2 EUR (C)	1,04%
	EUR	LU1328849861	- R2 EUR AD (D)	1,03%
	EUR	LU2132230389	- Z EUR (C)	0,73%
Global Aggregate Bond	CHF	LU0945157773	- A CHF Hgd (C)	1,30%
	CZK	LU1049752758	- A CZK Hgd (C)	1,30%
	EUR	LU0557861274	- A EUR (C)	1,31%
	EUR	LU0557861357	- A EUR AD (D)	1,30%
	EUR	LU0906524193	- A EUR Hgd (C)	1,31%
	EUR	LU0906524276	- A EUR Hgd AD (D)	1,30%
	EUR	LU1327396765	- A EUR MD (D)	1,31%
	USD	LU0319688015	- A USD (C)	1,30%
	USD	LU0319688288	- A USD AD (D)	1,30%
	USD	LU0906524433	- A USD MD (D)	1,30%
	EUR	LU1883316371	- A2 EUR (C)	1,45%
	EUR	LU2070309617	- A2 EUR AD (D)	1,45%
	EUR	LU1883316454	- A2 EUR MTD (D)	1,45%
	SGD	LU1327396849	- A2 SGD (C)	1,46%
	SGD	LU1049752089	- A2 SGD Hgd MD (D)	1,45%
	SGD	LU1327396922	- A2 SGD MD (D)	1,42%
	USD	LU1049752592	- A2 USD (C)	1,45%
	USD	LU1049752162	- A2 USD MD (D)	1,45%
	EUR	LU2032056355	- A5 EUR (C)	1,20%
	USD	LU1883316702	- B USD MTD (D)	2,46%
	EUR	LU1883316884	- C EUR (C)	2,46%
	USD	LU1883317007	- C USD (C)	2,46%
	USD	LU1883317189	- C USD MTD (D)	2,43%
	EUR	LU1883317262	- E2 EUR (C)	1,30%
	EUR	LU1883317346	- E2 EUR QTD (D)	1,31%
	EUR	LU1883317429	- F EUR (C)	1,80%
	EUR	LU2208986013	- F EUR Hgd (C)	1,81%
	EUR	LU2018719646	- F EUR Hgd MTD (D)	1,80%
	USD	LU2208986872	- F USD (C)	1,81%
	EUR	LU0613077535	- F2 EUR Hgd (C)	1,95%
	EUR	LU0613077709	- F2 EUR Hgd MD (D)	1,95%
	USD	LU0557861431	- F2 USD (C)	1,95%
	USD	LU1250884811	- F2 USD MD (D)	1,96%
	EUR	LU0613076990	- G EUR Hgd (C)	1,50%
	EUR	LU0613077295	- G EUR Hgd MD (D)	1,50%
	EUR	LU1706545289	- G EUR Hgd QD (D)	1,50%
	GBP	LU0797053575	- G GBP Hgd AD (D)	1,50%
	USD	LU0319688361	- G USD (C)	1,50%
	USD	LU1327397060	- G USD MD (D)	1,50%
	EUR	LU1998919796	- H EUR Hgd QTD (D)*	0,63%
	CAD	LU0906524789	- I CAD Hgd AD (D)	0,78%
	CHF	LU0945157690	- I CHF Hgd (C)	0,78%
	EUR	LU0839535514	- I EUR (C)	0,79%
	EUR	LU0839535860	- I EUR AD (D)	0,78%
	EUR	LU0839535357	- I EUR Hgd (C)	0,78%
	EUR	LU0987191722	- I EUR Hgd AD (D)	0,78%
	GBP	LU0987191565	- I GBP Hgd (C)	0,79%
	GBP	LU0987191649	- I GBP Hgd AD (D)	0,78%
	USD	LU0319687637	- I USD (C)	0,78%
	USD	LU0319687710	- I USD AD (D)	0,78%
	USD	LU1327396419	- I USD MD (D)	0,78%
	EUR	LU1883317692	- I2 EUR (C)	0,83%
	EUR	LU1883317775	- I2 EUR Hgd (C)	0,83%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU1897299365	- I2 GBP (C)	0,84%
	GBP	LU2031983880	- I2 GBP QD (D)	0,82%
	USD	LU1883317858	- I2 USD (C)	0,84%
	USD	LU2330497350	- I2 USD AD (D)	0,85%
	USD	LU2330497434	- I2 USD MTD (D)	0,86%
	EUR	LU0613076487	- M EUR HGD (C)	0,78%
	USD	LU0329444938	- M USD (C)	0,78%
	EUR	LU1883317932	- M2 EUR (C)	0,83%
	EUR	LU2002721889	- M2 EUR Hgd (C)	0,83%
	EUR	LU2002721616	- M2 EUR Hgd AD (D)	0,84%
	EUR	LU1883318070	- M2 EUR Hgd QTD (D)	0,83%
	EUR	LU1883318153	- M2 EUR QTD (D)	0,84%
	USD	LU2002721707	- M2 USD (C)	0,84%
	USD	LU0557861514	- O USD (C)	0,34%
	USD	LU1392371701	- OR USD AD (D)	0,33%
	USD	LU1883318237	- P2 USD (C)	1,05%
	EUR	LU1378916545	- Q-I0 EUR Hgd (C)*	0,78%
	USD	LU1103162241	- Q-I11 USD (C)	0,83%
	EUR	LU1854487466	- Q-I19 EUR Hgd	0,65%
	GBP	LU0839533659	- Q-R GBP (C)	1,07%
	GBP	LU0839533816	- Q-R GBP AD (D)	1,07%
	GBP	LU0906524862	- Q-R GBP Hgd (C)	1,07%
	GBP	LU0906524946	- Q-R GBP Hgd AD (D)	1,07%
	EUR	LU1508889729	- Q-R2 EUR Hgd (C)	0,57%
	CHF	LU1250884738	- R CHF Hgd (C)	0,90%
	CHF	LU1873222944	- R CHF Hgd AD (D)	0,90%
	EUR	LU1327397144	- R EUR (C)	0,91%
	EUR	LU1327397227	- R EUR AD (D)	0,90%
	EUR	LU0839534111	- R EUR Hgd (C)	0,88%
	EUR	LU0839534384	- R EUR Hgd AD (D)	0,90%
	USD	LU0839534624	- R USD (C)	0,91%
	USD	LU0839534970	- R USD AD (D)	0,90%
	GBP	LU2259110299	- R2 GBP (C)*	0,97%
	USD	LU1883318583	- R2 USD (C)	0,95%
	EUR	LU2085676323	- X EUR Hgd AD (D)	0,33%
	EUR	LU2347636446	- Z EUR Hgd (C)	0,67%
Global Bond	EUR	LU0557861860	- A EUR (C)	1,27%
	EUR	LU0557861944	- A EUR AD (D)	1,27%
	USD	LU0119133188	- A USD (C)	1,27%
	USD	LU0119133691	- A USD AD (D)	1,27%
	USD	LU0839533063	- A2 USD (C)	1,37%
	USD	LU0839533220	- A2 USD AD (D)	1,45%
	EUR	LU2070307678	- A5 EUR (C)*	1,19%
	EUR	LU2018722194	- F EUR Hgd MTD (D)	1,57%
	EUR	LU0557862082	- F2 EUR Hgd (C)	1,72%
	EUR	LU0613078343	- F2 EUR Hgd MD (D)	1,72%
	USD	LU0557862165	- F2 USD (C)	1,72%
	EUR	LU0557862678	- G EUR Hgd (C)	1,27%
	EUR	LU0613078186	- G EUR Hgd MD (D)	1,28%
	USD	LU0119133931	- G USD (C)	1,27%
	USD	LU0119131489	- I USD (C)	0,70%
	GBP	LU2052288888	- I2 GBP (C)	0,75%
	EUR	LU1971432742	- M EUR (C)	0,70%
	EUR	LU1971432825	- M EUR AD (D)*	0,72%
	EUR	LU0557862322	- M EUR HGD (C)	0,69%
	USD	LU0329445158	- M USD (C)	0,70%
	USD	LU2052289423	- P2 USD (C)	1,00%
	EUR	LU0228160049	- Q-I15 EUR AD (D)	0,90%
	GBP	LU2259110372	- R2 GBP (C)*	0,87%
Global Corporate Bond	EUR	LU0557863056	- A EUR (C)	1,32%
	EUR	LU0557863130	- A EUR AD (D)	1,33%
	EUR	LU0839536322	- A EUR Hgd (C)	1,31%
	EUR	LU0906525240	- A EUR Hgd MD (D)	1,32%
	USD	LU0319688791	- A USD (C)	1,32%
	USD	LU0319688874	- A USD AD (D)	1,31%
	USD	LU1103153331	- A2 USD (C)	1,42%
	EUR	LU2070307835	- A5 EUR (C)*	1,12%
	EUR	LU2018722780	- F EUR Hgd MTD (D)	1,72%
	EUR	LU1103153091	- F2 EUR Hgd MD (D)	1,86%
	USD	LU0557863213	- F2 USD (C)	1,87%
	EUR	LU1103152879	- G EUR Hgd MD (D)	1,42%
	USD	LU0319688957	- G USD (C)	1,41%
	EUR	LU1998919879	- H EUR Hgd (C)	0,55%
	EUR	LU2110861148	- H EUR Hgd QTD (D)*	0,54%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0839536082	- I EUR Hgd (C)	0,70%
	USD	LU0319688445	- I USD (C)	0,69%
	USD	LU2183143416	- I2 USD (C)	0,75%
	CHF	LU2782805787	- J19 CHF Hgd (C)*	0,93%
	EUR	LU2782805431	- J19 EUR Hgd (C)*	0,98%
	GBP	LU2782805514	- J19 GBP Hgd (C)*	0,42%
	GBP	LU2782805605	- J19 GBP Hgd QD (D)*	0,49%
	USD	LU2782805357	- J19 USD (C)*	0,97%
	EUR	LU1971433120	- M EUR HGD (C)	0,70%
	USD	LU0329445315	- M USD (C)	0,70%
	EUR	LU2002722002	- M2 EUR Hgd (C)	0,75%
	EUR	LU2110861221	- M2 EUR Hgd QTD (D)	0,74%
	USD	LU2002722184	- M2 USD (C)*	0,75%
	EUR	LU1103153174	- O EUR Hgd (C)	0,25%
	USD	LU0557863304	- O USD (C)	0,25%
	USD	LU1327397573	- Q-I4 USD (C)	0,79%
	EUR	LU0906525596	- R EUR Hgd (C)	0,87%
	EUR	LU0906525679	- R EUR Hgd AD (D)	0,86%
	USD	LU1737510369	- R USD (C)	0,87%
	EUR	LU1998921693	- X EUR Hgd (C)	0,25%
	USD	LU2401725697	- X USD (C)	0,25%
Global Corporate ESG Improvers Bond	CZK	LU2359305104	- A2 CZK Hgd (C)*	1,42%
	EUR	LU2330497517	- A2 EUR Hgd (C)	1,42%
	USD	LU2280506101	- A2 USD (C)	1,43%
	USD	LU2359305369	- A2 USD AD (D)*	1,44%
	EUR	LU2280506879	- E2 EUR (C)	1,21%
	EUR	LU2280506796	- E2 EUR Hgd (C)*	1,22%
	EUR	LU2280506523	- F EUR (C)	1,75%
	EUR	LU2280506366	- G EUR (C)	1,42%
	USD	LU2280507505	- H USD (C)	0,55%
	EUR	LU2330497608	- I2 EUR Hgd (C)	0,75%
	GBP	LU2359305872	- I2 GBP (C)	0,75%
	USD	LU2280507257	- I2 USD (C)	0,75%
	USD	LU2359305443	- I2 USD AD (D)	0,74%
	EUR	LU2450199125	- M2 EUR Hgd (C)	0,75%
	USD	LU2280507414	- M2 USD (C)*	0,75%
	GBP	LU2359305799	- R2 GBP (C)*	0,97%
	USD	LU2280507091	- R2 USD (C)	0,98%
	USD	LU2359305526	- R2 USD AD (D)*	0,98%
	EUR	LU2330497780	- Z EUR Hgd (C)	0,59%
	USD	LU2280507331	- Z USD (C)	0,59%
Net Zero Ambition Global Corporate Bond	USD	LU2531475981	- A USD (C)*	1,27%
	CHF	LU2762361306	- A2 CHF Hgd (C)*	1,41%
	USD	LU2531475809	- A2 USD (C)*	1,36%
	EUR	LU2531475122	- F EUR (C)*	1,67%
	EUR	LU2531475049	- G EUR (C)*	1,37%
	EUR	LU2531474828	- G EUR Hgd (C)*	1,37%
	EUR	LU2533008764	- H EUR Hgd (C)	0,51%
	USD	LU2531475718	- I USD (C)*	0,65%
	USD	LU2531475635	- I2 USD (C)*	0,70%
	USD	LU2801257929	- J20 USD (C)*	0,38%
	EUR	LU2531475395	- M2 EUR (C)*	0,70%
	USD	LU2531475551	- R USD (C)*	0,83%
	USD	LU2531475478	- R2 USD (C)*	0,92%
	EUR	LU2531478498	- Z EUR Hgd (C)	0,55%
	EUR	LU2531478571	- Z EUR Hgd QTD (D)*	0,55%
	USD	LU2531474745	- Z USD (C)	0,54%
	USD	LU2531474661	- Z USD QTD (D)*	0,55%
Global High Yield Bond	EUR	LU1162499526	- A EUR Hgd (C)	1,41%
	USD	LU1162499369	- A USD (C)	1,41%
	EUR	LU2070307918	- A5 EUR (C)*	1,01%
	EUR	LU2018722863	- F EUR Hgd MTD (D)	2,01%
	EUR	LU1162500042	- F2 EUR Hgd (C)	2,16%
	EUR	LU1250883417	- F2 EUR Hgd MD (D)	2,16%
	USD	LU1162499955	- F2 USD (C)	2,16%
	EUR	LU1162499872	- G EUR Hgd (C)	1,71%
	EUR	LU1250883334	- G EUR Hgd MD (D)	1,71%
	USD	LU1162499799	- G USD (C)	1,71%
	USD	LU1998920026	- H USD (C)	0,44%
	EUR	LU1162498981	- I EUR Hgd (C)	0,64%
	USD	LU1162498718	- I USD (C)	0,64%
	GBP	LU2330497947	- I14 GBP Hgd QD (D)	0,38%
	GBP	LU1897300478	- I2 GBP (C)	0,70%
	GBP	LU2031984003	- I2 GBP QD (D)	0,68%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU2330497863	- I2 USD (C)	0,69%
	GBP	LU2052287138	- J3 GBP (C)	0,68%
	GBP	LU2110861650	- J3 GBP Hgd (C)	0,67%
	GBP	LU2052287211	- J3 GBP QD (D)	0,66%
	USD	LU1162499286	- O USD (C)	0,14%
	USD	LU2052289696	- P2 USD (C)	1,00%
	GBP	LU1891089077	- Q-I21 GBP Hgd (C)	0,38%
	GBP	LU2259108806	- R3 GBP (C)*	0,77%
	GBP	LU2259108988	- R3 GBP Hgd (C)	0,76%
	GBP	LU2259109010	- R3 GBP QD (D)*	0,75%
	USD	LU1998921776	- X USD (C)	0,14%
Global Inflation Short Duration Bond	EUR	LU0442405998	- A EUR (C)	1,13%
	EUR	LU0442406376	- A EUR AD (D)	1,17%
	EUR	LU0906528699	- A EUR MD (D)*	1,20%
	EUR	LU1883324805	- A2 EUR (C)	1,27%
	EUR	LU2070308056	- A5 EUR (C)	1,11%
	EUR	LU1883324987	- E2 EUR (C)	1,01%
	EUR	LU2018722277	- F EUR (C)	1,51%
	EUR	LU0557864377	- F2 EUR (C)	1,67%
	EUR	LU0442406459	- G EUR (C)	1,21%
	USD	LU0752743277	- G USD Hgd (C)	1,22%
	EUR	LU1998920299	- H EUR (C)	0,40%
	EUR	LU0442406616	- I EUR (C)	0,65%
	USD	LU0752743194	- I USD Hgd (C)*	0,56%
	EUR	LU0442406533	- M EUR (C)	0,64%
	EUR	LU1883325109	- M2 EUR (C)	0,70%
	EUR	LU0557864534	- O EUR (C)	0,22%
	EUR	LU1272328227	- Q-I13 EUR (C)	0,29%
	USD	LU1272326445	- Q-I13 USD Hgd (C)	0,29%
	EUR	LU0839539771	- R EUR (C)	0,74%
	EUR	LU0839539938	- R EUR AD (D)	0,70%
	EUR	LU1883325281	- R2 EUR (C)	0,82%
Global Short Term Bond[1]	USD	LU2665725904	- A USD (C)*	0,74%
	USD	LU2665726118	- A2 USD (C)*	0,83%
	EUR	LU2665726209	- E2 EUR (C)*	1,02%
	EUR	LU2665726035	- G EUR Hgd (C)*	0,93%
	EUR	LU2665726381	- H EUR (C)*	0,39%
	USD	LU2665726464	- I USD (C)*	0,47%
	USD	LU2665728163	- I2 USD (C)*	0,51%
	EUR	LU2665726621	- M2 EUR (C)*	0,59%
	USD	LU2665726977	- R USD (C)*	0,53%
	USD	LU2665727199	- R2 USD (C)*	0,56%
	USD	LU2665726894	- Z USD (C)*	0,44%
Global Total Return Bond	EUR	LU1253539594	- A EUR (C)	0,97%
	EUR	LU1253539677	- A EUR AD (D)	0,97%
	EUR	LU1253539750	- A EUR QD (D)*	0,61%
	EUR	LU2018722350	- F EUR QTD (D)	1,46%
	EUR	LU1253540097	- F2 EUR (C)	1,60%
	EUR	LU1583992539	- F2 EUR QD (D)	1,60%
	EUR	LU1253539917	- G EUR (C)	1,15%
	EUR	LU1583994071	- G EUR QD (D)	1,15%
	EUR	LU1253539248	- I EUR (C)	0,46%
	EUR	LU1253539321	- I EUR AD (D)*	0,48%
	EUR	LU2002722853	- M2 EUR (C)	0,54%
Impact Green Bonds	EUR	LU2349692348	- A2 EUR (C)	1,08%
	EUR	LU2349692421	- E2 EUR (C)	0,88%
	EUR	LU2349692694	- F2 EUR (C)*	1,52%
	EUR	LU2349692777	- G2 EUR (C)	1,20%
	EUR	LU2349692850	- I2 EUR (C)	0,34%
	GBP	LU2401725770	- I2 GBP (C)	0,32%
	EUR	LU2349692934	- J2 EUR (C)	0,28%
	JPY	LU2440106446	- J2 JPY Hgd (C)*	0,26%
	JPY	LU2713449028	- J8 JPY Hgd (C)*	0,27%
	EUR	LU2349693072	- R2 EUR (C)	0,64%
	GBP	LU2414850136	- R2 GBP (C)	0,63%
Optimal Yield	EUR	LU1883336569	- A EUR (C)	1,56%
	EUR	LU1883336643	- A EUR AD (D)	1,56%
	SEK	LU1883336726	- A SEK Hgd (C)	1,56%
	USD	LU1883336999	- A USD Hgd (C)	1,56%
	USD	LU1883337021	- A USD Hgd MTD (D)	1,56%
	EUR	LU2259111180	- A2 EUR (C)	1,71%
	EUR	LU2259111263	- A2 EUR AD (D)	1,71%
	EUR	LU1883337294	- C EUR (C)	1,31%
	EUR	LU1883337377	- E2 EUR (C)	1,51%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883337450	- E2 EUR QTD (D)	1,51%
	EUR	LU1883337534	- F EUR (C)	2,01%
	EUR	LU1883337617	- F EUR QTD (D)	2,01%
	EUR	LU2176991185	- G EUR (C)	1,71%
	EUR	LU1894680088	- G EUR QD (D)	1,71%
	EUR	LU2098276038	- H EUR (C)	0,27%
	EUR	LU1998916008	- H EUR QTD (D)*	0,30%
	EUR	LU1883337708	- I2 EUR (C)	0,69%
	USD	LU1883337963	- I2 USD Hgd (C)*	0,69%
	EUR	LU1883338003	- M2 EUR (C)	0,74%
	EUR	LU1883338268	- R2 EUR (C)	0,91%
	EUR	LU1883338342	- R2 EUR AD (D)	0,91%
	GBP	LU1883338425	- R2 GBP (C)	0,91%
	SEK	LU1883338771	- R2 SEK Hgd (C)*	0,91%
	USD	LU1883338854	- R2 USD AD (D)	0,91%
	USD	LU1883338938	- R2 USD Hgd (C)*	0,91%
	USD	LU1883339076	- R2 USD Hgd MTD (D)*	0,91%
	EUR	LU2428739713	- X EUR (C)*	0,13%
Optimal Yield Short Term	EUR	LU1883339233	- A EUR (C)	1,24%
	EUR	LU1883339316	- E2 EUR (C)	1,24%
	EUR	LU1883339407	- E2 EUR QTD (D)	1,24%
	EUR	LU1883339589	- F EUR (C)	1,74%
	EUR	LU1883339662	- F EUR QTD (D)	1,74%
	EUR	LU1894680161	- G EUR (C)	1,44%
	EUR	LU1894680245	- G EUR AD (D)	1,44%
	EUR	LU1883339746	- I2 EUR (C)	0,73%
	EUR	LU1883339829	- M2 EUR (C)	0,72%
	EUR	LU1883340082	- M2 EUR QTD (D)*	0,74%
	EUR	LU1883340165	- R2 EUR (C)	0,94%
Strategic Income[2]	AUD	LU1883840644	- A AUD MTD3 (D)	1,79%
	CHF	LU1883840727	- A CHF Hgd (C)	1,79%
	CZK	LU1883840990	- A CZK Hgd (C)	1,79%
	EUR	LU1883841022	- A EUR (C)	1,79%
	EUR	LU1883841295	- A EUR Hgd (C)	1,79%
	EUR	LU1883841378	- A EUR Hgd AD (D)	1,79%
	EUR	LU1883841451	- A EUR Hgd MGI (D)	1,79%
	USD	LU1883841535	- A USD (C)	1,79%
	USD	LU1883841881	- A USD MGI (D)	1,79%
	USD	LU1883841618	- A USD MTD (D)	1,78%
	USD	LU1883841709	- A USD MTD3 (D)	1,79%
	ZAR	LU1883841964	- A ZAR MTD3 (D)	1,79%
	EUR	LU2070309294	- A2 EUR (C)	1,98%
	EUR	LU2070308999	- A2 EUR AD (D)*	1,99%
	USD	LU2574252404	- A2 USD MD (D)	1,99%
	EUR	LU2032056512	- A5 EUR (C)	0,99%
	AUD	LU1883842004	- B AUD MTD3 (D)	2,29%
	USD	LU1883842186	- B USD (C)	2,28%
	USD	LU1883842426	- B USD MGI (D)	2,28%
	USD	LU1883842343	- B USD MTD3 (D)	2,29%
	ZAR	LU1883842699	- B ZAR MTD3 (D)	2,28%
	EUR	LU1883842772	- C EUR (C)	2,29%
	EUR	LU1883842855	- C EUR Hgd (C)	2,29%
	EUR	LU1883842939	- C EUR Hgd MGI (D)	2,29%
	USD	LU1883843077	- C USD (C)	2,29%
	USD	LU1883843150	- C USD MTD (D)	2,29%
	EUR	LU1883843234	- E2 EUR (C)	1,48%
	EUR	LU1883843317	- E2 EUR AD (D)	1,48%
	EUR	LU1883843408	- E2 EUR Hgd (C)	1,48%
	EUR	LU1883843580	- E2 EUR Hgd AD (D)	1,48%
	EUR	LU1883843663	- E2 EUR Hgd QTD (D)	1,48%
	EUR	LU1883843747	- E2 EUR QTD (D)	1,49%
	EUR	LU1883843820	- F EUR (C)	1,98%
	EUR	LU1883844042	- F EUR AD (D)	1,98%
	EUR	LU1883844125	- F EUR Hgd (C)	1,98%
	EUR	LU1883844398	- F EUR Hgd AD (D)	1,98%
	EUR	LU1883844471	- F EUR QTD (D)	1,99%
	EUR	LU2036673379	- G EUR (C)	1,69%
	EUR	LU2036673619	- G EUR Hgd (C)	1,69%
	EUR	LU1894682456	- G EUR Hgd AD (D)	1,69%
	EUR	LU1894682530	- G EUR Hgd QD (D)	1,69%
	EUR	LU2036673452	- G EUR QTD (D)	1,69%
	EUR	LU1998916420	- H EUR Hgd QTD (D)*	0,41%
	EUR	LU1883844554	- I2 EUR (C)	0,82%
	EUR	LU1883844638	- I2 EUR Hgd (C)	0,82%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883844711	- I2 EUR Hgd QTD (D)*	0,81%
	EUR	LU1883844802	- I2 EUR QD (D)	0,82%
	GBP	LU1883844984	- I2 GBP Hgd (C)	0,81%
	USD	LU1883845106	- I2 USD (C)	0,82%
	USD	LU1883845288	- I2 USD QD (D)	0,82%
	USD	LU2347634748	- I4 USD QTD (D)	0,60%
	EUR	LU1883845361	- M2 EUR (C)	0,77%
	EUR	LU2002723232	- M2 EUR Hgd (C)	0,77%
	USD	LU1883845528	- P2 USD (C)	1,08%
	USD	LU1883845791	- P2 USD MTD (D)	1,09%
	USD	LU1883845874	- Q-D USD MTD (D)	2,26%
	EUR	LU1883846096	- R2 EUR (C)	0,98%
	EUR	LU1883846179	- R2 EUR AD (D)	0,99%
	EUR	LU1883846252	- R2 EUR Hgd (C)	0,99%
	EUR	LU1883846336	- R2 EUR Hgd AD (D)	0,99%
	EUR	LU1883846419	- R2 EUR Hgd MGI (D)	0,99%
	GBP	LU1883846500	- R2 GBP (C)*	0,97%
	GBP	LU1883846682	- R2 GBP AD (D)	0,99%
	USD	LU1883846765	- R2 USD (C)	0,99%
	USD	LU1883846849	- R2 USD AD (D)	0,98%
	AUD	LU1883847060	- T AUD MTD3 (D)	2,29%
	USD	LU1883847144	- T USD (C)	2,27%
	USD	LU1883847490	- T USD MGI (D)	2,29%
	USD	LU1883847227	- T USD MTD3 (D)	2,29%
	ZAR	LU1883847573	- T ZAR MTD3 (D)	2,28%
	AUD	LU1883847656	- U AUD MTD3 (D)	2,28%
	USD	LU1883847730	- U USD (C)	2,28%
	USD	LU1883847904	- U USD MGI (D)	2,28%
	USD	LU1883847813	- U USD MTD3 (D)	2,28%
	ZAR	LU1883848035	- U ZAR MTD3 (D)	2,28%
	EUR	LU2085675515	- Z EUR HGD QTD (D)	0,57%
Net Zero Ambition US Corporate Bond[2]	USD	LU2559893917	- A USD (C)	1,21%
	CHF	LU2762361488	- A2 CHF Hgd (C)*	1,11%
	USD	LU2559894055	- A2 USD (C)	1,30%
	EUR	LU2559895375	- E2 EUR (C)	1,10%
	EUR	LU2559894642	- F EUR (C)	1,60%
	EUR	LU2559894725	- G EUR (C)	1,30%
	USD	LU2559894998	- H USD (C)	0,32%
	USD	LU2559894139	- I USD (C)	0,54%
	USD	LU2559894212	- I2 USD (C)	0,59%
	EUR	LU2559894568	- M2 EUR (C)	0,63%
	USD	LU2559894303	- R USD (C)	0,66%
	USD	LU2559894485	- R2 USD (C)	0,74%
	USD	LU2559895029	- Z USD (C)	0,47%
	USD	LU2559895292	- Z USD QTD (D)	0,47%
US Bond[2]	EUR	LU1880401101	- A EUR (C)	1,04%
	EUR	LU1880401283	- A EUR AD (D)	1,11%
	EUR	LU1880401366	- A EUR Hgd (C)	1,04%
	USD	LU1880401523	- A USD (C)	1,04%
	USD	LU1880401796	- A USD AD (D)	1,04%
	AUD	LU2070305110	- A2 AUD Hgd MTD3 (D)	1,34%
	EUR	LU1883848977	- A2 EUR (C)	1,34%
	EUR	LU2070309021	- A2 EUR AD (D)	1,34%
	EUR	LU1883849199	- A2 EUR Hgd (C)	1,33%
	EUR	LU1883849272	- A2 EUR MTD (D)	1,34%
	EUR	LU1883849355	- A2 EUR QD (D)	1,35%
	GBP	LU1883849439	- A2 GBP Hgd QD (D)	1,34%
	SGD	LU1883849512	- A2 SGD Hgd (C)	1,34%
	SGD	LU2237438549	- A2 SGD Hgd MGI (D)	1,34%
	USD	LU1883849603	- A2 USD (C)	1,34%
	USD	LU1883849785	- A2 USD AD (D)	1,34%
	USD	LU2574252586	- A2 USD MD (D)	1,35%
	USD	LU1883850015	- A2 USD MGI (D)	1,34%
	USD	LU1883849868	- A2 USD MTD (D)	1,34%
	USD	LU1883849942	- A2 USD MTD3 (D)	1,34%
	ZAR	LU2098275063	- A2 ZAR Hgd MTD3 (D)*	1,34%
	ZAR	LU1883850288	- A2 ZAR MTD3 (D)	1,34%
	USD	LU2347634235	- A2-7 USD (C)	1,29%
	EUR	LU2070308304	- A5 EUR (C)*	0,98%
	AUD	LU2070305201	- B AUD Hgd MTD3 (D)	2,29%
	USD	LU1883850361	- B USD (C)	2,29%
	USD	LU1883850791	- B USD MGI (D)	2,29%
	USD	LU1883850528	- B USD MTD3 (D)	2,29%
	ZAR	LU2070305383	- B ZAR Hgd MTD3 (D)	2,29%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1883850874	- C USD (C)	2,29%
	USD	LU1883850957	- C USD MTD (D)	2,28%
	CHF	LU1883851096	- E2 CHF Hgd (C)	1,09%
	EUR	LU1883851179	- E2 EUR (C)	1,09%
	EUR	LU1883851252	- E2 EUR Hgd (C)	1,09%
	USD	LU1883851336	- E2 USD (C)	1,09%
	EUR	LU1883851419	- F EUR (C)	1,59%
	EUR	LU2018722947	- F EUR Hgd QTD (D)	1,59%
	USD	LU2208987094	- F USD (C)	1,59%
	EUR	LU1880402091	- F2 EUR Hgd (C)	1,74%
	EUR	LU1880402174	- F2 EUR Hgd QTD (D)	1,74%
	USD	LU1880402257	- F2 USD (C)	1,73%
	EUR	LU1880402331	- G EUR Hgd (C)	1,29%
	EUR	LU1880402414	- G EUR Hgd MTD (D)	1,29%
	EUR	LU1880402505	- G EUR Hgd QTD (D)	1,29%
	USD	LU1880402687	- G USD (C)	1,29%
	USD	LU1998916776	- H USD (C)*	0,26%
	EUR	LU1880402760	- I EUR Hgd (C)	0,52%
	USD	LU1880402844	- I USD (C)	0,52%
	USD	LU1880402927	- I USD AD (D)	0,52%
	CHF	LU2162036151	- I2 CHF Hgd (C)	0,57%
	EUR	LU1883851500	- I2 EUR (C)	0,57%
	EUR	LU1883851682	- I2 EUR Hgd (C)	0,57%
	GBP	LU1897310782	- I2 GBP (C)	0,56%
	GBP	LU2031984185	- I2 GBP QD (D)	0,55%
	USD	LU1883851765	- I2 USD (C)	0,57%
	USD	LU1883851849	- I2 USD AD (D)	0,57%
	USD	LU2176990534	- J2 USD (C)	0,48%
	EUR	LU1880403065	- M EUR HGD (C)	0,57%
	EUR	LU1883851922	- M2 EUR (C)	0,62%
	USD	LU2002723406	- M2 USD (C)	0,62%
	USD	LU1880403222	- O USD (C)	0,12%
	USD	LU1883852060	- P2 USD (C)	0,84%
	USD	LU1883852144	- P2 USD MTD (D)	0,83%
	USD	LU1883852227	- Q-D USD MTD (D)	2,26%
	EUR	LU1880404204	- Q-OF EUR (C)	0,22%
	EUR	LU2183144067	- R EUR (C)	0,65%
	EUR	LU1880404626	- R EUR Hgd (C)	0,64%
	USD	LU1880405276	- R USD (C)	0,64%
	USD	LU1880405359	- R USD AD (D)	0,64%
	EUR	LU1883852573	- R2 EUR (C)	0,73%
	EUR	LU1883852656	- R2 EUR Hgd (C)	0,74%
	EUR	LU1883852730	- R2 EUR QD (D)	0,76%
	USD	LU1883852904	- R2 USD (C)	0,73%
	USD	LU1883853118	- T USD (C)	2,30%
	USD	LU1883853381	- T USD MGI (D)	2,28%
	USD	LU1883853209	- T USD MTD3 (D)	2,30%
	ZAR	LU1883853464	- T ZAR MTD3 (D)	2,29%
	AUD	LU2070305466	- U AUD HGD MTD3 (D)	2,29%
	USD	LU1883853548	- U USD (C)	2,29%
	USD	LU1883853894	- U USD MGI (D)	2,29%
	USD	LU1883853621	- U USD MTD3 (D)	2,29%
	ZAR	LU1883853977	- U ZAR MTD3 (D)	2,28%
	USD	LU1998917311	- X USD (C)	0,12%
	USD	LU2031986479	- Z USD (C)*	0,46%
US Corporate Bond[2]	EUR	LU1162498122	- A EUR Hgd (C)	1,20%
	USD	LU1162497827	- A USD (C)	1,20%
	USD	LU1162498049	- A USD AD (D)	1,20%
	USD	LU2659282425	- A2 USD MD (D)*	1,29%
	USD	LU2732984872	- C USD (C)*	2,32%
	EUR	LU1162498635	- F2 EUR Hgd (C)	1,74%
	USD	LU1162498551	- F2 USD (C)	1,75%
	EUR	LU1162498478	- G EUR Hgd (C)	1,30%
	USD	LU1162498395	- G USD (C)	1,29%
	EUR	LU1162497314	- I EUR Hgd (C)	0,52%
	USD	LU1162497157	- I USD (C)	0,52%
	EUR	LU2162036078	- I2 EUR Hgd (C)	0,57%
	JPY	LU2401725853	- I2 JPY (C)	0,57%
	SEK	LU2477811967	- I2 SEK Hgd (C)	0,57%
	USD	LU2224462361	- I2 USD (C)*	0,57%
	USD	LU2098277606	- J2 USD (C)*	0,48%
	EUR	LU1162497660	- M EUR HGD (C)	0,57%
	USD	LU1162497587	- M USD (C)	0,57%
	EUR	LU2085676166	- M2 EUR (C)	0,62%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2002723588	- M2 EUR Hgd (C)	0,62%
	EUR	LU2305762622	- M2 EUR Hgd QTD (D)	0,62%
	USD	LU1162497744	- O USD (C)	0,12%
	USD	LU2659282698	- P2 USD (C)*	0,84%
	SEK	LU1408339320	- Q-A3 SEK Hgd (C)	0,91%
	USD	LU2790898634	- R2 USD (C)*	0,87%
	EUR	LU2347636016	- Z EUR Hgd (C)	0,42%
US Short Term Bond[2]	AUD	LU2585852754	- A2 AUD Hgd MTD3 (D)*	0,74%
	EUR	LU1882441816	- A2 EUR (C)	0,73%
	HKD	LU2585852671	- A2 HKD MTD3 (D)*	0,76%
	CNH	LU2585852838	- A2 RMB Hgd MTD3 (D)*	0,75%
	USD	LU1882441907	- A2 USD (C)	0,73%
	USD	LU1882442111	- A2 USD AD (D)	0,73%
	USD	LU2574252669	- A2 USD MD (D)	0,75%
	USD	LU1882442202	- A2 USD MTD (D)	0,72%
	USD	LU2585852598	- A2 USD MTD3 (D)	0,75%
	ZAR	LU2596443304	- A2 ZAR Hgd MTD3 (D)	0,73%
	USD	LU1882442467	- B USD (C)	1,73%
	USD	LU2596443130	- B USD MTD3 (D)	1,73%
	ZAR	LU2596443056	- B ZAR Hgd MTD3 (D)	1,73%
	EUR	LU1882442541	- C EUR (C)	1,73%
	USD	LU1882442897	- C USD (C)	1,73%
	USD	LU1882442970	- C USD MTD (D)	1,72%
	EUR	LU1882443192	- E2 EUR (C)	0,73%
	EUR	LU1882443275	- F EUR (C)	1,18%
	EUR	LU2085676596	- G EUR (C)	0,83%
	EUR	LU1998917071	- H EUR (C)	0,29%
	USD	LU1882443358	- I2 USD (C)	0,44%
	EUR	LU1882443432	- M2 EUR (C)	0,49%
	USD	LU1882443515	- P2 USD (C)	0,58%
	EUR	LU1882443606	- R2 EUR (C)	0,49%
	USD	LU1882443788	- R2 USD (C)	0,47%
	USD	LU1882443861	- T USD (C)	1,74%
	USD	LU1882443945	- U USD (C)	1,74%
	USD	LU2596442918	- U USD MTD3 (D)	1,73%
	ZAR	LU2596442835	- U ZAR HGD MTD3 (D)	1,73%
	USD	LU2031986552	- Z USD (C)*	0,31%
Asia Income ESG Bond[1]	USD	LU2665729302	- A USD (C)*	1,55%
	SGD	LU2665729641	- A2 SGD HGD MGI (D)*	1,65%
	USD	LU2665729484	- A2 USD (C)*	1,69%
	USD	LU2665726548	- A2 USD MGI (D)*	1,69%
	EUR	LU2665729724	- E2 EUR (C)*	1,64%
	EUR	LU2665729997	- G EUR Hgd (C)*	1,67%
	EUR	LU2665730060	- H EUR (C)*	0,60%
	USD	LU2665730144	- I USD (C)*	0,79%
	USD	LU2665730227	- I2 USD (C)*	0,85%
	EUR	LU2665730490	- M2 EUR (C)*	0,89%
	USD	LU2665730573	- R USD (C)*	1,05%
	USD	LU2665730656	- R2 USD (C)*	1,13%
	USD	LU2665730730	- Z USD (C)*	0,70%
China RMB Aggregate Bond	USD	LU2534777094	- A USD (C)	1,78%
	EUR	LU2534778738	- A2 EUR Hgd (C)	1,88%
	USD	LU2534776955	- A2 USD (C)	1,87%
	USD	LU2534778225	- A2 USD Hgd (C)	1,88%
	EUR	LU2534777763	- E2 EUR AD (D)	1,73%
	EUR	LU2534777250	- F EUR AD (D)	2,24%
	EUR	LU2534777334	- G EUR AD (D)	2,02%
	EUR	LU2534777680	- G EUR Hgd (C)	2,03%
	USD	LU2534779207	- I USD (C)	0,76%
	EUR	LU2534778654	- I2 EUR Hgd (C)	0,86%
	USD	LU2534779116	- I2 USD (C)	0,86%
	USD	LU2534778068	- I2 USD Hgd (C)	0,86%
	EUR	LU2534777177	- M2 EUR (C)	0,86%
	USD	LU2534779389	- R USD (C)	0,98%
	EUR	LU2534778571	- R2 EUR Hgd (C)	1,08%
	USD	LU2534778902	- R2 USD (C)	1,08%
	USD	LU2534777920	- R2 USD Hgd (C)	1,08%
	EUR	LU2534778498	- Z EUR Hgd (C)	0,66%
	USD	LU2534778811	- Z USD (C)	0,66%
	USD	LU2534777847	- Z USD Hgd (C)	0,66%
Emerging Markets Blended Bond	EUR	LU1161086159	- A EUR (C)	1,50%
	EUR	LU1161086316	- A EUR AD (D)	1,47%
	USD	LU1543731449	- A USD Hgd (C)	1,48%
	EUR	LU1534096844	- A2 EUR (C)	1,61%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2070310110	- A2 EUR AD (D)	1,63%
	SGD	LU1534096091	- A2 SGD Hgd (C)	1,68%
	SGD	LU1534095879	- A2 SGD Hgd MD (D)	1,66%
	EUR	LU2070305896	- A5 EUR (C)*	1,05%
	EUR	LU2036673965	- E2 EUR (C)	1,54%
	EUR	LU2018719489	- F EUR (C)	2,07%
	EUR	LU2018719562	- F EUR QTD (D)	2,08%
	EUR	LU1161086589	- F2 EUR (C)	2,23%
	EUR	LU1600318759	- F2 EUR QD (D)	2,24%
	EUR	LU1161086407	- G EUR (C)	1,79%
	EUR	LU1600318833	- G EUR QD (D)	1,79%
	EUR	LU1161085698	- I EUR (C)	0,72%
	EUR	LU2538405445	- I2 EUR (C)	0,81%
	EUR	LU2034727227	- J2 EUR (C)	0,68%
	EUR	LU1161085938	- M EUR (C)	0,71%
	EUR	LU2002720485	- M2 EUR (C)	0,75%
	EUR	LU1534097065	- OR EUR AD (D)*	0,23%
	EUR	LU1161085854	- Q-I11 EUR (C)	0,36%
	GBP	LU1361117796	- Q-I14 GBP Hgd (C)	0,18%
	EUR	LU1600318676	- Q-OF EUR AD (D)	0,17%
	EUR	LU2630492929	- X3 EUR QD (D)*	0,14%
	EUR	LU2347636289	- Z EUR (C)	0,60%
Emerging Markets Bond	AUD	LU1882449637	- A AUD MTD3 (D)	1,68%
	CZK	LU1882449710	- A CZK Hgd (C)	1,68%
	EUR	LU1882449801	- A EUR (C)	1,68%
	EUR	LU1882449983	- A EUR AD (D)	1,68%
	EUR	LU1882450056	- A EUR Hgd (C)	1,68%
	EUR	LU1882450130	- A EUR Hgd AD (D)	1,68%
	EUR	LU1882450213	- A EUR MTD (D)	1,68%
	USD	LU1882450304	- A USD (C)	1,68%
	USD	LU1882450486	- A USD AD (D)	1,68%
	USD	LU1882450726	- A USD MGI (D)	1,68%
	USD	LU1882450569	- A USD MTD (D)	1,68%
	USD	LU1882450643	- A USD MTD3 (D)	1,69%
	ZAR	LU1882450999	- A ZAR MTD3 (D)	1,68%
	AUD	LU2110860256	- A2 AUD Hgd MTD3 (D)	1,78%
	EUR	LU2070310037	- A2 EUR (C)	1,78%
	EUR	LU2070309963	- A2 EUR AD (D)	1,78%
	HKD	LU2110860330	- A2 HKD MTD3 (D)	1,77%
	CNH	LU2401860049	- A2 RMB Hgd MTD3 (D)	1,78%
	SGD	LU2237438622	- A2 SGD Hgd MGI (D)	1,78%
	USD	LU2110860504	- A2 USD (C)	1,78%
	USD	LU2237438895	- A2 USD MGI (D)	1,77%
	USD	LU2110860769	- A2 USD MTD3 (D)	1,78%
	AUD	LU1882451021	- B AUD MTD3 (D)	2,52%
	EUR	LU1882451294	- B EUR (C)	2,51%
	USD	LU1882451377	- B USD (C)	2,53%
	USD	LU1882451617	- B USD MGI (D)	2,52%
	USD	LU1882451534	- B USD MTD3 (D)	2,53%
	ZAR	LU1882451708	- B ZAR MTD3 (D)	2,53%
	EUR	LU1882451880	- C EUR (C)	2,53%
	EUR	LU1882451963	- C EUR MTD (D)	2,53%
	USD	LU1882452003	- C USD (C)	2,53%
	USD	LU1882452185	- C USD MTD (D)	2,53%
	EUR	LU1882452268	- E2 EUR (C)	1,53%
	EUR	LU1882452425	- E2 EUR Hgd (C)	1,53%
	EUR	LU1882452698	- E2 EUR QTD (D)	1,53%
	USD	LU1882452771	- E2 USD (C)*	1,50%
	USD	LU1882452854	- E2 USD AD (D)	1,53%
	EUR	LU1882452938	- F EUR (C)	2,03%
	EUR	LU1882453076	- F EUR QTD (D)	2,03%
	EUR	LU2036673023	- G EUR (C)	1,73%
	EUR	LU2834370277	- G EUR Hgd (C)*	5,90%
	EUR	LU1894676722	- G EUR Hgd AD (D)	1,73%
	EUR	LU2036673296	- G EUR QTD (D)	1,73%
	EUR	LU1998914052	- H EUR (C)	0,57%
	EUR	LU1998914136	- H EUR Hgd (C)*	0,56%
	EUR	LU1998914219	- H EUR QTD (D)*	0,57%
	CHF	LU2110860843	- I2 CHF Hgd (C)*	0,72%
	EUR	LU1882453159	- I2 EUR (C)	0,72%
	EUR	LU1882453233	- I2 EUR Hgd (C)	0,72%
	EUR	LU1882453316	- I2 EUR Hgd AD (D)	0,72%
	EUR	LU1882453407	- I2 EUR QTD (D)	0,72%
	GBP	LU1897302250	- I2 GBP (C)	0,72%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU1882453589	- I2 GBP Hgd QD (D)	0,72%
	USD	LU1882453662	- I2 USD (C)	0,72%
	USD	LU1882453746	- I2 USD QD (D)	0,71%
	USD	LU1882453829	- I2 USD QTD (D)	0,72%
	EUR	LU1882454124	- J2 EUR Hgd (C)	0,62%
	GBP	LU2052287724	- J3 GBP (C)	0,76%
	GBP	LU2052287997	- J3 GBP QD (D)	0,75%
	EUR	LU2085676240	- M EUR (C)*	0,72%
	EUR	LU1882454553	- M2 EUR (C)	0,77%
	EUR	LU1882454637	- M2 EUR AD (D)	0,77%
	EUR	LU1882454710	- M2 EUR Hgd (C)	0,77%
	USD	LU1882454983	- P2 USD (C)	1,03%
	USD	LU1882455014	- P2 USD MTD (D)	1,03%
	USD	LU1882455105	- Q-D USD MTD (D)	2,49%
	EUR	LU1882455287	- R2 EUR (C)	0,93%
	EUR	LU1882455360	- R2 EUR Hgd (C)	0,94%
	GBP	LU1882455444	- R2 GBP (C)	0,93%
	USD	LU1882455527	- R2 USD (C)	0,94%
	USD	LU1882455790	- R2 USD AD (D)	0,94%
	GBP	LU2259108632	- R3 GBP (C)*	0,84%
	GBP	LU2259108715	- R3 GBP QD (D)*	0,86%
	AUD	LU1882455873	- T AUD MTD3 (D)	2,53%
	EUR	LU1882455956	- T EUR (C)*	2,55%
	USD	LU1882456095	- T USD (C)	2,54%
	USD	LU1882456251	- T USD MGI (D)	2,53%
	USD	LU1882456178	- T USD MTD3 (D)	2,54%
	ZAR	LU1882456335	- T ZAR MTD3 (D)	2,53%
	AUD	LU1882456418	- U AUD MTD3 (D)	2,53%
	EUR	LU1882456509	- U EUR (C)	2,53%
	USD	LU1882456681	- U USD (C)	2,52%
	USD	LU1882456848	- U USD MGI (D)	2,52%
	USD	LU1882456764	- U USD MTD3 (D)	2,53%
	ZAR	LU1882456921	- U ZAR MTD3 (D)	2,53%
	EUR	LU1882457069	- X EUR (C)	0,17%
	EUR	LU2085674625	- Z EUR Hgd AD (D)	0,56%
	USD	LU2040440153	- Z USD (C)	0,56%
Emerging Markets Corporate Bond	EUR	LU0755948790	- A EUR (C)	1,89%
	EUR	LU0755948873	- A EUR AD (D)	1,89%
	EUR	LU0755948956	- A EUR Hgd (C)	1,88%
	USD	LU0755948444	- A USD (C)	1,89%
	USD	LU0755948527	- A USD AD (D)	1,89%
	EUR	LU2070305979	- A5 EUR (C)*	1,04%
	EUR	LU2018722608	- F EUR Hgd MTD (D)	2,24%
	EUR	LU0755949335	- F2 EUR Hgd (C)	2,39%
	EUR	LU0945158151	- F2 EUR Hgd MD (D)	2,38%
	USD	LU0755949251	- F2 USD (C)	2,39%
	EUR	LU0755949178	- G EUR Hgd (C)	1,94%
	EUR	LU0945158078	- G EUR Hgd MD (D)	1,93%
	USD	LU0755949095	- G USD (C)	1,94%
	USD	LU1998917824	- H USD (C)	0,60%
	USD	LU0755947982	- I EUR (C)	0,76%
	EUR	LU0755948014	- I EUR AD (D)	0,76%
	EUR	LU0755947800	- I EUR Hgd (C)	0,77%
	EUR	LU2339089083	- I EUR Hgd AD (D)	0,77%
	USD	LU0755947636	- I USD (C)	0,77%
	USD	LU0755947719	- I USD AD (D)	0,77%
	EUR	LU2176992076	- J2 EUR AD (D)	0,65%
	EUR	LU1971433047	- M EUR (C)*	0,81%
	EUR	LU0755948287	- M EUR HGD (C)	0,81%
	USD	LU0755948105	- M USD (C)	0,81%
	EUR	LU1103155898	- O EUR Hgd (C)	0,20%
	USD	LU0755948360	- O USD (C)	0,20%
	EUR	LU2052290199	- Z EUR QD (D)	0,62%
	USD	LU2036672488	- Z USD (C)	0,62%
	USD	LU2052289936	- Z USD QD (D)	0,62%
Emerging Markets Green Bond	USD	LU2138398024	- A USD (C)	1,72%
	AUD	LU2305762200	- A2 AUD Hgd MTD3 (D)	1,88%
	HKD	LU2305762119	- A2 HKD MTD3 (D)	1,88%
	CNH	LU2305763786	- A2 RMB Hgd MTD3 (D)	1,87%
	USD	LU2138387506	- A2 USD (C)	1,89%
	USD	LU2305762036	- A2 USD MTD3 (D)	1,88%
	EUR	LU2138390393	- E2 EUR (C)	1,67%
	EUR	LU2259110968	- E2 EUR Hgd (C)	1,67%
	EUR	LU2138390716	- F EUR (C)	2,12%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2138390559	- G EUR (C)	1,72%
	EUR	LU2259111008	- G EUR Hgd (C)	1,72%
	EUR	LU2138389544	- H EUR (C)	0,60%
	EUR	LU2339089166	- H EUR QD (D)*	0,58%
	USD	LU2138388066	- I USD (C)	0,81%
	EUR	LU2138388736	- I2 EUR Hgd (C)	0,86%
	GBP	LU2359303745	- I2 GBP (C)	0,86%
	GBP	LU2138388579	- I2 GBP Hgd (C)	0,85%
	USD	LU2138388223	- I2 USD (C)	0,85%
	EUR	LU2138389387	- J EUR Hgd (C)	0,65%
	USD	LU2138388900	- J USD (C)	0,67%
	EUR	LU2138389460	- J2 EUR Hgd (C)	0,70%
	USD	LU2138389114	- J2 USD (C)	0,73%
	EUR	LU2138389890	- M2 EUR (C)*	0,86%
	EUR	LU2138390047	- M2 EUR Hgd (C)	0,86%
	USD	LU2138387688	- R USD (C)	1,08%
	GBP	LU2259109952	- R2 GBP (C)	1,18%
	GBP	LU2347634581	- R2 GBP Hgd (C)	1,17%
	USD	LU2138387845	- R2 USD (C)	1,17%
	EUR	LU2347636875	- R4 EUR Hgd (C)	0,62%
	EUR	LU2368111824	- R4 EUR Hgd (D)	0,63%
	GBP	LU2347634318	- R4 GBP Hgd (C)	0,64%
	GBP	LU2368111741	- R4 GBP Hgd AD (D)	0,62%
	USD	LU2347634409	- R4 USD (C)*	0,61%
	USD	LU2368112046	- R4 USD AD (D)*	0,63%
	USD	LU2138390989	- SE USD (C)	0,81%
	EUR	LU2279408756	- Z EUR Hgd (C)	0,66%
Emerging Markets Corporate High Yield Bond	EUR	LU1882457143	- A EUR (C)	2,05%
	EUR	LU1882457226	- A EUR AD (D)	2,05%
	USD	LU1882457572	- A USD (C)	2,05%
	USD	LU1882457655	- A USD MTD (D)	2,04%
	USD	LU2762361728	- A2 USD (C)*	2,17%
	USD	LU2762361645	- A2 USD MD (D)*	2,18%
	EUR	LU1882457739	- C EUR (C)	3,04%
	USD	LU1882457903	- C USD (C)	3,04%
	USD	LU1882458034	- C USD MTD (D)	3,04%
	EUR	LU1882458117	- E2 EUR (C)	1,89%
	EUR	LU1882458208	- E2 EUR QTD (D)	1,89%
	EUR	LU1882458380	- F EUR QTD (D)	2,40%
	EUR	LU2085676679	- G EUR QTD (D)	2,10%
	EUR	LU1882458463	- I2 EUR (C)	1,08%
	EUR	LU1882458547	- I2 EUR Hgd (C)	1,08%
	EUR	LU2596442678	- I2 EUR Hgd AD (D)	1,09%
	USD	LU1882458620	- I2 USD (C)	1,08%
	USD	LU1882458976	- P2 USD (C)	1,31%
	USD	LU1882459198	- P2 USD MTD (D)*	1,30%
	EUR	LU1882459271	- R2 EUR (C)	1,24%
	EUR	LU1882459354	- R2 EUR AD (D)	1,24%
	USD	LU1882459438	- R2 USD (C)	1,23%
	EUR	LU2098275733	- Z EUR (C)	0,80%
	USD	LU2052290272	- Z USD (C)	0,81%
Emerging Markets Hard Currency Bond	EUR	LU0907913460	- A EUR (C)	1,59%
	EUR	LU0907913544	- A EUR AD (D)	1,58%
	EUR	LU1534102832	- A2 EUR (C)	1,75%
	EUR	LU1534103137	- A2 EUR MD (D)	1,74%
	SGD	LU1534103723	- A2 SGD Hgd (C)	1,74%
	SGD	LU1534104291	- A2 SGD Hgd MD (D)	1,71%
	USD	LU1534102592	- A2 USD Hgd MD (D)	1,75%
	EUR	LU2070306191	- A5 EUR (C)*	1,04%
	EUR	LU0907913890	- F2 EUR (C)	2,29%
	EUR	LU0907913627	- G EUR (C)	1,84%
	EUR	LU1998918129	- H EUR (C)*	0,68%
	EUR	LU0907912579	- I EUR (C)	0,67%
	EUR	LU0907912652	- I EUR AD (D)	0,67%
	EUR	LU2801257416	- I EUR MD (D)*	0,69%
	USD	LU1543737727	- I USD (C)	0,67%
	USD	LU0907912736	- I USD Hgd (C)	0,67%
	CHF	LU2070304659	- I2 CHF Hgd (C)	0,77%
	GBP	LU2052288706	- I2 GBP (C)	0,78%
	EUR	LU2176989445	- J2 EUR (C)	0,64%
	EUR	LU0907913031	- M EUR (C)	0,78%
	EUR	LU2002720642	- M2 EUR (C)	0,83%
	EUR	LU2002720725	- M2 EUR AD (D)*	0,83%
	EUR	LU0907913114	- O EUR (C)	0,21%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	USD	LU1191004966	- Q-I0 USD Hgd (C)	0,52%
	USD	LU1602583905	- Q-I14 USD Hgd (C)	0,87%
	EUR	LU1756691595	- R EUR (C)	0,94%
	EUR	LU1998920968	- X EUR (C)	0,21%
	EUR	LU2279408244	- Z EUR (C)	0,55%
Emerging Markets Local Currency Bond	CZK	LU1880385494	- A CZK Hgd (C)	1,80%
	EUR	LU1882459511	- A EUR (C)	1,79%
	EUR	LU1882459602	- A EUR AD (D)	1,79%
	USD	LU1882459784	- A USD (C)	1,80%
	USD	LU1882459867	- A USD AD (D)	1,80%
	USD	LU1882460014	- A USD MGI (D)	1,80%
	USD	LU1882459941	- A USD MTD3 (D)	1,79%
	EUR	LU2070309708	- A2 EUR AD (D)	1,89%
	USD	LU1880385817	- A2 USD (C)	1,90%
	USD	LU1880385908	- A2 USD AD (D)	1,88%
	EUR	LU2070306274	- A5 EUR (C)*	1,04%
	USD	LU1882460287	- B USD MGI (D)	2,65%
	USD	LU1882460105	- B USD MTD3 (D)	2,64%
	EUR	LU1882460444	- E2 EUR (C)	1,74%
	EUR	LU1882460527	- E2 EUR AD (D)	1,74%
	EUR	LU1882460790	- E2 EUR QTD (D)	1,75%
	EUR	LU1882460873	- F EUR (C)	2,24%
	EUR	LU1882460956	- F EUR AD (D)	2,24%
	EUR	LU1882461178	- F EUR QTD (D)	2,25%
	EUR	LU1880386039	- F2 EUR Hgd (C)	2,40%
	EUR	LU1880386112	- F2 EUR Hgd MTD (D)	2,39%
	USD	LU1880386203	- F2 USD (C)	2,39%
	EUR	LU1880386385	- G EUR Hgd (C)	1,94%
	EUR	LU1880386468	- G EUR Hgd MTD (D)	1,94%
	USD	LU1880386542	- G USD (C)	1,94%
	EUR	LU1998914300	- H EUR (C)	0,61%
	EUR	LU1880386625	- I EUR Hgd (C)	0,73%
	USD	LU1880387607	- I USD (C)	0,72%
	EUR	LU2297685658	- I11 EUR Hgd (C)	0,75%
	EUR	LU1882461251	- I2 EUR (C)	0,78%
	EUR	LU1882461335	- I2 EUR AD (D)	0,78%
	EUR	LU1882461418	- I2 EUR QD (D)	0,78%
	GBP	LU2031984425	- I2 GBP QD (D)	0,78%
	USD	LU1882461509	- I2 USD (C)	0,78%
	EUR	LU1895000252	- J2 EUR (C)	0,68%
	EUR	LU2428739804	- J2 EUR AD (D)	0,67%
	USD	LU2176989957	- J2 USD (C)	0,64%
	EUR	LU1880387946	- M EUR HGD (C)	0,87%
	USD	LU1880388084	- M USD (C)	0,83%
	EUR	LU1882461681	- M2 EUR (C)	0,89%
	EUR	LU1882461764	- M2 EUR AD (D)	0,88%
	USD	LU2002720998	- M2 USD (C)*	0,84%
	USD	LU1880388167	- O USD (C)	0,22%
	USD	LU1880388910	- R USD (C)*	0,05%
	EUR	LU2391858433	- R11 EUR Hgd (C)	0,95%
	EUR	LU1882461848	- R2 EUR (C)	1,05%
	GBP	LU2259110026	- R2 GBP (C)*	1,05%
	USD	LU1882461921	- R2 USD (C)	1,04%
	USD	LU1882462143	- T USD MGI (D)*	2,62%
	USD	LU1882462069	- T USD MTD3 (D)	2,64%
	USD	LU1882462499	- U USD MGI (D)	2,65%
	USD	LU1882462226	- U USD MTD3 (D)	2,64%
	USD	LU1998917238	- X USD (C)	0,21%
	EUR	LU2052288532	- Z EUR AD (D)	0,60%
	EUR	LU2052288458	- Z EUR QD (D)*	0,58%
Emerging Markets Short Term Bond	CZK	LU1882462572	- A2 CZK Hgd (C)	1,59%
	EUR	LU1882462655	- A2 EUR (C)	1,60%
	EUR	LU1882462739	- A2 EUR Hgd (C)	1,59%
	USD	LU1882462812	- A2 USD (C)	1,59%
	USD	LU1882462903	- A2 USD MTD (D)	1,59%
	USD	LU1882463034	- C USD (C)	2,59%
	USD	LU1882463117	- C USD MTD (D)	2,59%
	EUR	LU1882463208	- E2 EUR (C)	1,59%
	EUR	LU1882463380	- E2 EUR Hgd (C)	1,59%
	EUR	LU1882463463	- E2 EUR Hgd QTD (D)	1,59%
	EUR	LU1882463547	- E2 EUR QTD (D)	1,59%
	EUR	LU1882463893	- F2 EUR QTD (D)	2,24%
	EUR	LU2036672645	- G2 EUR (C)	1,80%
	EUR	LU1894676995	- G2 EUR Hgd (C)	1,79%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2036672991	- G2 EUR Hgd QTD (D)	1,80%
	EUR	LU2036672728	- G2 EUR QTD (D)	1,78%
	EUR	LU1998914565	- H EUR QD (D)*	0,65%
	EUR	LU1882464198	- I2 EUR Hgd (C)	0,84%
	EUR	LU1882464271	- I2 EUR Hgd AD (D)	0,82%
	EUR	LU1882464354	- I2 EUR Hgd QTD (D)	0,82%
	GBP	LU1897303142	- I2 GBP (C)	0,82%
	GBP	LU2176991268	- I2 GBP Hgd (C)	0,82%
	USD	LU1882464511	- I2 USD (C)*	0,90%
	EUR	LU1882464602	- M2 EUR (C)*	0,85%
	EUR	LU1882464784	- M2 EUR Hgd (C)	0,82%
	USD	LU1882464941	- P2 USD (C)*	1,22%
	EUR	LU1882465088	- R2 EUR (C)	1,09%
	EUR	LU1882465161	- R2 EUR Hgd (C)	1,09%
	EUR	LU1882464438	- X EUR (C)	0,27%
	USD	LU2098275816	- Z USD (C)*	0,73%
Asia Multi-Asset Target Income[1]	USD	LU2665727355	- A2 USD (C)*	2,13%
	EUR	LU2665727439	- E2 EUR (C)*	2,24%
	EUR	LU2665727512	- G2 EUR Hgd (C)*	2,58%
	EUR	LU2665727603	- H EUR (C)*	0,70%
	USD	LU2665727785	- I2 USD (C)*	1,24%
	EUR	LU2665728247	- J2 EUR Hgd (C)*	1,05%
	USD	LU2665729567	- J2 USD (C)*	1,04%
	EUR	LU2665727868	- M2 EUR (C)*	1,23%
	USD	LU2665727942	- R2 USD (C)*	1,58%
Euro Multi-Asset Target Income	CZK	LU1882475046	- A2 CZK Hgd (C)	1,98%
	CZK	LU1882475129	- A2 CZK Hgd QTI (D)	1,97%
	EUR	LU1882475392	- A2 EUR (C)	1,98%
	EUR	LU1882475475	- A2 EUR QTI (D)	1,97%
	EUR	LU1882475558	- E2 EUR QTI (D)	1,97%
	EUR	LU1882475632	- G2 EUR QTI (D)	2,17%
	EUR	LU2347634664	- I2 EUR QTI (D)*	0,93%
	EUR	LU2490078461	- M2 EUR (C)	1,05%
	EUR	LU1882475715	- M2 EUR QTI (D)	1,05%
Global Multi-Asset	EUR	LU1883327816	- A EUR (C)	1,97%
	USD	LU1883327907	- A USD (C)	1,97%
	EUR	LU2183143689	- A2 EUR (C)	2,17%
	USD	LU2183143762	- A2 USD (C)	2,17%
	EUR	LU1883328038	- C EUR (C)	2,97%
	USD	LU1883328111	- C USD (C)	2,97%
	EUR	LU1883328202	- E2 EUR (C)	1,97%
	EUR	LU1883328384	- F EUR (C)	2,47%
	EUR	LU1883328467	- G EUR (C)	2,17%
	CZK	LU2199618633	- I2 CZK Hgd (C)	0,95%
	EUR	LU1883328541	- I2 EUR (C)	0,95%
	GBP	LU1897306830	- I2 GBP (C)	0,96%
	USD	LU1883328624	- I2 USD (C)	0,95%
	USD	LU1883328897	- I2 USD Hgd (C)	0,95%
	EUR	LU1883328970	- M2 EUR (C)	1,05%
	EUR	LU1883329192	- R2 EUR (C)	1,32%
Global Multi-Asset Conservative	EUR	LU1883329432	- A EUR (C)	1,68%
	EUR	LU2339089596	- A EUR QD (D)*	1,70%
	USD	LU2339089323	- A10 USD Hgd (C)	1,74%
	EUR	LU2183143507	- A2 EUR (C)	1,84%
	CHF	LU1883329358	- A9 CHF Hgd (C)	1,75%
	EUR	LU1883329515	- C EUR (C)	2,69%
	EUR	LU1883329606	- E2 EUR (C)	1,58%
	EUR	LU2330498085	- E2 EUR AD (D)	1,58%
	EUR	LU1883329788	- F EUR (C)	2,24%
	EUR	LU1883329861	- G EUR (C)	1,88%
	EUR	LU1883329945	- G EUR QTD (D)	1,88%
	EUR	LU2079696212	- I EUR (C)	0,77%
	CZK	LU2199618559	- I2 CZK Hgd (C)	0,87%
	EUR	LU2079696568	- I2 EUR (C)	0,87%
	GBP	LU1897307218	- I2 GBP (C)	0,87%
	JPY	LU2450199471	- I2 JPY Hgd (C)*	0,87%
	USD	LU1883330018	- I2 USD Hgd (C)	0,87%
	EUR	LU2510724003	- J11 EUR (C)*	0,67%
	JPY	LU2359305955	- J2 JPY Hgd (C)*	0,73%
	JPY	LU2713448996	- J7 JPY Hgd (C)*	0,76%
	EUR	LU1883330109	- M2 EUR (C)	0,87%
	EUR	LU1883330281	- R2 EUR (C)	1,23%
	EUR	LU2391858359	- R5 EUR (C)	1,00%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
Global Multi-Asset Target Income	CZK	LU1883330364	- A2 CZK Hgd (C)	2,01%
	CZK	LU1883330448	- A2 CZK Hgd QTI (D)	2,01%
	EUR	LU1883330521	- A2 EUR (C)	2,01%
	EUR	LU1883330794	- A2 EUR Hgd (C)	2,01%
	EUR	LU1883330877	- A2 EUR Hgd QTI (D)	2,01%
	EUR	LU1883330950	- A2 EUR QTI (D)	2,01%
	GBP	LU2368112129	- A2 GBP Hgd (C)	2,01%
	HUF	LU1883331099	- A2 HUF Hgd QTI (D)	2,01%
	RON	LU1883331255	- A2 RON Hgd (C)	2,01%
	USD	LU1883331339	- A2 USD (C)	2,01%
	USD	LU1883331412	- A2 USD MTI (D)	2,01%
	USD	LU1883331503	- A2 USD QTI (D)	2,01%
	USD	LU1883331685	- C USD (C)	3,01%
	USD	LU1883331768	- C USD QTI (D)	3,01%
	EUR	LU1883331842	- E2 EUR (C)*	2,03%
	EUR	LU1883331925	- E2 EUR Hgd SATI (D)	2,01%
	EUR	LU1883332063	- E2 EUR QTI (D)	2,01%
	EUR	LU1883332147	- E2 EUR SATI (D)	2,01%
	EUR	LU1883332576	- G2 EUR Hgd QTI (D)	2,21%
	USD	LU1883332659	- I2 USD (C)	0,99%
	EUR	LU1883332816	- M2 EUR Hgd (C)	1,09%
	EUR	LU1883332907	- M2 EUR SATI (D)	1,08%
	USD	LU1883333038	- M2 USD (C)	1,09%
	USD	LU1883333202	- P2 USD (C)*	1,49%
	USD	LU1883333384	- P2 USD QTI (D)*	1,48%
	USD	LU1883333467	- Q-D USD QTI (D)*	2,93%
	EUR	LU1883333541	- R2 EUR (C)*	1,27%
	EUR	LU1883333624	- R2 EUR Hgd QTI (D)	1,36%
	EUR	LU1883333897	- R2 EUR QTI (D)	1,36%
	USD	LU1883333970	- R2 USD (C)	1,37%
	USD	LU1883334192	- R2 USD MTI (D)	1,36%
	USD	LU1883331172	- R2 USD QTI (D)	1,37%
Net Zero Ambition Multi-Asset	CZK	LU1327398548	- A CZK Hgd (C)	1,84%
	EUR	LU0907915168	- A EUR (C)	1,84%
	EUR	LU0907915242	- A EUR AD (D)	1,84%
	CHF	LU2762361561	- A2 CHF Hgd (C)*	2,13%
	EUR	LU2018720735	- F EUR (C)	2,42%
	EUR	LU0907915598	- F2 EUR (C)	2,69%
	EUR	LU0907915325	- G EUR (C)	2,14%
	EUR	LU0907914518	- I EUR (C)	0,95%
	EUR	LU0907914609	- I EUR AD (D)	0,93%
	USD	LU2330498168	- I USD (C)	0,95%
	CZK	LU2199618716	- I2 CZK Hgd (C)	1,03%
	EUR	LU0907914781	- M EUR (C)	1,07%
	EUR	LU2002722770	- M2 EUR (C)	1,13%
	EUR	LU1049757476	- R EUR (C)	1,24%
	EUR	LU1049757559	- R EUR AD (D)*	1,26%
Multi-Asset Real Return	CZK	LU1650130344	- A CZK Hgd (C)	1,33%
	EUR	LU1253540170	- A EUR (C)	1,33%
	EUR	LU1253540410	- A EUR AD (D)	1,33%
	EUR	LU2018720818	- F EUR (C)	2,13%
	EUR	LU2018721030	- F EUR QTD (D)	2,13%
	EUR	LU1253541814	- F2 EUR (C)	2,33%
	EUR	LU1327398381	- F2 EUR QD (D)	2,33%
	EUR	LU1253541574	- G EUR (C)	1,78%
	EUR	LU1327398209	- G EUR QD (D)	1,78%
	EUR	LU1253540840	- I EUR (C)	0,61%
	EUR	LU1253541145	- I EUR AD (D)*	0,48%
	EUR	LU1327398035	- M EUR (C)	0,71%
	JPY	LU1253542036	- Q-I JPY Hgd (C)	0,56%
	JPY	LU1253542119	- Q-I JPY Hgd AD (D)	0,56%
Multi-Asset Sustainable Future	CHF	LU2110861817	- A CHF Hgd (C)	1,51%
	CZK	LU2176991698	- A CZK Hgd (C)	1,51%
	EUR	LU1941681956	- A EUR (C)	1,51%
	EUR	LU1941682095	- A EUR AD (D)	1,51%
	USD	LU1941682681	- A USD (C)	1,51%
	EUR	LU2040441128	- A2 EUR (C)	1,66%
	EUR	LU2036673882	- E2 EUR (C)	1,46%
	EUR	LU2018721113	- F EUR (C)	2,31%
	EUR	LU1941682418	- F2 EUR (C)	2,46%
	EUR	LU1941682335	- G EUR (C)	1,56%
	EUR	LU1941682178	- I EUR (C)	0,64%
	EUR	LU2462611307	- I16 EUR (C)	0,82%
	EUR	LU2031984342	- I2 EUR (C)	0,74%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	GBP	LU2359308629	- I2 GBP (C)	0,72%
	EUR	LU2085675861	- J2 EUR (C)	0,64%
	EUR	LU1941682509	- M EUR (C)	0,69%
	EUR	LU2011223687	- M2 EUR (C)	0,74%
	EUR	LU1941682251	- R EUR (C)	0,95%
	EUR	LU2359306094	- R EUR AD (D)	0,96%
	GBP	LU2359308546	- R2 GBP (C)*	1,05%
	EUR	LU2391859084	- R5 EUR (C)	0,75%
Pioneer Flexible Opportunities	CZK	LU1883340249	- A CZK Hgd (C)	1,79%
	EUR	LU1883340322	- A EUR (C)	1,79%
	EUR	LU1883340595	- A EUR Hgd (C)	1,79%
	USD	LU1883340678	- A USD (C)	1,79%
	EUR	LU1883340751	- C EUR Hgd (C)	2,79%
	USD	LU1883340835	- C USD (C)	2,79%
	EUR	LU1883340918	- E2 EUR (C)	1,79%
	EUR	LU1883341056	- E2 EUR Hgd (C)	1,79%
	EUR	LU1883341130	- F EUR (C)	2,29%
	EUR	LU1894680328	- G EUR (C)	1,99%
	EUR	LU1883341213	- G EUR Hgd (C)	1,99%
	USD	LU1883341486	- I USD (C)*	0,68%
	USD	LU2330498598	- I2 USD (C)	0,78%
	USD	LU1883341643	- P USD (C)	1,14%
	USD	LU1883341726	- Q-D USD AD (D)*	2,74%
	EUR	LU1837136800	- R EUR (C)	1,04%
	EUR	LU1883341999	- R EUR Hgd (C)*	1,04%
	GBP	LU1883342021	- R GBP (C)	1,04%
	USD	LU1883342294	- R USD (C)	1,04%
Income Opportunities[2]	AUD	LU2585853059	- A2 AUD Hgd-MTD3 (D)*	1,79%
	EUR	LU1894680757	- A2 EUR (C)	1,79%
	EUR	LU1894680831	- A2 EUR Hgd (C)	1,78%
	EUR	LU1894680914	- A2 EUR Hgd QTD (D)*	1,78%
	EUR	LU1894681052	- A2 EUR QTD (D)	1,80%
	HKD	LU2585853133	- A2 HKD MTD3 (D)*	1,80%
	CNH	LU2585853307	- A2 RMB Hgd-MTD3 (D)*	1,80%
	USD	LU1883839398	- A2 USD (C)	1,80%
	USD	LU2574252313	- A2 USD MD (D)	1,81%
	USD	LU1894681136	- A2 USD MGI (D)	1,79%
	USD	LU2585852911	- A2 USD MTD3 (D)*	1,81%
	USD	LU1894681219	- A2 USD QTD (D)	1,80%
	USD	LU1883839471	- C USD (C)	2,80%
	EUR	LU1883839554	- E2 EUR (C)	1,79%
	EUR	LU1883839638	- E2 EUR Hgd (C)	1,79%
	EUR	LU1883839711	- E2 EUR Hgd QTI (D)	1,78%
	EUR	LU1894681300	- E2 EUR PHgd QTI (D)	1,79%
	EUR	LU1883839802	- E2 EUR QTI (D)	1,79%
	EUR	LU1883839984	- G EUR (C)	1,99%
	EUR	LU1883840057	- G EUR Hgd (C)	1,98%
	EUR	LU1883840131	- G EUR Hgd QTI (D)	1,98%
	EUR	LU1894681482	- G EUR PHgd QTI (D)	1,99%
	EUR	LU1883840214	- G EUR QTI (D)	1,99%
	EUR	LU1894681565	- I2 EUR (C)	0,76%
	EUR	LU1894681649	- I2 EUR Hgd (C)	0,76%
	EUR	LU1894681722	- I2 EUR Hgd QTD (D)*	0,76%
	EUR	LU1894681995	- I2 EUR QTD (D)	0,75%
	USD	LU1883840305	- I2 USD (C)	0,77%
	USD	LU1894682027	- I2 USD QTD (D)	0,76%
	USD	LU2110862112	- I3 USD QTI (D)	0,76%
	EUR	LU2002723158	- M2 EUR (C)	0,86%
	EUR	LU1883840487	- M2 EUR Hgd QTD (D)*	0,86%
	USD	LU1883840560	- P2 USD (C)	1,24%
	USD	LU1894682290	- R2 USD (C)	1,14%
	USD	LU1894682373	- R2 USD QTD (D)*	1,12%
Real Assets Target Income	AUD	LU2538405957	- A2 AUD Hgd MTI (D)*	1,95%
	EUR	LU1883866011	- A2 EUR (C)	1,95%
	EUR	LU1883866102	- A2 EUR Hgd MTI (D)	1,95%
	EUR	LU1883866284	- A2 EUR Hgd QTI (D)	1,95%
	EUR	LU1883866367	- A2 EUR QTI (D)	1,95%
	HKD	LU2498475776	- A2 HKD MTI (D)	1,95%
	CNH	LU2538405874	- A2 RMB Hgd MTI (D)*	1,95%
	SGD	LU2462611489	- A2 SGD Hgd (C)	1,95%
	SGD	LU2462611562	- A2 SGD Hgd MTI (D)	1,95%
	USD	LU1883866441	- A2 USD (C)	1,95%
	USD	LU2462611646	- A2 USD MTI (D)	1,95%
	USD	LU1883866524	- A2 USD QTI (D)	1,95%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU2477811538	- E2 EUR (C)*	1,95%
	EUR	LU1883866797	- E2 EUR ATI (D)	1,95%
	EUR	LU1883866870	- E2 EUR Hgd SATI (D)	1,95%
	EUR	LU1883867092	- F2 EUR ATI (D)	2,70%
	EUR	LU2477811454	- G2 EUR (C)*	2,15%
	EUR	LU1883867258	- G2 EUR Hgd QTI (D)	2,15%
	USD	LU2237438465	- H USD (C)	0,53%
	EUR	LU1883867332	- I2 EUR (C)	0,93%
	EUR	LU1883867415	- I2 EUR Hgd QTI (D)	0,95%
	USD	LU1883867506	- I2 USD (C)	0,93%
	EUR	LU2477811611	- M2 EUR (C)*	1,04%
	EUR	LU2002723828	- M2 EUR Hgd SATI (D)*	0,92%
	USD	LU2002724040	- M2 USD ATI (D)	1,03%
	EUR	LU1883867688	- R2 EUR (C)	1,30%
	EUR	LU2070303842	- Z EUR QD (D)	0,82%
	USD	LU2085675606	- Z USD QTI (D)	0,82%
Target Coupon	EUR	LU1386074709	- A2 EUR AD (D)	1,04%
	EUR	LU1386074964	- F2 EUR AD (D)	1,65%
	EUR	LU1386074881	- G2 EUR AD (D)	1,25%
	EUR	LU1386074618	- I2 EUR AD (D)	0,56%
	EUR	LU2002724396	- M2 EUR AD (D)	0,66%
	EUR	LU1638825742	- Q-A4 EUR AD (D)	1,01%
Absolute Return Credit	EUR	LU1622150198	- A EUR (C)	1,19%
	USD	LU1622150867	- A USD (C)	1,25%
	USD	LU1622150941	- A USD Hgd (C)	1,20%
	EUR	LU1622151246	- F2 EUR (C)	2,14%
	EUR	LU1622151329	- G EUR (C)	1,59%
	EUR	LU1622150271	- I EUR (C)	0,66%
	GBP	LU1622150438	- I GBP Hgd (C)	0,66%
	GBP	LU2052288615	- I2 GBP (C)	0,72%
	EUR	LU1622151592	- M EUR (C)	0,55%
	EUR	LU1622150511	- O EUR (C)	0,21%
	EUR	LU1622151162	- R EUR (C)	0,90%
Absolute Return Multi-Strategy	CZK	LU1882439240	- A CZK Hgd (C)	1,72%
	EUR	LU1882439323	- A EUR (C)	1,70%
	USD	LU1882439679	- A USD Hgd (C)	1,71%
	EUR	LU2070310201	- A2 EUR (C)	1,94%
	EUR	LU2032054905	- A5 EUR (C)	1,58%
	EUR	LU1882439752	- C EUR (C)	2,72%
	USD	LU1882439919	- C USD Hgd (C)	2,72%
	EUR	LU1882440099	- E2 EUR (C)	1,63%
	EUR	LU1882440255	- F EUR (C)	2,28%
	EUR	LU1882440339	- G EUR (C)	1,92%
	EUR	LU1998913914	- H EUR (C)	0,59%
	EUR	LU1882440503	- I EUR (C)	0,96%
	GBP	LU1894676300	- I GBP (C)	0,95%
	GBP	LU1894676482	- I GBP Hgd (C)	0,97%
	EUR	LU1882440685	- I2 EUR (C)	1,08%
	GBP	LU1897298045	- I2 GBP (C)	1,03%
	GBP	LU2047618173	- I2 GBP Hgd (C)	1,07%
	EUR	LU1882440925	- J EUR (C)	0,86%
	GBP	LU2052286833	- J3 GBP (C)	0,96%
	JPY	LU2713448723	- J6 JPY Hgd (C)*	1,03%
	EUR	LU1882441147	- M2 EUR (C)	0,98%
	USD	LU2098276384	- P2 USD Hgd (C)*	1,54%
	EUR	LU1894676565	- Q-I22 EUR QTD (D)	0,85%
	EUR	LU1882441220	- R EUR (C)	1,33%
	GBP	LU1882441576	- R GBP Hgd (C)	1,24%
	USD	LU1882441659	- R USD Hgd (C)	1,24%
	GBP	LU2259108392	- R3 GBP (C)	1,03%
	EUR	LU1894676649	- X EUR (C)	0,37%
	EUR	LU2110859837	- Z EUR (C)	0,81%
Absolute Return Global Opportunities Bond	CZK	LU1894677373	- A CZK Hgd (C)	1,20%
	EUR	LU1894677027	- A EUR (C)	1,18%
	USD	LU1894677290	- A USD (C)	1,21%
	EUR	LU1894677613	- C EUR (C)	2,19%
	EUR	LU1894677704	- C EUR MTD (D)	2,21%
	USD	LU1894677886	- C USD (C)	2,20%
	EUR	LU1894678009	- E2 EUR (C)	1,30%
	EUR	LU1894678181	- F EUR (C)	1,95%
	EUR	LU1894678264	- G EUR (C)	1,60%
	EUR	LU1998914995	- H EUR (C)	0,39%
	EUR	LU1894678348	- I EUR (C)	0,62%
	EUR	LU2339089752	- I2 EUR (C)	0,69%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1894678694	- M2 EUR (C)	0,71%
	EUR	LU2498475859	- OR EUR (C)	0,22%
	EUR	LU1837134698	- R EUR (C)	0,79%
	GBP	LU1894678777	- R GBP (C)*	0,82%
	EUR	LU1894678934	- SE EUR (C)*	0,24%
	EUR	LU2040440237	- Z EUR (C)	0,42%
Quantitative Global Absolute Return Bond[2]	USD	LU2247575652	- A2 USD (C)	1,60%
	USD	LU2247577195	- H USD (C)	0,53%
	GBP	LU2819203162	- I2 GBP (C)*	0,72%
	USD	LU2247576031	- I2 USD (C)	0,82%
	GBP	LU2819203329	- J2 GBP (C)*	0,62%
	GBP	LU2819203246	- R2 GBP (C)*	1,09%
	USD	LU2247575819	- R2 USD (C)	1,10%
	EUR	LU2247576205	- Z EUR Hgd (C)	0,58%
	USD	LU2247576387	- Z USD (C)	0,59%
Global Macro Bonds & Currencies[4]	EUR	LU0996172093	- A EUR (C)*	1,69%
	EUR	LU0996172176	- A EUR AD (D)*	1,70%
	USD	LU1073017714	- A USD Hgd AD (D)*	1,72%
	EUR	LU2018724992	- F EUR (C)*	2,26%
	EUR	LU0996172507	- F2 EUR (C)*	2,43%
	EUR	LU1103150238	- F2 EUR MD (D)*	2,46%
	EUR	LU0996172333	- G EUR (C)*	1,89%
	EUR	LU1103150071	- G EUR MD (D)*	1,90%
	USD	LU0996172416	- G USD Hgd (C)*	1,92%
	EUR	LU0996171368	- I EUR (C)*	1,00%
	EUR	LU0996171798	- M EUR (C)*	0,92%
	EUR	LU0996171954	- O EUR (C)*	0,12%
Global Macro Bonds & Currencies Low Vol	EUR	LU0210817283	- AE (C)	1,08%
	EUR	LU0244994728	- AE (D)	1,01%
	GBP	LU0615785101	- AHG (C)	1,19%
	USD	LU0752743517	- AHU (C)	1,06%
	USD	LU0752743608	- AHU (D)*	0,93%
	EUR	LU0557852794	- FE (C)	1,40%
	EUR	LU0210817879	- IE (C)	0,64%
	EUR	LU0329439698	- ME (C)	0,74%
	EUR	LU0906519359	- OR (C)	0,33%
	EUR	LU0987185328	- RE (C)	0,91%
	EUR	LU0210817440	- SE (C)	1,17%
	USD	LU0752743863	- SHU (C)	1,16%
Absolute Return Forex	EUR	LU0568619638	- A EUR (C)	1,27%
	EUR	LU0568619711	- A EUR AD (D)	1,29%
	USD	LU1883326172	- A USD (C)	1,26%
	EUR	LU1883326768	- C EUR (C)	2,03%
	USD	LU1883326925	- C USD (C)	1,99%
	USD	LU1883327063	- C USD MTD (D)*	1,85%
	EUR	LU1883327147	- E2 EUR (C)	1,12%
	EUR	LU1883327220	- F EUR (C)	1,77%
	EUR	LU0568620057	- F2 EUR (C)	1,97%
	EUR	LU0568619802	- G EUR (C)	1,44%
	EUR	LU0568619042	- I EUR (C)	0,85%
	EUR	LU0568619398	- M EUR (C)	0,80%
	EUR	LU1883327576	- M2 EUR (C)	0,85%
	EUR	LU0568619554	- O EUR (C)	0,37%
	EUR	LU0987184941	- R EUR (C)	1,19%
	USD	LU1883327659	- R USD (C)*	1,12%
	EUR	LU2040440401	- Z EUR (C)	0,69%
Multi-Strategy Growth	EUR	LU1883335165	- A EUR (C)	1,81%
	EUR	LU1883335249	- A EUR AD (D)	1,83%
	USD	LU1883335322	- A USD Hgd (C)	1,83%
	EUR	LU1883335678	- E2 EUR (C)	1,71%
	EUR	LU1883335751	- G EUR (C)	2,02%
	EUR	LU1998915968	- H EUR (C)	0,57%
	EUR	LU1883335835	- I EUR (C)	1,00%
	EUR	LU1883335918	- I EUR AD (D)	1,01%
	GBP	LU1894679312	- I GBP (C)	1,01%
	GBP	LU1894679403	- I GBP Hgd (C)	1,01%
	USD	LU1883336056	- I USD Hgd (C)*	1,10%
	CHF	LU2359308207	- I2 CHF Hgd (C)	0,86%
	EUR	LU1883336130	- I2 EUR (C)	1,09%
	EUR	LU1894679585	- I2 EUR AD (D)*	1,20%
	GBP	LU1897309008	- I2 GBP (C)	1,10%
	GBP	LU2049412971	- I2 GBP Hgd (C)	1,15%
	NOK	LU1894679742	- I2 NOK Hgd (C)	1,12%
	GBP	LU2052287302	- J3 GBP (C)	0,95%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU1883336213	- M2 EUR (C)	1,01%
	EUR	LU1883336304	- M2 EUR AD (D)	0,85%
	USD	LU2098276467	- P2 USD Hgd (C)*	1,58%
	EUR	LU1837136479	- R EUR (C)	1,24%
	GBP	LU2259109101	- R3 GBP (C)*	1,12%
	GBP	LU2330498242	- R3 GBP Hgd (C)	1,03%
	EUR	LU1894679825	- X EUR (C)	0,36%
	USD	LU2224462288	- X USD Hgd (C)	0,36%
Volatility Euro	CHF	LU0613079408	- A CHF Hgd (C)	1,60%
	EUR	LU0272941971	- A EUR (C)	1,59%
	EUR	LU0272942359	- A EUR AD (D)	1,59%
	EUR	LU2070308643	- A5 EUR (C)*	1,42%
	EUR	LU2018721469	- F EUR (C)	2,38%
	EUR	LU0557872123	- F2 EUR (C)	2,54%
	EUR	LU0272942433	- G EUR (C)	1,99%
	EUR	LU1998920539	- H EUR (C)	0,60%
	CHF	LU0613079150	- I CHF Hgd (C)	0,95%
	EUR	LU0272941112	- I EUR (C)	0,97%
	EUR	LU0272941385	- I EUR AD (D)	1,03%
	GBP	LU1897298128	- I2 GBP (C)	1,09%
	EUR	LU2098275220	- J EUR (C)*	0,85%
	EUR	LU0329449069	- M EUR (C)	0,96%
	EUR	LU2002724552	- M2 EUR (C)	0,99%
	EUR	LU0557872396	- O EUR (C)	0,23%
	EUR	LU0272944215	- Q-H EUR (C)	2,22%
	EUR	LU1638825312	- Q-R3 EUR AD (D)	0,83%
	EUR	LU0839525630	- R EUR (C)	1,04%
	EUR	LU0839525986	- R EUR AD (D)	1,08%
	GBP	LU0906520951	- R GBP Hgd AD (D)	1,25%
	EUR	LU2040441045	- Z EUR (C)	0,79%
Volatility World	CHF	LU0752741651	- A CHF Hgd (C)	1,61%
	EUR	LU0557872479	- A EUR (C)	1,60%
	EUR	LU0557872552	- A EUR AD (D)	1,59%
	EUR	LU0442406889	- A EUR Hgd (C)	1,59%
	EUR	LU0644000290	- A EUR Hgd AD (D)	1,59%
	GBP	LU0615786091	- A GBP Hgd (C)	1,60%
	SGD	LU0752742626	- A SGD Hgd (C)	1,64%
	USD	LU0319687124	- A USD (C)	1,60%
	USD	LU0319687397	- A USD AD (D)	1,60%
	USD	LU1103150824	- A2 USD (C)	1,74%
	EUR	LU2018722434	- F EUR Hgd (C)	2,33%
	USD	LU2018722517	- F USD (C)	2,34%
	EUR	LU0644000456	- F2 EUR Hgd (C)	2,55%
	USD	LU0557872800	- F2 USD (C)	2,55%
	EUR	LU0644000373	- G EUR Hgd (C)	2,00%
	USD	LU0319687470	- G USD (C)	2,00%
	EUR	LU1998920612	- H EUR Hgd (C)*	0,57%
	CHF	LU0752741578	- I CHF Hgd (C)	0,98%
	EUR	LU0487547167	- I EUR Hgd (C)	0,98%
	GBP	LU0442407184	- I GBP Hgd AD (D)	0,97%
	USD	LU0319686829	- I USD (C)	0,99%
	GBP	LU1897298391	- I2 GBP (C)	1,06%
	EUR	LU2098275493	- J EUR Hgd (C)*	0,71%
	USD	LU2098275576	- J USD (C)*	0,81%
	EUR	LU1954167539	- M EUR HGD (C)	0,99%
	USD	LU0329449143	- M USD (C)	0,97%
	EUR	LU2002724636	- M2 EUR Hgd (C)	1,02%
	USD	LU0319687553	- Q-H USD (C)	2,27%
	AUD	LU1120874604	- Q-I0 AUD Hgd AD (D)	1,03%
	EUR	LU1120874786	- Q-I0 EUR Hgd (C)	1,03%
	USD	LU1120874356	- Q-I0 USD (C)*	0,93%
	EUR	LU1638825403	- Q-R3 EUR Hgd AD (D)	0,82%
	EUR	LU0839526877	- R EUR (C)	1,09%
	EUR	LU0839527339	- R EUR Hgd (C)	1,09%
	USD	LU0839527842	- R USD (C)	1,12%
	GBP	LU2259110703	- R2 GBP (C)	1,19%
Protect 90	EUR	LU1433245245	- A2 EUR (C)	1,40%
	EUR	LU1534106825	- G2 EUR (C)	1,40%
Cash EUR	EUR	LU0568620560	- A2 EUR (C)	0,51%
	EUR	LU0568620644	- A2 EUR AD (D)	0,51%
	EUR	LU0568620990	- F2 EUR (C)	0,58%
	EUR	LU0568620727	- G2 EUR (C)	0,52%
	EUR	LU1998917584	- H EUR (C)	0,15%
	EUR	LU0568620131	- I2 EUR (C)	0,30%

AMUNDI FUNDS	Currency	Isin	Classes of Shares	TER %
	EUR	LU0568620214	- I2 EUR AD (D)	0,30%
	EUR	LU2297685492	- J2-10 EUR (C)	0,16%
	EUR	LU0568620305	- M2 EUR (C)	0,30%
	EUR	LU1327400385	- Q-X EUR AD (D)	0,13%
	EUR	LU0987193264	- R2 EUR (C)	0,38%
	EUR	LU0987193348	- R2 EUR AD (D)	0,38%
Cash USD	USD	LU2819203592	- A11 USD (C)*	0,84%
	USD	LU0568621618	- A2 USD (C)	0,47%
	USD	LU0568621709	- A2 USD AD (D)	0,47%
	USD	LU0568622186	- F2 USD (C)	0,53%
	USD	LU0568622004	- G2 USD (C)	0,50%
	USD	LU0568621022	- I2 USD (C)	0,24%
	USD	LU0568621295	- I2 USD AD (D)	0,24%
	USD	LU2009162558	- J2 USD (C)	0,10%
	USD	LU0568621378	- M2 USD (C)	0,24%
	USD	LU2110859910	- P2 USD (C)	0,36%
	USD	LU1327400468	- Q-X USD (C)	0,12%
	USD	LU1327400542	- Q-X USD AD (D)	0,11%
	USD	LU0987193777	- R2 USD (C)	0,32%
	USD	LU2359308389	- Z USD (C)	0,09%

[1] This Sub-Fund has been launched during the reported period, see more details in Note 1.
[2] This Sub-Fund has been renamed during the reported period, see more details in Note 1.
[3] This Sub-Fund has been merged during the reported period, see more details in Note 1.
[4] This Sub-Fund has been liquidated during the reported period, see more details in Note 1.

* In certain cases (when a sub-fund has been taken over, liquidated, or launched within the last 12 months, when any class of shares has been launched or liquidated within the last 12 months,when the assets under management for any class of shares have increased or reduced significantly within the last 12 months, or when there are few assets under management for any class) the Total Expense Ratios calculated on an annual basis (reference period of 12 months) may not be representative of the true value.

