

Investment Products Consolidated Application Form



To: 星展銀行（香港）有限公司 DBS Bank (Hong Kong) Limited (the "Bank", which expression includes its successors and assigns)

此表格備有中文及英文版。如你選用此申請表格（英文版）提交申請，即表示你同意選用（英文版）之申請表格及完全明白表格內之全部內容（包括風險披露聲明、客戶聲明及承擔等）。

This application form is available in both English & Chinese versions. By completing this application form you agree to use this **English version** and confirm that you understand all its contents (including the Risk Disclosure Statements & the Customer Declaration and Undertaking) as set out below.

Please ☒ whichever is applicable.

Products Application

☐ I/We wish to open a **Securities Account** * (include Shares, Bonds, Notes and other Securities)

HKD Current/Save & Cheque Account No. _____ Securities Account No. (to be completed by BAO) _____

Phone Banking Services "PBS" (For joint name account, applicable for either one to sign condition only)

To facilitate my/our Securities trading with the Bank via Customer Center Service and DBS iBanking Services, the PBS Account will be provided simultaneously upon my/our application for a Securities Account with the Bank. **Note: The PBS will be linked with my/our designated current or savings account(s) under the same name and the single-to-sign joint name account.**

If I/we have opened the PBS Account with the Bank, the Bank will link up my/our above accounts (i.e. Securities Account and HKD Current/Save & Cheque account) with my/our PBS Account as listed below:

Phone Banking Services Account No.:

Primary Account Holder: _____

Joint Account Holder: _____

DBS iBanking Services (For joint name account, applicable for either one to sign condition only)

Apply/Reapply for DBS iBanking Services with Digital Token, register mobile number and email address to receive One Time Password (OTP)

| | | | |
|----------------|--------------------------------|------------|----------------|
| Customer Name: | Country (Country/Region) Code: | Area Code: | Mobile Number: |
| Email Address: | | | |
| Customer Name: | Country (Country/Region) Code: | Area Code: | Mobile Number: |
| Email Address: | | | |

I/We agree and hereby authorize the Bank to cancel my/our existing DBS iBanking account and then re-apply for the service if I am/we are currently registered with DBS iBanking Services. I/We also understand and agree that once my/our application here is processed, the access to DBS iBanking Services with the existing DBS iBanking account user name will be terminated at any time without further notice. I/We shall only be able to regain access to DBS iBanking Services after I/we have received my/our new user name and password issued pursuant to this application. While my/our application here will receive your attention after reaching you, my/our existing DBS iBanking account can be terminated before I/we receive the new user name and/or password and in such situation, during such intervening period, I/we shall have no access to and cannot use DBS iBanking Services.

Notes:

- 1) This service is subject to the Terms and Conditions for DBS iBanking and DBS digibank HK.
- 2) This application instruction will supersede your previous instruction to opt out of DBS iBanking Services, eStatement and/or eAdvice services.
- 3) This mobile number specified above will be used to receive SMS notifications (including but not limited to One Time Password for DBS iBanking and Securities Order Confirmation Alert) and will supersede any mobile number previously registered with the Bank to receive SMS notifications.
- 4) You should use your own mobile phone number and email address to receive OTP.
- 5) The email address specified above will be used to receive email notifications (including but not limited to One Time Password for DBS iBanking and Securities Order Confirmation Alert) and will supersede any email address previously registered with the Bank to receive email notifications.
- 6) Please note that if you are abroad or using an overseas mobile service network, the service provider may not allow you to receive international SMS. In addition, service charges may be levied by your service provider. The Bank will not be liable to any charges requested by the service provider of the mobile number specified above or any other related parties.
- 7) Delivery of the SMS-based and email-based OTP and notifications may be subject to delayed transmission due to network traffic of the service provider of the mobile number specified above or any other related parties and/or the internet network for your email account. The Bank will not be liable for any interruption, delays or availability due to any failure of the telecommunication and/or internet network.
- 8) If your existing mobile number or email address is registered for FPS Addressing Service, please unregister via Transfers > Transfer Settings before you update them. You can register with the new mobile number or email address once they become effective.
- 9) For joint accounts, if the signing arrangement is changed such that the account(s) can be operated solely by one person, the account(s) will be added to the DBS iBanking profile of each individual accountholder (if any). If the signing arrangement is changed such that the account(s) can no longer be operated solely by one person, the account(s) will be removed from the DBS iBanking profile of each individual accountholder (if any).
- 10) For DBS iBanking Services Application, please note that the initial username will be sent to the mobile phone number specified above in the form of SMS. You may register DBS iBanking and DBS digibank HK with the initial username.

星展銀行（香港）有限公司，香港中環皇后大道中 99 號中環中心 11 樓，是根據《銀行業條例》登記的認可持牌銀行及《證券及期貨條例》下的註冊機構(CE 編號 AAL 664)。

DBS Bank (Hong Kong) Limited, 11/F, The Center, 99 Queen's Road Central, Hong Kong, is a bank licensed under the Banking Ordinance and a registered institution under the Securities and Futures Ordinance (CE Number AAL 664).

Investment Products Consolidated Application Form



I/We would like to apply for the following:

- ☐ **Investment Fund Account (IF)*** IF Account No. (to be completed by BAO) _____
- ☐ **Investment ID Account (IID)*** IID Account No. (to be completed by Branch) _____

Personal Account / Joint Account Information

Primary Account Holder

| | | | |
|--|------------------------------|----------------------------|--------------------------|
| Name in English (Mr/Mrs/Ms) | | Name in Chinese | |
| HKID/Passport No./Business Registration No./Certificate of Incorporation No. | Nationality (Country/Region) | Date of Birth (DD/MM/YYYY) | Email Address (Optional) |
| Occupation | Employer | Position Held | |

Are you an employee or a director of a Licensed Corporation or Registered Institution pursuant to the Securities and Futures Ordinance? (Note)

☐ Yes / ☐ NoFor Bank Use Only FATCA/CRS ☐ Self Certification ☐ IRS W-8 Form (QI Doc.) ☐ Nil

Joint Account Holder

| | | | |
|--|------------------------------|----------------------------|--------------------------|
| Name in English (Mr/Mrs/Ms) | | Name in Chinese | |
| HKID/Passport No./Business Registration No./Certificate of Incorporation No. | Nationality (Country/Region) | Date of Birth (DD/MM/YYYY) | Email Address (Optional) |
| Occupation | Employer | Position Held | |

Are you an employee or a director of a Licensed Corporation or Registered Institution pursuant to the Securities and Futures Ordinance? (Note)

☐ Yes / ☐ NoFor Bank Use Only FATCA/CRS ☐ Self Certification ☐ IRS W-8 Form (QI Doc.) ☐ Nil

***Note: If yes, please provide us with a letter from your employer consenting to your opening of the Securities Account, Investment Fund Account or Investment ID Account or your investing in any of the relevant investment products. The Securities Account, Investment Fund Account or Investment ID Account will not be opened until the Bank has obtained this consent letter.**

Settlement Account Information¹

| | | | | | | | | | | | | | | | | | | | |
|---|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| ^{2,4} HKD Current/Save & Cheque Account No. | | | | | | | | | | | | | | | | | | | |
| ^{3,4} Multi-Currency Savings (MCY) Account No. | | | | | | | | | | | | | | | | | | | |

Notes:

- The following account(s) will be assigned for settlement purpose, unless otherwise specified in the relevant order form.
- Only applicable to settlement of HKD denominated securities in Securities Account.
- For settlement of (i) products in Investment Fund Account, (ii) products in Investment ID Account and/or (iii) securities in Securities Account.
- If you have both HKD Current/Save & Cheque Account and Multi-Currency Savings Account, the account specified in the relevant order form will be used for settlement of HKD denominated securities in Securities Account.

Notes, Currency Linked Investments and Structured Investment Products are structured products involving derivatives. Bonds and Investment Funds are investment products. The investment decision is yours but you should not invest in any of these products unless the intermediary who sells it to you has explained to you that the relevant product is suitable for you having regard to your financial situation, investment experience and investment objectives.

Securities Trading is an investment. The prices of stocks fluctuate, sometimes dramatically. The price of a stock may move up or down and may become valueless. It is as likely that losses will be incurred rather than profits made as a result of trading stocks. The investment decision is yours but you should not invest in any stock unless you have taken into account that the relevant stock is suitable for you having regard to your financial situation, investment experience and investment objectives.

For investment fund knowledge, please visit the Investor Education Centre at www.hkiec.hk.