PERFORMANCE FEE REGULATION

Following the Guidelines of the European Securities and Market Authority on performance fees (ESMA34-39-992), the impact of performance fees data as at June 30, 2024, is as follows:

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Euroland Equity - EUR							
Class A CHF Hgd (C)	LU1883303551	-	-	66.86	0.00%	-	-
Class A EUR AD (D)	LU1883303718	-	-	132.32	0.00%	-	-
Class A EUR (C)	LU1883303635	-	-	35,808.74	0.00%	-	-
Class A USD AD (D)	LU1883303981	-	-	82.06	0.01%	-	-
Class A USD (C)	LU1883303809	-	-	757.64	0.01%	-	-
Class A USD Hgd (C)	LU1883304013	-	-	0.04	0.00%	-	-
Class A5 EUR (C)	LU2032055621	-	-	10,358.44	0.02%	-	-
Class A6 EUR (C)	LU2032055548	-	-	9.84	0.00%	-	-
Class F EUR (C)	LU1883304526	-	-	560.28	0.00%	-	-
Class G EUR (C)	LU1883304799	-	-	3,627.61	0.01%	-	-
Class I EUR (C)	LU1880391971	-	-	6,896.10	0.03%	-	-
Class Z EUR AD (D)	LU1880392789	-	-	27,789.24	0.01%	-	-
Class Z EUR (C)	LU1880392607	-	-	36,956.04	0.01%	-	-
European Equity ESG Improvers - EUR							
Class R EUR (C)	LU2359306508	-	-	198.42	0.00%	-	-
Euroland Equity Small Cap - EUR							
Class A EUR AD (D)	LU0568607385	-	-	26.68	0.00%	-	-
Class A EUR (C)	LU0568607203	-	-	400.79	0.00%	-	-
Class G EUR (C)	LU0568607468	-	-	28.26	0.00%	-	-
Class I EUR AD (D)	LU0568606908	1,077.75	0.26%	-	-	-	-
Class I EUR (C)	LU0568606817	64,414.46	0.14%	658.63	0.00%	-	-
Class M EUR (C)	LU0568607039	22,627.40	0.17%	3,095.23	0.02%	-	-
Class R EUR (C)	LU0945156379	9.90	0.06%	62.35	0.04%	-	-
Class Z EUR AD (D)	LU1638831393	48,788.69	0.22%	-	-	-	-
Class Z EUR (C)	LU1600319138	206,468.24	0.23%	42,238.14	0.05%	-	-
Europe ex UK Equity - EUR							
Class A EUR (C)	LU2823264267	-	-	-	-	0.11	0.00%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class I EUR (C)	LU2823264770	-	-	-	-	0.25	0.01%
Class R EUR (C)	LU2823265231	-	-	-	-	0.15	0.00%
Class Z EUR (C)	LU2823265827	-	-	-	-	259.55	0.01%
European Equity Value - EUR							
Class A CZK Hgd (C)	LU2176991771	-	-	20.71	0.00%	-	-
Class A5 EUR (C)	LU2032056272	-	-	20.40	0.00%	-	-
Class G EUR (C)	LU1883315308	-	-	197.37	0.00%	-	-
Class R EUR (C)	LU2183143846	-	-	102,066.30	0.07%	-	-
Class Z EUR (C)	LU2040440310	-	-	282.06	0.01%	-	-
European Equity Income ESG - EUR							
Class A5 EUR (C)	LU2070307595	13,234.09	0.42%	12,484.07	0.28%	-	-
European Equity Small Cap - EUR							
Class A USD Hgd (C)	LU1883306653	3,174.85	0.06%	4,828.97	0.09%	-	-
Equity Japan Target - JPY							
Class A EUR AD (D)	LU0568583776	62,261.00	0.01%	770,225.00	0.19%	-	-
Class A EUR (C)	LU0568583420	-	-	3,545,661.00	0.09%	-	-
Class A EUR Hgd (C)	LU0568583933	-	-	9,611,252.00	0.14%	-	-
Class A JPY AD (D)	LU0568583263	-	-	55,630.00	0.02%	-	-
Class A JPY (C)	LU0568583008	-	-	1,044,546.00	0.13%	-	-
Class A USD Hgd (C)	LU0987202867	-	-	11,171.00	0.01%	-	-
Class F EUR Hgd (C)	LU2018721626	-	-	18,008.00	0.03%	-	-
Class G EUR Hgd (C)	LU0797053732	-	-	562,440.00	0.08%	-	-
Class G JPY (C)	LU0568584154	-	-	105,310.00	0.07%	-	-
Class I EUR Hgd (C)	LU0797053906	85,880.00	0.11%	10,144,419.00	0.95%	-	-
Class I JPY (C)	LU0568582299	4,098,280.00	0.25%	3,764,872.00	0.22%	-	-
Class M EUR Hgd (C)	LU0797053815	-	-	1,407,340.00	0.14%	-	-
Class M JPY (C)	LU0568582612	1,792,414.00	0.23%	1,696,885.00	0.19%	-	-
Class R JPY (C)	LU0823046148	7,863.00	0.20%	326.00	0.01%	-	-
Global Equity ESG Improvers - USD							
Class F EUR (C)	LU2490079782	-	-	309.48	0.03%	-	-

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Class G EUR (C)	LU2490079865	-	-	44.51	0.01%	-	-
Net Zero Ambition Global Equity - USD							
Class A USD (C)	LU2531474588	10.80	0.17%	-	-	61.71	0.87%
Class F EUR (C)	LU2531477508	0.45	0.01%	-	-	57.19	0.79%
Class G EUR (C)	LU2531477417	8.63	0.13%	-	-	62.22	0.85%
Class I USD (C)	LU2531478142	21.05	0.34%	-	-	67.92	0.94%
Class R USD (C)	LU2531477920	18.12	0.29%	-	-	66.27	0.92%
Class Z USD (C)	LU2531477177	60,348.14	0.38%	-	-	173,751.18	0.96%
Global Equity - EUR							
Class A CZK Hgd (C)	LU1894680591	-	-	482.52	0.00%	-	-
Class A EUR AD (D)	LU1883342534	-	-	0.13	0.00%	-	-
Class A EUR (C)	LU1883342377	-	-	4,114.97	0.00%	-	-
Class A EUR Hgd AD (D)	LU1880398398	-	-	16.18	0.00%	-	-
Class A EUR Hgd (C)	LU1880398125	-	-	1,305.86	0.01%	-	-
Class A USD AD (D)	LU1883342708	-	-	38.46	0.00%	-	-
Class A USD (C)	LU1883342617	-	-	1,118.04	0.00%	-	-
Class G EUR (C)	LU1883833862	-	-	10.25	0.00%	-	-
Class G EUR Hgd (C)	LU1880398802	-	-	692.38	0.01%	-	-
Class G USD (C)	LU1880398984	-	-	20.23	0.00%	-	-
Class I EUR (C)	LU1880399016	-	-	25,187.83	0.13%	-	-
Class M USD (C)	LU1880400046	-	-	1,954.80	0.04%	-	-
Class Z EUR (C)	LU1880401010	-	-	2,930.63	0.00%	-	-
US Equity ESG Improvers - USD							
Class A USD AD (D)	LU2643912889	-	-	17.73	0.00%	-	-
Class F EUR Hgd (C)	LU2643912533	-	-	0.15	0.00%	-	-
Class G EUR Hgd (C)	LU2643912459	-	-	0.60	0.00%	-	-
Class G USD (C)	LU2643912707	-	-	7.19	0.00%	-	-
US Equity Fundamental Growth - EUR							
Class A EUR (C)	LU1883854199	-	-	27,723.68	0.01%	-	-
Class A EUR Hgd (C)	LU1883854272	-	-	2,614.66	0.00%	-	-
Class A USD AD (D)	LU1883854439	-	-	83.78	0.00%	-	-

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Class A USD (C)	LU1883854355	-	-	30,819.09	0.01%	-	-
Class A5 EUR (C)	LU2032056603	-	-	59.88	0.02%	-	-
Class F EUR (C)	LU1883855089	-	-	910.30	0.00%	-	-
Class G EUR (C)	LU1883855162	-	-	8,077.55	0.01%	-	-
Class G EUR Hgd (C)	LU2036673700	-	-	643.59	0.00%	-	-
Class I EUR (C)	LU2361678019	-	-	6.17	0.03%	-	-
Polen Capital Global Growth - USD							
Class R EUR (C)	LU2183143259	-	-	13,096.49	0.19%	-	-
Class R USD (C)	LU2183143176	-	-	1,425.16	0.14%	-	-
Net Zero Ambition Top European Players - EUR							
Class A5 EUR (C)	LU2070308569	-	-	0.70	0.00%	-	-
US Pioneer Fund - EUR							
Class A CZK Hgd (C)	LU1883872258	269,814.39	0.13%	6,933.76	0.00%	-	-
Class A EUR AD (D)	LU2330498838	13,136.87	0.31%	2,044.68	0.11%	-	-
Class A EUR (C)	LU1883872332	-	-	3,973.85	0.00%	-	-
Class A USD (C)	LU1883872415	-	-	1,750.86	0.00%	-	-
Class G EUR (C)	LU1883873223	34,473.43	0.22%	3,884.45	0.03%	-	-
Class R EUR (C)	LU2450198820	-	-	242.73	0.01%	-	-
Class R EUR Hgd (C)	LU2450198747	64,232.63	0.99%	7,747.49	0.15%	-	-
Class R USD (C)	LU2450199042	9.84	0.06%	-	-	-	-
Class Z EUR (C)	LU2040440823	50.85	0.48%	-	-	-	-
Class Z USD (C)	LU2031987014	2,018,687.32	0.51%	16,521.15	0.01%	-	-
Emerging Europe Middle East and Africa - EUR							
Class A CZK (C)	LU1882447342	135,726.91	2.09%	22,581.58	0.37%	-	-
Class A EUR (C)	LU1882447425	920,930.51	2.51%	87,407.54	0.25%	-	-
Class A USD AD (D)	LU1882447771	910.75	2.32%	116.26	0.31%	-	-
Class A USD (C)	LU1882447698	250,521.05	2.26%	58,439.96	0.51%	-	-
Class F EUR (C)	LU1882448407	167,687.31	2.22%	33,547.54	0.42%	-	-
Class G EUR (C)	LU1882448589	3,195.21	2.09%	687.47	0.45%	-	-

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Emerging Markets Equity Focus ex China - USD							
Class Z USD (C)	LU2665725813	-	-	1,343.58	0.00%	-	-
Emerging Markets Equity ESG Improvers - USD							
Class F EUR (C)	LU2490078628	296.35	0.13%	109.98	0.11%	-	-
Class G EUR (C)	LU2490078891	730.82	0.18%	92.37	0.06%	-	-
Emerging World Equity - USD							
Class A CZK Hgd (C)	LU1049754457	-	-	166.95	0.00%	-	-
Class I EUR (C)	LU0906531487	-	-	2,274.05	0.00%	-	-
Class I USD (C)	LU0347592437	-	-	1,172.93	0.00%	-	-
Class Z USD (C)	LU2031984854	-	-	1,158.42	0.04%	-	-
Latin America Equity - USD							
Class A EUR (C)	LU0552029406	19,806.68	0.22%	14,732.54	0.18%	-	-
Class A USD AD (D)	LU0201602173	89.92	0.00%	1,200.11	0.06%	706.38	0.04%
Class A USD (C)	LU0201575346	-	-	14,364.10	0.04%	-	-
Class G EUR (C)	LU0552029661	175.26	0.01%	1,983.94	0.10%	-	-
Class G USD (C)	LU0201575858	-	-	3,126.26	0.06%	-	-
Class I USD AD (D)	LU0201602413	-	-	15,587.44	0.14%	8,988.31	0.08%
Class I USD (C)	LU0201576070	14,573.13	0.37%	1,011.35	0.01%	-	-
Class M USD (C)	LU0329447527	7,653.27	0.52%	8,157.68	0.66%	1,156.27	0.13%
Class Q-X USD (C)	LU0276938817	5.99	0.31%	-	-	2.75	0.17%
Class R USD AD (D)	LU0823047112	170.48	0.20%	24.85	0.03%	97.81	0.14%
Class R USD (C)	LU0823047039	1,380.21	0.21%	369.42	0.07%	47.57	0.01%
Equity MENA - USD							
Class A EUR (C)	LU0569690554	-	-	3,078.29	0.15%	-	-
Class A EUR Hgd (C)	LU0569690471	-	-	74.57	0.01%	-	-
Class A USD AD (D)	LU0568614084	-	-	1.35	0.00%	-	-
Class A USD (C)	LU0568613946	-	-	2,515.19	0.06%	-	-
Class G EUR Hgd (C)	LU0568614241	-	-	138.72	0.01%	-	-
Class G USD (C)	LU0568614167	-	-	1,724.61	0.06%	-	-
Class I EUR Hgd (C)	LU0568613607	-	-	32.97	0.09%	-	-

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Class I USD AD (D)	LU0568613516	-	-	0.01	0.00%	-	-
Class I USD (C)	LU0568613433	-	-	11,639.85	0.06%	-	-
Class M USD (C)	LU0568613789	-	-	23,061.81	0.18%	-	-
Class Z USD QD (D)	LU2070304147	-	-	9.92	0.01%	-	-
Net Zero Ambition Emerging Markets Equity - USD							
Class I USD (C)	LU2569079333	0.30	0.01%	-	-	-	-
Class Z USD (C)	LU2569080182	10,251.72	0.07%	-	-	-	-
New Silk Road - USD							
Class A EUR (C)	LU1941681014	-	-	8,706.63	0.00%	-	-
Class G EUR (C)	LU1941681873	-	-	11,162.27	0.01%	-	-
Class I EUR (C)	LU1941681287	41,087.08	0.34%	15,260.92	0.12%	-	-
Class M EUR (C)	LU1941681444	28,996.79	0.41%	4,250.88	0.06%	-	-
Class R EUR (C)	LU1941681790	356.11	0.40%	236.65	0.21%	-	-
Class R USD (C)	LU1941681527	162.22	0.13%	-	-	-	-
SBI FM India Equity - USD							
Class A CZK (C)	LU2716742528	-	-	31.21	0.00%	9,543.64	0.18%
Class A EUR AD (D)	LU0552029315	-	-	7.70	0.00%	-	-
Class G EUR (C)	LU2778931183	-	-	-	-	18.95	0.32%
Class I USD AD (D)	LU0236502661	-	-	10.40	0.06%	-	-
Class I USD (C)	LU0236502588	-	-	9,247.21	0.15%	-	-
Class M USD (C)	LU0329446719	-	-	33.87	0.00%	-	-
Euroland Equity Dynamic Multi Factors - EUR							
Class I EUR (C)	LU1691800673	-	-	45.68	0.00%	-	-
Class Q-X EUR (C)	LU1691800830	-	-	481.16	0.00%	-	-
European Equity Dynamic Multi Factors - EUR							
Class A EUR (C)	LU1691800913	-	-	0.01	0.00%	-	-
European Convertible Bond - EUR							
Class A EUR AD (D)	LU0568615214	-	-	0.63	0.00%	-	-
Class A EUR (C)	LU0568615057	-	-	2.02	0.00%	-	-
Class F EUR (C)	LU2018721899	-	-	0.68	0.00%	-	-

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Class G EUR (C)	LU0568615305	-	-	4.73	0.00%	-	-
Class I EUR (C)	LU0568614670	-	-	0.23	0.00%	-	-
Class M EUR (C)	LU0568614837	-	-	42.54	0.00%	-	-
Class R EUR AD (D)	LU0987194825	-	-	0.02	0.00%	-	-
Euro Aggregate Bond - EUR							
Class A EUR AD (D)	LU0616241559	-	-	527.98	0.00%	-	-
Class A EUR (C)	LU0616241476	-	-	1,501.77	0.00%	-	-
Class F EUR AD (D)	LU1882468421	-	-	57.52	0.00%	-	-
Class F EUR (C)	LU1882468348	-	-	157.38	0.00%	-	-
Class G EUR (C)	LU0616241807	-	-	1,371.04	0.01%	-	-
Class I EUR (C)	LU0616240585	57,484.79	0.11%	233.09	0.00%	-	-
Class M EUR (C)	LU0616241047	45,503.48	0.08%	4,625.49	0.01%	-	-
Class R EUR AD (D)	LU0839528733	3.98	0.09%	0.03	0.00%	-	-
Class R EUR (C)	LU0839528493	1,168.30	0.06%	30,814.10	0.09%	-	-
Class Z EUR (C)	LU2085674898	73,669.67	0.08%	2,020.00	0.00%	-	-
Euro Corporate ESG Bond - EUR							
Class A CZK Hgd (C)	LU1049751511	9,079.42	0.25%	593.43	0.02%	7,583.88	0.17%
Class M EUR (C)	LU0329442999	-	-	7.02	0.00%	-	-
Euro Corporate Short Term Impact Green Bond - EUR							
Class R EUR (C)	LU0987188264	-	-	3.92	0.00%	-	-
Euro Government Bond - EUR							
Class A EUR AD (D)	LU0518421978	2,042.08	0.05%	298.35	0.01%	-	-
Class A EUR (C)	LU0518421895	22,202.16	0.05%	2,509.60	0.01%	-	-
Class F EUR (C)	LU1882474403	-	-	118.05	0.00%	-	-
Class G EUR (C)	LU0557859708	3,512.59	0.03%	678.89	0.01%	-	-
Class I EUR (C)	LU0518422273	40,798.92	0.12%	4,255.56	0.01%	-	-
Class M EUR (C)	LU0557859534	46.72	0.15%	3.99	0.01%	-	-
Class R EUR (C)	LU1103151475	111.80	0.12%	50.28	0.04%	-	-
Class Z EUR (C)	LU2085674971	18,741.53	0.10%	2,484.10	0.02%	-	-

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Euro High Yield Bond - EUR							
Class I EUR (C)	LU0119109980	7,038.16	0.10%	4,992.39	0.04%	-	-
Euro High Yield Short Term Bond - EUR							
Class I EUR AD (D)	LU0907330871	-	-	92.08	0.00%	-	-
Class I EUR (C)	LU0907330798	-	-	2,629.65	0.01%	-	-
Class M EUR (C)	LU0907331176	-	-	979.68	0.02%	-	-
Global Subordinated Bond - EUR							
Class A EUR (C)	LU1883334275	18,234.55	0.44%	1,902.37	0.04%	-	-
Class G EUR (C)	LU2085676752	51,584.74	0.30%	3,455.07	0.02%	-	-
Class G EUR QTD (D)	LU2085676836	63,689.43	0.33%	3,181.49	0.02%	-	-
Class I USD Hgd (C)	LU2085675945	195,124.93	1.07%	-	-	-	-
Class Z EUR QD (D)	LU2085675432	211,292.74	0.82%	4,921.81	0.02%	-	-
European Subordinated Bond ESG - EUR							
Class A6 EUR (C)	LU2401725424	-	-	7,326.53	0.01%	29,452.55	0.02%
Class G EUR (C)	LU1328849515	11,511.70	0.25%	496.44	0.01%	315.55	0.01%
Class Z EUR (C)	LU2132230389	-	-	40,363.31	0.03%	50,739.66	0.04%
Global Aggregate Bond - USD							
Class A CHF Hgd (C)	LU0945157773	-	-	1,084.28	0.01%	12,397.09	0.11%
Class A CZK Hgd (C)	LU1049752758	-	-	4,848.56	0.01%	26,844.43	0.05%
Class A EUR AD (D)	LU0557861357	-	-	15,023.12	0.01%	105,408.13	0.06%
Class A EUR (C)	LU0557861274	-	-	20,164.40	0.01%	120,391.74	0.06%
Class A EUR Hgd AD (D)	LU0906524276	-	-	7,945.46	0.03%	31,925.55	0.11%
Class A EUR Hgd (C)	LU0906524193	-	-	58,176.33	0.03%	160,743.09	0.06%
Class A EUR MTD (D)	LU1327396765	-	-	8,100.36	0.01%	28,853.77	0.03%
Class A USD AD (D)	LU0319688288	-	-	2,879.02	0.02%	14,453.93	0.09%
Class A USD (C)	LU0319688015	-	-	16,940.65	0.02%	62,820.85	0.09%
Class A USD MTD (D)	LU0906524433	-	-	85.11	0.01%	-	-
Class A5 EUR (C)	LU2032056355	-	-	45.88	0.03%	155.22	0.12%
Class F EUR (C)	LU1883317429	-	-	308.14	0.01%	-	-
Class F EUR Hgd (C)	LU2208986013	41.16	0.01%	40.65	0.01%	-	-

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Class F EUR Hgd MTD (D)	LU2018719646	-	-	1.34	0.00%	-	-
Class G EUR Hgd (C)	LU0613076990	-	-	16,630.05	0.02%	41,185.69	0.04%
Class G EUR Hgd MTD (D)	LU0613077295	-	-	25,356.42	0.02%	56,664.77	0.05%
Class G EUR Hgd QTD (D)	LU1706545289	-	-	704.99	0.02%	1,379.42	0.03%
Class G GBP Hgd AD (D)	LU0797053575	-	-	76.48	0.01%	198.54	0.04%
Class G USD (C)	LU0319688361	-	-	13,456.08	0.01%	24,102.36	0.02%
Class G USD MTD (D)	LU1327397060	-	-	44.83	0.00%	297.05	0.03%
Class I CAD Hgd AD (D)	LU0906524789	162.13	0.04%	198.29	0.06%	493.12	0.19%
Class I CHF Hgd (C)	LU0945157690	18,324.26	0.09%	1,102.94	0.01%	37,792.24	0.18%
Class I EUR AD (D)	LU0839535860	4,705.29	0.04%	2,745.54	0.02%	26,335.31	0.18%
Class I EUR (C)	LU0839535514	-	-	2,168.02	0.01%	19,227.53	0.07%
Class I EUR Hgd AD (D)	LU0987191722	26,958.17	0.05%	4,533.93	0.01%	95,878.42	0.20%
Class I EUR Hgd (C)	LU0839535357	26,694.46	0.03%	23,070.74	0.03%	135,402.33	0.15%
Class I GBP Hgd AD (D)	LU0987191649	48.99	0.07%	66.26	0.15%	46.10	0.21%
Class I GBP Hgd (C)	LU0987191565	-	-	87.74	0.00%	33,664.74	0.16%
Class I USD AD (D)	LU0319687710	750.55	0.04%	1,897.47	0.08%	4,330.72	0.20%
Class I USD (C)	LU0319687637	9,211.41	0.01%	18,812.05	0.03%	114,953.83	0.17%
Class I USD MTD (D)	LU1327396419	1,273.03	0.03%	2,973.51	0.08%	5,901.56	0.20%
Class M EUR Hgd (C)	LU0613076487	93,878.56	0.07%	89,639.83	0.06%	232,944.95	0.16%
Class M USD (C)	LU0329444938	20,116.86	0.04%	44,472.00	0.07%	102,466.80	0.14%
Class Q-I19 EUR Hgd (C)	LU1854487466	152,631.03	0.07%	74,554.26	0.04%	381,430.18	0.14%
Class Q-R2 EUR Hgd (C)	LU1508889729	12,924.29	0.10%	15,401.32	0.11%	17,997.00	0.12%
Class R CHF Hgd AD (D)	LU1873222944	254.69	0.06%	85.74	0.02%	716.58	0.20%
Class R CHF Hgd (C)	LU1250884738	79.31	0.07%	3.75	0.00%	198.95	0.20%
Class R EUR AD (D)	LU1327397227	32.47	0.01%	179.29	0.05%	673.68	0.20%
Class R EUR (C)	LU1327397144	-	-	3,774.41	0.05%	10,244.16	0.07%
Class R EUR Hgd AD (D)	LU0839534384	605.22	0.04%	1,517.46	0.09%	2,947.79	0.19%
Class R EUR Hgd (C)	LU0839534111	-	-	96,077.51	0.35%	26,062.46	0.15%
Class R USD AD (D)	LU0839534970	808.38	0.01%	16,788.66	0.21%	559.59	0.22%
Class R USD (C)	LU0839534624	538.10	0.02%	1,297.59	0.04%	4,787.17	0.10%
Class Z EUR Hgd (C)	LU2347636446	-	-	40,448.54	0.12%	117,694.45	0.43%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Global Bond - USD							
Class A EUR AD (D)	LU0557861944	13,961.56	0.05%	7,243.96	0.02%	42,037.05	0.15%
Class A EUR (C)	LU0557861860	11,492.86	0.04%	5,441.07	0.02%	36,455.35	0.15%
Class A USD AD (D)	LU0119133691	677.76	0.05%	182.48	0.01%	2,276.41	0.16%
Class A USD (C)	LU0119133188	8,521.79	0.05%	5,360.34	0.03%	26,505.87	0.16%
Class A5 EUR (C)	LU2070307678	2.97	0.06%	-	-	-	-
Class G USD (C)	LU0119133931	2,280.81	0.05%	1,630.30	0.03%	6,761.24	0.16%
Class I USD (C)	LU0119131489	226.35	0.12%	197.34	0.10%	390.99	0.22%
Class M EUR AD (D)	LU1971432825	7.75	0.16%	0.12	0.00%	-	-
Class M EUR (C)	LU1971432742	14,906.89	0.16%	5,285.29	0.06%	17,588.04	0.21%
Class M USD (C)	LU0329445158	1,404.72	0.16%	138.27	0.02%	1,727.23	0.22%
Global Corporate Bond - USD							
Class A EUR AD (D)	LU0557863130	-	-	28.50	0.00%	559.31	0.00%
Class A EUR (C)	LU0557863056	-	-	42.70	0.00%	-	-
Class I USD (C)	LU0319688445	7,714.43	0.03%	13,824.76	0.06%	8,149.25	0.07%
Class M EUR HGD (C)	LU1971433120	376.67	0.01%	219.78	0.00%	2,621.49	0.08%
Class M USD (C)	LU0329445315	-	-	11.40	0.00%	145.07	0.07%
Class R EUR Hgd AD (D)	LU0906525679	-	-	5.55	0.01%	10.51	0.04%
Class R EUR Hgd (C)	LU0906525596	-	-	0.12	0.00%	2,666.60	0.02%
Class R USD (C)	LU1737510369	461.34	0.02%	437.87	0.02%	1,714.15	0.06%
Net Zero Ambition Global Corporate Bond - USD							
Class I USD (C)	LU2531475718	0.21	0.00%	-	-	-	-
Class Z EUR Hgd (C)	LU2531478498	33,532.49	0.04%	1,918.54	0.00%	10,113.04	0.02%
Class Z EUR Hgd QTD (D)	LU2531478571	97.78	0.08%	1.62	0.00%	-	-
Class Z USD (C)	LU2531474745	8,866.21	0.03%	-	-	6,879.96	0.02%
Class Z USD QTD (D)	LU2531474661	1.61	0.03%	0.06	0.00%	-	-
Global Inflation Short Duration Bond - EUR							
Class A EUR MTD (D)	LU0906528699	-	-	0.45	0.00%	-	-
Global Short Term Bond - USD							
Class A USD (C)	LU2665725904	-	-	-	-	0.69	0.01%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class I USD (C)	LU2665726464	-	-	-	-	2.30	0.04%
Class R USD (C)	LU2665726977	-	-	-	-	1.93	0.04%
Class Z USD (C)	LU2665726894	-	-	6,813.30	0.01%	55,225.20	0.05%
Global Total Return Bond - EUR							
Class A EUR AD (D)	LU1253539677	6,819.20	0.93%	1,119.74	0.15%	381.93	0.05%
Class A EUR (C)	LU1253539594	43,058.62	0.92%	1,367.56	0.03%	2,251.53	0.05%
Class A EUR QTD (D)	LU1253539750	0.95	1.00%	0.01	0.01%	-	-
Class F EUR QTD (D)	LU2018722350	616.49	0.78%	62.26	0.08%	4.44	0.01%
Class G EUR (C)	LU1253539917	29,182.40	0.89%	9,490.07	0.29%	790.45	0.03%
Class G EUR QTD (D)	LU1583994071	201,397.69	0.90%	58,548.85	0.26%	6,136.56	0.04%
Class I EUR AD (D)	LU1253539321	9.26	1.02%	0.48	0.05%	-	-
Class I EUR (C)	LU1253539248	11.21	1.02%	-	-	1.14	0.10%
Strategic Income - EUR							
Class A AUD MTD3 (D)	LU1883840644	19,231.81	0.04%	2,211.76	0.00%	-	-
Class A CHF Hgd (C)	LU1883840727	470.78	0.11%	-	-	-	-
Class A CZK Hgd (C)	LU1883840990	2,321.06	0.00%	761.73	0.00%	-	-
Class A EUR (C)	LU1883841022	369.08	0.00%	195.34	0.00%	-	-
Class A EUR Hgd AD (D)	LU1883841378	1,493.48	0.07%	79.78	0.00%	-	-
Class A EUR Hgd (C)	LU1883841295	9,052.70	0.04%	856.83	0.00%	-	-
Class A EUR Hgd MGI (D)	LU1883841451	11,703.31	0.03%	626.36	0.00%	-	-
Class A USD (C)	LU1883841535	-	-	90.32	0.00%	-	-
Class A USD MGI (D)	LU1883841881	-	-	162.13	0.00%	-	-
Class A USD MTD3 (D)	LU1883841709	65,947.54	0.04%	9,143.16	0.01%	-	-
Class A ZAR MTD3 (D)	LU1883841964	40,421.94	0.03%	6,166.72	0.01%	-	-
Class A5 EUR (C)	LU2032056512	158,134.19	0.14%	7,350.83	0.01%	-	-
Class F EUR Hgd AD (D)	LU1883844398	-	-	0.03	0.00%	-	-
Class F EUR Hgd (C)	LU1883844125	-	-	11.17	0.00%	-	-
Class G EUR (C)	LU2036673379	294.47	0.01%	121.94	0.01%	-	-
Class G EUR Hgd AD (D)	LU1894682456	3,373.18	0.05%	592.77	0.01%	-	-
Class G EUR Hgd (C)	LU2036673619	16,415.12	0.06%	1,426.86	0.01%	-	-
Class G EUR Hgd QD (D)	LU1894682530	4,919.17	0.04%	798.70	0.01%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class G EUR QTD (D)	LU2036673452	13,296.60	0.05%	1,034.07	0.01%	-	-
Class Z EUR HGD QTD (D)	LU2085675515	1,147.55	0.32%	470.33	0.10%	-	-
Net Zero Ambition US Corporate Bond - USD							
Class I USD (C)	LU2559894139	2.46	0.05%	-	-	1.87	0.04%
Class R USD (C)	LU2559894303	1.21	0.02%	-	-	1.24	0.02%
Class Z USD (C)	LU2559895029	11,420.29	0.06%	953.97	0.01%	7,506.78	0.04%
Class Z USD QTD (D)	LU2559895292	3.09	0.06%	0.03	0.00%	1.92	0.04%
US Bond - EUR							
Class A EUR Hgd (C)	LU1880401366	-	-	15.38	0.00%	-	-
Class I EUR Hgd (C)	LU1880402760	152,668.39	0.09%	8,236.99	0.01%	-	-
Class I USD (C)	LU1880402844	-	-	4.14	0.00%	-	-
Class M EUR Hgd (C)	LU1880403065	17,835.14	0.07%	3,999.46	0.02%	-	-
Class R EUR (C)	LU2183144067	475.26	0.01%	33.45	0.00%	-	-
Class R EUR Hgd (C)	LU1880404626	1,144.91	0.07%	167.16	0.01%	-	-
Class R USD (C)	LU1880405276	404.22	0.01%	13.43	0.00%	-	-
Class Z USD (C)	LU2031986479	-	-	-	-	61.47	0.03%
US Corporate Bond - USD							
Class A EUR Hgd (C)	LU1162498122	8,569.54	0.04%	20,398.04	0.12%	4,898.20	0.05%
Class A USD (C)	LU1162497827	-	-	0.76	0.00%	829.06	0.01%
Class G EUR Hgd (C)	LU1162498478	-	-	0.74	0.00%	-	-
Class I EUR Hgd (C)	LU1162497314	-	-	-	-	1,394.22	0.05%
Class I USD (C)	LU1162497157	-	-	3,241.23	0.00%	62,718.99	0.06%
Class M EUR Hgd (C)	LU1162497660	163.87	0.14%	0.99	0.00%	193.10	0.18%
Class M USD (C)	LU1162497587	-	-	0.95	0.00%	409.95	0.03%
Class Z EUR Hgd (C)	LU2347636016	81,793.47	0.18%	482.00	0.00%	82,060.14	0.18%
US Short Term Bond - EUR							
Class G EUR (C)	LU2085676596	1,579.36	0.06%	795.90	0.05%	-	-
Class Z USD (C)	LU2031986552	-	-	-	-	1,477.65	0.22%
China RMB Aggregate Bond - USD							
Class I USD (C)	LU2534779207	-	-	-	-	12.94	0.25%

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class R USD (C)	LU2534779389	-	-	-	-	10.08	0.19%
Class Z EUR Hgd (C)	LU2534778498	-	-	-	-	196.12	0.16%
Class Z USD (C)	LU2534778811	-	-	-	-	119,807.04	0.28%
Class Z USD Hgd (C)	LU2534777847	-	-	-	-	148.73	0.13%
Emerging Markets Blended Bond - EUR							
Class A EUR AD (D)	LU1161086316	45,535.57	0.33%	1,876.78	0.01%	-	-
Class A EUR (C)	LU1161086159	833,389.59	0.32%	90,314.16	0.04%	-	-
Class A USD Hgd (C)	LU1543731449	135.97	0.98%	-	-	6.18	0.04%
Class A5 EUR (C)	LU2070305896	24.51	0.49%	-	-	-	-
Class F EUR (C)	LU2018719489	134.08	0.20%	9.83	0.02%	-	-
Class F EUR QTD (D)	LU2018719562	161.00	0.25%	3.52	0.01%	-	-
Class G EUR (C)	LU1161086407	405,942.14	0.26%	37,113.64	0.02%	-	-
Class G EUR QTD (D)	LU1600318833	302,630.79	0.27%	41,389.93	0.04%	-	-
Class I EUR (C)	LU1161085698	42,799.46	0.45%	4,302.20	0.05%	-	-
Class M EUR (C)	LU1161085938	337,914.52	0.53%	27,339.26	0.04%	-	-
Class Q-I11 EUR (C)	LU1161085854	1,394,809.02	0.67%	0.01	0.00%	44,490.01	0.02%
Class Z EUR (C)	LU2347636289	10,451.52	0.52%	1,170.82	0.07%	-	-
Emerging Markets Bond - EUR							
Class A AUD MTD3 (D)	LU1882449637	-	-	625.79	0.00%	-	-
Class A CZK Hgd (C)	LU1882449710	37,678.08	0.55%	4,702.37	0.07%	-	-
Class A EUR AD (D)	LU1882449983	199,888.09	0.38%	23,607.02	0.05%	-	-
Class A EUR (C)	LU1882449801	95,559.42	0.15%	111,801.91	0.19%	-	-
Class A EUR Hgd AD (D)	LU1882450130	73,993.39	0.45%	7,603.38	0.05%	-	-
Class A EUR Hgd (C)	LU1882450056	10,731.81	0.45%	1,492.75	0.06%	-	-
Class A EUR MTD (D)	LU1882450213	52,667.15	0.46%	2,479.94	0.02%	-	-
Class A USD AD (D)	LU1882450486	18,719.98	0.45%	1,289.20	0.03%	-	-
Class A USD (C)	LU1882450304	119,721.60	0.28%	69,832.31	0.16%	-	-
Class A USD MGI (D)	LU1882450726	604,441.83	0.43%	130,692.29	0.09%	-	-
Class A USD MTD (D)	LU1882450569	229,073.79	0.46%	15,009.15	0.03%	-	-
Class A USD MTD3 (D)	LU1882450643	418,330.24	0.19%	163,602.86	0.09%	-	-
Class A ZAR MTD3 (D)	LU1882450999	4,961,239.36	0.67%	2,079,839.83	0.30%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period [1]	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period [2]	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period [3]
Class F EUR (C)	LU1882452938	94,884.21	0.37%	13,494.92	0.05%	-	-
Class F EUR QTD (D)	LU1882453076	21,638.40	0.38%	5,586.44	0.09%	-	-
Class G EUR (C)	LU2036673023	17,188.57	0.31%	10,733.90	0.20%	-	-
Class G EUR Hgd AD (D)	LU1894676722	14,451.15	0.33%	5,428.05	0.13%	-	-
Class G EUR QTD (D)	LU2036673296	11,905.83	0.31%	4,071.85	0.12%	-	-
Class Z EUR Hgd AD (D)	LU2085674625	16,789.23	0.49%	10,033.80	0.25%	-	-
Class Z USD (C)	LU2040440153	28,933.47	0.67%	2,247.98	0.05%	-	-
Emerging Markets Hard Currency Bond - EUR							
Class A EUR (C)	LU0907913460	-	-	4.41	0.00%	-	-
Class I EUR AD (D)	LU0907912652	113,930.75	0.16%	-	-	-	-
Class I EUR (C)	LU0907912579	65,734.04	0.25%	1,319.66	0.01%	-	-
Class I USD (C)	LU1543737727	39,568.94	0.39%	32,243.24	0.20%	-	-
Class I USD Hgd (C)	LU0907912736	2,104.59	0.22%	1,483.14	0.12%	-	-
Class M EUR (C)	LU0907913031	13,832.18	0.24%	8,129.40	0.12%	-	-
Class R EUR (C)	LU1756691595	1,189.94	0.06%	-	-	-	-
Emerging Markets Local Currency Bond - EUR							
Class A CZK Hgd (C)	LU1880385494	-	-	113.93	0.01%	-	-
Class A EUR (C)	LU1882459511	-	-	0.01	0.00%	-	-
Class G EUR Hgd (C)	LU1880386385	-	-	6.11	0.00%	-	-
Class I EUR Hgd (C)	LU1880386625	-	-	3.69	0.00%	-	-
Class I USD (C)	LU1880387607	-	-	29,180.25	0.03%	-	-
Class M EUR Hgd (C)	LU1880387946	-	-	1,926.33	0.11%	-	-
Class Z EUR AD (D)	LU2052288532	-	-	29,099.92	0.04%	-	-
Class Z EUR QD (D)	LU2052288458	-	-	0.04	0.00%	-	-
Global Multi-Asset Conservative - EUR							
Class A EUR (C)	LU1883329432	-	-	5,126.44	0.00%	-	-
Class G EUR (C)	LU1883329861	-	-	3,737.44	0.00%	-	-
Class G EUR QTD (D)	LU1883329945	-	-	106.95	0.00%	-	-
Multi-Asset Sustainable Future - EUR							
Class A CZK Hgd (C)	LU2176991698	-	-	121.03	0.00%	-	-
Class A EUR AD (D)	LU1941682095	-	-	19.76	0.00%	-	-

Class of Shares	ISIN	Amount of the performance fees realized at the end of the observation period in Sub-Fund currency	% based on the NAV at the end of the observation period (1)	Amount of the performance fees crystallized daily during the accounting period due to redemptions (in Sub-Fund currency)	% based on average NAV over the accounting period (2)	Amount of performance fees accrued at period end (end of accounting period in Sub-Fund currency)	% based on the NAV at the end of the accounting period (3)
Class A EUR (C)	LU1941681956	-	-	349.20	0.00%	-	-
Class G EUR (C)	LU1941682335	-	-	676.88	0.00%	-	-
Class I EUR (C)	LU1941682178	-	-	1.71	0.00%	-	-
Class M EUR (C)	LU1941682509	-	-	146.68	0.00%	-	-
Class R EUR (C)	LU1941682251	-	-	39.25	0.00%	-	-
Pioneer Flexible Opportunities - USD							
Class I USD (C)	LU1883341486	-	-	456.41	0.29%	-	-
Absolute Return Credit - EUR							
Class A EUR (C)	LU1622150198	390.72	0.28%	70.67	0.06%	-	-
Class A USD (C)	LU1622150867	3.80	0.39%	-	-	-	-
Class A USD Hgd (C)	LU1622150941	55.77	0.41%	-	-	-	-
Class G EUR (C)	LU1622151329	5,194.26	0.19%	197.28	0.01%	-	-
Class I EUR (C)	LU1622150271	221,742.97	0.55%	89.13	0.00%	-	-
Class I GBP Hgd (C)	LU1622150438	84.01	0.57%	-	-	-	-
Class M EUR (C)	LU1622151592	6.54	0.58%	-	-	-	-
Class R EUR (C)	LU1622151162	5.36	0.48%	-	-	-	-
Absolute Return Forex - EUR							
Class A USD (C)	LU1883326172	-	-	0.01	0.00%	-	-
Volatility World - USD							
Class A SGD Hgd (C)	LU0752742626	-	-	400.88	0.29%	-	-

(1) Amount of the performance fees realized at the end of the observation period in Sub-Fund currency divided by NAV as the end of the observation period
(2) Amount of the performance fees crystalized daily during the accounting year due to redemptions in Sub-Fund currency divided by Average NAV over the accounting period
(3) Amount of performance fees accrued at year end (end of accounting period) in Sub-Fund currency divided by NAV at the end of the accounting period

The active share classes with no performance fees crystallized during the year or with no performance fees at year end are not reported in the table.

DISCLOSURE REGULATION

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.
For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product". For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund. Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on www.amundi.com. As required by Art.11 of the Disclosure Regulation the Fund makes the following statements: Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions. Amundi applies targeted exclusion policies to all Amundi's active investing strategies by excluding companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

Article 9 Sub-Funds

These Sub-Funds have a sustainable objective and is therefore classified as article 9 under SFDR (Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector). Therefore, as required by Article 58 of COMMISSION DELEGATED REGULATION (EU) 2022/1288, detailed information on the environmental or social characteristics promoted by the financial product is available in an annex to this report.

This annex contains information about:
• Attainment of the sustainable investment objective of the financial product;
• Top investments, asset allocation & proportion of investments in different economic sectors and sub-sectors;
• Information on sustainable investments.

List of Art. 9 Sub-Funds as of 30 June 2024
Montpensier Great European Models SRI
Montpensier M Climate Solutions
Euro Corporate Short Term Impact Green Bond
Impact Green Bonds

Article 8 Sub-Funds (required Art.11.1)

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics. In addition to applying Amundi's Responsible Investment Policy, these Article 8 Sub-Funds aim to promote such characteristics through investments resulting in an ESG score of their portfolios greater than of their respective benchmark or investment universe. The ESG portfolio score is the AUM-weighted average of the issuers' ESG score based on Amundi ESG scoring model.
During the financial year under reporting, the Investment Manager continuously promoted environmental and/or social characteristics through the application of the above mentioned methodologies.

List of Art. 8 Sub-Funds as of 30 June 2024
Climate Transition Global Equity
Euroland Equity
European Equity ESG Improvers
Euroland Equity Small Cap
European Equity
Europe Ex Uk Equity
European Equity Green Technology
European Equity Value
European Equity Income ESG
European Equity Small Cap
Equity Japan Target
Global Ecology ESG
Global Equity ESG Improvers
Net Zero Ambition Global Equity
Global Equity Income ESG
Japan Equity Engagement
Global Equity
US Equity Dividend Growth
US Equity ESG Improvers
US Equity Fundamental Growth
US Equity Research
US Equity Research Value
Polen Capital Global Growth
Net Zero Ambition Top European Players
US Pioneer Fund
Asia Equity Focus
China A Shares
China Equity
Emerging Europe Middle East And Africa
Emerging Markets Equity Focus
Emerging Markets Equity Focus Ex China
Emerging Markets Equity ESG Improvers
Emerging World Equity
Latin America Equity
Net Zero Ambition Emerging Markets Equity
New Silk Road
Russian Equity
Sbi FM India Equity
Euroland Equity Dynamic Multi Factors
Euroland Equity Risk Parity
European Equity Conservative
European Equity Dynamic Multi Factors

European Equity Risk Parity (liquidated 07/06/2024)
Global Equity Conservative
Global Equity Dynamic Multi Factors
European Convertible Bond
Montpensier Global Convertible Bond
Euro Aggregate Bond
Euro Corporate ESG Bond
Strategic Bond
Euro High Yield Bond
Euro High Yield Short Term Bond
Global Subordinated Bond
Pioneer Global High Yield Bond
Global High Yield ESG Improvers Bond
US High Yield Bond
European Subordinated Bond ESG
Global Aggregate Bond
Global Corporate Bond
Global Corporate ESG Improvers Bond
Net Zero Ambition Global Corporate Bond
Global High Yield Bond
Global Short Term Bond
Optimal Yield
Optimal Yield Short Term
Strategic Income
Net Zero Ambition US Corporate Bond
US Bond
US Corporate Bond
US Short Term Bond
Asia Income ESG Bond
Emerging Markets Blended Bond
Emerging Markets Bond
Emerging Markets Corporate Bond
Emerging Markets Green Bond
Emerging Markets Corporate High Yield Bond
Emerging Markets Hard Currency Bond
Emerging Markets Local Currency Bond
Emerging Markets Short Term Bond
Asia Multi-Asset Target Income
Euro Multi-Asset Target Income
Global Multi-Asset
Global Multi-Asset Conservative
Global Multi-Asset Target Income
Net Zero Ambition Multi-Asset
Multi-Asset Real Return
Multi-Asset Sustainable Future
Pioneer Flexible Opportunities
Income Opportunities
Real Assets Target Income
Target Coupon
Absolute Return Credit
Absolute Return Multi-Strategy
Absolute Return Global Opportunities Bond
Quantitative Global Absolute Return Bond
Multi-Strategy Growth
Protect 90
Cash EUR
Cash USD

■ **Article 6 Sub-Funds**

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund. Therefore, it should be noted that the investments underlying these Sub-Funds did not take into account the EU criteria for environmentally sustainable economic activities.

Throughout the financial year, the Sub-Fund considered PAI 14 via the Amundi Minimum Standard and Exclusion Policy related to controversial weapons, excluding issuers in the production, sale, storage or services for and of anti-personnel mines and cluster bombs, prohibited by the Ottawa and Oslo treaties and issuers involved in the production, sale or storage of chemical, biological and depleted uranium weapons, as per Amundi Global Responsible Investment Policy.

List of Art. 6 Sub-Funds as of 30 June 2024
Japan Equity Value
Equity MENA
Euro Government Bond
Euro Inflation Bond
Global Bond
Global Inflation Short Duration Bond
Global Total Return Bond
China RMB Aggregate Bond
Global Macro Bonds & Currencies Low Vol
Absolute Return Forex
Volatility Euro
Volatility World

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:
AMUNDI FUNDS MONTPENSIER GREAT EUROPEAN MODELS SRI

Legal Entity Identifier:
213800HTVMOYLUK1WB84

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

X **Oui**	**Non**
X **It made sustainable investments with an environmental objective : 17.3% of the fund's net assets**	☐ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments**
X in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
X in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
X **It made sustainable investments with a social objective : 81.5% of the fund's net assets**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

A Company is identified as sustainable by the asset manager, by applying the methodology described in the ESG Policy available on the website montpensier.com. A company may be involved in several SDGs. It is classified by the management company, as environmentally or socially sustainable, according to its involvement in the main SDG to which the management company has attached it.

To what extent was the sustainable investment objective of this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below.

By taking into account ESG criteria in the fund, the sustainable investment objective is to combine financial performance with the wish to positively influence, when possible, the issuers in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

100% of the invested portfolio excluding cash and cash equivalents (meaning 98.82% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are lower than its index. This performance is attributable to our large under-exposure to fossil fuels.

The portfolio's weighted average carbon intensity and carbon footprint are also lower than the index when including Scope 3 Upstream emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Great European Models SRI	71	72
Stoxx 600	83	101
Carbon Footprint		
Great European Models SRI	12	16
Stoxx 600	65	112
Coverage (% invested)		
Great European Models SRI	*96.51%*	*100.00%*
Stoxx 600	*99.91%*	*99.91%*

Source Montpensier Finance à partir des données MSCI
Weighted Average Carbon Intensity in Tons Emissions / $M Sales
Carbon Footprint in Tons Emissions / €M invested

Scope 3 Upstream, cumulated with Scopes 1 and 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Great European Models SRI	143	138
Stoxx 600	148	170
Carbon Footprint		
Great European Models SRI	20	25
Stoxx 600	94	162
Coverage (% invested)		
Great European Models SRI	*94.90%*	*99.56%*
Stoxx 600	*98.11%*	*98.40%*

Source Montpensier Finance à partir des données MSCI

NB: Under Delegated Regulation (EU) 2022/1288, from December 2023 on, the carbon footprint is standardised by EVIC (Enterprise Value + Cash). Previously, this normalisation was based on market capitalisation.
Furthermore, since June 28, 2024, we have been reporting on all Scope 3 Upstream reported or estimated, in place of Scope 3 Tier 1 estimated.

1.2. Social performance

	28/06/24	30/06/23
Significant Layoffs		
Great European Models SRI	8.7%	13.7%
Stoxx 600	18.8%	20.4%
Coverage (% invested)		
Great European Models SRI	*93.15%*	100.0%
Stoxx 600	*91.36%*	90.6%

	28/06/24	30/06/23
Women on the Board		
Great European Models SRI	39.8%	39.5%
Stoxx 600	41.9%	40.7%
Coverage (% invested)		
Great European Models SRI	*96.47%*	100.0%
Stoxx 600	*99.91%*	99.8%

Source Montpensier Finance / MSCI
Significant layoffs: Weight of portfolio companies identified identified as having recently conducted significant layoffs (over 1 000 employees laid off or 10% of the workforce) these 3 past years.

Women on the Board: Weighted weight of women on the Board of Directors and Supervisory Board of portfolio companies.

1.3. Governance performance

	28/06/24	30/06/23
Board independence		
Great European Models SRI	87.7%	87.0%
Stoxx 600	97.3%	97.2%
Remuneration linked to ESG objectives		
Great European Models SRI	75.2%	75.2%
Stoxx 600	91.2%	87.2%
Coverage (% invested)		
Great European Models SRI	*96.47%*	*98.43%*
Stoxx 600	*99.95%*	*99.37%*

Source Montpensier Finance / MSCI
Board independence: Weight of portfolio companies identified as having a majority of directors independent of employees, majority shareholders and governments.
Compensation linked to ESG objectives: Weight of portfolio companies identified as having integrated ESG criteria into executive compensation. This measurement is based on the reports published by the companies. It focuses strictly on whether or not these elements are included in the components of variable compensation, and does not take into account their effectiveness.

1.4. Human Rights performance

	28/06/24	30/06/23
Global Compact Compliance - Pass		
Great European Models SRI	100.0%	100.0%
Stoxx 600	86.8%	84.3%
Global Compact Compliance - Watch List		
Great European Models SRI	0.0%	0.0%
Stoxx 600	13.1%	14.7%
Global Compact Compliance - Fail		
Great European Models SRI	0.0%	0.0%
Stoxx 600	0.0%	0.9%
Global Compact Compliance - NR		
Great European Models SRI	0.0%	0.0%
Stoxx 600	0.1%	0.1%
Coverage (% invested)		
Great European Models SRI	*100.00%*	*100.00%*
Stoxx 600	*99.91%*	*99.89%*

Source Montpensier Finance / MSCI
Global Compact Compliance: Weight of portfolio companies identified as in compliance with the principles of the United Nations Global Compact.

… and compared to previous periods?

See above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), OECD Guidelines for Multinational Enterprises, the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).



How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the main indicators of negative impacts in the policy of sectoral and normative exclusions, analysis of good governance practices (using the proprietary Montpensier Governance Flag - MGF), the proprietary qualitative analysis of the contribution of companies to environmental and solidarity transitions (Montpensier Impact Assessment – MIA, Montpensier Industry Contributor – MIC), and/or in the analysis of eco- activities that determines the contribution to one or more UN Sustainable Development Goals (SDGs).
The relevance and coverage of these indicators in analysis vary depending on the sector, industry and region in which each company operates.

Information regarding environmental, social and governance (ESG) objectives can be found on the management company's website:
https://www.montpensier.com/sites/default/files/public/documents/politique-esg.pdf

What were the top investments of this financial product?



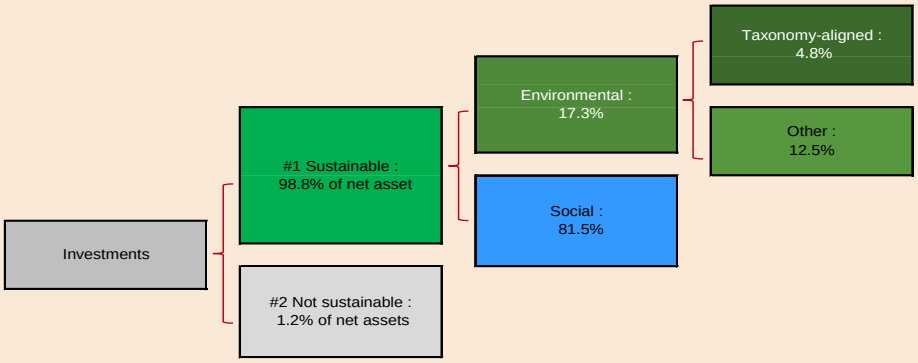
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
Novo Nordisk B	Health Care	7.78%	Danemark
ASML Holding	Technology	7.74%	Pays-Bas
Linde Plc	Chemicals	4.66%	Irlande
Essilor Luxottica	Health Care	4.05%	France
Lonza	Health Care	3.68%	Suisse
Beiersdorf	Personal Care, Drug and Grocery Stores	3.47%	Allemagne
Schneider Electric	Industrial Goods and Services	3.40%	France
Hermes International	Consumer Products and Services	3.31%	France
ASM International	Technology	3.28%	Pays-Bas
Atlas Copco A	Industrial Goods and Services	3.15%	Suède
Dassault Systemes	Technology	3.10%	France
Coloplast B	Health Care	3.09%	Danemark
Novonesis (Novozymes) B	Health Care	3.03%	Danemark
Icon Plc	Health Care	2.88%	Irlande
L'Oréal	Consumer Products and Services	2.86%	France
Total weight of top 15 lines vs fund's net assets as at 28/06/24		59.5%	

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Health Care	26.9%
Consumer Discretionary	20.3%
Technology	19.4%
Industrials	15.4%
Consumer Staples	7.4%
Basic Materials	4.7%
Financials	2.1%
Utilities	1.7%
Energy	1.0%
Total	98.8%

of the fund's net assets as at 28/06/24

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ?

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

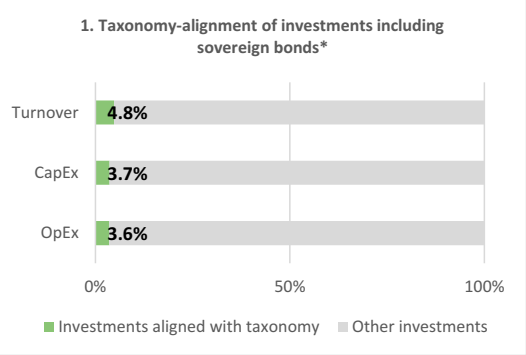
Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

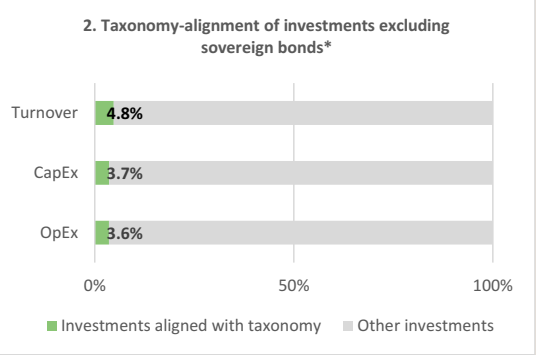
For information, stocks identified as being involved in fossil and/or nuclear energy represent 3.40% of the portfolio, i.e. 3.40% of the portfolio for stocks deriving part of their sales from nuclear energy, and 0.00% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, based on the maximum percentage of a company's revenue derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies to tobacco producers, to companies whose revenues derive 5% or more from the supply, distribution or retail sale of tobacco products, as well as companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	28/06/24	30/06/23
Alignment on European Taxonomy	% AUM	% AUM
Great European Models SRI	4.8%	7.5%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of the date of this report, 17.3% of net assets were invested in sustainable investments with an environmental objective, whereas 13.0% of net assets were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 81.5% of net assets were invested in sustainable investments with a social objective.

What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any hedging derivatives represent 1.2% of the fund's net assets, and do not offer minimum environmental or social guarantees.

What actions have been taken to attain the sustainable investment objective during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the equities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Stoxx 600

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name:
AMUNDI FUNDS MONTPENSIER M CLIMATE SOLUTIONS

Legal Entity Identifier:
21380078ODTTDH9T8A31

Sustainable investment objective

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

X **Oui**	**Non**
X **It made sustainable investments with an environmental objective : 96.6% of the fund's net assets**	☐ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments**
X in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
X in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ **It made sustainable investments with a social objective : 0.0% of the fund's net assets**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Global equity thematic fund, all caps, targeting companies that are effectively involved & can generate a real impact in the energy and ecological transition for the climate.

To what extent was the sustainable investment objective of this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below.

The sustainable investment objective of the fund is to identify the involvement of companies in favor of the energy and ecological transition for the climate, in order to invest mainly in the stocks of companies whose initiatives or solutions contribute directly or indirectly to the reduction of the impacts of climate change, or in the stocks of companies which a part of the activity concerns changes and developments related to the theme of energy and climate transition.

ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

100% of the invested portfolio excluding cash and cash equivalents (meaning 98.11% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are significantly lower than its index. This performance is attributable to our large under-exposure to fossil fuels.

The portfolio's weighted average carbon intensity is in line with its index, and carbon footprint is lower than its index when including Scope 3 Upstream emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
M Climate Solutions	62	66
Stoxx Global 1800	97	120
Carbon Footprint		
M Climate Solutions	21	23
Stoxx Global 1800	44	80
Coverage (% invested)		
M Climate Solutions	*100.00%*	*97.29%*
Stoxx Global 1800	*99.77%*	*99.82%*

Source Montpensier Finance à partir des données MSCI
Weighted Average Carbon Intensity in Tons Emissions / $M Sales
Carbon Footprint in Tons Emissions / €M invested

Scope 3 Upstream, cumulated with Scopes 1 and 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
M Climate Solutions	157	147
Stoxx Global 1800	151	174
Carbon Footprint		
M Climate Solutions	35	45
Stoxx Global 1800	60	107
Coverage (% invested)		
M Climate Solutions	*87.89%*	*86.59%*
Stoxx Global 1800	*98.18%*	*98.72%*

Source Montpensier Finance à partir des données MSCI

NB: Under Delegated Regulation (EU) 2022/1288, from December 2023 on, the carbon footprint is standardised by EVIC (Enterprise Value + Cash). Previously, this normalisation was based on market capitalisation.
Furthermore, since June 28, 2024, we have been reporting on all Scope 3 Upstream reported or estimated, in place of Scope 3 Tier 1 estimated.

1.2. Social performance

	28/06/24	30/06/23
Significant Layoffs		
M Climate Solutions	7.4%	5.4%
Stoxx Global 1800	15.9%	18.4%
Coverage (% invested)		
M Climate Solutions	*93.43%*	100.0%
Stoxx Global 1800	*90.68%*	90.2%

	28/06/24	30/06/23
Women on the Board		
M Climate Solutions	34.6%	33.1%
Stoxx Global 1800	35.8%	34.3%
Coverage (% invested)		
M Climate Solutions	*100.00%*	100.0%
Stoxx Global 1800	*99.76%*	99.8%

Source Montpensier Finance / MSCI
Significant layoffs: Weight of portfolio companies identified identified as having recently conducted significant layoffs (over 1 000 employees laid off or 10% of the workforce) these 3 past years.

Women on the Board: Weighted weight of women on the Board of Directors and Supervisory Board of portfolio companies.

1.3. Governance performance

	28/06/24	30/06/23
Board independence		
M Climate Solutions	91.9%	88.9%
Stoxx Global 1800	93.1%	91.6%
Remuneration linked to ESG objectives		
M Climate Solutions	69.9%	62.6%
Stoxx Global 1800	66.0%	64.7%
Coverage (% invested)		
M Climate Solutions	*100.00%*	*100.00%*
Stoxx Global 1800	*99.76%*	*99.65%*

Source Montpensier Finance / MSCI
Board independence: Weight of portfolio companies identified as having a majority of directors independent of employees, majority shareholders and governments.
Compensation linked to ESG objectives: Weight of portfolio companies identified as having integrated ESG criteria into executive compensation. This measurement is based on the reports published by the companies. It focuses strictly on whether or not these elements are included in the components of variable compensation, and does not take into account their effectiveness.

1.4. Human Rights performance

	28/06/24	30/06/23
Global Compact Compliance - Pass		
M Climate Solutions	100.0%	100.0%
Stoxx Global 1800	82.9%	80.8%
Global Compact Compliance - Watch List		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	16.8%	18.5%
Global Compact Compliance - Fail		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	0.1%	0.5%
Global Compact Compliance - NR		
M Climate Solutions	0.0%	0.0%
Stoxx Global 1800	0.2%	0.2%
Coverage (% invested)		
M Climate Solutions	*100.00%*	*100.00%*
Stoxx Global 1800	*99.76%*	*99.80%*

Source Montpensier Finance / MSCI
Global Compact Compliance: Weight of portfolio companies identified as in compliance with the principles of the United Nations Global Compact.

… and compared to previous periods?

See above.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), OECD Guidelines for Multinational Enterprises, the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).



How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the main indicators of negative impacts in the policy of sectoral and normative exclusions, analysis of good governance practices (using the proprietary Montpensier Governance Flag - MGF), the proprietary qualitative analysis of the contribution of companies to environmental and solidarity transitions (Montpensier Impact Assessment – MIA, Montpensier Industry Contributor – MIC), and/or in the analysis of eco- activities that determines the contribution to one or more UN Sustainable Development Goals (SDGs).
The relevance and coverage of these indicators in analysis vary depending on the sector, industry and region in which each company operates.

Information regarding environmental, social and governance (ESG) objectives can be found on the management company's website:
https://www.montpensier.com/sites/default/files/public/documents/politique-esg.pdf

What were the top investments of this financial product?



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

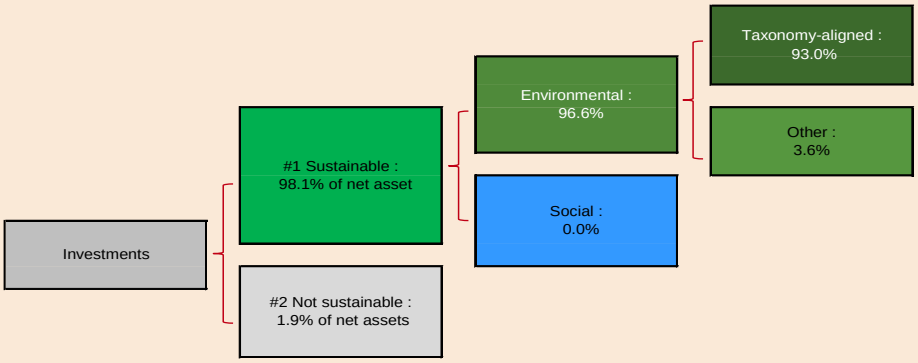
Largest investments	Sector	% Assets	Country
Neoen SA	Utilities	6.10%	France
Xylem Inc	Industrial Goods and Services	5.89%	États-Unis
Nvidia Corp	Technology	5.68%	États-Unis
Nextracker Inc.	Energy	5.19%	États-Unis
First Solar Inc	Energy	4.64%	États-Unis
Solaria Energia Y Medio Ambi	Utilities	4.44%	Espagne
EDP Renovaveis SA	Utilities	4.05%	Espagne
Vestas Wind Systems	Energy	4.04%	Danemark
Encavis AG - Tender	Utilities	3.42%	Allemagne
Schneider Electric	Industrial Goods and Services	3.40%	France
Nordex SE	Energy	3.17%	Allemagne
Nel Asa	Energy	3.11%	Norvège
Scatec Solar Asa	Utilities	3.02%	Norvège
Sunrun Inc	Utilities	2.90%	États-Unis
Dassault Systemes	Technology	2.90%	France
Total weight of top 15 lines vs fund's net assets as at 28/06/24		62.0%	

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

What was the asset allocation?

The basis for calculating percentages mentioned below is the fund's net assets.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Energy	30.4%
Utilities	26.3%
Industrials	19.7%
Technology	13.6%
Consumer Discretionary	3.3%
Health Care	2.6%
Consumer Staples	2.1%
Total	98.1%

of the fund's net assets as at 28/06/24

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ***?***

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

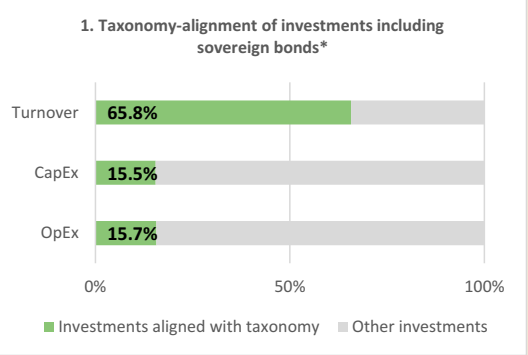
Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

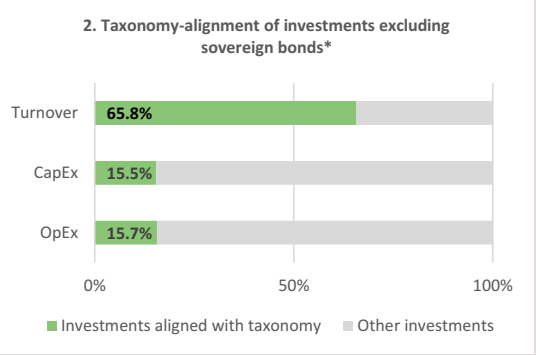
For information, stocks identified as being involved in fossil and/or nuclear energy represent 3.40% of the portfolio, i.e. 3.40% of the portfolio for stocks deriving part of their sales from nuclear energy, and 0.00% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

The percentage of alignment with the taxonomy indicated above represents the portfolio's contribution in weighted average to the alignment with the European taxonomy (based on turnover, CapEx or OpEx) of all sustainable investments whether they have an environmental or social objective.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, based on the maximum percentage of a company's revenue derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies to tobacco producers, to companies whose revenues derive 5% or more from the supply, distribution or retail sale of tobacco products, as well as companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

	28/06/24	30/06/23
Alignment on European Taxonomy	% AUM	% AUM
M Climate Solutions	65.8%	67.5%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

As of the date of this report, 96.6% of net assets were invested in sustainable investments with an environmental objective, whereas 3.6% of net assets were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 0.0% of net assets were invested in sustainable investments with a social objective, knowing that this is a global equity thematic fund, all caps, targeting companies that are effectively involved & can generate a real impact in the Energy and Environmental Transition for the climate.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any hedging derivatives represent 1.9% of the fund's net assets, and do not offer minimum environmental or social guarantees.

What actions have been taken to attain the sustainable investment objective during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the equities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Stoxx Global 1800

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5 first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS IMPACT EURO CORPORATE SHORT TERM GREEN BOND

Legal entity identifier: 549300U5T6UEW3OI8O37

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

● ● [X] **Yes** ● ○ [ ] **No**

[X] It made **sustainable investments with an environmental objective: 89.86%**

- [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

[ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments

- [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] with a social objective

[ ] It made a **sustainable investments with a social objective: _____**

[ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent was the sustainable investment objective of this financial product met ?

During the financial year, the product continuously met its sustainable investment objective by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO GREEN BOND INDEX: CORPORATE**. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green

bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a Grating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.

2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)

3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.118 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.799** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **89.79 %** of green bonds.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0,99 (C) and the weighted average ESG rating of the ESG investment universe was 0,83 (C).

At the end of the previous period, the portfolio held 95.01 % of green bonds

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the

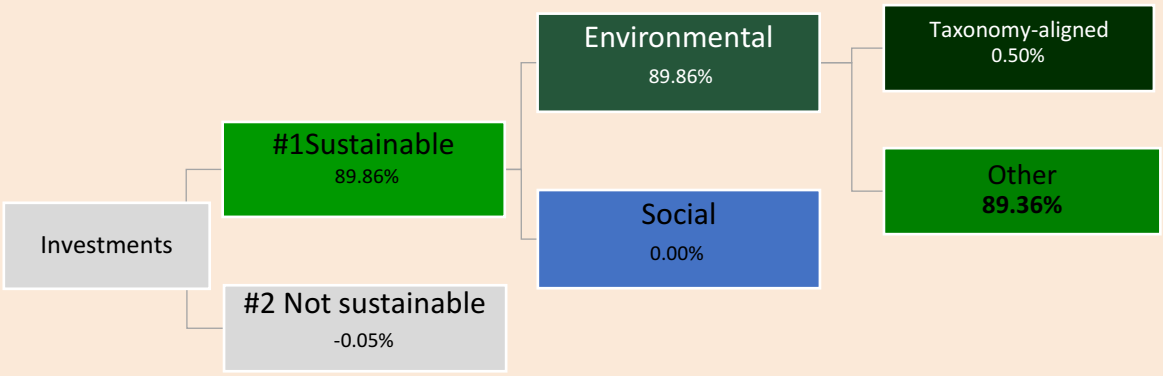
Largest Investments	Sector	Sub-Sector	Country	% Assets
LBPSFH 1.625% 05/30 EMTN	Securitized	Mortgage Assets	France	1.99%
SOCSFH 0.125% 07/29	Securitized	Mortgage Assets	France	1.97%
SVEGNO 0.01%	Securitized	Mortgage Assets	Norway	1.97%

referenceperiod which is: **From 01/07/2023 to 30/06/2024**

06/27				
ALDFP 4% 07/27 EMTN	Corporates	Other Financials	France	1.82%
GFCFP 1.5% 01/25	Corporates	Real Estate (REIT)	France	1.54%
EOANGR % 08/24 EMTN	Corporates	Electric	Germany	1.54%
HYNOE 1.375% 04/25	Corporates	Banking	Austria	1.52%
ALLRNV 2.625% 09/27 EMTN	Corporates	Electric	Netherlands	1.52%
CMZB VAR 03/26 EMTN	Corporates	Banking	Germany	1.51%
ABNANV 4.25% 02/30 EMTN	Corporates	Banking	Netherlands	1.51%
ABNANV 4% 01/28 EMTN	Corporates	Banking	Netherlands	1.50%
EDF 1% 10/26	Corporates	Electric	France	1.47%
LPTY 0.25% 02/26 EMTN	Corporates	Other Financials	Netherlands	1.46%
AIB VAR 05/31 EMTN	Corporates	Banking	Ireland	1.41%
EDPPL VAR 04/83 EMTN	Corporates	Electric	Portugal	1.40%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*43.46%*
Corporates	*Electric*	*16.19%*
Securitized	*Mortgage Assets*	*5.93%*
Corporates	*Consumer Discretionary*	*5.38%*
Corporates	*Other Financials*	*4.28%*
Corporates	*Insurance*	*3.82%*
Corporates	*Real Estate (REIT)*	*3.68%*
Corporates	*Basic Industry*	*1.72%*
Corporates	*Communications*	*1.60%*
Corporates	*Natural Gas*	*1.39%*
Financials	*Mutual Funds*	*1.08%*
Corporates	*Capital Goods*	*0.66%*
Corporates	*Transportation*	*0.58%*
Forex	*Forex*	*0.07%*
Others	*Others*	*0.04%*
Treasuries	*Treasuries*	*0.00%*

Cash	*Cash*	*10.12%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund has an environmental sustainable investment objective. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.50% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

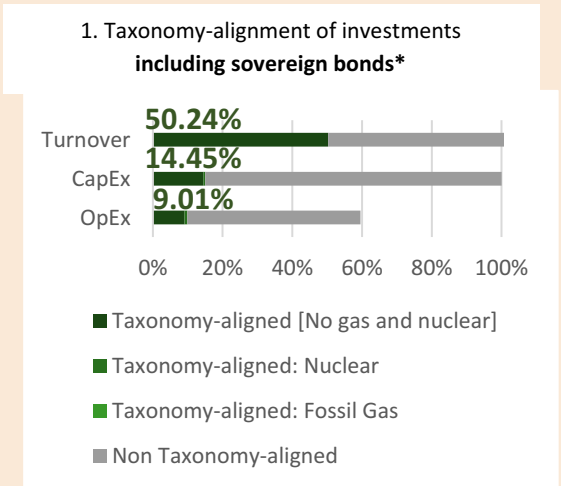
☐ In fossil gas ☐ In nuclear energy

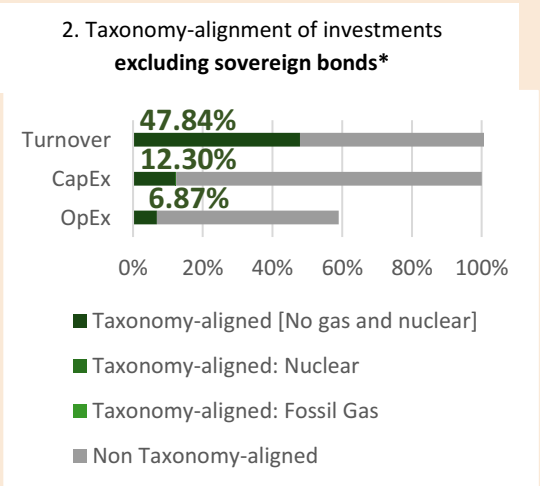
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **89.36%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. There are no minimum environmental or social safeguards for these assets.



What actions have been taken to attain the sustainable investment objective during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

How does the reference benchmark differ from a broad market index ?

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5 first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS IMPACT GREEN BONDS

Legal entity identifier: 213800XAP1H8TNKVRE27

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?

- [X] **Yes**
- [ ] **No**

- [X] It made **sustainable investments with an environmental objective: 95.98%**
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective: _____**
- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of _____ of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent was the sustainable investment objective of this financial product met ?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG MSCI GLOBAL GREEN BOND HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a G-rating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.
2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)
3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.212 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.935** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the

issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **96.23 %** of green bonds.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.14 (C) and the weighted average ESG rating of the ESG investment universe was 0.97 (C).At the end of the previous period, the portfolio held 99.95 % of green bonds.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

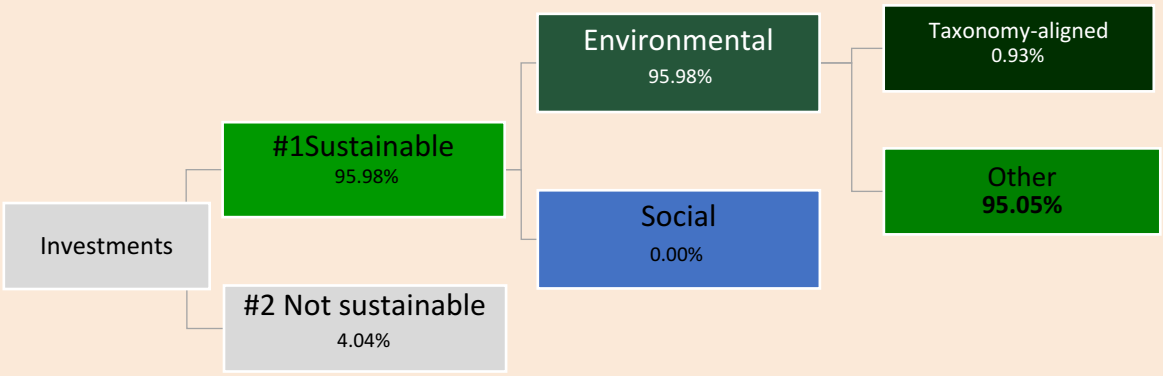
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI RESP INV - IMPACT GREEN BD-OR(D)	Financials	Mutual Funds	France	101.28%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives
#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*101.28%*
Forex	*Forex*	*-1.26%*
Cash	*Cash*	*-0.02%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund has an environmental sustainable investment objective. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.93% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

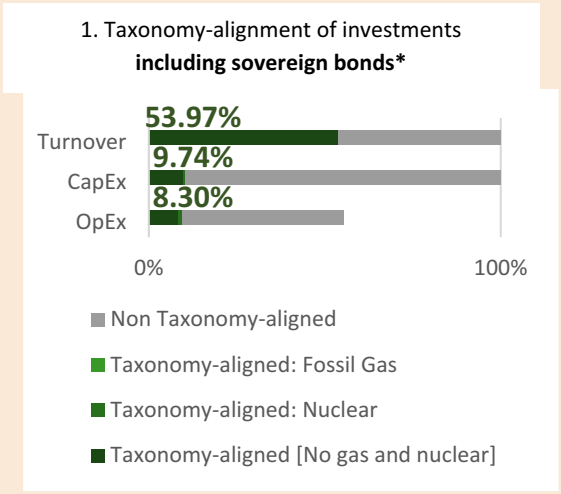
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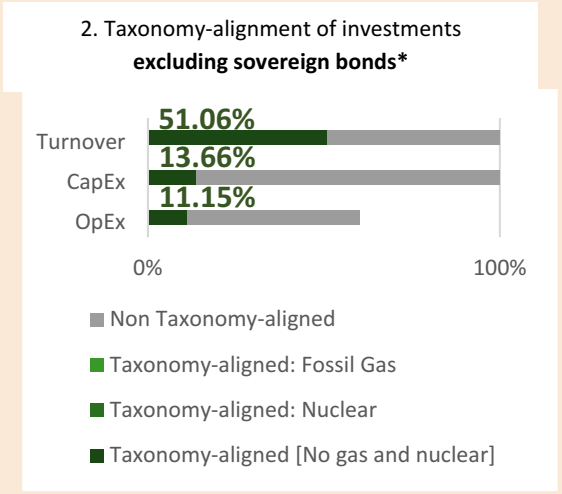
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.40%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **95.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.

What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to attain the sustainable investment objective during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CLIMATE TRANSITION GLOBAL EQUITY

Legal entity identifier: 213800AAWV9V2PNKC495

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.60%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.243 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.171** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

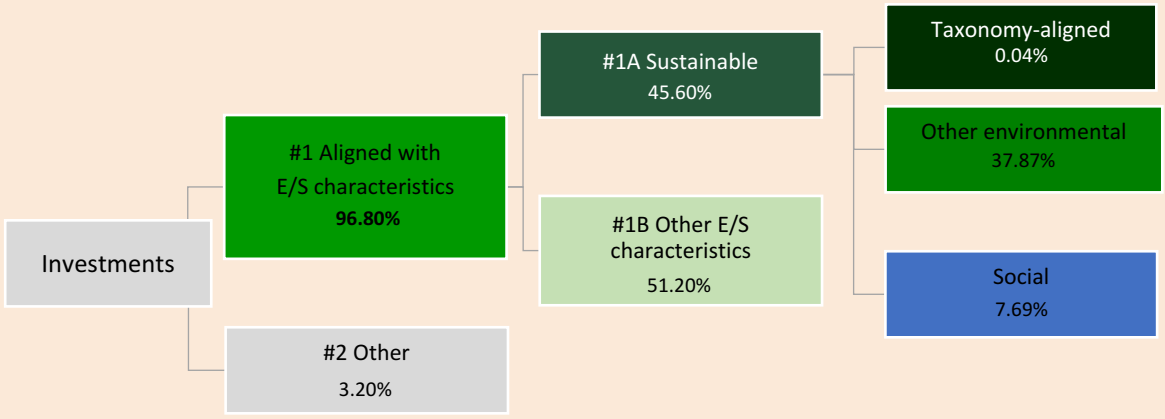
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	5.03%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	3.26%
CARDINAL HEALTH INC	Health Care	Health Care Equipment & Services	United States	3.20%
KB FINANCIAL GROUP INC	Financials	Banks	Korea	3.03%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.86%
CRH PLC UK	Materials	Construction Materials	Ireland	2.76%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.69%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.55%
ABN AMRO BANK NV-CVA	Financials	Banks	Netherlands	2.51%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.28%
AERCAP HOLDINGS NV	Industrials	Capital goods	Netherlands	2.26%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.19%
PURE STORAGE INC CL A	Information Technology	Technology Hardware & Equipment	United States	2.17%
EBAY INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.14%
PERSIMMON PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	2.09%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*13.95%*
Industrials	*Capital goods*	*9.86%*
Financials	*Financial Services*	*6.70%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*6.31%*
Communication Services	*Media & Entertainment*	*6.10%*

Information Technology	*Technology Hardware & Equipment*	*6.04%*
Health Care	*Health Care Equipment & Services*	*5.31%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*5.18%*
Energy	*Oil, Gas & Consumable Fuels*	*4.79%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.51%*
Information Technology	*Software & Services*	*4.24%*
Financials	*Insurance*	*3.94%*
Materials	*Metals & Mining*	*3.86%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.16%*
Materials	*Construction Materials*	*2.76%*
Communication Services	*Telecommunication*	*2.00%*
Utilities	*Electric Utilities*	*1.88%*
Consumer Discretionary	*Automobiles & Components*	*1.81%*
Materials	*Chemicals*	*1.75%*
Industrials	*Transportation*	*0.93%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.92%*

Consumer Discretionary	*Consumer Services*	*0.72%*
Cash	*Cash*	*3.27%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

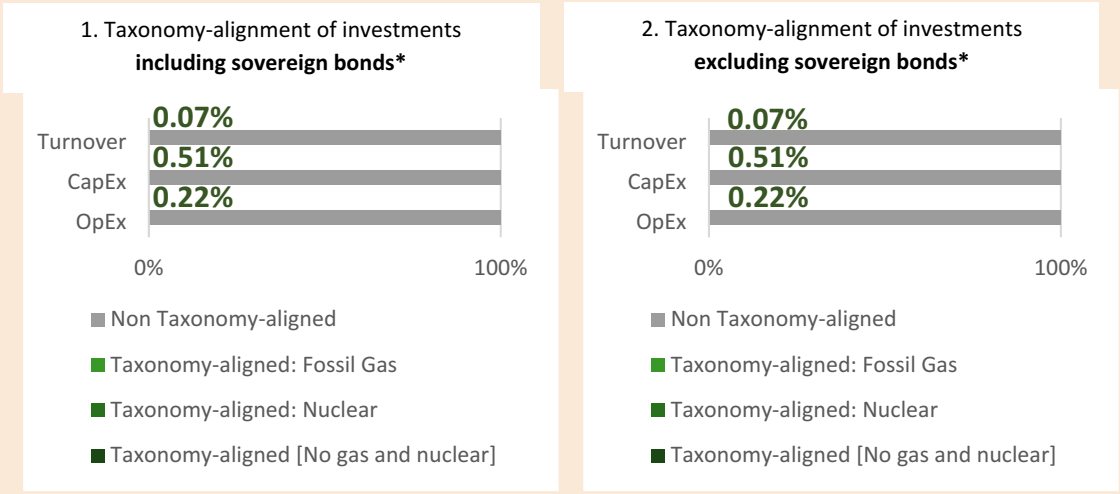
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.87%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.69%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY

Legal entity identifier: 549300I7SRMTTD1P6F20

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **77.26%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.174 (C).**
- The weighted average ESG rating of the ESG investment universe is **1.030** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.11 (C) and the weighted average ESG rating of the ESG investment universe was 1.03 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

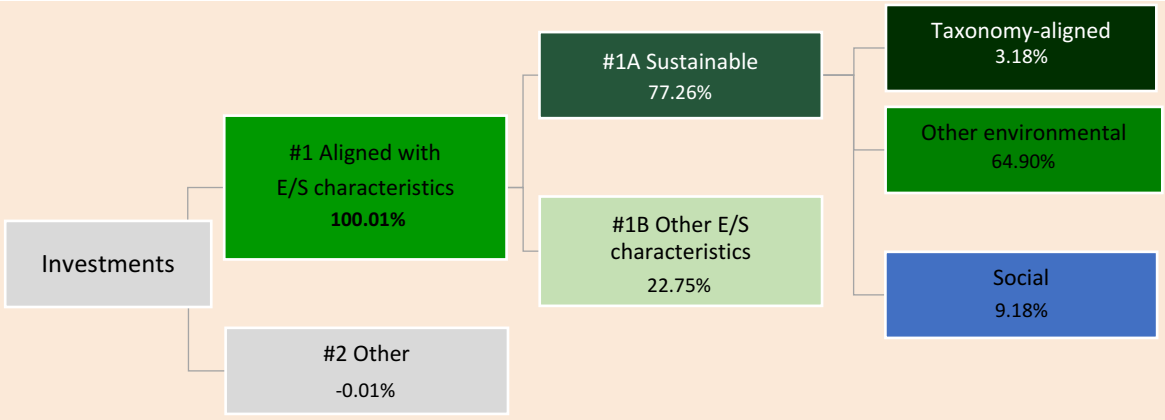
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	5.65%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	4.96%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	4.38%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	4.32%
SIEMENS AG-REG	Industrials	Capital goods	Germany	4.12%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	3.97%
IBERDROLA SA	Utilities	Electric Utilities	Spain	3.96%
ALLIANZ SE-REG	Financials	Insurance	Germany	3.49%
VINCI SA (PARIS)	Industrials	Capital goods	France	3.39%
BNP PARIBAS	Financials	Banks	France	3.21%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	3.20%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	3.17%
KBC GROUP NV	Financials	Banks	Belgium	3.00%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	2.96%
VEOLIA ENVIRONNEMENT	Utilities	Multi-Utilities	France	2.82%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*16.19%*
Financials	*Banks*	*8.78%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*8.61%*
Consumer Discretionary	*Consumer Durables & Apparel*	*7.04%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*6.91%*
Consumer Staples	*Food, Beverage & Tobacco*	*6.12%*

Energy	*Oil, Gas & Consumable Fuels*	*5.70%*
Financials	*Insurance*	*5.28%*
Communication Services	*Telecommunication*	*3.97%*
Utilities	*Electric Utilities*	*3.96%*
Financials	*Financial Services*	*3.20%*
Consumer Discretionary	*Automobiles & Components*	*3.02%*
Consumer Staples	*Household & Personal Products*	*2.86%*
Utilities	*Multi-Utilities*	*2.82%*
Materials	*Chemicals*	*2.68%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.23%*
Information Technology	*Software & Services*	*2.22%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.99%*
Materials	*Containers & Packaging*	*1.81%*
Health Care	*Health Care Equipment & Services*	*1.72%*
Materials	*Construction Materials*	*1.45%*
Industrials	*Transportation*	*0.97%*
Financials	*Mutual Funds*	*0.48%*

Forex	*Forex*	*0.00%*
Cash	*Cash*	*-0.01%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.18% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

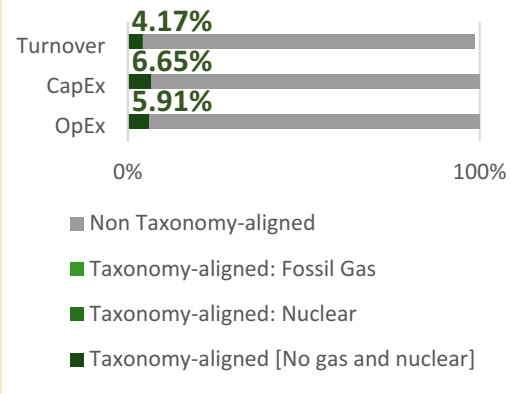
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[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

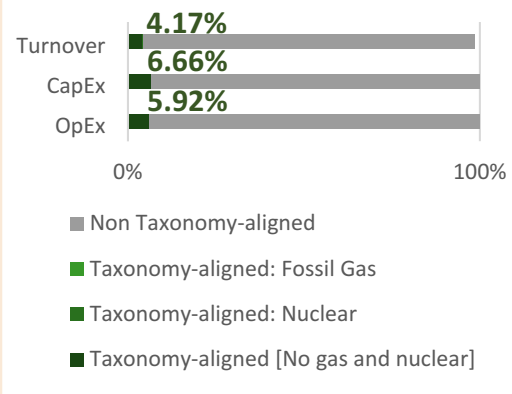
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 3.36%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.91%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **64.90%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.18%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY ESG IMPROVERS

Legal entity identifier: 213800RDI8BXDLA6QV22

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **56.77%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.145 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.798** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.19 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and

2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on

environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



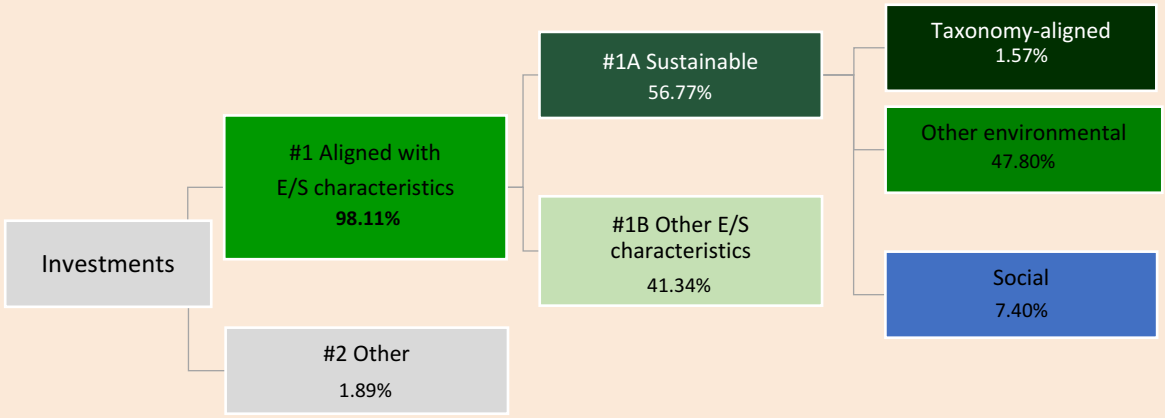
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NESTLE SA-REG	Consumer Staples	Food, Beverage & Tobacco	Switzerland	5.48%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	4.39%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	3.65%
MICHELIN (CGDE)	Consumer Discretionary	Automobiles & Components	France	3.13%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.94%
SEGRO PLC	Real Estate	REITs	United Kingdom	2.93%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	2.84%
NATIONAL GRID PLC	Utilities	Multi-Utilities	United Kingdom	2.82%
STELLANTIS MILAN	Consumer Discretionary	Automobiles & Components	Netherlands	2.73%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.71%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	2.69%
MERCK KGAA	Health Care	Pharmaceuticals Biotech & Life Sciences	Germany	2.63%
SANDOZ GROUP AG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.54%
ORSTED A/S	Utilities	Electric Utilities	Denmark	2.53%
VEOLIA ENVIRONNEMENT	Utilities	Multi-Utilities	France	2.45%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.90%*
Energy	*Oil, Gas & Consumable Fuels*	*9.17%*
Consumer Staples	*Food, Beverage & Tobacco*	*7.46%*
Industrials	*Capital goods*	*6.63%*

Financials	*Insurance*	*6.50%*
Consumer Discretionary	*Automobiles & Components*	*5.86%*
Utilities	*Multi-Utilities*	*5.27%*
Materials	*Chemicals*	*5.19%*
Financials	*Banks*	*4.32%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.44%*
Health Care	*Health Care Equipment & Services*	*3.13%*
Communication Services	*Media & Entertainment*	*3.08%*
Information Technology	*Software & Services*	*2.94%*
Real Estate	*REITs*	*2.93%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.84%*
Consumer Staples	*Household & Personal Products*	*2.69%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.66%*
Utilities	*Electric Utilities*	*2.53%*
Financials	*Financial Services*	*2.41%*
Industrials	*Commercial & Professional Services*	*2.25%*

Materials	*Construction Materials*	*2.07%*
Communication Services	*Telecommunication*	*1.62%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.46%*
Utilities	*Gas Utilities*	*1.08%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.57% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

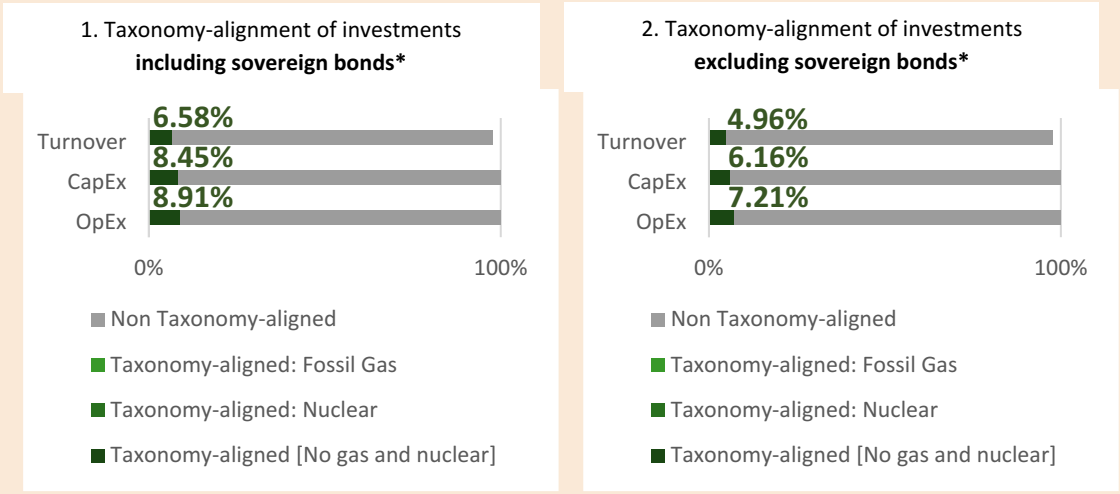
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.95%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 9.93%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.40%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY SMALL CAP

Legal entity identifier: 529900IUDK1P871TPU43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **75.10%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU SMALL CAP.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company ("best in class" approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.962 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.673** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.91 (C) and the weighted average ESG rating of the ESG investment universe was 0.60 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

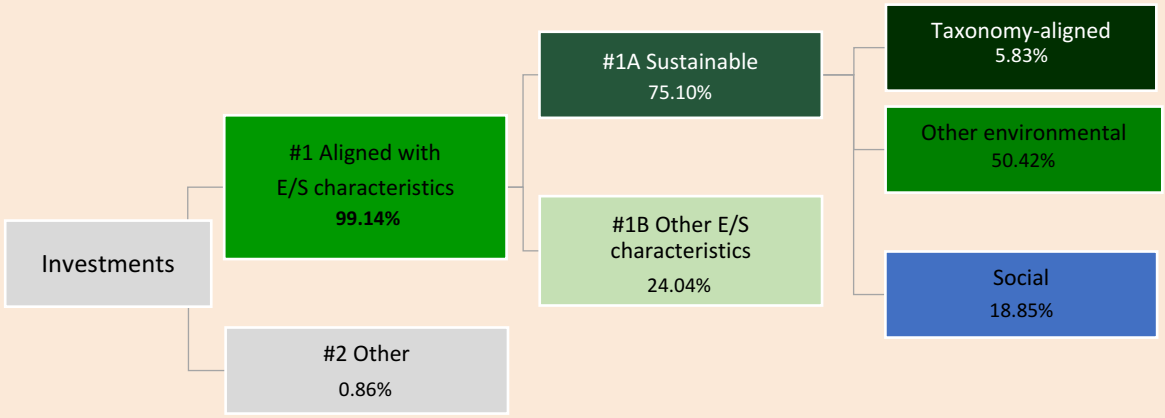
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SPIE SA	Industrials	Commercial & Professional Services	France	3.44%
ARCADIS NV	Industrials	Commercial & Professional Services	Netherlands	3.36%
ELIS SA	Industrials	Commercial & Professional Services	France	3.07%
GAZTRANSPORT ET TECHNIGAZ SA	Energy	Oil, Gas & Consumable Fuels	France	3.02%
VERALLIA	Materials	Containers & Packaging	France	2.86%

ANDRITZ AG	Industrials	Capital goods	Austria	2.75%
AALBERTS NV	Industrials	Capital goods	Netherlands	2.70%
HUHTAMAKI OYJ	Materials	Containers & Packaging	Finland	2.61%
BANKINTER SA	Financials	Banks	Spain	2.61%
BANCA MEDIOLANUM SPA	Financials	Financial Services	Italy	2.44%
ASR NEDERLAND NV	Financials	Insurance	Netherlands	2.40%
BAWAG GROUP AG	Financials	Banks	Austria	2.38%
BRUNELLO CUCINELLI SPA	Consumer Discretionary	Consumer Durables & Apparel	Italy	2.32%
ALTEN SA	Information Technology	Software & Services	France	2.26%
PIRELLI & C SPA	Consumer Discretionary	Automobiles & Components	Italy	2.25%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*15.73%*
Industrials	*Commercial & Professional Services*	*9.87%*
Financials	*Banks*	*6.87%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.21%*
Financials	*Financial Services*	*5.90%*
Materials	*Containers & Packaging*	*5.47%*
Information Technology	*Software & Services*	*5.02%*
Real Estate	*REITs*	*4.51%*
Financials	*Insurance*	*4.23%*
Communication Services	*Media & Entertainment*	*4.05%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.61%*
Consumer Discretionary	*Automobiles & Components*	*3.55%*
Materials	*Construction Materials*	*3.21%*
Health Care	*Health Care Equipment & Services*	*3.16%*
Energy	*Oil, Gas & Consumable Fuels*	*3.02%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*2.74%*
Information Technology	*Technology Hardware & Equipment*	*2.24%*
Real Estate	*Real Estate Management & Development*	*2.12%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.64%*
Consumer Staples	*Household & Personal Products*	*1.29%*
Consumer Discretionary	*Consumer Services*	*1.21%*
Utilities	*Multi-Utilities*	*1.17%*
Industrials	*Transportation*	*1.12%*
Materials	*Chemicals*	*0.97%*
Communication Services	*Telecommunication*	*0.69%*
Financials	*Mutual Funds*	*0.67%*
Cash	*Cash*	*-0.29%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.83% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

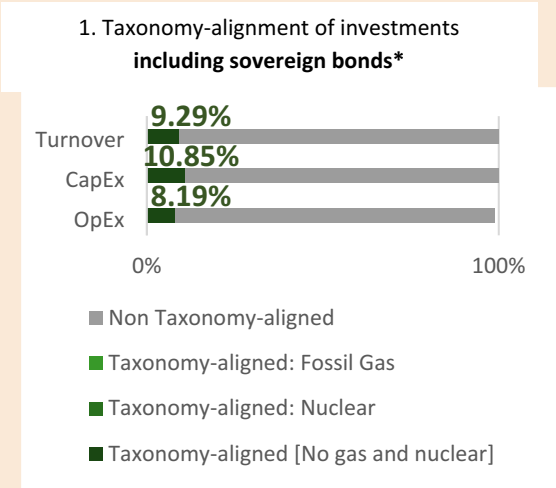
☐ In fossil gas ☐ In nuclear energy

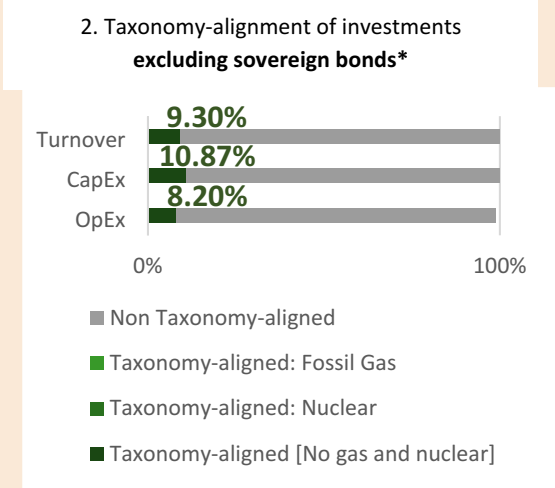
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.21% and the share of investment in enabling activities was 3.90%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 8.67%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **50.42%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.85%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY

Legal entity identifier: 213800CFWZ9RHAKLOD58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 68.94% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.914 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.798** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

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The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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The sustainable nature of an investment is assessed at investee company level.