Risk Disclosure Statements

The following Risk Disclosure Statements form part of your agreement with the Bank on the opening of the abovementioned accounts:

- Prior to opening the Securities Account, Investment Fund Account, Investment ID Account ("Investment Accounts") and/or investing in any product, I/we confirm that I/we fully understand the risks in respect of investing in securities trading, investment funds, currency linked investments ("CLIs") and structured investment products ("SIPs") ("Investment Products").

I/We confirm that I am/we are bound by and should read carefully the Investment Products Consolidated Terms and Conditions (as supplemented, revised, or replaced from time to time), the Risk Disclosure Statements, the Customer Declaration and Undertaking, the terms and conditions of the related services channel(s), the product specific information contained in the relevant offering documents, the terms and conditions of the relevant Investment Accounts or Investment Products, the Order Form and/or Term Sheet in relation to the transaction, together with any other terms or customer agreements to which the transaction may be subject. In particular, the Bank is not giving me/us any assurance or guarantee regarding any outcome of investment. I/We confirm

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that I/we was/were invited to ask questions and take independent advice if I/we wish. I/We must make my/our own decision as to whether and on what terms to enter into a transaction and should take professional advice if I/we am/are uncertain of or have not understood any aspect of these Risk Disclosure Statements or the nature and risk involved or as appropriate.

- (2) I/we confirm that I/we fully understand the Bank is not an independent intermediary because it receives fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to distribution of investment products to me/us. For details, I/we should refer to disclosures relating to: (i) monetary benefits received by the Bank; (ii) non-monetary benefits received by the Bank from other parties; and/or (iii) the Bank's close links or other legal or economic relationships with issuers of products, which were made to me/us prior to or at the point of entering into any transaction in investment products.
- (3) The risk and loss in foreign exchange investment (CLI, Currency Linked SIP) can be substantial due to currency and market movements. I/We may sustain substantial losses to my/our initial funds, especially where the linked currency experiences devaluation or weakens during the deposit period. I/We should therefore carefully consider whether such investment is suitable for me/us in light of my/our financial position and investment objectives and I/we should study the market before entering into such transactions.
- (4) My/Our assets received or held by the licensed or registered person outside the Hong Kong Special Administrative Region ("Hong Kong") are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance and the rules made under it. Consequently, such of my/our assets may not enjoy the same protection as that conferred on my/our assets received or held in Hong Kong.