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- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

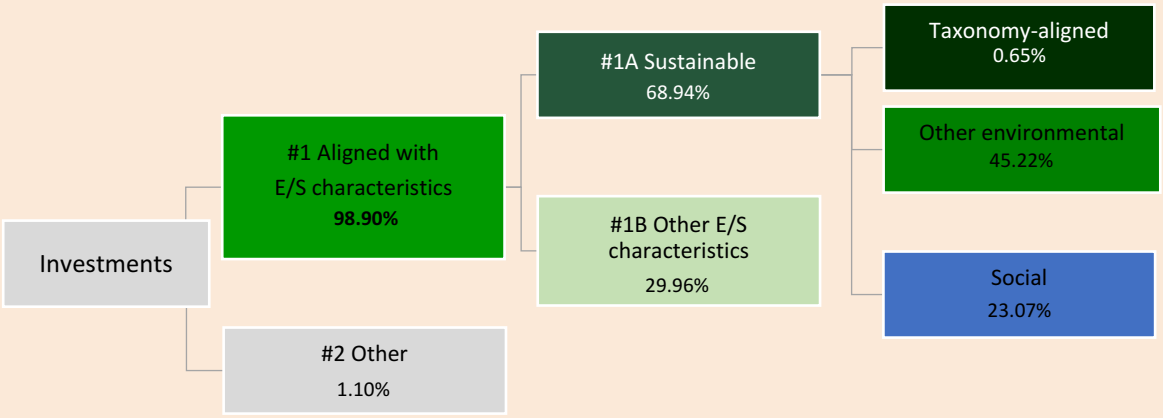
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	6.25%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	5.20%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	4.68%
SIEMENS AG-REG	Industrials	Capital goods	Germany	4.02%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	3.67%
VINCI SA (PARIS)	Industrials	Capital goods	France	2.93%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.84%
ADIDAS AG	Consumer Discretionary	Consumer Durables & Apparel	Germany	2.81%
HEINEKEN NV	Consumer Staples	Food, Beverage & Tobacco	Netherlands	2.79%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	2.76%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	2.75%
KBC GROUP NV	Financials	Banks	Belgium	2.75%
EURONEXT NV PARIS	Financials	Financial Services	Netherlands	2.64%
TEMENOS AG - REG	Information Technology	Software & Services	Switzerland	2.60%
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	Consumer Durables & Apparel	Switzerland	2.55%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***Sub-Sector***	***% Assets***
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*17.12%*
Industrials	*Capital goods*	*12.02%*
Financials	*Banks*	*9.25%*
Energy	*Oil, Gas & Consumable Fuels*	*7.44%*
Consumer Discretionary	*Consumer Durables & Apparel*	*7.06%*
Consumer Staples	*Food, Beverage & Tobacco*	*7.00%*

Financials	*Financial Services*	*6.70%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.84%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.75%*
Information Technology	*Software & Services*	*2.60%*
Utilities	*Independent Power & Renewable Electricity Producers*	*2.52%*
Materials	*Containers & Packaging*	*2.50%*
Health Care	*Health Care Equipment & Services*	*2.50%*
Consumer Staples	*Household & Personal Products*	*2.49%*
Financials	*Insurance*	*2.25%*
Utilities	*Multi-Utilities*	*2.18%*
Materials	*Construction Materials*	*2.08%*
Materials	*Metals & Mining*	*1.88%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.81%*
Materials	*Chemicals*	*1.62%*
Consumer Discretionary	*Automobiles & Components*	*1.31%*
Industrials	*Transportation*	*1.16%*

Forex	*Forex*	*-0.01%*
Cash	*Cash*	*1.11%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.65% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

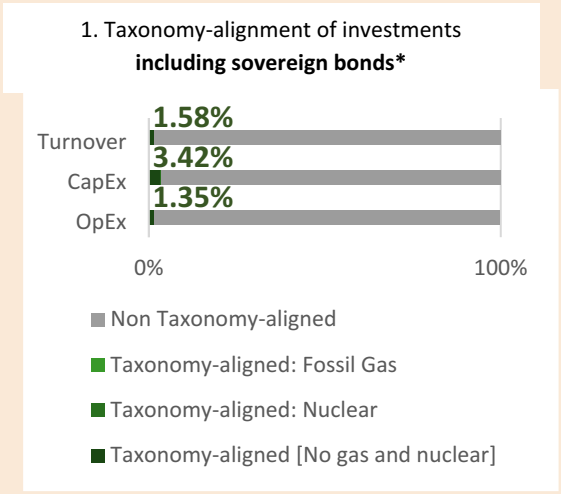
☒ No

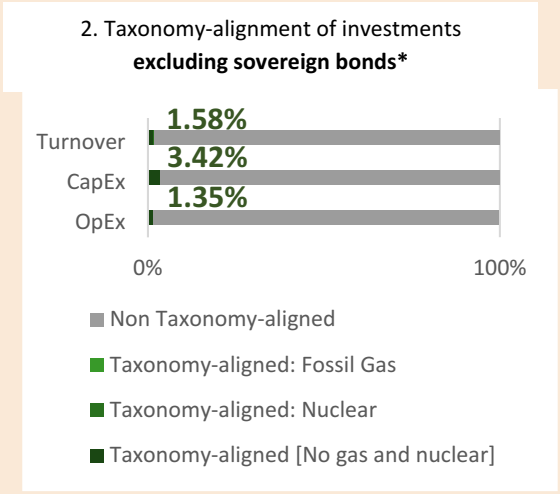
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.63%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **45.22%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 23.07%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPE EX UK EQUITY

Legal entity identifier: 213800GUNJ834MSUJJ48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **70.16%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE EX UK.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.185 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.906** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

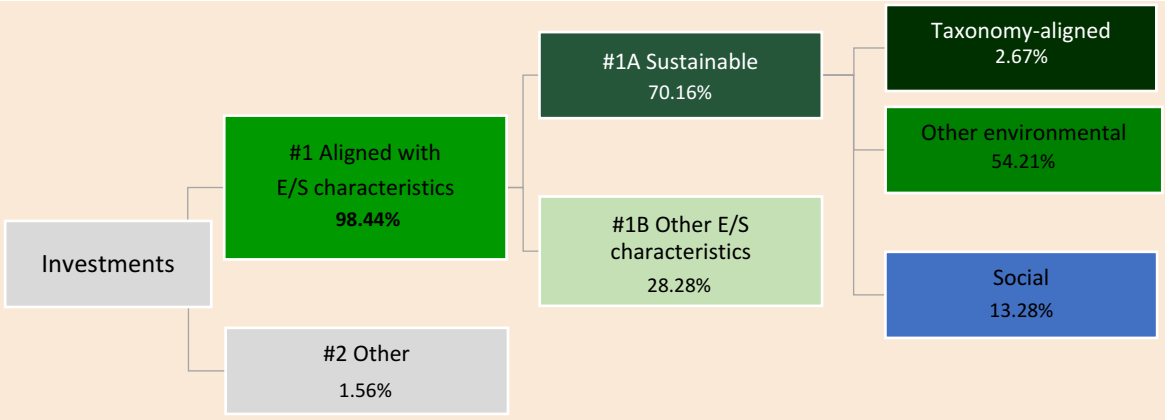
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	7.11%
ALLIANZ SE-REG	Financials	Insurance	Germany	3.79%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	3.74%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	3.57%
IBERDROLA SA	Utilities	Electric Utilities	Spain	3.56%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	3.48%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.25%
VINCI SA (PARIS)	Industrials	Capital goods	France	3.10%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	3.08%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.05%
KBC GROUP NV	Financials	Banks	Belgium	2.88%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.83%
BNP PARIBAS	Financials	Banks	France	2.81%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	2.66%
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	Consumer Durables & Apparel	Switzerland	2.57%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***Sub-Sector***	***% Assets***
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*17.36%*
Industrials	*Capital goods*	*13.40%*
Consumer Discretionary	*Consumer Durables & Apparel*	*8.38%*
Financials	*Banks*	*7.89%*
Consumer Staples	*Food, Beverage & Tobacco*	*6.29%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*5.71%*

Energy	*Oil, Gas & Consumable Fuels*	*4.64%*
Financials	*Financial Services*	*4.05%*
Information Technology	*Software & Services*	*3.85%*
Financials	*Insurance*	*3.79%*
Utilities	*Electric Utilities*	*3.56%*
Communication Services	*Telecommunication*	*3.48%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.83%*
Consumer Discretionary	*Automobiles & Components*	*2.65%*
Materials	*Chemicals*	*2.58%*
Consumer Staples	*Household & Personal Products*	*2.18%*
Utilities	*Multi-Utilities*	*1.74%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.65%*
Materials	*Construction Materials*	*1.46%*
Industrials	*Transportation*	*0.96%*
Cash	*Cash*	*1.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 2.67% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

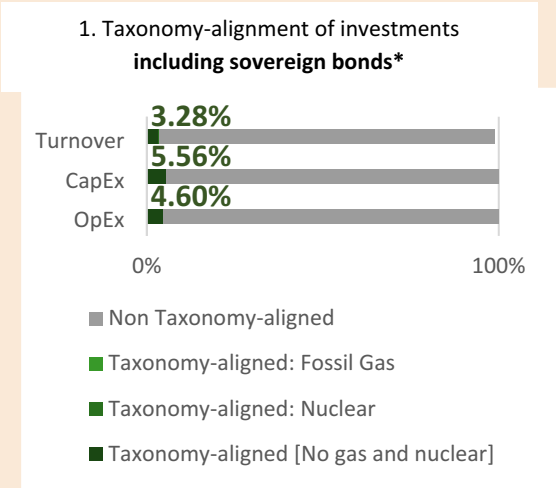
☐ In fossil gas ☐ In nuclear energy

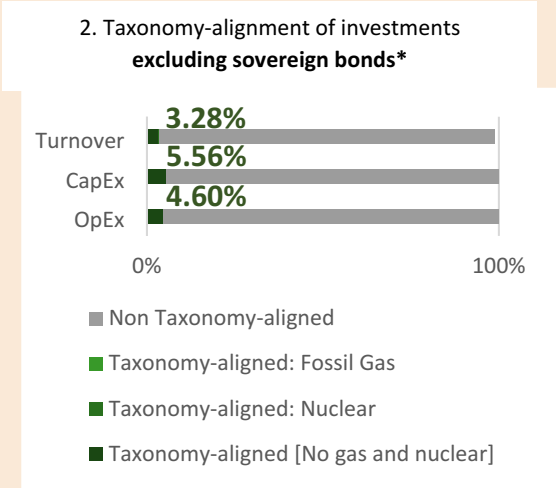
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 2.78%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

This is the first SFDR periodic report produced for this sub-fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.28%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY GREEN TECHNOLOGY

Legal entity identifier: 222100XI0NWGMIJQ5D49

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 83.85% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe (dividends reinvested) Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 1.188 (C).
- The weighted average ESG rating of the ESG investment universe is 0.77 (C).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.13 (C) and the weighted average ESG rating of the ESG investment universe was 0.76 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



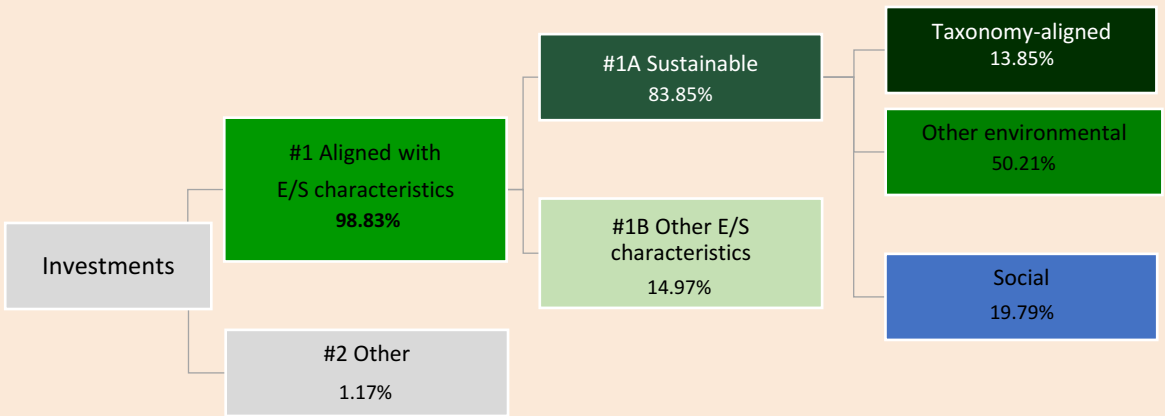
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SAP SE / XETRA	Information Technology	Software & Services	Germany	3.95%
FERROVIAL SE	Industrials	Capital goods	Netherlands	3.65%
SPIE SA	Industrials	Commercial & Professional Services	France	3.54%
NOVONESIS (NOVOZYMES) B	Materials	Chemicals	Denmark	3.51%
UNITED UTILI GRP PLC	Utilities	Water Utilities	United Kingdom	3.51%
SEVERN TRENT PLC	Utilities	Water Utilities	United Kingdom	3.46%
LEGRAND SA	Industrials	Capital goods	France	3.44%
KONE OYJ-B	Industrials	Capital goods	Finland	3.37%
GETLINK SE	Industrials	Transportation	France	3.32%
INTERTEK GROUP PLC	Industrials	Commercial & Professional Services	United Kingdom	3.30%
MOWI ASA	Consumer Staples	Food, Beverage & Tobacco	Norway	3.15%
DASSAULT SYSTEMES SE	Information Technology	Software & Services	France	3.13%
PENNON GROUP PLC	Utilities	Water Utilities	United Kingdom	3.03%
BOUYGUES SA	Industrials	Capital goods	France	2.92%
ALTRI SGPS S.A.	Materials	Paper & Forest Products	Portugal	2.74%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*21.05%*
Utilities	*Water Utilities*	*9.99%*
Industrials	*Commercial & Professional Services*	*9.38%*
Information Technology	*Software & Services*	*8.14%*
Real Estate	*REITs*	*6.91%*
Utilities	*Independent Power & Renewable Electricity Producers*	*6.89%*
Consumer Staples	*Food, Beverage & Tobacco*	*6.59%*
Utilities	*Electric Utilities*	*6.54%*
Materials	*Paper & Forest Products*	*4.76%*
Industrials	*Transportation*	*3.80%*
Real Estate	*Real Estate Management & Development*	*3.52%*

Materials	*Chemicals*	*3.51%*
Information Technology	*Technology Hardware & Equipment*	*2.73%*
Utilities	*Multi-Utilities*	*2.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.65%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.02%*
Materials	*Containers & Packaging*	*0.43%*
Others	*Others*	*0.02%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*1.07%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 13.85% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

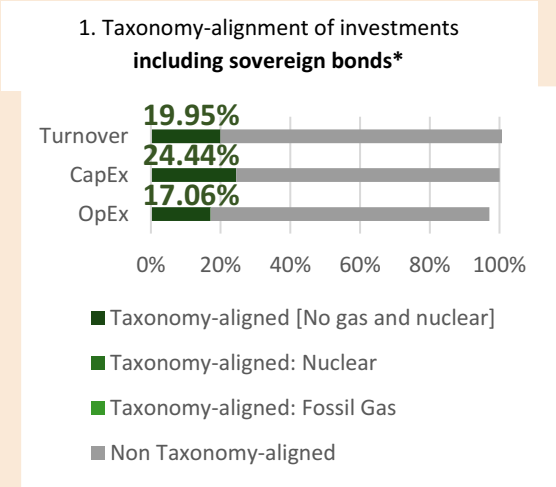
low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

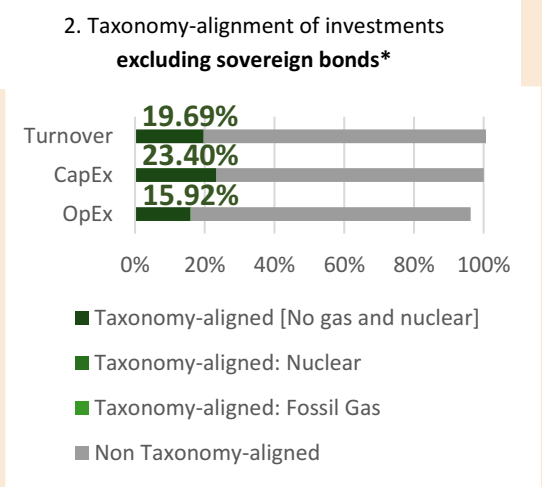
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.12% and the share of investment in enabling activities was 9.43%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 16.33%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **50.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 19.79%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY VALUE

Legal entity identifier: 549300240RQEGYGAX021

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.71% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE VALUE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.998 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.712** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.03 (C) and the weighted average ESG rating of the ESG investment universe was 0.70 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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What were the top investments of this financial product?

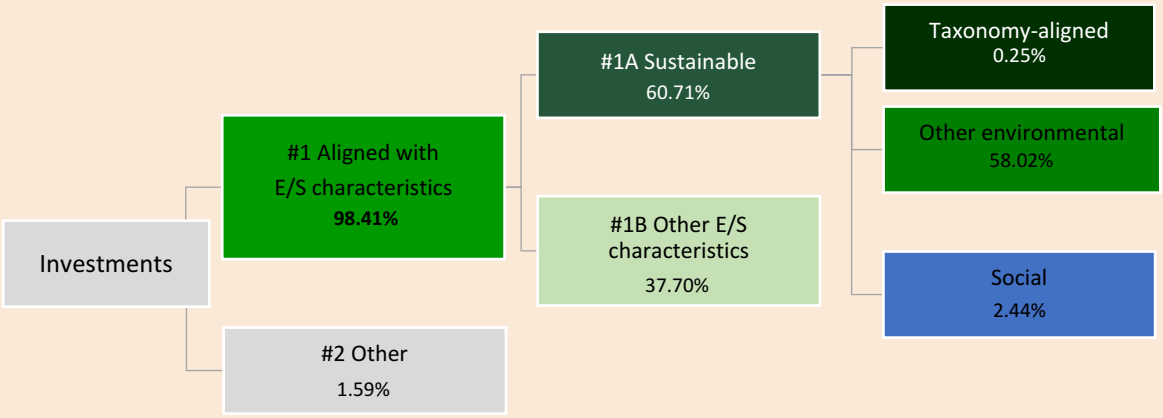
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.67%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.58%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	2.58%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.55%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	2.52%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	2.48%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.47%
SANDOZ GROUP AG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.46%
INTESA SANPAOLO	Financials	Banks	Italy	2.45%
SWEDBANK AB	Financials	Banks	Sweden	2.44%
PRYSMIAN SPA	Industrials	Capital goods	Italy	2.44%
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	2.44%
REPSOL SA	Energy	Oil, Gas & Consumable Fuels	Spain	2.43%
KERING	Consumer Discretionary	Consumer Durables & Apparel	France	2.43%
ITV PLC	Communication Services	Media & Entertainment	United Kingdom	2.43%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***Sub-Sector***	***% Assets***
Financials	*Banks*	*16.25%*
Industrials	*Capital goods*	*11.77%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.06%*
Energy	*Oil, Gas & Consumable Fuels*	*7.31%*
Financials	*Insurance*	*7.15%*
Communication Services	*Media & Entertainment*	*7.06%*

Consumer Discretionary	*Consumer Durables & Apparel*	*6.94%*
Consumer Discretionary	*Automobiles & Components*	*6.52%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.71%*
Materials	*Chemicals*	*4.18%*
Communication Services	*Telecommunication*	*2.52%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*2.44%*
Consumer Staples	*Household & Personal Products*	*2.40%*
Utilities	*Multi-Utilities*	*2.36%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.30%*
Information Technology	*Software & Services*	*2.27%*
Industrials	*Transportation*	*2.17%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.25% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

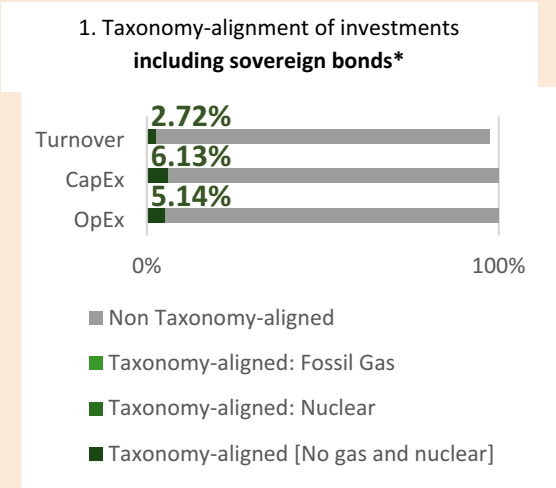
☐ In fossil gas ☐ In nuclear energy

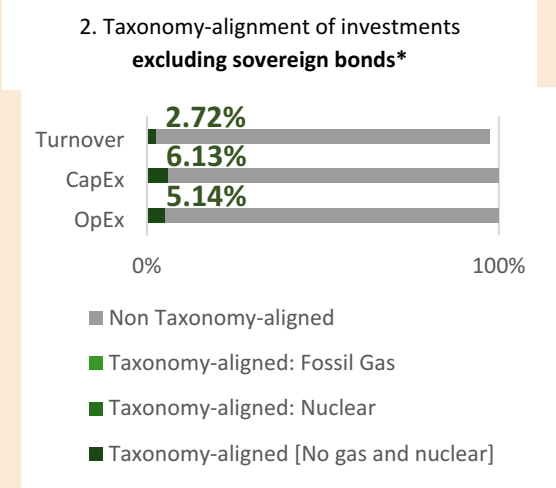
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.10% and the share of investment in enabling activities was 1.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.74%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **58.02%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.44%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY INCOME ESG

Legal entity identifier: 549300L23KUMFUPDKS14

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 77.50% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.199 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.798** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.13 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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What were the top investments of this financial product?

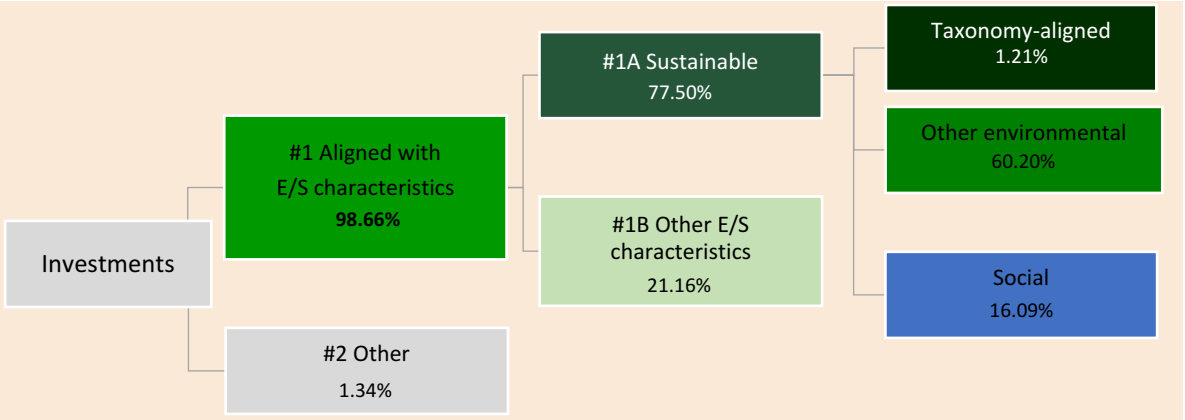
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NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	6.88%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	5.31%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	4.12%
ENEL SPA	Utilities	Electric Utilities	Italy	3.47%
CRH PLC UK	Materials	Construction Materials	Ireland	3.46%
COMPAGNIE DE SAINT GOBAIN	Industrials	Capital goods	France	3.46%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	3.45%
SSE PLC	Utilities	Electric Utilities	United Kingdom	3.39%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.38%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	3.24%
HANNOVER RUECK SE	Financials	Insurance	Germany	3.00%
MICHELIN (CGDE)	Consumer Discretionary	Automobiles & Components	France	2.80%
BE SEMICONDUCTOR INDUSTRIES	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	2.79%
VINCI SA (PARIS)	Industrials	Capital goods	France	2.78%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	2.73%



What was the proportion of sustainability-related investments?

What was the asset allocation?



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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*15.78%*
Industrials	*Capital goods*	*14.05%*
Financials	*Banks*	*11.23%*
Financials	*Insurance*	*7.32%*
Utilities	*Electric Utilities*	*6.86%*
Consumer Discretionary	*Automobiles & Components*	*6.19%*

Consumer Staples	*Food, Beverage & Tobacco*	*5.42%*
Energy	*Oil, Gas & Consumable Fuels*	*5.42%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*5.28%*
Communication Services	*Telecommunication*	*4.45%*
Materials	*Construction Materials*	*3.46%*
Industrials	*Commercial & Professional Services*	*3.45%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.62%*
Information Technology	*Software & Services*	*2.28%*
Financials	*Financial Services*	*1.90%*
Materials	*Containers & Packaging*	*1.61%*
Real Estate	*Real Estate Management & Development*	*0.84%*
Health Care	*Health Care Equipment & Services*	*0.63%*
Forex	*Forex*	*-0.11%*
Cash	*Cash*	*1.34%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

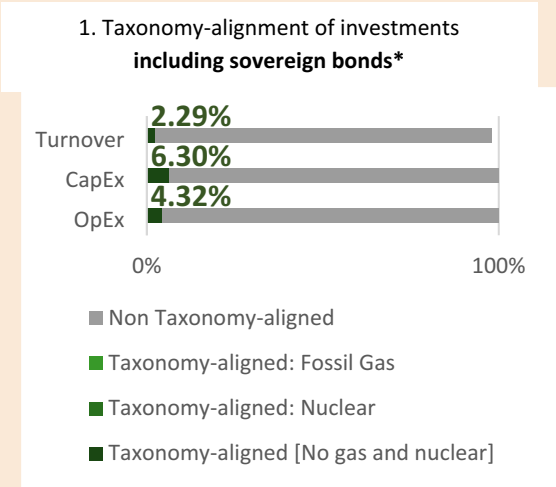
☐ In fossil gas ☐ In nuclear energy

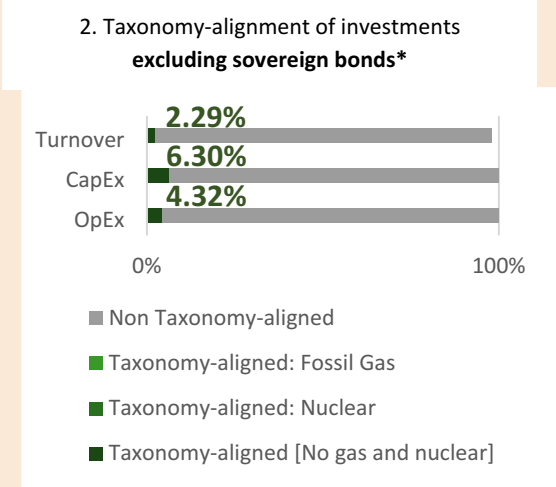
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in

enabling activities was 1.79%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.11%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.20%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.09%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY SMALL CAP

Legal entity identifier: 549300YCBHBPCBFKKY81

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.96% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (16) SMALL CAP.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.756 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.528** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.77 (C) and the weighted average ESG rating of the ESG investment universe was 0.49 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

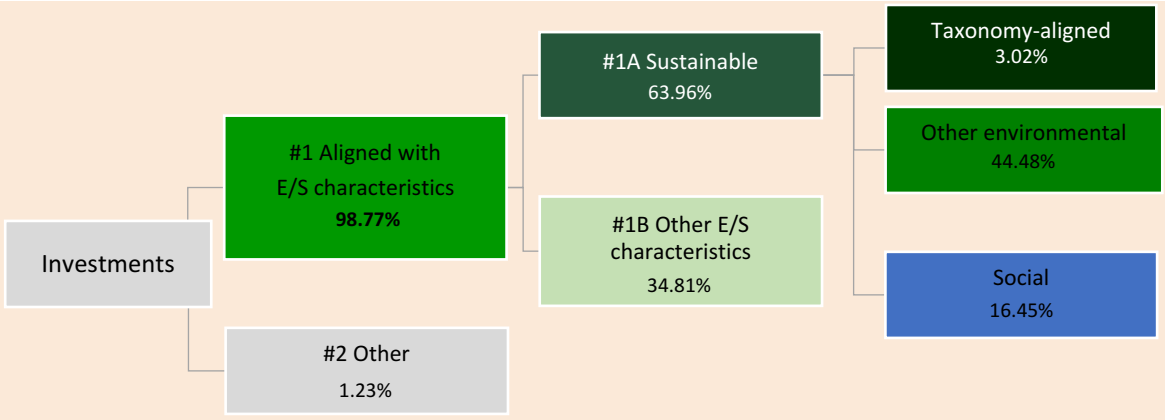
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SPIE SA	Industrials	Commercial & Professional Services	France	3.02%
BRITVIC PLC	Consumer Staples	Food, Beverage & Tobacco	United Kingdom	2.81%
BABCOCK INTL GRP	Industrials	Capital goods	United Kingdom	2.79%
INTERMEDIATE CAPITAL GROUP	Financials	Financial Services	United Kingdom	2.66%
CTS EVENTIM	Communication Services	Media & Entertainment	Germany	2.44%
ASR NEDERLAND NV	Financials	Insurance	Netherlands	2.12%
BANKINTER SA	Financials	Banks	Spain	2.11%
VISTRY GROUP PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	2.07%
GRAFTON GROUP LDN (GBP)	Industrials	Capital goods	Ireland	2.05%
ELIS SA	Industrials	Commercial & Professional Services	France	2.04%
RS GROUP PLC	Industrials	Capital goods	United Kingdom	2.02%
DERWENT LONDON PLC	Real Estate	REITs	United Kingdom	2.02%
ALK-ABELLO A/S	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	2.01%
GREGGS PLC	Consumer Discretionary	Consumer Services	United Kingdom	2.00%
GAZTRANSPORT ET TECHNIGAZ SA	Energy	Oil, Gas & Consumable Fuels	France	1.97%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*19.43%*
Industrials	*Commercial & Professional Services*	*8.58%*
Financials	*Financial Services*	*7.81%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.36%*
Consumer Staples	*Food, Beverage & Tobacco*	*5.51%*
Financials	*Banks*	*5.32%*

Communication Services	*Media & Entertainment*	*5.02%*
Real Estate	*REITs*	*4.95%*
Financials	*Insurance*	*4.05%*
Information Technology	*Software & Services*	*3.26%*
Information Technology	*Technology Hardware & Equipment*	*3.23%*
Materials	*Chemicals*	*2.81%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.78%*
Consumer Discretionary	*Consumer Services*	*2.45%*
Health Care	*Health Care Equipment & Services*	*2.44%*
Energy	*Oil, Gas & Consumable Fuels*	*1.97%*
Materials	*Containers & Packaging*	*1.87%*
Materials	*Construction Materials*	*1.73%*
Consumer Staples	*Household & Personal Products*	*1.66%*
Communication Services	*Telecommunication*	*1.63%*
Real Estate	*Real Estate Management & Development*	*1.51%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.30%*

Utilities	*Multi-Utilities*	*1.25%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.06%*
Consumer Discretionary	*Automobiles & Components*	*0.74%*
Forex	*Forex*	*0.01%*
Financials	*Mutual Funds*	*0.01%*
Cash	*Cash*	*1.27%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

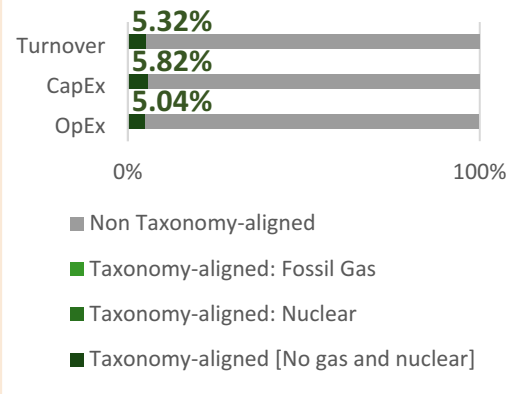
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

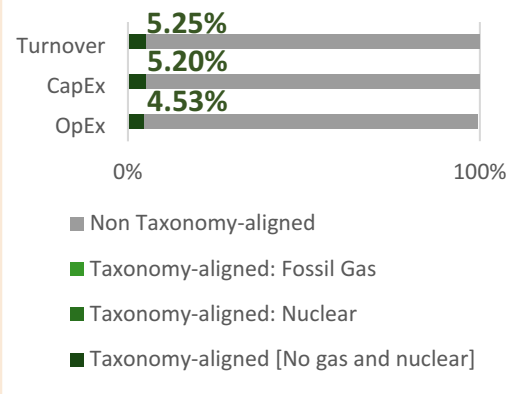
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 1.33%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.60%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.48%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.45%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EQUITY JAPAN TARGET

Legal entity identifier: 529900LFY58YVU1ISY58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.46%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **TOPIX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.223 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.280** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.27 (D) and the weighted average ESG rating of the ESG investment universe was -0.28 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

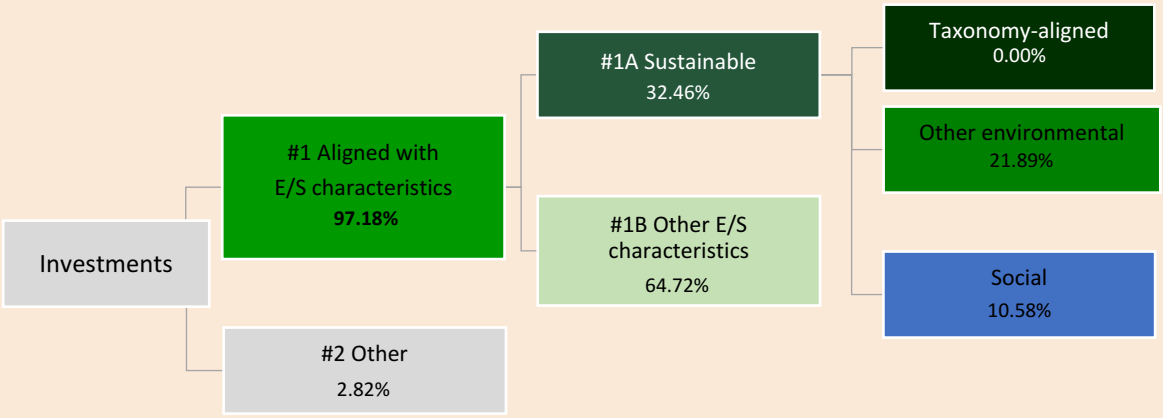
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
KYOCERA CORP	Information Technology	Technology Hardware & Equipment	Japan	3.97%
SHIZUOKA FINANCIAL GROUP INC	Financials	Banks	Japan	3.94%
RICOH CO LTD	Information Technology	Technology Hardware & Equipment	Japan	3.12%
KYOTO FINANCIAL GROUP INC	Financials	Banks	Japan	2.89%
NIPPON KAYAKU CO LTD	Materials	Chemicals	Japan	2.76%
TOPPAN HOLDINGS INC	Industrials	Commercial & Professional Services	Japan	2.75%
NIKON CORP	Consumer Discretionary	Consumer Durables & Apparel	Japan	2.65%
TS TECH CO LTD	Consumer Discretionary	Automobiles & Components	Japan	2.57%
TBS HOLDINGS INC	Communication Services	Media & Entertainment	Japan	2.51%
NOK CORP	Consumer Discretionary	Automobiles & Components	Japan	2.46%
MAKINO MILLING MACHINE CO	Industrials	Capital goods	Japan	2.36%
TODA CORP	Industrials	Capital goods	Japan	2.26%
KYORIN PHARMACEUTICAL CO LTD	Health Care	Pharmaceuticals Biotech & Life Sciences	Japan	2.14%
SEINO HOLDINGS CO LTD	Industrials	Transportation	Japan	1.99%
GUNZE LTD	Consumer Discretionary	Consumer Durables & Apparel	Japan	1.91%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***Sub-Sector***	***% Assets***
Industrials	*Capital goods*	*23.89%*
Information Technology	*Technology Hardware & Equipment*	*14.02%*
Materials	*Chemicals*	*10.79%*
Consumer Discretionary	*Automobiles & Components*	*10.15%*
Consumer Discretionary	*Consumer Durables & Apparel*	*7.16%*
Financials	*Banks*	*6.83%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*4.44%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.68%*
Industrials	*Transportation*	*3.49%*
Industrials	*Commercial & Professional Services*	*3.49%*
Communication Services	*Media & Entertainment*	*2.51%*
Materials	*Metals & Mining*	*2.01%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.83%*
Consumer Staples	*Household & Personal Products*	*0.97%*
Forex	*Forex*	*0.93%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.61%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.38%*
Cash	*Cash*	*2.92%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

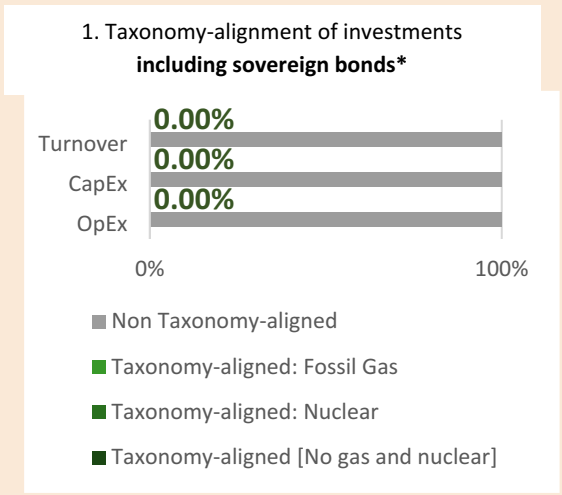
☐ In fossil gas ☐ In nuclear energy

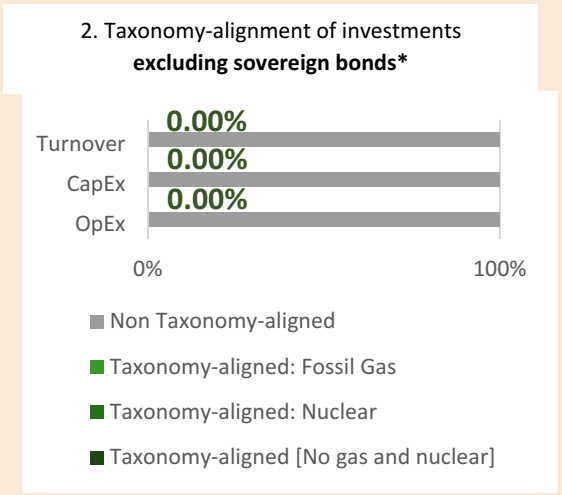
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.89%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.58%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL ECOLOGY ESG

Legal entity identifier: 549300PF1HPU3EW4TO97

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **63.42%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company ("best in class" approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.622 (C).**
- The weighted average ESG rating of the ESG investment universe is **-0.179** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.69 (C) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

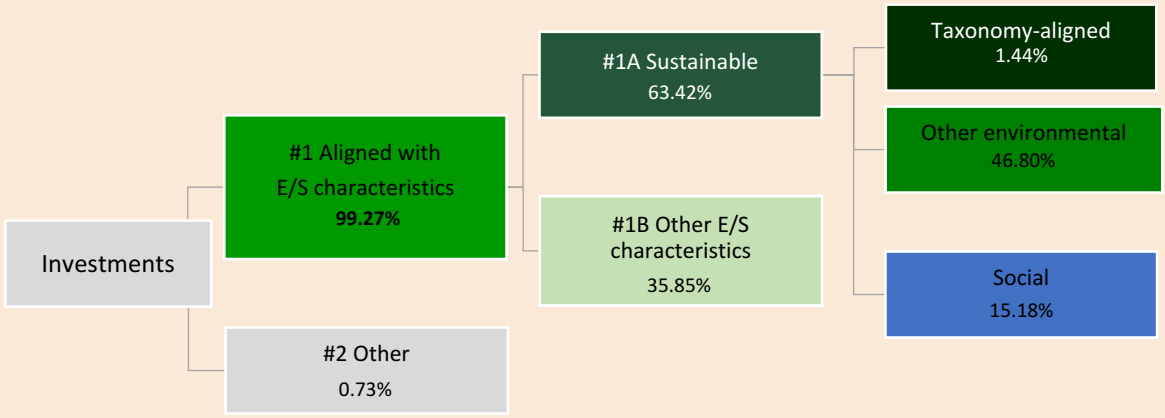
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TOKIO MARINE HOLDINGS INC	Financials	Insurance	Japan	3.25%
MICROSOFT CORP	Information Technology	Software & Services	United States	3.20%
SAP SE / XETRA	Information Technology	Software & Services	Germany	3.08%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	3.05%
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	3.03%
TRANE TECHNOLOGIES	Industrials	Capital goods	Ireland	2.92%

PLC				
HCA HEALTHCARE INC	Health Care	Health Care Equipment & Services	United States	2.50%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	2.40%
SWISS RE AG	Financials	Insurance	Switzerland	2.27%
GSK PLC	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.22%
CENCORA INC	Health Care	Health Care Equipment & Services	United States	2.14%
ECOLAB INC	Materials	Chemicals	United States	2.13%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.10%
CANADIAN PACIFIC KANSAS CITY CAD	Industrials	Transportation	Canada	2.04%
SIEMENS AG-REG	Industrials	Capital goods	Germany	2.03%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*20.28%*
Financials	*Insurance*	*14.03%*
Information Technology	*Software & Services*	*10.79%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*8.53%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.44%*
Industrials	*Commercial & Professional Services*	*5.50%*
Materials	*Chemicals*	*4.96%*
Industrials	*Transportation*	*4.70%*
Health Care	*Health Care Equipment & Services*	*4.64%*
Utilities	*Multi-Utilities*	*3.70%*
Financials	*Financial Services*	*3.15%*
Materials	*Containers & Packaging*	*1.93%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.76%*

Consumer Discretionary	*Consumer Services*	*1.76%*
Communication Services	*Telecommunication*	*1.66%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.51%*
Financials	*Banks*	*1.51%*
Consumer Staples	*Household & Personal Products*	*1.41%*
Forex	*Forex*	*0.15%*
Cash	*Cash*	*0.58%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.44% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

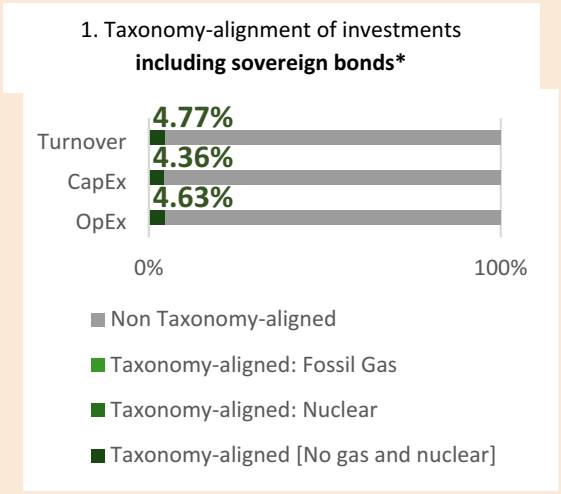
☒ No

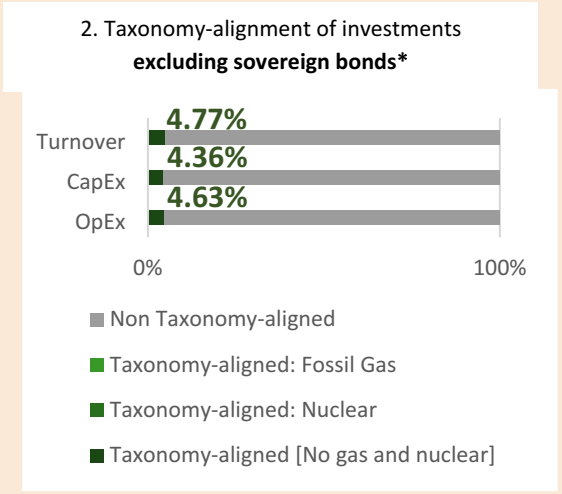
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.66%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.72%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **46.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 15.18%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY ESG IMPROVERS

Legal entity identifier: 213800RO5QUY7UX5U822

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.16%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.292 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.179** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.27 (D) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and

2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on

environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

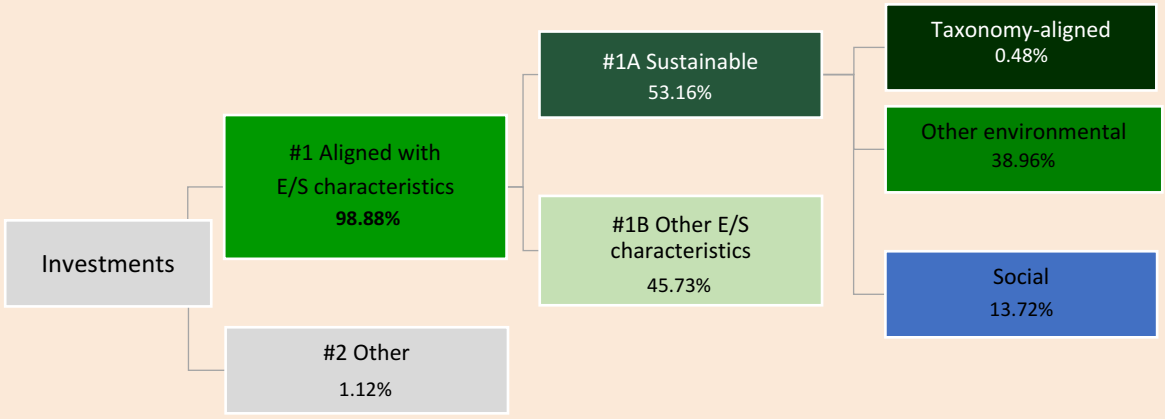
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	7.42%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	6.04%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	4.56%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.38%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	3.21%
JPMORGAN CHASE & CO	Financials	Banks	United States	2.93%
ING GROEP NV	Financials	Banks	Netherlands	2.84%
MASTERCARD INC-CL A	Financials	Financial Services	United States	2.59%
AXA SA	Financials	Insurance	France	2.56%
GRAPHIC PACKAGING	Materials	Containers & Packaging	United States	2.55%
SONY GROUP CORP (JT)	Consumer Discretionary	Consumer Durables & Apparel	Japan	2.34%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.33%
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.17%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.15%
ORIX CORP	Financials	Financial Services	Japan	2.11%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.65%*
Information Technology	*Software & Services*	*12.47%*
Industrials	*Capital goods*	*9.48%*
Financials	*Banks*	*8.98%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.10%*

Energy	*Oil, Gas & Consumable Fuels*	*5.35%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.93%*
Financials	*Financial Services*	*4.70%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.67%*
Communication Services	*Media & Entertainment*	*4.56%*
Information Technology	*Technology Hardware & Equipment*	*4.38%*
Materials	*Containers & Packaging*	*3.77%*
Health Care	*Health Care Equipment & Services*	*2.94%*
Financials	*Insurance*	*2.56%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.34%*
Industrials	*Commercial & Professional Services*	*1.98%*
Consumer Discretionary	*Automobiles & Components*	*1.84%*
Materials	*Chemicals*	*1.64%*
Industrials	*Transportation*	*1.59%*
Utilities	*Multi-Utilities*	*1.58%*
Utilities	*Electric Utilities*	*0.38%*

Forex	*Forex*	*-0.51%*
Cash	*Cash*	*0.63%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.48% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

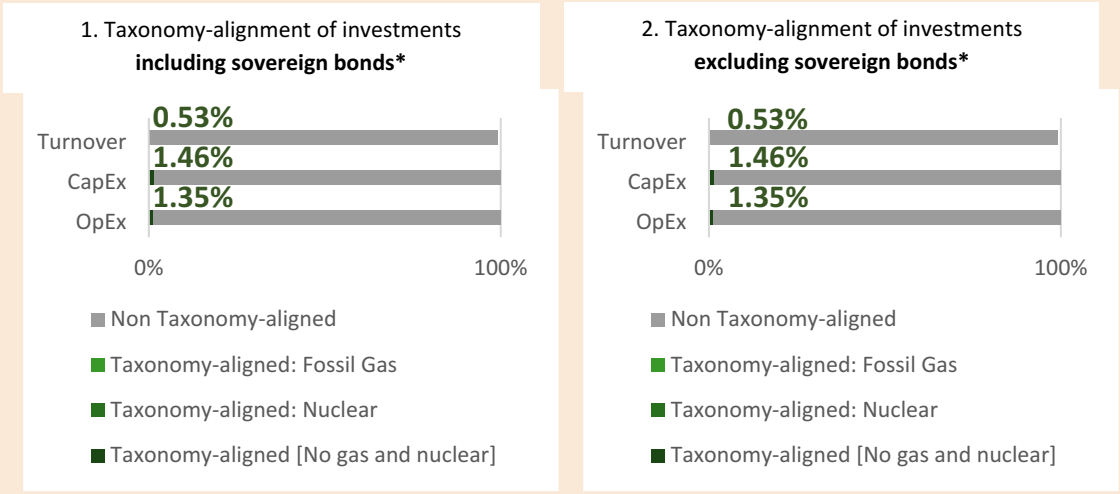
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.48%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.31%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.96%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.72%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION GLOBAL EQUITY

Legal entity identifier: 213800EAAYY2IPNSZZ69

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 71.08% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD CLIMATE PARIS ALIGNED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI WORLD CLIMATE PARIS ALIGNED.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.522 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.012** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **55.01**
- The weighted average carbon footprint intensity of the Benchmark is **66.13**

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was **0.66 (C)** and the weighted average ESG rating of the ESG investment universe was **0.04 (D)**. At the end of the previous period, the weighted average carbon intensity of the portfolio was **72.84** and the weighted average carbon intensity reference index was **74.69**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

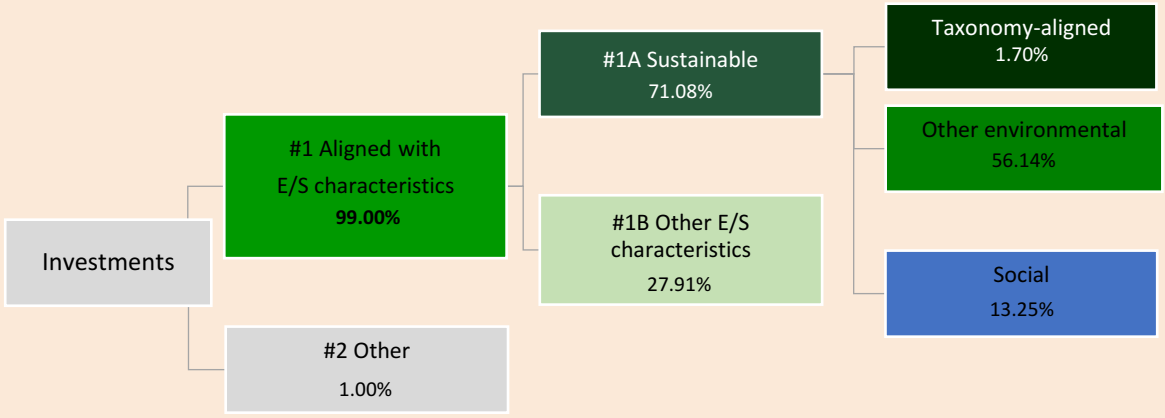
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	7.72%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.61%
JPMORGAN CHASE & CO	Financials	Banks	United States	3.22%
MERCK & CO. INC.	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.46%
MASTERCARD INC-CL A	Financials	Financial Services	United States	2.42%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.37%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.36%
APPLIED MATERIALS INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.35%
NEXT PLC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United Kingdom	2.25%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	2.22%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.16%

COCA-COLA EUROPACIFIC PARTNE	Consumer Staples	Food, Beverage & Tobacco	United Kingdom	2.15%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.15%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.14%
LLOYDS BANKING GROUP PLC	Financials	Banks	United Kingdom	2.12%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*17.49%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*15.85%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.93%*
Information Technology	*Software & Services*	*9.40%*
Financials	*Banks*	*8.02%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*6.01%*
Financials	*Insurance*	*4.60%*
Financials	*Financial Services*	*4.22%*
Health Care	*Health Care Equipment & Services*	*3.69%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.25%*
Materials	*Chemicals*	*2.87%*
Information Technology	*Technology Hardware & Equipment*	*2.70%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.15%*
Utilities	*Multi-Utilities*	*1.64%*
Real Estate	*REITs*	*1.61%*
Communication Services	*Telecommunication*	*1.52%*
Communication Services	*Media & Entertainment*	*1.13%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*1.05%*
Consumer Discretionary	*Automobiles & Components*	*0.85%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.00%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.70% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

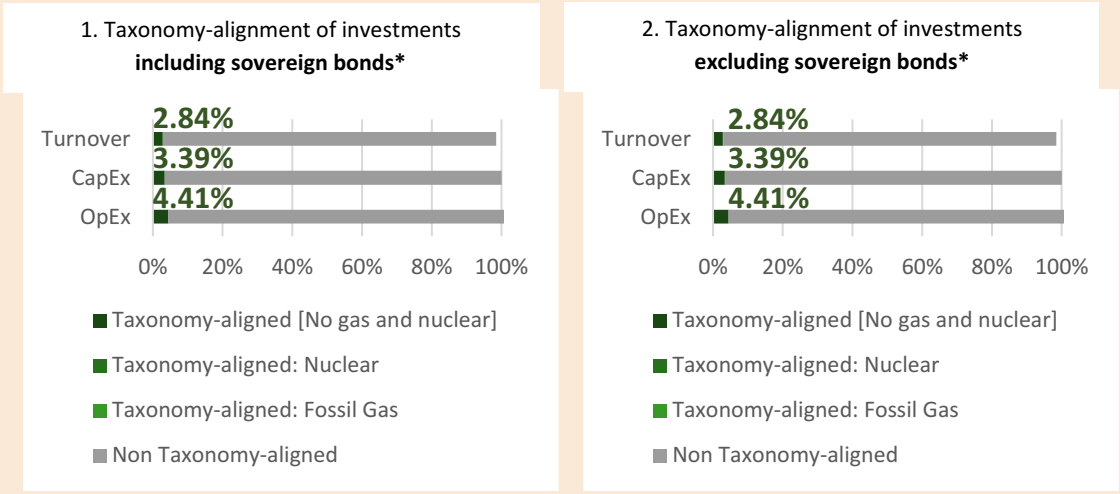
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.89%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.91%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.14%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.25%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **55.01**
- The weighted average carbon footprint intensity of the Benchmark is **66.13**

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.
The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is **0.522 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.012** (**D).**

• The weighted average carbon footprint intensity of the portfolio is **55.01**
• The weighted average carbon footprint intensity of the Benchmark is **66.13**

How did this financial product perform compared with the reference benchmark ?

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI World Climate Paris Aligned Net USD Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

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A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.
The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY INCOME ESG

Legal entity identifier: 549300JVYWQ1AGFG7O16

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.87% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI WORLD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.644 (C).**
- The weighted average ESG rating of the ESG investment universe is **-0.179** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.71 (C) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

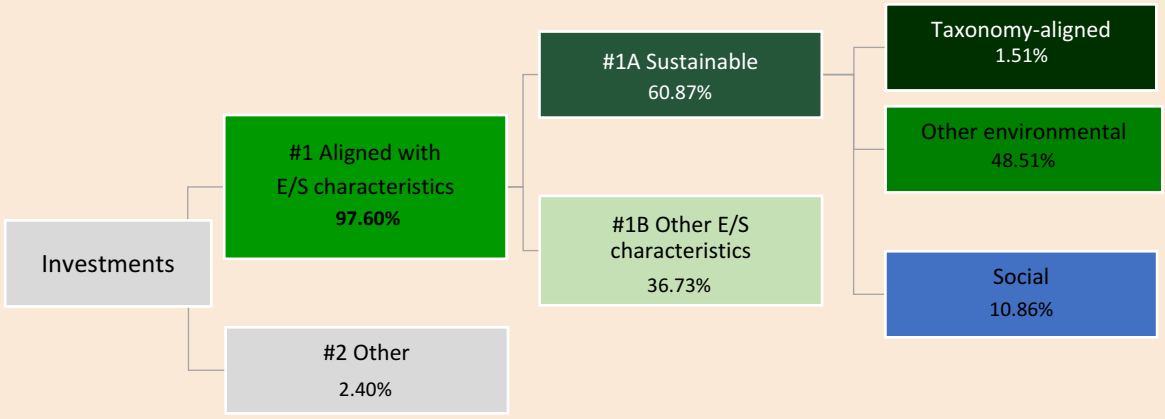
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	6.96%
JPMORGAN CHASE & CO	Financials	Banks	United States	2.94%
AMUNDI MMST (USD)-IV	Financials	Mutual Funds	Luxembourg	2.50%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	2.47%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.18%
TRANE TECHNOLOGIES PLC	Industrials	Capital goods	Ireland	2.16%
MERCK & CO. INC.	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.15%
APPLIED MATERIALS INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.13%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.07%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.06%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	2.01%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.00%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	1.98%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	1.97%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.92%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*11.76%*
Information Technology	*Software & Services*	*10.69%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*9.64%*
Financials	*Banks*	*9.57%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.00%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.90%*
Financials	*Insurance*	*4.74%*
Energy	*Oil, Gas & Consumable Fuels*	*4.26%*
Utilities	*Electric Utilities*	*3.60%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.48%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.31%*
Communication Services	*Telecommunication*	*3.26%*
Consumer Discretionary	*Automobiles & Components*	*2.57%*
Financials	*Mutual Funds*	*2.50%*
Health Care	*Health Care Equipment & Services*	*2.50%*
Information Technology	*Technology Hardware & Equipment*	*2.01%*
Materials	*Metals & Mining*	*1.84%*
Communication Services	*Media & Entertainment*	*1.74%*
Materials	*Containers & Packaging*	*1.68%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.28%*
Consumer Staples	*Household & Personal Products*	*1.18%*

Financials	*Financial Services*	*1.16%*
Real Estate	*REITs*	*1.00%*
Forex	*Forex*	*0.16%*
Others	*Others*	*0.00%*
Cash	*Cash*	*2.17%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.51% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

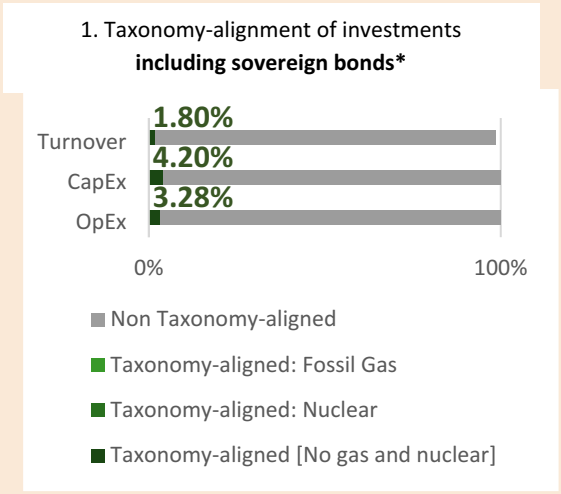
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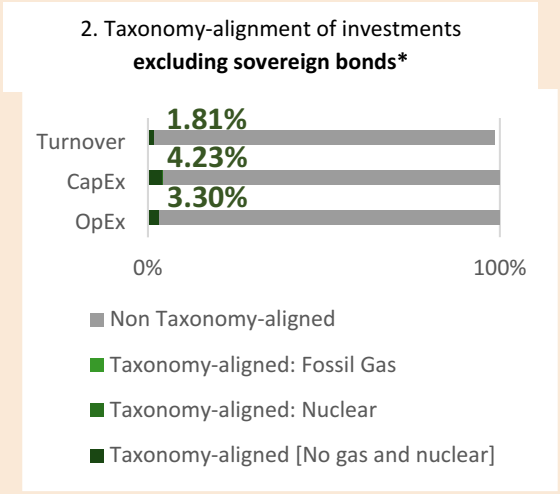
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.68%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.30%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.51%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.86%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS JAPAN EQUITY ENGAGEMENT

Legal entity identifier: 549300ELY8IPEE0JYT57

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.17% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **TOPIX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.131 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.280** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.14 (D) and the weighted average ESG rating of the ESG investment universe was -0.28 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

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To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

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- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
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  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

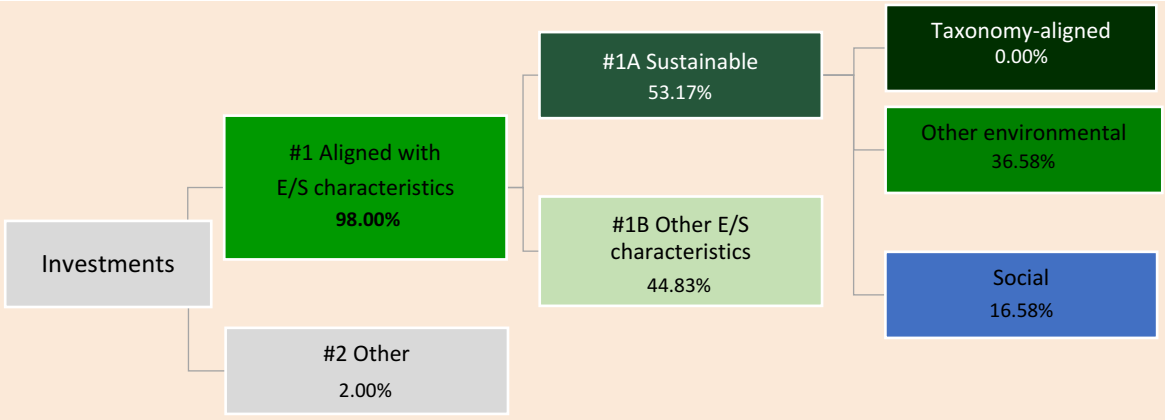
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SANWA HOLDINGS CORP	Industrials	Capital goods	Japan	4.34%
MITSUBISHI UFJ FIN	Financials	Banks	Japan	4.01%
TDK CORP	Information Technology	Technology Hardware & Equipment	Japan	3.95%
ORIX CORP	Financials	Financial Services	Japan	3.88%
KURITA WATER INDUST	Industrials	Capital goods	Japan	3.87%
RECRUIT HOLDINGS CO LTD	Industrials	Commercial & Professional Services	Japan	3.73%
KOMATSU LTD	Industrials	Capital goods	Japan	3.66%
AICA KOGYO CO	Materials	Chemicals	Japan	3.65%
SONY GROUP CORP (JT)	Consumer Discretionary	Consumer Durables & Apparel	Japan	3.62%
TOKIO MARINE HOLDINGS INC	Financials	Insurance	Japan	3.53%
NOMURA RESEARCH INST	Information Technology	Software & Services	Japan	3.44%
TOYOTA TSUSHO CORP	Industrials	Capital goods	Japan	3.37%
SUMITOMO FORESTRY	Consumer Discretionary	Consumer Durables & Apparel	Japan	3.35%
FAST RETAILING	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Japan	3.31%
ZENKOKU HOSHO CO LTD	Financials	Financial Services	Japan	3.29%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*23.71%*
Financials	*Financial Services*	*9.07%*
Information Technology	*Technology Hardware & Equipment*	*7.01%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.96%*
Materials	*Chemicals*	*6.62%*
Consumer Discretionary	*Automobiles & Components*	*5.97%*

Health Care	*Health Care Equipment & Services*	*5.35%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.32%*
Financials	*Banks*	*4.01%*
Industrials	*Commercial & Professional Services*	*3.73%*
Information Technology	*Software & Services*	*3.62%*
Financials	*Insurance*	*3.53%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.31%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.21%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.94%*
Energy	*Oil, Gas & Consumable Fuels*	*2.75%*
Real Estate	*Real Estate Management & Development*	*1.76%*
Forex	*Forex*	*0.23%*
Cash	*Cash*	*1.89%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

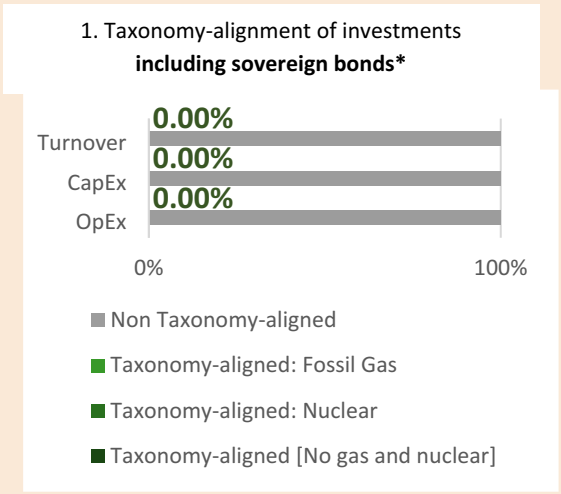
☐ In fossil gas ☐ In nuclear energy

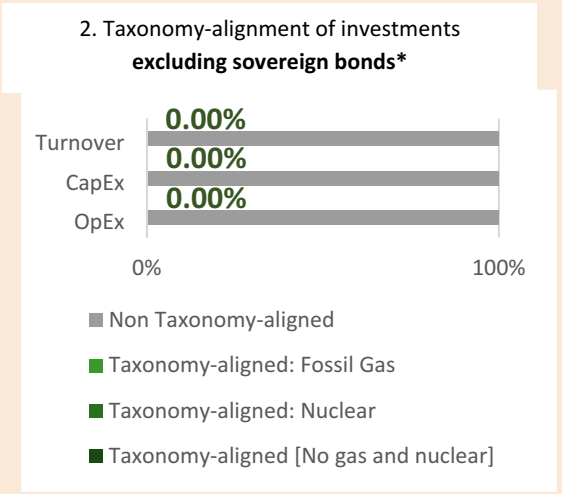
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.58%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.58%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY

Legal entity identifier: 549300R5QSNNNJBY1T17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.25%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI ACWI.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.185 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.171** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.24 (D) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

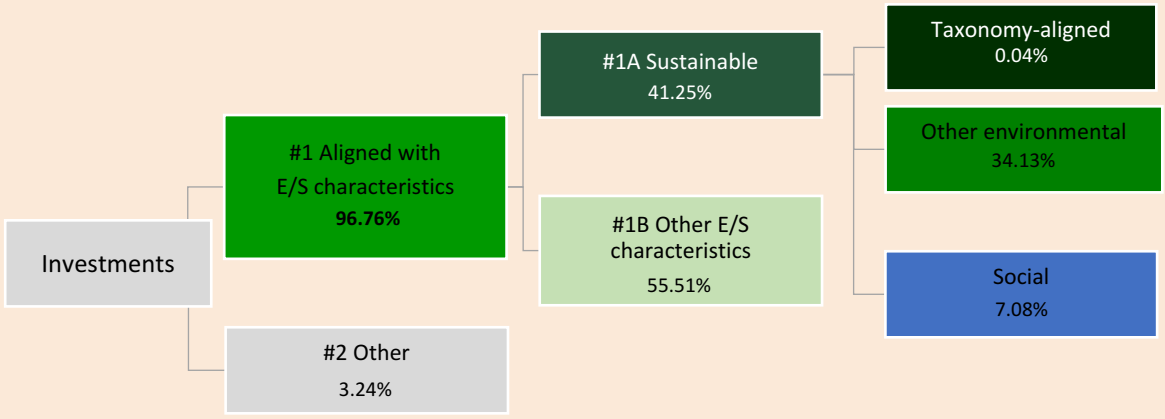
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	4.92%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	4.34%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.60%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	3.40%
KB FINANCIAL GROUP INC	Financials	Banks	Korea	3.36%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.27%
CARDINAL HEALTH INC	Health Care	Health Care Equipment & Services	United States	3.11%
CRH PLC UK	Materials	Construction Materials	Ireland	2.91%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.71%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.69%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.43%
ABN AMRO BANK NV-CVA	Financials	Banks	Netherlands	2.33%
PURE STORAGE INC CL A	Information Technology	Technology Hardware & Equipment	United States	2.22%
AERCAP HOLDINGS NV	Industrials	Capital goods	Netherlands	2.16%
PERSIMMON PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	2.05%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*13.40%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*8.71%*
Industrials	*Capital goods*	*8.33%*
Financials	*Financial Services*	*7.12%*
Information Technology	*Technology Hardware & Equipment*	*6.02%*

Energy	*Oil, Gas & Consumable Fuels*	*5.90%*
Health Care	*Health Care Equipment & Services*	*5.40%*
Communication Services	*Media & Entertainment*	*5.26%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*5.08%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*4.93%*
Information Technology	*Software & Services*	*4.44%*
Materials	*Metals & Mining*	*4.09%*
Financials	*Insurance*	*3.12%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.08%*
Materials	*Construction Materials*	*2.91%*
Consumer Discretionary	*Automobiles & Components*	*1.77%*
Utilities	*Electric Utilities*	*1.76%*
Communication Services	*Telecommunication*	*1.68%*
Materials	*Chemicals*	*1.51%*
Industrials	*Transportation*	*0.99%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.95%*

Consumer Discretionary	*Consumer Services*	*0.39%*
Forex	*Forex*	*-0.06%*
Cash	*Cash*	*3.23%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

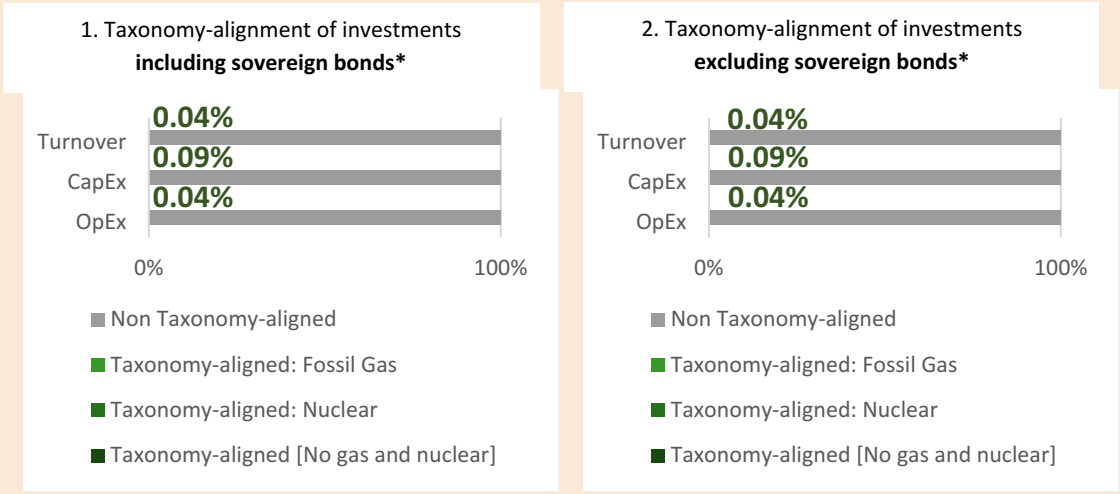
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.01%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.13%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.08%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY DIVIDEND GROWTH

Legal entity identifier: 5493008HZKXKMO2U3E97

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 27.53% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 VALUE (FRC).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.137 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.479** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.13 (D) and the weighted average ESG rating of the ESG investment universe was -0.39 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

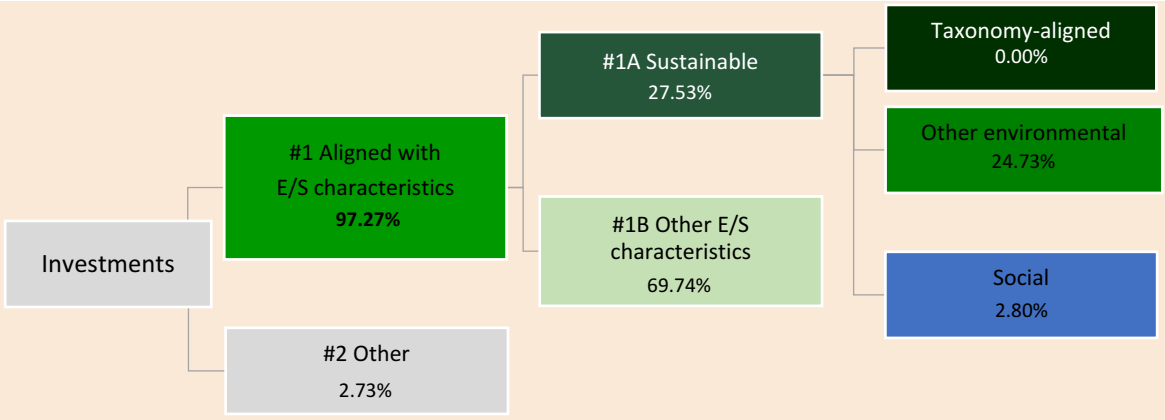
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
EXXON MOBIL CORP	Energy	Oil, Gas & Consumable Fuels	United States	4.93%
WELLS FARGO & CO	Financials	Banks	United States	4.70%
JOHNSON & JOHNSON	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	4.06%
UNITED PARCEL SERV.	Industrials	Transportation	United States	3.36%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	3.28%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.95%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.80%
CHEVRON CORP	Energy	Oil, Gas & Consumable Fuels	United States	2.70%
TRUIST FINANCIAL CORP	Financials	Banks	United States	2.61%
NORTHERN TRUST CORP	Financials	Financial Services	United States	2.58%
DEERE & CO	Industrials	Capital goods	United States	2.50%
LYONDELLBASELL IND A	Materials	Chemicals	Netherlands	2.49%
BANK OF AMERICA CORP	Financials	Banks	United States	2.38%
BAKER HUGHES A GE CO	Energy	Energy Equipment & Services	United States	2.38%
EBAY INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.28%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*13.09%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.73%*
Energy	*Oil, Gas & Consumable Fuels*	*9.00%*
Financials	*Financial Services*	*8.45%*
Industrials	*Capital goods*	*5.65%*
Industrials	*Transportation*	*4.99%*

Consumer Staples	*Food, Beverage & Tobacco*	*4.65%*
Information Technology	*Technology Hardware & Equipment*	*4.14%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.91%*
Communication Services	*Media & Entertainment*	*2.95%*
Health Care	*Health Care Equipment & Services*	*2.87%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.80%*
Information Technology	*Software & Services*	*2.80%*
Materials	*Chemicals*	*2.49%*
Energy	*Energy Equipment & Services*	*2.38%*
Materials	*Metals & Mining*	*2.34%*
Real Estate	*REITs*	*1.91%*
Utilities	*Multi-Utilities*	*1.80%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.79%*
Financials	*Insurance*	*1.78%*
Communication Services	*Telecommunication*	*1.58%*
Consumer Discretionary	*Automobiles & Components*	*1.52%*

Consumer Staples	*Household & Personal Products*	*1.40%*
Utilities	*Electric Utilities*	*1.21%*
Utilities	*Water Utilities*	*1.09%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.93%*
Cash	*Cash*	*2.73%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

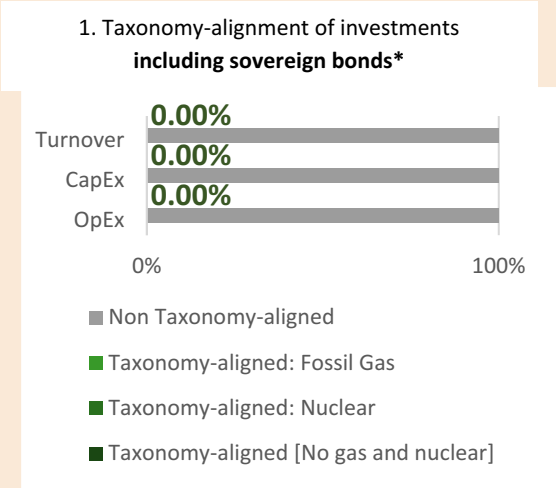
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

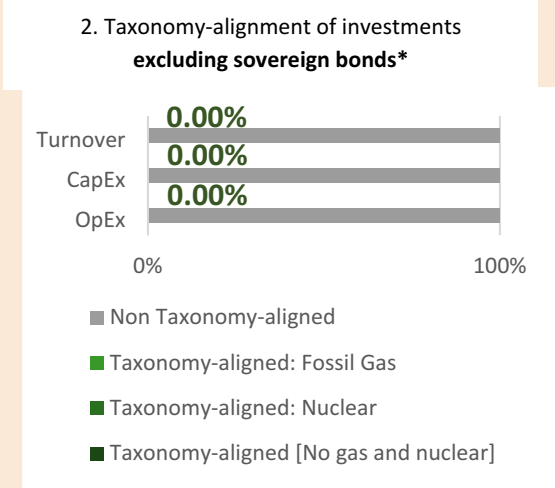
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.73%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.80%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY ESG IMPROVERS

Legal entity identifier: 213800ETDMQDXO6WX979

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.41% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG

trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.107 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.433** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.14 (D) and the weighted average ESG rating of the ESG investment universe was -0.38 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and

2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on

environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



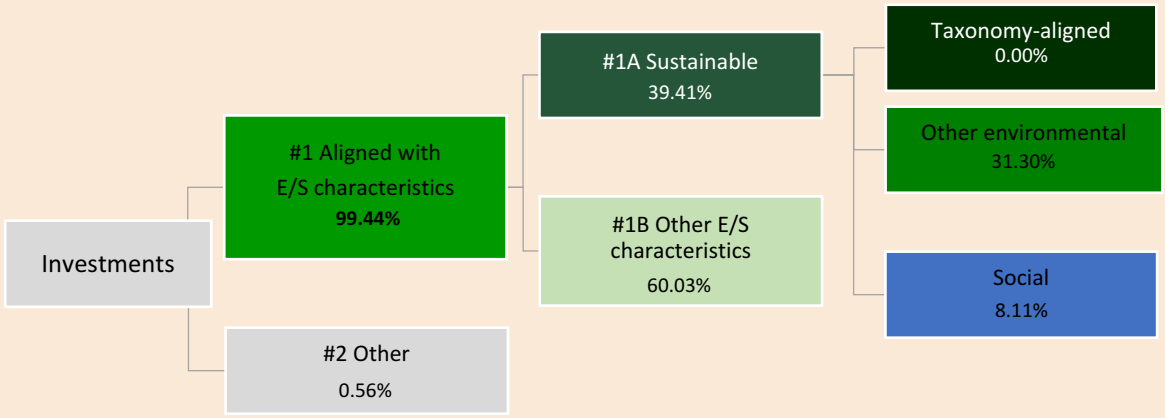
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	4.66%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	4.61%
AMERICAN TOWER CL A	Real Estate	REITs	United States	3.38%
US BANCORP	Financials	Banks	United States	3.35%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	3.24%
DEERE & CO	Industrials	Capital goods	United States	2.93%
UNITEDHEALTH GROUP INC	Health Care	Health Care Equipment & Services	United States	2.62%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.48%
KEYSIGHT TECHNOLOGIES INC	Information Technology	Technology Hardware & Equipment	United States	2.33%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.28%
FREEPORT-MCMORAN INC	Materials	Metals & Mining	United States	2.26%
NEXTERA ENERGY INC	Utilities	Electric Utilities	United States	2.20%
KIMBERLY-CLARK CORP	Consumer Staples	Household & Personal Products	United States	2.09%
VOYA FINANCIAL INC	Financials	Financial Services	United States	1.99%
ROCKWELL AUTOMATION INC	Industrials	Capital goods	United States	1.98%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*10.55%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.01%*
Financials	*Financial Services*	*8.67%*
Information Technology	*Technology Hardware & Equipment*	*8.23%*

Health Care	*Health Care Equipment & Services*	*6.73%*
Industrials	*Capital goods*	*6.72%*
Financials	*Banks*	*5.96%*
Consumer Staples	*Food, Beverage & Tobacco*	*5.02%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.94%*
Utilities	*Electric Utilities*	*4.14%*
Energy	*Oil, Gas & Consumable Fuels*	*4.02%*
Real Estate	*REITs*	*4.00%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.93%*
Consumer Discretionary	*Consumer Services*	*2.80%*
Materials	*Metals & Mining*	*2.26%*
Consumer Staples	*Household & Personal Products*	*2.09%*
Communication Services	*Media & Entertainment*	*2.07%*
Energy	*Energy Equipment & Services*	*1.57%*
Industrials	*Commercial & Professional Services*	*1.54%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.49%*

Industrials	*Transportation*	*1.44%*
Materials	*Chemicals*	*1.38%*
Materials	*Containers & Packaging*	*0.92%*
Forex	*Forex*	*-0.04%*
Cash	*Cash*	*0.53%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

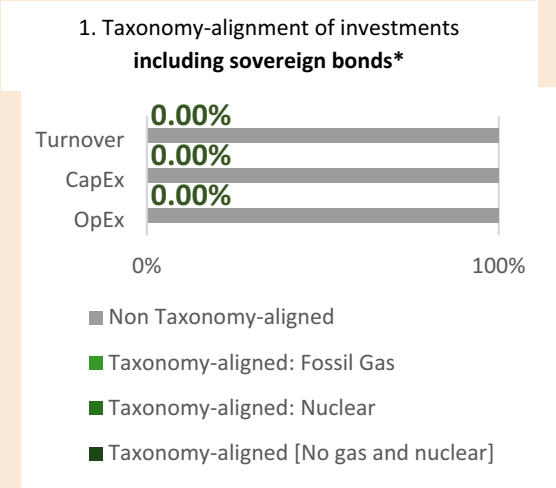
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

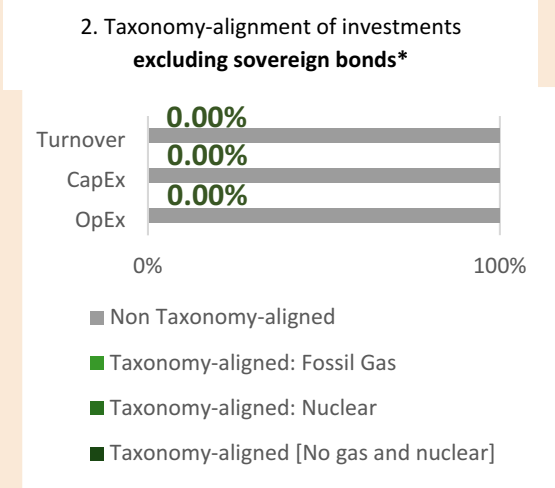
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.30%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.11%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY FUNDAMENTAL GROWTH

Legal entity identifier: 54930019NOJ42Y83JC39

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.54% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 GROWTH.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.359 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.386** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.24 (D) and the weighted average ESG rating of the ESG investment universe was -0.36 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

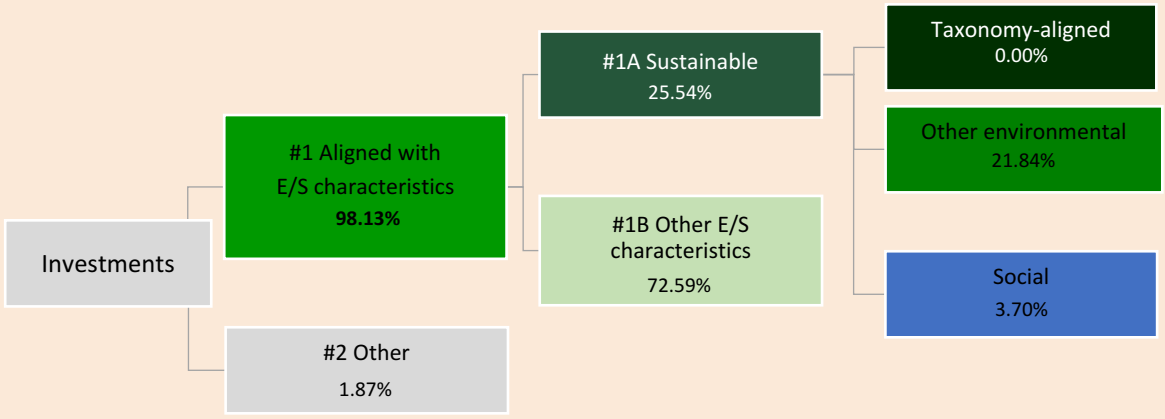
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	7.67%
MICROSOFT CORP	Information Technology	Software & Services	United States	7.52%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	7.35%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.67%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	4.06%
MASTERCARD INC-CL A	Financials	Financial Services	United States	4.02%
AMPHENOL CORP CL-A	Information Technology	Technology Hardware & Equipment	United States	3.44%
INTUIT INC	Information Technology	Software & Services	United States	2.83%
ADOBE INC	Information Technology	Software & Services	United States	2.67%
MOTOROLA SOLUTIONS INC	Information Technology	Technology Hardware & Equipment	United States	2.52%
QUALCOMM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.31%
VERTEX PHARMACEUTIC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.29%
TJX COMPANIES INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.26%
UBER TECHNOLOGIES INC	Industrials	Transportation	United States	2.23%
INTUITIVE SURGICAL INC	Health Care	Health Care Equipment & Services	United States	2.23%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*16.86%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*13.88%*
Information Technology	*Technology Hardware & Equipment*	*12.34%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.04%*
Financials	*Financial Services*	*9.01%*

Communication Services	*Media & Entertainment*	*8.79%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*7.75%*
Health Care	*Health Care Equipment & Services*	*3.33%*
Industrials	*Capital goods*	*2.88%*
Industrials	*Transportation*	*2.23%*
Consumer Discretionary	*Consumer Services*	*2.12%*
Industrials	*Commercial & Professional Services*	*1.90%*
Financials	*Insurance*	*1.89%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.78%*
Energy	*Energy Equipment & Services*	*1.73%*
Consumer Staples	*Household & Personal Products*	*1.69%*
Forex	*Forex*	*-0.10%*
Cash	*Cash*	*1.87%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

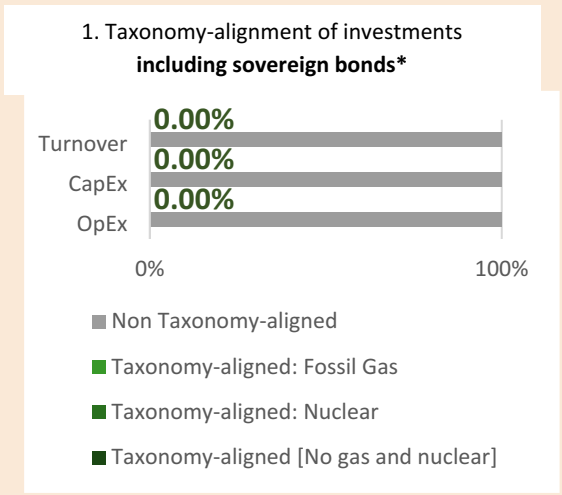
☐ In fossil gas ☐ In nuclear energy

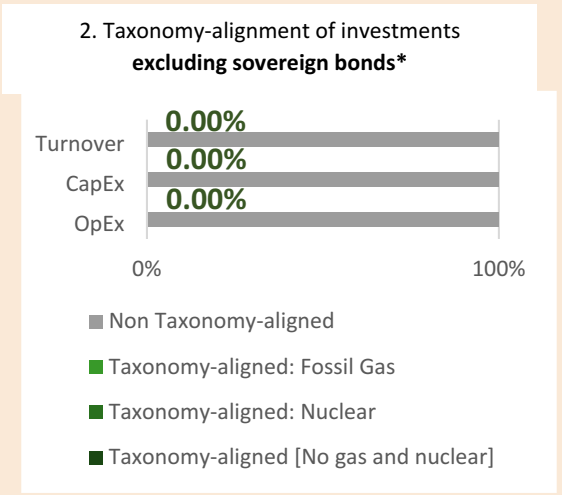
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.84%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.70%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY RESEARCH

Legal entity identifier: 5493005S070A64LD3058

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.14%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.167 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.433** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.07 (D) and the weighted average ESG rating of the ESG investment universe was -0.38 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

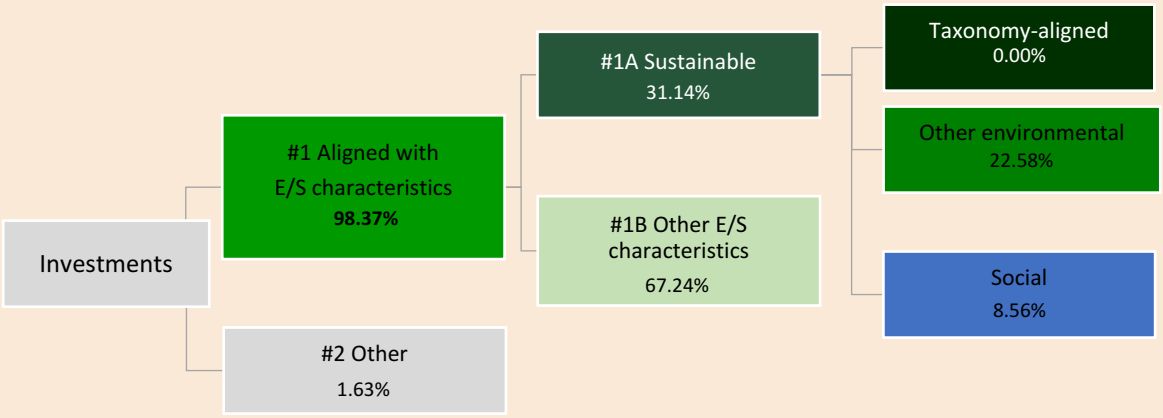
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	6.35%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	5.93%
MICROSOFT CORP	Information Technology	Software & Services	United States	4.83%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.54%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	3.46%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	3.39%
BANK OF NEW YORK MELLON CORP	Financials	Financial Services	United States	3.27%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.04%
SCHWAB (CHARLES) CORP	Financials	Financial Services	United States	2.85%
MICROCHIP TECHNOLOGY INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.81%
TRUIST FINANCIAL CORP	Financials	Banks	United States	2.80%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	2.65%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.45%
KEYSIGHT TECHNOLOGIES INC	Information Technology	Technology Hardware & Equipment	United States	2.41%
CMS ENERGY CORP	Utilities	Multi-Utilities	United States	2.33%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*11.56%*
Financials	*Financial Services*	*11.40%*
Communication Services	*Media & Entertainment*	*9.59%*
Information Technology	*Technology Hardware & Equipment*	*9.07%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*9.00%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.07%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*5.85%*
Industrials	*Capital goods*	*5.69%*
Materials	*Chemicals*	*3.85%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.68%*
Energy	*Oil, Gas & Consumable Fuels*	*3.54%*
Health Care	*Health Care Equipment & Services*	*3.53%*
Financials	*Banks*	*2.80%*
Real Estate	*REITs*	*2.45%*
Utilities	*Multi-Utilities*	*2.33%*
Energy	*Energy Equipment & Services*	*2.23%*
Industrials	*Transportation*	*2.06%*
Consumer Staples	*Household & Personal Products*	*1.81%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.95%*
Forex	*Forex*	*-0.11%*
Cash	*Cash*	*1.63%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

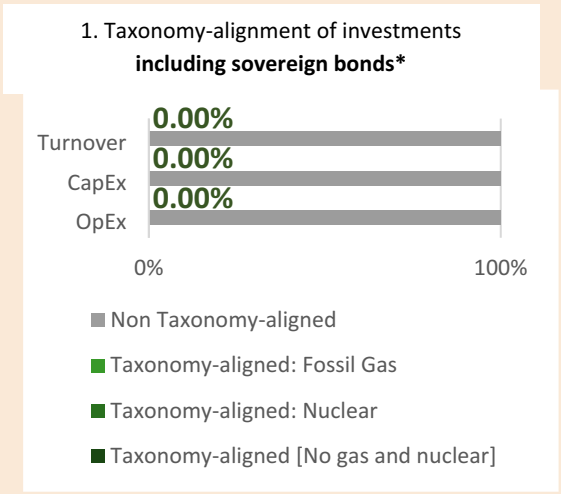
☐ In fossil gas ☐ In nuclear energy

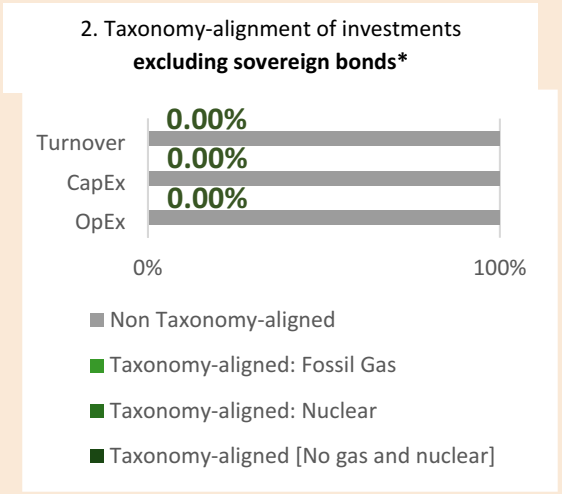
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.58%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.56%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

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environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US EQUITY RESEARCH VALUE

Legal entity identifier: 549300BN5NK5WLW1TH95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.42%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **RUSSELL 1000 VALUE (FRC).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.020 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.479** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

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The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.019 (D) and the weighted average ESG rating of the ESG investment universe was -0.479 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

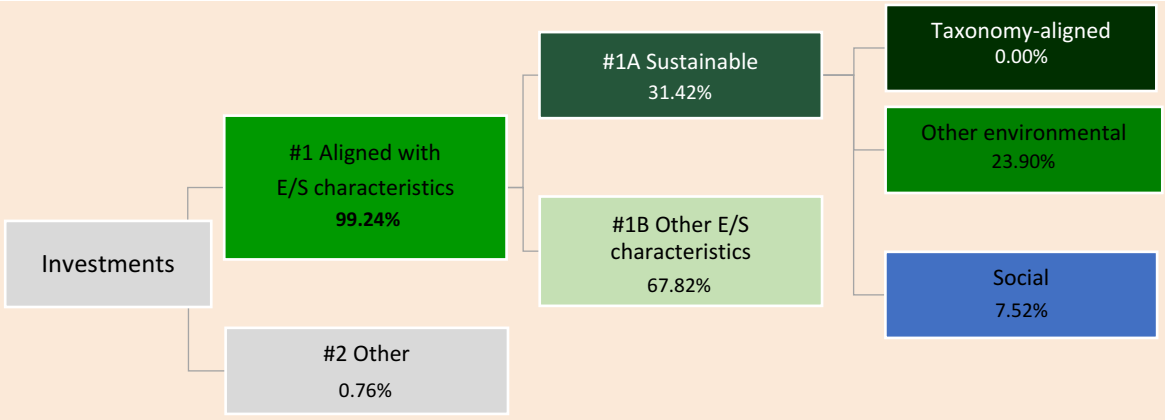
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	5.13%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	5.02%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	3.92%
JPMORGAN CHASE & CO	Financials	Banks	United States	3.84%
BANK OF AMERICA CORP	Financials	Banks	United States	3.79%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.22%
PEPSICO INC	Consumer Staples	Food, Beverage & Tobacco	United States	3.03%
AMERICAN TOWER CL A	Real Estate	REITs	United States	2.91%
AIR PRODUCTS & CHEMI	Materials	Chemicals	United States	2.90%
AMERICAN ELECTRIC POWER	Utilities	Electric Utilities	United States	2.69%
CMS ENERGY CORP	Utilities	Multi-Utilities	United States	2.58%
SCHLUMBERGER LTD	Energy	Energy Equipment & Services	Curacao	2.46%
DEERE & CO	Industrials	Capital goods	United States	2.43%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.33%
BEST BUY CO INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.18%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	***Sub-Sector***	***% Assets***
Financials	*Banks*	*9.72%*
Consumer Staples	*Food, Beverage & Tobacco*	*9.67%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*9.05%*
Information Technology	*Technology Hardware & Equipment*	*6.90%*
Health Care	*Health Care Equipment & Services*	*6.64%*
Industrials	*Capital goods*	*5.72%*

Financials	*Insurance*	*5.51%*
Energy	*Oil, Gas & Consumable Fuels*	*5.00%*
Financials	*Financial Services*	*4.73%*
Materials	*Chemicals*	*4.55%*
Utilities	*Electric Utilities*	*4.31%*
Real Estate	*REITs*	*3.49%*
Materials	*Metals & Mining*	*3.11%*
Utilities	*Multi-Utilities*	*2.58%*
Energy	*Energy Equipment & Services*	*2.46%*
Communication Services	*Media & Entertainment*	*2.33%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*2.18%*
Consumer Staples	*Household & Personal Products*	*2.07%*
Information Technology	*Software & Services*	*2.01%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.88%*
Materials	*Containers & Packaging*	*1.44%*
Materials	*Construction Materials*	*1.38%*

Industrials	*Commercial & Professional Services*	*1.23%*
Industrials	*Transportation*	*0.98%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.56%*
Forex	*Forex*	*-0.27%*
Cash	*Cash*	*0.77%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

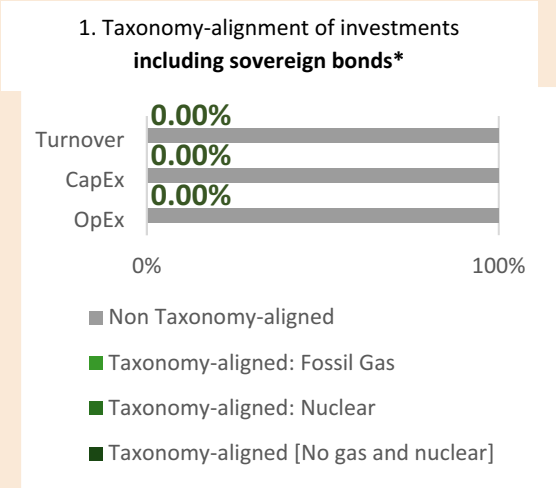
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

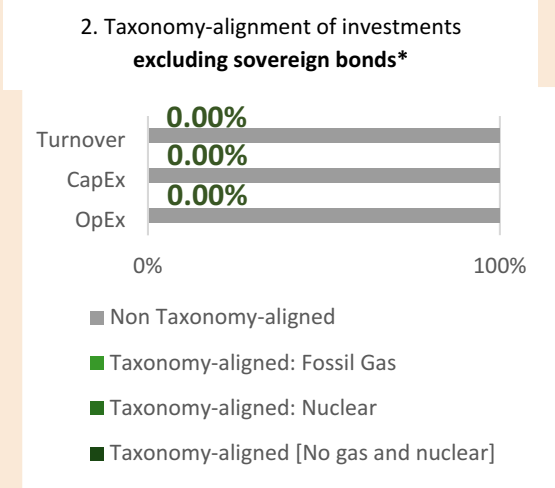
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.90%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.52%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS POLEN CAPITAL GLOBAL GROWTH

Legal entity identifier: 549300LSQ5T56F5I6810

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **56.45%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe MSCI ACWI. In determining the ESG score of the Sub-Fund and the Benchmark, ESG performance is assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three ESG characteristics of environmental, social and governance. The Benchmark is a broad market index which does not assess or include constituents according to environmental and/or social characteristics and therefore is not intended to be consistent with the characteristics promoted by the Sub-Fund. No ESG reference Benchmark has been designated.

Sustainability indicators measure how the

- ***How did the sustainability indicators perform?***

environmental or social characteristics promoted by the financial product are attained.

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period :
- The weighted average ESG rating of the portfolio is 0.197 (D)
- The weighted average ESG rating of the reference index is -0.171 (D)

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.233 (D) and the weighted average ESG rating of the reference index was -0.119 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria

including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

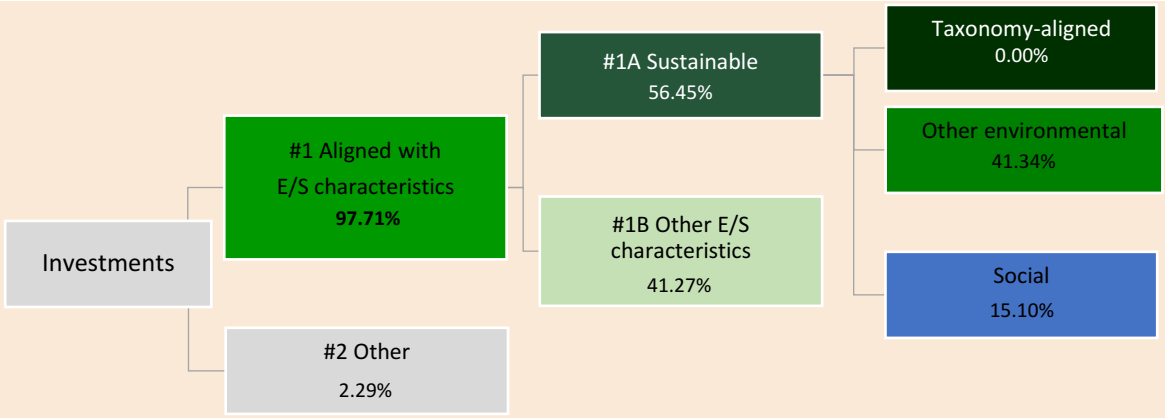
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	9.68%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	6.56%
MICROSOFT CORP	Information Technology	Software & Services	United States	6.48%
SAP SE / XETRA	Information Technology	Software & Services	Germany	6.45%
ADOBE INC	Information Technology	Software & Services	United States	5.05%
AON PLC-CLASS A	Financials	Insurance	Ireland	4.53%
MASTERCARD INC-CL A	Financials	Financial Services	United States	4.51%
ABBOTT LABORATORIES	Health Care	Health Care Equipment & Services	United States	4.35%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	4.33%
WORKDAY INC	Information Technology	Software & Services	United States	3.92%
ICON PLC	Health Care	Pharmaceuticals Biotech & Life Sciences	Ireland	3.85%
MSCI INC	Financials	Financial Services	United States	3.55%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	3.49%
AUTOMATIC DATA PROCESSING	Industrials	Commercial & Professional Services	United States	3.41%
SIEMENS HEALTHINEERS AG	Health Care	Health Care Equipment & Services	Germany	2.98%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*32.41%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*13.79%*
Financials	*Financial Services*	*12.39%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*9.68%*
Health Care	*Health Care Equipment & Services*	*7.34%*
Communication Services	*Media & Entertainment*	*6.56%*

Industrials	*Commercial & Professional Services*	*5.38%*
Financials	*Insurance*	*4.53%*
Consumer Staples	*Household & Personal Products*	*2.78%*
Consumer Discretionary	*Consumer Services*	*1.93%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.94%*
Forex	*Forex*	*-0.33%*
Cash	*Cash*	*2.61%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

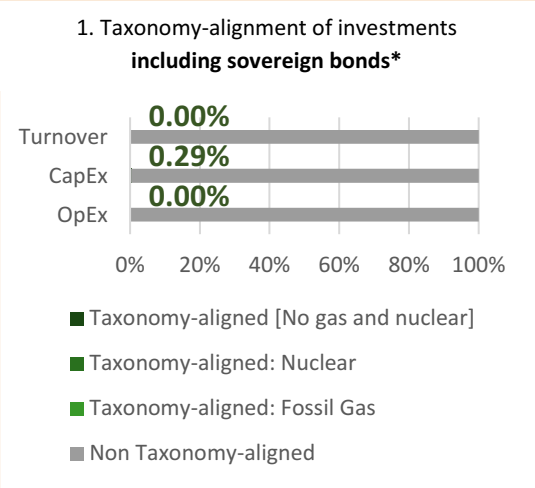
☒ No

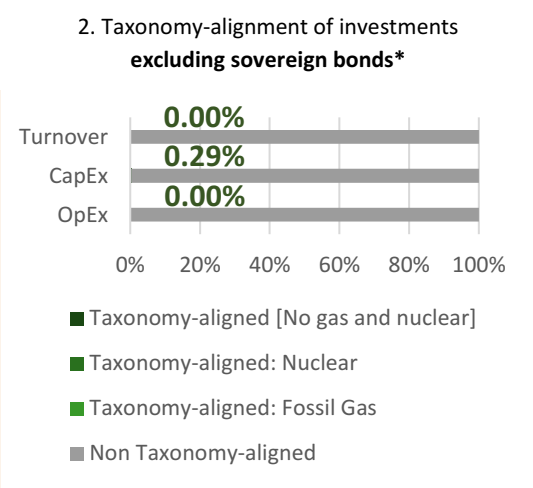
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **41.34%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 15.10%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION TOP EUROPEAN PLAYERS

Legal entity identifier: 5493003EV6H1NSIIXJ13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 75.39% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EUROPE (15).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aligning its carbon intensity to that of the **MSCI Europe Climate Paris Aligned Index (EUR),** its reference comparator for assessing carbon intensity.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is **1.347 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.798 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon intensity of the comparator index. As a result, securities with relatively low carbon intensity had a higher probability of being selected in the portfolio compared to securities with relatively high carbon intensity.

- The weighted average carbon intensity of the portfolio is **68.05**
- The weighted average carbon intensity of the MSCI Europe Climate Paris Aligned Index (EUR) is **77.24**

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.31 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C). At the end of the previous period, the weighted average carbon intensity of the portfolio was 92.18 and the weighted average carbon intensity reference index was 97.36[1].

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

[1] Over the course of 2023 the reference index has been replaced with the MSCI Europe Climate Paris Aligned (EUR) and we have reported the carbon intensity of that index also for the previous period, for consistency.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

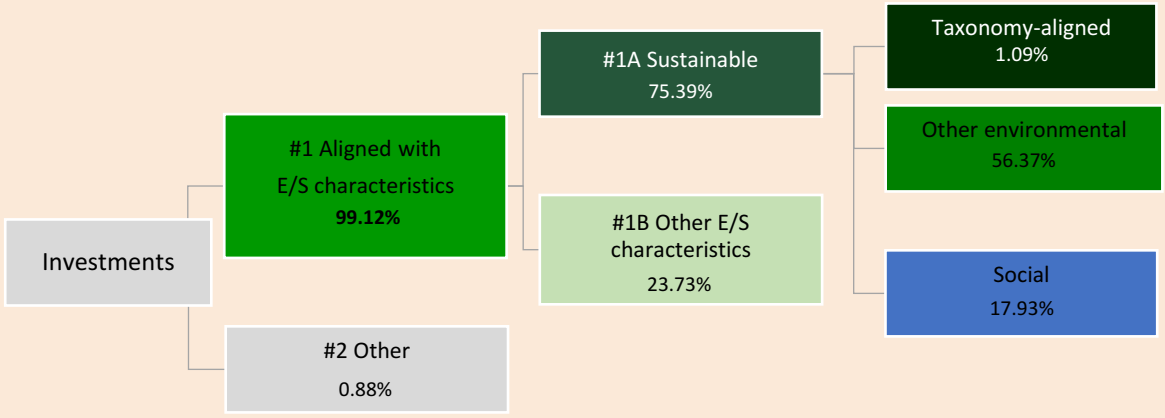
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	5.67%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	4.28%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	3.97%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	3.84%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	3.84%
ALLIANZ SE-REG	Financials	Insurance	Germany	3.69%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.60%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	3.54%
SANOFI	Health Care	Pharmaceuticals	France	3.54%

		Biotech & Life Sciences		
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	3.50%
KBC GROUP NV	Financials	Banks	Belgium	3.25%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.24%
PUBLICIS GROUPE SA	Communication Services	Media & Entertainment	France	3.20%
CIE FINANCIERE RICHEMO-A REG	Consumer Discretionary	Consumer Durables & Apparel	Switzerland	2.86%
BUREAU VERITAS	Industrials	Commercial & Professional Services	France	2.69%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*15.41%*
Industrials	*Capital goods*	*14.29%*
Financials	*Banks*	*10.08%*
Industrials	*Commercial & Professional Services*	*6.66%*
Health Care	*Health Care Equipment & Services*	*6.60%*
Financials	*Insurance*	*5.18%*
Consumer Staples	*Household & Personal Products*	*4.87%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*4.77%*
Consumer Discretionary	*Consumer Durables & Apparel*	*4.61%*
Financials	*Financial Services*	*3.84%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.50%*
Communication Services	*Media & Entertainment*	*3.20%*
Utilities	*Multi-Utilities*	*2.60%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.49%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*2.20%*
Consumer Discretionary	*Consumer Services*	*1.99%*
Consumer Discretionary	*Automobiles & Components*	*1.94%*
Information Technology	*Software & Services*	*1.94%*
Materials	*Chemicals*	*1.38%*
Utilities	*Electric Utilities*	*1.00%*
Materials	*Containers & Packaging*	*0.40%*
Energy	*Oil, Gas & Consumable Fuels*	*0.31%*
Financials	*Mutual Funds*	*0.02%*
Forex	*Forex*	*-0.09%*
Cash	*Cash*	*0.80%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

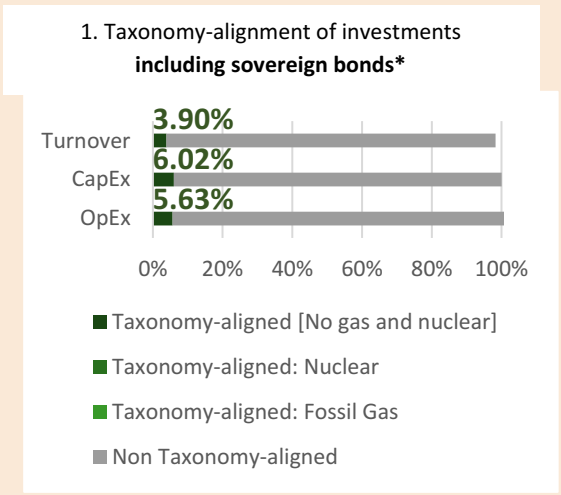
☐ In fossil gas ☐ In nuclear energy

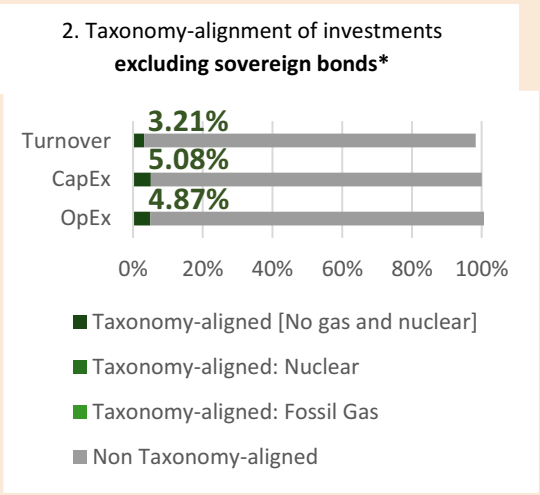
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 1.33%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 11.27%.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.37%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 17.93%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI Europe Climate Paris Aligned Index (EUR). The portfolio carbon intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon intensity of the comparator index.

As a result, securities with relatively low carbon intensity have a higher probability of being selected in the portfolio compared to securities with relatively high carbon intensity. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is 68.05
- The weighted average carbon footprint intensity of the MSCI Europe Climate Paris Aligned Index (EUR) is 77.24

- ***How does the reference benchmark differ from a broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

- The weighted average ESG rating of the portfolio is 1.347 (C).
- The weighted average ESG rating of the ESG investment universe is 0.798 (C).

- The weighted average carbon footprint intensity of the portfolio is 68.05
- The weighted average carbon footprint intensity of the MSCI Europe Climate Paris Aligned Index (EUR) is 77.24

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI Europe Climate Paris Aligned Index (EUR). The portfolio carbon intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon intensity of the comparator index.

As a result, securities with relatively low carbon intensity have a higher probability of being selected in the portfolio compared to securities with relatively high carbon intensity. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

• The weighted average carbon footprint intensity of the portfolio is 68.05
• The weighted average carbon footprint intensity of the MSCI Europe Climate Paris Aligned Index (EUR) is 77.24

- ***How did this financial product perform compared with the broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US PIONEER FUND

Legal entity identifier: 54930046EO6XR0RZBB11

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.87% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **S&P 500.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.258 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.433** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.255 (D) and the weighted average ESG rating of the ESG investment universe was -0.433 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

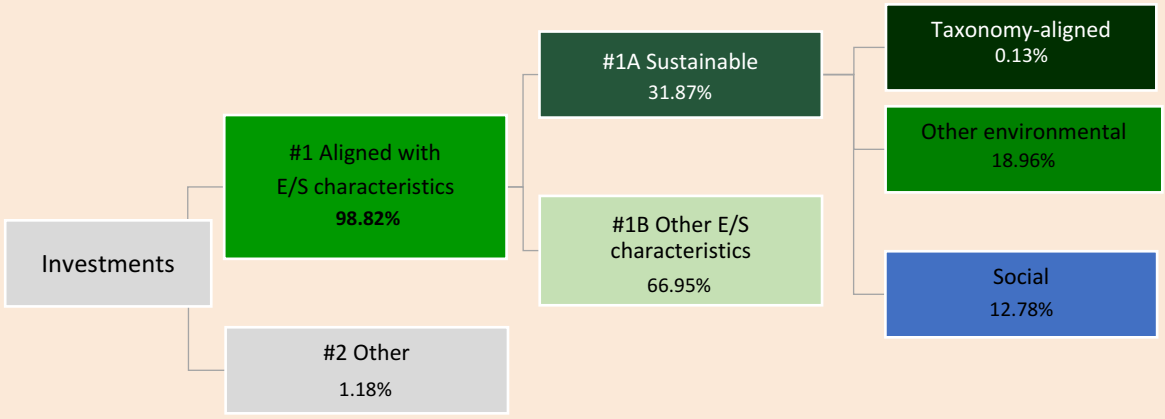
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	6.87%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	6.50%
MICROSOFT CORP	Information Technology	Software & Services	United States	6.31%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	4.91%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	4.44%
MARTIN MARIETTA MATERIALS	Materials	Construction Materials	United States	3.84%
CHEVRON CORP	Energy	Oil, Gas & Consumable Fuels	United States	3.71%
GOLDMAN SACHS GROUP INC	Financials	Financial Services	United States	3.40%
TRUIST FINANCIAL CORP	Financials	Banks	United States	3.29%
VERTEX PHARMACEUTIC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	3.27%
CITIZENS FINANCIAL GROUP INC	Financials	Banks	United States	3.24%
BJ S WHOLESALE CLUB HOLDINGS	Consumer Staples	Consumer Staples Distribution & Retail	United States	2.89%
US BANCORP	Financials	Banks	United States	2.74%
TECK RESOURCES-B USD	Materials	Metals & Mining	Canada	2.51%
REGENERON PHARMACEUTICALS	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.41%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Software & Services*	*13.09%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*11.81%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*10.25%*
Financials	*Banks*	*9.27%*
Information Technology	*Technology Hardware & Equipment*	*8.88%*

Financials	*Financial Services*	*6.75%*
Communication Services	*Media & Entertainment*	*6.22%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*5.46%*
Materials	*Construction Materials*	*4.56%*
Materials	*Metals & Mining*	*4.49%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.92%*
Energy	*Oil, Gas & Consumable Fuels*	*3.71%*
Industrials	*Transportation*	*2.87%*
Industrials	*Capital goods*	*2.72%*
Consumer Discretionary	*Consumer Services*	*1.74%*
Industrials	*Commercial & Professional Services*	*1.32%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.20%*
Materials	*Chemicals*	*0.45%*
Health Care	*Health Care Equipment & Services*	*0.31%*
Forex	*Forex*	*-0.19%*
Cash	*Cash*	*1.18%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.13% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

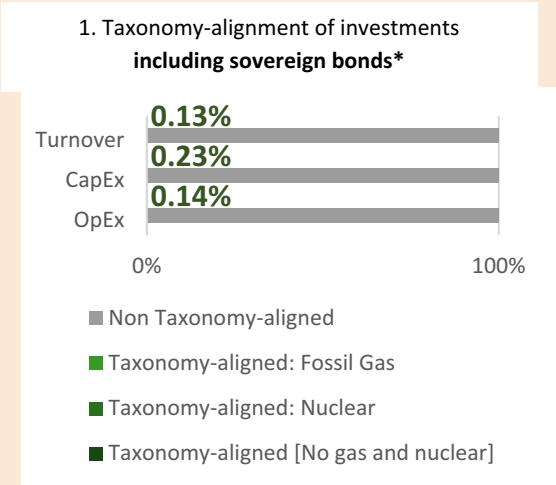
☐ In fossil gas ☐ In nuclear energy

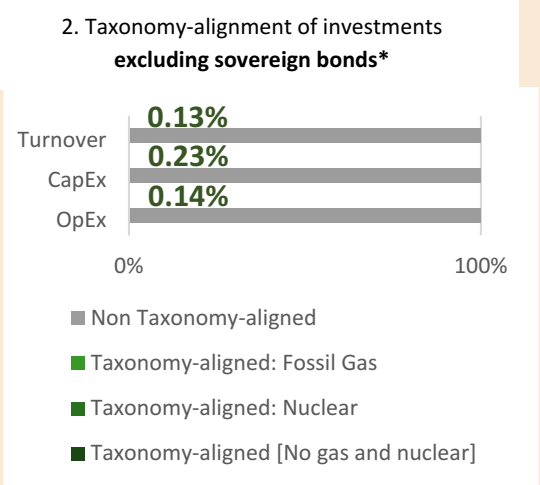
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.13%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **18.96%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 12.78%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ASIA EQUITY FOCUS

Legal entity identifier: 529900JOPK0BJB1JIC13

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 38.77% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI AC ASIA EX JAPAN.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.017 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.086** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.10 (D) and the weighted average ESG rating of the ESG investment universe was -0.09 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

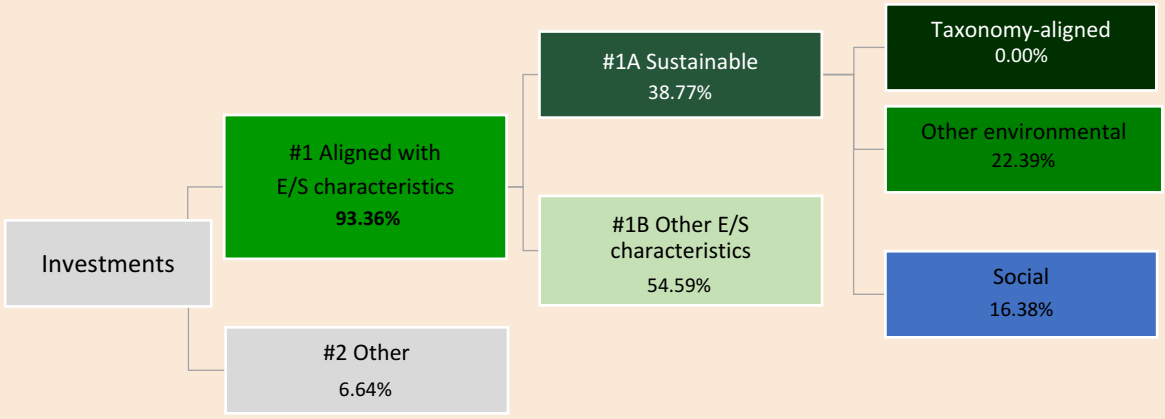
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.72%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	6.33%
SAMSUNG ELECT-GDR	Information Technology	Technology Hardware & Equipment	Korea	5.44%
AHK-NEW GEN A-PAC I2U-C	Financials	Mutual Funds	Hong Kong	2.82%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	2.74%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.42%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	2.32%
PDD HOLDINGS INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.81%
ICICI BANK LTD-US-ADR	Financials	Banks	India	1.80%
MAKEMYTRIP LTD	Consumer Discretionary	Consumer Services	Mauricius	1.79%
HON HAI PRECISION INDUSTRY	Information Technology	Technology Hardware & Equipment	Taiwan	1.79%
MEDIATEK INC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	1.73%
CTBC FINANCIAL HOLDING CO LTD	Financials	Banks	Taiwan	1.72%
HDFC BANK LIMITED	Financials	Banks	India	1.69%
AIA GROUP LTD	Financials	Insurance	Hong Kong	1.69%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Semiconductors & Semiconductor Equipment*	*15.34%*
Financials	*Banks*	*14.38%*
Information Technology	*Technology Hardware & Equipment*	*11.51%*
Consumer Discretionary	*Consumer Services*	*8.61%*
Communication Services	*Media & Entertainment*	*7.33%*

Financials	*Mutual Funds*	*5.12%*
Consumer Discretionary	*Automobiles & Components*	*4.71%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.69%*
Energy	*Oil, Gas & Consumable Fuels*	*4.39%*
Industrials	*Capital goods*	*3.53%*
Real Estate	*Real Estate Management & Development*	*2.78%*
Financials	*Insurance*	*2.72%*
Health Care	*Health Care Equipment & Services*	*2.26%*
Communication Services	*Telecommunication*	*2.03%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.23%*
Information Technology	*Software & Services*	*0.99%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.87%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.85%*
Materials	*Metals & Mining*	*0.80%*
Materials	*Construction Materials*	*0.67%*
Energy	*Energy Equipment & Services*	*0.39%*

Materials	*Chemicals*	*0.36%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.26%*
Forex	*Forex*	*-0.01%*
Others	*Others*	*-0.55%*
Cash	*Cash*	*4.75%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

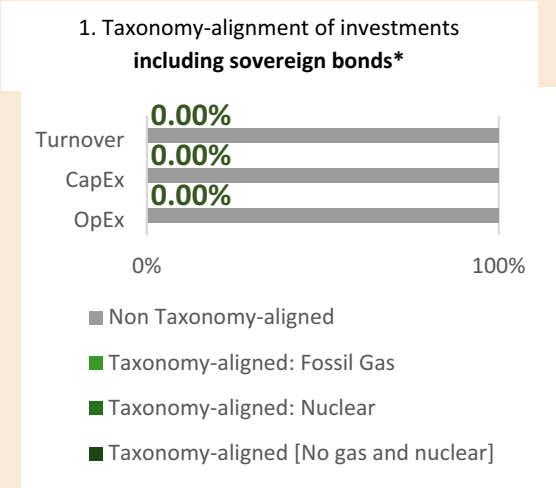
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

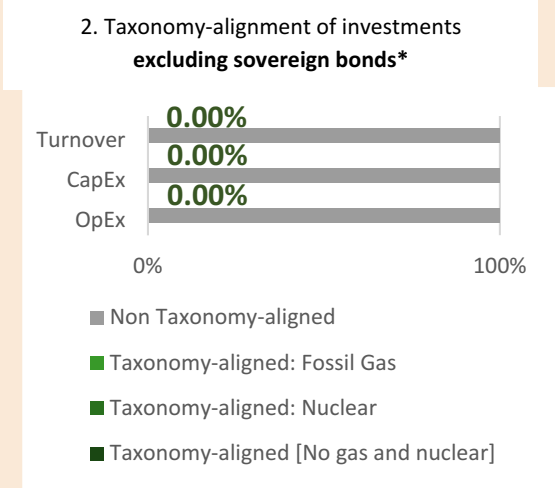
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.39%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 16.38%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CHINA A SHARES

Legal entity identifier: 213800SWM4W1H6YGZF46

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.56% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI CHINA A ONSHORE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.608 (E).**
- The weighted average ESG rating of the ESG investment universe is **-1.133** (**E).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.86 (E) and the weighted average ESG rating of the ESG investment universe was -1.03 (E).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



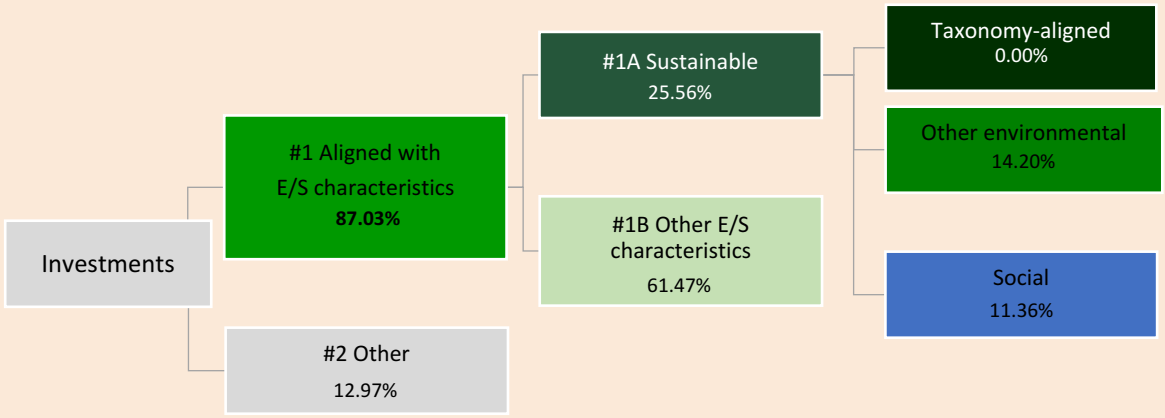
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
KWEICHOW MOUT CO L-A NT-SS	Consumer Staples	Food, Beverage & Tobacco	China	4.50%
CHINA MERCHANTS BANK NT-SS	Financials	Banks	China	4.36%
PING AN INSURANCE-A NT-SS	Financials	Insurance	China	4.31%
CONTEMPORARY AMPEREX TECHN-A NTH-SZSE	Industrials	Capital goods	China	3.57%
SHENZHEN MINDRAY BIO-MEDIC-A NTH-SZSE	Health Care	Health Care Equipment & Services	China	3.29%
LUXSHARE PRECISION INDUSTR-A NT-SZ	Information Technology	Technology Hardware & Equipment	China	3.09%
MIDEA GROUP CO LTD-A NT-SZ	Consumer Discretionary	Consumer Durables & Apparel	China	3.06%
PROYA COSMETICS CO LTD-A NTH-SSE	Consumer Staples	Household & Personal Products	China	2.79%
YANTAI JEREH OILFIELD-A NTH-SZSE	Energy	Energy Equipment & Services	China	2.61%
PING AN BANK CO LTD A NT-SZ	Financials	Banks	China	2.57%
INNER MONGOLIA YILI INDUS-A NTH-SSE	Consumer Staples	Food, Beverage & Tobacco	China	2.35%
INDUSTRIAL BANK CO NT-SS	Financials	Banks	China	2.20%
CITIC SECURIT CO-A NT-SS	Financials	Financial Services	China	2.11%
NAURA TECHNOLOGY GROUP CO-A NTH-SZSE	Information Technology	Semiconductors & Semiconductor Equipment	China	2.09%
JIANGSU HENGRUI MEDICINE-A NT-SS	Health Care	Pharmaceuticals Biotech & Life Sciences	China	2.07%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*15.08%*
Consumer Staples	*Food, Beverage & Tobacco*	*11.79%*
Financials	*Banks*	*9.13%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*8.47%*

Information Technology	*Technology Hardware & Equipment*	*7.50%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.42%*
Financials	*Insurance*	*4.66%*
Health Care	*Health Care Equipment & Services*	*4.39%*
Industrials	*Transportation*	*4.39%*
Financials	*Financial Services*	*3.57%*
Information Technology	*Software & Services*	*3.29%*
Consumer Staples	*Household & Personal Products*	*2.79%*
Energy	*Energy Equipment & Services*	*2.61%*
Consumer Discretionary	*Automobiles & Components*	*2.52%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.07%*
Materials	*Chemicals*	*1.95%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.56%*
Materials	*Construction Materials*	*1.09%*
Real Estate	*Real Estate Management & Development*	*0.98%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.62%*

Materials	*Metals & Mining*	*0.56%*
Industrials	*Commercial & Professional Services*	*0.33%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.17%*
Cash	*Cash*	*4.06%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

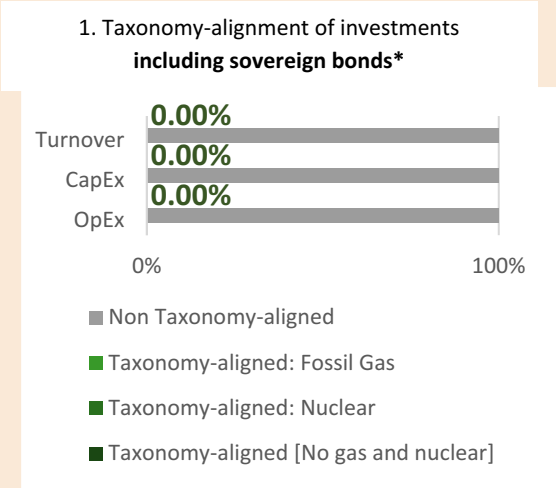
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

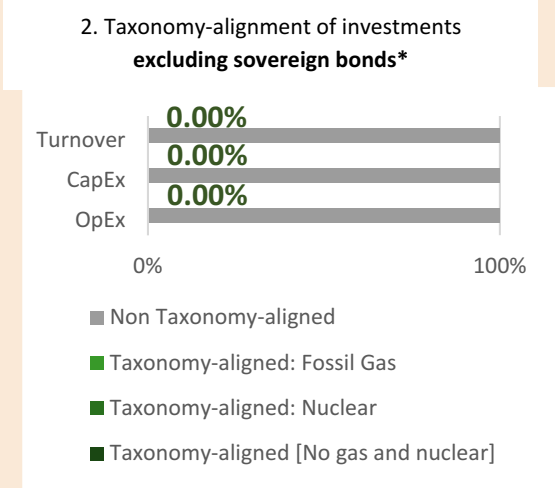
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.20%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.36%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CHINA EQUITY

Legal entity identifier: 549300Y1J7CKLI10B145

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.83% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI CHINA 10/40.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.468 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.732** (**E).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was - 0.41 (D) and the weighted average ESG rating of the ESG investment universe was -0.58 (E).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

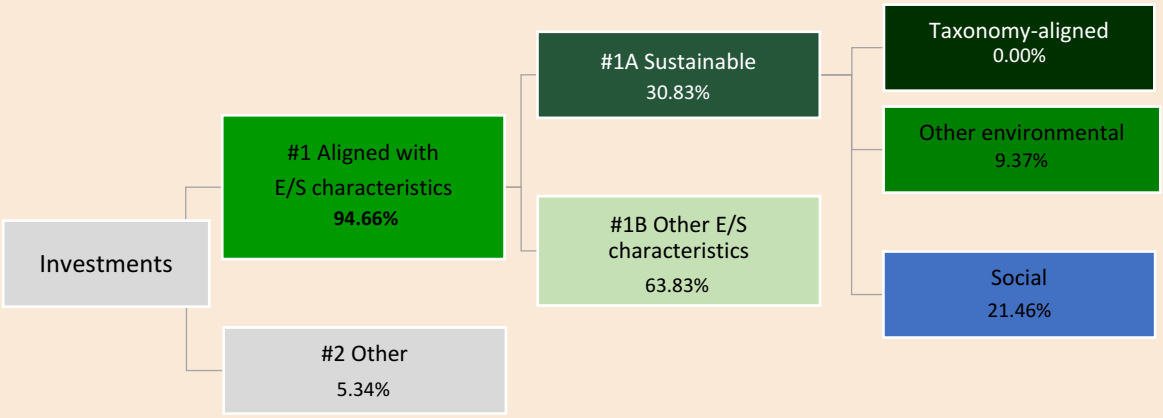
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	9.82%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	7.68%
PDD HOLDINGS INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	6.00%
MEITUAN-CLASS B	Consumer Discretionary	Consumer Services	Cayman Islands	4.24%
PING AN INSURANCE	Financials	Insurance	China	3.17%
TRIP.COM GROUP LTD	Consumer Discretionary	Consumer Services	Cayman Islands	2.14%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	2.12%
CHINA MERCHANTS BK H	Financials	Banks	China	1.92%
TAL EDUCATION GROUP-ADR	Consumer Discretionary	Consumer Services	Cayman Islands	1.76%
NETEASE INC-ADR	Communication Services	Media & Entertainment	Cayman Islands	1.69%
SAMSONITE INTERNATIONAL SA	Consumer Discretionary	Consumer Durables & Apparel	Luxembourg	1.57%
CHINA RES LAND LTD	Real Estate	Real Estate Management & Development	Cayman Islands	1.55%
IND & COMM BK OF CHINA-H	Financials	Banks	China	1.54%
CHINA OILFIELD SERV.	Energy	Energy Equipment & Services	China	1.47%
SITC INTERNA COMPANY LTD	Industrials	Transportation	Cayman Islands	1.34%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Communication Services	*Media & Entertainment*	*17.63%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*15.46%*
Consumer Discretionary	*Consumer Services*	*15.42%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.03%*
Financials	*Insurance*	*5.96%*
Financials	*Banks*	*5.39%*

Industrials	*Capital goods*	*4.49%*
Real Estate	*Real Estate Management & Development*	*3.64%*
Consumer Staples	*Food, Beverage & Tobacco*	*3.52%*
Information Technology	*Technology Hardware & Equipment*	*2.68%*
Consumer Discretionary	*Automobiles & Components*	*2.46%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.14%*
Industrials	*Transportation*	*2.09%*
Materials	*Metals & Mining*	*2.08%*
Energy	*Energy Equipment & Services*	*1.72%*
Financials	*Financial Services*	*0.99%*
Information Technology	*Software & Services*	*0.78%*
Energy	*Oil, Gas & Consumable Fuels*	*0.76%*
Consumer Staples	*Household & Personal Products*	*0.74%*
Health Care	*Health Care Equipment & Services*	*0.68%*
Industrials	*Commercial & Professional Services*	*0.42%*
Utilities	*Gas Utilities*	*0.40%*

Materials	*Construction Materials*	*0.36%*
Materials	*Chemicals*	*0.20%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.06%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*3.91%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

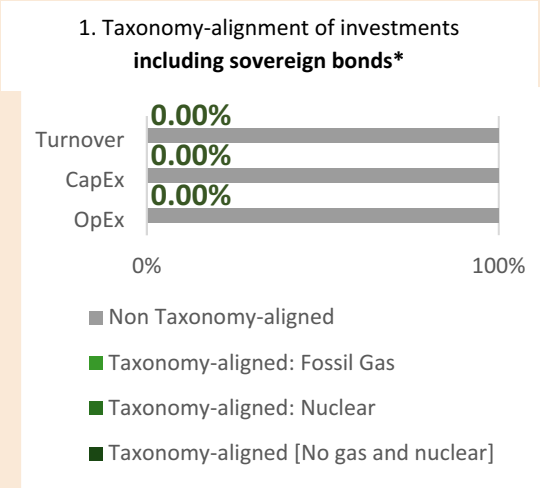
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

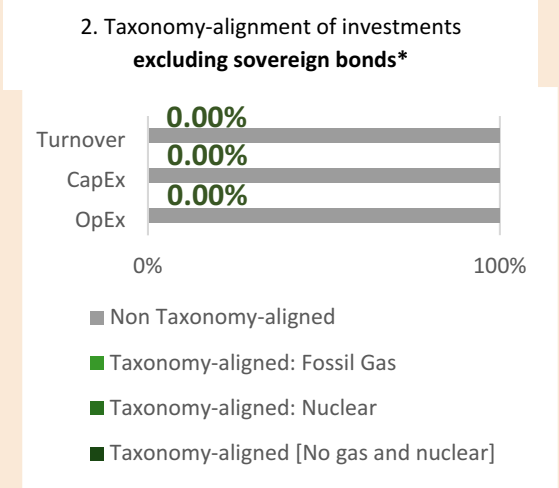
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.37%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 21.46%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING EUROPE MIDDLE EAST AND AFRICA

Legal entity identifier: 549300QA3E8RYX3KUC78

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.54% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM EMEA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.024 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.300** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.03 (D) and the weighted average ESG rating of the ESG investment universe was -0.32 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

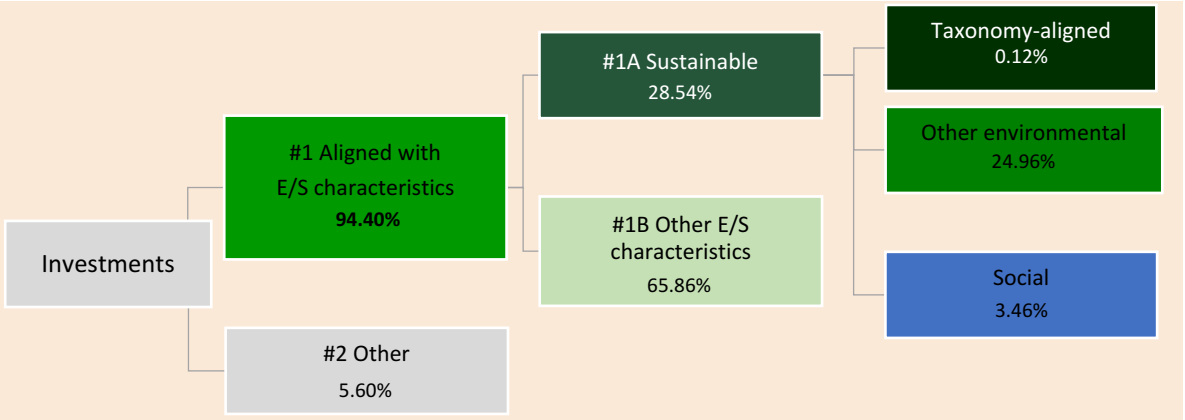
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
EUROBANK ERGASIAS SA	Financials	Banks	Greece	4.48%
THE SAUDI NATIONAL BANK	Financials	Banks	Saudi Arabia	3.89%
PKO BANK POLSKI	Financials	Banks	Poland	3.84%
EMAAR PROPERTIES	Real Estate	Real Estate Management & Development	United Arab Emirates	3.51%
NATIONAL BANK OF GREECE SA NEW	Financials	Banks	Greece	3.29%
CEZ AS	Utilities	Electric Utilities	Czech Republic	3.10%
AL RAJHI BANK	Financials	Banks	Saudi Arabia	2.93%
BANK PEKAO SA	Financials	Banks	Poland	2.90%
SANTANDER BANK POLSKA SA	Financials	Banks	Poland	2.36%
MYTILINEOS HOLDINGS	Industrials	Capital goods	Greece	2.33%
ALLEGRO.EU SA	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Luxembourg	2.24%
POWSZECHNY ZAKLAD UBEZPIECZEN	Financials	Insurance	Poland	2.10%
ELSWEDY ELECTRIC CO	Industrials	Capital goods	Egypt	2.02%
BIM BIRLESIK MAGAZALAR AS	Consumer Staples	Consumer Staples Distribution & Retail	Turkey	1.83%
ABU DHABI NATIONAL OIL COMP	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United Arab Emirates	1.75%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*36.56%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*9.91%*
Industrials	*Capital goods*	*7.57%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*5.58%*
Materials	*Metals & Mining*	*5.49%*
Energy	*Oil, Gas & Consumable Fuels*	*4.70%*

Utilities	*Electric Utilities*	*3.80%*
Real Estate	*Real Estate Management & Development*	*3.72%*
Industrials	*Transportation*	*2.40%*
Financials	*Insurance*	*2.27%*
Financials	*Financial Services*	*2.26%*
Consumer Discretionary	*Consumer Services*	*1.94%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.87%*
Health Care	*Health Care Equipment & Services*	*1.86%*
Energy	*Energy Equipment & Services*	*1.61%*
Communication Services	*Telecommunication*	*1.37%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.22%*
Communication Services	*Media & Entertainment*	*0.94%*
Industrials	*Commercial & Professional Services*	*0.88%*
Materials	*Chemicals*	*0.73%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.54%*
Information Technology	*Software & Services*	*0.54%*

Utilities	*Water Utilities*	*0.27%*
Financials	*Mutual Funds*	*0.00%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.94%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.12% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

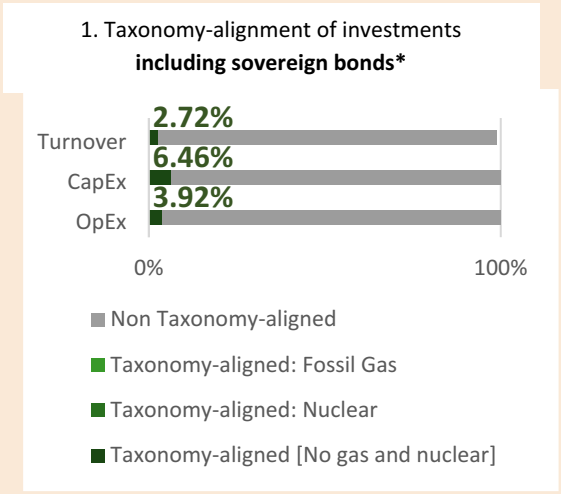
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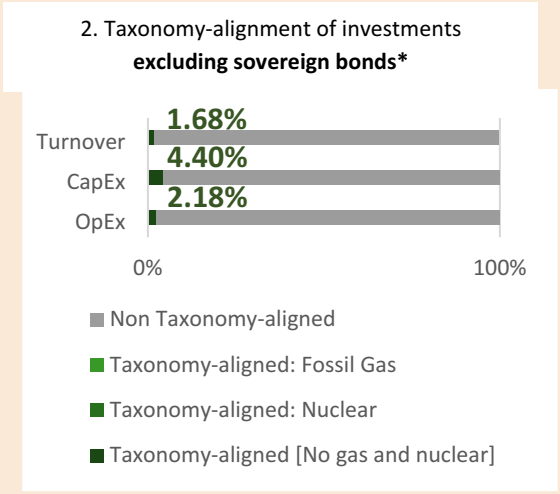
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.45% and the share of investment in enabling activities was 1.29%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.96%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.46%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS

Legal entity identifier: 529900SQFJZNLOBO8Z15

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 42.48% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.103 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.099** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

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- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.08 (D) and the weighted average ESG rating of the ESG investment universe was -0.10 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

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What were the top investments of this financial product?

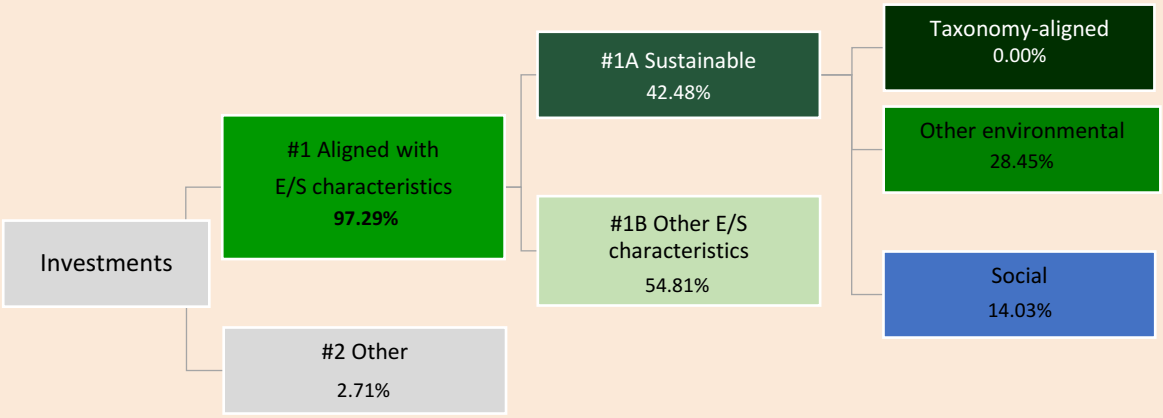
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.66%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	5.03%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	3.88%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.62%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	2.30%
HDFC BANK LIMITED	Financials	Banks	India	1.83%
BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.53%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.36%
AXIS BANK LTD	Financials	Banks	India	1.31%
HINDALCO INDS	Materials	Metals & Mining	India	1.28%
INFOSYS LTD	Information Technology	Software & Services	India	1.15%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	1.07%
HANA FINANCIAL HLDG	Financials	Banks	Korea	1.06%
EMAAR PROPERTIES	Real Estate	Real Estate Management & Development	United Arab Emirates	1.06%
GRUPO FINANCIERO BANORTE-O	Financials	Banks	Mexico	1.00%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*15.47%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.29%*
Information Technology	*Technology Hardware & Equipment*	*8.37%*
Communication Services	*Media & Entertainment*	*6.30%*
Real Estate	*Real Estate Management & Development*	*5.32%*
Industrials	*Capital goods*	*5.24%*

Consumer Staples	*Food, Beverage & Tobacco*	*4.97%*
Energy	*Oil, Gas & Consumable Fuels*	*4.18%*
Communication Services	*Telecommunication*	*3.79%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.36%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.14%*
Financials	*Insurance*	*3.02%*
Information Technology	*Software & Services*	*2.87%*
Consumer Discretionary	*Consumer Services*	*2.38%*
Materials	*Metals & Mining*	*2.33%*
Financials	*Mutual Funds*	*1.67%*
Health Care	*Health Care Equipment & Services*	*1.66%*
Financials	*Financial Services*	*1.64%*
Utilities	*Electric Utilities*	*1.53%*
Consumer Discretionary	*Automobiles & Components*	*1.43%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.36%*
Industrials	*Transportation*	*1.08%*
Materials	*Construction Materials*	*0.85%*

Utilities	*Water Utilities*	*0.79%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.68%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.68%*
Consumer Staples	*Household & Personal Products*	*0.51%*
Materials	*Chemicals*	*0.26%*
Utilities	*Gas Utilities*	*0.21%*
Forex	*Forex*	*-0.03%*
Cash	*Cash*	*2.45%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

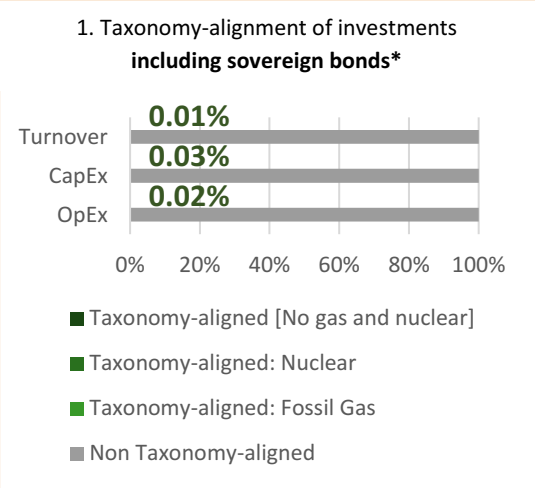
☒ No

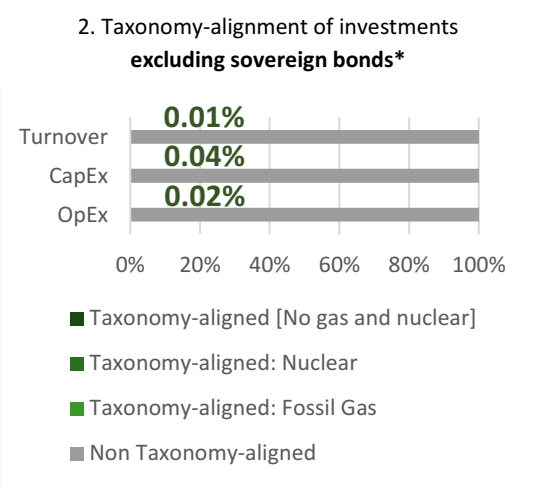
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.01%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.45%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 14.03%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS EX CHINA

Legal entity identifier: 213800S4PO3LJPFHDI77

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.10%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS) EX CHINA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the

How did the sustainability indicators perform?

environmental or social characteristics promoted by the financial product are attained.

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.193 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.097** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of

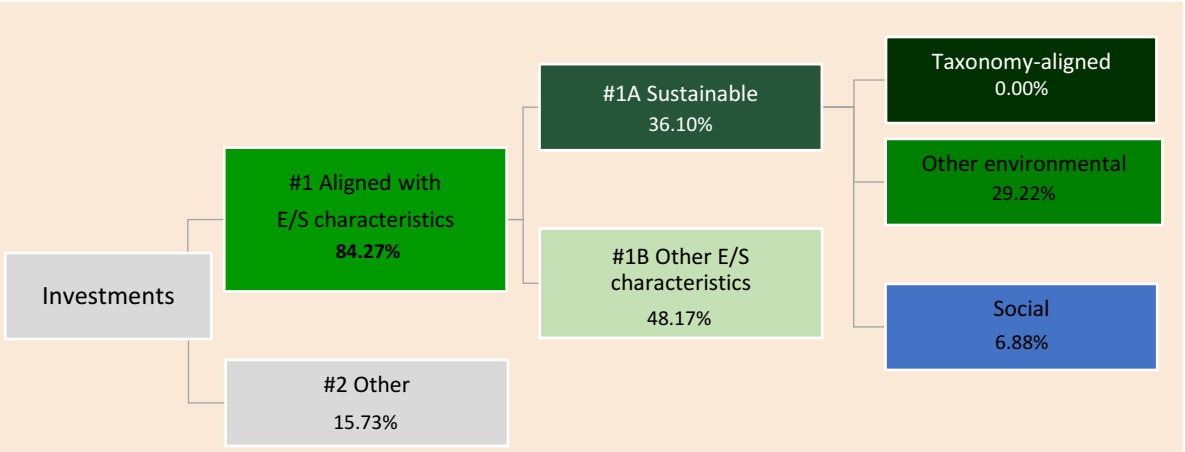
Largest Investments	Sector	Sub-Sector	Country	% Assets
ISHSIV-MSCI INDIA UCITS ETF(LSE)	Financials	Mutual Funds	Ireland	9.82%

the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	5.83%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	5.38%
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.28%
RELIANCE INDUST-GB-GDR	Energy	Oil, Gas & Consumable Fuels	India	2.37%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.19%
BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.67%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	1.57%
ICICI BANK LTD-US-ADR	Financials	Banks	India	1.49%
HDFC BANK LTD-ADR	Financials	Banks	India	1.39%
EMAAR PROPERTIES	Real Estate	Real Estate Management & Development	United Arab Emirates	1.38%
KOC HOLDING	Industrials	Capital goods	Turkey	1.37%
HYUNDAI MOTOR-PFD	Consumer Discretionary	Automobiles & Components	Korea	1.34%
GRUPO FINANCIERO BANORTE-O	Financials	Banks	Mexico	1.33%
HANA FINANCIAL HLDG	Financials	Banks	Korea	1.32%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

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The category **#1 Aligned with E/S characteristics** covers:
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- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*18.63%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.88%*
Information Technology	*Technology Hardware & Equipment*	*10.49%*
Financials	*Mutual Funds*	*9.82%*
Communication Services	*Telecommunication*	*5.13%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.80%*
Industrials	*Capital goods*	*4.42%*
Real Estate	*Real Estate Management & Development*	*4.09%*
Energy	*Oil, Gas & Consumable Fuels*	*3.87%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.35%*
Consumer Discretionary	*Automobiles & Components*	*2.29%*
Consumer Discretionary	*Consumer Services*	*2.27%*

Materials	*Metals & Mining*	*2.16%*
Industrials	*Transportation*	*2.01%*
Utilities	*Electric Utilities*	*1.47%*
Information Technology	*Software & Services*	*1.26%*
Financials	*Insurance*	*1.25%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.14%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.13%*
Financials	*Financial Services*	*0.90%*
Utilities	*Water Utilities*	*0.86%*
Materials	*Construction Materials*	*0.77%*
Consumer Staples	*Household & Personal Products*	*0.62%*
Health Care	*Health Care Equipment & Services*	*0.55%*
Communication Services	*Media & Entertainment*	*0.16%*
Forex	*Forex*	*-0.01%*
Cash	*Cash*	*4.71%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
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- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

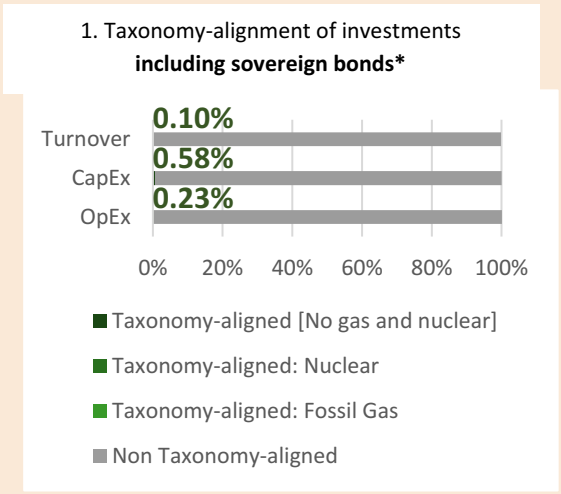
☐ In fossil gas ☐ In nuclear energy

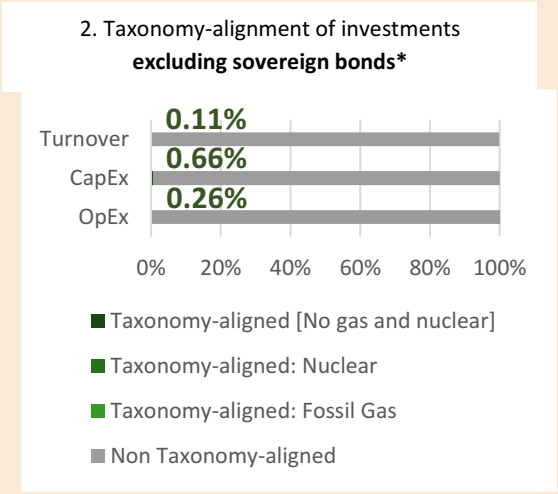
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

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The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.22%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.88%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVERS

Legal entity identifier: 213800T17Z9VUK8N7648

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **47.70%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.356 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.099** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.37 (D) and the weighted average ESG rating of the ESG investment universe was -0.10 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

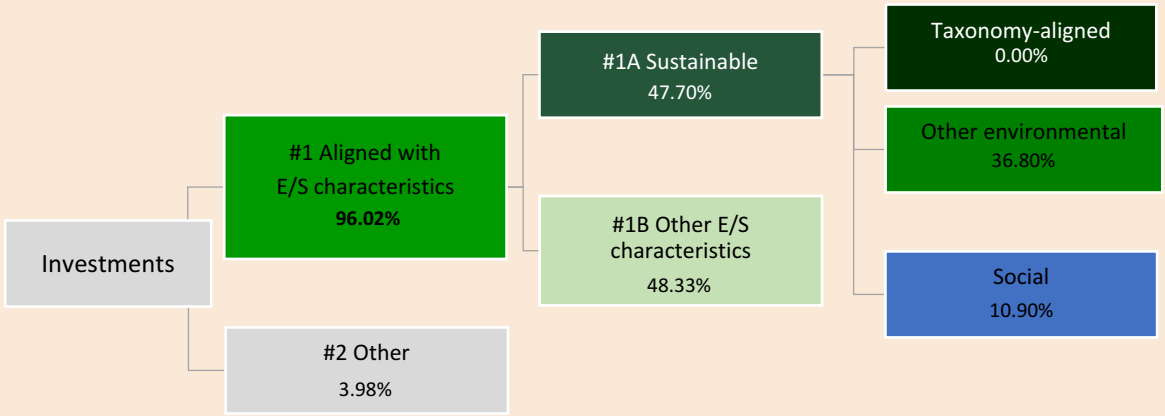
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	6.75%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	4.11%
AXIS BANK LTD	Financials	Banks	India	3.83%
CHINA CONSTRUCT BANK	Financials	Banks	China	3.82%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	3.80%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.93%
CMOC GROUP LTD-H	Materials	Metals & Mining	China	2.92%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.62%
PROSUS NV	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Netherlands	2.49%
HDFC BANK LIMITED	Financials	Banks	India	2.29%
EUROBANK ERGASIAS SA	Financials	Banks	Greece	2.00%
RELIANCE INDUST-GB-GDR	Energy	Oil, Gas & Consumable	India	1.94%

		Fuels		
NETEASE INC-ADR	Communication Services	Media & Entertainment	Cayman Islands	1.90%
SUZANO SA	Materials	Paper & Forest Products	Brazil	1.77%
CIA SANEAMENTO BASICO DE SP	Utilities	Water Utilities	Brazil	1.74%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*19.80%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*14.94%*
Materials	*Metals & Mining*	*9.73%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*8.27%*
Communication Services	*Media & Entertainment*	*6.70%*
Information Technology	*Technology Hardware & Equipment*	*6.59%*
Energy	*Oil, Gas & Consumable Fuels*	*4.89%*
Financials	*Financial Services*	*2.55%*
Industrials	*Capital goods*	*2.27%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.17%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.15%*
Consumer Discretionary	*Automobiles & Components*	*2.02%*
Consumer Discretionary	*Consumer Services*	*1.83%*
Materials	*Paper & Forest Products*	*1.77%*
Utilities	*Water Utilities*	*1.74%*
Information Technology	*Software & Services*	*1.47%*
Financials	*Insurance*	*1.21%*

Utilities	*Electric Utilities*	*1.02%*
Real Estate	*Real Estate Management & Development*	*0.91%*
Communication Services	*Telecommunication*	*0.87%*
Materials	*Construction Materials*	*0.60%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.52%*
Materials	*Chemicals*	*0.52%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.49%*
Industrials	*Transportation*	*0.47%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.37%*
Materials	*Containers & Packaging*	*0.36%*
Real Estate	*REITs*	*0.19%*
Health Care	*Health Care Equipment & Services*	*0.17%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*3.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

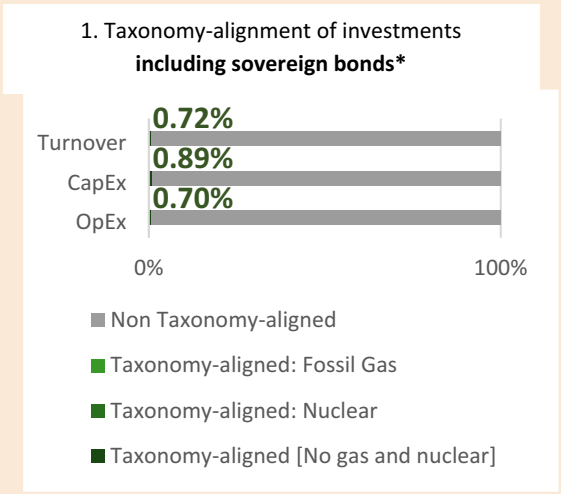
☐ In fossil gas ☐ In nuclear energy

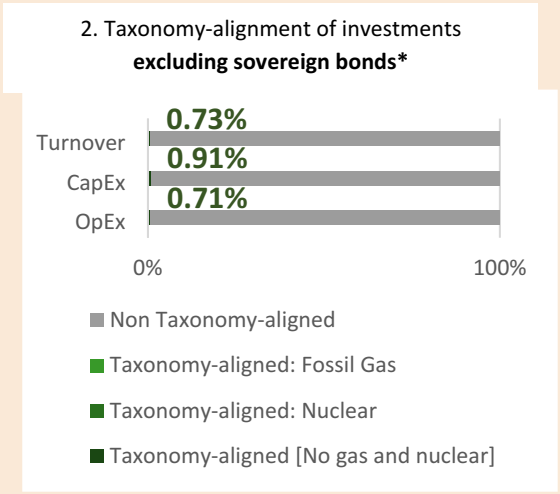
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.09%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.90%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING WORLD EQUITY

Legal entity identifier: 529900FMUS31WLI1V843

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.02%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM (EMERGING MARKETS).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.130 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.099** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.07 (D) and the weighted average ESG rating of the ESG investment universe was -0.10 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

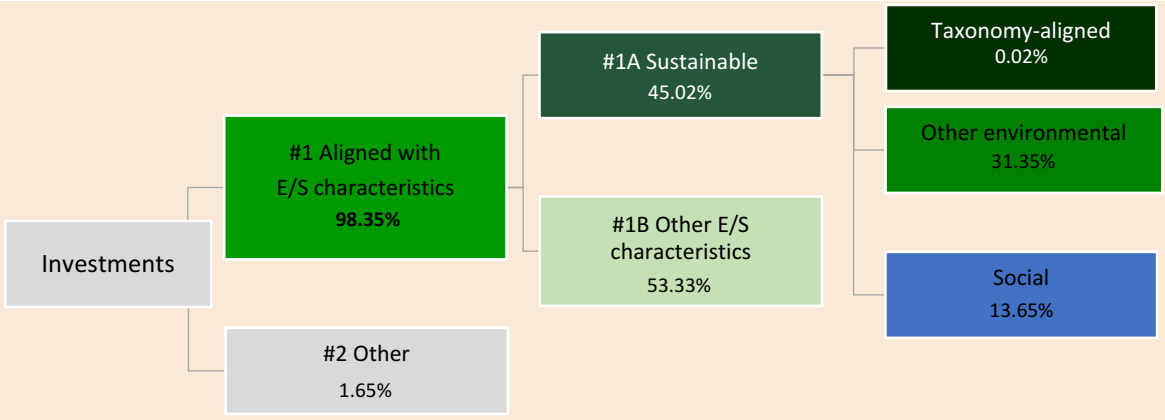
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.66%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	4.96%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	3.69%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	2.26%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	1.90%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	1.78%
A-F CASH USD - Z USD	Financials	Mutual Funds	Luxembourg	1.75%
HDFC BANK LIMITED	Financials	Banks	India	1.62%
HANA FINANCIAL HLDG	Financials	Banks	Korea	1.43%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.36%
BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.35%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	1.28%
INFOSYS LTD	Information Technology	Software & Services	India	1.08%
HINDALCO INDS	Materials	Metals & Mining	India	1.04%
BANCO DO BRASIL	Financials	Banks	Brazil	1.02%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*14.41%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*11.26%*
Information Technology	*Technology Hardware & Equipment*	*8.31%*
Industrials	*Capital goods*	*6.88%*
Communication Services	*Media & Entertainment*	*6.31%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.97%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*4.96%*
Financials	*Mutual Funds*	*4.88%*
Real Estate	*Real Estate Management & Development*	*4.72%*
Energy	*Oil, Gas & Consumable Fuels*	*3.86%*
Financials	*Insurance*	*3.55%*
Information Technology	*Software & Services*	*3.18%*
Communication Services	*Telecommunication*	*3.17%*
Consumer Discretionary	*Consumer Services*	*2.96%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.86%*
Materials	*Metals & Mining*	*2.84%*
Industrials	*Transportation*	*1.67%*
Consumer Discretionary	*Automobiles & Components*	*1.53%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.14%*
Health Care	*Health Care Equipment & Services*	*0.94%*
Utilities	*Water Utilities*	*0.85%*
Financials	*Financial Services*	*0.79%*

Utilities	*Electric Utilities*	*0.79%*
Materials	*Construction Materials*	*0.61%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.53%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.44%*
Materials	*Chemicals*	*0.28%*
Materials	*Paper & Forest Products*	*0.27%*
Consumer Staples	*Household & Personal Products*	*0.23%*
Utilities	*Gas Utilities*	*0.21%*
Forex	*Forex*	*-0.02%*
Cash	*Cash*	*0.58%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

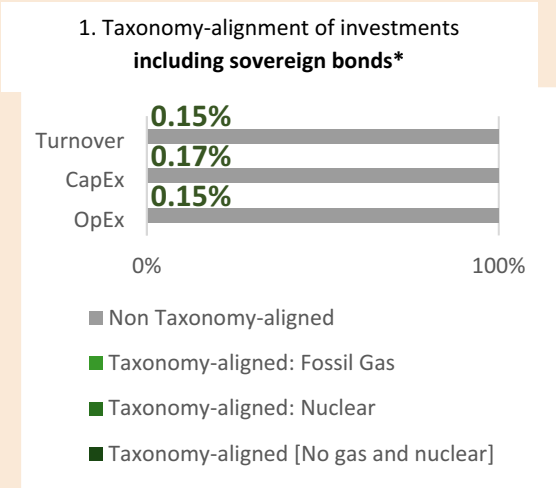
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

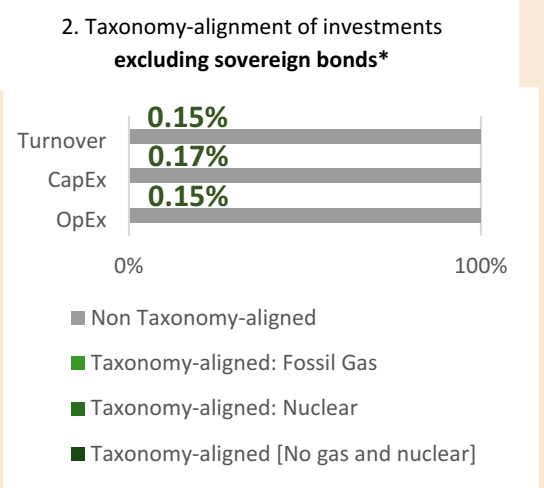
[X] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.02%.


are sustainable investments with an



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.35%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.65%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS LATIN AMERICA EQUITY

Legal entity identifier: 529900S2PKB89W9KIR25

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.86% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM LATIN AMERICA.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.217 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.158** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.33 (D) and the weighted average ESG rating of the ESG investment universe was 0.20 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

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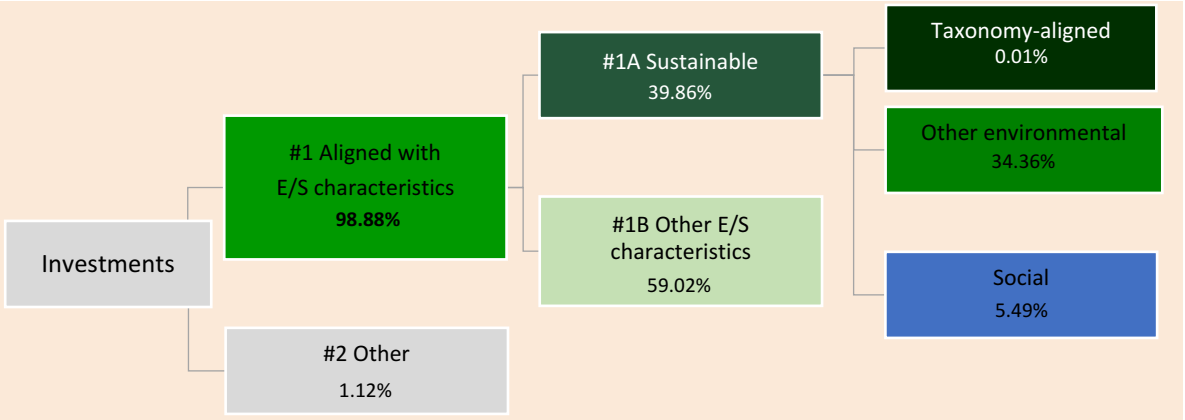
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
PETROBRAS SA-ADR	Energy	Oil, Gas & Consumable Fuels	Brazil	8.01%
GRUPO FINANCIERO BANORTE-O	Financials	Banks	Mexico	5.11%
FOMENTO ECON-ADR	Consumer Staples	Food, Beverage & Tobacco	Mexico	4.85%
GRUPO MEXICO	Materials	Metals & Mining	Mexico	4.80%
BANCO DO BRASIL	Financials	Banks	Brazil	4.22%
EMBRAER SA-SPON ADR	Industrials	Capital goods	Brazil	3.12%
ITAUSA SA	Financials	Banks	Brazil	2.76%
AMERICA MOVIL SAB DE CV	Communication Services	Telecommunication	Mexico	2.15%
CIA SANEAMENTO BASICO DE SP	Utilities	Water Utilities	Brazil	2.14%
A-F CASH USD - Z USD	Financials	Mutual Funds	Luxembourg	2.13%
BCO BRADESCO SA-PFD	Financials	Banks	Brazil	2.09%
PRIO SA	Energy	Oil, Gas & Consumable Fuels	Brazil	2.05%
SUZANO SA	Materials	Paper & Forest Products	Brazil	2.02%
PETROBRAS - PETROLEO BRAS-PFD	Energy	Oil, Gas & Consumable Fuels	Brazil	1.82%
B3 SA - BRASIL BOLSA BALCAO	Financials	Financial Services	Brazil	1.74%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*19.72%*
Energy	*Oil, Gas & Consumable Fuels*	*13.26%*
Materials	*Metals & Mining*	*9.92%*
Consumer Staples	*Food, Beverage & Tobacco*	*8.41%*
Communication Services	*Telecommunication*	*4.78%*
Industrials	*Capital goods*	*4.40%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*4.32%*
Utilities	*Electric Utilities*	*3.69%*
Utilities	*Water Utilities*	*3.62%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.46%*
Financials	*Financial Services*	*3.37%*
Real Estate	*Real Estate Management & Development*	*3.27%*
Consumer Discretionary	*Consumer Services*	*2.78%*
Materials	*Construction Materials*	*2.38%*
Financials	*Mutual Funds*	*2.13%*
Materials	*Paper & Forest Products*	*2.02%*
Financials	*Insurance*	*2.01%*
Industrials	*Transportation*	*1.29%*
Consumer Staples	*Household & Personal Products*	*0.97%*
Health Care	*Health Care Equipment & Services*	*0.96%*
Communication Services	*Media & Entertainment*	*0.89%*
Consumer Discretionary	*Automobiles & Components*	*0.80%*

Consumer Discretionary	*Consumer Durables & Apparel*	*0.65%*
Materials	*Containers & Packaging*	*0.34%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*0.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

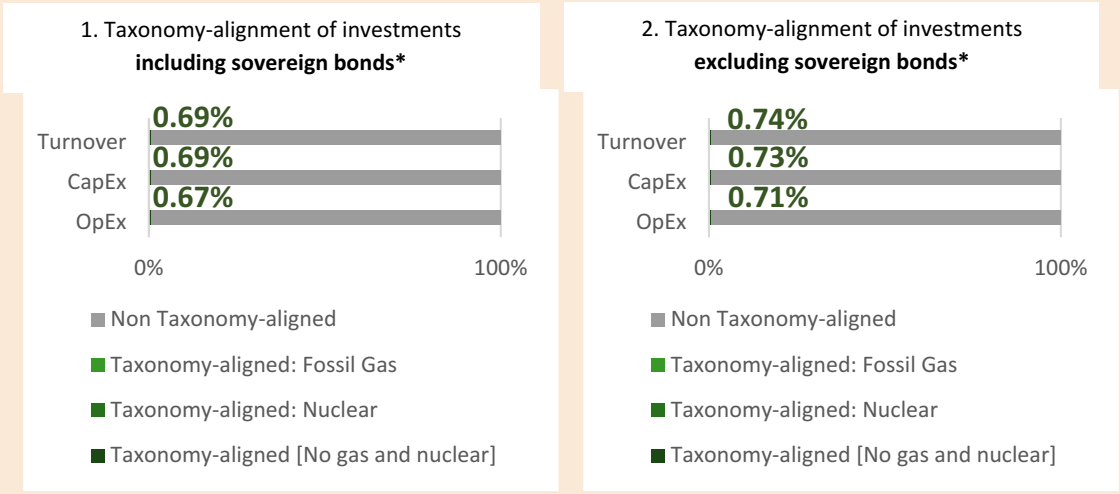
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.07%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.36%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.49%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION EMERGING MARKETS EQUITY

Legal entity identifier: 213800ZEFKN1WHE3HL26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made a **sustainable investments with a social objective:** _____

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 49.87% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EM CLIMATE PARIS ALIGNED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI EM CLIMATE PARIS ALIGNED.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.324 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.044** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **113.98**
- The weighted average carbon footprint intensity of the Benchmark is **128.61**

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was **0.33 (D)** and the weighted average ESG rating of the ESG investment universe was **0.03 (D)**. At the end of the previous period, the weighted average carbon intensity of the portfolio was **161.02** and the weighted average carbon intensity reference index was **226.69**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and

- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.

- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

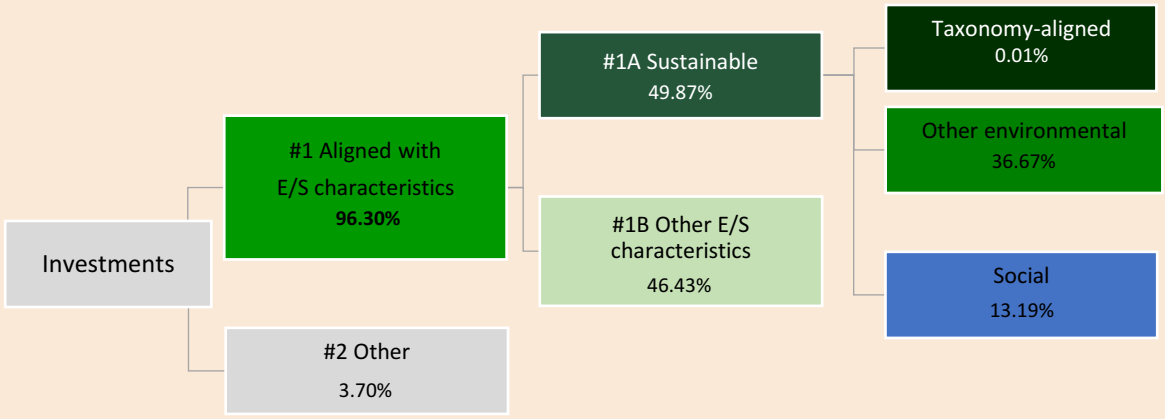
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR-SP ADR	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.60%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	6.69%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	5.58%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	4.95%
A-F CASH USD - Z USD	Financials	Mutual Funds	Luxembourg	3.37%
ITAU UNIBANCO HO-PFD	Financials	Banks	Brazil	2.42%
INFOSYS LTD-US-ADR	Information Technology	Software & Services	India	2.36%
MAKEMYTRIP LTD	Consumer Discretionary	Consumer Services	Mauricius	2.24%
DELTA ELECTRONICS INC	Information Technology	Technology Hardware & Equipment	Taiwan	2.20%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	2.07%
HDFC BANK LTD-ADR	Financials	Banks	India	1.94%
NASPERS LTD-N SHS	Consumer Discretionary	Consumer Discretionary Distribution & Retail	South Africa	1.93%
ICICI BANK LTD-US-ADR	Financials	Banks	India	1.92%

NEW ORIENTAL EDUCATION & TEC	Consumer Discretionary	Consumer Services	Cayman Islands	1.80%
BANCO DO BRASIL	Financials	Banks	Brazil	1.77%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*18.78%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*12.57%*

Information Technology	*Technology Hardware & Equipment*	*11.68%*
Financials	*Mutual Funds*	*8.32%*
Communication Services	*Media & Entertainment*	*7.31%*
Consumer Discretionary	*Consumer Services*	*6.75%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.56%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.35%*
Real Estate	*Real Estate Management & Development*	*3.34%*
Information Technology	*Software & Services*	*3.16%*
Industrials	*Transportation*	*3.06%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.95%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.81%*
Communication Services	*Telecommunication*	*1.77%*
Utilities	*Water Utilities*	*1.61%*
Financials	*Financial Services*	*1.20%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.16%*
Health Care	*Health Care Equipment & Services*	*1.05%*

Consumer Discretionary	*Automobiles & Components*	*0.96%*
Materials	*Metals & Mining*	*0.89%*
Industrials	*Capital goods*	*0.58%*
Utilities	*Electric Utilities*	*0.46%*
Consumer Staples	*Household & Personal Products*	*0.45%*
Financials	*Insurance*	*0.44%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.30%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*1.47%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

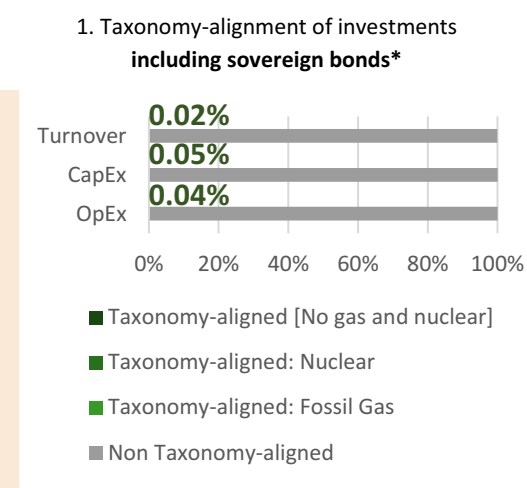
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

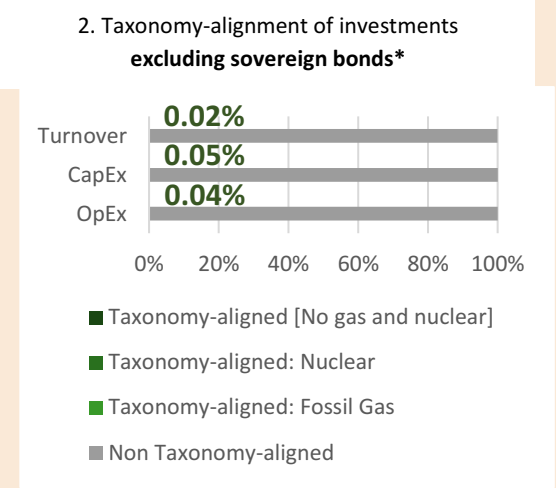
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.09%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **36.67%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

Regulation (EU) 2020/852.

The share of socially sustainable investments at the end of the period was 13.19%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI Emerging Markets Climate Paris Aligned Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **113.98**
- The weighted average carbon footprint intensity of the Benchmark is **128.61**

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics. The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is **0.324 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.044** (**D).**

• The weighted average carbon footprint intensity of the portfolio is **113.98**
• The weighted average carbon footprint intensity of the Benchmark is **128.61**

How did this financial product perform compared with the reference benchmark ?

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI Emerging Markets Climate Paris Aligned Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

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Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NEW SILK ROAD

Legal entity identifier: 549300ZD1W6MTTH0G211

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.53% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% MSCI EM (EMERGING MARKETS) + 20% MSCI FRONTIER MARKETS.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.040 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.130** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.08 (D) and the weighted average ESG rating of the ESG investment universe was -0.14 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

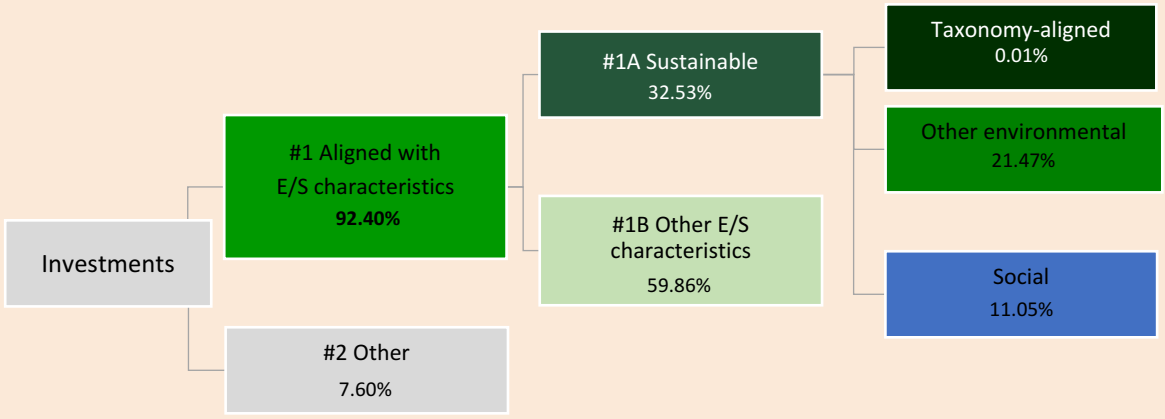
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	9.42%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	5.01%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	4.65%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	2.67%
ZOMATO LTD	Consumer Discretionary	Consumer Services	India	2.47%
AXIS BANK LTD	Financials	Banks	India	1.96%
MAKEMYTRIP LTD	Consumer Discretionary	Consumer Services	Mauricius	1.74%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	1.69%
JSC KASPI.KZ ADR- DELISTED	Financials	Financial Services	Kazakhstan	1.54%
PDD HOLDINGS INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.53%
SHRIRAM FINANCE LTD	Financials	Financial Services	India	1.47%
MOBILE WORLD INVESTMENT CORP	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Vietnam	1.45%
VINHOMES JSC	Real Estate	Real Estate Management & Development	Vietnam	1.45%
VINCOM RETAIL JS	Real Estate	Real Estate Management & Development	Vietnam	1.42%
HOA PHAT GROUP JSC	Materials	Metals & Mining	Vietnam	1.42%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*15.10%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*14.57%*
Consumer Discretionary	*Consumer Services*	*10.40%*
Information Technology	*Technology Hardware & Equipment*	*9.98%*
Communication Services	*Media & Entertainment*	*6.75%*

Real Estate	*Real Estate Management & Development*	*5.53%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*5.36%*
Materials	*Metals & Mining*	*4.56%*
Financials	*Financial Services*	*4.53%*
Industrials	*Capital goods*	*3.26%*
Health Care	*Health Care Equipment & Services*	*2.95%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.35%*
Financials	*Insurance*	*2.27%*
Industrials	*Transportation*	*1.93%*
Energy	*Oil, Gas & Consumable Fuels*	*1.90%*
Consumer Discretionary	*Automobiles & Components*	*1.39%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.12%*
Communication Services	*Telecommunication*	*0.63%*
Materials	*Construction Materials*	*0.57%*
Financials	*Mutual Funds*	*0.54%*
Others	*Others*	*0.46%*

Consumer Staples	*Consumer Staples Distribution & Retail*	*0.41%*
Energy	*Energy Equipment & Services*	*0.40%*
Utilities	*Gas Utilities*	*0.24%*
Materials	*Chemicals*	*0.21%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.13%*
Industrials	*Commercial & Professional Services*	*0.10%*
Real Estate	*REITs*	*0.04%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*2.20%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

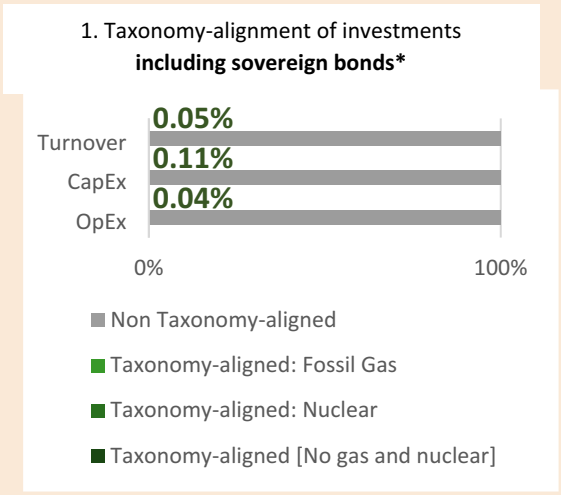
low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

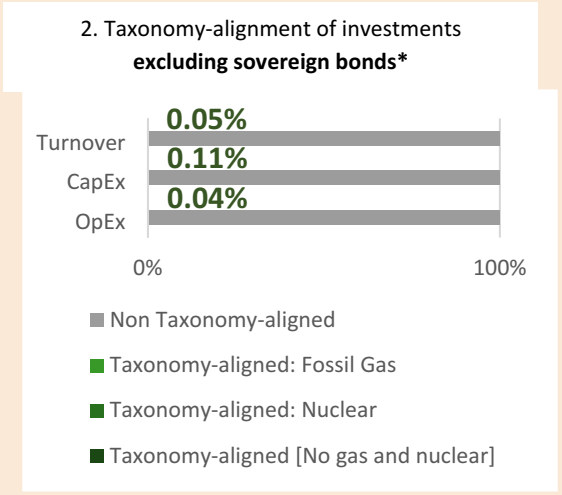
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.02%.


are sustainable investments with an



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.47%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.05%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS RUSSIAN EQUITY

Legal entity identifier: 549300SIBXZF8M2U7K58

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

The sub-fund did not meet the commitment to have at least 75% aligned with E/S characteristics and did not commit to have a minimum of sustainable investments due to the suspension of the NAV calculation in the context of Russia's invasion of Ukraine.

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 8.50% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It made a **sustainable investments with a social objective:** _____

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI RUSSIA 10/40.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or

- ***How did the sustainability indicators perform?***

social characteristics promoted by the financial product are attained.

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.511 (E).**
- The weighted average ESG rating of the ESG investment universe is **-1.862** (**F).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.78 (D) and the weighted average ESG rating of the ESG investment universe was -1.25 (E).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of

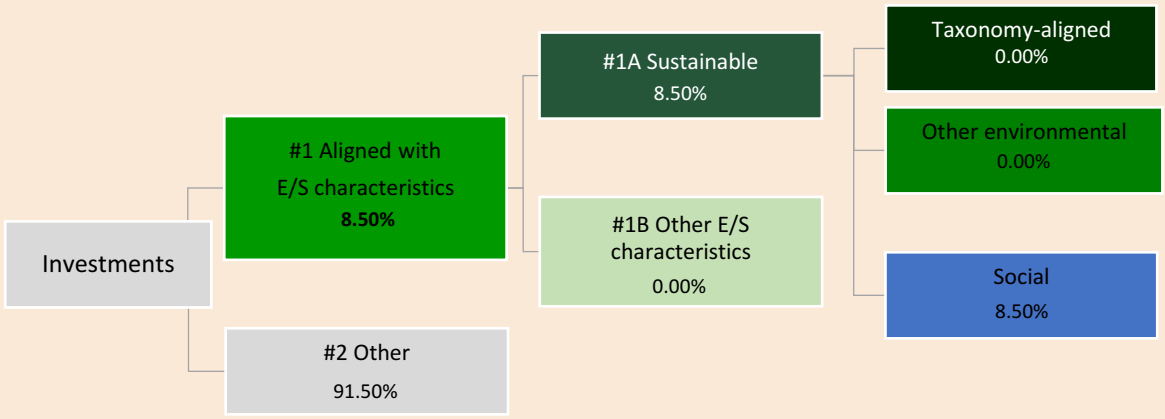
Largest Investments	Sector	Sub-Sector	Country	% Assets
HALYK SAVINGS BK GDR	Financials	Banks	Kazakhstan	8.50%

the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

What was the proportion of sustainability-related investments?

The sub-fund did not meet the commitment to have at least 75% aligned with E/S characteristics and did not commit to have a minimum of sustainable investments due to the suspension of the NAV calculation in the context of Russia's invasion of Ukraine.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*8.50%*
Cash	*Cash*	*91.50%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

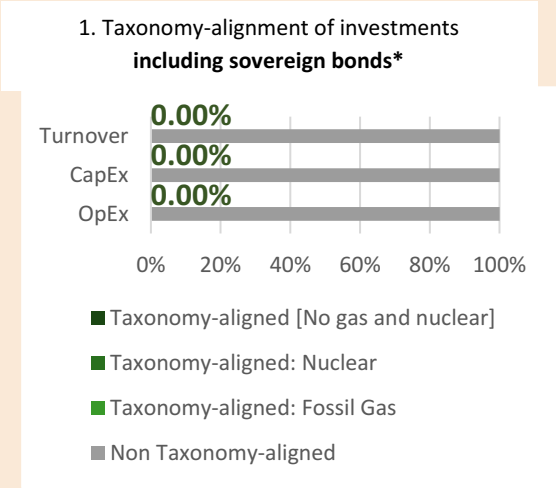
☐ In fossil gas ☐ In nuclear energy

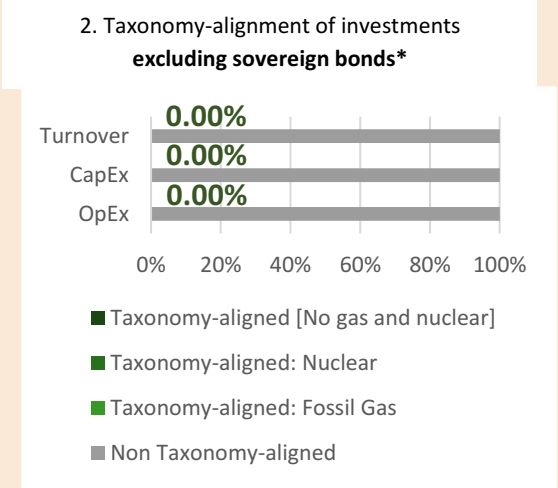
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **0.00%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.50%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS SBI FM INDIA EQUITY

Legal entity identifier: 529900VCX77NSWARZC34

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [x] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.14% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe MSCI India 10/40. In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is -0.117 (D)
- The weighted average ESG rating of the reference index is -0.380 (D)

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.05 (D) and the weighted average ESG rating of the reference index was -0.26 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

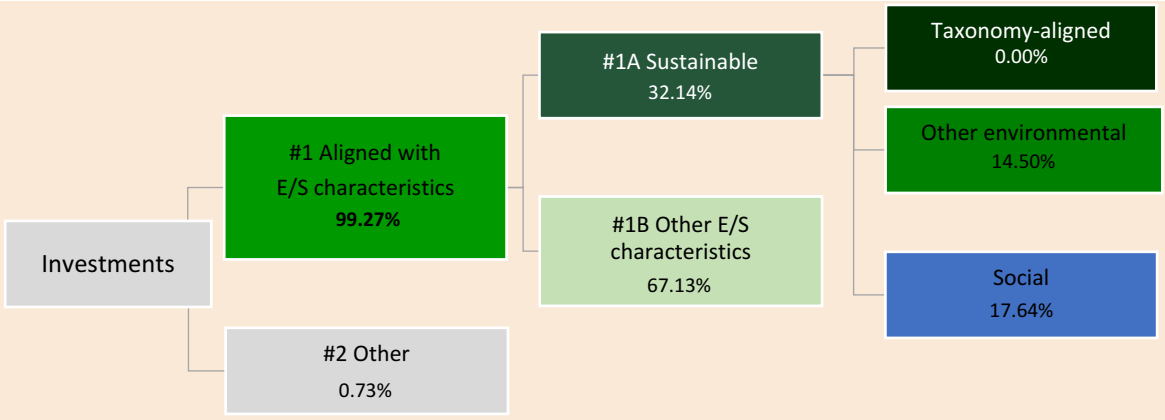
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	7.88%
HDFC BANK LIMITED	Financials	Banks	India	7.54%
ICICI BANK LTD	Financials	Banks	India	6.93%
INFOSYS LTD	Information Technology	Software & Services	India	6.62%
LARSEN & TOUBRO LTD	Industrials	Capital goods	India	5.80%
AXIS BANK LTD	Financials	Banks	India	3.88%
ULTRATECH CEMENT LTD	Materials	Construction Materials	India	3.81%
MARUTI SUZUKI INDIA LTD	Consumer Discretionary	Automobiles & Components	India	3.69%
MAHINDRA & MAHINDRA LTD	Consumer Discretionary	Automobiles & Components	India	3.34%
STATE BANK OF INDIA LTD	Financials	Banks	India	3.11%
KOTAK MAHINDRA BANK LTD	Financials	Banks	India	3.03%
DIVI S LABORATORIES LTD	Health Care	Pharmaceuticals Biotech & Life Sciences	India	2.66%
TIMKEN INDIA LTD	Industrials	Capital goods	India	2.43%
POWER GRID CORP OF INDIA LTD	Utilities	Electric Utilities	India	2.33%
HINDALCO INDS	Materials	Metals & Mining	India	2.11%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Banks*	*24.49%*
Industrials	*Capital goods*	*15.05%*
Consumer Discretionary	*Automobiles & Components*	*11.87%*
Information Technology	*Software & Services*	*8.35%*
Energy	*Oil, Gas & Consumable Fuels*	*7.88%*
Materials	*Construction Materials*	*5.29%*
Materials	*Metals & Mining*	*3.74%*

Financials	*Insurance*	*3.40%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.66%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.65%*
Materials	*Chemicals*	*2.59%*
Financials	*Financial Services*	*2.34%*
Utilities	*Electric Utilities*	*2.33%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.02%*
Consumer Discretionary	*Consumer Services*	*1.81%*
Industrials	*Commercial & Professional Services*	*1.40%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.24%*
Others	*Others*	*-3.62%*
Cash	*Cash*	*4.53%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

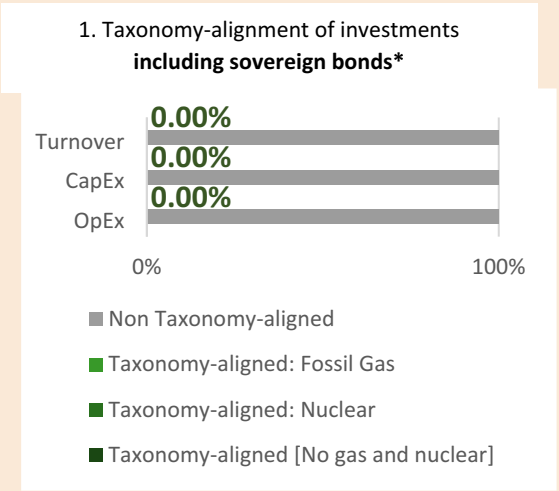
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

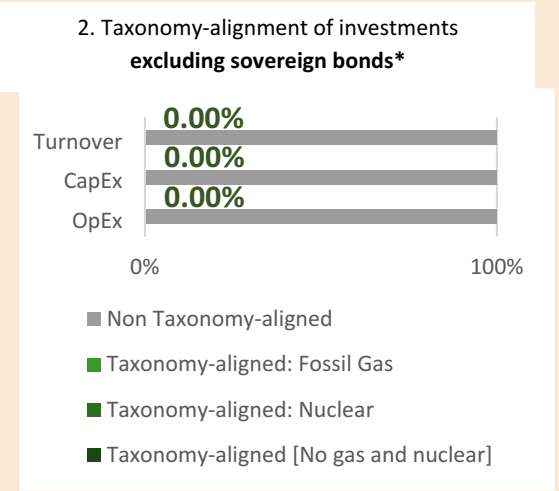
[X] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.50%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 17.64%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 549300GS11SOXBNLON64

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made a **sustainable investments with a social objective:** _____

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 74.53% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU** Index. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product. At the end of the period:

- The weighted average ESG rating of the portfolio is **1.109 (C).**
- The weighted average ESG rating of the ESG investment universe is **1.03 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period:

- The weighted average ESG rating of the portfolio was **1.14 (C)**.
- The weighted average ESG rating of the ESG investment universe was **1.03 (C)**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

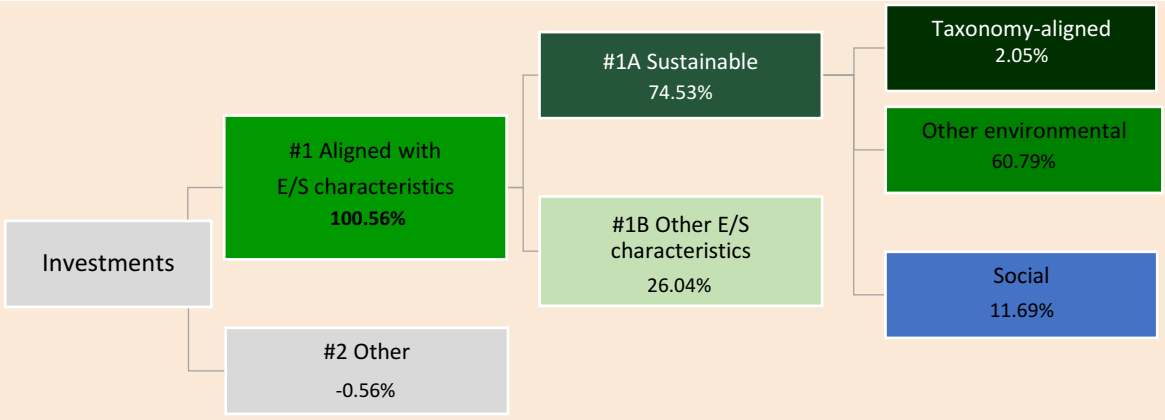
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	5.81%
SAP SE / XETRA	Information Technology	Software & Services	Germany	4.73%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	2.52%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	2.49%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.30%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	2.28%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.26%
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	France	2.21%
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	2.14%
BANCO SANTANDER SA	Financials	Banks	Spain	2.12%
SIEMENS AG-REG	Industrials	Capital goods	Germany	2.06%
SAFRAN SA	Industrials	Capital goods	France	2.02%
STELLANTIS MILAN	Consumer Discretionary	Automobiles & Components	Netherlands	1.86%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	1.85%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	1.83%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*13.65%*
Financials	*Banks*	*10.12%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*9.47%*
Information Technology	*Software & Services*	*7.02%*
Financials	*Insurance*	*6.97%*
Consumer Discretionary	*Consumer Durables & Apparel*	*6.01%*

Consumer Discretionary	*Automobiles & Components*	*5.08%*
Consumer Staples	*Household & Personal Products*	*4.47%*
Communication Services	*Telecommunication*	*3.81%*
Energy	*Oil, Gas & Consumable Fuels*	*3.60%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.49%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.12%*
Materials	*Chemicals*	*2.85%*
Utilities	*Multi-Utilities*	*2.78%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.08%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.08%*
Financials	*Mutual Funds*	*1.72%*
Consumer Discretionary	*Consumer Services*	*1.65%*
Industrials	*Commercial & Professional Services*	*1.51%*
Industrials	*Transportation*	*1.49%*
Communication Services	*Media & Entertainment*	*1.26%*
Health Care	*Health Care Equipment & Services*	*1.09%*

Financials	*Financial Services*	*1.07%*
Materials	*Construction Materials*	*0.93%*
Real Estate	*REITs*	*0.59%*
Utilities	*Gas Utilities*	*0.55%*
Energy	*Energy Equipment & Services*	*0.49%*
Real Estate	*Real Estate Management & Development*	*0.48%*
Information Technology	*Technology Hardware & Equipment*	*0.46%*
Utilities	*Electric Utilities*	*0.44%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.23%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*-0.56%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

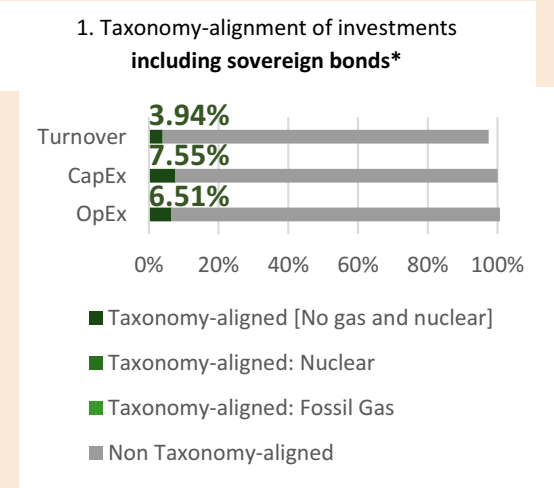
☐ In fossil gas ☐ In nuclear energy

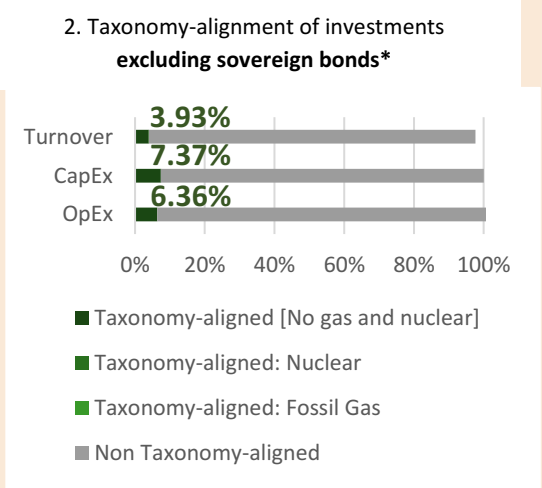
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 2.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.09%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **60.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.69%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark..