☐ **A. Risk of Securities Trading**

- (1) The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is likely that losses will be incurred rather than profit made as a result of buying and selling securities. This is a risk which I/we should be prepared and am/are able to accept.
- (2) If my/our Customer Risk Profile is of lower risk attitude as recorded on the Bank's Financial Needs Analysis after risk assessment, it may not be appropriate for me/us to trade in certain Securities including warrants, other derivative products or financial products of a high-risk nature. If I/we place orders on the above-mentioned products, I/we will be deemed to have adopted a higher risk-taking attitude.
- (3) Chinese Yuan ("CNY") securities trading
 - (i) I am/we are required to select a Savings Account in CNY as the designated payment account for subscribing and/or trading in stocks denominated in CNY. To facilitate the subscription and trading via the Securities Account of those of my/our stocks which are denominated in CNY and which are listed on The Stock Exchange of Hong Kong Limited ("the Exchange"), when I/we for the first time (a) subscribe or (b) place any order to trade any stocks which are denominated in CNY and listed on The Stock Exchange of Hong Kong Limited via the Securities Account, I/we shall be deemed to agree and instruct our Bank that I/we designate the Savings Account(s) in CNY (whose account holder(s) are identical to that/those of the Securities Account) then maintained at the Bank as the settlement account(s) for the subscription and trading via the Securities Account of all stocks which are denominated in CNY and listed on The Stock Exchange of Hong Kong Limited.
 - (ii) CNY may not be freely convertible and is subject to exchange controls and restrictions.
 - (iii) While CNY(offshore) and CNY(onshore) represent the same currency, they are traded in different and separate markets which operate independently. As such, CNY(offshore) does not necessarily have the same exchange rate and may not move in the same direction as CNY(onshore).
 - (iv) There is no guarantee that CNY will not depreciate. If I/we convert Hong Kong dollar or any other currency into CNY so as to invest in a CNY product and subsequently convert the CNY sale proceeds back into Hong Kong dollar or any other currency, I/we may suffer a loss if CNY depreciates against Hong Kong dollar or other currency.
- (4) I am/we are subject to the default risk of the derivative product issuer. If the derivative product issuer becomes insolvent and defaults on its obligations under the derivative product, I/we may not receive any payment from the product issuer and will lose my/our entire investment in the derivative product.
- (5) The prices of derivative products may fall as rapidly as they may rise and may become valueless. The prices of derivative products may not match their theoretical price owing to external influences like market supply and demand factors. Their actual traded prices accordingly can be higher or lower than their theoretical prices.
- (6) The Hong Kong Exchanges and Clearing Limited requires derivative product issuers to appoint a liquidity provider for derivative products, who will provide two way quotes to facilitate trading of the derivative product. If the liquidity provider defaults or ceases to perform its role, I/we may not be able to buy or sell the product until a new liquidity provider is appointed and performs.
- (7) I/we who is/are trading derivative products with underlying assets not denominated in Hong Kong dollar are subject to exchange rate risk. Currency rate fluctuations will adversely impact the underlying asset value as well as the derivative product price. Furthermore, if the relevant foreign currency is subject to exchange control, I/we will need to convert the local currency into the relevant foreign currency for investing in that derivative product and it remains possible that I/we may not receive the relevant foreign currency on redemption or sale of that derivative product.
- (8) Uncollateralized derivative products are not asset-backed. In the event of the product issuer's bankruptcy, I/we can lose my/our entire investment in the derivative product. I/we should carefully read the listing/offering documents to determine if a derivative product is uncollateralized.
- (9) Callable Bull / Bear Contracts ("CBBCs") and Derivative Warrants ("DWs") are leveraged products. The prices of CBBCs and DWs fluctuate and may dramatically and swiftly change in value to a much greater extent than the underlying assets. Assuming all other factors remain unchanged, the prices of CBBCs and DWs will decrease over time as they approach their expiry dates and they should not be held as long term investments. CBBCs and DWs have expiry dates and can become valueless after their expiry.
- (10) CBBCs have mandatory call feature and are therefore subject to early termination, upon which I/we can lose all of their investments.
- (11) Tracking error refers to the difference between the performance of an Exchange Traded Funds ("ETFs") and its underlying benchmark. Tracking errors can arise owing to factors like the impact of transaction expenses and fees incurred to the ETFs, changes in the composition of the underlying benchmark and changes of the type of ETFs. Besides, an ETF may be traded at discount or premium to its net asset value. The price discrepancy is caused by supply and demand factors, and may be likely to emerge during periods of high market volatility and uncertainty. This phenomenon may also be observed for ETFs which track specific markets or sectors that are subject to direct investment restrictions.

☐ **Risk of Trading Growth Enterprise Market "GEM" Securities**

- (12) I/We acknowledge that the price of securities traded on GEM can and does fluctuate, and that any individual security may experience upward or downward movements, and may under some circumstances even become valueless. I/We understand therefore that there is an inherent risk that losses may be incurred rather than profit made, as a result of buying and selling securities traded on GEM. This is a risk that I/we am/are prepared to accept.
- (13) I/We understand that GEM is designed to accommodate companies to which a high investment risk may be attached and in particular:
 - (i) companies may list on GEM without any track record or previous profitability nor any obligation to provide any future profitability forecast;
 - (ii) there may be risks arising from the emerging nature of the companies listed on GEM, the business sectors and/or the countries (countries/regions) in which they operate;

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- (iii) securities traded on GEM may experience higher market volatility than securities traded on the Main Board; and
- (iv) there can be no certainty that there will be a liquid market in the securities traded on GEM.

- (14) I/we am/are aware of the potential risks of investing in such companies and understand that I/we should only make a decision to invest in GEM after due and careful consideration. Given the greater risk profile and the other characteristics of GEM, I/we understand that it is a market more suitable for professional and other sophisticated investors.
- (15) I/we further understand that generally GEM listed companies do not issue newspaper announcements and that the main way of GEM listed companies to provide information is by publication on the internet website operated by the Exchange. Accordingly I/we understand information sources are limited and to obtain up-to-date information on GEM listed companies, I/we must have regular access to the website operated by the Exchange.
- (16) I/we understand that I/we should exercise appropriate care and judgment and carefully assess the securities traded on GEM before commencing any trading activities. I/we should also seek independent professional advice if I/we am/are uncertain about trading or if I/we do not understand any aspect of this Risk Disclosure Statements, the nature and the risks involved in trading of the securities listed on GEM, or any other matters. I/we acknowledge that the Risk Disclosure Statements does not disclose all the risks and other significant aspects of GEM.