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROLAND EQUITY RISK PARITY

Legal entity identifier: 222100TM3VJBCM4GPK90

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 65.84% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI EMU Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.057 (C)**.
- The weighted average ESG rating of the ESG investment universe is **1.03 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.12 (C) and the weighted average ESG rating of the ESG investment universe was 1.03 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for

example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human

Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

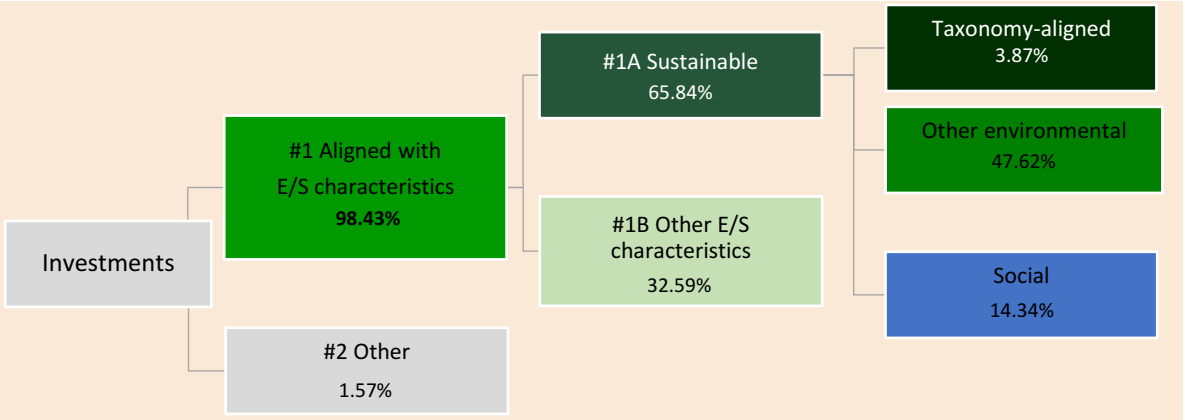
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	France	2.02%
REPSOL SA	Energy	Oil, Gas & Consumable Fuels	Spain	1.67%
GALP ENERGIA -B	Energy	Oil, Gas & Consumable Fuels	Portugal	1.58%
OMV AG	Energy	Oil, Gas & Consumable Fuels	Austria	1.47%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	1.41%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	1.37%
KONINKLIJKE KPN NV	Communication Services	Telecommunication	Netherlands	1.34%
SAP SE / XETRA	Information Technology	Software & Services	Germany	1.25%
ELISA OYJ	Communication Services	Telecommunication	Finland	1.16%
ORANGE	Communication Services	Telecommunication	France	1.10%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	1.07%
NESTE OYJ	Energy	Oil, Gas & Consumable Fuels	Finland	1.06%
PUBLICIS GROUPE SA	Communication Services	Media & Entertainment	France	1.04%
HENKEL AG & CO KGAA	Consumer Staples	Household & Personal Products	Germany	1.00%
VIVENDI SE	Communication Services	Media & Entertainment	France	0.99%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Energy	*Oil, Gas & Consumable Fuels*	*9.17%*
Consumer Staples	*Food, Beverage & Tobacco*	*8.18%*
Communication Services	*Telecommunication*	*7.91%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*6.48%*
Industrials	*Capital goods*	*6.43%*
Utilities	*Electric Utilities*	*6.12%*

Materials	*Chemicals*	*5.72%*
Communication Services	*Media & Entertainment*	*5.04%*
Information Technology	*Software & Services*	*4.18%*
Health Care	*Health Care Equipment & Services*	*4.15%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.51%*
Consumer Staples	*Household & Personal Products*	*3.48%*
Financials	*Banks*	*3.06%*
Consumer Discretionary	*Automobiles & Components*	*2.96%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.72%*
Financials	*Insurance*	*2.65%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.92%*
Utilities	*Multi-Utilities*	*1.79%*
Financials	*Financial Services*	*1.78%*
Consumer Discretionary	*Consumer Services*	*1.47%*
Industrials	*Transportation*	*1.36%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.12%*

Materials	*Paper & Forest Products*	*1.09%*
Industrials	*Commercial & Professional Services*	*1.02%*
Information Technology	*Technology Hardware & Equipment*	*0.84%*
Energy	*Energy Equipment & Services*	*0.82%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.82%*
Utilities	*Gas Utilities*	*0.73%*
Real Estate	*REITs*	*0.69%*
Materials	*Metals & Mining*	*0.59%*
Materials	*Construction Materials*	*0.40%*
Real Estate	*Real Estate Management & Development*	*0.24%*
Others	*Others*	*0.00%*
Cash	*Cash*	*1.57%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.87% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

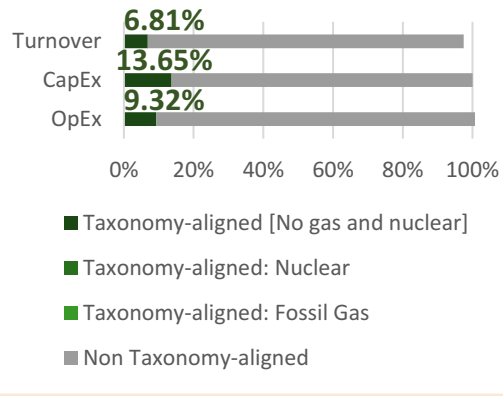
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

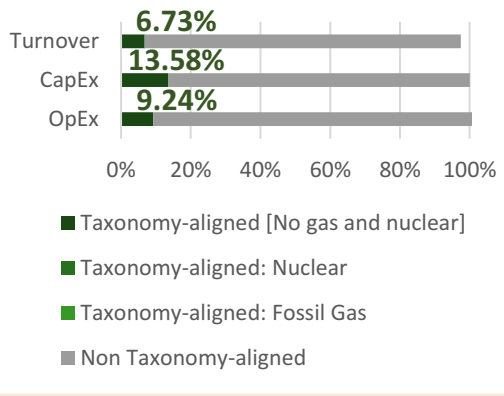
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.25% and the share of investment in enabling activities was 3.99%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 9.34%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.62%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 14.34%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.



How did this financial product perform compared to the reference benchmark ?

This product does not have an ESG Benchmark.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY CONSERVATIVE

Legal entity identifier: 529900CA12DQSLAWW128

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made a **sustainable investments with a social objective:** _____
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.92% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 1.054 (C).

- The weighted average ESG rating of the ESG investment universe is 0.798 (C).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.96 (C) and the weighted average ESG rating of the ESG investment universe was 0.80 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

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  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

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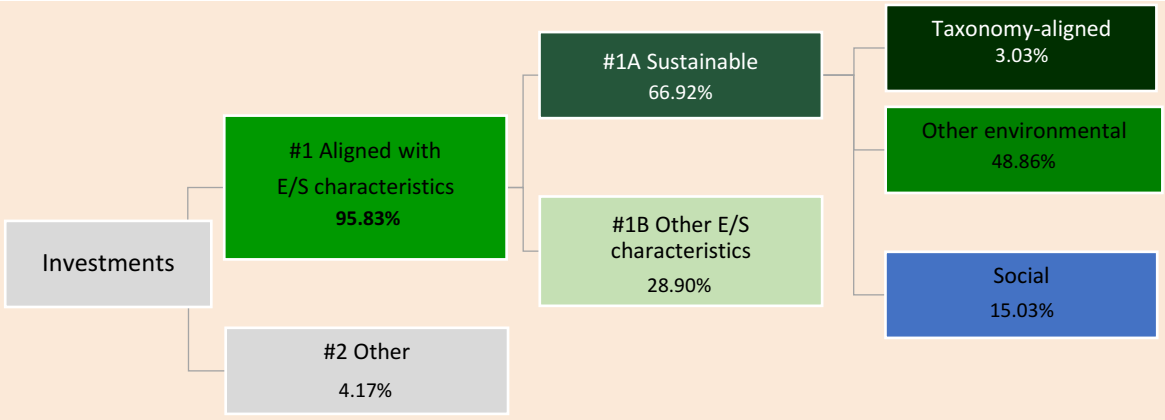
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.78%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.77%
WOLTERS KLUWER	Industrials	Commercial & Professional Services	Netherlands	2.60%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	2.36%
KONINKLIJKE KPN NV	Communication Services	Telecommunication	Netherlands	2.26%
SWISSCOM AG-REG	Communication Services	Telecommunication	Switzerland	2.21%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.12%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.10%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.10%
NATIONAL GRID PLC	Utilities	Multi-Utilities	United Kingdom	2.08%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	2.06%
HENKEL AG & CO KGAA VOR-PFD	Consumer Staples	Household & Personal Products	Germany	2.01%
SAP SE / XETRA	Information Technology	Software & Services	Germany	1.99%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	1.85%
BEIERSDORF AG	Consumer Staples	Household & Personal Products	Germany	1.78%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*18.71%*
Communication Services	*Telecommunication*	*8.39%*
Consumer Staples	*Food, Beverage & Tobacco*	*7.83%*
Consumer Staples	*Household & Personal Products*	*7.39%*
Industrials	*Capital goods*	*6.82%*
Financials	*Insurance*	*6.54%*

Industrials	*Commercial & Professional Services*	*5.97%*
Utilities	*Electric Utilities*	*3.69%*
Consumer Discretionary	*Consumer Services*	*2.72%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.57%*
Information Technology	*Software & Services*	*2.54%*
Consumer Discretionary	*Automobiles & Components*	*2.35%*
Health Care	*Health Care Equipment & Services*	*2.10%*
Utilities	*Multi-Utilities*	*2.08%*
Materials	*Chemicals*	*2.01%*
Utilities	*Gas Utilities*	*1.72%*
Industrials	*Transportation*	*1.70%*
Energy	*Oil, Gas & Consumable Fuels*	*1.67%*
Financials	*Financial Services*	*1.46%*
Communication Services	*Media & Entertainment*	*1.41%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.31%*
Utilities	*Water Utilities*	*1.28%*

Financials	*Banks*	*1.20%*
Materials	*Paper & Forest Products*	*0.96%*
Materials	*Metals & Mining*	*0.90%*
Information Technology	*Technology Hardware & Equipment*	*0.57%*
Materials	*Construction Materials*	*0.52%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-0.00%*
Cash	*Cash*	*3.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.03% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

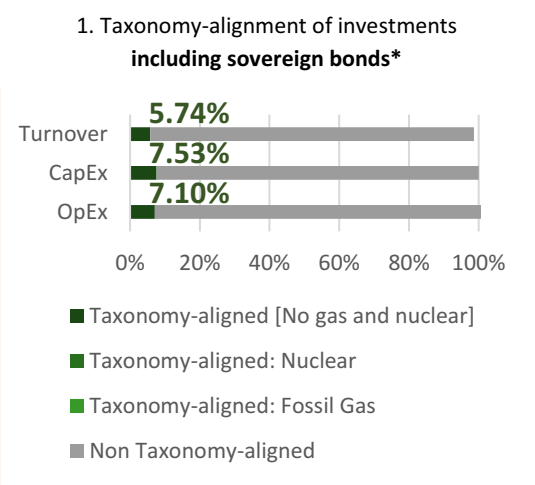
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

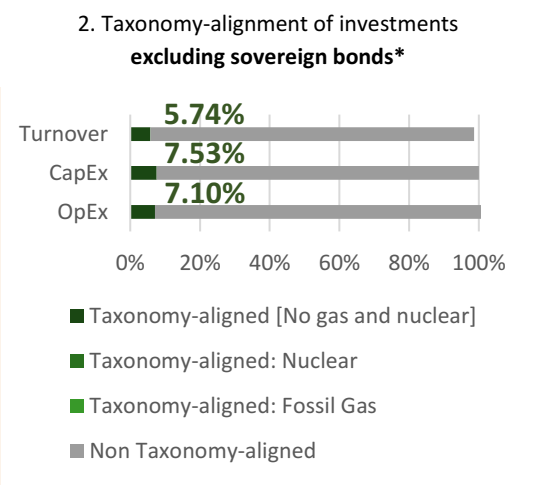
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

emission levels corresponding to the best performance.

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 3.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.42%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.86%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 15.03%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 5493008YF0WLJMAHCR51

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.51% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.91 (C)**.
- The weighted average ESG rating of the ESG investment universe is **0.798 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period:

- The weighted average ESG rating of the portfolio was **1.04 (C).**
- The weighted average ESG rating of the ESG investment universe was **0.80 (C).**

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



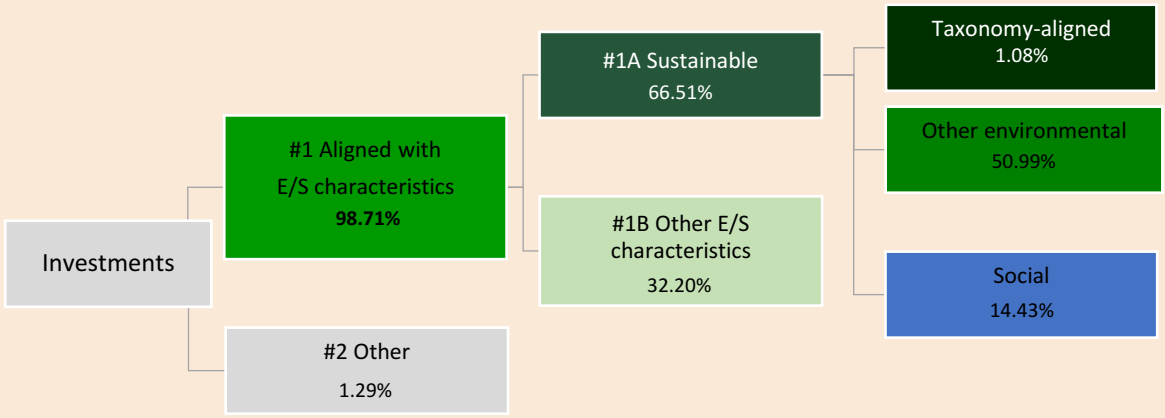
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	4.48%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.11%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.52%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	2.48%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.36%
NESTLE SA-REG	Consumer Staples	Food, Beverage & Tobacco	Switzerland	2.21%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	1.98%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	1.84%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	1.62%
GSK PLC	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	1.42%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	1.39%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	1.29%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	1.26%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	1.25%
BP PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	1.24%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*15.01%*
Industrials	*Capital goods*	*12.03%*
Financials	*Banks*	*7.80%*
Financials	*Insurance*	*6.33%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*5.97%*
Consumer Staples	*Food, Beverage & Tobacco*	*5.86%*
Energy	*Oil, Gas & Consumable Fuels*	*5.73%*
Financials	*Financial Services*	*5.18%*
Consumer Staples	*Household & Personal Products*	*3.96%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.80%*
Communication Services	*Telecommunication*	*3.04%*
Information Technology	*Software & Services*	*2.97%*
Consumer Discretionary	*Automobiles & Components*	*2.84%*
Industrials	*Commercial & Professional Services*	*2.73%*
Materials	*Chemicals*	*2.64%*
Utilities	*Electric Utilities*	*2.05%*
Utilities	*Multi-Utilities*	*1.56%*
Consumer Discretionary	*Consumer Services*	*1.21%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*1.12%*
Communication Services	*Media & Entertainment*	*1.06%*

Materials	*Construction Materials*	*0.96%*
Health Care	*Health Care Equipment & Services*	*0.93%*
Information Technology	*Technology Hardware & Equipment*	*0.92%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.91%*
Materials	*Metals & Mining*	*0.89%*
Industrials	*Transportation*	*0.57%*
Materials	*Containers & Packaging*	*0.43%*
Real Estate	*REITs*	*0.21%*
Forex	*Forex*	*0.00%*
Financials	*Mutual Funds*	*0.00%*
Others	*Others*	*0.00%*
Cash	*Cash*	*1.29%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.08% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

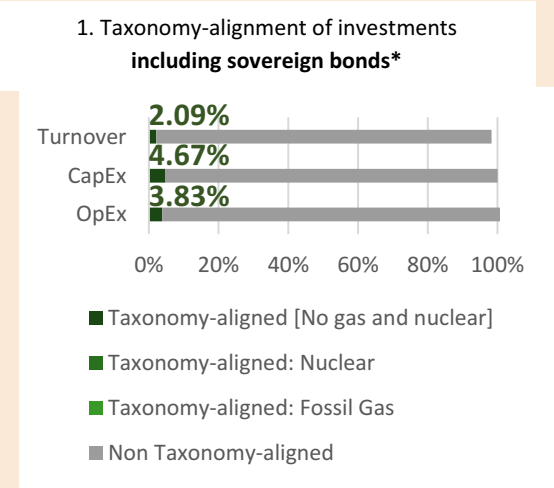
☐ In fossil gas ☐ In nuclear energy

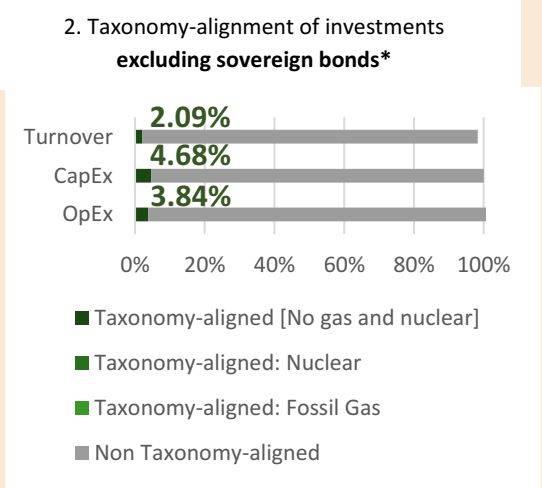
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 1.32%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.70%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **50.99%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 14.43%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN EQUITY RISK PARITY

Legal entity identifier: 549300LGU40UNY8NUK95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

This sub-fund was liquidated on 7th June 2024 and this report is based on the sub-fund's portfolio composition on the date before the liquidation process started, the 23rd May 2024.

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62,8% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI Europe Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.969 (C)**.

- The weighted average ESG rating of the ESG investment universe is **0.792 (C)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was **1.10 (C)** and the weighted average ESG rating of the ESG investment universe was **0.80 (C)**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for

example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human

Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 23/05/2024**

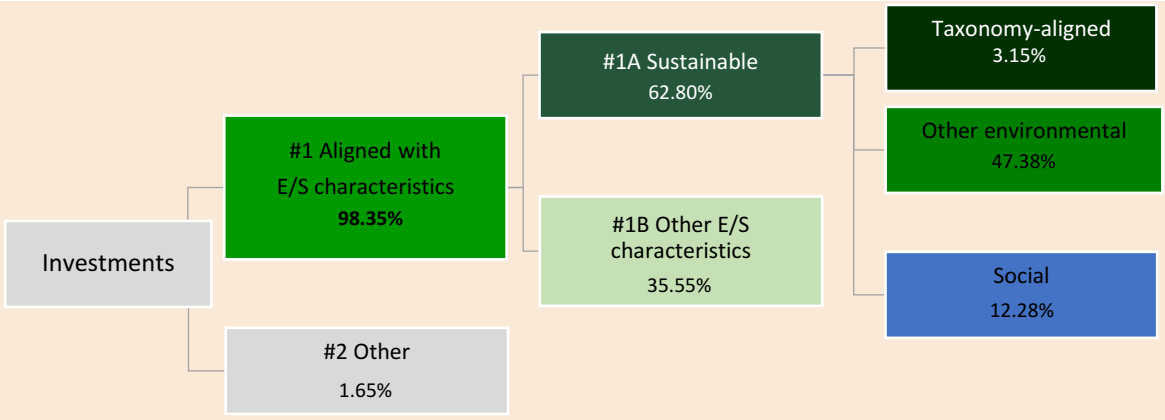
Largest Investments	Sector	Sub-Sector	Country	% Assets
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	ITALY	1.06%
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	FRANCE	1.05%
OMV AG	Energy	Oil, Gas & Consumable Fuels	AUSTRIA	0.95%
REPSOL SA	Energy	Oil, Gas & Consumable Fuels	SPAIN	0.95%
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	UNITED KINGDOM	0.90%
EQUINOR ASA	Energy	Oil, Gas & Consumable Fuels	NORWAY	0.87%
GALP ENERGIA -B	Energy	Oil, Gas & Consumable Fuels	PORTUGAL	0.82%
KONINKLIJKE KPN NV	Communication Services	Telecommunication Services	NETHERLANDS	0.75%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication Services	GERMANY	0.74%
SAP SE / XETRA	Information Technology	Software & Services	GERMANY	0.73%
AKER BP ASA	Energy	Oil, Gas & Consumable Fuels	NORWAY	0.72%
ORANGE	Communication Services	Telecommunication Services	FRANCE	0.72%
CAPGEMINI SE	Information Technology	Software & Services	FRANCE	0.67%
ELISA OYJ	Communication Services	Telecommunication Services	FINLAND	0.66%
TELEFONICA SA	Communication Services	Telecommunication Services	SPAIN	0.64%



What was the proportion of sustainability-related investments?

This sub-fund was liquidated on 7th June 2024 and this report is based on the sub-fund's portfolio composition on the date before the liquidation process started, the 23rd May 2024.

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Energy	*Oil, Gas & Consumable Fuels*	*8.52%*
Consumer Staples	*Food, Beverage & Tobacco*	*8.39%*
Communication Services	*Telecommunication Services*	*7.79%*
Health Care	*Pharmaceuticals Biotec & Life Sciences*	*7.29%*
Industrials	*Capital Goods*	*6.56%*
Utilities	*Electric Utilities*	*5.44%*

Materials	*Chemicals*	*4.49%*
Communication Services	*Media & Entertainment*	*4.10%*
Health Care	*Health Care Equipment & Services*	*4.01%*
Information Technology	*Software & Services*	*3.80%*
Consumer Staples	*Household & Personal Products*	*3.62%*
Financials	*Insurance*	*2.59%*
Financials	*Banks*	*2.58%*
Information Technology	*Technology Hardware & Equipment*	*2.54%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.46%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*2.35%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*2.33%*
Financials	*Financial Services*	*2.25%*
Utilities	*Multi-Utilities*	*2.09%*
Consumer Discretionary	*Consumer Services*	*1.89%*
Consumer Discretionary	*Automobiles & Components*	*1.69%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.38%*

Materials	*Metals & Mining*	*1.33%*
Industrials	*Commercial & Professional Services*	*1.26%*
Materials	*Paper & Forest Products*	*1.18%*
Utilities	*Independent Power&Renewable Electricity Producers*	*0.98%*
Utilities	*Water Utilities*	*0.98%*
Utilities	*Gas Utilities*	*0.92%*
Industrials	*Transportation*	*0.90%*
Materials	*Construction Materials*	*0.80%*
Real Estate	*Equity Real Estate Investment Trusts (REITs)*	*0.57%*
Materials	*Containers & Packaging*	*0.50%*
Energy	*Energy Equipment & Services*	*0.47%*
Real Estate	*Real Estate Management & Development*	*0.33%*
Other	*Other*	*0.00%*
Cash	*Cash*	*1.64%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.15% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

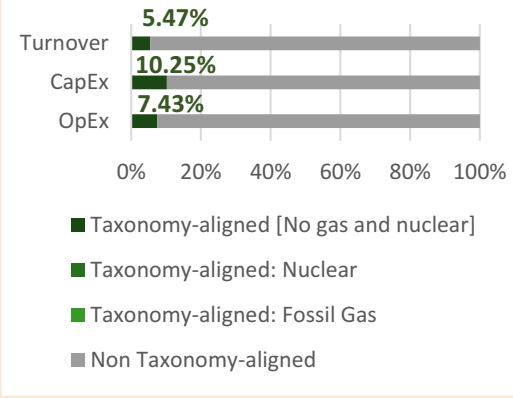
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

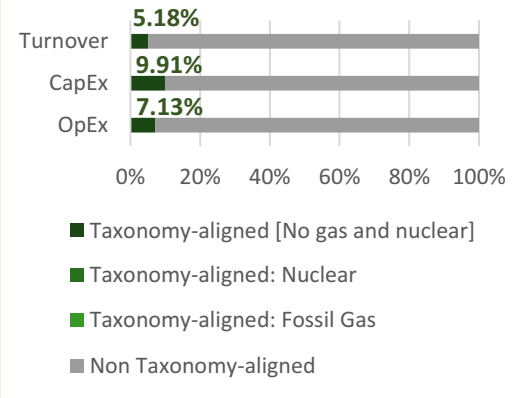
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 07/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.21% and the share of investment in enabling activities was 2.96%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.81%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.38%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 12.28%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY CONSERVATIVE

Legal entity identifier: 529900QOYD9Y5ZBAUZ70

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.53% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI World Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.021 (D)**.
- The weighted average ESG rating of the ESG investment universe is **-0.179 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.23 (D) and the weighted average ESG rating of the ESG investment universe was -0.12 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for

example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human

Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



What were the top investments of this financial product?

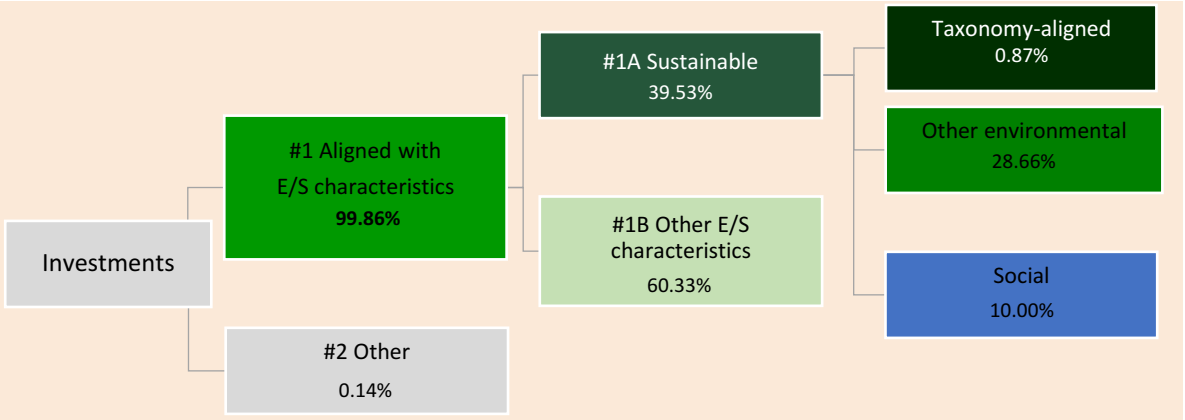
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
T-MOBILE US INC	Communication Services	Telecommunication	United States	2.20%
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	2.19%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.04%
MERCK & CO. INC.	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.99%
COLGATE-PALMOLIVE CO	Consumer Staples	Household & Personal Products	United States	1.89%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	1.86%
CONSOLIDATED EDISON INC	Utilities	Multi-Utilities	United States	1.84%
WALMART INC	Consumer Staples	Consumer Staples Distribution & Retail	United States	1.81%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	1.76%
KDDI CORP	Communication Services	Telecommunication	Japan	1.71%
CHUBB LTD	Financials	Insurance	Switzerland	1.65%
MOTOROLA SOLUTIONS INC	Information Technology	Technology Hardware & Equipment	United States	1.60%
MCDONALD S CORP	Consumer Discretionary	Consumer Services	United States	1.60%
ABBVIE INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.57%
PROCTER & GAMBLE CO/THE	Consumer Staples	Household & Personal Products	United States	1.42%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*14.85%*
Consumer Staples	*Food, Beverage & Tobacco*	*9.34%*
Communication Services	*Telecommunication*	*8.97%*
Financials	*Insurance*	*7.57%*
Information Technology	*Technology Hardware & Equipment*	*6.78%*
Information Technology	*Software & Services*	*6.19%*

Consumer Staples	*Household & Personal Products*	*5.43%*
Industrials	*Commercial & Professional Services*	*5.42%*
Consumer Discretionary	*Consumer Services*	*3.77%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.65%*
Industrials	*Capital goods*	*3.33%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.00%*
Communication Services	*Media & Entertainment*	*2.68%*
Energy	*Oil, Gas & Consumable Fuels*	*2.64%*
Financials	*Financial Services*	*2.38%*
Utilities	*Electric Utilities*	*2.36%*
Utilities	*Multi-Utilities*	*2.08%*
Industrials	*Transportation*	*1.98%*
Health Care	*Health Care Equipment & Services*	*1.67%*
Financials	*Mutual Funds*	*1.50%*
Materials	*Chemicals*	*1.04%*
Utilities	*Gas Utilities*	*1.00%*

Financials	*Banks*	*1.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.89%*
Consumer Discretionary	*Automobiles & Components*	*0.26%*
Materials	*Containers & Packaging*	*0.25%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-0.03%*
Cash	*Cash*	*-0.00%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.87% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

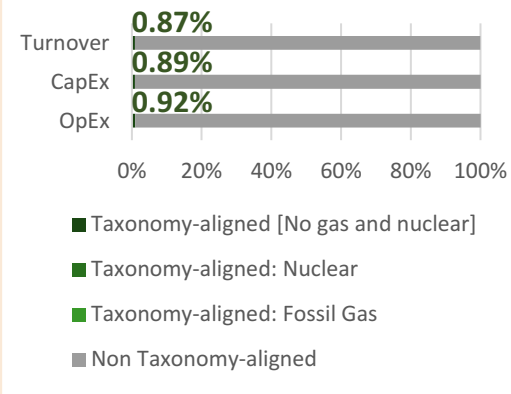
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

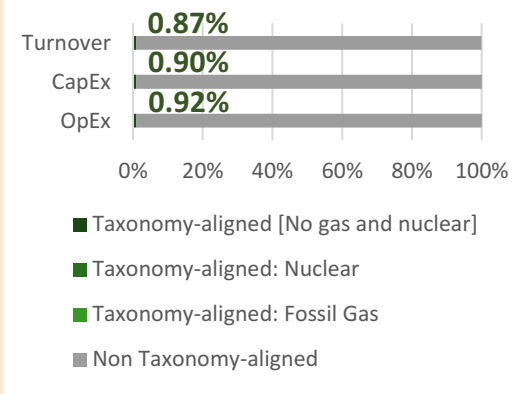
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.75%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.28%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.66%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL EQUITY DYNAMIC MULTI FACTORS

Legal entity identifier: 549300YXILW3O14Y0587

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.24% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI World (dividend reinvested) Index**. In determining the ESG score of the Product and the ESG investment universe, ESG performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is - **0.079 (D)**.

- The weighted average ESG rating of the ESG investment universe is **-0.179 (D)**.

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.

▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;

▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period:

- The weighted average ESG rating of the portfolio was **0.21 (D)**.

- The weighted average ESG rating of the ESG investment universe was **-0.12 (D)**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a

rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



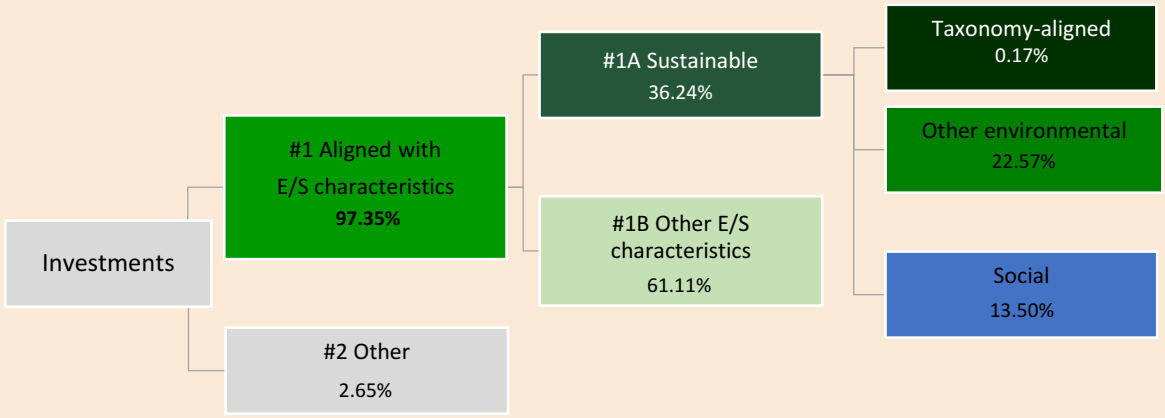
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.86%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.98%
MICROSOFT CORP	Information Technology	Software & Services	United States	3.15%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	2.48%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	United States	2.30%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	2.13%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.26%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.25%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	1.23%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	1.10%
WALMART INC	Consumer Staples	Consumer Staples Distribution & Retail	United States	1.10%
MASTERCARD INC-CL A	Financials	Financial Services	United States	1.10%
EXXON MOBIL CORP	Energy	Oil, Gas & Consumable Fuels	United States	1.03%
PEPSICO INC	Consumer Staples	Food, Beverage & Tobacco	United States	1.00%
HEWLETT PACKARD ENTERPRISE	Information Technology	Technology Hardware & Equipment	United States	0.98%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Information Technology	*Semiconductors & Semiconductor Equipment*	*10.41%*
Communication Services	*Media & Entertainment*	*8.70%*
Information Technology	*Technology Hardware & Equipment*	*8.36%*
Information Technology	*Software & Services*	*8.31%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*7.22%*
Industrials	*Capital goods*	*5.97%*
Financials	*Financial Services*	*5.58%*
Financials	*Banks*	*4.38%*
Energy	*Oil, Gas & Consumable Fuels*	*4.28%*
Health Care	*Health Care Equipment & Services*	*3.92%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.68%*
Financials	*Insurance*	*3.48%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*3.30%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.86%*
Consumer Discretionary	*Consumer Durables & Apparel*	*2.80%*
Industrials	*Transportation*	*2.38%*
Consumer Discretionary	*Automobiles & Components*	*1.77%*
Industrials	*Commercial & Professional Services*	*1.73%*
Materials	*Chemicals*	*1.37%*
Consumer Staples	*Household & Personal Products*	*1.27%*

Communication Services	*Telecommunication*	*1.23%*
Materials	*Metals & Mining*	*0.88%*
Real Estate	*REITs*	*0.77%*
Energy	*Energy Equipment & Services*	*0.74%*
Utilities	*Electric Utilities*	*0.57%*
Consumer Discretionary	*Consumer Services*	*0.41%*
Real Estate	*Real Estate Management & Development*	*0.38%*
Materials	*Construction Materials*	*0.23%*
Utilities	*Multi-Utilities*	*0.19%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.09%*
Utilities	*Gas Utilities*	*0.07%*
Materials	*Paper & Forest Products*	*0.01%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*2.65%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.17% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

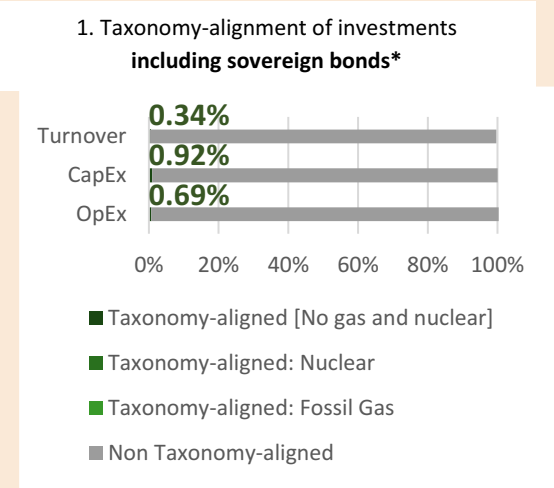
☐ In fossil gas ☐ In nuclear energy

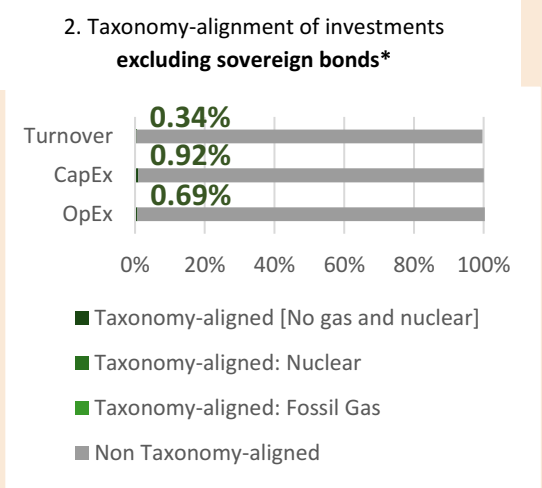
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.51%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.57%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.50%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis..



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN CONVERTIBLE BOND

Legal entity identifier: 529900644PSS3LALW918

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.52%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **REFINITIV EUROPEAN CONVERTIBLE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.037 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.675** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.94 (C) and the weighted average ESG rating of the ESG investment universe was 0.71 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

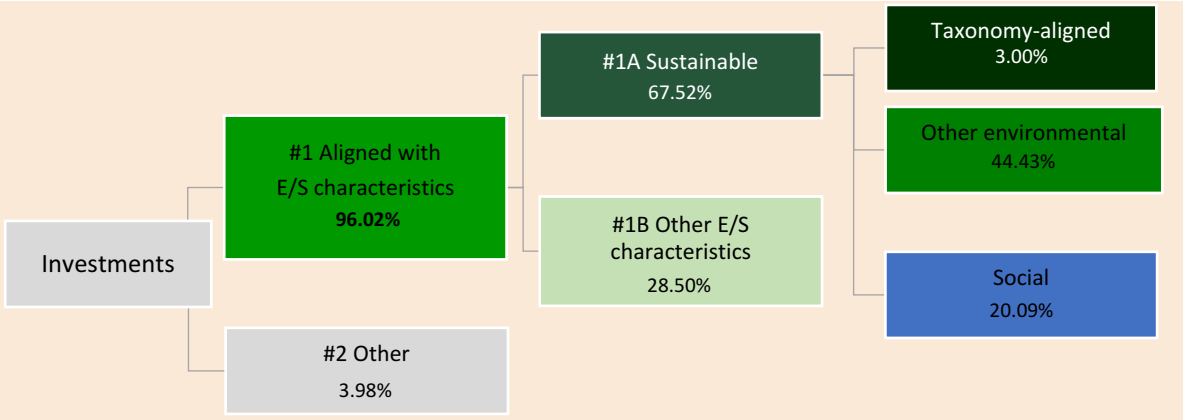
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SCHNEIDER ELEC 1.97% 11/30 CV	Industrials	Capital goods	France	4.50%
CELLNEX 0.75% 11/31 CV	Communication Services	Telecommunication	Spain	4.47%
AMADEUS 1.50% 04/25 CV REGS	Consumer Discretionary	Consumer Services	Spain	4.13%
IAG 1.125% 05/28 CV	Industrials	Transportation	Spain	4.11%
SAFRAN 0% 04/28 CV	Industrials	Capital goods	France	3.79%
WENDEL / BUREAU VERITAS 2.625% 03/26 CV	Industrials	Commercial & Professional Services	France	3.72%
STMICROELECTRONICS 0% 08/27 CV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.38%
EDENRED 0% 06/28 CV	Financials	Financial Services	France	3.34%
RAG / EVONIK 0% 06/26 CV	Materials	Chemicals	Germany	3.10%
AMUNDI EURO LIQ SHORT TERM SRI - Z	Financials	Mutual Funds	France	3.06%
STMICROELECTRONICS 0% 08/25 CV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	2.87%
ACCOR SA 0.7% 12/27 CV	Consumer Discretionary	Consumer Services	France	2.79%
QIAGEN NV 1% 13/11/24 CV	Health Care	Pharmaceuticals Biotech & Life Sciences	Netherlands	2.27%
VEOLIA 0% 01/25 CV	Utilities	Multi-Utilities	France	2.22%
PIRELLI & C SPA 0% 12/25 CV	Consumer Discretionary	Automobiles & Components	Italy	2.09%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Industrials	*Capital goods*	*13.68%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*9.14%*
Communication Services	*Telecommunication*	*8.20%*
Industrials	*Transportation*	*7.45%*
Industrials	*Commercial & Professional Services*	*7.22%*
Consumer Discretionary	*Consumer Services*	*7.19%*

Financials	*Financial Services*	*5.96%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.51%*
Information Technology	*Software & Services*	*3.27%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*3.26%*
Materials	*Chemicals*	*3.10%*
Financials	*Mutual Funds*	*3.06%*
Consumer Discretionary	*Consumer Durables & Apparel*	*3.04%*
Energy	*Oil, Gas & Consumable Fuels*	*2.58%*
Utilities	*Multi-Utilities*	*2.22%*
Consumer Discretionary	*Automobiles & Components*	*2.09%*
Real Estate	*Real Estate Management & Development*	*1.87%*
Financials	*Banks*	*1.84%*
Communication Services	*Media & Entertainment*	*1.71%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.65%*
Utilities	*Gas Utilities*	*1.48%*
Consumer Staples	*Food, Beverage & Tobacco*	*1.44%*

Energy	*Energy Equipment & Services*	*1.34%*
Utilities	*Electric Utilities*	*1.26%*
Health Care	*Health Care Equipment & Services*	*1.03%*
Information Technology	*Technology Hardware & Equipment*	*0.85%*
Materials	*Metals & Mining*	*0.52%*
Forex	*Forex*	*0.01%*
Others	*Others*	*0.00%*
Cash	*Cash*	*0.04%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

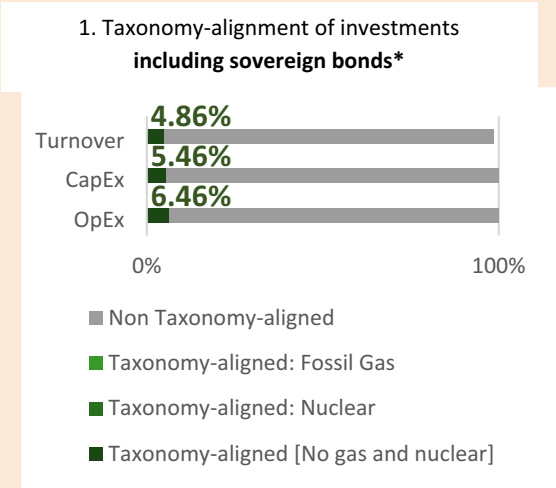
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full

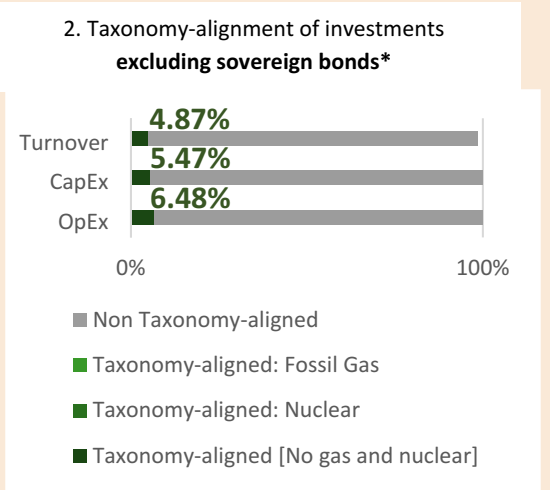
greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 2.56%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.23%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.43%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 20.09%.

Regulation (EU) 2020/852.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Amundi Funds Montpensier Global Convertible Bond

Legal Entity Identifier:
529900LZ9GLOP969J692

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities.

That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

☐ Yes	☒ No
☐ **It made sustainable investments with an environmental objective : ___% of the fund's net assets**	☒ **It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 34.1% of sustainable investments**
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ **It made sustainable investments with a social objective : ___% of the fund's net assets**	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

A Company is identified as sustainable by the asset manager, by applying the methodology described in the ESG Policy available on the website montpensier.com.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund integrates sustainability factors in its investment process, as indicated in more details below and in the chapter "Investment Strategy" of the Prospectus.
ESG criteria are taken into account by the fund in order to unify financial performance and the wish to positively influence, when possible, the issuer in terms of ESG performance, by encouraging companies to improve the integration of ESG criteria in their activities and valuing best practices.

The management company applied the policy described in the Pre-Contractual Document for financial products Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

34.65% of the invested portfolio excluding cash and cash equivalents and any collective investment schemes (meaning 34.09% of the fund's net asset) is made up of sustainable investments.

The portfolio's weighted average carbon intensity and carbon footprint are significantly lower than its index.

The proportions are similar when Scope 3 Upstream is added: the carbon intensity and carbon footprint of the portfolio are significantly lower than the index.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

1.1. Environmental performance

Scopes 1 et 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Amundi Funds Montpensier Global Convertible Bond	117	310
Refinitiv Global Conv Focus EUR	342	403
Carbon Footprint		
Amundi Funds Montpensier Global Convertible Bond	54	201
Refinitiv Global Conv Focus EUR	110	316
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*99.92%*	*100.00%*
Refinitiv Global Conv Focus EUR	*96.52%*	*95.09%*

Source Montpensier Finance à partir des données MSCI
Weighted Average Carbon Intensity in Tons Emissions / $M Sales
Carbon Footprint in Tons Emissions / €M invested

Scope 3 Upstream, cumulated with Scopes 1 and 2	28/06/24	30/06/23
Weighted Average Carbon Intensity		
Amundi Funds Montpensier Global Convertible Bond	181	367
Refinitiv Global Conv Focus EUR	404	470
Carbon Footprint		
Amundi Funds Montpensier Global Convertible Bond	73	236
Refinitiv Global Conv Focus EUR	132	369
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*92.29%*	*90.78%*
Refinitiv Global Conv Focus EUR	*89.70%*	*90.04%*

Source Montpensier Finance à partir des données MSCI

NB: Under Delegated Regulation (EU) 2022/1288, from December 2023 on, the carbon footprint is standardised by EVIC (Enterprise Value + Cash). Previously, this normalisation was based on market capitalisation.
Furthermore, since June 2024, we have been reporting on all Scope 3 Upstream reported or estimated, in place of Scope 3 Tier 1 estimated.

1.2. Social performance

	28/06/24	30/06/23
Significant Layoffs		
Amundi Funds Montpensier Global Convertible Bond	21.9%	20.5%
Refinitiv Global Conv Focus EUR	20.0%	18.3%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*85.47%*	99.1%
Refinitiv Global Conv Focus EUR	*74.46%*	77.6%

	28/06/24	30/06/23
Women on the Board		
Amundi Funds Montpensier Global Convertible Bond	33.8%	32.8%
Refinitiv Global Conv Focus EUR	30.6%	30.8%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*99.92%*	98.6%
Refinitiv Global Conv Focus EUR	*96.52%*	94.5%

Source Montpensier Finance / MSCI
Significant layoffs: Weight of portfolio companies identified identified as having recently conducted significant layoffs (over 1 000 employees laid off or 10% of the workforce) these 3 past years.

Women on the Board: Weighted weight of women on the Board of Directors and Supervisory Board of portfolio companies.

1.3. Governance performance

	28/06/24	30/06/23
Board independence		
Amundi Funds Montpensier Global Convertible Bond	88.9%	86.2%
Refinitiv Global Conv Focus EUR	85.1%	81.1%
Remuneration linked to ESG objectives		
Amundi Funds Montpensier Global Convertible Bond	53.1%	42.2%
Refinitiv Global Conv Focus EUR	54.5%	49.3%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*99.92%*	*97.65%*
Refinitiv Global Conv Focus EUR	*96.52%*	*93.33%*

Source Montpensier Finance / MSCI
Board independence: Weight of portfolio companies identified as having a majority of directors independent of employees, majority shareholders and governments.
Compensation linked to ESG objectives: Weight of portfolio companies identified as having integrated ESG criteria into executive compensation. This measurement is based on the reports published by the companies. It focuses strictly on whether or not these elements are included in the components of variable compensation, and does not take into account their effectiveness.

1.4. Human Rights performance

	28/06/24	30/06/23
Global Compact Compliance - Pass		
Amundi Funds Montpensier Global Convertible Bond	94.7%	99.6%
Refinitiv Global Conv Focus EUR	87.5%	89.5%
Global Compact Compliance - Watch List		
Amundi Funds Montpensier Global Convertible Bond	5.3%	0.4%
Refinitiv Global Conv Focus EUR	9.0%	4.8%
Global Compact Compliance - Fail		
Amundi Funds Montpensier Global Convertible Bond	0.0%	0.0%
Refinitiv Global Conv Focus EUR	0.0%	0.8%
Global Compact Compliance - NR		
Amundi Funds Montpensier Global Convertible Bond	0.0%	0.0%
Refinitiv Global Conv Focus EUR	3.5%	4.9%
Coverage (% invested)		
Amundi Funds Montpensier Global Convertible Bond	*100.00%*	*100.00%*
Refinitiv Global Conv Focus EUR	*96.52%*	*95.09%*

Source Montpensier Finance / MSCI
Global Compact Compliance: Weight of portfolio companies identified as in compliance with the principles of the United Nations Global Compact.

… and compared to previous periods?

See above.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Montpensier Finance's methodology to identify sustainable investments is based on the following components:

- Evaluating the contribution to a sustainability objective, which rests on a best effort approach, with the aim to select the "best performers" (or to eliminate the "worst performers") on the basis of E and/or S criteria, as well as an approach relying on the Sustainable Development Goals (SDGs) and an exposition to sustainable activities, determined through an internal definition of "activities defined as sustainable";

- Evaluating compliance with the principles of good governance, based on our analysis of the alignment of interests between management, shareholders and stakeholders more generally ;

- Evaluating the "Do Not Significantly Harm" (DNSH) principle, which rests on sectorial exclusions, on Principal Adverse Impacts (PAI) and the monitoring of controversies, including in terms of governance.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti- corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

How were the indicators for adverse impacts on sustainability factors taken into account?

Evaluating the "Do Not Significantly Harm" principle (DNSH) relies on exclusions, Principal Adverse Impacts (PAI) and the monitoring of controversies. In addition, companies with a negative environmental or social MIA impact, or E and S pillars, are considered to derogate the DNSH principle.

For further details, see the Prospectus and the SFDR Pre-contractual Document appended to the prospectus of the UCI, available on the management company's website.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude from our investment universe companies which are not aligned with certain international norms and conventions, most notably the United Nations Global Compact (UNGC), OECD Guidelines for Multinational Enterprises, the International Labor Organization (ILO) and the United Nations Guiding Principles on Business and Human Rights (UNGPBHR).
Companies which are subject to a "Red" controversy are excluded from the investment universe. Among these "Red" controversies are companies which are not in line with the United Nations Global Compact (Human Rights, Labor Rights, Environment and Corruption).

The EU Taxonomy sets out a “Do Not Significantly Harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “Do Not Significantly Harm” principle applies only to those investments underlying the financial product that take into accoun t the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

We take into account the main indicators of negative impacts in the policy of sectoral and normative exclusions, analysis of good governance practices (using the proprietary Montpensier Governance Flag - MGF), the proprietary qualitative analysis of the contribution of companies to environmental and solidarity transitions (Montpensier Impact Assessment – MIA, Montpensier Industry Contributor – MIC), and/or in the analysis of eco- activities that determines the contribution to one or more UN Sustainable Development Goals (SDGs).
The relevance and coverage of these indicators in analysis vary depending on the sector, industry and region in which each company operates.

Information regarding environmental, social and governance (ESG) objectives can be found on the management company's website:
https://www.montpensier.com/sites/default/files/public/documents/politique-esg.pdf

The "Do Not Significantly Harm" principle only applies to investments underlying the financial product which take into account the European Union's criteria for environmentally sustainable economic activities.
The investments underlying the remaining portion of this financial product do not take into account the European Union's criteria for environmentally sustainable economic activities.

What were the top investments of this financial product?



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01/07/2023 - 30/06/2024

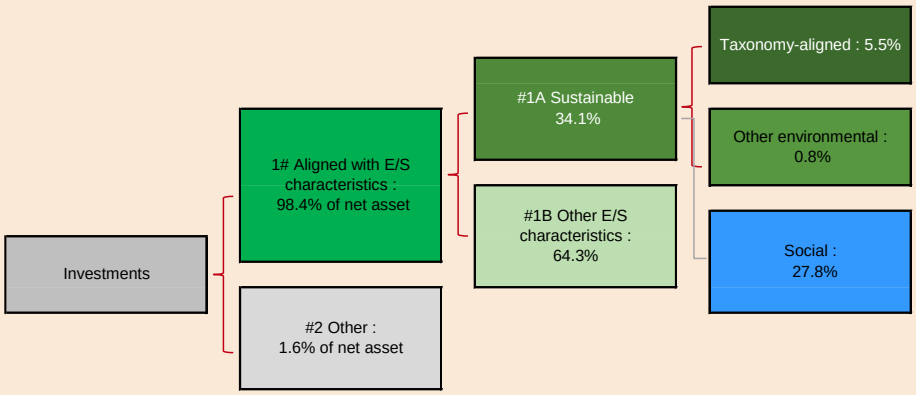
Largest investments	Sector	% Assets	Country
Alibaba Group Holding - 0.50% - 06/2031	Retail	2.98%	Caïmanes, Îles
Safran - 0% - 04/2028	Industrial Goods and Services	2.49%	France
Lenovo - 2.5% - 08/2029	Technology	2.10%	Hong-Kong
Saipem - 2.875% - 09/2029	Energy	2.00%	Italie
Cellnex Telecom - 0.5% - 07/2028	Telecommunications	1.93%	Espagne
Datadog - 0.125% - 06/2025	Technology	1.91%	États-Unis
Bill.com - 0% - 04/2027	Industrial Goods and Services	1.87%	États-Unis
STMicroelectronics - 0.00% - 08/2027	Technology	1.87%	Pays-Bas
Axon - 0.50% - 12/2027	Industrial Goods and Services	1.81%	États-Unis
Halozymes - 1% - 08/2028	Health Care	1.72%	États-Unis
LG Chem (LG Energy Solution) - 1.6% - 07/20	Industrial Goods and Services	1.58%	Corée, République
Dexcom Inc - 0.375% - 05/2028	Health Care	1.51%	États-Unis
On Semiconductor - 0.5% - 03/2029	Technology	1.48%	États-Unis
Zscaler Inc - 0.125% - 07/2025	Technology	1.48%	États-Unis
Schneider Electric - 1.97% - 11/2030	Industrial Goods and Services	1.43%	France
Total weight of top 15 lines vs fund's net assets as at 28/06/24		28.2%	

What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The basis for calculating percentages mentioned below is the fund's net assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:
- The sub-category #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

	% AUM
Technology	13.1%
Industrials	7.6%
Health Care	6.3%
Consumer Staples	1.6%
Utilities	1.5%
Consumer Discretionary	1.4%
Telecommunications	0.9%
Real Estate	0.8%
Financials	0.6%
Energy	0.3%
Total Sustainable Investments	34.1%

of the fund's net assets as at 28/06/24

Industry Classification Benchmark (ICB) classification - 11 Industries Sectors

Additional Information (unaudited)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035.
For **nuclear energy**, the criteria include comprehensive safety and waste management rules;

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy [1] ***?***

☐ Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

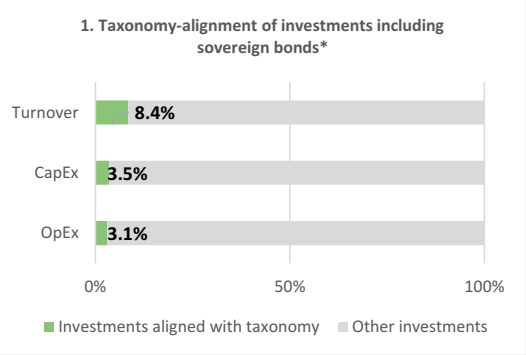
Data relating to companies' involvement in fossil gas and/or nuclear energy activities, in line with the taxonomy, are determined by taking into account only data published by companies.
Data on companies' involvement in taxonomy-compliant fossil gas and/or nuclear energy activities are not yet available.

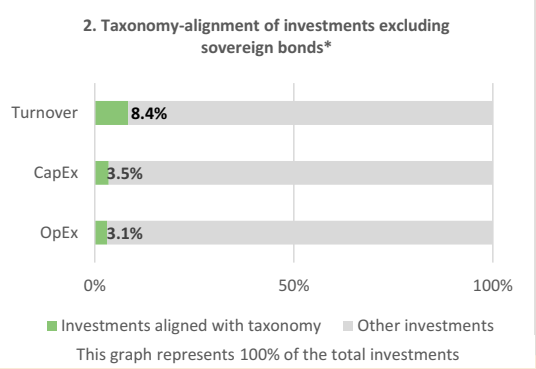
For information, stocks identified as being involved in fossil and/or nuclear energy represent 7.03% of the portfolio, i.e. 5.80% of the portfolio for stocks deriving part of their sales from nuclear energy, and 2.37% for stocks involved in fossil energy.

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*
Turnover is estimated by MSCI ESG Research according to the methodology described below.
CapEx and Opex data take into account only data published by companies.

The percentage of alignment with the taxonomy indicated above represents the portfolio's contribution in weighted average to the alignment with the European taxonomy (based on turnover, CapEx or OpEx) of all sustainable investments whether they have an environmental or social objective.

European Taxonomy alignment
European Taxonomy alignment is estimated by MSCI ESG Research, from the maximum percentage of a company's sales derived from products and services adressing environmental objectives, on the basis of the MSCI Sustainable Impact Metrics framework.
The percentage of sales generated by products and services that meet environmental objectives is reduced to 0 for companies which do not meet the "Do No Significant Harm" and "Minimum Social Safeguards" criteria of the European taxonomy.
The same applies companies whose revenues derive 5% or more from the supply, distribution or retailing of tobacco products, and companies involved in controversial weapons.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

What was the share of investments made in transitional and enabling activities?

The fund does not have a minimum proportion of investment in transitional or enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

	28/06/24	30/06/23
Alignment on European Taxonomy	% AUM	% AUM
Amundi Funds Montpensier Global Conve	8.4%	9.5%

The percentage indicated above represents the portfolio's contribution to the alignment with the European taxonomy (based on turnover) of all sustainable investments whether they have an environmental or social objective.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of the date of this report, 6.3% of net assets were invested in sustainable investments with an environmental objective, whereas 0.8% of net assets were not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

As of the date of this report, 27.8% of net assets were invested in sustainable investments with a social objective.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and any funds or hedging derivatives represent 1.6% of the fund's net assets, and do not offer minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The management company has applied the policy described in the pre-contractual information document for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852.

Montpensier Finance's shareholder engagement policy consists of a voting policy and an engagement policy.

Exercising voting rights is an important element of the dialogue with issuers. It encourages the best governance practices and promotes professional ethic.
Montpensier Finance considers that the exercise of voting rights is an integral part of the investment management process and should be carried out in the best interest of its clients. Montpensier Finance voting rights policy aims to promote the long-term valuation of its funds investments.

To exercise the voting rights attached to the equities held by the fund, the fund managers refer to the principles regarding corporate governance recommendations published by ISS Governance, in its Sustainability Policy. ISS covers all companies held in the portfolios of the funds managed by Montpensier Finance.
Compliance regulations require portfolio managers to carry out their functions independently, particularly with regard to issuers, and in the sole interest of unit/shareholders. Portfolio managers pay particularly attention to resolutions which may prejudice the interests of unit/shareholders.
The full voting policy as well as the latest voting rights exercise report are available on our website.

Montpensier Finance supplements its voting policy with an engagement policy.
The fund management teams are encouraged to raise any concern with companies during meetings, especially when the ESG issues seem insufficiently accounted for, in order to encourage these companies to improve their practices on environmental, social, and
corporate governance issues, all of which are factors of sustainable growth.
The fund managers, assisted by the SRI analysts, will establish a positive and constructive mid-to-longterm rapport with companies held in the portfolio.
This rapport is multi-faceted:
✓ Company contacts;
✓ Communicating the fund managers' voting intentions to the company prior to the General Meeting.

In addition to direct engagement initiatives we usually conduct directly with Small and Medium Companies, Montpensier Finance also participates in pooled engagement actions implemented by ISS as part of its ISS ESG program especially for larger companies.

This dialogue is conducted with the aim of:
✓ Encouraging companies to set up an ESG commitment;
✓ Encouraging companies to communicate about their ESG practices.

The full engagement policy as well as the latest engagement report are available on our website.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The fund does not use a sustainable benchmark. Its sustainability performance is compared to its benchmark : Refinitiv Global Conv Focus EUR

- ***How does the reference benchmark differ from a broad market index?***

  N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

  N/A

- ***How did this financial product perform compared with the reference benchmark?***

  N/A

- ***How did this financial product perform compared with the broad market index?***

  See above for the performance indicators of the fund and its benchmark against the sustainability indicators.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO AGGREGATE BOND

Legal entity identifier: 529900DJK6EP37QSNF19

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.46%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **85% BLOOMBERG EURO AGGREGATE (E) + 10% ICE BOFA EURO HIGH YIELD INDEX + 5% JP MORGAN EMBI GLOBAL.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.036 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.930** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.15 (C) and the weighted average ESG rating of the ESG investment universe was 0.93 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

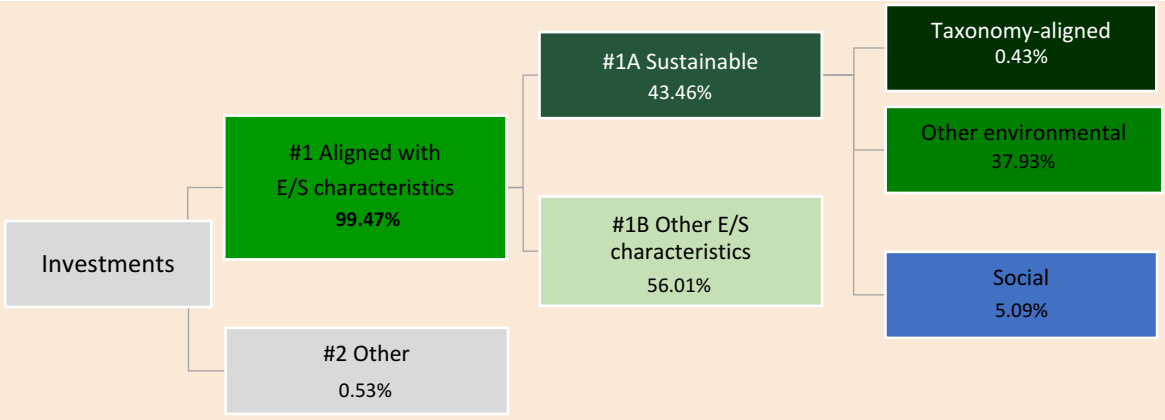
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	2.51%
SPAIN 5.15% 10/28	Treasuries	Treasuries	Spain	2.12%
SPAIN 3.15% 04/33	Treasuries	Treasuries	Spain	1.74%
GGB 3.875% 06/28	Treasuries	Treasuries	Greece	1.64%
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Financials	Mutual Funds	France	1.57%
NEDERLD % 07/31	Treasuries	Treasuries	Netherlands	1.32%
SPAIN 3.55% 10/33	Treasuries	Treasuries	Spain	1.16%
SPAIN 3.45% 10/34	Treasuries	Treasuries	Spain	1.09%
BTPS 3.5% 02/31 7Y	Treasuries	Treasuries	Italy	1.05%
OAT 0.75% 05/53 OAT	Treasuries	Treasuries	France	1.03%
CFF 3.375% 09/31 EMTN	Securitized	Hybrid	France	0.96%
NEDERLD 0.5% 07/32	Treasuries	Treasuries	Netherlands	0.92%
A-F ABSOLUTE RETURN FOREX-I EUR	Financials	Mutual Funds	Luxembourg	0.91%
SPAIN 3.9% 07/39	Treasuries	Treasuries	Spain	0.91%
BELGIUM 4.25% 03/41	Treasuries	Treasuries	Belgium	0.79%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*27.00%*
Corporates	*Banking*	*16.68%*
Securitized	*Mortgage Assets*	*14.44%*
Financials	*Mutual Funds*	*8.21%*
Government-Related	*Supranationals*	*6.85%*
Government-Related	*Agencies*	*4.09%*
Corporates	*Consumer Discretionary*	*3.14%*

Corporates	*Electric*	*2.77%*
Corporates	*Communications*	*2.18%*
Securitized	*Hybrid*	*1.79%*
Corporates	*Real Estate (REIT)*	*1.77%*
Government-Related	*Sovereign*	*1.40%*
Corporates	*Basic Industry*	*1.30%*
Corporates	*Capital Goods*	*1.23%*
Corporates	*Other Financials*	*1.13%*
Corporates	*Energy*	*1.10%*
Corporates	*Transportation*	*1.09%*
Corporates	*Insurance*	*0.85%*
Corporates	*Consumer Staples*	*0.76%*
Government-Related	*Local Authorities*	*0.67%*
Securitized	*Public Sector Loans*	*0.55%*
Corporates	*Natural Gas*	*0.35%*
Corporates	*Technology*	*0.28%*
Corporates	*Other Industrials*	*0.25%*

Corporates	*Other Utilities*	*0.19%*
Corporates	*Finance Companies*	*0.11%*
Others	*Others*	*-0.01%*
Forex	*Forex*	*-0.02%*
Cash	*Cash*	*-0.05%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.43% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

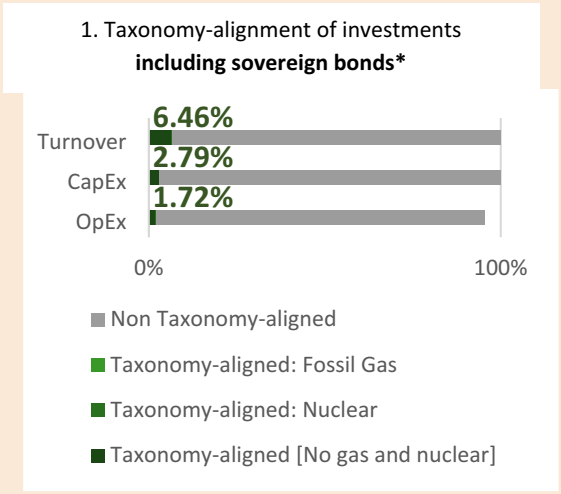
☒ No

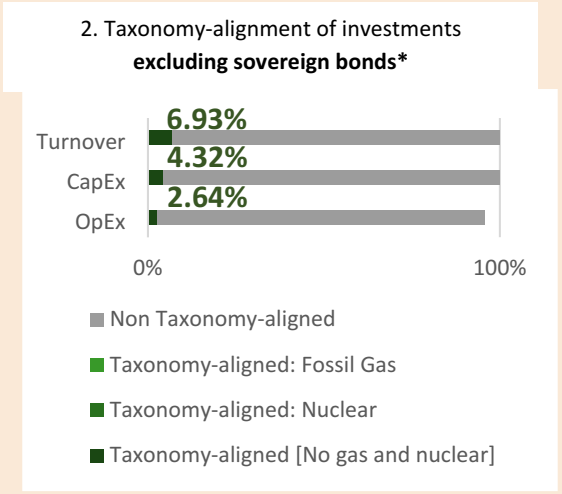
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.30%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.79%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.93%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.09%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO CORPORATE ESG BOND

Legal entity identifier: EJCJD2QBJY0UVP7HMP10

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 58.49% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO AGGREGATE CORPORATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.030 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.537** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.83 (C) and the weighted average ESG rating of the ESG investment universe was 0.55 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

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What were the top investments of this financial product?

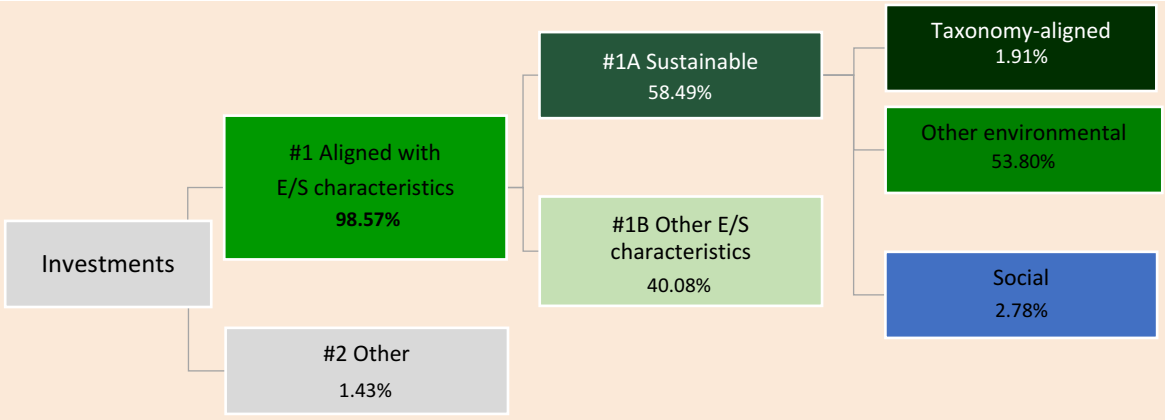
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BUBILL 18/09/24 364D	Treasuries	Treasuries	Germany	9.77%
AMUNDI ABS - M (D)	Financials	Mutual Funds	France	2.03%
FRLBP VAR 03/34 EMTN	Corporates	Banking	France	1.50%
URWFP VAR PERP	Corporates	Real Estate (REIT)	France	1.34%
RABOBK 3.064% 02/34 EMTN	Securitized	Mortgage Assets	Netherlands	1.32%
ORSTED VAR 03/3024	Corporates	Electric	Denmark	1.22%
SPABOL 3% 05/34 EMTN	Securitized	Mortgage Assets	Norway	1.17%
AMUNDI ABS AAA I	Financials	Mutual Funds	France	1.00%
AMUNDI FRN CREDIT EURO VALUE FACTOR C	Financials	Mutual Funds	France	0.71%
BNP VAR PERP	Corporates	Banking	France	0.70%
ABANCA VAR 04/30 EMTN	Corporates	Banking	Spain	0.65%
REESM VAR PERP	Corporates	Electric	Spain	0.63%
SOCGEN VAR PERP EMTN	Corporates	Banking	France	0.63%
ISPIM VAR 03/28 EMTN	Corporates	Banking	Italy	0.62%
CAZAR VAR 07/28	Corporates	Banking	Spain	0.61%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*38.55%*
Treasuries	*Treasuries*	*9.77%*
Corporates	*Electric*	*7.66%*
Corporates	*Communications*	*6.32%*
Corporates	*Consumer Discretionary*	*6.15%*
Corporates	*Real Estate (REIT)*	*4.92%*
Financials	*Mutual Funds*	*4.74%*

Corporates	*Insurance*	*4.29%*
Corporates	*Transportation*	*3.01%*
Corporates	*Capital Goods*	*2.63%*
Securitized	*Mortgage Assets*	*2.49%*
Corporates	*Basic Industry*	*2.17%*
Corporates	*Energy*	*1.63%*
Corporates	*Other Financials*	*1.49%*
Corporates	*Consumer Staples*	*1.13%*
Corporates	*Natural Gas*	*0.98%*
Corporates	*Technology*	*0.65%*
Corporates	*Other Utilities*	*0.39%*
Corporates	*Other Industrials*	*0.36%*
Corporates	*Finance Companies*	*0.24%*
Forex	*Forex*	*-0.00%*
Others	*Others*	*-0.04%*
Cash	*Cash*	*0.50%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 1.91% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

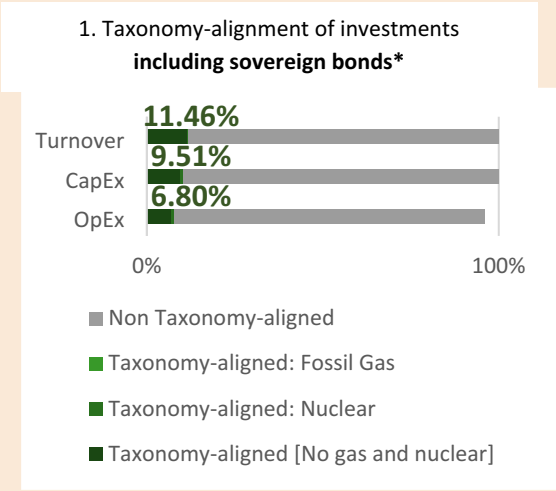
☐ In fossil gas ☐ In nuclear energy

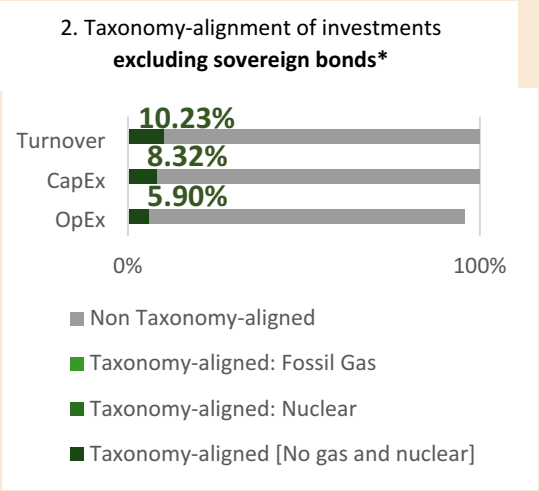
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.09% and the share of investment in enabling activities was 1.22%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 15.27%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.80%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.78%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS STRATEGIC BOND

Legal entity identifier: 5493009E9QZ9NKKEW632

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 28.38% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.151 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.20 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

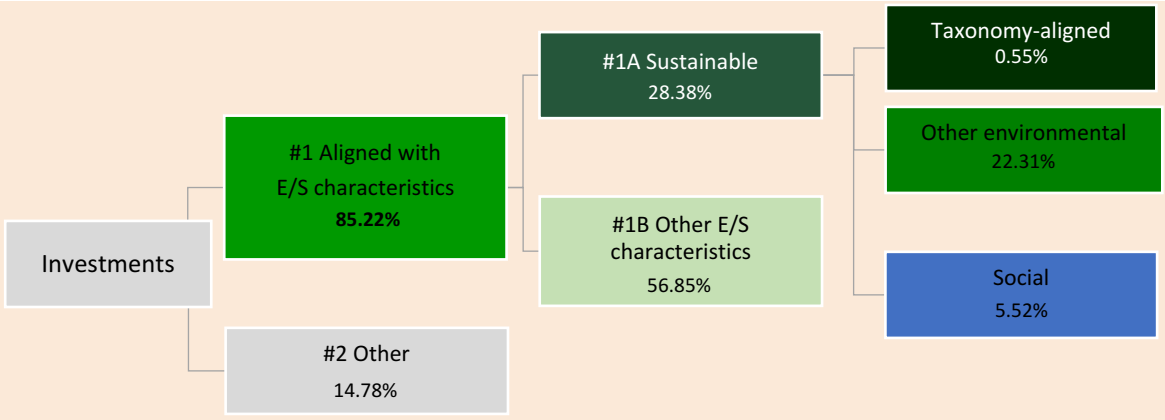
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	3.26%
AIF - EMG MKT SOVEREIGN BD - S	Financials	Mutual Funds	Luxembourg	3.05%
A-F EMERGING MKT CORP H-Y BD-Z EUR	Financials	Mutual Funds	Luxembourg	1.96%
RABOBK 6.5% PERP	Corporates	Banking	Netherlands	1.22%
ATENTO HOLDINGS PLACEHOLDER	Others	Others	Luxembourg	1.14%
BKNYML FRN 12/50 CV	Financials	Banks	Luxembourg	1.12%
ATENTO FRN 08/25 REGS	Corporates	Finance Companies	Luxembourg	1.12%
ARNDTN VAR PERP	Corporates	Other Financials	Luxembourg	1.11%
FRICON 7.7% 07/28 REGS	Corporates	Consumer Staples	Paraguay	1.07%
PDVSA 6% 11/26 REGS DEFAULT DFLT	Corporates	Energy	Venezuela	1.05%
NEMEAN 13.25% 12/26 REGS	Corporates	Finance Companies	United Kingdom	1.04%
PAMPAR 7.50% 01/27 REGS	Corporates	Electric	Argentina	1.04%
CPIPGR 2.75% 05/26 EMTN	Corporates	Other Financials	Luxembourg	0.99%
ISPVIT 2.375% 12/30	Corporates	Insurance	Italy	0.93%
SAMMIN FRN 06/31 REGS	Corporates	Basic Industry	Brazil	0.92%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*19.11%*
Financials	*Mutual Funds*	*8.52%*
Corporates	*Communications*	*7.81%*
Corporates	*Other Financials*	*7.30%*
Corporates	*Energy*	*5.93%*
Corporates	*Consumer Discretionary*	*5.66%*
Corporates	*Consumer Staples*	*5.41%*

Corporates	*Basic Industry*	*5.38%*
Corporates	*Capital Goods*	*4.68%*
Corporates	*Electric*	*4.09%*
Government-Related	*Sovereign*	*3.75%*
Corporates	*Finance Companies*	*3.51%*
Corporates	*Technology*	*2.89%*
Corporates	*Insurance*	*2.44%*
Corporates	*Transportation*	*2.41%*
Corporates	*Real Estate (REIT)*	*2.37%*
Others	*Others*	*1.91%*
Treasuries	*Treasuries*	*1.66%*
Financials	*Banks*	*1.38%*
Corporates	*Other Industrials*	*1.24%*
Financials	*Insurance*	*0.65%*
Energy	*Oil, Gas & Consumable Fuels*	*0.03%*
Financials	*Financial Services*	*0.00%*
Energy	*Energy Equipment & Services*	*0.00%*

Government-Related	*Local Authorities*	*0.00%*
Forex	*Forex*	*-0.51%*
Cash	*Cash*	*1.43%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.55% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

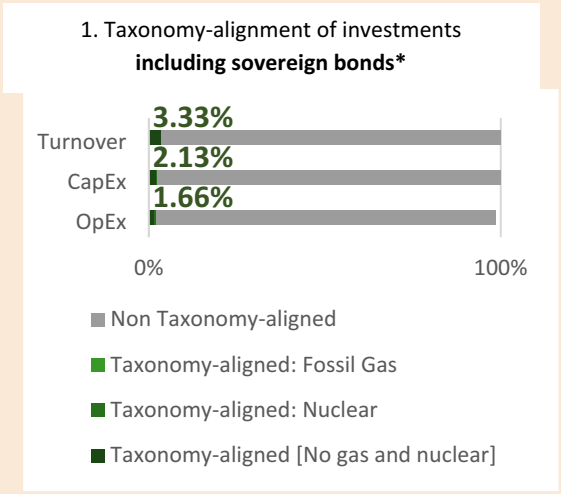
☒ No

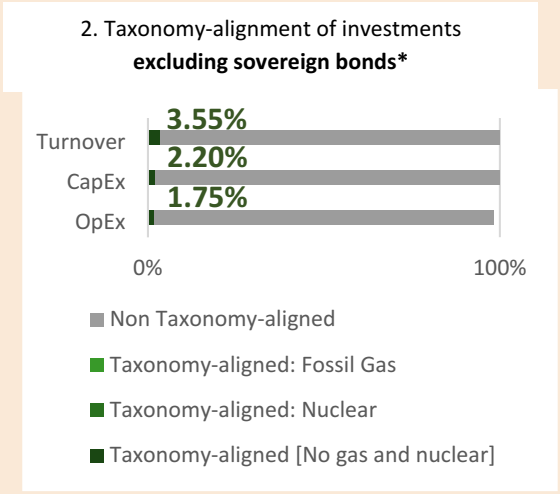
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.09% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.47%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.31%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.52%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO HIGH YIELD BOND

Legal entity identifier: E1BBUNTIB1P10L18SD26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.32%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA BB-B EUROPEAN CURRENCY HIGH YIELD CONSTRAINED INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.487 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.315** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.28 (D) and the weighted average ESG rating of the ESG investment universe was 0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

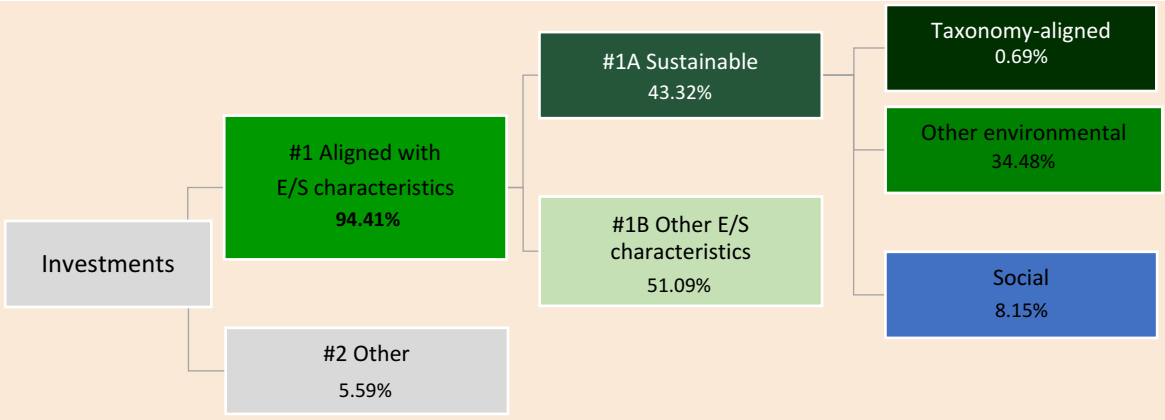
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	4.37%
BFT AUREUS ISR - Z (C)	Financials	Mutual Funds	France	1.85%
AMUNDI EURO LIQ SHORT TERM SRI - Z	Financials	Mutual Funds	France	1.74%
VMED 4.875% 07/28 REGS	Corporates	Communications	Ireland	1.14%
EDF VAR PERP EMTN	Corporates	Electric	France	1.10%
ALPHA VAR 06/29 EMTN	Corporates	Banking	Greece	1.10%
LORCAT 4% 09/27 REGS	Corporates	Communications	Spain	1.08%
TITIM 7.875% 07/28 .	Corporates	Communications	Italy	1.03%
VIEFP VAR PERP .	Corporates	Other Utilities	France	0.99%
VOD VAR 08/80	Corporates	Communications	United Kingdom	0.98%
EOFP 3.75% 06/28	Corporates	Consumer Discretionary	France	0.98%
EDF VAR PERP EMTN	Corporates	Electric	France	0.95%
ZIGGO 3.375% 02/30 REGS	Corporates	Communications	Netherlands	0.93%
TEVA 3.75% 05/27	Corporates	Consumer Staples	Netherlands	0.92%
BBVASM VAR PERP	Corporates	Banking	Spain	0.91%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*18.68%*
Corporates	*Communications*	*18.04%*
Corporates	*Banking*	*17.31%*
Corporates	*Consumer Staples*	*11.40%*
Financials	*Mutual Funds*	*8.50%*
Corporates	*Electric*	*5.78%*
Corporates	*Capital Goods*	*4.78%*

Corporates	*Transportation*	*3.98%*
Corporates	*Basic Industry*	*3.58%*
Corporates	*Energy*	*3.05%*
Corporates	*Other Financials*	*1.74%*
Corporates	*Technology*	*1.50%*
Corporates	*Other Industrials*	*1.16%*
Corporates	*Other Utilities*	*0.99%*
Corporates	*Natural Gas*	*0.67%*
Corporates	*Real Estate (REIT)*	*0.32%*
Forex	*Forex*	*0.04%*
Corporates	*Finance Companies*	*0.00%*
Cash	*Cash*	*-1.50%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.69% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

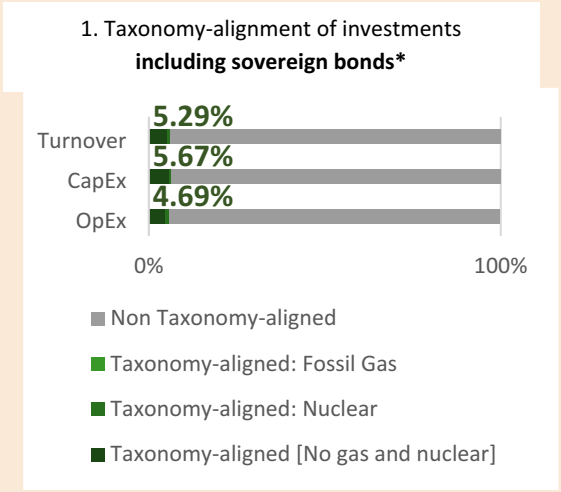
☐ In fossil gas ☐ In nuclear energy

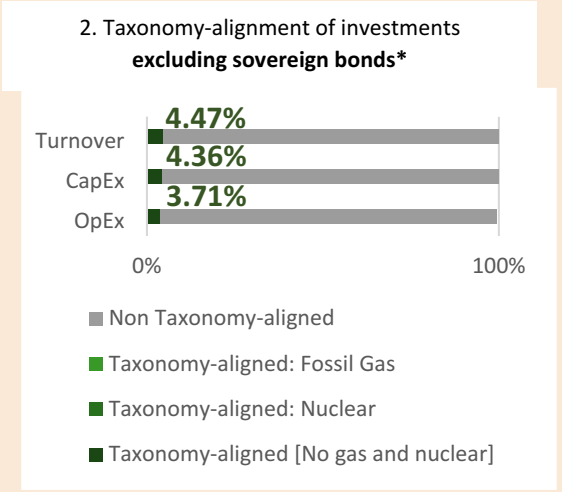
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.37%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.54%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.48%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.15%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO HIGH YIELD SHORT TERM BOND

Legal entity identifier: 529900Q3IK91XCA88E07

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.45%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA Q759 CUSTOM INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.567 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.309** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.34 (D) and the weighted average ESG rating of the ESG investment universe was 0.04 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

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1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

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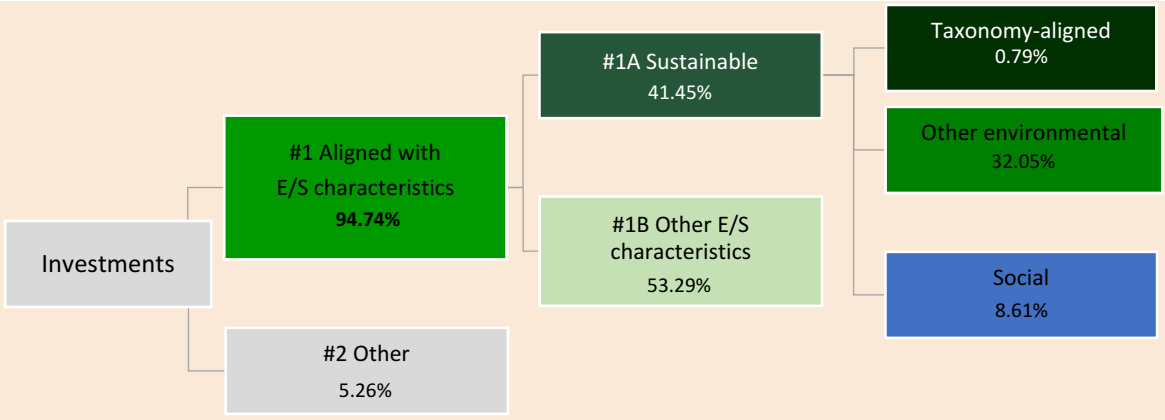
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	2.56%
VOD VAR 08/80	Corporates	Communications	United Kingdom	2.21%
EOFP 2.75% 02/27	Corporates	Consumer Discretionary	France	2.15%
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Financials	Mutual Funds	France	2.06%
VERISR 7.125% 02/28 REGS	Corporates	Consumer Discretionary	Sweden	1.64%
ILDFP 5.125% 10/26 REGS	Corporates	Communications	France	1.59%
TELEFO VAR PERP	Corporates	Communications	Netherlands	1.54%
VIEFP VAR PERP	Corporates	Other Utilities	France	1.52%
EDPPL VAR 08/81	Corporates	Electric	Portugal	1.39%
ABESM VAR PERP	Corporates	Transportation	Netherlands	1.29%
SAZGR 7.5% 08/26 REGS	Corporates	Consumer Staples	Germany	1.22%
SAZKAG 3.875% 02/27 REGS	Corporates	Consumer Discretionary	Czech Republic	1.17%
LORCAT 4% 09/27 REGS	Corporates	Communications	Spain	1.15%
TEVA 3.75% 05/27	Corporates	Consumer Staples	Netherlands	1.15%
SABSM VAR 09/26 EMTN	Corporates	Banking	Spain	1.14%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*24.31%*
Corporates	*Communications*	*18.44%*
Corporates	*Consumer Staples*	*12.05%*
Corporates	*Transportation*	*7.87%*
Corporates	*Capital Goods*	*6.58%*
Financials	*Mutual Funds*	*5.83%*
Corporates	*Banking*	*5.46%*

Corporates	*Basic Industry*	*5.22%*
Corporates	*Electric*	*5.21%*
Corporates	*Other Financials*	*4.12%*
Corporates	*Other Utilities*	*1.94%*
Corporates	*Technology*	*1.32%*
Corporates	*Energy*	*1.08%*
Corporates	*Other Industrials*	*0.93%*
Corporates	*Natural Gas*	*0.90%*
Forex	*Forex*	*0.01%*
Treasuries	*Treasuries*	*0.00%*
Cash	*Cash*	*-1.08%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.79% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

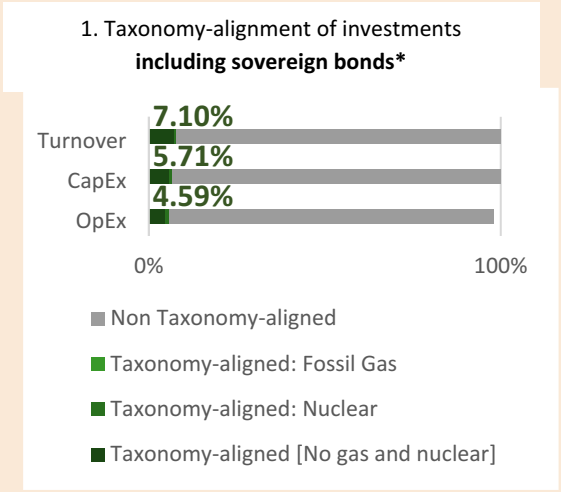
☐ In fossil gas ☐ In nuclear energy

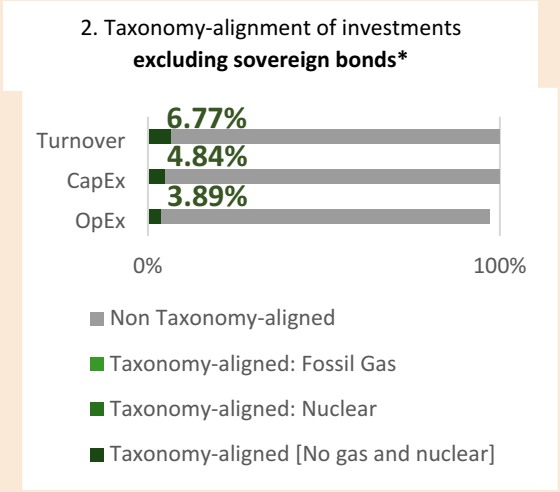
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.27%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 14.63%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **32.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.61%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL SUBORDINATED BOND

Legal entity identifier: 549300YM7XSURJOGN349

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.38%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% ICE BOFA CONTINGENT CAPITAL HEDGED INDEX + 15% ICE BOFA PERPETUAL PREFERRED SECURITIES HEDGED INDEX + 37.5% ICE BOFA GLOBAL HYBRID NON-FINANCIAL CORPORATE HEDGED INDEX + 17.5% ICE BOFA GLOBAL HYBRID NON-FINANCIAL HIGH YIELD HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.560 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.420** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.51 (C) and the weighted average ESG rating of the ESG investment universe was 0.50 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

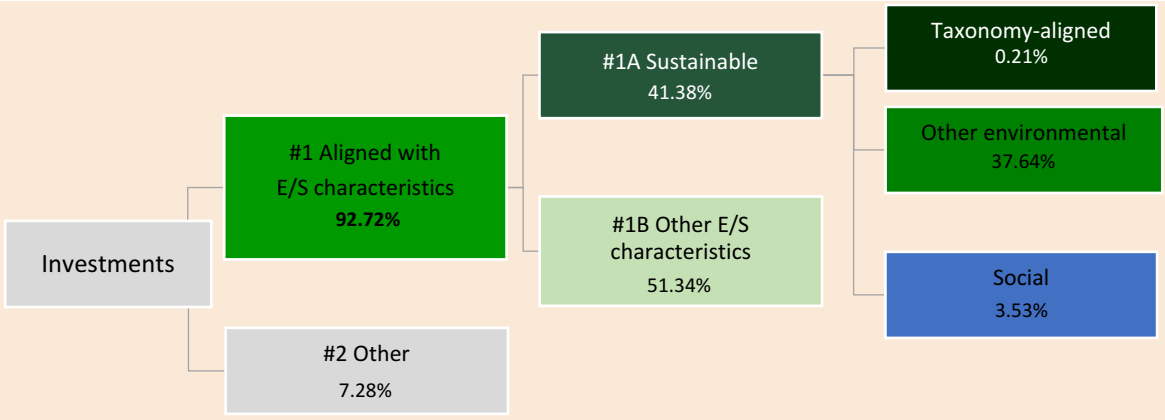
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SANTAN VAR PERP	Corporates	Banking	Spain	4.22%
AQNCN VAR 01/82	Corporates	Electric	Canada	3.11%
VARNO VAR 11/83	Corporates	Energy	Norway	2.96%
WNTRDE VAR PERP NC8	Corporates	Energy	Netherlands	2.89%
BAYNGR VAR 09/83	Corporates	Consumer Staples	Germany	2.55%
ERSTBK VAR PERP PERP	Corporates	Banking	Austria	2.37%
HEIBOS VAR PERP EMTN	Corporates	Other Financials	Sweden	2.20%
BANOCC VAR 08/34	Corporates	Banking	Colombia	2.12%
AYR VAR PERP 144A	Corporates	Finance Companies	Bermuda	1.97%
CPIPGR VAR PERP .	Corporates	Other Financials	Luxembourg	1.70%
DB VAR PERP	Corporates	Banking	Germany	1.68%
ALVGR VAR PERP REGS	Corporates	Insurance	Germany	1.56%
ENBCN VAR 03/78	Corporates	Energy	Canada	1.54%
INVPLN VAR PERP	Corporates	Banking	United Kingdom	1.47%
PHNXLN VAR PERP	Corporates	Insurance	United Kingdom	1.35%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*47.97%*
Corporates	*Other Financials*	*9.93%*
Corporates	*Insurance*	*9.05%*
Corporates	*Energy*	*8.46%*
Corporates	*Electric*	*7.73%*
Corporates	*Consumer Staples*	*3.77%*
Corporates	*Finance Companies*	*1.97%*

Corporates	*Natural Gas*	*1.86%*
Corporates	*Basic Industry*	*1.30%*
Corporates	*BROKERAGE*	*0.69%*
Corporates	*Real Estate (REIT)*	*0.68%*
Corporates	*Transportation*	*0.61%*
Treasuries	*Treasuries*	*0.00%*
Corporates	*Consumer Discretionary*	*-0.04%*
Forex	*Forex*	*-0.37%*
Cash	*Cash*	*6.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

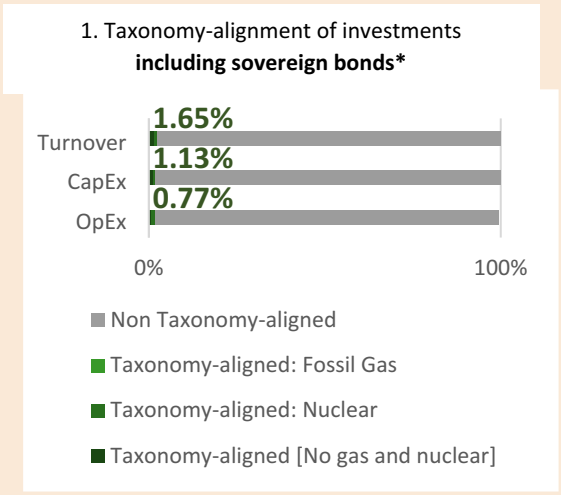
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

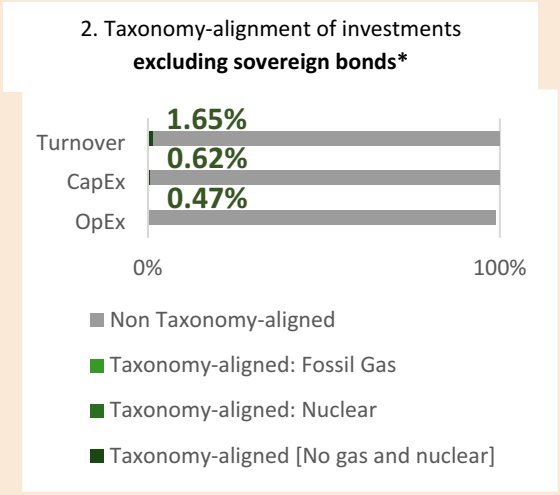
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.97%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.64%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.53%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD BOND

Legal entity identifier: 5493001ZUQBYXT5ICJ95

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **14.50%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG GLOBAL HIGH YIELD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.102 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.259** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.09 (D) and the weighted average ESG rating of the ESG investment universe was -0.24 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

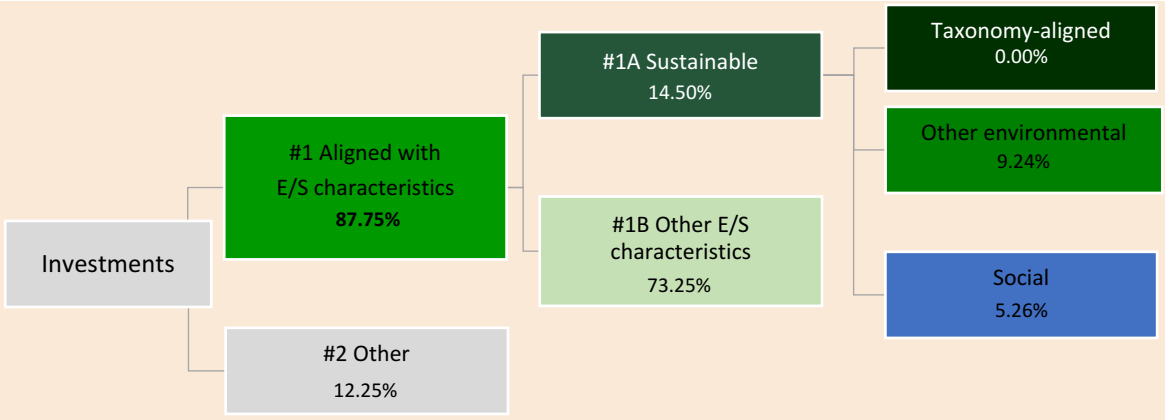
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F GL HI YI ESG IMPR BD Z USD	Financials	Mutual Funds	Luxembourg	2.37%
ABRAGF 11.5 03/02/28 144A	Corporates	Transportation	Cayman Islands	2.02%
ATENTO LUXCO PREFERRED	Others	Others	Luxembourg	1.63%
AEROMX 8.5% 03/27 144A	Corporates	Transportation	Mexico	1.26%
ENOGLN 6.5% 04/27 144A	Corporates	Energy	United Kingdom	1.25%
GALCLD FRN 09/24 144A	Corporates	Finance Companies	Cayman Islands	1.07%
IHFLIN 9.7% 07/27 144A	Securitized	Mortgage Assets	India	1.04%
PSLOGI 7.875% 10/29 144A	Corporates	Transportation	United States	1.03%
FONFP 7.75% 03/28 REGS	Corporates	Consumer Discretionary	France	1.00%
MHED 8% 08/29 144A	Corporates	Communications	United States	1.00%
VST 7.75% 10/31 144A	Corporates	Electric	United States	0.98%
POSADA FRN 12/27 144A	Corporates	Consumer Discretionary	Mexico	0.97%
ARWLN 6% 11/26 REGS	Corporates	BROKERAGE	United Kingdom	0.97%
GOLLBZ FRN 01/25 144A	Corporates	Transportation	Luxembourg	0.96%
CHTR 4.75% 02/32 144A	Corporates	Communications	United States	0.96%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*16.51%*
Corporates	*Energy*	*12.07%*
Corporates	*Communications*	*10.16%*
Corporates	*Transportation*	*8.86%*
Corporates	*Consumer Staples*	*8.74%*
Corporates	*Basic Industry*	*6.15%*
Corporates	*Finance Companies*	*4.54%*

Corporates	*Capital Goods*	*4.20%*
Corporates	*Banking*	*4.18%*
Treasuries	*Treasuries*	*3.41%*
Corporates	*Electric*	*2.67%*
Financials	*Mutual Funds*	*2.37%*
Corporates	*Technology*	*2.02%*
Corporates	*BROKERAGE*	*1.61%*
Corporates	*Other Financials*	*1.32%*
Others	*Others*	*1.07%*
Securitized	*Mortgage Assets*	*1.04%*
Corporates	*Natural Gas*	*0.85%*
Government-Related	*Sovereign*	*0.84%*
Corporates	*Real Estate (REIT)*	*0.67%*
Industrials	*Transportation*	*0.63%*
Corporates	*Other Utilities*	*0.52%*
Consumer Discretionary	*Consumer Services*	*0.40%*
Financials	*Financial Services*	*0.31%*

Information Technology	*Semiconductors & Semiconductor Equipment*	*0.26%*
Information Technology	*Software & Services*	*0.23%*
Corporates	*Other Industrials*	*0.20%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.19%*
Health Care	*Health Care Equipment & Services*	*0.14%*
Forex	*Forex*	*0.02%*
Materials	*Chemicals*	*0.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.00%*
Cash	*Cash*	*3.81%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