☐ **Risk of Trading NASDAQ-AMEX Securities**

- (17) I/we understand that securities under the NASDAQ-AMEX Pilot Programme ("PP") are aimed at sophisticated investors. I/we understand that I/we should consult my/our licensed or registered person and become familiarized with the PP before trading in PP securities. I/we am/are aware that PP securities are not regulated as a primary or secondary listing on the Main Board or the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

☐ **B. Investment Fund**

- (1) Investment in unit trusts, mutual fund corporations or collective investment schemes involves risk and I/we should read and understand the relevant constitutive documents, information memoranda, prospectuses and other offering documentation for further details. I/we should make the decision to invest only after due and careful consideration.
- (2) The price of units/shares/interests in unit trusts, mutual fund corporations or collective investment schemes and the income from them may go down as well as up. Any past performance figures quoted are not indicative of future performance.

☐ **C. Structured Investment Product (SIP)**

- (1) I/we understand that **early redemption is NOT allowed** but if, at the Bank's sole discretion, the Bank agrees to the early termination, then I/we will also have to bear the costs incurred in relation to such termination; I/we understand that the costs incurred in relation to such termination may substantially reduce, or result in a total loss of, the Interest Amount, the Final Redemption Amount or the Principal Amount and the earnings thereon (and it may incur further costs and expenses in addition to a loss of the Interest Amount, Final Redemption Amount or Principal Amount and the earnings thereon).
- (2) SIP is a non-traditional deposit and should not be treated as a proxy or substitute for a standard time deposit. I/we must be prepared to risk the interest that they might otherwise have earned on money invested as a deposit.
- (3) I/we must be prepared to accept the re-investment risk. The SIP may be early redeemed by the Issuer. If this happens, I/we will have to seek reinvestment opportunities. The returns from such reinvestment may be less than the returns from the SIP, had they not been redeemed early. I/we am/are subject to the credit risk of the Bank, DBS Bank (Hong Kong) Ltd. and the Share Issuers (if applicable).

☐ **D. Currency Linked Investment (CLI)**

- (1) CLI is a structured investment product involving a currency option. By investing in a CLI, I/we will enjoy a yield enhancement higher than that of a conventional time deposit. Part of or the entire yield received on the CLI represents the premium on the underlying currency option.
- (2) Although the amount payable in the Linked Currency was pre-determined at the time of establishment of the investment, the risk of fluctuation in the Linked Currency still exists. A decline in the Linked Currency relative to the Investment Currency of the investment before its Maturity Date will most certainly result in an exercise of the Bank's right to pay me/us the Linked Currency. The value of a weaker Linked Currency and currency depreciation relative to the Investment Currency will and could substantially (depending on the decline in the Linked Currency) be less than that at the time of investment establishment. **Early redemption is NOT allowed.**
- (3) Currency risk
 - (i) Where I/we have converted amounts from another currency (including my/our home currency) into the Investment Currency in order to make the investment in the CLI, I/we should bear in mind the risk of exchange rate fluctuations that may cause a loss on conversion of the Investment Currency (if the Bank pays me/us the Investment Currency at maturity) or the Linked Currency (if the Bank pays me/us the Linked Currency at maturity) back into such other currency. I/we should note that such potential loss from the product could offset (or even exceed) the potential gain if the Investment Currency or the Linked Currency depreciates against the currency I/we converted from (including my/our home currency).
 - (ii) By investing in a CLI, I/we bear the risk for the Bank, to repay me/us at a future date in Linked Currency that is different from the currency in which my/our initial investment was made, regardless of whether I/we wish to be repaid in this currency at that time.
 - (iii) I/we must be prepared to receive the Principal Amount and the interest amount in either the Investment Currency or the Linked Currency.
- (4) Risk relating to CNY being chosen as the Investment Currency or Linked Currency for CLI*
 - (i) CNY may not be freely convertible through banks in Hong Kong. Due to exchange controls and/or restrictions imposed on the convertibility or utilization of CNY (if any) which in turn is affected by, amongst other things, the People's Republic of China ("PRC") government's control, there is no guarantee that disruption in the transferability, convertibility or liquidity of CNY will not occur. There is thus a likelihood that I/we may not be able to convert the CNY(offshore) received into other freely convertible currencies.
 - (ii) I/we should understand the CLI may be settled in CNY(offshore) deliverable in Hong Kong, which is different from that of CNY deliverable in the PRC (excluding Hong Kong, the Macau Special Administrative Region of the PRC ("Macau") and Taiwan).
 - (iii) If I/we do not have a CNY(offshore) account outside the PRC (which excluding Hong Kong, Macau and Taiwan), I/we will be required to open such account with the Bank, in order to receive payment in CNY(offshore).