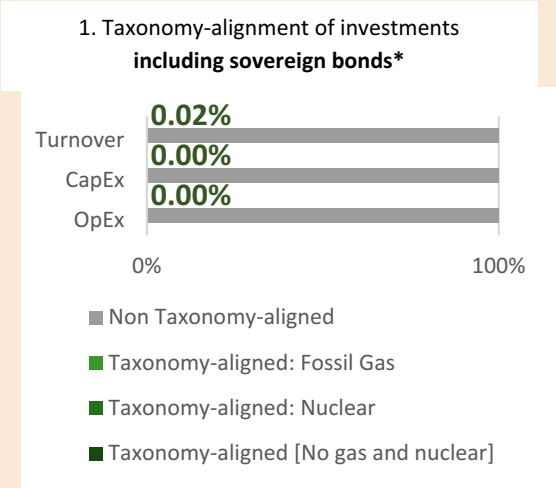
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

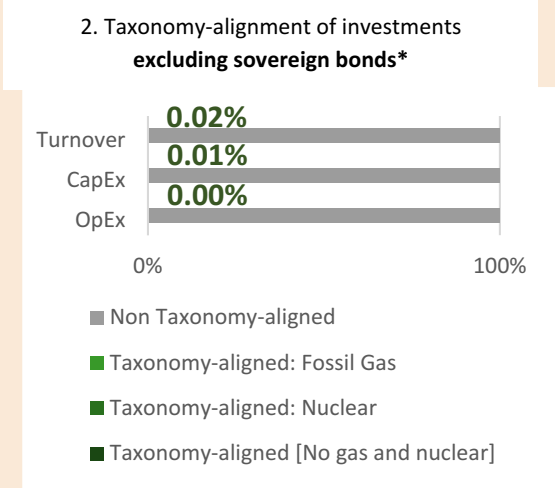
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.23%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.24%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.26%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL HIGH YIELD ESG IMPROVERS BOND

Legal entity identifier: 213800O2125EN6NGE460

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.60%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL HIGH YIELD INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.371 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.303** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG

Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.29 (D) and the weighted average ESG rating of the ESG investment universe was -0.29 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial

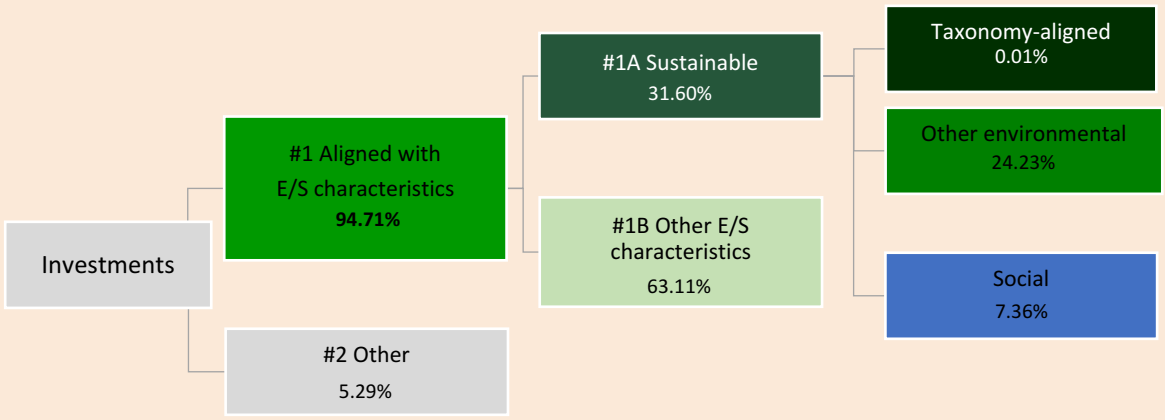
Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 02/07/24	Treasuries	Treasuries	United States	5.89%
TBIP USA	Treasuries	Treasuries	United States	2.20%

product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

16/07/24				
AEROMX 8.5% 03/27 144A	Corporates	Transportation	Mexico	2.09%
WIN 7.75% 08/28 144A	Corporates	Communications	United States	1.48%
AY 4.125% 06/28 144A	Corporates	Electric	United Kingdom	1.44%
HASI 3.375% 06/26 144A	Corporates	BROKERAGE	United States	1.39%
ENOGLN 6.5% 04/27 144A	Corporates	Energy	United Kingdom	1.32%
NEXIIM 2.125% 04/29	Corporates	Technology	Italy	1.23%
PFSI 7.875% 12/29 144A	Corporates	Finance Companies	United States	1.21%
ABRAGF 11.5 03/02/28 144A	Corporates	Transportation	Cayman Islands	1.15%
OMI 6.625% 04/30 144A	Corporates	Consumer Staples	United States	1.14%
TUICRU 6.25% 04/29 REGS	Corporates	Consumer Discretionary	Germany	1.08%
UCGIM VAR 06/35 144A	Corporates	Banking	Italy	1.07%
PRSESE 6.25% 01/28 144A	Corporates	Consumer Discretionary	United States	1.05%
LTMCI 13.375% 10/27 144A	Corporates	Transportation	Chile	1.03%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*18.44%*
Corporates	*Basic Industry*	*11.95%*
Treasuries	*Treasuries*	*9.12%*
Corporates	*Consumer Staples*	*8.49%*
Corporates	*Energy*	*7.57%*
Corporates	*Transportation*	*6.90%*
Corporates	*Communications*	*6.21%*
Corporates	*Capital Goods*	*5.77%*
Corporates	*Banking*	*5.46%*
Corporates	*Finance Companies*	*4.58%*
Corporates	*Technology*	*4.48%*
Corporates	*Electric*	*2.42%*
Corporates	*Other Financials*	*1.41%*

Corporates	*BROKERAGE*	*1.39%*
Corporates	*Other Utilities*	*0.97%*
Others	*Others*	*0.92%*
Corporates	*Other Industrials*	*0.73%*
Corporates	*Real Estate (REIT)*	*0.37%*
Forex	*Forex*	*-1.00%*
Cash	*Cash*	*3.82%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

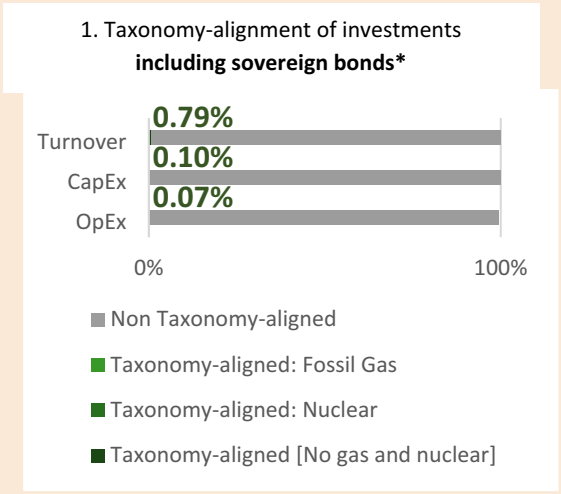
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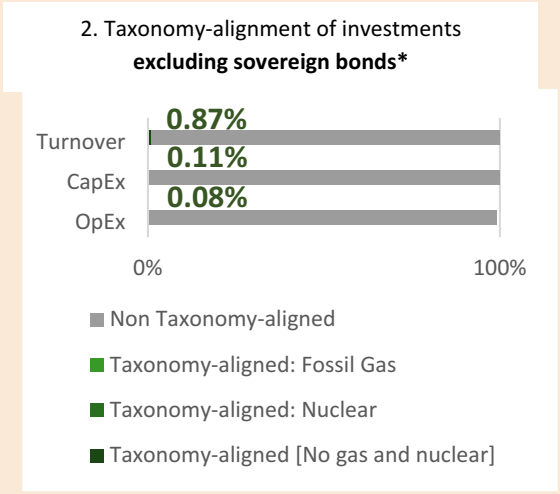
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.18%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.23%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.36%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US HIGH YIELD BOND

Legal entity identifier: 5493003QDKL8L48UQW51

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.26% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA US HIGH YIELD INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.238 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.457** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.28 (D) and the weighted average ESG rating of the ESG investment universe was 0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
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- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

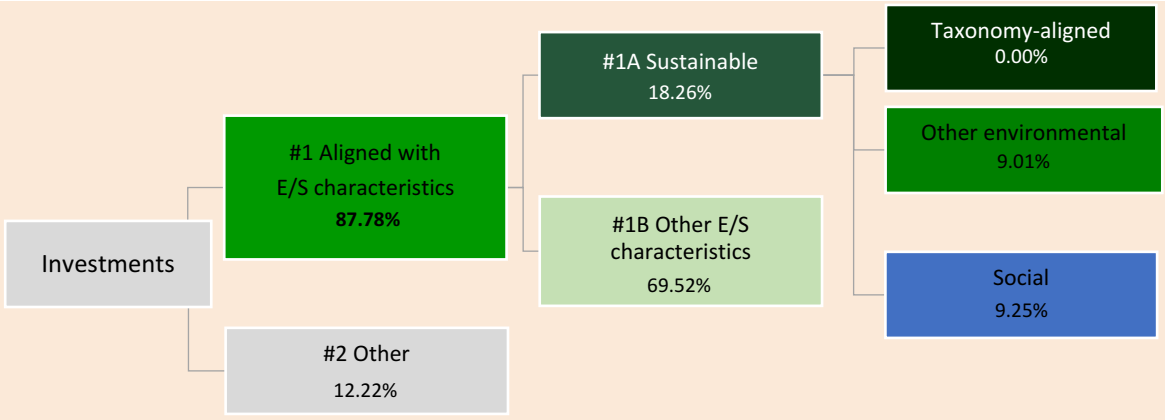
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 02/07/24	Treasuries	Treasuries	United States	3.55%
CHTR 4.75% 02/32 144A	Corporates	Communications	United States	1.44%
PROFUN 6.375% 06/25 144A	Corporates	Finance Companies	United States	1.33%
MAGLLC 4.875% 05/29 144A	Corporates	Consumer Discretionary	United States	1.27%
SOLEIN 9.75% 11/28 144A	Corporates	Basic Industry	United States	1.14%
MHED 8% 08/29 144A	Corporates	Communications	United States	1.14%
GALCLD FRN 09/24 144A	Corporates	Finance Companies	Cayman Islands	1.11%
AETUNI 8.25% 02/26 144A	Corporates	Energy	United States	1.08%
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PRSESE 6.25% 01/28 144A	Corporates	Consumer Discretionary	United States	0.96%
BID 7.375% 10/27 144A	Corporates	Consumer Discretionary	United States	0.94%
VST 7.75% 10/31 144A	Corporates	Electric	United States	0.94%
PSLOGI 7.875% 10/29 144A	Corporates	Transportation	United States	0.93%
VSTJET 6.375% 02/30 144A	Corporates	Transportation		0.92%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*19.39%*
Corporates	*Energy*	*11.85%*
Corporates	*Communications*	*11.03%*
Corporates	*Consumer Staples*	*10.43%*
Corporates	*Basic Industry*	*9.78%*
Corporates	*Capital Goods*	*9.59%*
Corporates	*Finance Companies*	*6.84%*

Corporates	*Transportation*	*3.99%*
Corporates	*Electric*	*3.73%*
Treasuries	*Treasuries*	*3.55%*
Corporates	*Technology*	*2.34%*
Corporates	*Banking*	*0.93%*
Corporates	*Other Industrials*	*0.78%*
Corporates	*Real Estate (REIT)*	*0.75%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.59%*
Consumer Discretionary	*Consumer Services*	*0.54%*
Corporates	*Natural Gas*	*0.50%*
Information Technology	*Software & Services*	*0.36%*
Forex	*Forex*	*0.31%*
Financials	*Financial Services*	*0.30%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.21%*
Health Care	*Health Care Equipment & Services*	*0.07%*
Others	*Others*	*-0.10%*
Cash	*Cash*	*1.76%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

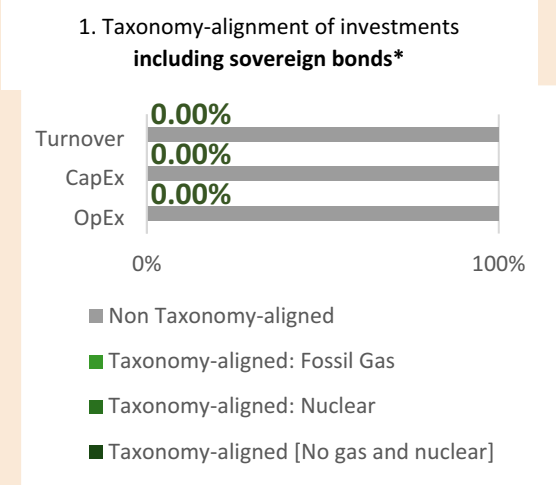
☐ In fossil gas ☐ In nuclear energy

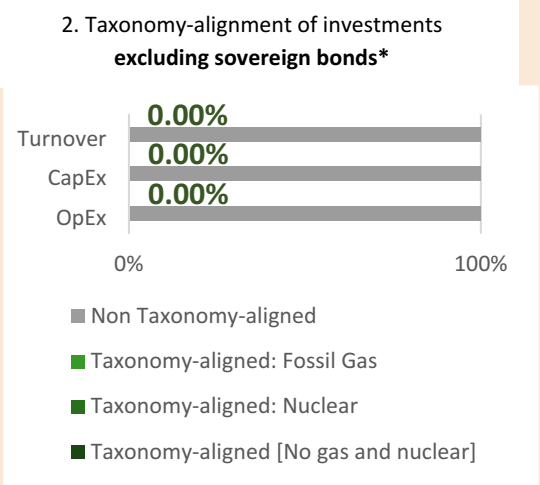
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.25%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **9.01%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.25%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG

Legal entity identifier: 2221006F1314ERENWD22

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 65.95% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG EURO AGGREGATE CORPORATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.097 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.537** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.93 (C) and the weighted average ESG rating of the ESG investment universe was 0.55 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary

scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



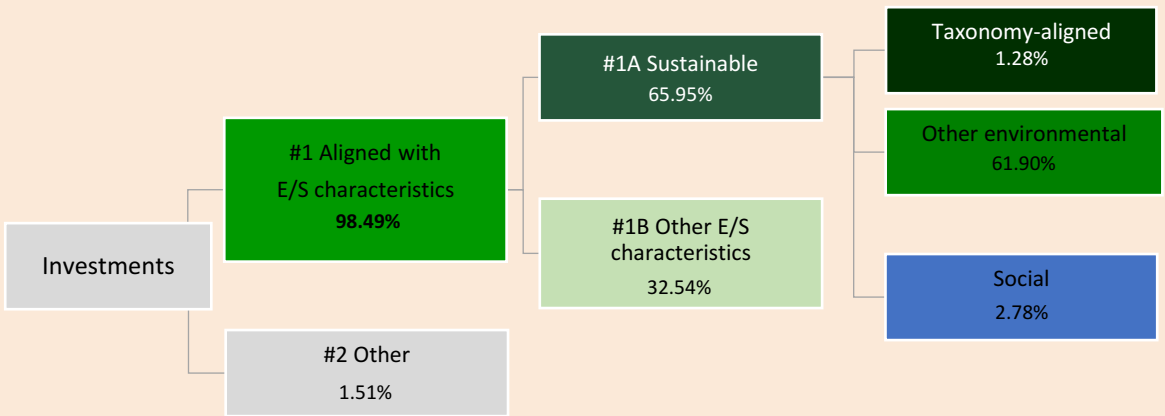
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI EURO LIQUIDITY SRI - Z (C)	Financials	Mutual Funds	France	5.47%
BKO 2.9% 06/26	Treasuries	Treasuries	Germany	4.39%
AMUNDI EURO LIQUIDITY-RATED SRI - Z (C)	Financials	Mutual Funds	France	2.88%
URWFP VAR PERP	Corporates	Real Estate (REIT)	France	2.41%
EDF VAR PERP REGS	Corporates	Electric	France	2.22%
ACAFP VAR PERP EMTN	Corporates	Banking	France	2.19%
INTNED VAR PERP	Corporates	Banking	Netherlands	1.96%
VOD VAR 08/86 EMTN	Corporates	Communications	United Kingdom	1.95%
FIDELI VAR PERP	Corporates	Insurance	Portugal	1.88%
ORSTED VAR 02/21 GBP	Corporates	Electric	Denmark	1.87%
ISPIM VAR PERP EMTN	Corporates	Banking	Italy	1.84%
RABOBK VAR PERP	Corporates	Banking	Netherlands	1.77%
VW VAR PERP	Corporates	Consumer Discretionary	Netherlands	1.74%
SABSM VAR PERP	Corporates	Banking	Spain	1.63%
NWIDE VAR PERP	Corporates	Banking	United Kingdom	1.62%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*54.04%*
Financials	*Mutual Funds*	*9.45%*
Corporates	*Insurance*	*8.50%*
Corporates	*Electric*	*6.74%*
Treasuries	*Treasuries*	*4.39%*
Corporates	*Communications*	*3.49%*
Corporates	*Other Financials*	*2.73%*
Corporates	*Consumer Discretionary*	*2.52%*
Corporates	*Real Estate (REIT)*	*2.41%*
Corporates	*Natural Gas*	*1.52%*
Corporates	*Energy*	*1.31%*
Corporates	*Capital Goods*	*0.74%*
Corporates	*Transportation*	*0.64%*
Forex	*Forex*	*0.02%*

Others	*Others*	*0.01%*
Cash	*Cash*	*1.48%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.28% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

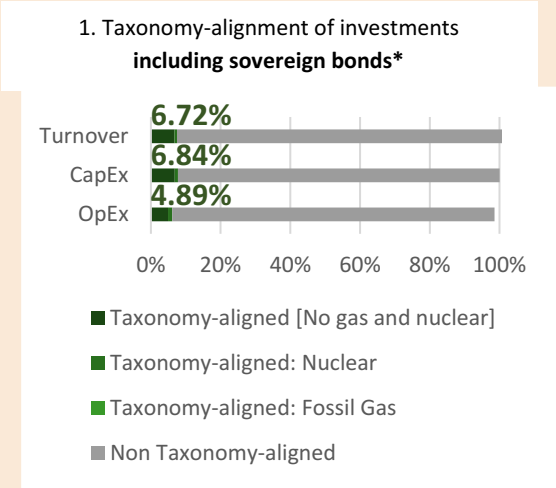
☒ No

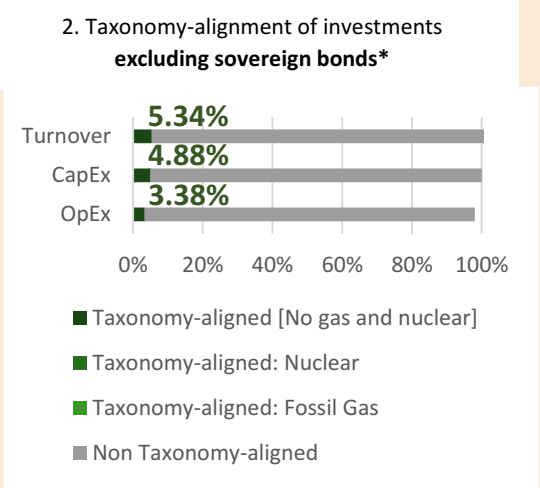
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.56%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 12.91%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.90%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.78%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include

ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL AGGREGATE BOND

Legal entity identifier: 1BXU0IWD1I54BQDOY676

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.84% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% BLOOMBERG GLOBAL AGGREGATE + 10% JP MORGAN EMBI GLOBAL + 10% ICE BOFA GLOBAL HIGH YIELD INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is 0.942 (C).
- The weighted average ESG rating of the ESG investment universe is 0.488 (D).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.92 (C) and the weighted average ESG rating of the ESG investment universe was 0.51 (C).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification

of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

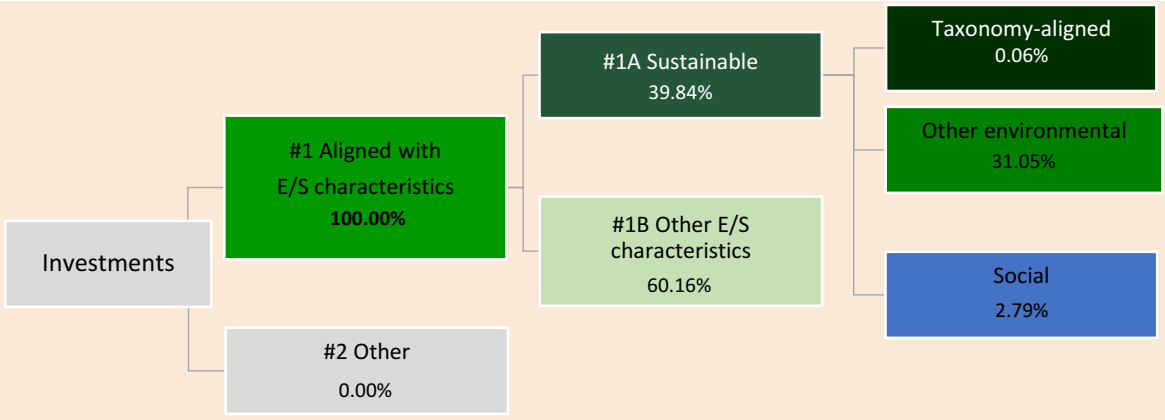
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	3.76%
MBONO 7.50% 06/27	Treasuries	Treasuries	Mexico	2.80%
US TSY 2.25% 08/49	Treasuries	Treasuries	United States	2.74%
SPAIN 0% 01/27	Treasuries	Treasuries	Spain	2.71%
A-F GLOBAL CORPORATE BOND-O USD	Financials	Mutual Funds	Luxembourg	2.04%
MBONO 7.75% 5/31	Treasuries	Treasuries	Mexico	2.02%
FNCL 2 7/24	Securitized	Agency MBS	United States	1.97%
SPAIN 1.4% 07/28	Treasuries	Treasuries	Spain	1.95%
FNCL 2.5 7/24	Securitized	Agency MBS	United States	1.90%
GGB 4.125% 06/54	Treasuries	Treasuries	Greece	1.61%
UK TSY 0.875% 07/33	Treasuries	Treasuries	United Kingdom	1.55%
US TSY 2.375% 02/42	Treasuries	Treasuries	United States	1.31%
NZGB 4.5% 04/27	Treasuries	Treasuries	New Zealand	1.24%
TII 1.375% 07/33	Treasuries	Treasuries	United States	1.21%
FNCL 3 7/24	Securitized	Agency MBS	United States	1.19%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*42.42%*
Corporates	*Banking*	*22.00%*
Securitized	*Agency MBS*	*9.90%*
Financials	*Mutual Funds*	*5.89%*
Corporates	*Insurance*	*5.36%*
Government-Related	*Supranationals*	*2.46%*
Government-Related	*Sovereign*	*2.22%*

Government-Related	*Agencies*	*2.13%*
Corporates	*Electric*	*2.03%*
Government-Related	*Local Authorities*	*1.56%*
Corporates	*Communications*	*1.55%*
Corporates	*Consumer Discretionary*	*1.53%*
Corporates	*Energy*	*1.30%*
Corporates	*Natural Gas*	*1.02%*
Corporates	*Consumer Staples*	*0.77%*
Corporates	*BROKERAGE*	*0.75%*
Corporates	*Basic Industry*	*0.56%*
Corporates	*Other Utilities*	*0.48%*
Securitized	*Mortgage Assets*	*0.44%*
Corporates	*Transportation*	*0.36%*
Securitized	*ABS*	*0.07%*
Forex	*Forex*	*0.01%*
Corporates	*Capital Goods*	*0.00%*
Others	*Others*	*-0.19%*

Cash	*Cash*	*-4.62%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.06% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

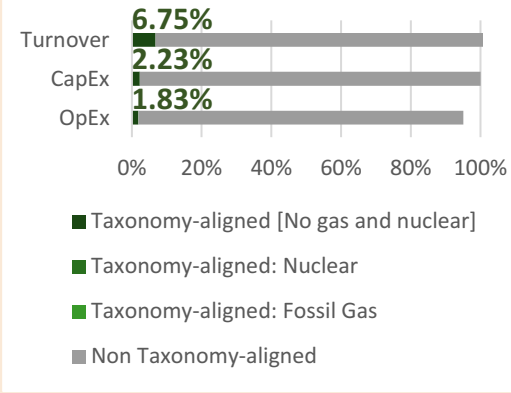
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

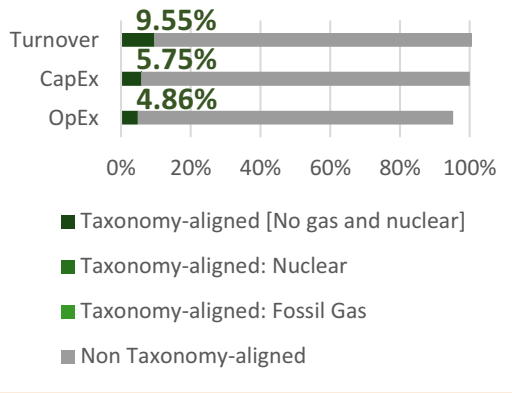
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 12.60%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.05%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.79%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL CORPORATE BOND

Legal entity identifier: XJOH2VT7DMIW80J7DZ04

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **48.28%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.356 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.007** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.42 (D) and the weighted average ESG rating of the ESG investment universe was 0.03 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

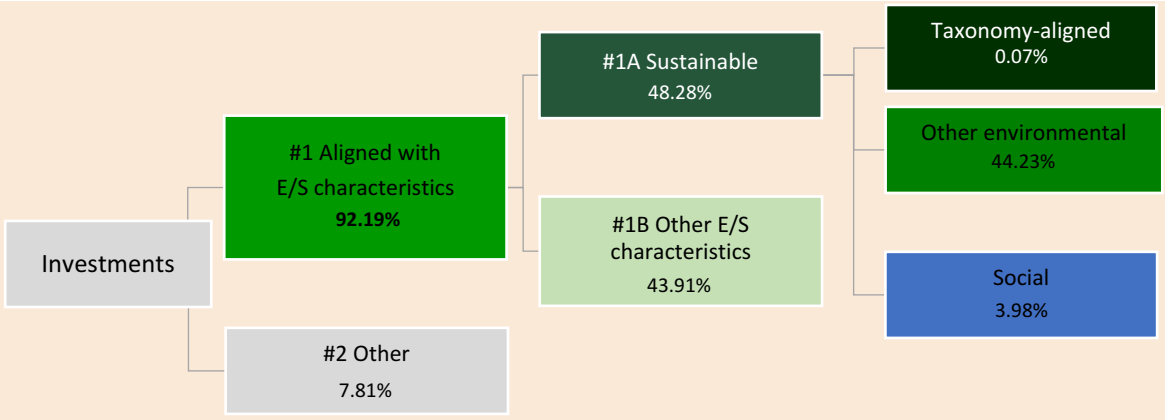
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F ABSOLUTE RETURN CREDIT-I EUR	Financials	Mutual Funds	Luxembourg	2.22%
AFS-GL CORP ESG IMPR BD Z USD	Financials	Mutual Funds	Luxembourg	1.70%
SPRINT 6.875% 11/28	Corporates	Communications	United States	1.43%
TBIP USA 20/08/24	Treasuries	Treasuries	United States	1.36%
CHTR 3.7% 04/51	Corporates	Communications	United States	1.35%
UCGIM VAR 09/26 144A	Corporates	Banking	Italy	1.32%
BNP VAR 01/30 144A	Corporates	Banking	France	1.27%
SYY 3.75% 10/25	Corporates	Consumer Staples	United States	1.09%
AM FD NET ZERO AMB GBL CORP BD Z USD	Financials	Mutual Funds	Luxembourg	1.01%
C VAR 11/33	Corporates	Banking	United States	1.00%
ZURNVX VAR 04/51 EMTN	Corporates	Insurance	Ireland	0.99%
AMU MULTI FACTOR OPPORTUNITY CREDIT	Financials	Mutual Funds	France	0.98%
BBVASM 5.381% 03/29	Corporates	Banking	Spain	0.98%
SANTAN VAR 10/32 EMTN	Corporates	Banking	Spain	0.96%
GM 2.35% 09/25 EMTN	Corporates	Consumer Discretionary	United States	0.96%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*28.81%*
Corporates	*Communications*	*11.51%*
Corporates	*Insurance*	*8.88%*
Corporates	*Consumer Discretionary*	*7.73%*
Corporates	*Consumer Staples*	*7.71%*
Financials	*Mutual Funds*	*7.49%*
Corporates	*Electric*	*5.82%*

Corporates	*Energy*	*3.37%*
Corporates	*Capital Goods*	*2.22%*
Corporates	*Technology*	*1.96%*
Corporates	*Finance Companies*	*1.56%*
Corporates	*Transportation*	*1.41%*
Treasuries	*Treasuries*	*1.36%*
Corporates	*Other Financials*	*1.29%*
Corporates	*Basic Industry*	*0.66%*
Corporates	*Natural Gas*	*0.65%*
Corporates	*Real Estate (REIT)*	*0.63%*
Forex	*Forex*	*-0.13%*
Others	*Others*	*-0.51%*
Cash	*Cash*	*7.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.07% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

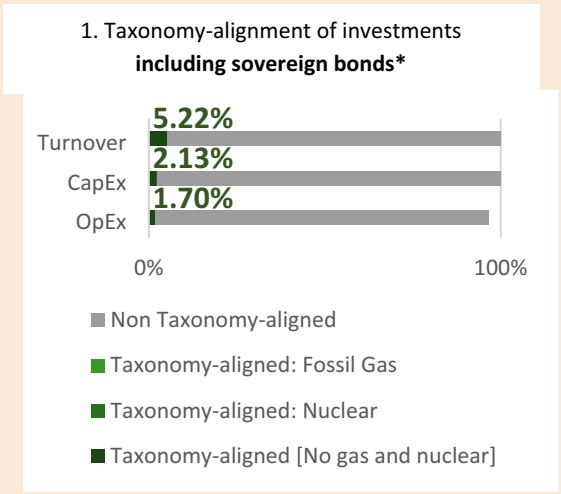
☐ In fossil gas ☐ In nuclear energy

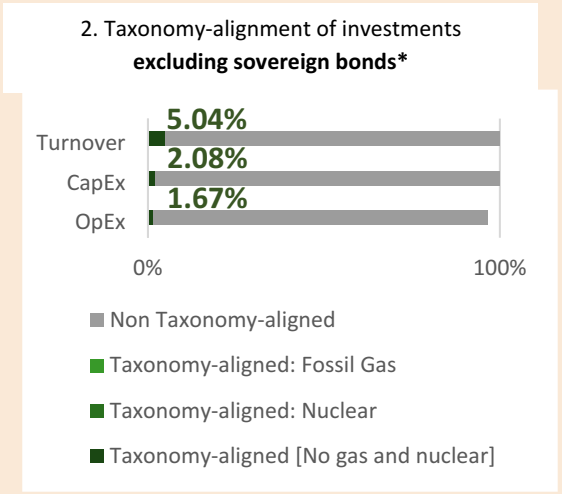
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.12%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 8.09%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.23%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.98%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND

Legal entity identifier: 2138002V2U9FP8L55Z17

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 61.75% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL LARGE CAP CORPORATE INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

The investment manager has focused the investment process on companies/sectors/countries that had embraced, or will embrace, a positive ESG trajectory within their business. The investment manager identified investment opportunities that were aligned with the aim of generating alpha by focusing in particular on inclusion of companies/sectors/countries that will be strong ESG winners in the future, that have (or will have) a positive ESG profile improvement, while also investing in companies/sectors/countries that are currently ESG stewards.

Further, the Sub-Fund achieved an ESG score of its portfolio greater than that of the Benchmark. The Sub-Fund was compared with the ESG score of its Benchmark after 20% of the lowest ESG rated securities have been excluded from the Benchmark.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.616 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.007** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG

Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.77 (C) and the weighted average ESG rating of the ESG investment universe was 0.03 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial

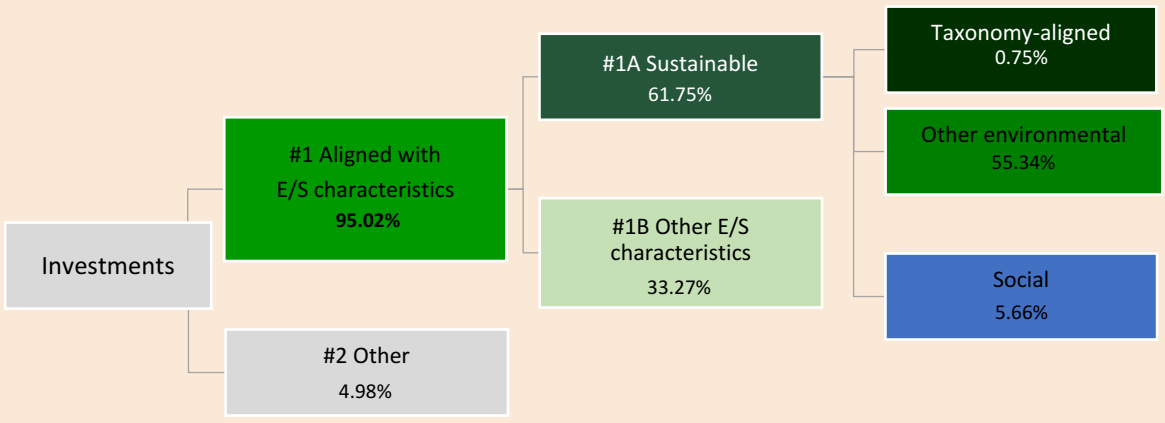
Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 3.875% 05/43	Treasuries	Treasuries	United States	1.85%
SOCGEN 0.75%	Corporates	Banking	France	1.83%

product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

01/27 EMTN				
BNP VAR 01/30 144A	Corporates	Banking	France	1.81%
CNC 3% 10/30	Corporates	Insurance	United States	1.68%
SVELEV 1.8% 02/31 REGS	Corporates	Consumer Discretionary	United States	1.67%
BACR VAR 11/32 EMTN	Corporates	Banking	United Kingdom	1.61%
BAC VAR 04/32	Corporates	Banking	United States	1.36%
BAC VAR 12/25 MTN	Corporates	Banking	United States	1.36%
VIEFP VAR PERP .	Corporates	Other Utilities	France	1.34%
BK VAR 04/34 J	Corporates	Banking	United States	1.24%
AER 3.3% 01/32	Corporates	Finance Companies	Ireland	1.20%
BPCEGP 6.125% 05/29 EMTN	Corporates	Banking	France	1.19%
BBVASM 5.381% 03/29	Corporates	Banking	Spain	1.17%
SSELN 4% 09/31 EMTN	Corporates	Electric	United Kingdom	1.16%
EDPPL 1.875% 09/29 EMTN	Corporates	Electric	Netherlands	1.15%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*31.72%*
Corporates	*Consumer Staples*	*10.87%*
Corporates	*Insurance*	*10.16%*
Corporates	*Electric*	*9.38%*
Corporates	*Consumer Discretionary*	*8.31%*
Corporates	*Technology*	*6.31%*
Corporates	*Communications*	*6.29%*
Corporates	*Capital Goods*	*3.42%*
Treasuries	*Treasuries*	*1.85%*
Corporates	*Energy*	*1.50%*
Corporates	*Other Utilities*	*1.34%*
Corporates	*Finance Companies*	*1.20%*
Corporates	*Real Estate (REIT)*	*0.81%*
Corporates	*Natural Gas*	*0.62%*

Corporates	*Other Industrials*	*0.52%*
Corporates	*Transportation*	*0.49%*
Corporates	*Other Financials*	*0.40%*
Corporates	*Basic Industry*	*0.37%*
Forex	*Forex*	*-0.15%*
Cash	*Cash*	*4.57%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.75% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

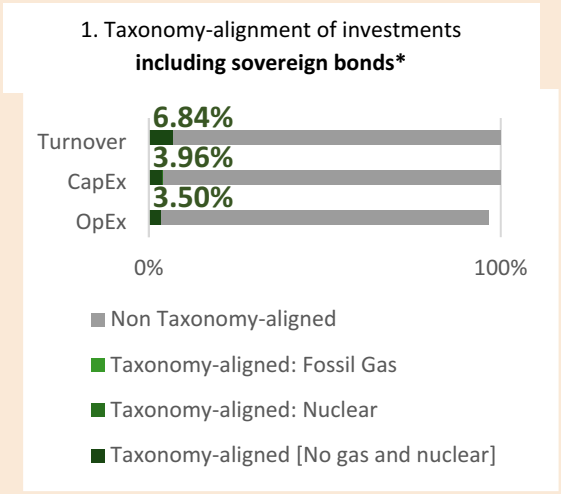
☒ No

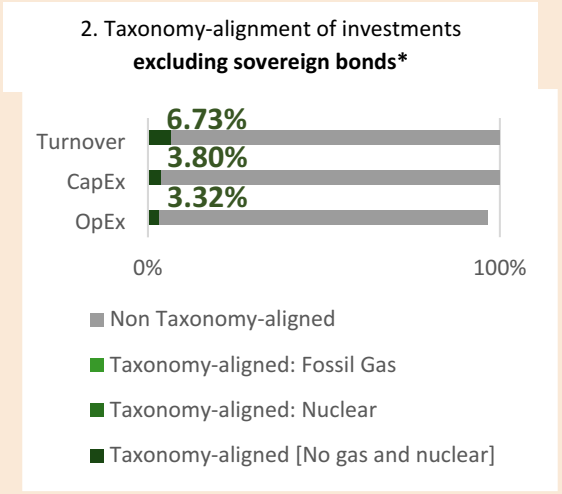
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.77%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 9.87%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **55.34%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.66%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION GLOBAL CORPORATE BOND

Legal entity identifier: 213800ZDJ7583Z2H5G06

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 66.22% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **SOLACTIVE PARIS ALIGNED GLOBAL CORPORATE USD HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **SOLACTIVE PARIS ALIGNED GLOBAL CORPORATE USD HEDGED INDEX.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is 0.537 (C).
- The weighted average ESG rating of the ESG investment universe is 0.172 (D).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 82.17
- The weighted average carbon footprint intensity of the Benchmark is 99.19

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.52 (C) and the weighted average ESG rating of the ESG investment universe was 0.18 (D).At the end of the previous period, the weighted average carbon intensity of the portfolio was 120.64 and the weighted average carbon intensity reference index was 129.04.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



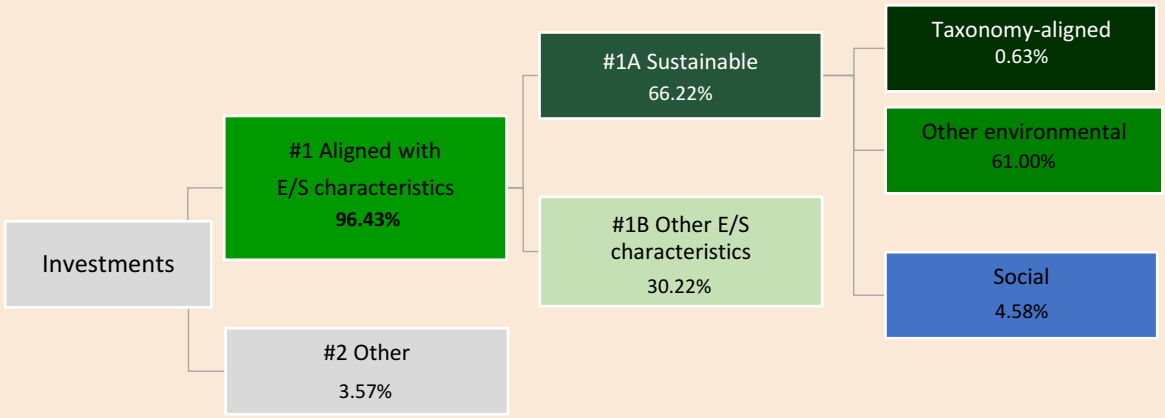
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BAC VAR 10/32	Corporates	Banking	United States	1.57%
JPM VAR 05/30	Corporates	Banking	United States	1.46%
AIB VAR 04/28 EMTN	Corporates	Banking	Ireland	1.27%
C VAR 05/33	Corporates	Banking	United States	1.27%
AT&T 3.5% 09/53	Corporates	Communications	United States	1.24%
VZ 2.355% 03/32	Corporates	Communications	United States	1.21%
BNP VAR 07/28 EMTN	Corporates	Banking	France	1.14%
BBVASM 5.381% 03/29	Corporates	Banking	Spain	1.13%
DB VAR 12/30 EMTN	Corporates	Banking	Germany	1.10%
ZURNVX VAR 04/51 EMTN	Corporates	Insurance	Ireland	1.09%
VZ 5.5% 02/54	Corporates	Communications	United States	1.06%
CMCSA 1.5% 02/31	Corporates	Communications	United States	1.06%
MDT 4.5% 03/33	Corporates	Consumer Staples	Luxembourg	1.03%
CNHI 1.625% 07/29 EMTN	Corporates	Capital Goods	Luxembourg	1.03%
STANLN VAR 01/29 REGS	Corporates	Banking	United Kingdom	1.03%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*34.13%*
Corporates	*Consumer Staples*	*14.70%*
Corporates	*Communications*	*12.11%*
Corporates	*Technology*	*7.10%*
Corporates	*Electric*	*6.47%*
Corporates	*Capital Goods*	*5.63%*
Corporates	*Insurance*	*5.55%*
Corporates	*Consumer Discretionary*	*5.46%*
Corporates	*Basic Industry*	*2.01%*
Corporates	*Real Estate (REIT)*	*1.92%*
Corporates	*Transportation*	*1.00%*
Corporates	*BROKERAGE*	*0.56%*
Corporates	*Other Industrials*	*0.36%*

Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-0.12%*
Cash	*Cash*	*3.11%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.63% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

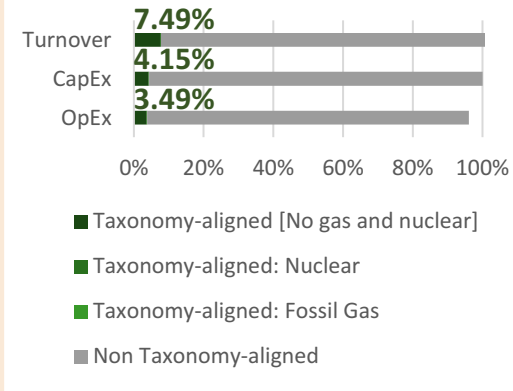
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

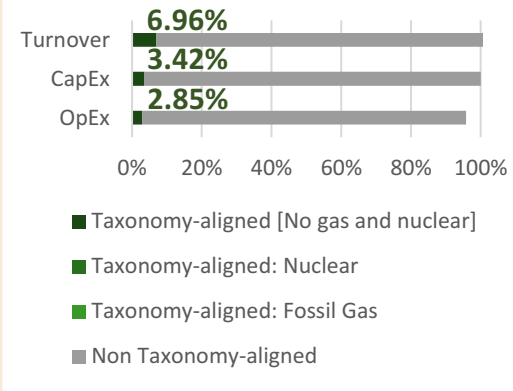
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 0.73%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.65%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.00%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.58%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with Solactive Paris Aligned Global Corporate USD Hedged Index11. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is 82.17
- The weighted average carbon footprint intensity of the Benchmark is 99.19

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is 0.537 (C).
- The weighted average ESG rating of the ESG investment universe is 0.172 (D).

- The weighted average carbon footprint intensity of the portfolio is 82.17
- The weighted average carbon footprint intensity of the Benchmark is 99.19

How did this financial product perform compared with the reference benchmark ?

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with Solactive Paris Aligned Global Corporate USD Hedged Index11. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

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How did this financial product perform compared with the broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL HIGH YIELD BOND

Legal entity identifier: 222100AIHPWCQOF6UQ48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.45% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA GLOBAL HIGH YIELD INDEX HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.090 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.303** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.10 (D) and the weighted average ESG rating of the ESG investment universe was -0.29 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

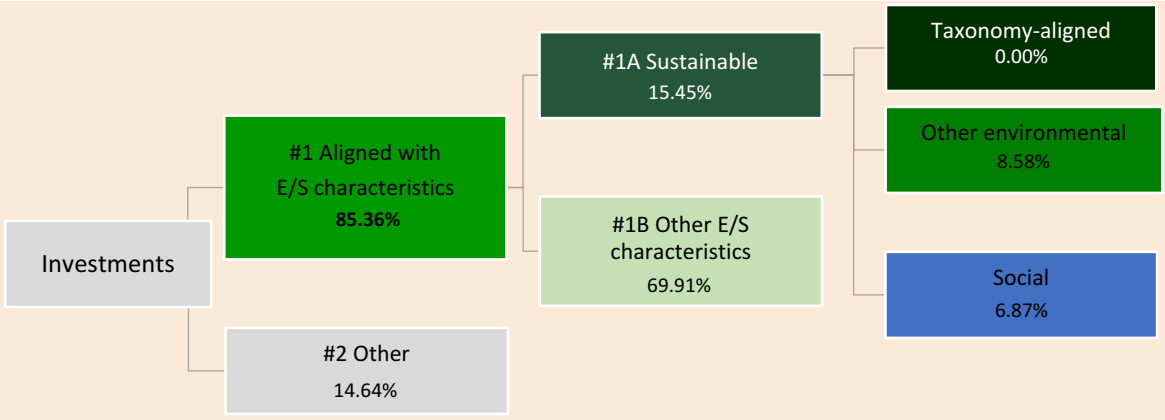
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F GL HI YI ESG IMPR BD Z USD	Financials	Mutual Funds	Luxembourg	3.78%
AUNASA 10% 12/29 144A	Corporates	Consumer Staples	Peru	1.93%
ABRAGF 11.5 03/02/28 144A	Corporates	Transportation	Cayman Islands	1.77%
AEROMX 8.5% 03/27 144A	Corporates	Transportation	Mexico	1.25%
ENOGLN 6.5% 04/27 144A	Corporates	Energy	United Kingdom	1.23%
ATENTO LUXCO PREFERRED	Others	Others	Luxembourg	1.13%
WIN 7.75% 08/28 144A	Corporates	Communications	United States	1.07%
LTMCI 13.375% 10/29 REGS	Corporates	Transportation	Chile	1.05%
POSADA FRN 12/27 144A	Corporates	Consumer Discretionary	Mexico	0.99%
PSLOGI 7.875% 10/29 144A	Corporates	Transportation	United States	0.98%
TROX 4.625% 03/29 144A	Corporates	Basic Industry	United States	0.97%
ADVZCN 5% 04/28 REGS	Corporates	Consumer Staples	Luxembourg	0.97%
IHFLIN 9.7% 07/27 144A	Securitized	Mortgage Assets	India	0.97%
TLWLN 10.25% 05/26 144A	Corporates	Energy	United Kingdom	0.97%
ARCPLN 4.5% 10/28 144A	Corporates	Consumer Discretionary	Italy	0.95%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*17.70%*
Corporates	*Energy*	*11.60%*
Corporates	*Transportation*	*10.62%*
Corporates	*Consumer Staples*	*10.09%*
Corporates	*Communications*	*9.68%*
Corporates	*Basic Industry*	*7.54%*
Corporates	*Finance Companies*	*5.33%*

Corporates	*Capital Goods*	*4.04%*
Financials	*Mutual Funds*	*3.78%*
Corporates	*Banking*	*3.51%*
Corporates	*Electric*	*2.22%*
Corporates	*Technology*	*1.66%*
Corporates	*BROKERAGE*	*1.34%*
Corporates	*Other Financials*	*1.29%*
Securitized	*Mortgage Assets*	*0.97%*
Corporates	*Natural Gas*	*0.83%*
Corporates	*Real Estate (REIT)*	*0.72%*
Corporates	*Other Utilities*	*0.45%*
Industrials	*Transportation*	*0.39%*
Corporates	*Insurance*	*0.37%*
Financials	*Financial Services*	*0.29%*
Corporates	*Other Industrials*	*0.20%*
Health Care	*Health Care Equipment & Services*	*0.14%*
Others	*Others*	*0.02%*

Forex	*Forex*	*-0.57%*
Cash	*Cash*	*5.79%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

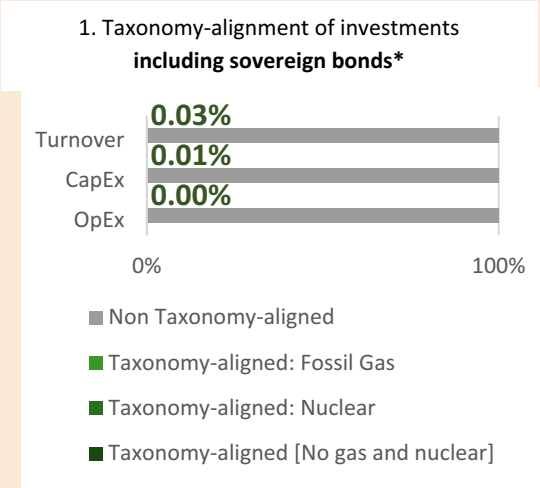
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

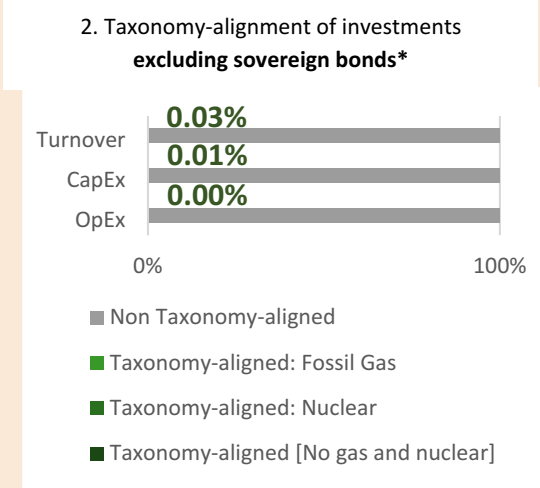
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.23%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **8.58%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.87%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL SHORT TERM BOND

Legal entity identifier: 213800N25O8X71IK7M94

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.43%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **10% ICE BOFA GLOBAL HIGH YIELD INDEX + 80% BLOOMBERG GLOBAL AGGREGATE + 10% JP MORGAN EMBI GLOBAL.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.853 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.487** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

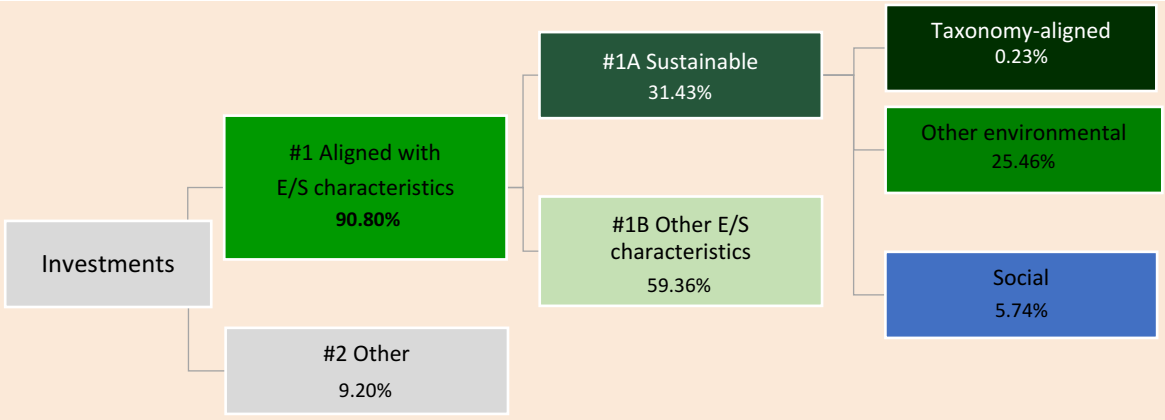
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 1.125% 02/28	Treasuries	Treasuries	United States	3.88%
NZGB 0.5% 05/26 0526	Treasuries	Treasuries	New Zealand	3.85%
US TSY 0.625% 11/27	Treasuries	Treasuries	United States	3.83%
SPAIN 2.75% 10/24	Treasuries	Treasuries	Spain	2.84%
BTPS 1.45% 11/24	Treasuries	Treasuries	Italy	2.78%
BRAZIL 01/07/24 LTN	Treasuries	Treasuries	Brazil	2.51%
JGB 0.1% 11/25 454	Treasuries	Treasuries	Japan	2.16%
JGB 0.005% 07/24 438	Treasuries	Treasuries	Japan	1.89%
BNS 5.35% 12/26	Corporates	Banking	Canada	1.75%
JGB 2.2% 9/26	Treasuries	Treasuries	Japan	1.70%
LBBW 1.5% 02/25	Corporates	Banking	Germany	1.62%
JGB 0.005% 03/26 147	Treasuries	Treasuries	Japan	1.62%
NZLGFA 1.5% 04/26	Government-Related	Local Authorities	New Zealand	1.50%
HYNMTR 5.3% 01/29 REGS	Corporates	Consumer Discretionary	United States	1.34%
NAB 4.787% 01/29	Corporates	Banking	Australia	1.33%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*31.32%*
Corporates	*Banking*	*23.44%*
Corporates	*Insurance*	*7.56%*
Government-Related	*Local Authorities*	*6.04%*
Corporates	*Consumer Discretionary*	*5.55%*
Corporates	*Electric*	*5.29%*
Government-Related	*Sovereign*	*3.18%*

Government-Related	*Agencies*	*2.45%*
Securitized	*Mortgage Assets*	*2.20%*
Corporates	*BROKERAGE*	*2.04%*
Corporates	*Energy*	*1.99%*
Government-Related	*Supranationals*	*1.17%*
Corporates	*Natural Gas*	*1.03%*
Corporates	*Communications*	*1.03%*
Corporates	*Transportation*	*0.95%*
Forex	*Forex*	*0.54%*
Corporates	*Real Estate (REIT)*	*0.38%*
Others	*Others*	*0.06%*
Cash	*Cash*	*3.78%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.23% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

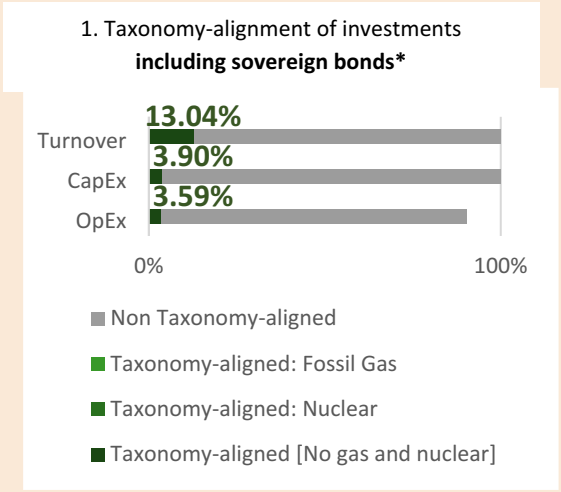
☐ In fossil gas ☐ In nuclear energy

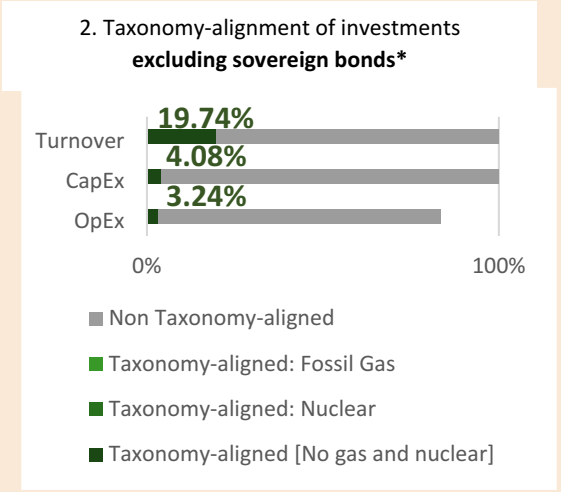
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in enabling activities was 0.11%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **25.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.74%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS OPTIMAL YIELD

Legal entity identifier: 549300SEXJO4VZFPO521

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.75% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.232 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.09 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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What were the top investments of this financial product?

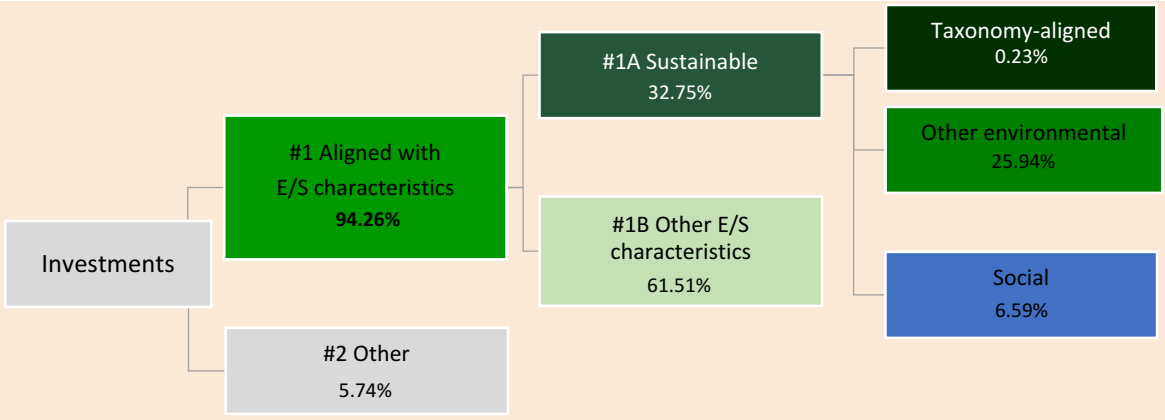
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AIF - EMG MKT SOVEREIGN BD - H	Financials	Mutual Funds	Luxembourg	6.04%
UPCB 3.875% 06/29	Corporates	Communications	Netherlands	2.42%
NRW 1.75% 07/68	Government-Related	Local Authorities	Germany	1.99%
EDF VAR PERP(5%)	Corporates	Electric	France	1.93%
SHAEFF 3.75% 09/26 REGS	Corporates	Consumer Discretionary	Germany	1.56%
OTPHB VAR 07/29	Corporates	Banking	Hungary	1.18%
TEVA 3.75% 05/27	Corporates	Consumer Staples	Netherlands	1.18%
VERISR 3.25% 02/27 REGS	Corporates	Consumer Discretionary	Sweden	1.17%
DIINFL FRN 05/27	Corporates	Communications		1.14%
EUROB VAR 05/27 EMTN	Corporates	Banking	Greece	1.10%
LAMON VAR PERP(5.05%)	Corporates	Insurance	France	1.08%
ZIGGO 3.375% 02/30 REGS	Corporates	Communications	Netherlands	1.03%
ALVGR 3.875% PERP	Corporates	Insurance	Germany	1.00%
ALTICE 3% 01/28 REGS	Corporates	Communications	Luxembourg	0.97%
LOXAM 3.75% 07/26	Corporates	Capital Goods	France	0.94%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Communications*	*20.69%*
Corporates	*Banking*	*15.13%*
Corporates	*Consumer Discretionary*	*12.85%*
Corporates	*Consumer Staples*	*7.38%*
Financials	*Mutual Funds*	*6.04%*
Corporates	*Electric*	*5.53%*
Corporates	*Energy*	*5.48%*

Corporates	*Insurance*	*5.15%*
Corporates	*Capital Goods*	*4.54%*
Corporates	*Transportation*	*4.35%*
Corporates	*Basic Industry*	*2.63%*
Government-Related	*Local Authorities*	*1.98%*
Corporates	*Other Financials*	*1.81%*
Corporates	*Real Estate (REIT)*	*1.24%*
Corporates	*Technology*	*1.02%*
Corporates	*Other Industrials*	*0.80%*
Corporates	*BROKERAGE*	*0.70%*
Government-Related	*Sovereign*	*0.52%*
Securitized	*Mortgage Assets*	*0.47%*
Financials	*Banks*	*0.45%*
Industrials	*Capital goods*	*0.06%*
Corporates	*Finance Companies*	*0.04%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.02%*
Treasuries	*Treasuries*	*0.00%*

Others	*Others*	*-0.08%*
Forex	*Forex*	*-0.24%*
Cash	*Cash*	*4.42%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

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The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

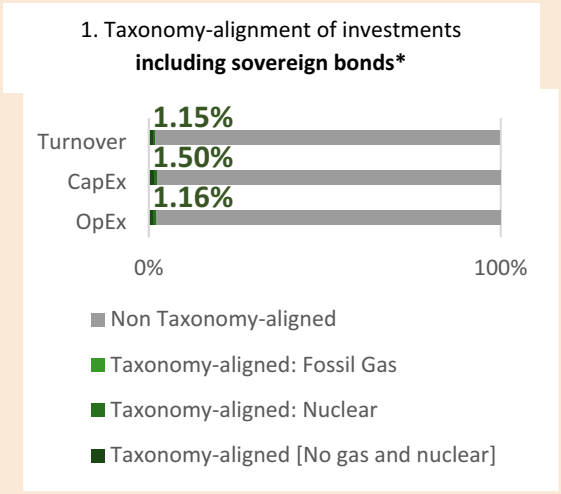
☒ No

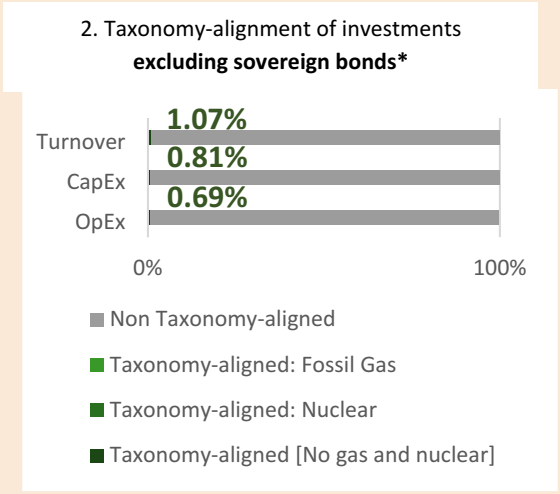
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.11% and the share of investment in enabling activities was 0.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.62%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **25.94%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.59%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS OPTIMAL YIELD SHORT TERM

Legal entity identifier: 549300NI6I5JE79M9X21

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.48% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.221 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.17 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

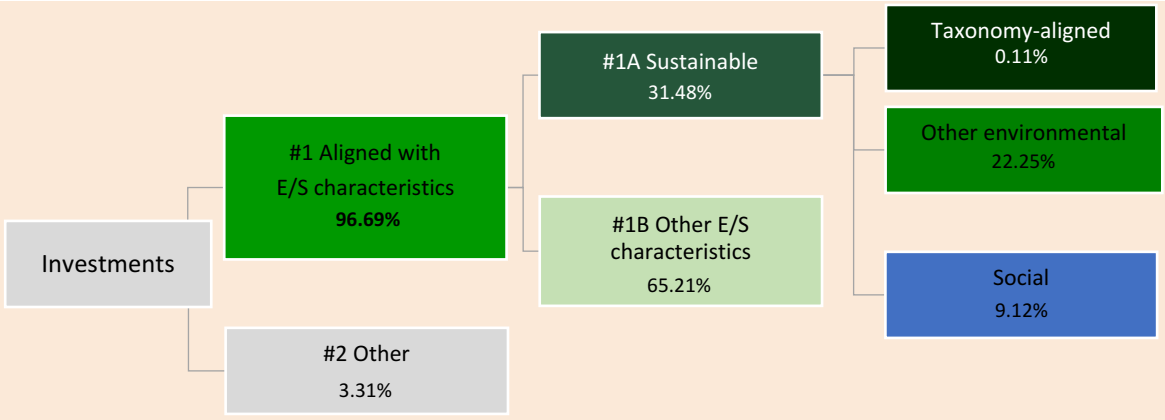
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AIF - EMG MKT SOVEREIGN BD - H	Financials	Mutual Funds	Luxembourg	6.78%
BERY 1% 01/25 REGS	Corporates	Capital Goods	United States	2.10%
SHAEFF 3.75% 09/26 REGS	Corporates	Consumer Discretionary	Germany	1.91%
UPCB 3.875% 06/29	Corporates	Communications	Netherlands	1.87%
AT&T VAR PERP B	Corporates	Communications	United States	1.75%
EU 1.25% 02/43 NGEU	Government-Related	Supranationals		1.56%
ZFFNGR 3% 09/25 EMTN	Corporates	Consumer Discretionary	Germany	1.24%
AES 4.375% 05/30 REGS	Corporates	Electric	Panama	1.21%
THYELE 6.625% 07/28 REGS	Corporates	Capital Goods	Germany	1.21%
AZMIM 1.625% 12/24	Corporates	BROKERAGE	Italy	1.18%
REPSM VAR PERP	Corporates	Energy	Netherlands	1.17%
ISPVIT 2.375% 12/30	Corporates	Insurance	Italy	1.16%
VMED 4.5% 07/31 REGS	Corporates	Communications	United Kingdom	1.16%
ADRBID 3.125% 02/26 REGS	Corporates	Communications	Netherlands	1.14%
ATOSTR 2% 01/30	Corporates	Transportation	Italy	1.12%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Communications*	*15.94%*
Corporates	*Banking*	*12.82%*
Corporates	*Capital Goods*	*10.56%*
Corporates	*Consumer Discretionary*	*10.38%*
Corporates	*Energy*	*8.05%*
Corporates	*Consumer Staples*	*7.04%*
Financials	*Mutual Funds*	*6.78%*

Corporates	*Transportation*	*4.40%*
Corporates	*Electric*	*4.15%*
Corporates	*Other Financials*	*3.97%*
Corporates	*Insurance*	*3.55%*
Corporates	*Basic Industry*	*1.85%*
Corporates	*BROKERAGE*	*1.72%*
Government-Related	*Supranationals*	*1.54%*
Corporates	*Finance Companies*	*1.39%*
Corporates	*Real Estate (REIT)*	*1.35%*
Corporates	*Technology*	*1.24%*
Government-Related	*Sovereign*	*0.68%*
Government-Related	*Local Authorities*	*0.55%*
Financials	*Banks*	*0.52%*
Securitized	*Mortgage Assets*	*0.47%*
Corporates	*Other Industrials*	*0.31%*
Corporates	*Natural Gas*	*0.18%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.03%*

Treasuries	*Treasuries*	*0.00%*
Others	*Others*	*-0.13%*
Forex	*Forex*	*-0.24%*
Cash	*Cash*	*4.70%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.11% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

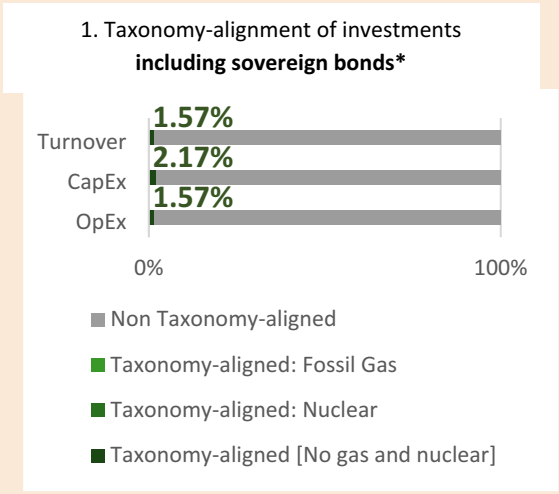
☒ No

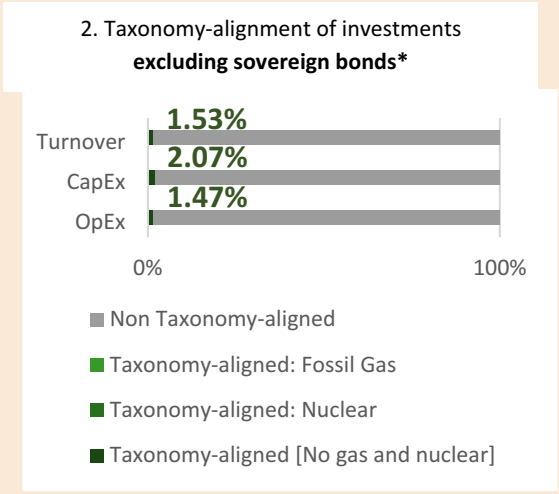
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.14% and the share of investment in enabling activities was 0.24%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.86%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.25%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.12%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS STRATEGIC INCOME

Legal entity identifier: 5493004ZTK6D21CGCO05

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.38% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US UNIVERSAL.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.461 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.356** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.53 (C) and the weighted average ESG rating of the ESG investment universe was 0.38 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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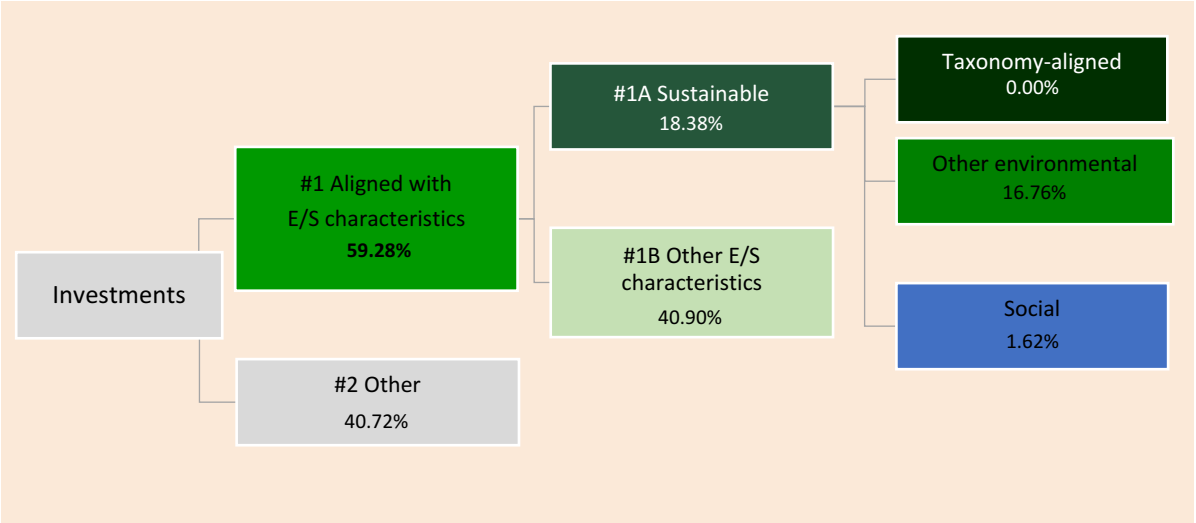
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 02/07/24	Treasuries	Treasuries	United States	4.91%
IBRD 0.75% 03/25	Government-Related	Supranationals		2.86%
FNCL 2.5 7/24	Securitized	Agency MBS	United States	2.00%
US TSY 2.25% 02/52	Treasuries	Treasuries	United States	1.95%
FNCL 2 7/24	Securitized	Agency MBS	United States	1.62%
FNCL 3.5 7/24	Securitized	Agency MBS	United States	1.57%
US TSY 3% 02/48	Treasuries	Treasuries	United States	1.49%
TBIP USA 16/07/24	Treasuries	Treasuries	United States	1.47%
G2SF 2.5 7/24	Securitized	Agency MBS	United States	1.45%
FR SD8433	Securitized	Agency MBS	United States	1.42%
IBRD 2.5% 7/25	Government-Related	Supranationals		1.21%
LLOYDS VAR 06/30	Corporates	Banking	United Kingdom	0.84%
FN FS6691	Securitized	Agency MBS	United States	0.82%
FN MA4624	Securitized	Agency MBS	United States	0.73%
G2SF 3.5 7/24	Securitized	Agency MBS	United States	0.67%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Securitized	*Agency MBS*	*25.69%*
Corporates	*Banking*	*13.96%*
Treasuries	*Treasuries*	*13.78%*
Others	*Others*	*7.20%*
Securitized	*NON_AGENCY_CMBS*	*5.59%*
Government-Related	*Supranationals*	*5.38%*
Corporates	*Energy*	*4.88%*
Corporates	*Consumer Discretionary*	*4.72%*
Securitized	*ABS*	*3.09%*
Financials	*Insurance*	*3.01%*
Corporates	*Finance Companies*	*2.41%*

Corporates	*Basic Industry*	*2.36%*
Corporates	*Communications*	*1.99%*
Corporates	*Consumer Staples*	*1.92%*
Corporates	*Insurance*	*1.77%*
Corporates	*Transportation*	*1.72%*
Corporates	*Capital Goods*	*1.50%*
Corporates	*Technology*	*1.35%*
Corporates	*Electric*	*1.27%*
Corporates	*Natural Gas*	*0.78%*
Government-Related	*Sovereign*	*0.69%*
Corporates	*BROKERAGE*	*0.49%*
Corporates	*Real Estate (REIT)*	*0.47%*
Consumer Discretionary	*Consumer Services*	*0.39%*
Securitized	*Residential Mortgages*	*0.29%*
Government-Related	*Local Authorities*	*0.21%*
Corporates	*Other Financials*	*0.11%*
Corporates	*Other Industrials*	*0.07%*

Information Technology	*Software & Services*	*0.07%*
Health Care	*Health Care Equipment & Services*	*0.02%*
Forex	*Forex*	*0.02%*
Materials	*Chemicals*	*0.00%*
Energy	*Oil, Gas & Consumable Fuels*	*0.00%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.00%*
Cash	*Cash*	*-7.76%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

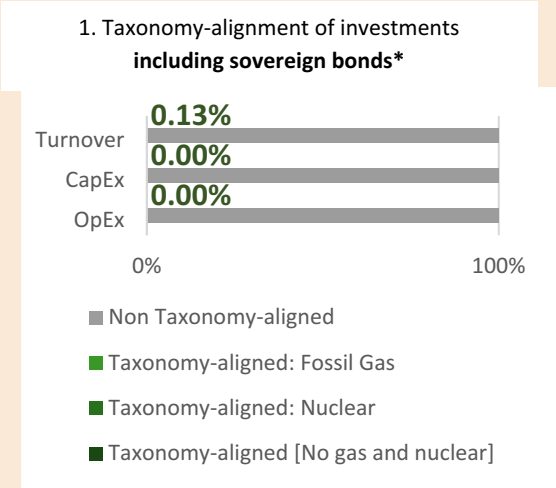
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

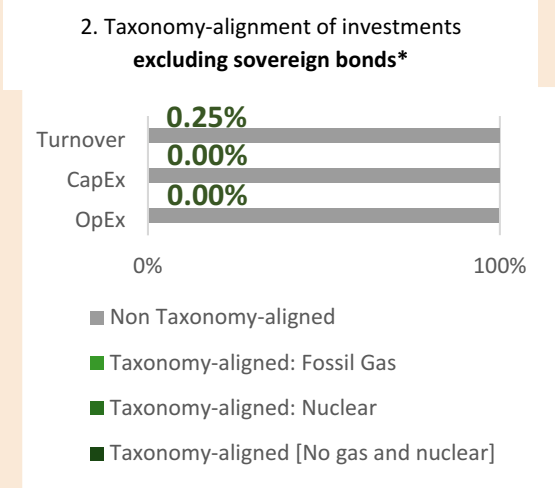
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.38%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **16.76%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.62%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION US CORPORATE BOND

Legal entity identifier: 213800VWP1P2KAFPEU55

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **36.28%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **MSCI USD IG CLIMATE PARIS ALIGNED CORP BOND.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **MSCI USD IG CLIMATE PARIS ALIGNED CORP BOND.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.188 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.097** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is **42.30**
- The weighted average carbon footprint intensity of the Benchmark is **77.40**

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was **0.29 (D)** and the weighted average ESG rating of the ESG investment universe was **-0.07 (D)**. At the end of the previous period, the weighted average carbon intensity of the portfolio was **67.04** and the weighted average carbon intensity reference index was **90.46**.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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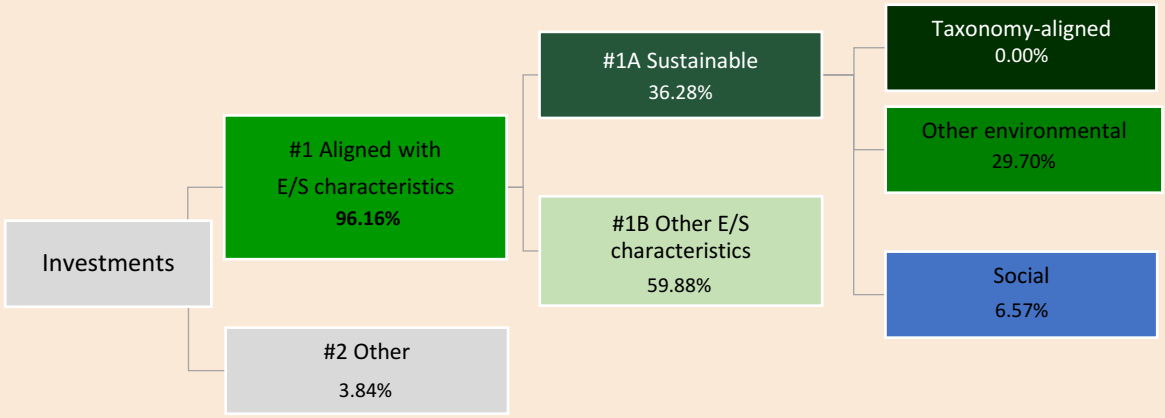
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CCDJ 5.7% 03/28 144A	Corporates	Banking	Canada	1.96%
UTX 3.125% 05/27	Corporates	Capital Goods	United States	1.86%
LLOYDS VAR 03/28	Corporates	Banking	United Kingdom	1.85%
WFC VAR 07/33 MTN	Corporates	Banking	United States	1.81%
TMUS 5.65% 01/53	Corporates	Communications	United States	1.73%
BACR VAR 11/33	Corporates	Banking	United Kingdom	1.59%
RABOBK 3.75% 21/07/26 USD	Corporates	Banking	Netherlands	1.56%
SUMIBK 5.808% 09/33	Corporates	Banking	Japan	1.47%
UCGIM VAR 06/32 144A	Corporates	Banking	Italy	1.41%
ABNANV VAR 12/29 144A	Corporates	Banking	Netherlands	1.40%
FABSJV 5.875% 01/34	Corporates	Technology	United States	1.37%
F 7.35% 11/27	Corporates	Consumer Discretionary	United States	1.34%
ISPIM VAR 06/54 144A	Corporates	Banking	Italy	1.33%
NOMURA 5.605% 07/29	Corporates	BROKERAGE	Japan	1.31%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*33.44%*
Corporates	*Capital Goods*	*10.97%*
Corporates	*Insurance*	*10.22%*
Corporates	*Consumer Staples*	*9.39%*
Corporates	*Consumer Discretionary*	*6.89%*

Treasuries	*Treasuries*	*6.42%*
Corporates	*Technology*	*5.53%*
Corporates	*BROKERAGE*	*3.85%*
Corporates	*Communications*	*3.06%*
Corporates	*Energy*	*2.09%*
Corporates	*Finance Companies*	*1.79%*
Corporates	*Real Estate (REIT)*	*1.79%*
Corporates	*Transportation*	*1.64%*
Corporates	*Basic Industry*	*0.80%*
Corporates	*Electric*	*0.32%*
Cash	*Cash*	*1.60%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

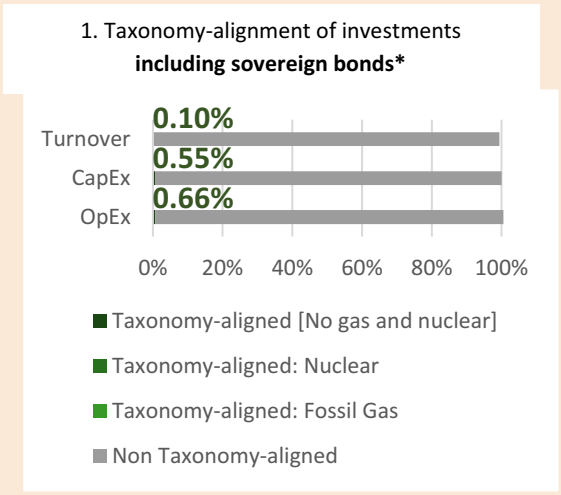
environmental objective.

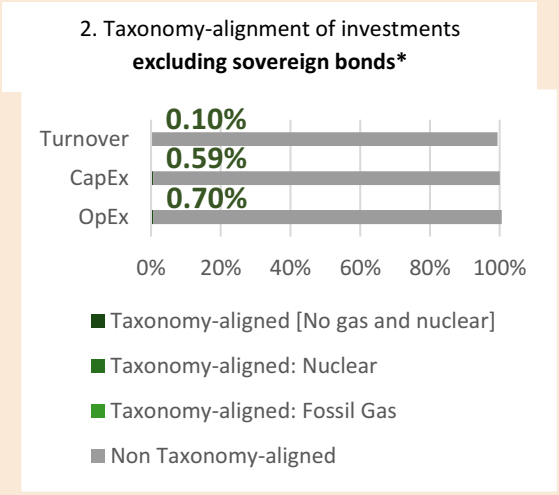
Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.10%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.70%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.57%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI USD IG Climate Paris Aligned Corp Bond. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

- The weighted average carbon footprint intensity of the portfolio is **42.30**
- The weighted average carbon footprint intensity of the Benchmark is **77.40**.

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to

emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.188 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.097** (**D).**

• The weighted average carbon footprint intensity of the portfolio is **42.30**
• The weighted average carbon footprint intensity of the Benchmark is **77.40**.

- ***How did this financial product perform compared with the reference benchmark ?***

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with MSCI USD IG Climate Paris Aligned Corp Bond. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

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A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics. The index used is a "Paris Aligned Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US BOND

Legal entity identifier: 5493005LBJJ6BWRENA39

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **14.90%** of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It made a **sustainable investments with a social objective:** _____

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US AGGREGATE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.511 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.464** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.60 (C) and the weighted average ESG rating of the ESG investment universe was 0.49 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

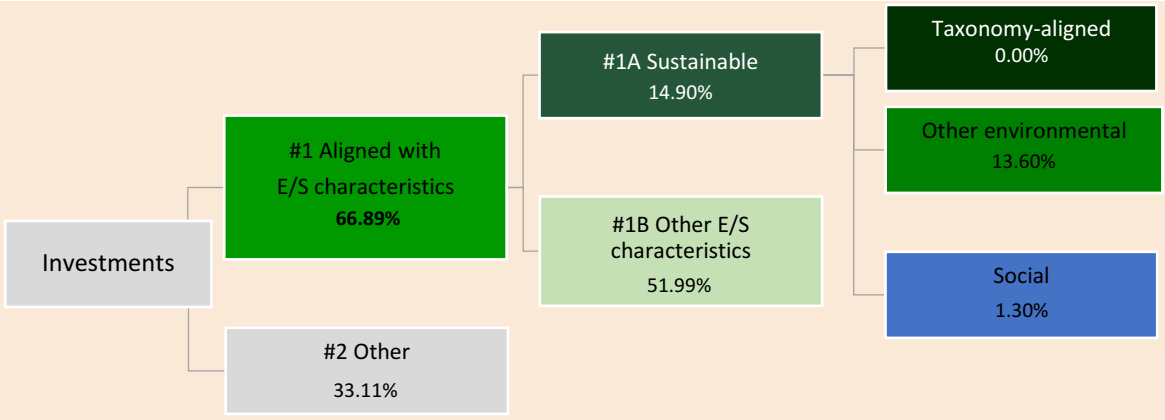
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 3.125% 05/48	Treasuries	Treasuries	United States	6.79%
TBIP USA 02/07/24	Treasuries	Treasuries	United States	5.50%
TBIP USA 16/07/24	Treasuries	Treasuries	United States	5.33%
US TSY 4.375% 11/28	Treasuries	Treasuries	United States	3.38%
US TSY 4.625% 09/30	Treasuries	Treasuries	United States	3.26%
FN MA4624	Securitized	Agency MBS	United States	2.69%
IBRD 0.75% 03/25	Government-Related	Supranationals		2.51%
FNCL 2.5 7/24	Securitized	Agency MBS	United States	2.01%
US TSY 4.375% 08/43	Treasuries	Treasuries	United States	1.96%
G2SF 2.5 7/24	Securitized	Agency MBS	United States	1.24%
FNCL 3.5 7/24	Securitized	Agency MBS	United States	1.05%
FNCL 2 7/24	Securitized	Agency MBS	United States	1.02%
FR SD8433	Securitized	Agency MBS	United States	0.85%
US TSY 3.5% 04/28	Treasuries	Treasuries	United States	0.83%
RABOBK 3.75% 21/07/26 USD	Corporates	Banking	Netherlands	0.83%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*29.44%*
Securitized	*Agency MBS*	*27.71%*
Corporates	*Banking*	*13.71%*
Securitized	*ABS*	*4.50%*
Others	*Others*	*3.84%*
Corporates	*Consumer Discretionary*	*3.60%*
Securitized	*NON_AGENCY_CMBS*	*3.05%*

Corporates	*Energy*	*3.00%*
Financials	*Insurance*	*2.67%*
Government-Related	*Supranationals*	*2.65%*
Corporates	*Insurance*	*2.20%*
Corporates	*Capital Goods*	*2.01%*
Corporates	*Technology*	*1.99%*
Corporates	*Consumer Staples*	*1.71%*
Corporates	*Electric*	*1.47%*
Corporates	*Finance Companies*	*1.34%*
Corporates	*Real Estate (REIT)*	*1.07%*
Corporates	*Basic Industry*	*1.03%*
Corporates	*BROKERAGE*	*0.90%*
Corporates	*Natural Gas*	*0.83%*
Corporates	*Transportation*	*0.72%*
Corporates	*Communications*	*0.39%*
Securitized	*Residential Mortgages*	*0.16%*
Securitized	*AGENCY_CMBS*	*0.07%*

Government-Related	*Local Authorities*	*0.06%*
Forex	*Forex*	*-0.22%*
Cash	*Cash*	*-9.98%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

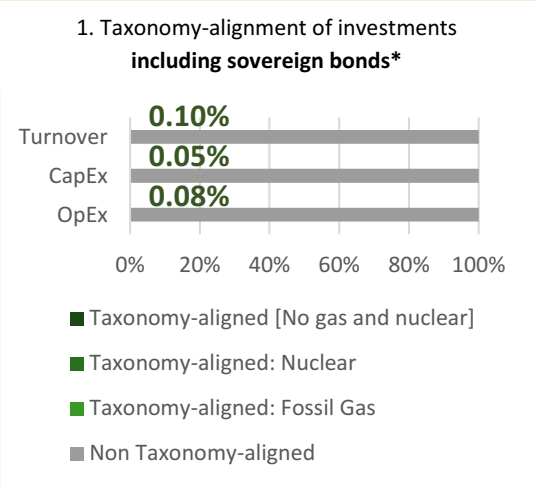
☒ No

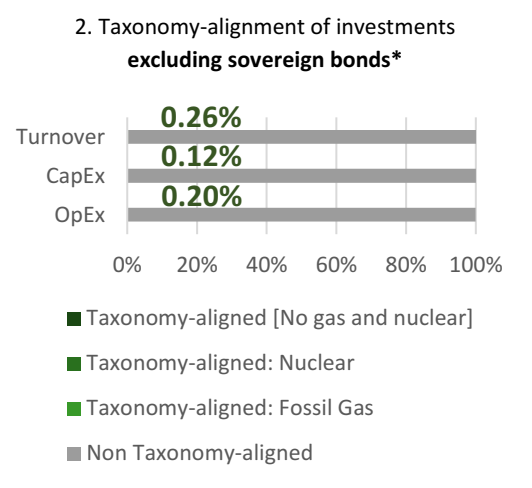
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.02%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.14%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **13.60%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.30%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US CORPORATE BOND

Legal entity identifier: 222100LE431F865A4S54

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.82% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG US CORPORATE INVESTMENT GRADE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.122 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.307** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.17 (D) and the weighted average ESG rating of the ESG investment universe was -0.24 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

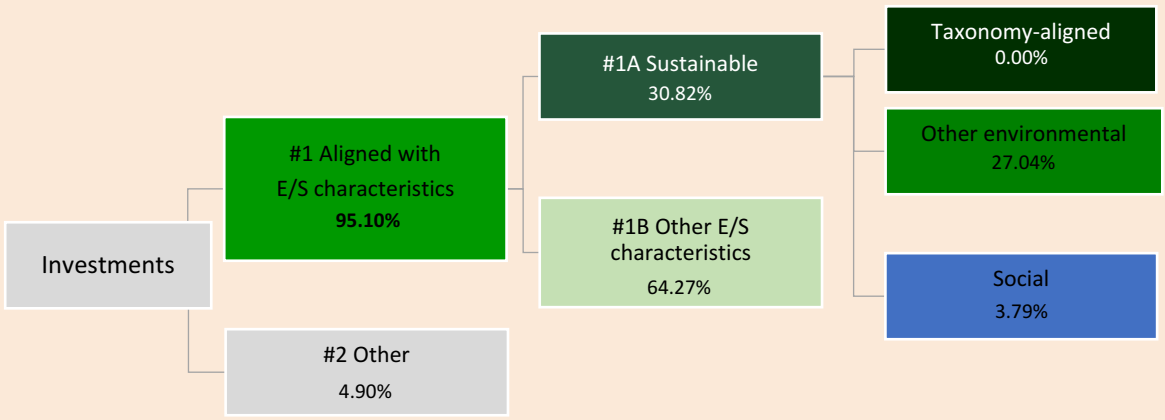
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 4.375% 11/28	Treasuries	Treasuries	United States	1.59%
GS VAR 02/26	Corporates	Banking	United States	1.49%
CNO 2.65% 01/29 144A	Corporates	Insurance	United States	1.46%
MASSMU 5.672% 12/52 144A	Corporates	Insurance	United States	1.42%
ATO 5.9% 11/33	Corporates	Natural Gas	United States	1.35%
SANTAN 5.294% 08/27	Corporates	Banking	Spain	1.32%
SUMIBK 5.852% 07/30	Corporates	Banking	Japan	1.31%
FARMER FRN 11/57	Corporates	Insurance	United States	1.30%

UAE 4.857% 07/34 144A	Treasuries	Treasuries	United Arab Emirates	1.26%
DUK 5% 08/52	Corporates	Electric	United States	1.22%
AER 3.3% 01/32	Corporates	Finance Companies	Ireland	1.20%
MS VAR 01/38	Corporates	Banking	United States	1.18%
ANZNZ 5.355% 08/28 144A	Corporates	Banking	New Zealand	1.18%
DE 5.05% 06/34 MTN1	Corporates	Capital Goods	United States	1.18%
ENELIM 1.375% 07/26 144A	Corporates	Electric	Netherlands	1.15%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*

Corporates	*Banking*	*32.68%*
Corporates	*Insurance*	*10.58%*
Corporates	*Consumer Discretionary*	*7.48%*
Corporates	*Electric*	*7.03%*
Corporates	*Consumer Staples*	*5.61%*
Corporates	*Energy*	*5.23%*
Treasuries	*Treasuries*	*4.78%*
Corporates	*Capital Goods*	*4.59%*
Corporates	*Real Estate (REIT)*	*4.45%*
Corporates	*Transportation*	*3.09%*
Corporates	*Natural Gas*	*2.83%*
Corporates	*Technology*	*2.63%*
Corporates	*Communications*	*2.27%*
Corporates	*BROKERAGE*	*1.81%*
Corporates	*Basic Industry*	*1.22%*
Corporates	*Finance Companies*	*1.20%*
Corporates	*Other Utilities*	*1.10%*

Others	*Others*	*-0.33%*
Forex	*Forex*	*-0.88%*
Cash	*Cash*	*2.64%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

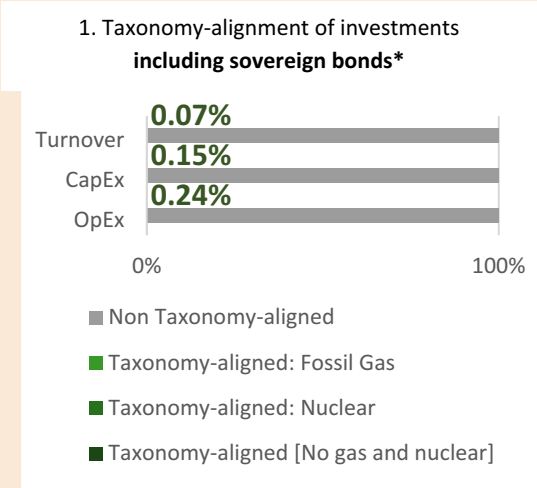
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

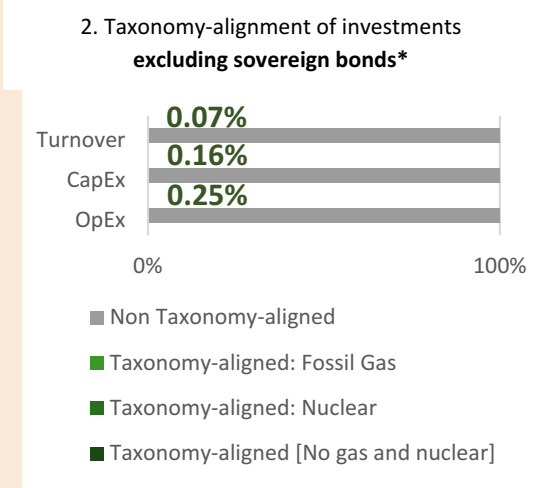
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.07%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.30%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.04%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.79%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS US SHORT TERM BOND

Legal entity identifier: 549300QBCEQZSOFGDW23

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **18.24%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 0-1 YEAR US CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.386 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.215** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.29 (D) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

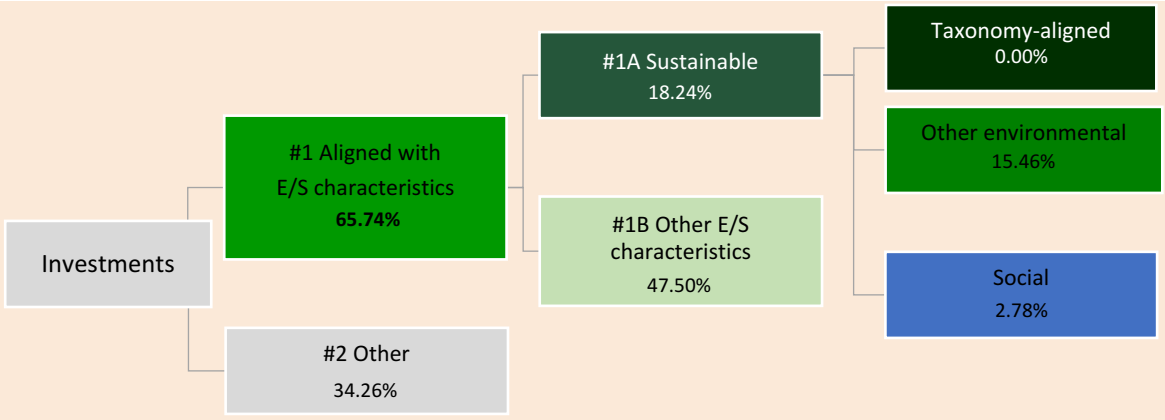
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
IBRD FRN 08/24 GDIF	Government-Related	Supranationals		3.91%
TBIP USA 02/07/24	Treasuries	Treasuries	United States	3.69%
FNCL 6 7/24	Securitized	Agency MBS	United States	1.98%
TBIP USA 11/07/24	Treasuries	Treasuries	United States	1.76%
TBIP USA 16/07/24	Treasuries	Treasuries	United States	1.76%
EBRD FRN 10/24 GMTN	Government-Related	Supranationals		1.00%
CPE 03/07/24 PRUDFDG USD F 5.32	Corporates	Insurance	United States	0.88%
FHR 4845 QF	Others	Others	United States	0.86%
ABNANV FRN 09/27 144A	Corporates	Banking	Netherlands	0.59%
CCDJ VAR 01/26 144A	Corporates	Banking	Canada	0.56%
AMGN 5.25% 03/25	Corporates	Consumer Staples	United States	0.55%
CGFM 2015-1A A2R	Securitized	ABS	United States	0.54%
EFNCN 6.271% 06/26 144A	Corporates	Transportation	Canada	0.53%
PNC VAR 10/25	Corporates	Banking	United States	0.53%
CAS 2018-C04 2M2	Others	Others	United States	0.52%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*24.60%*
Others	*Others*	*12.85%*
Securitized	*ABS*	*9.29%*
Treasuries	*Treasuries*	*7.21%*
Corporates	*Consumer Discretionary*	*5.32%*
Government-Related	*Supranationals*	*4.90%*
Corporates	*Insurance*	*4.69%*

Corporates	*Electric*	*4.67%*
Securitized	*Residential Mortgages*	*4.08%*
Securitized	*NON_AGENCY_CMBS*	*3.97%*
Corporates	*Energy*	*3.01%*
Corporates	*Technology*	*2.69%*
Securitized	*Agency MBS*	*2.40%*
Corporates	*Transportation*	*1.70%*
Corporates	*Capital Goods*	*1.57%*
Corporates	*Consumer Staples*	*1.45%*
Corporates	*Basic Industry*	*1.12%*
Corporates	*Finance Companies*	*0.78%*
Corporates	*BROKERAGE*	*0.70%*
Financials	*Insurance*	*0.46%*
Corporates	*Communications*	*0.44%*
Corporates	*Natural Gas*	*0.21%*
Securitized	*CMO*	*0.11%*
Corporates	*Real Estate (REIT)*	*0.07%*

Securitized	*AGENCY_HYBRID_ARMS*	*0.02%*
Forex	*Forex*	*0.00%*
Cash	*Cash*	*1.71%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

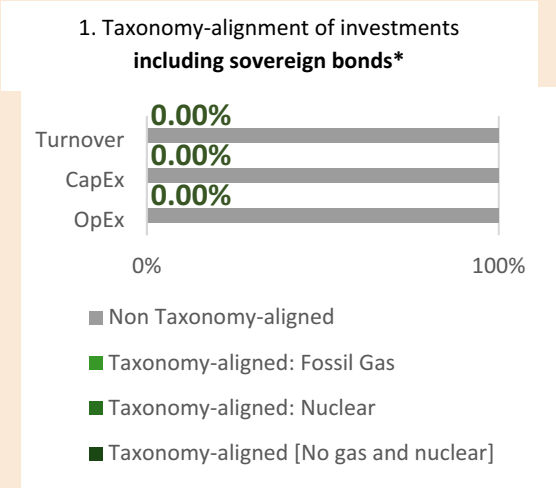
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

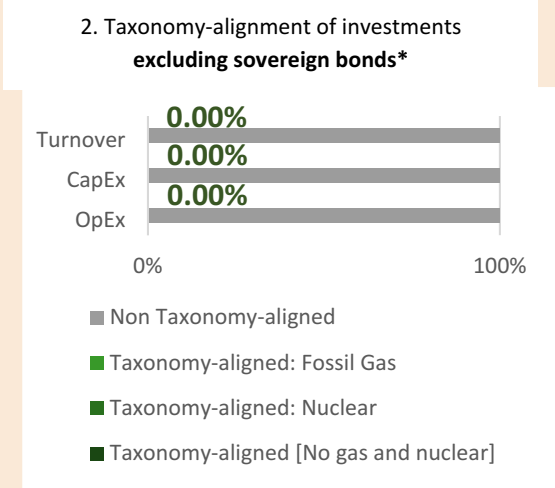
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.70%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **15.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.78%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ASIA INCOME ESG BOND

Legal entity identifier: 213800UVZ2BRX4N1ZK70

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.66% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe 90% JP MORGAN ASIAN CREDIT INDEX (JACI) + 10% MARKIT IBOXX ASIAN LOCAL BOND INDEX (ALBI) (EX HSBC HSLI). In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

As of June 2024, the fund reported on 4 impact indicators to assess the ESG quality of the portfolio. For those four representative indicators covering environmental (Carbon footprint), social (Supply chain management, Community involvement & Human rights) and governance (ESG corporate strategy), the portfolio outperformed the investment universe with a rating coverage over 90% of the rateable securities held.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.319 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.280** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

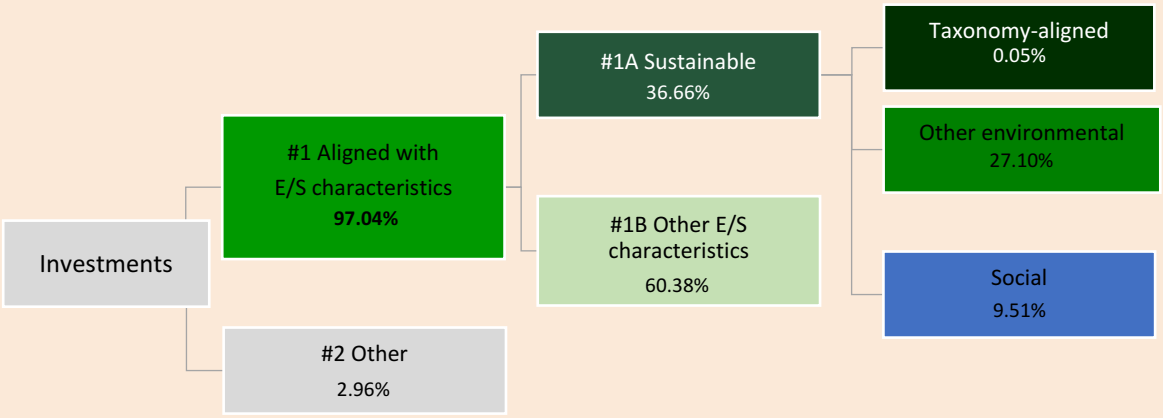
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
IFC 6.3% 11/24	Government-Related	Supranationals		3.66%
WYNMAC 5.625% 08/28 REGS	Corporates	Consumer Discretionary	Cayman Islands	2.37%
FRESHK 3.375% 02/25 EMTN	Corporates	Other Financials	Hong Kong	2.08%
SANLTD 5.4% 08/28	Corporates	Consumer Discretionary	Cayman Islands	2.00%
EBRD 4.6% 12/25 EMTN	Government-Related	Supranationals		1.97%
FRIDPT 6.2% 04/52 REGS	Corporates	Basic Industry	Indonesia	1.96%
AACTEC 3.75% 06/31	Corporates	Technology	Cayman Islands	1.88%
INDOGB 6.375% 08/28 FR95	Treasuries	Treasuries	Indonesia	1.88%
STCITY 6.5% 01/28 REGS	Corporates	Consumer Discretionary	British Virgin Islands (BVI)	1.86%
ASIA 6.15% 02/30 GMTN	Government-Related	Supranationals		1.80%
SHFLIN 6.625% 04/27 REGS	Corporates	Finance Companies	India	1.76%
CHIOIL 4.7% 06/26	Corporates	Natural Gas	Bermuda	1.75%
MPEL 5.25% 04/26 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.67%
MEITUA 3.05% 10/30 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.65%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	1.62%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Consumer Discretionary*	*19.47%*
Corporates	*Banking*	*14.16%*
Government-Related	*Supranationals*	*10.92%*
Treasuries	*Treasuries*	*8.70%*
Corporates	*Electric*	*6.56%*
Corporates	*Insurance*	*4.45%*

Corporates	*Finance Companies*	*3.73%*
Corporates	*Basic Industry*	*3.67%*
Corporates	*Technology*	*3.49%*
Corporates	*Communications*	*3.37%*
Corporates	*Capital Goods*	*2.87%*
Corporates	*Other Financials*	*2.85%*
Corporates	*Energy*	*2.36%*
Corporates	*Natural Gas*	*1.75%*
Securitized	*Mortgage Assets*	*1.68%*
Corporates	*Other Industrials*	*1.62%*
Government-Related	*Agencies*	*1.49%*
Corporates	*Consumer Staples*	*1.47%*
Corporates	*Transportation*	*0.78%*
Financials	*Mutual Funds*	*0.75%*
Corporates	*BROKERAGE*	*0.50%*
Government-Related	*Sovereign*	*0.41%*
Forex	*Forex*	*-0.02%*

Cash	*Cash*	*2.97%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

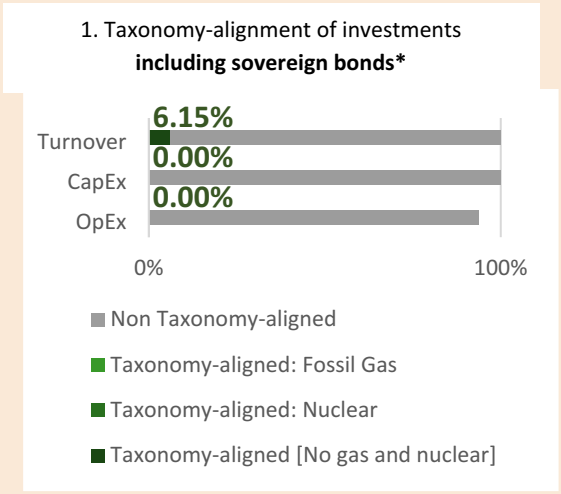
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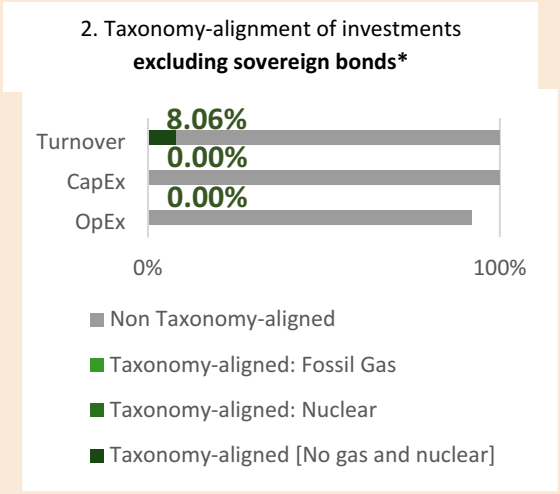
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.10%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.51%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS BLENDED BOND

Legal entity identifier: 222100ABBJIBM1BE8222

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **16.62%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.110 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.153** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.03 (D) and the weighted average ESG rating of the ESG investment universe was -0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

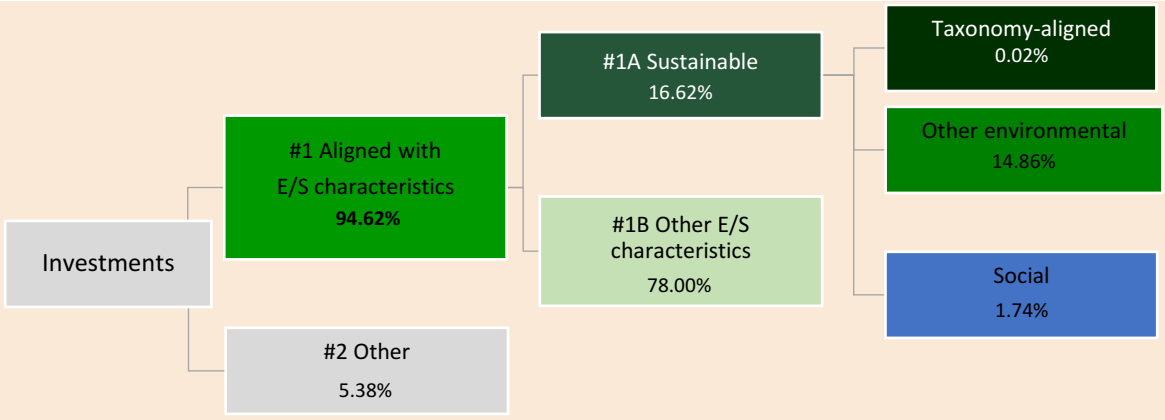
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERGING MKT CORP BD - Z- USD	Financials	Mutual Funds	Luxembourg	2.75%
PEMEX 7.19% 09/24 REGS	Corporates	Energy	Mexico	1.83%
QNBK 1.625% 09/25 EMTN	Corporates	Banking	Cayman Islands	1.41%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.39%
AMUNDI FUNDS EMERGING MARKETS GREEN BOND	Financials	Mutual Funds	Luxembourg	1.33%
ARGENT FRN 07/35	Government-Related	Sovereign	Argentina	1.26%
PIFKSA 5% 01/29	Corporates	Other Financials	Cayman Islands	1.25%
ISDB 4.754% 05/29 EMTN	Government-Related	Supranationals	Luxembourg	1.02%
PHILIP 5.25% 05/34	Government-Related	Sovereign	Philippines	1.02%
PERUGB 7.3% 08/33	Treasuries	Treasuries	Peru	0.91%
COLTES 13.25% 02/33 B	Treasuries	Treasuries	Colombia	0.91%
POLAND 5.125% 09/34	Government-Related	Sovereign	Poland	0.90%
MBONO 7.5% 05/33 M	Treasuries	Treasuries	Mexico	0.87%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	0.86%
ANGOL 8.75% 04/32 REGS	Government-Related	Sovereign	Angola	0.84%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Government-Related	*Sovereign*	*45.16%*
Treasuries	*Treasuries*	*10.94%*
Financials	*Mutual Funds*	*9.64%*
Corporates	*Energy*	*9.48%*
Corporates	*Banking*	*7.22%*
Government-Related	*Supranationals*	*4.28%*
Corporates	*Other Financials*	*2.79%*

Corporates	*Electric*	*1.33%*
Corporates	*Transportation*	*1.12%*
Corporates	*Consumer Staples*	*1.05%*
Corporates	*Consumer Discretionary*	*1.00%*
Corporates	*Basic Industry*	*1.00%*
Corporates	*Capital Goods*	*0.72%*
Corporates	*Communications*	*0.67%*
Government-Related	*Agencies*	*0.54%*
Government-Related	*Local Authorities*	*0.53%*
Corporates	*Finance Companies*	*0.51%*
Securitized	*Mortgage Assets*	*0.20%*
Corporates	*BROKERAGE*	*0.09%*
Corporates	*Real Estate (REIT)*	*0.03%*
Others	*Others*	*-0.07%*
Forex	*Forex*	*-0.56%*
Cash	*Cash*	*2.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to

the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

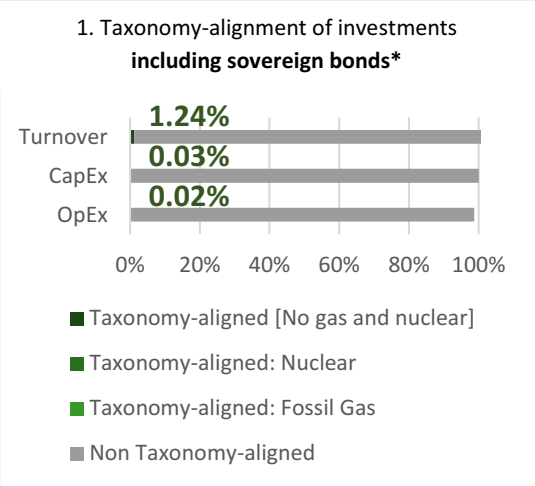
☒ No

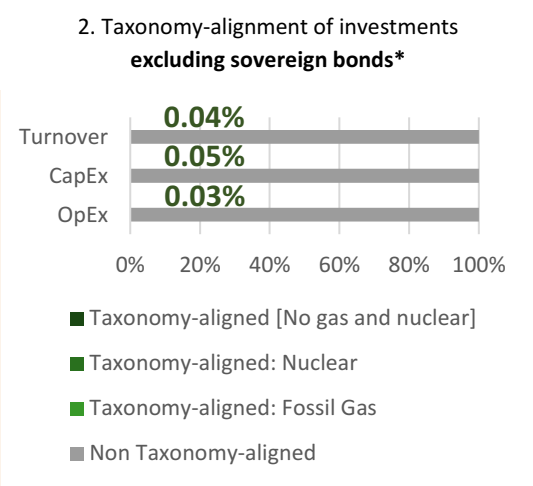
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

the best performance.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.86%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.86%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.74%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS BOND

Legal entity identifier: 549300KZW6KQ7WLJO866

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 13.47% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **50% JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE + 50% JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.018 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.155** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.11 (D) and the weighted average ESG rating of the ESG investment universe was -0.17 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

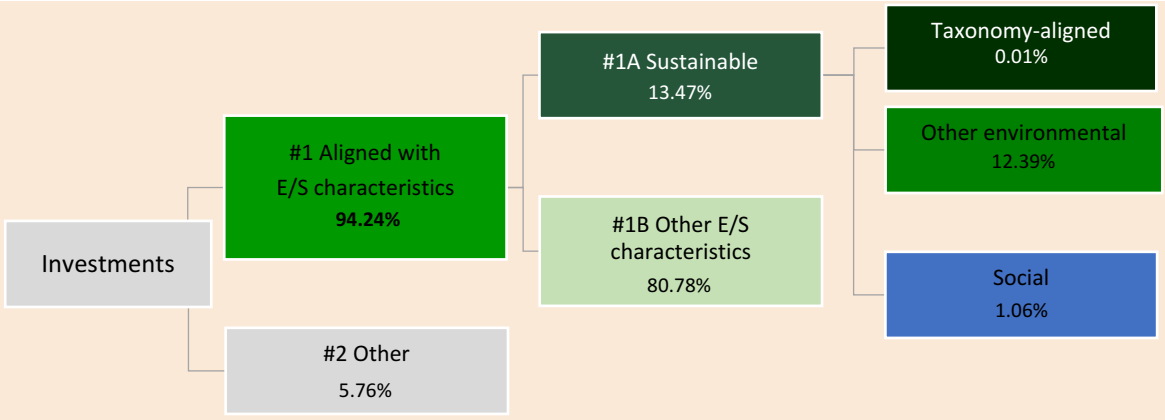
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ARGENT FRN 07/30	Government-Related	Sovereign	Argentina	1.76%
KSA 3.75% 01/55 REGS	Government-Related	Sovereign	Saudi Arabia	1.46%
TII 1.75% 01/34	Treasuries	Treasuries	United States	1.27%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.12%
SAFTRA 8.25% 02/28 REGS	Corporates	Transportation	South Africa	1.09%
PEMEX 6.75% 09/47	Corporates	Energy	Mexico	1.05%
JCI 5.5% 04/29	Corporates	Capital Goods	Ireland	1.04%
TLWLN 10.25% 05/26 REGS	Corporates	Energy	United Kingdom	0.98%
DPWDU 5.5% 09/33	Corporates	Consumer Discretionary	Cayman Islands	0.95%
TOKYO 0.75% 07/25 REGS	Government-Related	Local Authorities	Japan	0.92%
ANGOL 8.25% 05/28 REGS	Government-Related	Sovereign	Angola	0.84%
KSA 5% 01/34 REGS	Government-Related	Sovereign	Saudi Arabia	0.84%
OTPHB VAR 10/27 EMTN	Corporates	Banking	Hungary	0.82%
POLAND 4.875% 10/33	Government-Related	Sovereign	Poland	0.78%
PARGUY 5.4% 03/50 REGS	Government-Related	Sovereign	Paraguay	0.77%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Government-Related	*Sovereign*	*37.03%*
Corporates	*Energy*	*11.41%*
Corporates	*Basic Industry*	*6.97%*
Financials	*Mutual Funds*	*5.85%*
Corporates	*Banking*	*5.13%*
Corporates	*Electric*	*4.50%*
Treasuries	*Treasuries*	*3.58%*

Corporates	*Other Financials*	*3.02%*
Corporates	*Transportation*	*3.00%*
Corporates	*Communications*	*2.96%*
Corporates	*Capital Goods*	*2.88%*
Corporates	*Consumer Discretionary*	*2.49%*
Corporates	*Consumer Staples*	*2.44%*
Government-Related	*Local Authorities*	*1.77%*
Corporates	*Technology*	*1.24%*
Forex	*Forex*	*1.02%*
Government-Related	*Agencies*	*0.80%*
Government-Related	*Supranationals*	*0.68%*
Corporates	*Other Utilities*	*0.46%*
Corporates	*Other Industrials*	*0.44%*
Corporates	*Real Estate (REIT)*	*0.43%*
Corporates	*Finance Companies*	*0.31%*
Corporates	*BROKERAGE*	*0.15%*
Financials	*Banks*	*0.08%*

Others	*Others*	*0.06%*
Corporates	*Natural Gas*	*0.06%*
Materials	*Chemicals*	*0.03%*
Energy	*Oil, Gas & Consumable Fuels*	*0.02%*
Real Estate	*Real Estate Management & Development*	*0.00%*
Materials	*Metals & Mining*	*0.00%*
Energy	*Energy Equipment & Services*	*0.00%*
Securitized	*Mortgage Assets*	*0.00%*
Cash	*Cash*	*0.63%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

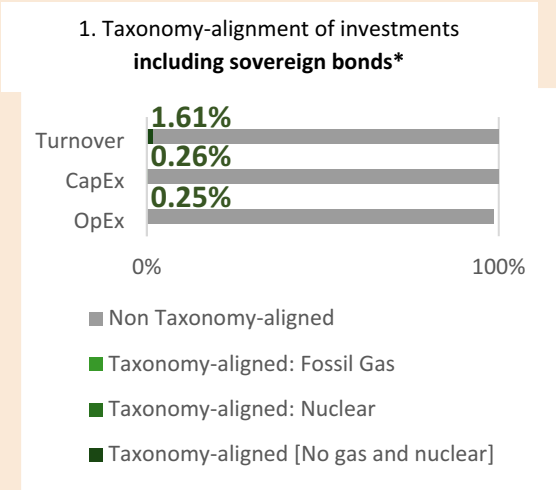
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

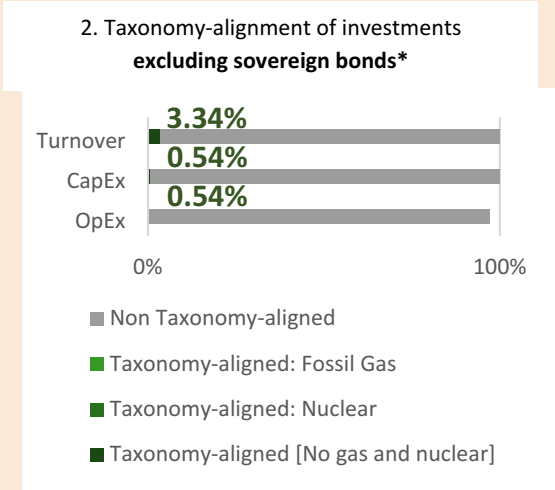
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.03%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.36%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **12.39%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.06%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS CORPORATE BOND

Legal entity identifier: 529900YJOJ3E3FRQQ325

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 35.38% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
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- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

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How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.003 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.157** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
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- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.11 (D) and the weighted average ESG rating of the ESG investment universe was -0.17 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

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  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

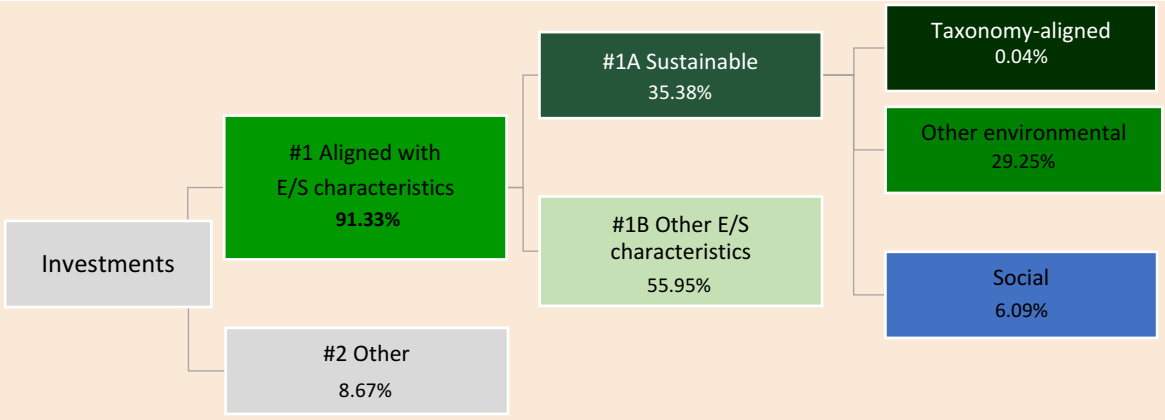
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERG MARKETS GREEN BD - SE USD	Financials	Mutual Funds	Luxembourg	2.96%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.90%
MHPSA 6.25% 09/29 REGS	Corporates	Consumer Staples	Luxembourg	1.82%
BBVASM VAR 01/33 REGS	Corporates	Banking	Mexico	1.25%
PIFKSA 4.875% 02/35	Corporates	Other Financials	Cayman Islands	1.18%
SAMMIN FRN 06/31 REGS	Corporates	Basic Industry	Brazil	1.16%
AMZN 3.3% 04/27	Corporates	Consumer Discretionary	United States	1.15%
MINTTB VAR PERP	Corporates	Consumer Discretionary	Thailand	1.14%
MGMCHI 4.75% 02/27 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.08%
AMUNDI PLANET II SEED SENIOR USD	Financials	Mutual Funds	Luxembourg	1.07%
STCITY 6.5% 01/28 REGS	Corporates	Consumer Discretionary	British Virgin Islands (BVI)	1.05%
MAFUAE VAR PERP	Corporates	Other Financials	Cayman Islands	1.04%
TCELLT 5.8% 04/28 REGS	Corporates	Communications	Turkey	1.02%
GRNKEN 4.3% 12/28 REGS	Corporates	Electric	Mauricius	1.01%
SASOL 8.75% 05/29 REGS	Corporates	Basic Industry	United States	0.98%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*20.51%*
Corporates	*Energy*	*15.96%*
Corporates	*Consumer Discretionary*	*9.45%*
Corporates	*Basic Industry*	*8.73%*
Corporates	*Electric*	*7.96%*
Financials	*Mutual Funds*	*6.43%*
Corporates	*Communications*	*6.37%*

Corporates	*Consumer Staples*	*4.56%*
Corporates	*Capital Goods*	*3.90%*
Corporates	*Other Financials*	*3.53%*
Government-Related	*Sovereign*	*2.50%*
Corporates	*Transportation*	*2.17%*
Corporates	*Finance Companies*	*1.94%*
Corporates	*Technology*	*1.28%*
Corporates	*Real Estate (REIT)*	*0.66%*
Government-Related	*Supranationals*	*0.63%*
Corporates	*Natural Gas*	*0.52%*
Corporates	*Other Industrials*	*0.47%*
Securitized	*Mortgage Assets*	*0.38%*
Government-Related	*Agencies*	*0.34%*
Corporates	*Other Utilities*	*0.32%*
Government-Related	*Local Authorities*	*0.31%*
Corporates	*Insurance*	*0.24%*
Others	*Others*	*0.08%*

Energy	*Oil, Gas & Consumable Fuels*	*0.02%*
Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-0.36%*
Cash	*Cash*	*0.39%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

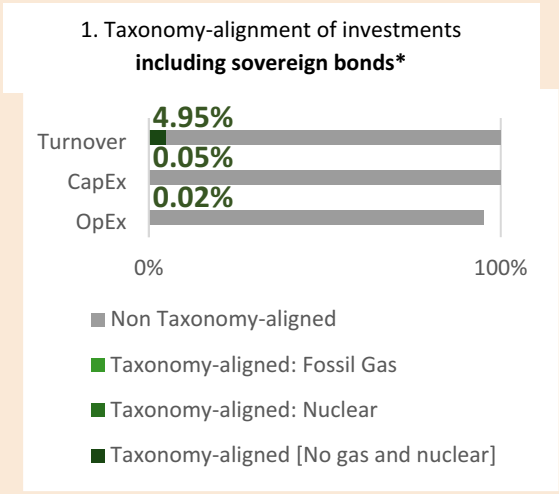
☒ No

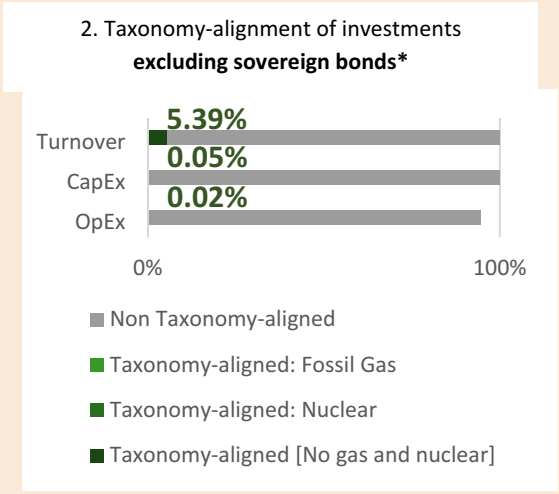
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.67%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.25%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.09%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS GREEN BOND

Legal entity identifier: 2138001AOC3QUTY9SA42

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 71.39% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN GREEN BOND EM CREDIT DIVERSIFIED COMPOSITE HEDGED INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The sub-fund maintained the committed share of its allocation invested in the use of green bonds.

Green bonds' objective is to finance projects that generate a positive and measurable impact on the environment. The key indicator measuring the green bonds' impact is the "Avoided tons of CO2 emissions per million of euros invested in a year". Beyond the quantitative and qualitative financial analysis of the bonds that are likely to compose the portfolio, the selection process includes an ESG strategy assessment at the issuer level and a green bond assessment following several points of analysis:

1. Amundi has developed a proprietary ESG scoring system based on a seven-letter scale, ranging from A to G, where A is the best and G the worst rating. Any issuer with a G-rating is excluded from all of Amundi's actively managed portfolios. We implement the verification of the issuer's ESG rating and check the rating's compliance with the related fund's criteria. As stated above, issuers with a G-rating on Amundi's ESG rating scale are not eligible for investment. If there are weaknesses, the ESG Research team will look for any controversy on the related pillar (E, S and G) in more detail.
2. Green bond assessment in terms of: (i) project analysis, via analysis of the geographical location of assets, action on the assets, assessment of any additional impact of the green project on the environment, biodiversity, local communities, or other social aspects (Do no significant harm), alignment to industry standards (e.g. alignment with International Capital Markets Association Green Bond Principles, Climate Bond Initiative, EU Taxonomy). (ii) issuer analysis at global ESG strategy and controversy levels, (iii) green funding rationale (type of projects funded, allocation of green assets, type of instruments funding green projects) and (iv) transparency (green bond report, second party opinion existence)
3. Ongoing monitoring (ex-post investment), which includes regular review of allocation and impact report of the green bond, controversies the issuer is involved in and issuer's environmental strategy.

Finally, all selected Green Bonds shall meet the criteria and guidelines of the Green Bond Principles as published by the International Capital Market Association. Please visit Amundi's Responsible Investment Policy for more details on the above.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.130 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.006** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the

issuer's strategy to develop its human capital and the respect of the human rights in general;

- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

At the end of the period, the portfolio holds **89.04 %** of green bonds.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.12 (D) and the weighted average ESG rating of the ESG investment universe was -0.17 (D).At the end of the previous period, the portfolio held 85.42% of green bonds.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

human rights, anti-corruption and anti-bribery matters.

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to**

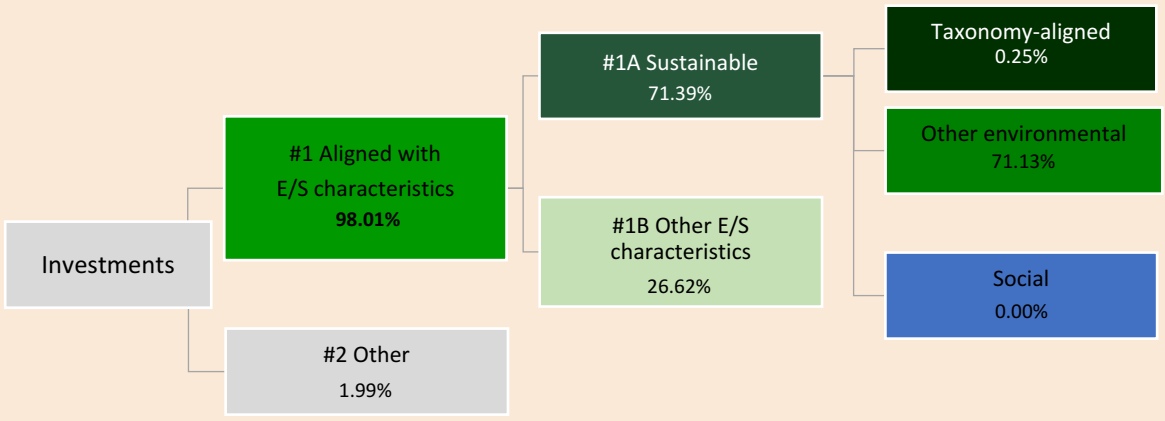
Largest Investments	Sector	Sub-Sector	Country	% Assets
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STAREN 6.75% 04/33 REGS	Corporates	Electric	British Virgin Islands (BVI)	2.80%
CESSPO VAR 09/28 EMTN	Corporates	Banking	Czech Republic	2.21%
STENGE 4.85%	Corporates	Electric	Bermuda	2.14%

30/06/2024

10/38 REGS				
REPHUN 1.75% 06/35	Government-Related	Sovereign	Hungary	1.97%
SECO 4.632% 04/33	Corporates	Electric	Cayman Islands	1.97%
RECLIN 3.875% 07/27	Corporates	Finance Companies	India	1.80%
FIVEHG 9.375% 10/28 REGS	Corporates	Real Estate (REIT)	United Arab Emirates	1.76%
GRNKEN 3.85% 03/26 REGS	Corporates	Electric	Netherlands	1.76%
AYDEMT 7.75% 02/27 REGS	Corporates	Electric	Turkey	1.75%
XINAOG 2.625% 09/30 REGS	Corporates	Natural Gas	Cayman Islands	1.70%
ISCTR 5.05% 02/26 GMTN	Corporates	Banking	Turkey	1.69%
COLBUN 3.15% 01/32 REGS	Corporates	Electric	Chile	1.68%
SKBTAM 2.125% 01/26	Corporates	Capital Goods	United States	1.65%
SUZANO 5.75% 07/26 REGS	Corporates	Basic Industry	Austria	1.60%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

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#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Electric*	*26.58%*
Corporates	*Banking*	*21.14%*
Government-Related	*Sovereign*	*7.07%*
Corporates	*Basic Industry*	*6.70%*
Corporates	*Consumer Discretionary*	*5.11%*
Corporates	*Finance Companies*	*4.77%*
Corporates	*Real Estate (REIT)*	*4.70%*
Financials	*Mutual Funds*	*3.98%*
Corporates	*Other Financials*	*3.51%*
Corporates	*Transportation*	*2.71%*
Corporates	*Capital Goods*	*2.26%*
Corporates	*Technology*	*2.10%*
Corporates	*Natural Gas*	*1.82%*
Corporates	*Consumer Staples*	*1.35%*

Corporates	*Communications*	*1.21%*
Corporates	*Energy*	*0.92%*
Corporates	*BROKERAGE*	*0.89%*
Government-Related	*Local Authorities*	*0.25%*
Government-Related	*Supranationals*	*0.24%*
Treasuries	*Treasuries*	*0.23%*
Government-Related	*Agencies*	*0.12%*
Forex	*Forex*	*-0.80%*
Cash	*Cash*	*2.07%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.25% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

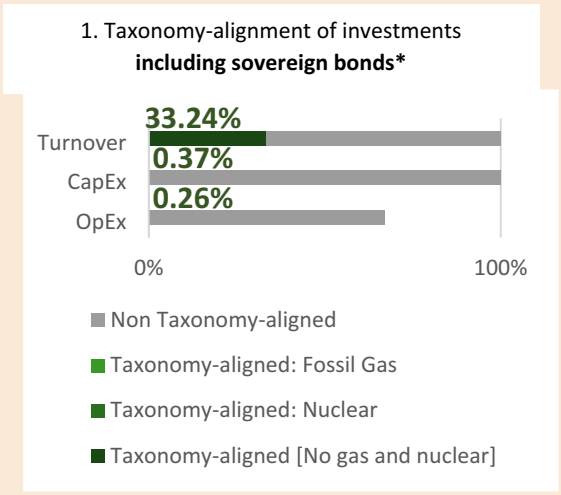
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

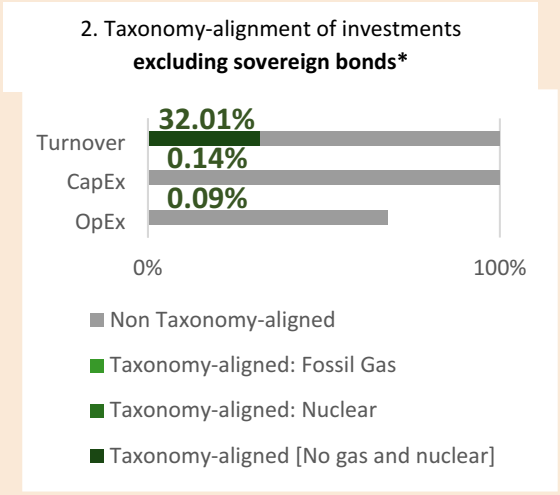
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 37.21%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **71.13%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.00%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS CORPORATE HIGH YIELD BOND

Legal entity identifier: 5493006QGDCTMW9Y1N50

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 22.64% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN CEMBI BROAD DIVERSIFIED HIGH YIELD.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.038 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.133** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.04 (D) and the weighted average ESG rating of the ESG investment universe was -0.18 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

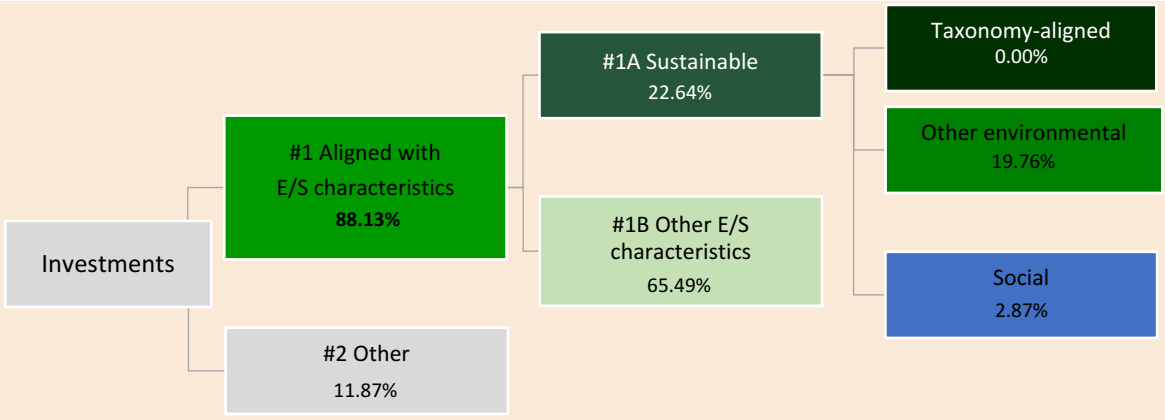
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ECOPET 8.875% 01/33	Corporates	Energy	Colombia	2.14%
AM FUNDS ASIA INC ESG BOND Z USD	Financials	Mutual Funds	Luxembourg	2.07%
FRICON 7.7% 07/28 REGS	Corporates	Consumer Staples	Paraguay	1.65%
YPFDAR 8.5% 06/29 REGS	Corporates	Energy	Argentina	1.57%
GARAN VAR 02/34 REGS	Corporates	Banking	Turkey	1.53%
WYNMAC 5.625% 08/28 REGS	Corporates	Consumer Discretionary	Cayman Islands	1.52%
BBNIIJ VAR PERP	Corporates	Banking	Indonesia	1.40%
ISTNBL 10.5% 12/28 REGS	Government-Related	Local Authorities	Turkey	1.29%
AUNASA 10% 12/29 REGS	Corporates	Consumer Staples	Peru	1.23%
VESTL 9.75% 05/29 REGS	Corporates	Consumer Staples	Turkey	1.21%
BANCO VAR PERP REGS	Corporates	Banking	Chile	1.14%
AKBNK VAR PERP REGS	Corporates	Banking	Turkey	1.09%
YKBNK 9.25% 10/28 REGS	Corporates	Banking	Turkey	1.08%
STCITY 6.5% 01/28 REGS	Corporates	Consumer Discretionary	British Virgin Islands (BVI)	1.07%
UZAMTS 4.85% 05/26 REGS	Corporates	Consumer Discretionary	Uzbekistan	1.03%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*17.89%*
Corporates	*Energy*	*13.94%*
Corporates	*Consumer Discretionary*	*12.87%*
Corporates	*Basic Industry*	*8.19%*
Corporates	*Consumer Staples*	*7.94%*
Corporates	*Electric*	*7.92%*
Corporates	*Transportation*	*6.90%*

Corporates	*Communications*	*6.29%*
Corporates	*Other Financials*	*2.42%*
Financials	*Mutual Funds*	*2.07%*
Corporates	*Other Industrials*	*1.67%*
Corporates	*Real Estate (REIT)*	*1.58%*
Corporates	*Capital Goods*	*1.39%*
Government-Related	*Local Authorities*	*1.29%*
Government-Related	*Sovereign*	*1.22%*
Corporates	*Technology*	*0.75%*
Corporates	*Other Utilities*	*0.55%*
Corporates	*Insurance*	*0.51%*
Others	*Others*	*0.46%*
Corporates	*Finance Companies*	*0.43%*
Securitized	*Mortgage Assets*	*0.40%*
Energy	*Oil, Gas & Consumable Fuels*	*0.01%*
Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-0.10%*

Cash	*Cash*	*3.02%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

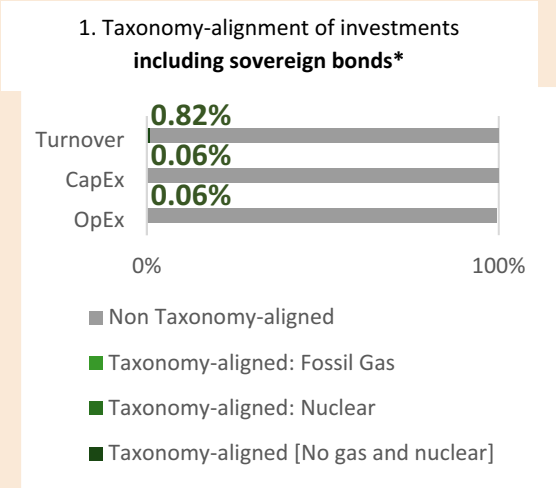
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

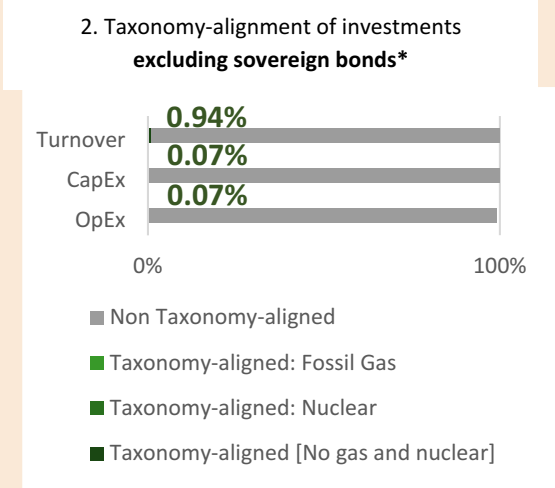
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.45%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **19.76%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.87%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS HARD CURRENCY BOND

Legal entity identifier: 549300CF4H3SXCNRP626

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 15.82% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE HEDGED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **-0.119 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.153** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.07 (D) and the weighted average ESG rating of the ESG investment universe was -0.16 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

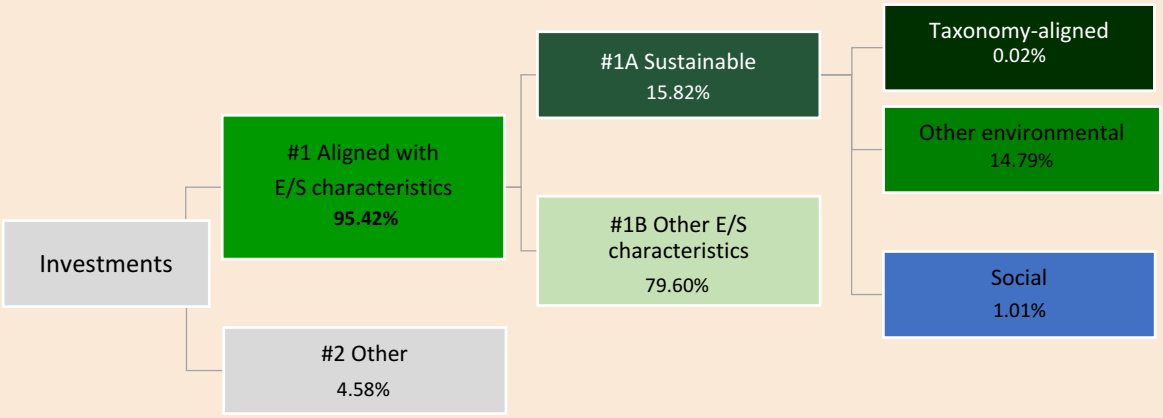
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERGING MKT CORP BD - Z- USD	Financials	Mutual Funds	Luxembourg	4.45%
ARGENT FRN 07/35	Government-Related	Sovereign	Argentina	2.06%
AMUNDI FUNDS EMERGING MARKETS GREEN BOND	Financials	Mutual Funds	Luxembourg	1.43%
ACKAF 8.5% 09/28	Corporates	Consumer Staples	Turkey	1.36%
ROMANI 6.625% 02/28 REGS	Government-Related	Sovereign	Romania	1.33%
MEXICO 6.35% 02/35	Government-Related	Sovereign	Mexico	1.30%
BTPS 4.05% 10/37 13Y	Treasuries	Treasuries	Italy	1.28%
AMU PLAN-EM GR ONE-SEN USDC	Financials	Mutual Funds	Luxembourg	1.24%
DOMREP 4.875% 09/32 REGS	Government-Related	Sovereign	Dominican Republic	1.18%
BHRAIN 7.5% 02/36 REGS	Government-Related	Sovereign	Bahrein	1.14%
COLOM 5% 6/45	Government-Related	Sovereign	Colombia	1.14%
BACR FRN 12/25 EMTN	Corporates	Banking	United Kingdom	1.09%
TURKEY 7.625% 05/34	Government-Related	Sovereign	Turkey	1.09%
GUATEM 7.05% 10/32 REGS	Government-Related	Sovereign	Guatemala	0.97%
SINOPE 2.3% 01/31 REGS	Corporates	Energy	British Virgin Islands (BVI)	0.96%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Government-Related	*Sovereign*	*62.91%*
Corporates	*Energy*	*9.29%*
Financials	*Mutual Funds*	*8.11%*
Treasuries	*Treasuries*	*3.97%*
Corporates	*Banking*	*3.26%*
Corporates	*Consumer Staples*	*1.72%*

Government-Related	*Supranationals*	*1.62%*
Corporates	*Electric*	*1.44%*
Corporates	*Other Financials*	*1.29%*
Government-Related	*Local Authorities*	*1.21%*
Corporates	*Capital Goods*	*1.00%*
Corporates	*Transportation*	*0.79%*
Corporates	*Consumer Discretionary*	*0.56%*
Government-Related	*Agencies*	*0.48%*
Corporates	*Finance Companies*	*0.42%*
Corporates	*Communications*	*0.22%*
Others	*Others*	*0.19%*
Corporates	*BROKERAGE*	*0.08%*
Corporates	*Real Estate (REIT)*	*0.04%*
Forex	*Forex*	*-0.09%*
Cash	*Cash*	*1.48%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

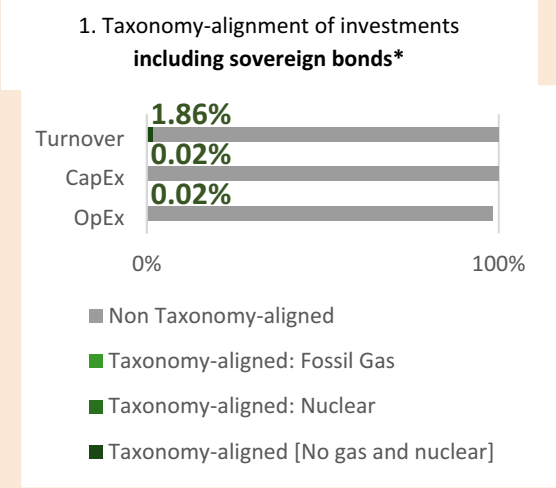
☐ In fossil gas ☐ In nuclear energy

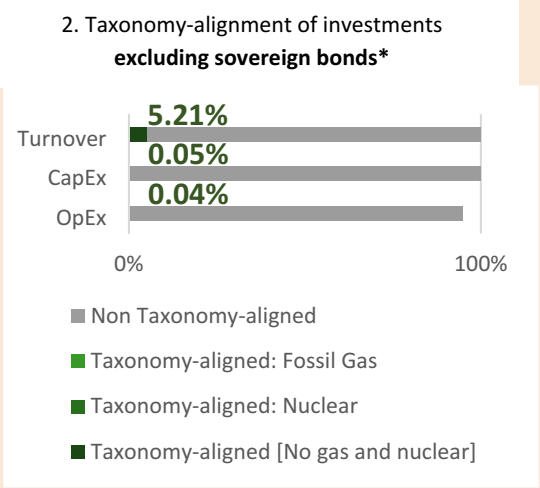
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.60%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **14.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.01%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND

Legal entity identifier: 549300JJ3276S8R63L30

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 7.90% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **80% JP MORGAN GBI EM GLOBAL DIVERSIFIED COMPOSITE + 20% ICE BOFA BROAD LOCAL EMERGING MARKETS NON-SOVEREIGN INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not

intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.328 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.186** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.30 (D) and the weighted average ESG rating of the ESG investment universe was 0.17 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best

performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .

- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

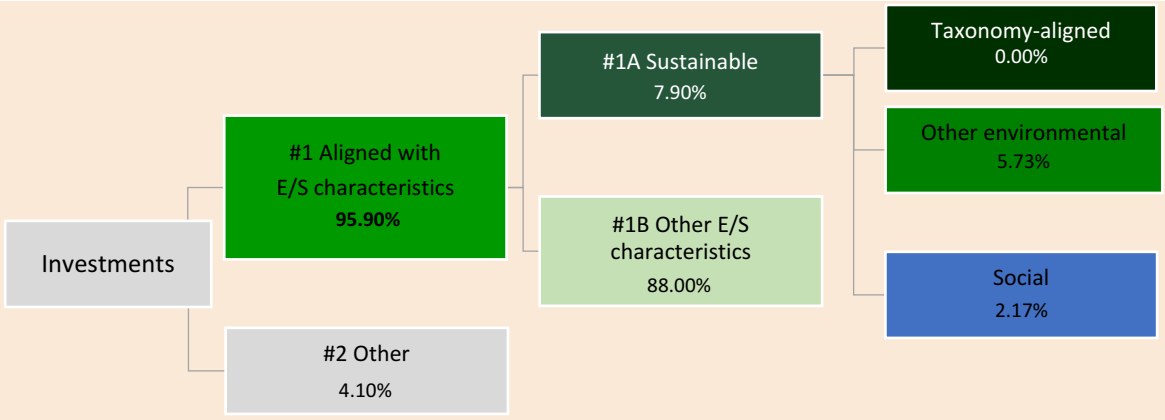
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
MGS 3.757% 05/40 0519	Treasuries	Treasuries	Malaysia	3.48%
SAGB 8.25% 3/32	Treasuries	Treasuries	South Africa	3.34%
MGS 3.844% 4/33	Treasuries	Treasuries	Malaysia	2.37%
ROMGB 5% 02/29 10Y	Treasuries	Treasuries	Romania	2.29%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	1.99%
BRAZIL NTN-F 10% 01/27	Treasuries	Treasuries	Brazil	1.93%
STH AFRICA 7.00% 02/31	Treasuries	Treasuries	South Africa	1.88%
AM INV FD CHINA RMB SOVE Z USD	Financials	Mutual Funds	Luxembourg	1.75%
COLTES 7% 6/32	Treasuries	Treasuries	Colombia	1.71%
AMUNDI S.F. - SBI FM INDIA BD - H USD	Financials	Mutual Funds	Luxembourg	1.66%
CZGB 2.5% 8/28	Treasuries	Treasuries	Czech Republic	1.64%
POLAND 2.75% 04/28	Treasuries	Treasuries	Poland	1.63%
POLAND 2.75% 10/29 1029	Treasuries	Treasuries	Poland	1.59%
CZGB 0.25% 2/27	Treasuries	Treasuries	Czech Republic	1.54%
SAGB 8.875% 2/35	Treasuries	Treasuries	South Africa	1.52%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*78.94%*
Government-Related	*Supranationals*	*6.24%*
Financials	*Mutual Funds*	*5.69%*
Corporates	*Energy*	*1.86%*
Government-Related	*Agencies*	*1.28%*
Government-Related	*Sovereign*	*0.66%*
Corporates	*Communications*	*0.55%*

Corporates	*Banking*	*0.46%*
Corporates	*Electric*	*0.28%*
Corporates	*Real Estate (REIT)*	*0.02%*
Corporates	*Other Financials*	*0.02%*
Forex	*Forex*	*-0.02%*
Others	*Others*	*-0.05%*
Cash	*Cash*	*4.08%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

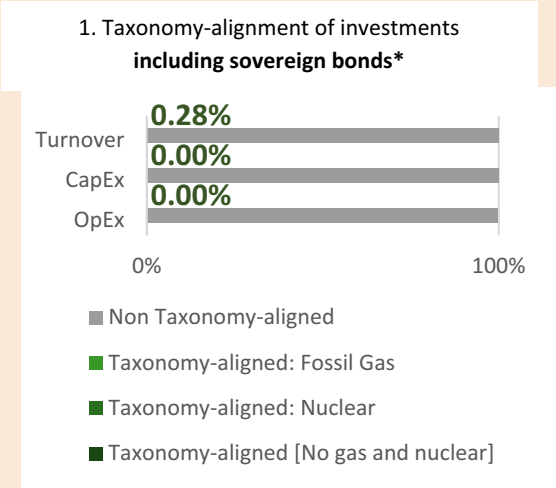
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

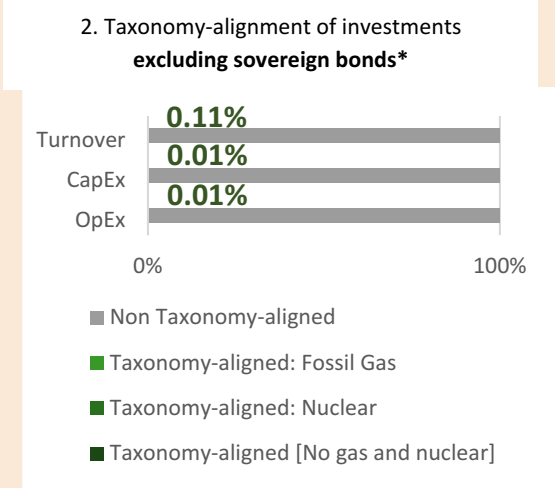
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.30%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **5.73%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.17%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EMERGING MARKETS SHORT TERM BOND

Legal entity identifier: 5493000K4D8P0NQAIA67

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **23.00%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **75% JP MORGAN CEMBI BROAD DIVERSIFIED HIGH YIELD + 25% JP MORGAN EMBI GLOBAL DIVERSIFIED 1-3 Y INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.019 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.201** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was -0.06 (D) and the weighted average ESG rating of the ESG investment universe was -0.21 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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What were the top investments of this financial product?

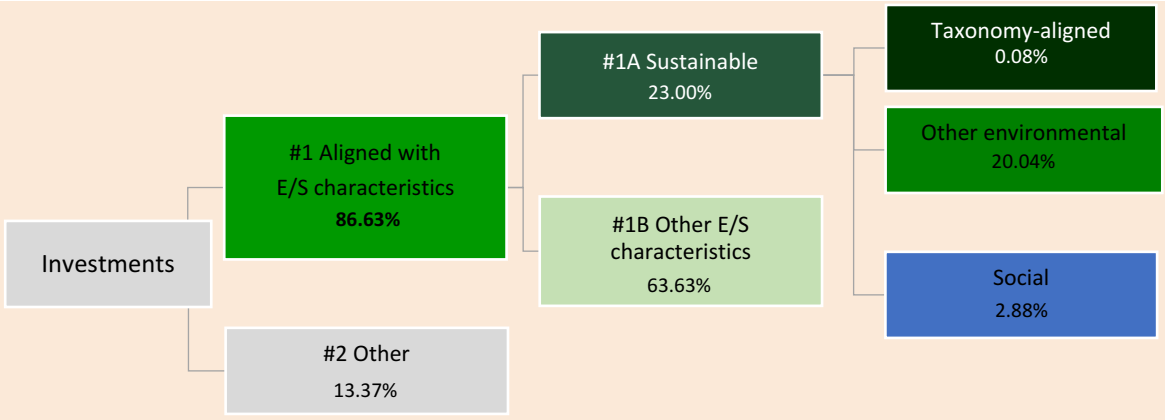
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AIF - EMG MKT SOVEREIGN BD - S	Financials	Mutual Funds	Luxembourg	4.66%
OTPHB VAR 05/33 EMTN	Corporates	Banking	Hungary	1.65%
MBHBAN VAR 10/27 EMTN	Corporates	Banking	Hungary	1.57%
RAKUTN 9.75% 04/29 REGS	Corporates	Consumer Discretionary	Japan	1.51%
CPIPGR 7% 05/29 EMTN	Corporates	Other Financials	Luxembourg	1.31%
ACUPET 7.5% 01/32 REGS	Corporates	Transportation	Luxembourg	1.12%
FRICON 7.7% 07/28 REGS	Corporates	Consumer Staples	Paraguay	1.10%
BGBKKK VAR 12/31	Corporates	Banking	Kuwait	1.09%
BOIFIN 7.5% 02/27 REGS	Corporates	Banking	Netherlands	1.07%
SASOL 5.5% 03/31	Corporates	Basic Industry	United States	1.05%
CSANBZ 7.25% 06/31 REGS	Corporates	Energy	Luxembourg	1.04%
LUMIIT VAR 07/33	Corporates	Banking	Israel	1.03%
ABRAGF 11.5 03/02/28 REGS	Corporates	Transportation	Cayman Islands	1.02%
SGLSJ 4.5% 11/29 REGS	Corporates	Basic Industry	United States	1.01%
MBKPW VAR 09/27 EMTN	Corporates	Banking	Poland	0.99%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*24.30%*
Corporates	*Basic Industry*	*9.74%*
Corporates	*Energy*	*9.28%*
Corporates	*Other Financials*	*8.20%*
Corporates	*Electric*	*5.82%*
Corporates	*Transportation*	*5.69%*
Corporates	*Communications*	*5.50%*

Corporates	*Consumer Discretionary*	*5.33%*
Financials	*Mutual Funds*	*4.66%*
Corporates	*Consumer Staples*	*4.45%*
Government-Related	*Sovereign*	*4.15%*
Corporates	*Real Estate (REIT)*	*3.87%*
Corporates	*Capital Goods*	*1.71%*
Corporates	*Finance Companies*	*1.62%*
Others	*Others*	*1.28%*
Corporates	*Insurance*	*0.84%*
Securitized	*Mortgage Assets*	*0.66%*
Government-Related	*Supranationals*	*0.63%*
Corporates	*Technology*	*0.42%*
Corporates	*BROKERAGE*	*0.09%*
Treasuries	*Treasuries*	*0.00%*
Forex	*Forex*	*-1.08%*
Cash	*Cash*	*2.85%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 0.08% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

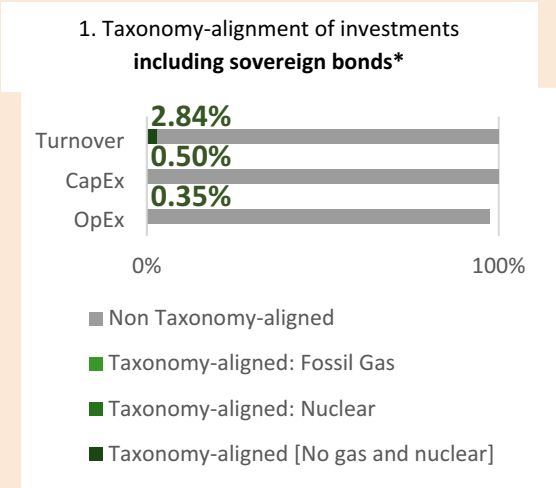
☐ In fossil gas ☐ In nuclear energy

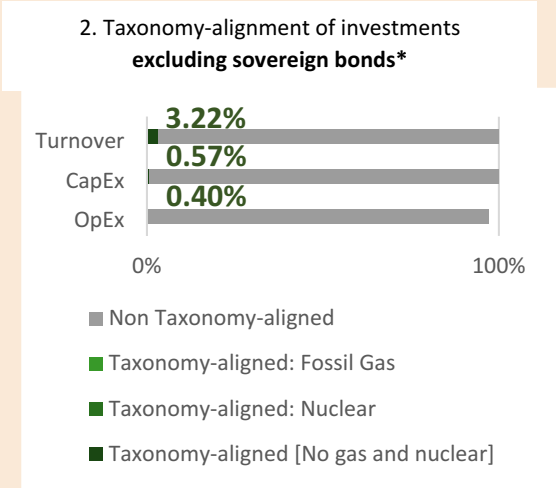
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.40%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.04%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.88%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ASIA MULTI ASSET TARGET INCOME

Legal entity identifier: 213800D8TH8Y8YWFBV59

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **27.54%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% JP MORGAN EMBI GLOBAL DIVERSIFIED COMPOSITE + 50% MSCI EM (EMERGING MARKETS) + 20% JP MORGAN CEMBI BROAD DIVERSIFIED.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.150 (D).**
- The weighted average ESG rating of the ESG investment universe is **-0.126** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

This is the first SFDR periodic report produced for this sub-fund.

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social

factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of

each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

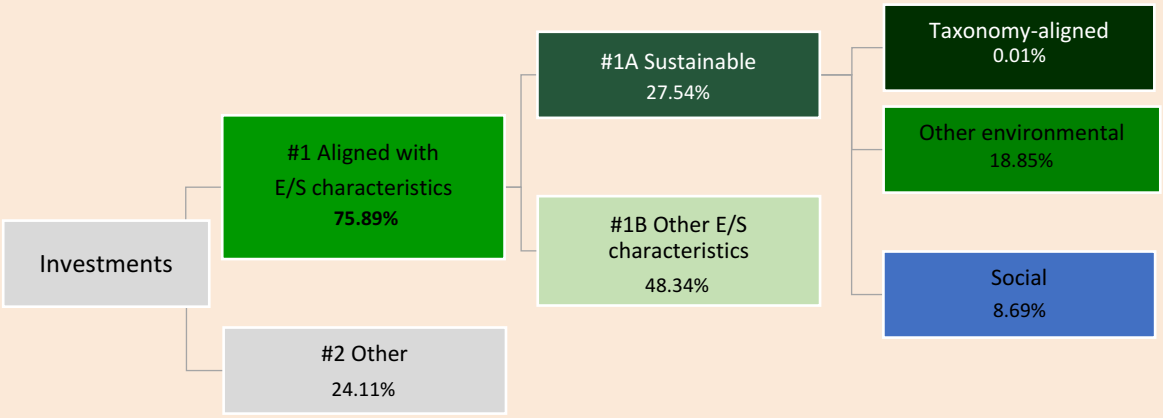
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ISHSIV-MSCI INDIA UCITS ETF(LSE)	Financials	Mutual Funds	Ireland	4.89%
Amundi MSCI China A II ETF	Financials	Mutual Funds	Luxembourg	2.85%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.77%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	1.32%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	1.20%
LENOVO 3.421% 11/30 REGS	Corporates	Technology	Hong Kong	1.00%
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	0.99%
INDOGB 6.875% 04/29 101	Treasuries	Treasuries	Indonesia	0.98%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	0.97%
HYUELE 2.375% 01/31 REGS	Corporates	Technology	Korea	0.94%
INDOGB 7.125% 06/43 FR97	Treasuries	Treasuries	Indonesia	0.94%
PETRONAS 7.625% 10/26-REGS	Corporates	Energy	Malaysia	0.90%
KDB 5.625% 10/33	Corporates	Banking	Korea	0.89%
CKHH 5.5% 04/34 REGS	Corporates	Consumer Discretionary	Cayman Islands	0.86%
MEITUA 3.05% 10/30 REGS	Corporates	Consumer Discretionary	Cayman Islands	0.86%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*8.92%*
Corporates	*Consumer Discretionary*	*8.07%*
Corporates	*Technology*	*7.22%*
Corporates	*Banking*	*7.19%*
Financials	*Banks*	*4.91%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.86%*

Corporates	*Energy*	*3.71%*
Treasuries	*Treasuries*	*2.88%*
Corporates	*Electric*	*2.86%*
Information Technology	*Technology Hardware & Equipment*	*2.77%*
Corporates	*Transportation*	*2.23%*
Corporates	*Other Financials*	*2.22%*
Government-Related	*Agencies*	*1.93%*
Corporates	*Basic Industry*	*1.87%*
Corporates	*Insurance*	*1.77%*
Communication Services	*Media & Entertainment*	*1.76%*
Corporates	*Finance Companies*	*1.71%*
Corporates	*Natural Gas*	*1.46%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.36%*
Materials	*Metals & Mining*	*1.10%*
Government-Related	*Supranationals*	*1.02%*
Energy	*Oil, Gas & Consumable Fuels*	*0.81%*
Real Estate	*REITs*	*0.78%*

Corporates	*Communications*	*0.76%*
Consumer Discretionary	*Automobiles & Components*	*0.74%*
Corporates	*Consumer Staples*	*0.74%*
Industrials	*Capital goods*	*0.72%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.67%*
Utilities	*Electric Utilities*	*0.65%*
Corporates	*Real Estate (REIT)*	*0.58%*
Communication Services	*Telecommunication*	*0.58%*
Corporates	*Capital Goods*	*0.53%*
Financials	*Financial Services*	*0.52%*
Corporates	*Other Industrials*	*0.52%*
Industrials	*Transportation*	*0.52%*
Government-Related	*Sovereign*	*0.52%*
Financials	*Insurance*	*0.46%*
Consumer Discretionary	*Consumer Services*	*0.38%*
Real Estate	*Real Estate Management & Development*	*0.29%*
Health Care	*Health Care Equipment & Services*	*0.27%*

Materials	*Construction Materials*	*0.24%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.23%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.20%*
Industrials	*Commercial & Professional Services*	*0.19%*
Utilities	*Gas Utilities*	*0.18%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.17%*
Information Technology	*Software & Services*	*0.10%*
Materials	*Chemicals*	*0.08%*
Consumer Staples	*Household & Personal Products*	*0.07%*
Utilities	*Water Utilities*	*0.07%*
Forex	*Forex*	*-0.00%*
Energy	*Energy Equipment & Services*	*-0.01%*
Materials	*Containers & Packaging*	*-0.02%*
Utilities	*Independent Power & Renewable Electricity Producers*	*-0.02%*
Others	*Others*	*-0.05%*
Cash	*Cash*	*16.68%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

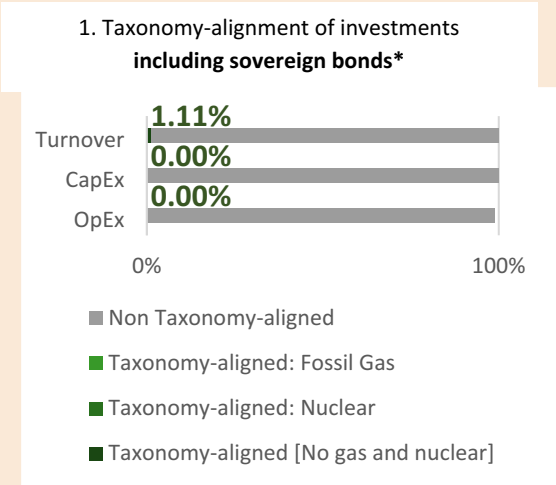
☐ In fossil gas ☐ In nuclear energy

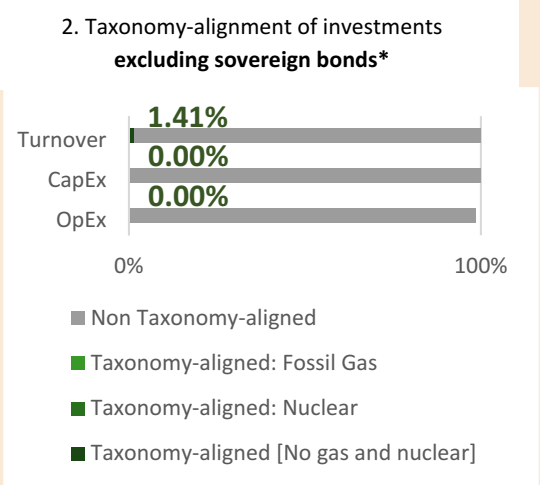
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

This is the first SFDR periodic report produced for this sub-fund.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **18.85%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.69%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS EURO MULTI-ASSET TARGET INCOME

Legal entity identifier: 549300MRV3FILX0BHB52

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.23%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.674 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.73 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

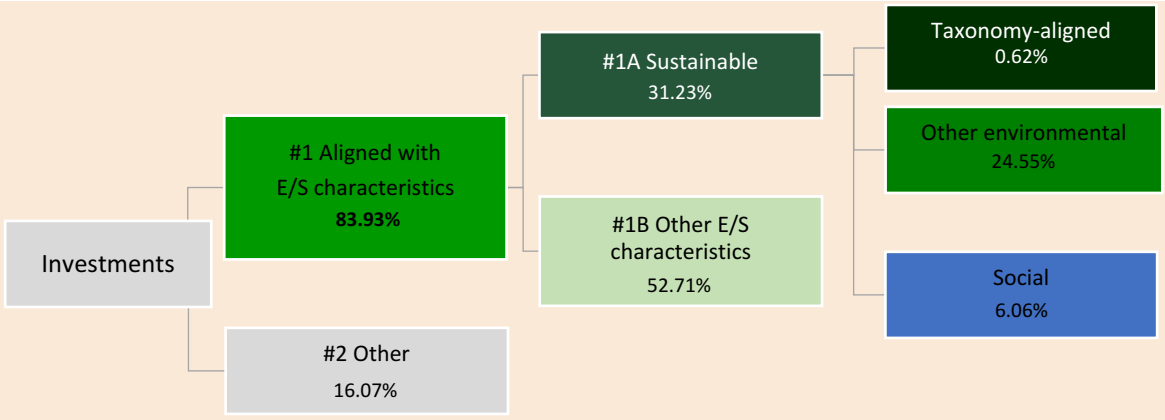
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMND GOLD LBMA ETC(PAR)	Financials	Mutual Funds	Ireland	3.52%
A-F REAL ASSETS TGT INCOME - Z EUR (D)	Financials	Mutual Funds	Luxembourg	3.05%
AM FUNDS EME ESG IMP Z USD QD	Financials	Mutual Funds	Luxembourg	2.54%
BTPS 6.50% 11/27	Treasuries	Treasuries	Italy	1.60%
OAT 5.50% 97-04/29	Treasuries	Treasuries	France	1.54%
AMUNDI LEVERAGED LOAN EUROPE 2018	Others	Others	Luxembourg	1.38%
SW20490208_GBP SO/1.538	Others	Others	France	1.29%
SW20490213_GBP SO/1.487	Others	Others	Germany	1.07%
OAT 4.5% 04/41	Treasuries	Treasuries	France	1.01%
SPAIN 5.90% 07/26	Treasuries	Treasuries	Spain	0.97%
A.S.F. EUR COMMODITIES-I	Financials	Mutual Funds	Luxembourg	0.96%
BKO 3.1% 09/25 2Y	Treasuries	Treasuries	Germany	0.95%
OAT 5.75% 01-10/32	Treasuries	Treasuries	France	0.90%
SPAIN 6.00% 01/29	Treasuries	Treasuries	Spain	0.90%
A-F EMERGING MKT CORP BD-Z EUR QD	Financials	Mutual Funds	Luxembourg	0.90%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*20.42%*
Financials	*Mutual Funds*	*13.36%*
Corporates	*Banking*	*7.09%*
Government-Related	*Sovereign*	*6.35%*
Corporates	*Consumer Discretionary*	*4.56%*
Corporates	*Electric*	*3.06%*
Corporates	*Communications*	*2.90%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.41%*
Corporates	*Energy*	*2.08%*
Corporates	*Consumer Staples*	*2.01%*
Others	*Others*	*1.78%*
Industrials	*Capital goods*	*1.76%*
Government-Related	*Supranationals*	*1.42%*
Corporates	*Transportation*	*1.39%*
Corporates	*Capital Goods*	*1.38%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.20%*
Financials	*Banks*	*1.15%*
Financials	*Financial Services*	*1.02%*
Corporates	*Basic Industry*	*0.93%*
Information Technology	*Software & Services*	*0.91%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.89%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.86%*
Consumer Staples	*Household & Personal Products*	*0.84%*
Energy	*Oil, Gas & Consumable Fuels*	*0.84%*

Materials	*Chemicals*	*0.81%*
Corporates	*Insurance*	*0.74%*
Corporates	*Technology*	*0.67%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.67%*
Health Care	*Health Care Equipment & Services*	*0.61%*
Communication Services	*Telecommunication*	*0.61%*
Utilities	*Multi-Utilities*	*0.57%*
Information Technology	*Technology Hardware & Equipment*	*0.53%*
Communication Services	*Media & Entertainment*	*0.46%*
Corporates	*Natural Gas*	*0.42%*
Financials	*Insurance*	*0.41%*
Corporates	*Other Financials*	*0.40%*
Corporates	*Real Estate (REIT)*	*0.40%*
Utilities	*Electric Utilities*	*0.32%*
Materials	*Metals & Mining*	*0.29%*
Utilities	*Gas Utilities*	*0.28%*
Industrials	*Transportation*	*0.23%*

Corporates	*Finance Companies*	*0.17%*
Consumer Discretionary	*Consumer Services*	*0.16%*
Real Estate	*REITs*	*0.13%*
Industrials	*Commercial & Professional Services*	*0.13%*
Energy	*Energy Equipment & Services*	*0.11%*
Corporates	*Other Industrials*	*0.09%*
Forex	*Forex*	*0.09%*
Corporates	*BROKERAGE*	*0.09%*
Consumer Discretionary	*Automobiles & Components*	*0.09%*
Corporates	*Other Utilities*	*0.08%*
Materials	*Containers & Packaging*	*-0.01%*
Utilities	*Independent Power & Renewable Electricity Producers*	*-0.01%*
Cash	*Cash*	*9.83%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.62% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

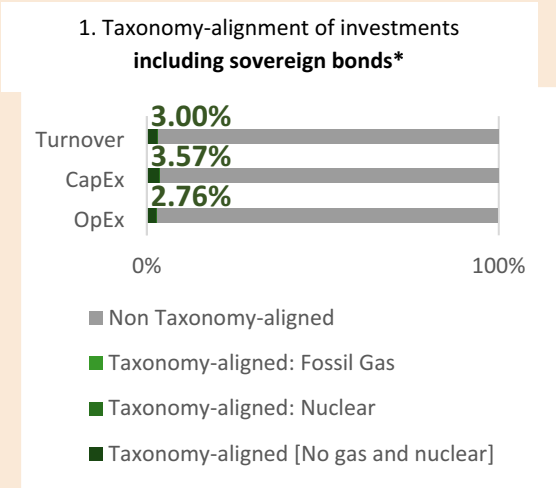
☐ In fossil gas ☐ In nuclear energy

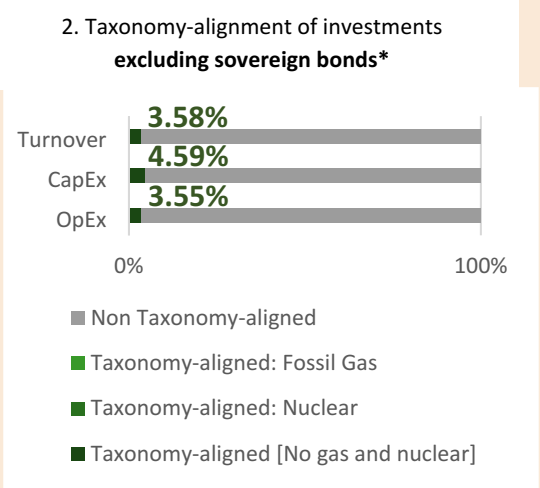
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.51%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.92%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **24.55%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.06%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET

Legal entity identifier: 549300OD7WDES3BYBD54

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **34.23%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.313 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.49 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

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- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

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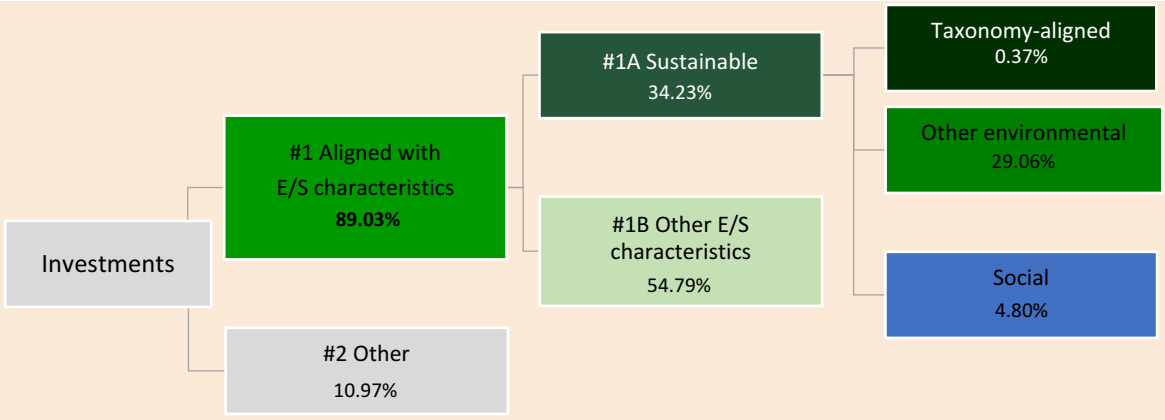
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMND GOLD LBMA ETC(PAR)	Financials	Mutual Funds	Ireland	4.23%
US TSY 2.875% 08/28	Treasuries	Treasuries	United States	2.50%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	1.58%
BTPS 2.25% 01/09/36	Treasuries	Treasuries	Italy	1.33%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	1.32%
MICROSOFT CORP	Information Technology	Software & Services	United States	1.24%
SPAIN 5.75% 07/32	Treasuries	Treasuries	Spain	1.24%
AFS - ICAV GLOBAL MULTI Z2 USD	Financials	Mutual Funds	Ireland	1.10%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.03%
SPAIN 2.35% 7/33	Treasuries	Treasuries	Spain	0.95%
A F ASIA MULTI ASSET TGT INC	Financials	Mutual Funds	Luxembourg	0.95%
KRAFT HEINZ CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	0.84%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	0.82%
BTPS 4.15% 10/39 15Y	Treasuries	Treasuries	Italy	0.82%
AMERICAN TOWER CL A	Real Estate	REITs	United States	0.79%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*14.22%*
Corporates	*Banking*	*9.16%*
Financials	*Mutual Funds*	*9.12%*
Information Technology	*Technology Hardware & Equipment*	*5.18%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*4.43%*
Financials	*Banks*	*4.34%*

Industrials	*Capital goods*	*4.22%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.02%*
Government-Related	*Sovereign*	*2.85%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*2.85%*
Financials	*Financial Services*	*2.82%*
Communication Services	*Media & Entertainment*	*2.64%*
Consumer Staples	*Food, Beverage & Tobacco*	*2.50%*
Information Technology	*Software & Services*	*2.48%*
Corporates	*Consumer Discretionary*	*2.28%*
Corporates	*Other Financials*	*1.70%*
Communication Services	*Telecommunication*	*1.48%*
Materials	*Metals & Mining*	*1.46%*
Corporates	*Electric*	*1.42%*
Consumer Discretionary	*Automobiles & Components*	*1.37%*
Health Care	*Health Care Equipment & Services*	*1.15%*
Corporates	*Consumer Staples*	*1.05%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.05%*

Utilities	*Electric Utilities*	*1.02%*
Real Estate	*REITs*	*0.94%*
Energy	*Oil, Gas & Consumable Fuels*	*0.89%*
Materials	*Chemicals*	*0.86%*
Financials	*Insurance*	*0.82%*
Industrials	*Transportation*	*0.71%*
Corporates	*Transportation*	*0.69%*
Energy	*Energy Equipment & Services*	*0.66%*
Corporates	*Capital Goods*	*0.65%*
Corporates	*Basic Industry*	*0.64%*
Corporates	*Energy*	*0.63%*
Others	*Others*	*0.61%*
Utilities	*Multi-Utilities*	*0.59%*
Corporates	*Communications*	*0.50%*
Consumer Staples	*Household & Personal Products*	*0.49%*
Corporates	*Natural Gas*	*0.40%*
Corporates	*Insurance*	*0.36%*

Government-Related	*Supranationals*	*0.34%*
Utilities	*Gas Utilities*	*0.32%*
Real Estate	*Real Estate Management & Development*	*0.30%*
Consumer Discretionary	*Consumer Services*	*0.21%*
Corporates	*Real Estate (REIT)*	*0.20%*
Industrials	*Commercial & Professional Services*	*0.18%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.15%*
Materials	*Construction Materials*	*0.11%*
Utilities	*Water Utilities*	*0.03%*
Corporates	*Technology*	*0.02%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.02%*
Forex	*Forex*	*0.02%*
Cash	*Cash*	*3.81%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.37% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

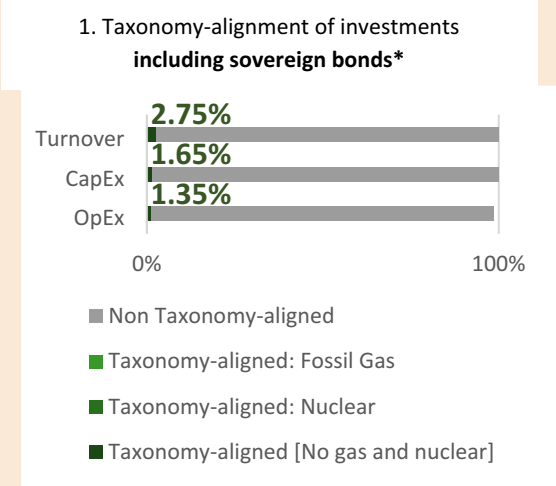
☐ In fossil gas ☐ In nuclear energy

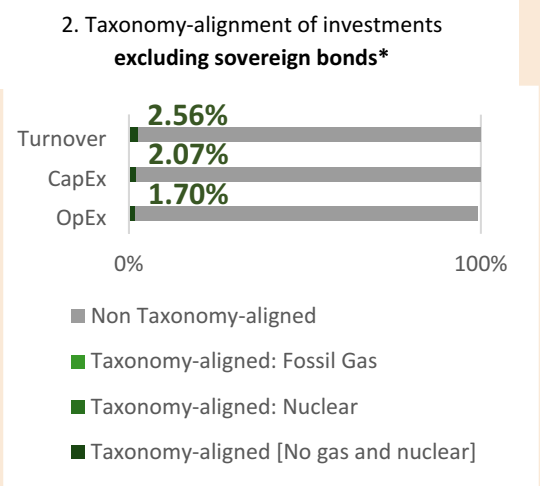
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.42%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.28%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.06%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.80%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET CONSERVATIVE

Legal entity identifier: 549300B1R0N20X3Z5K83

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.75%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.633 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.62 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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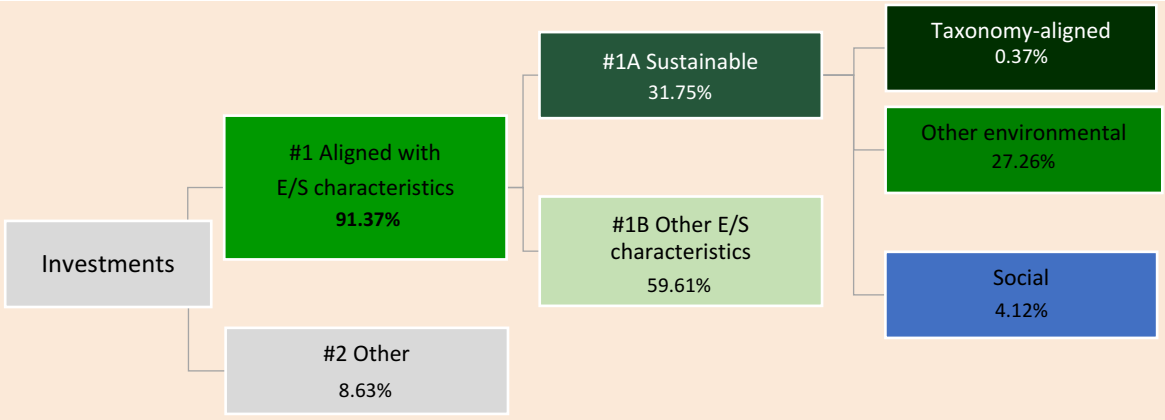
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US TSY 2.875% 08/28	Treasuries	Treasuries	United States	4.65%
AMND GOLD LBMA ETC(PAR)	Financials	Mutual Funds	Ireland	3.99%
AMND TOPIX DV ETF(PAR)	Financials	Mutual Funds	Luxembourg	3.02%
OAT 0% 05/32	Treasuries	Treasuries	France	2.52%
DBR % 08/31	Treasuries	Treasuries	Germany	2.04%
BTPS % 12/24 3Y	Treasuries	Treasuries	Italy	1.98%
BTPS 4% 10/31 8Y	Treasuries	Treasuries	Italy	1.98%
BTPS 6% 05/31	Treasuries	Treasuries	Italy	1.85%
US TSY 6.125% 08/29	Treasuries	Treasuries	United States	1.84%
BTPS 4% 04/35 13Y	Treasuries	Treasuries	Italy	1.81%
AMUNDI MSCI EMERGG MKT UC ETF-EUR-MILAN	Financials	Mutual Funds	Luxembourg	1.56%
US TSY 1.5% 02/30	Treasuries	Treasuries	United States	1.30%
BTPS 4.15% 10/39 15Y	Treasuries	Treasuries	Italy	1.18%
BTPS 4.45% 09/43 20Y	Treasuries	Treasuries	Italy	1.16%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
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The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*36.02%*
Corporates	*Banking*	*15.71%*
Financials	*Mutual Funds*	*11.26%*
Government-Related	*Sovereign*	*3.96%*
Corporates	*Consumer Discretionary*	*3.69%*
Corporates	*Other Financials*	*2.21%*
Corporates	*Electric*	*1.76%*

Corporates	*Consumer Staples*	*1.63%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.55%*
Information Technology	*Technology Hardware & Equipment*	*1.32%*
Corporates	*Transportation*	*1.32%*
Government-Related	*Supranationals*	*1.17%*
Corporates	*Capital Goods*	*0.99%*
Corporates	*Real Estate (REIT)*	*0.98%*
Corporates	*Communications*	*0.97%*
Industrials	*Capital goods*	*0.96%*
Financials	*Financial Services*	*0.88%*
Corporates	*Energy*	*0.88%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.83%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.74%*
Corporates	*Natural Gas*	*0.72%*
Information Technology	*Software & Services*	*0.70%*
Financials	*Banks*	*0.69%*

Corporates	*Basic Industry*	*0.65%*
Communication Services	*Media & Entertainment*	*0.65%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.61%*
Communication Services	*Telecommunication*	*0.42%*
Utilities	*Electric Utilities*	*0.40%*
Corporates	*Insurance*	*0.37%*
Others	*Others*	*0.31%*
Corporates	*BROKERAGE*	*0.31%*
Materials	*Metals & Mining*	*0.31%*
Health Care	*Health Care Equipment & Services*	*0.28%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.27%*
Real Estate	*REITs*	*0.27%*
Materials	*Chemicals*	*0.25%*
Utilities	*Multi-Utilities*	*0.22%*
Energy	*Energy Equipment & Services*	*0.22%*
Energy	*Oil, Gas & Consumable Fuels*	*0.22%*
Consumer Staples	*Household & Personal Products*	*0.21%*

Industrials	*Transportation*	*0.15%*
Financials	*Insurance*	*0.08%*
Utilities	*Gas Utilities*	*0.07%*
Consumer Discretionary	*Automobiles & Components*	*0.06%*
Forex	*Forex*	*-0.03%*
Consumer Discretionary	*Consumer Services*	*-0.03%*
Cash	*Cash*	*2.71%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.37% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

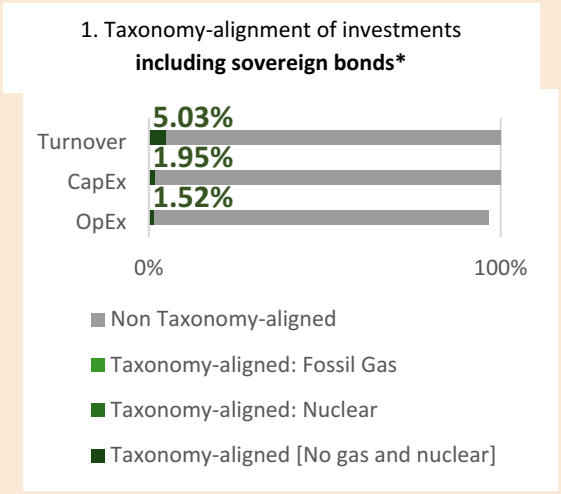
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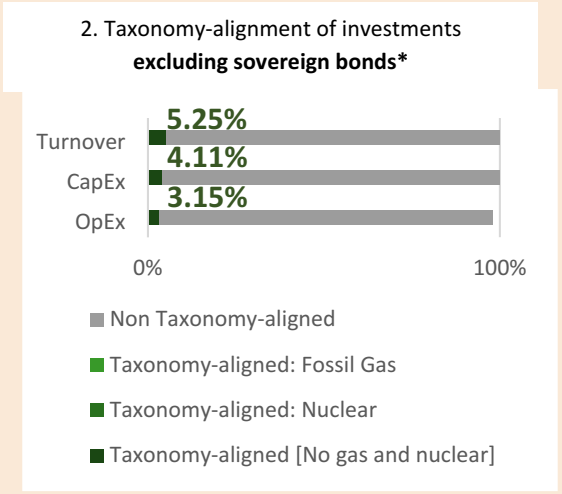
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.43%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.89%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.26%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.12%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS GLOBAL MULTI-ASSET TARGET INCOME

Legal entity identifier: 549300MJSB1OV3IZ3T98

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

☐ It made **sustainable investments with an environmental objective:** _____

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **30.64%** of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☐ It made a **sustainable investments with a social objective:** _____

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.506 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.52 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

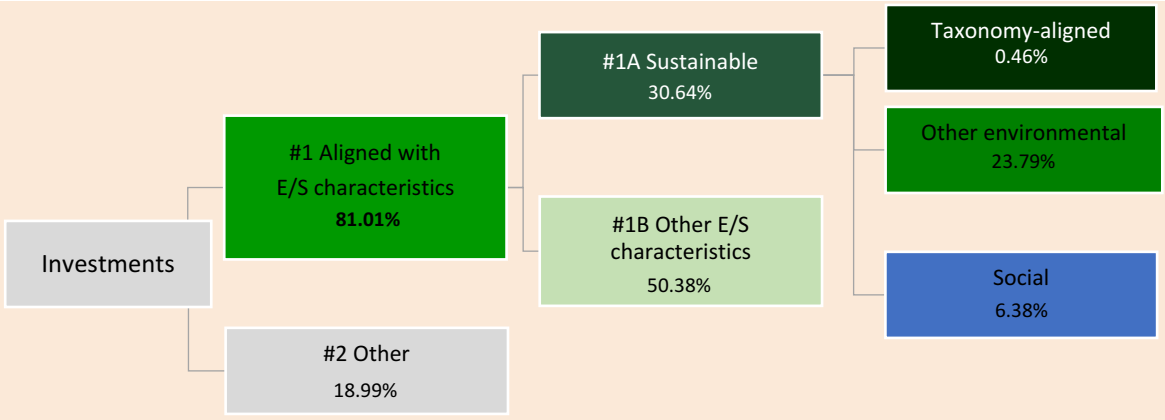
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	3.29%
A-F REAL ASSETS TGT INCOME - Z USD QTI	Financials	Mutual Funds	Luxembourg	2.90%
AM FUNDS EME ESG IMP Z USD QD	Financials	Mutual Funds	Luxembourg	2.67%
US TSY 7.625% 02/25	Treasuries	Treasuries	United States	1.10%
US TSY 6.375% 08/27	Treasuries	Treasuries	United States	0.94%
US TSY 5% 5/37	Treasuries	Treasuries	United States	0.93%
A.S.F. EUR COMMODITIES-I-USDH	Financials	Mutual Funds	Luxembourg	0.92%
AMUNDI LEVERAGED LOAN EUROPE 2018	Others	Others	Luxembourg	0.87%
SCD ITRAXX S41 5Y XOVER V1	Others	Others		0.82%
A-F EMERGING MKT CORP BD - Z- USD	Financials	Mutual Funds	Luxembourg	0.81%
PANAMA 7.125% 01/26	Government-Related	Sovereign	Panama	0.78%
Amundi MSCI Korea ETF Acc	Financials	Mutual Funds	Luxembourg	0.77%
ROMGB 4.15% 10/30 10YR	Treasuries	Treasuries	Romania	0.76%
US TSY 6.875% 08/25	Treasuries	Treasuries	United States	0.75%
EBRD 4.25% 02/28 EMTN	Government-Related	Supranationals		0.69%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*12.98%*
Financials	*Mutual Funds*	*12.82%*
Corporates	*Banking*	*7.87%*
Government-Related	*Sovereign*	*7.57%*
Corporates	*Consumer Discretionary*	*4.26%*
Corporates	*Communications*	*4.15%*
Corporates	*Consumer Staples*	*2.73%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.46%*
Corporates	*Energy*	*2.40%*
Corporates	*Electric*	*1.98%*
Industrials	*Capital goods*	*1.79%*
Government-Related	*Supranationals*	*1.64%*
Corporates	*Transportation*	*1.52%*
Others	*Others*	*1.51%*
Corporates	*Technology*	*1.47%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.39%*
Corporates	*Capital Goods*	*1.31%*
Corporates	*Basic Industry*	*1.30%*
Financials	*Banks*	*1.24%*
Information Technology	*Software & Services*	*1.17%*
Financials	*Financial Services*	*1.14%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.90%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.90%*

Government-Related	*Agencies*	*0.83%*
Information Technology	*Technology Hardware & Equipment*	*0.81%*
Consumer Staples	*Household & Personal Products*	*0.78%*
Energy	*Oil, Gas & Consumable Fuels*	*0.75%*
Health Care	*Health Care Equipment & Services*	*0.72%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.71%*
Materials	*Chemicals*	*0.71%*
Communication Services	*Media & Entertainment*	*0.61%*
Corporates	*Insurance*	*0.56%*
Communication Services	*Telecommunication*	*0.55%*
Utilities	*Multi-Utilities*	*0.51%*
Financials	*Insurance*	*0.42%*
Corporates	*Real Estate (REIT)*	*0.40%*
Utilities	*Electric Utilities*	*0.38%*
Corporates	*Other Financials*	*0.32%*
Industrials	*Transportation*	*0.25%*
Materials	*Metals & Mining*	*0.24%*

Corporates	*Natural Gas*	*0.22%*
Utilities	*Gas Utilities*	*0.22%*
Real Estate	*REITs*	*0.21%*
Energy	*Energy Equipment & Services*	*0.17%*
Consumer Discretionary	*Automobiles & Components*	*0.16%*
Industrials	*Commercial & Professional Services*	*0.16%*
Consumer Discretionary	*Consumer Services*	*0.11%*
Corporates	*Finance Companies*	*0.11%*
Corporates	*Other Industrials*	*0.08%*
Corporates	*BROKERAGE*	*0.06%*
Corporates	*Other Utilities*	*0.05%*
Materials	*Construction Materials*	*0.04%*
Materials	*Containers & Packaging*	*0.04%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.03%*
Real Estate	*Real Estate Management & Development*	*0.01%*
Utilities	*Independent Power & Renewable Electricity Producers*	*-0.02%*

Forex	*Forex*	*-1.21%*
Cash	*Cash*	*13.52%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.46% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

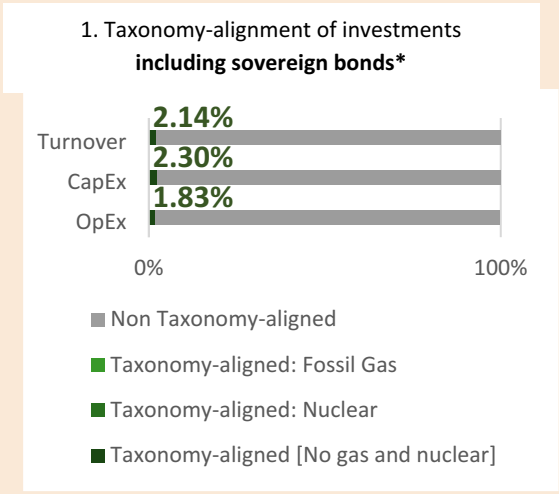
☒ No

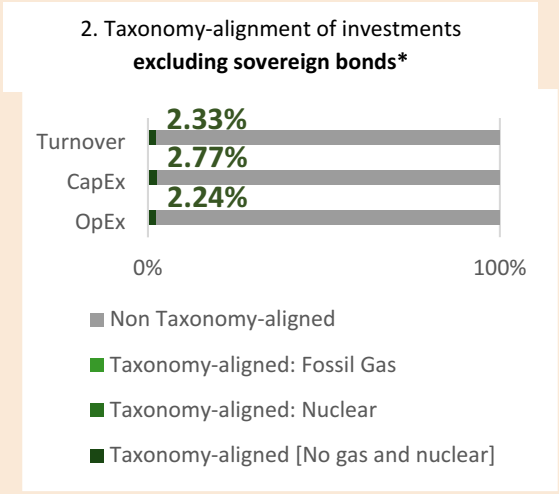
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.40%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.28%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **23.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.38%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS NET ZERO AMBITION MULTI-ASSET

Legal entity identifier: 549300UWEKCHQNE88693

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 60.28% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **50% MSCI ACWI + 5% MSCI USD HY CORPORATE BOND INDEX + 15% MSCI USD IG CORPORATE BOND + 5% MSCI EUR HY CORPORATE BOND INDEX + 25% MSCI EUR IG CORPORATE BOND INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

During the financial year, the product continuously promoted environmental characteristics by aiming to reduce its carbon intensity by aligning its carbon footprint intensity to that of its Benchmark **50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index.**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:
- The weighted average ESG rating of the portfolio is 0.519 (C).
- The weighted average ESG rating of the ESG investment universe is -0.012 (D).

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with

the average performance of its industry, through the combination of the three ESG dimensions:

▪ Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
▪ Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
▪ Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

The sustainability indicator used is the portfolio carbon footprint intensity, which is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Benchmark. As a result, securities with relatively low environmental footprints had a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints.

- The weighted average carbon footprint intensity of the portfolio is 93.73
- The weighted average carbon footprint intensity of the Benchmark is 110.21

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.46 (D) and the weighted average ESG rating of the ESG investment universe was -0.04 (D). At the end of the previous period, the weighted average carbon intensity of the portfolio was 122.08 and the weighted average carbon intensity reference index was 127.65[1].