(5) Alternate Currency Event Designation by the Bank*

- (i) If I/we choose CNY(offshore) as an Investment Currency or a Linked Currency, then I/we should also note that upon Alternate Currency Event Designation by the Bank, the Bank will pay the Mandatory Redemption Amount in CNY(offshore) or an alternate currency selected by the Bank

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in its sole discretion to me/us on the Mandatory Redemption Date. The Mandatory Redemption Amount is likely to be substantially less than the Principal Amount and in the worst case scenario, the Mandatory Redemption Amount is zero.

(ii) Upon designation of an Alternate Currency Event by the Bank on or prior to the Maturity Date, no interest amount shall be payable to me/us.

* Reference to "CNY" is the lawful currency of the PRC that are deliverable offshore outside of the PRC, and for this purpose, excluding Hong Kong, Macau and Taiwan. The choice of CNY as an Investment Currency or a Linked Currency is only available to non-individual customers.

Customer Declaration and Undertaking

I/We declare, confirm and agree that:

- (1) I/We have read the English/Chinese version of the Investment Products Consolidated Terms and Conditions or the contents of the Investment Products Consolidated Terms and Conditions have been explained to me/us in a language I/we understand.
- (2) I/We have been provided with the Risk Disclosure Statements in a language I/we understand and have been asked to read the Risk Disclosure Statements, ask questions and take independent professional advice if I/we have any doubts about the contents of these Risk Disclosure Statements. In particular, the Bank is not giving me/us any assurance or guarantee regarding any expected outcome of the Order. I/We confirm that I/we have fully understood the risks in respect of my/our investment.

I/We hereby agree that all Orders placed with the Bank, and that each Securities Account, each Investment Fund Account, each Investment ID Account and each relevant Investment Product shall be subject to the Investment Products Consolidated Terms and Conditions, Risk Disclosure Statements, the Customer Declaration and Undertaking, the product specific information contained in the relevant offering documents, the terms and conditions of the relevant Investment Accounts or Investment Products, the Order Form and/or Term Sheet in relation to the transaction, together with any other terms or customer agreements to which the transaction may be subject (including but not limited to the terms and conditions of the related services channel(s)).

I/We understand that if any of the services provided relate to derivatives products, including options, the Bank will provide me/us with product specifications and any prospectus or offering document covering such products upon my/our request.

- (3) I/We agree that all information provided in this form or that arises from the relationship with the Bank (or other DBS Group companies) shall be subject to the applicable Data Policy Notice and other communications to customer concerning customer data from time to time issued by the Bank. A copy of such policies or other communications is available on request at any branch of the Bank or from the Bank's website (www.dbs.com/hk). I/We agree in particular that the Bank may:
 - (a) verify, provide and collect information about me/us from other organizations, institutions or other persons;
 - (b) transfer my/our Data outside the Hong Kong including to Singapore; and
 - (c) compare any data obtained with my/our Data, and use the results for taking any actions including actions that may be adverse to my/our interests (including declining any application).

In particular, I/we understand and agree that the data of customers holding any US Securities with the Bank may be provided, used, disclosed and transferred to the tax authorities of the United States of America (or any of their appointed auditor(s) or other agent(s)) for their use pursuant to the reporting obligations of the Bank.