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and

[1] Over the course of 2023 the reference index has been replaced with the 50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index and we have reported the carbon intensity of that index also for the previous period, for consistency.

security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria

including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

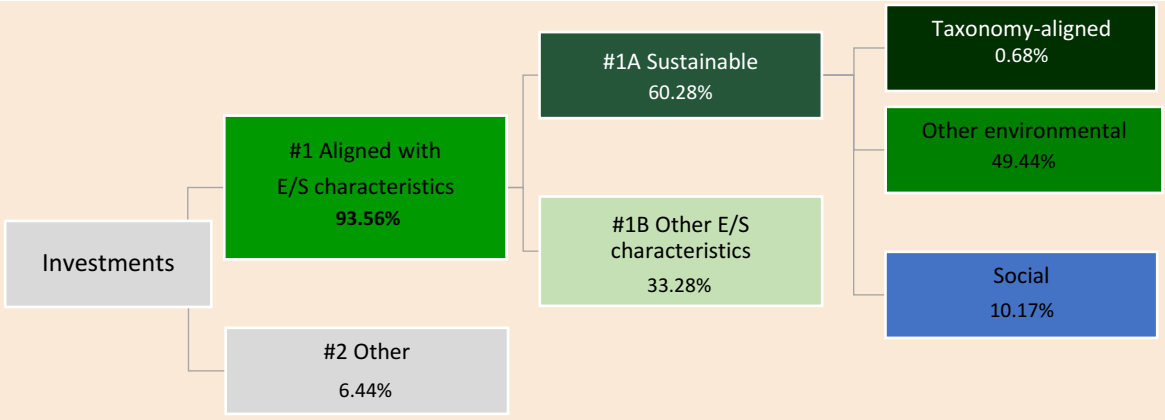
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.99%
MICROSOFT CORP	Information Technology	Software & Services	United States	1.66%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	1.55%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	1.45%
OAT 1.75% 06/39	Treasuries	Treasuries	France	1.30%
EU 0.4% 02/37 NGEU	Government-Related	Supranationals		1.17%
BTPS 1.5% 04/45 34Y	Treasuries	Treasuries	Italy	1.10%
AMUNDI PLANET II SEED SENIOR EUR HEDGED	Financials	Mutual Funds	Luxembourg	1.08%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	0.84%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	0.82%
SPAIN 1% 07/42	Treasuries	Treasuries	Spain	0.74%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	0.63%
HDFC BANK LIMITED	Financials	Banks	India	0.57%
Amundi MSCI EMU Small Cap ESG CTB N Z Am	Financials	Mutual Funds	Luxembourg	0.56%
A-F EUROLAND EQ SMALL CAP-Z EUR	Financials	Mutual Funds	Luxembourg	0.55%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*13.49%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*6.15%*
Corporates	*Communications*	*4.91%*
Industrials	*Capital goods*	*4.28%*
Information Technology	*Technology Hardware & Equipment*	*3.97%*
Corporates	*Consumer Discretionary*	*3.95%*

Information Technology	*Software & Services*	*3.79%*
Financials	*Banks*	*3.75%*
Corporates	*Consumer Staples*	*3.64%*
Corporates	*Insurance*	*3.53%*
Treasuries	*Treasuries*	*3.14%*
Corporates	*Electric*	*3.09%*
Communication Services	*Media & Entertainment*	*2.92%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.42%*
Financials	*Mutual Funds*	*2.18%*
Financials	*Financial Services*	*2.15%*
Government-Related	*Supranationals*	*2.14%*
Health Care	*Health Care Equipment & Services*	*1.74%*
Corporates	*Capital Goods*	*1.63%*
Corporates	*Technology*	*1.49%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.40%*
Financials	*Insurance*	*1.32%*
Consumer Discretionary	*Consumer Services*	*1.21%*

Consumer Staples	*Food, Beverage & Tobacco*	*1.15%*
Government-Related	*Sovereign*	*1.10%*
Real Estate	*Real Estate Management & Development*	*1.05%*
Industrials	*Commercial & Professional Services*	*0.98%*
Real Estate	*REITs*	*0.96%*
Materials	*Chemicals*	*0.88%*
Communication Services	*Telecommunication*	*0.86%*
Consumer Staples	*Household & Personal Products*	*0.84%*
Consumer Discretionary	*Automobiles & Components*	*0.83%*
Utilities	*Electric Utilities*	*0.79%*
Utilities	*Water Utilities*	*0.72%*
Materials	*Containers & Packaging*	*0.65%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.65%*
Corporates	*Other Utilities*	*0.56%*
Corporates	*Transportation*	*0.53%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.53%*

Corporates	*Real Estate (REIT)*	*0.46%*
Corporates	*Finance Companies*	*0.46%*
Corporates	*Other Financials*	*0.38%*
Utilities	*Multi-Utilities*	*0.37%*
Corporates	*Basic Industry*	*0.37%*
Industrials	*Transportation*	*0.36%*
Materials	*Metals & Mining*	*0.30%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.27%*
Energy	*Oil, Gas & Consumable Fuels*	*0.18%*
Corporates	*BROKERAGE*	*0.09%*
Materials	*Paper & Forest Products*	*0.07%*
Materials	*Construction Materials*	*0.05%*
Others	*Others*	*-0.02%*
Forex	*Forex*	*-0.31%*
Cash	*Cash*	*5.59%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.68% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

[X] Yes:

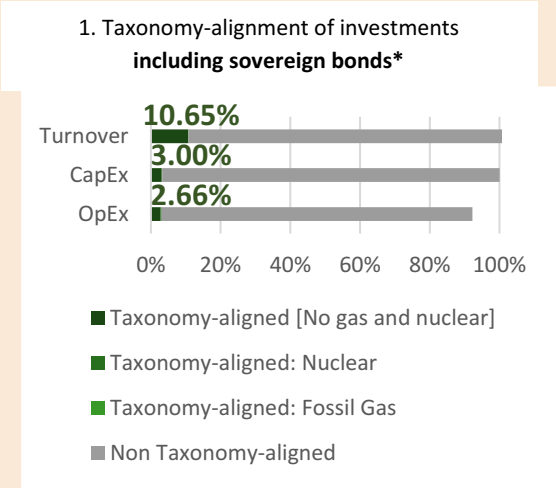
[ ] In fossil gas [X] In nuclear energy

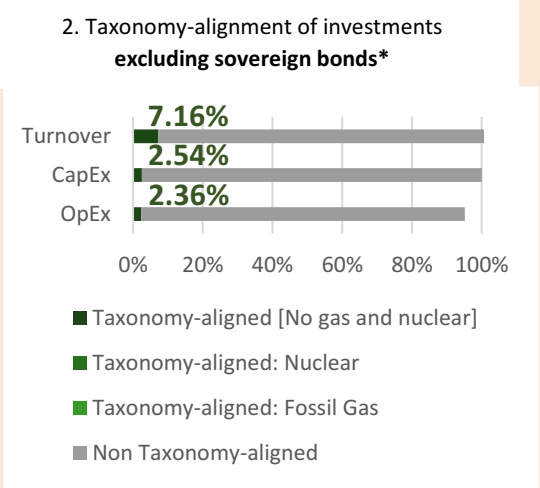
[ ] No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in

enabling activities was 0.52%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.80%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.44%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.17%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with the composite index 50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change

product attains the environmental or social characteristics that they promote.

Corporate Bond Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

• The weighted average carbon footprint intensity of the portfolio is 93.73
• The weighted average carbon footprint intensity of the Benchmark is 110.21

How does the reference benchmark differ from a broad market index ?

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Climate Transition Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

- The weighted average ESG rating of the portfolio is 0.519 (C).
- The weighted average ESG rating of the ESG investment universe is -0.012 (D).

- The weighted average carbon footprint intensity of the portfolio is 93.73
- The weighted average carbon footprint intensity of the Benchmark is 110.21

How did this financial product perform compared with the reference benchmark ?

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the fund with the composite index 50% MSCI ACWI Climate Change Index + 15% MSCI USD IG Climate Change Corporate Bond Index + 25% MSCI EUR IG Climate Change Corporate Bond Index + 5% MSCI USD HY Climate Change Corporate Bond Index + 5% MSCI EUR HY Climate Change Corporate Bond Index. The portfolio carbon footprint intensity is calculated as an asset weighted portfolio average and compared to the asset weighted carbon footprint intensity of the Index.

As a result, securities with relatively low environmental footprints have a higher probability of being selected in the portfolio compared to securities with relatively high environmental footprints. In addition, the fund excludes companies on the basis of controversial behavior and (or) controversial products in accordance with the Responsible Investment Policy.

• The weighted average carbon footprint intensity of the portfolio is 93.73
• The weighted average carbon footprint intensity of the Benchmark is 110.21

- ***How did this financial product perform compared with the broad market index ?***

A broad market index, does not assess or include its constituents according to environment characteristics and therefore is not aligned with environmental characteristics.

The index used is a "Climate Transition Benchmark" which incorporates specific objectives related to emission reductions and the transition to a low-carbon economy through the selection and weighting of underlying constituents.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-ASSET REAL RETURN

Legal entity identifier: 222100UNVFMGHI5DQJ57

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.84%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.770 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.80 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

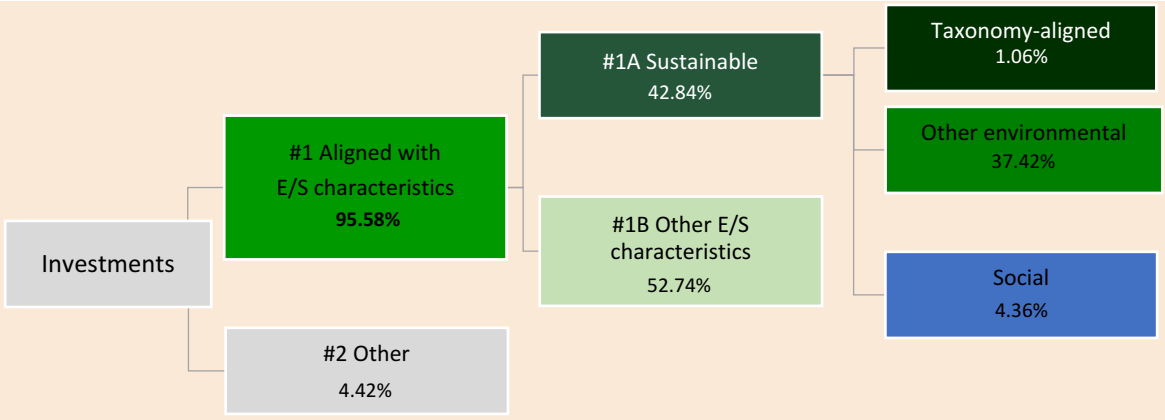
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
A-F EMERGING MKT LOC CURR BD -J2 USD	Financials	Mutual Funds	Luxembourg	2.95%
A-F EMERGING MKT HD CUR BD-J2 EUR	Financials	Mutual Funds	Luxembourg	2.21%
BTPS 2.05% 8/27	Treasuries	Treasuries	Italy	1.80%
BTPS 4.4% 05/33 10Y	Treasuries	Treasuries	Italy	1.66%
BTPS 2% 02/28 10Y	Treasuries	Treasuries	Italy	1.65%
AMUNDI ETF MSC EU EX EMU	Financials	Mutual Funds	France	1.65%
US TII 2.125% 02/40	Treasuries	Treasuries	United States	1.61%
BTPS 1.65% 03/32	Treasuries	Treasuries	Italy	1.37%
US TII 0.75% 2/42	Treasuries	Treasuries	United States	1.34%
ISPIM 1.75% 03/28 EMTN	Corporates	Banking	Italy	1.34%
BTPS 0.9% 04/31 11Y	Treasuries	Treasuries	Italy	1.33%
NEDERLD 2.5% 01/30	Treasuries	Treasuries	Netherlands	1.32%
US TSY 1.875% 02/41	Treasuries	Treasuries	United States	1.19%
PEUGOT 2% 03/25 EUR	Corporates	Consumer Discretionary	Netherlands	1.13%
SANTAN 2.125% 02/28 EMTN	Corporates	Banking	Spain	1.11%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*26.26%*
Corporates	*Banking*	*19.27%*
Financials	*Mutual Funds*	*9.93%*
Corporates	*Consumer Discretionary*	*5.90%*
Government-Related	*Sovereign*	*3.25%*
Corporates	*Communications*	*3.08%*
Corporates	*Insurance*	*3.02%*

Corporates	*Transportation*	*2.94%*
Securitized	*ABS*	*2.58%*
Corporates	*Electric*	*2.42%*
Corporates	*Natural Gas*	*2.05%*
Corporates	*Real Estate (REIT)*	*1.77%*
Corporates	*Consumer Staples*	*1.76%*
Securitized	*Residential Mortgages*	*1.50%*
Corporates	*Energy*	*0.94%*
Industrials	*Capital goods*	*0.77%*
Corporates	*Basic Industry*	*0.71%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*0.68%*
Information Technology	*Software & Services*	*0.58%*
Corporates	*Capital Goods*	*0.57%*
Financials	*Financial Services*	*0.57%*
Securitized	*CMO*	*0.56%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.50%*

Information Technology	*Technology Hardware & Equipment*	*0.47%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*0.44%*
Health Care	*Health Care Equipment & Services*	*0.42%*
Corporates	*Other Financials*	*0.42%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.40%*
Securitized	*CMBS*	*0.38%*
Financials	*Banks*	*0.33%*
Communication Services	*Media & Entertainment*	*0.32%*
Corporates	*Finance Companies*	*0.31%*
Communication Services	*Telecommunication*	*0.28%*
Securitized	*Mortgage Assets*	*0.27%*
Materials	*Chemicals*	*0.25%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.24%*
Consumer Staples	*Household & Personal Products*	*0.22%*
Utilities	*Electric Utilities*	*0.20%*
Financials	*Insurance*	*0.20%*
Energy	*Oil, Gas & Consumable Fuels*	*0.18%*

Industrials	*Transportation*	*0.14%*
Utilities	*Multi-Utilities*	*0.13%*
Real Estate	*REITs*	*0.12%*
Energy	*Energy Equipment & Services*	*0.10%*
Corporates	*Other Industrials*	*0.08%*
Corporates	*Other Utilities*	*0.08%*
Consumer Discretionary	*Consumer Services*	*0.07%*
Utilities	*Gas Utilities*	*0.06%*
Consumer Discretionary	*Automobiles & Components*	*0.05%*
Materials	*Metals & Mining*	*0.05%*
Industrials	*Commercial & Professional Services*	*0.05%*
Others	*Others*	*0.01%*
Forex	*Forex*	*-0.58%*
Cash	*Cash*	*2.68%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.06% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

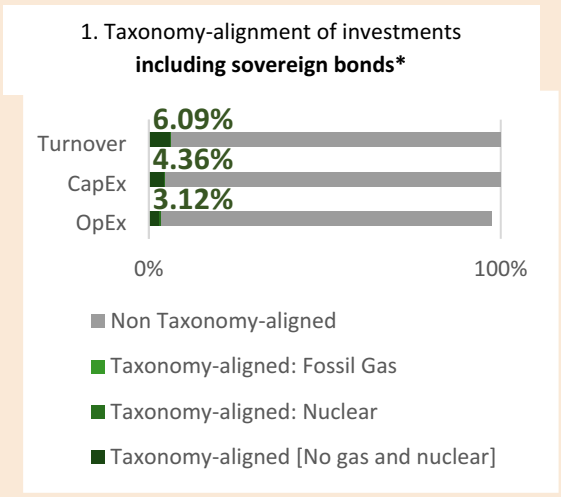
☐ In fossil gas ☐ In nuclear energy

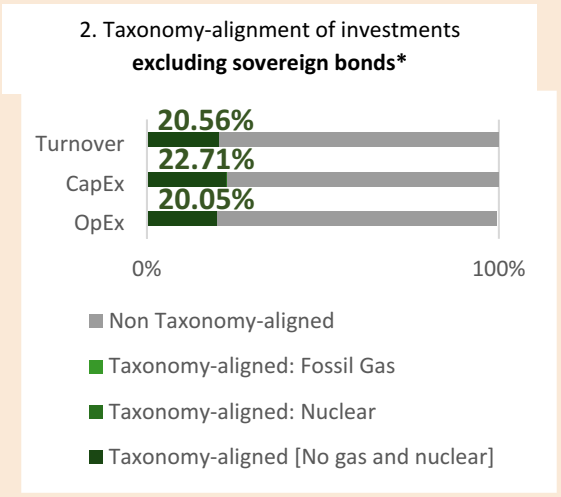
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 0.25%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 7.85%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.42%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 4.36%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-ASSET SUSTAINABLE FUTURE

Legal entity identifier: 549300E1QOFTUCHMCV76

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] Yes
- [X] No

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 67.59% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **30% MSCI WORLD + 70% BLOOMBERG EURO AGGREGATE (E).** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

The product is labeled SRI (Social and Responsible Investment). It sought throughout the year to promote the 3 dimensions (environmental, social and governance) by taking into account the ESG rating of issuers in the construction of the portfolio.

The ESG rating of issuers aims to assess their ability to manage the potential negative impact of their activities on sustainability factors. This analysis thus aims to assess their Environmental and Societal behaviors in terms of Governance by assigning them an ESG rating ranging from A (best rating) to G (worse rating), so as to achieve a more global assessment of the risks.

1. The portfolio has consistently applied the following Amundi exclusion policy:
- Legal exclusions on controversial weapons
- Companies that seriously and repeatedly contravene one or more of the 10 principles of the Global Compact (UN Global Compac), without credible corrective measures;
- The sectoral exclusions of the Amundi group on Coal and Tobacco; (details of this policy are available in Amundi's Responsible Investment Policy available on the website www.amundi.fr)
2. No investment has been made in issuers rated F or G. For any issuer whose rating has been downgraded to F or G, the securities already present in the portfolio were sold within the timeframe committed to in the prospectus and taking into account financial interest of holders
3. The weighted average ESG score of the portfolio has consistently been higher than the weighted average ESG score of the fund's investment universe after eliminating the 20% of the worst issuers
4. The fund has favored issuers that are leaders in their sector of activity according to the ESG criteria identified by the team of extra-financial analysts of the management company (“best in class” approach). With the exception of the above exclusions, all economic sectors are represented in this approach and the UCI may therefore be exposed to certain controversial sectors.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the “Best-in-class” approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.104 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.718** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers’ ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer’s strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an

effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.14 (C) and the weighted average ESG rating of the ESG investment universe was 0.75 (C).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

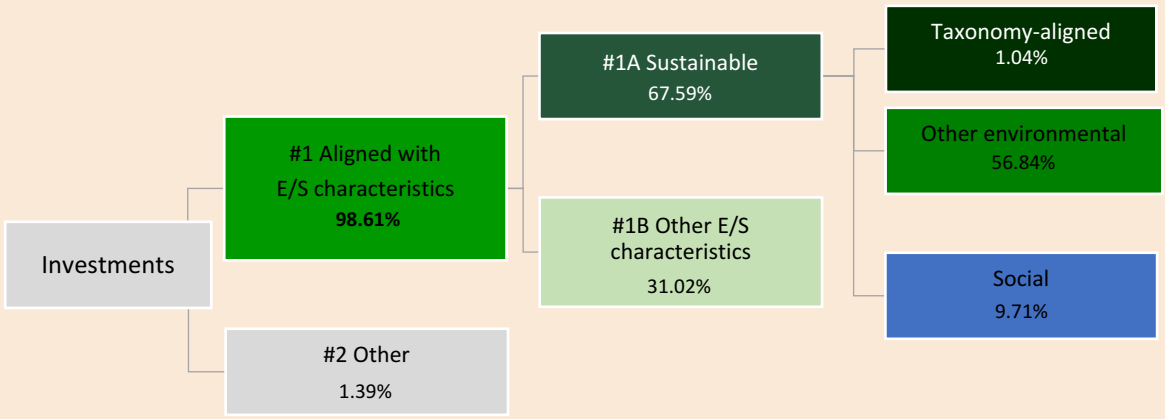
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SPAIN 4.20% 01/37	Treasuries	Treasuries	Spain	2.19%
MICROSOFT CORP	Information Technology	Software & Services	United States	1.87%
SPAIN 1% 07/42	Treasuries	Treasuries	Spain	1.86%
IRELAND 3% 10/43	Treasuries	Treasuries	Ireland	1.84%
NEDERLD 0.5% 01/40	Treasuries	Treasuries	Netherlands	1.74%
BTPS 4% 04/35 13Y	Treasuries	Treasuries	Italy	1.71%
BTPS 3% 08/29 10Y	Treasuries	Treasuries	Italy	1.63%
NVIDIA CORP	Information	Semiconductors	United States	1.57%

	Technology	& Semiconductor Equipment		
BTPS 2% 02/28 10Y	Treasuries	Treasuries	Italy	1.38%
SPGB IE IE 0.7% 11/33	Treasuries	Treasuries	Spain	1.37%
SFILFR 0.25% 12/31 EMTN	Government-Related	Agencies	France	1.32%
AUSTRIA 2.4% 05/34	Treasuries	Treasuries	Austria	1.31%
BTPS 0.85% 01/27 8Y	Treasuries	Treasuries	Italy	1.21%
IRELAND 1.35% 03/31	Treasuries	Treasuries	Ireland	1.20%
AUSTRIA 1.85% 05/49	Treasuries	Treasuries	Austria	1.12%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*24.68%*
Corporates	*Banking*	*16.70%*
Securitized	*Mortgage Assets*	*7.50%*
Government-Related	*Agencies*	*5.08%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*3.81%*
Corporates	*Consumer Staples*	*3.48%*
Information Technology	*Software & Services*	*3.32%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*2.71%*
Industrials	*Capital goods*	*2.42%*
Financials	*Financial Services*	*1.96%*
Corporates	*Transportation*	*1.85%*
Corporates	*Capital Goods*	*1.66%*
Corporates	*Communications*	*1.56%*
Health Care	*Health Care Equipment & Services*	*1.50%*
Communication Services	*Telecommunication*	*1.41%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*1.37%*
Financials	*Banks*	*1.22%*
Materials	*Chemicals*	*1.20%*
Financials	*Insurance*	*1.19%*
Corporates	*Basic Industry*	*1.11%*
Information Technology	*Technology Hardware & Equipment*	*1.03%*
Industrials	*Commercial & Professional Services*	*0.98%*
Communication Services	*Media & Entertainment*	*0.92%*
Corporates	*Real Estate (REIT)*	*0.87%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.81%*
Securitized	*Public Sector Loans*	*0.72%*
Real Estate	*REITs*	*0.66%*
Corporates	*Technology*	*0.63%*
Materials	*Containers & Packaging*	*0.58%*
Corporates	*BROKERAGE*	*0.56%*
Consumer Discretionary	*Automobiles & Components*	*0.56%*

Industrials	*Transportation*	*0.54%*
Government-Related	*Local Authorities*	*0.53%*
Corporates	*Electric*	*0.46%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.41%*
Consumer Staples	*Household & Personal Products*	*0.38%*
Utilities	*Water Utilities*	*0.38%*
Corporates	*Consumer Discretionary*	*0.35%*
Materials	*Construction Materials*	*0.29%*
Corporates	*Other Financials*	*0.24%*
Government-Related	*Sovereign*	*0.24%*
Government-Related	*Supranationals*	*0.21%*
Utilities	*Electric Utilities*	*0.19%*
Consumer Discretionary	*Consumer Durables & Apparel*	*0.16%*
Consumer Discretionary	*Consumer Services*	*0.15%*
Utilities	*Multi-Utilities*	*0.15%*
Utilities	*Independent Power & Renewable Electricity Producers*	*0.12%*
Forex	*Forex*	*-0.08%*

Cash	*Cash*	*1.24%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.04% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

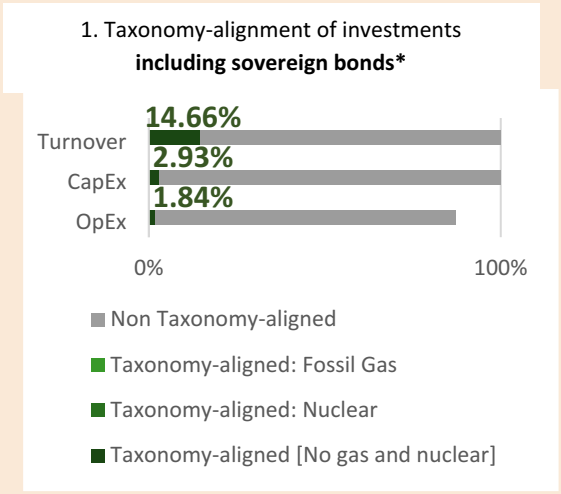
☒ No

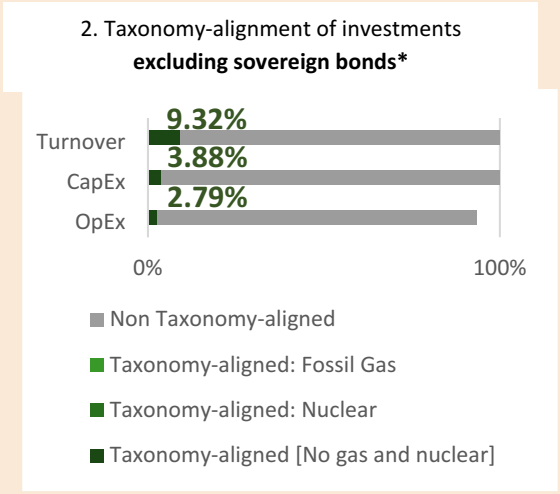
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.85%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 12.17%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **56.84%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 9.71%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PIONEER FLEXIBLE OPPORTUNITIES

Legal entity identifier: 5493000SYHI3US1RDZ90

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** _____
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **38.25%** of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☐ It made a **sustainable investments with a social objective:** _____
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.509 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.43 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

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- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

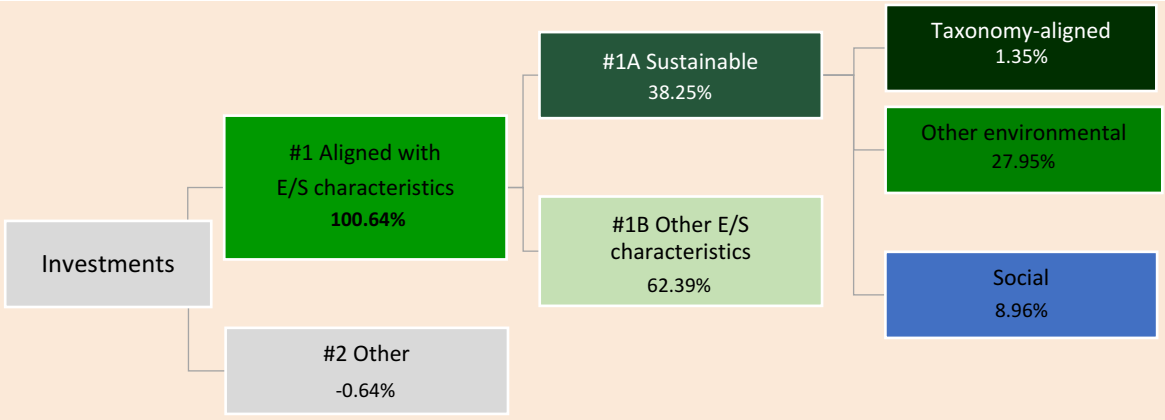
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 4.625% 02/25	Treasuries	Treasuries	United States	7.10%
SWISS LIFE HOLD AG	Financials	Insurance	Switzerland	3.64%
ASR NEDERLAND NV	Financials	Insurance	Netherlands	3.30%
PALO ALTO NETWORKS INC	Information Technology	Software & Services	United States	3.03%
POSTE ITALIANE SPA	Financials	Insurance	Italy	2.74%
FORD MOTOR COMPANY	Consumer Discretionary	Automobiles & Components	United States	2.65%
CRH PLC UK	Materials	Construction Materials	Ireland	2.63%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.53%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	2.52%
NEWMONT CORP	Materials	Metals & Mining	United States	2.46%
IBERDROLA SA	Utilities	Electric Utilities	Spain	2.30%
AXA SA	Financials	Insurance	France	2.30%
CURTISS-WRIGHT	Industrials	Capital goods	United States	2.27%
DBS GROUP HOLDINGS LTD	Financials	Banks	Singapore	2.25%
ELEVANCE HEALTH INC	Health Care	Health Care Equipment & Services	United States	2.22%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Insurance*	*16.34%*
Financials	*Banks*	*14.97%*
Treasuries	*Treasuries*	*10.18%*
Information Technology	*Software & Services*	*5.56%*
Health Care	*Health Care Equipment & Services*	*5.31%*
Utilities	*Electric Utilities*	*5.30%*
Financials	*Financial Services*	*5.29%*

Industrials	*Capital goods*	*4.85%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.55%*
Industrials	*Commercial & Professional Services*	*2.82%*
Corporates	*Banking*	*2.80%*
Consumer Discretionary	*Automobiles & Components*	*2.65%*
Materials	*Construction Materials*	*2.63%*
Energy	*Oil, Gas & Consumable Fuels*	*2.52%*
Materials	*Metals & Mining*	*2.46%*
Information Technology	*Technology Hardware & Equipment*	*1.90%*
Materials	*Chemicals*	*1.84%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.66%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.60%*
Utilities	*Gas Utilities*	*1.37%*
Consumer Discretionary	*Consumer Services*	*1.33%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.15%*
Government-Related	*Sovereign*	*0.77%*

Industrials	*Transportation*	*0.74%*
Energy	*Energy Equipment & Services*	*0.73%*
Consumer Staples	*Consumer Staples Distribution & Retail*	*0.54%*
Others	*Others*	*0.01%*
Real Estate	*REITs*	*0.00%*
Forex	*Forex*	*-1.22%*
Cash	*Cash*	*-0.66%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.35% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

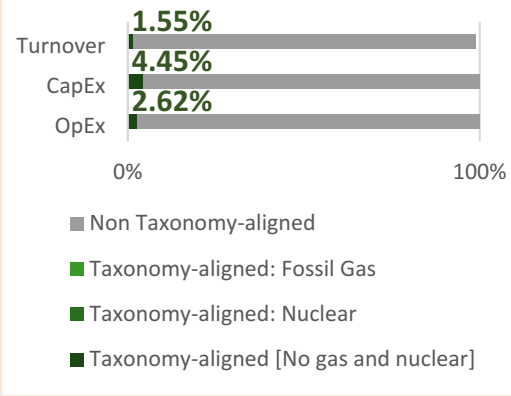
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

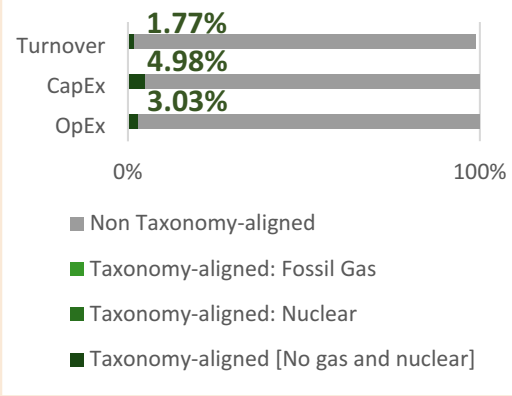
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.99%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 11.07%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.95%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.96%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS INCOME OPPORTUNITIES

Legal entity identifier: 549300ILVTGROHRV6666

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **32.49%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.280 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.046 (D) and the weighted average ESG rating of the ESG investment universe was 0 (D)

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

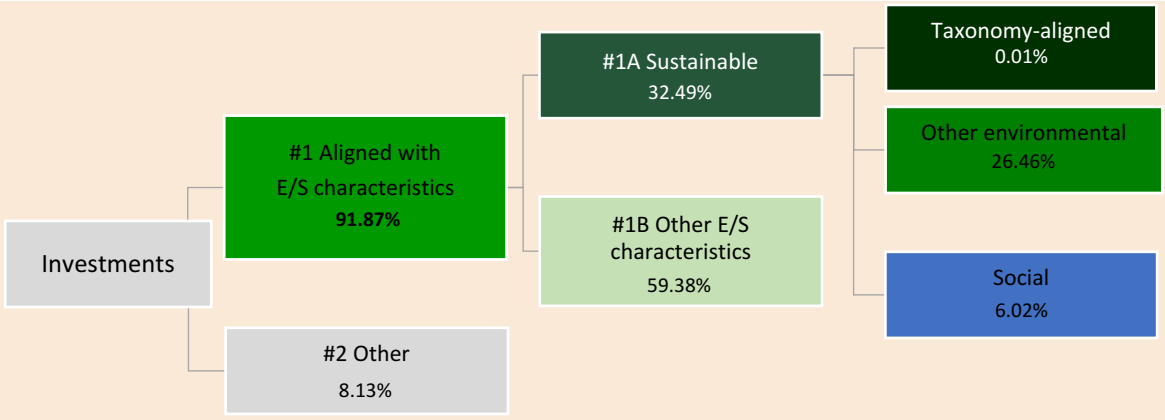
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
SHELL PLC	Energy	Oil, Gas & Consumable Fuels	United Kingdom	3.20%
INTL BUSINESS MACHINES CORP	Information Technology	Software & Services	United States	2.78%
ABN AMRO BANK NV-CVA	Financials	Banks	Netherlands	2.51%
KB FINANCIAL GROUP INC	Financials	Banks	Korea	2.33%
SANOFI	Health Care	Pharmaceuticals Biotech & Life Sciences	France	1.94%
PFIZER INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.92%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	1.64%
FN FS6369	Securitized	Agency MBS	United States	1.56%
STATE STREET CORP	Financials	Financial Services	United States	1.41%
PERSIMMON PLC	Consumer Discretionary	Consumer Durables & Apparel	United Kingdom	1.20%
EVERSOURCE ENERGY	Utilities	Electric Utilities	United States	1.12%
HENSOLDT AG	Industrials	Capital goods	Germany	0.94%
UNICREDIT SPA	Financials	Banks	Italy	0.94%
FN FS5917	Securitized	Agency MBS	United States	0.93%
LVLT 10.5% 05/30 144A	Corporates	Communications	United States	0.88%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Others	*Others*	*22.35%*
Securitized	*Agency MBS*	*16.18%*
Financials	*Banks*	*8.54%*
Corporates	*Banking*	*6.78%*
Financials	*Financial Services*	*5.42%*
Energy	*Oil, Gas & Consumable Fuels*	*4.40%*
Financials	*Insurance*	*4.04%*

Health Care	*Pharmaceuticals Biotech & Life Sciences*	*3.85%*
Information Technology	*Software & Services*	*2.78%*
Utilities	*Electric Utilities*	*2.06%*
Materials	*Metals & Mining*	*1.99%*
Information Technology	*Technology Hardware & Equipment*	*1.86%*
Treasuries	*Treasuries*	*1.85%*
Industrials	*Capital goods*	*1.50%*
Consumer Discretionary	*Consumer Durables & Apparel*	*1.27%*
Corporates	*Communications*	*1.18%*
Corporates	*Consumer Discretionary*	*1.16%*
Health Care	*Health Care Equipment & Services*	*1.07%*
Industrials	*Transportation*	*0.89%*
Consumer Discretionary	*Automobiles & Components*	*0.87%*
Communication Services	*Telecommunication*	*0.85%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.83%*
Securitized	*ABS*	*0.82%*

Materials	*Chemicals*	*0.79%*
Materials	*Construction Materials*	*0.75%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.38%*
Corporates	*Transportation*	*0.36%*
Corporates	*Technology*	*0.30%*
Financials	*Mutual Funds*	*0.29%*
Real Estate	*REITs*	*0.18%*
Corporates	*Natural Gas*	*0.18%*
Corporates	*Capital Goods*	*0.12%*
Corporates	*Energy*	*0.10%*
Securitized	*NON_AGENCY_CMBS*	*0.08%*
Corporates	*Finance Companies*	*0.08%*
Corporates	*Basic Industry*	*0.07%*
Securitized	*Residential Mortgages*	*0.04%*
Forex	*Forex*	*-0.18%*
Cash	*Cash*	*3.92%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?***

☐ Yes:

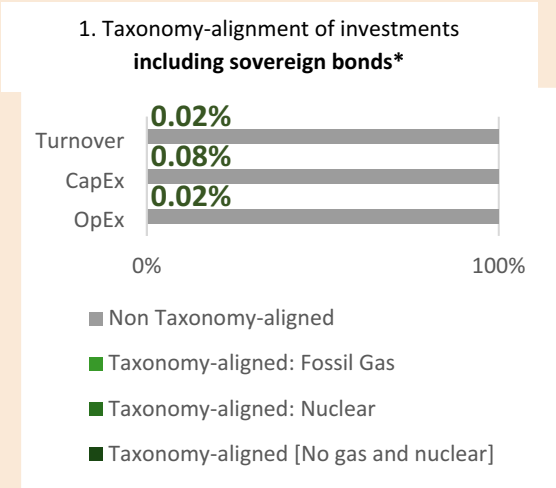
☐ In fossil gas ☐ In nuclear energy

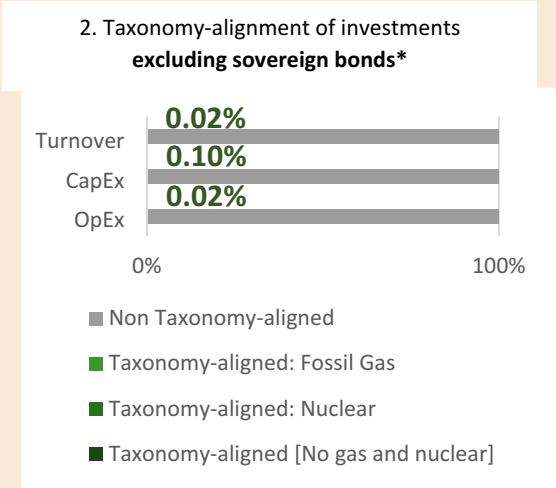
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.01%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **26.46%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.02%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS REAL ASSETS TARGET INCOME

Legal entity identifier: 549300B49TP3UV3FOI07

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 31.88% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **7.5% ICE BOFA US HIGH YIELD INDEX + 5% IBOXX EURO CORPORATE NON FINANCIALS + 5% ALERIAN MLP + 5% BLOOMBERG GOLD SUBINDEX TOTAL RETURN + 5% BLOOMBERG COMMODITY INDEX (VALO) + 15% MSCI ACWI REAL ESTATE INVESTMENT TRUSTS (REIT) + 7.5% MSCI WORLD TRANSPORTATION INFRASTRUCTURE + 10% MSCI World Index / Food Beverage & Tobacco -IG + 10% MSCI World Index / Materials -SEC + 5% ICE BOFA GLOBAL INFLATION-LINKED GOVERNMENT INDEX + 5% ICE BOFA EURO HIGH YIELD INDEX + 5% MSCI World Index / Utilities -SEC + 5% ICE BOFA US NON-FINANCIAL CORPORATE INDEX + 10% MSCI World Index / Energy -SEC.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's

industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.533 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.045** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.64 (C) and the weighted average ESG rating of the ESG investment universe was 0.1 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on

environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.

- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



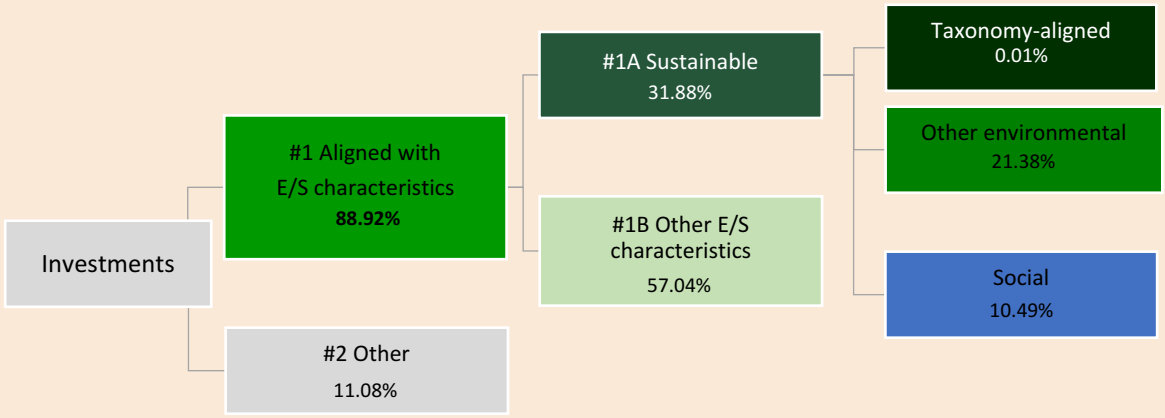
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI GOLD STOCK-AED	Financials	Mutual Funds	Austria	2.78%
US TII 3.875% 04/29	Treasuries	Treasuries	United States	2.08%
ISHARES EPRA ASIA (GERMANY)	Financials	Mutual Funds	Ireland	1.93%
A-F EMERGING MKT CORP BD-Z USD QD	Financials	Mutual Funds	Luxembourg	1.81%
SIMON PROPERTY GROUP INC	Real Estate	REITs	United States	1.73%
AVALONBAY COMMUNITIES INC	Real Estate	REITs	United States	1.60%
FREEPORT-MCMORAN INC	Materials	Metals & Mining	United States	1.55%
TRANSURBAN GROUP	Industrials	Transportation	Australia	1.41%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	1.34%
US TII 3.375% 04/32	Treasuries	Treasuries	United States	1.33%
PETROBRAS ON-ADR	Energy	Oil, Gas & Consumable Fuels	Brazil	1.32%
VONOVIA SE	Real Estate	Real Estate Management & Development	Germany	1.30%
NEWMONT CORP	Materials	Metals & Mining	United States	1.24%
UPM-KYMMENE OYJ	Materials	Paper & Forest Products	Finland	1.19%
SCHLUMBERGER LTD	Energy	Energy Equipment & Services	Curacao	1.18%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Real Estate	*REITs*	*11.33%*
Energy	*Oil, Gas & Consumable Fuels*	*8.33%*
Materials	*Metals & Mining*	*7.90%*
Financials	*Mutual Funds*	*7.72%*
Treasuries	*Treasuries*	*7.36%*

Industrials	*Transportation*	*5.07%*
Utilities	*Electric Utilities*	*4.36%*
Consumer Staples	*Food, Beverage & Tobacco*	*4.26%*
Materials	*Chemicals*	*4.12%*
Government-Related	*Sovereign*	*2.79%*
Corporates	*Basic Industry*	*2.68%*
Corporates	*Energy*	*2.46%*
Real Estate	*Real Estate Management & Development*	*2.13%*
Utilities	*Multi-Utilities*	*1.67%*
Utilities	*Independent Power & Renewable Electricity Producers*	*1.65%*
Materials	*Paper & Forest Products*	*1.34%*
Communication Services	*Telecommunication*	*1.31%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.28%*
Industrials	*Capital goods*	*1.28%*
Corporates	*Real Estate (REIT)*	*1.27%*
Energy	*Energy Equipment & Services*	*1.18%*

Utilities	*Water Utilities*	*1.16%*
Corporates	*Electric*	*1.14%*
Communication Services	*Media & Entertainment*	*0.97%*
Corporates	*Consumer Staples*	*0.95%*
Industrials	*Commercial & Professional Services*	*0.79%*
Corporates	*Transportation*	*0.68%*
Corporates	*Other Financials*	*0.67%*
Utilities	*Gas Utilities*	*0.50%*
Corporates	*Capital Goods*	*0.37%*
Corporates	*Communications*	*0.34%*
Corporates	*Other Utilities*	*0.31%*
Consumer Discretionary	*Consumer Services*	*0.22%*
Others	*Others*	*0.21%*
Forex	*Forex*	*-0.65%*
Cash	*Cash*	*10.82%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.01% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

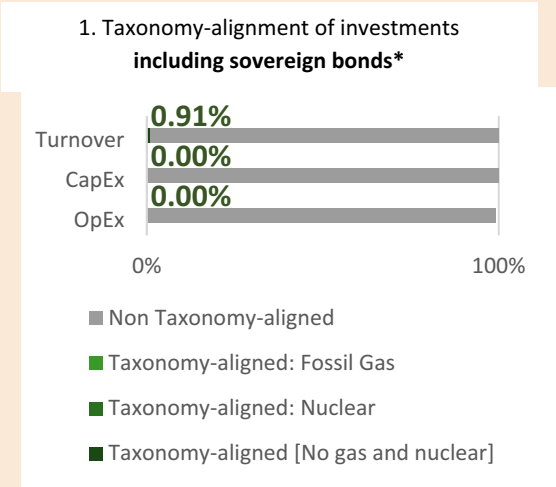
☐ In fossil gas ☐ In nuclear energy

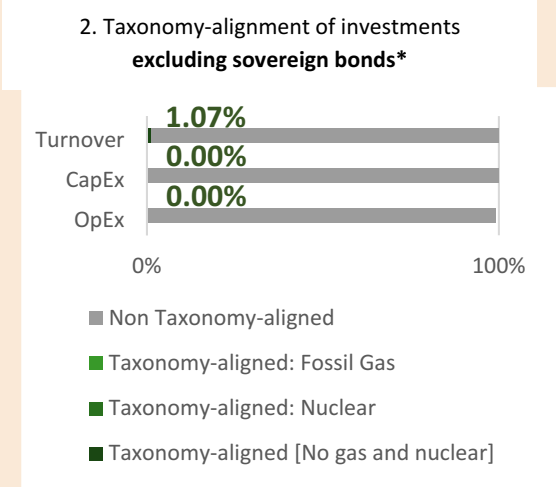
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.07%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **21.38%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.49%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS TARGET COUPON

Legal entity identifier: 2221009D0WCSI3Q32Q11

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **57.94%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.561 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.99 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

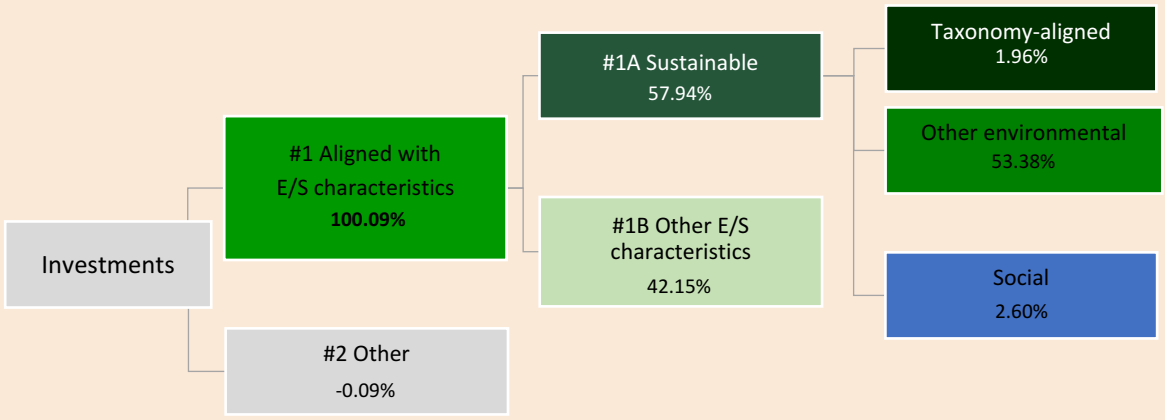
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI REVENUS - OR	Financials	Mutual Funds	France	100.09%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*100.09%*
Cash	*Cash*	*-0.09%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.96% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

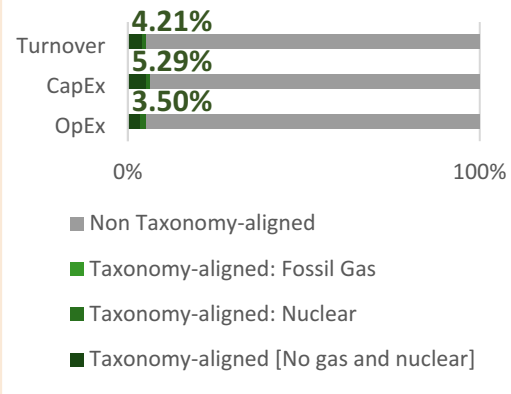
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

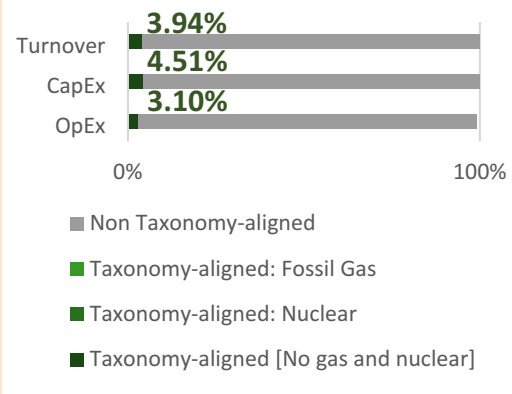
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 1.26%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.38%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.60%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN CREDIT

Legal entity identifier: 222100C0Q8DZ0ONZYS48

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **37.39%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.507 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.29 (D) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

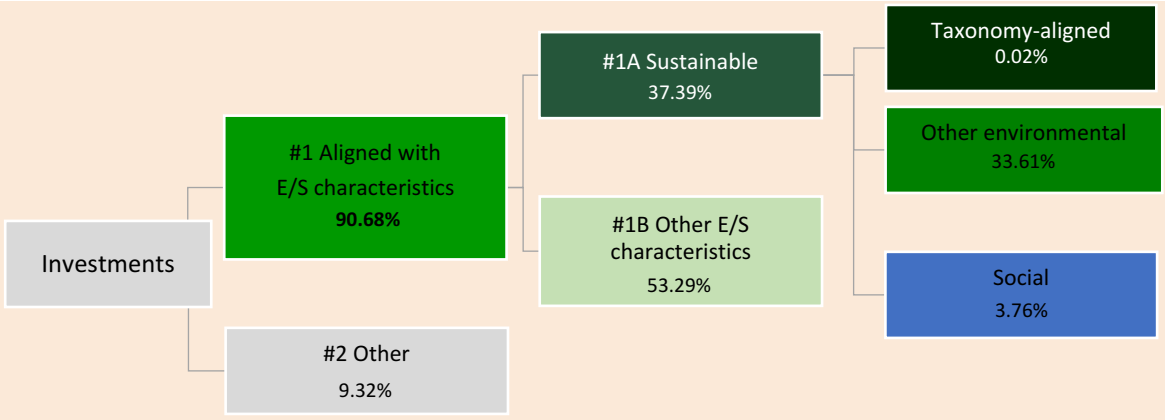
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
TBIP USA 20/08/24	Treasuries	Treasuries	United States	4.29%
TBIP USA 05/09/24	Treasuries	Treasuries	United States	3.56%
ASSDLN 8.125% 05/30 REGS	Corporates	Consumer Staples	United Kingdom	1.66%
VW FRN PERP	Corporates	Consumer Discretionary	Netherlands	1.64%
BBVASM VAR 11/33 EMTN	Corporates	Banking	Spain	1.62%
ISPIM VAR PERP(4.75%)	Corporates	Insurance	Italy	1.58%
VARNO VAR 11/83	Corporates	Energy	Norway	1.55%
MS VAR 01/25 GMTN	Corporates	Banking	United States	1.17%
NFLX 3.875% 11/29 REGS	Corporates	Communications	United States	1.10%
TPEIR VAR 04/30 EMTN	Corporates	Banking	Greece	1.09%
EPEN 6.651% 11/28 EMTN	Corporates	Electric	Czech Republic	1.00%
CABKSM VAR 05/34 EMTN	Corporates	Banking	Spain	0.99%
ISPIM 6.625% 05/33 EMTN	Corporates	Banking	Italy	0.95%
EDF VAR PERP	Corporates	Electric	France	0.95%
LAMON VAR PERP(5.05%)	Corporates	Insurance	France	0.95%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*37.13%*
Corporates	*Insurance*	*9.58%*
Corporates	*Consumer Discretionary*	*7.93%*
Treasuries	*Treasuries*	*7.85%*
Corporates	*Communications*	*7.66%*
Corporates	*Electric*	*4.38%*
Corporates	*Consumer Staples*	*4.05%*

Corporates	*Energy*	*3.27%*
Corporates	*Transportation*	*2.26%*
Corporates	*Finance Companies*	*1.97%*
Corporates	*Other Financials*	*1.29%*
Corporates	*Natural Gas*	*0.90%*
Corporates	*Basic Industry*	*0.86%*
Corporates	*Real Estate (REIT)*	*0.66%*
Corporates	*Other Utilities*	*0.59%*
Government-Related	*Sovereign*	*0.53%*
Corporates	*BROKERAGE*	*0.39%*
Corporates	*Capital Goods*	*0.38%*
Securitized	*ABS*	*0.30%*
Others	*Others*	*-0.19%*
Forex	*Forex*	*-0.60%*
Cash	*Cash*	*8.82%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.02% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

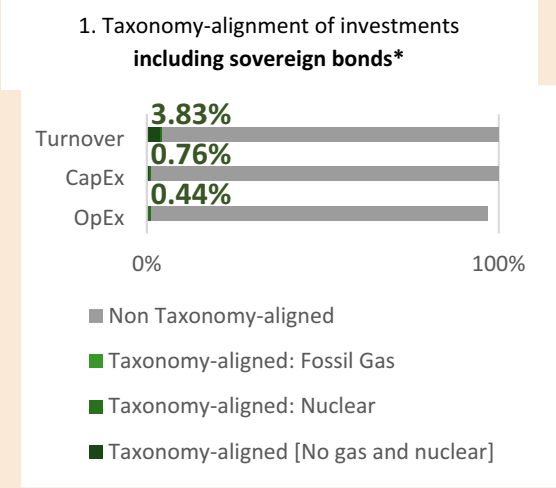
☐ In fossil gas ☐ In nuclear energy

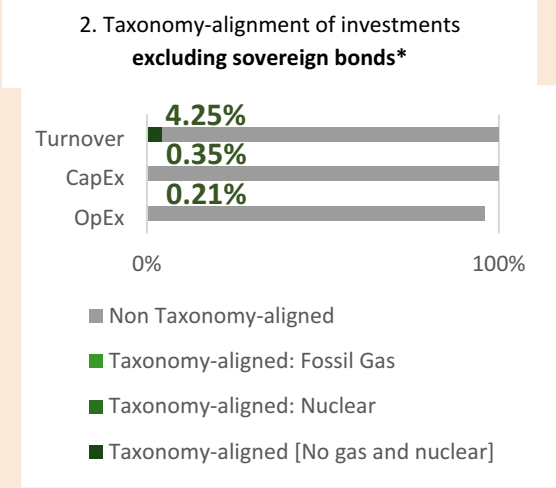
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.46%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **33.61%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 3.76%.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN MULTI-STRATEGY

Legal entity identifier: 549300G94XO1UF8XMQ66

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.62% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.466 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.58 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

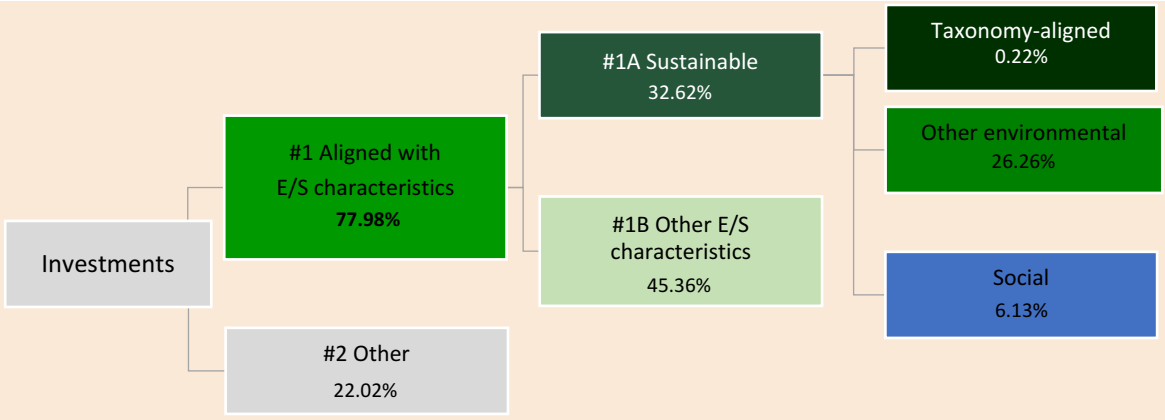
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	3.35%
INVESCO BLOOMBERG COMMODITY UCIT ETF(LSE	Financials	Mutual Funds	Ireland	3.35%
FRLBP 3.5% 06/30 EMTN	Corporates	Banking	France	1.33%
AMND STXAA5 ENR ETF(MIL)	Financials	Mutual Funds	Luxembourg	1.29%
BRAZIL 10% 01/33 NTNF	Treasuries	Treasuries	Brazil	1.09%
AMUNDI EURO LIQUIDITY RATED SRI I2 (C)	Financials	Mutual Funds	France	1.02%
AMUNDI EURO LIQ SHORT TERM SRI SRI-I2	Financials	Mutual Funds	France	1.02%
IS20240814_US CPI/1.787	Others	Others	Germany	0.98%
ISHARES AUTOMATION / ROBOTICS -A	Financials	Mutual Funds	Ireland	0.77%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	0.73%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	0.63%
SCD CDX NA HY S41 V2 5Y	Others	Others		0.56%
MONTE 1.875% 01/26	Corporates	Banking	Italy	0.54%
NOVBNC VAR 12/33	Corporates	Banking	Portugal	0.53%
HGB 4.75% 11/32 32/A	Treasuries	Treasuries	Hungary	0.52%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*22.44%*
Financials	*Mutual Funds*	*12.31%*
Government-Related	*Sovereign*	*7.24%*
Corporates	*Consumer Discretionary*	*6.42%*
Corporates	*Consumer Staples*	*4.13%*
Corporates	*Communications*	*3.82%*
Treasuries	*Treasuries*	*3.42%*

Corporates	*Electric*	*2.47%*
Corporates	*Basic Industry*	*2.35%*
Corporates	*Capital Goods*	*1.95%*
Corporates	*Other Financials*	*1.87%*
Corporates	*Transportation*	*1.68%*
Corporates	*Energy*	*1.55%*
Government-Related	*Supranationals*	*1.39%*
Corporates	*Insurance*	*1.38%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.23%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.18%*
Corporates	*Natural Gas*	*1.06%*
Financials	*Banks*	*0.94%*
Information Technology	*Software & Services*	*0.84%*
Corporates	*Real Estate (REIT)*	*0.82%*
Financials	*Insurance*	*0.68%*
Communication Services	*Media & Entertainment*	*0.61%*
Industrials	*Capital goods*	*0.58%*

Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.56%*
Securitized	*Mortgage Assets*	*0.56%*
Information Technology	*Technology Hardware & Equipment*	*0.51%*
Corporates	*Finance Companies*	*0.46%*
Corporates	*Technology*	*0.37%*
Forex	*Forex*	*0.34%*
Corporates	*Other Industrials*	*0.32%*
Government-Related	*Local Authorities*	*0.28%*
Corporates	*BROKERAGE*	*0.27%*
Consumer Discretionary	*Automobiles & Components*	*0.24%*
Utilities	*Electric Utilities*	*0.20%*
Communication Services	*Telecommunication*	*0.20%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.17%*
Energy	*Oil, Gas & Consumable Fuels*	*0.17%*
Real Estate	*Real Estate Management & Development*	*0.16%*
Government-Related	*Agencies*	*0.10%*

Corporates	*Other Utilities*	*0.10%*
Others	*Others*	*-0.80%*
Cash	*Cash*	*13.32%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.22% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

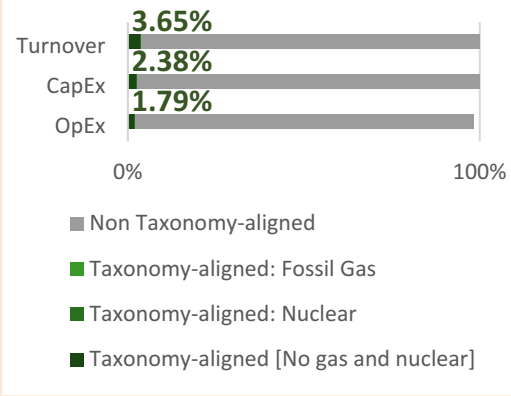
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

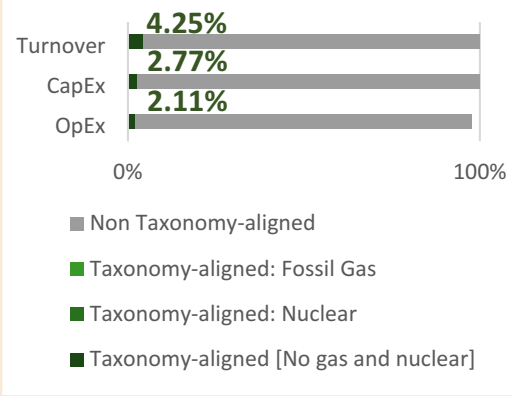
Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.50%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.81%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **26.26%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 6.13%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS ABSOLUTE RETURN GLOBAL OPPORTUNITIES BOND

Legal entity identifier: 549300BBK38MPT8QZI59

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **34.92%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **BLOOMBERG GLOBAL AGGREGATE.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.876 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.699** (**C).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.94 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.

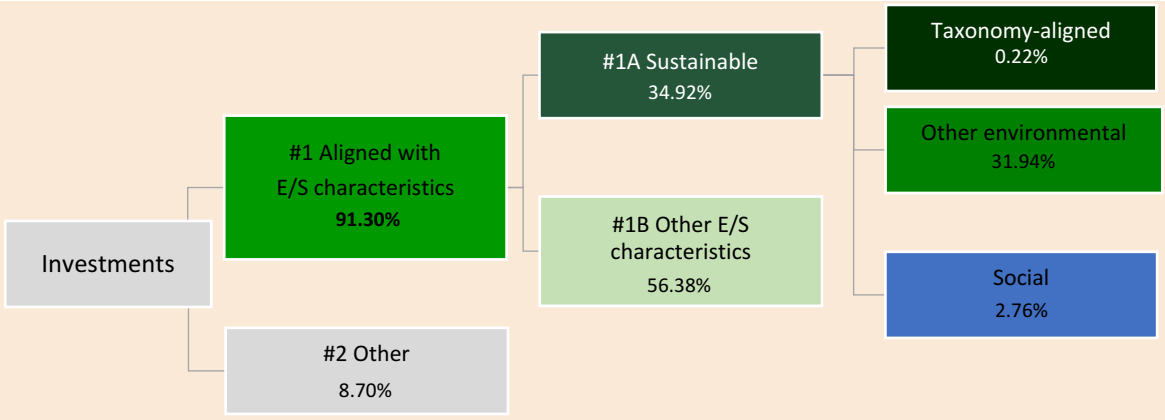
What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
BTPS 2.5% 12/24	Treasuries	Treasuries	Italy	5.88%
BTPS 1.5% 6/25	Treasuries	Treasuries	Italy	5.80%
US TSY 4.875% 11/25	Treasuries	Treasuries	United States	5.74%
BGTB 0 13/03/25	Treasuries	Treasuries	Belgium	3.84%
SGLT 0% 11/04/25 12M	Treasuries	Treasuries	Spain	3.83%
BOTS 30/09/24 186D	Treasuries	Treasuries	Italy	3.12%
OAT % 02/25 OAT	Treasuries	Treasuries	France	2.88%
BTF 26/02/25 52W	Treasuries	Treasuries	France	2.88%
BKO 3.1% 12/25 2Y	Treasuries	Treasuries	Germany	2.86%
BUBILL 15/01/25 364D	Treasuries	Treasuries	Germany	2.70%
BBVASM VAR 01/30 GMTN	Corporates	Banking	Spain	1.78%
ISPIM VAR PERP(4.75%)	Corporates	Insurance	Italy	1.61%
AT&T VAR PERP B	Corporates	Communications	United States	1.55%
SANUK 0.5% 01/25	Securitized	Mortgage Assets	United Kingdom	1.36%
LA CAIXA 3.875% 2/25	Securitized	Mortgage Assets	Spain	1.20%

What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*39.53%*
Corporates	*Banking*	*29.57%*
Securitized	*Mortgage Assets*	*8.39%*
Corporates	*Consumer Discretionary*	*4.23%*
Corporates	*Insurance*	*3.23%*
Corporates	*Transportation*	*2.54%*
Corporates	*Communications*	*1.68%*

Corporates	*Energy*	*1.67%*
Corporates	*Electric*	*1.65%*
Corporates	*Natural Gas*	*0.72%*
Corporates	*Other Financials*	*0.68%*
Corporates	*Consumer Staples*	*0.23%*
Government-Related	*Sovereign*	*0.01%*
Corporates	*Basic Industry*	*-0.14%*
Corporates	*Capital Goods*	*-0.35%*
Forex	*Forex*	*-0.54%*
Others	*Others*	*-0.76%*
Cash	*Cash*	*7.67%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.22% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

☐ Yes:

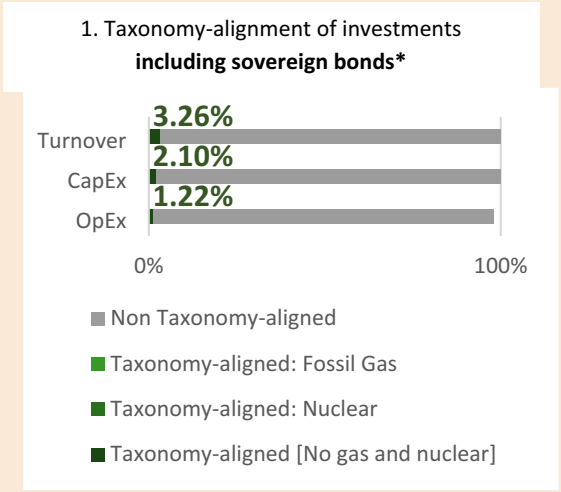
☐ In fossil gas ☐ In nuclear energy

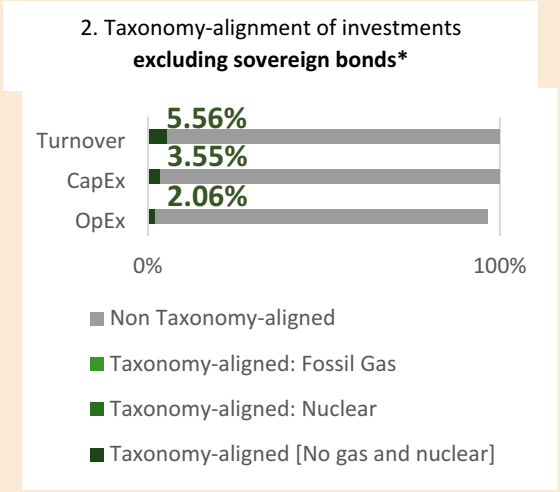
☒ No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

- ***What was the share of investments in transitional and enabling activities ?***

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.06%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?***

At the end of the previous period, the percentage of investments with Taxonomy alignment was 10.35%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.94%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.76%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS QUANTITATIVE GLOBAL ABSOLUTE RETURN BOND

Legal entity identifier: 213800ADK5DD5CTZQ486

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____

- [x] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 18.52% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [x] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **1.067 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 1.21 (C) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial

data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our

proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

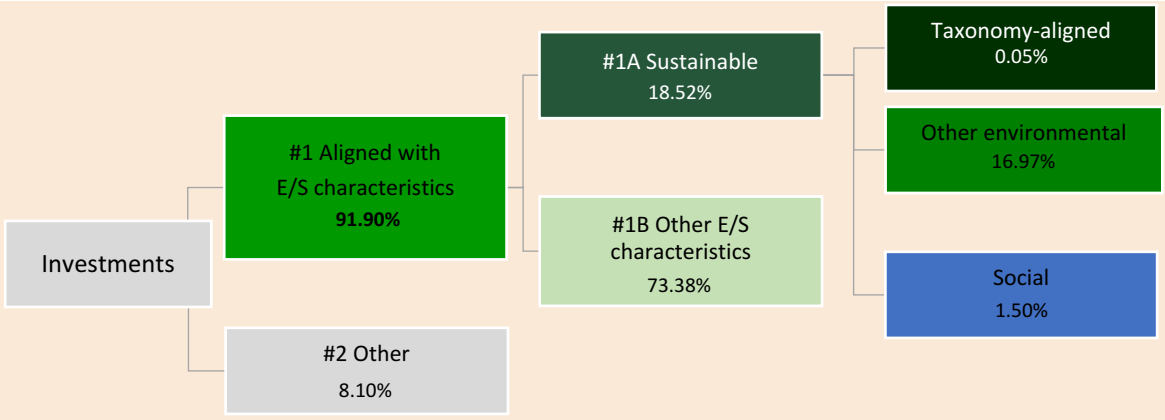
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI FUNDS GLOBAL SHORT TERM BOND Z	Financials	Mutual Funds	Luxembourg	5.04%
BOTS 14/05/25 365D	Treasuries	Treasuries	Italy	4.10%
TBIP USA 05/07/24	Treasuries	Treasuries	United States	3.94%
TBIP USA 05/09/24	Treasuries	Treasuries	United States	3.90%
BRAZIL 01/04/25 LTN	Treasuries	Treasuries	Brazil	3.47%
NDASS 1.125% 2/25	Corporates	Banking	Finland	2.93%
OKB 2.625% 11/24	Corporates	Banking	Austria	2.08%
A-F EURO HIGH YIELD S-TERM BD-X EUR	Financials	Mutual Funds	Luxembourg	2.04%
UBIIM 1.25% 02/25	Securitized	Mortgage Assets	Italy	1.95%
TRNT 2.45% 2/25	Government-Related	Local Authorities	Canada	1.91%
BTPS % 08/24 3Y	Treasuries	Treasuries	Italy	1.68%
KDB 0.445% 05/25 EMTN	Corporates	Banking	Korea	1.44%
TD FRN 02/27	Corporates	Banking	Canada	1.42%
IDF 0.5% 06/25	Government-Related	Local Authorities	France	1.37%
KOREAN 4.75% 09/25	Corporates	Transportation	Korea	1.32%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Treasuries	*Treasuries*	*27.28%*
Corporates	*Banking*	*17.80%*
Government-Related	*Agencies*	*12.37%*
Government-Related	*Sovereign*	*8.37%*
Government-Related	*Local Authorities*	*7.20%*
Financials	*Mutual Funds*	*7.08%*
Securitized	*Mortgage Assets*	*6.76%*

Corporates	*Transportation*	*1.47%*
Government-Related	*Supranationals*	*1.46%*
Corporates	*Consumer Staples*	*1.01%*
Corporates	*Other Utilities*	*0.70%*
Corporates	*Energy*	*0.27%*
Others	*Others*	*0.00%*
Forex	*Forex*	*-1.99%*
Cash	*Cash*	*10.22%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

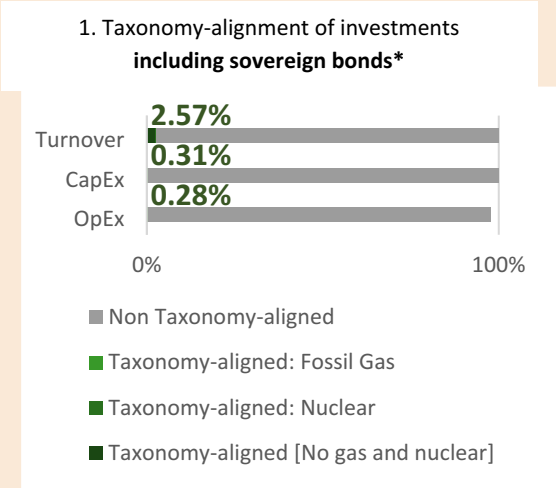
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

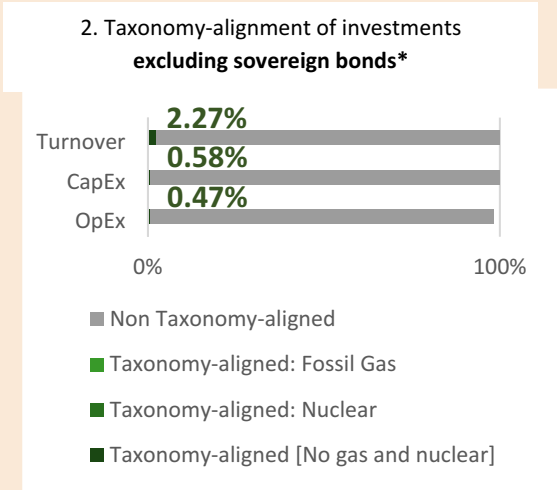
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.47%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **16.97%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 1.50%.

Regulation (EU) 2020/852.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS MULTI-STRATEGY GROWTH

Legal entity identifier: 549300U03843Z1MQX452

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 26.65% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.386 (D).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.54 (C) and the weighted average ESG rating of the ESG investment universe was 0 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

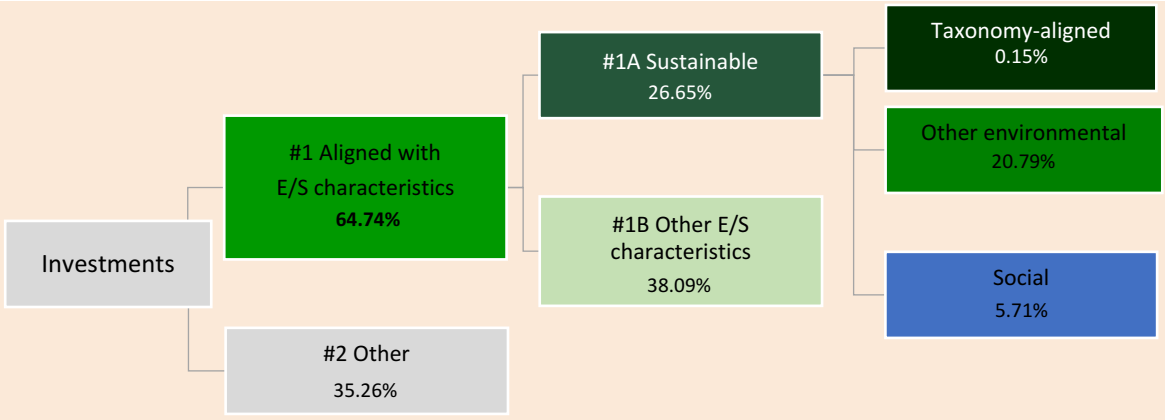
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AMUNDI PHYSICAL GOLD ETC	Financials	Mutual Funds	Ireland	6.02%
INVESCO BLOOMBERG COMMODITY UCIT ETF(LSE	Financials	Mutual Funds	Ireland	5.85%
AMND STXAA5 ENR ETF(MIL)	Financials	Mutual Funds	Luxembourg	1.92%
BRAZIL 10% 01/33 NTNF	Treasuries	Treasuries	Brazil	1.24%
ISHARES AUTOMATION / ROBOTICS -A	Financials	Mutual Funds	Ireland	1.15%
INDOGB 6.625% 02/34 100	Treasuries	Treasuries	Indonesia	0.84%
ETFS WTI CRUDE OIL -USD	Financials	Mutual Funds	Jersey	0.83%
SCD CDX NA HY S41 V2 5Y	Others	Others		0.71%
BRAZIL 10% 01/29 NTNF	Treasuries	Treasuries	Brazil	0.68%
SCD ITRAXX S40 5Y MAIN V1	Others	Others		0.66%
SAP SE / XETRA	Information Technology	Software & Services	Germany	0.63%
MICROSOFT CORP	Information Technology	Software & Services	United States	0.62%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	0.61%
SCD ITRAXX S40 5Y XOVER V1	Others	Others		0.61%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	0.61%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*17.24%*
Corporates	*Banking*	*16.42%*
Government-Related	*Sovereign*	*6.28%*
Treasuries	*Treasuries*	*3.75%*
Corporates	*Consumer Discretionary*	*3.19%*
Corporates	*Communications*	*3.15%*
Corporates	*Consumer Staples*	*3.07%*

Corporates	*Electric*	*2.08%*
Corporates	*Basic Industry*	*2.01%*
Information Technology	*Semiconductors & Semiconductor Equipment*	*1.88%*
Others	*Others*	*1.83%*
Health Care	*Pharmaceuticals Biotech & Life Sciences*	*1.65%*
Corporates	*Capital Goods*	*1.59%*
Forex	*Forex*	*1.29%*
Corporates	*Other Financials*	*1.25%*
Information Technology	*Software & Services*	*1.25%*
Financials	*Banks*	*1.24%*
Corporates	*Energy*	*1.24%*
Corporates	*Insurance*	*1.23%*
Government-Related	*Supranationals*	*1.15%*
Financials	*Insurance*	*0.98%*
Communication Services	*Media & Entertainment*	*0.91%*
Consumer Discretionary	*Consumer Discretionary Distribution & Retail*	*0.86%*

Industrials	*Capital goods*	*0.83%*
Corporates	*Transportation*	*0.82%*
Information Technology	*Technology Hardware & Equipment*	*0.77%*
Corporates	*Natural Gas*	*0.77%*
Corporates	*Finance Companies*	*0.43%*
Corporates	*Real Estate (REIT)*	*0.42%*
Corporates	*Technology*	*0.36%*
Consumer Discretionary	*Automobiles & Components*	*0.34%*
Utilities	*Electric Utilities*	*0.30%*
Communication Services	*Telecommunication*	*0.30%*
Government-Related	*Local Authorities*	*0.28%*
Corporates	*BROKERAGE*	*0.27%*
Energy	*Oil, Gas & Consumable Fuels*	*0.20%*
Corporates	*Other Industrials*	*0.17%*
Real Estate	*Real Estate Management & Development*	*0.17%*
Consumer Staples	*Food, Beverage & Tobacco*	*0.17%*
Securitized	*Mortgage Assets*	*0.16%*

Corporates	*Other Utilities*	*0.11%*
Government-Related	*Agencies*	*0.07%*
Cash	*Cash*	*17.52%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.15% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

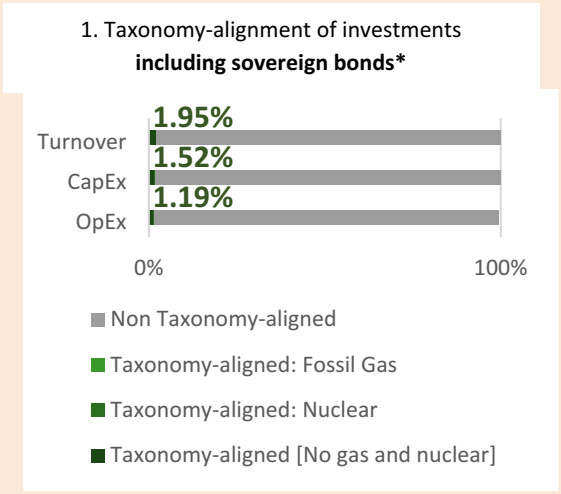
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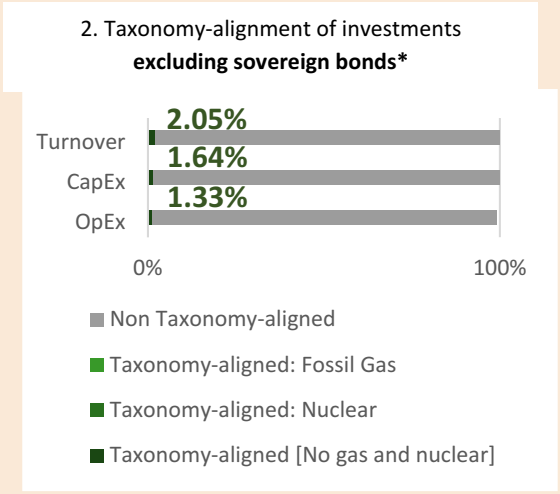
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.18%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.12%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.79%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.71%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS PROTECT 90

Legal entity identifier: 22210055YWH87PNEL252

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 32.67% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **INDEX AMUNDI RATING D.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.648 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.000** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

… and compared to previous periods?

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.71 (C) and the weighted average ESG rating of the ESG investment universe was 0.00 (D).

What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

  The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
  The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:
  - Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
  - Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
  - Be cleared of any controversy in relation to work conditions and human rights.
  - Be cleared of any controversy in relation to biodiversity and pollution

  Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

  Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.

For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

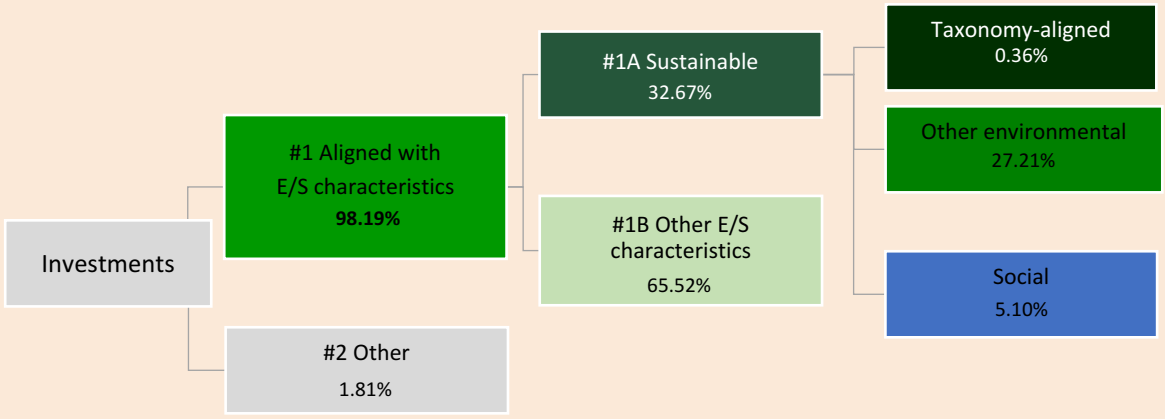
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
AM US TREASURY 7 10Y UCTS ETF C	Financials	Mutual Funds	Luxembourg	18.92%
AMUNDI S&P 500 ESG UCITS AEH	Financials	Mutual Funds	Luxembourg	6.63%
A-I BARCL EUR CORP BBB 1-5-UCETF	Financials	Mutual Funds	Luxembourg	6.62%
Amundi Euro Corporate SRI - DR C	Financials	Mutual Funds	Luxembourg	6.61%
Amundi IS Gvt Bd Lwst Rtd Er InvGr ETF-C	Financials	Mutual Funds	Luxembourg	4.42%
AMUN ITA BTP Gov Bd10Y UCTS ETF Acc (MIL	Financials	Mutual Funds	Luxembourg	4.26%
Amundi US Corp SRI - DR C	Financials	Mutual Funds	Luxembourg	3.81%
Amundi Euro Corporate SRI 0-3Y - DR C	Financials	Mutual Funds	Luxembourg	3.76%
AMUNDI ABS - IC	Financials	Mutual Funds	France	3.37%
AM MSCI USA ESG LEAD UCI ETF EUR HGD (DE	Financials	Mutual Funds	Ireland	2.95%
AMUNDI EURO LIQ SHORT TERM SRI SRI-I2	Financials	Mutual Funds	France	2.75%
AMUNDI EURO LIQUIDITY SRI-I2	Financials	Mutual Funds	France	2.65%
Amundi Euro Govt Infl-Lnkd Bd ETF Acc	Financials	Mutual Funds	Luxembourg	2.62%
BFT AUREUS ISR - Z (C)	Financials	Mutual Funds	France	2.42%
AMUNDI EURO LIQUIDITY RATED SRI I2 (C)	Financials	Mutual Funds	France	2.38%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made ?

Sector	*Sub-Sector*	*% Assets*
Financials	*Mutual Funds*	*95.52%*
Corporates	*Banking*	*1.49%*
Corporates	*Real Estate (REIT)*	*1.18%*
Others	*Others*	*0.13%*
Forex	*Forex*	*0.05%*
Treasuries	*Treasuries*	*0.00%*

Cash	*Cash*	*1.64%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.36% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

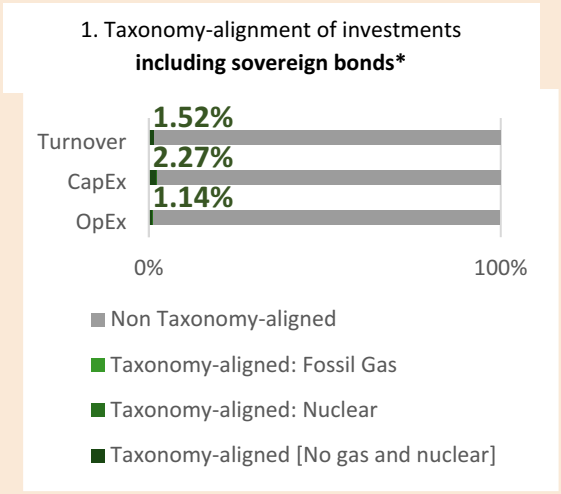
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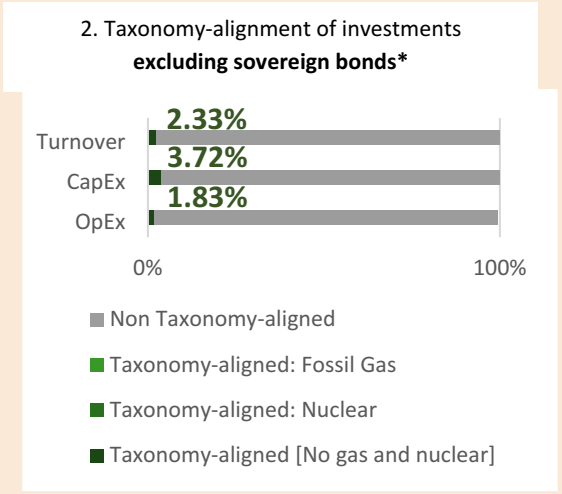
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.36%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.34%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.21%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.10%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results



How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

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This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CASH EUR

Legal entity identifier: 5299002SSK89DA5VPJ96

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made a **sustainable investments with a social objective:** _____
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.52% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.849 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.051** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

- Environmental dimension: this examines issuers' ability to control their direct and indirect environmental impact, by limiting their energy consumption, reducing their greenhouse emissions, fighting resource depletion and protecting biodiversity.
- Social dimension: this measures how an issuer operates on two distinct concepts: the issuer's strategy to develop its human capital and the respect of the human rights in general;
- Governance dimension: This assesses capability of the issuer to ensure the basis for an effective corporate governance framework and generate value over the long-term.

The methodology applied by Amundi ESG rating uses 38 criteria that are either generic (common to all companies regardless of their activity) or sector specific which are weighted according to sector and considered in terms of their impact on reputation, operational efficiency and regulations in respect of an issuer. Amundi ESG ratings are likely to be expressed globally on the three E, S and G dimensions or individually on any environmental or social factor.

- ***… and compared to previous periods?***

At the end of the previous period, the weighted average ESG rating of the portfolio was 0.66 (C) and the weighted average ESG rating of the ESG investment universe was 0.04 (D).

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as

material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at www.amundi.lu

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.
The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers.

For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- ESG factors integration : Amundi has adopted minimum ESG integration standards applied by default to its actively managed open-ended funds (exclusion of G rated issuers and better weighted average ESG score higher than the applicable benchmark). The 38 criteria used in Amundi ESG rating approach were also designed to consider key impacts on sustainability factors, as well as quality of the mitigation undertaken are also considered in that respect.
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For any further detail on how mandatory Principal Adverse Impact indicators are taken into account, please refer to the Amundi Sustainable Finance Disclosure Statement available at www.amundi.com.



What were the top investments of this financial product?

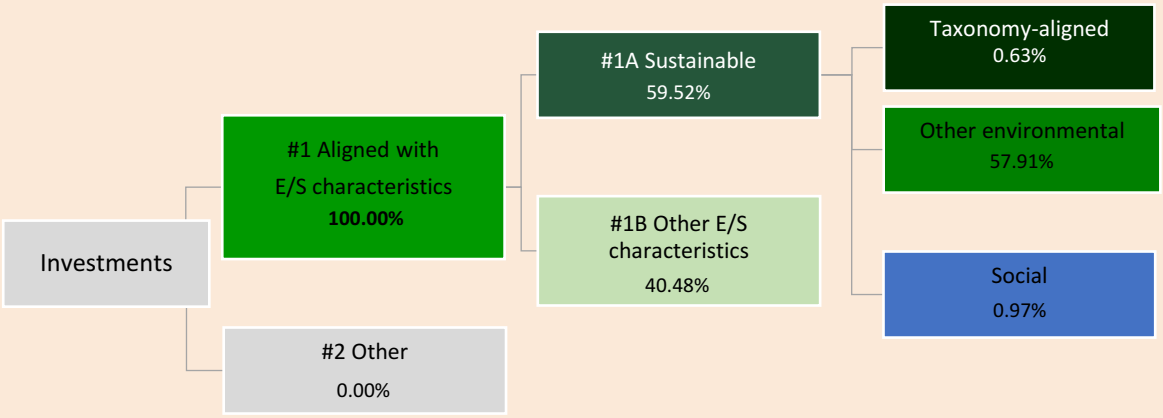
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the referenceperiod which is: **From 01/07/2023 to 30/06/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ITALY 5.125% 07/24	Government-Related	Agencies	Italy	3.05%
DAT 03/07/24 LBP EUR F 3.66	Others	Others	France	3.03%
SPAIN 3.5% 05/29	Treasuries	Treasuries	Spain	2.18%
RCP 16/07/24 BNGS EUR F 3.68	Government-Related	Agencies	Netherlands	1.74%
RCP 11/07/24 KOEUPT EUR F 3.75	Corporates	Consumer Staples	United Kingdom	1.45%
RCP 16/07/24 KOEUPT EUR F 3.76	Corporates	Consumer Staples	United Kingdom	1.45%
TBIP PORTUG 17/01/25	Treasuries	Treasuries	Portugal	1.43%
BTPS IE IE 1.8% 05/36 CPI	Treasuries	Treasuries	Italy	1.41%
BTPS IE IE 2.4% 05/39 CPI	Treasuries	Treasuries	Italy	1.39%
NCP 29/07/24 CACONSFI EUR V ESTR OIS +0.	Corporates	Finance Companies	France	1.17%
RCP 10/07/24 BOTMITS EUR F 3.78	Corporates	Banking	Japan	1.16%
RCP 31/07/24 KREDIET EUR F 3.9	Securitized	Mortgage Assets	Belgium	1.16%
NCP 04/09/24 BOUY EUR F 3.805	Corporates	Capital Goods	France	1.16%
RCP 09/09/24 AAH EUR F 3.87	Corporates	Banking	Netherlands	1.16%
RCP 23/09/24 KREDIET EUR F 3.75	Securitized	Mortgage Assets	Belgium	1.15%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*51.74%*
Treasuries	*Treasuries*	*12.53%*
Others	*Others*	*10.39%*
Government-Related	*Agencies*	*7.27%*
Corporates	*Capital Goods*	*5.71%*
Corporates	*Consumer Staples*	*4.57%*

Corporates	*Communications*	*3.14%*
Corporates	*Technology*	*3.13%*
Securitized	*Mortgage Assets*	*2.31%*
Corporates	*Finance Companies*	*1.75%*
Corporates	*Consumer Discretionary*	*1.16%*
Corporates	*Basic Industry*	*1.01%*
Corporates	*Other Financials*	*0.31%*
Cash	*Cash*	*-4.38%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.63% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

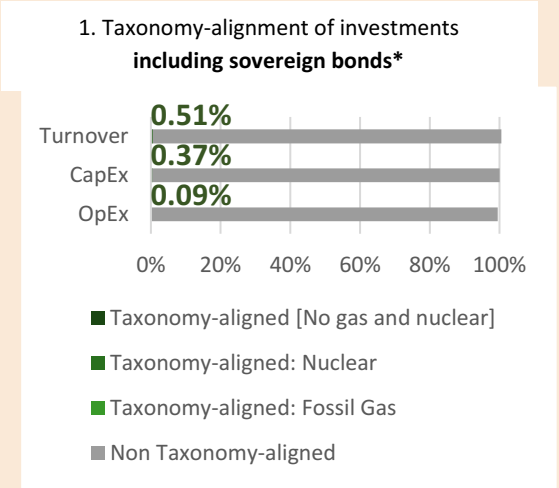
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

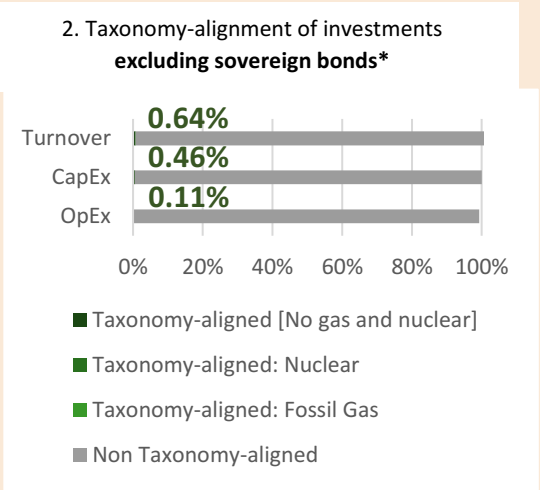
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.46%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.21%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **57.91%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 0.97%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI FUNDS CASH USD

Legal entity identifier: 529900YRTK94MJYXUO62

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** _____
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **51.17%** of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [ ] It made a **sustainable investments with a social objective:** _____
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

During the financial year, the product continuously promoted environmental and/or social characteristics by aiming to have a higher ESG score than the ESG score of its investment universe **ICE BOFA 1-3 YEAR GLOBAL CORPORATE INDEX.** In determining the ESG score of the Product and the ESG investment universe, ESG /performance was continuously assessed by comparing the average performance of a security against the security issuer's industry, in respect of each of the three environmental, social and governance characteristics.

The investment universe is a broad market universe that does not evaluate or include components based on environmental and/or social characteristics and is therefore not intended to be consistent with the characteristics promoted by the fund. No ESG benchmark has been designated.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

Amundi has developed its own in-house ESG rating process based on the "Best-in-class" approach. Ratings adapted to each sector of activity aim to assess the dynamics in which companies operate.

The sustainability indicator used is the ESG score of the Product that is measured against the ESG score of the ESG investment universe of the Product.

At the end of the period:

- The weighted average ESG rating of the portfolio is **0.736 (C).**
- The weighted average ESG rating of the ESG investment universe is **0.051** (**D).**

The Amundi ESG rating used to determine the ESG score is an ESG quantitative score translated into seven grades, ranging from A (the best scores universe) to G (the worst). In the Amundi ESG Rating scale, the securities belonging to the exclusion list correspond to a G. For corporate issuers, ESG performance is assessed globally and at relevant criteria level by comparison with the average performance of its industry, through the combination of the three ESG dimensions:

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What were the top investments of this financial product?

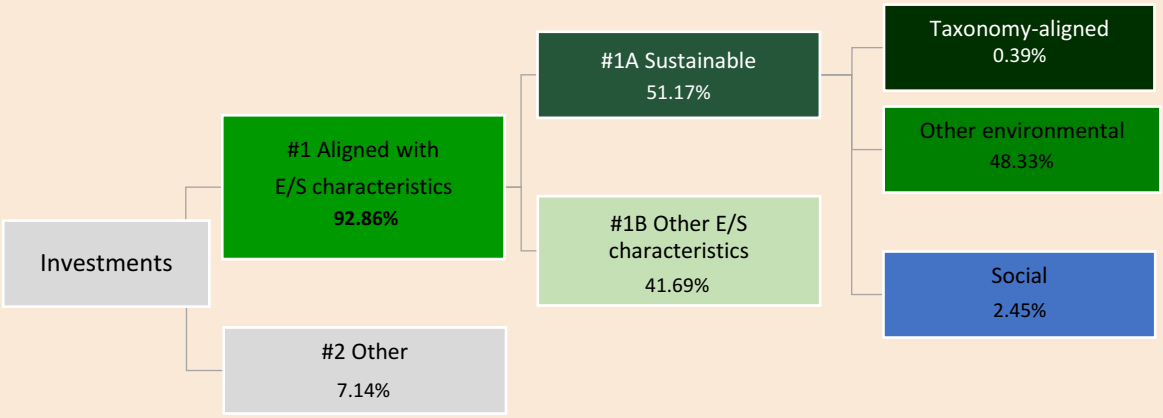
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DAT 03/07/24 BSCH USD F 5.31	Others	Others	Spain	3.57%
AMUNDI MMST (USD)-OV	Financials	Mutual Funds	Luxembourg	3.00%
RCP 23/07/24 9432JP USD F 5.64	Corporates	Communications	Japan	1.42%
DAT 26/08/21 BNPP USD F 0.07	Others	Others	France	1.19%
RCP 15/07/24 SUMI USD F 5.515	Corporates	Banking	Japan	1.19%
RCP 16/07/24 MTFGB USD F 5.52	Corporates	Banking	Japan	1.19%
CPE 16/07/24 MAGNA USD F 5.57	Corporates	Consumer Discretionary	Canada	1.19%
RCP 17/07/24 BAN USD F 5.52	Corporates	Banking	Korea	1.19%
CPE 23/07/24 HP INC USD F 5.48	Corporates	Technology	United States	1.19%
CPE 24/07/24 AVANGRID USD F 5.49	Corporates	Electric	United States	1.19%
CPE 31/07/24 AVANGRID USD F 5.58	Corporates	Electric	United States	1.18%
RCP 09/09/24 AAH USD F 5.485	Corporates	Banking	Netherlands	1.18%
RCP 18/10/24 KREDIET USD F 5.49	Securitized	Mortgage Assets	Belgium	1.17%
CPE 06/11/24 TLSCA USD F 5.46	Corporates	Communications	Australia	1.17%



What was the proportion of sustainability-related investments?

What was the asset allocation?



Asset allocation describes the share of investments in specific assets.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.
#2Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.
The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
-The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

- ***In which economic sectors were the investments made ?***

Sector	*Sub-Sector*	*% Assets*
Corporates	*Banking*	*51.90%*
Others	*Others*	*15.05%*
Corporates	*Communications*	*7.70%*
Corporates	*Electric*	*5.13%*
Corporates	*Consumer Discretionary*	*4.07%*
Financials	*Mutual Funds*	*3.00%*

Corporates	*Technology*	*1.67%*
Corporates	*Consumer Staples*	*1.66%*
Securitized	*Mortgage Assets*	*1.17%*
Corporates	*Capital Goods*	*0.96%*
Corporates	*Natural Gas*	*0.71%*
Corporates	*Insurance*	*0.71%*
Government-Related	*Agencies*	*0.70%*
Cash	*Cash*	*7.96%*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy,** the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.39% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1] ?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

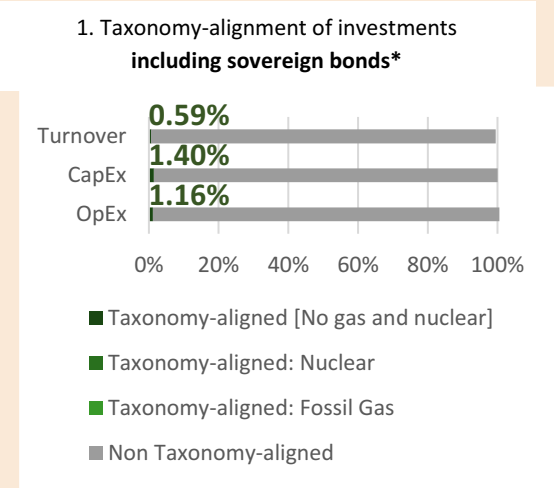
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

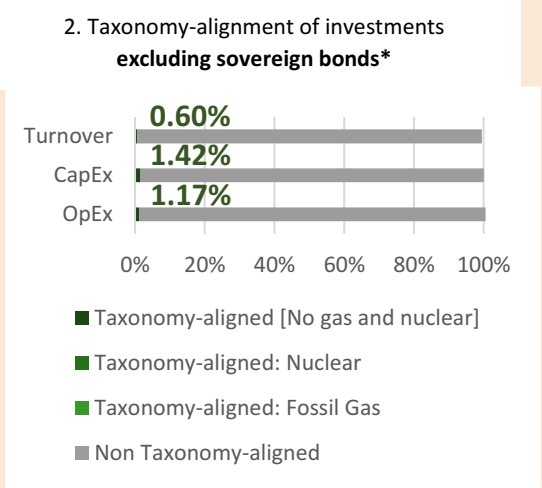
[1]Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
-**turnover** reflecting the share of revenue from green activities of investee companies
-**capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financialproduct including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures*

What was the share of investments in transitional and enabling activities ?

As of 30/06/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.22%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.34%.


are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.33%** at the end of the period.
This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 2.45%.

What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles. It may also include ESG unrated securities for which data needed for the measurement of attainment of environmental or social characteristics is not available.

What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

Sustainability indicators are continuously made available in the portfolio management system allowing the portfolio managers to assess the impact of their investment decisions.

These indicators are embedded within AMUNDI's control framework, with responsibilities spread between the first level of controls performed by the Investment teams themselves and the second level of controls performed by the Risk teams, who monitor compliance with environmental or social characteristics promoted by the fund on an ongoing basis.

Moreover, AMUNDI's Responsible Investment Policy sets out an active approach to engagement that promotes dialogue with investee companies including those in the portfolio of this product. Our Annual Engagement Report, available on https://about.amundi.com/esg-documentation, provides detailed reporting on this engagement and its results

How did this financial product perform compared to the reference benchmark ?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product does not have an ESG Benchmark.

- ***How does the reference benchmark differ from a broad market index ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the reference benchmark ?***

This product does not have an ESG Benchmark.

- ***How did this financial product perform compared with the broad market index ?***

This product does not have an ESG Benchmark.

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