- (4) I/We understand and agree that the Bank will act on any instructions, requests and/or other communications ("Remote Instructions") given by telephone, facsimile or such other communication devices as the Bank may from time to time approve, which the Bank in good faith believes to have been given by me/us to operate the Investment Products/Accounts. I/We shall acknowledge, bear and undertake all risks arising from any Remote Instructions received by the Bank, and the Bank shall have no liability or responsibility provided that the Bank has acted in good faith. The Bank shall not be responsible for any matters beyond its control, including, but not limited to, error, failure or breakdown in any equipment or interference with or interception of any remote transmission. I/We also agree and undertake that the Bank shall be entitled at any time, at its absolute discretion, to require confirmation of Remote Instructions before carrying them out, or refuse to carry out any Remote Instructions, even if the Remote Instructions have previously been accepted by (or on behalf of) the Bank and shall not be liable for any consequences. In any such cases, the Bank may at its sole discretion, cancel or otherwise determine the disposal of the relevant instructions as it sees fit. If I/we place Orders by telephone, there are increased risks including errors and/or misunderstandings. I/We however am/are prepared to accept such risks and to be bound by such Orders, as recorded in good faith by the Bank.
- (5) [For products not issued by the Bank] In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and me/us out of the selling process or processing of the product, the Bank will enter into a Financial Dispute Resolution Scheme process with me/us; however any dispute over the contractual terms of the product should be resolved directly between the issuer and me/us.
- (6) The information provided in this Application Form is true, complete and correct.
- (7) My/Our instruction to the Bank on the specimen signature(s) and the signing arrangement for operating the Settlement Account shall be applicable to the operation of all or any of the accounts and/or engaging all or any of the services available under the Investment Products Consolidated Terms and Conditions. Any order, instruction or direction to the Bank bearing such specimen signature(s) in accordance with such signing arrangement shall be valid and binding on me/us. I/We also agree that no order, instruction or direction given by any agent or attorney of me/us to operate any account and/or engage any service available under the Investment Products Consolidated Terms and Conditions shall be accepted by the Bank and the Bank shall not be responsible or liable to me/us or any third party in any respect for such non-acceptance.
- (8) I/We am/are neither the resident(s) of United States of America nor US Person(s) (Applicable to Securities Trading and Investment Fund) or any restricted persons as defined under the Offering Documents of the Investment Funds I/we intend to invest. I/We will notify the Bank in writing as soon as reasonably practicable and in any event within 30 days of any change in such status or my/our becoming aware of the likelihood of such change. The Bank reserves the right to force redeem the units/sell the shares held under my/our Investment Fund Account and/or Securities Account should I/we fail to declare the change of status to the Bank at stipulated time.
- (9) The Securities Account opened with the Bank will be used for the purpose of trading securities on the terms set out in this application and on the relevant terms and conditions (as may be varied from time to time). I/We must have maintained a Current or Savings Account with PBS with the Bank prior to acceptance of the Securities Account. The specimen signature(s) and signing arrangement for placing instruction to the Bank must be the same as my/our Current or Savings Account of the Securities Account (Applicable to Securities Trading). I/We also agree that the Bank acts as an agent for my/our Securities Trading, unless the Bank has otherwise notified to me/us.

(10) For customer with China or Kazakhstan residential address

- (a) I/We would like to establish an account with the Bank and confirm that such request is being made on my/our own initiation without any solicitation from the Bank.

星展銀行（香港）有限公司，香港中環皇后大道中 99 號中環中心 11 樓，是根據《銀行業條例》登記的認可持牌銀行及《證券及期貨條例》下的註冊機構(CE 編號 AAL 664)。

DBS Bank (Hong Kong) Limited, 11/F, The Center, 99 Queen's Road Central, Hong Kong, is a bank licensed under the Banking Ordinance and a registered institution under the Securities and Futures Ordinance (CE Number AAL 664).

- (b) From time to time, I/we may request that the Bank's representative(s) meet me/us in person where convenient.
- (c) I/We would like to request the Bank to contact me/us with information on the Bank's products and services in relation to the establishment of an account with the Bank as set out in paragraph (a) above.

(11) I/We am/are the ultimate beneficiary(ies) of the Investment Products/Accounts and am/are responsible for originating instruction(s) to the Bank. I/We will notify the Bank as soon as reasonably practicable and in any event of any change of the ultimate beneficiary of the account/product and/or becomes/ceases to be an "employee or director of a Licensed Corporation/Registered Institution" pursuant to the Securities and Futures Ordinance.

(12) Acknowledgement of Use of My/Our Personal Data in Direct Marketing

I/We understand that the Bank intends to use my/our personal data in direct marketing and cannot do so without my/our consent. I/We have previously selected whether or not to receive direct marketing contact or information and I/we confirm that there is no change to my/our existing choice and all information provided in this application form shall be used in accordance with such choice. I/We understand that if I/we wish to change my/our existing choice, I/we may do so at any time and without charge by completing an opt-out form and returning it to the Bank.

(13) I/We have received from the Bank the latest version of (a) Investment Products Consolidated Terms and Conditions, (b) Supplemental China Connect Terms and Risk Disclosures (applicable for Securities Account opening only), (c) the Data Policy Notice, (d) the Bank Charges Schedule and (e) Tax Requirements Notice, all in my/our preferred language.

I/We have been invited to ask questions and take independent professional advice on such documents if I/we wish. I/We hereby confirm that I/we have read and fully understood the contents of the abovementioned documents and agree to be bound by them. I/We understand that further copies of these documents are available on request or can be viewed from the Bank's website (www.dbs.com.hk).

Customer Declaration

I/we confirm that my/our instructions have been clearly, accurately and completely set out in this application form before signing it.

Signature of the Customer

Signature of the Customer

Name of the Customer

Name of the Customer

Date

Date

Note: The specimen signature(s) and signing instruction should correspond with the linked Settlement Account. In case of joint account, all account holders must sign this Application Form.

Companion Declaration (Only applicable if accompanied by a Companion)

I acknowledge that (1) I accompanied the above named Customer(s) to complete this account application and (2) the Customer(s) have read, fully understood the contents as set out in this application form and signed this form voluntarily.

Companion Name

Signature of Companion

For Bank Use Only

Declaration by Relevant Individual (R.I.)

I, _____ (Name in BLOCK LETTERS) confirm that I have provided the Risk Disclosure Statements in a language which the Customer chooses; and have asked the Customer to read the Risk Disclosure Statements, ask questions, if any, and take independent professional advice if the Customer has any doubts about the contents of this Statement.

Signature _____

R.I. Registration No. _____

Staff No. _____

Date _____

Applicable for ANZ migrated customer only:

☐ Confirmed no POA is tagged to the settlement account for investment account opening.

CL checked ☐ CDD Checklist attached ☐ Yes ☐ No, Reason: ☐ no change of CDD risk level

☐ attach to AOF A/C No. _____ (opened same day)

Address Proof Requirement

☐ Address Proof Attached ☐ Attach to AOF A/C No. _____ (opened same day)

☐ Rely on DBS banking account statement with ALL of the following conditions met:

(1) Home address = Mailing address

(2) No returned mail / hold mail

(3) Settlement account with opening date > 2 months prior to investment account opening

Vulnerable Customer Assessment ("VCA") Result *(Applicable to Individual customer only)*

☐ Non-VC ☐ VC for Complex Investment Products only ☐ VC for All Investment Products

(Note: For Non-individual customer, VCA is conducted on transaction basis with the Investment Order Supplementary Form – Company Account.)

BCAN Consent Form / Notification *(Mandatory for FTF & Phone)*

☐ Provided the **Consent Form – HKIDR, OTCR and FINI** (applicable to Individual customer) / the **Notification in relation to the HKIDR, OTCR and FINI** (applicable to Non-Individual customer)

Primary Customer CIF No.: _____ ☐ Staff Discount Indicator Staff No.: _____

Joint Customer CIF No.: _____ ☐ Staff Discount Indicator Staff No.: _____

Phone Recording Start Time: _____ Ext. No.: _____ ☐ Offsite

A/C Officer Name: _____ 1Bank ID.: _____ Account Officer Code (for UT a/c): _____

Branch: _____

Initial the action(s) taken:

S.V.

(Mark name & date if different from the attending R.I. & checker) _____

Checked by Authorized Signer (Signature with No., Name & Date): _____

To be Filled in By Branch

(For Investment ID a/c)

Investment ID a/c no.: _____ Input By: _____ Verified By: _____

To Be Filled In By BAO

(For BOSS / CONNOM / Investment ID (if necessary) a/c)

Verified By: _____ Input By: _____ Input Verified By: _____